

GENESISBANKCOIN.IO



GENESIS BANK COIN

WHITEPAPER | 2022

— **TABLE OF CONTENTS**

01 **DISCLAIMER**

02 **INTRODUCTION**

04 **ABOUT GENESIS BANK COIN**

06 **GENESIS BANK COIN**

08 **GENESIS BANK COIN WALLET**

10 **FEATURES**

12 **TOKENOMICS**

DISCLAIMER

This whitepaper is for information purposes only and may be subject to change without prior notice.

Genesis Bank Coin (GBC) does not make or purport to make, and hereby disclaims any representation, warranty, or undertaking in any form whatsoever to any entity or person, including any representation, warranty, or undertaking in relation to the accuracy and completeness of any of the information set out in this whitepaper.

Genesis Bank Coin (GBC) accepts no liability for damages, whether consequential or indirectly, of any kind arising from the use, reference, or reliance on the contents of this whitepaper.

This whitepaper may contain references to third-party research, data, and industry publications. No warranty is given to the accuracy and completeness of this third-party information. Neither the third-party information, its inferences, nor its assumptions have been independently verified. Prospective purchasers of Genesis Bank Coin (GBC) should evaluate all risks and uncertainties associated with Genesis Bank Coin (GBC) and all information set out in this whitepaper and any related terms & conditions before any purchase of Genesis Bank Coin (GBC).



INTRODUCTION

Over the years, people have had to deal with the inadequacies of the traditional finance system. Notably, the centralization of the traditional finance system had affected the way people access financial services. Among others, the inadequacies of the finance system led to the **Global Financial Crisis of 2008**. Despite the prolonged effect of the crisis, the traditional financial system has done nothing to improve consumers' accessibility.

Consumers often have to leave their funds to bank administrators, pay an excessively high maintenance fee or transaction fee, deal with middlemen and even lose their privacy/data to hackers who manipulate the centralized server. Hence, decentralized finance was introduced as a revolutionary approach towards the inadequacies of the traditional financial system.

Being powered by blockchain technology, the decentralized finance system challenges the centralized system by providing a means through which users can maintain control over their assets and interact with financial services through decentralized applications and peer-2-peer services. As decentralized financial services are built on the **blockchain-based DeFi ecosystem**, every data accrued is recorded on the blockchain and spread across nodes, keeping users' privacy intact.

The nascent and visible opportunities of the cryptocurrency market have made it possible for Genesis Bank to enter an ecosystem in dire need of products and services that are vital for the actualization of cryptocurrency mainstream adoption.

Genesis Bank will start operations in several niche markets and start to offer a highly functional decentralized multi-crypto wallet product with the ability to instantly exchange/swap crypto assets. We will also enable utility bill payments with cryptocurrencies and make it possible for merchants to offer goods and services in exchange for cryptocurrencies.



GENESIS BANK COIN

ABOUT

GENESIS BANK COIN

The blockchain and cryptocurrencies are still in their early stages, yet retain the power to reshape the way financial transactions are being executed globally. The creation of new and better processes, products, and services via these ideas will take the blockchain and cryptocurrencies mainstream and eventually change the world forever and empower billions of people to transact independently from centralized institutions.

However, with any growing technology or market, there is a need for improvement and innovation. The need for a simple and secure platform to aid users to transact with cryptocurrencies via blockchain technology from start to finish has never been higher.

Genesis Bank Coin is a real community platform, with utilities like the crypto coin, crypto wallet, and explorer to trace the movements of their Coins. With these products currently running Genesis Bank Coin is going to bomb in the market.

The **management at Genesis Bank** believes that the underlying factor that will continue to define Blockchain products is the ability to give people and businesses more power and control over their finances. This is the driving force behind Genesis Bank Coin, i.e., providing a platform to the people where they can freely utilize their crypto assets in a fully secure, seamless, and affordable online environment and also providing them with opportunities in the form of rewards to earn lucrative earning in a seamless, risk-free environment.

Our mission is to provide actual value and real-world use cases to make Genesis Bank Coin a leader in the DeFi space, by developing a complete ecosystem. The ecosystem will consist of our crypto-powered credit card, smart wallet, exchange/swap engine, crypto token, and other financial offerings, with more to follow, as the Genesis Bank takes shape.

GENESIS BANK COIN

By combining the power of blockchain and cryptocurrency we created a token that is better than any other token available in the market, with a higher use case. **Genesis Bank Coin** is the first crypto project with an actual utility on top of the community's efforts to grow. You probably already know this, but with Genesis Bank Coin you will have higher profits than any other Coin out there. We made it better.



Genesis Bank Coin's mission is to bring popular cryptocurrency concepts to the mainstream. Unlike older, comparable projects, Genesis Bank Coin introduces holders to **next-gen concepts** such as crypto wallet, explorer to trace transaction, crypto credit card, decentralized marketplace, and more.

The Genesis Bank Coin will be used to access every aspect of the Genesis Bank Coin ecosystem. It will serve as the underlying currency to participate in a feature on the Genesis Bank Coin ecosystem. Coin distribution has been used to develop the fundamental aspects of the Genesis Bank ecosystem. As the **Genesis Bank Coin will use 50% of the Pre-Sale (8 million GBC Coins)** value to provide locked liquidity to the platform's liquidity pool. Our community, transparency, and trust are our highest priority.

Our goal is to provide generational wealth to all of our loyal holders with our products instead of fake functionalities.

We aim to build a platform to simplify the user experience for non-experience crypto users. Our project provides a perfect gateway to Defi with friendly products for everyone including those who are completely new to Defi, especially those with no prior exposure to cryptocurrencies.

We believed that simplifying user experience can create the potential for a very exciting future in which Genesis Bank Coin can grow up and complete and can reach its goal to becoming the best possible **Defi platform** also reach a user's to becoming rich and easy life.



GENESIS BANK WALLET

Decentralized crypto wallets are an essential factor in owning and investing in cryptocurrencies of any sort. Wallets for digital currencies are very similar to wallets for your hard, in-hand currencies, like dollars or euros; just a digitized version of your bank account. They are used to buy and store your crypto and send your crypto to others.

Genesis Bank Coin Wallet is the world's simplest, most secure decentralized multi-crypto wallet application that is designed to provide DeFi access and other crypto-related use cases. Genesis Bank Coin Wallet allows users to securely store their crypto assets so that they can be used for transactions on a **P2P level without any third-party intermediaries**. With this wallet, users can send and receive funds on the Genesis Bank Coin chain. To make our platform even more convenient for users, Genesis Bank Coin Wallet uses a modern User Interface and internationally recognized online-security practices to simplify the use of all cryptocurrencies on our platform.

With this business model, Genesis Bank Coin Wallet seeks to become a platform that is accessible to users worldwide. Therefore, Genesis Bank Coin Wallet will become the go-to for global users to store their cryptocurrencies while they retain control over their private keys.

Unlike traditional banks and many cryptocurrency wallets, Genesis Bank Coin Wallet does not hold custody of users' funds. This means that users retain legal custody of their funds while they use the Genesis Bank Coin Wallet, greatly improving security compared to centralized storage - which is prone to hacks and other forms of criminality.

NEW PAYMENT SYSTEM



The Genesis Bank Coin ecosystem will incorporate a decentralized payment system to allow people to **sell their products seamlessly** and accept Genesis Bank Coin as a payment method. By being built on blockchain technology, users can engage in transactions without being victims of scams and chargebacks.

The Genesis Bank Coin payment system will allow merchants to accept Genesis Bank Coin as a payment method. Each system will be decentralized meaning the payments will go directly to the shop owner without any third-party APIs or transaction forwarding. Users can make transactions with the token without incurring hidden charges.

GENESIS BANK COIN CREDIT CARDS



In the future to facilitate the customers the **Genesis Bank Coin credit card will be introduced**. From this card, users can make easy transactions with cryptocurrencies. This is the next step in cryptocurrency. Allowing the transaction from the credit card will add another utility to the Genesis Bank Coin ecosystem.

FEATURES

BORDERLESS

The Genesis Bank Coin Platform Serves As A Global Platform To Use. It Is Decentralized And Not Limited To Any Geographic Limitations Or Restrictions. Its Native Token I.E. Genesis Bank Coin Is Not Bound To Any Borders As It Acts As A Universal Utility Token Across The Genesis Bank Coin Platform.

DECENTRALIZATION

Genesis Bank Coin Is A Completely Decentralized Platform Where Control Lies With Users, As The Infrastructure Has Been Deployed On The Blockchain Through Tokenization And Decentralization Of The Business Model. Furthermore, This Would Ensure That All Data Across The Platform Remains Immutable, As It Is Nearly Impossible To Hack, Alter, Or Corrupt Data On The Blockchain.

TRUSTLESS ORDER EXECUTION

By Implementing Smart Contracts-Based Technology, Mutually Set Agreements Or Orders Across The Platform And Its Products Would Be Recorded On A Decentralized Blockchain (An Immutable Ledger) That Can Never Be Altered Or Corrupted. This Way, The Role Of The Middle Man Is Eliminated And A Big Share That Was Previously Taken By Intermediaries Is Retained To The Users.

SECURE

The Genesis Bank Coin Platform Uses Blockchain-Based Transactions Which Are Immutable. If A Block Is Altered, The Block Would Be Rejected By Most Of The Nodes And The Information Would Not Persist In The Ledger. This Is Because The Block Is Hashed Using The Hash Of The Previous Block Which Would Link The Blocks Together And Create A Chain. If A Block Is Altered The Data Would Also Affect The Hash For The Subsequent Block Which In Turn Causes The Nodes In The Network To Reject It. This Ensures That The Information Has Not Been Tampered With Which Would Ensure E Ecosystems For Customers, Suppliers, Sellers, And Investors Are Highly Protected.



TOKENOMICS

TOTAL SUPPLY

90 million

DECIMALS

8

PRINCIPLE

Proof-of-Work

INITIAL SUPPLY

30,000,000

■ *Presale*

8,000,000 - (50% From Fundraise
will be used for liquidity Backup)

■ *For Public Exchanges*

5,000,000

■ *For Team Member*

5,000,000

■ *Treasury*

10,000,000

TREASURY

60,000,000

■ *Infrastructure Expansion*

10,000,000

■ *Treasury Backup*

50,000,000

THANK YOU

FOR READING



discord.gg



[instagram.com](https://www.instagram.com)



twitter.com



[Telegram.com](https://www.telegram.com)



[youtube.com](https://www.youtube.com)

