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Fixed Asset Assignment

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**1. Define Asset Categories**

Before assigning assets, you need to ensure that asset categories are set up. These categories define the type of asset, depreciation methods, etc.

1. Navigate to: Fixed Assets > Setup > Asset Categories
2. Click Create to define a new asset category (if needed), and configure details like:
   * Category Code
   * Description
   * Depreciation method
   * Useful life
   * Book (e.g., Corporate Book)

**2.Define Locations (Optional)**

Asset locations can be defined for organizational purposes. This can help in tracking assets by location.

1. Navigate to: Fixed Assets > Setup > Locations
2. Define a new location or review the existing ones.

Step 3: Add an Asset

After categories and locations are set, you can now assign an asset. This is typically done by entering an asset record with all necessary details such as its category, location, acquisition cost, etc.

1. Navigate to: Fixed Assets > Assets > Add Assets
2. Enter details for the asset:
   * Asset Category: Select the category from the drop-down.
   * Location: Optionally select the asset location.
   * Asset Description: Provide a name or description.
   * Asset Cost: Input the cost of the asset.
   * Acquisition Date: Date when the asset was acquired.
   * Book: The book where the asset will be tracked (e.g., Corporate Book).
3. Click Save to save the asset details.

**4: Assign Asset to the User (if applicable)**

If the asset is being assigned to a user or department, you can track this by creating a Transfer or Asset Assignment record.

1. Navigate to: Fixed Assets > Transactions > Asset Transfer
2. Select the asset to transfer and define:
   * From Location and To Location.
   * Transfer Date.
3. Click Save to update the assignment.

**5: Verify one of the Asset Details [Asset Book: US FEDERAL]**

Once the asset is added and assigned, you can review its details.

1. Navigate to: Fixed Assets > Assets > View Assets
2. Enter search criteria such as asset number or description to find and verify the asset details.

This is a very basic way to create and assign assets in Oracle EBS. Depending on your organization’s setup, the process may involve more complex configuration, but these are the fundamental steps for simple asset assignment.

**6: For Asset Book: US FEDERAL how many Assets are there?** Provide count with screen shot evidence.

**8.Show me the all-Key Flex fields Details for Fixed Asset [ With Screen shot].**

**9.For Asset Book: US FEDERAL find the following details…with screen shot**

**a) Depreciation Calendar.   
 b) Prorate Calendar**

**10.What is Last Depreciation run for the Asset Book: US FEDERAL & what is the status?**

**Provide all the details with screen shot.**

**11.What Ledger associated with US FEDERAL Asset Book. (Provide the details with screen shot).**

**12. What is Chart of accounts for US FEDERAL Asset Book. (Provide the details with screen shot).**

**13. System Control details for VISION ENTERPRISES.**

1. Define Asset Categories   
   The path to Asset Categories is Setup>Asset System> Asset Categories

A screenshot of a computer

Description automatically generated A screenshot of a computer screen

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This shows all the codes and the depreciation method for an asset

1. Define Locations: help in tracking assets by location

The path for locations is Setup>Asset System>Locations

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1. Adding an Asset:

The path is Assets>Asset workbench. Then use US FEDERAL as your book. Now at the bottom select additions and you can add an asset.

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1. Assign Asset to the User

The path is Mass Transactions>Transfers

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This is where you can transfer an asset

1. Asset Details: US FEDERAL

Path to here is Assets>Asset workbench the put in US FEDERAL for Book and then press find

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1. How many assets are under US FEDERAL:

Assets>Asset workbench

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Description automatically generated

8.All the Key Flex Fields for Fixed asset: The three are Location, Category, Asset Key

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9. To find the Depreciation Calendar and Prorate calendar for US FEDERAL

Path Setup>Asset System>Book controls then query US FEDERAL

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Where you can see all the information for US FEDERAL

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10. The last Depreciation run for Asset Book US FEDERAL

Go to this path Depreciation> Run depreciation

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Enter US FEDERAL and Press run

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Description automatically generated

Then you can go to requests and see the results:

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Request 7660245 Deprecation run request will show the status for US Federal

11. The ledger associated with US Federal: which is USFED

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12. The Chart of accounts for US Federal: FED Accounting Flex field

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13. The system control details for Vision Enterprises

Path Setup>Asset System> System controls

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