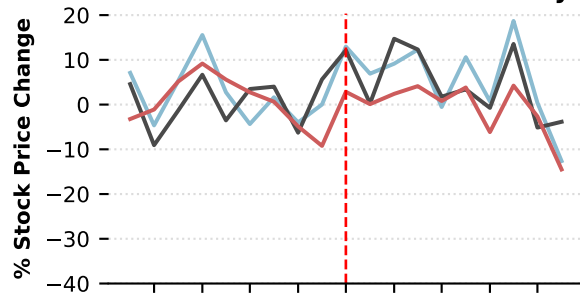
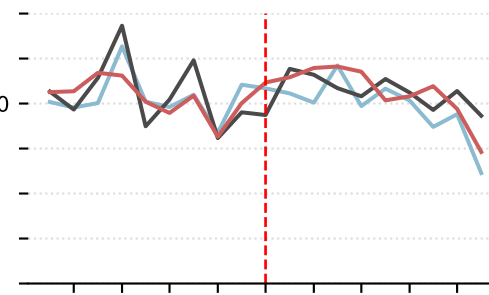


# Stock Price Analysis

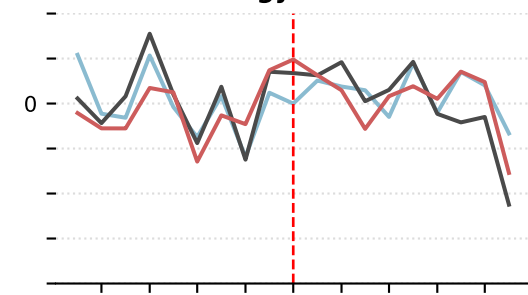
**Plot1 - Consumer Discretionary**



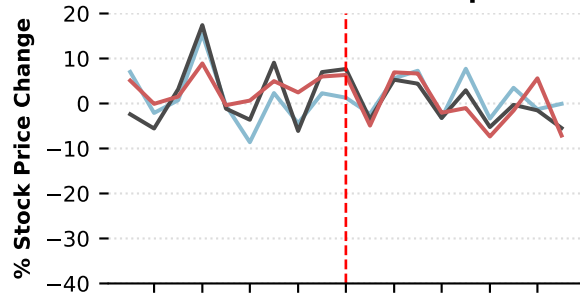
**Plot2 - Financials**



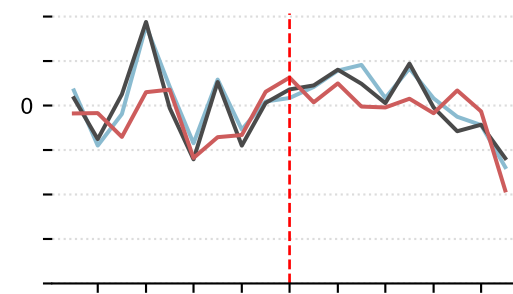
**Plot3 - Energy and Materials**



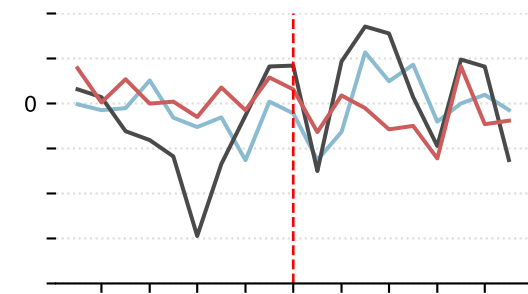
**Plot4 - Consumer Staples**



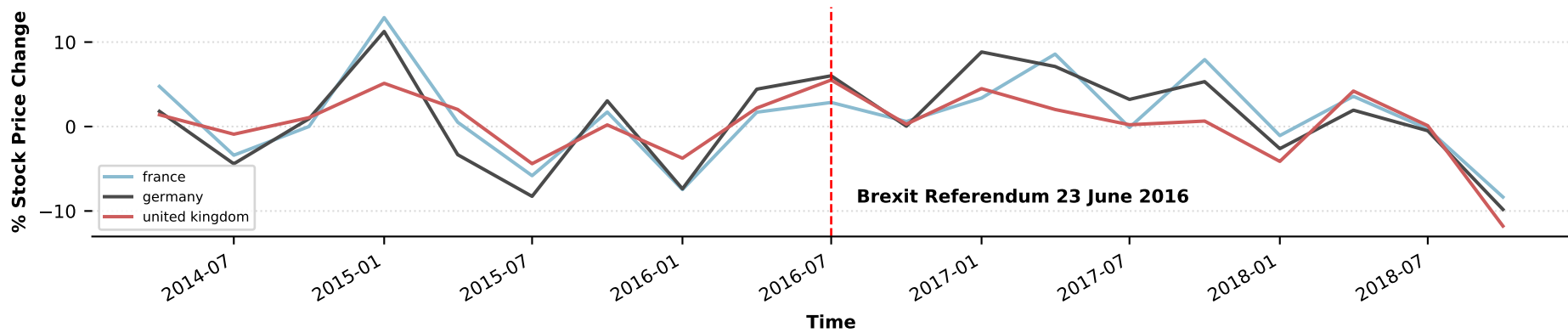
**Plot5 - Industrials**



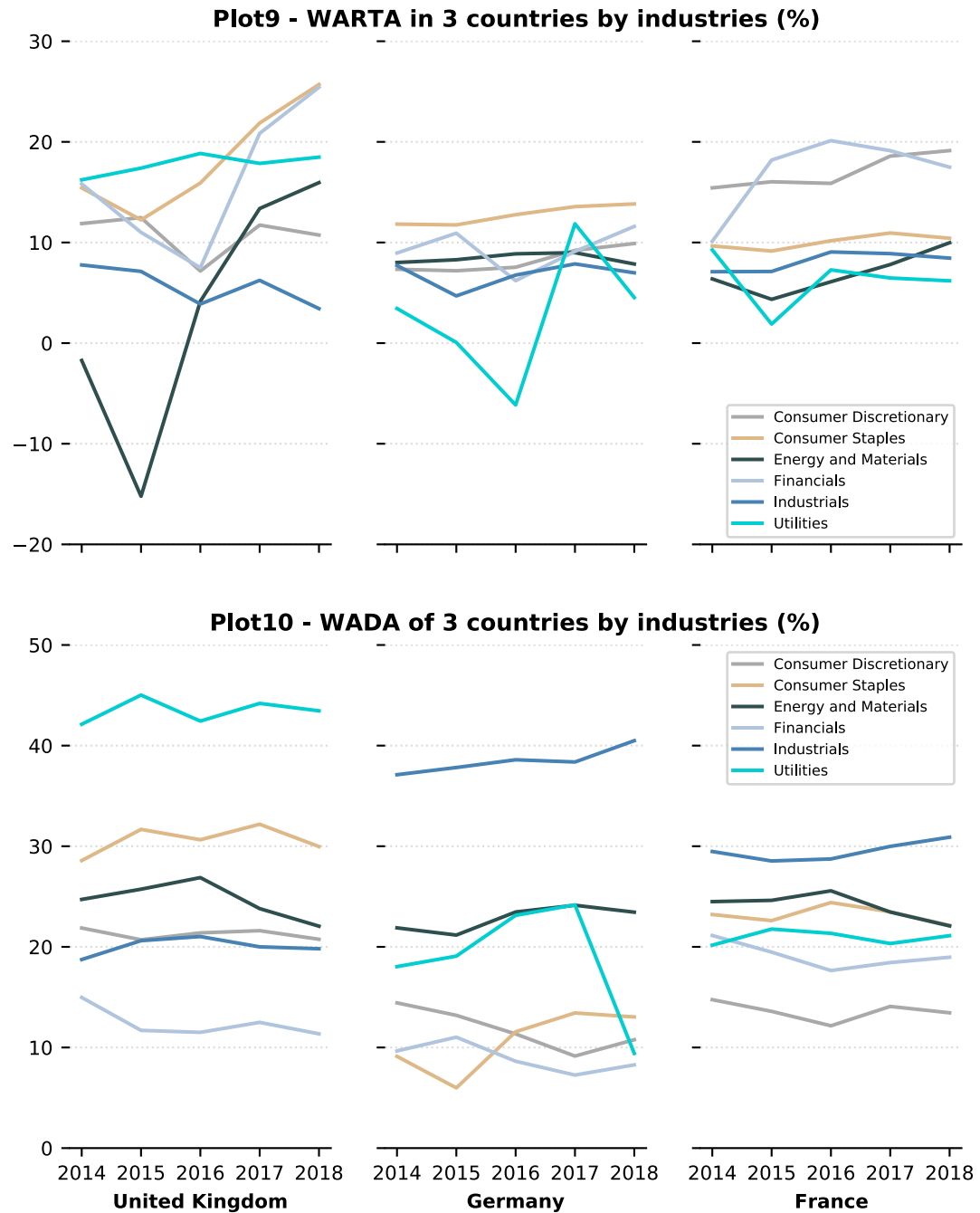
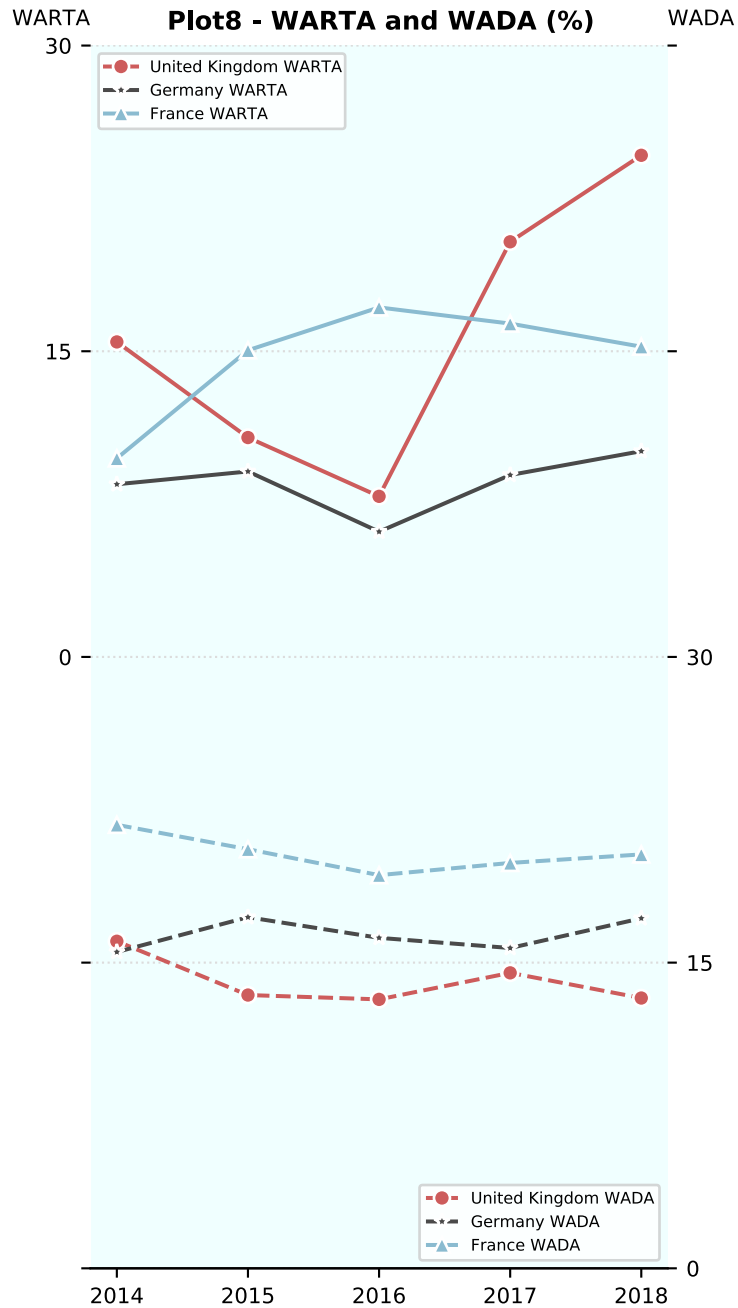
**Plot6 - Utilities**



**Plot7 - Average Percentage Change in the Stock Prices over years**



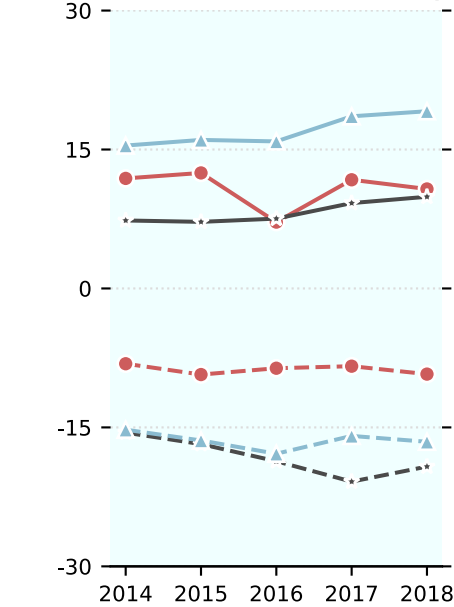
# ROTA and D/A Analysis (1/2)



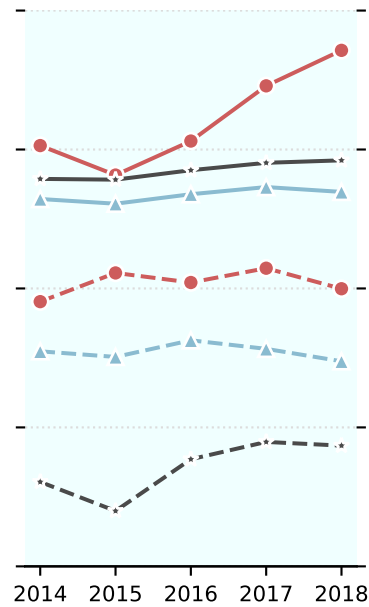
# ROTA and D/A Analysis (2/2)

Plot11 - WARTA and WADA of 3 countries by industry

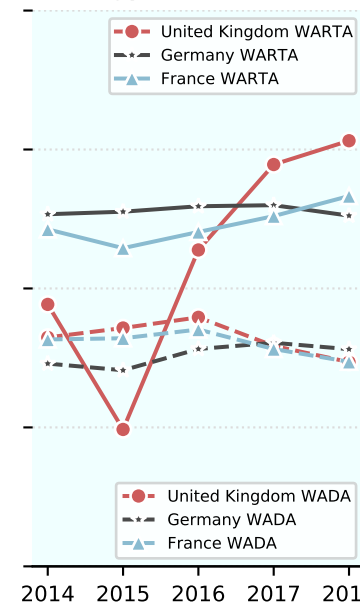
**Consumer Discretionary**



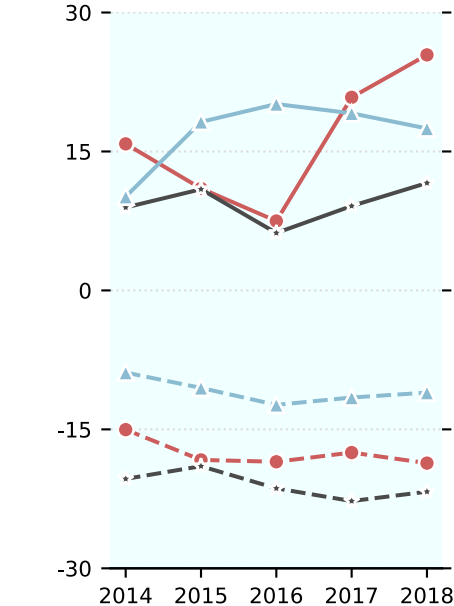
**Consumer Staples**



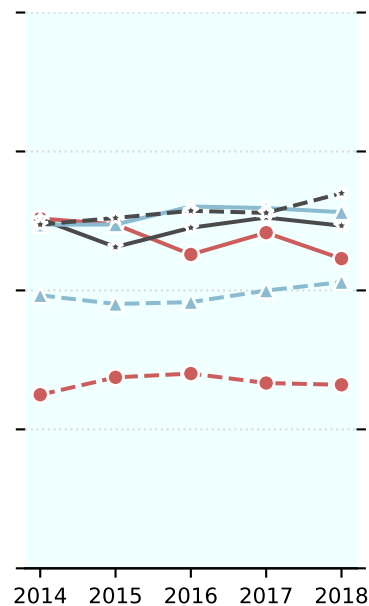
**Energy and Materials**



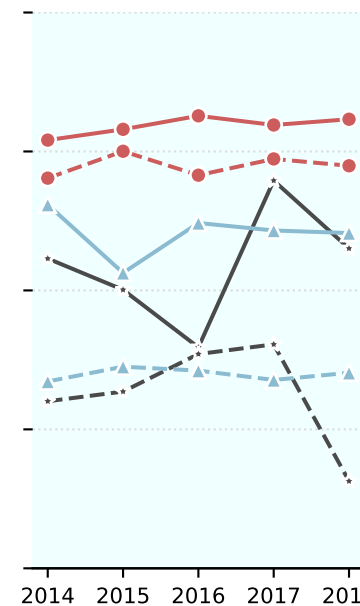
**Financials**



**Industrials**



**Utilities**



Note: The Brexit Impact is computed by comparing the slope of changes of weighted average ROA between 2014-2016 and 2016-2018, which is calculated by fitting linear models