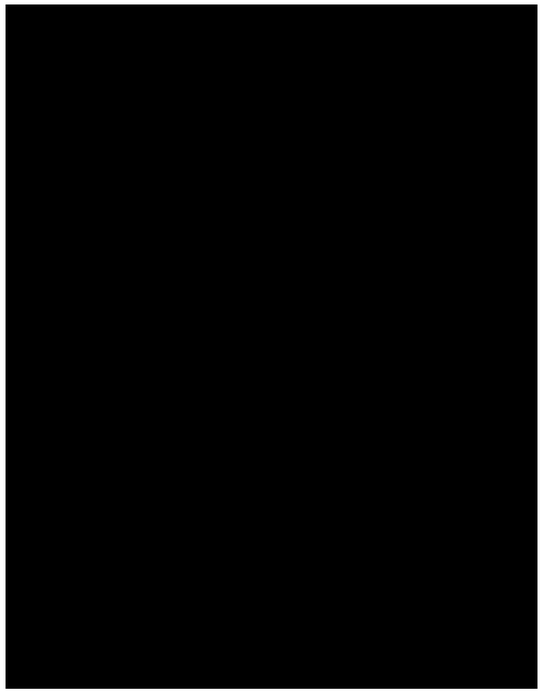PORTFLIO