



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

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HO/AGENCY/COMMISSION/CIR/2025-26/10

06th October, 2025

ALL REGIONAL OFFICE INCHARGES

Re : Revised structure of Commission and Remuneration to All Insurance Intermediaries w.e.f. 01.10.2025 (Excluding MISP & Bancassurance)

In continuation of earlier circular ref no Agency: commission: CIR:2025-16 dated 26th March 2025 and addendum ref Agency: Commission: CIR:2025-26-01 dated 1 April 2025.

Competent Authority has agreed for the following LOB wise Commission structure for 3rd Quarter of the FY 2025-2026 (applicable for period 1/10/2025 to 31.12.2025)

Health Insurance:

Sr.No	Line of business	Commissions/ Remuneration
1	Health-Individual	15%
2	Health-Group (Employer-Employee only)- Annual	7.5%
3	Health-Group (Non Employer-Employee groups – not formed solely for availing insurance as defined in IRDA Group Guidelines of 14 th July 2005) – Annual	15%
4	Health – Group (credit linked upto 5 years	15%
5	Health-Govt. Scheme	As specified in the Government Scheme / Notification else as per Health – Group (Employer – Employee only – Annual segment)

❖ **No Change in Health Commission Structure for Q3.**



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MOTOR LOB: - Private Car & Two Wheeler (Commission including Rewards)

Product	Policies Except Stand-Alone (Liability) TP								Stand - Alone (Liability) TP
	Brand New Vehicle		1 to 7 years Vehicle age		7 to 10 years Vehicle age		10 years Vehicle age onwards		
Private Car	OD	TP	OD	TP	OD	TP	OD	TP	15%
	25%	15%	20%	15%	20%	15%	20%	12.5 %	
	Stand Alone OD for PC			20%		20%		5%	

Product	Policies Except Stand-Alone (Liability) TP								Stand-Alone (Liability) TP
	Brand New Vehicle		1 to 7 years Vehicle age		7 to 10 years Vehicle age		10 years Vehicle age onwards		
Two Wheeler	OD	TP	OD	TP	OD	TP	OD	TP	10%
	30%	30%	25%	<u>10%</u>	25%	<u>10%</u>	25%	7.5%	
Stand Alone OD for TW			20%		20%		5%		



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MOTOR LOB : -Commercial Vehicles:- (Commission including Rewards)

Product	COMMERCIAL GCV UPTO GVW 7500 KGS Policies Except Stand-Alone (Liability) TP				COMMERCIAL GCV UPTO GVW 7500 KGS Maximum Stand-Alone (Liability) TP
Commercial Vehicle - CV	Brand New Vehicle		Other Than Brand New Vehicle		
Goods Carrying Vehicles	OD	TP	OD	TP	
<=2000 KGS	55%	<u>50%</u>	50%	<u>50%</u>	<u>50%</u>
>2000-7500 KGS	40%	<u>25%</u>	35%	25%	<u>25%</u>
School Bus	<u>60%</u>	<u>60%</u>	<u>60%</u>	<u>60%</u>	<u>60%</u>

CPA for Private Car, Two Wheeler & Goods Carrying Vehicles upto
GVW 7500 KGS (TP Commission including rewards)

3.25

Year	ALL COMMERCIAL VEHICLES GCV with GVW more than 7500 kg (Comprehensive)	ALL COMMERCIAL VEHICLES GCV with GVW more than 7500 kg (Standalone TP)
Certificate of Registration 1st to 3rd Year	<u>10%</u> (OD portion) + <u>2.5%</u> - TP portion)	2.50%
Certificate of Registration 4th year onwards	<u>10%</u> (OD portion) + 2.5% - TP portion)	2.50%



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Motor LOB : Other than Private Car, Two Wheeler, Goods Carrying Vehicles & School Bus:

Year	ALL COMMERCIAL VEHICLES (OTHER THAN GCV Motor (Comprehensive)	ALL COMMERCIAL VEHICLES Motor (Stand -Alone TP)
Certificate of Registration 1st to 3rd Year	15% (OD portion) + Nil - TP portion)	2.50%
Certificate of Registration 4th year onwards	15% (OD portion) + 2.5% - TP portion)	2.50%

Long Term Private Car Policy :

First Year of the Policy		Second Year of the Policy		Third Year of the Policy	
Max OD Commissi on + Incentive	Max TP Commissi on + Incentive	Max OD Commissi on + Incentive	Max TP Commissi on + Incentive	Max OD Commissi on + Incentive	Max TP Commissi on + Incentive
60% of 1 st year OD premium	45% of 1 st year TP Premium	NIL	NIL	NIL	NIL

❖ Changes in Motor Commission Structure for Q3 are highlighted.



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Commission Structure in Fire LOB:

Other than Preferred & Non Preferred Occupancies	
Products	Commission
New India Bharat Griha Raksha (including Flexi) (BG,BL,BF)	<u>16.50%</u>
Bharat Sookshma Udyam Suraksha (including Flexi) (US,UF)	<u>16.50%</u>
New India Bharat Laghu Udyam Suraksha (including Flexi) (LU,LF)	<u>16.50%</u>
Standard Fire & Special Perils & other allied policies like 1) Fire Declaration 2) Fire Floater 3) Fire Floater Declaration 4)Business Interruption (SF,FF,DF,FD,LP)	<u>11.50%</u>
Industrial All Risk (AR)	<u>11.50%</u>
Fire Large Risk (LR)	<u>6.25%</u>

Preferred List of Occupancies - Other than BSUS, BLUS & Large Risk		
IIB Risk code/Occupancy	Commission	
	IAR	SFSP
Analytical/Quality control laboratories(3001)	<u>11.50%</u>	<u>11.50%</u>
Office premises/Meeting rooms(1007)	<u>11.50%</u>	<u>11.50%</u>
Café, Restaurants, Hotels, Confectioner and Sweet meat sellers, Health resorts(1017)	<u>11.50%</u>	<u>11.50%</u>
Shopping malls(Other than Multiplex)(2230)	<u>11.50%</u>	<u>11.50%</u>
Multiplex complex theatre(2229)	<u>11.50%</u>	<u>11.50%</u>
(1016)Indoor stadium, Health Club,Gymnasium and Swimming pool(1016)	<u>11.50%</u>	<u>11.50%</u>
Electronics software parks/Electronics software development units(2073)	<u>11.50%</u>	<u>11.50%</u>
Data processing centre/Call centres/BPO(1029)	<u>11.50%</u>	<u>11.50%</u>



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Preferred Occupancies for BSUS & BLUS		
IIB Risk code/Occupancy	Commission	
	BSUS	BLUS
Analytical/Quality control laboratories(3001)	<u>16.50%</u>	<u>16.50%</u>
Office premises/Meeting rooms(1007)	<u>16.50%</u>	<u>16.50%</u>
Café, Restaurants, Hotels, Confectioner and sweet meat sellers, Health resorts(1017)	<u>16.50%</u>	<u>16.50%</u>
Shopping malls(Other than Multiplex)(2230)	<u>16.50%</u>	<u>16.50%</u>
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Electronics software parks/Electronics software development units(2073)	<u>16.50%</u>	<u>16.50%</u>
Data processing centre/Call centres/BPO(1029)	<u>16.50%</u>	<u>16.50%</u>

Non Preferred list of occupancies- Other than Large Risk	
IIB Risk Code/Occupancy	Commission
Chemical manufacturing [using materials with flash point below 32C] bulk drug manufacturing [IIB risk code – 2043]	10.00%
Chemical manufacturing others [IIB risk code – 2044]	10.00%
Electric Generation Station – Hydro Power Plants [IIB risk Code 2070]	10.00%
Transporter's Godowns & Godowns of C & F agents [Materials stored in Godown and Silos and in open] [IIB risk code 4005 & 4016]	10.00%
Plastic Goods manufacturing (excluding foam plastic) using plastic raw materials with calorific value both upto and above 15000/lb(IIB Risk occupancy code 2148 & 2216]	10.00%
Cotton Gin and Press Houses [IIB risk code – 2063]	10.00%



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MARINE CARGO AND MARINE HULL

Sr.No.	Line of business	Maximum Commission payable to Insurance Agents	Maximum Remuneration payable to insurance Intermediaries
1	Marine – Cargo	15%	16.5%
2	Marine Hull	10%	11.5%

OTHER THAN HEALTH, MOTOR, FIRE, MARINE CARGO & MARINE HULL

Sr.No.	Line of business	Maximum Commission payable to Insurance Agents	Maximum Remuneration payable to insurance Intermediaries
3	Miscellaneous – Retail	15%	16.5%
4	Miscellaneous – Corporate/Group*(Miscellaneous Traditional Business - 46 & Miscellaneous Non-Traditional Business - 48)	<u>15%</u>	12.5%
5	Miscellaneous – Corporate/Group* (Other than mentioned above)	10%	12.5%
6	Miscellaneous–Corporate (Engineering risks with S.I. >Rs.2,500crs.)	5%	6.25%

- Commission shall be payable as per Government Notification.

Maximum remuneration payable to Brokers for Unnamed –UAS/UAV/RPAS/DRONE insurance shall be 22%

The Commission Structure shall be applicable from 1st October, 2025 to 31st December 2025 and shall be subject to revision w.e.f. 01.01.2026 or earlier, if deemed necessary.

The Final Authority for interpretation of Circular provisions shall lie with the Competant Authority.

Please ensure that the Circular is brought to the notice to respective intermediaries/Stakeholder immediately.


(PRASHANT BISWAS)
GENERAL MANAGER