



AMERICAN  
FUNDS®

From Capital Group

May 20, 2020

Preliminary Retirement Plan Fee Quote

Test

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Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

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# Preliminary Retirement Plan Fee Quote

## Client Information

**Plan Sponsor Name:** Test

**Total Plan Assets:** \$20,000

**Estimated Annual Contributions:** \$50,000

**Number of Participants:** 2

## PlanPremier®-TPA

Retirement Plan Share Class	R-2 <sup>1</sup>	R-2E <sup>2</sup>	R-3 <sup>3</sup>	R-4	R-5E	R-5
<b>Annual Recordkeeping Fee<sup>4</sup></b>						
Gross Fee	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Plan Credit – As a % of Assets <sup>5,6</sup>	0.40%	0.25%	0.25%	0.05%	0.15%	0.05%
– Dollar Amount	(\$280)	(\$175)	(\$175)	(\$35)	(\$105)	(\$35)
Net Fee	\$2,120	\$2,225	\$2,225	\$2,365	\$2,295	\$2,365
<b>Annual Investment Cost</b>						
Average Expense Ratio <sup>7</sup>	1.49%	1.18%	1.06%	0.73%	0.50%	0.43%
Dollar Amount	\$1,043	\$826	\$742	\$511	\$350	\$301
<b>Annual TPA Fee<sup>8</sup></b>						
	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
<b>Annual Advisor Fee (Fee-based share classes)<sup>9</sup></b>						
As a % of Assets	N/A	N/A	N/A	N/A	Varies	Varies
Dollar Amount	N/A	N/A	N/A	N/A	Varies	Varies
<b>Wilshire Fiduciary Services</b>						
As a % of Assets	N/A	N/A	N/A	N/A	N/A	N/A
Dollar Amount	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Annual Costs<sup>10</sup></b>						
As a % of Assets	21.66%	21.50%	21.38%	21.25%	20.92%	20.95%
Dollar Amount	\$15,163	\$15,051	\$14,967	\$14,876	\$14,645	\$14,666

For Reference :	R-2 <sup>1</sup>	R-2E <sup>2</sup>	R-3 <sup>3</sup>	R-4	R-5E	R-5
<b>One-Time Fee</b>						
	N/A	N/A	N/A	N/A	N/A	N/A
<b>Annual Advisor Compensation (Applies to commissionable share classes, included in expense ratios)<sup>11</sup></b>						
Share-Class Rate <sup>12</sup>	0.65%	0.50%	0.35%	0.25%	N/A	N/A
	\$455	\$350	\$245	\$175	N/A	N/A
Adjusted Fee-Based Rate <sup>13</sup>	0.65%	0.50%	0.35%	0.25%	N/A	N/A
	\$455	\$350	\$245	\$175	N/A	N/A
Incremental Plan Credit (Included in plan credit above) <sup>14,15</sup>	Varies	Varies	Varies	Varies	N/A	N/A
	Varies	Varies	Varies	Varies	N/A	N/A

This preliminary fee quote is based on information provided about the plan such as total plan assets and number of participants.

- <sup>1</sup> For PlanPremier-TPA plans with assets between \$3 million and \$5 million, the R-2 share class requires a minimum of 50 participants. For plans with assets between \$5 million and \$10 million, R-2 requires a minimum of 100 participants. R-2 is not available for plans with assets of \$10 million or more.
- <sup>2</sup> For PlanPremier-TPA plans with assets between \$5 million and \$10 million, the R-2E share class requires a minimum of 50 participants. For plans with assets between \$10 million and \$20 million, R-2E requires a minimum of 100 participants. For plans with assets between \$20 million and \$50 million, R-2E requires a minimum of 350 participants. For plans with assets between \$50 million and \$100 million, R-2E requires a minimum of 500 participants.
- <sup>3</sup> For PlanPremier-TPA plans with assets between \$5 million and \$10 million, the R-3 share class requires a minimum of 50 participants. For plans with assets between \$10 million and \$20 million, R-3 requires a minimum of 100 participants. For plans with assets between \$20 million and \$50 million, R-3 requires a minimum of 350 participants. For plans with assets of \$50 million or more, R-3 requires a minimum of 500 participants.
- <sup>4</sup> The annual recordkeeping fee covers services such as daily valuation recordkeeping, contribution tracking and full-service withholding and tax reporting. The recordkeeping fee in this report is based on the number of participants entered.
- <sup>5</sup> The plan credit amount is based on an approximate credit rate that is applied as follows: 0.40% for R-2, 0.25% for R-2E, 0.25% for R-3, 0.05% for R-4, 0.15% for R-5E, 0.05% for R-5 and 0.00% for R-6. The credit rate for non-American Funds may vary. Credits are applied quarterly on all plan assets except self-directed brokerage accounts and other investment options that are not reported on the service provider's recordkeeping system.
- <sup>6</sup> For PlanPremier, credit rates may vary depending on a plan's investment options.
- <sup>7</sup> Average expense ratios are provided only as examples. The actual average expense ratio depends on the investments selected for the plan and participant allocations. Expense ratios reflect applicable fee waivers and expense reimbursements, without which expenses would be higher. The average expense ratio for each share class is for all funded investments and is weighted, based on average daily net assets in the program as of 12/31/2018. Accordingly, more weight is given to funds with more assets. Actual expense ratios, as reported in each fund's prospectus at the time of publication, range from 0.99% to 4.30% for R-2; 0.50% to 2.35% for R-2E; 0.64% to 3.57% for R-3; 0.35% to 3.55% for R-4; 0.02% to 1.93% for R-5E; 0.02% to 2.29% for R-5; 0.02% to 3.07% for R-6. Expense ratios for certain funds in some share classes are estimated. Please see fund prospectuses for details.
- <sup>8</sup> The third-party administrator (TPA) charges separately for administration services. The fee included in this estimate is fixed. The actual amount may vary if the TPA charges in basis points.
- <sup>9</sup> The plan's financial professional charges separately for services.
- <sup>10</sup> Total annual costs are estimated. Fees for services that are not required for all plans, such as trustee/custodial and fiduciary services, are not included. Trustee and 403(b) custodial services are provided by Capital Bank & Trust Company for an annual fee of \$750. Fiduciary services are available through Wilshire Associates Incorporated for an annual fee of 0.02% of plan assets for 3(21) services or 0.05% of plan assets for 3(38) services.
- <sup>11</sup> Annual advisor compensation is derived from investment option payments (e.g. 12b-1 fees) for share classes R-2 through R-4 and is included in the funds' expense ratios (see annual investment cost).
- <sup>12</sup> The compensation available based on the investment option payments (e.g. 12b-1 fees) for the selected share class.
- <sup>13</sup> For compensation recapture, fee-based advisors may enter an amount less than the share class rate.
- <sup>14</sup> For PlanPremier, the difference between the share class rate and the adjusted fee-based rate, is added to the plan credit.
- <sup>15</sup> For PlanPremier, reducing the compensation rate through recapture for share classes R-2 through R-4 will create an Incremental Plan Credit. For this illustration, this amount will increase your plan credit. In practice, the recaptured share class compensation will be directed to an unallocated plan account where it can be used to pay the plan's advisor, reasonable plan administration expenses, or allocated to participant accounts.

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# Retirement Plan Cost Estimate Based on Assets

PlanPremier-TPA®'s annual credit can have a meaningful impact to the plan's costs over time.

**How the credit works:** The mutual funds in the plan generate recordkeeping payments to help pay for the plan's recordkeeping and administration fees. These payments, along with a portion of the distribution/service fees paid by the funds, are used to reduce American Fund's recordkeeping fees through the plan credit. The plan credit is generally based on the amount of assets in the plan and varies by share class. If the recordkeeping fees exceed the amount of the plan credit, the plan will be invoiced for the difference. If the plan credit exceeds the recordkeeping fees, the plan will receive a net credit. The chart below illustrates the potential savings generated by the credit.

## Client Information

**Plan Sponsor Name:** Test

**Total Plan Assets:** \$20,000

**Number of Participants:** 2

## PlanPremier-TPA R-2<sup>1</sup>

	Current Plan Assets			When Assets Increase	
Total Plan Assets:	\$70,000	\$120,000	\$170,000	\$220,000	\$270,000
Annual Recordkeeping Fee <sup>2</sup>	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Annual Plan Credit <sup>3,4</sup>	(\$280)	(\$480)	(\$680)	(\$880)	(\$1,080)
Annual Investment Cost <sup>5</sup>	\$1,043	\$1,788	\$2,533	\$3,278	\$4,023
Annual TPA Fee <sup>6</sup>	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Annual Advisor Fee (From fee-based share classes)	N/A	N/A	N/A	N/A	N/A
Wilshire Fiduciary Services	N/A	N/A	N/A	N/A	N/A
Total Annual Costs <sup>7</sup>	\$15,163	\$15,708	\$16,253	\$16,798	\$17,343
Total Annual Costs as a % of Assets	21.66%	13.09%	9.56%	7.64%	6.42%



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- <sup>1</sup> For PlanPremier-TPA plans with assets between \$3 million and \$5 million, the R-2 share class requires a minimum of 50 participants. For plans with assets between \$5 million and \$10 million, R-2 requires a minimum of 100 participants. R-2 is not available for plans with assets of \$10 million or more.
- <sup>2</sup> The annual recordkeeping fee covers services such as daily valuation recordkeeping, contribution tracking and full-service withholding and tax reporting. The recordkeeping fee in this report is based on the number of participants entered.
- <sup>3</sup> The plan credit amount is based on an approximate credit rate that is applied as follows: 0.40% for R-2, 0.25% for R-2E, 0.25% for R-3, 0.05% for R-4, 0.15% for R-5E, 0.05% for R-5 and 0.00% for R-6. The credit rate for non-American Funds may vary. Credits are applied quarterly on all plan assets except self-directed brokerage accounts and other investment options that are not reported on the service provider's recordkeeping system.
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- <sup>6</sup> The third-party administrator (TPA) charges separately for administration services. The fee included in this estimate is fixed. The actual amount may vary if the TPA charges in basis points.
- <sup>7</sup> Total annual costs are estimated. Fees for services that are not required for all plans, such as trustee/custodial and fiduciary services, are not included. Trustee and 403(b) custodial services are provided by Capital Bank & Trust Company for an annual fee of \$750. Fiduciary services are available through Wilshire Associates Incorporated for an annual fee of 0.02% of plan assets for 3(21) services or 0.05% of plan assets for 3(38) services.

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## Retirement Plan Cost Estimate Based on Assets

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### Client Information

**Plan Sponsor Name:** Test

**Total Plan Assets:** \$20,000

**Number of Participants:** 2

### PlanPremier-TPA R-2E<sup>1</sup>

	Current Plan Assets			When Assets Increase	
Total Plan Assets:	\$70,000	\$120,000	\$170,000	\$220,000	\$270,000
Annual Recordkeeping Fee <sup>2</sup>	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Annual Plan Credit <sup>3,4</sup>	(\$175)	(\$300)	(\$425)	(\$550)	(\$675)
Annual Investment Cost <sup>5</sup>	\$826	\$1,416	\$2,006	\$2,596	\$3,186
Annual TPA Fee <sup>6</sup>	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Annual Advisor Fee (From fee-based share classes)	N/A	N/A	N/A	N/A	N/A
Wilshire Fiduciary Services	N/A	N/A	N/A	N/A	N/A
Total Annual Costs <sup>7</sup>	\$15,051	\$15,516	\$15,981	\$16,446	\$16,911
Total Annual Costs as a % of Assets	21.50%	12.93%	9.40%	7.48%	6.26%



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- <sup>1</sup> For PlanPremier-TPA plans with assets between \$5 million and \$10 million, the R-2E share class requires a minimum of 50 participants. For plans with assets between \$10 million and \$20 million, R-2E requires a minimum of 100 participants. For plans with assets between \$20 million and \$50 million, R-2E requires a minimum of 350 participants. For plans with assets between \$50 million and \$100 million, R-2E requires a minimum of 500 participants.
- <sup>2</sup> The annual recordkeeping fee covers services such as daily valuation recordkeeping, contribution tracking and full-service withholding and tax reporting. The recordkeeping fee in this report is based on the number of participants entered.
- <sup>3</sup> The plan credit amount is based on an approximate credit rate that is applied as follows: 0.40% for R-2, 0.25% for R-2E, 0.25% for R-3, 0.05% for R-4, 0.15% for R-5E, 0.05% for R-5 and 0.00% for R-6. The credit rate for non-American Funds may vary. Credits are applied quarterly on all plan assets except self-directed brokerage accounts and other investment options that are not reported on the service provider's recordkeeping system.
- <sup>4</sup> For PlanPremier, credit rates may vary depending on a plan's investment options.
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- <sup>6</sup> The third-party administrator (TPA) charges separately for administration services. The fee included in this estimate is fixed. The actual amount may vary if the TPA charges in basis points.
- <sup>7</sup> Total annual costs are estimated. Fees for services that are not required for all plans, such as trustee/custodial and fiduciary services, are not included. Trustee and 403(b) custodial services are provided by Capital Bank & Trust Company for an annual fee of \$750. Fiduciary services are available through Wilshire Associates Incorporated for an annual fee of 0.02% of plan assets for 3(21) services or 0.05% of plan assets for 3(38) services.

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## Client Information

**Plan Sponsor Name:** Test

**Total Plan Assets:** \$20,000

**Number of Participants:** 2

## PlanPremier-TPA R-3<sup>1</sup>

	Current Plan Assets			When Assets Increase	
Total Plan Assets:	\$70,000	\$120,000	\$170,000	\$220,000	\$270,000
Annual Recordkeeping Fee <sup>2</sup>	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Annual Plan Credit <sup>3,4</sup>	(\$175)	(\$300)	(\$425)	(\$550)	(\$675)
Annual Investment Cost <sup>5</sup>	\$742	\$1,272	\$1,802	\$2,332	\$2,862
Annual TPA Fee <sup>6</sup>	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Annual Advisor Fee (From fee-based share classes)	N/A	N/A	N/A	N/A	N/A
Wilshire Fiduciary Services	N/A	N/A	N/A	N/A	N/A
Total Annual Costs <sup>7</sup>	\$14,967	\$15,372	\$15,777	\$16,182	\$16,587
Total Annual Costs as a % of Assets	21.38%	12.81%	9.28%	7.36%	6.14%



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- <sup>1</sup> For PlanPremier-TPA plans with assets between \$5 million and \$10 million, the R-3 share class requires a minimum of 50 participants. For plans with assets between \$10 million and \$20 million, R-3 requires a minimum of 100 participants. For plans with assets between \$20 million and \$50 million, R-3 requires a minimum of 350 participants. For plans with assets of \$50 million or more, R-3 requires a minimum of 500 participants.
  - <sup>2</sup> The annual recordkeeping fee covers services such as daily valuation recordkeeping, contribution tracking and full-service withholding and tax reporting. The recordkeeping fee in this report is based on the number of participants entered.
  - <sup>3</sup> The plan credit amount is based on an approximate credit rate that is applied as follows: 0.40% for R-2, 0.25% for R-2E, 0.25% for R-3, 0.05% for R-4, 0.15% for R-5E, 0.05% for R-5 and 0.00% for R-6. The credit rate for non-American Funds may vary. Credits are applied quarterly on all plan assets except self-directed brokerage accounts and other investment options that are not reported on the service provider's recordkeeping system.
  - <sup>4</sup> For PlanPremier, credit rates may vary depending on a plan's investment options.
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  - <sup>6</sup> The third-party administrator (TPA) charges separately for administration services. The fee included in this estimate is fixed. The actual amount may vary if the TPA charges in basis points.
  - <sup>7</sup> Total annual costs are estimated. Fees for services that are not required for all plans, such as trustee/custodial and fiduciary services, are not included. Trustee and 403(b) custodial services are provided by Capital Bank & Trust Company for an annual fee of \$750. Fiduciary services are available through Wilshire Associates Incorporated for an annual fee of 0.02% of plan assets for 3(21) services or 0.05% of plan assets for 3(38) services.

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### Client Information

**Plan Sponsor Name:** Test

**Total Plan Assets:** \$20,000

**Number of Participants:** 2

### PlanPremier-TPA R-4<sup>1</sup>

	Current Plan Assets			When Assets Increase	
Total Plan Assets:	\$70,000	\$120,000	\$170,000	\$220,000	\$270,000
Annual Recordkeeping Fee <sup>2</sup>	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Annual Plan Credit <sup>3,4</sup>	(\$35)	(\$60)	(\$85)	(\$110)	(\$135)
Annual Investment Cost <sup>5</sup>	\$511	\$876	\$1,241	\$1,606	\$1,971
Annual TPA Fee <sup>6</sup>	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Annual Advisor Fee (From fee-based share classes)	N/A	N/A	N/A	N/A	N/A
Wilshire Fiduciary Services	N/A	N/A	N/A	N/A	N/A
Total Annual Costs <sup>7</sup>	\$14,876	\$15,216	\$15,556	\$15,896	\$16,236
Total Annual Costs as a % of Assets	21.25%	12.68%	9.15%	7.23%	6.01%



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- <sup>1</sup> In PlanPremier-TPA, R-4 has no participant or asset size requirement.
  - <sup>2</sup> The annual recordkeeping fee covers services such as daily valuation recordkeeping, contribution tracking and full-service withholding and tax reporting. The recordkeeping fee in this report is based on the number of participants entered.
  - <sup>3</sup> The plan credit amount is based on an approximate credit rate that is applied as follows: 0.40% for R-2, 0.25% for R-2E, 0.25% for R-3, 0.05% for R-4, 0.15% for R-5E, 0.05% for R-5 and 0.00% for R-6. The credit rate for non-American Funds may vary. Credits are applied quarterly on all plan assets except self-directed brokerage accounts and other investment options that are not reported on the service provider's recordkeeping system.
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  - <sup>6</sup> The third-party administrator (TPA) charges separately for administration services. The fee included in this estimate is fixed. The actual amount may vary if the TPA charges in basis points.
  - <sup>7</sup> Total annual costs are estimated. Fees for services that are not required for all plans, such as trustee/custodial and fiduciary services, are not included. Trustee and 403(b) custodial services are provided by Capital Bank & Trust Company for an annual fee of \$750. Fiduciary services are available through Wilshire Associates Incorporated for an annual fee of 0.02% of plan assets for 3(21) services or 0.05% of plan assets for 3(38) services.

**To simplify the preliminary fee quote, some fees are estimated, and other fees are not included, such as loan and distribution fees. Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing. This information may vary regarding group annuity investments and, if applicable, can be obtained from a financial professional. Securities offered through American Funds Distributors, Inc.**

# Retirement Plan Cost Estimate Based on Assets

PlanPremier-TPA®'s annual credit can have a meaningful impact to the plan's costs over time.

**How the credit works:** The mutual funds in the plan generate recordkeeping payments to help pay for the plan's recordkeeping and administration fees. These payments, along with a portion of the distribution/service fees paid by the funds, are used to reduce American Fund's recordkeeping fees through the plan credit. The plan credit is generally based on the amount of assets in the plan and varies by share class. If the recordkeeping fees exceed the amount of the plan credit, the plan will be invoiced for the difference. If the plan credit exceeds the recordkeeping fees, the plan will receive a net credit. The chart below illustrates the potential savings generated by the credit.

## Client Information

Plan Sponsor Name: Test

Total Plan Assets: \$20,000

Number of Participants: 2

## PlanPremier-TPA R-5E<sup>1</sup>

	Current Plan Assets			When Assets Increase	
Total Plan Assets:	\$70,000	\$120,000	\$170,000	\$220,000	\$270,000
Annual Recordkeeping Fee <sup>2</sup>	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Annual Plan Credit <sup>3,4</sup>	(\$105)	(\$180)	(\$255)	(\$330)	(\$405)
Annual Investment Cost <sup>5</sup>	\$350	\$600	\$850	\$1,100	\$1,350
Annual TPA Fee <sup>6</sup>	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Annual Advisor Fee (From fee-based share classes)	Varies	Varies	Varies	Varies	Varies
Wilshire Fiduciary Services	N/A	N/A	N/A	N/A	N/A
Total Annual Costs <sup>7</sup>	\$14,645	\$14,820	\$14,995	\$15,170	\$15,345
Total Annual Costs as a % of Assets	20.92%	12.35%	8.82%	6.90%	5.68%



This chart is for illustration purposes only and is not intended to portray the results of a particular investment. Figures shown are based on information provided about the plan such as total plan assets and number of participants. (The number of participants is held constant.)

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- <sup>1</sup> In PlanPremier-TPA, R-5E has no participant or asset size requirement.
  - <sup>2</sup> The annual recordkeeping fee covers services such as daily valuation recordkeeping, contribution tracking and full-service withholding and tax reporting. The recordkeeping fee in this report is based on the number of participants entered.
  - <sup>3</sup> The plan credit amount is based on an approximate credit rate that is applied as follows: 0.40% for R-2, 0.25% for R-2E, 0.25% for R-3, 0.05% for R-4, 0.15% for R-5E, 0.05% for R-5 and 0.00% for R-6. The credit rate for non-American Funds may vary. Credits are applied quarterly on all plan assets except self-directed brokerage accounts and other investment options that are not reported on the service provider's recordkeeping system.
  - <sup>4</sup> For PlanPremier, credit rates may vary depending on a plan's investment options.
  - <sup>5</sup> Advisor compensation is included in the funds' expense ratios (see investment cost). Average expense ratios are provided only as examples. The actual average expense ratio depends on the investments selected for the plan and participant allocations. Expense ratios reflect applicable fee waivers and expense reimbursements, without which expenses would be higher. The average expense ratio for each share class is for all funded investments and is weighted, based on average daily net assets in the program as of 12/31/2018. Accordingly, more weight is given to funds with more assets. Actual expense ratios, as reported in each fund's prospectus at the time of publication, range from 0.99% to 4.30% for R-2; 0.50% to 2.35% for R-2E; 0.64% to 3.57% for R-3; 0.35% to 3.55% for R-4; 0.02% to 1.93% for R-5E; 0.02% to 2.29% for R-5; 0.02% to 3.07% for R-6. Expense ratios for certain funds in some share classes are estimated. Please see fund prospectuses for details.
  - <sup>6</sup> The third-party administrator (TPA) charges separately for administration services. The fee included in this estimate is fixed. The actual amount may vary if the TPA charges in basis points.
  - <sup>7</sup> Total annual costs are estimated. Fees for services that are not required for all plans, such as trustee/custodial and fiduciary services, are not included. Trustee and 403(b) custodial services are provided by Capital Bank & Trust Company for an annual fee of \$750. Fiduciary services are available through Wilshire Associates Incorporated for an annual fee of 0.02% of plan assets for 3(21) services or 0.05% of plan assets for 3(38) services.

**To simplify the preliminary fee quote, some fees are estimated, and other fees are not included, such as loan and distribution fees. Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing. This information may vary regarding group annuity investments and, if applicable, can be obtained from a financial professional. Securities offered through American Funds Distributors, Inc.**

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## Client Information

**Plan Sponsor Name:** Test

**Total Plan Assets:** \$20,000

**Number of Participants:** 2

## PlanPremier-TPA R-5<sup>1</sup>

	Current Plan Assets			When Assets Increase	
Total Plan Assets:	\$70,000	\$120,000	\$170,000	\$220,000	\$270,000
Annual Recordkeeping Fee <sup>2</sup>	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Annual Plan Credit <sup>3,4</sup>	(\$35)	(\$60)	(\$85)	(\$110)	(\$135)
Annual Investment Cost <sup>5</sup>	\$301	\$516	\$731	\$946	\$1,161
Annual TPA Fee <sup>6</sup>	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Annual Advisor Fee (From fee-based share classes)	Varies	Varies	Varies	Varies	Varies
Wilshire Fiduciary Services	N/A	N/A	N/A	N/A	N/A
Total Annual Costs <sup>7</sup>	\$14,666	\$14,856	\$15,046	\$15,236	\$15,426
Total Annual Costs as a % of Assets	20.95%	12.38%	8.85%	6.93%	5.71%



This chart is for illustration purposes only and is not intended to portray the results of a particular investment. Figures shown are based on information provided about the plan such as total plan assets and number of participants. (The number of participants is held constant.)

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- <sup>1</sup> In PlanPremier-TPA, R-5 has no participant or asset size requirement.
  - <sup>2</sup> The annual recordkeeping fee covers services such as daily valuation recordkeeping, contribution tracking and full-service withholding and tax reporting. The recordkeeping fee in this report is based on the number of participants entered.
  - <sup>3</sup> The plan credit amount is based on an approximate credit rate that is applied as follows: 0.40% for R-2, 0.25% for R-2E, 0.25% for R-3, 0.05% for R-4, 0.15% for R-5E, 0.05% for R-5 and 0.00% for R-6. The credit rate for non-American Funds may vary. Credits are applied quarterly on all plan assets except self-directed brokerage accounts and other investment options that are not reported on the service provider's recordkeeping system.
  - <sup>4</sup> For PlanPremier, credit rates may vary depending on a plan's investment options.
  - <sup>5</sup> Advisor compensation is included in the funds' expense ratios (see investment cost). Average expense ratios are provided only as examples. The actual average expense ratio depends on the investments selected for the plan and participant allocations. Expense ratios reflect applicable fee waivers and expense reimbursements, without which expenses would be higher. The average expense ratio for each share class is for all funded investments and is weighted, based on average daily net assets in the program as of 12/31/2018. Accordingly, more weight is given to funds with more assets. Actual expense ratios, as reported in each fund's prospectus at the time of publication, range from 0.99% to 4.30% for R-2; 0.50% to 2.35% for R-2E; 0.64% to 3.57% for R-3; 0.35% to 3.55% for R-4; 0.02% to 1.93% for R-5E; 0.02% to 2.29% for R-5; 0.02% to 3.07% for R-6. Expense ratios for certain funds in some share classes are estimated. Please see fund prospectuses for details.
  - <sup>6</sup> The third-party administrator (TPA) charges separately for administration services. The fee included in this estimate is fixed. The actual amount may vary if the TPA charges in basis points.
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