



**Annual Report** | 30 June 2022

## Vanguard Funds plc

An investment company with variable capital constituted as an umbrella fund with segregated liability between Funds and incorporated with limited liability under the laws of Ireland under registration number 499158 and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

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\* The items with an asterisk and each fund's Investment Objective, Performance Summary, and Significant Portfolio Changes are unaudited.

# Tracking Error

Each of the Funds listed in the table employs a “passive” investment strategy designed to replicate the performance of its benchmark index. Some of the Funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as their weighting in the index. Other Funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics.

Tracking error measures the volatility of the return difference between the Fund and the index. It is calculated as the standard deviation of the tracking difference between the Fund and the index (gross of fees for the trailing 36-month period, or since the Fund's inception if it does not have 36 months of performance history). Realised tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and realised tracking error are not expected to vary significantly under normal circumstances.

The table below excludes adjustments for swing pricing.

For the year ended 30 June 2022

Fund	Tracking Error		
	Anticipated (%)	Realised (%)	Explanation for Divergence
<b>Equity</b>			
ESG Global All Cap UCITS ETF <sup>1,2</sup>	0.500	0.098	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE 100 UCITS ETF <sup>3</sup>	0.200	0.075	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE 250 UCITS ETF <sup>3</sup>	0.200	0.060	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE All-World UCITS ETF <sup>1</sup>	0.200	0.087	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE All-World High Dividend Yield UCITS ETF <sup>1</sup>	0.200	0.187	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE Developed Asia Pacific ex Japan UCITS ETF <sup>3</sup>	0.300	0.081	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE Developed Europe UCITS ETF <sup>3</sup>	0.300	0.108	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE Developed Europe ex UK UCITS ETF <sup>3</sup>	0.300	0.138	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE Developed World UCITS ETF <sup>1</sup>	0.200	0.040	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE Emerging Markets UCITS ETF <sup>1</sup>	0.400	0.633	The difference in tracking error is due to a timing difference between the fund and the index removing Russian stocks from the index at a zero price. On 25 February 2022, Russia closed its local stock exchange and immediately banned all foreigners from selling. However, both MSCI and FTSE continued to use the last traded prices on Russian securities which resulted in stale pricing used for the benchmark indices' valuation and hence the benchmark indices were overvalued over the period.
FTSE Japan UCITS ETF <sup>3</sup>	0.500	0.039	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE Japan UCITS ETF EUR-Hedged <sup>3,4</sup>	0.500	0.214	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE Japan UCITS ETF USD-Hedged <sup>3,4</sup>	0.500	0.246	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
FTSE North America UCITS ETF <sup>1</sup>	0.200	0.027	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Germany All Cap UCITS ETF <sup>3</sup>	0.300	0.223	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
S&P 500 UCITS ETF <sup>3</sup>	0.200	0.025	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
<b>Fixed Income</b>			
ESG Global Corporate Bond UCITS ETF CHF-Hedged <sup>1,5</sup>	0.400	0.138	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
ESG Global Corporate Bond UCITS ETF EUR-Hedged <sup>1,5</sup>	0.400	0.111	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
ESG Global Corporate Bond UCITS ETF GBP-Hedged <sup>1,5</sup>	0.400	0.088	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
ESG Global Corporate Bond UCITS ETF USD-Hedged <sup>1,5</sup>	0.400	0.085	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
EUR Corporate Bond UCITS ETF <sup>1</sup>	0.300	0.114	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
EUR Eurozone Government Bond UCITS ETF <sup>1</sup>	0.300	0.100	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Global Aggregate Bond UCITS ETF CHF-Hedged <sup>1,6</sup>	0.200	0.109	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Global Aggregate Bond UCITS ETF EUR-Hedged <sup>1,7</sup>	0.200	0.142	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

Fund	Tracking Error		
	Anticipated (%)	Realised (%)	Explanation for Divergence
Global Aggregate Bond UCITS ETF GBP-Hedged <sup>1,7</sup>	0.200	0.151	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Global Aggregate Bond UCITS ETF USD-Hedged <sup>1,7</sup>	0.200	0.135	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
U.K. Gilt UCITS ETF <sup>1</sup>	0.400	0.092	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
U.K. Gilt UCITS ETF EUR-Hedged <sup>1,8</sup>	0.400	0.197	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
U.S. Treasury 0–1 Year Bond UCITS ETF <sup>1,9</sup>	0.400	0.007	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
U.S. Treasury 0–1 Year Bond UCITS ETF MXN-Hedged <sup>1,10</sup>	0.400	0.068	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
USD Corporate 1–3 Year Bond UCITS ETF <sup>1</sup>	0.300	0.203	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
USD Corporate Bond UCITS ETF <sup>1</sup>	0.500	0.362	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
USD Corporate Bond UCITS ETF EUR-Hedged <sup>1,11</sup>	0.500	0.253	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
USD Corporate Bond UCITS ETF GBP-Hedged <sup>1,12</sup>	0.500	0.197	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
USD Emerging Markets Government Bond UCITS ETF <sup>1</sup>	0.300	0.494	The difference in tracking error is due to heightened volatility and interest rate speculation.
USD Treasury Bond UCITS ETF <sup>1</sup>	0.400	0.207	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
USD Treasury Bond UCITS ETF EUR-Hedged <sup>1,10</sup>	0.400	0.153	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
USD Treasury Bond UCITS ETF GBP-Hedged <sup>1,13</sup>	0.400	0.065	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 23 March 2021.

3 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

4 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 31 January 2020.

5 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 20 May 2021.

6 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 14 September 2021.

7 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 18 June 2019.

8 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 28 August 2020.

9 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This Fund launched on 2 September 2020.

10 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 26 October 2020.

11 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 31 August 2020.

12 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 25 May 2021.

13 Tracking error is calculated based on daily returns during the time period since inception and then annualised. This share class launched on 8 February 2022.

# Report From the Directors

The Board of Directors (the "Directors" or the "Board") submits its annual report together with the audited financial statements for Vanguard Funds plc (the "Company") for the year ended 30 June 2022.

## Directors' Responsibilities Statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Company and the profit or loss of the Company for each year. Under that law the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so;
- Assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019. The Directors are also responsible for such internal controls as determined necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility

for taking such steps as are reasonably open to them to safeguard the assets of the Company. In this regard the Directors have entrusted the assets of the Company to a trustee for safe-keeping. They have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The Directors have the power, under the Memorandum and Articles of Association of the Company, to determine the time and place at which payment for shares must be made. Accordingly, the Directors in exceptional circumstances have discretion to accept subscription monies after the dealing time specified in the Prospectus. In exercising this discretion, the Directors will take into account legal considerations, timing considerations and other relevant considerations.

The financial statements are published at [www.vanguard.co.uk](http://www.vanguard.co.uk). The Directors together with the Vanguard Group (Ireland) Limited (the "Manager") and Vanguard Global Advisers, LLC (the "Investment Manager") are responsible for the maintenance and integrity of the website as far as it relates to the Company. The work carried out by the auditors does not involve consideration of the maintenance and integrity of the website and accordingly, the auditors accept no responsibility for any changes that have occurred to the financial statements presented on the website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

## Statement of Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as they are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

## Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014, as amended). As required by Section 225(2) of the Companies Act 2014, as amended, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014, as amended, and a compliance

policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

### **Accounting Records**

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures, appointment of an administrator and employment of competent persons. The accounting records are kept at the Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator"), 30 Herbert Street, Dublin 2, Ireland.

### **Corporate Governance Statement**

The Company is subject to and complies with Irish statute comprising the Companies Act 2014, as amended, and with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Listing Rules of the Euronext Dublin Exchange. The Board of Directors has assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by the Irish Funds in December 2011 (the "Corporate Governance Code"). The Board of Directors has adopted all corporate governance practices and procedures of the Corporate Governance Code with effect from 31 December 2012. In this regard, the Board of Directors has assessed its corporate governance practices and procedures as being consistent with those of the Corporate Governance Code for the year ended 30 June 2022.

Each of the service providers engaged by the Company is subject to its own corporate governance requirements. A copy of the Corporate Governance Code is available at <https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf>

### **Financial Reporting Process Description of Main Features**

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has established processes regarding internal control and risk management systems to ensure its effective oversight of the financial reporting process. These include appointing the Administrator to maintain the books and records. The Administrator is authorised and regulated by the Central Bank of Ireland and must comply with the rules imposed by the Central Bank of Ireland. The Administrator is also contractually obliged to prepare for review and approval by the Board the annual report, including financial statements intended to give a true and fair view, and the half-yearly financial statements. The Board evaluates and discusses significant accounting and reporting issues as the need arises. From time to time the Board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence.

The Administrator has operating responsibility in respect of its internal controls in relation to the financial reporting process and the Administrator's report to the Board.

### **Risk Assessment**

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and ensuring the processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board has also put in place processes to identify changes in accounting rules and recommendations and to ensure that these changes are accurately reflected in the Company's financial statements.

### **Control Activities**

The Administrator maintains control structures to manage the risks over financial reporting. These control structures include appropriate division of responsibilities and specific control activities aimed at detecting or preventing the risk of significant deficiencies in financial reporting for every significant account in the financial statements and the related notes in the Company's annual report. Examples of control activities exercised by the Administrator include analytical review procedures, reconciliations and automated controls over IT systems.

### **Information and Communication**

The Company's policies and the Board's instructions with relevance for financial reporting are updated and communicated via appropriate channels, such as e-mail, correspondence and meetings, to ensure that all financial reporting information requirements are met in a complete and accurate manner.

### **Monitoring**

The Board receives regular presentations and reviews reports from the Depositary, Investment Manager and Administrator. The Board also has an annual process to ensure that appropriate measures are taken to consider and address the shortcomings identified and measures recommended by the independent auditors.

## Capital Structure

No person has a significant direct or indirect holding of securities in the Company. No person has any special rights of control over the Company's share capital. There are no restrictions on voting rights.

## Powers of the Directors

With regard to the appointment and replacement of Directors, the Company is governed by its Articles of Association, Irish statute comprising the Companies Act 2014, as amended, and with the UCITS Regulations and the Listing Rules of the Euronext Dublin Exchange as applicable to investment funds. The Articles of Association themselves may be amended by special resolution of the shareholders.

The Board is responsible for managing the business affairs of the Company in accordance with the Articles of Association. The Directors may delegate certain functions to the Administrator and other parties, subject to supervision and direction by the Directors. The Directors have delegated the day-to-day administration of the Company to the Administrator and the investment management and distribution functions to the Investment Manager. Consequently none of the Directors is an executive Director.

The Articles of Association provide that the Directors may exercise all the powers of the Company to borrow money, to mortgage or charge its undertaking, property or any part thereof and may delegate these powers to the Investment Manager.

The Directors may, at any time and from time to time, temporarily suspend the calculation of the Net Asset Value of a particular Fund and the issue, repurchase and conversion of Shares in any of the following instances:

(a) during any period (other than ordinary holiday or customary weekend closings) when any market or Recognised Exchange is closed and which is the main market or Recognised Exchange for a significant part of investments of the relevant Fund, or in which trading thereon is restricted or suspended;

(b) during any period when an emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the relevant class is not practically feasible; or it is not possible to transfer monies involved in the acquisition or disposition of investments at normal rates of exchange; or it is not practically feasible for the Directors or their delegate fairly to determine the value of any assets of the relevant Fund;

(c) during any breakdown in the means of communication normally employed in determining the price of any of the investments of the relevant Fund or of current prices on any market or Recognised Exchange;

(d) when for any reason the prices of any investments of the relevant class cannot be reasonably, promptly or accurately ascertained;

(e) during any period when remittance of monies which will or may be involved in the realisation of or in the payment for any of the investments of the relevant class cannot, in the opinion of the Directors, be carried out at normal rates of exchange;

(f) for the purpose of winding up the Company or terminating any Fund; or

(g) if any other reason makes it impossible or impracticable to determine the value of a substantial portion of the investments of the Company or any Fund.

Notice of any such suspension and notice of the termination of any such suspension shall be given immediately to the Central Bank of Ireland and to the relevant stock exchanges and will be communicated to applicants for Shares or to Shareholders requesting the repurchase of Shares at the time of application or filing of the written request for such repurchase. Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible.

Registered Shares may be transferred by instrument in writing. The instrument of transfer must be accompanied by a certificate from the transferee that it is not acquiring such Shares on behalf of or for the benefit of a US Person. In the case of the death of one or joint Shareholders, the survivor or survivors will be the only person or persons recognised by the Administrator as having any title to or interest in the Shares registered in the names of such joint Shareholders. The Directors may decline to register a transfer if they are aware or reasonably believe the transfer would result in the beneficial ownership of Shares by a person in contravention of any restrictions on ownership imposed by the Directors or might result in legal, regulatory, pecuniary, taxation or material administrative disadvantage to the relevant Fund or Shareholders generally.

## Review of Business and Future Development

There was no change in the nature of the Company's business during the financial year. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Fund has been managed against their benchmark indices. Tracking error can be found on pages 3 and 4 and a Performance Summary is included for each Fund. The Directors do not anticipate any change in the structure or investment objectives of the Company.

## Shareholder Meetings

The Annual General Meeting of the Company will usually be held in Dublin, normally during the month of December or such other date as the Directors may determine. Notice convening the Annual General Meeting in each year at which the audited financial statements of the Company will be presented (together with the Directors' and Auditors' reports of the Company) will be sent to Shareholders at their registered addresses not less than 21 clear days before the date fixed for the meeting. Other general meetings may be

convened from time to time by the Directors in such manner as provided by Irish law.

Each of the Shares entitles the holder to attend and vote at meetings of the Company and of the Fund represented by those Shares. Matters may be determined by a meeting of Shareholders on a show of hands unless a poll is requested by any Shareholder having the right to vote at the meeting or unless the chairman of the meeting requests a poll. Each Shareholder has one vote on a show of hands. Each Share gives the holder one vote in relation to any matters relating to the Company which are submitted to Shareholders for a vote by poll. No class of Shares confers on the holder thereof any preferential or preemptive rights or any rights to participate in the profits and dividends of any other share class or any voting rights in relation to matters relating solely to any other share class.

Any resolution to alter the class rights of the Shares requires the approval of three-quarters of the holders of the shares represented or present and voting at a general meeting of the class. The quorum for any general meeting of the class convened to consider any alteration to the class rights of the Shares shall be such number of Shareholders being two or more persons whose holdings comprise one-third of the Shares.

Each of the Shares other than Subscriber Shares entitles the Shareholder to participate equally on a pro-rata basis in the dividends and net assets of the Fund in respect of which the Shares have been issued, save in the case of dividends declared prior to becoming a Shareholder.

Management Shares entitle the Shareholders holding them to attend and vote at all general meetings of the Company but do not entitle the holders to participate in the dividends or net assets of the Company.

**Composition and Operation of Board and Committees**  
There are eight Directors currently, three of whom are independent of the Investment Manager. The Directors may be removed by the Shareholders by ordinary resolution in accordance with the procedures established under the Irish Companies Act 2014, as amended. The Board of Directors meets at least quarterly.

An audit committee has been formed as a sub-committee of the Board of Directors. There are no other sub-committees of the Board of Directors.

### Diversity Report

With respect to diversity, the Company has no employees and the only individuals engaged directly by it are its Directors. When there is a vacancy on the Company's Board of Directors, in line with the Company's Diversity Policy, the objective is to ensure that the Board is diversified with an appropriate mix as regards age, gender and educational/professional backgrounds, while achieving compliance by

all individuals with regulatory requirements and an overall composition with the requisite experience and skills.

All Board appointments over the reporting period have been in line with the Company's Diversity Policy.

### Directors

The names of the persons who served as Directors at any time during the year ended 30 June 2022 are set out below:

Peter Blessing<sup>1</sup> (Irish)  
William Slattery<sup>1</sup> (Irish)  
Michael S. Miller<sup>1</sup> (American)  
Sean Hagerty (American)  
Tara Doyle<sup>1</sup> (Irish)  
Robyn Laidlaw (New Zealand)  
Ann Stock (British)  
Karin A. Risi<sup>2</sup> (American)

1 Served in an independent, non-executive capacity during the year.

2 Appointed as a Director on 22 July 2021.

### Directors' and Secretary's Interests

None of the Directors, the Company Secretary, or their families hold or held any beneficial interests in the Company at 30 June 2022 or during the year to the date of this report.

### Transactions Involving Directors

There are no contracts or arrangements of any significance in relation to the business of the Company in which the Directors or the Company Secretary had any interest as defined in the Companies Act 2014, as amended, at any time during the year ended 30 June 2022. Tara Doyle, an independent director of the Company, is a Shareholder and officer of the Company's Secretary and a Partner in the Manager's legal adviser.

### Results, Activities and Future Developments

A detailed review of the year and factors which contributed to the performance for the year is included in each of the Funds' Profiles. Details of the assets, liabilities and financial position of the Company and results for the year ended 30 June 2022 are set out in the Statement of Assets and Liabilities and Statement of Operations for each Fund.

### Principal Risks and Uncertainties

The Directors draw your attention to the principal risks affecting the Funds, which are outlined in Note 4 of the Notes to the Financial Statements.

The Directors have also considered other risks as disclosed in the Additional Information From the Directors.

**Dividends**

Dividends that have been declared during the year can be found in Note 6 in the Notes to the Financial Statements.

On behalf of the Board,

Sean Hagerty

Ann Stock

27 October 2022

# Additional Information From the Directors (unaudited)

## Deferred Capital Gains Tax

Given continued tax related sanctions imposed on Ireland by Brazil, the Manager has decided to transition to accrue the Brazilian Capital Gains Tax to the NAV effective 7 June 2022 rather than separately capturing it through dilution adjustments. This was deemed to be a prudent approach, and a more efficient way to process these amounts, as the sanctions have been ongoing for more than 5 years.

## Potential Implications of Brexit

The United Kingdom is no longer a member state of the European Union. Despite the negotiation of the UK-EU Trade and Cooperation Agreement in December 2020, the future economic and political relationship between the United Kingdom and the European Union (and between the United Kingdom and other countries) remains uncertain and subject to further negotiation in many respects, and a period of economic and political uncertainty may therefore continue in the United Kingdom and the European Union.

Political and economic uncertainty may lead to speculation and subsequent market volatility, particularly for assets denominated in British pounds. Vanguard continues to encourage investors to follow its core investing principles, including maintaining long-term discipline.

The implications of Brexit extend beyond the UK economy and financial markets, affecting multinational organisations globally. The relevant regulatory authorities in the United Kingdom may in the future make changes to their rules which deviate from the standards applicable in the European Union. This could result in changes being made to the rules applicable in the European Union.

The nature and extent of the impact of these factors on the Funds are uncertain, but may be adverse. Vanguard remains committed to safeguarding our investors' assets and their long-term interests and has devoted significant resources to developing plans to manage the impact of Brexit.

## Coronavirus (COVID-19)

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds. Vanguard continues to encourage investors to follow its core investment principles, including maintaining long-term discipline. Vanguard is committed to safeguarding the assets of investors and their long-term interests.

## Remuneration Disclosure

Vanguard personnel providing services to the Manager are subject to the Vanguard European Remuneration Policy (the "Remuneration Policy"). The Remuneration Policy includes the remuneration requirements of the UCITS V Directive (2014/91/EU). Details of the Remuneration Policy are available through <https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf>, which will be updated periodically to reflect changes to the policy.

The governance of remuneration within Vanguard Europe is undertaken through a tiered structure, including Vanguard's Global Remuneration Committee and the European Leadership Team. The Global Remuneration Committee also operates at The Vanguard Group level and oversees the overall compensation programmes of The Vanguard Group. The European Leadership Team is responsible for implementing the remuneration programmes in accordance with Vanguard's total rewards philosophy and global organisation, including overseeing the Remuneration Policy.

The Remuneration Policy provides for an appropriate balance of fixed salary; benefits, such as pension; and annual bonus and long-term incentive arrangements. Incentives are based on the overall business performance of The Vanguard Group, or individual, team, business unit and fund performance. The incentive plans are reviewed and approved by the European Leadership Team (and other applicable groups) in order to ensure that plans appropriately assess financial and non-financial performance and do not encourage conflicts of interest, and to ensure that risk or compliance issues are appropriately reflected.

The European Leadership Team also reviews and approves the list of UCITS code staff annually. Identified code staff are notified and understand the code staff responsibilities.

The table below presents the aggregate total remuneration paid to staff who provide services to the Funds and the aggregate total remuneration paid to all relevant UCITS code staff.

	Headcount <sup>1</sup>	Total Remuneration (€000) <sup>2,3</sup>
<b>Funds, of which</b>		
Fixed Remuneration	54	11,800
Variable Remuneration	54	6,745
Performance Fees	n/a	5,055
<b>Code Staff</b>		
Fixed Remuneration	5	n/a
Variable Remuneration	5	2,590
Performance Fees	n/a	1,077
		1,513
		n/a

1 Number of employees who are employed through VGIL (including branches).

2 Remuneration to employees providing services to the Irish Funds.

3 Remuneration earned for the 2021 Irish Funds fiscal year.

Remuneration reflects fixed pay (salary) and performance-related pay (annual and long-term incentives). Individual incentive outcomes under the plans are based on performance assessed by reference to an appropriate balance of quantitative and qualitative measures, such as behaviour, including compliance with all applicable policies. The individual incentive outcome is fully discretionary and, if appropriate, outcomes based on financial performance can be overridden based on the qualitative measures.

## Synthetic Ongoing Charges Figure

The Ongoing Charges Figure (OCF) is the ratio of a Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund. Because the Asset Allocation Funds invest a substantial proportion of assets in other UCITS or Collective Investment Undertakings (CIU), the Asset Allocation Funds are required to disclose a synthetic OCF that accounts for the ongoing charges incurred in the underlying CIUs.

Annual Management Charge for each share class for the year ended 30 June 2022:

	LifeStrategy 20% Equity UCITS ETF (%)	LifeStrategy 40% Equity UCITS ETF (%)	LifeStrategy 60% Equity UCITS ETF (%)	LifeStrategy 80% Equity UCITS ETF (%)
<b>EUR Accumulating</b>				
Fund Direct Charge	0.12	0.12	0.12	0.12
Synthetic Element	0.13	0.13	0.13	0.13
Total Synthetic OCF	0.25	0.25	0.25	0.25
<b>EUR Distributing</b>				
Fund Direct Charge	0.12	0.12	0.12	0.12
Synthetic Element	0.13	0.13	0.13	0.13
Total Synthetic OCF	0.25	0.25	0.25	0.25

Annual Management Charge for each share class for the year ended 30 June 2021:

	LifeStrategy 20% Equity UCITS ETF (%)	LifeStrategy 40% Equity UCITS ETF (%)	LifeStrategy 60% Equity UCITS ETF (%)	LifeStrategy 80% Equity UCITS ETF (%)
<b>EUR Accumulating</b>				
Fund Direct Charge	0.12	0.12	0.12	0.12
Synthetic Element	0.13	0.13	0.13	0.13
Total Synthetic OCF	0.25	0.25	0.25	0.25
<b>EUR Distributing</b>				
Fund Direct Charge	0.12	0.12	0.12	0.12
Synthetic Element	0.13	0.13	0.13	0.13
Total Synthetic OCF	0.25	0.25	0.25	0.25

## Connected Persons Transactions

Transactions carried out with the Company by the Investment Manager, Manager, Depositary, Investment Adviser and/or associated or group companies of these ("Connected Persons") during the year ended 30 June 2022 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

## Change in Auditors

KPMG, Chartered Accountants, were first appointed statutory auditor on 1 November 2021. The appointment of KPMG as auditor was driven by the EU audit reform requirements as set out in S.I. No. 312 of 2016 European Union (Statutory Audits) Regulations 2016. These Regulations required the Company (as a listed entity trading on regulated markets in the EU) to replace its auditor for the year ended 30 June 2022. This was unconnected to the performance of PricewaterhouseCoopers or any issues connected with the financial statements of the Company.

The auditors, KPMG, Chartered Accountants, will be reappointed in accordance with Section 160(2) of the Companies Act 2014.

## Securities Financing Transactions Regulation

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

An SFT is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement,
- Securities or commodities lending and securities or commodities borrowing,
- A buy-sell back transaction or sell-buy back transaction, or
- A margin lending transaction.

As at 30 June 2022, the Company had a securities lending programme as a type of SFT under the scope of the SFTR.

### Global Data:

The amounts of securities on loan as at 30 June 2022 are as follows:

Fund	Loan Amount	Proportion of NAV (%)	% of Lendable Assets
ESG Global All Cap UCITS ETF	\$730,644	0.22	0.23
FTSE 100 UCITS ETF	£8,908,345	0.21	0.21
FTSE 250 UCITS ETF	£33,849,052	1.84	1.86
FTSE All-World UCITS ETF	\$122,625,203	0.96	1.00
FTSE All-World High Dividend Yield UCITS ETF	\$53,179,390	1.72	1.80
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$13,398,227	1.50	1.54
FTSE Developed Europe UCITS ETF	€28,833,024	1.13	1.12
FTSE Developed Europe ex UK UCITS ETF	€15,344,336	0.97	1.00
FTSE Developed World UCITS ETF	\$15,281,532	0.78	0.81
FTSE Emerging Markets UCITS ETF	\$13,959,222	0.63	1.30
FTSE Japan UCITS ETF	£85,101,646	4.86	5.04
FTSE North America UCITS ETF	\$14,481,790	0.64	0.67
Germany All Cap UCITS ETF	€1,930,287	1.81	1.85
S&P 500 UCITS ETF	\$4,498,416	0.01	0.01

### Data on Reuse of Collateral:

The Company did not re-use any collateral received during the year ended 30 June 2022.

**Concentration Data:**

The split of issuers of collateral securities received across all SFTs as at 30 June 2022 is as follows:

Fund	Collateral Issuer	Collateral Amount
ESG Global All Cap UCITS ETF	France Government	\$148,915
ESG Global All Cap UCITS ETF	Germany Government	\$444,873
ESG Global All Cap UCITS ETF	US Government	\$204,518
FTSE 100 UCITS ETF	France Government	£5,353,231
FTSE 100 UCITS ETF	Germany Government	£168,879
FTSE 100 UCITS ETF	UK Government	£1,099,920
FTSE 100 UCITS ETF	US Government	£3,209,096
FTSE 250 UCITS ETF	France Government	£20,237,629
FTSE 250 UCITS ETF	Germany Government	£3,294,049
FTSE 250 UCITS ETF	Netherlands Government	£465,564
FTSE 250 UCITS ETF	UK Government	£5,056,165
FTSE 250 UCITS ETF	US Government	£8,809,654
FTSE All-World UCITS ETF	France Government	\$33,497,245
FTSE All-World UCITS ETF	Germany Government	\$18,586,204
FTSE All-World UCITS ETF	Netherlands Government	\$9,067,974
FTSE All-World UCITS ETF	UK Government	£29,242,634
FTSE All-World UCITS ETF	US Government	£44,141,232
FTSE All-World High Dividend Yield UCITS ETF	France Government	\$4,930,816
FTSE All-World High Dividend Yield UCITS ETF	Germany Government	\$9,998,793
FTSE All-World High Dividend Yield UCITS ETF	Netherlands Government	£3,994,180
FTSE All-World High Dividend Yield UCITS ETF	UK Government	£15,598,118
FTSE All-World High Dividend Yield UCITS ETF	US Government	£22,656,963
FTSE Developed Asia Pacific ex Japan UCITS ETF	France Government	\$3,901,051
FTSE Developed Asia Pacific ex Japan UCITS ETF	Germany Government	\$3,526,904
FTSE Developed Asia Pacific ex Japan UCITS ETF	Netherlands Government	£585,558
FTSE Developed Asia Pacific ex Japan UCITS ETF	UK Government	£721,153
FTSE Developed Asia Pacific ex Japan UCITS ETF	US Government	£6,063,511
FTSE Developed Europe UCITS ETF	France Government	€24,330,108
FTSE Developed Europe UCITS ETF	Germany Government	€362,301
FTSE Developed Europe UCITS ETF	Netherlands Government	€2,214,013
FTSE Developed Europe UCITS ETF	UK Government	€118,946
FTSE Developed Europe UCITS ETF	US Government	€5,810,262
FTSE Developed Europe ex UK UCITS ETF	France Government	€11,328,789
FTSE Developed Europe ex UK UCITS ETF	Germany Government	€270,873
FTSE Developed Europe ex UK UCITS ETF	Netherlands Government	€987,182
FTSE Developed Europe ex UK UCITS ETF	UK Government	€120,806
FTSE Developed Europe ex UK UCITS ETF	US Government	€4,143,627
FTSE Developed World UCITS ETF	France Government	\$3,054,296
FTSE Developed World UCITS ETF	Germany Government	\$7,531,431
FTSE Developed World UCITS ETF	Netherlands Government	\$2,314,458
FTSE Developed World UCITS ETF	UK Government	\$649,477
FTSE Developed World UCITS ETF	US Government	\$2,944,377
FTSE Emerging Markets UCITS ETF	France Government	\$3,651,743
FTSE Emerging Markets UCITS ETF	Germany Government	\$1,550,522
FTSE Emerging Markets UCITS ETF	Netherlands Government	\$831,939
FTSE Emerging Markets UCITS ETF	UK Government	\$2,721,394
FTSE Emerging Markets UCITS ETF	US Government	\$6,470,680
FTSE Japan UCITS ETF	France Government	\$9,640,437
FTSE Japan UCITS ETF	Germany Government	\$8,321,583
FTSE Japan UCITS ETF	Netherlands Government	\$5,059,370
FTSE Japan UCITS ETF	UK Government	£29,681,552
FTSE Japan UCITS ETF	US Government	£39,033,840
FTSE North America UCITS ETF	France Government	\$325,201
FTSE North America UCITS ETF	Germany Government	\$3,641,299
FTSE North America UCITS ETF	Netherlands Government	£53,277
FTSE North America UCITS ETF	UK Government	£5,076,833
FTSE North America UCITS ETF	US Government	£6,476,581
Germany All Cap UCITS ETF	France Government	€1,639,468
Germany All Cap UCITS ETF	Germany Government	€66,202
Germany All Cap UCITS ETF	Netherlands Government	€141,150
Germany All Cap UCITS ETF	UK Government	€3,465
Germany All Cap UCITS ETF	US Government	€360,213
S&P 500 UCITS ETF	France Government	\$2,152,416
S&P 500 UCITS ETF	US Government	\$2,956,103

The split of counterparties of the securities lending programme as at 30 June 2022 is as follows:

Fund	Counterparty	Loan Amount
ESG Global All Cap UCITS ETF	Merrill Lynch	\$419,421
ESG Global All Cap UCITS ETF	UBS AG	\$311,223
FTSE 100 UCITS ETF	Goldman Sachs	£2,229,462
FTSE 100 UCITS ETF	JP Morgan	£3,344,192
FTSE 100 UCITS ETF	Morgan Stanley	£429,129
FTSE 100 UCITS ETF	UBS AG	£2,905,562
FTSE 250 UCITS ETF	Citigroup	£739,068
FTSE 250 UCITS ETF	Goldman Sachs	£10,197,800
FTSE 250 UCITS ETF	JP Morgan	£10,930,311
FTSE 250 UCITS ETF	Merrill Lynch	£2,585,202
FTSE 250 UCITS ETF	Morgan Stanley	£5,493,263
FTSE 250 UCITS ETF	UBS AG	£3,903,408
FTSE All-World UCITS ETF	Citigroup	\$14,395,131
FTSE All-World UCITS ETF	Goldman Sachs	\$58,285,346
FTSE All-World UCITS ETF	HSBC Bank	\$410,544
FTSE All-World UCITS ETF	JP Morgan	\$15,611,585
FTSE All-World UCITS ETF	Merrill Lynch	\$16,779,601
FTSE All-World UCITS ETF	Morgan Stanley	\$11,025,514
FTSE All-World UCITS ETF	UBS AG	\$6,117,482
FTSE All-World High Dividend Yield UCITS ETF	Barclays	\$198,625
FTSE All-World High Dividend Yield UCITS ETF	Citigroup	\$6,340,638
FTSE All-World High Dividend Yield UCITS ETF	Goldman Sachs	\$31,181,364
FTSE All-World High Dividend Yield UCITS ETF	JP Morgan	\$3,282,178
FTSE All-World High Dividend Yield UCITS ETF	Merrill Lynch	\$9,270,488
FTSE All-World High Dividend Yield UCITS ETF	UBS AG	\$2,906,097
FTSE Developed Asia Pacific ex Japan UCITS ETF	Citigroup	\$929,555
FTSE Developed Asia Pacific ex Japan UCITS ETF	Goldman Sachs	\$1,397,962
FTSE Developed Asia Pacific ex Japan UCITS ETF	JP Morgan	\$348,447
FTSE Developed Asia Pacific ex Japan UCITS ETF	Merrill Lynch	\$3,308,537
FTSE Developed Asia Pacific ex Japan UCITS ETF	UBS AG	\$7,413,726
FTSE Developed Europe UCITS ETF	Barclays	€4,532,058
FTSE Developed Europe UCITS ETF	Citigroup	€3,514,678
FTSE Developed Europe UCITS ETF	HSBC Bank	€1,604,531
FTSE Developed Europe UCITS ETF	JP Morgan	€7,173,976
FTSE Developed Europe UCITS ETF	Merrill Lynch	€20
FTSE Developed Europe UCITS ETF	Morgan Stanley	€7,172,538
FTSE Developed Europe UCITS ETF	UBS AG	€4,835,223
FTSE Developed Europe ex UK UCITS ETF	Barclays	€2,208,998
FTSE Developed Europe ex UK UCITS ETF	Citigroup	€1,567,122
FTSE Developed Europe ex UK UCITS ETF	Goldman Sachs	€137,367
FTSE Developed Europe ex UK UCITS ETF	HSBC Bank	€994,963
FTSE Developed Europe ex UK UCITS ETF	JP Morgan	€5,363,910
FTSE Developed Europe ex UK UCITS ETF	Morgan Stanley	€995,166
FTSE Developed Europe ex UK UCITS ETF	UBS AG	€4,076,810
FTSE Developed World UCITS ETF	Citigroup	\$3,674,131
FTSE Developed World UCITS ETF	Goldman Sachs	\$1,064,413
FTSE Developed World UCITS ETF	JP Morgan	\$1,745,424
FTSE Developed World UCITS ETF	Merrill Lynch	\$7,017,450
FTSE Developed World UCITS ETF	Morgan Stanley	\$509,305
FTSE Developed World UCITS ETF	UBS AG	\$1,270,809
FTSE Emerging Markets UCITS ETF	Citigroup	\$1,320,677
FTSE Emerging Markets UCITS ETF	Goldman Sachs	\$5,425,484
FTSE Emerging Markets UCITS ETF	JP Morgan	\$1,608,644
FTSE Emerging Markets UCITS ETF	Merrill Lynch	\$1,385,228
FTSE Emerging Markets UCITS ETF	UBS AG	\$4,219,189
FTSE Japan UCITS ETF	Citigroup	\$7,724,045
FTSE Japan UCITS ETF	Credit Suisse Group	\$80,824
FTSE Japan UCITS ETF	Goldman Sachs	\$59,632,617
FTSE Japan UCITS ETF	JP Morgan	\$8,488,755
FTSE Japan UCITS ETF	Merrill Lynch	\$7,441,347
FTSE Japan UCITS ETF	UBS AG	\$1,734,058
FTSE North America UCITS ETF	Citigroup	\$84,575
FTSE North America UCITS ETF	Goldman Sachs	\$10,284,588
FTSE North America UCITS ETF	Merrill Lynch	\$3,432,977
FTSE North America UCITS ETF	UBS AG	\$679,650
Germany All Cap UCITS ETF	Citigroup	€102,391
Germany All Cap UCITS ETF	Credit Suisse Group	€31,978
Germany All Cap UCITS ETF	JP Morgan	€1,310,950
Germany All Cap UCITS ETF	UBS AG	€484,968
S&P 500 UCITS ETF	UBS AG	\$4,498,416

**Safekeeping of Collateral Received:**

All securities lending collateral received is held by BNY Mellon as tri-party agent in segregated accounts in the name of Brown Brothers Harriman as at 30 June 2022.

**Aggregate Transaction Data:**

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 30 June 2022 is as follows:

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
ESG Global All Cap UCITS ETF	Bond	\$148,915	AAu	> 1 year	EUR	United Kingdom	Tri-party
ESG Global All Cap UCITS ETF	Bond	\$444,873	AAAu	> 1 year	EUR	United Kingdom	Tri-party
ESG Global All Cap UCITS ETF	Bond	\$204,518	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£154,229	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£767,029	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£168,879	AAAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£178,662	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£5,353,231	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE 100 UCITS ETF	Bond	£3,209,096	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£705,460	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£3,508,476	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£551,971	AAAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£465,564	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£842,229	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£20,237,629	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£8,809,654	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE 250 UCITS ETF	Bond	£2,742,078	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$4,032,043	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$20,052,640	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$122,062	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$788,371	AAAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$9,067,974	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$5,157,951	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$33,375,183	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$17,797,833	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World UCITS ETF	Bond	\$44,141,232	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$2,157,053	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$10,727,716	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$165,747	AAAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$3,994,180	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$2,713,349	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$4,930,816	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$9,833,046	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE All-World High Dividend Yield UCITS ETF	Bond	\$22,656,963	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$96,708	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$480,958	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$17,596	AAAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$585,558	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$143,487	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$3,901,051	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$3,509,308	AAAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Asia Pacific ex Japan UCITS ETF	Bond	\$6,063,511	AAAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€477,055	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
FTSE Developed Europe UCITS ETF	Bond	€362,301	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€2,214,013	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€118,946	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€23,853,053	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe UCITS ETF	Bond	€5,810,262	AAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€9,503	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€47,260	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€295,820	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€270,873	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€987,182	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€64,043	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€11,032,969	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed Europe ex UK UCITS ETF	Bond	€4,143,627	AAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$73,634	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$366,202	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$88,142	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$2,314,458	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$209,641	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$3,054,296	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$7,443,289	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Developed World UCITS ETF	Bond	\$2,944,377	AAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$375,322	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$1,866,598	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$81,235	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$831,939	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$479,474	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$3,651,743	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$1,469,287	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Emerging Markets UCITS ETF	Bond	\$6,470,680	AAu	> 1 year	USD	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$4,125,244	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$20,516,157	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$428,674	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$5,059,370	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$79	NR	> 1 year	USD	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$5,040,151	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$9,640,437	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$7,892,909	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE Japan UCITS ETF	Bond	\$39,033,761	AAu	> 1 year	USD	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$711,464	AA-u	1 month to 3 months	GBP	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$3,538,335	AA-u	3 months to 1 year	GBP	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$53,277	NR	> 1 year	EUR	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$827,034	AA-u	> 1 year	GBP	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$325,201	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$3,641,299	AAu	> 1 year	EUR	United Kingdom	Tri-party
FTSE North America UCITS ETF	Bond	\$6,476,581	AAu	> 1 year	USD	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€66,202	AAu	3 months to 1 year	EUR	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€141,150	NR	> 1 year	EUR	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€31	NR	> 1 year	USD	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€3,465	AA-u	> 1 year	GBP	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€1,639,468	AAu	> 1 year	EUR	United Kingdom	Tri-party
Germany All Cap UCITS ETF	Bond	€360,182	AAu	> 1 year	USD	United Kingdom	Tri-party
S&P 500 UCITS ETF	Bond	\$2,152,416	AAu	> 1 year	EUR	United Kingdom	Tri-party
S&P 500 UCITS ETF	Bond	\$2,956,103	AAu	> 1 year	USD	United Kingdom	Tri-party

**Return/Costs:**

The securities lending agent appointed is Brown Brothers Harriman & Co. All securities lending revenue, with the exception of a minimal lending agent fee, is received directly into the Funds.

All operational costs in supporting the lending programme are borne by the lending agent and paid directly out of the agent lender fee received.

The current securities lending income split between the relevant Fund and the securities lending agent for the year ended 30 June 2022 is as follows:

Fund	Returns	Amount	% Overall Returns
ESG Global All Cap UCITS ETF	To Fund: \$2,672		90
	To Lending Agent: \$286		10
FTSE 100 UCITS ETF	To Fund: £55,570		94
	To Lending Agent: £3,830		6
FTSE 250 UCITS ETF	To Fund: £2,013,725		93
	To Lending Agent: £142,548		7
FTSE All-World UCITS ETF	To Fund: \$1,772,784		92
	To Lending Agent: \$151,699		8
FTSE All-World High Dividend Yield UCITS ETF	To Fund: \$524,230		92
	To Lending Agent: \$47,669		8
FTSE Developed Asia Pacific ex Japan UCITS ETF	To Fund: \$249,885		92
	To Lending Agent: \$20,540		8
FTSE Developed Europe UCITS ETF	To Fund: €516,663		91
	To Lending Agent: €49,517		9
FTSE Developed Europe ex UK UCITS ETF	To Fund: €362,048		91
	To Lending Agent: €35,656		9
FTSE Developed World UCITS ETF	To Fund: \$219,754		92
	To Lending Agent: \$20,085		8
FTSE Emerging Markets UCITS ETF	To Fund: \$632,998		94
	To Lending Agent: \$41,559		6
FTSE Japan UCITS ETF	To Fund: \$378,393		92
	To Lending Agent: \$31,167		8
FTSE North America UCITS ETF	To Fund: \$208,976		93
	To Lending Agent: \$16,914		7
Germany All Cap UCITS ETF	To Fund: €23,944		93
	To Lending Agent: €1,784		7
S&P 500 UCITS ETF	To Fund: \$26,494		94
	To Lending Agent: \$1,646		6

## EU Sustainable Finance

The Funds listed below promoted environmental and/or social characteristics during the financial period, however, such Funds do not commit to making sustainable investments (including environmentally sustainable investments within the meaning of the Taxonomy Regulation). As such, these Funds each make a minimum commitment of 0% in environmentally sustainable investments. The Funds did not make sustainable investments during the reference period and consequently did not make any sustainable investments with an environmental objective aligned with the Taxonomy Regulation. The Taxonomy Regulation requires us to disclose the following statement in respect of the Funds listed below:

The “do no significant harm” principle applies only to those investments underlying the Funds that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of the Funds do not take into account the EU criteria for environmentally sustainable economic activities.

With the exception of the Funds listed below, the investments underlying the other Funds do not take into account the EU criteria for environmentally sustainable economic activities.

### Vanguard ESG Global All Cap UCITS ETF

The Fund promoted environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment. This was met by the Fund tracking the Index. The Index excludes stocks of companies that the sponsor of the Index determines to be engaged or involved in, and / or derive revenue (above a threshold specified by the Index provider) from, the following activities: (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis); (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal)); and (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons). The Index methodology also excludes companies that, as determined by the Index provider, are involved in severe controversies (i.e., companies which do not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles).

### **Vanguard ESG Global Corporate Bond UCITS ETF**

The Fund promoted environmental and social characteristics by excluding fixed income securities from its portfolio based on the impact of the issuer's conduct or products on society and / or the environment. This was met by the Fund tracking the Index. The Index excludes bonds of issuers that MSCI determines to be engaged or involved in, and / or derive revenue (above a threshold specified by the sponsor of the Index) from, certain business segments of the following: adult entertainment, alcohol, gambling, tobacco, nuclear weapons, controversial weapons, conventional weapons, civilian firearms, nuclear power, genetically modified organisms, or thermal coal, oil, or gas. The index methodology also excludes the bonds of issuers that, as determined by MSCI, have no controversy score or a controversy score of less than one as defined by MSCI's controversies assessment framework.

# Company Financial Statements for Vanguard Funds plc

## Company Statement of Assets and Liabilities

	Note	Total US Dollars (\$) As at 30 June 2022	Total US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	77,578,127,795	79,750,888,715
Financial Derivative Instruments	3	52,425,597	44,458,469
Cash	3	587,088,938	763,903,232
Unrealised Appreciation on Spot Currency Contracts		249,085	23,970
Receivables:			
Interest and Dividends		168,102,771	138,516,781
Capital Shares Issued		213,899,850	219,807,888
Investments Sold		185,569,359	481,832,676
Margin Cash Due from Broker		34,597,782	37,223,640
Cash Collateral		3,649,413	1,290,000
Other Receivables		32,885	272,628
<b>Total Current Assets</b>		<b>78,823,743,475</b>	<b>81,438,217,999</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	109,098,388	73,761,312
Bank Overdraft		7,381,676	124,618
Unrealised Depreciation on Spot Currency Contracts		9,600	47,176
Payables and Other Liabilities:			
Capital Shares Redeemed		30,828,823	422,087,397
Investments Purchased		441,357,538	430,859,540
Management Fees Payable		7,949,013	7,664,180
Margin Cash Due to Broker		207,505	33,002
Deferred Capital Gains Tax	5	16,245,736	30,352,686
Other Payables		4,217	30,436
<b>Total Current Liabilities</b>		<b>613,082,496</b>	<b>964,960,347</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>78,210,660,979</b>	<b>80,473,257,652</b>

On behalf of the Board of Directors of the Company,

Sean Hagerty  
 Ann Stock  
 27 October 2022

## Company Statement of Operations

	Note	Total US Dollars (\$) Year Ended 30 June 2022	Total US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		127,860,010	93,300,219
Dividend Income		1,720,888,823	1,262,637,405
Securities Lending Income		7,788,071	6,202,522
Other Income		1,256,654	896,283
Net Gain/(Loss) on Financial Instruments		(12,201,672,317)	16,730,648,689
<b>Total Investment Income/(Loss)</b>		<b>(10,343,878,759)</b>	<b>18,093,685,118</b>
<b>Expenses</b>			
Management Fees	12	99,705,329	74,955,759
Transaction Fees and Commissions		13,806,019	25,692,046
Other Expenses		45,670	44,413
<b>Total Expenses</b>		<b>113,557,018</b>	<b>100,692,218</b>
<b>Finance Costs</b>			
Interest Expense		765,057	571,936
Distributions	6	1,313,050,889	1,015,287,959
Income Equalisation		(12,202,893)	(1,502,981)
<b>Total Finance Costs</b>		<b>1,301,613,053</b>	<b>1,014,356,914</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(11,759,048,830)</b>	<b>16,978,635,986</b>
Taxation	5	(147,872,603)	(151,761,192)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(11,906,921,433)</b>	<b>16,826,874,794</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

## Company Statement of Changes in Net Assets

	Total US Dollars (\$) Year Ended 30 June 2022	Total US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>		
Net Increase/(Decrease) in Net Assets From Operations	(11,906,921,433)	16,826,874,794
<b>Capital Transactions</b>		
Subscriptions	28,733,167,869	28,845,006,883
Redemptions	(17,094,547,218)	(18,785,138,199)
Total Capital Transactions	11,638,620,651	10,059,868,684
Total Increase/(Decrease) for the Year	(268,300,782)	26,886,743,478
<b>Net Assets</b>		
Beginning of Year	80,473,257,652	52,502,725,270
Foreign Exchange Translation Adjustment <sup>1</sup>	(1,994,295,891)	1,083,788,904
End of Year	78,210,660,979	80,473,257,652

<sup>1</sup> Individual fund financial statements are presented in the base currency of each fund. For the purpose of calculating the Company Vanguard Funds plc US dollars total, the EUR-based funds and GBP-based funds have been translated into US dollars at the following exchange rates:

	Daily exchange rate as at 30 June 2022	Daily exchange rate as at 30 June 2021	Average rate for the year ended 30 June 2022	Average rate for the year ended 30 June 2021	Average rate for the period from 8 December 2020 to 30 June 2021
EUR-based sub-funds	1.0455	1.1859	1.1274	1.1930	1.2068
GBP-based sub-funds	1.2145	1.3815	1.3310	1.3474	—

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the year and an exchange rate differential in consolidating the Company Statement of Operations at the average rate for the year. This adjustment is solely for the purposes of reporting a fund total in US dollars and has no effect on any individual fund. The accompanying notes form an integral part of the financial statements.

# Vanguard LifeStrategy 20% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard LifeStrategy 20% Equity UCITS ETF seeks to provide a combination of income and some long-term capital appreciation by investing in fixed income and equity securities, primarily through investment in other collective investment schemes.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Global fixed income markets also posted negative returns, as monetary policy turned less accommodative and yields moved higher.
- In this environment, both share classes of the ETF returned -10.81% for the fiscal year, reflecting their allocations to global stocks and bonds.

Returns in the commentary above are in euros.

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	Ten Years or		
	One Year	Since Inception <sup>1</sup>	
EUR Accumulating	-10.81 %	-6.32 %	
EUR Distributing	-10.81 %	-6.32 %	

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: 8 December 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>					
Vanguard FTSE All-World UCITS ETF	73,337	7,223,170			
Vanguard USD Treasury Bond UCITS ETF	225,520	6,365,801			
Vanguard Global Aggregate Bond UCITS ETF	235,994	5,983,502			
Vanguard USD Corporate Bond UCITS ETF	94,637	5,542,077			
Vanguard EUR Eurozone Government Bond UCITS ETF	203,794	5,383,373			
Vanguard EUR Corporate Bond UCITS ETF	32,228	1,689,210			
Vanguard U.K. Gilt UCITS ETF	26,293	743,568			
Vanguard FTSE Developed World UCITS ETF	2,786	213,332			
Vanguard FTSE Emerging Markets UCITS ETF	847	47,009			
<b>Sales</b>					
Vanguard FTSE All-World UCITS ETF			29,582	2,949,001	
Vanguard USD Treasury Bond UCITS ETF			59,808	1,630,856	
Vanguard EUR Eurozone Government Bond UCITS ETF			52,642	1,350,912	
Vanguard Global Aggregate Bond UCITS ETF			47,910	1,170,211	
Vanguard USD Corporate Bond UCITS ETF			16,936	951,954	
Vanguard EUR Corporate Bond UCITS ETF			6,145	314,117	
Vanguard U.K. Gilt UCITS ETF			6,948	196,231	
Vanguard FTSE Developed World UCITS ETF			882	66,452	
Vanguard FTSE Emerging Markets UCITS ETF			48	2,592	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Investment Funds 100.01% (30 June 2021: 99.97%)</b>			
<b>Collective Investment Schemes 100.01% (30 June 2021: 99.97%)</b>			
<b>Equity Collective Investment Schemes 20.09% (30 June 2021: 20.00%)</b>			
Vanguard FTSE All-World UCITS ETF	88,901	8,046,567	19.26%
Vanguard FTSE Developed World UCITS ETF	4,126	287,913	0.69%
Vanguard FTSE Emerging Markets UCITS ETF	1,151	58,986	0.14%
		<b>8,393,466</b>	<b>20.09%</b>
<b>Fixed Income Collective Investment Schemes 79.92% (30 June 2021: 79.97%)</b>			
Vanguard USD Treasury Bond UCITS ETF	311,934	8,072,197	19.32%
Vanguard Global Aggregate Bond UCITS ETF	352,441	8,059,515	19.29%
Vanguard USD Corporate Bond UCITS ETF	135,785	6,978,236	16.70%
Vanguard EUR Eurozone Government Bond UCITS ETF	295,874	6,954,045	16.64%
Vanguard EUR Corporate Bond UCITS ETF	50,806	2,369,678	5.67%
Vanguard U.K. Gilt UCITS ETF	40,040	960,111	2.30%
		<b>33,393,782</b>	<b>79.92%</b>
<b>Total Collective Investment Schemes</b>		<b>41,787,248</b>	<b>100.01%</b>
<b>Total Investment Funds</b>		<b>41,787,248</b>	<b>100.01%</b>
<b>Total Investments</b>		<b>41,787,248</b>	<b>100.01%</b>
<b>Other Assets and Liabilities</b>		(4,467)	(0.01%)
<b>Net Assets</b>		<b>41,782,781</b>	<b>100.00%</b>

		% of Total Current Assets
	<b>Analysis of Total Current Assets</b>	<b>EUR (€)</b>
(a)	Transferable securities admitted to an official stock exchange listing	41,787,248
(b)	Transferable securities dealt in on another regulated market	—
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—
(e)	Total OTC Financial Derivative Instruments	—
(f)	Other Assets	12,819
	<b>Total Current Assets</b>	<b>41,800,067</b>
		<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Investment Funds	3,17	41,787,248	22,241,444
Cash	3	7,784	661,317
Unrealised Appreciation on Spot Currency Contracts		—	390
Receivables:			
Capital Shares Issued		5,035	—
Other Receivables		—	784
<b>Total Current Assets</b>		<b>41,800,067</b>	<b>22,903,935</b>
<b>Current Liabilities</b>			
Bank Overdraft		13,172	38
Payables and Other Liabilities:			
Investments Purchased		—	654,560
Management Fees Payable		4,114	2,102
<b>Total Current Liabilities</b>		<b>17,286</b>	<b>656,700</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>41,782,781</b>	<b>22,247,235</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating<sup>1</sup></b>		
Net Assets	34,235,864	19,038,564
Number of Shares Outstanding	1,516,223	752,023
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>22.58</b>	<b>25.32</b>
<b>EUR Distributing<sup>1</sup></b>		
Net Assets	7,546,917	3,208,671
Number of Shares Outstanding	343,409	127,977
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>21.98</b>	<b>25.07</b>

<sup>1</sup> The share class was launched on 8 December 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Period Ended 30 June 2021 <sup>1</sup>
<b>Investment Income/(Loss)</b>			
Interest Income		90	174
Income from Collective Investment Schemes in Lieu of Distributions		676,323	209,149
Net Gain/(Loss) on Financial Instruments		(5,689,003)	69,161
<b>Total Investment Income/(Loss)</b>		<b>(5,012,590)</b>	<b>278,484</b>
<b>Expenses</b>			
Management Fees	12	44,413	8,453
Transaction Fees and Commissions		6,033	2,729
<b>Total Expenses</b>		<b>50,446</b>	<b>11,182</b>
<b>Finance Costs</b>			
Interest Expense		1,062	576
Distributions	6	119,332	31,111
Income Equalisation		3,591	703
<b>Total Finance Costs</b>		<b>123,985</b>	<b>32,390</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(5,187,021)</b>	<b>234,912</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(5,187,021)</b>	<b>234,912</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Period Ended 30 June 2021 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(5,187,021)	234,912
<b>Capital Transactions</b>			
Subscriptions		29,844,936	23,057,288
Redemptions		(5,122,369)	(1,044,965)
Total Capital Transactions		24,722,567	22,012,323
<b>Total Increase/(Decrease) for the Year</b>		<b>19,535,546</b>	<b>22,247,235</b>
<b>Net Assets</b>			
Beginning of Year		22,247,235	—
<b>End of Year</b>		<b>41,782,781</b>	<b>22,247,235</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard LifeStrategy 40% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard LifeStrategy 40% Equity UCITS ETF seeks to provide a combination of income and moderate long-term capital appreciation by investing in fixed income and equity securities, primarily through investment in other collective investment schemes.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Global fixed income markets also posted negative returns, as monetary policy turned less accommodative and yields moved higher.
- In this environment, both share classes of the ETF returned -9.03% for the fiscal year, reflecting their allocations to global stocks and bonds.

Returns in the commentary above are in euros.

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	Ten Years or		
	One Year	Since Inception <sup>1</sup>	
EUR Accumulating	-9.03%	-2.86%	
EUR Distributing	-9.03%	-2.86%	

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: 8 December 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>					
Vanguard FTSE All-World UCITS ETF	147,685	14,582,277			
Vanguard Global Aggregate Bond UCITS ETF	553,431	13,998,972			
Vanguard FTSE Developed World UCITS ETF	180,993	13,826,411			
Vanguard USD Treasury Bond UCITS ETF	365,704	10,291,648			
Vanguard EUR Eurozone Government Bond UCITS ETF	305,859	8,085,171			
Vanguard USD Corporate Bond UCITS ETF	137,125	8,021,782			
Vanguard EUR Corporate Bond UCITS ETF	46,369	2,431,480			
Vanguard FTSE Emerging Markets UCITS ETF	24,540	1,353,427			
Vanguard U.K. Gilt UCITS ETF	37,660	1,062,134			
<b>Sales</b>					
Vanguard FTSE All-World UCITS ETF			36,299		3,588,424
Vanguard FTSE Developed World UCITS ETF			42,178		3,227,945
Vanguard Global Aggregate Bond UCITS ETF			91,903		2,191,168
Vanguard EUR Eurozone Government Bond UCITS ETF			64,845		1,623,838
Vanguard USD Corporate Bond UCITS ETF			19,451		1,052,857
Vanguard USD Treasury Bond UCITS ETF			38,342		1,023,789
Vanguard EUR Corporate Bond UCITS ETF			4,802		232,784
Vanguard U.K. Gilt UCITS ETF			5,315		144,877
Vanguard FTSE Emerging Markets UCITS ETF			1,633		85,432

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Investment Funds 100.01% (30 June 2021: 100.03%)</b>			
<b>Collective Investment Schemes 100.01% (30 June 2021: 100.03%)</b>			
<b>Equity Collective Investment Schemes 39.76% (30 June 2021: 40.48%)</b>			
Vanguard FTSE All-World UCITS ETF	164,914	14,926,622	19.08%
Vanguard FTSE Developed World UCITS ETF	206,822	14,432,078	18.45%
Vanguard FTSE Emerging Markets UCITS ETF	33,961	1,740,407	2.23%
		<b>31,099,107</b>	<b>39.76%</b>
<b>Fixed Income Collective Investment Schemes 60.25% (30 June 2021: 59.55%)</b>			
Vanguard Global Aggregate Bond UCITS ETF	655,693	14,994,191	19.17%
Vanguard USD Treasury Bond UCITS ETF	440,442	11,397,714	14.57%
Vanguard USD Corporate Bond UCITS ETF	164,078	8,432,264	10.78%
Vanguard EUR Eurozone Government Bond UCITS ETF	353,410	8,306,336	10.62%
Vanguard EUR Corporate Bond UCITS ETF	60,790	2,835,349	3.62%
Vanguard U.K. Gilt UCITS ETF	48,497	1,162,900	1.49%
	<b>47,128,754</b>	<b>60.25%</b>	
<b>Total Collective Investment Schemes</b>	<b>78,227,861</b>	<b>100.01%</b>	
<b>Total Investment Funds</b>	<b>78,227,861</b>	<b>100.01%</b>	
<b>Total Investments</b>	<b>78,227,861</b>	<b>100.01%</b>	
<b>Other Assets and Liabilities</b>	<b>(7,318)</b>	<b>(0.01%)</b>	
<b>Net Assets</b>	<b>78,220,543</b>	<b>100.00%</b>	

		% of Total Current Assets
	<b>Analysis of Total Current Assets</b>	<b>EUR (€)</b>
(a)	Transferable securities admitted to an official stock exchange listing	78,227,861
(b)	Transferable securities dealt in on another regulated market	—
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—
(e)	Total OTC Financial Derivative Instruments	—
(f)	Other Assets	20,576
	<b>Total Current Assets</b>	<b>78,248,437</b>
		<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Investment Funds	3,17	78,227,861	26,213,033
Cash	3	19,968	118,017
Receivables:			
Capital Shares Issued		608	2,491,997
Other Receivables		—	3,805
<b>Total Current Assets</b>		<b>78,248,437</b>	<b>28,826,852</b>
<b>Current Liabilities</b>			
Bank Overdraft		20,356	72
Payables and Other Liabilities:			
Capital Shares Redeemed		—	131,327
Investments Purchased		—	2,486,828
Management Fees Payable		7,538	2,199
<b>Total Current Liabilities</b>		<b>27,894</b>	<b>2,620,426</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>78,220,543</b>	<b>26,206,426</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating<sup>1</sup></b>		
Net Assets	65,584,492	20,555,167
Number of Shares Outstanding	2,744,868	782,600
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.89</b>	<b>26.27</b>
<b>EUR Distributing<sup>1</sup></b>		
Net Assets	12,636,051	5,651,259
Number of Shares Outstanding	544,385	217,458
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.21</b>	<b>25.99</b>

<sup>1</sup> The share class was launched on 8 December 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Period Ended 30 June 2021 <sup>1</sup>
<b>Investment Income/(Loss)</b>			
Interest Income		160	249
Income from Collective Investment Schemes in Lieu of Distributions		1,323,423	242,663
Net Gain/(Loss) on Financial Instruments		(9,787,343)	467,696
<b>Total Investment Income/(Loss)</b>		<b>(8,463,760)</b>	<b>710,608</b>
<b>Expenses</b>			
Management Fees	12	70,916	8,638
Transaction Fees and Commissions		11,466	3,113
<b>Total Expenses</b>		<b>82,382</b>	<b>11,751</b>
<b>Finance Costs</b>			
Interest Expense		2,058	780
Distributions	6	213,524	55,753
Income Equalisation		6,800	4,529
<b>Total Finance Costs</b>		<b>222,382</b>	<b>61,062</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(8,768,524)</b>	<b>637,795</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(8,768,524)</b>	<b>637,795</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Period Ended 30 June 2021 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(8,768,524)	637,795
<b>Capital Transactions</b>			
Subscriptions		66,401,243	28,702,037
Redemptions		(5,618,602)	(3,133,406)
<b>Total Capital Transactions</b>		<b>60,782,641</b>	<b>25,568,631</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>52,014,117</b>	<b>26,206,426</b>
<b>Net Assets</b>			
Beginning of Year		26,206,426	—
<b>End of Year</b>		<b>78,220,543</b>	<b>26,206,426</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard LifeStrategy 60% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard LifeStrategy 60% Equity UCITS ETF seeks to provide a combination of long-term capital appreciation with a moderate level of income by investing in equity and fixed income securities, primarily through investment in other collective investment schemes.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Global fixed income markets also posted negative returns, as monetary policy turned less accommodative and yields moved higher.
- In this environment, both share classes of the ETF returned -7.36% for the fiscal year, reflecting their allocations to global stocks and bonds.

Returns in the commentary above are in euros.

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	Ten Years or		
	One Year	Since Inception <sup>1</sup>	
EUR Accumulating	-7.36%	0.60%	
EUR Distributing	-7.36%	0.60%	

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: 8 December 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>					
Vanguard Global Aggregate Bond UCITS ETF	1,476,667	36,967,217			
Vanguard FTSE Developed World UCITS ETF	448,630	34,184,859			
Vanguard FTSE All-World UCITS ETF	343,941	33,917,279			
Vanguard FTSE North America UCITS ETF	215,582	20,403,856			
Vanguard USD Treasury Bond UCITS ETF	452,237	12,661,825			
Vanguard USD Corporate Bond UCITS ETF	171,092	9,940,330			
Vanguard EUR Eurozone Government Bond UCITS ETF	377,757	9,922,711			
Vanguard FTSE Emerging Markets UCITS ETF	124,452	6,836,876			
Vanguard FTSE Developed Europe UCITS ETF	138,922	5,176,326			
Vanguard EUR Corporate Bond UCITS ETF	62,821	3,257,540			
Vanguard FTSE Japan UCITS ETF	75,233	1,968,278			
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	51,881	1,446,193			
Vanguard U.K. Gilt UCITS ETF	46,517	1,293,807			
<b>Sales</b>					
Vanguard Global Aggregate Bond UCITS ETF	225,778	5,426,114			
Vanguard FTSE Developed World UCITS ETF	54,188	4,198,708			
Vanguard FTSE All-World UCITS ETF	38,347	3,835,086			
Vanguard FTSE North America UCITS ETF	19,073	1,839,305			
Vanguard EUR Eurozone Government Bond UCITS ETF	47,675	1,214,357			
Vanguard USD Corporate Bond UCITS ETF	13,427	741,816			
Vanguard FTSE Developed Europe UCITS ETF	10,237	381,364			
Vanguard USD Treasury Bond UCITS ETF	8,890	251,843			
Vanguard EUR Corporate Bond UCITS ETF	5,179	250,764			
Vanguard FTSE Emerging Markets UCITS ETF	1,982	114,072			
Vanguard U.K. Gilt UCITS ETF	2,974	75,940			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Investment Funds 99.95% (30 June 2021: 99.90%)</b>			
<b>Collective Investment Schemes 99.95% (30 June 2021: 99.90%)</b>			
<b>Equity Collective Investment Schemes 59.91% (30 June 2021: 60.63%)</b>			
Vanguard FTSE All-World UCITS ETF	410,645	37,168,115	19.23%
Vanguard FTSE Developed World UCITS ETF	531,872	37,114,129	19.20%
Vanguard FTSE North America UCITS ETF	264,802	23,040,826	11.92%
Vanguard FTSE Emerging Markets UCITS ETF	164,068	8,408,028	4.35%
Vanguard FTSE Developed Europe UCITS ETF	176,039	5,900,018	3.05%
Vanguard FTSE Japan UCITS ETF	101,370	2,373,859	1.23%
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	69,757	1,792,811	0.93%
		<b>115,797,786</b>	<b>59.91%</b>
<b>Fixed Income Collective Investment Schemes 40.04% (30 June 2021: 39.27%)</b>			
Vanguard Global Aggregate Bond UCITS ETF	1,627,653	37,220,681	19.26%
Vanguard USD Treasury Bond UCITS ETF	554,227	14,342,231	7.42%
Vanguard USD Corporate Bond UCITS ETF	203,550	10,460,801	5.41%
Vanguard EUR Eurozone Government Bond UCITS ETF	441,298	10,372,003	5.36%
Vanguard EUR Corporate Bond UCITS ETF	76,558	3,570,795	1.85%
Vanguard U.K. Gilt UCITS ETF	59,427	1,424,988	0.74%
		<b>77,391,499</b>	<b>40.04%</b>
<b>Total Collective Investment Schemes</b>	<b>193,189,285</b>	<b>99.95%</b>	
<b>Total Investment Funds</b>	<b>193,189,285</b>	<b>99.95%</b>	
<b>Total Investments</b>	<b>193,189,285</b>	<b>99.95%</b>	
<b>Other Assets and Liabilities</b>	<b>102,282</b>	<b>0.05%</b>	
<b>Net Assets</b>	<b>193,291,567</b>	<b>100.00%</b>	

	Analysis of Total Current Assets	EUR (€)	% of Total Current Assets
(a)	Transferable securities admitted to an official stock exchange listing	193,189,285	99.64%
(b)	Transferable securities dealt in on another regulated market	—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	—	0.00%
(f)	Other Assets	699,674	0.36%
<b>Total Current Assets</b>	<b>193,888,959</b>	<b>100.00%</b>	

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Investment Funds	3,17	193,189,285	51,328,397
Cash	3	64,663	2,595,788
Receivables:			
Capital Shares Issued		635,011	—
Other Receivables		—	4,585
<b>Total Current Assets</b>		<b>193,888,959</b>	<b>53,928,770</b>
<b>Current Liabilities</b>			
Bank Overdraft		340	143
Unrealised Depreciation on Spot Currency Contracts		94	—
Payables and Other Liabilities:			
Capital Shares Redeemed		116,918	—
Investments Purchased		461,897	2,546,173
Management Fees Payable		18,143	4,361
<b>Total Current Liabilities</b>		<b>597,392</b>	<b>2,550,677</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>193,291,567</b>	<b>51,378,093</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating<sup>1</sup></b>		
Net Assets	168,902,446	42,688,109
Number of Shares Outstanding	6,693,402	1,567,228
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>25.23</b>	<b>27.24</b>
<b>EUR Distributing<sup>1</sup></b>		
Net Assets	24,389,121	8,689,984
Number of Shares Outstanding	997,084	322,777
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>24.46</b>	<b>26.92</b>

<sup>1</sup> The share class was launched on 8 December 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Period Ended 30 June 2021 <sup>1</sup>
<b>Investment Income/(Loss)</b>			
Interest Income		700	159
Income from Collective Investment Schemes in Lieu of Distributions		3,216,354	532,282
Net Gain/(Loss) on Financial Instruments		(20,997,092)	1,630,899
<b>Total Investment Income/(Loss)</b>		<b>(17,780,038)</b>	<b>2,163,340</b>
<b>Expenses</b>			
Management Fees	12	151,922	15,571
Transaction Fees and Commissions		23,576	6,311
<b>Total Expenses</b>		<b>175,498</b>	<b>21,882</b>
<b>Finance Costs</b>			
Interest Expense		5,484	1,257
Distributions	6	418,339	94,623
Income Equalisation		15,113	9,306
<b>Total Finance Costs</b>		<b>438,936</b>	<b>105,186</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(18,394,472)</b>	<b>2,036,272</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(18,394,472)</b>	<b>2,036,272</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Period Ended 30 June 2021 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(18,394,472)	2,036,272
<b>Capital Transactions</b>			
Subscriptions		165,887,647	51,897,163
Redemptions		(5,579,701)	(2,555,342)
Total Capital Transactions		160,307,946	49,341,821
<b>Total Increase/(Decrease) for the Year</b>		<b>141,913,474</b>	<b>51,378,093</b>
<b>Net Assets</b>			
Beginning of Year		51,378,093	—
<b>End of Year</b>		<b>193,291,567</b>	<b>51,378,093</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard LifeStrategy 80% Equity UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard LifeStrategy 80% Equity UCITS ETF seeks to provide a combination of long-term capital appreciation with some income by investing in equity and fixed income securities, primarily through investment in other collective investment schemes.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Global fixed income markets also posted negative returns, as monetary policy turned less accommodative and yields moved higher.
- In this environment, both share classes of the ETF returned -5.61% for the fiscal year, reflecting their allocations to global stocks and bonds.

Returns in the commentary above are in euros.

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	Ten Years or		
	One Year	Since Inception <sup>1</sup>	
EUR Accumulating	-5.61 %	4.19%	
EUR Distributing	-5.61 %	4.19%	

Sources: Vanguard Global Advisers, LLC.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

<sup>1</sup> Since-inception returns: 8 December 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>					
Vanguard Global Aggregate Bond UCITS ETF	1,510,612	37,746,080			
Vanguard FTSE North America UCITS ETF	348,192	32,931,472			
Vanguard FTSE Developed World UCITS ETF	422,089	32,126,685			
Vanguard FTSE All-World UCITS ETF	319,688	31,529,056			
Vanguard FTSE Developed Europe UCITS ETF	275,336	10,219,153			
Vanguard S&P 500 UCITS ETF	140,947	10,156,738			
Vanguard FTSE Emerging Markets UCITS ETF	182,413	9,910,917			
Vanguard FTSE Japan UCITS ETF	150,001	3,904,028			
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	104,162	2,896,058			
Vanguard USD Treasury Bond UCITS ETF	18,062	508,300			
Vanguard EUR Eurozone Government Bond UCITS ETF	12,216	321,050			
Vanguard USD Corporate Bond UCITS ETF	5,322	308,278			
Vanguard EUR Corporate Bond UCITS ETF	2,160	112,033			
Vanguard U.K. Gilt UCITS ETF	1,605	44,572			
<b>Sales</b>					
Vanguard Global Aggregate Bond UCITS ETF	322,738	7,782,506			
Vanguard FTSE North America UCITS ETF	52,690	5,025,599			
Vanguard FTSE Developed World UCITS ETF	46,925	3,583,583			
Vanguard FTSE All-World UCITS ETF	32,689	3,232,821			
Vanguard S&P 500 UCITS ETF	23,664	1,720,848			
Vanguard FTSE Developed Europe UCITS ETF	23,572	872,683			
Vanguard FTSE Emerging Markets UCITS ETF	7,655	408,213			
Vanguard FTSE Japan UCITS ETF	6,381	160,107			
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	4,427	119,342			
Vanguard USD Treasury Bond UCITS ETF	2,757	76,257			
Vanguard EUR Eurozone Government Bond UCITS ETF	506	12,875			
Vanguard USD Corporate Bond UCITS ETF	225	12,538			
Vanguard EUR Corporate Bond UCITS ETF	92	4,652			
Vanguard U.K. Gilt UCITS ETF	69	1,823			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Investment Funds 99.95% (30 June 2021: 99.92%)</b>			
<b>Collective Investment Schemes 99.95% (30 June 2021: 99.92%)</b>			
<b>Equity Collective Investment Schemes 79.99% (30 June 2021: 80.26%)</b>			
Vanguard FTSE Developed World UCITS ETF	528,195	36,857,548	19.29%
Vanguard FTSE North America UCITS ETF	421,862	36,706,856	19.21%
Vanguard FTSE All-World UCITS ETF	402,688	36,447,915	19.08%
Vanguard FTSE Emerging Markets UCITS ETF	242,445	12,424,631	6.50%
Vanguard FTSE Developed Europe UCITS ETF	358,503	12,015,371	6.29%
Vanguard S&P 500 UCITS ETF	150,483	10,038,538	5.26%
Vanguard FTSE Japan UCITS ETF	202,074	4,732,121	2.48%
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	139,740	3,591,430	1.88%
		<b>152,814,410</b>	<b>79.99%</b>
<b>Fixed Income Collective Investment Schemes 19.96% (30 June 2021: 19.66%)</b>			
Vanguard Global Aggregate Bond UCITS ETF	1,605,552	36,715,281	19.22%
Vanguard USD Treasury Bond UCITS ETF	19,425	502,678	0.26%
Vanguard EUR Eurozone Government Bond UCITS ETF	16,024	376,619	0.20%
Vanguard USD Corporate Bond UCITS ETF	6,848	351,931	0.18%
Vanguard EUR Corporate Bond UCITS ETF	2,847	132,789	0.07%
Vanguard U.K. Gilt UCITS ETF	2,142	51,363	0.03%
		<b>38,130,661</b>	<b>19.96%</b>
<b>Total Collective Investment Schemes</b>		<b>190,945,071</b>	<b>99.95%</b>
<b>Total Investment Funds</b>		<b>190,945,071</b>	<b>99.95%</b>
<b>Total Investments</b>		<b>190,945,071</b>	<b>99.95%</b>
<b>Other Assets and Liabilities</b>		<b>94,068</b>	<b>0.05%</b>
<b>Net Assets</b>		<b>190,039,139</b>	<b>100.00%</b>

	Analysis of Total Current Assets	EUR (€)	% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing	190,945,071	99.38%	
(b) Transferable securities dealt in on another regulated market	—	0.00%	
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%	
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%	
(e) Total OTC Financial Derivative Instruments	—	0.00%	
(f) Other Assets	1,189,732	0.62%	
<b>Total Current Assets</b>	<b>192,134,803</b>	<b>100.00%</b>	

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Investment Funds	3,17	190,945,071	56,896,875
Cash	3	914,388	566,315
Unrealised Appreciation on Spot Currency Contracts		1,338	—
Receivables:			
Capital Shares Issued		274,006	—
<b>Total Current Assets</b>		<b>192,134,803</b>	<b>57,463,190</b>
<b>Current Liabilities</b>			
Bank Overdraft		144	161
Payables and Other Liabilities:			
Investments Purchased		1,077,422	513,204
Management Fees Payable		18,098	5,009
<b>Total Current Liabilities</b>		<b>1,095,664</b>	<b>518,374</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>191,039,139</b>	<b>56,944,816</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021
<b>EUR Accumulating<sup>1</sup></b>		
Net Assets	172,939,077	49,417,691
Number of Shares Outstanding	6,488,606	1,750,039
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>26.65</b>	<b>28.24</b>
<b>EUR Distributing<sup>1</sup></b>		
Net Assets	18,100,062	7,527,125
Number of Shares Outstanding	700,913	269,962
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>25.82</b>	<b>27.88</b>

1 The share class was launched on 8 December 2020.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Period Ended 30 June 2021 <sup>1</sup>
<b>Investment Income/(Loss)</b>			
Interest Income		532	90
Income from Collective Investment Schemes in Lieu of Distributions		3,375,333	670,341
Net Gain/(Loss) on Financial Instruments		(19,016,459)	2,613,367
<b>Total Investment Income/(Loss)</b>		<b>(15,640,594)</b>	<b>3,283,798</b>
<b>Expenses</b>			
Management Fees	12	153,206	17,134
Transaction Fees and Commissions		21,784	6,830
<b>Total Expenses</b>		<b>174,990</b>	<b>23,964</b>
<b>Finance Costs</b>			
Interest Expense		4,777	1,220
Distributions	6	296,995	94,998
Income Equalisation		20,184	1,825
<b>Total Finance Costs</b>		<b>321,956</b>	<b>98,043</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(16,137,540)</b>	<b>3,161,791</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(16,137,540)</b>	<b>3,161,791</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Period Ended 30 June 2021 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(16,137,540)	3,161,791
<b>Capital Transactions</b>			
Subscriptions		162,312,236	58,396,661
Redemptions		(12,080,373)	(4,613,636)
<b>Total Capital Transactions</b>		<b>150,231,863</b>	<b>53,783,025</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>134,094,323</b>	<b>56,944,816</b>
<b>Net Assets</b>			
Beginning of Year		56,944,816	—
<b>End of Year</b>		<b>191,039,139</b>	<b>56,944,816</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Global All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG Global All Cap UCITS ETF seeks to track the performance of the FTSE Global All Cap Choice Index, a market capitalisation-weighted index composed of large-, mid-, and small-cap stocks of companies located in markets around the world.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory.
- In this challenging environment, the ETF's benchmark index returned -18.73% for the fiscal year. The benchmark, the FTSE Global All Cap Choice Index, is constructed from the FTSE Global All Cap Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- Of the roughly 50 markets in the index, 41 posted negative returns. The US did not have the worst return among markets, but at more than 60% of the index's weighting, it was the biggest detractor from performance. China and Japan were also big detractors.
- Among sectors, only utilities had a positive return. Technology, consumer discretionary, industrials and financials detracted most from performance.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Global All Cap Choice Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		Ten Years or One Year Since Inception <sup>1</sup>	
USD Accumulating	-18.80%	-9.78%		
Benchmark	-18.73	-9.66		
Tracking Difference*	-0.07			
USD Distributing	-18.80%	-9.78%		
Benchmark	-18.73	-9.66		
Tracking Difference*	-0.07			

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 23 March 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
Apple, Inc.	74,830	11,330,198			
Microsoft Corp.	36,277	10,333,945			
Amazon.com, Inc.	4,518	6,070,850			
Alphabet, Inc. Class A	1,801	4,447,593			
Tesla, Inc.	4,220	3,490,319			
Meta Platforms, Inc. Class A	11,133	2,874,608			
Alphabet, Inc. Class C	967	2,534,527			
NVIDIA Corp.	11,038	2,521,572			
Taiwan Semiconductor Manufacturing Co., Ltd.	115,000	2,294,343			
UnitedHealth Group, Inc.	4,474	2,120,696			
JPMorgan Chase & Co.	13,874	1,927,073			
Coca-Cola Co.	30,198	1,805,653			
Visa, Inc. Class A	7,932	1,676,751			
Procter & Gamble Co.	11,294	1,664,430			
Nestle SA	13,048	1,621,466			
Home Depot, Inc.	4,963	1,621,350			
Tencent Holdings Ltd.	29,200	1,550,116			
Mastercard, Inc. Class A	4,132	1,445,892			
Pfizer, Inc.	27,292	1,375,616			
Bank of America Corp.	34,283	1,358,359			
<b>Sales</b>					
Coca-Cola Co.	12,383	712,221			
Apple, Inc.	4,854	705,506			
Microsoft Corp.	1,750	485,749			
Analog Devices, Inc.	2,154	352,622			
Alphabet, Inc. Class C	109	296,754			
Amazon.com, Inc.	87	289,729			
Dow, Inc.	4,607	252,968			
Meta Platforms, Inc. Class A	701	219,792			
National Grid plc	14,319	211,872			
Sempra Energy	1,330	205,513			
Chipotle Mexican Grill, Inc. Class A	113	180,420			
Seven & i Holdings Co., Ltd.	3,100	143,610			
Consolidated Edison, Inc.	1,460	128,725			
Alimentation Couche-Tard, Inc.	3,056	128,418			
SMC Corp.	200	126,742			
Danone SA	1,982	122,578			
Tesla, Inc.	158	119,056			
Bank of America Corp.	2,815	113,403			
Fortive Corp.	2,056	110,119			
DR Horton, Inc.	1,042	106,558			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.23% (30 June 2021: 99.20%)</b>			
<b>Equities 99.23% (30 June 2021: 99.20%)</b>			
<b>Australia 1.86% (30 June 2021: 1.92%)</b>			
Commonwealth Bank of Australia	10,939	679,857	0.21%
CSL Ltd.	3,114	576,149	0.18%
National Australia Bank Ltd.	20,548	387,016	0.12%
Westpac Banking Corp.	22,249	298,341	0.09%
<b>Australia &amp; New Zealand Banking Group Ltd.</b>			
Macquarie Group Ltd.	2,221	251,251	0.08%
Wesfarmers Ltd.	7,043	202,975	0.06%
Transurban Group	19,265	190,500	0.06%
Goodman Group REIT	11,138	136,637	0.04%
Fortescue Metals Group Ltd.	10,300	124,161	0.04%
Amcor plc	9,734	120,752	0.04%
QBE Insurance Group Ltd.	9,367	78,261	0.03%
Newcrest Mining Ltd.	5,356	76,939	0.03%
Sonic Healthcare Ltd.	3,054	69,324	0.02%
Brambles Ltd.	9,253	68,146	0.02%
James Hardie Industries plc	3,105	67,834	0.02%
Computershare Ltd.	3,922	66,453	0.02%
Cochlear Ltd.	479	65,449	0.02%
Suncorp Group Ltd.	8,565	64,669	0.02%
Telstra Corp., Ltd.	24,426	64,667	0.02%
Scentre Group REIT	36,230	64,526	0.02%
ASX Ltd.	1,108	62,256	0.02%
Ramsay Health Care Ltd.	1,156	58,220	0.02%
Xero Ltd.	968	51,228	0.02%
Insurance Australia Group Ltd.	16,360	49,050	0.02%
Seek Ltd.	3,180	45,921	0.02%
Medibank Pvt Ltd.	20,342	45,462	0.02%
carsales.com Ltd.	3,577	45,234	0.02%
Stockland REIT	18,121	44,984	0.02%
Atlas Arteria Ltd.	8,066	44,705	0.02%
Mirvac Group REIT	32,163	43,681	0.02%
Lynas Rare Earths Ltd.	7,135	42,833	0.01%
REA Group Ltd.	549	42,218	0.01%
Vicinity Centres REIT	33,332	42,060	0.01%
BlueScope Steel Ltd.	3,836	41,941	0.01%
Dexus REIT	6,834	41,731	0.01%
Northern Star Resources Ltd.	8,470	39,839	0.01%
OZ Minerals Ltd.	3,257	39,777	0.01%
Incitec Pivot Ltd.	16,427	37,390	0.01%
Downer EDI Ltd.	10,502	36,470	0.01%
ALS Ltd.	4,824	35,428	0.01%
GPT Group REIT	12,027	34,901	0.01%
WiseTech Global Ltd.	1,339	34,851	0.01%
Steadfast Group Ltd.	10,090	34,831	0.01%
NEXTDC Ltd.	4,759	34,820	0.01%
Aurizon Holdings Ltd.	13,092	34,210	0.01%
Mineral Resources Ltd.	1,019	33,824	0.01%
IGO Ltd.	4,738	32,385	0.01%
Lendlease Corp., Ltd.	5,043	31,592	0.01%
Charter Hall Group REIT	4,225	31,465	0.01%
Pilbara Minerals Ltd.	19,941	31,401	0.01%
Bank of Queensland Ltd.	6,818	31,272	0.01%
Orica Ltd.	2,828	30,667	0.01%
Bendigo & Adelaide Bank Ltd.	4,465	27,848	0.01%
Qube Holdings Ltd.	14,603	27,414	0.01%
Cleanaway Waste Management Ltd.	14,794	25,636	0.01%
Challenger Ltd.	4,953	23,297	0.01%
JB Hi-Fi Ltd.	876	23,168	0.01%
nib holdings Ltd.	4,445	22,558	0.01%
IDP Education Ltd.	1,363	22,326	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Nine Entertainment Co. Holdings Ltd.	16,477	20,678	0.01%
Qantas Airways Ltd.	6,653	20,450	0.01%
HomeCo Daily Needs REIT	21,792	19,181	0.01%
Technology One Ltd.	2,531	18,640	0.01%
Reliance Worldwide Corp., Ltd.	6,618	18,385	0.01%
Domino's Pizza Enterprises Ltd.	390	18,236	0.01%
Uniti Group Ltd.	4,694	15,881	0.01%
Evolution Mining Ltd.	9,216	15,083	0.01%
Altium Ltd.	756	13,990	0.01%
Breville Group Ltd.	1,038	12,841	0.01%
Webjet Ltd.	3,483	12,790	0.01%
Iluka Resources Ltd.	1,914	12,425	0.01%
Ansell Ltd.	802	12,265	0.01%
Deterra Royalties Ltd.	4,138	12,065	0.01%
Alumina Ltd.	11,214	11,297	0.01%
carsales.com Ltd. (XASX)	860	10,875	0.00%
G8 Education Ltd.	14,930	10,831	0.00%
Shopping Centres Australasia Property Group REIT	5,640	10,665	0.00%
Orora Ltd.	4,205	10,554	0.00%
Reece Ltd.	1,113	10,547	0.00%
GrainCorp Ltd. Class A	1,612	10,542	0.00%
Centuria Capital Group	8,386	10,438	0.00%
Flight Centre Travel Group Ltd.	869	10,374	0.00%
InvoCare Ltd.	1,442	10,372	0.00%
Pro Medicus Ltd.	353	10,256	0.00%
Elders Ltd.	1,182	10,233	0.00%
AMP Ltd.	15,413	10,122	0.00%
Perseus Mining Ltd.	8,472	9,234	0.00%
Sims Ltd.	958	9,032	0.00%
Magellan Financial Group Ltd.	983	8,733	0.00%
ARB Corp., Ltd.	448	8,700	0.00%
IRESS Ltd.	1,069	8,461	0.00%
Healius Ltd.	3,314	8,363	0.00%
Bapcor Ltd.	1,999	8,358	0.00%
Sandfire Resources Ltd.	2,655	8,124	0.00%
Champion Iron Ltd.	2,139	7,928	0.00%
AUB Group Ltd.	627	7,623	0.00%
Premier Investments Ltd.	535	7,089	0.00%
Charter Hall Retail REIT	2,689	6,971	0.00%
Charter Hall Long Wale REIT	2,239	6,574	0.00%
West African Resources Ltd.	7,846	6,528	0.00%
Irongate Group	4,901	6,403	0.00%
Eagers Automotive Ltd.	942	6,296	0.00%
Inghams Group Ltd.	3,489	6,190	0.00%
Cedar Woods Properties Ltd.	2,415	6,111	0.00%
AVZ Minerals Ltd.	11,249	6,034	0.00%
de Grey Mining Ltd.	10,856	6,009	0.00%
HUB24 Ltd.	430	5,994	0.00%
Link Administration Holdings Ltd.	2,289	5,966	0.00%
Harvey Norman Holdings Ltd.	2,318	5,914	0.00%
CSR Ltd.	2,079	5,804	0.00%
Capricorn Metals Ltd.	2,659	5,723	0.00%
Imugene Ltd.	44,583	5,518	0.00%
Waypoint Ltd. REIT	3,457	5,515	0.00%
Pendal Group Ltd.	1,662	5,051	0.00%
Charter Hall Social Infrastructure REIT	2,051	4,767	0.00%
TPG Telecom Ltd.	1,137	4,668	0.00%
Centuria Industrial REIT	2,407	4,651	0.00%
Ingenia Communities Group REIT	1,635	4,475	0.00%
BWP Trust REIT	1,640	4,387	0.00%
Bega Cheese Ltd.	1,647	4,326	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Jervois Global Ltd.	11,401	4,155	0.00%	Clinuvel Pharmaceuticals Ltd.	50	511	0.00%
Calix Ltd.	948	3,990	0.00%	Bravura Solutions Ltd.	521	507	0.00%
Super Retail Group Ltd.	683	3,987	0.00%	Kelsian Group Ltd.	128	502	0.00%
Credit Corp. Group Ltd.	282	3,933	0.00%	Pinnacle Investment Management Group Ltd.	102	493	0.00%
Newcrest Mining Ltd. (XTSE)	265	3,706	0.00%	Temple & Webster Group Ltd.	214	489	0.00%
Lifestyle Communities Ltd.	395	3,686	0.00%	Perenti Global Ltd.	1,084	488	0.00%
Lake Resources NL	6,595	3,560	0.00%	Westgold Resources Ltd.	546	445	0.00%
Syrah Resources Ltd.	4,147	3,522	0.00%	Mayne Pharma Group Ltd.	2,541	437	0.00%
Johns Lyng Group Ltd.	888	3,505	0.00%	Pact Group Holdings Ltd.	322	400	0.00%
Corporate Travel Management Ltd.	231	2,942	0.00%	Redbubble Ltd.	633	392	0.00%
Megaport Ltd.	768	2,878	0.00%	Nearmap Ltd.	475	336	0.00%
Chalice Mining Ltd.	1,104	2,870	0.00%	St Barbara Ltd.	647	334	0.00%
Nufarm Ltd.	726	2,541	0.00%	Starpharma Holdings Ltd. Class A	602	306	0.00%
Insignia Financial Ltd.	1,262	2,334	0.00%	Resolute Mining Ltd.	1,679	260	0.00%
Costa Group Holdings Ltd.	1,086	2,136	0.00%	Zip Co., Ltd.	836	253	0.00%
Perpetual Ltd.	105	2,085	0.00%	EML Payments Ltd.	251	212	0.00%
Nickel Industries Ltd.	3,024	2,027	0.00%	Tyro Payments Ltd.	358	148	0.00%
ioneer Ltd.	6,846	1,930	0.00%	Kogan.com Ltd.	77	147	0.00%
GUD Holdings Ltd.	339	1,863	0.00%	Marley Spoon AG Class CDI	731	101	0.00%
IPH Ltd.	328	1,840	0.00%	carsales.com Ltd. - Rights Issue			
Boral Ltd.	998	1,777	0.00%	13/7/2022	859	—	0.00%
Silver Lake Resources Ltd.	2,052	1,707	0.00%			6,073,825	1.86%
Tassal Group Ltd.	449	1,479	0.00%				
Arena REIT	489	1,436	0.00%				
Cromwell Property Group REIT	2,753	1,429	0.00%	<b>Austria 0.06% (30 June 2021: 0.08%)</b>			
Nanosonics Ltd.	591	1,365	0.00%	Erste Group Bank AG	2,335	59,075	0.02%
Dexus Industria REIT	721	1,339	0.00%	BAWAG Group AG	766	32,161	0.01%
Rural Funds Group REIT	769	1,327	0.00%	Wienerberger AG	1,109	23,745	0.01%
Brickworks Ltd.	101	1,288	0.00%	ANDRITZ AG	343	13,784	0.01%
Telix Pharmaceuticals Ltd.	411	1,280	0.00%	AT&S Austria Technologie & Systemtechnik AG	188	10,024	0.01%
Genworth Mortgage Insurance Australia Ltd.	796	1,259	0.00%	Raiffeisen Bank International AG	594	6,421	0.00%
Regis Resources Ltd.	1,380	1,234	0.00%	Telekom Austria AG Class A	913	6,061	0.00%
Domain Holdings Australia Ltd.	591	1,223	0.00%	Lenzing AG	72	5,803	0.00%
Gold Road Resources Ltd.	1,545	1,201	0.00%	S IMMO AG	241	5,732	0.00%
PolyNovo Ltd.	1,288	1,200	0.00%	IMMOFINANZ AG	313	4,738	0.00%
Ramelius Resources Ltd.	1,995	1,194	0.00%	Oesterreichische Post AG	149	4,237	0.00%
Growthpoint Properties Australia Ltd. REIT	496	1,163	0.00%	Vienna Insurance Group AG			
Collins Foods Ltd.	170	1,158	0.00%	Wiener Versicherung Gruppe	163	3,715	0.00%
Monadelphous Group Ltd.	167	1,143	0.00%	CA Immobilien Anlagen AG	91	2,878	0.00%
Australian Strategic Materials Ltd.	470	1,115	0.00%	UNIQA Insurance Group AG	297	2,093	0.00%
Baby Bunting Group Ltd.	392	1,100	0.00%	Strabag SE	33	1,399	0.00%
Centuria Office REIT	941	1,100	0.00%	DO & CO AG	9	748	0.00%
EVENT Hospitality & Entertainment Ltd.	113	1,014	0.00%			182,614	0.06%
Integral Diagnostics Ltd.	482	1,004	0.00%	<b>Belgium 0.23% (30 June 2021: 0.24%)</b>			
Sigma Healthcare Ltd.	2,436	972	0.00%	Argenx SE	335	125,206	0.04%
Life360, Inc. Class CDI	481	939	0.00%	KBC Group NV	1,820	101,872	0.03%
Australian Ethical Investment Ltd.	291	932	0.00%	UCB SA	761	64,156	0.02%
Appen Ltd.	228	880	0.00%	Ageas SA	1,262	55,387	0.02%
Platinum Asset Management Ltd.	705	844	0.00%	Solvay SA	595	48,096	0.02%
Abacus Property Group REIT	468	827	0.00%	Groupe Bruxelles Lambert SA	551	45,899	0.02%
Blackmores Ltd.	17	823	0.00%	Elia Group SA	262	37,032	0.01%
Omni Bridgeway Ltd.	319	779	0.00%	Warehouses de Pauw CVA REIT	1,061	33,277	0.01%
Data#3 Ltd.	233	747	0.00%	Ackermans & van Haaren NV	175	26,071	0.01%
Select Harvests Ltd.	222	717	0.00%	Cofinimmo SA REIT	240	25,994	0.01%
Adbri Ltd.	417	694	0.00%	Aedifica SA REIT	264	25,254	0.01%
NRW Holdings Ltd.	586	683	0.00%	Sofina SA	115	23,444	0.01%
Hansen Technologies Ltd.	189	676	0.00%	D'ieteren Group	128	18,681	0.01%
Accent Group Ltd.	784	668	0.00%	Euronav NV	1,534	18,427	0.01%
GWA Group Ltd.	483	653	0.00%	Barco NV	521	10,981	0.00%
Netwealth Group Ltd.	78	652	0.00%	Xior Student Housing NV REIT	243	10,555	0.00%
Lovisa Holdings Ltd.	65	617	0.00%	Gimv NV	182	10,027	0.00%
Mesoblast Ltd.	1,455	610	0.00%	Befimmo SA REIT	194	9,573	0.00%
City Chic Collective Ltd.	446	561	0.00%	AGFA-Gevaert NV	2,567	9,433	0.00%
Bellevue Gold Ltd.	1,245	548	0.00%	Proximus SADP	548	8,058	0.00%
oOh!media Ltd.	657	547	0.00%	Bekaert SA	231	7,501	0.00%
				Dredging Environmental & Marine Engineering NV			
				Melexis NV	61	6,696	0.00%
				Montea NV REIT	87	6,226	0.00%
				VGP NV	62	5,918	0.00%
				Shurgard Self Storage SA	31	4,926	0.00%
					105	4,879	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
KBC Ancora	111	4,064	0.00%	Sao Martinho SA	1,200	8,337	0.00%
Fagron	233	3,761	0.00%	Cielo SA	11,500	8,247	0.00%
Telenet Group Holding NV	140	2,899	0.00%	Compania Siderurgica Nacional SA	2,600	7,677	0.00%
Retail Estates NV REIT	16	1,062	0.00%	Metalurgica Gerdau SA - Preference Shares	4,000	7,305	0.00%
Ontex Group NV	100	781	0.00%	Even Construtora e Incorporadora SA	8,800	7,286	0.00%
Orange Belgium SA	37	693	0.00%	Banco Santander Brasil SA	1,200	6,611	0.00%
Kinepolis Group NV	14	671	0.00%	MRV Engenharia e Participacoes SA	4,400	6,571	0.00%
Econocom Group SA	191	667	0.00%	Magazine Luiza SA	13,800	6,175	0.00%
bpost SA	102	601	0.00%	Direcional Engenharia SA	2,700	5,323	0.00%
Cie d'Entreprises CFE	61	526	0.00%	Fleury SA	1,700	5,299	0.00%
Mithra Pharmaceuticals SA	58	441	0.00%	Iguatemi SA	10,000	4,417	0.00%
		759,735	0.23%	Bradespar SA - Preference Shares	903	4,358	0.00%
<b>Brazil 0.42% (30 June 2021: 0.55%)</b>				Ez Tec Empreendimentos e Participacoes SA	1,000	2,763	0.00%
Banco Bradesco SA - Preference Shares	40,212	132,260	0.04%	Alpargatas SA - Preference Shares	600	2,196	0.00%
Itau Unibanco Holding SA - Preference Shares	29,700	128,751	0.04%	BR Malls Participacoes SA	1,500	2,157	0.00%
B3 SA - Brasil Bolsa Balcao	38,852	81,427	0.03%	Multiplan Empreendimentos Imobiliarios SA	500	2,099	0.00%
WEG SA	10,900	55,131	0.02%	Auren Energia SA	772	2,011	0.00%
Suzano SA	5,600	53,211	0.02%	Alupar Investimento SA	400	1,985	0.00%
Localiza Rent a Car SA	4,900	49,108	0.02%	Unipar Carbocloro SA - Preference Shares Class B	110	1,916	0.00%
Itausa SA - Preference Shares	27,385	43,674	0.01%	Banco Bradesco SA	682	1,875	0.00%
Banco do Brasil SA	6,400	40,852	0.01%	Marfrig Global Foods SA	800	1,853	0.00%
Hypera SA	5,200	37,826	0.01%	Bradespar SA	400	1,744	0.00%
Equatorial Energia SA	8,433	36,832	0.01%	Inter Holding Financiera SA	220	1,628	0.00%
Lojas Renner SA	8,282	35,824	0.01%	YDUQS Participacoes SA	600	1,500	0.00%
Gerdau SA - Preference Shares	8,200	35,046	0.01%	M Dias Branco SA	300	1,497	0.00%
Raia Drogasil SA	9,200	33,778	0.01%	Cogna Educacao	3,600	1,473	0.00%
Telefonica Brasil SA	3,700	33,296	0.01%	GRUPO DE MODA SOMA SA	825	1,451	0.00%
Banco BTG Pactual SA	7,600	32,423	0.01%	Light SA	1,300	1,437	0.00%
Hapvida Participacoes e Investimentos S/A	28,034	29,324	0.01%	Azul SA - Preference Shares	600	1,420	0.00%
Compania Energetica de Minas Gerais (BVMF) - Preference Shares	13,848	27,487	0.01%	Porto Seguro SA	400	1,358	0.00%
Rumo SA	8,700	26,569	0.01%	Arezzo Industria e Comercio SA	100	1,330	0.00%
BB Seguridade Participacoes SA	5,000	24,821	0.01%	Via S/A	3,600	1,322	0.00%
Compania de Saneamento Basico do Estado de Sao Paulo	2,600	20,966	0.01%	Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	300	1,318	0.00%
Itau Unibanco Holding SA	5,200	19,420	0.01%	Construtora Tenda SA	1,700	1,268	0.00%
Klabin SA	4,900	18,927	0.01%	Usinas Siderurgicas de Minas Gerais SA Usiminas	800	1,256	0.00%
Natura & Co. Holding SA	7,300	18,734	0.01%	Grendene SA	900	1,210	0.00%
CCR SA	7,700	18,450	0.01%	Pet Center Comercio e Participacoes SA	600	1,139	0.00%
TIM SA	6,100	14,884	0.01%	Compania de Saneamento de Minas Gerais-COPASA	500	1,101	0.00%
Energisa SA	1,900	14,660	0.01%	Iguatemi SA (BVMF)	310	1,066	0.00%
Compania Energetica de Minas Gerais	4,939	14,318	0.01%	Compania de Saneamento do Parana	300	1,046	0.00%
TOTVS SA	3,062	13,619	0.01%	Omega Energia SA	452	1,037	0.00%
Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	8,200	13,564	0.01%	Santos Brasil Participacoes SA	800	997	0.00%
Transmissora Alianca de Energia Eletrica SA	1,800	13,293	0.01%	Odontoprev SA	550	983	0.00%
BRF SA	5,002	12,999	0.01%	Atacadao SA	300	956	0.00%
AES Brasil Energia SA	6,094	12,422	0.00%	Aliansce Sonae Shopping Centers sa	300	918	0.00%
Rede D'Or Sao Luiz SA	2,111	11,699	0.00%	IRB Brasil Resseguros S/A	2,300	893	0.00%
Americanas SA	4,530	11,634	0.00%	Locaweb Servicos de Internet SA	800	860	0.00%
GPS Participacoes e Empreendimentos SA	5,100	10,289	0.00%	BK Brasil Operacao e Assessoria a Restaurantes SA	800	851	0.00%
Banco do Estado do Rio Grande do Sul SA - Preference Shares	5,800	9,938	0.00%	Grupo SBF SA	200	724	0.00%
Raizen SA - Preference Shares	11,200	9,831	0.00%	Grupo Mateus SA	1,100	711	0.00%
Sendas Distribuidora SA	3,600	9,824	0.00%	Banco Pan SA - Preference Shares	600	701	0.00%
Sul America SA	2,212	9,348	0.00%	Cyrela Brazil Realty SA	300	678	0.00%
Randon SA Implementos e Participacoes - Preference Shares	5,200	9,327	0.00%	Empreendimentos e Participacoes			
Compania de Locacao das Americas	1,900	8,615	0.00%				
Vivara Participacoes SA	2,000	8,406	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Compania Brasileira de Distribuicao	200	625	0.00%	Element Fleet Management Corp.	3,550	36,932	0.01%
Dexco SA	330	623	0.00%	Quebecor, Inc. Class B	1,709	36,447	0.01%
Hidrovias do Brasil SA	1,400	605	0.00%	Summit Industrial Income REIT	2,569	34,075	0.01%
CVC Brasil Operadora e Agencia de Viagens SA	415	554	0.00%	Granite REIT	547	33,479	0.01%
Lojas Quero Quero S/A	400	436	0.00%	Brookfield Infrastructure Corp. Class A	769	32,568	0.01%
Qualicorp Consultoria e Corretora de Seguros SA	200	426	0.00%	H&R REIT	3,328	32,120	0.01%
Gol Linhas Aereas Inteligentes SA - Preference Shares	211	366	0.00%	Premium Brands Holdings Corp.	442	31,966	0.01%
Anima Holding SA	400	298	0.00%	Dream Industrial REIT	3,326	31,147	0.01%
Inter & Co., Inc.	77	205	0.00%	Allied Properties REIT	1,113	28,637	0.01%
		<b>1,379,279</b>	<b>0.42%</b>	Yamana Gold, Inc.	5,761	26,752	0.01%
<b>Canada 2.65% (30 June 2021: 2.72%)</b>				Tricon Residential, Inc.	2,431	24,594	0.01%
Royal Bank of Canada	8,866	856,668	0.26%	B2Gold Corp.	7,141	24,136	0.01%
Toronto-Dominion Bank	11,511	753,241	0.23%	SSR Mining, Inc.	1,434	23,901	0.01%
Bank of Nova Scotia	7,590	448,239	0.14%	Canadian Utilities Ltd. Class A	781	23,243	0.01%
Canadian National Railway Co.	3,847	431,805	0.13%	Ivanhoe Mines Ltd. Class A	4,004	23,001	0.01%
Canadian Pacific Railway Ltd.	5,910	411,929	0.13%	GFL Environmental, Inc.	880	22,626	0.01%
Bank of Montreal	3,984	382,294	0.12%	SmartCentres REIT	1,027	21,886	0.01%
Nutrien Ltd.	3,590	285,291	0.09%	BlackBerry Ltd.	3,800	20,444	0.01%
Canadian Imperial Bank of Commerce	5,541	268,513	0.08%	Kinaxis, Inc.	182	19,606	0.01%
Shopify, Inc. Class A	7,260	226,363	0.07%	Lightspeed Commerce, Inc.	869	19,334	0.01%
Manulife Financial Corp.	12,313	213,052	0.07%	Colliers International Group, Inc.	170	18,586	0.01%
Waste Connections, Inc.	1,606	198,704	0.06%	First Capital REIT	1,589	18,453	0.01%
Constellation Software, Inc.	129	191,094	0.06%	Bausch Health Cos, Inc.	2,085	17,392	0.01%
Sun Life Financial, Inc.	3,554	162,499	0.05%	Nuvei Corp.	450	16,229	0.01%
Franco-Nevada Corp.	1,201	157,644	0.05%	Primo Water Corp.	1,188	15,831	0.01%
National Bank of Canada	2,132	139,610	0.04%	North West Co., Inc.	576	14,865	0.01%
Agnico Eagle Mines Ltd.	2,889	131,959	0.04%	Artis REIT	1,555	14,176	0.01%
Intact Financial Corp.	880	123,860	0.04%	Canadian Western Bank	694	14,004	0.01%
Rogers Communications, Inc. Class B	2,334	111,602	0.04%	Methanex Corp.	358	13,646	0.01%
Wheaton Precious Metals Corp.	3,050	109,662	0.03%	Chartwell Retirement Residences	1,546	13,363	0.00%
Dollarama, Inc.	1,872	107,564	0.03%	BRP, Inc.	217	13,327	0.00%
CGI, Inc.	1,332	105,883	0.03%	IGM Financial, Inc.	494	13,212	0.00%
Thomson Reuters Corp.	1,002	104,235	0.03%	Aritzia, Inc.	477	12,887	0.00%
Magna International, Inc.	1,845	101,093	0.03%	Air Canada	985	12,248	0.00%
Restaurant Brands International, Inc.	1,917	95,958	0.03%	Alamos Gold, Inc. Class A	1,724	12,069	0.00%
Loblaw Cos Ltd.	958	86,216	0.03%	Innogy Renewable Energy, Inc.	890	11,936	0.00%
Shaw Communications, Inc. Class B	2,824	83,038	0.03%	Osisko Gold Royalties Ltd.	1,165	11,727	0.00%
BCE, Inc.	1,672	82,009	0.03%	Martinrea International, Inc.	1,749	11,267	0.00%
Metro, Inc.	1,491	79,858	0.03%	Stelco Holdings, Inc.	424	10,577	0.00%
Fairfax Financial Holdings Ltd.	151	79,846	0.03%	Boyd Group Services, Inc.	97	10,427	0.00%
OpenText Corp.	1,988	75,038	0.02%	Cargojet, Inc.	89	9,833	0.00%
First Quantum Minerals Ltd.	3,733	70,669	0.02%	Lithium Americas Corp.	486	9,769	0.00%
Telus Corp.	3,017	67,055	0.02%	First Majestic Silver Corp.	1,342	9,602	0.00%
Toromont Industries Ltd.	701	56,560	0.02%	Winpak Ltd.	264	9,003	0.00%
Saputo, Inc.	2,384	51,877	0.02%	Choice Properties REIT	817	8,899	0.00%
West Fraser Timber Co., Ltd.	664	50,842	0.02%	Novagold Resources, Inc.	1,860	8,868	0.00%
George Weston Ltd.	429	50,009	0.02%	CI Financial Corp.	829	8,785	0.00%
Ritchie Bros Auctioneers, Inc.	767	49,798	0.02%	OceanaGold Corp.	4,518	8,651	0.00%
TFI International, Inc.	616	49,344	0.02%	Superior Plus Corp.	928	8,173	0.00%
CCL Industries, Inc. Class B	1,005	47,400	0.02%	Boardwalk REIT	232	7,532	0.00%
Hydro One Ltd.	1,695	45,478	0.01%	Eldorado Gold Corp.	1,131	7,198	0.00%
Gildan Activewear, Inc. Class A	1,582	45,438	0.01%	Linamar Corp.	169	7,145	0.00%
Descartes Systems Group, Inc.	728	45,143	0.01%	Enghouse Systems Ltd.	302	6,656	0.00%
RioCan REIT	2,867	44,496	0.01%	Centerra Gold, Inc.	956	6,470	0.00%
iA Financial Corp., Inc.	891	44,220	0.01%	Stella-Jones, Inc.	248	6,248	0.00%
Canadian Apartment Properties REIT	1,266	43,988	0.01%	Hudbay Minerals, Inc.	1,467	5,971	0.00%
TMX Group Ltd.	416	42,247	0.01%	Maple Leaf Foods, Inc.	279	5,474	0.00%
FirstService Corp.	349	42,244	0.01%	Ballard Power Systems, Inc.	834	5,256	0.00%
Lundin Mining Corp.	6,514	41,206	0.01%	ECN Capital Corp.	1,200	5,126	0.00%
Great-West Lifeco, Inc.	1,627	39,642	0.01%	IAMGOLD Corp.	2,930	4,702	0.00%
Onex Corp.	776	38,561	0.01%	Equinox Gold Corp.	1,030	4,583	0.00%
Empire Co., Ltd. Class A	1,207	37,100	0.01%	Russel Metals, Inc.	210	4,236	0.00%
Kinross Gold Corp.	10,404	36,940	0.01%	Cogeco Communications, Inc.	56	3,780	0.00%
				Home Capital Group, Inc. Class B	192	3,626	0.00%
				Canada Goose Holdings, Inc.	169	3,042	0.00%
				Laurentian Bank of Canada	83	2,489	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Primaris REIT	261	2,475	0.00%	Geely Automobile Holdings Ltd.	40,000	90,940	0.03%
Canfor Corp.	125	2,176	0.00%	ENN Energy Holdings Ltd.	5,300	87,062	0.03%
Dream Office REIT	138	2,073	0.00%	China Overseas Land & Investment Ltd.	27,500	86,913	0.03%
Transcontinental, Inc. Class A	139	1,650	0.00%	China Construction Bank Corp. Class A	94,200	85,148	0.03%
Westshore Terminals Investment Corp.	61	1,511	0.00%	China Resources Land Ltd.	18,000	83,956	0.03%
Torex Gold Resources, Inc.	193	1,487	0.00%	Contemporary Amperex Technology Co., Ltd. Class A	1,000	79,652	0.03%
Celestica, Inc.	146	1,417	0.00%	Agricultural Bank of China Ltd. Class H	210,000	79,215	0.03%
NFI Group, Inc.	122	1,266	0.00%	Sunny Optical Technology Group Co., Ltd.	4,700	76,607	0.02%
Dye & Durham Ltd.	72	1,214	0.00%	Industrial & Commercial Bank of China Ltd. Class A	102,100	72,644	0.02%
Cascades, Inc.	138	1,084	0.00%	Nongfu Spring Co., Ltd. Class H	12,600	72,338	0.02%
Mullen Group Ltd.	104	910	0.00%	KE Holdings, Inc. ADR	3,916	70,292	0.02%
First National Financial Corp.	24	616	0.00%	CSPC Pharmaceutical Group Ltd.	70,000	69,492	0.02%
		<b>8,657,136</b>	<b>2.65%</b>	Postal Savings Bank of China Co., Ltd. Class H	82,000	65,103	0.02%
<b>Chile 0.06% (30 June 2021: 0.06%)</b>				Shenzhou International Group Holdings Ltd.	5,100	61,776	0.02%
Sociedad Quimica y Minera de Chile SA - Preference Shares	916	74,796	0.02%	Longfor Group Holdings Ltd.	12,500	59,020	0.02%
Banco de Chile	374,501	33,378	0.01%	CITIC Securities Co., Ltd. Class A	18,125	58,558	0.02%
Banco Santander Chile	436,260	17,253	0.01%	Country Garden Services Holdings Co., Ltd.	13,000	57,901	0.02%
Falabella SA	7,236	16,606	0.01%	BeiGene Ltd.	4,600	57,742	0.02%
Banco de Credito e Inversiones SA	502	14,393	0.01%	Sino Biopharmaceutical Ltd.	91,000	57,636	0.02%
Empresas CMPC SA	5,778	9,405	0.00%	Huazhu Group Ltd. ADR	1,489	56,731	0.02%
Compania Sud Americana de Vapores SA	96,875	8,478	0.00%	China Tower Corp., Ltd. Class H	424,000	54,574	0.02%
Itau CorpBanca Chile SA	4,455,118	8,165	0.00%	Great Wall Motor Co., Ltd. Class H	25,500	52,450	0.02%
Cencosud SA	6,472	8,069	0.00%	PICC Property & Casualty Co., Ltd. Class H	50,000	51,995	0.02%
Sociedad Quimica y Minera de Chile SA Class A	84	6,101	0.00%	China Pacific Insurance Group Co., Ltd. Class A	13,900	48,785	0.02%
Quinenco SA	2,266	5,442	0.00%	China Yangtze Power Co., Ltd. Class A	14,000	48,280	0.02%
SONDA SA	12,261	3,599	0.00%	Xinyi Solar Holdings Ltd.	30,000	46,336	0.02%
CAP SA	152	1,342	0.00%	Bank of China Ltd. Class A	95,000	46,195	0.02%
Aguas Andinas SA Class A	7,934	1,250	0.00%	Bilibili, Inc. Class Z	1,777	45,518	0.01%
Empresa Nacional de Telecomunicaciones SA	285	873	0.00%	Kingdee International Software Group Co., Ltd.	19,000	44,552	0.01%
Cencosud Shopping SA	736	656	0.00%	Industrial Bank Co., Ltd. Class A	13,900	41,259	0.01%
Parque Arauco SA	603	461	0.00%	Jiangxi Copper Co., Ltd. Class A	15,500	41,223	0.01%
		<b>210,267</b>	<b>0.06%</b>	Haier Smart Home Co., Ltd. Class A	9,800	40,140	0.01%
<b>China 4.42% (30 June 2021: 5.01%)</b>				Huatai Securities Co., Ltd. Class A	18,500	39,184	0.01%
Tencent Holdings Ltd.	39,035	1,762,978	0.54%	Weichai Power Co., Ltd. Class A	20,900	38,875	0.01%
Alibaba Group Holding Ltd.	97,800	1,394,659	0.43%	Zhongsheng Group Holdings Ltd.	5,500	38,795	0.01%
Meituan Class B	26,772	662,566	0.20%	Bank of Communications Co., Ltd. Class A	51,800	38,478	0.01%
JD.com, Inc. Class A	15,437	497,324	0.15%	WuXi AppTec Co., Ltd. Class H	2,860	38,087	0.01%
China Construction Bank Corp. Class H	490,000	329,083	0.10%	JD Health International, Inc.	4,850	38,042	0.01%
Baidu, Inc. Class A	14,288	270,394	0.08%	Innovent Biologics, Inc.	8,500	37,804	0.01%
Industrial & Commercial Bank of China Ltd. Class H	427,000	253,579	0.08%	Inner Mongolia Yili Industrial Group Co., Ltd. Class A	6,500	37,764	0.01%
Wuxi Biologics Cayman, Inc.	23,500	215,026	0.07%	Haier Smart Home Co., Ltd. Class H	10,000	37,021	0.01%
NIO, Inc. ADR	8,475	184,077	0.06%	New China Life Insurance Co., Ltd. Class A	7,700	36,971	0.01%
Ping An Insurance Group Co. of China Ltd. Class H	27,000	183,568	0.06%	China National Building Material Co., Ltd. Class H	34,000	36,310	0.01%
NetEase, Inc.	9,730	178,680	0.06%	COSCO SHIPPING Holdings Co., Ltd. Class A	17,000	35,247	0.01%
Xiaomi Corp. Class B	101,200	175,911	0.05%	Dongfeng Motor Group Co., Ltd. Class H	46,000	34,938	0.01%
Bank of China Ltd. Class H	382,000	152,373	0.05%	LONGi Green Energy Technology Co., Ltd. Class A	3,500	34,785	0.01%
Pinduoduo, Inc. ADR	2,389	147,640	0.05%				
Li Ning Co., Ltd.	15,128	140,157	0.04%				
Kuaishou Technology Class B	12,500	139,226	0.04%				
China Merchants Bank Co., Ltd. Class H	19,500	130,465	0.04%				
Li Auto, Inc. ADR	3,267	125,159	0.04%				
BYD Co., Ltd. Class A	2,500	124,359	0.04%				
Ping An Insurance Group Co. of China Ltd. Class A	17,600	122,572	0.04%				
BYD Co., Ltd. Class H	3,000	120,047	0.04%				
China Mengniu Dairy Co., Ltd.	23,231	115,904	0.04%				
XPeng, Inc. ADR Class A	3,363	106,742	0.03%				
ANTA Sports Products Ltd.	8,400	103,194	0.03%				
China Merchants Bank Co., Ltd. Class A	16,200	101,972	0.03%				
China Life Insurance Co., Ltd. Class H	56,000	97,485	0.03%				
Trip.com Group Ltd. ADR	3,549	97,420	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Tourism Group Duty Free Corp., Ltd. Class A	1,000	34,744	0.01 %	Tongwei Co., Ltd. Class A	2,200	19,643	0.01 %
Full Truck Alliance Co., Ltd. ADR	3,828	34,682	0.01 %	Ping An Bank Co., Ltd. Class A	8,700	19,439	0.01 %
Country Garden Holdings Co., Ltd.	55,000	34,064	0.01 %	Bank of Shanghai Co., Ltd. Class A	19,800	19,345	0.01 %
CRRC Corp., Ltd. Class H	91,000	33,863	0.01 %	Tencent Music Entertainment Group ADR	3,845	19,302	0.01 %
People's Insurance Co. Group of China Ltd. Class H	110,000	33,644	0.01 %	Zhuzhou CRRC Times Electric Co., Ltd.	3,900	19,234	0.01 %
China Vanke Co., Ltd. Class A	11,000	33,636	0.01 %	JD Logistics, Inc.	8,800	19,199	0.01 %
China CITIC Bank Corp., Ltd. Class H	75,000	33,548	0.01 %	China Resources Mixc Lifestyle Services Ltd.	3,800	18,838	0.01 %
China Minsheng Banking Corp., Ltd. Class A	60,200	33,404	0.01 %	Shenzhen Investment Ltd.	94,000	18,687	0.01 %
Sinopharm Group Co., Ltd. Class H	13,600	32,965	0.01 %	Pop Mart International Group Ltd.	3,800	18,354	0.01 %
Haitong Securities Co., Ltd. Class A	21,900	32,045	0.01 %	ZhongAn Online P&C Insurance Co., Ltd. Class H	5,600	18,234	0.01 %
Wanhua Chemical Group Co., Ltd. Class A	2,200	31,827	0.01 %	ZTE Corp. Class H	7,800	18,171	0.01 %
China Feihe Ltd.	27,000	31,036	0.01 %	China Pacific Insurance Group Co., Ltd. Class H	7,400	18,088	0.01 %
China Merchants Port Holdings Co., Ltd.	18,000	30,600	0.01 %	China Cinda Asset Management Co., Ltd. Class H	115,000	18,026	0.01 %
East Money Information Co., Ltd. Class A	7,848	29,733	0.01 %	Xinjiang Goldwind Science & Technology Co., Ltd. Class H	9,600	17,960	0.01 %
Vipshop Holdings Ltd. ADR	2,882	28,503	0.01 %	Angang Steel Co., Ltd. Class H	48,000	17,923	0.01 %
Yuexiu Property Co., Ltd.	22,200	28,461	0.01 %	Imeik Technology Development Co., Ltd. Class A	200	17,900	0.01 %
Hengan International Group Co., Ltd.	6,000	28,177	0.01 %	Alibaba Health Information Technology Ltd.	26,000	17,892	0.01 %
China Gas Holdings Ltd.	17,764	27,437	0.01 %	SOHO China Ltd.	93,500	17,754	0.01 %
Lufax Holding Ltd. ADR	4,419	26,514	0.01 %	New Oriental Education & Technology Group, Inc. ADR	864	17,591	0.01 %
Kingboard Holdings Ltd.	7,000	26,494	0.01 %	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	6,000	17,586	0.01 %
Kingsoft Corp., Ltd.	6,600	25,737	0.01 %	3SBio, Inc.	22,000	17,495	0.01 %
Kanzhun Ltd. ADR	964	25,334	0.01 %	China Traditional Chinese Medicine Holdings Co., Ltd.	28,000	17,306	0.01 %
Far East Horizon Ltd.	30,000	25,156	0.01 %	Xtep International Holdings Ltd.	9,500	17,191	0.01 %
China Resources Gas Group Ltd.	5,400	25,152	0.01 %	Bank of Ningbo Co., Ltd. Class A	3,190	17,039	0.01 %
China Conch Venture Holdings Ltd.	11,500	25,061	0.01 %	Genertec Universal Medical Group Co., Ltd.	27,500	16,787	0.01 %
GDS Holdings Ltd. Class A	5,944	25,035	0.01 %	WuXi AppTec Co., Ltd. Class A	1,080	16,752	0.01 %
Fuyao Glass Industry Group Co., Ltd. Class H	4,800	24,346	0.01 %	China Everbright Bank Co., Ltd. Class A	37,200	16,702	0.01 %
CMOC Group Ltd. Class H	42,000	23,443	0.01 %	Greentown China Holdings Ltd.	8,000	16,577	0.01 %
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	500	23,358	0.01 %	China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A	22,900	16,498	0.01 %
China Taiping Insurance Holdings Co., Ltd.	18,800	23,192	0.01 %	Hygeia Healthcare Holdings Co., Ltd.	2,447	16,262	0.01 %
CITIC Securities Co., Ltd. Class H	10,356	23,148	0.01 %	360 DigiTech, Inc. ADR	938	16,227	0.01 %
Foshan Haitian Flavouring & Food Co., Ltd. Class A	1,683	22,684	0.01 %	Hansoh Pharmaceutical Group Co., Ltd.	8,000	16,149	0.01 %
ZTO Express Cayman, Inc.	867	22,451	0.01 %	Poly Developments & Holdings Group Co., Ltd. Class A	6,200	16,147	0.01 %
Guangzhou Automobile Group Co., Ltd. Class A	9,800	22,277	0.01 %	JinkoSolar Holding Co., Ltd. ADR	233	16,119	0.01 %
Daqo New Energy Corp. ADR	310	22,128	0.01 %	Shanghai RAAS Blood Products Co., Ltd. Class A	18,000	15,921	0.01 %
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	18,800	21,850	0.01 %	SF Holding Co., Ltd. Class A	1,900	15,817	0.01 %
Genscript Biotech Corp.	6,000	21,754	0.01 %	Yadea Group Holdings Ltd.	8,000	15,660	0.01 %
Haitong Securities Co., Ltd. Class H	29,600	21,728	0.01 %	TravelSky Technology Ltd. Class H	8,000	15,537	0.01 %
Foxconn Industrial Internet Co., Ltd. Class A	14,600	21,429	0.01 %	Ganfeng Lithium Co., Ltd. Class A	700	15,526	0.01 %
China International Capital Corp., Ltd. Class H	10,000	21,308	0.01 %	CIFI Holdings Group Co., Ltd.	30,872	15,501	0.01 %
Shenzhen Innovance Technology Co., Ltd. Class A	2,150	21,124	0.01 %	Tongcheng Travel Holdings Ltd.	7,200	15,488	0.01 %
Shanghai Pudong Development Bank Co., Ltd. Class A	17,500	20,909	0.01 %	Zhejiang Huayou Cobalt Co., Ltd. Class A	1,060	15,118	0.01 %
Luye Pharma Group Ltd.	63,500	20,878	0.01 %	China Vanke Co., Ltd. Class H	6,000	15,078	0.01 %
Aier Eye Hospital Group Co., Ltd. Class A	3,077	20,548	0.01 %	Sany Heavy Industry Co., Ltd. Class A	5,300	15,068	0.01 %
BYD Electronic International Co., Ltd.	6,500	20,502	0.01 %				
Shenzhen International Holdings Ltd.	20,000	19,676	0.01 %				

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China Southern Airlines Co., Ltd. Class H	26,000	15,043	0.01%	Akeso, Inc.	4,000	11,750	0.00%
Legend Holdings Corp. Class H	11,400	14,964	0.01%	Suzhou Maxwell Technologies Co., Ltd. Class A	160	11,716	0.00%
Sany Heavy Equipment International Holdings Co., Ltd.	14,000	14,880	0.01%	Anhui Hailong Agricultural Means of Production Co., Ltd. Class A	6,700	11,693	0.00%
Muyuan Foods Co., Ltd. Class A	1,800	14,839	0.01%	Trina Solar Co., Ltd. Class A	1,199	11,669	0.00%
China Resources Cement Holdings Ltd.	22,000	14,775	0.01%	Haidilao International Holding Ltd.	5,000	11,661	0.00%
China Risun Group Ltd.	34,000	14,645	0.01%	Weimob, Inc.	17,000	11,612	0.00%
Eve Energy Co., Ltd. Class A	1,000	14,543	0.01%	Yuexiu Transport Infrastructure Ltd.	20,000	11,546	0.00%
Yihai International Holding Ltd.	4,000	14,426	0.01%	Daqin Railway Co., Ltd. Class A	11,593	11,396	0.00%
Zai Lab Ltd. ADR	407	14,115	0.01%	Central China Securities Co., Ltd. Class H	67,000	11,356	0.00%
Air China Ltd. Class H	16,000	13,906	0.01%	Shanghai Baosight Software Co., Ltd. Class B	2,690	11,346	0.00%
Guotai Junan Securities Co., Ltd. Class A	6,100	13,830	0.01%	China High Speed Transmission Equipment Group Co., Ltd.	19,000	11,259	0.00%
China Three Gorges Renewables Group Co., Ltd. Class A	14,700	13,792	0.01%	Yunnan Copper Co., Ltd. Class A	6,600	11,213	0.00%
Bosideng International Holdings Ltd.	22,000	13,654	0.01%	Guangzhou Tinci Materials Technology Co., Ltd. Class A	1,200	11,108	0.00%
InnoCare Pharma Ltd.	8,000	13,641	0.01%	Agricultural Bank of China Ltd. Class A	24,500	11,036	0.00%
Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	6,100	13,430	0.01%	Huatai Securities Co., Ltd. Class H	7,400	10,977	0.00%
CSC Financial Co., Ltd. Class A	3,100	13,368	0.01%	Shandong Gold Mining Co., Ltd. Class H	6,250	10,944	0.00%
Jiumajiu International Holdings Ltd.	5,000	13,285	0.01%	China Medical System Holdings Ltd.	7,000	10,919	0.00%
Lifetech Scientific Corp.	36,000	13,259	0.01%	BBMG Corp. Class H	75,000	10,896	0.00%
Chongqing Zhifei Biological Products Co., Ltd. Class A	800	13,247	0.01%	Maoyan Entertainment	10,600	10,807	0.00%
Sungrow Power Supply Co., Ltd. Class A	900	13,189	0.01%	China Jinmao Holdings Group Ltd.	40,000	10,756	0.00%
JA Solar Technology Co., Ltd. Class A	1,120	13,181	0.01%	COFCO Joycome Foods Ltd.	22,000	10,654	0.00%
Luxshare Precision Industry Co., Ltd. Class A	2,600	13,104	0.01%	CSC Financial Co., Ltd. Class H	10,000	10,603	0.00%
China Hongqiao Group Ltd.	11,500	12,999	0.01%	China Lesso Group Holdings Ltd.	7,000	10,562	0.00%
China Everbright Environment Group Ltd.	22,000	12,981	0.01%	TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A	1,200	10,541	0.00%
Iflytek Co., Ltd. Class A	2,100	12,912	0.01%	Will Semiconductor Co., Ltd. Shanghai Class A	400	10,324	0.00%
Autohome, Inc. ADR	328	12,900	0.01%	Chongqing Changan Automobile Co., Ltd. Class B	20,800	10,311	0.00%
AECC Aviation Power Co., Ltd. Class A	1,900	12,898	0.01%	Shenzhen Airport Co., Ltd. Class A	8,900	10,248	0.00%
Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H	14,000	12,881	0.00%	Haitian International Holdings Ltd.	4,000	10,221	0.00%
Beijing-Shanghai High Speed Railway Co., Ltd. Class A	17,200	12,879	0.00%	Haichang Ocean Park Holdings Ltd.	10,000	10,144	0.00%
Ganfeng Lithium Co., Ltd. Class H	1,160	12,765	0.00%	China South Publishing & Media Group Co., Ltd. Class A	7,200	10,138	0.00%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	1,000	12,589	0.00%	Evergrande Property Services Group Ltd.	34,500	10,112	0.00%
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. Class H	29,000	12,565	0.00%	Tong Ren Tang Technologies Co., Ltd. Class H	12,000	10,078	0.00%
China Literature Ltd.	2,600	12,558	0.00%	Zhaojin Mining Industry Co., Ltd. Class H	11,500	10,054	0.00%
Guotai Junan Securities Co., Ltd. Class H	10,000	12,451	0.00%	Seazen Group Ltd.	20,190	9,983	0.00%
Jinxin Fertility Group Ltd.	13,500	12,439	0.00%	China Foods Ltd.	28,000	9,920	0.00%
TAL Education Group ADR	2,554	12,438	0.00%	Canadian Solar, Inc.	316	9,840	0.00%
China Galaxy Securities Co., Ltd. Class H	21,500	12,412	0.00%	Guangshen Railway Co., Ltd. Class H	52,000	9,741	0.00%
NAURA Technology Group Co., Ltd. Class A	300	12,401	0.00%	Guangzhou Automobile Group Co., Ltd. Class H	10,000	9,673	0.00%
COSCO SHIPPING Holdings Co., Ltd. Class H	8,850	12,361	0.00%	Beijing Enterprises Water Group Ltd.	32,000	9,665	0.00%
Chinasoft International Ltd.	12,000	12,280	0.00%	Ming Yuan Cloud Group Holdings Ltd.	6,000	9,604	0.00%
Yuexiu REIT	31,480	12,276	0.00%	Ginlong Technologies Co., Ltd. Class A	300	9,531	0.00%
Fu Shou Yuan International Group Ltd.	17,000	12,240	0.00%	Noah Holdings Ltd. ADR	468	9,468	0.00%
BOE Technology Group Co., Ltd. Class B	23,900	12,122	0.00%				
China Merchants Securities Co., Ltd. Class H	11,000	11,943	0.00%				
Alibaba Pictures Group Ltd.	120,000	11,775	0.00%				

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iQIYI, Inc. ADR	2,252	9,458	0.00%	Ningbo Tuopu Group Co., Ltd.			
Digital China Information Service Co., Ltd. Class A	5,600	9,422	0.00%	Class A	700	7,145	0.00%
Beijing SL Pharmaceutical Co., Ltd. Class A	6,500	9,414	0.00%	CMGE Technology Group Ltd.	24,000	7,065	0.00%
Linklogis, Inc. Class B	9,500	9,395	0.00%	JOYY, Inc. ADR	234	6,987	0.00%
Zhejiang Jingxin Pharmaceutical Co., Ltd. Class A	6,900	9,366	0.00%	Wuxi Shangji Automation Co., Ltd. Class A	300	6,980	0.00%
China Water Affairs Group Ltd.	10,000	9,303	0.00%	China Resources Double Crane Pharmaceutical Co., Ltd.			
Alphamab Oncology	9,000	9,279	0.00%	Class A	1,800	6,889	0.00%
A-Living Smart City Services Co., Ltd.	5,750	9,248	0.00%	Hangzhou Tigermed Consulting Co., Ltd. Class A	400	6,829	0.00%
Huaxin Cement Co., Ltd. Class H	6,300	9,104	0.00%	Weifu High-Technology Group Co., Ltd. Class B	3,600	6,813	0.00%
Topsports International Holdings Ltd.	10,000	9,086	0.00%	Red Star Macalline Group Corp., Ltd. Class H	16,600	6,791	0.00%
New Horizon Health Ltd.	3,000	9,023	0.00%	Huizhou Desay Sv Automotive Co., Ltd. Class A	300	6,623	0.00%
Everbright Securities Co., Ltd. Class H	12,800	8,890	0.00%	Shanghai Junshi Biosciences Co., Ltd. Class H	1,200	6,461	0.00%
Sealand Securities Co., Ltd. Class A	16,300	8,826	0.00%	Pharmaron Beijing Co., Ltd. Class A	450	6,391	0.00%
China Ruyi Holdings Ltd.	24,000	8,809	0.00%	GF Securities Co., Ltd. Class H	4,800	6,349	0.00%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	5,200	8,615	0.00%	China Meidong Auto Holdings Ltd.			
Unigroup Guoxin Microelectronics Co., Ltd. Class A	300	8,490	0.00%	2,000	6,295	0.00%	
Sinotruk Hong Kong Ltd.	6,000	8,411	0.00%	XD, Inc.	2,400	6,255	0.00%
Xinte Energy Co., Ltd. Class H	2,800	8,403	0.00%	Lao Feng Xiang Co., Ltd. Class A			
Beijing Kingsoft Office Software, Inc. Class A	280	8,233	0.00%	1,000	6,232	0.00%	
Shanghai Shimao Co., Ltd. Class A	18,500	8,223	0.00%	TCL Electronics Holdings Ltd.	13,000	6,146	0.00%
Advanced Micro-Fabrication Equipment, Inc. Class A	465	8,098	0.00%	CanSino Biologics, Inc. Class H	600	6,144	0.00%
Huaxi Securities Co., Ltd. Class A	6,900	8,069	0.00%	Changjiang Securities Co., Ltd. Class A	6,900	6,103	0.00%
RiseSun Real Estate Development Co., Ltd. Class A	17,700	8,000	0.00%	Zhejiang Runtu Co., Ltd. Class A			
Shanghai Fudan Microelectronics Group Co., Ltd. Class H	2,000	7,965	0.00%	5,000	6,011	0.00%	
I-Mab ADR	692	7,820	0.00%	Tangshan Jidong Cement Co., Ltd. Class A	3,800	5,963	0.00%
Thunder Software Technology Co., Ltd. Class A	400	7,785	0.00%	China Conch Environment Protection Holdings Ltd.	8,500	5,914	0.00%
Jiangsu Hengrui Medicine Co., Ltd. Class A	1,400	7,745	0.00%	Guomai Technologies, Inc. Class A			
Shenzhen Transsion Holdings Co., Ltd. Class A	578	7,693	0.00%	6,800	5,792	0.00%	
Weibo Corp. ADR	330	7,633	0.00%	Hangzhou Tigermed Consulting Co., Ltd. Class H			
Yanlord Land Group Ltd.	10,000	7,617	0.00%	500	5,779	0.00%	
YTO Express Group Co., Ltd. Class A	2,500	7,603	0.00%	GoerTek, Inc. Class A	1,100	5,513	0.00%
China Yongda Automobiles Services Holdings Ltd.	8,000	7,565	0.00%	China Overseas Property Holdings Ltd.	5,000	5,384	0.00%
Yangzijiang Shipbuilding Holdings Ltd.	11,300	7,551	0.00%	China Eastern Airlines Corp., Ltd. Class H	14,000	5,370	0.00%
GF Securities Co., Ltd. Class A	2,700	7,531	0.00%	Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A			
Dongyue Group Ltd.	6,000	7,509	0.00%	100	5,321	0.00%	
Xinjiang Goldwind Science & Technology Co., Ltd. Class A	3,400	7,506	0.00%	SAIC Motor Corp., Ltd. Class A	2,000	5,313	0.00%
China Everbright Bank Co., Ltd. Class H	23,000	7,445	0.00%	China National Accord Medicines Corp., Ltd. Class B			
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	2,000	7,404	0.00%	2,400	5,264	0.00%	
Kingboard Laminates Holdings Ltd.	6,000	7,402	0.00%	Shandong Gold Mining Co., Ltd. Class A			
Hua Hong Semiconductor Ltd.	2,000	7,238	0.00%	1,900	5,260	0.00%	
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	1,100	7,234	0.00%	Chongqing Changan Automobile Co., Ltd. Class A			
Koolearn Technology Holding Ltd.	3,000	7,203	0.00%	Wingtech Technology Co., Ltd. Class A			
Sunac China Holdings Ltd.	12,303	7,181	0.00%	400	5,078	0.00%	
				Sichuan Expressway Co., Ltd. Class H			
				20,000	5,047	0.00%	
				Tangrenshen Group Co., Ltd. Class A			
				3,900	4,950	0.00%	
				Anhui Construction Engineering Group Co., Ltd. Class A			
				4,600	4,940	0.00%	
				Flat Glass Group Co., Ltd. Class A			
				800	4,546	0.00%	
				Pharmaron Beijing Co., Ltd. Class H			
				450	4,505	0.00%	
				COSCO SHIPPING Development Co., Ltd. Class H			
				22,000	4,402	0.00%	
				Asymchem Laboratories Tianjin Co., Ltd. Class A			
				100	4,311	0.00%	
				Bank of Communications Co., Ltd. Class H			
				6,000	4,144	0.00%	

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Montage Technology Co., Ltd.				CIFI Ever Sunshine Services Group Ltd.	2,000	2,549	0.00%
Class A	451	4,075	0.00%	Nine Dragons Paper Holdings Ltd.	3,000	2,539	0.00%
SG Micro Corp. Class A	150	4,073	0.00%	Shanghai International Airport Co., Ltd. Class A	300	2,537	0.00%
Jiangsu Expressway Co., Ltd.				Focus Media Information Technology Co., Ltd. Class A	2,500	2,510	0.00%
Class H	4,000	4,027	0.00%	China Minsheng Banking Corp., Ltd. Class H	7,000	2,498	0.00%
Angelalign Technology, Inc.	200	4,007	0.00%	Zhejiang NHU Co., Ltd. Class A	720	2,450	0.00%
FinVolution Group ADR	843	4,004	0.00%	Shanghai Baosight Software Co., Ltd. Class A	300	2,443	0.00%
China Education Group Holdings Ltd.	4,000	3,956	0.00%	Baoshan Iron & Steel Co., Ltd. Class A	2,700	2,424	0.00%
Zhejiang Expressway Co., Ltd.				Citic Pacific Special Steel Group Co., Ltd. Class A	800	2,404	0.00%
Class H	4,000	3,691	0.00%	Agile Group Holdings Ltd.	6,000	2,401	0.00%
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	900	3,689	0.00%	Hopson Development Holdings Ltd.	1,573	2,401	0.00%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	3,900	3,583	0.00%	Hangzhou Silan Microelectronics Co., Ltd. Class A	300	2,327	0.00%
China Suntien Green Energy Corp., Ltd. Class H	7,000	3,568	0.00%	Yealink Network Technology Corp., Ltd. Class A	200	2,272	0.00%
Ping An Healthcare & Technology Co., Ltd.	1,200	3,556	0.00%	Greentown Service Group Co., Ltd.	2,000	2,263	0.00%
Flat Glass Group Co., Ltd.				Tianpeng Power International Ltd.	2,000	2,164	0.00%
Class H	1,000	3,517	0.00%	Chongqing Rural Commercial Bank Co., Ltd. Class H	6,000	2,156	0.00%
Changchun High & New Technology Industry Group, Inc. Class A	100	3,482	0.00%	Shenzhen Expressway Corp., Ltd. Class H	2,000	2,077	0.00%
Joinn Laboratories China Co., Ltd. Class H	400	3,369	0.00%	Xinyi Energy Holdings Ltd.	4,000	2,049	0.00%
Zhejiang Supor Co., Ltd. Class A	400	3,361	0.00%	Grand Pharmaceutical Group Ltd.	3,500	2,025	0.00%
Central China Securities Co., Ltd. Class A	5,400	3,359	0.00%	Concord New Energy Group Ltd.	20,000	1,988	0.00%
Yangzijiang Financial Holding Ltd.	11,300	3,329	0.00%	Skshu Paint Co., Ltd. Class A	100	1,931	0.00%
Great Wall Motor Co., Ltd.				Differ Group Holding Co., Ltd.	8,000	1,927	0.00%
Class A	600	3,315	0.00%	Yidu Tech, Inc.	1,600	1,908	0.00%
Maxscend Microelectronics Co., Ltd. Class A	160	3,222	0.00%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	400	1,885	0.00%
Shenwan Hongyuan Group Co., Ltd. Class H	16,000	3,222	0.00%	China Everbright Ltd.	2,000	1,881	0.00%
Fufeng Group Ltd.	5,000	3,205	0.00%	Angang Steel Co., Ltd. Class A	3,900	1,873	0.00%
China Resources Pharmaceutical Group Ltd.	4,500	3,057	0.00%	China Dili Group	10,000	1,873	0.00%
ZTE Corp. Class A	800	3,046	0.00%	Hangzhou Steam Turbine Co., Ltd. Class B	1,300	1,872	0.00%
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	300	3,025	0.00%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	2,100	1,846	0.00%
China Merchants Securities Co., Ltd. Class A	1,400	3,009	0.00%	Sinopec Engineering Group Co., Ltd. Class H	4,000	1,835	0.00%
Gigadevice Semiconductor Beijing, Inc. Class A	140	2,970	0.00%	BOE Technology Group Co., Ltd. Class A	3,100	1,822	0.00%
Skyworth Group Ltd.	6,000	2,967	0.00%	Ecovacs Robotics Co., Ltd. Class A	100	1,818	0.00%
Hainan Meilan International Airport Co., Ltd. Class H	1,000	2,944	0.00%	Hundsun Technologies, Inc. Class A	280	1,818	0.00%
Orient Securities Co., Ltd.				Jinke Smart Services Group Co., Ltd. Class H	700	1,802	0.00%
Class A	1,920	2,924	0.00%	Chaozhou Three-Circle Group Co., Ltd. Class A	400	1,796	0.00%
Dali Foods Group Co., Ltd.	5,500	2,923	0.00%	TCL Technology Group Corp. Class A	2,500	1,786	0.00%
COSCO SHIPPING Ports Ltd.	4,000	2,824	0.00%	Hoshine Silicon Industry Co., Ltd. Class A	100	1,759	0.00%
Remegen Co., Ltd. Class H	500	2,800	0.00%	Zhongyu Energy Holdings Ltd.	2,000	1,751	0.00%
Beijing Capital International Airport Co., Ltd. Class H	4,000	2,727	0.00%	Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	400	1,742	0.00%
C&D International Investment Group Ltd.				Sinotrans Ltd. Class H	6,000	1,720	0.00%
Tuya, Inc. ADR	1,026	2,688	0.00%	Huayu Automotive Systems Co., Ltd. Class A	500	1,715	0.00%
Guangdong Haid Group Co., Ltd. Class A	300	2,685	0.00%				
China United Network Communications Ltd. Class A	5,200	2,684	0.00%				
China Communications Services Corp., Ltd. Class H	6,000	2,638	0.00%				
Topchoice Medical Corp. Class A	100	2,602	0.00%				
China Shineway Pharmaceutical Group Ltd.	3,000	2,565	0.00%				
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	100	2,551	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Chongqing Rural Commercial Bank Co., Ltd. Class A	3,100	1,711	0.00%	Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	100	1,231	0.00%
Shimao Group Holdings Ltd.	3,000	1,690	0.00%	GOME Retail Holdings Ltd.	25,000	1,211	0.00%
Shenwan Hongyuan Group Co., Ltd. Class A	2,600	1,664	0.00%	China Modern Dairy Holdings Ltd.	8,000	1,203	0.00%
Hello Group, Inc. ADR	323	1,631	0.00%	Shoucheng Holdings Ltd.	8,000	1,203	0.00%
Yonyou Network Technology Co., Ltd. Class A	500	1,619	0.00%	China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	600	1,202	0.00%
Anhui Expressway Co., Ltd. Class H	2,000	1,616	0.00%	Ovctek China, Inc. Class A	140	1,194	0.00%
Satellite Chemical Co., Ltd. Class A	419	1,616	0.00%	Kintor Pharmaceutical Ltd.	500	1,192	0.00%
JCET Group Co., Ltd. Class A	400	1,611	0.00%	China Jushi Co., Ltd. Class A	457	1,187	0.00%
Sino-Ocean Group Holding Ltd.	9,500	1,610	0.00%	Tongkun Group Co., Ltd. Class A	500	1,184	0.00%
Li Auto, Inc. Class A	82	1,598	0.00%	Shanghai Jinjiang International Hotels Co., Ltd. Class B	600	1,172	0.00%
China Overseas Grand Oceans Group Ltd.	3,000	1,594	0.00%	BAIC Motor Corp., Ltd. Class H	3,500	1,164	0.00%
China Harmony Auto Holding Ltd.	3,500	1,588	0.00%	Zhejiang Century Huatong Group Co., Ltd. Class A	1,600	1,150	0.00%
Weichai Power Co., Ltd. Class H	1,000	1,588	0.00%	Sun Art Retail Group Ltd.	3,500	1,137	0.00%
Sohu.com Ltd. ADR	95	1,574	0.00%	Yeahka Ltd.	400	1,132	0.00%
Beijing New Building Materials plc Class A	300	1,549	0.00%	Venus MedTech Hangzhou, Inc. Class H	500	1,115	0.00%
Yihai Kerry Arawana Holdings Co., Ltd. Class A	189	1,523	0.00%	Lepu Medical Technology Beijing Co., Ltd. Class A	400	1,108	0.00%
AK Medical Holdings Ltd.	2,000	1,499	0.00%	China Everbright Greentech Ltd.	4,000	1,101	0.00%
Mango Excellent Media Co., Ltd. Class A	300	1,493	0.00%	Bank of Nanjing Co., Ltd. Class A	700	1,088	0.00%
China Lilang Ltd.	3,000	1,491	0.00%	Gemdale Properties & Investment Corp., Ltd.	12,000	1,086	0.00%
Vnet Group, Inc. ADR	245	1,480	0.00%	XPeng, Inc. Class A	67	1,079	0.00%
Industrial Securities Co., Ltd. Class A	1,400	1,472	0.00%	Shenzhen Kangtai Biological Products Co., Ltd. Class A	160	1,078	0.00%
Zhejiang Dahua Technology Co., Ltd. Class A	600	1,470	0.00%	China Reinsurance Group Corp. Class H	13,000	1,077	0.00%
Sihuan Pharmaceutical Holdings Group Ltd.	9,000	1,468	0.00%	NetDragon Websoft Holdings Ltd.	500	1,076	0.00%
Poly Property Group Co., Ltd.	6,000	1,445	0.00%	SSY Group Ltd.	2,000	1,068	0.00%
Walvax Biotechnology Co., Ltd. Class A	200	1,444	0.00%	Consun Pharmaceutical Group Ltd.	2,000	1,065	0.00%
Hithink RoyalFlush Information Network Co., Ltd. Class A	100	1,434	0.00%	Shenzhen Overseas Chinese Town Co., Ltd. Class A	1,100	1,065	0.00%
Bank of Beijing Co., Ltd. Class A	2,100	1,422	0.00%	MINISO Group Holding Ltd. ADR	135	1,060	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class H	2,000	1,422	0.00%	Livzon Pharmaceutical Group, Inc. Class H	300	1,038	0.00%
Zhou Hei Ya International Holdings Co., Ltd.	2,000	1,376	0.00%	China International Marine Containers Group Co., Ltd. Class A	500	1,033	0.00%
Huadong Medicine Co., Ltd. Class A	200	1,347	0.00%	Dada Nexus Ltd. ADR	127	1,030	0.00%
Wuhan Guide Infrared Co., Ltd. Class A	700	1,344	0.00%	Comba Telecom Systems Holdings Ltd.	6,000	1,025	0.00%
EHang Holdings Ltd. ADR	143	1,323	0.00%	China Railway Signal & Communication Corp., Ltd. Class H	3,000	1,002	0.00%
Lens Technology Co., Ltd. Class A	800	1,321	0.00%	Founder Securities Co., Ltd. Class A	1,000	1,001	0.00%
Suzhou TA&A Ultra Clean Technology Co., Ltd. Class A	100	1,304	0.00%	Kangji Medical Holdings Ltd.	1,000	993	0.00%
China International Marine Containers Group Co., Ltd. Class H	800	1,297	0.00%	Digital China Holdings Ltd.	2,000	991	0.00%
Kuang-Chi Technologies Co., Ltd. Class A	500	1,288	0.00%	Pejia Medical Ltd.	1,000	989	0.00%
Blue Moon Group Holdings Ltd.	1,500	1,281	0.00%	Greenland Hong Kong Holdings Ltd.	5,000	988	0.00%
Poly Property Services Co., Ltd. Class H	200	1,274	0.00%	China Oriental Group Co., Ltd.	4,000	974	0.00%
Lingyi iTech Guangdong Co. Class A	1,700	1,273	0.00%	China Resources Medical Holdings Co., Ltd.	1,500	971	0.00%
Canaan, Inc. ADR	395	1,272	0.00%	Midea Real Estate Holding Ltd.	600	970	0.00%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	900	1,267	0.00%	By-health Co., Ltd. Class A	300	969	0.00%
Shengyi Technology Co., Ltd. Class A	500	1,267	0.00%	Shimao Services Holdings Ltd.	2,000	963	0.00%
West China Cement Ltd.	10,000	1,262	0.00%	KWG Group Holdings Ltd.	3,000	956	0.00%
Yunnan Baiyao Group Co., Ltd. Class A	140	1,261	0.00%	Guangzhou R&F Properties Co., Ltd. Class H	3,600	950	0.00%
				Tian Lun Gas Holdings Ltd.	1,500	942	0.00%
				Huaxia Bank Co., Ltd. Class A	1,200	933	0.00%

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Jiangsu Hengli Hydraulic Co., Ltd. Class A	100	921	0.00%	DouYu International Holdings Ltd. ADR	310	372	0.00%
Bank of Hangzhou Co., Ltd. Class A	400	894	0.00%	Jinmao Property Services Co., Ltd.	604	369	0.00%
Henan Shuanghui Investment & Development Co., Ltd. Class A	200	874	0.00%	Kaisa Group Holdings Ltd.	3,430	367	0.00%
Kingfa Sci & Tech Co., Ltd. Class A	600	852	0.00%	China Yuhua Education Corp., Ltd.	2,000	354	0.00%
Sunac Services Holdings Ltd.	1,400	851	0.00%	Offcn Education Technology Co., Ltd. Class A	400	345	0.00%
Hisense Home Appliances Group Co., Ltd. Class A	400	846	0.00%	Meitu, Inc.	2,500	331	0.00%
China Evergrande Group	4,000	841	0.00%	Times China Holdings Ltd.	1,000	331	0.00%
Ascentage Pharma Group International	300	814	0.00%	Youdao, Inc. ADR	65	320	0.00%
Greatview Aseptic Packaging Co., Ltd.	4,000	800	0.00%	China Aoyuan Group Ltd.	2,000	301	0.00%
PAX Global Technology Ltd.	1,000	779	0.00%	Zhuguang Holdings Group Co., Ltd.	2,000	285	0.00%
Kingsoft Cloud Holdings Ltd. ADR	174	774	0.00%	Yuzhou Group Holdings Co., Ltd.	4,597	272	0.00%
Jaftron Biomedical Co., Ltd. Class A	100	759	0.00%	China East Education Holdings Ltd.	500	265	0.00%
Seazen Holdings Co., Ltd. Class A	200	759	0.00%	Jiayuan International Group Ltd.	4,000	222	0.00%
Ronshine China Holdings Ltd.	3,000	745	0.00%	Zhenro Properties Group Ltd.	3,000	222	0.00%
CSG Holding Co., Ltd. Class B	2,000	744	0.00%	Skyfame Realty Holdings Ltd.	14,000	177	0.00%
Niu Technologies ADR	86	740	0.00%			14,411,879	4.42%
Lonking Holdings Ltd.	3,000	726	0.00%	<b>Colombia 0.02% (30 June 2021: 0.02%)</b>			
XCMG Construction Machinery Co., Ltd. Class A	900	724	0.00%	Bancolombia SA - Preference Shares	4,490	34,205	0.01%
Tiangong International Co., Ltd.	2,000	721	0.00%	Interconexion Electrica SA ESP	2,700	13,302	0.01%
Archosaur Games, Inc.	1,000	717	0.00%	Banco Davivienda SA - Preference Shares	914	7,402	0.00%
China SCE Group Holdings Ltd.	5,000	688	0.00%	Grupo de Inversiones Suramericana SA	578	5,473	0.00%
Q Technology Group Co., Ltd.	1,000	688	0.00%	Bancolombia SA	383	3,087	0.00%
China New Higher Education Group Ltd.	2,000	686	0.00%	Grupo Aval Acciones y Valores SA - Preference Shares	12,743	2,297	0.00%
New Hope Liuhe Co., Ltd. Class A	300	685	0.00%	BAC Holding International Corp.	12,743	836	0.00%
China Dongxiang Group Co., Ltd.	12,000	681	0.00%	Grupo de Inversiones Suramericana SA - Preference Shares	209	829	0.00%
Hualan Biological Engineering, Inc. Class A	200	680	0.00%			67,431	0.02%
CStone Pharmaceuticals	1,000	669	0.00%	<b>Czech Republic 0.01% (30 June 2021: 0.01%)</b>			
Hope Education Group Co., Ltd.	8,000	663	0.00%	Moneta Money Bank A.S.	3,369	12,203	0.01%
HUYA, Inc. ADR	171	663	0.00%	Komercki Banka A.S.	351	9,828	0.00%
Health & Happiness H&H International Holdings Ltd.	500	659	0.00%			22,031	0.01%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	1,200	641	0.00%	<b>Denmark 0.66% (30 June 2021: 0.61%)</b>			
Maanshan Iron & Steel Co., Ltd. Class H	2,000	607	0.00%	Novo Nordisk A/S Class B	10,106	1,118,382	0.34%
LB Group Co., Ltd. Class A	200	598	0.00%	DSV A/S	1,221	170,139	0.05%
China BlueChemical Ltd. Class H	2,000	576	0.00%	Vestas Wind Systems A/S	6,631	139,735	0.04%
KWG Living Group Holdings Ltd.	1,806	564	0.00%	Genmab A/S	431	139,176	0.04%
Logan Group Co., Ltd.	2,000	556	0.00%	Coloplast A/S Class B	851	96,712	0.03%
Bank of Chongqing Co., Ltd. Class H	1,000	533	0.00%	Novozymes A/S Class B	1,299	77,794	0.03%
Shanghai Haohai Biological Technology Co., Ltd. Class H	100	529	0.00%	Chr Hansen Holding A/S	709	51,490	0.02%
China Kepei Education Group Ltd.	2,000	525	0.00%	Tryg A/S	2,109	47,245	0.02%
Viva Biotech Holdings	1,500	520	0.00%	Pandora A/S	649	40,737	0.01%
Gaotu Techedu, Inc. ADR	262	513	0.00%	GN Store Nord A/S.	1,067	37,305	0.01%
LexinFintech Holdings Ltd. ADR	222	495	0.00%	Demant A/S	666	24,933	0.01%
Times Neighborhood Holdings Ltd.	2,000	438	0.00%	SimCorp A/S	261	18,904	0.01%
Genetron Holdings Ltd. ADR	253	430	0.00%	Jyske Bank A/S	348	16,952	0.01%
Zhongliang Holdings Group Co., Ltd.	2,500	421	0.00%	Ringkjoebing Landbobank A/S	154	16,735	0.01%
OneConnect Financial Technology Co., Ltd. ADR	243	416	0.00%	ISS A/S	1,061	16,691	0.01%
				Bavarian Nordic A/S	503	16,540	0.01%
				H Lundbeck A/S	2,689	13,030	0.01%
				Chemometec	117	12,451	0.00%
				ALK-Abello A/S	695	12,037	0.00%
				Ambu A/S Class B	1,177	11,404	0.00%
				NKT A/S	235	9,964	0.00%
				Topdanmark A/S	188	9,763	0.00%
				ROCKWOOL A/S Class B	38	8,534	0.00%
				Netcompany Group A/S	140	7,632	0.00%
				Sydbank A/S	246	7,511	0.00%
				Spar Nord Bank A/S	711	7,506	0.00%
				D/S Norden A/S	189	6,536	0.00%
				Alm Brand A/S	4,293	6,283	0.00%
				Dfds A/S	163	4,918	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Zealand Pharma A/S	355	4,631	0.00%	Vivendi SE	3,907	39,604	0.01%
Schouw & Co. A/S	39	2,711	0.00%	Sodexo SA (XPAR)	518	36,316	0.01%
NTG Nordic Transport Group A/S	45	1,597	0.00%	Relex SA	2,331	35,762	0.01%
H Lundbeck A/S Class A	115	551	0.00%	Gecina SA REIT	384	35,729	0.01%
Nilfisk Holding A/S	25	527	0.00%	Elis SA	2,664	35,371	0.01%
		<b>2,157,056</b>	<b>0.66%</b>	SES SA Class A	3,672	32,024	0.01%
<b>Egypt 0.01% (30 June 2021: 0.01%)</b>				SCOR SE	1,372	29,404	0.01%
Commercial International Bank				Ubisoft Entertainment SA	670	29,349	0.01%
Egypt SAE GDR	13,935	27,633	0.01%	Valeo	1,492	28,740	0.01%
Talaat Moustafa Group	10,374	3,879	0.00%	Aeroports de Paris	225	28,427	0.01%
Egyptian Financial Group-Hermes Holding Co.	2,168	1,376	0.00%	Sopra Steria Group SACA	172	25,642	0.01%
		<b>32,888</b>	<b>0.01%</b>	Covivio REIT	463	25,630	0.01%
<b>Finland 0.31% (30 June 2021: 0.33%)</b>				Eurazeo SE (XPAR)	404	24,962	0.01%
Nordea Bank Abp	24,506	215,104	0.07%	BioMerieux	242	23,579	0.01%
Nokia OYJ	35,849	166,385	0.05%	Amundi SA	422	23,030	0.01%
Sampo OYJ Class A	3,034	131,697	0.04%	Klepierre SA REIT	1,189	22,822	0.01%
Kone OYJ Class B	2,516	119,313	0.04%	Eutelsat Communications SA	2,031	22,804	0.01%
Stora Enso OYJ Class R	3,778	59,107	0.02%	Ipsen SA	234	22,029	0.01%
Kesko OYJ Class B	2,163	50,902	0.02%	Faurecia SE	1,027	20,309	0.01%
Elisa OYJ	835	46,808	0.02%	SEB SA (XPAR)	208	19,908	0.01%
Orion OYJ Class B	854	38,034	0.01%	SOITEC	123	17,424	0.01%
Valmet OYJ	1,399	34,239	0.01%	Societe BIC SA	238	12,988	0.01%
Kojamo OYJ	1,618	27,843	0.01%	Verallia SA	537	12,789	0.00%
Huhtamaki OYJ	693	27,386	0.01%	PEUGEOT INVEST	141	12,751	0.00%
TietoEVRY OYJ	648	15,961	0.01%	Sodexo SA	158	11,077	0.00%
QT Group OYJ	141	10,378	0.00%	Virbac SA	27	10,486	0.00%
Nokian Renkaat OYJ	936	10,206	0.00%	Rubis SCA	448	10,435	0.00%
Cargotec OYJ Class B	367	9,623	0.00%	Air France-KLM	8,922	10,423	0.00%
Terveystalo OYJ	814	8,697	0.00%	Neoen SA	250	9,399	0.00%
Kemira OYJ	457	5,571	0.00%	Metropole Television SA	554	8,161	0.00%
Sanoma OYJ	332	4,616	0.00%	Coface SA	753	7,845	0.00%
Revenio Group OYJ	91	4,045	0.00%	Equasens	98	7,807	0.00%
Tokmanni Group Corp.	195	2,289	0.00%	Nexity SA	265	7,065	0.00%
Citycon OYJ	248	1,680	0.00%	JCDecaux SA	407	6,821	0.00%
Uponor OYJ	102	1,404	0.00%	Wendel SE	80	6,670	0.00%
Oriola OYJ Class B	547	1,084	0.00%	Rothschild & Co.	196	6,608	0.00%
YIT OYJ	293	974	0.00%	IPSOS	137	6,488	0.00%
WithSecure OYJ	152	795	0.00%	Korian SA	404	6,036	0.00%
Raisio OYJ Class V	240	487	0.00%	SEB SA	58	5,551	0.00%
Finnair OYJ	836	357	0.00%	Eurazeo SE	89	5,499	0.00%
		<b>994,985</b>	<b>0.31%</b>	Valneva SE	446	5,061	0.00%
<b>France 1.56% (30 June 2021: 1.67%)</b>				Interparfums SA	107	5,051	0.00%
Sanofi	6,988	703,822	0.22%	Orpea SA	195	4,738	0.00%
L'oreal SA	1,139	392,120	0.12%	Fnac Darty SA	112	4,735	0.00%
BNP Paribas SA	6,892	326,866	0.10%	Imerys SA	155	4,709	0.00%
EssilorLuxottica SA	1,906	284,746	0.09%	ICADE REIT	88	4,282	0.00%
AXA SA	11,595	262,562	0.08%	ID Logistics Group	12	3,318	0.00%
Kering SA	457	234,155	0.07%	Euroapi SA	209	3,289	0.00%
Hermes International	199	221,984	0.07%	Maisons du Monde SA	330	3,277	0.00%
Danone SA	3,741	208,301	0.06%	Somfy SA	24	3,111	0.00%
L'Oreal SA (XPAR)	455	156,641	0.05%	Casino Guichard Perrachon SA	189	2,440	0.00%
Orange SA	11,818	138,625	0.04%	ALD SA	194	2,255	0.00%
Legrand SA	1,774	130,677	0.04%	Cie Plastic Omnium SA	110	1,901	0.00%
STMicroelectronics NV	3,986	125,015	0.04%	Trigano SA	17	1,660	0.00%
Cie Generale des Etablissements Michelin SCA	4,332	117,638	0.04%	Vicat SA	32	880	0.00%
Teleperformance	377	115,600	0.04%	Bonduelle SCA	54	878	0.00%
Societe Generale SA	4,946	108,018	0.03%	Television Francaise 1	108	763	0.00%
Publicis Groupe SA	1,720	83,903	0.03%	Volatilia SA	35	699	0.00%
Edenred	1,570	73,812	0.02%	Carmila SA REIT	49	692	0.00%
Credit Agricole SA	7,925	72,338	0.02%	Beneteau SA	66	664	0.00%
Carrefour SA	3,902	68,880	0.02%	Mercialys SA REIT	80	645	0.00%
Worldline SA	1,641	60,697	0.02%	Quadient SA	33	562	0.00%
Eurofins Scientific SE	765	60,047	0.02%	Lagardere SA	21	360	0.00%
Getlink SE	3,200	56,304	0.02%	LISI SA	18	344	0.00%
Accor SA	1,769	47,770	0.02%	Solutions 30 SE	80	300	0.00%
Arkema SA	535	47,497	0.02%	Elior Group SA	112	248	0.00%
Sartorius Stedim Biotech	151	47,248	0.02%	LISI	9	172	0.00%
Alstom SA	2,022	45,639	0.02%	Tarkett SA	11	143	0.00%
Euronext NV	523	42,593	0.01%			<b>5,074,233</b>	<b>1.56%</b>
Renault SA	1,600	39,794	0.01%	SAP SE	7,090	644,346	0.20%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Allianz SE	2,565	488,369	0.15%	Vantage Towers AG	469	13,042	0.00%
Deutsche Telekom AG	21,488	425,615	0.13%	Encavis AG	698	12,752	0.00%
Bayer AG	6,341	376,008	0.12%	CompuGroup Medical SE & Co. KGaA	299	12,704	0.00%
Mercedes-Benz Group AG	5,387	310,990	0.10%	Aurubis AG	180	12,187	0.00%
Deutsche Post AG	6,104	228,072	0.07%	Stabilus SE	249	12,144	0.00%
adidas AG	1,228	216,656	0.07%	Befesa SA	249	12,079	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	898	210,482	0.07%	Hella GmbH & Co. KGaA	178	11,975	0.00%
Infineon Technologies AG	8,438	203,689	0.06%	Nagarro SE	86	9,746	0.00%
Deutsche Boerse AG	1,173	195,720	0.06%	Sixt SE	95	9,718	0.00%
Vonovia SE	4,977	152,974	0.05%	Siltronic AG	126	9,339	0.00%
Merck KGaA	801	134,822	0.04%	Fielmann AG	184	9,137	0.00%
Deutsche Bank AG	13,448	116,945	0.04%	Deutsche EuroShop AG	389	9,028	0.00%
Bayerische Motoren Werke AG	1,329	102,066	0.03%	Talanx AG	226	8,581	0.00%
Symrise AG Class A	810	87,942	0.03%	Takkt AG	511	8,013	0.00%
Siemens Healthineers AG	1,694	85,875	0.03%	METRO AG	944	7,945	0.00%
Fresenius SE & Co. KGaA	2,587	78,162	0.02%	TeamViewer AG	736	7,308	0.00%
Bayerische Motoren Werke AG - Preference Shares	1,034	73,075	0.02%	Washtec AG	152	7,071	0.00%
Brenntag SE	1,081	70,181	0.02%	Fraport AG Frankfurt Airport Services Worldwide	162	7,029	0.00%
Daimler Truck Holding AG	2,665	69,402	0.02%	Synlab AG	404	7,015	0.00%
QIAGEN NV	1,416	66,172	0.02%	Grand City Properties SA	486	6,544	0.00%
Fresenius Medical Care AG & Co. KGaA	1,298	64,634	0.02%	Software AG	197	6,512	0.00%
Beiersdorf AG	609	62,063	0.02%	Deutsche Pfandbriefbank AG	685	6,144	0.00%
Hannover Rueck SE	398	57,628	0.02%	Cancom SE	170	5,705	0.00%
Henkel AG & Co. KGaA - Preference Shares	932	57,273	0.02%	GFT Technologies SE	144	5,698	0.00%
HeidelbergCement AG	1,156	55,400	0.02%	Norma Group SE	242	5,389	0.00%
Henkel AG & Co. KGaA	888	54,216	0.02%	Suedzucker AG	327	5,258	0.00%
Continental AG	764	53,115	0.02%	Nordex SE	603	5,129	0.00%
Commerzbank AG	7,510	52,494	0.02%	Draegerwerk AG & Co. KGaA - Preference Shares	98	5,087	0.00%
Puma SE	778	51,112	0.02%	Varta AG	60	4,964	0.00%
Sartorius AG - Preference Shares	144	50,192	0.02%	Salzgitter AG	202	4,904	0.00%
Covestro AG	1,397	48,167	0.02%	Sixt SE - Preference Shares	78	4,868	0.00%
Delivery Hero SE	1,233	46,109	0.01%	Pfeiffer Vacuum Technology AG	30	4,705	0.00%
Zalando SE	1,674	43,682	0.01%	Deutsche Wohnen SE	205	4,702	0.00%
Siemens Energy AG	2,952	43,160	0.01%	Jungheinrich AG - Preference Shares	216	4,697	0.00%
LEG Immobilien SE	484	40,035	0.01%	Wacker Neuson SE	261	4,500	0.00%
GEA Group AG	1,163	39,990	0.01%	flatexDEGIRO AG	468	4,443	0.00%
HelloFresh SE	1,159	37,380	0.01%	ProSiebenSat.1 Media SE	473	4,357	0.00%
United Internet AG	1,245	35,442	0.01%	SUSE SA	187	4,235	0.00%
Scout24 SE	677	34,674	0.01%	Adesso SE	26	3,979	0.00%
K+S AG	1,402	33,990	0.01%	Hornbach Holding AG & Co. KGaA	47	3,852	0.00%
Evonik Industries AG	1,550	32,992	0.01%	Krones AG	50	3,805	0.00%
Carl Zeiss Meditec AG	275	32,746	0.01%	STRATEC SE	41	3,738	0.00%
Freenet AG	1,319	32,640	0.01%	Stroer SE & Co. KGaA	82	3,678	0.00%
Aroundtown SA	9,315	29,536	0.01%	PATRIZIA AG	310	3,656	0.00%
Knorr-Bremse AG	515	29,300	0.01%	VERBIO Vereinigte BioEnergie AG	71	3,563	0.00%
Evotec SE	1,193	28,686	0.01%	Hypoport SE	15	2,965	0.00%
Bechtle AG	667	27,202	0.01%	RTL Group SA	69	2,874	0.00%
Fuchs Petrolub SE - Preference Shares	977	27,169	0.01%	DWS Group GmbH & Co. KGaA	91	2,375	0.00%
HUGO BOSS AG	497	26,166	0.01%	1&1 AG	123	2,315	0.00%
CTS Eventim AG & Co. KGaA	499	26,084	0.01%	Vitesco Technologies Group AG	49	1,890	0.00%
Nemetschek SE	371	22,403	0.01%	Aareal Bank AG	62	1,853	0.00%
KION Group AG	516	21,357	0.01%	Auto1 Group SE	246	1,796	0.00%
Telefonica Deutschland Holding AG	7,144	20,464	0.01%	ADLER Group SA	455	1,793	0.00%
LANXESS AG	572	20,440	0.01%	Wuestenrot & Wuerttembergische AG	101	1,782	0.00%
Deutsche Lufthansa AG	3,144	18,288	0.01%	Dermapharm Holding SE	33	1,639	0.00%
Rational AG	30	17,391	0.01%	BayWa AG	37	1,636	0.00%
Wacker Chemie AG	114	16,399	0.01%	Kontron AG	105	1,543	0.00%
Aixtron SE	635	16,052	0.01%	GRENKE AG	63	1,539	0.00%
TAG Immobilien AG	1,404	15,984	0.01%	Eckert & Ziegler Strahlen- und Medizintechnik AG	34	1,295	0.00%
Duerr AG	659	15,129	0.01%	Secunet Security Networks AG	4	1,181	0.00%
Jenoptik AG	663	14,750	0.01%	MorphoSys AG	60	1,178	0.00%
Gerresheimer AG	217	14,065	0.01%	Deutsche Beteiligungs AG	41	1,084	0.00%
Aareal Bank AG (XTER)	411	13,664	0.01%	Instone Real Estate Group SE	75	888	0.00%
Sartorius AG	39	13,129	0.00%	KWS Saat SE & Co. KGaA	15	886	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shop Apotheke Europe NV	9	798	0.00%	AAC Technologies Holdings, Inc.	6,000	13,809	0.01%
Hamburger Hafen und Logistik AG	52	734	0.00%	Samsonite International SA	6,900	13,735	0.00%
Vossloh AG	23	730	0.00%	Microport Scientific Corp.	4,500	13,046	0.00%
New Work SE	5	708	0.00%	Kerry Properties Ltd.	4,000	11,113	0.00%
Deutz AG	175	674	0.00%	BOC Aviation Ltd.	1,100	9,245	0.00%
Atoss Software AG	5	633	0.00%	Hysan Development Co., Ltd.	3,000	9,042	0.00%
Schaeffler AG - Preference Shares	111	627	0.00%	Pacific Basin Shipping Ltd.	22,000	8,411	0.00%
DIC Asset AG	52	573	0.00%	HKBN Ltd.	7,000	7,948	0.00%
Ceconomy AG	169	470	0.00%	Yue Yuen Industrial Holdings Ltd.	6,000	7,815	0.00%
Koenig & Bauer AG	30	429	0.00%	Bank of East Asia Ltd.	5,400	7,597	0.00%
Global Fashion Group SA	187	283	0.00%	MMG Ltd.	20,000	7,442	0.00%
Fuchs Petrolub SE	10	244	0.00%	Nexteer Automotive Group Ltd.	10,000	7,188	0.00%
		6,180,695	1.89%	L'Occitane International SA	2,250	7,025	0.00%
<b>Greece 0.03% (30 June 2021: 0.02%)</b>				Man Wah Holdings Ltd.	6,000	6,484	0.00%
Hellenic Telecommunications Organization SA	1,396	24,183	0.01%	Cafe de Coral Holdings Ltd.	4,000	6,433	0.00%
Eurobank Ergasias Services & Holdings SA	16,860	14,862	0.01%	Value Partners Group Ltd.	17,000	6,413	0.00%
JUMBO SA	918	13,302	0.01%	HUTCHMED China Ltd.	2,500	6,162	0.00%
Terna Energy SA	514	9,221	0.00%	Hang Lung Group Ltd.	3,000	5,658	0.00%
National Bank of Greece SA	3,100	9,149	0.00%	Swire Pacific Ltd. Class B	5,000	4,989	0.00%
Fourlis Holdings SA	2,709	8,157	0.00%	LK Technology Holdings Ltd.	2,500	4,779	0.00%
Viohalco SA	2,231	7,709	0.00%	Prosperity REIT	14,000	4,282	0.00%
Hellenic Exchanges - Athens Stock Exchange SA	2,104	6,929	0.00%	China Travel International Investment Hong Kong Ltd.	18,000	3,762	0.00%
Alpha Services & Holdings SA	7,490	6,515	0.00%	IMAX China Holding, Inc.	2,600	2,621	0.00%
Piraeus Financial Holdings SA	3,571	3,499	0.00%	Uni-President China Holdings Ltd.	3,000	2,573	0.00%
GEK Terna Holding Real Estate Construction SA	144	1,400	0.00%	Luk Fook Holdings International Ltd.	1,000	2,568	0.00%
LAMDA Development SA	148	866	0.00%	Vinda International Holdings Ltd.	1,000	2,562	0.00%
		105,792	0.03%	Vobile Group Ltd.	4,000	2,365	0.00%
<b>Hong Kong 0.86% (30 June 2021: 0.85%)</b>				VTech Holdings Ltd.	300	2,359	0.00%
AIA Group Ltd.	78,200	847,579	0.26%	Kerry Logistics Network Ltd.	1,000	2,151	0.00%
Hong Kong Exchanges & Clearing Ltd.	8,300	408,286	0.13%	K Wah International Holdings Ltd.	5,000	1,841	0.00%
Link REIT	12,800	104,397	0.03%	DFI Retail Group Holdings Ltd.	600	1,758	0.00%
Sun Hung Kai Properties Ltd.	8,500	100,415	0.03%	Fortune REIT	2,000	1,657	0.00%
CK Asset Holdings Ltd.	13,500	95,483	0.03%	Canvest Environmental Protection Group Co., Ltd.	3,000	1,556	0.00%
Techtronic Industries Co., Ltd.	9,000	93,877	0.03%	SUNEVision Holdings Ltd.	2,000	1,524	0.00%
BOC Hong Kong Holdings Ltd.	23,500	92,839	0.03%	Shui On Land Ltd.	11,000	1,486	0.00%
Hang Seng Bank Ltd.	4,600	81,191	0.03%	Everest Medicines Ltd.	500	1,434	0.00%
MTR Corp., Ltd.	11,000	57,475	0.02%	AsialInfo Technologies Ltd.	800	1,378	0.00%
WH Group Ltd.	70,875	54,735	0.02%	JS Global Lifestyle Co., Ltd.	1,000	1,302	0.00%
Sino Land Co., Ltd.	34,000	50,175	0.02%	Lee & Man Paper Manufacturing Ltd.	3,000	1,288	0.00%
Swire Pacific Ltd. Class A	8,000	47,662	0.02%	C-Mer Eye Care Holdings Ltd.	2,000	1,251	0.00%
Lenovo Group Ltd.	50,000	46,706	0.02%	Jacobio Pharmaceuticals Group Co., Ltd.	1,500	1,166	0.00%
Hang Lung Properties Ltd.	23,000	43,614	0.01%	Cathay Pacific Airways Ltd.	1,000	1,095	0.00%
Wharf Real Estate Investment Co., Ltd.	9,000	42,896	0.01%	Towngas Smart Energy Co., Ltd.	2,000	1,065	0.00%
Hongkong Land Holdings Ltd.	8,500	42,670	0.01%	Texhong Textile Group Ltd.	1,000	1,058	0.00%
Xinyi Glass Holdings Ltd.	17,000	40,773	0.01%	Champion REIT	2,000	890	0.00%
ESR Group Ltd.	12,600	34,041	0.01%	Asia Cement China Holdings Corp.	1,500	822	0.00%
Tingyi Cayman Islands Holding Corp.	18,000	30,830	0.01%	Frontage Holdings Corp.	2,000	798	0.00%
ASM Pacific Technology Ltd.	3,500	29,728	0.01%	Pou Sheng International Holdings Ltd.	7,000	794	0.00%
Want Want China Holdings Ltd.	34,000	29,550	0.01%	Hong Kong Technology Venture Co., Ltd.	1,000	786	0.00%
Wharf Holdings Ltd.	8,000	29,158	0.01%	First Pacific Co., Ltd.	2,000	775	0.00%
SITC International Holdings Co., Ltd.	10,000	28,291	0.01%	Road King Infrastructure Ltd.	1,000	714	0.00%
Orient Overseas International Ltd.	1,000	26,507	0.01%	Johnson Electric Holdings Ltd.	500	650	0.00%
Chow Tai Fook Jewellery Group Ltd.	12,800	24,077	0.01%	JW Cayman Therapeutics Co., Ltd.	500	516	0.00%
PCCW Ltd.	43,000	22,741	0.01%	Powerlong Real Estate Holdings Ltd.	3,000	501	0.00%
Prada SpA	3,700	20,723	0.01%	Haitong International Securities Group Ltd.	3,300	471	0.00%
Henderson Land Development Co., Ltd.	5,000	18,733	0.01%	IGG, Inc.	1,000	433	0.00%
Minth Group Ltd.	6,000	16,363	0.01%				
Swire Properties Ltd.	5,800	14,398	0.01%				
Vitasoy International Holdings Ltd.	8,000	13,988	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Powerlong Commercial Management Holdings Ltd.	500	339	0.00%	Indus Towers Ltd.	7,801	20,655	0.01%
Glory Sun Financial Group Ltd.	52,000	305	0.00%	Shriram Transport Finance Co., Ltd.	1,255	20,363	0.01%
Xiabuxiabu Catering Management China Holdings Co., Ltd.	500	273	0.00%	Bandhan Bank Ltd.	5,806	19,372	0.01%
		2,809,404	0.86%	PI Industries Ltd.	596	19,316	0.01%
<b>Hungary 0.02% (30 June 2021: 0.03%)</b>				Tata Chemicals Ltd.	1,860	18,685	0.01%
OTP Bank Nyrt	1,590	35,282	0.01%	Ambuja Cements Ltd.	3,806	17,494	0.01%
Richter Gedeon Nyrt	999	17,978	0.01%	TVS Motor Co., Ltd.	1,630	17,378	0.01%
Magyar Telekom Telecommunications plc ADR	1,542	1,300	0.00%	Zee Entertainment Enterprises Ltd.	6,396	17,340	0.01%
		54,560	0.02%	Persistent Systems Ltd.	402	17,316	0.01%
<b>India 1.40% (30 June 2021: 1.22%)</b>				Jubilant Foodworks Ltd.	2,603	16,884	0.01%
Infosys Ltd.	22,981	425,413	0.13%	ICICI Prudential Life Insurance Co., Ltd.	2,579	15,969	0.01%
Housing Development Finance Corp., Ltd.	11,462	315,075	0.10%	Max Financial Services Ltd.	1,583	15,682	0.01%
Hindustan Unilever Ltd.	5,761	162,721	0.05%	Embassy Office Parks REIT	3,280	15,542	0.01%
Bharti Airtel Ltd.	15,166	131,539	0.04%	Coromandel International Ltd.	1,253	15,123	0.01%
Axis Bank Ltd.	14,644	118,083	0.04%	Navin Fluorine International Ltd.	326	15,074	0.01%
Bajaj Finance Ltd.	1,568	107,227	0.03%	Amara Raja Batteries Ltd.	2,589	15,038	0.01%
Asian Paints Ltd.	2,928	99,928	0.03%	Trent Ltd.	1,078	14,662	0.01%
Maruti Suzuki India Ltd.	874	93,747	0.03%	InterGlobe Aviation Ltd.	705	14,339	0.01%
ICICI Bank Ltd.	10,387	93,016	0.03%	Yes Bank Ltd.	87,424	14,004	0.01%
HCL Technologies Ltd.	6,687	82,410	0.03%	Apollo Tyres Ltd.	5,916	13,866	0.01%
Sun Pharmaceutical Industries Ltd.	7,667	80,638	0.03%	Astral Ltd.	659	13,815	0.01%
Titan Co., Ltd.	2,838	69,762	0.02%	Mphasis Ltd.	471	13,682	0.01%
Adani Green Energy Ltd.	2,604	63,626	0.02%	Max Healthcare Institute Ltd.	2,912	13,531	0.01%
State Bank of India	10,662	62,901	0.02%	LIC Housing Finance Ltd.	3,103	12,862	0.01%
Power Grid Corp. of India Ltd.	23,333	62,607	0.02%	Indraprastha Gas Ltd.	2,806	12,646	0.01%
Adani Total Gas Ltd.	1,961	59,419	0.02%	Indian Hotels Co., Ltd. Class A	4,398	12,539	0.01%
Grasim Industries Ltd.	3,437	57,481	0.02%	Ipcा Laboratories Ltd.	1,093	12,422	0.01%
Tata Consumer Products Ltd.	6,407	57,306	0.02%	AU Small Finance Bank Ltd.	1,652	12,378	0.01%
Nestle India Ltd.	258	57,074	0.02%	Mahanagar Gas Ltd.	1,239	11,933	0.01%
Dr Reddy's Laboratories Ltd.	988	54,969	0.02%	Samvardhana Motherson International Ltd.	7,810	11,684	0.01%
UltraTech Cement Ltd.	763	54,175	0.02%	Balkrishna Industries Ltd.	429	11,675	0.00%
HDFC Life Insurance Co., Ltd.	7,543	52,533	0.02%	Varun Beverages Ltd.	1,158	11,592	0.00%
Cipla Ltd.	4,412	51,242	0.02%	Aarti Industries Ltd.	1,287	11,387	0.00%
Avenue Supermarts Ltd.	1,052	45,373	0.02%	Crompton Greaves Consumer Electricals Ltd.	2,585	11,134	0.00%
Britannia Industries Ltd.	1,021	44,816	0.02%	Container Corp. Of India Ltd.	1,476	11,107	0.00%
Wipro Ltd.	8,382	44,159	0.01%	IIFL Finance Ltd.	2,670	10,946	0.00%
Divi's Laboratories Ltd.	953	43,810	0.01%	Nippon Life India Asset Management Ltd.	3,101	10,651	0.00%
SBI Life Insurance Co., Ltd.	3,121	42,745	0.01%	Computer Age Management Services Ltd.	366	10,464	0.00%
Bajaj Finserv Ltd.	285	39,451	0.01%	Exide Industries Ltd.	5,928	10,344	0.00%
Eicher Motors Ltd.	1,107	39,170	0.01%	CG Power & Industrial Solutions Ltd.	4,138	10,042	0.00%
SRF Ltd.	1,366	38,957	0.01%	Federal Bank Ltd.	8,697	9,933	0.00%
Apollo Hospitals Enterprise Ltd.	832	38,807	0.01%	PVR Ltd.	406	9,567	0.00%
Havells India Ltd.	2,610	36,295	0.01%	Bank of Baroda	7,709	9,508	0.00%
Hero MotoCorp Ltd.	1,027	35,368	0.01%	Biocon Ltd.	2,430	9,490	0.00%
ICICI Lombard General Insurance Co., Ltd.	2,320	32,931	0.01%	Thermax Ltd.	357	9,480	0.00%
Pidilite Industries Ltd.	1,242	32,868	0.01%	Fortis Healthcare Ltd.	3,112	9,457	0.00%
Godrej Consumer Products Ltd.	3,369	32,317	0.01%	Bajaj Holdings & Investment Ltd.	160	9,290	0.00%
MRF Ltd.	36	32,275	0.01%	DCB Bank Ltd.	9,852	9,269	0.00%
Marico Ltd.	5,305	32,103	0.01%	Tube Investments of India Ltd.	396	9,233	0.00%
Dabur India Ltd.	5,025	31,557	0.01%	Lakshmi Machine Works Ltd.	81	9,212	0.00%
Info Edge India Ltd.	657	31,271	0.01%	Zydus Lifesciences Ltd.	2,010	9,086	0.00%
Voltas Ltd.	2,406	29,625	0.01%	Atul Ltd.	88	8,949	0.00%
ACC Ltd.	1,099	29,530	0.01%	Deepak Nitrite Ltd.	399	8,773	0.00%
Page Industries Ltd.	58	29,500	0.01%	Bata India Ltd.	413	8,727	0.00%
Laurus Labs Ltd.	4,420	26,009	0.01%	Sun TV Network Ltd.	1,669	8,719	0.00%
Lupin Ltd.	3,137	24,269	0.01%	Dixon Technologies India Ltd.	192	8,692	0.00%
Tata Elxsi Ltd.	234	24,210	0.01%	Aurobindo Pharma Ltd.	1,311	8,518	0.00%
Piramal Enterprises Ltd.	1,124	23,565	0.01%	Macrotech Developers Ltd.	621	8,406	0.00%
Ashok Leyland Ltd.	12,486	23,368	0.01%	Carborundum Universal Ltd.	917	8,324	0.00%
Cholamandalam Investment & Finance Co., Ltd.	2,842	22,294	0.01%	Care Ratings Ltd.	1,563	8,309	0.00%
Colgate-Palmolive India Ltd.	1,178	22,179	0.01%	Jubilant Pharmova Ltd. Class A	1,909	8,308	0.00%
Bajaj Auto Ltd.	470	22,060	0.01%	Torrent Pharmaceuticals Ltd.	227	8,222	0.00%
SBI Cards & Payment Services Ltd.	2,201	21,411	0.01%	Berger Paints India Ltd.	1,136	8,175	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tata Communications Ltd.	694	8,034	0.00%	HDFC Asset Management Co., Ltd.	125	2,837	0.00%
AIA Engineering Ltd.	278	7,828	0.00%	Vodafone Idea Ltd.	25,766	2,741	0.00%
Supreme Industries Ltd.	331	7,405	0.00%	Muthoot Finance Ltd.	221	2,732	0.00%
APL Apollo Tubes Ltd.	685	7,372	0.00%	Power Finance Corp., Ltd.	1,759	2,326	0.00%
Sona Blw Precision Forgings Ltd.	1,040	7,293	0.00%	IDFC First Bank Ltd.	5,822	2,319	0.00%
Grindwell Norton Ltd.	339	7,225	0.00%	REC Ltd.	1,472	2,307	0.00%
Aditya Birla Fashion & Retail Ltd.	2,356	7,072	0.00%	Minda Industries Ltd.	190	2,221	0.00%
One 97 Communications Ltd.	806	6,896	0.00%	NMDC Ltd.	1,603	2,196	0.00%
FSN E-Commerce Ventures Ltd.	382	6,806	0.00%	Manappuram Finance Ltd.	2,029	2,184	0.00%
DLF Ltd.	1,680	6,652	0.00%	Affle India Ltd.	160	2,148	0.00%
Kajaria Ceramics Ltd.	554	6,648	0.00%	Bayer CropScience Ltd.	33	2,092	0.00%
Gillette India Ltd.	102	6,455	0.00%	Emami Ltd.	383	2,038	0.00%
Glenmark Pharmaceuticals Ltd.	1,306	6,389	0.00%	Indian Energy Exchange Ltd.	957	1,924	0.00%
Procter & Gamble Health Ltd.	119	6,315	0.00%	Happiest Minds Technologies Ltd.	182	1,910	0.00%
City Union Bank Ltd.	3,722	6,271	0.00%	NHPC Ltd.	4,765	1,855	0.00%
Can Finance Homes Ltd.	1,140	6,155	0.00%	Polycab India Ltd.	66	1,840	0.00%
Suzlon Energy Ltd.	70,860	6,146	0.00%	Dr Lal PathLabs Ltd.	67	1,833	0.00%
Indian Railway Catering & Tourism Corp., Ltd.	817	5,961	0.00%	Jubilant Ingrevia Ltd.	298	1,833	0.00%
KPR Mill Ltd.	913	5,961	0.00%	EID Parry India Ltd.	272	1,828	0.00%
Rajesh Exports Ltd.	741	5,868	0.00%	Central Depository Services India Ltd.	122	1,722	0.00%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	809	5,858	0.00%	Blue Star Ltd.	147	1,682	0.00%
Endurance Technologies Ltd.	326	5,828	0.00%	JB Chemicals & Pharmaceuticals Ltd.	81	1,613	0.00%
KPIT Technologies Ltd.	856	5,611	0.00%	Balrampur Chini Mills Ltd.	352	1,602	0.00%
Coforge Ltd.	123	5,512	0.00%	KEC International Ltd.	312	1,546	0.00%
SKF India Ltd.	119	5,482	0.00%	Phoenix Mills Ltd.	102	1,529	0.00%
UTI Asset Management Co., Ltd.	642	5,251	0.00%	GlaxoSmithKline Pharmaceuticals Ltd.	78	1,481	0.00%
Zomato Ltd.	7,561	5,156	0.00%	Suven Pharmaceuticals Ltd.	252	1,475	0.00%
Raymond Ltd.	463	5,144	0.00%	DCM Shriram Ltd.	121	1,447	0.00%
Gujarat Gas Ltd.	968	5,134	0.00%	Redington India Ltd.	910	1,447	0.00%
Angel One Ltd.	333	5,086	0.00%	Kansai Nerolac Paints Ltd.	299	1,403	0.00%
Akzo Nobel India Ltd.	213	5,085	0.00%	Relaxo Footwears Ltd.	114	1,391	0.00%
Pfizer Ltd.	98	5,063	0.00%	Birlasoft Ltd.	302	1,351	0.00%
Schaeffler India Ltd.	165	4,786	0.00%	Cholamandalam Financial Holdings Ltd.	172	1,292	0.00%
Alkem Laboratories Ltd.	126	4,784	0.00%	Intellect Design Arena Ltd.	159	1,275	0.00%
KEI Industries Ltd.	325	4,743	0.00%	Amber Enterprises India Ltd.	44	1,252	0.00%
Zydus Wellnes Ltd.	226	4,684	0.00%	Alok Industries Ltd.	4,187	1,166	0.00%
ZF Commercial Vehicle Control Systems India Ltd.	47	4,592	0.00%	Sundram Fasteners Ltd.	126	1,157	0.00%
Dalmia Bharat Ltd.	281	4,567	0.00%	Canara Bank	501	1,150	0.00%
Tanla Platforms Ltd.	355	4,516	0.00%	Sonata Software Ltd.	130	1,102	0.00%
Tata Teleservices Maharashtra Ltd.	2,886	4,426	0.00%	Punjab National Bank	2,894	1,063	0.00%
Gujarat Fluorochemicals Ltd.	125	4,392	0.00%	Orient Electric Ltd.	303	1,044	0.00%
Linde India Ltd.	107	4,333	0.00%	ICICI Securities Ltd.	188	1,021	0.00%
Vardhman Textiles Ltd.	1,290	4,330	0.00%	RBL Bank Ltd.	922	974	0.00%
AstraZeneca Pharma India Ltd.	126	4,316	0.00%	Syngene International Ltd.	137	962	0.00%
National Aluminium Co., Ltd.	4,901	4,270	0.00%	Ajanta Pharma Ltd.	61	954	0.00%
JK Cement Ltd.	158	4,219	0.00%	Edelweiss Financial Services Ltd.	1,357	886	0.00%
Eris Lifesciences Ltd.	492	4,157	0.00%	Indiabulls Housing Finance Ltd.	735	882	0.00%
Symphony Ltd.	374	4,152	0.00%	Infibeam Avenues Ltd.	4,918	878	0.00%
Oberoi Realty Ltd.	432	4,035	0.00%	IDFC Ltd.	1,314	818	0.00%
BSE Ltd.	531	4,013	0.00%	V-Guard Industries Ltd.	281	801	0.00%
Vinati Organics Ltd.	158	3,967	0.00%	Aavas Financiers Ltd.	31	791	0.00%
Bajaj Consumer Care Ltd.	2,239	3,922	0.00%	Natco Pharma Ltd.	92	757	0.00%
Castrol India Ltd.	2,991	3,912	0.00%	Chambal Fertilisers & Chemicals Ltd.	219	738	0.00%
Trident Ltd.	7,889	3,866	0.00%	Finolex Cables Ltd.	150	715	0.00%
Oracle Financial Services Software Ltd.	95	3,727	0.00%	Quess Corp., Ltd.	87	676	0.00%
Alembic Pharmaceuticals Ltd.	402	3,707	0.00%	Hindustan Zinc Ltd.	211	666	0.00%
Sterlite Technologies Ltd.	1,868	3,511	0.00%	Whirlpool of India Ltd.	31	613	0.00%
Aster DM Healthcare Ltd.	1,470	3,313	0.00%	Granules India Ltd.	177	610	0.00%
Mahindra & Mahindra Financial Services Ltd.	1,363	3,027	0.00%	Aditya Birla Capital Ltd.	536	607	0.00%
Indian Railway Finance Corp., Ltd.	12,009	2,988	0.00%	Metropolis Healthcare Ltd.	33	588	0.00%
Escorts Kubota Ltd.	162	2,964	0.00%	Firstsource Solutions Ltd.	439	572	0.00%
Bosch Ltd.	15	2,893	0.00%	PNB Housing Finance Ltd.	134	560	0.00%
				NCC Ltd.	701	480	0.00%
				Graphite India Ltd.	95	473	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
General Insurance Corp. of India	311	454	0.00%	Mizrahi Tefahot Bank Ltd.	1,215	40,070	0.01%
Dhani Services Ltd.	867	394	0.00%	Tower Semiconductor Ltd.	806	37,444	0.01%
Strides Pharma Science Ltd.	76	318	0.00%	Bezeq The Israeli Telecommunication Corp., Ltd.	22,333	34,563	0.01%
IndiaMart InterMesh Ltd.	6	289	0.00%	Mivne Real Estate KD Ltd.	8,314	24,120	0.01%
Vaibhav Global Ltd.	70	266	0.00%	Azrieli Group Ltd.	328	22,890	0.01%
Just Dial Ltd.	16	115	0.00%	Nova Ltd.	197	17,078	0.01%
		4,572,054	1.40%	Shapir Engineering & Industry Ltd.	1,825	14,852	0.01%
<b>Indonesia 0.21% (30 June 2021: 0.13%)</b>				First International Bank Of Israel Ltd.	237	8,804	0.01%
Bank Central Asia Tbk PT	306,600	149,210	0.05%	One Software Technologies Ltd.	555	8,730	0.01%
Bank Rakyat Indonesia Persero Tbk PT	407,518	113,522	0.04%	Alony Hetz Properties & Investments Ltd.	681	8,509	0.01%
Telkom Indonesia Persero Tbk PT	317,400	85,222	0.03%	Israel Corp., Ltd.	19	8,328	0.00%
Bank Mandiri Persero Tbk PT	114,200	60,751	0.02%	Enlight Renewable Energy Ltd.	4,300	8,139	0.00%
Kalbe Farma Tbk PT	281,700	31,389	0.01%	Airport City Ltd.	403	6,856	0.00%
Bank Negara Indonesia Persero Tbk PT	59,400	31,300	0.01%	Clal Insurance Enterprises Holdings Ltd.	360	6,385	0.00%
Indofood Sukses Makmur Tbk PT	56,200	26,596	0.01%	Elco Ltd.	98	6,291	0.00%
Elang Mahkota Teknologi Tbk PT	168,300	18,132	0.01%	Amot Investments Ltd.	1,041	6,236	0.00%
Charoen Pokphand Indonesia Tbk PT	41,500	16,714	0.01%	Israel Canada T.R Ltd.	1,481	5,688	0.00%
Tower Bersama Infrastructure Tbk PT	73,600	14,525	0.01%	Summit Real Estate Holdings Ltd.	353	5,608	0.00%
Unilever Indonesia Tbk PT	37,300	11,943	0.01%	Big Shopping Centers Ltd.	45	5,524	0.00%
Indah Kiat Pulp & Paper Tbk PT	19,500	9,948	0.00%	Phoenix Holdings Ltd.	555	5,461	0.00%
Barito Pacific Tbk PT	191,800	9,720	0.00%	Harel Insurance Investments & Financial Services Ltd.	551	5,352	0.00%
Sarana Menara Nusantara Tbk PT	127,000	9,377	0.00%	Strauss Group Ltd.	216	5,288	0.00%
Ciputra Development Tbk PT	150,200	8,671	0.00%	Perion Network Ltd.	275	4,960	0.00%
Indocement Tunggal Prakarsa Tbk PT	13,500	8,586	0.00%	Melisron Ltd.	74	4,923	0.00%
Waskita Karya Persero Tbk PT	229,000	8,454	0.00%	Partner Communications Co., Ltd.	674	4,777	0.00%
Mitra Keluarga Karyasehat Tbk PT	44,600	8,233	0.00%	Menora Mivtachim Holdings Ltd.	246	4,504	0.00%
Mitra Adiperkasa Tbk PT	110,500	7,269	0.00%	Fox Wizel Ltd.	38	4,302	0.00%
Indofood CBP Sukses Makmur Tbk PT	10,400	6,667	0.00%	Danel Adir Yeoshua Ltd.	32	4,025	0.00%
Bumi Serpong Damai Tbk PT	89,000	5,436	0.00%	Shikun & Binui Ltd.	853	3,464	0.00%
Vale Indonesia Tbk PT	13,900	5,272	0.00%	Delta Galil Industries Ltd.	61	2,985	0.00%
Matahari Department Store Tbk PT	15,400	5,158	0.00%	Electra Ltd.	4	2,216	0.00%
Indosat Tbk PT	10,100	4,441	0.00%	Reit 1 Ltd. REIT	412	2,151	0.00%
Ramayana Lestari Sentosa Tbk PT	107,700	4,229	0.00%	Shufersal Ltd.	301	1,968	0.00%
BFI Finance Indonesia Tbk PT	49,700	3,653	0.00%	Camtek Ltd.	80	1,929	0.00%
Bank Neo Commerce Tbk PT	39,900	2,638	0.00%	FIBI Holdings Ltd.	45	1,881	0.00%
Smartfren Telecom Tbk PT	248,000	1,382	0.00%	AFI Properties Ltd.	38	1,823	0.00%
Jasa Marga Persero Tbk PT	5,400	1,283	0.00%	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	24	1,710	0.00%
XL Axiatia Tbk PT	7,100	1,239	0.00%	Ashstrom Group Ltd.	76	1,668	0.00%
Pakuwon Jati Tbk PT	31,600	1,001	0.00%	Isracard Ltd.	457	1,625	0.00%
Mayora Indah Tbk PT	6,500	912	0.00%	Hilan Ltd.	30	1,574	0.00%
Japfa Comfeed Indonesia Tbk PT	7,000	724	0.00%	Mega Or Holdings Ltd.	51	1,529	0.00%
Summarecon Agung Tbk PT	18,308	701	0.00%	Matrix IT Ltd.	58	1,341	0.00%
Surya Citra Media Tbk PT	44,000	650	0.00%	AudioCodes Ltd.	50	1,087	0.00%
Ace Hardware Indonesia Tbk PT	11,600	600	0.00%	Sapiens International Corp. NV	46	1,077	0.00%
		675,548	0.21%	Gav-Yam Lands Corp., Ltd.	119	987	0.00%
<b>Ireland 0.07% (30 June 2021: 0.10%)</b>				Sella Capital Real Estate Ltd. REIT	333	903	0.00%
Kerry Group plc Class A	969	92,531	0.03%	Maytronics Ltd.	58	814	0.00%
Kingspan Group plc	918	55,088	0.02%	Energix-Renewable Energies Ltd.	192	579	0.00%
Bank of Ireland Group plc	7,123	44,919	0.01%	Allot Ltd.	42	209	0.00%
AIB Group plc	6,222	14,141	0.01%	Compugen Ltd.	87	154	0.00%
Glanbia plc	1,229	13,273	0.00%	Shikun & Binui Ltd. - Rights Issue 8/7/2022	4	24	0.00%
Dalata Hotel Group plc	504	1,831	0.00%	OPC Energy Ltd.	—	3	0.00%
		221,783	0.07%			645,939	0.20%
<b>Israel 0.20% (30 June 2021: 0.16%)</b>				<b>Italy 0.52% (30 June 2021: 0.50%)</b>			
Bank Leumi Le-Israel BM	10,162	90,096	0.03%	Intesa Sanpaolo SpA	104,968	195,335	0.06%
Nice Ltd.	455	87,112	0.03%	Stellantis NV	12,908	159,129	0.05%
Bank Hapoalim BM	8,517	70,915	0.02%	Ferrari NV	784	143,600	0.05%
Israel Discount Bank Ltd. Class A	8,564	44,408	0.02%	Assicurazioni Generali SpA	8,080	128,609	0.04%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
UniCredit SpA	13,319	126,224	0.04%	Banca Monte dei Paschi di Siena SpA	519	294	0.00%
CNH Industrial NV	6,563	75,611	0.02%	Webuild SpA - Warrants 31/8/2030	57	21	0.00%
Atlantia SpA	3,193	74,707	0.02%			1,705,730	0.52%
Terna - Rete Elettrica Nazionale	8,939	69,977	0.02%	<b>Japan 6.39% (30 June 2021: 6.72%)</b>			
Moncler SpA	1,516	64,870	0.02%	Toyota Motor Corp.	77,900	1,204,151	0.37%
FinecoBank Banca Fineco SpA	4,717	56,316	0.02%	Sony Group Corp.	7,900	645,177	0.20%
EXOR NV	829	51,550	0.02%	Keyence Corp.	1,300	443,811	0.14%
Mediobanca Banca di Credito Finanziario SpA	4,907	42,364	0.01%	Mitsubishi UFJ Financial Group, Inc.	76,900	412,873	0.13%
Nexi SpA	4,831	39,920	0.01%	KDDI Corp.	10,300	325,175	0.10%
Recordati Industria Chimica e Farmaceutica SpA	834	36,193	0.01%	Daiichi Sankyo Co., Ltd.	12,200	308,648	0.10%
Banco BPM SpA	11,259	31,969	0.01%	Shin-Etsu Chemical Co., Ltd.	2,700	304,074	0.09%
Poste Italiane SpA	3,309	30,830	0.01%	Tokyo Electron Ltd.	930	303,257	0.09%
Amplifon SpA	956	29,234	0.01%	SoftBank Group Corp.	7,200	277,443	0.09%
Infrastrutture Wireless Italiane SpA	2,798	28,327	0.01%	Nintendo Co., Ltd.	642	277,300	0.09%
Telecom Italia SpA	100,099	26,131	0.01%	Takeda Pharmaceutical Co., Ltd.	9,700	272,604	0.08%
Reply SpA	182	22,014	0.01%	Recruit Holdings Co., Ltd.	9,100	267,598	0.08%
DiaSorin SpA	155	20,288	0.01%	Honda Motor Co., Ltd.	10,700	259,358	0.08%
Enav SpA	4,081	17,006	0.01%	Sumitomo Mitsui Financial Group, Inc.	8,000	237,430	0.07%
Interpump Group SpA	403	15,327	0.01%	Tokio Marine Holdings, Inc.	4,000	232,689	0.07%
Pirelli & C SpA	3,752	15,204	0.01%	Nippon Telegraph & Telephone Corp.	7,400	212,214	0.07%
Azimut Holding SpA	839	14,547	0.01%	Hoya Corp.	2,400	204,659	0.06%
Italgas SpA	2,449	14,223	0.01%	Seven & i Holdings Co., Ltd.	5,000	193,846	0.06%
BPER Banca	7,533	12,345	0.01%	Murata Manufacturing Co., Ltd.	3,500	190,541	0.06%
Banca Popolare di Sondrio SPA	3,023	10,385	0.00%	FANUC Corp.	1,200	187,612	0.06%
Banca IFIS SpA	725	10,240	0.00%	Astellas Pharma, Inc.	12,000	186,817	0.06%
BFF Bank SpA	1,477	9,906	0.00%	Nidec Corp.	3,000	185,050	0.06%
Iveco Group NV	1,817	9,578	0.00%	SoftBank Corp.	16,600	184,078	0.06%
EI.En. SpA	730	9,425	0.00%	Mizuho Financial Group, Inc.	15,400	174,909	0.06%
Unipol Gruppo SpA	2,064	9,356	0.00%	Oriental Land Co., Ltd.	1,200	167,119	0.05%
Anima Holding SpA	2,365	8,649	0.00%	Fast Retailing Co., Ltd.	315	164,810	0.05%
Banca Generali SpA	290	8,174	0.00%	Denso Corp.	3,000	159,170	0.05%
Technogym SpA	1,223	7,953	0.00%	Olympus Corp.	7,900	158,547	0.05%
Banca Mediolanum SpA	1,099	7,213	0.00%	Fujitsu Ltd.	1,200	149,851	0.05%
Telecom Italia SpA (Non CVA)	24,785	6,172	0.00%	SMC Corp.	329	146,440	0.05%
Sesa SpA	44	5,584	0.00%	FUJIFILM Holdings Corp.	2,600	139,287	0.04%
Salvatore Ferragamo SpA	359	5,517	0.00%	Canon, Inc.	6,000	136,248	0.04%
Brunello Cucinelli SpA	114	5,122	0.00%	Mitsui Fudosan Co., Ltd.	6,200	133,146	0.04%
Buzzi Unicem SpA	296	4,831	0.00%	East Japan Railway Co.	2,600	132,780	0.04%
Brembo SpA	472	4,574	0.00%	Terumo Corp.	4,300	129,391	0.04%
UnipolSai Assicurazioni SpA	1,910	4,561	0.00%	Bridgestone Corp.	3,500	127,526	0.04%
Maire Tecnimont SpA	1,591	4,557	0.00%	Central Japan Railway Co.	1,100	126,756	0.04%
MFE-MediaForEurope NV Class A	9,795	4,485	0.00%	Kao Corp.	3,000	120,835	0.04%
De' Longhi SpA	188	3,487	0.00%	Dai-ichi Life Holdings, Inc.	6,300	116,396	0.04%
Carel Industries SpA	162	3,211	0.00%	Shiseido Co., Ltd.	2,800	112,243	0.04%
Autogrill SpA	415	2,749	0.00%	Panasonic Holdings Corp.	13,400	108,153	0.03%
Danieli & C Officine Meccaniche SpA	94	1,916	0.00%	Chugai Pharmaceutical Co., Ltd.	4,100	104,722	0.03%
Tamburi Investment Partners SpA	206	1,579	0.00%	Kubota Corp.	7,000	104,442	0.03%
Societa Cattolica Di Assicurazione SPA	221	1,560	0.00%	Mitsubishi Estate Co., Ltd.	6,900	100,004	0.03%
Juventus Football Club SpA	3,310	1,251	0.00%	Otsuka Holdings Co., Ltd.	2,800	99,300	0.03%
CIR SpA-Compagnie Industriali	2,669	1,124	0.00%	Eisai Co., Ltd.	2,300	96,923	0.03%
RAI Way SpA	208	1,109	0.00%	Sompo Holdings, Inc.	2,200	96,887	0.03%
Credito Emiliano SpA	192	1,054	0.00%	Shionogi & Co., Ltd.	1,900	95,871	0.03%
GVS SpA	122	992	0.00%	Suzuki Motor Corp.	3,000	94,159	0.03%
Webuild SpA	631	976	0.00%	Japan Post Holdings Co., Ltd.	13,149	93,796	0.03%
SOL SpA	55	948	0.00%	MS&AD Insurance Group Holdings, Inc.	3,000	91,818	0.03%
Danieli & C Officine Meccaniche SpA - RSP	65	912	0.00%	Kyocera Corp.	1,700	90,797	0.03%
Tinexta SpA	30	698	0.00%	Unicharm Corp.	2,700	90,229	0.03%
MARR SpA	46	633	0.00%	Daiwa House Industry Co., Ltd.	3,800	88,444	0.03%
Zignago Vetro SpA	49	595	0.00%	Bandai Namco Holdings, Inc.	1,200	84,611	0.03%
Cementir Holding NV	84	544	0.00%	Shimano, Inc.	500	84,355	0.03%
doValue SpA	89	524	0.00%	Nitto Denko Corp.	1,300	84,016	0.03%
Piaggio & C SpA	220	514	0.00%	M3, Inc.	2,900	83,208	0.03%
Gruppo MutuiOnline SpA	20	504	0.00%	Sumitomo Mitsui Trust Holdings, Inc.	2,700	83,074	0.03%
Tod's SpA	13	403	0.00%	TDK Corp.	2,600	80,188	0.03%
				Advantest Corp.	1,500	80,159	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Ajinomoto Co., Inc.	3,300	80,159	0.03%	Pan Pacific International Holdings Corp.	2,800	44,621	0.02%
Aeon Co., Ltd.	4,600	79,706	0.03%	Daito Trust Construction Co., Ltd.	500	43,097	0.01%
NEC Corp.	2,000	77,583	0.03%	SBI Holdings, Inc.	2,200	42,994	0.01%
Sumitomo Realty & Development Co., Ltd.	2,900	76,484	0.02%	Toyo Suisan Kaisha Ltd.	1,100	42,832	0.01%
Omron Corp.	1,500	76,085	0.02%	Orix JREIT, Inc. REIT	31	42,032	0.01%
Secom Co., Ltd.	1,200	74,047	0.02%	Azbil Corp.	1,600	41,986	0.01%
Shimadzu Corp.	2,300	72,629	0.02%	Odakyu Electric Railway Co., Ltd.	3,100	41,644	0.01%
Sysmex Corp.	1,200	72,130	0.02%	Yamato Holdings Co., Ltd.	2,600	41,530	0.01%
Nomura Holdings, Inc.	19,500	71,179	0.02%	JSR Corp.	1,600	41,456	0.01%
Yamaha Corp.	1,700	70,075	0.02%	Keisei Electric Railway Co., Ltd.	1,500	41,294	0.01%
Ono Pharmaceutical Co., Ltd.	2,700	69,202	0.02%	Lixil Corp.	2,200	41,132	0.01%
Nippon Yusen KK	1,000	68,235	0.02%	Nissin Seifun Group, Inc.	3,500	40,911	0.01%
Asahi Kasei Corp.	8,900	67,869	0.02%	Lion Corp.	3,700	40,743	0.01%
Yaskawa Electric Corp.	2,100	67,550	0.02%	Taiyo Yuden Co., Ltd.	1,200	40,720	0.01%
Nomura Research Institute Ltd.	2,500	66,431	0.02%	Rohto Pharmaceutical Co., Ltd.	1,400	40,396	0.01%
Sumitomo Electric Industries Ltd.	5,800	63,996	0.02%	Nippon Building Fund, Inc. REIT	8	39,807	0.01%
Toyota Industries Corp.	1,000	61,831	0.02%	Toho Co., Ltd.	1,100	39,715	0.01%
Sekisui House Ltd.	3,500	61,225	0.02%	MEIJI Holdings Co., Ltd.	800	39,218	0.01%
Toray Industries, Inc.	10,800	60,513	0.02%	MatsukiyōCocokara & Co.	970	39,198	0.01%
Lasertec Corp.	500	59,438	0.02%	Nomura Real Estate Holdings, Inc.	1,600	39,159	0.01%
Kintetsu Group Holdings Co., Ltd.	1,900	59,089	0.02%	Capcom Co., Ltd.	1,600	38,806	0.01%
Aisin Corp.	1,900	58,739	0.02%	Mazda Motor Corp.	4,700	38,401	0.01%
Hamamatsu Photonics KK	1,500	58,187	0.02%	TOPPAN, Inc.	2,300	38,380	0.01%
Renesas Electronics Corp.	6,400	58,085	0.02%	Mitsui Chemicals, Inc.	1,800	38,291	0.01%
Nexon Co., Ltd.	2,800	57,255	0.02%	Japan Prime Realty Investment Corp. REIT	13	38,133	0.01%
Suntory Beverage & Food Ltd.	1,500	56,641	0.02%	Tokyu Fudosan Holdings Corp.	7,100	37,315	0.01%
Obic Co., Ltd.	400	56,501	0.02%	Brother Industries Ltd.	2,100	36,866	0.01%
TOTO Ltd.	1,700	56,060	0.02%	Japan Real Estate Investment Corp. REIT	8	36,745	0.01%
Resona Holdings, Inc.	14,800	55,352	0.02%	Marui Group Co., Ltd.	2,100	36,712	0.01%
Makita Corp.	2,200	54,767	0.02%	Concordia Financial Group Ltd.	10,600	36,671	0.01%
Hankyu Hanshin Holdings, Inc.	2,000	54,470	0.02%	Japan Metropolitan Fund Invest REIT	47	36,568	0.01%
Mitsubishi Chemical Holdings Corp.	10,000	54,249	0.02%	Fukuoka Financial Group, Inc.	2,000	35,980	0.01%
NTT Data Corp.	3,900	53,854	0.02%	Tokyo Tatemono Co., Ltd.	2,600	35,769	0.01%
Mitsui OSK Lines Ltd.	2,300	52,567	0.02%	BayCurrent Consulting, Inc.	132	35,076	0.01%
SG Holdings Co., Ltd.	3,100	52,231	0.02%	Koito Manufacturing Co., Ltd.	1,100	34,857	0.01%
Nippon Prologis, Inc. REIT	21	51,629	0.02%	Rohm Co., Ltd.	500	34,817	0.01%
Dentsu Group, Inc.	1,700	50,992	0.02%	Kuraray Co., Ltd.	4,300	34,658	0.01%
Isuzu Motors Ltd.	4,600	50,823	0.02%	Oji Holdings Corp.	8,000	34,625	0.01%
T&D Holdings, Inc.	4,200	50,206	0.02%	USS Co., Ltd.	2,000	34,581	0.01%
GLP J-Reit REIT	41	50,007	0.02%	United Urban Investment Corp. REIT	33	34,566	0.01%
NH Foods Ltd.	1,600	49,994	0.02%	Chiba Bank Ltd.	6,300	34,362	0.01%
TIS, Inc.	1,900	49,718	0.02%	Daifuku Co., Ltd.	600	34,272	0.01%
Tokyu Corp.	4,200	49,403	0.02%	Trend Micro, Inc.	700	34,110	0.01%
Kyowa Kirin Co., Ltd.	2,200	49,391	0.02%	CyberAgent, Inc.	3,400	33,811	0.01%
Sekisui Chemical Co., Ltd.	3,600	49,208	0.02%	Kyushu Railway Co.	1,600	33,306	0.01%
Nippon Paint Holdings Co., Ltd.	6,586	49,011	0.02%	Konami Holdings Corp.	600	33,168	0.01%
West Japan Railway Co.	1,332	48,935	0.02%	Santen Pharmaceutical Co., Ltd.	4,200	32,894	0.01%
Advance Residence Investment Corp. REIT	18	47,830	0.02%	ADEKA Corp.	1,900	32,768	0.01%
Japan Exchange Group, Inc.	3,300	47,561	0.02%	Haseko Corp.	2,700	31,580	0.01%
Nitori Holdings Co., Ltd.	500	47,459	0.02%	Rakuten Group, Inc.	7,000	31,534	0.01%
Disco Corp.	200	47,403	0.02%	Denka Co., Ltd.	1,300	31,434	0.01%
Dai Nippon Printing Co., Ltd.	2,200	47,383	0.02%	Stanley Electric Co., Ltd.	1,900	31,160	0.01%
Nomura Real Estate Master Fund, Inc. REIT	38	47,383	0.02%	Suzuchen Co., Ltd.	1,100	31,051	0.01%
Nissan Motor Co., Ltd.	12,100	47,044	0.02%	Ibiden Co., Ltd.	1,100	30,971	0.01%
Z Holdings Corp.	15,900	46,393	0.02%	Keikyu Corp.	2,800	30,647	0.01%
MISUMI Group, Inc.	2,200	46,314	0.02%	LaSalle Logiport REIT	25	30,639	0.01%
Yakult Honsha Co., Ltd.	800	46,108	0.02%	Shizuoka Bank Ltd.	5,100	30,595	0.01%
Nissan Chemical Corp.	1,000	46,005	0.02%	Japan Post Insurance Co., Ltd.	1,900	30,363	0.01%
Daiwa Securities Group, Inc.	10,300	45,945	0.02%	Kawasaki Kisen Kaisha Ltd.	500	30,363	0.01%
MINEBEA MITSUMI, Inc.	2,700	45,909	0.02%	SUMCO Corp.	2,300	29,780	0.01%
Yamaha Motor Co., Ltd.	2,500	45,747	0.02%	Seiko Epson Corp.	2,100	29,679	0.01%
Tobu Railway Co., Ltd.	2,000	45,563	0.02%	Hulic Co., Ltd.	3,719	28,744	0.01%
Daiwa House Investment Corp. REIT Class A	20	45,269	0.02%	Nissin Foods Holdings Co., Ltd.	400	27,588	0.01%
Ito En Ltd.	1,000	44,754	0.02%	Nippon Sanso Holdings Corp.	1,700	27,066	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Hirose Electric Co., Ltd.	200	26,514	0.01 %	Kansai Paint Co., Ltd.	1,000	12,734	0.01 %
Industrial & Infrastructure Fund Investment Corp. REIT				Maruichi Steel Tube Ltd.	600	12,666	0.01 %
Class A	20	26,425	0.01 %	Hitachi Transport System Ltd.	200	12,602	0.01 %
Mitsubishi HC Capital, Inc.	5,700	26,265	0.01 %	EXEO Group, Inc.	800	12,502	0.01 %
Nagoya Railroad Co., Ltd.	1,700	26,153	0.01 %	Sanwa Holdings Corp.	1,300	12,440	0.01 %
MonotaRO Co., Ltd.	1,700	25,227	0.01 %	Riken Technos Corp.	3,900	12,344	0.01 %
Keio Corp.	700	25,016	0.01 %	Mori Hills Investment Corp. REIT Class A	11	12,332	0.01 %
Japan Hotel Investment Corp. REIT Class A	50	24,953	0.01 %	Japan Airlines Co., Ltd.	700	12,237	0.01 %
Nippon Shinyaku Co., Ltd.	400	24,291	0.01 %	Japan Airport Terminal Co., Ltd.	300	11,947	0.01 %
Hoshizaki Corp.	800	23,820	0.01 %	Nankai Electric Railway Co., Ltd.	600	11,871	0.01 %
NGK Spark Plug Co., Ltd.	1,300	23,569	0.01 %	Aozora Bank Ltd.	600	11,646	0.01 %
Nippon Express Holdings, Inc.	400	21,700	0.01 %	Kamigumi Co., Ltd.	600	11,589	0.01 %
Kurita Water Industries Ltd.	600	21,685	0.01 %	Iwatani Corp.	300	11,549	0.01 %
Nihon M&A Center Holdings, Inc.	2,000	21,243	0.01 %	PeptiDream, Inc.	1,100	11,514	0.01 %
Asahi Intecc Co., Ltd.	1,400	21,105	0.01 %	Maruwa Co., Ltd.	100	11,402	0.00 %
Nabtesco Corp.	900	21,000	0.01 %	Fuyo General Lease Co., Ltd.	200	11,336	0.00 %
Open House Group Co., Ltd.	500	19,874	0.01 %	Fujikura Ltd.	2,000	11,321	0.00 %
Asics Corp.	1,100	19,862	0.01 %	Benesse Holdings, Inc.	700	11,320	0.00 %
Food & Life Cos Ltd.	900	19,185	0.01 %	Goldwin, Inc.	200	11,218	0.00 %
Nikon Corp.	1,600	18,479	0.01 %	DMG Mori Co., Ltd.	900	11,129	0.00 %
Kobayashi Pharmaceutical Co., Ltd.	300	18,461	0.01 %	Daicel Corp.	1,800	11,116	0.00 %
Kose Corp.	200	18,166	0.01 %	NET One Systems Co., Ltd.	500	11,041	0.00 %
Persol Holdings Co., Ltd.	1,000	18,152	0.01 %	Tokyo Steel Manufacturing Co., Ltd.	1,000	11,012	0.00 %
Nissin Electric Co., Ltd.	1,600	17,984	0.01 %	Amada Co., Ltd.	1,500	11,008	0.00 %
Miura Co., Ltd.	900	17,767	0.01 %	H.U. Group Holdings, Inc.	500	10,853	0.00 %
Square Enix Holdings Co., Ltd.	400	17,695	0.01 %	Tsuruha Holdings, Inc.	200	10,850	0.00 %
Keihan Holdings Co., Ltd.	700	17,416	0.01 %	Yokohama Rubber Co., Ltd.	800	10,817	0.00 %
Kobe Bussan Co., Ltd.	700	17,132	0.01 %	NSK Ltd.	2,000	10,747	0.00 %
Bank of Kyoto Ltd.	400	17,018	0.01 %	Internet Initiative Japan, Inc.	300	10,478	0.00 %
Sumitomo Forestry Co., Ltd.	1,200	16,986	0.01 %	NSD Co., Ltd.	600	10,445	0.00 %
Tokyo Century Corp.	500	16,525	0.01 %	Optex Group Co., Ltd.	700	10,408	0.00 %
Japan Post Bank Co., Ltd.	2,100	16,308	0.01 %	Bic Camera, Inc.	1,200	10,352	0.00 %
Kenko Mayonnaise Co., Ltd.	1,500	15,977	0.01 %	Credit Saison Co., Ltd.	900	10,328	0.00 %
Taisho Pharmaceutical Holdings Co., Ltd.	400	15,782	0.01 %	Hisamitsu Pharmaceutical Co., Inc.	400	10,290	0.00 %
Coca-Cola Bottlers Japan Holdings, Inc.	1,300	15,502	0.01 %	Hikari Tsushin, Inc.	100	10,239	0.00 %
Fujitec Co., Ltd.	700	15,483	0.01 %	Nihon Kohden Corp.	500	10,209	0.00 %
SCSK Corp.	900	15,210	0.01 %	Alps Alpine Co., Ltd.	1,000	10,136	0.00 %
Mitsubishi Motors Corp.	4,500	15,204	0.01 %	Hakuhodo DY Holdings, Inc.	1,100	10,081	0.00 %
Kenedix Office Investment Corp. REIT Class A	3	15,038	0.01 %	Tv Tokyo Holdings Corp.	700	10,047	0.00 %
OKUMA Corp.	400	14,957	0.01 %	Nippon Accommodations Fund, Inc. REIT Class A	2	10,040	0.00 %
Activia Properties, Inc. REIT	5	14,887	0.01 %	W-Scope Corp.	600	10,030	0.00 %
Otsuka Corp.	500	14,814	0.01 %	Welcia Holdings Co., Ltd.	500	10,011	0.00 %
House Foods Group, Inc.	700	14,566	0.01 %	TechnoPro Holdings, Inc.	500	10,000	0.00 %
Ezaki Glico Co., Ltd.	500	14,446	0.01 %	Dowa Holdings Co., Ltd.	300	9,948	0.00 %
Yamada Holdings Co., Ltd.	4,000	14,368	0.01 %	Kaneka Corp.	400	9,834	0.00 %
EM Systems Co., Ltd.	2,000	14,147	0.01 %	Tokyo Ohka Kogyo Co., Ltd.	200	9,775	0.00 %
Medipal Holdings Corp.	1,000	14,089	0.01 %	Nippon Suisan Kaisha Ltd.	2,300	9,701	0.00 %
G-Tekt Corp.	1,500	14,066	0.01 %	Koei Tecmo Holdings Co., Ltd.	300	9,672	0.00 %
GMO Payment Gateway, Inc.	200	14,059	0.01 %	Relo Group, Inc.	600	9,659	0.00 %
Central Security Patrols Co., Ltd.	700	13,969	0.01 %	ASKA Pharmaceutical Holdings Co., Ltd.	1,300	9,617	0.00 %
Showa Denko KK	819	13,902	0.01 %	Zensho Holdings Co., Ltd.	400	9,598	0.00 %
Iida Group Holdings Co., Ltd.	900	13,839	0.01 %	Cosmos Pharmaceutical Corp.	100	9,591	0.00 %
Rinnai Corp.	200	13,735	0.01 %	Shin-Etsu Polymer Co., Ltd.	1,100	9,562	0.00 %
SCREEN Holdings Co., Ltd.	200	13,500	0.01 %	Sekisui House, Inc. REIT	16	9,469	0.00 %
Ryohin Keikaku Co., Ltd.	1,300	13,234	0.01 %	Seibu Holdings, Inc.	900	9,460	0.00 %
SHO-BOND Holdings Co., Ltd.	300	13,183	0.01 %	J Front Retailing Co., Ltd.	1,100	9,392	0.00 %
Kakaku.com, Inc.	800	13,179	0.01 %	THK Co., Ltd.	500	9,374	0.00 %
Daiseki Co., Ltd.	420	13,108	0.01 %	Nifco, Inc.	400	9,319	0.00 %
Toei Co., Ltd.	100	13,087	0.01 %	Descente Ltd.	400	9,245	0.00 %
SHIFT, Inc.	100	12,999	0.01 %	Japan Logistics Fund, Inc. REIT	4	9,230	0.00 %
Casio Computer Co., Ltd.	1,400	12,974	0.01 %	Kintetsu World Express, Inc.	300	9,208	0.00 %
Isetan Mitsukoshi Holdings Ltd.	1,600	12,955	0.01 %	Hachijuni Bank Ltd.	2,500	9,201	0.00 %
Kadokawa Corp.	600	12,909	0.01 %	Central Sports Co., Ltd.	500	9,190	0.00 %
ANA Holdings, Inc.	700	12,879	0.01 %	Outsourcing, Inc.	1,200	9,142	0.00 %
				KYB Corp.	400	9,113	0.00 %
				Topcon Corp.	700	9,110	0.00 %

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Fuji Pharma Co., Ltd.	1,300	9,033	0.00%	Hokkoku Financial Holdings, Inc.	200	6,787	0.00%
JTEKT Corp.	1,200	9,010	0.00%	Kewpie Corp.	400	6,754	0.00%
ZOZO, Inc.	500	8,999	0.00%	NEC Networks & System Integration Corp.	500	6,750	0.00%
Shochiku Co., Ltd.	100	8,862	0.00%	Konica Minolta, Inc.	2,000	6,669	0.00%
Piolax, Inc.	600	8,842	0.00%	Seikagaku Corp.	1,100	6,607	0.00%
Shimamura Co., Ltd.	100	8,767	0.00%	Ryoyo Electro Corp.	400	6,598	0.00%
Sugi Holdings Co., Ltd.	200	8,759	0.00%	Yamaguchi Financial Group, Inc.	1,200	6,572	0.00%
INFRONEER Holdings, Inc.	1,228	8,723	0.00%	NTT UD Investment Corp. REIT	6	6,536	0.00%
Nichirei Corp.	500	8,682	0.00%	Hirogin Holdings, Inc.	1,400	6,513	0.00%
Sankyu, Inc.	300	8,612	0.00%	Toho Titanium Co., Ltd.	400	6,507	0.00%
Sumitomo Rubber Industries Ltd.	1,000	8,531	0.00%	Katitas Co., Ltd.	300	6,452	0.00%
Amuse, Inc.	600	8,511	0.00%	Rock Field Co., Ltd.	600	6,413	0.00%
Nippon Gas Co., Ltd.	600	8,497	0.00%	Nishi-Nippon Railroad Co., Ltd.	300	6,406	0.00%
AEON Financial Service Co., Ltd.	900	8,466	0.00%	Seino Holdings Co., Ltd.	800	6,395	0.00%
Tokai Carbon Co., Ltd.	1,100	8,372	0.00%	ESPEC Corp.	500	6,356	0.00%
Toyo Seikan Group Holdings Ltd.	800	8,356	0.00%	Japan Excellent, Inc. REIT	7	6,312	0.00%
Takasago Thermal Engineering Co., Ltd.	700	8,301	0.00%	FP Corp.	300	6,267	0.00%
Nichiban Co., Ltd.	700	8,296	0.00%	Zenkoku Hosho Co., Ltd.	200	6,257	0.00%
TS Tech Co., Ltd.	800	8,285	0.00%	Aica Kogyo Co., Ltd.	300	6,254	0.00%
Nagase & Co., Ltd.	600	8,232	0.00%	Teijin Ltd.	600	6,240	0.00%
Pigeon Corp.	600	8,219	0.00%	Rorze Corp.	100	6,235	0.00%
Alfresa Holdings Corp.	600	8,060	0.00%	Mitsui High-Tec, Inc.	100	6,198	0.00%
Calbee, Inc.	400	8,056	0.00%	Daihen Corp.	200	6,168	0.00%
Tomy Co., Ltd.	800	8,026	0.00%	Invincible Investment Corp. REIT	21	6,168	0.00%
Kenedix Residential Next Investment Corp. REIT	5	8,009	0.00%	Daiwa Securities Living Investments Corp. REIT Class A	7	6,132	0.00%
Dexerials Corp.	300	7,983	0.00%	DCM Holdings Co., Ltd.	800	6,112	0.00%
Doutor Nichires Holdings Co., Ltd.	700	7,935	0.00%	Yamazaki Baking Co., Ltd.	500	6,098	0.00%
NHK Spring Co., Ltd.	1,200	7,888	0.00%	Kenedix Retail Corp. REIT	3	6,081	0.00%
As One Corp.	200	7,876	0.00%	BIPROGY, Inc.	300	5,962	0.00%
Round One Corp.	700	7,868	0.00%	Taiheiyo Cement Corp.	400	5,962	0.00%
Asahi Holdings, Inc.	500	7,843	0.00%	Nagawa Co., Ltd.	100	5,940	0.00%
Shinko Electric Industries Co., Ltd.	300	7,729	0.00%	One, Inc. REIT	3	5,931	0.00%
Frontier Real Estate Investment Corp. REIT	2	7,699	0.00%	SMS Co., Ltd.	300	5,905	0.00%
Jeol Ltd.	200	7,699	0.00%	Inaba Denki Sangyo Co., Ltd.	300	5,885	0.00%
Macnica Fuji Electronics Holdings, Inc.	400	7,699	0.00%	Tokyu, Inc. REIT	4	5,853	0.00%
Hino Motors Ltd.	1,500	7,696	0.00%	Zeon Corp.	600	5,803	0.00%
Sanyo Denki Co., Ltd.	200	7,685	0.00%	Oracle Corp. Japan	100	5,786	0.00%
COMSYS Holdings Corp.	400	7,614	0.00%	Kourakuen Holdings Corp.	600	5,741	0.00%
Anritsu Corp.	700	7,564	0.00%	Nippon Electric Glass Co., Ltd.	300	5,735	0.00%
Mitsui Fudosan Logistics Park, Inc. REIT	2	7,552	0.00%	Fuji Soft, Inc.	100	5,712	0.00%
Maruha Nichiro Corp.	400	7,520	0.00%	Chiyoda Integre Co., Ltd.	400	5,659	0.00%
Money Forward, Inc.	300	7,464	0.00%	Nippon Kayaku Co., Ltd.	700	5,657	0.00%
Kyoritsu Maintenance Co., Ltd.	200	7,449	0.00%	AEON Investment Corp. REIT	5	5,635	0.00%
Toyota Boshoku Corp.	500	7,416	0.00%	Kaken Pharmaceutical Co., Ltd.	200	5,616	0.00%
Comforia Residential, Inc. REIT	3	7,398	0.00%	Sakai Chemical Industry Co., Ltd.	400	5,559	0.00%
FAN Communications, Inc.	2,600	7,368	0.00%	Sohgo Security Services Co., Ltd.	200	5,550	0.00%
Toyo Corp./Chuo-ku	900	7,353	0.00%	Hisaka Works Ltd.	900	5,545	0.00%
Kagome Co., Ltd.	300	7,309	0.00%	Fanci Corp.	300	5,481	0.00%
Aiful Corp.	2,800	7,214	0.00%	Kotobuki Spirits Co., Ltd.	100	5,440	0.00%
DIC Corp.	400	7,081	0.00%	Gunze Ltd.	200	5,418	0.00%
Mebuki Financial Group, Inc.	3,600	7,075	0.00%	Rengo Co., Ltd.	1,000	5,418	0.00%
CAC Holdings Corp.	700	7,059	0.00%	Heiwa Real Estate, Inc. REIT	5	5,377	0.00%
Kureha Corp.	100	7,044	0.00%	Ain Holdings, Inc.	100	5,337	0.00%
Enplas Corp.	300	7,033	0.00%	Ship Healthcare Holdings, Inc.	300	5,328	0.00%
Mitsui DM Sugar Holdings Co., Ltd.	500	7,015	0.00%	Shinsei Bank Ltd.	350	5,268	0.00%
Park24 Co., Ltd.	500	6,908	0.00%	Chofu Seisakusho Co., Ltd.	400	5,191	0.00%
Amano Corp.	400	6,904	0.00%	Sotetsu Holdings, Inc.	300	5,183	0.00%
Kanematsu Corp.	700	6,899	0.00%	Daiwa Office Investment Corp. REIT Class A	1	5,123	0.00%
GMO internet, Inc.	400	6,848	0.00%	Sumitomo Mitsui Construction Co., Ltd.	1,500	5,101	0.00%
K's Holdings Corp.	700	6,812	0.00%	Toridoll Holdings Corp.	300	5,092	0.00%
Ulvac, Inc.	200	6,801	0.00%	Sparx Group Co., Ltd.	2,600	5,072	0.00%
				Hazama Ando Corp.	800	4,964	0.00%
				Kyushu Financial Group, Inc.	1,700	4,855	0.00%

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Hoshino Resorts, Inc. REIT	1	4,829	0.00%	GS Yuasa Corp.	200	3,125	0.00%
Meitec Corp.	300	4,829	0.00%	Makino Milling Machine Co., Ltd.	100	3,106	0.00%
Sumitomo Pharma Co., Ltd.	600	4,818	0.00%	Fuji Kyuko Co., Ltd.	100	3,092	0.00%
Toyoda Gosei Co., Ltd.	300	4,732	0.00%	PALTAC Corp.	100	3,092	0.00%
Rakus Co., Ltd.	400	4,708	0.00%	Sawai Group Holdings Co., Ltd.	100	3,029	0.00%
Mirait Holdings Corp.	400	4,702	0.00%	Nishimatsu Construction Co., Ltd.	100	2,992	0.00%
St Marc Holdings Co., Ltd.	400	4,661	0.00%	Sumitomo Bakelite Co., Ltd.	100	2,992	0.00%
OSG Corp.	400	4,640	0.00%	Awa Bank Ltd.	200	2,975	0.00%
Menicon Co., Ltd.	200	4,586	0.00%	Information Services International-Dentsu Ltd.	100	2,955	0.00%
UACJ Corp.	300	4,560	0.00%	Fuji Corp.	200	2,944	0.00%
Senko Group Holdings Co., Ltd.	700	4,524	0.00%	Takashimaya Co., Ltd.	300	2,937	0.00%
Yaoko Co., Ltd.	100	4,483	0.00%	Nanto Bank Ltd.	200	2,930	0.00%
Sundrug Co., Ltd.	200	4,461	0.00%	Daiichikosho Co., Ltd.	100	2,907	0.00%
ABC-Mart, Inc.	100	4,416	0.00%	Japan Wool Textile Co., Ltd.	400	2,900	0.00%
NTN Corp.	2,300	4,385	0.00%	Heiwa Real Estate Co., Ltd.	100	2,863	0.00%
Tokai Rika Co., Ltd.	400	4,358	0.00%	Justsystems Corp.	100	2,823	0.00%
Chugoku Bank Ltd.	600	4,341	0.00%	Senshu Ikeda Holdings, Inc.	1,900	2,797	0.00%
Maeda Kosen Co., Ltd.	200	4,327	0.00%	DeNA Co., Ltd.	200	2,781	0.00%
Digital Arts, Inc.	100	4,306	0.00%	dip Corp.	100	2,764	0.00%
Kusuri no Aoki Holdings Co., Ltd.	100	4,269	0.00%	Nishi-Nippon Financial Holdings, Inc.	500	2,760	0.00%
Nippon Paper Industries Co., Ltd.	600	4,249	0.00%	Nohmi Bosai Ltd.	200	2,729	0.00%
Gunma Bank Ltd.	1,500	4,229	0.00%	Digital Garage, Inc.	100	2,701	0.00%
Fujita Kanko, Inc.	200	4,209	0.00%	Kohnan Shoji Co., Ltd.	100	2,694	0.00%
Taiyo Holdings Co., Ltd.	200	4,191	0.00%	Benefit One, Inc.	200	2,685	0.00%
Fujimi, Inc.	100	4,188	0.00%	NIPPON Investment Corp. REIT	1	2,679	0.00%
Mori Trust Sogo Reit, Inc. REIT	4	4,181	0.00%	Riken Keiki Co., Ltd.	100	2,646	0.00%
Daio Paper Corp.	400	4,166	0.00%	Fuso Chemical Co., Ltd.	100	2,613	0.00%
Japan Elevator Service Holdings Co., Ltd.	400	4,157	0.00%	Daiwabo Holdings Co., Ltd.	200	2,604	0.00%
Tokyo Individualized Educational Institute, Inc.	900	4,134	0.00%	BML, Inc.	100	2,595	0.00%
Ariake Japan Co., Ltd.	100	4,107	0.00%	Daido Steel Co., Ltd.	100	2,573	0.00%
Kanamic Network Co., Ltd.	1,000	4,100	0.00%	Mabuchi Motor Co., Ltd.	100	2,573	0.00%
Seven Bank Ltd.	2,100	4,004	0.00%	Transcosmos, Inc.	100	2,565	0.00%
Snow Peak, Inc.	200	3,995	0.00%	Nachi-Fujikoshi Corp.	100	2,554	0.00%
Acom Co., Ltd.	1,700	3,967	0.00%	Toyo Tire Corp.	200	2,494	0.00%
Shoei Co., Ltd.	100	3,909	0.00%	JCU Corp.	100	2,492	0.00%
Nippon Shokubai Co., Ltd.	100	3,864	0.00%	Sumitomo Osaka Cement Co., Ltd.	100	2,477	0.00%
Sharp Corp.	500	3,861	0.00%	Wacom Co., Ltd.	400	2,473	0.00%
Earth Corp.	100	3,828	0.00%	Jacs Co., Ltd.	100	2,470	0.00%
Nippon Steel Trading Corp.	100	3,747	0.00%	Ushio, Inc.	200	2,470	0.00%
Hokuhoku Financial Group, Inc.	600	3,701	0.00%	Keiyo Bank Ltd.	700	2,458	0.00%
JAFCO Group Co., Ltd.	300	3,613	0.00%	Iyo Bank Ltd.	500	2,451	0.00%
Morinaga Milk Industry Co., Ltd.	100	3,577	0.00%	Aeon Mall Co., Ltd.	200	2,442	0.00%
Pilot Corp.	100	3,559	0.00%	TKC Corp.	100	2,422	0.00%
Hulic Reit, Inc. REIT	3	3,529	0.00%	Mochida Pharmaceutical Co., Ltd.	100	2,403	0.00%
Milbon Co., Ltd.	100	3,507	0.00%	Mitsubishi Logistics Corp.	100	2,389	0.00%
Sanken Electric Co., Ltd.	100	3,467	0.00%	Iriso Electronics Co., Ltd.	100	2,366	0.00%
Ichibanya Co., Ltd.	100	3,463	0.00%	Taikisha Ltd.	100	2,341	0.00%
OBIC Business Consultants Co., Ltd.	100	3,434	0.00%	Megachips Corp.	100	2,322	0.00%
Daiho Corp.	100	3,390	0.00%	ValueCommerce Co., Ltd.	100	2,308	0.00%
KOMEDA Holdings Co., Ltd.	200	3,387	0.00%	MOS Food Services, Inc.	100	2,297	0.00%
Mitsubishi Estate Logistics Investment Corp. REIT	1	3,386	0.00%	Mizuho Leasing Co., Ltd.	100	2,286	0.00%
Sansan, Inc.	500	3,386	0.00%	Central Glass Co., Ltd.	100	2,271	0.00%
Sakata Seed Corp.	100	3,368	0.00%	Sanrio Co., Ltd.	100	2,271	0.00%
Shizuoka Gas Co., Ltd.	500	3,345	0.00%	Fukuyama Transporting Co., Ltd.	100	2,267	0.00%
Infomart Corp.	1,200	3,312	0.00%	Izumi Co., Ltd.	100	2,249	0.00%
Mirai Corp. REIT	9	3,306	0.00%	Tsumura & Co.	100	2,241	0.00%
Yamato Kogyo Co., Ltd.	100	3,305	0.00%	Tsubakimoto Chain Co.	100	2,234	0.00%
Right On Co., Ltd.	600	3,286	0.00%	Kaga Electronics Co., Ltd.	100	2,230	0.00%
Tokyo Seimitsu Co., Ltd.	100	3,283	0.00%	Toagosei Co., Ltd.	300	2,228	0.00%
Inabata & Co., Ltd.	200	3,262	0.00%	DTS Corp.	100	2,219	0.00%
Nippon Soda Co., Ltd.	100	3,213	0.00%	Okumura Corp.	100	2,219	0.00%
Morinaga & Co., Ltd.	100	3,202	0.00%	Hogy Medical Co., Ltd.	100	2,216	0.00%
Aeon Hokkaido Corp.	400	3,198	0.00%	Monex Group, Inc.	700	2,174	0.00%
Toshiba TEC Corp.	100	3,195	0.00%	Toho Bank Ltd.	1,400	2,143	0.00%
JINS Holdings, Inc.	100	3,136	0.00%	Seiko Holdings Corp.	100	2,133	0.00%
				Duskin Co., Ltd.	100	2,129	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Mitsui-Soko Holdings Co., Ltd.	100	2,121	0.00%	METAWATER Co., Ltd.	100	1,481	0.00%
Hanwa Co., Ltd.	100	2,090	0.00%	Sumitomo Warehouse Co., Ltd.	100	1,476	0.00%
Canon Marketing Japan, Inc.	100	2,074	0.00%	Arcs Co., Ltd.	100	1,473	0.00%
Nojima Corp.	100	2,073	0.00%	Bunka Shutter Co., Ltd.	200	1,469	0.00%
Idec Corp.	100	2,058	0.00%	Japan Material Co., Ltd.	100	1,426	0.00%
San ju San Financial Group, Inc.	200	2,052	0.00%	Takara Bio, Inc.	100	1,416	0.00%
Shiga Bank Ltd.	100	2,035	0.00%	Nagaileben Co., Ltd.	100	1,393	0.00%
Kyudenko Corp.	100	2,020	0.00%	CRE Logistics, Inc. REIT	1	1,388	0.00%
Iino Kaiun Kaisha Ltd.	400	2,014	0.00%	euglena Co., Ltd.	200	1,381	0.00%
SBS Holdings, Inc.	100	2,006	0.00%	Raksul, Inc.	100	1,371	0.00%
Fujitsu General Ltd.	100	1,979	0.00%	Nomura Co., Ltd.	200	1,369	0.00%
Tadano Ltd.	300	1,972	0.00%	Raito Kogyo Co., Ltd.	100	1,366	0.00%
Kissei Pharmaceutical Co., Ltd.	100	1,954	0.00%	Tokai Tokyo Financial Holdings, Inc.	500	1,362	0.00%
Shibaura Machine Co., Ltd.	100	1,944	0.00%	Star Asia Investment Corp. REIT	3	1,356	0.00%
Nichiba Corp.	100	1,943	0.00%	Valor Holdings Co., Ltd.	100	1,343	0.00%
Komeri Co., Ltd.	100	1,941	0.00%	77 Bank Ltd.	100	1,336	0.00%
Life Corp.	100	1,906	0.00%	Megmilk Snow Brand Co., Ltd.	100	1,335	0.00%
Showa Sangyo Co., Ltd.	100	1,871	0.00%	Eiken Chemical Co., Ltd.	100	1,313	0.00%
Nichicon Corp.	200	1,853	0.00%	North Pacific Bank Ltd.	800	1,313	0.00%
Daishi Hokuetsu Financial Group, Inc.	100	1,846	0.00%	KYORIN Holdings, Inc.	100	1,306	0.00%
Yoshinoya Holdings Co., Ltd.	100	1,836	0.00%	TOKAI Holdings Corp.	200	1,306	0.00%
KH Neochem Co., Ltd.	100	1,831	0.00%	en-japan, Inc.	100	1,304	0.00%
Towa Pharmaceutical Co., Ltd.	100	1,813	0.00%	Nippon Densetsu Kogyo Co., Ltd.	100	1,294	0.00%
RENOVA, Inc.	100	1,802	0.00%	MCJ Co., Ltd.	200	1,293	0.00%
GungHo Online Entertainment, Inc.	100	1,763	0.00%	Towa Corp.	100	1,281	0.00%
Shibuya Corp.	100	1,725	0.00%	CKD Corp.	100	1,272	0.00%
Juroku Financial Group, Inc.	100	1,722	0.00%	Nippon Seiki Co., Ltd.	200	1,270	0.00%
Nextage Co., Ltd.	100	1,719	0.00%	Tokuyama Corp.	100	1,270	0.00%
Nitto Boseki Co., Ltd.	100	1,719	0.00%	Ogaki Kyoritsu Bank Ltd.	100	1,268	0.00%
Takeuchi Manufacturing Co., Ltd.	100	1,708	0.00%	Kokuyo Co., Ltd.	100	1,265	0.00%
JCR Pharmaceuticals Co., Ltd.	100	1,704	0.00%	Trusco Nakayama Corp.	100	1,263	0.00%
Lintec Corp.	100	1,692	0.00%	Japan Securities Finance Co., Ltd.	200	1,256	0.00%
Prima Meat Packers Ltd.	100	1,676	0.00%	Nippon Chemi-Con Corp.	100	1,250	0.00%
S-Pool, Inc.	200	1,655	0.00%	Ichigo Office Investment Corp. REIT	2	1,242	0.00%
Adastria Co., Ltd.	100	1,648	0.00%	Fukuoka Corp. REIT	1	1,240	0.00%
UT Group Co., Ltd.	100	1,645	0.00%	Pola Orbis Holdings, Inc.	100	1,230	0.00%
Furukawa Electric Co., Ltd.	100	1,640	0.00%	Citizen Watch Co., Ltd.	300	1,219	0.00%
Resorttrust, Inc.	100	1,634	0.00%	Oisix ra daichi, Inc.	100	1,217	0.00%
NOK Corp.	200	1,625	0.00%	Star Micronics Co., Ltd.	100	1,195	0.00%
Paramount Bed Holdings Co., Ltd.	100	1,621	0.00%	ASKUL Corp.	100	1,191	0.00%
eRex Co., Ltd.	100	1,619	0.00%	Max Co., Ltd.	100	1,186	0.00%
Ryosan Co., Ltd.	100	1,613	0.00%	Matsui Securities Co., Ltd.	200	1,185	0.00%
Tri Chemical Laboratories, Inc.	100	1,613	0.00%	Mandom Corp.	100	1,173	0.00%
Okinawa Financial Group, Inc.	100	1,612	0.00%	Joyful Honda Co., Ltd.	100	1,166	0.00%
Funai Soken Holdings, Inc.	100	1,588	0.00%	Systema Corp.	400	1,160	0.00%
Nikkon Holdings Co., Ltd.	100	1,583	0.00%	Ichigo, Inc.	500	1,152	0.00%
eGuarantee, Inc.	100	1,580	0.00%	Ai Holdings Corp.	100	1,141	0.00%
Change, Inc.	100	1,579	0.00%	Orient Corp.	1,200	1,131	0.00%
ZERIA Pharmaceutical Co., Ltd.	100	1,579	0.00%	Elecom Co., Ltd.	100	1,122	0.00%
Wacoal Holdings Corp.	100	1,578	0.00%	Advance Logistics Investment Corp. REIT	1	1,107	0.00%
Fuji Oil Holdings, Inc.	100	1,577	0.00%	BeNext-Yumeshin Group Co.	100	1,103	0.00%
Nipro Corp.	200	1,571	0.00%	Hankyu Hanshin, Inc. REIT Class A	1	1,100	0.00%
H2O Retailing Corp.	200	1,547	0.00%	Nippon Light Metal Holdings Co., Ltd.	100	1,100	0.00%
Hokuetsu Corp.	300	1,546	0.00%	Belluna Co., Ltd.	200	1,097	0.00%
Toho Holdings Co., Ltd.	100	1,545	0.00%	Oki Electric Industry Co., Ltd.	200	1,091	0.00%
Miyazaki Bank Ltd.	100	1,540	0.00%	Fuji Seal International, Inc.	100	1,085	0.00%
United Arrows Ltd.	100	1,539	0.00%	Nissha Co., Ltd.	100	1,083	0.00%
Shima Seiki Manufacturing Ltd.	100	1,538	0.00%	SOSILA Logistics, Inc. REIT	1	1,066	0.00%
Yokowo Co., Ltd.	100	1,533	0.00%	Noritz Corp.	100	1,065	0.00%
Glory Ltd.	100	1,507	0.00%	Nishimatsuya Chain Co., Ltd.	100	1,052	0.00%
Japan Aviation Electronics Industry Ltd.	100	1,504	0.00%	Pharma Foods International Co., Ltd.	100	1,037	0.00%
Nisshinbo Holdings, Inc.	200	1,503	0.00%	Autobacs Seven Co., Ltd.	100	1,029	0.00%
Infocom Corp.	100	1,496	0.00%				
IR Japan Holdings Ltd.	100	1,496	0.00%				
HIS Co., Ltd.	100	1,495	0.00%				
Prestige International, Inc.	300	1,493	0.00%				
Seiren Co., Ltd.	100	1,486	0.00%				

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Musashi Seimitsu Industry Co., Ltd.	100	1,024	0.00%	Axiata Group Bhd	45,500	29,215	0.01%
Okasan Securities Group, Inc.	400	995	0.00%	IOI Corp. Bhd	32,900	28,664	0.01%
Maruwa Unyu Kikan Co., Ltd.	100	986	0.00%	Hong Leong Bank Bhd	5,900	27,388	0.01%
Kiyo Bank Ltd.	100	981	0.00%	Sime Darby Plantation Bhd	25,400	24,953	0.01%
Takuma Co., Ltd.	100	977	0.00%	DiGi.Com Bhd	30,500	24,220	0.01%
Maxell Ltd.	100	975	0.00%	Press Metal Aluminium Holdings Bhd	17,800	19,224	0.01%
Curves Holdings Co., Ltd.	200	972	0.00%	PPB Group Bhd	5,300	19,072	0.01%
Morita Holdings Corp.	100	972	0.00%	AMMB Holdings Bhd	19,300	16,333	0.01%
Mani, Inc.	100	971	0.00%	Kuala Lumpur Kepong Bhd	2,600	12,943	0.01%
Hyakugo Bank Ltd.	400	966	0.00%	Sime Darby Bhd	22,800	11,019	0.01%
San-In Godo Bank Ltd.	200	963	0.00%	Maxis Bhd	13,300	9,958	0.00%
EDION Corp.	100	937	0.00%	TIME dotCom Bhd	9,800	9,739	0.00%
Kitz Corp.	200	932	0.00%	Bermaz Auto Bhd	24,200	9,334	0.00%
Takara Standard Co., Ltd.	100	920	0.00%	Top Glove Corp. Bhd	39,400	9,297	0.00%
Micronics Japan Co., Ltd.	100	912	0.00%	Gamuda Bhd	11,300	9,178	0.00%
Tocalo Co., Ltd.	100	908	0.00%	Hartalega Holdings Bhd	12,800	8,887	0.00%
Okamura Corp.	100	892	0.00%	Alliance Bank Malaysia Bhd	11,400	8,225	0.00%
Nippon Sheet Glass Co., Ltd.	300	844	0.00%	Padini Holdings Bhd	11,000	7,986	0.00%
Tamura Corp.	200	832	0.00%	Inari Amertron Bhd	12,900	7,727	0.00%
Tsugami Corp.	100	830	0.00%	RHB Bank Bhd	5,700	7,410	0.00%
Kumiai Chemical Industry Co., Ltd.	100	813	0.00%	ViTrox Corp. Bhd	4,200	6,861	0.00%
Global One Real Estate Investment Corp. REIT	1	781	0.00%	Pentamaster Corp. Bhd	7,900	6,614	0.00%
Aruhi Corp.	100	745	0.00%	Westports Holdings Bhd	7,900	6,363	0.00%
Toyobo Co., Ltd.	100	738	0.00%	Nestle Malaysia Bhd	200	6,017	0.00%
Topre Corp.	100	732	0.00%	Hong Leong Financial Group Bhd	1,400	5,876	0.00%
Siix Corp.	100	700	0.00%	QL Resources Bhd	4,600	5,427	0.00%
Cybozu, Inc.	100	690	0.00%	Telekom Malaysia Bhd	4,300	5,122	0.00%
Japan Lifeline Co., Ltd.	100	673	0.00%	Axis REIT	10,900	4,748	0.00%
Tsubaki Nakashima Co., Ltd.	100	666	0.00%	My EG Services Bhd	21,900	4,373	0.00%
Nihon Parkerizing Co., Ltd.	100	656	0.00%	Malaysia Airports Holdings Bhd	1,700	2,546	0.00%
Mitsubishi Logisnext Co., Ltd.	100	640	0.00%	Fraser & Neave Holdings Bhd	500	2,405	0.00%
Optim Corp.	100	551	0.00%	MR DIY Group M Bhd	5,100	2,395	0.00%
Solasto Corp.	100	537	0.00%	AEON Credit Service M Bhd	500	1,575	0.00%
Nichi-iko Pharmaceutical Co., Ltd.	200	520	0.00%	Mega First Corp. Bhd	1,800	1,425	0.00%
Anicom Holdings, Inc.	100	477	0.00%	D&O Green Technologies Bhd	1,500	1,310	0.00%
		20,866,519	6.39%	Sunway REIT	3,200	1,082	0.00%
<b>Kuwait 0.13% (30 June 2021: 0.08%)</b>				Genting Plantations Bhd	700	1,024	0.00%
National Bank of Kuwait SAKP	44,184	150,159	0.05%	Scientex Bhd	1,200	942	0.00%
Kuwait Finance House KSCP	33,634	95,455	0.03%	Kossan Rubber Industries Bhd	3,100	928	0.00%
Ahli United Bank BSC	43,945	38,232	0.01%	Sunway Bhd	2,400	926	0.00%
Mobile Telecommunications Co. KSCP	18,952	36,681	0.01%	KPJ Healthcare Bhd	4,000	758	0.00%
Agility Public Warehousing Co. KSC	12,416	32,891	0.01%	Bursa Malaysia Bhd	500	752	0.00%
Boubyan Bank KSCP	5,727	14,425	0.01%	Supermax Corp. Bhd	3,410	677	0.00%
Gulf Bank KSCP	11,589	12,046	0.01%	Malaysian Pacific Industries Bhd	100	635	0.00%
National Industries Group Holding SAK	13,685	11,282	0.00%	Frontken Corp. Bhd	1,200	623	0.00%
Humansoft Holding Co. KSC	958	9,661	0.00%	VS Industry Bhd	2,200	497	0.00%
Borsa Kuwait Securities Co. KPSC	842	6,565	0.00%			696,244	0.21%
Warba Bank KSCP	6,314	4,999	0.00%	<b>Mexico 0.30% (30 June 2021: 0.24%)</b>			
Boubyan Petrochemicals Co. KSCP	1,540	4,631	0.00%	America Movil SAB de CV	178,500	182,076	0.06%
Mabanee Co. KPSC	1,765	4,331	0.00%	Wal-Mart de Mexico SAB de CV	31,100	106,669	0.03%
Qurain Petrochemical Industries Co.	1,285	1,319	0.00%	Grupo Financiero Banorte SAB de CV Class O	18,700	104,178	0.03%
Burgan Bank SAK	1,537	1,207	0.00%	Fomento Economico Mexicano SAB de CV	11,500	77,365	0.02%
Kuwait International Bank KSCP	1,628	1,093	0.00%	Grupo Bimbo SAB de CV	16,800	54,716	0.02%
Kuwait Projects Co. Holding KSCP	1,912	916	0.00%	Grupo Aeroportuario del Pacifico SAB de CV Class B	3,400	47,376	0.02%
		425,893	0.13%	Cemex SAB de CV	112,600	43,810	0.01%
<b>Malaysia 0.21% (30 June 2021: 0.22%)</b>				Coca-Cola Femsa SAB de CV	7,000	38,675	0.01%
Malayan Banking Bhd	44,000	85,754	0.03%	Grupo Televisa SAB	21,700	35,439	0.01%
Public Bank Bhd	84,500	83,781	0.03%	Grupo Aeroportuario del Sureste SAB de CV Class B	1,765	34,678	0.01%
CIMB Group Holdings Bhd	44,300	49,853	0.02%	Fibra Uno Administracion SA de CV REIT	22,700	22,570	0.01%
Petronas Chemicals Group Bhd	20,000	40,839	0.01%	PLA Administradora Industrial S de RL de CV REIT	13,300	17,799	0.01%
IHH Healthcare Bhd	22,700	33,220	0.01%	Prologis Property Mexico SA de CV REIT	6,600	17,256	0.01%
MISC Bhd	18,700	30,124	0.01%	Grupo Financiero Inbursa SAB de CV Class O	10,800	17,226	0.01%

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Grupo Elektra SAB de CV	295	16,976	0.01%	JDE Peet's NV	412	11,699	0.00%
Arca Continental SAB de CV	2,500	16,434	0.01%	Corbion NV	381	11,495	0.00%
Orbia Advance Corp. SAB de CV	5,500	12,867	0.01%	Just Eat Takeaway.com NV - EUR	638	10,049	0.00%
Grupo Carso SAB de CV	3,400	12,539	0.01%	TKH Group NV	252	9,505	0.00%
Macquarie Mexico Real Estate Management SA de CV REIT	8,500	10,735	0.00%	InPost SA	1,575	9,109	0.00%
Industrias Penoles SAB de CV	1,100	10,169	0.00%	Eurocommercial Properties NV REIT	357	7,666	0.00%
Controladora Vuela Compania de Aviacion SAB de CV Class A	9,700	9,981	0.00%	Alfen Beheer BV	81	7,466	0.00%
Gruma SAB de CV Class B	755	8,309	0.00%	Majorel Group Luxembourg SA	248	6,611	0.00%
Banco del Bajío SA	3,800	7,622	0.00%	APERAM SA	200	5,541	0.00%
Corp. Inmobiliaria Vesta SAB de CV	3,900	7,249	0.00%	Just Eat Takeaway.com NV	336	5,267	0.00%
Concentradora Fibra Danhos SA de CV REIT	6,000	6,742	0.00%	Koninklijke Vopak NV	204	5,136	0.00%
Industrias Bachoco SAB de CV Class B	1,800	6,426	0.00%	PostNL NV	1,208	3,656	0.00%
Kimberly-Clark de Mexico SAB de CV Class A	4,500	6,089	0.00%	CTP NV	161	1,852	0.00%
El Puerto de Liverpool SAB de CV	1,300	5,610	0.00%	Flow Traders	61	1,742	0.00%
Megacable Holdings SAB de CV	1,900	4,597	0.00%	Accell Group NV	18	1,084	0.00%
Grupo Aeroportuario del Centro Norte SAB de CV Class B	639	4,069	0.00%	NSI NV REIT	31	1,065	0.00%
Nemak SAB de CV	19,100	3,787	0.00%	Vastned Retail NV REIT	39	868	0.00%
Grupo Comercial Chedraui SA de CV	1,300	3,504	0.00%	Wereldhave NV REIT	57	855	0.00%
Operadora de Sites Mexicanos SAB de CV	2,800	3,228	0.00%	TomTom NV	111	819	0.00%
Regional SAB de CV	500	2,366	0.00%				
Promotora y Operadora de Infraestructura SAB de CV	270	1,979	0.00%				
La Comer SAB de CV	900	1,638	0.00%				
Genomma Lab Internacional SAB de CV Class B	1,600	1,599	0.00%				
Alsea SAB de CV	800	1,511	0.00%				
Gentera SAB de CV	1,500	1,201	0.00%				
Qualitas Controladora SAB de CV	200	920	0.00%				
Bolsa Mexicana de Valores SAB de CV	500	880	0.00%				
		968,860	0.30%				
<b>Netherlands 1.11% (30 June 2021: 1.19%)</b>							
ASML Holding NV	2,479	1,181,413	0.36%				
Prosus NV	5,651	369,122	0.11%				
Adyen NV	193	280,059	0.09%				
ING Groep NV	24,278	239,372	0.07%				
Koninklijke Ahold Delhaize NV	6,550	170,234	0.05%				
Koninklijke DSM NV	1,139	163,254	0.05%				
Wolters Kluwer NV	1,663	160,923	0.05%				
Koninklijke Philips NV	5,479	117,740	0.04%				
Universal Music Group NV	4,818	96,378	0.03%				
NN Group NV	2,115	95,830	0.03%				
Akzo Nobel NV	1,187	77,708	0.02%				
ASM International NV	310	77,328	0.02%				
Koninklijke KPN NV	21,120	75,094	0.02%				
Aegon NV	13,251	57,186	0.02%				
IMCD NV	396	54,213	0.02%				
Randstad NV	992	47,913	0.02%				
ASR Nederland NV	1,180	47,581	0.02%				
Unibail-Rodamco-Westfield REIT	709	36,061	0.01%				
Signify NV	1,017	33,630	0.01%				
ABN AMRO Bank NV GDR	2,983	33,416	0.01%				
BE Semiconductor Industries NV	478	22,922	0.01%				
OCI NV	563	18,529	0.01%				
Basic-Fit NV	474	17,879	0.01%				
Boskalis Westminster	526	17,597	0.01%				
Galapagos NV	299	16,580	0.01%				
Intertrust NV	812	16,248	0.01%				
<b>New Zealand 0.11% (30 June 2021: 0.11%)</b>							
Spark New Zealand Ltd.	18,682	55,755	0.02%				
Auckland International Airport Ltd.	11,517	51,414	0.02%				
Fisher & Paykel Healthcare Corp., Ltd.	3,911	48,585	0.02%				
Fletcher Building Ltd.	10,492	32,878	0.01%				
Mainfreight Ltd.	751	32,639	0.01%				
Precinct Properties New Zealand Ltd.	22,748	19,377	0.01%				
Meridian Energy Ltd.	6,580	19,146	0.01%				
Chorus Ltd.	4,068	18,261	0.01%				
EBOS Group Ltd.	647	15,693	0.00%				
a2 Milk Co., Ltd.	4,067	12,466	0.00%				
Ryman Healthcare Ltd.	2,002	11,078	0.00%				
Mercury NZ Ltd.	2,457	8,631	0.00%				
Summerset Group Holdings Ltd.	1,359	8,112	0.00%				
Pacific Edge Ltd.	17,312	7,319	0.00%				
Stride Property Group	3,227	3,331	0.00%				
Goodman Property Trust REIT	1,709	2,125	0.00%				
Kiwi Property Group Ltd.	3,199	1,939	0.00%				
Freightways Ltd.	262	1,490	0.00%				
Skellerup Holdings Ltd.	451	1,483	0.00%				
KMD Brands Ltd.	1,421	972	0.00%				
Vital Healthcare Property Trust REIT	557	933	0.00%				
Arvida Group Ltd.	993	914	0.00%				
Argosy Property Ltd.	1,186	911	0.00%				
Air New Zealand Ltd.	2,568	910	0.00%				
Oceania Healthcare Ltd.	1,571	908	0.00%				
Heartland Group Holdings Ltd.	643	760	0.00%				
Pushpay Holdings Ltd.	838	662	0.00%				
<b>Netherlands 1.11% (30 June 2021: 1.19%)</b>							
DNB Bank A.S.A	6,215	111,061	0.04%				
Mowi A.S.A	3,285	74,513	0.02%				
Norsk Hydro A.S.A	9,527	53,191	0.02%				
Telenor A.S.A	3,961	52,521	0.02%				
Yara International A.S.A	1,219	50,785	0.02%				
TOMRA Systems A.S.A	2,296	42,454	0.01%				
Orkla A.S.A	5,046	40,206	0.01%				
Storebrand A.S.A	5,026	35,661	0.01%				
Salmar A.S.A	316	22,149	0.01%				
Bakkafrost P/F	324	20,660	0.01%				
Nordic Semiconductor A.S.A	992	15,342	0.01%				
Adevinta A.S.A Class B	2,046	14,735	0.01%				
SpareBank 1 SMN	1,238	14,511	0.01%				
Borregaard A.S.A	796	12,907	0.01%				
Gjensidige Forsikring A.S.A	616	12,439	0.00%				
<b>Norway 0.21% (30 June 2021: 0.21%)</b>							

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets	
NEL A.S.A	9,264	11,219	0.00%		mBank SA	59	2,947	0.00%
Frontline Ltd.	1,086	9,684	0.00%		KRUK SA	53	2,822	0.00%
Austevoll Seafood A.S.A	745	8,694	0.00%		Bank Millennium SA	3,210	2,775	0.00%
Schibsted A.S.A Class A	473	8,421	0.00%		Asseco Poland SA	142	2,385	0.00%
Entra A.S.A	600	7,500	0.00%		Grupa Azoty SA	81	810	0.00%
Leroy Seafood Group A.S.A	1,041	7,370	0.00%		Warsaw Stock Exchange	78	652	0.00%
Veidekke A.S.A	742	6,722	0.00%		AmRest Holdings SE	86	346	0.00%
Bonheur A.S.A	185	6,694	0.00%		CCC SA	29	297	0.00%
Aker A.S.A Class A	84	6,428	0.00%		Kernel Holding SA	63	268	0.00%
Schibsted A.S.A Class B	379	6,157	0.00%				186,380	0.06%
AutoStore Holdings Ltd.	4,127	5,848	0.00%					
SpareBank 1 SR-Bank A.S.A	531	5,735	0.00%					
Scatec A.S.A	436	3,736	0.00%					
Atea A.S.A	295	3,058	0.00%					
Crayon Group Holding A.S.A	239	3,029	0.00%					
MPC Container Ships A.S.A	1,107	2,183	0.00%					
Sparebank 1 Oestlandet	143	1,696	0.00%					
Kahoot! A.S.A	750	1,361	0.00%					
Grieg Seafood A.S.A	85	1,204	0.00%					
Elkem A.S.A	235	746	0.00%					
BW LPG Ltd.	96	708	0.00%					
Hexagon Composites A.S.A	143	390	0.00%					
		681,718	0.21%					
<b>Pakistan 0.00% (30 June 2021: 0.01%)</b>								
Millat Tractors Ltd.	1,650	7,128	0.00%					
Bank AlfaLah Ltd.	16,879	2,643	0.00%					
Lucky Cement Ltd.	1,141	2,543	0.00%					
Habib Bank Ltd.	1,255	558	0.00%					
MCB Bank Ltd.	897	541	0.00%					
		13,413	0.00%					
<b>Philippines 0.08% (30 June 2021: 0.07%)</b>								
SM Prime Holdings, Inc.	78,600	52,247	0.02%					
Ayala Land, Inc.	56,800	26,342	0.01%					
BDO Unibank, Inc.	11,690	23,493	0.01%					
International Container Terminal Services, Inc.	5,580	18,673	0.01%					
Bank of the Philippine Islands	11,630	17,936	0.01%					
PLDT, Inc.	570	17,416	0.01%					
JG Summit Holdings, Inc.	19,290	17,085	0.01%					
Jollibee Foods Corp.	2,390	8,850	0.00%					
Monde Nissin Corp.	34,700	8,204	0.00%					
Metropolitan Bank & Trust Co.	9,230	8,024	0.00%					
Robinsons Retail Holdings, Inc.	8,120	7,443	0.00%					
Universal Robina Corp.	3,660	7,389	0.00%					
Wilcon Depot, Inc.	16,000	6,925	0.00%					
Puregold Price Club, Inc.	11,600	6,350	0.00%					
Manila Water Co., Inc.	19,200	5,838	0.00%					
Globe Telecom, Inc.	130	5,362	0.00%					
GT Capital Holdings, Inc.	570	5,069	0.00%					
Nickel Asia Corp.	35,000	4,010	0.00%					
Security Bank Corp.	1,650	2,743	0.00%					
Converge Information & Communications Technology Solutions, Inc.	5,300	2,039	0.00%					
Robinsons Land Corp.	2,000	627	0.00%					
Megaworld Corp.	13,000	511	0.00%					
		252,576	0.08%					
<b>Poland 0.06% (30 June 2021: 0.09%)</b>								
Powszechna Kasa Oszczednosci Bank Polski SA	7,486	46,623	0.01%					
Dino Polska SA	318	22,563	0.01%					
Powszechny Zaklad Ubezpieczen SA	3,239	21,599	0.01%					
Bank Polska Kasa Opieki SA	995	18,046	0.01%					
Allegro.eu SA	2,803	14,866	0.01%					
LPP SA	7	14,005	0.01%					
Cyfrowy Polsat SA	2,258	10,658	0.00%					
CD Projekt SA	360	7,661	0.00%					
Santander Bank Polska SA	98	5,079	0.00%					
Pepco Group NV	600	4,650	0.00%					
Orange Polska SA	3,064	4,273	0.00%					
Alior Bank SA	505	3,055	0.00%					

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
VTB Bank PJSC	13,144,318	—	0.00%
<b>Saudi Arabia 0.48% (30 June 2021: 0.36%)</b>			
Al Rajhi Bank	12,388	272,383	0.08%
Saudi National Bank	13,716	240,901	0.07%
Saudi Telecom Co.	4,593	118,862	0.04%
Riyad Bank	10,014	85,672	0.03%
Saudi Arabian Mining Co.	5,388	71,584	0.02%
Saudi British Bank	6,596	71,549	0.02%
SABIC Agri-Nutrients Co.	1,540	56,558	0.02%
Alinma Bank	6,349	56,517	0.02%
Banque Saudi Fransi	4,044	51,088	0.02%
Arab National Bank	4,906	38,572	0.01%
Bank AlBilad	3,300	38,478	0.01%
Sahara International Petrochemical Co.	2,733	36,565	0.01%
Dr Sulaiman Al Habib Medical Services Group Co.	694	35,846	0.01%
Almarai Co. JSC	2,346	32,763	0.01%
Yanbu National Petrochemical Co.	2,267	30,512	0.01%
Etihad Etisalat Co.	3,173	29,598	0.01%
Savola Group	3,050	27,313	0.01%
Jarir Marketing Co.	617	26,738	0.01%
Saudi Kayan Petrochemical Co.	4,336	18,236	0.01%
Saudi Investment Bank	3,421	17,779	0.01%
Mouwasat Medical Services Co.	304	17,258	0.01%
Bank Al-Jazira	2,748	16,332	0.01%
Saudi Industrial Investment Group	2,095	15,913	0.01%
Seera Group Holding	3,722	15,852	0.01%
Mobile Telecommunications Co. Saudi Arabia	4,330	12,971	0.01%
Bupa Arabia for Cooperative Insurance Co.	290	12,320	0.00%
Saudi Airlines Catering Co.	623	11,889	0.00%
Saudi Research & Media Group	229	11,474	0.00%
Dar Al Arkan Real Estate Development Co.	3,654	10,479	0.00%
Arabian Internet & Communications Services Co.	198	10,438	0.00%
National Industrialization Co.	1,909	8,202	0.00%
Advanced Petrochemical Co.	594	8,137	0.00%
Abdullah Al Othaim Markets Co.	232	6,381	0.00%
Qassim Cement Co.	277	5,847	0.00%
Southern Province Cement Co.	375	5,737	0.00%
United Electronics Co.	178	5,370	0.00%
Saudi Cement Co.	349	4,734	0.00%
Co. for Cooperative Insurance	191	2,937	0.00%
Emaar Economic City	898	2,365	0.00%
Dallah Healthcare Co.	79	2,333	0.00%
BinDawood Holding Co.	97	2,327	0.00%
Al Hammadi Co. for Development & Investment	217	2,111	0.00%
Arabian Centres Co., Ltd.	391	2,020	0.00%
Leejam Sports Co. JSC	79	1,884	0.00%
Saudia Dairy & Foodstuff Co.	33	1,435	0.00%
National Agriculture Development Co.	158	1,324	0.00%
Jadwa Saudi Fund REIT	392	1,222	0.00%
Saudi Ceramic Co.	104	1,215	0.00%
Yanbu Cement Co.	128	1,158	0.00%
Saudi Ground Services Co.	160	1,128	0.00%
Yamama Cement Co.	152	1,019	0.00%
Arabian Cement Co.	84	754	0.00%
City Cement Co.	109	610	0.00%
Najran Cement Co.	154	606	0.00%
Saudi Pharmaceutical Industries & Medical Appliances Corp.	87	603	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Eastern Province Cement Co.	20	245	0.00%
<b>Singapore 0.41% (30 June 2021: 0.35%)</b>			
DBS Group Holdings Ltd.	11,200	238,856	0.07%
Oversea-Chinese Banking Corp., Ltd.	21,600	176,780	0.06%
United Overseas Bank Ltd.	7,900	149,008	0.05%
Singapore Telecommunications Ltd.	51,700	93,987	0.03%
Wilmar International Ltd.	18,200	52,833	0.02%
CapitaLand Integrated Commercial Trust REIT	30,744	47,937	0.02%
CapitaLand Investment Ltd.	17,400	47,760	0.02%
Ascendas REIT	22,200	45,462	0.01%
City Developments Ltd.	7,200	42,164	0.01%
Venture Corp., Ltd.	3,100	37,043	0.01%
Singapore Airlines Ltd.	10,100	37,012	0.01%
Singapore Exchange Ltd.	5,100	34,667	0.01%
Frasers Logistics & Commercial Trust REIT	33,100	31,633	0.01%
Mapletree Logistics Trust REIT	23,240	28,054	0.01%
Mapletree Commercial Trust REIT	19,900	26,167	0.01%
Suntec REIT	20,000	23,281	0.01%
Mapletree Industrial Trust REIT	10,822	20,218	0.01%
Keppel DC REIT	14,258	20,183	0.01%
SATS Ltd.	6,100	17,094	0.01%
ESR-LOGOS REIT	50,731	14,763	0.01%
ComfortDelGro Corp., Ltd.	13,100	13,178	0.01%
UOL Group Ltd.	2,100	11,106	0.00%
Keppel REIT	13,300	10,417	0.00%
Ascott Residence Trust	12,200	9,994	0.00%
Haw Par Corp., Ltd.	1,200	9,476	0.00%
Sembcorp Marine Ltd.	118,200	9,173	0.00%
Olam Group Ltd.	8,000	8,738	0.00%
Frasers Centrepoint Trust REIT	4,700	7,734	0.00%
NetLink NBN Trust	10,700	7,458	0.00%
SIA Engineering Co., Ltd.	4,100	7,188	0.00%
CDL Hospitality Trusts	7,709	7,035	0.00%
Sheng Siong Group Ltd.	6,100	6,662	0.00%
Starhill Global REIT	13,700	5,710	0.00%
Golden Agri-Resources Ltd.	31,200	5,605	0.00%
StarHub Ltd.	4,300	3,800	0.00%
COSCO Shipping International Singapore Co., Ltd.	24,600	3,288	0.00%
CapitaLand China Trust REIT	3,000	2,479	0.00%
iFAST Corp., Ltd.	800	2,380	0.00%
Hutchison Port Holdings Trust	8,800	2,068	0.00%
Singapore Post Ltd.	4,300	2,008	0.00%
Keppel Pacific Oak US REIT	2,800	1,960	0.00%
AEM Holdings Ltd.	600	1,785	0.00%
Ascendas India Trust	1,900	1,597	0.00%
Parkway Life REIT	400	1,400	0.00%
AIMS APAC REIT	1,200	1,164	0.00%
Wing Tai Holdings Ltd.	900	1,125	0.00%
Raffles Medical Group Ltd.	1,200	966	0.00%
First Resources Ltd.	800	937	0.00%
Cromwell European REIT	420	856	0.00%
Manulife US REIT	1,400	798	0.00%
Nanofilm Technologies International Ltd.	400	670	0.00%
Riverstone Holdings Ltd.	700	372	0.00%
<b>1,334,029</b>			<b>0.41%</b>
<b>South Africa 0.43% (30 June 2021: 0.47%)</b>			
Naspers Ltd. Class N	1,390	200,893	0.06%
FirstRand Ltd.	30,774	117,160	0.04%
Standard Bank Group Ltd.	8,230	77,952	0.03%
Capitec Bank Holdings Ltd.	557	67,392	0.02%
Impala Platinum Holdings Ltd.	5,444	60,194	0.02%
Gold Fields Ltd.	5,854	54,672	0.02%
Absa Group Ltd.	4,982	47,015	0.02%
Bid Corp., Ltd.	2,375	44,479	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Nedbank Group Ltd.	3,218	40,712	0.01%	Samsung SDI Co., Ltd.	288	118,004	0.04%
Sanlam Ltd.	11,787	38,039	0.01%	Kakao Corp.	1,958	105,410	0.03%
Shoprite Holdings Ltd.	3,126	37,758	0.01%	Celltrion, Inc.	727	99,946	0.03%
Anglo American Platinum Ltd.	420	36,533	0.01%	KB Financial Group, Inc.	2,438	90,411	0.03%
Bidvest Group Ltd.	2,807	35,911	0.01%	Shinhan Financial Group Co., Ltd.	3,142	89,657	0.03%
Vodacom Group Ltd.	4,238	33,922	0.01%	Samsung Biologics Co., Ltd.	120	73,013	0.02%
Remgro Ltd.	4,087	32,409	0.01%	Hyundai Mobis Co., Ltd.	419	64,218	0.02%
Clicks Group Ltd.	1,839	30,680	0.01%	Hana Financial Group, Inc.	1,947	59,007	0.02%
Discovery Ltd.	3,859	30,175	0.01%	HMM Co., Ltd.	2,820	53,429	0.02%
Aspen Pharmacare Holdings Ltd.	3,345	28,389	0.01%	LG Corp.	799	47,938	0.02%
Woolworths Holdings Ltd.	7,581	25,104	0.01%	Samsung Electro-Mechanics Co., Ltd.	463	46,535	0.02%
MultiChoice Group	3,386	23,936	0.01%	LG Electronics, Inc.	619	42,096	0.01%
Northam Platinum Holdings Ltd.	2,287	23,912	0.01%	Woori Financial Group, Inc.	4,432	41,303	0.01%
Mr Price Group Ltd.	2,186	23,667	0.01%	NCSoft Corp.	137	36,877	0.01%
Growthpoint Properties Ltd. REIT	28,359	21,379	0.01%	Samsung Heavy Industries Co., Ltd.	7,763	36,292	0.01%
NEPI Rockcastle SA	3,681	19,568	0.01%	Samsung Fire & Marine Insurance Co., Ltd.	234	36,225	0.01%
SPAR Group Ltd.	2,081	17,545	0.01%	Samsung SDS Co., Ltd.	354	35,444	0.01%
Old Mutual Ltd.	21,206	14,278	0.01%	Krafton, Inc.	210	35,421	0.01%
Investec Ltd.	2,471	13,254	0.01%	LG H&H Co., Ltd.	65	34,042	0.01%
Foschini Group Ltd.	1,755	13,069	0.01%	Celltrion Healthcare Co., Ltd.	631	33,338	0.01%
Harmony Gold Mining Co., Ltd.	3,860	12,245	0.01%	Korea Zinc Co., Ltd.	88	33,041	0.01%
Pepkor Holdings Ltd.	10,253	11,966	0.00%	LG Innotek Co., Ltd.	120	31,654	0.01%
Kumba Iron Ore Ltd.	333	10,685	0.00%	Hanwha Solutions Corp.	1,000	29,190	0.01%
Tiger Brands Ltd.	1,149	9,962	0.00%	Hyundai Glovis Co., Ltd.	210	29,032	0.01%
Sappi Ltd.	2,975	9,781	0.00%	Samsung Life Insurance Co., Ltd.	591	28,494	0.01%
Truworths International Ltd.	2,977	9,206	0.00%	Amorepacific Corp.	277	27,734	0.01%
Transaction Capital Ltd.	3,975	8,907	0.00%	Coway Co., Ltd.	533	26,231	0.01%
Life Healthcare Group Holdings Ltd.	7,363	8,050	0.00%	SK Square Co., Ltd.	851	25,594	0.01%
African Rainbow Minerals Ltd.	583	7,607	0.00%	LG Display Co., Ltd.	2,234	25,034	0.01%
Redefine Properties Ltd. REIT	33,914	7,597	0.00%	Hyundai Steel Co.	1,009	24,945	0.01%
Royal Bafokeng Platinum Ltd.	731	6,537	0.00%	LG Uplus Corp.	2,509	24,638	0.01%
Dis-Chem Pharmacies Ltd.	3,253	6,306	0.00%	KakaoBank Corp.	1,018	23,717	0.01%
Rand Merchant Investment Holdings Ltd.	3,643	6,191	0.00%	L&F Co., Ltd.	143	23,128	0.01%
Cashbuild Ltd.	391	5,869	0.00%	Ecopro BM Co., Ltd.	264	23,078	0.01%
PSG Group Ltd.	1,099	5,636	0.00%	Samsung SDI Co., Ltd. - Preference Shares	107	22,250	0.01%
Santam Ltd.	347	5,332	0.00%	CJ CheilJedang Corp. - Preference Shares	171	21,335	0.01%
Barloworld Ltd.	908	4,974	0.00%	SKC Co., Ltd.	205	20,999	0.01%
Motus Holdings Ltd.	760	4,964	0.00%	Samsung Engineering Co., Ltd.	1,242	20,614	0.01%
Pick n Pay Stores Ltd.	1,444	4,955	0.00%	Yuhan Corp.	454	19,581	0.01%
Netcare Ltd.	4,966	4,326	0.00%	HYBE Co., Ltd.	162	18,154	0.01%
AVI Ltd.	1,021	4,096	0.00%	Industrial Bank of Korea	2,212	16,389	0.01%
Telkom SA SOC Ltd.	1,785	3,984	0.00%	Alteogen, Inc.	345	16,235	0.01%
MAS plc	3,253	3,942	0.00%	POSCO Chemical Co., Ltd.	189	15,575	0.01%
Fortress Ltd. REIT Class A	4,962	3,238	0.00%	DB Insurance Co., Ltd.	328	15,486	0.01%
Ninety One Ltd.	1,247	2,934	0.00%	Chong Kun Dang Pharmaceutical Corp.	218	14,691	0.01%
Momentum Metropolitan Holdings	2,948	2,566	0.00%	Hansol Chemical Co., Ltd.	93	14,612	0.01%
Resilient Ltd. REIT	584	1,904	0.00%	Orion Corp.	182	14,578	0.01%
Aeci Ltd.	250	1,456	0.00%	LS Corp.	290	14,205	0.01%
JSE Ltd.	223	1,368	0.00%	HLB, Inc.	511	13,932	0.01%
Equites Property Fund Ltd. REIT	1,121	1,209	0.00%	Hotel Shilla Co., Ltd.	248	13,600	0.01%
Advtech Ltd.	1,118	1,182	0.00%	Humedix Co., Ltd.	749	12,835	0.01%
Vukile Property Fund Ltd. REIT	1,369	1,061	0.00%	Hanmi Pharm Co., Ltd.	54	12,810	0.01%
Super Group Ltd.	561	1,007	0.00%	Hyundai Mipo Dockyard Co., Ltd.	180	12,629	0.01%
Omnia Holdings Ltd.	216	958	0.00%	Studio Dragon Corp.	221	12,000	0.01%
Astral Foods Ltd.	81	931	0.00%	E-MART, Inc.	144	11,701	0.01%
Coronation Fund Managers Ltd.	440	879	0.00%	Hyundai Marine & Fire Insurance Co., Ltd.	490	11,680	0.01%
Hyprop Investments Ltd. REIT	398	806	0.00%	Insun ENT Co., Ltd.	1,675	11,146	0.01%
KAP Industrial Holdings Ltd.	2,991	803	0.00%	CMG Pharmaceutical Co., Ltd.	5,785	11,139	0.01%
	1,395,417			Pearl Abyss Corp.	283	11,138	0.01%
<b>South Korea 1.47% (30 June 2021: 1.78%)</b>				Hankook Tire & Technology Co., Ltd.	436	11,065	0.01%
Samsung Electronics Co., Ltd.	30,752	1,350,018	0.42%	Meritz Fire & Marine Insurance Co., Ltd.	421	10,749	0.01%
SK Hynix, Inc.	3,452	241,938	0.08%				
Samsung Electronics Co., Ltd. - Preference Shares	4,765	190,835	0.06%				
NAVER Corp.	929	171,719	0.05%				
Hyundai Motor Co.	1,012	140,685	0.04%				
LG Chem Ltd.	303	120,416	0.04%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
LG Chem Ltd. - Preference Shares	58	10,743	0.00%	Kwang Dong Pharmaceutical Co., Ltd.	849	4,074	0.00%
LG Electronics, Inc. - Preference Shares	318	10,397	0.00%	Kyobo Securities Co., Ltd.	825	4,035	0.00%
Kakao Games Corp.	270	10,221	0.00%	Innocean Worldwide, Inc.	114	4,021	0.00%
LX Holdings Corp.	1,396	9,849	0.00%	SFA Semicon Co., Ltd.	1,026	3,983	0.00%
KH Vatec Co., Ltd.	676	9,684	0.00%	JW Pharmaceutical Corp.	228	3,969	0.00%
BGF retail Co., Ltd.	63	9,171	0.00%	Samwha Capacitor Co., Ltd.	129	3,910	0.00%
Hanall Biopharma Co., Ltd.	717	9,112	0.00%	Korea Investment Holdings Co., Ltd.	81	3,849	0.00%
NICE Holdings Co., Ltd.	786	8,959	0.00%	Interflex Co., Ltd.	398	3,740	0.00%
SK IE Technology Co., Ltd.	117	8,840	0.00%	Wonik Holdings Co., Ltd.	1,261	3,695	0.00%
DB HiTek Co., Ltd.	227	8,733	0.00%	Seoul Semiconductor Co., Ltd.	453	3,663	0.00%
CJ CGV Co., Ltd.	461	8,255	0.00%	Modetour Network, Inc.	296	3,648	0.00%
SK Telecom Co., Ltd.	205	8,210	0.00%	KCC Corp.	15	3,321	0.00%
Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	66	8,006	0.00%	LOTTE Fine Chemical Co., Ltd.	65	3,279	0.00%
Hyundai Livart Furniture Co., Ltd.	912	7,691	0.00%	CJ CheilJedang Corp. (XKRX)	11	3,211	0.00%
Yuanta Securities Korea Co., Ltd.	3,549	7,421	0.00%	Kolon Industries, Inc.	78	3,136	0.00%
Mirae Asset Securities Co., Ltd.	1,430	7,291	0.00%	Ecopro Co., Ltd.	55	3,033	0.00%
Hyundai Motor Co. - Preference Shares	108	7,287	0.00%	Maeil Dairies Co., Ltd.	68	3,032	0.00%
F&F Co., Ltd.	70	7,251	0.00%	NEPES Corp.	199	2,989	0.00%
Kolmar Korea Holdings Co., Ltd.	532	7,150	0.00%	Hyosung Advanced Materials Corp.	10	2,931	0.00%
Dongsung Pharmaceutical Co., Ltd.	1,194	6,869	0.00%	Ijin Materials Co., Ltd.	54	2,903	0.00%
Huons Co., Ltd.	253	6,839	0.00%	Hanon Systems	355	2,748	0.00%
LG HelloVision Co., Ltd.	1,631	6,834	0.00%	SK Biopharmaceuticals Co., Ltd.	47	2,711	0.00%
GS Retail Co., Ltd.	337	6,657	0.00%	DB Financial Investment Co., Ltd.	676	2,603	0.00%
HanaTour Service, Inc.	160	6,654	0.00%	Cheil Worldwide, Inc.	139	2,543	0.00%
Hanmi Science Co., Ltd.	215	6,632	0.00%	CosmoAM&T Co., Ltd.	68	2,511	0.00%
Able C&C Co., Ltd.	1,598	6,572	0.00%	Wysiwyg Studios Co., Ltd.	164	2,501	0.00%
Huons Global Co., Ltd.	404	6,565	0.00%	CJ ENM Co., Ltd.	34	2,454	0.00%
Ilyang Pharmaceutical Co., Ltd.	376	6,429	0.00%	Hanjin Kal Corp.	50	2,380	0.00%
Creative & Innovative System	524	6,397	0.00%	Shinsegae, Inc.	14	2,351	0.00%
SK Securities Co., Ltd.	11,225	6,380	0.00%	Meritz Securities Co., Ltd.	663	2,318	0.00%
Eugene Investment & Securities Co., Ltd.	3,050	6,342	0.00%	Mando Corp.	63	2,307	0.00%
SIMMTECH Co., Ltd.	220	6,261	0.00%	SOLUM Co., Ltd.	152	2,271	0.00%
Kakaopay Corp.	133	6,167	0.00%	Amorepacific Corp. - Preference Shares	58	2,269	0.00%
Advanced Process Systems Corp.	481	6,150	0.00%	Hyundai Elevator Co., Ltd.	107	2,217	0.00%
SD Biosensor, Inc.	205	6,134	0.00%	Celltrion Pharm, Inc.	36	2,182	0.00%
HLB Life Science Co., Ltd.	632	5,914	0.00%	Wemade Co., Ltd.	48	2,133	0.00%
SK Bioscience Co., Ltd.	76	5,883	0.00%	Ananti, Inc.	407	2,091	0.00%
Ottogi Corp.	18	5,878	0.00%	Fila Holdings Corp.	96	2,078	0.00%
Partron Co., Ltd.	901	5,864	0.00%	Mirae Asset Life Insurance Co., Ltd.	820	1,961	0.00%
Toptec Co., Ltd.	1,045	5,755	0.00%	Youngone Corp.	64	1,893	0.00%
Chongkundang Holdings Corp.	127	5,546	0.00%	Meritz Financial Group, Inc.	95	1,891	0.00%
Samsung Pharmaceutical Co., Ltd.	2,160	5,323	0.00%	Samyang Corp.	59	1,847	0.00%
Daeduck Co., Ltd.	1,101	5,300	0.00%	CJ Freshway Corp.	57	1,813	0.00%
BNK Financial Group, Inc.	1,018	5,261	0.00%	Lotte Shopping Co., Ltd.	22	1,762	0.00%
Binggrae Co., Ltd.	144	5,135	0.00%	CS Wind Corp.	39	1,736	0.00%
LG H&H Co., Ltd. - Preference Shares	20	5,029	0.00%	NH Investment & Securities Co., Ltd.	245	1,708	0.00%
Mirae Asset Securities Co., Ltd. (XKRX) - Preference Shares	1,712	4,997	0.00%	KMW Co., Ltd.	85	1,702	0.00%
Woongjin Thinkbig Co., Ltd.	2,736	4,889	0.00%	LEENO Industrial, Inc.	17	1,702	0.00%
Jusung Engineering Co., Ltd.	371	4,829	0.00%	Netmarble Corp.	31	1,645	0.00%
Samsung Securities Co., Ltd.	182	4,689	0.00%	Seegene, Inc.	58	1,615	0.00%
Yungjin Pharmaceutical Co., Ltd.	1,663	4,643	0.00%	Young Poong Corp.	4	1,614	0.00%
Hyundai Bioland Co., Ltd.	507	4,491	0.00%	Hyosung TNC Corp.	6	1,585	0.00%
SSANGYONG C&E Co., Ltd.	844	4,485	0.00%	CJ Corp.	26	1,556	0.00%
BGF Co., Ltd.	1,359	4,338	0.00%	Amorepacific Group	54	1,551	0.00%
KC Co., Ltd.	289	4,162	0.00%	Koh Young Technology, Inc.	141	1,531	0.00%
WONIK IPS Co., Ltd.	181	4,154	0.00%	KIWOOM Securities Co., Ltd.	24	1,529	0.00%
Lock&Lock Co., Ltd.	699	4,113	0.00%	Naturecell Co., Ltd.	107	1,438	0.00%
Hanjin Transportation Co., Ltd.	192	4,111	0.00%	Soulbrain Co., Ltd.	8	1,409	0.00%
				SM Entertainment Co., Ltd.	28	1,361	0.00%
				LX Semicon Co., Ltd.	18	1,328	0.00%
				Hyundai Bioscience Co., Ltd.	77	1,299	0.00%
				Dongkuk Steel Mill Co., Ltd.	128	1,267	0.00%
				JYP Entertainment Corp.	31	1,152	0.00%
				Namsun Aluminum Co., Ltd.	692	1,143	0.00%
				GeneOne Life Science, Inc.	144	1,142	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
EoTechnics Co., Ltd.	18	1,117	0.00%	NHN KCP Corp.	58	558	0.00%
Com2uSCorp	20	1,104	0.00%	AfreecaTV Co., Ltd.	9	555	0.00%
Pan Ocean Co., Ltd.	238	1,089	0.00%	STCUBE	125	553	0.00%
Douzone Bizon Co., Ltd.	38	1,068	0.00%	Hansol Paper Co., Ltd.	56	541	0.00%
Hugel, Inc.	13	1,053	0.00%	Dong-A ST Co., Ltd.	12	539	0.00%
Shin Poong Pharmaceutical Co., Ltd.	62	1,043	0.00%	Doosan Bobcat, Inc.	24	534	0.00%
Genexine, Inc.	44	1,035	0.00%	Gradiant Corp.	41	530	0.00%
Com2uS Holdings Corp.	27	1,024	0.00%	NKMax Co., Ltd.	46	526	0.00%
Eubiologics Co., Ltd.	91	1,023	0.00%	Dongsuh Cos, Inc.	26	525	0.00%
Foosung Co., Ltd.	72	984	0.00%	Sambu Engineering & Construction Co., Ltd.	295	523	0.00%
Vidente Co., Ltd.	148	977	0.00%	Hansae Co., Ltd.	40	522	0.00%
Dongjin Semichem Co., Ltd.	39	964	0.00%	INTOPS Co., Ltd.	26	522	0.00%
IS Dongseo Co., Ltd.	32	961	0.00%	Park Systems Corp.	7	518	0.00%
Eugene Technology Co., Ltd.	41	927	0.00%	Tongyang, Inc.	592	518	0.00%
Dentium Co., Ltd.	14	923	0.00%	Daewoong Co., Ltd.	24	504	0.00%
Daejoo Electronic Materials Co., Ltd.	18	915	0.00%	Hanmi Semiconductor Co., Ltd.	52	503	0.00%
Green Cross Corp.	7	908	0.00%	Helixmith Co., Ltd.	31	497	0.00%
Kolmar Korea Co., Ltd.	30	881	0.00%	PI Advanced Materials Co., Ltd.	20	491	0.00%
HDC Hyundai Development Co.-Engineering & Construction Class E	101	867	0.00%	NICE Information Service Co., Ltd.	44	488	0.00%
BH Co., Ltd.	45	846	0.00%	ST Pharm Co., Ltd.	7	485	0.00%
SK Gas Ltd.	9	842	0.00%	MedPacto, Inc.	27	480	0.00%
Daewoong Pharmaceutical Co., Ltd.	6	816	0.00%	Chabiotech Co., Ltd.	43	477	0.00%
DGB Financial Group, Inc.	138	809	0.00%	Handsome Co., Ltd.	20	473	0.00%
Chunbo Co., Ltd.	5	801	0.00%	Daou Technology, Inc.	35	470	0.00%
RFHIC Corp.	48	795	0.00%	Taeyoung Engineering & Construction Co., Ltd.	89	466	0.00%
Hyundai Greenfood Co., Ltd.	128	768	0.00%	Shinsegae International, Inc.	20	464	0.00%
Innox Advanced Materials Co., Ltd.	30	768	0.00%	Posco ICT Co., Ltd.	114	460	0.00%
Daishin Securities Co., Ltd. - Preference Shares	71	752	0.00%	Cuckoo Homesys Co., Ltd.	21	458	0.00%
S-1 Corp.	15	742	0.00%	Korea Electric Terminal Co., Ltd.	11	457	0.00%
JB Financial Group Co., Ltd.	129	730	0.00%	LegoChem Biosciences, Inc.	14	452	0.00%
Korea Line Corp.	361	728	0.00%	Hanwha Life Insurance Co., Ltd.	263	451	0.00%
Seobu T&D	127	721	0.00%	Hyosung Chemical Corp.	3	449	0.00%
HS Industries Co., Ltd.	194	702	0.00%	Duk San Neolux Co., Ltd.	19	440	0.00%
Hyundai Department Store Co., Ltd.	13	702	0.00%	Peptron, Inc.	57	438	0.00%
iMarketKorea, Inc.	88	698	0.00%	Inscobee, Inc.	257	436	0.00%
Taekwang Industrial Co., Ltd.	1	698	0.00%	DongKook Pharmaceutical Co., Ltd.	29	434	0.00%
YG Entertainment, Inc.	20	680	0.00%	Kumho Tire Co., Inc.	160	429	0.00%
Daesang Corp.	43	679	0.00%	DIO Corp.	21	427	0.00%
LS Electric Co., Ltd.	15	665	0.00%	Oscotec, Inc.	20	427	0.00%
Asiana Airlines, Inc.	55	661	0.00%	MedyTox, Inc.	5	424	0.00%
Korean Reinsurance Co.	102	660	0.00%	Sam Chun Dang Pharm Co., Ltd.	16	415	0.00%
SPC Samlip Co., Ltd.	12	656	0.00%	Hanwha Investment & Securities Co., Ltd.	165	414	0.00%
Songwon Industrial Co., Ltd.	42	642	0.00%	Seojin System Co., Ltd.	36	413	0.00%
Dae Han Flour Mills Co., Ltd.	6	640	0.00%	Zinus, Inc.	11	413	0.00%
NongShim Co., Ltd.	3	618	0.00%	Cellivery Therapeutics, Inc.	23	412	0.00%
CJ Logistics Corp.	7	615	0.00%	Amicogen, Inc.	23	411	0.00%
Hansol Holdings Co., Ltd.	257	610	0.00%	DaeaTI Co., Ltd.	166	410	0.00%
Hyundai Autoever Corp.	7	607	0.00%	Pharmicell Co., Ltd.	46	407	0.00%
GC Cell Corp.	14	606	0.00%	Sebang Global Battery Co., Ltd.	10	406	0.00%
Vaxcell-Bio Therapeutics Co., Ltd.	20	595	0.00%	Shinsung E&G Co., Ltd.	249	402	0.00%
KT Skylife Co., Ltd.	94	593	0.00%	HDC Holdings Co., Ltd.	77	393	0.00%
Hyundai Construction Equipment Co., Ltd.	17	589	0.00%	DoubleUGames Co., Ltd.	13	384	0.00%
Hanwha General Insurance Co., Ltd.	181	587	0.00%	Mcnex Co., Ltd.	16	384	0.00%
Samsung Card Co., Ltd.	25	587	0.00%	Doosan Tesna, Inc.	16	373	0.00%
Hyundai Home Shopping Network Corp.	15	585	0.00%	TES Co., Ltd.	24	365	0.00%
Hyosung Heavy Industries Corp.	12	582	0.00%	Ecopro HN Co., Ltd.	12	357	0.00%
Harim Holdings Co., Ltd.	89	576	0.00%	GemVax & Kael Co., Ltd.	35	354	0.00%
Dongwon F&B Co., Ltd.	5	572	0.00%	Namhae Chemical Corp.	46	352	0.00%
TKG Huchems Co., Ltd.	37	563	0.00%	Hanssem Co., Ltd.	7	348	0.00%
LF Corp.	47	561	0.00%	Tokai Carbon Korea Co., Ltd.	4	347	0.00%
				Medipost Co., Ltd.	23	332	0.00%
				Samyang Holdings Corp.	6	329	0.00%
				LX Hausys Ltd.	10	327	0.00%
				Green Cross Holdings Corp.	21	317	0.00%
				Webzen, Inc.	22	312	0.00%
				S-MAC Co., Ltd.	118	308	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Cosmax, Inc.	7	305	0.00%	Skandinaviska Enskilda Banken AB Class A	8,277	81,095	0.03%
Hansol Technics Co., Ltd.	75	303	0.00%	Svenska Handelsbanken AB Class A	9,478	80,856	0.03%
CrystalGenomics, Inc.	91	284	0.00%	Swedbank AB Class A	6,144	77,524	0.03%
Korea Petrochemical Industries Co., Ltd.	3	283	0.00%	Investor AB Class B	4,625	75,905	0.02%
Soulbrain Holdings Co., Ltd.	19	282	0.00%	Epiroc AB Class A	4,362	67,234	0.02%
Korea United Pharm, Inc.	16	272	0.00%	H&M Hennes & Mauritz AB Class B	5,581	66,532	0.02%
Binex Co., Ltd.	26	258	0.00%	Telia Co. AB	16,722	63,935	0.02%
Bukwang Pharmaceutical Co., Ltd.	36	235	0.00%	Boliden AB	1,958	62,166	0.02%
Ace Technologies Corp.	42	230	0.00%	Nibe Industrier AB Class B	7,864	58,937	0.02%
Mezzion Pharma Co., Ltd.	18	229	0.00%	Svenska Cellulosa AB SCA Class B	3,897	58,109	0.02%
iNtRON Biotechnology, Inc.	33	227	0.00%	Industrivarden AB Class A	2,103	47,242	0.02%
Telcon RF Pharmaceutical, Inc.	164	177	0.00%	Skanska AB Class B	2,875	43,992	0.01%
Enzychem Lifesciences Corp.	6	74	0.00%	EQT AB	2,012	41,114	0.01%
		4,787,865	1.47%	Tele2 AB Class B	3,555	40,416	0.01%
<b>Spain 0.47% (30 June 2021: 0.41%)</b>				SKF AB Class B	2,551	37,466	0.01%
Banco Santander SA	107,145	301,096	0.09%	Trelleborg AB Class B	1,766	35,519	0.01%
Banco Bilbao Vizcaya Argentaria SA	42,528	192,538	0.06%	Getinge AB Class B	1,519	35,042	0.01%
Telefonica SA	32,301	164,185	0.05%	Swedish Orphan Biovitrum AB	1,484	32,034	0.01%
Industria de Diseno Textil SA	6,846	154,523	0.05%	Kinnevik AB Class B	1,964	31,585	0.01%
Cellnex Telecom SA	3,883	150,323	0.05%	Investment AB Latour Class B	1,540	30,402	0.01%
Amadeus IT Group SA	2,702	150,167	0.05%	Epiroc AB Class B	2,152	29,023	0.01%
CaixaBank SA	28,466	98,713	0.03%	Husqvarna AB Class B	3,847	28,246	0.01%
Aena SME SA	553	70,099	0.02%	Securitas AB Class B	3,219	27,681	0.01%
Bankinter SA	6,164	38,356	0.01%	Holmen AB Class B	640	25,913	0.01%
Banco de Sabadell SA	43,896	34,905	0.01%	Castellum AB	1,970	25,270	0.01%
Merlin Properties Socimi SA REIT	2,835	27,282	0.01%	Fabege AB	2,669	25,155	0.01%
Viscofan SA	284	15,588	0.01%	AAK AB	1,518	24,724	0.01%
Fluidra SA	750	15,164	0.01%	Sagax AB Class B	1,228	22,613	0.01%
Grupo Catalana Occidente SA	467	14,525	0.01%	Fastighets AB Balder Class B	4,692	22,440	0.01%
Corp. ACCIONA Energias Renovables SA	337	12,958	0.01%	Axfood AB	750	21,540	0.01%
Sacyr SA	5,144	12,337	0.00%	Volvo Car AB Class B	2,946	19,538	0.01%
Inmobiliaria Colonial Socimi SA REIT	1,887	12,044	0.00%	SSAB AB Class A	4,161	18,138	0.01%
Acerinox SA	1,059	10,225	0.00%	Beijer Ref AB Class B	1,290	17,611	0.01%
Solaria Energia y Medio Ambiente SA	483	10,225	0.00%	Electrolux AB Class B	1,230	16,523	0.01%
Lineda Directa Aseguradora SA Compania de Seguros y Reaseguros	7,480	9,837	0.00%	AddTech AB Class B	1,225	15,947	0.01%
Faes Farma SA	1,925	7,808	0.00%	Elekta AB Class B	2,173	14,984	0.01%
Mapfre SA	3,972	6,985	0.00%	Avanza Bank Holding AB	840	14,071	0.01%
Unicaja Banco SA	6,735	6,573	0.00%	SSAB AB Class B	3,342	13,802	0.01%
Ebro Foods SA	322	5,420	0.00%	Storskogen Group AB Class B	9,665	13,648	0.01%
Laboratorios Farmaceuticos Rovi SA	82	5,006	0.00%	Wihlborgs Fastigheter AB	1,810	12,638	0.01%
Almirall SA	300	3,318	0.00%	Nordnet AB publ	958	12,499	0.01%
Pharma Mar SA	33	2,322	0.00%	BillerudKorsnas AB (XSTO)	1,069	12,450	0.01%
Global Dominion Access SA	238	1,034	0.00%	Skandinaviska Enskilda Banken AB Class C	1,123	12,449	0.01%
Neinor Homes SA	82	1,025	0.00%	Industrivarden AB Class C	531	11,789	0.01%
Construcciones y Auxiliar de Ferrocarriles SA	31	911	0.00%	Thule Group AB	479	11,747	0.01%
Distribuidora Internacional de Alimentacion SA	51,520	700	0.00%	Dometic Group AB	1,882	11,019	0.00%
Ence Energia y Celulosa SA	199	679	0.00%	Sinch AB	3,380	10,982	0.00%
Aedas Homes SA	27	601	0.00%	Nyfosa AB	1,351	10,086	0.00%
Gestamp Automocion SA	166	573	0.00%	Arjo AB Class B	1,559	9,843	0.00%
Prosegur Compania de Seguridad SA	283	498	0.00%	Hexatronic Group AB	1,285	9,555	0.00%
		1,538,543	0.47%	JM AB	573	9,467	0.00%
<b>Sweden 0.82% (30 June 2021: 0.96%)</b>				Intrum AB	492	9,370	0.00%
Investor AB Class A	9,341	167,406	0.05%	Sectra AB Class B	692	9,279	0.00%
Telefonaktiebolaget LM Ericsson Class B	18,394	136,904	0.04%	NCC AB Class A	802	8,687	0.00%
Atlas Copco AB Class B	16,210	135,313	0.04%	Biotage AB	480	8,478	0.00%
Assa Abloy AB Class B	5,984	126,893	0.04%	AddLife AB Class B	560	8,394	0.00%
Essity AB Class B	3,921	102,201	0.03%	Electrolux Professional AB Class B	1,525	8,185	0.00%
Atlas Copco AB Class A	10,908	101,731	0.03%	Bilia AB Class A	565	8,122	0.00%
				Loomis AB Class B	320	7,769	0.00%
				Bufab AB	297	7,680	0.00%
				Clas Ohlson AB Class B	741	7,651	0.00%
				L E Lundbergforetagen AB Class B	187	7,590	0.00%
				AddNode Group AB Class B	908	7,390	0.00%
				Hemnet Group AB	600	7,360	0.00%
				Viaplay Group AB Class B	348	7,128	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Switzerland 2.62% (30 June 2021: 2.16%)</b>							
Vitrolife AB	310	7,115	0.00%	Nestle SA	17,789	2,070,722	0.64%
Truecaller AB Class B	1,467	7,023	0.00%	Roche Holding AG	3,845	1,279,391	0.39%
Telefonaktiebolaget LM Ericsson Class A	858	6,933	0.00%	Novartis AG	13,197	1,114,511	0.34%
Catena AB	185	6,701	0.00%	Zurich Insurance Group AG	923	400,303	0.12%
Beijer Alma AB	397	6,524	0.00%	UBS Group AG	20,187	324,519	0.10%
Samhallsbyggnadsbolaget i Norden AB Class D	3,963	6,029	0.00%	Roche Holding AG (XSWX)	773	297,460	0.09%
Sagax AB Class D	2,655	5,972	0.00%	Lonza Group AG	461	245,103	0.08%
Bravida Holding AB	681	5,921	0.00%	Givaudan SA	62	217,406	0.07%
Stillfront Group AB	2,495	5,495	0.00%	Alcon, Inc.	2,928	203,937	0.06%
Nobia AB	2,040	5,455	0.00%	Swiss Re AG	1,838	142,033	0.04%
Corem Property Group AB Class B	4,630	5,187	0.00%	Partners Group Holding AG	149	133,880	0.04%
Svenska Handelsbanken AB Class B	524	5,144	0.00%	Chocoladefabriken Lindt & Spruengli AG	12	121,711	0.04%
Nolato AB Class B	948	5,088	0.00%	Sonova Holding AG	365	115,903	0.04%
Sdiptech AB Class B	217	5,010	0.00%	Geberit AG	221	105,912	0.03%
Pandox AB Class B	439	4,914	0.00%	Swiss Life Holding AG	201	97,629	0.03%
Wallenstam AB Class B	1,110	4,847	0.00%	Credit Suisse Group AG	17,177	97,247	0.03%
Cibus Nordic Real Estate AB	313	4,823	0.00%	Straumann Holding AG	710	85,028	0.03%
Samhallsbyggnadsbolaget i Norden AB	2,876	4,781	0.00%	Swisscom AG	144	79,329	0.03%
Corem Property Group AB - Preference Shares	233	4,752	0.00%	Julius Baer Group Ltd.	1,618	74,431	0.02%
Peab AB Class B	804	4,692	0.00%	Kuehne + Nagel International AG	310	73,181	0.02%
Ratos AB Class B	1,070	4,544	0.00%	Barry Callebaut AG	28	62,297	0.02%
Concentric AB	260	4,476	0.00%	Baloise Holding AG	373	60,741	0.02%
MIPS AB	93	4,050	0.00%	Vifor Pharma AG (XSWX)	318	54,974	0.02%
Vitec Software Group AB Class B	92	3,981	0.00%	Swatch Group AG	229	54,179	0.02%
HMS Networks AB	93	3,962	0.00%	Georg Fischer AG	1,100	53,957	0.02%
Instalco AB	925	3,818	0.00%	Logitech International SA	952	49,591	0.02%
Modern Times Group MTG AB Class B	471	3,776	0.00%	SIG Group AG	2,250	49,402	0.02%
Bure Equity AB	188	3,746	0.00%	VAT Group AG	204	48,499	0.02%
Lindab International AB	252	3,647	0.00%	Adecco Group AG	1,403	47,541	0.02%
NP3 Fastigheter AB	184	3,627	0.00%	EMS-Chemie Holding AG	64	47,498	0.02%
Granges AB	471	3,516	0.00%	Helvetia Holding AG	358	41,770	0.01%
Hufvudstaden AB Class A	286	3,154	0.00%	Schindler Holding AG	231	41,406	0.01%
Atrium Ljungberg AB Class B	213	2,785	0.00%	Swiss Prime Site AG	449	39,279	0.01%
Svenska Cellulosa AB SCA Class A	182	2,703	0.00%	PSP Swiss Property AG	343	38,049	0.01%
BillerudKorsnas AB	213	2,494	0.00%	Flughafen Zurich AG	248	37,381	0.01%
Medicover AB Class B	182	2,367	0.00%	Galenica AG	480	36,751	0.01%
Kinnevik AB Class A	138	2,276	0.00%	Temenos AG	411	35,040	0.01%
Troax Group AB	115	1,986	0.00%	Schindler Holding AG (XSWX)	184	33,462	0.01%
Mycronic AB	125	1,755	0.00%	Clariant AG	1,730	32,853	0.01%
Systemair AB	357	1,735	0.00%	DKSH Holding AG	350	28,809	0.01%
Cint Group AB	299	1,662	0.00%	Tecan Group AG	77	22,295	0.01%
Cloetta AB Class B	778	1,591	0.00%	Belimo Holding AG	59	20,707	0.01%
Dios Fastigheter AB	208	1,442	0.00%	Bucher Industries AG	55	19,073	0.01%
NCC AB Class B	142	1,426	0.00%	Cembra Money Bank AG	260	18,522	0.01%
Modern Times Group MTG AB (XSTO) Class B	471	1,149	0.00%	Bachem Holding AG Class B	229	15,871	0.01%
SkiStar AB	76	1,028	0.00%	Huber + Suhner AG	190	15,123	0.01%
Mekonomen AB	85	912	0.00%	ams-OSRAM AG	1,639	14,720	0.01%
VNV Global AB	353	829	0.00%	Siegfried Holding AG	21	13,381	0.01%
Platzer Fastigheter Holding AB Class B	110	711	0.00%	Bystronic AG	18	13,049	0.00%
Scandic Hotels Group AB	181	697	0.00%	Vontobel Holding AG	176	12,336	0.00%
Munters Group AB	118	680	0.00%	Banque Cantonale Vaudoise	145	11,344	0.00%
Investment AB Oresund	60	589	0.00%	Swatch Group AG (Registered Share)	250	11,083	0.00%
Boozt AB	80	527	0.00%	Emmi AG	11	10,686	0.00%
Attendo AB	239	515	0.00%	Komax Holding AG	43	10,510	0.00%
BICO Group AB Class B	55	476	0.00%	St Galler Kantonalbank AG	22	10,088	0.00%
BHG Group AB	146	462	0.00%	Valiant Holding AG	113	9,903	0.00%
Resurs Holding AB	225	446	0.00%	Meyer Burger Technology AG	22,951	9,700	0.00%
Hansa Biopharma AB	60	286	0.00%	PolyPeptide Group AG	135	9,194	0.00%
SAS AB	4,219	267	0.00%	Stadler Rail AG	239	7,754	0.00%
Bonava AB Class B	83	241	0.00%	Idorsia Ltd.	539	7,685	0.00%
		2,674,767	0.82%	Allreal Holding AG	43	7,088	0.00%
				SFS Group AG	70	7,056	0.00%
				Daetwyler Holding AG	34	7,004	0.00%
				Interroll Holding AG	3	6,706	0.00%
				Burckhardt Compression Holding AG	16	6,693	0.00%
				Inficon Holding AG	8	6,284	0.00%
				Mobimo Holding AG	22	5,331	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Vifor Pharma AG	25	4,464	0.00%	Hua Nan Financial Holdings Co., Ltd.	72,633	55,207	0.02%
Softwareone Holding AG	360	4,302	0.00%	Yuanta Financial Holding Co., Ltd.	83,000	54,992	0.02%
Forbo Holding AG	3	3,986	0.00%	SinoPac Financial Holdings Co., Ltd.	96,000	54,242	0.02%
VZ Holding AG	55	3,976	0.00%	Evergreen Marine Corp. Taiwan Ltd.	18,000	51,215	0.02%
dormakaba Holding AG	9	3,916	0.00%	Taishin Financial Holding Co., Ltd.	82,362	45,151	0.02%
Arbonia AG	293	3,905	0.00%	Far EasTone Telecommunications Co., Ltd.	16,000	44,986	0.02%
Schweiter Technologies AG	4	3,785	0.00%	Catcher Technology Co., Ltd.	8,000	44,529	0.02%
Comet Holding AG	23	3,613	0.00%	Unimicron Technology Corp.	8,000	42,645	0.01%
Aryzta AG	3,093	3,428	0.00%	Asustek Computer, Inc.	4,000	41,771	0.01%
Sensirion Holding AG	31	3,134	0.00%	Hotai Motor Co., Ltd.	2,000	40,762	0.01%
Dottikon Es Holding AG	14	2,998	0.00%	Far Eastern New Century Corp.	38,000	40,641	0.01%
Landis+Gyr Group AG	45	2,353	0.00%	Yang Ming Marine Transport Corp.	14,000	38,751	0.01%
OC Oerlikon Corp. AG	321	2,228	0.00%	E Ink Holdings, Inc.	6,000	38,038	0.01%
Kardex Holding AG	13	2,154	0.00%	Shin Kong Financial Holding Co., Ltd.	127,083	37,441	0.01%
Intershop Holding AG	3	1,933	0.00%	AUO Corp.	68,000	37,278	0.01%
Swissquote Group Holding SA	19	1,922	0.00%	Lite-On Technology Corp. ADR	19,000	36,999	0.01%
LEM Holding SA	1	1,905	0.00%	Novatek Microelectronics Corp.	3,630	36,869	0.01%
Zur Rose Group AG	24	1,796	0.00%	Realtek Semiconductor Corp.	3,000	36,625	0.01%
Ascom Holding AG	222	1,558	0.00%	Taiwan Mobile Co., Ltd.	10,000	36,323	0.01%
Bobst Group SA	23	1,475	0.00%	Chang Hwa Commercial Bank Ltd.	62,140	36,260	0.01%
u-blox Holding AG	11	1,111	0.00%	Airtac International Group	1,046	34,863	0.01%
Leonteq AG	20	1,107	0.00%	Macronix International Co., Ltd.	29,000	34,624	0.01%
Medacta Group SA	11	1,047	0.00%	Pegatron Corp.	18,000	34,507	0.01%
VP Bank AG Class A	11	1,032	0.00%	Wistron Corp.	36,000	32,327	0.01%
Bossard Holding AG	5	965	0.00%	Innolux Corp.	78,000	31,742	0.01%
EFG International AG	128	939	0.00%	Yageo Corp.	3,000	31,076	0.01%
Implenia AG	40	913	0.00%	Asia Cement Corp.	21,000	30,935	0.01%
Basilea Pharmaceutica AG	22	887	0.00%	Globalwafers Co., Ltd.	2,000	30,471	0.01%
Zehnder Group AG	14	826	0.00%	Pou Chen Corp.	30,000	29,764	0.01%
Bell Food Group AG	3	791	0.00%	WPG Holdings Ltd.	16,000	29,650	0.01%
Vetropack Holding AG Class A	18	743	0.00%	Synnex Technology International Corp.	16,000	28,628	0.01%
Ypsomed Holding AG	5	677	0.00%	Compal Electronics, Inc.	37,000	28,310	0.01%
COSMO Pharmaceuticals NV	12	587	0.00%	President Chain Store Corp.	3,000	27,494	0.01%
Autoneum Holding AG	6	567	0.00%	Acer, Inc.	37,000	27,003	0.01%
		8,553,324	2.62%	Lien Hwa Industrial Holdings Corp.	14,100	26,603	0.01%
<b>Taiwan 2.26% (30 June 2021: 2.26%)</b>				Inventec Corp.	31,000	26,221	0.01%
Taiwan Semiconductor Manufacturing Co., Ltd.	155,000	2,481,376	0.76%	International Games System Co., Ltd.	1,000	25,090	0.01%
Hon Hai Precision Industry Co., Ltd.	72,000	263,945	0.08%	Silergy Corp.	300	24,165	0.01%
MediaTek, Inc.	9,295	203,509	0.06%	Accton Technology Corp.	3,000	24,064	0.01%
Delta Electronics, Inc.	16,000	119,192	0.04%	Wiwynn Corp.	1,000	23,442	0.01%
Formosa Plastics Corp.	31,000	113,122	0.04%	Alchip Technologies Ltd.	1,000	23,341	0.01%
Chunghwa Telecom Co., Ltd.	27,000	110,784	0.04%	Walsin Lihwa Corp.	19,000	23,036	0.01%
United Microelectronics Corp.	84,000	110,602	0.04%	Lotes Co., Ltd.	1,000	22,466	0.01%
CTBC Financial Holding Co., Ltd.	117,000	98,767	0.03%	Ruentex Development Co., Ltd.	8,800	21,724	0.01%
Nan Ya Plastics Corp.	34,000	94,910	0.03%	Foxconn Technology Co., Ltd.	11,000	18,239	0.01%
Fubon Financial Holding Co., Ltd.	44,000	88,493	0.03%	Eva Airways Corp.	16,000	17,031	0.01%
Cathay Financial Holding Co., Ltd.	50,000	85,594	0.03%	Wan Hai Lines Ltd.	4,200	16,809	0.01%
E.Sun Financial Holding Co., Ltd.	87,466	85,308	0.03%	Hiwin Technologies Corp.	2,030	16,283	0.01%
China Steel Corp.	89,000	85,158	0.03%	Global Unichip Corp.	1,000	16,177	0.01%
Mega Financial Holding Co., Ltd.	69,000	81,918	0.03%	Giant Manufacturing Co., Ltd.	2,000	16,143	0.01%
Chialease Holding Co., Ltd.	10,657	74,730	0.02%	Chroma ATE, Inc.	3,000	15,437	0.01%
Uni-President Enterprises Corp.	31,000	69,854	0.02%	Winbond Electronics Corp.	21,000	15,326	0.01%
ASE Technology Holding Co., Ltd.	26,000	66,807	0.02%	Micro-Star International Co., Ltd.	4,000	15,269	0.01%
Largan Precision Co., Ltd.	1,150	66,718	0.02%	Tatung Co., Ltd.	13,000	14,822	0.01%
Taiwan Cooperative Financial Holding Co., Ltd.	73,420	66,300	0.02%	Compeq Manufacturing Co., Ltd.	10,000	14,596	0.01%
First Financial Holding Co., Ltd.	74,210	65,391	0.02%	Sino-American Silicon Products, Inc.	3,000	14,226	0.01%
Formosa Chemicals & Fibre Corp.	26,000	65,320	0.02%	Pegavision Corp.	1,000	14,058	0.01%
Shanghai Commercial & Savings Bank Ltd.	36,000	64,291	0.02%	Eclat Textile Co., Ltd.	1,000	13,974	0.01%
China Development Financial Holding Corp.	122,992	60,806	0.02%				
Quanta Computer, Inc.	22,000	59,044	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
ScinoPharm Taiwan Ltd.	16,000	13,856	0.01%	Tong Hsing Electronic Industries Ltd.	1,000	6,760	0.00%
King Slide Works Co., Ltd.	1,000	13,722	0.01%	Sitronix Technology Corp.	1,000	6,726	0.00%
Win Semiconductors Corp.	2,000	12,948	0.01%	Nanya Technology Corp.	4,000	6,646	0.00%
Vanguard International Semiconductor Corp.	5,000	12,915	0.01%	Taiwan High Speed Rail Corp.	7,000	6,604	0.00%
Genius Electronic Optical Co., Ltd.	1,000	12,326	0.01%	Faraday Technology Corp.	1,000	6,424	0.00%
Powertech Technology, Inc.	4,000	11,812	0.01%	Fusheng Precision Co., Ltd.	1,000	6,424	0.00%
Feng TAY Enterprise Co., Ltd.	2,000	11,805	0.01%	Taiwan Business Bank	16,170	6,281	0.00%
Oneness Biotech Co., Ltd.	2,000	11,805	0.01%	Parade Technologies Ltd.	162	6,266	0.00%
CHC Healthcare Group	9,000	11,699	0.01%	FSP Technology, Inc.	5,000	6,163	0.00%
Jentech Precision Industrial Co., Ltd.	1,000	11,250	0.01%	Cheng Loong Corp.	7,000	6,133	0.00%
Tripod Technology Corp.	3,000	11,250	0.01%	Lingsen Precision Industries Ltd.	11,000	6,086	0.00%
Teco Electric & Machinery Co., Ltd.	11,000	11,043	0.01%	TA Chen Stainless Pipe	5,316	6,052	0.00%
RDC Semiconductor Co., Ltd.	1,000	11,014	0.01%	Walsin Technology Corp.	2,000	6,034	0.00%
Gamania Digital Entertainment Co., Ltd.	5,000	10,712	0.01%	Basso Industry Corp.	4,000	6,020	0.00%
Poya International Co., Ltd.	1,000	10,628	0.00%	EirGenix, Inc.	2,000	6,020	0.00%
Primax Electronics Ltd.	5,000	10,392	0.00%	Elite Material Co., Ltd.	1,000	6,003	0.00%
Zhen Ding Technology Holding Ltd.	3,000	10,392	0.00%	Ruentex Industries Ltd.	2,300	6,003	0.00%
Bizlink Holding, Inc.	1,000	10,375	0.00%	YFY, Inc.	7,000	5,992	0.00%
China Airlines Ltd.	13,000	10,275	0.00%	Gigabyte Technology Co., Ltd.	2,000	5,966	0.00%
First Steamship Co., Ltd.	32,000	10,246	0.00%	Shihlin Paper Corp.	3,000	5,721	0.00%
Newmax Technology Co., Ltd.	11,000	10,118	0.00%	Taichung Commercial Bank Co., Ltd.	12,243	5,579	0.00%
Lung Yen Life Service Corp.	7,000	10,041	0.00%	Etron Technology, Inc.	3,000	5,549	0.00%
United Renewable Energy Co., Ltd.	13,203	10,035	0.00%	eMemory Technology, Inc.	158	5,500	0.00%
Chicony Electronics Co., Ltd.	4,000	9,969	0.00%	RichWave Technology Corp.	1,000	5,314	0.00%
Jess-Link Products Co., Ltd.	8,000	9,915	0.00%	TCI Co., Ltd.	1,000	5,196	0.00%
Nien Made Enterprise Co., Ltd.	1,000	9,854	0.00%	Nichidenbo Corp.	3,000	5,095	0.00%
Kinik Co.	2,000	9,821	0.00%	Gloria Material Technology Corp.	6,000	5,065	0.00%
Shining Building Business Co., Ltd.	30,000	9,575	0.00%	Genesys Logic, Inc.	1,000	5,011	0.00%
Nuvoton Technology Corp.	2,000	9,148	0.00%	United Integrated Services Co., Ltd.	1,000	4,961	0.00%
Phison Electronics Corp.	1,000	9,114	0.00%	HTC Corp.	3,000	4,934	0.00%
Gemtek Technology Corp.	9,000	8,778	0.00%	Visual Photonics Epitaxy Co., Ltd.	2,000	4,843	0.00%
Nan Ya Printed Circuit Board Corp.	1,000	8,761	0.00%	Kinsus Interconnect Technology Corp.	1,000	4,793	0.00%
Wisdom Marine Lines Co., Ltd.	4,000	8,744	0.00%	King's Town Bank Co., Ltd.	4,000	4,762	0.00%
Taiwan Fertilizer Co., Ltd.	4,000	8,596	0.00%	Makalot Industrial Co., Ltd.	1,000	4,742	0.00%
Merida Industry Co., Ltd.	1,000	8,593	0.00%	Elan Microelectronics Corp.	1,000	4,692	0.00%
Simplo Technology Co., Ltd.	1,000	8,559	0.00%	Tung Ho Steel Enterprise Corp.	2,680	4,678	0.00%
Sinbon Electronics Co., Ltd.	1,000	8,543	0.00%	Topco Scientific Co., Ltd.	1,000	4,641	0.00%
Goldsun Building Materials Co., Ltd.	11,000	8,435	0.00%	CMC Magnetics Corp.	18,000	4,631	0.00%
Zinwell Corp.	15,000	8,425	0.00%	Taiwan Paiho Ltd.	2,000	4,628	0.00%
Taiwan Glass Industry Corp.	14,000	8,405	0.00%	Feng Hsin Steel Co., Ltd.	2,000	4,601	0.00%
TaiMed Biologics, Inc.	4,000	8,341	0.00%	Fitipower Integrated Technology, Inc.	1,000	4,540	0.00%
Cheng Shin Rubber Industry Co., Ltd.	7,000	8,334	0.00%	Formosa Taffeta Co., Ltd.	5,000	4,481	0.00%
Dynamic Electronics Co., Ltd.	10,000	8,206	0.00%	SDI Corp.	1,000	4,389	0.00%
King Yuan Electronics Co., Ltd.	6,000	8,072	0.00%	Xintec, Inc.	1,000	4,322	0.00%
IBF Financial Holdings Co., Ltd.	16,210	7,932	0.00%	TA-I Technology Co., Ltd.	3,000	4,308	0.00%
China Steel Chemical Corp.	2,000	7,836	0.00%	Taiwan-Asia Semiconductor Corp.	3,000	4,308	0.00%
IEI Integration Corp.	5,000	7,744	0.00%	Elite Advanced Laser Corp.	3,000	4,137	0.00%
Highwealth Construction Corp.	5,000	7,601	0.00%	Episil Technologies, Inc.	1,020	3,842	0.00%
Taiwan Mask Corp.	3,000	7,355	0.00%	Yeong Guan Energy Technology Group Co., Ltd.	2,000	3,834	0.00%
Yulon Finance Corp.	1,000	7,214	0.00%	ASMedia Technology, Inc.	98	3,675	0.00%
Gudeng Precision Industrial Co., Ltd.	1,000	7,197	0.00%	momo.com, Inc.	171	3,669	0.00%
Taiwan Semiconductor Co., Ltd.	3,000	7,174	0.00%	Taiwan Secom Co., Ltd.	1,000	3,414	0.00%
AP Memory Technology Corp.	1,000	7,029	0.00%	Asia Vital Components Co., Ltd.	1,000	3,131	0.00%
Sigurd Microelectronics Corp.	4,000	6,982	0.00%	TXC Corp.	1,000	3,050	0.00%
Wistron NeWeb Corp.	3,000	6,982	0.00%	Taiwan Surface Mounting Technology Corp.	1,000	3,040	0.00%
Transcend Information, Inc.	3,000	6,972	0.00%	FocalTech Systems Co., Ltd.	1,000	3,027	0.00%
Ichia Technologies, Inc.	14,000	6,898	0.00%	Elite Semiconductor Microelectronics Technology, Inc.	1,000	2,987	0.00%
Medigen Vaccine Biologics Corp.	1,000	6,895	0.00%	Huaku Development Co., Ltd.	1,000	2,986	0.00%
Taigen Biopharmaceuticals Holdings Ltd.	12,000	6,861	0.00%	PharmaEngine, Inc.	1,000	2,963	0.00%
				Radiant Opto-Electronics Corp.	1,000	2,919	0.00%
				FLEXium Interconnect, Inc.	1,000	2,913	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Oisda Corp.	3,000	2,891	0.00%	Longchen Paper & Packaging Co., Ltd.	1,000	565	0.00%
ENNOSTAR, Inc.	1,619	2,761	0.00%	UPC Technology Corp.	1,000	528	0.00%
Charoen Pokphand Enterprise	1,000	2,721	0.00%				
ITEQ Corp.	1,120	2,705	0.00%				
Gold Circuit Electronics Ltd.	1,000	2,559	0.00%				
Taiwan Hon Chuan Enterprise Co., Ltd.	1,000	2,559	0.00%	<b>Thailand 0.28% (30 June 2021: 0.27%)</b>			
China Petrochemical Development Corp.	7,852	2,535	0.00%	CP ALL PCL	39,100	66,356	0.02%
TTV Biopharm Co., Ltd.	1,000	2,415	0.00%	Siam Cement PCL	5,700	60,297	0.02%
Apex International Co., Ltd.	1,000	2,331	0.00%	Airports of Thailand PCL	26,200	52,615	0.02%
WT Microelectronics Co., Ltd.	1,000	2,257	0.00%	Advanced Info Service PCL	9,200	50,612	0.02%
Center Laboratories, Inc.	1,099	2,225	0.00%	Bangkok Dusit Medical Services PCL Class F	63,600	44,972	0.02%
Eternal Materials Co., Ltd.	2,000	2,176	0.00%	Minor International PCL Foreign	36,800	35,390	0.01%
Pan Jit International, Inc.	1,000	2,119	0.00%	Indorama Ventures PCL	26,000	34,564	0.01%
Greatek Electronics, Inc.	1,000	2,099	0.00%	Central Pattana PCL	16,900	29,159	0.01%
China Motor Corp.	1,000	2,089	0.00%	SCB X PCL	8,800	25,886	0.01%
Microbio Co., Ltd.	1,098	2,075	0.00%	Srisawad Corp. PCL	18,700	25,653	0.01%
Hota Industrial Manufacturing Co., Ltd.	1,000	2,058	0.00%	Central Retail Corp. PCL	25,800	25,541	0.01%
Chipbond Technology Corp.	1,000	1,994	0.00%	Kasikornbank PCL	5,600	23,838	0.01%
Tainan Spinning Co., Ltd.	3,000	1,937	0.00%	Krungthai Card PCL	14,600	23,538	0.01%
Evergreen International Storage & Transport Corp.	2,000	1,924	0.00%	Home Product Center PCL	65,500	23,528	0.01%
Taiwan Union Technology Corp.	1,000	1,880	0.00%	Bangkok Bank PCL	5,900	22,195	0.01%
Ta Ya Electric Wire & Cable	2,145	1,868	0.00%	BTS Group Holdings PCL	88,200	21,330	0.01%
Mitac Holdings Corp.	2,000	1,846	0.00%	Energy Absolute PCL	9,100	21,042	0.01%
Chung Hung Steel Corp.	2,000	1,806	0.00%	Kasikornbank PCL NVDR	4,800	20,433	0.01%
Wafer Works Corp.	1,045	1,689	0.00%	Krung Thai Bank PCL	43,500	19,071	0.01%
Coretronic Corp.	1,000	1,688	0.00%	Charoen Pokphand Foods PCL	25,600	18,826	0.01%
Tong Yang Industry Co., Ltd.	1,000	1,660	0.00%	PTT Global Chemical PCL	12,700	16,344	0.01%
Great Wall Enterprise Co., Ltd.	1,030	1,647	0.00%	Amata Corp. PCL	26,600	13,768	0.01%
Via Technologies, Inc.	1,000	1,606	0.00%	Thonburi Healthcare Group PCL	7,400	12,872	0.01%
Yulon Motor Co., Ltd.	1,000	1,587	0.00%	Bumrungrad Hospital PCL	2,300	11,645	0.00%
Standard Foods Corp.	1,000	1,566	0.00%	Delta Electronics Thailand PCL	1,200	11,303	0.00%
Co.-Tech Development Corp.	1,000	1,522	0.00%	Bangkok Commercial Asset Management PCL	22,200	10,926	0.00%
Nantex Industry Co., Ltd.	1,000	1,431	0.00%	KCE Electronics PCL	6,300	10,736	0.00%
Everlight Electronics Co., Ltd.	1,000	1,387	0.00%	SCG Packaging PCL	6,800	10,675	0.00%
U-Ming Marine Transport Corp.	1,000	1,381	0.00%	Jay Mart PCL	6,900	9,953	0.00%
Solar Applied Materials Technology Corp.	1,000	1,376	0.00%	Bangkok Bank PCL NVDR	2,600	9,781	0.00%
HannStar Display Corp.	4,000	1,365	0.00%	TMBThanachart Bank PCL	259,900	9,042	0.00%
Hsin Kuang Steel Co., Ltd.	1,000	1,333	0.00%	Central Plaza Hotel PCL	7,200	8,961	0.00%
Adimmune Corp.	1,000	1,315	0.00%	Jasmine Technology Solution PCL	2,200	8,712	0.00%
Nan Kang Rubber Tire Co., Ltd.	1,000	1,285	0.00%	Ngern Tid Lor PCL	9,900	8,191	0.00%
Federal Corp.	2,000	1,281	0.00%	Singer Thailand PCL	6,400	8,010	0.00%
Oriental Union Chemical Corp.	2,000	1,258	0.00%	Asset World Corp. PCL	54,200	7,481	0.00%
Pan-International Industrial Corp.	1,000	1,251	0.00%	True Corp. PCL	57,200	7,442	0.00%
ChipMOS Technologies, Inc.	1,000	1,243	0.00%	CPN Retail Growth Leasehold REIT	13,400	7,201	0.00%
Shinkong Synthetic Fibers Corp.	2,000	1,221	0.00%	Bangkok Expressway & Metro PCL	28,900	7,152	0.00%
Ardentec Corp.	1,000	1,207	0.00%	Siam Makro PCL	7,067	6,996	0.00%
Sanyang Motor Co., Ltd.	1,000	1,186	0.00%	Tisco Financial Group PCL	2,700	6,759	0.00%
TPK Holding Co., Ltd.	1,000	1,165	0.00%	Intouch Holdings PCL NVDR	3,100	6,006	0.00%
Kenda Rubber Industrial Co., Ltd.	1,000	1,164	0.00%	Intouch Holdings PCL Class F	3,060	5,929	0.00%
Far Eastern International Bank	3,057	1,157	0.00%	Land & Houses PCL NVDR	24,700	5,834	0.00%
Yieh Phui Enterprise Co., Ltd.	2,000	1,117	0.00%	Dhipaya Group Holdings PCL	3,000	5,197	0.00%
China Man-Made Fiber Corp.	4,160	1,112	0.00%	Supalai PCL	9,700	5,103	0.00%
China General Plastics Corp.	1,050	1,081	0.00%	Com7 PCL Class F	6,000	5,091	0.00%
Sunplus Technology Co., Ltd.	1,000	1,038	0.00%	Thai Union Group PCL Class F	8,400	4,063	0.00%
TSRC Corp.	1,000	997	0.00%	Jasmine International PCL	40,400	3,931	0.00%
Capital Securities Corp.	2,000	942	0.00%	JMT Network Services PCL	1,619	3,354	0.00%
Kinpo Electronics	2,000	878	0.00%	BCPG PCL	10,500	3,237	0.00%
Gigastorage Corp.	1,170	856	0.00%	Hana Microelectronics PCL	2,800	3,227	0.00%
USI Corp.	1,000	832	0.00%	Osotspa PCL	2,900	2,809	0.00%
Grand Pacific Petrochemical	1,000	763	0.00%	Muangthai Capital PCL	1,500	1,814	0.00%
Far Eastern Department Stores Ltd.	1,000	673	0.00%	Tisco Financial Group PCL NVDR	700	1,752	0.00%
President Securities Corp.	1,040	654	0.00%	AP Thailand PCL	5,700	1,612	0.00%
International CSRC Investment Holdings Co.	1,000	651	0.00%	Total Access Communication PCL	1,200	1,510	0.00%
				Kiatnakin Phatra Bank PCL	800	1,403	0.00%
				Thanachart Capital PCL	1,200	1,281	0.00%
				Thailand Future Fund	5,300	1,177	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Land & Houses PCL	4,900	1,157	0.00%	Emaar Properties PJSC	31,966	45,254	0.01%
Berli Jucker PCL	1,100	1,011	0.00%	Aldar Properties PJSC	35,703	43,255	0.01%
VGI PCL	7,150	1,007	0.00%	Dubai Islamic Bank PJSC	23,952	37,561	0.01%
TTW PCL	3,200	959	0.00%	Abu Dhabi Islamic Bank PJSC	7,975	16,284	0.01%
Sri Trang Gloves Thailand PCL	1,900	876	0.00%	Abu Dhabi Ports Co. PJSC	7,533	11,300	0.00%
Siam City Cement PCL	200	854	0.00%	Air Arabia PJSC	18,696	10,587	0.00%
Chularat Hospital PCL Class F	7,400	774	0.00%	Fertiglobe plc	7,754	10,154	0.00%
Siam Global House PCL	1,356	706	0.00%	GFH FINANCIAL GROUP BSC	9,188	2,476	0.00%
Sino-Thai Engineering & Construction PCL	2,000	690	0.00%	Dubai Financial Market PJSC	5,365	2,425	0.00%
Bangkok Chain Hospital PCL	1,300	688	0.00%	Dubai Investments PJSC	3,614	2,155	0.00%
TOA Paint Thailand PCL	800	662	0.00%	Emaar Development PJSC	1,622	1,872	0.00%
Thai Vegetable Oil PCL	700	624	0.00%			534,857	0.16%
Quality Houses PCL	9,900	588	0.00%	<b>United Kingdom 3.04% (30 June 2021: 3.09%)</b>			
ThoresenThai Agencies PCL	2,200	548	0.00%	AstraZeneca plc	10,015	1,313,573	0.40%
Tipco Asphalt PCL	1,200	543	0.00%	Unilever plc	16,391	740,704	0.23%
Sri Trang Agro-Industry PCL	900	540	0.00%	GSK plc	32,073	687,720	0.21%
SPCG PCL	1,200	536	0.00%	RELX plc	11,512	311,211	0.10%
Super Energy Corp. PCL	24,700	524	0.00%	Reckitt Benckiser Group plc	4,073	305,196	0.09%
AEON Thana Sinsap Thailand PCL	100	488	0.00%	Vodafone Group plc	181,099	278,571	0.09%
VGI PCL - Warrants 23/5/2027	1,650	10	0.00%	Compass Group plc	11,337	231,306	0.07%
		926,911	0.28%	Lloyds Banking Group plc	441,613	226,916	0.07%
<b>Turkey 0.05% (30 June 2021: 0.05%)</b>				Prudential plc	17,792	219,532	0.07%
Eregli Demir ve Celik Fabrikalari TAS	9,587	15,584	0.01%	London Stock Exchange Group plc	2,357	218,463	0.07%
Migros Ticaret A.S.	4,470	12,851	0.01%	Barclays plc	105,404	196,006	0.06%
BIM Birlesik Magazalar A.S.	2,466	11,941	0.01%	Experian plc	5,604	163,747	0.05%
Turk Hava Yolları AO	3,892	10,909	0.01%	CRH plc	4,724	162,015	0.05%
Turkiye Sise ve Cam Fabrikalari A.S.	8,433	10,859	0.01%	Ferguson plc	1,393	155,436	0.05%
Akbank T.A.S.	21,780	10,462	0.00%	Tesco plc	46,810	145,248	0.05%
Turkiye Is Bankasi A.S. Class C	33,521	8,794	0.00%	Standard Chartered plc	16,319	122,598	0.04%
Mavi Giyim Sanayi Ve Ticaret A.S. Class B	2,726	8,563	0.00%	Ashtead Group plc	2,789	116,482	0.04%
Yapi ve Kredi Bankasi A.S.	28,161	7,303	0.00%	Legal & General Group plc	38,516	112,028	0.04%
Turkcell Iletisim Hizmetleri A.S.	7,402	7,182	0.00%	BT Group plc	45,745	103,499	0.03%
MLP Saglik Hizmetleri A.S. Class B	3,476	6,791	0.00%	Segro plc REIT	7,689	91,213	0.03%
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT	42,369	6,699	0.00%	Natwest Group plc	33,771	89,532	0.03%
Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S.	7,496	6,182	0.00%	Aviva plc	17,852	87,003	0.03%
Hektas Ticaret TAS	3,436	6,092	0.00%	3i Group plc	6,433	86,602	0.03%
Turkiye Garanti Bankasi A.S.	6,965	5,798	0.00%	Smith & Nephew plc	5,696	79,378	0.03%
Penta Teknoloji Urunleri Dagitim Ticaret A.S.	229	5,493	0.00%	WPP plc	7,847	78,583	0.03%
Ford Otomotiv Sanayi A.S.	326	5,213	0.00%	InterContinental Hotels Group plc	1,361	71,900	0.02%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	7,231	4,885	0.00%	Croda International plc	904	71,054	0.02%
Oyak Cimento Fabrikalari A.S.	5,279	3,984	0.00%	Bunzl plc	2,136	70,533	0.02%
Arcelik A.S.	576	2,501	0.00%	Rentokil Initial plc	11,506	66,318	0.02%
Enerjisa Enerji A.S.	2,717	2,213	0.00%	Smurfit Kappa Group plc	1,968	65,869	0.02%
TAV Havalimanları Holding A.S.	651	1,940	0.00%	Informa plc	10,079	64,727	0.02%
AG Anadolu Grubu Holding A.S.	627	1,782	0.00%	Mondi plc	3,539	62,535	0.02%
Tofas Turk Otomobil Fabrikasi A.S.	448	1,610	0.00%	Halma plc	2,492	60,801	0.02%
Koza Altin Isletmeleri A.S.	128	1,303	0.00%	Whitbread plc	2,008	60,429	0.02%
Coca-Cola Icecek A.S.	133	1,029	0.00%	Next plc	835	59,424	0.02%
Sasa Polyester Sanayi A.S.	358	876	0.00%	Spirax-Sarco Engineering plc	492	59,022	0.02%
Petkim Petrokimya Holding A.S.	1,473	778	0.00%	Burberry Group plc	2,774	55,283	0.02%
Turkiye Vakiflar Bankasi TAO Class D	2,948	632	0.00%	St James's Place plc	3,974	53,209	0.02%
Ulker Biskivi Sanayi A.S.	672	579	0.00%	Severn Trent plc	1,611	53,197	0.02%
Gubre Fabrikalari T.A.S.	83	353	0.00%	United Utilities Group plc	4,060	50,293	0.02%
Bera Holding A.S.	317	275	0.00%	Sage Group plc	6,069	46,788	0.02%
		171,456	0.05%	Pearson plc	5,134	46,750	0.02%
<b>United Arab Emirates 0.16% (30 June 2021: 0.11%)</b>				Persimmon plc	2,048	46,336	0.02%
Emirates Telecommunications Group Co. PJSC	22,216	157,861	0.05%	Kingfisher plc	15,269	45,302	0.01%
First Abu Dhabi Bank PJSC	28,255	144,463	0.05%	Associated British Foods plc	2,322	44,499	0.01%
Abu Dhabi Commercial Bank PJSC	20,401	49,210	0.02%	Taylor Wimpey plc	31,372	44,443	0.01%
				UNITE Group plc REIT	3,292	42,538	0.01%
				M&G plc	17,903	42,311	0.01%
				DS Smith plc	12,439	41,890	0.01%
				Rightmove plc	6,052	41,777	0.01%
				Land Securities Group plc REIT	5,176	41,739	0.01%
				Dechra Pharmaceuticals plc	976	40,988	0.01%
				Antofagasta plc	2,896	40,622	0.01%
				RS GROUP plc	3,836	40,483	0.01%
				Barratt Developments plc	7,128	39,595	0.01%
				Admiral Group plc	1,436	39,134	0.01%

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DCC plc	630	39,005	0.01%	Workspace Group plc REIT	1,427	9,636	0.00%
British Land Co. plc REIT	7,096	38,530	0.01%	Shaftesbury plc REIT	1,519	9,630	0.00%
Intermediate Capital Group plc	2,422	38,503	0.01%	S4 Capital plc	3,433	9,556	0.00%
Auto Trader Group plc	5,674	38,244	0.01%	Crest Nicholson Holdings plc	3,167	9,362	0.00%
Phoenix Group Holdings plc	5,271	37,794	0.01%	Marshalls plc	1,683	9,157	0.00%
Ocado Group plc	3,938	37,361	0.01%	Ascential plc	2,902	9,149	0.00%
Howden Joinery Group plc	4,895	35,823	0.01%	Pets at Home Group plc	2,397	8,943	0.00%
Man Group plc	11,786	35,755	0.01%	TUI AG	5,553	8,932	0.00%
Direct Line Insurance Group plc	10,757	32,882	0.01%	Britvic plc	889	8,756	0.00%
J Sainsbury plc	13,216	32,742	0.01%	Fresnillo plc	920	8,567	0.00%
Tritax Big Box plc REIT	14,845	32,722	0.01%	Deliveroo plc Class A	7,787	8,547	0.00%
abrdn plc	16,814	32,641	0.01%	Greggs plc	385	8,454	0.00%
Berkeley Group Holdings plc	704	31,839	0.01%	Softcat plc	519	8,301	0.00%
Convatec Group plc	11,616	31,656	0.01%	Lancashire Holdings Ltd.	1,579	7,732	0.00%
Hikma Pharmaceuticals plc	1,603	31,489	0.01%	Devro plc	3,292	7,332	0.00%
Londonmetric Property plc REIT	11,020	30,567	0.01%	Wise plc Class A	2,021	7,299	0.00%
B&M European Value Retail SA	6,834	30,434	0.01%	Capital & Counties Properties plc REIT	4,147	7,066	0.00%
Johnson Matthey plc	1,273	29,768	0.01%	Petershill Partners plc	2,706	7,066	0.00%
Derwent London plc REIT	936	29,691	0.01%	easyJet plc	1,535	6,834	0.00%
Games Workshop Group plc	341	27,664	0.01%	Coats Group plc	8,771	6,636	0.00%
IG Group Holdings plc	3,237	27,145	0.01%	Close Brothers Group plc	532	6,622	0.00%
Tate & Lyle plc	2,963	26,967	0.01%	THG plc Class B	6,550	6,558	0.00%
Big Yellow Group plc REIT	1,650	26,290	0.01%	Telecom Plus plc	276	6,556	0.00%
Safestore Holdings plc REIT	2,030	26,157	0.01%	JTC plc	908	6,506	0.00%
JD Sports Fashion plc	18,401	25,789	0.01%	International Consolidated Airlines Group SA	4,915	6,424	0.00%
HomeServe plc	1,807	25,720	0.01%	Primary Health Properties plc REIT	3,859	6,388	0.00%
Bellway plc	986	25,697	0.01%	Savills plc	517	6,354	0.00%
Royal Mail plc	7,799	25,545	0.01%	Sirius Real Estate Ltd.	5,738	6,216	0.00%
Beazley plc	4,176	25,307	0.01%	Quilter plc	4,976	6,194	0.00%
Coca-Cola HBC AG	1,101	24,362	0.01%	TP ICAP Group plc	4,531	6,180	0.00%
Investec plc	4,436	23,963	0.01%	LXI plc REIT	3,573	6,179	0.00%
Hiscox Ltd.	2,027	23,199	0.01%	Volution Group plc	1,512	6,179	0.00%
Grafton Group plc	2,272	21,434	0.01%	Domino's Pizza Group plc	1,806	6,124	0.00%
Endeavour Mining plc	1,010	20,877	0.01%	Hammerson plc REIT	26,527	6,111	0.00%
Spectris plc	623	20,511	0.01%	Victrex plc	281	6,071	0.00%
Computacenter plc	710	20,280	0.01%	Carnival plc	802	6,035	0.00%
Avast plc	3,212	20,167	0.01%	Frasers Group plc	742	5,997	0.00%
ITV plc	23,982	19,007	0.01%	Pagegroup plc	1,225	5,945	0.00%
Hargreaves Lansdown plc	1,965	18,800	0.01%	National Express Group plc	2,406	5,680	0.00%
Diploma plc	694	18,778	0.01%	Bridgepoint Group plc	1,880	5,516	0.00%
Pennon Group plc	1,618	18,716	0.01%	Redrow plc	923	5,490	0.00%
Cranswick plc	481	17,910	0.01%	Centamin plc	5,746	5,479	0.00%
Vistry Group plc	1,705	17,311	0.01%	Network International Holdings plc	2,331	5,345	0.00%
Mediclinic International plc	3,060	17,013	0.01%	Molten Ventures plc	1,043	5,295	0.00%
Genus plc	551	16,783	0.01%	Micro Focus International plc	1,551	5,270	0.00%
Marks & Spencer Group plc	10,155	16,711	0.01%	Biffa plc	1,136	5,171	0.00%
WH Smith plc	966	16,495	0.01%	Great Portland Estates plc REIT	731	5,087	0.00%
Inchcape plc	1,908	16,116	0.01%	Ashmore Group plc	1,865	5,024	0.00%
Spirent Communications plc	5,129	15,485	0.01%	Paragon Banking Group plc	844	5,016	0.00%
Oxford Nanopore Technologies plc	4,566	15,332	0.01%	Dunelm Group plc	502	5,002	0.00%
Virgin Money UK plc	9,483	15,058	0.01%	Currys plc	5,952	4,923	0.00%
OSB Group plc	2,489	14,515	0.01%	Hilton Food Group plc	387	4,803	0.00%
Hays plc	10,323	13,991	0.01%	Premier Foods plc	3,499	4,793	0.00%
Schroders plc	431	13,986	0.01%	Clarkson plc	131	4,789	0.00%
Future plc	642	13,434	0.01%	IWG plc	2,071	4,706	0.00%
Euromoney Institutional Investor plc	796	12,992	0.01%	Redde Northgate plc	1,112	4,551	0.00%
Grainger plc	3,793	12,953	0.00%	Moneysupermarket.com Group plc	2,126	4,495	0.00%
Dr. Martens plc	4,413	12,723	0.00%	Genuit Group plc	926	4,302	0.00%
Brewin Dolphin Holdings plc	1,993	12,392	0.00%	Synthomer plc	1,502	4,104	0.00%
Watches of Switzerland Group plc	1,273	11,889	0.00%	NCC Group plc	1,742	3,960	0.00%
Trainline plc	3,369	11,783	0.00%	Helios Towers plc	2,670	3,920	0.00%
Rathbones Group plc	497	11,722	0.00%	Ninety One plc	1,610	3,866	0.00%
Airtel Africa plc	7,109	11,673	0.00%	Vivo Energy plc	2,145	3,803	0.00%
Sanne Group plc	998	10,981	0.00%	Kainos Group plc	278	3,744	0.00%
Countryside Partnerships plc	3,638	10,957	0.00%	Firstgroup plc	2,340	3,623	0.00%
Plus500 Ltd.	539	10,951	0.00%	Just Group plc	4,134	3,582	0.00%
Assura plc REIT	13,498	10,721	0.00%	FDM Group Holdings plc	320	3,299	0.00%
Darktrace plc	2,812	10,061	0.00%				

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IP Group plc	3,862	3,283	0.00%	McDonald's Corp.	4,720	1,165,274	0.36%
AG Barr plc	507	3,183	0.00%	Cisco Systems, Inc.	26,855	1,145,097	0.35%
Moonpig Group plc	1,082	2,964	0.00%	Accenture plc Class A	4,067	1,129,203	0.35%
Provident Financial plc	1,147	2,780	0.00%	Comcast Corp. Class A	28,590	1,121,872	0.34%
Wizz Air Holdings plc	128	2,727	0.00%	Adobe, Inc.	3,048	1,115,751	0.34%
Auction Technology Group plc	220	2,466	0.00%	Walt Disney Co.	11,770	1,111,088	0.34%
Liontrust Asset Management plc	206	2,284	0.00%	Danaher Corp.	4,143	1,050,333	0.32%
Mitie Group plc	3,221	2,191	0.00%	Bristol-Myers Squibb Co.	13,508	1,040,116	0.32%
Bytes Technology Group plc	424	2,154	0.00%	Salesforce, Inc.	6,235	1,029,024	0.32%
AJ Bell plc	620	2,022	0.00%	Intel Corp.	26,311	984,295	0.30%
IntegraFin Holdings plc	722	1,971	0.00%	AT&T, Inc.	46,231	969,002	0.30%
Halfords Group plc	1,094	1,899	0.00%	Linde plc	3,221	926,134	0.28%
Ibstock plc	863	1,735	0.00%	QUALCOMM, Inc.	7,229	923,432	0.28%
Rhi Magnesita NV	64	1,548	0.00%	Texas Instruments, Inc.	5,854	899,467	0.28%
Vesuvius plc	374	1,381	0.00%	United Parcel Service, Inc. Class B	4,720	861,589	0.26%
UK Commercial Property Ltd. REIT	1,484	1,352	0.00%	Union Pacific Corp.	3,965	845,655	0.26%
Oxford Biomedica plc	238	1,312	0.00%	Amgen, Inc.	3,435	835,735	0.26%
Jupiter Fund Management plc	689	1,239	0.00%	NIKE, Inc. Class B	7,903	807,687	0.25%
TI Fluid Systems plc	609	1,118	0.00%	Advanced Micro Devices, Inc.	10,473	800,870	0.25%
Spire Healthcare Group plc	381	1,087	0.00%	CVS Health Corp.	8,357	774,360	0.24%
Picton Property Income Ltd. REIT	934	1,005	0.00%	Medtronic plc	8,570	769,158	0.24%
CLS Holdings plc REIT	402	989	0.00%	American Tower Corp. REIT	2,993	764,981	0.23%
Ferrexpo plc	588	930	0.00%	Elevance Health, Inc.	1,534	740,278	0.23%
BMO Commercial Property Trust Ltd. REIT	686	928	0.00%	Lowe's Cos, Inc.	4,237	740,077	0.23%
Bank of Georgia Group plc	58	920	0.00%	S&P Global, Inc.	2,193	739,173	0.23%
Keller Group plc	101	888	0.00%	Intuit, Inc.	1,788	689,167	0.21%
Trustpilot Group plc	673	829	0.00%	Oracle Corp.	9,734	680,115	0.21%
TBC Bank Group plc	52	798	0.00%	Goldman Sachs Group, Inc.	2,126	631,465	0.19%
SIG plc	2,158	777	0.00%	Morgan Stanley	8,184	622,475	0.19%
Helical plc	157	714	0.00%	Charles Schwab Corp.	9,823	620,617	0.19%
Elementis plc	593	712	0.00%	ServiceNow, Inc.	1,300	618,176	0.19%
PZ Cussons plc	287	686	0.00%	Caterpillar, Inc.	3,443	615,471	0.19%
Aston Martin Lagonda Global Holdings plc	118	633	0.00%	BlackRock, Inc. Class A	967	588,942	0.18%
AO World plc	729	611	0.00%	Citigroup, Inc.	12,746	586,189	0.18%
Greencore Group plc	462	557	0.00%	Starbucks Corp.	7,400	565,286	0.17%
XP Power Ltd.	15	519	0.00%	Prologis, Inc. REIT	4,763	560,367	0.17%
Hochschild Mining plc	361	423	0.00%	Automatic Data Processing, Inc.	2,660	558,706	0.17%
PureTech Health plc	157	327	0.00%	Deere & Co.	1,814	543,239	0.17%
Cineworld Group plc	1,148	293	0.00%	Mondelez International, Inc. Class A	8,678	538,817	0.17%
		9,932,577	3.04%	American Express Co.	3,879	537,707	0.17%
<b>United States 60.49% (30 June 2021: 59.47%)</b>				Cigna Corp.	2,000	527,040	0.16%
Apple, Inc.	99,014	13,537,194	4.15%	PayPal Holdings, Inc.	7,528	525,756	0.16%
Microsoft Corp.	48,442	12,441,359	3.81%	Zoetis, Inc. Class A	3,022	519,452	0.16%
Amazon.com, Inc.	57,617	6,119,502	1.88%	Applied Materials, Inc.	5,700	518,586	0.16%
Alphabet, Inc. Class A	2,232	4,864,108	1.49%	T-Mobile US, Inc.	3,837	516,230	0.16%
Tesla, Inc.	5,499	3,703,137	1.14%	Chubb Ltd.	2,610	513,074	0.16%
Alphabet, Inc. Class C	1,495	3,270,238	1.00%	Netflix, Inc.	2,849	498,205	0.15%
UnitedHealth Group, Inc.	6,026	3,095,134	0.95%	Marsh & McLennan Cos, Inc.	3,177	493,229	0.15%
Meta Platforms, Inc. Class A	14,858	2,395,852	0.73%	Gilead Sciences, Inc.	7,935	490,462	0.15%
NVIDIA Corp.	15,616	2,367,229	0.73%	CME Group, Inc. Class A	2,305	471,833	0.15%
Procter & Gamble Co.	15,357	2,208,183	0.68%	Vertex Pharmaceuticals, Inc.	1,668	470,026	0.14%
JPMorgan Chase & Co.	18,819	2,119,208	0.65%	Intuitive Surgical, Inc.	2,332	468,056	0.14%
Visa, Inc. Class A	10,633	2,093,531	0.64%	Crown Castle International Corp. REIT	2,766	465,739	0.14%
Pfizer, Inc.	36,535	1,915,530	0.59%	Booking Holdings, Inc.	259	452,988	0.14%
Home Depot, Inc.	6,666	1,828,284	0.56%	Becton Dickinson & Co.	1,810	446,219	0.14%
Eli Lilly & Co.	5,433	1,761,542	0.54%	Stryker Corp.	2,241	445,802	0.14%
Mastercard, Inc. Class A	5,561	1,754,384	0.54%	Progressive Corp.	3,711	431,478	0.13%
AbbVie, Inc.	11,433	1,751,078	0.54%	Target Corp.	3,008	424,820	0.13%
Coca-Cola Co.	24,893	1,566,019	0.48%	TJX Cos, Inc.	7,605	424,739	0.13%
Merck & Co., Inc.	16,251	1,481,604	0.45%	PNC Financial Services Group, Inc.	2,640	416,513	0.13%
PepsiCo, Inc.	8,800	1,466,608	0.45%	Colgate-Palmolive Co.	5,183	415,366	0.13%
Bank of America Corp.	45,273	1,409,348	0.43%	Blackstone, Inc.	4,539	414,093	0.13%
Verizon Communications, Inc.	27,083	1,374,462	0.42%	Waste Management, Inc.	2,666	407,845	0.13%
Costco Wholesale Corp.	2,865	1,373,137	0.42%	Truist Financial Corp.	8,487	402,538	0.12%
Thermo Fisher Scientific, Inc.	2,521	1,369,609	0.42%	Regeneron Pharmaceuticals, Inc.	674	398,422	0.12%
Broadcom, Inc.	2,569	1,248,046	0.38%	Micron Technology, Inc.	7,203	398,182	0.12%
Abbott Laboratories	10,961	1,190,913	0.37%	CSX Corp.	13,690	397,831	0.12%

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US Bancorp	8,519	392,044	0.12%	Johnson Controls International plc	4,417	211,486	0.07%
Activision Blizzard, Inc.	4,941	384,706	0.12%	Dollar Tree, Inc.	1,349	210,242	0.06%
Equinix, Inc. REIT	585	384,357	0.12%	Baxter International, Inc.	3,237	207,913	0.06%
Edwards Lifesciences Corp.	4,010	381,311	0.12%	Warner Bros Discovery, Inc.	15,487	207,836	0.06%
Lam Research Corp.	894	380,978	0.12%	MSCI, Inc. Class A	498	205,251	0.06%
Humana, Inc.	810	379,137	0.12%	Cintas Corp.	546	203,947	0.06%
Estee Lauder Cos, Inc. Class A	1,481	377,166	0.12%	Microchip Technology, Inc.	3,468	201,421	0.06%
Dollar General Corp.	1,488	365,215	0.11%	Yum! Brands, Inc.	1,770	200,913	0.06%
Aon plc Class A	1,353	364,877	0.11%	Global Payments, Inc.	1,798	198,931	0.06%
Fidelity National Information Services, Inc.	3,927	359,988	0.11%	Lululemon Athletica, Inc.	728	198,460	0.06%
FedEx Corp.	1,557	352,987	0.11%	Hershey Co.	919	197,732	0.06%
Illinois Tool Works, Inc.	1,924	350,649	0.11%	Kroger Co.	4,173	197,508	0.06%
Charter Communications, Inc. Class A	739	346,244	0.11%	Hilton Worldwide Holdings, Inc.	1,772	197,472	0.06%
Sherwin-Williams Co.	1,544	345,717	0.11%	ResMed, Inc.	937	196,423	0.06%
Boston Scientific Corp.	9,170	341,766	0.11%	Simon Property Group, Inc. REIT	2,055	195,061	0.06%
Air Products & Chemicals, Inc.	1,410	339,077	0.10%	Biogen, Inc.	950	193,743	0.06%
Fiserv, Inc.	3,797	337,819	0.10%	International Flavors & Fragrances, Inc.	1,621	193,094	0.06%
Intercontinental Exchange, Inc.	3,544	333,278	0.10%	Dexcom, Inc.	2,582	192,436	0.06%
Moderna, Inc.	2,249	321,270	0.10%	Bank of New York Mellon Corp.	4,547	189,655	0.06%
Centene Corp.	3,757	317,880	0.10%	Illumina, Inc.	1,028	189,522	0.06%
Palo Alto Networks, Inc.	629	310,688	0.10%	IDEXX Laboratories, Inc.	540	189,394	0.06%
Public Storage REIT	988	308,918	0.10%	MercadoLibre, Inc.	297	189,150	0.06%
KLA Corp.	963	307,274	0.09%	Keurig Dr Pepper, Inc.	5,317	188,169	0.06%
McKesson Corp.	933	304,354	0.09%	Trane Technologies plc	1,436	186,493	0.06%
Newmont Corp.	5,074	302,766	0.09%	Veeva Systems, Inc. Class A	923	182,791	0.06%
Synopsys, Inc.	986	299,448	0.09%	Block, Inc. Class A	2,963	182,106	0.06%
Kimberly-Clark Corp.	2,137	288,816	0.09%	Fastenal Co.	3,642	181,809	0.06%
General Mills, Inc.	3,806	287,163	0.09%	M&T Bank Corp.	1,133	180,589	0.06%
Ford Motor Co.	25,627	285,229	0.09%	Nucor Corp.	1,726	180,212	0.06%
Archer-Daniels-Midland Co.	3,610	280,136	0.09%	Twitter, Inc.	4,742	177,303	0.05%
Sysco Corp.	3,290	278,696	0.09%	DuPont de Nemours, Inc.	3,183	176,911	0.05%
Moody's Corp.	1,023	278,225	0.09%	Mettler-Toledo International, Inc.	154	176,911	0.05%
AutoZone, Inc.	127	272,938	0.08%	PACCAR, Inc.	2,142	176,372	0.05%
O'Reilly Automotive, Inc.	420	265,339	0.08%	Discover Financial Services	1,845	174,500	0.05%
IQVIA Holdings, Inc.	1,216	263,860	0.08%	Snowflake, Inc. Class A	1,254	174,381	0.05%
Cadence Design Systems, Inc.	1,757	263,603	0.08%	Workday, Inc. Class A	1,240	173,079	0.05%
Capital One Financial Corp.	2,517	262,246	0.08%	Zoom Video Communications, Inc. Class A	1,599	172,644	0.05%
MetLife, Inc.	4,127	259,134	0.08%	Kraft Heinz Co.	4,483	170,982	0.05%
Travelers Cos, Inc.	1,511	255,555	0.08%	Republic Services, Inc. Class A	1,305	170,785	0.05%
American International Group, Inc.	4,970	254,116	0.08%	Verisk Analytics, Inc. Class A	984	170,321	0.05%
NXP Semiconductors NV	1,709	252,983	0.08%	Walgreens Boots Alliance, Inc.	4,484	169,944	0.05%
Uber Technologies, Inc.	12,295	251,556	0.08%	Ameriprise Financial, Inc.	712	169,228	0.05%
Corteva, Inc.	4,643	251,372	0.08%	KKR & Co., Inc.	3,651	169,005	0.05%
Realty Income Corp. REIT	3,618	246,965	0.08%	AvalonBay Communities, Inc. REIT	864	167,832	0.05%
Autodesk, Inc.	1,414	243,151	0.08%	Atlassian Corp. plc Class A	894	167,536	0.05%
HCA Healthcare, Inc.	1,441	242,174	0.07%	Enphase Energy, Inc.	858	167,516	0.05%
Marvell Technology, Inc.	5,548	241,504	0.07%	T Rowe Price Group, Inc.	1,473	167,348	0.05%
Marriott International, Inc. Class A	1,775	241,418	0.07%	American Water Works Co., Inc.	1,123	167,069	0.05%
Fortinet, Inc.	4,220	238,768	0.07%	Equity Residential REIT	2,291	165,456	0.05%
Digital Realty Trust, Inc. REIT	1,810	234,992	0.07%	First Republic Bank	1,146	165,253	0.05%
Paychex, Inc.	2,039	232,181	0.07%	Old Dominion Freight Line, Inc.	642	164,532	0.05%
Welltower, Inc. REIT	2,772	228,274	0.07%	Albemarle Corp.	766	160,079	0.05%
Crowdstrike Holdings, Inc. Class A	1,335	225,028	0.07%	CoStar Group, Inc.	2,641	159,543	0.05%
Cognizant Technology Solutions Corp. Class A	3,325	224,404	0.07%	Seagen, Inc.	898	158,892	0.05%
Agilent Technologies, Inc.	1,879	223,169	0.07%	Aptiv plc	1,779	158,456	0.05%
Prudential Financial, Inc.	2,332	223,126	0.07%	Tyson Foods, Inc. Class A	1,832	157,662	0.05%
HP, Inc.	6,794	222,707	0.07%	Ross Stores, Inc.	2,240	157,315	0.05%
Allstate Corp.	1,745	221,144	0.07%	Keysight Technologies, Inc.	1,131	155,908	0.05%
SBA Communications Corp. REIT Class A	689	220,514	0.07%	Datadog, Inc. Class A	1,630	155,241	0.05%
Electronic Arts, Inc.	1,771	215,442	0.07%	SVB Financial Group	390	154,046	0.05%
Motorola Solutions, Inc.	1,027	215,259	0.07%	eBay, Inc.	3,691	153,804	0.05%
Monster Beverage Corp.	2,320	215,064	0.07%	CBRE Group, Inc. Class A	2,059	151,563	0.05%
Aflac, Inc.	3,855	213,297	0.07%	Copart, Inc.	1,367	148,538	0.05%
Arthur J Gallagher & Co.	1,298	211,626	0.07%	Corning, Inc.	4,695	147,939	0.05%
				Arista Networks, Inc.	1,566	146,797	0.05%
				State Street Corp.	2,349	144,816	0.04%
				Apollo Global Management, Inc.	2,981	144,519	0.04%

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Rockwell Automation, Inc.	723	144,101	0.04%	MongoDB, Inc. Class A	405	105,097	0.03%
Tractor Supply Co.	732	141,898	0.04%	Hewlett Packard Enterprise Co.	7,893	104,661	0.03%
LyondellBasell Industries NV				VeriSign, Inc.	625	104,581	0.03%
Class A	1,615	141,248	0.04%	FleetCor Technologies, Inc.	495	104,004	0.03%
Fifth Third Bancorp	4,194	140,918	0.04%	BioMarin Pharmaceutical, Inc.	1,255	104,002	0.03%
Alexandria Real Estate Equities, Inc. REIT	971	140,824	0.04%	Cooper Cos, Inc.	332	103,956	0.03%
Laboratory Corp. of America Holdings	599	140,382	0.04%	Quest Diagnostics, Inc.	777	103,325	0.03%
Equifax, Inc.	766	140,009	0.04%	Essex Property Trust, Inc. REIT	395	103,296	0.03%
Willis Towers Watson plc	705	139,160	0.04%	DoorDash, Inc. Class A	1,609	103,250	0.03%
Extra Space Storage, Inc. REIT	817	138,988	0.04%	Conagra Brands, Inc.	3,012	103,131	0.03%
Zimmer Biomet Holdings, Inc.	1,322	138,889	0.04%	Dover Corp.	847	102,758	0.03%
Church & Dwight Co., Inc.	1,497	138,712	0.04%	Trimble, Inc.	1,761	102,543	0.03%
West Pharmaceutical Services, Inc.	458	138,485	0.04%	Expeditors International of Washington, Inc.	1,052	102,528	0.03%
ON Semiconductor Corp.	2,703	135,988	0.04%	TransUnion	1,269	101,507	0.03%
Yum China Holdings, Inc.	2,779	134,782	0.04%	Broadridge Financial Solutions, Inc.	709	101,068	0.03%
Invitation Homes, Inc. REIT	3,746	133,283	0.04%	Liberty Broadband Corp. Class C	873	100,954	0.03%
Ulta Beauty, Inc.	344	132,605	0.04%	VF Corp.	2,274	100,443	0.03%
Waters Corp.	400	132,392	0.04%	KeyCorp	5,829	100,434	0.03%
Hartford Financial Services Group, Inc.	2,013	131,711	0.04%	Royalty Pharma plc Class A	2,369	99,593	0.03%
AmerisourceBergen Corp. Class A	927	131,152	0.04%	Incyte Corp.	1,309	99,445	0.03%
VMware, Inc. Class A	1,150	131,077	0.04%	SolarEdge Technologies, Inc.	361	98,798	0.03%
Duke Realty Corp. REIT	2,369	130,177	0.04%	Paycom Software, Inc.	351	98,322	0.03%
McCormick & Co., Inc.	1,555	129,454	0.04%	NetApp, Inc.	1,503	98,056	0.03%
CDW Corp.	821	129,357	0.04%	Arch Capital Group Ltd.	2,144	97,531	0.03%
Gartner, Inc.	530	128,170	0.04%	Domino's Pizza, Inc.	250	97,427	0.03%
Match Group, Inc.	1,837	128,021	0.04%	Lennar Corp. Class A	1,379	97,316	0.03%
Take-Two Interactive Software, Inc.	1,034	126,696	0.04%	Insulet Corp.	446	97,201	0.03%
Northern Trust Corp.	1,302	125,617	0.04%	Skyworks Solutions, Inc.	1,049	97,179	0.03%
Ventas, Inc. REIT	2,435	125,232	0.04%	CarMax, Inc.	1,043	94,371	0.03%
Catalent, Inc.	1,142	122,525	0.04%	HubSpot, Inc.	313	94,103	0.03%
Horizon Therapeutics plc	1,521	121,315	0.04%	FactSet Research Systems, Inc.	244	93,835	0.03%
Trade Desk, Inc. Class A	2,893	121,188	0.04%	Bio-Techne Corp.	270	93,593	0.03%
Vulcan Materials Co.	851	120,927	0.04%	LPL Financial Holdings, Inc.	507	93,531	0.03%
Martin Marietta Materials, Inc.	399	119,397	0.04%	Synchrony Financial	3,386	93,521	0.03%
Align Technology, Inc.	504	119,282	0.04%	Akamai Technologies, Inc.	1,019	93,065	0.03%
Avantor, Inc.	3,812	118,553	0.04%	Paramount Global Class B	3,770	93,044	0.03%
Mid-America Apartment Communities, Inc. REIT	674	117,728	0.04%	Splunk, Inc.	1,051	92,971	0.03%
Alnylam Pharmaceuticals, Inc.	804	117,263	0.04%	Xylem, Inc.	1,188	92,878	0.03%
Cincinnati Financial Corp.	982	116,838	0.04%	UDR, Inc. REIT	2,017	92,863	0.03%
Sun Communities, Inc. REIT	725	115,536	0.04%	Tyler Technologies, Inc.	279	92,762	0.03%
CF Industries Holdings, Inc.	1,331	114,107	0.04%	Cardinal Health, Inc.	1,773	92,675	0.03%
Monolithic Power Systems, Inc.	297	114,060	0.04%	Twilio, Inc. Class A	1,104	92,526	0.03%
PerkinElmer, Inc.	798	113,492	0.04%	Teradyne, Inc.	1,031	92,326	0.03%
Clorox Co.	805	113,489	0.04%	International Paper Co.	2,207	92,319	0.03%
Raymond James Financial, Inc.	1,269	113,461	0.04%	NVR, Inc.	23	92,095	0.03%
STERIS plc	550	113,383	0.04%	Darden Restaurants, Inc.	809	91,514	0.03%
ICON plc ADR	523	113,334	0.04%	Atmos Energy Corp.	814	91,249	0.03%
Regions Financial Corp.	5,994	112,388	0.03%	Iron Mountain, Inc. REIT	1,871	91,099	0.03%
Ingersoll Rand, Inc.	2,667	112,227	0.03%	Western Digital Corp.	2,030	91,005	0.03%
Huntington Bancshares, Inc.	9,254	111,326	0.03%	Westinghouse Air Brake Technologies Corp.			
Genuine Parts Co.	834	110,922	0.03%	Technologies Corp.	1,103	90,534	0.03%
Kellogg Co.	1,553	110,791	0.03%	WP Carey, Inc. REIT	1,085	89,903	0.03%
Citizens Financial Group, Inc.	3,095	110,461	0.03%	Best Buy Co., Inc.	1,352	88,137	0.03%
Palantir Technologies, Inc. Class A	12,096	109,711	0.03%	Pool Corp.	250	87,808	0.03%
Molina Healthcare, Inc.	388	108,489	0.03%	Expedia Group, Inc.	922	87,433	0.03%
Principal Financial Group, Inc.	1,621	108,267	0.03%	J M Smucker Co.	678	86,791	0.03%
Hologic, Inc.	1,553	107,623	0.03%	Camden Property Trust REIT	640	86,067	0.03%
Mosaic Co.	2,265	106,976	0.03%	Avery Dennison Corp.	531	85,953	0.03%
Nasdaq, Inc.	701	106,931	0.03%	Garmin Ltd.	874	85,871	0.03%
Stanley Black & Decker, Inc.	1,017	106,643	0.03%	Brown & Brown, Inc.	1,468	85,643	0.03%
Zebra Technologies Corp. Class A	362	106,410	0.03%	Generac Holdings, Inc.	405	85,285	0.03%
Markel Corp.	82	106,046	0.03%	FMC Corp.	792	84,752	0.03%
EPAM Systems, Inc.	359	105,826	0.03%	WR Berkley Corp.	1,240	84,642	0.03%
				Seagate Technology Holdings plc	1,179	84,228	0.03%
				Spotify Technology SA	897	84,166	0.03%
				Omnicom Group, Inc.	1,318	83,838	0.03%
				Zscaler, Inc.	558	83,427	0.03%
				Hormel Foods Corp.	1,739	82,359	0.03%

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IDEX Corp.	450	81,733	0.03%	Jazz Pharmaceuticals plc	420	65,524	0.02%
Jack Henry & Associates, Inc.	453	81,549	0.03%	Black Knight, Inc.	998	65,259	0.02%
Entegris, Inc.	885	81,535	0.03%	Snap-on, Inc.	329	64,823	0.02%
Cloudflare, Inc. Class A	1,859	81,331	0.03%	Amdocs Ltd.	775	64,565	0.02%
CH Robinson Worldwide, Inc.	802	81,299	0.03%	Graco, Inc.	1,086	64,519	0.02%
Boston Properties, Inc. REIT	912	81,150	0.03%	Essential Utilities, Inc.	1,391	63,777	0.02%
JB Hunt Transport Services, Inc.	514	80,940	0.03%	Roku, Inc. Class A	776	63,741	0.02%
Healthpeak Properties, Inc. REIT	3,121	80,865	0.03%	Fidelity National Financial, Inc.	1,724	63,719	0.02%
Packaging Corp. of America	585	80,438	0.03%	Life Storage, Inc. REIT	569	63,535	0.02%
Check Point Software Technologies Ltd.	660	80,375	0.03%	CubeSmart REIT	1,485	63,439	0.02%
Viatris, Inc.	7,634	79,928	0.03%	Darling Ingredients, Inc.	1,055	63,089	0.02%
Citrix Systems, Inc.	821	79,777	0.02%	Everest Re Group Ltd.	225	63,063	0.02%
Bunge Ltd.	878	79,626	0.02%	Elanco Animal Health, Inc.	3,206	62,934	0.02%
Masco Corp.	1,572	79,543	0.02%	Builders FirstSource, Inc.	1,168	62,722	0.02%
LKQ Corp.	1,603	78,691	0.02%	East West Bancorp, Inc.	955	61,884	0.02%
Live Nation Entertainment, Inc.	951	78,534	0.02%	Etsy, Inc.	842	61,643	0.02%
ABIOMED, Inc.	315	77,966	0.02%	Burlington Stores, Inc.	452	61,576	0.02%
NortonLifeLock, Inc.	3,542	77,782	0.02%	Rexford Industrial Realty, Inc. REIT	1,069	61,564	0.02%
SS&C Technologies Holdings, Inc.	1,335	77,523	0.02%	Globe Life, Inc.	629	61,309	0.02%
Ally Financial, Inc.	2,298	77,006	0.02%	Regency Centers Corp. REIT	1,032	61,208	0.02%
Equity LifeStyle Properties, Inc. REIT	1,089	76,742	0.02%	Whirlpool Corp.	393	60,864	0.02%
First Horizon Corp.	3,507	76,663	0.02%	Medical Properties Trust, Inc. REIT	3,951	60,332	0.02%
Teleflex, Inc.	310	76,214	0.02%	Lithia Motors, Inc. Class A	219	60,183	0.02%
Okta, Inc. Class A	843	76,207	0.02%	ZoomInfo Technologies, Inc. Class A	1,786	59,367	0.02%
DocuSign, Inc. Class A	1,317	75,569	0.02%	American Homes 4 Rent REIT Class A	1,674	59,327	0.02%
Steel Dynamics, Inc.	1,138	75,279	0.02%	News Corp. Class B	3,733	59,317	0.02%
Kimco Realty Corp. REIT	3,795	75,027	0.02%	Assurant, Inc.	342	59,115	0.02%
Bio-Rad Laboratories, Inc. Class A	151	74,745	0.02%	Campbell Soup Co.	1,223	58,765	0.02%
Coca-Cola Europacific Partners plc	1,448	74,731	0.02%	Aramark	1,905	58,350	0.02%
Interpublic Group of Cos, Inc.	2,706	74,496	0.02%	Americold Realty Trust, Inc. REIT	1,935	58,127	0.02%
Charles River Laboratories International, Inc.	346	74,034	0.02%	Webster Financial Corp.	1,375	57,956	0.02%
Carlisle Cos, Inc.	310	73,969	0.02%	Ares Management Corp. Class A	1,018	57,883	0.02%
GoDaddy, Inc. Class A	1,060	73,734	0.02%	Lucid Group, Inc.	3,367	57,778	0.02%
Host Hotels & Resorts, Inc. REIT	4,672	73,257	0.02%	Zendesk, Inc.	775	57,404	0.02%
Cboe Global Markets, Inc.	640	72,442	0.02%	Regal Rexnord Corp.	502	56,987	0.02%
United Therapeutics Corp.	307	72,341	0.02%	Organon & Co.	1,681	56,734	0.02%
PTC, Inc.	680	72,311	0.02%	Biohaven Pharmaceutical Holding Co., Ltd.	389	56,681	0.02%
Crown Holdings, Inc.	783	72,169	0.02%	Fortune Brands Home & Security, Inc.	942	56,407	0.02%
Hasbro, Inc.	879	71,973	0.02%	Wyndham Hotels & Resorts, Inc.	856	56,256	0.02%
Signature Bank	401	71,863	0.02%	Credicorp Ltd.	468	56,118	0.02%
Service Corp. International	1,038	71,747	0.02%	Manhattan Associates, Inc.	486	55,696	0.02%
Nordson Corp.	350	70,854	0.02%	Jones Lang LaSalle, Inc.	317	55,431	0.02%
RPM International, Inc.	895	70,454	0.02%	Allegion plc	566	55,411	0.02%
Equitable Holdings, Inc.	2,696	70,285	0.02%	Toro Co.	731	55,402	0.02%
Qorvo, Inc.	740	69,797	0.02%	American Financial Group, Inc.	397	55,108	0.02%
Lumen Technologies, Inc.	6,368	69,475	0.02%	Lear Corp.	437	55,014	0.02%
Henry Schein, Inc.	898	68,913	0.02%	Genpact Ltd.	1,296	54,899	0.02%
Fox Corp. Class A	2,141	68,855	0.02%	BJ's Wholesale Club Holdings, Inc.	880	54,842	0.02%
Pinterest, Inc. Class A	3,786	68,754	0.02%	BorgWarner, Inc.	1,641	54,760	0.02%
Comerica, Inc.	936	68,684	0.02%	American Campus Communities, Inc. REIT	849	54,735	0.02%
Lamb Weston Holdings, Inc.	960	68,602	0.02%	WillScot Mobile Mini Holdings Corp.	1,677	54,368	0.02%
PulteGroup, Inc.	1,730	68,560	0.02%	Federal Realty OP LP REIT	566	54,189	0.02%
Alleghany Corp.	82	68,314	0.02%	Cable One, Inc.	42	54,151	0.02%
Advance Auto Parts, Inc.	394	68,197	0.02%	Chemed Corp.	115	53,980	0.02%
Vail Resorts, Inc.	312	68,032	0.02%	Berry Global Group, Inc.	986	53,875	0.02%
Bill.com Holdings, Inc.	618	67,943	0.02%	Ceridian HCM Holding, Inc.	1,144	53,860	0.02%
Neurocrine Biosciences, Inc.	696	67,846	0.02%	Lincoln National Corp.	1,147	53,645	0.02%
Fair Isaac Corp.	167	66,950	0.02%	Guidewire Software, Inc.	754	53,526	0.02%
Westrock Co.	1,678	66,852	0.02%	Zions Bancorp NA	1,048	53,343	0.02%
MarketAxess Holdings, Inc.	261	66,819	0.02%	Western Alliance Bancorp	755	53,303	0.02%
Reliance Steel & Aluminum Co.	392	66,585	0.02%				
F5, Inc.	434	66,419	0.02%				
Repligen Corp.	408	66,259	0.02%				
Juniper Networks, Inc.	2,324	66,234	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Lamar Advertising Co. REIT				Newell Brands, Inc.	2,483	47,276	0.02%
Class A	604	53,134	0.02%	Owens Corning	636	47,261	0.02%
Lattice Semiconductor Corp.	1,094	53,059	0.02%	STORE Capital Corp. REIT	1,800	46,944	0.01%
nVent Electric plc	1,692	53,010	0.02%	Donaldson Co., Inc.	969	46,648	0.01%
First Citizens BancShares, Inc.				Voya Financial, Inc.	778	46,314	0.01%
Class A	81	52,956	0.02%	Affiliated Managers Group, Inc.	397	46,290	0.01%
Tapestry, Inc.	1,732	52,861	0.02%	Mohawk Industries, Inc.	372	46,161	0.01%
Nielsen Holdings plc	2,263	52,547	0.02%	RenaissanceRe Holdings Ltd.	294	45,973	0.01%
Plug Power, Inc.	3,169	52,510	0.02%	Five Below, Inc.	405	45,939	0.01%
Sealed Air Corp.	909	52,467	0.02%	Ashland Global Holdings, Inc.	445	45,857	0.01%
Robert Half International, Inc.	700	52,423	0.02%	Royal Gold, Inc.	428	45,702	0.01%
Autoliv, Inc.	732	52,389	0.02%	Unum Group	1,341	45,621	0.01%
Paylocity Holding Corp.	299	52,152	0.02%	Axon Enterprise, Inc.	489	45,560	0.01%
Dynatrace, Inc.	1,320	52,061	0.02%	Franklin Resources, Inc.	1,950	45,454	0.01%
Sarepta Therapeutics, Inc.	694	52,022	0.02%	Universal Health Services, Inc.			
Syneos Health, Inc. Class A	725	51,968	0.02%	Class B	451	45,420	0.01%
Cullen/Frost Bankers, Inc.	446	51,937	0.02%	Shockwave Medical, Inc.	237	45,307	0.01%
Novocure Ltd.	747	51,917	0.02%	AMC Entertainment Holdings,			
GameStop Corp. Class A	424	51,855	0.02%	Inc. Class A	3,343	45,298	0.01%
Williams-Sonoma, Inc.	467	51,814	0.02%	Masimo Corp.	344	44,950	0.01%
Arrow Electronics, Inc.	462	51,786	0.02%	UiPath, Inc. Class A	2,465	44,838	0.01%
Ciena Corp.	1,132	51,732	0.02%	Azenta, Inc.	621	44,774	0.01%
Annaly Capital Management,				Trex Co., Inc.	822	44,733	0.01%
Inc. REIT	8,744	51,677	0.02%	Clarivate plc	3,227	44,726	0.01%
WEX, Inc.	332	51,646	0.02%	AptarGroup, Inc.	433	44,690	0.01%
Flex Ltd.	3,565	51,586	0.02%	Liberty Media Corp.-Liberty			
DENTSPLY SIRONA, Inc.	1,438	51,380	0.02%	Formula One Class C	698	44,302	0.01%
Reinsurance Group of America,				Envista Holdings Corp.	1,147	44,205	0.01%
Inc.	438	51,373	0.02%	Chart Industries, Inc.	264	44,188	0.01%
Watsco, Inc.	215	51,346	0.02%	IAC/InterActiveCorp	580	44,063	0.01%
Globant SA	295	51,330	0.02%	Starwood Property Trust, Inc.			
Halozyme Therapeutics, Inc.	1,166	51,304	0.02%	REIT	2,108	44,036	0.01%
Wolfspeed, Inc.	807	51,204	0.02%	Toll Brothers, Inc.	984	43,886	0.01%
Floor & Decor Holdings, Inc.				Ionis Pharmaceuticals, Inc.	1,172	43,387	0.01%
Class A	811	51,061	0.02%	Bath & Body Works, Inc.	1,607	43,260	0.01%
Unity Software, Inc.	1,382	50,885	0.02%	Frontier Communications			
Dropbox, Inc. Class A	2,423	50,859	0.02%	Parent, Inc.	1,837	43,243	0.01%
Carnival Corp.	5,869	50,767	0.02%	A O Smith Corp.	790	43,197	0.01%
AppLovin Corp. Class A	1,473	50,730	0.02%	Rayonier, Inc. REIT	1,153	43,099	0.01%
Exact Sciences Corp.	1,283	50,537	0.02%	ExlService Holdings, Inc.	291	42,873	0.01%
Bruker Corp.	803	50,396	0.02%	Gentex Corp.	1,528	42,738	0.01%
US Foods Holding Corp.	1,641	50,346	0.02%	Acuity Brands, Inc.	277	42,669	0.01%
Royal Caribbean Cruises Ltd.	1,440	50,270	0.02%	Valvoline, Inc.	1,476	42,553	0.01%
Tradeweb Markets, Inc. Class A	735	50,164	0.02%	Acadia Healthcare Co., Inc.	629	42,539	0.01%
Apartment Income Corp. REIT	1,199	49,878	0.02%	Southwest Gas Holdings, Inc.	488	42,495	0.01%
Planet Fitness, Inc. Class A	732	49,783	0.02%	Western Union Co.	2,580	42,493	0.01%
Omega Healthcare Investors,				TopBuild Corp.	254	42,459	0.01%
Inc. REIT	1,765	49,755	0.02%	Prosperity Bancshares, Inc.	618	42,191	0.01%
Coupaing, Inc. Class A	3,900	49,725	0.02%	Brunswick Corp.	642	41,974	0.01%
Brixmor Property Group, Inc.				SouthState Corp.	544	41,970	0.01%
REIT	2,450	49,514	0.02%	Avalara, Inc.	593	41,866	0.01%
Liberty Global plc Class C	2,241	49,504	0.02%	Omnicell, Inc.	367	41,746	0.01%
Pure Storage, Inc. Class A	1,916	49,260	0.02%	Old Republic International Corp.	1,865	41,701	0.01%
Cognex Corp.	1,153	49,026	0.02%	Zillow Group, Inc. Class C	1,310	41,593	0.01%
Commerce Bancshares, Inc.	743	48,778	0.02%	Glacier Bancorp, Inc.	874	41,445	0.01%
Exelixis, Inc.	2,331	48,531	0.02%	FTI Consulting, Inc.	228	41,234	0.01%
Littelfuse, Inc.	191	48,522	0.02%	First Industrial Realty Trust, Inc.			
MKS Instruments, Inc.	471	48,339	0.02%	REIT	867	41,165	0.01%
Deckers Outdoor Corp.	189	48,261	0.02%	MGIC Investment Corp.	3,264	41,126	0.01%
Rollins, Inc.	1,381	48,225	0.02%	Popular, Inc.	534	41,081	0.01%
DXC Technology Co.	1,589	48,163	0.02%	EastGroup Properties, Inc. REIT	266	41,052	0.01%
Middleby Corp.	384	48,138	0.02%	Nexstar Media Group, Inc.			
Lennox International, Inc.	233	48,135	0.02%	Class A	252	41,046	0.01%
Healthcare Trust of America,				Semtech Corp.	745	40,953	0.01%
Inc. REIT Class A	1,721	48,033	0.02%	Silicon Laboratories, Inc.	292	40,944	0.01%
Liberty Media Corp.-Liberty				Texas Roadhouse, Inc. Class A	559	40,919	0.01%
Formula One Class A	826	47,883	0.02%	Synovus Financial Corp.	1,133	40,845	0.01%
First Solar, Inc.	701	47,759	0.02%	Spirit Realty Capital, Inc. REIT	1,076	40,651	0.01%
National Retail Properties, Inc.				Pinnacle Financial Partners, Inc.	561	40,566	0.01%
REIT	1,109	47,687	0.02%	Graphic Packaging Holding Co.	1,976	40,508	0.01%
Knight-Swift Transportation				AGCO Corp.	410	40,467	0.01%
Holdings, Inc. Class A	1,028	47,586	0.02%	Ingredion, Inc.	459	40,465	0.01%

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Invesco Ltd.	2,485	40,083	0.01%	Leggett & Platt, Inc.	1,055	36,482	0.01%
Change Healthcare, Inc.	1,734	39,986	0.01%	Mandiant, Inc.	1,666	36,352	0.01%
Simpson Manufacturing Co., Inc.	397	39,942	0.01%	Sonoco Products Co.	636	36,277	0.01%
SPS Commerce, Inc.	352	39,794	0.01%	Alkermes plc	1,207	35,957	0.01%
Clean Harbors, Inc.	453	39,715	0.01%	National Storage Affiliates Trust REIT	718	35,950	0.01%
AerCap Holdings NV	968	39,630	0.01%	Euronet Worldwide, Inc.	357	35,911	0.01%
Southwest Airlines Co.	1,097	39,624	0.01%	Terminix Global Holdings, Inc.	882	35,853	0.01%
Capri Holdings Ltd.	964	39,534	0.01%	Choice Hotels International, Inc.	321	35,833	0.01%
Novanta, Inc.	325	39,413	0.01%	Sanderson Farms, Inc.	166	35,778	0.01%
Lumentum Holdings, Inc.	496	39,392	0.01%	WESCO International, Inc.	334	35,771	0.01%
Stifel Financial Corp.	703	39,382	0.01%	Kite Realty Group Trust REIT	2,068	35,756	0.01%
Five9, Inc.	432	39,372	0.01%	Sensient Technologies Corp.	441	35,527	0.01%
Delta Air Lines, Inc.	1,359	39,370	0.01%	Wendy's Co.	1,881	35,513	0.01%
Post Holdings, Inc.	478	39,363	0.01%	Flowers Foods, Inc.	1,348	35,479	0.01%
Murphy USA, Inc.	169	39,355	0.01%	Qualys, Inc.	281	35,445	0.01%
SiteOne Landscape Supply, Inc.	331	39,346	0.01%	Primerica, Inc.	296	35,428	0.01%
SEI Investments Co.	726	39,219	0.01%	Hanover Insurance Group, Inc.	242	35,392	0.01%
Globus Medical, Inc. Class A	698	39,186	0.01%	Bright Horizons Family Solutions, Inc.	418	35,329	0.01%
Viavi Solutions, Inc.	2,961	39,174	0.01%	Highwoods Properties, Inc. REIT	1,028	35,147	0.01%
New York Community Bancorp, Inc.	4,290	39,168	0.01%	OneMain Holdings, Inc. Class A	938	35,062	0.01%
Kinsale Capital Group, Inc.	170	39,039	0.01%	Balchem Corp.	270	35,030	0.01%
Valley National Bancorp	3,749	39,027	0.01%	New Jersey Resources Corp.	786	35,001	0.01%
Essent Group Ltd.	1,002	38,978	0.01%	Axis Capital Holdings Ltd.	610	34,825	0.01%
Eagle Materials, Inc.	354	38,919	0.01%	RingCentral, Inc. Class A	664	34,701	0.01%
CDK Global, Inc.	709	38,832	0.01%	Interactive Brokers Group, Inc. Class A	630	34,656	0.01%
Advanced Drainage Systems, Inc.	430	38,730	0.01%	SLM Corp.	2,174	34,654	0.01%
Skechers USA, Inc. Class A	1,088	38,711	0.01%	Cadence Bank	1,474	34,610	0.01%
Independence Realty Trust, Inc. REIT	1,866	38,682	0.01%	Agree Realty Corp. REIT	475	34,262	0.01%
Kilroy Realty Corp. REIT	736	38,515	0.01%	CMC Materials, Inc.	196	34,200	0.01%
Power Integrations, Inc.	513	38,480	0.01%	Teladoc Health, Inc.	1,025	34,040	0.01%
Huntsman Corp.	1,357	38,471	0.01%	Korn Ferry	586	34,000	0.01%
Perrigo Co. plc	946	38,379	0.01%	Corporate Office Properties Trust REIT	1,298	33,995	0.01%
Liberty Media Corp.-Liberty SiriusXM Class C	1,063	38,321	0.01%	IAA, Inc.	1,035	33,917	0.01%
Bank OZK	1,021	38,318	0.01%	Independent Bank Corp.	425	33,758	0.01%
Encompass Health Corp.	683	38,282	0.01%	Spectrum Brands Holdings, Inc.	411	33,710	0.01%
Integra LifeSciences Holdings Corp.	706	38,145	0.01%	Macy's, Inc.	1,837	33,654	0.01%
New York Times Co. Class A	1,365	38,083	0.01%	Norwegian Cruise Line Holdings Ltd.	3,026	33,649	0.01%
AGNC Investment Corp. REIT	3,436	38,037	0.01%	Axalta Coating Systems Ltd.	1,520	33,607	0.01%
CyberArk Software Ltd.	297	38,004	0.01%	CVB Financial Corp.	1,354	33,593	0.01%
Tenet Healthcare Corp.	723	38,001	0.01%	Cirrus Logic, Inc.	463	33,586	0.01%
Selective Insurance Group, Inc.	437	37,993	0.01%	Diodes, Inc.	520	33,576	0.01%
Landstar System, Inc.	261	37,955	0.01%	First Financial Bankshares, Inc.	854	33,537	0.01%
Ensign Group, Inc.	516	37,911	0.01%	Casella Waste Systems, Inc. Class A	461	33,505	0.01%
First American Financial Corp.	716	37,891	0.01%	Ryman Hospitality Properties, Inc. REIT	439	33,377	0.01%
Vornado Realty Trust REIT	1,323	37,825	0.01%	Umpqua Holdings Corp.	1,990	33,372	0.01%
Synaptics, Inc.	320	37,776	0.01%	Univar Solutions, Inc.	1,331	33,102	0.01%
Marriott Vacations Worldwide Corp.	325	37,765	0.01%	Hillenbrand, Inc.	808	33,096	0.01%
Concentrix Corp.	278	37,708	0.01%	Element Solutions, Inc.	1,859	33,090	0.01%
LHC Group, Inc.	242	37,689	0.01%	AutoNation, Inc.	296	33,081	0.01%
Inspire Medical Systems, Inc.	206	37,630	0.01%	Aspen Technology, Inc.	180	33,062	0.01%
H&R Block, Inc.	1,058	37,369	0.01%	Robinhood Markets, Inc. Class A	4,022	33,061	0.01%
Sailpoint Technologies Holdings, Inc.	594	37,232	0.01%	Home BancShares, Inc.	1,591	33,045	0.01%
ASGN, Inc.	412	37,183	0.01%	Helen of Troy Ltd.	203	32,969	0.01%
DaVita, Inc.	464	37,101	0.01%	Blackstone Mortgage Trust, Inc. REIT Class A	1,185	32,789	0.01%
XP, Inc. Class A	2,059	36,980	0.01%	Elastic NV	484	32,752	0.01%
Ziff Davis, Inc.	496	36,967	0.01%	United States Steel Corp.	1,828	32,739	0.01%
Vonage Holdings Corp.	1,962	36,964	0.01%	Tempur Sealy International, Inc.	1,531	32,717	0.01%
HealthEquity, Inc.	602	36,957	0.01%	Hancock Whitney Corp.	736	32,627	0.01%
RLI Corp.	316	36,842	0.01%	AMERCO	68	32,520	0.01%
Premier, Inc. Class A	1,032	36,822	0.01%	Dolby Laboratories, Inc. Class A	453	32,417	0.01%
Wintrust Financial Corp.	458	36,709	0.01%	ServisFirst Bancshares, Inc.	410	32,357	0.01%
Penumbra, Inc.	294	36,609	0.01%	Harley-Davidson, Inc.	1,019	32,262	0.01%
MSA Safety, Inc.	302	36,563	0.01%				
STAG Industrial, Inc. REIT	1,182	36,500	0.01%				

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Option Care Health, Inc.	1,157	32,153	0.01%	Tenable Holdings, Inc.	614	27,882	0.01%
Universal Display Corp.	317	32,061	0.01%	PVH Corp.	490	27,881	0.01%
FNB Corp.	2,950	32,037	0.01%	EPR Properties REIT	594	27,876	0.01%
Maximus, Inc.	512	32,005	0.01%	Albertsons Cos, Inc. Class A	1,033	27,602	0.01%
ONE Gas, Inc.	394	31,989	0.01%	Steven Madden Ltd.	848	27,314	0.01%
MasTec, Inc.	446	31,960	0.01%	Liberty Global plc Class A	1,297	27,302	0.01%
United Bankshares, Inc.	910	31,914	0.01%	Lyft, Inc. Class A	2,054	27,277	0.01%
Valmont Industries, Inc.	142	31,897	0.01%	SoFi Technologies, Inc.	5,174	27,267	0.01%
Yelp, Inc. Class A	1,146	31,824	0.01%	Rogers Corp.	104	27,257	0.01%
Old National Bancorp	2,144	31,710	0.01%	Rambus, Inc.	1,266	27,206	0.01%
National Instruments Corp.	1,013	31,636	0.01%	Ormat Technologies, Inc.	347	27,187	0.01%
Avnet, Inc.	737	31,603	0.01%	Franklin Electric Co., Inc.	371	27,179	0.01%
MSC Industrial Direct Co., Inc.				Travel + Leisure Co.	697	27,058	0.01%
Class A	420	31,546	0.01%	Ralph Lauren Corp. Class A	299	26,805	0.01%
Silgan Holdings, Inc.	762	31,509	0.01%	Cabot Corp.	418	26,664	0.01%
Intra-Cellular Therapies, Inc.	551	31,451	0.01%	TriNet Group, Inc.	338	26,236	0.01%
Louisiana-Pacific Corp.	600	31,446	0.01%	Triton International Ltd.	496	26,114	0.01%
Associated Banc-Corp.	1,720	31,407	0.01%	Asbury Automotive Group, Inc.	154	26,078	0.01%
Coupa Software, Inc.	550	31,405	0.01%	Novavax, Inc.	505	25,972	0.01%
HB Fuller Co.	521	31,369	0.01%	Enstar Group Ltd.	121	25,892	0.01%
WSFS Financial Corp.	779	31,230	0.01%	Dun & Bradstreet Holdings, Inc.	1,716	25,791	0.01%
Terreno Realty Corp. REIT	558	31,097	0.01%	Intellia Therapeutics, Inc.	498	25,776	0.01%
SITE Centers Corp. REIT	2,304	31,035	0.01%	Grocery Outlet Holding Corp.	604	25,749	0.01%
Avient Corp.	771	30,902	0.01%	BrightHouse Financial, Inc.	625	25,637	0.01%
AMN Healthcare Services, Inc.	281	30,829	0.01%	Houlihan Lokey, Inc. Class A	324	25,573	0.01%
Nutanix, Inc. Class A	2,091	30,591	0.01%	United Community Banks, Inc.	846	25,541	0.01%
API Group Corp.	2,041	30,554	0.01%	RH	120	25,471	0.01%
Saia, Inc.	162	30,456	0.01%	Teradata Corp.	688	25,463	0.01%
GXO Logistics, Inc.	701	30,332	0.01%	Workiva, Inc. Class A	383	25,274	0.01%
Hilton Grand Vacations, Inc.	847	30,263	0.01%	10X Genomics, Inc. Class A	556	25,159	0.01%
Vontier Corp.	1,314	30,209	0.01%	Atlantic Union Bankshares Corp.	737	24,999	0.01%
Sunrun, Inc.	1,291	30,158	0.01%	Atkore, Inc.	301	24,986	0.01%
Lennar Corp. Class B	512	30,060	0.01%	Simmons First National Corp. Class A	1,175	24,981	0.01%
Douglas Emmett, Inc. REIT	1,336	29,900	0.01%	White Mountains Insurance Group Ltd.	20	24,923	0.01%
ManpowerGroup, Inc.	391	29,876	0.01%	Procore Technologies, Inc.	549	24,919	0.01%
Physicians Realty Trust REIT	1,709	29,822	0.01%	GATX Corp.	264	24,858	0.01%
UMB Financial Corp.	346	29,791	0.01%	South Jersey Industries, Inc.	727	24,820	0.01%
QuidelOrtho Corp.	306	29,737	0.01%	Inspurity, Inc.	247	24,658	0.01%
Avis Budget Group, Inc.	202	29,710	0.01%	Scotts Miracle-Gro Co.	312	24,645	0.01%
New Residential Investment Corp. REIT	3,187	29,703	0.01%	SL Green Realty Corp. REIT	534	24,644	0.01%
TD SYNNEX Corp.	326	29,699	0.01%	Credit Acceptance Corp.	52	24,617	0.01%
Kohl's Corp.	832	29,694	0.01%	PS Business Parks, Inc. REIT	131	24,517	0.01%
DISH Network Corp. Class A	1,656	29,692	0.01%	Air Lease Corp. Class A	727	24,304	0.01%
Radian Group, Inc.	1,511	29,691	0.01%	Apple Hospitality, Inc. REIT	1,650	24,205	0.01%
Columbia Sportswear Co.	414	29,634	0.01%	First Hawaiian, Inc.	1,064	24,163	0.01%
Sirius XM Holdings, Inc.	4,832	29,620	0.01%	Janus Henderson Group plc	1,027	24,145	0.01%
Stericycle, Inc.	674	29,555	0.01%	Denali Therapeutics, Inc.	819	24,103	0.01%
CRISPR Therapeutics AG	486	29,534	0.01%	Livent Corp.	1,052	23,870	0.01%
Vishay Intertechnology, Inc.	1,655	29,492	0.01%	Healthcare Realty Trust, Inc. REIT	868	23,610	0.01%
Cousins Properties, Inc. REIT	1,006	29,405	0.01%	Broadstone Net Lease, Inc. REIT Class A	1,151	23,607	0.01%
Assured Guaranty Ltd.	525	29,290	0.01%	Blackline, Inc.	354	23,576	0.01%
Applied Industrial Technologies, Inc.	303	29,140	0.01%	STAAR Surgical Co.	332	23,549	0.01%
Rivian Automotive, Inc. Class A	1,131	29,112	0.01%	Apellis Pharmaceuticals, Inc.	520	23,514	0.01%
Switch, Inc. Class A	869	29,112	0.01%	Guardant Health, Inc.	582	23,478	0.01%
Madison Square Garden Sports Corp.	192	28,992	0.01%	Turning Point Therapeutics, Inc.	312	23,478	0.01%
Evercore, Inc. Class A	309	28,925	0.01%	Smartsheet, Inc. Class A	745	23,415	0.01%
XPO Logistics, Inc.	598	28,800	0.01%	LivaNova plc	372	23,239	0.01%
agilon health, Inc.	1,318	28,772	0.01%	Onto Innovation, Inc.	333	23,223	0.01%
Pacific Premier Bancorp, Inc.	983	28,743	0.01%	NCR Corp.	745	23,177	0.01%
Medpace Holdings, Inc.	192	28,737	0.01%	Hamilton Lane, Inc. Class A	344	23,110	0.01%
UFP Industries, Inc.	421	28,687	0.01%	Simply Good Foods Co.	608	22,964	0.01%
Grand Canyon Education, Inc.	304	28,634	0.01%	Fox Corp. Class B	770	22,869	0.01%
Community Bank System, Inc.	452	28,603	0.01%	Block, Inc.	366	22,777	0.01%
Comfort Systems USA, Inc.	342	28,437	0.01%	PotlatchDeltic Corp. REIT	515	22,758	0.01%
TEGNA, Inc.	1,356	28,435	0.01%	Beacon Roofing Supply, Inc.	443	22,752	0.01%
Armstrong World Industries, Inc.	377	28,260	0.01%	Box, Inc. Class A	902	22,676	0.01%
JBG SMITH Properties REIT	1,185	28,013	0.01%	Insight Enterprises, Inc.	262	22,605	0.01%
Hanesbrands, Inc.	2,719	27,979	0.01%				

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PTC Therapeutics, Inc.	564	22,594	0.01%	DigitalBridge Group, Inc.	3,830	18,690	0.01%
Celsius Holdings, Inc.	344	22,449	0.01%	Kulicke & Soffa Industries, Inc.	434	18,580	0.01%
Welbilt, Inc.	942	22,429	0.01%	Taylor Morrison Home Corp.			
Haemonetics Corp.	344	22,422	0.01%	Class A	795	18,571	0.01%
Texas Capital Bancshares, Inc.	425	22,372	0.01%	Watts Water Technologies, Inc.			
Ultragenyx Pharmaceutical, Inc.	373	22,253	0.01%	Class A	151	18,549	0.01%
John Bean Technologies Corp.	201	22,194	0.01%	Insmed, Inc.	938	18,497	0.01%
Perficient, Inc.	242	22,189	0.01%	Adient plc	623	18,459	0.01%
Amedisys, Inc.	210	22,075	0.01%	Trupanion, Inc.	306	18,440	0.01%
Westlake Corp.	225	22,055	0.01%	Badger Meter, Inc.	227	18,362	0.01%
Sabra Health Care, Inc. REIT	1,574	21,989	0.01%	Blueprint Medicines Corp.	363	18,335	0.01%
Fox Factory Holding Corp.	273	21,987	0.01%	SPX Corp.	346	18,283	0.01%
Innovative Industrial Properties, Inc. REIT Class A	200	21,974	0.01%	Summit Materials, Inc. Class A	783	18,236	0.01%
LXP Industrial Trust REIT	2,041	21,920	0.01%	NetScout Systems, Inc.	538	18,211	0.01%
Ryder System, Inc.	306	21,744	0.01%	Envestnet, Inc.	344	18,153	0.01%
Verint Systems, Inc.	513	21,726	0.01%	UniFirst Corp.	105	18,079	0.01%
Arrowhead Pharmaceuticals, Inc.	617	21,725	0.01%	Natera, Inc.	509	18,039	0.01%
Merit Medical Systems, Inc.	397	21,545	0.01%	Quaker Chemical Corp.	120	17,942	0.01%
Inari Medical, Inc.	316	21,485	0.01%	Cogent Communications Holdings, Inc.			
Amicus Therapeutics, Inc.	1,997	21,448	0.01%	SiTime Corp.	294	17,863	0.01%
DigitalOcean Holdings, Inc.	515	21,300	0.01%	Sprout Social, Inc. Class A	109	17,770	0.01%
Mirati Therapeutics, Inc.	313	21,012	0.01%	Fabrinet	306	17,769	0.01%
LCI Industries	187	20,922	0.01%	Bank of NT Butterfield & Son Ltd.	219	17,761	0.01%
Wayfair, Inc. Class A	480	20,909	0.01%	Innospec, Inc.	569	17,747	0.01%
PacWest Bancorp	783	20,875	0.01%	National Vision Holdings, Inc.	185	17,721	0.01%
Thor Industries, Inc.	279	20,850	0.01%	Group 1 Automotive, Inc.	644	17,710	0.01%
iRhythm Technologies, Inc.	192	20,742	0.01%	Spire, Inc.	104	17,659	0.01%
California Water Service Group	373	20,720	0.01%	Peloton Interactive, Inc. Class A	237	17,626	0.01%
Zurn Water Solutions Corp.	757	20,621	0.01%	New Relic, Inc.	1,917	17,598	0.01%
Maravai LifeSciences Holdings, Inc. Class A	723	20,540	0.01%	Patterson Cos., Inc.	351	17,568	0.01%
Ollie's Bargain Outlet Holdings, Inc.	349	20,504	0.01%	Uniti Group, Inc. REIT	578	17,513	0.01%
YETI Holdings, Inc.	473	20,467	0.01%	Vertiv Holdings Co. Class A	1,858	17,502	0.01%
Liberty Media Corp.-Liberty SiriusXM Class A	567	20,435	0.01%	Evolent Health, Inc. Class A	2,124	17,459	0.01%
Beam Therapeutics, Inc.	523	20,245	0.01%	Liberty Broadband Corp. Class A	567	17,413	0.01%
Tandem Diabetes Care, Inc.	342	20,243	0.01%	Visteon Corp.	153	17,373	0.01%
Papa John's International, Inc.	242	20,212	0.01%	Innospic, Inc.	167	17,298	0.01%
Rapid7, Inc.	302	20,174	0.01%	Tronox Holdings plc Class A	1,028	17,270	0.01%
Fate Therapeutics, Inc.	814	20,171	0.01%	Verra Mobility Corp. Class A	342	17,202	0.01%
Federated Hermes, Inc. Class B	633	20,123	0.01%	Bumble, Inc. Class A	609	17,143	0.01%
Arconic Corp.	716	20,084	0.01%	Kemper Corp.	357	17,100	0.01%
Dlocal Ltd. Class A	764	20,055	0.01%	Cytokinetics, Inc.	434	17,100	0.01%
Varonis Systems, Inc. Class B	684	20,055	0.01%	Chegg, Inc.	435	17,052	0.01%
MP Materials Corp.	624	20,018	0.01%	BankUnited, Inc.	477	17,033	0.01%
Altair Engineering, Inc. Class A	380	19,950	0.01%	Upstart Holdings, Inc.	578	17,017	0.01%
Advanced Energy Industries, Inc.	273	19,924	0.01%	R1 RCM, Inc.	427	16,915	0.01%
WD-40 Co.	98	19,733	0.01%	FormFactor, Inc.	435	16,915	0.01%
Wix.com Ltd.	301	19,731	0.01%	American Assets Trust, Inc. REIT	435	16,848	0.01%
ACI Worldwide, Inc.	760	19,676	0.01%	Park Hotels & Resorts, Inc. REIT	566	16,810	0.01%
American Equity Investment Life Holding Co.	537	19,638	0.01%	Helios Technologies, Inc.	1,236	16,773	0.01%
Dycos Industries, Inc.	211	19,631	0.01%	CommVault Systems, Inc.	252	16,695	0.01%
ICU Medical, Inc.	119	19,562	0.01%	Jamf Holding Corp.	265	16,668	0.01%
Affirm Holdings, Inc. Class A	1,080	19,505	0.01%	Renaissance Corp.	671	16,621	0.01%
National Health Investors, Inc. REIT	319	19,335	0.01%	Herbalife Nutrition Ltd.	426	16,595	0.01%
Carter's, Inc.	273	19,241	0.01%	Twist Bioscience Corp.	809	16,544	0.01%
Wingstop, Inc.	257	19,216	0.01%	Rush Enterprises, Inc. Class A	473	16,536	0.01%
Kirby Corp.	315	19,165	0.01%	Q2 Holdings, Inc.	343	16,533	0.01%
CONMED Corp.	200	19,152	0.01%	Coca-Cola Consolidated, Inc.	426	16,431	0.01%
Ingevity Corp.	303	19,131	0.01%	Eastern Bankshares, Inc.	29	16,353	0.01%
Hostess Brands, Inc. Class A	897	19,025	0.01%	Brady Corp. Class A	885	16,337	0.01%
Hyatt Hotels Corp. Class A	256	18,921	0.01%	Columbia Banking System, Inc.	345	16,298	0.01%
Nomad Foods Ltd.	943	18,851	0.01%	Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	568	16,273	0.01%
Goodyear Tire & Rubber Co.	1,758	18,828	0.01%	LiveRamp Holdings, Inc.	429	16,242	0.01%
ChargePoint Holdings, Inc.	1,373	18,796	0.01%	Gentherm Inc.	627	16,183	0.01%
Signet Jewelers Ltd.	350	18,711	0.01%	Installed Building Products, Inc.	259	16,164	0.01%
				Moelis & Co. Class A	194	16,133	0.01%
				Select Medical Holdings Corp.	409	16,094	0.01%
					681	16,085	0.01%

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Callaway Golf Co.	787	16,055	0.01%	Appian Corp. Class A	271	12,835	0.00%
Cargurus, Inc. Class A	742	15,946	0.01%	Under Armour, Inc. Class C	1,693	12,833	0.00%
Focus Financial Partners, Inc. Class A	468	15,940	0.01%	Boot Barn Holdings, Inc.	186	12,817	0.00%
Karuna Therapeutics, Inc.	126	15,940	0.01%	Nu Skin Enterprises, Inc. Class A	295	12,774	0.00%
Pegasystems, Inc.	330	15,787	0.01%	SeaWorld Entertainment, Inc.	289	12,768	0.00%
LGI Homes, Inc.	180	15,642	0.01%	MaxLinear, Inc. Class A	375	12,742	0.00%
Penske Automotive Group, Inc.	149	15,599	0.01%	Blackbaud, Inc.	219	12,717	0.00%
Lazard Ltd. Class A	480	15,557	0.01%	ADT, Inc.	2,063	12,687	0.00%
Freshpet, Inc.	299	15,515	0.01%	Apollo Commercial Real Estate Finance, Inc. REIT	1,215	12,685	0.00%
Nordstrom, Inc.	733	15,488	0.01%	Hudson Pacific Properties, Inc. REIT	854	12,673	0.00%
Bloom Energy Corp. Class A	936	15,444	0.01%	KB Home	445	12,665	0.00%
Meritor, Inc.	425	15,440	0.01%	PagerDuty, Inc.	509	12,613	0.00%
Farfetch Ltd. Class A	2,155	15,430	0.01%	StoneCo Ltd. Class A	1,624	12,505	0.00%
Axonics, Inc.	272	15,414	0.01%	Neogen Corp.	518	12,479	0.00%
Hub Group, Inc. Class A	217	15,394	0.01%	CSG Systems International, Inc.	209	12,473	0.00%
Acadia Realty Trust REIT	982	15,339	0.01%	Four Corners Property Trust, Inc. REIT	468	12,444	0.00%
Crocs, Inc.	315	15,331	0.01%	Schrodinger, Inc.	471	12,439	0.00%
Washington Federal, Inc.	510	15,310	0.01%	O-I Glass, Inc.	888	12,432	0.00%
Owens & Minor, Inc.	485	15,253	0.01%	AZEK Co., Inc. Class A	739	12,371	0.00%
Sonos, Inc.	843	15,208	0.01%	InterDigital, Inc.	203	12,342	0.00%
Two Harbors Investment Corp. REIT	3,053	15,204	0.01%	NuVasive, Inc.	251	12,339	0.00%
Jackson Financial, Inc. Class A	561	15,007	0.01%	Apartment Investment & Management Co. REIT Class A	1,926	12,326	0.00%
Pagseguro Digital Ltd. Class A	1,465	15,002	0.01%	Fastly, Inc. Class A	1,061	12,318	0.00%
Dorman Products, Inc.	136	14,921	0.01%	ChemoCentryx, Inc.	496	12,291	0.00%
Glaukos Corp.	328	14,898	0.01%	Leslie's, Inc.	806	12,235	0.00%
BioCryst Pharmaceuticals, Inc.	1,406	14,875	0.01%	Sotera Health Co.	623	12,205	0.00%
American Airlines Group, Inc.	1,170	14,836	0.01%	Howard Hughes Corp.	179	12,181	0.00%
Carvana Co. Class A	657	14,835	0.01%	Global-e Online Ltd.	600	12,102	0.00%
Mr Cooper Group, Inc.	403	14,806	0.01%	Lancaster Colony Corp.	93	11,977	0.00%
Sprouts Farmers Market, Inc.	583	14,762	0.01%	PRA Group, Inc.	328	11,926	0.00%
Prestige Consumer Healthcare, Inc.	251	14,759	0.01%	Sunnova Energy International, Inc.	646	11,906	0.00%
Ameris Bancorp	367	14,746	0.01%	Hope Bancorp, Inc.	859	11,889	0.00%
Upwork, Inc.	712	14,724	0.01%	Energizer Holdings, Inc.	419	11,879	0.00%
Sunstone Hotel Investors, Inc. REIT	1,479	14,672	0.01%	Skyline Champion Corp.	250	11,855	0.00%
AAON, Inc.	266	14,566	0.01%	Kadant, Inc.	65	11,853	0.00%
Coty, Inc. Class A	1,793	14,362	0.00%	Ambarella, Inc.	181	11,848	0.00%
JFrog Ltd.	679	14,307	0.00%	Natus Medical, Inc.	360	11,797	0.00%
Hecla Mining Co.	3,636	14,253	0.00%	Virgin Galactic Holdings, Inc.	1,955	11,769	0.00%
CryoPort, Inc.	460	14,251	0.00%	Shoals Technologies Group, Inc. Class A	714	11,767	0.00%
Cathay General Bancorp	362	14,172	0.00%	HNI Corp.	337	11,691	0.00%
Oak Street Health, Inc.	860	14,138	0.00%	Cinemark Holdings, Inc.	778	11,686	0.00%
Olaplex Holdings, Inc.	1,002	14,118	0.00%	BancFirst Corp.	122	11,677	0.00%
Boise Cascade Co.	237	14,099	0.00%	Hain Celestial Group, Inc.	490	11,633	0.00%
GLOBALFOUNDRIES, Inc.	349	14,079	0.00%	MDC Holdings, Inc.	359	11,599	0.00%
Macerich Co. REIT	1,616	14,075	0.00%	PROS Holdings, Inc.	441	11,567	0.00%
CBIZ, Inc.	352	14,066	0.00%	Northwest Natural Holding Co.	216	11,470	0.00%
Stock Yards Bancorp, Inc.	234	13,998	0.00%	First BanCorp	887	11,451	0.00%
Walker & Dunlop, Inc.	145	13,969	0.00%	Multiplan Corp.	2,085	11,447	0.00%
Opendoor Technologies, Inc.	2,962	13,951	0.00%	Northwest Bancshares, Inc.	893	11,430	0.00%
Brink's Co.	229	13,903	0.00%	SJW Group	183	11,421	0.00%
GCP Applied Technologies, Inc.	444	13,888	0.00%	Array Technologies, Inc.	1,032	11,362	0.00%
Forward Air Corp.	151	13,886	0.00%	Atlas Air Worldwide Holdings, Inc.	184	11,355	0.00%
United Airlines Holdings, Inc.	391	13,849	0.00%	Cracker Barrel Old Country Store, Inc.	136	11,355	0.00%
Alteryx, Inc. Class A	286	13,848	0.00%	Washington Trust Bancorp, Inc.	234	11,319	0.00%
J & J Snack Foods Corp.	99	13,826	0.00%	Vir Biotechnology, Inc.	444	11,309	0.00%
Terex Corp.	502	13,740	0.00%	Arbor Realty Trust, Inc. REIT	861	11,288	0.00%
Alarm.com Holdings, Inc.	222	13,733	0.00%	Brandywine Realty Trust REIT	1,168	11,260	0.00%
Calix, Inc.	402	13,724	0.00%	Shake Shack, Inc. Class A	285	11,252	0.00%
Cushman & Wakefield plc	893	13,609	0.00%				
QuantumScape Corp. Class A	1,559	13,392	0.00%				
Foot Locker, Inc.	528	13,332	0.00%				
Federal Signal Corp.	374	13,314	0.00%				
Virtu Financial, Inc. Class A	566	13,250	0.00%				
Bank of Hawaii Corp.	177	13,169	0.00%				
Alector, Inc.	1,278	12,984	0.00%				
TripAdvisor, Inc.	726	12,923	0.00%				
EVERTEC, Inc.	350	12,908	0.00%				
Herc Holdings, Inc.	143	12,891	0.00%				

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Banner Corp.	200	11,242	0.00%	Rent-A-Center, Inc.	499	9,706	0.00%
FuelCell Energy, Inc.	2,996	11,235	0.00%	Dillard's, Inc. Class A	44	9,705	0.00%
Werner Enterprises, Inc.	291	11,215	0.00%	Arvinas, Inc.	230	9,681	0.00%
CareTrust, Inc. REIT	608	11,212	0.00%	Frontdoor, Inc.	402	9,680	0.00%
Horace Mann Educators Corp.	292	11,207	0.00%	Plantronics, Inc.	243	9,642	0.00%
Covetrus, Inc.	540	11,205	0.00%	Dana, Inc.	685	9,638	0.00%
TreeHouse Foods, Inc.	267	11,166	0.00%	CommScope Holding Co., Inc.	1,564	9,572	0.00%
Telephone & Data Systems, Inc.	706	11,148	0.00%	Fiverr International Ltd.	277	9,526	0.00%
Cal-Maine Foods, Inc.	225	11,117	0.00%	Zillow Group, Inc. Class A	299	9,511	0.00%
Meritage Homes Corp.	152	11,020	0.00%	ArcBest Corp.	135	9,500	0.00%
Piedmont Office Realty Trust, Inc. REIT Class A	837	10,981	0.00%	Eagle Bancorp, Inc.	200	9,482	0.00%
REVOLUTION Medicines, Inc.	561	10,934	0.00%	B&G Foods, Inc.	397	9,441	0.00%
Kennedy-Wilson Holdings, Inc.	577	10,928	0.00%	Magnite, Inc.	1,062	9,431	0.00%
Victoria's Secret & Co.	389	10,880	0.00%	Methode Electronics, Inc.	254	9,408	0.00%
Belden, Inc.	204	10,867	0.00%	Reynolds Consumer Products, Inc.	344	9,381	0.00%
Adtalem Global Education, Inc.	302	10,863	0.00%	Centerspace REIT	115	9,378	0.00%
United Natural Foods, Inc.	274	10,796	0.00%	Brookline Bancorp, Inc.	700	9,317	0.00%
Xerox Holdings Corp.	727	10,796	0.00%	Axsome Therapeutics, Inc.	243	9,307	0.00%
TTEC Holdings, Inc.	159	10,795	0.00%	BOK Financial Corp.	123	9,296	0.00%
City Holding Co.	135	10,784	0.00%	Cassava Sciences, Inc.	328	9,223	0.00%
Surgery Partners, Inc.	372	10,758	0.00%	Iovance Biotherapeutics, Inc.	834	9,207	0.00%
Strategic Education, Inc.	152	10,728	0.00%	DoubleVerify Holdings, Inc.	405	9,181	0.00%
KAR Auction Services, Inc.	724	10,693	0.00%	John Wiley & Sons, Inc. Class A	192	9,170	0.00%
Essential Properties Realty Trust, Inc. REIT	497	10,681	0.00%	First Merchants Corp.	257	9,154	0.00%
Trinity Industries, Inc.	441	10,681	0.00%	Palomar Holdings, Inc.	142	9,145	0.00%
Pacira BioSciences, Inc.	183	10,669	0.00%	First Financial Bancorp	470	9,118	0.00%
Certara, Inc.	491	10,537	0.00%	Alaska Air Group, Inc.	227	9,091	0.00%
Equity Commonwealth REIT	382	10,516	0.00%	Central Garden & Pet Co. Class A	226	9,042	0.00%
Getty Realty Corp. REIT	396	10,494	0.00%	Outfront Media, Inc. REIT	531	9,000	0.00%
MillerKnoll, Inc.	398	10,455	0.00%	RPT Realty REIT	915	8,994	0.00%
AdaptHealth Corp. Class A	578	10,427	0.00%	Republic Bancorp, Inc. Class A	186	8,975	0.00%
Century Communities, Inc.	231	10,388	0.00%	Genworth Financial, Inc. Class A	2,537	8,956	0.00%
TechTarget, Inc.	158	10,384	0.00%	Encore Wire Corp.	86	8,937	0.00%
Xencor, Inc.	378	10,346	0.00%	Ubiquiti, Inc.	36	8,936	0.00%
Progyny, Inc.	355	10,313	0.00%	Shenandoah Telecommunications Co.	402	8,924	0.00%
BigCommerce Holdings, Inc.	636	10,303	0.00%	Laureate Education, Inc. Class A	768	8,886	0.00%
Medifast, Inc.	57	10,289	0.00%	Trinseo plc	231	8,884	0.00%
International Bancshares Corp.	256	10,260	0.00%	SFL Corp., Ltd.	935	8,873	0.00%
Artisan Partners Asset Management, Inc. Class A	287	10,209	0.00%	Innoviva, Inc.	591	8,723	0.00%
1Life Healthcare, Inc.	1,300	10,192	0.00%	Edgewell Personal Care Co.	252	8,699	0.00%
Scorpio Tankers, Inc.	295	10,180	0.00%	Healthcare Services Group, Inc.	499	8,688	0.00%
Global Blood Therapeutics, Inc.	318	10,160	0.00%	Urban Outfitters, Inc.	465	8,677	0.00%
World Wrestling Entertainment, Inc. Class A	162	10,123	0.00%	Apogee Enterprises, Inc.	221	8,668	0.00%
Integer Holdings Corp.	143	10,104	0.00%	Proto Labs, Inc.	181	8,659	0.00%
Xenia Hotels & Resorts, Inc. REIT	694	10,084	0.00%	Capitol Federal Financial, Inc.	942	8,648	0.00%
Retail Opportunity Investments Corp. REIT	639	10,083	0.00%	Redwood Trust, Inc. REIT	1,119	8,627	0.00%
Sandy Spring Bancorp, Inc.	258	10,080	0.00%	Westamerica BanCorp	155	8,627	0.00%
Navient Corp.	719	10,059	0.00%	Sabre Corp.	1,474	8,593	0.00%
Concept Therapeutics, Inc.	420	9,988	0.00%	Columbia Financial, Inc.	393	8,571	0.00%
S&T Bancorp, Inc.	364	9,985	0.00%	Itron, Inc.	173	8,551	0.00%
PriceSmart, Inc.	139	9,957	0.00%	Bloomin' Brands, Inc.	514	8,543	0.00%
JetBlue Airways Corp.	1,187	9,935	0.00%	Allscripts Healthcare Solutions, Inc.	576	8,542	0.00%
Independent Bank Group, Inc.	146	9,915	0.00%	MEDNAX, Inc.	403	8,467	0.00%
Alight, Inc. Class A	1,467	9,902	0.00%	AtriCure, Inc.	207	8,458	0.00%
Asana, Inc. Class A	563	9,898	0.00%	Triumph Bancorp, Inc.	135	8,446	0.00%
Duck Creek Technologies, Inc.	666	9,890	0.00%	Heartland Financial USA, Inc.	203	8,433	0.00%
NBT Bancorp, Inc.	262	9,849	0.00%	Sally Beauty Holdings, Inc.	706	8,416	0.00%
Coeur Mining, Inc.	3,235	9,834	0.00%	Amkor Technology, Inc.	496	8,407	0.00%
Community Trust Bancorp, Inc.	243	9,827	0.00%	Piper Sandler Cos.	74	8,389	0.00%
E2open Parent Holdings, Inc.	1,261	9,811	0.00%	Altice USA, Inc. Class A	904	8,362	0.00%
Hilltop Holdings, Inc.	368	9,811	0.00%	Towne Bank	308	8,362	0.00%
Saul Centers, Inc. REIT	208	9,799	0.00%	Progress Software Corp.	184	8,335	0.00%
Urban Edge Properties REIT	643	9,780	0.00%	Shift4 Payments, Inc. Class A	249	8,232	0.00%
DiamondRock Hospitality Co. REIT	1,184	9,721	0.00%	Primoris Services Corp.	378	8,225	0.00%
Safety Insurance Group, Inc.	100	9,710	0.00%	Inmode Ltd.	367	8,224	0.00%
				Overstock.com, Inc.	328	8,203	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
WesBanco, Inc.	258	8,181	0.00%	Sylvamo Corp.	200	6,536	0.00%
Tri Pointe Homes, Inc.	484	8,165	0.00%	Recursion Pharmaceuticals, Inc. Class A	801	6,520	0.00%
Madison Square Garden Entertainment Corp.	155	8,156	0.00%	Monday.com Ltd.	63	6,499	0.00%
Axos Financial, Inc.	227	8,138	0.00%	Cerevel Therapeutics Holdings, Inc.	244	6,451	0.00%
Virtus Investment Partners, Inc.	47	8,038	0.00%	WeWork, Inc. Class A	1,273	6,390	0.00%
Minerals Technologies, Inc.	131	8,036	0.00%	Veracyte, Inc.	319	6,348	0.00%
Buckle, Inc.	290	8,030	0.00%	Kaiser Aluminum Corp.	80	6,327	0.00%
Coursera, Inc.	566	8,026	0.00%	Beauty Health Co.	490	6,301	0.00%
Masonite International Corp.	104	7,990	0.00%	Beyond Meat, Inc.	260	6,224	0.00%
Zentalis Pharmaceuticals, Inc.	284	7,980	0.00%	Liberty Media Corp.-Liberty Bravos Class A	247	6,212	0.00%
Brinker International, Inc.	361	7,953	0.00%	Oxford Industries, Inc.	70	6,212	0.00%
CNO Financial Group, Inc.	438	7,923	0.00%	Flagstar Bancorp, Inc.	175	6,204	0.00%
Stepan Co.	78	7,905	0.00%	Schneider National, Inc. Class B	277	6,199	0.00%
Matterport, Inc.	2,146	7,854	0.00%	CTS Corp.	182	6,197	0.00%
Core & Main, Inc. Class A	352	7,850	0.00%	Winnebago Industries, Inc.	127	6,167	0.00%
Pebblebrook Hotel Trust REIT	470	7,788	0.00%	PennyMac Financial Services, Inc.	140	6,119	0.00%
Playtika Holding Corp.	586	7,759	0.00%	Lindsay Corp.	46	6,110	0.00%
Fulton Financial Corp.	536	7,745	0.00%	Cavco Industries, Inc.	31	6,076	0.00%
SunPower Corp. Class A	489	7,731	0.00%	Luminar Technologies, Inc. Class A	1,024	6,072	0.00%
Avanos Medical, Inc.	282	7,710	0.00%	Empire State Realty Trust, Inc. REIT Class A	863	6,067	0.00%
Berkshire Hills Bancorp, Inc.	309	7,654	0.00%	Anywhere Real Estate, Inc.	615	6,045	0.00%
Orion Engineered Carbons SA	490	7,610	0.00%	Mister Car Wash, Inc.	554	6,028	0.00%
Varex Imaging Corp.	355	7,593	0.00%	Myriad Genetics, Inc.	331	6,014	0.00%
American Well Corp. Class A	1,756	7,586	0.00%	C3.ai, Inc. Class A	328	5,989	0.00%
Silverage Capital Corp. Class A	141	7,548	0.00%	Compass Minerals International, Inc.	169	5,981	0.00%
Digital Turbine, Inc.	432	7,547	0.00%	Spirit Airlines, Inc.	249	5,936	0.00%
Huron Consulting Group, Inc.	116	7,539	0.00%	Supernus Pharmaceuticals, Inc.	204	5,900	0.00%
OPKO Health, Inc.	2,974	7,524	0.00%	OSI Systems, Inc.	69	5,895	0.00%
Emergent BioSolutions, Inc.	242	7,512	0.00%	Sage Therapeutics, Inc.	181	5,846	0.00%
MakeMyTrip Ltd.	291	7,473	0.00%	Patrick Industries, Inc.	112	5,806	0.00%
McGrath RentCorp	98	7,448	0.00%	Cannae Holdings, Inc.	300	5,802	0.00%
Aurinia Pharmaceuticals, Inc.	741	7,447	0.00%	Ligand Pharmaceuticals, Inc.	65	5,799	0.00%
Hayward Holdings, Inc.	516	7,425	0.00%	G-III Apparel Group Ltd.	286	5,786	0.00%
Washington REIT	348	7,416	0.00%	Flywire Corp.	328	5,783	0.00%
MicroStrategy, Inc. Class A	45	7,393	0.00%	Xperi Holding Corp.	399	5,758	0.00%
nCino, Inc.	239	7,390	0.00%	Embecta Corp.	226	5,722	0.00%
Trustmark Corp.	253	7,385	0.00%	Service Properties Trust REIT	1,092	5,711	0.00%
Graham Holdings Co. Class B	13	7,369	0.00%	Green Dot Corp. Class A	227	5,700	0.00%
Chimera Investment Corp. REIT	833	7,347	0.00%	Alexander & Baldwin, Inc. REIT	314	5,636	0.00%
Greenbrier Cos, Inc.	204	7,342	0.00%	Monro, Inc.	131	5,617	0.00%
Bread Financial Holdings, Inc.	198	7,338	0.00%	Office Properties Income Trust REIT	281	5,606	0.00%
NMI Holdings, Inc. Class A	440	7,326	0.00%	Driven Brands Holdings, Inc.	203	5,591	0.00%
RLJ Lodging Trust REIT	660	7,280	0.00%	Alignment Healthcare, Inc.	482	5,500	0.00%
Knowles Corp.	420	7,279	0.00%	Relay Therapeutics, Inc.	326	5,461	0.00%
ProAssurance Corp.	308	7,278	0.00%	CNA Financial Corp.	121	5,433	0.00%
Kornit Digital Ltd.	228	7,228	0.00%	Tanger Factory Outlet Centers, Inc. REIT	381	5,418	0.00%
NewMarket Corp.	24	7,223	0.00%	SpringWorks Therapeutics, Inc.	218	5,367	0.00%
TriMas Corp.	259	7,172	0.00%	Ironwood Pharmaceuticals, Inc. Class A	464	5,350	0.00%
Nelnet, Inc. Class A	84	7,161	0.00%	Allegiant Travel Co.	47	5,315	0.00%
Freedom Holding Corp.	161	7,140	0.00%	Gray Television, Inc.	306	5,168	0.00%
Ameresco, Inc. Class A	155	7,062	0.00%	Kymera Therapeutics, Inc.	262	5,159	0.00%
Nevro Corp.	161	7,057	0.00%	Granite Construction, Inc.	177	5,158	0.00%
American Eagle Outfitters, Inc.	630	7,043	0.00%	Shutterstock, Inc.	90	5,158	0.00%
Gap, Inc.	850	7,004	0.00%	CorVel Corp.	35	5,154	0.00%
Arcus Biosciences, Inc.	274	6,943	0.00%	Enovix Corp.	568	5,061	0.00%
Weis Markets, Inc.	93	6,932	0.00%	Six Flags Entertainment Corp.	233	5,056	0.00%
ODP Corp.	228	6,895	0.00%	Inter Parfums, Inc.	69	5,041	0.00%
St Joe Co.	174	6,883	0.00%	Piedmont Lithium, Inc. ADR	138	5,025	0.00%
Encore Capital Group, Inc.	119	6,875	0.00%	Gibraltar Industries, Inc.	129	4,999	0.00%
Provident Financial Services, Inc.	308	6,856	0.00%	Employers Holdings, Inc.	116	4,859	0.00%
ACADIA Pharmaceuticals, Inc.	484	6,820	0.00%	JELD-WEN Holding, Inc.	331	4,829	0.00%
Open Lending Corp. Class A	656	6,711	0.00%	Stem, Inc.	671	4,804	0.00%
Appfolio, Inc. Class A	74	6,707	0.00%				
Cohen & Steers, Inc.	105	6,677	0.00%				
Newmark Group, Inc. Class A	684	6,614	0.00%				
Argo Group International Holdings Ltd.	179	6,598	0.00%				
Wolverine World Wide, Inc.	325	6,552	0.00%				
First Commonwealth Financial Corp.	487	6,536	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CareDx, Inc.	223	4,790	0.00%	Global Net Lease, Inc. REIT	167	2,365	0.00%
Matthews International Corp.				Jack in the Box, Inc.	41	2,298	0.00%
Class A	167	4,788	0.00%	Brightsphere Investment Group, Inc.	124	2,233	0.00%
Ladder Capital Corp. REIT				Vimeo, Inc.	359	2,161	0.00%
Class A	430	4,532	0.00%	Editas Medicine, Inc. Class A	181	2,141	0.00%
Gates Industrial Corp. plc	419	4,529	0.00%	Riot Blockchain, Inc.	506	2,120	0.00%
MFA Financial, Inc. REIT	406	4,364	0.00%	La-Z-Boy, Inc.	89	2,110	0.00%
iRobot Corp.	118	4,336	0.00%	BGC Partners, Inc. Class A	623	2,100	0.00%
LTC Properties, Inc. REIT	111	4,261	0.00%	Veris Residential, Inc. REIT	158	2,092	0.00%
iHeartMedia, Inc. Class A	537	4,237	0.00%	Ranpak Holdings Corp. Class A	298	2,086	0.00%
Paramount Group, Inc. REIT	584	4,222	0.00%	Reata Pharmaceuticals, Inc.			
H&E Equipment Services, Inc.	145	4,201	0.00%	Class A	65	1,975	0.00%
Liberty Latin America Ltd.				Steelcase, Inc. Class A	177	1,899	0.00%
Class C	534	4,160	0.00%	EchoStar Corp. Class A	98	1,891	0.00%
Ardagh Metal Packaging SA	680	4,148	0.00%	USANA Health Sciences, Inc.	26	1,881	0.00%
Qurate Retail, Inc.	1,443	4,141	0.00%	Sorrento Therapeutics, Inc.	924	1,857	0.00%
Tennant Co.	69	4,088	0.00%	Bed Bath & Beyond, Inc.	366	1,819	0.00%
PennyMac Mortgage Investment Trust REIT	294	4,066	0.00%	Madrigal Pharmaceuticals, Inc.	25	1,789	0.00%
Acushnet Holdings Corp.	97	4,043	0.00%	Allegro MicroSystems, Inc.	86	1,779	0.00%
Cheesecake Factory, Inc.	153	4,042	0.00%	Deluxe Corp.	82	1,777	0.00%
Figs, Inc. Class A	441	4,018	0.00%	American Axle & Manufacturing Holdings, Inc.	230	1,732	0.00%
Redfin Corp.	475	3,914	0.00%	Marathon Digital Holdings, Inc.	316	1,687	0.00%
Thoughtworks Holding, Inc.	277	3,908	0.00%	FibroGen, Inc.	155	1,637	0.00%
Fisker, Inc.	454	3,891	0.00%	1st Source Corp.	36	1,634	0.00%
Abercrombie & Fitch Co. Class A	228	3,858	0.00%	Marcus & Millichap, Inc.	44	1,628	0.00%
Adaptive Biotechnologies Corp.	470	3,802	0.00%	Orion Office, Inc. REIT	145	1,589	0.00%
Live Oak Bancshares, Inc.	112	3,796	0.00%	Calavo Growers, Inc.	38	1,585	0.00%
Cardlytics, Inc.	167	3,726	0.00%	Brookdale Senior Living, Inc.	349	1,584	0.00%
Lions Gate Entertainment Corp.				MicroVision, Inc.	410	1,574	0.00%
Class B	418	3,691	0.00%	AMC Networks, Inc. Class A	54	1,572	0.00%
eXp World Holdings, Inc.	313	3,684	0.00%	EW Scripps Co. Class A	126	1,571	0.00%
Pacific Biosciences of California, Inc.	832	3,677	0.00%	Consensus Cloud Solutions, Inc.			
Momentive Global, Inc.	416	3,661	0.00%	Scholastic Corp.	42	1,529	0.00%
IonQ, Inc.	824	3,609	0.00%	Allogene Therapeutics, Inc.	132	1,511	0.00%
Under Armour, Inc. Class A	430	3,582	0.00%	Invitae Corp.	603	1,505	0.00%
3D Systems Corp.	366	3,550	0.00%	Atara Biotherapeutics, Inc.	187	1,471	0.00%
Mercury General Corp.	80	3,544	0.00%	uniQure NV	187	1,457	0.00%
Ebix, Inc.	208	3,515	0.00%	Blucora, Inc.	77	1,435	0.00%
PROG Holdings, Inc.	213	3,515	0.00%	Big Lots, Inc.	67	1,421	0.00%
Everbridge, Inc.	126	3,514	0.00%	TG Therapeutics, Inc.	326	1,405	0.00%
iStar, Inc. REIT	256	3,510	0.00%	Sleep Number Corp.	43	1,386	0.00%
Sinclair Broadcast Group, Inc.				Fresh Del Monte Produce, Inc.	43	1,331	0.00%
Class A	171	3,488	0.00%	Cimpress plc	45	1,329	0.00%
Astec Industries, Inc.	85	3,466	0.00%	2U, Inc.	34	1,323	0.00%
TuSimple Holdings, Inc. Class A	464	3,355	0.00%	Zimvie, Inc.	125	1,309	0.00%
Phreesia, Inc.	133	3,326	0.00%	Forrester Research, Inc.	81	1,297	0.00%
Enanta Pharmaceuticals, Inc.	70	3,309	0.00%	Lemonade, Inc.	27	1,292	0.00%
Cerence, Inc.	124	3,129	0.00%	Kearny Financial Corp.	70	1,278	0.00%
Fulgent Genetics, Inc.	57	3,108	0.00%	Dine Brands Global, Inc.	114	1,267	0.00%
REGENXBIO, Inc.	123	3,038	0.00%	Children's Place, Inc.	19	1,237	0.00%
Agios Pharmaceuticals, Inc.	136	3,015	0.00%	Vivint Smart Home, Inc.	31	1,207	0.00%
Nektar Therapeutics Class A	785	2,983	0.00%	NETGEAR, Inc.	345	1,201	0.00%
NeoGenomics, Inc.	366	2,983	0.00%	Desktop Metal, Inc. Class A	64	1,185	0.00%
8x8, Inc.	555	2,858	0.00%	Universal Health Realty Income Trust REIT	535	1,177	0.00%
Stratasys Ltd.	152	2,848	0.00%	ARMOUR Residential, Inc. REIT	22	1,171	0.00%
Century Aluminum Co.	381	2,808	0.00%	Harsco Corp.	166	1,169	0.00%
CureVac NV	198	2,695	0.00%	Alexander's, Inc. REIT	162	1,152	0.00%
Liberty Latin America Ltd.				TrueBlue, Inc.	5	1,152	0.00%
Class A	340	2,652	0.00%	Piedmont Lithium, Inc.	59	1,111	0.00%
Bridgebio Pharma, Inc.	289	2,624	0.00%	FARO Technologies, Inc.	2,813	1,054	0.00%
Lions Gate Entertainment Corp.				Accolade, Inc.	141	1,048	0.00%
Class A	281	2,616	0.00%	Rocket Pharmaceuticals, Inc.	34	1,043	0.00%
National Beverage Corp.	52	2,545	0.00%	ScanSource, Inc.	75	1,032	0.00%
fuboTV, Inc.	1,000	2,470	0.00%	Neenah, Inc.	32	996	0.00%
LivePerson, Inc.	174	2,460	0.00%	ACCO Brands Corp.	28	956	0.00%
NanoString Technologies, Inc.	191	2,426	0.00%	LendingTree, Inc.	144	940	0.00%
XP, Inc.	134	2,412	0.00%	Selectquote, Inc.	21	920	0.00%
Safehold, Inc. REIT	68	2,405	0.00%	WisdomTree Investments, Inc.	370	918	0.00%
Stitch Fix, Inc. Class A	485	2,396	0.00%		178	902	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
American Woodmark Corp.	20	900	0.00%	Inovio Pharmaceuticals, Inc.	376	650	0.00%
NextGen Healthcare, Inc.	51	889	0.00%	N-able, Inc.	71	639	0.00%
Amyris, Inc.	471	871	0.00%	Aaron's Co., Inc.	42	611	0.00%
Bandwidth, Inc. Class A	46	866	0.00%	Cognyte Software Ltd.	143	608	0.00%
Kodiak Sciences, Inc.	112	856	0.00%	Inogen, Inc.	25	604	0.00%
Heartland Express, Inc.	61	849	0.00%	GrowGeneration Corp.	165	592	0.00%
Tootsie Roll Industries, Inc.	24	848	0.00%	Copa Holdings SA Class A	9	570	0.00%
SiriusPoint Ltd.	150	813	0.00%	Myovant Sciences Ltd.	41	510	0.00%
Matson, Inc.	11	802	0.00%	Berkeley Lights, Inc.	88	437	0.00%
BrightSpirre Capital, Inc. REIT Class A	106	800	0.00%	Theravance Biopharma, Inc.	48	435	0.00%
Taro Pharmaceutical Industries Ltd.	22	796	0.00%	Endo International plc	849	395	0.00%
IMAX Corp.	47	794	0.00%	Avaya Holdings Corp.	159	356	0.00%
United States Cellular Corp.	26	753	0.00%	Diversified Healthcare Trust REIT	194	353	0.00%
SolarWinds Corp.	71	728	0.00%	SkyWest, Inc.	16	340	0.00%
Summit Hotel Properties, Inc. REIT	93	676	0.00%	Heron Therapeutics, Inc.	118	329	0.00%
Guess?, Inc.	39	665	0.00%	Vroom, Inc.	237	296	0.00%
TFS Financial Corp.	48	659	0.00%	Immunovant, Inc.	49	191	0.00%
Yext, Inc.	137	655	0.00%	Precigen, Inc.	96	129	0.00%
WW International, Inc.	102	652	0.00%	StoneCo Ltd.	5	38	0.00%
				Yandex NV Class A	1,320	—	0.00%
						197,455,913	60.49%
				Total Equities		323,910,015	99.23%
				Total Transferable Securities		323,910,015	99.23%

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2021: 0.01%)</b>				
<b>Futures 0.00% (30 June 2021: 0.01%)</b>				
S&P 500 Micro E-mini 16 September 2022	85	\$1,595,859	14,679	0.00%
Russel 2000 Micro E-mini 16 September 2022	10	\$85,584	(184)	(0.00%)
Mini Topix Index 8 September 2022	8	¥14,994,100	(221)	(0.00%)
Euro Stoxx 600 Index 16 September 2022	17	€344,759	(710)	(0.00%)
MSCI Emerging Markets Index 16 September 2022	5	\$253,970	(3,295)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			10,269	0.00%

**OTC Financial Derivative Instruments (0.00%) (30 June 2021: 0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (30 June 2021: 0.00%)</b>							
USD	75,648	AUD	(106,262)	Morgan Stanley	21/9/2022	2,529	0.00%
USD	51,969	GBP	(41,394)	JPMorgan Chase Bank	21/9/2022	1,620	0.00%
USD	56,215	JPY	(7,408,000)	Morgan Stanley	21/9/2022	1,378	0.00%
EUR	335,760	USD	(351,856)	Morgan Stanley	21/9/2022	1,195	0.00%
USD	192,348	EUR	(182,115)	Morgan Stanley	21/9/2022	854	0.00%
USD	326,595	EUR	(309,900)	JPMorgan Chase Bank	21/9/2022	736	0.00%
USD	22,524	MXN	(457,089)	Morgan Stanley	21/9/2022	203	0.00%
USD	14,445	JPY	(1,924,324)	JPMorgan Chase Bank	21/9/2022	200	0.00%
USD	26,852	KRW	(34,571,849)	JPMorgan Chase Bank	21/9/2022	173	0.00%
JPY	1,879,500	USD	(13,871)	JPMorgan Chase Bank	21/9/2022	42	0.00%
USD	27,417	HKD	(214,682)	JPMorgan Chase Bank	21/9/2022	(5)	(0.00%)
USD	72,981	HKD	(571,596)	Morgan Stanley	21/9/2022	(29)	(0.00%)
EUR	20,570	USD	(21,754)	Morgan Stanley	21/9/2022	(125)	(0.00%)
JPY	3,698,000	USD	(27,504)	Morgan Stanley	21/9/2022	(130)	(0.00%)
JPY	1,963,500	USD	(14,699)	Morgan Stanley	21/9/2022	(164)	(0.00%)
EUR	20,175	USD	(21,400)	Morgan Stanley	21/9/2022	(186)	(0.00%)
EUR	22,130	USD	(23,708)	Morgan Stanley	21/9/2022	(438)	(0.00%)
USD	36,462	CHF	(35,277)	JPMorgan Chase Bank	21/9/2022	(599)	(0.00%)
EUR	22,245	USD	(24,012)	JPMorgan Chase Bank	21/9/2022	(622)	(0.00%)
USD	112,138	JPY	(15,260,000)	JPMorgan Chase Bank	21/9/2022	(823)	(0.00%)
JPY	13,223,000	USD	(98,826)	Morgan Stanley	21/9/2022	(944)	(0.00%)
EUR	449,969	USD	(486,034)	Morgan Stanley	21/9/2022	(12,892)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						(8,027)	(0.00%)
<b>Total Investments</b>						323,912,257	99.23%

	Fair Value US Dollars (\$)	% of Total Net Assets
Other Assets and Liabilities	2,506,659	0.77%
Net Assets	326,418,916	100.00%

Analysis of Total Current Assets	US Dollars (\$)	% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing	322,030,638	96.65%
(b) Transferable securities dealt in on another regulated market	1,751,589	0.53%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	127,788	0.04%
(d) Total Financial Derivative Instruments dealt in on a regulated market	14,679	0.00%
(e) Total OTC Financial Derivative Instruments	8,930	0.00%
(f) Other Assets	9,247,773	2.78%
Total Current Assets	333,181,397	100.00%

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	323,910,015	114,512,001
Financial Derivative Instruments	3	23,609	21,737
Cash	3	8,550,865	825,883
Unrealised Appreciation on Spot Currency Contracts		629	—
Receivables:			
Interest and Dividends		475,962	113,981
Capital Shares Issued		47,483	810,394
Investments Sold		52,871	10,711
Margin Cash Due from Broker		119,963	47,810
<b>Total Current Assets</b>		<b>333,181,397</b>	<b>116,342,517</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	21,367	13,837
Bank Overdraft		138	26,705
Payables and Other Liabilities:			
Capital Shares Redeemed		—	810,390
Investments Purchased		6,671,311	23,514
Management Fees Payable		65,448	21,637
Deferred Capital Gains Tax	5	—	10,468
Other Payables		4,217	—
<b>Total Current Liabilities</b>		<b>6,762,481</b>	<b>906,551</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>326,418,916</b>	<b>115,435,966</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021
<b>USD Accumulating<sup>1</sup></b>		
Net Assets	142,172,217	67,653,430
Number of Shares Outstanding	32,407,426	12,522,438
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.39</b>	<b>5.40</b>
<b>USD Distributing<sup>1</sup></b>		
Net Assets	184,246,699	47,782,536
Number of Shares Outstanding	42,818,226	8,877,563
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.30</b>	<b>5.38</b>

<sup>1</sup> The share class was launched on 23 March 2021.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Period Ended 30 June 2021 <sup>1</sup>
<b>Investment Income/(Loss)</b>			
Interest Income		9,040	43
Dividend Income		4,198,859	429,334
Securities Lending Income		2,672	—
Net Gain/(Loss) on Financial Instruments		(59,854,745)	4,980,921
<b>Total Investment Income/(Loss)</b>		<b>(55,644,174)</b>	<b>5,410,298</b>
<b>Expenses</b>			
Management Fees	12	493,525	47,801
Transaction Fees and Commissions		139,895	50,337
Other Expenses		1,894	—
<b>Total Expenses</b>		<b>635,314</b>	<b>98,138</b>
<b>Finance Costs</b>			
Interest Expense		892	163
Distributions	6	1,972,749	165,441
Income Equalisation		(670,777)	(54,587)
<b>Total Finance Costs</b>		<b>1,302,864</b>	<b>111,017</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(57,582,352)</b>	<b>5,201,143</b>
Taxation	5	(523,689)	(74,515)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(58,106,041)</b>	<b>5,126,628</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Period Ended 30 June 2021 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(58,106,041)	5,126,628
<b>Capital Transactions</b>			
Subscriptions		347,050,875	121,817,126
Redemptions		(77,961,884)	(11,507,788)
<b>Total Capital Transactions</b>		<b>269,088,991</b>	<b>110,309,338</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>210,982,950</b>	<b>115,435,966</b>
<b>Net Assets</b>			
Beginning of Year		115,435,966	—
<b>End of Year</b>		<b>326,418,916</b>	<b>115,435,966</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE 100 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE 100 UCITS ETF seeks to track the performance of the FTSE 100 Index, a widely recognised benchmark of the UK market's most highly capitalised blue-chip companies.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets in general went through an especially challenging second half to finish the 12-month period in negative territory.
- However, the ETF's benchmark index, which represents the UK market's largest companies, was a notable exception, returning a positive 5.72% for the fiscal year.
- The mega-size energy and health care companies (and to a lesser degree, utilities) in the index posted robust double-digit gains, more than offsetting the steep declines in consumer discretionary, utilities, and other sectors. Energy stocks alone returned almost 43% on average.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: FTSE 100 Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Accumulating	5.65%	—	3.32%
Benchmark	5.72	—	3.38
Tracking Difference*	-0.07		
GBP Distributing	5.65%	3.39%	6.40%
Benchmark	5.72	3.47	6.48
Tracking Difference*	-0.07		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: GBP Accumulating, 14 May 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost GBP (£)		Shares	Proceeds GBP (£)
<b>Purchases</b>					
AstraZeneca plc ADR	898,556	37,988,688			
AstraZeneca plc	401,793	37,242,943			
Shell plc	1,573,587	32,061,599			
HSBC Holdings plc	4,821,950	23,939,062			
GSK plc	1,387,650	22,588,833			
Glencore plc	5,522,924	21,636,797			
Unilever plc	591,470	21,223,978			
Diageo plc	541,553	19,678,292			
British American Tobacco plc	542,386	17,090,807			
BP plc	4,432,310	16,913,795			
Rio Tinto plc	282,237	15,227,898			
WFM Morrison Supermarkets plc	4,543,432	13,348,603			
Meggitt plc	1,788,817	13,216,879			
RS GROUP plc	1,079,078	12,470,433			
National Grid plc	1,122,013	12,410,893			
Dechra Pharmaceuticals plc	240,755	11,744,939			
Prudential plc	978,282	11,605,464			
Vodafone Group plc	8,945,905	11,138,053			
Howden Joinery Group plc	1,293,808	10,615,749			
Centrica plc	13,529,510	10,471,841			
RELX plc	464,762	10,328,151			
Anglo American plc	287,729	10,007,442			
Reckitt Benckiser Group plc	166,063	9,948,804			
Endeavour Mining plc	419,464	8,301,039			
UNITE Group plc REIT	730,964	7,952,888			
Lloyds Banking Group plc	16,707,135	7,823,760			
Compass Group plc	458,664	7,605,854			
London Stock Exchange Group plc	100,150	7,355,795			
Barclays plc	4,250,573	7,198,600			
Experian plc	246,280	6,994,718			
<b>Sales</b>					
BHP Group Ltd.			4,251,218	101,411,156	
Ferguson plc			500,571	47,264,245	
Just Eat Takeaway.com NV			371,179	22,922,003	
Weir Group plc			531,185	9,049,915	
Johnson Matthey plc			389,469	7,676,651	
BT Group plc			3,694,668	6,062,219	
Unilever plc			141,355	5,798,364	
Royal Mail plc			2,093,923	5,791,266	
ITV plc			8,562,820	5,642,328	
BP plc			1,541,334	4,974,707	
Royal Dutch Shell plc Class B			258,028	3,854,180	
Shell plc			175,470	3,546,704	
Diageo plc			93,996	3,261,615	
HSBC Holdings plc			704,051	3,085,207	
Jackson Financial, Inc. Class A			132,965	2,586,630	
Vodafone Group plc			1,942,155	2,242,071	
WPP plc			196,308	1,873,728	
Darktrace plc			428,129	1,798,142	
Aviva plc			398,144	1,603,874	
CRH plc			42,647	1,531,712	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets
<b>Transferable Securities 99.33% (30 June 2021: 99.17%)</b>			
<b>Equities 98.57% (30 June 2021: 97.96%)</b>			
<b>Basic Materials 8.71% (30 June 2021: 11.12%)</b>			
Glencore plc	29,980,089	133,441,376	3.09%
Rio Tinto plc	2,492,436	122,540,616	2.83%
Anglo American plc	2,764,915	81,205,554	1.88%
Croda International plc	308,475	19,964,502	0.46%
Antofagasta plc	792,849	9,157,406	0.21%
Endeavour Mining plc	419,464	7,139,277	0.17%
Fresnillo plc	422,375	3,238,771	0.07%
Evraz plc	466,326	5	0.00%
		<b>376,687,507</b>	<b>8.71%</b>
<b>Consumer Discretionary 9.49% (30 June 2021: 10.95%)</b>			
RELX plc	4,247,897	94,558,187	2.19%
Compass Group plc	4,083,108	68,596,214	1.59%
Flutter Entertainment plc	402,624	33,192,323	0.77%
WPP plc	2,444,601	20,158,180	0.47%
InterContinental Hotels Group plc	421,228	18,323,418	0.42%
Informa plc	3,362,864	17,782,825	0.41%
Next plc	287,534	16,849,492	0.39%
Entain plc	1,340,893	16,694,118	0.39%
Burberry Group plc	901,084	14,786,788	0.34%
Persimmon plc	727,778	13,558,504	0.31%
Pearson plc	1,711,969	12,836,344	0.30%
Whitbread plc	462,283	11,455,373	0.26%
Kingfisher plc	4,622,039	11,291,641	0.26%
Barratt Developments plc	2,328,177	10,649,082	0.25%
Taylor Wimpey plc	8,146,809	9,503,253	0.22%
International Consolidated Airlines Group SA	8,529,303	9,179,236	0.21%
Berkeley Group Holdings plc	236,579	8,810,202	0.20%
B&M European Value Retail SA	2,135,125	7,829,503	0.18%
Howden Joinery Group plc	1,273,519	7,674,225	0.18%
JD Sports Fashion plc	5,643,861	6,513,016	0.15%
		<b>410,241,924</b>	<b>9.49%</b>
<b>Consumer Staples 18.36% (30 June 2021: 18.47%)</b>			
Unilever plc	5,814,980	216,375,406	5.00%
British American Tobacco plc	5,186,212	182,528,731	4.22%
Diageo plc	5,168,540	182,475,305	4.22%
Reckitt Benckiser Group plc	1,454,949	89,770,353	2.08%
Tesco plc	17,232,105	44,028,028	1.02%
Imperial Brands plc	2,167,751	39,799,908	0.92%
Associated British Foods plc	796,352	12,566,435	0.29%
Ocado Group plc	1,309,356	10,228,689	0.24%
Coca-Cola HBC AG	449,374	8,187,594	0.19%
J Sainsbury plc	3,942,218	8,042,125	0.18%
		<b>794,002,574</b>	<b>18.36%</b>
<b>Energy 12.54% (30 June 2021: 9.10%)</b>			
Shell plc	17,207,955	367,217,760	8.49%
BP plc	43,801,845	170,082,564	3.94%
Harbour Energy plc	1,315,581	4,786,084	0.11%
		<b>542,086,408</b>	<b>12.54%</b>
<b>Financials 16.70% (30 June 2021: 16.91%)</b>			
HSBC Holdings plc	46,124,427	247,042,431	5.71%
Lloyds Banking Group plc	159,329,846	67,412,458	1.56%
London Stock Exchange Group plc	838,661	64,006,608	1.48%
Prudential plc	6,296,893	63,976,433	1.48%
Barclays plc	38,296,929	58,640,258	1.36%
Standard Chartered plc	5,595,320	34,612,649	0.80%
Legal & General Group plc	13,583,226	32,531,826	0.75%
NatWest Group plc	12,539,213	27,373,102	0.63%
Aviva plc	6,500,534	26,086,643	0.60%
3i Group plc	2,182,065	24,188,191	0.56%
St James's Place plc	1,225,517	13,511,325	0.31%

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets
<b>M&amp;G plc</b>			
<b>Admiral Group plc</b>			
<b>Phoenix Group Holdings plc</b>			
<b>Intermediate Capital Group plc</b>			
abrdn plc	636,990	8,338,199	0.19%
Schroders plc	4,922,124	7,868,015	0.18%
Hargreaves Lansdown plc	255,796	6,834,869	0.16%
	866,377	6,825,318	0.16%
		<b>722,238,218</b>	<b>16.70%</b>
<b>Health Care 14.41% (30 June 2021: 10.57%)</b>			
AstraZeneca plc	3,550,792	383,485,536	8.87%
GSK plc	11,444,585	202,065,593	4.68%
Smith & Nephew plc	1,998,649	22,934,497	0.53%
Dechra Pharmaceuticals plc	240,755	8,325,308	0.19%
Hikma Pharmaceuticals plc	377,660	6,108,650	0.14%
NMC Health plc	189,609	2	0.00%
		<b>622,919,586</b>	<b>14.41%</b>
<b>Industrials 9.35% (30 June 2021: 11.80%)</b>			
BAE Systems plc	7,227,229	60,000,455	1.39%
Experian plc	2,106,575	50,684,194	1.17%
CRH plc	1,751,764	49,469,815	1.14%
Ashtead Group plc	1,011,127	34,772,658	0.80%
Bunzl plc	772,424	21,002,209	0.49%
Rentokil Initial plc	4,272,661	20,278,049	0.47%
Halma plc	867,806	17,434,223	0.40%
Spirax-Sarco Engineering plc	168,474	16,641,862	0.38%
Smurfit Kappa Group plc	596,599	16,442,268	0.38%
Mondi plc	1,109,918	16,149,307	0.37%
Rolls-Royce Holdings plc	19,181,365	15,910,942	0.37%
Intertek Group plc	369,617	15,546,091	0.36%
Melrose Industries plc	9,919,178	14,849,009	0.34%
Meggitt plc	1,788,817	14,113,766	0.33%
Smiths Group plc	867,829	12,145,267	0.28%
DCC plc	226,172	11,530,249	0.27%
RS GROUP plc	1,079,078	9,377,188	0.22%
DS Smith plc	2,928,596	8,120,997	0.19%
		<b>404,468,549</b>	<b>9.35%</b>
<b>Real Estate 1.52% (30 June 2021: 1.47%)</b>			
Segro plc REIT	2,750,941	26,871,192	0.62%
Rightmove plc	1,910,938	10,861,771	0.25%
Land Securities Group plc REIT	1,632,365	10,838,904	0.25%
British Land Co. plc REIT	2,118,529	9,471,943	0.22%
UNITE Group plc REIT	730,964	7,777,457	0.18%
		<b>65,821,267</b>	<b>1.52%</b>
<b>Technology 0.91% (30 June 2021: 1.71%)</b>			
Sage Group plc	2,333,261	14,811,541	0.34%
Auto Trader Group plc	2,112,029	11,721,761	0.27%
Avast plc	1,281,548	6,625,603	0.16%
AVEVA Group plc	272,008	6,122,900	0.14%
		<b>39,281,805</b>	<b>0.91%</b>
<b>Telecommunications 2.66% (30 June 2021: 2.67%)</b>			
Vodafone Group plc	64,703,924	81,953,990	1.89%
BT Group plc	15,922,013	29,662,710	0.69%
Airtel Africa plc	2,446,495	3,307,662	0.08%
		<b>114,924,362</b>	<b>2.66%</b>
<b>Utilities 3.92% (30 June 2021: 3.19%)</b>			
National Grid plc	8,348,918	87,830,617	2.03%
SSE plc	2,446,619	39,537,363	0.91%
United Utilities Group plc	1,562,870	15,941,274	0.37%
Severn Trent plc	573,756	15,600,426	0.36%
Centrica plc	13,529,510	10,823,608	0.25%
		<b>169,733,288</b>	<b>3.92%</b>
<b>Total Equities</b>		<b>4,262,405,488</b>	<b>98.57%</b>

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets
<b>Collective Investment Schemes 0.76% (30 June 2021: 1.21%)</b>			
<b>Financials 0.76% (30 June 2021: 1.21%)</b>			
Scottish Mortgage Investment Trust plc	3,308,187	23,666,770	0.55%
Pershing Square Holdings Ltd.	370,084	9,067,058	0.21%
		<b>32,733,828</b>	<b>0.76%</b>
Total Collective Investment Schemes		<b>32,733,828</b>	<b>0.76%</b>
Total Transferable Securities	<b>4,295,139,316</b>	<b>99.33%</b>	

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00% (30 June 2021: 0.01%))</b>				
<b>Futures (0.00%) (30 June 2021: (0.01%))</b>				
FTSE 100 Index 16 September 2022	406	£29,017,039	(105,779)	(0.00%)
Total Financial Derivative Instruments Dealt in on a Regulated Market			<b>(105,779)</b>	<b>(0.00%)</b>

**OTC Financial Derivative Instruments (0.00%) (30 June 2021: (0.00%))**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (30 June 2021: (0.00%))</b>							
GBP	1,661,149	EUR	(1,945,025)	Morgan Stanley	21/9/2022	(20,316)	(0.00%)
GBP	2,119,171	USD	(2,669,449)	Standard Chartered Bank	21/9/2022	(75,532)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>							
<b>Total Investments</b>							

	Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>29,214,192</b>	<b>0.67%</b>
<b>Net Assets</b>	<b>4,324,151,881</b>	<b>100.00%</b>

	GBP (£)	% of Total Current Assets
<b>Analysis of Total Current Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	4,295,139,316	99.31%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e) Total OTC Financial Derivative Instruments	—	0.00%
(f) Other Assets	29,883,948	0.69%
Total Current Assets	4,325,023,264	100.00%

## Statement of Assets and Liabilities

	Note	GBP (£) As at 30 June 2022	GBP (£) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	4,295,139,316	3,896,407,128
Financial Derivative Instruments	3	—	22,794
Cash	3	14,153,851	18,317,878
Receivables:			
Interest and Dividends		13,784,296	11,881,919
Capital Shares Issued		358,514	1,276,210
Margin Cash Due from Broker		1,231,369	3,269,827
Cash Collateral		355,918	—
<b>Total Current Assets</b>		<b>4,325,023,264</b>	<b>3,931,175,756</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	201,627	520,321
Bank Overdraft		1,325	226
Payables and Other Liabilities:			
Capital Shares Redeemed		342,577	1,276,076
Management Fees Payable		325,854	292,707
<b>Total Current Liabilities</b>		<b>871,383</b>	<b>2,089,330</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>4,324,151,881</b>	<b>3,929,086,426</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>GBP Accumulating</b>			
Net Assets	519,058,541	406,899,694	53,515,683
Number of Shares Outstanding	15,619,434	12,936,453	2,005,460
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>33.23</b>	<b>31.45</b>	<b>26.68</b>
<b>GBP Distributing</b>			
Net Assets	3,805,093,340	3,522,186,732	3,017,683,850
Number of Shares Outstanding	121,990,491	114,253,362	111,404,658
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>31.19</b>	<b>30.83</b>	<b>27.09</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	GBP (£) Year Ended 30 June 2022	GBP (£) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		60,480	1,662
Dividend Income		179,045,970	129,449,300
Securities Lending Income		55,570	71,520
Net Gain/(Loss) on Financial Instruments		50,166,931	454,040,158
<b>Total Investment Income/(Loss)</b>		<b>229,328,951</b>	<b>583,562,640</b>
<b>Expenses</b>			
Management Fees	12	3,763,801	3,069,006
Transaction Fees and Commissions		2,531,182	2,200,203
Other Expenses		288	—
<b>Total Expenses</b>		<b>6,295,271</b>	<b>5,269,209</b>
<b>Finance Costs</b>			
Interest Expense		3,825	4,703
Distributions	6	158,400,563	112,744,778
Income Equalisation		(1,572,979)	(475,654)
<b>Total Finance Costs</b>		<b>156,831,409</b>	<b>112,273,827</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>66,202,271</b>	<b>466,019,604</b>
Taxation	5	(854,816)	(895,261)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>65,347,455</b>	<b>465,124,343</b>

## Statement of Changes in Net Assets

		GBP (£) Year Ended 30 June 2022	GBP (£) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		65,347,455	465,124,343
<b>Capital Transactions</b>			
Subscriptions		483,909,802	765,243,939
Redemptions		(154,191,802)	(372,481,389)
<b>Total Capital Transactions</b>		<b>329,718,000</b>	<b>392,762,550</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>395,065,455</b>	<b>857,886,893</b>
<b>Net Assets</b>			
Beginning of Year		3,929,086,426	3,071,199,533
<b>End of Year</b>		<b>4,324,151,881</b>	<b>3,929,086,426</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE 250 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE 250 UCITS ETF seeks to track the performance of the FTSE 250 Index, a widely recognised benchmark of mid-capitalised companies of the United Kingdom.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory.
- In this challenging environment, the ETF's benchmark index returned -14.65% for the fiscal year.
- Eight of the 11 sectors in the index posted negative returns. Consumer discretionary, financials (which constituted more than one-third of the index weighting on average) and industrials detracted most from performance. While utilities and telecommunications posted robust double-digit gains, their weighting in the index wasn't enough to offset the declines elsewhere.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: FTSE 250 Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
GBP Accumulating	-14.66%	—	0.99%
Benchmark	-14.65	—	1.07
Tracking Difference*	-0.01		
GBP Distributing	-14.66%	1.61%	4.99%
Benchmark	-14.65	1.70	5.12
Tracking Difference*	-0.01		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: GBP Accumulating, 14 May 2019; GBP Distributing, 30 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost GBP (£)		Shares	Proceeds GBP (£)
<b>Purchases</b>					
Weir Group plc	2,117,901	36,072,101			
Johnson Matthey plc	1,314,502	25,839,582			
Endeavour Mining plc	1,486,475	25,838,801			
Darktrace plc	3,874,305	23,194,504			
ITV plc	21,031,265	13,754,447			
Royal Mail plc	4,946,440	13,461,611			
Molten Ventures plc	1,242,860	13,276,725			
Harbour Energy plc	3,498,965	12,491,816			
Bridgepoint Group plc	2,117,936	11,556,350			
Reach plc	2,292,812	9,377,558			
Supermarket Income plc REIT	6,994,409	9,092,732			
Sdcl Energy Efficiency Income Trust plc	7,697,762	8,785,589			
Blackrock Throgmorton Trust plc	833,823	8,404,059			
DiscoverE Group plc	773,575	8,207,319			
BH Macro Ltd.	214,494	7,903,738			
Tritax EuroBox plc	6,367,545	7,186,601			
Capital Gearing Trust plc	136,383	7,002,124			
Wizz Air Holdings plc	144,493	6,995,582			
Provident Financial plc	1,773,006	5,812,197			
Ruffer Investment Co., Ltd.	1,781,157	5,549,184			
Urban Logistics plc REIT	2,870,459	5,362,579			
Petershill Partners plc	2,021,627	5,246,614			
Dr. Martens plc	1,307,603	5,007,444			
<b>Sales</b>					
WM Morrison Supermarkets plc			19,359,156		56,386,343
Meggitt plc			6,787,901		48,757,576
RS GROUP plc			4,093,392		47,554,059
Dechra Pharmaceuticals plc			913,710		45,454,601
Howden Joinery Group plc			4,985,713		41,658,790
Centrica plc			52,224,701		38,168,268
UNITE Group plc REIT			2,826,227		30,776,545
Endeavour Mining plc			1,486,475		28,724,439
Harbour Energy plc			3,498,965		15,881,017
F&C Investment Trust plc			1,797,329		15,443,365
IMI plc			938,975		15,137,479
Spectris plc			402,736		13,668,921
Darktrace plc			1,984,803		13,479,038
Tritax Big Box plc REIT			6,034,153		13,359,356
Direct Line Insurance Group plc			4,628,106		13,014,264
Bellway plc			409,541		12,327,961
Travis Perkins plc			816,274		11,815,215
Wizz Air Holdings plc			289,694		11,725,561
Airtel Africa plc			8,695,548		11,715,858
Marks & Spencer Group plc			6,482,957		11,551,688

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets
<b>Transferable Securities 99.89% (30 June 2021: 99.13%)</b>			
<b>Equities 71.86% (30 June 2021: 75.40%)</b>			
<b>Basic Materials 3.12% (30 June 2021: 2.92%)</b>			
Johnson Matthey plc	1,005,062	19,352,469	1.05%
Victrex plc	458,226	8,151,841	0.44%
Bodycote plc	1,042,844	5,490,574	0.30%
Hill & Smith Holdings plc	443,135	5,131,503	0.28%
Centamin plc	6,019,891	4,726,818	0.26%
Synthomer plc	2,034,661	4,577,987	0.25%
Elementis plc	3,218,614	3,181,600	0.17%
Rhi Magnesita NV	155,612	3,098,235	0.17%
Ferrexpo plc	1,611,485	2,099,765	0.11%
Hochschild Mining plc	1,769,842	1,707,897	0.09%
		<b>57,518,689</b>	<b>3.12%</b>
<b>Consumer Discretionary 13.59% (30 June 2021: 17.86%)</b>			
Marks & Spencer Group plc	10,898,637	14,767,653	0.80%
Bellway plc	687,490	14,753,535	0.80%
ITV plc	20,772,261	13,555,978	0.74%
easyJet plc	3,553,446	13,026,933	0.71%
Games Workshop Group plc	182,201	12,171,027	0.66%
Future plc	630,101	10,856,640	0.59%
Vistry Group plc	1,224,003	10,232,665	0.56%
SSP Group plc	4,371,797	10,181,915	0.55%
Watches of Switzerland Group plc	1,288,407	9,907,850	0.54%
WH Smith plc	696,849	9,797,697	0.53%
Playtech plc	1,690,946	9,156,473	0.50%
Wizz Air Holdings plc	509,986	8,945,155	0.49%
TUI AG	6,750,593	8,941,161	0.48%
Pets at Home Group plc	2,638,484	8,105,423	0.44%
Dr. Martens plc	3,125,212	7,419,253	0.40%
Trainline plc	2,564,187	7,384,859	0.40%
Domino's Pizza Group plc	2,454,696	6,853,511	0.37%
Countryside Partnerships plc	2,750,022	6,820,055	0.37%
Frasers Group plc	970,109	6,456,075	0.35%
Redrow plc	1,266,090	6,201,309	0.34%
National Express Group plc	2,993,553	5,819,467	0.32%
Carnival plc	871,987	5,402,832	0.29%
Firstgroup plc	4,178,296	5,327,327	0.29%
Dunelm Group plc	628,378	5,155,842	0.28%
Currys plc	5,452,236	3,712,973	0.20%
4imprint Group plc	154,152	3,576,326	0.19%
Crest Nicholson Holdings plc	1,374,837	3,346,353	0.18%
ASOS plc	394,528	3,308,117	0.18%
Moonpig Group plc	1,450,154	3,271,547	0.18%
Vivo Energy plc	2,141,355	3,126,378	0.17%
888 Holdings plc	1,793,401	3,005,740	0.16%
J D Wetherspoon plc	472,568	2,948,824	0.16%
TI Fluid Systems plc	1,768,243	2,673,583	0.14%
Mitchells & Butlers plc	1,410,450	2,598,049	0.14%
Aston Martin Lagonda Global Holdings plc	380,827	1,683,255	0.09%
		<b>250,491,780</b>	<b>13.59%</b>

<b>Consumer Staples 3.54% (30 June 2021: 4.75%)</b>			
Tate & Lyle plc	2,231,985	16,726,495	0.91%
Britvic plc	1,484,517	12,039,433	0.65%
Greggs plc	556,986	10,070,307	0.55%
Cranswick plc	293,698	9,004,780	0.49%
Premier Foods plc	3,995,070	4,506,439	0.24%
C&C Group plc	2,187,720	4,031,968	0.22%
Hilton Food Group plc	387,658	3,961,865	0.21%
Greencore Group plc	2,913,454	2,893,060	0.16%
PZ Cussons plc	1,057,003	2,080,182	0.11%
		<b>65,314,529</b>	<b>3.54%</b>
<b>Energy 1.59% (30 June 2021: 1.11%)</b>			
Energean plc	756,376	8,312,572	0.45%

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets
<b>John Wood Group plc 3.22%</b>			
<b>Diversified Energy Co. plc 0.27%</b>			
<b>Capricorn Energy plc 0.21%</b>			
<b>Tullow Oil plc 0.20%</b>			
Petrofac Ltd.	2,337,746	2,620,613	0.14%
		<b>29,364,149</b>	<b>1.59%</b>
<b>Financials 14.73% (30 June 2021: 12.28%)</b>			
Direct Line Insurance Group plc	7,357,152	18,517,952	1.01%
Man Group plc	7,254,282	18,121,196	0.98%
HomeServe plc	1,537,599	18,020,660	0.98%
Hiscox Ltd.	1,865,167	17,577,334	0.95%
Beazley plc	3,340,649	16,669,839	0.90%
Investec plc	3,692,451	16,424,022	0.89%
IG Group Holdings plc	2,224,305	15,358,826	0.83%
OSB Group plc	2,090,122	10,036,766	0.54%
Virgin Money UK plc	6,918,167	9,045,503	0.49%
Plus500 Ltd.	533,024	8,917,492	0.48%
Close Brothers Group plc	832,922	8,537,450	0.46%
Brewin Dolphin Holdings plc	1,614,927	8,268,426	0.45%
Quilter plc	7,641,009	7,832,034	0.43%
Sanne Group plc	838,839	7,599,881	0.41%
Rathbones Group plc	341,378	6,629,561	0.36%
Paragon Banking Group plc	1,337,148	6,544,002	0.36%
Sdci Energy Efficiency Income Trust plc	5,510,066	6,402,697	0.35%
Ashmore Group plc	2,536,229	5,625,356	0.31%
Lancashire Holdings Ltd.	1,352,607	5,453,711	0.30%
TP ICAP Group plc	4,391,294	4,931,423	0.27%
Ninety One plc	2,323,530	4,593,619	0.25%
AJ Bell plc	1,607,015	4,316,442	0.23%
JTC plc	729,992	4,306,953	0.23%
Just Group plc	5,740,450	4,095,811	0.22%
IP Group plc	5,445,003	3,811,502	0.21%
IntegraFin Holdings plc	1,595,607	3,586,925	0.20%
Jupiter Fund Management plc	2,407,172	3,565,022	0.19%
Molten Ventures plc	844,672	3,530,729	0.19%
Bridgepoint Group plc	1,439,044	3,476,730	0.19%
Petershill Partners plc	1,607,429	3,455,972	0.19%
Chrysalis Investments Ltd.	3,307,012	3,445,907	0.19%
Liontrust Asset Management plc	346,643	3,164,851	0.17%
Provident Financial plc	1,417,254	2,828,839	0.15%
Bank of Georgia Group plc	210,747	2,752,356	0.15%
TBC Bank Group plc	195,215	2,467,518	0.13%
CMC Markets plc	604,600	1,656,604	0.09%
		<b>271,569,911</b>	<b>14.73%</b>
<b>Health Care 2.91% (30 June 2021: 4.71%)</b>			
ConvaTec Group plc	9,033,257	20,270,629	1.10%
Indivior plc	3,396,974	10,503,443	0.57%
Mediclinic International plc	2,175,785	9,960,744	0.54%
Genus plc	366,368	9,188,509	0.50%
Spire Healthcare Group plc	1,556,054	3,656,727	0.20%
		<b>53,580,052</b>	<b>2.91%</b>
<b>Industrials 16.17% (30 June 2021: 16.51%)</b>			
Weir Group plc	1,440,925	19,639,808	1.07%
IMI plc	1,429,121	16,763,589	0.91%
Spectris plc	615,686	16,691,247	0.91%
Diploma plc	675,979	15,060,812	0.82%
Inchcape plc	2,091,483	14,546,264	0.79%
Ultra Electronics Holdings plc	390,416	13,516,202	0.73%
Royal Mail plc	4,885,528	13,176,269	0.71%
QinetiQ Group plc	3,150,479	11,581,161	0.63%
Serco Group plc	6,644,745	11,575,146	0.63%
Rotork plc	4,770,651	11,478,186	0.62%
Travis Perkins plc	1,169,949	11,320,427	0.61%
Hays plc	8,560,965	9,554,037	0.52%

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets		Number of Shares	Fair Value GBP (£)	% of Total Net Assets
Grafton Group plc	1,218,419	9,464,679	0.51%	Baltic Classifieds Group plc	1,503,641	1,960,748	0.11%
Balfour Beatty plc	3,489,174	8,869,480	0.48%			62,033,795	3.36%
Babcock International Group plc	2,798,430	8,641,552	0.47%	Telecommunications 1.12% (30 June 2021: 0.96%)			
Euromoney Institutional Investor plc	591,157	7,945,150	0.43%	Spirent Communications plc	3,354,723	8,339,841	0.45%
IWG plc	4,001,380	7,486,582	0.41%	Telecom Plus plc	365,852	7,156,065	0.39%
Pagegroup plc	1,735,196	6,933,843	0.38%	Helios Towers plc	4,287,960	5,184,144	0.28%
Renishaw plc	190,112	6,783,196	0.37%			20,680,050	1.12%
Oxford Instruments plc	296,218	5,853,268	0.32%	Utilities 1.92% (30 June 2021: 2.55%)			
Marshalls plc	1,270,910	5,693,677	0.31%	Drax Group plc	2,228,290	14,327,905	0.78%
Genuit Group plc	1,305,351	4,992,968	0.27%	Pennon Group plc	1,469,884	14,000,645	0.76%
Coats Group plc	8,005,829	4,987,631	0.27%	Biffa plc	1,234,263	4,626,018	0.25%
Network International Holdings plc	2,629,432	4,964,368	0.27%	ContourGlobal plc	954,129	2,399,634	0.13%
Chemring Group plc	1,567,695	4,938,239	0.27%			35,354,202	1.92%
Redde Northgate plc	1,354,139	4,563,448	0.25%	Total Equities		1,324,762,213	71.86%
Mitie Group plc	7,890,119	4,418,467	0.24%	Collective Investment Schemes 28.03% (30 June 2021: 23.73%)			
Morgan Advanced Materials plc	1,571,998	4,322,995	0.23%	Financials 28.03% (30 June 2021: 23.73%)			
Clarkson plc	138,853	4,179,475	0.23%	F&C Investment Trust plc	2,906,306	23,453,889	1.27%
Essentra plc	1,668,234	4,145,562	0.22%	Greencoat UK Wind plc	12,894,332	19,844,377	1.08%
Morgan Sindall Group plc	224,803	4,095,911	0.22%	Renewables Infrastructure Group Ltd.	13,808,044	18,696,092	1.01%
FDM Group Holdings plc	475,468	4,036,723	0.22%	Hchl Infrastructure plc	10,776,155	18,556,539	1.01%
Vesuvius plc	1,182,969	3,596,226	0.19%	International Public Partnerships Ltd.	10,614,294	17,280,071	0.94%
Ibstock plc	2,154,670	3,565,979	0.19%	RIT Capital Partners plc	710,816	17,059,584	0.93%
Volution Group plc	1,039,908	3,499,290	0.19%	Alliance Trust plc	1,666,326	15,063,587	0.82%
Tyman plc	1,086,432	2,591,140	0.14%	Polar Capital Technology Trust plc	735,076	13,569,503	0.74%
XP Power Ltd.	84,800	2,416,800	0.13%	Monks Investment Trust plc	1,254,974	11,671,258	0.63%
Finablr plc	1,259,456	138,855	0.01%	Worldwide Healthcare Trust plc	359,610	11,273,774	0.61%
	298,028,652	16.17%	Smithson Investment Trust plc	947,666	11,229,842	0.61%	
<b>Real Estate 9.81% (30 June 2021: 8.72%)</b>			3i Infrastructure plc	3,318,955	10,919,362	0.59%	
Tritax Big Box plc REIT	10,392,114	18,861,687	1.02%	City of London Investment Trust plc	2,524,467	10,110,490	0.55%
Derwent London plc REIT	561,047	14,654,548	0.80%	Templeton Emerging Markets Investment Trust plc Class O	6,564,346	9,741,490	0.53%
Big Yellow Group plc REIT	940,480	12,339,098	0.67%	Finsbury Growth & Income Trust plc	1,236,487	9,471,490	0.51%
Safestore Holdings plc REIT	1,140,258	12,098,137	0.66%	HarbourVest Global Private Equity Ltd.	444,714	9,338,994	0.51%
Londonmetric Property plc REIT	5,277,292	12,053,335	0.65%	Personal Assets Trust plc	19,264	9,256,352	0.50%
Grainger plc	4,050,294	11,389,427	0.62%	Sequoia Economic Infrastructure Income Fund Ltd.	9,839,425	9,052,271	0.49%
Assura plc REIT	16,159,649	10,568,410	0.57%	Murray International Trust plc Class O	674,496	8,323,281	0.45%
Primary Health Properties plc REIT	7,324,255	9,982,959	0.54%	Witan Investment Trust plc	3,964,398	8,166,660	0.44%
Supermarket Income plc REIT	6,908,265	8,255,377	0.45%	Mercantile Investment Trust plc	4,405,160	7,876,426	0.43%
Shaftesbury plc REIT	1,547,769	8,079,354	0.44%	HgCapital Trust plc	2,350,145	7,767,229	0.42%
Great Portland Estates plc REIT	1,409,399	8,075,856	0.44%	Hipgnosis Songs Fund Ltd.	6,741,991	7,402,706	0.40%
Savills plc	742,431	7,513,402	0.41%	Pantheon International plc	2,977,842	7,295,713	0.40%
LXI plc REIT	5,067,154	7,215,627	0.39%	JPMorgan American Investment Trust plc	1,068,386	7,232,973	0.39%
Capital & Counties Properties plc REIT	4,090,193	5,738,541	0.31%	Bankers Investment Trust plc	7,270,026	7,190,056	0.39%
Sirius Real Estate Ltd.	5,992,741	5,345,525	0.29%	Vietnam Enterprise Investments Ltd. Class C	1,035,566	7,000,426	0.38%
Hammerson plc REIT	24,545,225	4,656,229	0.25%	JPMorgan Emerging Markets Investment Trust plc	6,529,614	6,856,095	0.37%
Workspace Group plc REIT	795,631	4,423,708	0.24%	Impax Environmental Markets plc	1,698,346	6,793,384	0.37%
Urban Logistics plc REIT	2,563,306	4,139,739	0.22%	BH Macro Ltd.	150,244	6,550,638	0.36%
Tritax EuroBox plc	4,487,368	3,850,162	0.21%	TR Property Investment Trust plc - Ordinary Shares	1,765,797	6,542,278	0.35%
Target Healthcare plc REIT	3,456,940	3,747,323	0.20%	Fidelity European Trust plc	2,289,028	6,455,059	0.35%
UK Commercial Property Ltd. REIT	4,084,072	3,063,054	0.17%	BBGI Global Infrastructure SA	3,960,661	6,281,608	0.34%
BMO Commercial Property Trust Ltd. REIT	2,694,199	3,001,338	0.16%	Caledonia Investments plc	178,448	6,183,223	0.34%
CLS Holdings plc REIT	875,836	1,773,568	0.10%	BlackRock World Mining Trust plc	1,026,180	5,880,011	0.32%
	180,826,404	9.81%	Herald Investment Trust plc	353,071	5,698,566	0.31%	
<b>Technology 3.36% (30 June 2021: 3.03%)</b>			Aberforth Smaller Companies Trust plc	483,718	5,678,849	0.31%	
Computacenter plc	425,489	10,007,501	0.54%	Edinburgh Investment Trust plc	947,730	5,657,948	0.31%
Softcat plc	690,726	9,096,861	0.49%	Capital Gearing Trust plc	112,903	5,622,569	0.30%
Ascential plc	2,397,006	6,222,628	0.34%	Fidelity China Special Situations plc	1,918,498	5,419,757	0.29%
Darktrace plc	1,889,502	5,566,473	0.30%				
Micro Focus International plc	1,837,015	5,139,968	0.28%				
Moneysupermarket.com Group plc	2,885,519	5,023,689	0.27%				
Bytes Technology Group plc	1,121,620	4,692,858	0.25%				
Auction Technology Group plc	489,551	4,518,556	0.25%				
Kainos Group plc	313,516	3,476,893	0.19%				
DiscoverIE Group plc	531,152	3,293,142	0.18%				
NCC Group plc	1,620,982	3,034,478	0.16%				

	Number of Shares	Fair Value GBP (£)	% of Total Net Assets		Number of Shares	Fair Value GBP (£)	% of Total Net Assets	
Murray Income Trust plc	649,606	5,404,722	0.29%	Temple Bar Investment Trust plc	1,827,927	3,984,881	0.22%	
GCP Infrastructure Investments Ltd.	4,844,017	5,357,483	0.29%	Edinburgh Worldwide Investment Trust plc	2,215,820	3,851,095	0.21%	
Syncona Ltd.	2,608,457	5,321,252	0.29%	Schroder Oriental Income Fund Ltd.	1,462,866	3,737,623	0.20%	
Law Debenture Corp. plc	692,125	5,260,150	0.29%	JPMorgan Japanese Investment Trust plc	869,376	3,690,501	0.20%	
Avi Global Trust plc	2,794,674	5,036,003	0.27%	Baillie Gifford Japan Trust plc	525,370	3,682,844	0.20%	
Ruffer Investment Co., Ltd.	1,619,113	4,857,339	0.26%	NB Private Equity Partners Ltd.	242,200	3,596,670	0.20%	
Allianz Technology Trust plc	2,332,959	4,852,555	0.26%	European Opportunities Trust plc	541,387	3,573,154	0.19%	
Bellevue Healthcare Trust plc	3,216,455	4,843,981	0.26%	BlackRock Smaller Cos Trust plc	270,289	3,486,728	0.19%	
Schroder AsiaPacific Fund plc	906,627	4,641,930	0.25%	Henderson Smaller Companies Investment Trust plc	414,616	3,350,097	0.18%	
Scottish American Investment Co. plc	981,951	4,556,253	0.25%	JPMorgan European Discovery Trust plc	879,554	3,320,316	0.18%	
JLEN Environmental Assets Group Ltd. Foresight Group Holdings	3,611,584	4,413,356	0.24%	Fidelity Special Values plc	1,243,636	3,276,981	0.18%	
VinaCapital Vietnam Opportunity Fund Ltd.	907,665	4,315,947	0.23%	Fidelity Emerging Markets Ltd.	505,343	3,202,359	0.17%	
The Global Smaller Companies Trust plc	3,054,676	4,282,656	0.23%	Blackrock Throgmorton Trust plc	572,024	3,123,251	0.17%	
Apax Global Alpha Ltd.	2,388,928	4,166,291	0.23%	abrdn Private Equity Opportunities Trust plc	423,555	1,973,766	0.11%	
ICG Enterprise Trust plc	380,290	4,107,132	0.22%			516,721,746	28.03%	
Merchants Trust plc	737,525	3,990,010	0.22%	<b>Total Collective Investment Schemes</b>		<b>516,721,746</b>	<b>28.03%</b>	
				<b>Total Transferable Securities</b>		<b>1,841,483,959</b>	<b>99.89%</b>	
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (30 June 2021: (0.01%))</b>								
<b>Futures (0.00%) (30 June 2021: (0.01%))</b>								
FTSE 100 Index 16 September 2022				10	£725,770	(13,670)	(0.00%)	
FTSE 250 Index 16 September 2022				38	£1,438,706	(24,878)	(0.00%)	
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>						(38,548)	(0.00%)	
<b>OTC Financial Derivative Instruments (0.00%) (30 June 2021: (0.00%))</b>								
	Buy Currency	Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (30 June 2021: (0.00%))</b>								
GBP	1,117,326	USD		(1,407,935)	Morgan Stanley	21/9/2022	(40,215)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>							(40,215)	(0.00%)
<b>Total Investments</b>							1,841,405,196	99.89%
							Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>							2,166,227	0.11%
<b>Net Assets</b>							1,843,571,423	100.00%
<b>Analysis of Total Current Assets</b>							GBP (£)	% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing							1,841,483,959	99.56%
(b) Transferable securities dealt in on another regulated market							—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market							—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market							—	0.00%
(e) Total OTC Financial Derivative Instruments							—	0.00%
(f) Other Assets							8,165,566	0.44%
<b>Total Current Assets</b>							1,849,649,525	100.00%

## Statement of Assets and Liabilities

	Note	GBP (£) As at 30 June 2022	GBP (£) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,841,483,959	3,528,884,977
Cash	3	409,525	20,618,233
Receivables:			
Interest and Dividends		7,133,760	8,023,320
Capital Shares Issued		—	10
Investments Sold		398,552	161,654,657
Margin Cash Due from Broker		143,729	3,356,916
Cash Collateral		80,000	—
<b>Total Current Assets</b>		<b>1,849,649,525</b>	<b>3,722,538,113</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	78,763	485,895
Bank Overdraft		5,826,047	—
Unrealised Depreciation on Spot Currency Contracts		17	310
Payables and Other Liabilities:			
Capital Shares Redeemed		9,395	161,701,945
Management Fees Payable		163,880	340,264
Other Payables		—	19,549
<b>Total Current Liabilities</b>		<b>6,078,102</b>	<b>162,547,963</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,843,571,423</b>	<b>3,559,990,150</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>GBP Accumulating</b>			
Net Assets	352,423,972	751,892,199	114,208,705
Number of Shares Outstanding	11,389,597	20,738,447	4,197,035
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>30.94</b>	<b>36.26</b>	<b>27.21</b>
<b>GBP Distributing</b>			
Net Assets	1,491,147,451	2,808,097,951	1,361,702,912
Number of Shares Outstanding	51,775,612	80,644,276	50,924,980
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>28.80</b>	<b>34.82</b>	<b>26.74</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	GBP (£) Year Ended 30 June 2022	GBP (£) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		23,664	1,629
Dividend Income		86,211,098	64,031,967
Securities Lending Income		2,013,725	1,675,859
Net Gain/(Loss) on Financial Instruments		(411,308,908)	572,887,088
<b>Total Investment Income/(Loss)</b>		<b>(323,060,421)</b>	<b>638,596,543</b>
<b>Expenses</b>			
Management Fees	12	2,807,610	2,543,899
Transaction Fees and Commissions		2,162,229	12,233,752
<b>Total Expenses</b>		<b>4,969,839</b>	<b>14,777,651</b>
<b>Finance Costs</b>			
Interest Expense		4,868	1,306
Distributions	6	65,030,672	52,337,680
Income Equalisation		4,120,797	(3,556,011)
<b>Total Finance Costs</b>		<b>69,156,337</b>	<b>48,782,975</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(397,186,597)</b>	<b>575,035,917</b>
Taxation	5	(1,301,474)	(1,385,135)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(398,488,071)</b>	<b>573,650,782</b>

## Statement of Changes in Net Assets

		GBP (£) Year Ended 30 June 2022	GBP (£) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(398,488,071)	573,650,782
<b>Capital Transactions</b>			
Subscriptions		112,989,650	3,124,552,175
Redemptions		(1,430,920,306)	(1,614,124,424)
Total Capital Transactions		(1,317,930,656)	1,510,427,751
Total Increase/(Decrease) for the Year		(1,716,418,727)	2,084,078,533
<b>Net Assets</b>			
Beginning of Year		3,559,990,150	1,475,911,617
<b>End of Year</b>		<b>1,843,571,423</b>	<b>3,559,990,150</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE All-World UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE All-World UCITS ETF seeks to provide long-term growth of capital by tracking the performance of the FTSE All-World Index, a market capitalisation-weighted index of common stocks of large- and mid-capitalisation companies in developed and emerging markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Stocks in the United States held up a little better than those in Europe, the Asia-Pacific region and emerging markets.
- In this environment, the ETF's benchmark returned -15.63% for the fiscal year.
- Almost all the countries represented in the index lost ground during the period. The United States, which accounted for more than half the index's holdings, and Japan, the next largest market, hurt performance the most.
- Nine of the index's 11 sectors posted negative returns. Technology and consumer discretionary hurt performance the most. Energy and utilities made modest contributions to the index's return, although neither held a prominent weighting within the portfolio.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE All-World Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	-15.63%	—	5.88%
Benchmark	-15.63	—	5.90
Tracking Difference*	0.00		
USD Distributing	-15.63%	6.94%	8.78%
Benchmark	-15.63	6.96	8.79
Tracking Difference*	0.00		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 23 July 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
Apple, Inc.	907,934	141,529,553			
Microsoft Corp.	440,520	129,604,125			
Amazon.com, Inc.	105,009	83,933,353			
Alphabet, Inc. Class A	22,772	60,405,826			
Tesla, Inc.	60,432	51,617,341			
Meta Platforms, Inc. Class A	132,503	37,589,786			
NVIDIA Corp.	129,900	32,285,355			
Taiwan Semiconductor Manufacturing Co., Ltd.	1,401,000	29,214,224			
Alphabet, Inc. Class C	10,885	28,906,615			
Johnson & Johnson	154,112	26,302,272			
JPMorgan Chase & Co.	174,424	25,823,833			
UnitedHealth Group, Inc.	54,777	25,163,869			
Berkshire Hathaway, Inc. Class B	80,367	24,410,838			
Procter & Gamble Co.	141,097	20,956,415			
Nestle SA	161,356	20,455,383			
Visa, Inc. Class A	92,658	20,251,840			
Tencent Holdings Ltd.	350,000	20,178,224			
Blackstone, Inc.	153,452	20,147,146			
Home Depot, Inc.	58,494	19,659,809			
Exxon Mobil Corp.	252,880	18,247,695			
<b>Sales</b>					
Apple, Inc.			143,748	21,823,138	
Microsoft Corp.			43,324	12,029,151	
Alexion Pharmaceuticals, Inc.			38,573	7,039,573	
Alphabet, Inc. Class C			2,436	6,740,826	
Meta Platforms, Inc. Class A			23,093	6,705,022	
Amazon.com, Inc.			1,727	5,706,170	
Kansas City Southern			17,136	5,008,706	
JPMorgan Chase & Co.			31,771	4,749,124	
Bank of America Corp.			116,043	4,651,178	
Slack Technologies, Inc. Class A			84,140	3,803,128	
Berkshire Hathaway, Inc. Class A			9	3,681,350	
Oracle Corp.			42,221	3,315,701	
Home Depot, Inc.			9,515	3,004,422	
Nestle SA			21,221	2,788,892	
Wells Fargo & Co.			62,168	2,779,431	
Alphabet, Inc. Class A			1,124	2,678,517	
Union Pacific Corp.			11,534	2,486,688	
Berkshire Hathaway, Inc. Class B			8,039	2,331,346	
Emirates NBD Bank PJSC			603,423	2,302,197	
Visa, Inc. Class A			10,464	2,236,274	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 97.85% (30 June 2021: 97.78%)</b>							
<b>Equities 97.85% (30 June 2021: 97.78%)</b>							
<b>Australia 2.09% (30 June 2021: 1.98%)</b>							
BHP Group Ltd.	1,121,718	31,818,161	0.25%	IGO Ltd.	116,113	793,660	0.01%
Commonwealth Bank of Australia	376,606	23,405,989	0.18%	OZ Minerals Ltd.	61,336	749,076	0.01%
CSL Ltd.	104,955	19,418,680	0.15%	REA Group Ltd.	9,628	740,392	0.01%
National Australia Bank Ltd.	704,540	13,269,823	0.11%	Bendigo & Adelaide Bank Ltd.	111,064	692,705	0.01%
Westpac Banking Corp.	763,475	10,237,569	0.08%	NEXTDC Ltd.	94,007	687,811	0.01%
Woodside Energy Group Ltd.	429,169	9,396,559	0.07%	Worley Ltd.	68,934	675,011	0.01%
Australia & New Zealand Banking Group Ltd.	607,436	9,202,005	0.07%	carsales.com Ltd.	52,109	658,964	0.01%
Macquarie Group Ltd.	77,693	8,789,044	0.07%	Charter Hall Group REIT	87,581	652,238	0.01%
Wesfarmers Ltd.	256,337	7,387,481	0.06%	ALS Ltd.	85,635	628,912	0.01%
Transurban Group	733,837	7,256,479	0.06%	Qube Holdings Ltd.	318,538	597,986	0.01%
Woolworths Group Ltd.	269,508	6,597,647	0.05%	Challenger Ltd.	120,280	565,740	0.01%
Rio Tinto Ltd.	85,304	6,024,309	0.05%	IDP Education Ltd.	34,025	557,323	0.01%
Goodman Group REIT	415,567	5,098,041	0.04%	Bank of Queensland Ltd.	116,847	535,933	0.01%
Fortescue Metals Group Ltd.	367,208	4,426,510	0.04%	JB Hi-Fi Ltd.	20,239	535,261	0.00%
Amcor plc	338,122	4,194,473	0.03%	Evolution Mining Ltd.	318,655	521,513	0.00%
Aristocrat Leisure Ltd.	159,628	3,773,830	0.03%	Domino's Pizza Enterprises Ltd.	10,973	513,100	0.00%
Coles Group Ltd.	288,802	3,536,971	0.03%	Whitehaven Coal Ltd.	151,358	503,754	0.00%
Santos Ltd.	673,271	3,435,273	0.03%	Metcash Ltd.	170,233	496,337	0.00%
Newcrest Mining Ltd.	208,894	3,000,764	0.02%	Iluka Resources Ltd.	75,456	489,816	0.00%
South32 Ltd.	1,095,099	2,966,997	0.02%	Reece Ltd.	48,927	463,623	0.00%
Sonic Healthcare Ltd.	121,032	2,747,345	0.02%	Tabcorp Holdings Ltd.	630,819	461,979	0.00%
QBE Insurance Group Ltd.	323,295	2,701,113	0.02%	Alumina Ltd.	458,556	461,953	0.00%
ASX Ltd.	45,198	2,539,580	0.02%	Downer EDI Ltd.	123,865	430,138	0.00%
Telstra Corp., Ltd.	951,650	2,519,448	0.02%	Cleanaway Waste Management Ltd.	239,506	415,035	0.00%
Brambles Ltd.	341,103	2,512,132	0.02%	Beach Energy Ltd.	340,455	403,846	0.00%
Suncorp Group Ltd.	302,470	2,283,768	0.02%	Qantas Airways Ltd.	131,258	403,460	0.00%
Scentre Group REIT	1,268,545	2,259,296	0.02%	AMP Ltd.	579,646	380,657	0.00%
APA Group	279,475	2,165,880	0.02%	Altium Ltd.	20,445	378,328	0.00%
James Hardie Industries plc	97,972	2,140,359	0.02%	Orora Ltd.	150,328	377,312	0.00%
Ramsay Health Care Ltd.	42,473	2,139,088	0.02%	Ansell Ltd.	23,942	366,153	0.00%
Cochlear Ltd.	15,176	2,073,589	0.02%	Shopping Centres Australasia Property Group REIT	173,105	327,348	0.00%
Computershare Ltd.	119,595	2,026,381	0.02%	Harvey Norman Holdings Ltd.	126,236	322,051	0.00%
Lottery Corp., Ltd.	572,587	1,779,702	0.01%	Seven Group Holdings Ltd.	28,140	321,411	0.00%
Dexus REIT	290,122	1,771,581	0.01%	Flight Centre Travel Group Ltd.	25,077	299,359	0.00%
Insurance Australia Group Ltd.	563,167	1,688,461	0.01%	Star Entertainment Grp Ltd.	154,947	297,273	0.00%
Medibank Pvt Ltd.	739,331	1,652,303	0.01%	Sims Ltd.	29,011	273,506	0.00%
Endeavour Group Ltd.	313,018	1,629,418	0.01%	TPG Telecom Ltd.	64,789	265,976	0.00%
Xero Ltd.	29,451	1,558,592	0.01%	Magellan Financial Group Ltd.	27,193	241,595	0.00%
Stockland REIT	601,883	1,494,124	0.01%	CSR Ltd.	80,191	223,882	0.00%
SEEK Ltd.	103,406	1,493,250	0.01%	Pro Medicus Ltd.	7,587	220,427	0.00%
Origin Energy Ltd.	361,034	1,422,559	0.01%	Deterra Royalties Ltd.	72,120	210,276	0.00%
Lynas Rare Earths Ltd.	215,198	1,291,873	0.01%	Insignia Financial Ltd.	112,711	208,490	0.00%
Mirvac Group REIT	938,475	1,274,551	0.01%	Nufarm Ltd.	55,745	195,115	0.00%
Mineral Resources Ltd.	36,450	1,209,880	0.01%	Perpetual Ltd.	9,526	189,180	0.00%
GPT Group REIT	407,612	1,182,842	0.01%	carsales.com Ltd. (XASX)	12,526	158,402	0.00%
BlueScope Steel Ltd.	105,198	1,150,197	0.01%	Boral Ltd.	77,181	137,460	0.00%
Northern Star Resources Ltd.	242,651	1,141,315	0.01%	Adbri Ltd.	74,741	124,377	0.00%
Allkem Ltd.	156,588	1,110,157	0.01%	Domain Holdings Australia Ltd.	41,778	86,473	0.00%
Ampol Ltd.	45,222	1,064,447	0.01%	Appen Ltd.	18,957	73,131	0.00%
Atlas Arteria Ltd.	191,365	1,060,633	0.01%	Platinum Asset Management Ltd.	57,151	68,382	0.00%
AGL Energy Ltd.	186,600	1,058,603	0.01%	carsales.com Ltd. - Rights Issue	12,526	—	0.00%
Treasury Wine Estates Ltd.	132,742	1,036,028	0.01%			265,865,165	2.09%
Pilbara Minerals Ltd.	630,253	992,471	0.01%	<b>Austria 0.05% (30 June 2021: 0.05%)</b>			
WiseTech Global Ltd.	36,335	945,711	0.01%	Erste Group Bank AG	69,219	1,751,233	0.02%
Washington H Soul Pattinson & Co., Ltd.	57,023	923,047	0.01%	OMV AG	35,649	1,668,171	0.01%
Aurizon Holdings Ltd.	332,425	868,650	0.01%	Verbund AG	16,097	1,570,951	0.01%
Vicinity Centres REIT	683,685	862,700	0.01%	Voestalpine AG	22,427	475,491	0.01%
Incitec Pivot Ltd.	366,244	833,616	0.01%	ANDRITZ AG	11,816	474,851	0.00%
Lendlease Corp., Ltd.	133,006	833,215	0.01%	Raiffeisen Bank International AG	20,873	225,636	0.00%
Orica Ltd.	74,558	808,525	0.01%	Telekom Austria AG Class A	16,401	108,880	0.00%
						6,275,213	0.05%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Belgium 0.25% (30 June 2021: 0.26%)</b>							
Anheuser-Busch InBev SA	193,913	10,412,025	0.08%	CCR SA	171,936	411,966	0.00%
KBC Group NV	58,019	3,247,520	0.03%	Sendas Distribuidora SA	138,700	378,481	0.00%
Argenx SE	7,689	2,873,751	0.02%	BR Malls Participacoes SA	258,172	371,254	0.00%
UCB SA	28,132	2,371,671	0.02%	Ultrapar Participacoes SA	153,400	361,100	0.00%
Groupe Bruxelles Lambert SA	25,913	2,158,591	0.02%	Sul America SA	84,087	355,357	0.00%
Argenx SE (XBRU)	4,972	1,858,277	0.01%	GRUPO DE MODA SOMA SA	192,500	338,659	0.00%
Ageas SA	41,734	1,831,621	0.01%	Compania Paranaense de Energia - Preference Shares	258,200	337,226	0.00%
Umicore SA	44,454	1,548,528	0.01%	Unipar Carbocloro SA - Preference Shares Class B	18,800	327,507	0.00%
Solvay SA	17,384	1,405,222	0.01%	Banco Santander Brasil SA	59,100	325,593	0.00%
Elia Group SA	6,653	940,367	0.01%	Compania Siderurgica Nacional SA	109,200	322,414	0.00%
Warehouses de Pauw CVA REIT	24,838	779,007	0.01%	Americanas SA	122,551	314,729	0.00%
Sofina SA	3,027	617,092	0.01%	Raizen SA - Preference Shares	349,090	306,404	0.00%
D'ierteren Group	4,039	589,471	0.01%	Embraer SA	132,300	289,421	0.00%
Ackermans & van Haaren NV	3,922	584,286	0.00%	Metalurgica Gerdau SA - Preference Shares	155,500	283,973	0.00%
Proximus SADP	29,261	430,261	0.00%	TIM SA	116,300	283,775	0.00%
Etablissements Franz Colruyt NV	10,422	282,743	0.00%	Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	57,600	253,004	0.00%
Telenet Group Holding NV	7,593	157,254	0.00%	Magazine Luiza SA	548,572	245,467	0.00%
		<b>32,087,687</b>	<b>0.25%</b>	Transmissora Alianca de Energia Eletrica SA	31,300	231,154	0.00%
<b>Brazil 0.63% (30 June 2021: 0.74%)</b>							
Vale SA	906,461	13,270,737	0.11%	GPS Participacoes e Empreendimentos SA	113,800	229,582	0.00%
Petroleo Brasileiro SA - Preference Shares	1,142,700	6,103,053	0.05%	Braskem SA - Preference Shares Class A	32,200	229,303	0.00%
Petroleo Brasileiro SA	943,041	5,507,362	0.04%	Compania de Locacao das Americas	49,700	225,337	0.00%
Itau Unibanco Holding SA - Preference Shares	1,025,238	4,444,472	0.04%	Sao Martinho SA	30,200	209,805	0.00%
Banco Bradesco SA - Preference Shares	1,183,770	3,893,496	0.03%	Bradespar SA - Preference Shares	39,439	190,353	0.00%
B3 SA - Brasil Bolsa Balcao	1,432,081	3,001,388	0.02%	Atacadao SA	56,307	179,491	0.00%
Ambev SA	1,037,662	2,658,916	0.02%	Cyrela Brazil Realty SA			
JBS SA	342,588	2,069,502	0.02%	Empreendimentos e Participacoes	74,300	167,938	0.00%
Itausa SA - Preference Shares	1,242,724	1,981,914	0.02%	Multiplan Empreendimentos Imobiliarios SA	38,426	161,289	0.00%
WEG SA	363,892	1,840,527	0.02%	EDP - Energias do Brasil SA	41,035	160,940	0.00%
Centrais Eletricas Brasileiras SA	193,531	1,709,765	0.01%	CPFL Energia SA	26,900	158,845	0.00%
Suzano SA	164,946	1,567,309	0.01%	Marfrig Global Foods SA	65,500	151,680	0.00%
Localiza Rent a Car SA	135,004	1,353,022	0.01%	Engie Brasil Energia SA	18,750	148,080	0.00%
Eneva SA	423,560	1,196,298	0.01%	YDUQS Participacoes SA	54,500	136,212	0.00%
Banco BTG Pactual SA	278,908	1,189,884	0.01%	Azul SA - Preference Shares	51,700	122,393	0.00%
Lojas Renner SA	225,791	976,660	0.01%	Cielo SA	160,089	114,799	0.00%
Equatorial Energia SA	223,201	974,846	0.01%	Via SA	310,035	113,830	0.00%
Banco do Brasil SA	150,800	962,569	0.01%	Usinas Siderurgicas de Minas Gerais SA Usiminas			
Hapvida Participacoes e Investimentos SA	871,844	911,948	0.01%	Alpargatas SA - Preference Shares	68,500	107,542	0.00%
Banco Bradesco SA	330,436	908,637	0.01%	Porto Seguro SA	28,475	104,220	0.00%
Cosan SA	259,176	902,007	0.01%	Auren Energia SA	30,300	102,903	0.00%
Gerdau SA - Preference Shares	204,900	875,716	0.01%	Odontoprev SA	39,066	101,747	0.00%
Vibra Energia SA	261,827	836,633	0.01%	Dexco SA	54,670	97,747	0.00%
Telefonica Brasil SA	86,532	778,704	0.01%	Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	49,390	93,218	0.00%
Raia Drogasil SA	204,500	750,825	0.01%	Grupo Mateus SA	76,500	86,382	0.00%
Energisa SA	93,268	719,648	0.01%	Locaweb Servicos de Internet SA	15,200	84,218	0.00%
Rumo SA	235,462	719,068	0.01%	INTER Holding Financeira SA - Preference Shares	52,223	82,213	0.00%
Hypera SA	90,100	655,404	0.01%	Neoenergia SA	130,300	75,863	0.00%
Compania Energetica de Minas Gerais - Preference Shares	323,620	642,357	0.01%	SIMPAR SA	23,600	73,741	0.00%
Itau Unibanco Holding SA	165,400	617,706	0.01%	Vamos Locacao de Caminhões Maquinas e Equipamentos SA	25,500	72,753	0.00%
Centrais Eletricas Brasileiras SA - Preference Shares	66,600	594,751	0.01%	Banco Pan SA - Preference Shares	9,001	66,611	0.00%
Compania de Saneamento Basico do Estado de Sao Paulo	70,300	566,895	0.01%		37,400	66,369	0.00%
BB Seguridade Participacoes SA	113,635	564,106	0.01%		29,000	64,938	0.00%
Klabin SA	143,800	555,462	0.01%				
Petro Rio SA	122,800	516,378	0.01%				
BRF SA	193,354	502,477	0.01%				
Natura & Co. Holding SA	187,875	482,131	0.00%				
TOTVS SA	106,263	472,646	0.00%				
Compania Energetica de Minas Gerais	161,398	467,887	0.00%				
Rede D'Or Sao Luiz SA	84,202	466,622	0.00%				
Compania Paranaense de Energia	357,900	435,958	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CSN Mineracao SA	81,600	60,231	0.00%	Compania Cervecerias Unidas SA	86,921	538,116	0.01%
Grendene SA	40,300	54,176	0.00%	Embotelladora Andina SA - Preference Shares Class B	292,836	511,865	0.01%
Bradespar SA	8,900	38,803	0.00%	Banco Santander Chile	12,797,943	506,117	0.01%
Inter & Co., Inc.	2,999	8,000	0.00%	Sociedad Quimica y Minera de Chile SA Class A	5,178	376,108	0.00%
		<b>79,588,516</b>	<b>0.63%</b>	Cencosud SA	289,297	360,670	0.00%
<b>Canada 2.72% (30 June 2021: 2.46%)</b>				Empresas CMPC SA	209,379	340,821	0.00%
Royal Bank of Canada	309,035	29,860,167	0.23%	Falabella SA	146,504	336,210	0.00%
Toronto-Dominion Bank	398,414	26,070,875	0.20%	Compania Sud Americana de Vapores SA	3,648,743	319,321	0.00%
Enbridge, Inc.	444,625	18,737,017	0.15%	Banco de Credito e Inversiones SA	10,836	310,692	0.00%
Bank of Nova Scotia	266,316	15,727,705	0.12%	Enel Americas SA	3,032,488	281,929	0.00%
Canadian National Railway Co.	134,922	15,144,274	0.12%	CAP SA	12,480	110,164	0.00%
Canadian Pacific Railway Ltd.	203,002	14,149,316	0.11%	Colbun SA	1,342,737	91,024	0.00%
Bank of Montreal	144,512	13,866,968	0.11%	Enel Chile SA	3,906,571	86,524	0.00%
Canadian Natural Resources Ltd.	257,389	13,801,773	0.11%	Cencosud Shopping SA	96,530	86,055	0.00%
Brookfield Asset Management, Inc. Class A	292,573	12,987,116	0.10%	Itau CorpBanca Chile SA	41,179,657	75,470	0.00%
TC Energy Corp.	219,901	11,367,106	0.09%	Plaza SA	24,477	18,576	0.00%
Suncor Energy, Inc.	315,517	11,045,969	0.09%			<b>8,264,867</b>	<b>0.07%</b>
Nutrien Ltd.	122,769	9,756,231	0.08%	<b>China 4.05% (30 June 2021: 4.59%)</b>			
Canadian Imperial Bank of Commerce	190,612	9,236,913	0.07%	Tencent Holdings Ltd.	1,328,378	59,994,923	0.47%
Shopify, Inc. Class A	249,202	7,769,995	0.06%	Alibaba Group Holding Ltd.	3,344,840	47,698,481	0.38%
Manulife Financial Corp.	428,580	7,415,718	0.06%	Meituan Class B	918,746	22,737,557	0.18%
Waste Connections, Inc.	59,727	7,389,766	0.06%	JD.com, Inc. Class A	529,561	17,060,517	0.14%
Barrick Gold Corp.	401,996	7,092,855	0.06%	China Construction Bank Corp. Class H	20,746,000	13,932,983	0.11%
Alimentation Couche-Tard, Inc.	177,584	6,912,278	0.05%	Baidu, Inc. Class A	503,992	9,537,822	0.08%
Constellation Software, Inc.	4,443	6,581,647	0.05%	Industrial & Commercial Bank of China Ltd. Class H	16,035,000	9,522,566	0.08%
Sun Life Financial, Inc.	125,556	5,740,760	0.04%	Wuxi Biologics Cayman, Inc.	821,169	7,513,739	0.06%
Franco-Nevada Corp.	43,045	5,650,126	0.04%	Bank of China Ltd. Class H	17,919,000	7,147,550	0.06%
Cenovus Energy, Inc.	272,046	5,164,856	0.04%	NIO, Inc. ADR	307,288	6,674,295	0.05%
National Bank of Canada	73,959	4,843,069	0.04%	Xiaomi Corp. Class B	3,704,400	6,439,192	0.05%
Fortis, Inc.	102,249	4,823,328	0.04%	NetEase, Inc.	350,193	6,430,882	0.05%
Agnico Eagle Mines Ltd.	105,041	4,797,873	0.04%	Kweichow Moutai Co., Ltd. Class A	19,635	5,989,316	0.05%
Intact Financial Corp.	31,867	4,485,269	0.04%	Ping An Insurance Group Co. of China Ltd. Class H	872,500	5,931,970	0.05%
Pembina Pipeline Corp.	120,299	4,243,269	0.03%	BYD Co., Ltd. Class H	145,690	5,829,865	0.05%
CGI, Inc.	49,096	3,902,712	0.03%	China Merchants Bank Co., Ltd. Class A	836,300	5,264,142	0.04%
Dollarama, Inc.	64,326	3,696,146	0.03%	Li Ning Co., Ltd.	562,302	5,209,585	0.04%
Thomson Reuters Corp.	35,467	3,689,536	0.03%	Pinduoduo, Inc. ADR	84,144	5,200,099	0.04%
Rogers Communications, Inc. Class B	76,493	3,657,575	0.03%	Kuaishou Technology Class B	459,100	5,113,495	0.04%
Wheaton Precious Metals Corp.	98,838	3,553,709	0.03%	Li Auto, Inc. ADR	117,521	4,502,230	0.04%
Restaurant Brands International, Inc.	68,064	3,407,025	0.03%	Ping An Insurance Group Co. of China Ltd. Class A	632,210	4,402,894	0.04%
Magna International, Inc.	60,826	3,332,828	0.03%	XPeng, Inc. ADR Class A	125,717	3,990,258	0.03%
Loblaw Cos Ltd.	36,654	3,298,704	0.03%	China Mengniu Dairy Co., Ltd.	754,993	3,766,811	0.03%
BCE, Inc.	66,230	3,248,476	0.03%	Agricultural Bank of China Ltd. Class H	9,405,000	3,547,722	0.03%
Metro, Inc.	59,758	3,200,651	0.03%	ANTA Sports Products Ltd.	268,000	3,292,388	0.03%
Teck Resources Ltd. Class B	102,816	3,137,205	0.02%	China Resources Land Ltd.	675,790	3,152,042	0.03%
Power Corp. of Canada	115,683	2,970,209	0.02%	China Life Insurance Co., Ltd. Class H	1,801,000	3,135,188	0.03%
Shaw Communications, Inc. Class B	99,810	2,934,837	0.02%	China Petroleum & Chemical Corp. Class H	6,681,400	3,005,670	0.03%
Fairfax Financial Holdings Ltd.	4,967	2,626,451	0.02%	China Resources Beer Holdings Co., Ltd.	401,335	2,992,003	0.03%
Imperial Oil Ltd.	49,908	2,347,701	0.02%	Contemporary Amperex Technology Co., Ltd. Class A	37,200	2,963,038	0.02%
Hydro One Ltd.	77,679	2,084,166	0.02%	BYD Co., Ltd. Class A	57,200	2,845,325	0.02%
George Weston Ltd.	17,590	2,050,474	0.02%	Geely Automobile Holdings Ltd.	1,244,600	2,829,592	0.02%
Canadian Tire Corp., Ltd. Class A	13,747	1,730,697	0.01%	ENN Energy Holdings Ltd.	172,100	2,827,046	0.02%
Telus Corp., Ltd.	71,238	1,583,312	0.01%	China Overseas Land & Investment Ltd.	892,000	2,819,134	0.02%
Saputo, Inc.	64,872	1,411,649	0.01%	China Merchants Bank Co., Ltd. Class H	414,110	2,770,602	0.02%
Great-West Lifeco, Inc.	51,602	1,257,297	0.01%	China Shenhua Energy Co., Ltd. Class H	961,500	2,756,963	0.02%
Canadian Utilities Ltd. Class A	29,052	864,612	0.01%				
Telus Corp.	27,326	607,339	0.00%				
Bausch Health Cos, Inc.	68,554	571,837	0.00%				
IGM Financial, Inc.	11,153	298,289	0.00%				
		<b>346,125,676</b>	<b>2.72%</b>				
<b>Chile 0.07% (30 June 2021: 0.07%)</b>							
Sociedad Quimica y Minera de Chile SA - Preference Shares	30,949	2,527,150	0.02%				
Banco de Chile	8,121,218	723,820	0.01%				
Empresas COPEC SA	91,920	664,235	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Trip.com Group Ltd. ADR	98,222	2,696,194	0.02%	China Yangtze Power Co., Ltd. Class A	298,276	1,028,630	0.01%
KE Holdings, Inc. ADR	142,838	2,563,942	0.02%	Pop Mart International Group Ltd.	204,800	989,164	0.01%
Nongfu Spring Co., Ltd. Class H	438,200	2,515,743	0.02%	LONGi Green Energy Technology Co., Ltd. Class A	96,297	957,052	0.01%
PetroChina Co., Ltd. Class H	5,140,000	2,449,818	0.02%	Inner Mongolia Yitai Coal Co., Ltd. Class B	581,600	953,242	0.01%
Sunny Optical Technology Group Co., Ltd.	149,000	2,428,600	0.02%	Industrial Bank Co., Ltd. Class A	320,500	951,336	0.01%
Postal Savings Bank of China Co., Ltd. Class H	2,802,000	2,224,617	0.02%	Zhongsheng Group Holdings Ltd.	134,000	945,195	0.01%
BeiGene Ltd.	174,500	2,190,437	0.02%	Anhui Conch Cement Co., Ltd. Class H	215,000	931,572	0.01%
Shenzhou International Group Holdings Ltd.	179,858	2,178,618	0.02%	Kanzhun Ltd. ADR	34,377	903,428	0.01%
CSPC Pharmaceutical Group Ltd.	2,194,440	2,178,514	0.02%	China Gas Holdings Ltd.	584,734	903,150	0.01%
China Pacific Insurance Group Co., Ltd. Class H	891,200	2,178,326	0.02%	People's Insurance Co. Group of China Ltd. Class H	2,927,000	895,227	0.01%
Longfor Group Holdings Ltd.	445,000	2,101,103	0.02%	CITIC Securities Co., Ltd. Class A	276,990	894,902	0.01%
Wuliangye Yibin Co., Ltd. Class A	67,100	2,021,047	0.02%	3SBio, Inc.	1,089,500	866,385	0.01%
Huazhu Group Ltd. ADR	53,038	2,020,748	0.02%	ZhongAn Online P&C Insurance Co., Ltd. Class H	264,800	862,200	0.01%
Haier Smart Home Co., Ltd. Class H	531,800	1,968,764	0.02%	China Tourism Group Duty Free Corp., Ltd. Class A	23,899	830,344	0.01%
Sino Biopharmaceutical Ltd.	2,805,250	1,776,753	0.02%	Vipshop Holdings Ltd. ADR	81,536	806,391	0.01%
Country Garden Services Holdings Co., Ltd.	397,678	1,771,242	0.02%	JD Logistics, Inc.	367,824	802,496	0.01%
Innovent Biologics, Inc.	380,382	1,691,782	0.01%	Zhuzhou CRRC Times Electric Co., Ltd.	157,400	776,274	0.01%
Tsingtao Brewery Co., Ltd. Class H	160,873	1,672,909	0.01%	China Resources Gas Group Ltd.	166,000	773,205	0.01%
China National Building Material Co., Ltd. Class H	1,565,400	1,671,739	0.01%	China Three Gorges Renewables Group Co., Ltd. Class A	778,500	730,403	0.01%
PICC Property & Casualty Co., Ltd. Class H	1,605,748	1,669,808	0.01%	Beijing-Shanghai High Speed Railway Co., Ltd. Class A	972,100	727,893	0.01%
Bank of Communications Co., Ltd. Class H	2,409,000	1,663,931	0.01%	GDS Holdings Ltd. Class A	171,385	721,844	0.01%
China Feihe Ltd.	1,384,000	1,590,896	0.01%	China Merchants Securities Co., Ltd. Class A	334,800	719,619	0.01%
JD Health International, Inc.	201,603	1,581,336	0.01%	China Resources Power Holdings Co., Ltd.	346,000	714,316	0.01%
Industrial & Commercial Bank of China Ltd. Class A	2,170,100	1,544,014	0.01%	ZTO Express Cayman, Inc.	27,226	705,028	0.01%
Zijin Mining Group Co., Ltd. Class A	1,048,400	1,459,022	0.01%	Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A	14,540	704,423	0.01%
Xinyi Solar Holdings Ltd.	942,400	1,455,583	0.01%	Zijin Mining Group Co., Ltd. Class H	564,000	690,719	0.01%
Bilibili, Inc. Class Z	56,314	1,442,486	0.01%	China Minsheng Banking Corp., Ltd. Class H	1,925,600	687,105	0.01%
China Longyuan Power Group Corp., Ltd. Class H	742,000	1,433,515	0.01%	Ganfeng Lithium Co., Ltd. Class A	30,900	685,366	0.01%
Kingdee International Software Group Co., Ltd.	609,000	1,428,020	0.01%	China Conch Venture Holdings Ltd.	313,500	683,176	0.01%
China Tower Corp., Ltd. Class H	10,896,825	1,402,557	0.01%	Inner Mongolia Yili Industrial Group Co., Ltd. Class A	116,700	678,003	0.01%
CITIC Securities Co., Ltd. Class H	610,089	1,363,710	0.01%	Great Wall Motor Co., Ltd. Class A	122,100	674,590	0.01%
China Vanke Co., Ltd. Class H	522,745	1,313,699	0.01%	BOE Technology Group Co., Ltd. Class B	1,327,500	673,313	0.01%
Full Truck Alliance Co., Ltd. ADR	142,198	1,288,314	0.01%	New China Life Insurance Co., Ltd. Class H	239,399	672,713	0.01%
Fuyao Glass Industry Group Co., Ltd. Class H	237,200	1,203,087	0.01%	Genscript Biotech Corp.	180,000	652,610	0.01%
Haitong Securities Co., Ltd. Class H	1,637,136	1,201,729	0.01%	China Power International Development Ltd.	1,020,064	647,375	0.01%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	89,087	1,200,725	0.01%	Trip.com Group Ltd.	22,875	645,996	0.01%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	25,100	1,172,596	0.01%	Luzhou Laojiao Co., Ltd. Class A	17,500	643,544	0.01%
CITIC Ltd.	1,135,000	1,149,905	0.01%	Wanhua Chemical Group Co., Ltd. Class A	44,100	637,997	0.01%
WuXi AppTec Co., Ltd. Class H	86,220	1,148,216	0.01%	Kingsoft Corp., Ltd.	163,200	636,415	0.01%
Smoore International Holdings Ltd.	371,000	1,144,164	0.01%	Alibaba Health Information Technology Ltd.	900,000	619,349	0.01%
Country Garden Holdings Co., Ltd.	1,835,602	1,136,878	0.01%	Hengan International Group Co., Ltd.	130,000	610,492	0.01%
Great Wall Motor Co., Ltd. Class H	523,500	1,076,761	0.01%	Jiangsu Expressway Co., Ltd. Class A	477,500	610,390	0.01%
COSCO SHIPPING Holdings Co., Ltd. Class A	512,150	1,061,855	0.01%				
CSC Financial Co., Ltd. Class H	999,500	1,059,754	0.01%				
Lufax Holding Ltd. ADR	176,080	1,056,480	0.01%				
Yankuang Energy Group Co., Ltd. Class H	336,000	1,053,352	0.01%				
SF Holding Co., Ltd. Class A	124,900	1,039,747	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Changjiang Securities Co., Ltd.				Yantai Changyu Pioneer Wine Co., Ltd. Class A	105,900	469,775	0.01 %
Class A	679,100	600,678	0.01 %	Sunac China Holdings Ltd.	797,310	465,363	0.01 %
CRRC Corp., Ltd. Class H	1,602,000	596,135	0.01 %	China CITIC Bank Corp., Ltd. Class A	652,900	462,587	0.01 %
China Oilfield Services Ltd.				Fosun International Ltd.	496,040	458,304	0.01 %
Class A	282,400	587,614	0.01 %	Trina Solar Co., Ltd. Class A	45,259	440,492	0.01 %
Kingboard Holdings Ltd.	154,200	583,633	0.01 %	China Merchants Port Holdings Co., Ltd.	258,000	438,606	0.01 %
Yankuang Energy Group Co., Ltd. Class A	98,800	581,818	0.01 %	Huaxin Cement Co., Ltd. Class H	300,600	434,411	0.01 %
Sinopharm Group Co., Ltd. Class H	236,100	572,276	0.01 %	China Cinda Asset Management Co., Ltd. Class H	2,769,000	434,037	0.01 %
China State Construction Engineering Corp., Ltd. Class A	719,500	570,947	0.01 %	360 DigiTech, Inc. ADR	25,085	433,971	0.01 %
Guangdong Investment Ltd.	536,000	566,946	0.01 %	Aier Eye Hospital Group Co., Ltd. Class A	63,829	426,244	0.00 %
Weichai Power Co., Ltd. Class H	352,800	560,203	0.01 %	Autohome, Inc. ADR	10,786	424,213	0.00 %
Shenzhen Dynanonic Co., Ltd. Class A	9,168	558,870	0.01 %	Guotai Junan Securities Co., Ltd. Class A	185,500	420,572	0.00 %
Kunlun Energy Co., Ltd.	680,000	557,210	0.01 %	Haidilao International Holding Ltd.	180,000	419,781	0.00 %
Guangzhou Automobile Group Co., Ltd. Class H	574,800	555,978	0.01 %	Luxshare Precision Industry Co., Ltd. Class A	81,937	412,973	0.00 %
Bank of Ningbo Co., Ltd. Class A	103,180	551,129	0.01 %	Yadea Group Holdings Ltd.	208,000	407,149	0.00 %
Beijing Enterprises Holdings Ltd.	154,500	549,328	0.01 %	China Galaxy Securities Co., Ltd. Class A	282,000	406,751	0.00 %
Tencent Music Entertainment Group ADR	108,851	546,432	0.01 %	Shaanxi Coal Industry Co., Ltd. Class A	128,400	405,643	0.00 %
New Oriental Education & Technology Group, Inc. ADR	26,675	543,103	0.01 %	Shandong Gold Mining Co., Ltd. Class H	229,300	401,504	0.00 %
Shenzhen Expressway Corp., Ltd. Class H	522,000	542,160	0.01 %	Dongfeng Motor Group Co., Ltd. Class H	524,000	397,994	0.00 %
China CITIC Bank Corp., Ltd. Class H	1,210,000	541,242	0.01 %	China Everbright Environment Group Ltd.	668,814	394,626	0.00 %
A-Living Smart City Services Co., Ltd.	334,000	537,162	0.01 %	China Suntien Green Energy Corp., Ltd. Class H	773,000	394,038	0.00 %
Jiangsu Hengrui Medicine Co., Ltd. Class A	96,841	535,759	0.01 %	China Resources Cement Holdings Ltd.	586,000	393,557	0.00 %
East Money Information Co., Ltd. Class A	140,308	531,581	0.01 %	Aluminum Corp. of China Ltd. Class H	1,036,000	392,117	0.00 %
Yuexiu Property Co., Ltd.	414,125	530,919	0.01 %	Bank of Suzhou Co., Ltd. Class A	423,950	385,743	0.00 %
Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A	260,900	529,256	0.01 %	Jiangxi Copper Co., Ltd. Class A	144,800	385,099	0.00 %
China Resources Mixc Lifestyle Services Ltd.	106,400	527,461	0.01 %	Hansoh Pharmaceutical Group Co., Ltd.	188,000	379,500	0.00 %
Shanghai Pudong Development Bank Co., Ltd. Class A	440,400	526,178	0.01 %	Zai Lab Ltd. ADR	10,913	378,463	0.00 %
Air China Ltd. Class H	600,000	521,477	0.01 %	Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A	7,100	377,790	0.00 %
China International Capital Corp., Ltd. Class H	243,200	518,202	0.01 %	China Literature Ltd.	75,800	366,107	0.00 %
WuXi AppTec Co., Ltd. Class A	33,213	515,173	0.01 %	Youngor Group Co., Ltd. Class A	369,200	365,114	0.00 %
Tongwei Co., Ltd. Class A	57,500	513,402	0.01 %	Hygeia Healthcare Holdings Co., Ltd.	54,418	361,656	0.00 %
China Railway Group Ltd. Class H	828,000	511,766	0.01 %	Topsports International Holdings Ltd.	395,000	358,910	0.00 %
Anhui Conch Cement Co., Ltd. Class A	97,200	511,503	0.01 %	Yunnan Energy New Material Co., Ltd. Class A	9,600	358,629	0.00 %
CIFI Holdings Group Co., Ltd.	1,006,824	505,532	0.01 %	China State Construction International Holdings Ltd.	324,000	358,397	0.00 %
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	432,000	502,086	0.01 %	CGN Power Co., Ltd. Class H	1,468,000	355,450	0.00 %
COSCO SHIPPING Holdings Co., Ltd. Class H	358,552	500,797	0.01 %	Nanjing Securities Co., Ltd. Class A	279,700	347,946	0.00 %
Muyuan Foods Co., Ltd. Class A	60,394	497,893	0.01 %	Qingdao Rural Commercial Bank Corp. Class A	694,800	344,073	0.00 %
Ping An Bank Co., Ltd. Class A	222,488	497,132	0.01 %	China Medical System Holdings Ltd.	220,418	343,817	0.00 %
Huatai Securities Co., Ltd. Class A	232,100	491,605	0.01 %	Zhongshan Public Utilities Group Co., Ltd. Class A	299,500	343,092	0.00 %
China Hongqiao Group Ltd.	433,500	490,018	0.01 %	China United Network Communications Ltd. Class A	662,500	341,913	0.00 %
Bank of Changsha Co., Ltd. Class A	413,600	489,223	0.01 %	Tongcheng Travel Holdings Ltd.	158,400	340,743	0.00 %
Chongqing Zhifei Biological Products Co., Ltd. Class A	29,100	481,846	0.01 %	Far East Horizon Ltd.	406,000	340,448	0.00 %
Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	17,400	475,345	0.01 %				
CMOC Group Ltd. Class A	551,900	471,702	0.01 %				
BYD Electronic International Co., Ltd.	149,500	471,537	0.01 %				

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TravelSky Technology Ltd.				China International Capital Corp., Ltd. Class A	42,400	281,372	0.00%
Class H	175,000	339,877	0.00%	Haitian International Holdings Ltd.	110,000	281,065	0.00%
Guoyuan Securities Co., Ltd.				China Lesso Group Holdings Ltd.	186,000	280,649	0.00%
Class A	365,850	339,427	0.00%	Greentown China Holdings Ltd.	135,000	279,739	0.00%
Eve Energy Co., Ltd. Class A	23,288	338,680	0.00%	ZTE Corp. Class H	119,320	277,964	0.00%
Flat Glass Group Co., Ltd.				Jinxin Fertility Group Ltd.	300,000	276,413	0.00%
Class H	96,000	337,660	0.00%	China Traditional Chinese Medicine Holdings Co., Ltd.	442,864	273,723	0.00%
Qingdao Port International Co., Ltd. Class A	413,600	337,459	0.00%	Livzon Pharmaceutical Group, Inc. Class H	78,900	272,990	0.00%
Huatai Securities Co., Ltd.				AviChina Industry & Technology Co., Ltd. Class H	467,000	267,216	0.00%
Class H	226,980	336,697	0.00%	Hangzhou Tigermed Consulting Co., Ltd. Class H	22,900	264,693	0.00%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	51,100	336,058	0.00%	Sany Heavy Industry Co., Ltd. Class A	91,700	260,703	0.00%
GF Securities Co., Ltd. Class H	253,800	335,728	0.00%	Jinke Smart Services Group Co., Ltd. Class H	100,800	259,484	0.00%
Weifu High-Technology Group Co., Ltd. Class B	176,900	334,775	0.00%	Xinjiang Goldwind Science & Technology Co., Ltd. Class A	117,500	259,390	0.00%
China Taiping Insurance Holdings Co., Ltd.	269,909	332,960	0.00%	China Meidong Auto Holdings Ltd.	82,000	258,113	0.00%
BBMG Corp. Class A	803,900	332,150	0.00%	Chongqing Rural Commercial Bank Co., Ltd. Class H	718,000	258,031	0.00%
TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A	37,700	331,159	0.00%	China Coal Energy Co., Ltd. Class A	166,500	257,789	0.00%
Poly Developments & Holdings Group Co., Ltd. Class A	126,600	329,709	0.00%	Unigroup Guoxin Microelectronics Co., Ltd. Class A	9,100	257,518	0.00%
Yihai International Holding Ltd.	91,000	328,191	0.00%	Shougang Fushan Resources Group Ltd.	619,278	257,278	0.00%
China National Nuclear Power Co., Ltd. Class A	318,400	325,799	0.00%	Nine Dragons Paper Holdings Ltd.	302,000	255,549	0.00%
China Everbright Bank Co., Ltd. Class H	1,003,000	324,664	0.00%	COSCO SHIPPING Ports Ltd.	360,000	254,162	0.00%
JA Solar Technology Co., Ltd. Class A	27,440	322,934	0.00%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	287,608	252,807	0.00%
Jiumaojiu International Holdings Ltd.	121,000	321,507	0.00%	Akeso, Inc.	86,000	252,620	0.00%
Hua Hong Semiconductor Ltd.	88,205	319,235	0.00%	Kingboard Laminates Holdings Ltd.	204,000	251,654	0.00%
Haier Smart Home Co., Ltd. Class A	77,200	316,207	0.00%	Shanghai Jinjiang International Hotels Co., Ltd. Class B	127,300	248,744	0.00%
Chongqing Changan Automobile Co., Ltd. Class A	121,394	313,616	0.00%	NAURA Technology Group Co., Ltd. Class A	6,000	248,012	0.00%
Huaneng Power International, Inc. Class A	296,900	311,771	0.00%	China Northern Rare Earth Group High-Tech Co., Ltd. Class A	47,200	247,539	0.00%
NARI Technology Co., Ltd. Class A	77,280	311,232	0.00%	Alibaba Pictures Group Ltd.	2,500,000	245,318	0.00%
Shanghai Baosight Software Co., Ltd. Class B	73,762	311,128	0.00%	iQIYI, Inc. ADR	57,986	243,541	0.00%
Sungrow Power Supply Co., Ltd. Class A	21,200	310,686	0.00%	Weibo Corp. ADR	10,517	243,258	0.00%
China Jinmao Holdings Group Ltd.	1,142,000	307,077	0.00%	Huadian Power International Corp., Ltd. Class A	412,900	242,042	0.00%
Bosideng International Holdings Ltd.	494,000	306,588	0.00%	Bank of Hangzhou Co., Ltd. Class A	108,200	241,764	0.00%
Beijing Enterprises Water Group Ltd.	1,008,000	304,444	0.00%	Yanlord Land Group Ltd.	317,100	241,522	0.00%
CGN Power Co., Ltd. Class A	724,400	302,545	0.00%	Pharmaron Beijing Co., Ltd. Class A	16,950	240,741	0.00%
GF Securities Co., Ltd. Class A	107,900	300,965	0.00%	Shanghai Pharmaceuticals Holding Co., Ltd. Class H	145,100	240,386	0.00%
Founder Securities Co., Ltd. Class A	299,000	299,259	0.00%	Yangzijiang Shipbuilding Holdings Ltd.	354,300	236,760	0.00%
JOYY, Inc. ADR	10,006	298,779	0.00%	Hopson Development Holdings Ltd.	154,880	236,457	0.00%
Guotai Junan Securities Co., Ltd. Class H	239,600	298,319	0.00%	Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	441,600	235,799	0.00%
Anhui Gujing Distillery Co., Ltd. Class B	19,100	297,930	0.00%	Evergrande Property Services Group Ltd.	798,000	233,900	0.00%
Shenzhen Inovance Technology Co., Ltd. Class A	30,100	295,738	0.00%	Zhejiang Expressway Co., Ltd. Class H	250,000	230,663	0.00%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	62,586	294,903	0.00%	China Eastern Airlines Corp., Ltd. Class A	280,100	229,371	0.00%
China Conch Environment Protection Holdings Ltd.	423,000	294,328	0.00%				
RLX Technology, Inc. ADR	136,743	291,263	0.00%				
SAIC Motor Corp., Ltd. Class A	108,700	288,766	0.00%				
Zhejiang Huayou Cobalt Co., Ltd. Class A	20,150	287,393	0.00%				
ZTE Corp. Class A	75,299	286,743	0.00%				
China Railway Group Ltd. Class A	312,100	285,835	0.00%				

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Shenzhen Investment Ltd.	1,147,849	228,196	0.00%	Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	79,800	175,688	0.00%
Zhejiang NHU Co., Ltd. Class A	66,384	225,861	0.00%	Will Semiconductor Co., Ltd. Shanghai Class A	6,700	172,922	0.00%
Guangzhou Tinci Materials Technology Co., Ltd. Class A	23,800	220,314	0.00%	Ming Yuan Cloud Group Holdings Ltd.	108,000	172,867	0.00%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	17,400	219,051	0.00%	New China Life Insurance Co., Ltd. Class A	35,600	170,932	0.00%
Beijing Capital International Airport Co., Ltd. Class H	318,000	216,810	0.00%	COSCO SHIPPING Energy Transportation Co., Ltd. Class A	110,800	170,723	0.00%
Bank of Nanjing Co., Ltd. Class A	138,100	214,642	0.00%	Imeik Technology Development Co., Ltd. Class A	1,900	170,046	0.00%
AECC Aviation Power Co., Ltd. Class A	31,600	214,510	0.00%	Zhaojin Mining Industry Co., Ltd. Class H	192,500	168,288	0.00%
Angelalign Technology, Inc.	10,691	214,176	0.00%	China Construction Bank Corp. Class A	184,900	167,133	0.00%
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	31,800	213,448	0.00%	Jiangsu King's Luck Brewery JSC Ltd. Class A	21,900	166,597	0.00%
China Southern Airlines Co., Ltd. Class A	195,600	213,275	0.00%	Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	40,616	166,482	0.00%
Shenwan Hongyuan Group Co., Ltd. Class A	333,100	213,150	0.00%	Poly Property Services Co., Ltd. Class H	26,000	165,669	0.00%
Dali Foods Group Co., Ltd.	397,500	211,238	0.00%	Citic Pacific Special Steel Group Co., Ltd. Class A	54,810	164,736	0.00%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	57,010	211,055	0.00%	Gigadevice Semiconductor Beijing, Inc. Class A	7,716	163,672	0.00%
Ping An Healthcare & Technology Co., Ltd.	70,171	207,912	0.00%	Ganfeng Lithium Co., Ltd. Class H	14,840	163,303	0.00%
Anhui Expressway Co., Ltd. Class A	186,200	207,469	0.00%	Zhejiang Dahua Technology Co., Ltd. Class A	66,500	162,873	0.00%
China Resources Pharmaceutical Group Ltd.	305,000	207,170	0.00%	China National Accord Medicines Corp., Ltd. Class A	36,400	161,743	0.00%
Orient Securities Co., Ltd. Class H	364,800	205,018	0.00%	China Railway Signal & Communication Corp., Ltd. Class H	478,000	159,598	0.00%
China Communications Services Corp., Ltd. Class H	464,000	204,003	0.00%	Iflytek Co., Ltd. Class A	25,800	158,628	0.00%
Inner Mongolia BaoTou Steel Union Co., Ltd. Class A	581,300	203,761	0.00%	Everbright Securities Co., Ltd. Class A	67,300	158,207	0.00%
China Vanke Co., Ltd. Class A	66,600	203,648	0.00%	Changchun High & New Technology Industry Group, Inc. Class A	4,526	157,582	0.00%
China Coal Energy Co., Ltd. Class H	240,000	203,391	0.00%	Datang International Power Generation Co., Ltd. Class H	948,000	157,055	0.00%
Pharmaron Beijing Co., Ltd. Class H	20,250	202,708	0.00%	Hangzhou Tigermed Consulting Co., Ltd. Class A	9,100	155,350	0.00%
GoerTek, Inc. Class A	39,800	199,469	0.00%	Tuya, Inc. ADR	58,900	154,318	0.00%
Weichai Power Co., Ltd. Class A	106,500	198,093	0.00%	China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	76,200	152,646	0.00%
Guangdong Haid Group Co., Ltd. Class A	22,100	197,819	0.00%	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	15,100	152,234	0.00%
Anhui Gujing Distillery Co., Ltd. Class A	5,300	197,369	0.00%	Beijing Kingsoft Office Software, Inc. Class A	5,146	151,305	0.00%
Baoshan Iron & Steel Co., Ltd. Class A	218,700	196,380	0.00%	Shimao Group Holdings Ltd.	268,500	151,240	0.00%
China CSSC Holdings Ltd. Class A	68,400	193,645	0.00%	Hello Group, Inc. ADR	29,832	150,652	0.00%
Blue Moon Group Holdings Ltd.	226,000	192,967	0.00%	Dongfang Electric Corp., Ltd. Class H	125,400	150,219	0.00%
Shenzhen International Holdings Ltd.	195,000	191,845	0.00%	Brilliance China Automotive Holdings Ltd.	200,000	149,412	0.00%
Shanghai Junshi Biosciences Co., Ltd. Class H	35,600	191,680	0.00%	Sinotrans Ltd. Class H	521,000	149,389	0.00%
Seazen Group Ltd.	387,158	191,434	0.00%	BOE Technology Group Co., Ltd. Class A	253,900	149,215	0.00%
Yihai Kerry Arawana Holdings Co., Ltd. Class A	23,500	189,354	0.00%	China Ruyi Holdings Ltd.	405,199	148,717	0.00%
China Southern Airlines Co., Ltd. Class H	324,000	187,456	0.00%	Walvax Biotechnology Co., Ltd. Class A	20,600	148,688	0.00%
Shanghai Zhenhua Heavy Industries Co., Ltd. Class B	725,400	186,428	0.00%	Topchoice Medical Corp. Class A	5,700	148,311	0.00%
Shenzhen Overseas Chinese Town Co., Ltd. Class A	191,500	185,382	0.00%	Ginlong Technologies Co., Ltd. Class A	4,650	147,736	0.00%
Sinotruck Hong Kong Ltd.	132,000	185,040	0.00%	Lens Technology Co., Ltd. Class A	88,900	146,792	0.00%
Huaneng Power International, Inc. Class H	368,000	183,368	0.00%	China International Marine Containers Group Co., Ltd. Class A	70,900	146,470	0.00%
TBEA Co., Ltd. Class A	44,300	180,988	0.00%				
Montage Technology Co., Ltd. Class A	19,961	180,370	0.00%				
Wingtech Technology Co., Ltd. Class A	14,000	177,730	0.00%				
Suzhou Maxwell Technologies Co., Ltd. Class A	2,400	175,735	0.00%				

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Lao Feng Xiang Co., Ltd. Class A	23,400	145,827	0.00%	Shanghai International Airport Co., Ltd. Class A	13,500	114,175	0.00%
Shanghai Mechanical & Electrical Industry Co., Ltd. Class B	120,700	144,599	0.00%	MINISO Group Holding Ltd. ADR	14,522	113,998	0.00%
Angang Steel Co., Ltd. Class H	387,000	144,503	0.00%	Dada Nexus Ltd. ADR	13,929	112,964	0.00%
Jiangsu Hengli Hydraulic Co., Ltd. Class A	15,392	141,701	0.00%	Shenwan Hongyuan Group Co., Ltd. Class H	560,800	112,918	0.00%
BAIC Motor Corp., Ltd. Class H	425,600	141,560	0.00%	Xinjiang Goldwind Science & Technology Co., Ltd. Class H	60,235	112,687	0.00%
Bank of Beijing Co., Ltd. Class A	208,200	140,990	0.00%	CSG Holding Co., Ltd. Class B	301,134	112,058	0.00%
Shanghai Tunnel Engineering Co., Ltd. Class A	154,000	140,581	0.00%	Bank of Shanghai Co., Ltd. Class A	114,100	111,476	0.00%
Yealink Network Technology Corp., Ltd. Class A	12,300	139,710	0.00%	Hengli Petrochemical Co., Ltd. Class A	33,300	110,467	0.00%
Maxscend Microelectronics Co., Ltd. Class A	6,912	139,184	0.00%	Guangzhou R&F Properties Co., Ltd. Class H	418,000	110,267	0.00%
Huaxi Securities Co., Ltd. Class A	118,500	138,576	0.00%	Hundsun Technologies, Inc. Class A	16,926	109,925	0.00%
Sinopec Shanghai Petrochemical Co., Ltd. Class H	808,000	137,980	0.00%	Metallurgical Corp. of China Ltd. Class A	210,500	109,894	0.00%
China Everbright Ltd.	146,000	137,312	0.00%	Shanghai Industrial Holdings Ltd.	76,000	109,831	0.00%
Power Construction Corp. of China Ltd. Class A	116,000	136,171	0.00%	Huaxia Bank Co., Ltd. Class A	140,500	109,186	0.00%
Joinn Laboratories China Co., Ltd. Class H	16,100	135,621	0.00%	Metallurgical Corp. of China Ltd. Class H	454,000	108,771	0.00%
Shandong Chenming Paper Holdings Ltd. Class B	362,800	133,618	0.00%	Focus Media Information Technology Co., Ltd. Class A	107,900	108,315	0.00%
GOME Retail Holdings Ltd.	2,758,000	133,560	0.00%	Shenzhen Transsion Holdings Co., Ltd. Class A	8,134	108,260	0.00%
CanSino Biologics, Inc. Class A	4,477	132,944	0.00%	Gemdale Corp. Class A	53,900	108,054	0.00%
Guosen Securities Co., Ltd. Class A	91,300	130,327	0.00%	Songcheng Performance Development Co., Ltd. Class A	46,800	107,154	0.00%
Chongqing Chang'an Automobile Co., Ltd. Class B	260,442	129,110	0.00%	Remegen Co., Ltd. Class H	19,000	106,417	0.00%
Li Auto, Inc. Class A	6,605	128,700	0.00%	China South Publishing & Media Group Co., Ltd. Class A	75,300	106,028	0.00%
Zhuhai Huafa Properties Co., Ltd. Class A	112,100	126,577	0.00%	Jiangsu Eastern Shenghong Co., Ltd. Class A	41,800	105,432	0.00%
Shanghai Electric Group Co., Ltd. Class H	510,000	125,437	0.00%	Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	24,030	104,662	0.00%
Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A	185,100	123,139	0.00%	Yangzijiang Financial Holding Ltd.	354,300	104,378	0.00%
Advanced Micro-Fabrication Equipment, Inc. China Class A	6,911	120,351	0.00%	XPeng, Inc. Class A	6,435	103,656	0.00%
Ecovacs Robotics Co., Ltd. Class A	6,600	119,996	0.00%	JiuGui Liquor Co., Ltd. Class A	3,700	102,547	0.00%
Guanghui Energy Co., Ltd. Class A	76,300	119,955	0.00%	China Jushi Co., Ltd. Class A	39,358	102,208	0.00%
Hangzhou Silan Microelectronics Co., Ltd. Class A	15,400	119,448	0.00%	China Reinsurance Group Corp. Class H	1,233,000	102,135	0.00%
China Galaxy Securities Co., Ltd. Class H	206,500	119,211	0.00%	TCL Technology Group Corp. Class A	142,500	101,813	0.00%
XCMG Construction Machinery Co., Ltd. Class A	147,300	118,425	0.00%	Huadong Medicine Co., Ltd. Class A	15,000	101,041	0.00%
Weifu High-Technology Group Co., Ltd. Class A	41,200	118,299	0.00%	COSCO SHIPPING Development Co., Ltd. Class H	501,000	100,239	0.00%
Chongqing Brewery Co., Ltd. Class A	5,400	118,081	0.00%	New Hope Liuhe Co., Ltd. Class A	43,500	99,274	0.00%
Yunnan Baiyao Group Co., Ltd. Class A	13,020	117,281	0.00%	Sun Art Retail Group Ltd.	305,000	99,115	0.00%
Maanshan Iron & Steel Co., Ltd. Class A	207,000	117,021	0.00%	China Everbright Bank Co., Ltd. Class A	220,600	99,043	0.00%
Yonyou Network Technology Co., Ltd. Class A	36,040	116,707	0.00%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	36,500	98,434	0.00%
Sinopec Engineering Group Co., Ltd. Class H	253,500	116,300	0.00%	BBMG Corp. Class H	676,000	98,209	0.00%
SG Micro Corp. Class A	4,275	116,067	0.00%	Henan Shuanghui Investment & Development Co., Ltd. Class A	22,400	97,897	0.00%
Luye Pharma Group Ltd.	352,000	115,734	0.00%	Agile Group Holdings Ltd.	244,250	97,738	0.00%
Gotion High-tech Co., Ltd. Class A	16,900	114,949	0.00%	Wuxi Shangji Automation Co., Ltd. Class A	4,200	97,724	0.00%
Hoshine Silicon Industry Co., Ltd. Class A	6,500	114,367	0.00%	Mango Excellent Media Co., Ltd. Class A	19,500	97,032	0.00%
Legend Holdings Corp. Class H	87,100	114,329	0.00%	Logan Group Co., Ltd.	347,000	96,402	0.00%
				Shanxi Coking Coal Energy Group Co., Ltd. Class A	47,800	95,469	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Guangzhou Automobile Group Co., Ltd. Class A	41,800	95,020	0.00%	Huanan Biological Engineering, Inc. Class A	22,300	75,839	0.00%
SDIC Power Holdings Co., Ltd. Class A	60,100	94,128	0.00%	Sinopec Oilfield Service Corp. Class H	970,000	75,405	0.00%
StarPower Semiconductor Ltd. Class A	1,600	92,098	0.00%	Industrial Securities Co., Ltd. Class A	71,200	74,872	0.00%
Hangzhou First Applied Material Co., Ltd. Class A	9,380	91,671	0.00%	Sino-Ocean Group Holding Ltd.	440,500	74,662	0.00%
Ningbo Tuopu Group Co., Ltd. Class A	8,900	90,843	0.00%	Shenzhen Kangtai Biological Products Co., Ltd. Class A	11,040	74,399	0.00%
GD Power Development Co., Ltd. Class A	155,500	90,690	0.00%	Zhejiang Juhua Co., Ltd. Class A	37,000	72,574	0.00%
Sichuan Swellfun Co., Ltd. Class A	6,500	89,721	0.00%	Beijing Jingneng Clean Energy Co., Ltd. Class H	314,000	72,028	0.00%
China Eastern Airlines Corp., Ltd. Class H	232,000	88,993	0.00%	CanSino Biologics, Inc. Class H	6,800	69,630	0.00%
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	40,800	88,973	0.00%	Seazeen Holdings Co., Ltd. Class A	18,100	68,656	0.00%
China Evergrande Group	422,000	88,735	0.00%	Jiangsu Expressway Co., Ltd. Class H	68,000	68,460	0.00%
Jiangsu Zhongtian Technology Co., Ltd. Class A	25,700	88,552	0.00%	Shandong Nanshan Aluminum Co., Ltd. Class A	124,100	68,305	0.00%
Red Star Macalline Group Corp., Ltd. Class A	97,800	88,403	0.00%	Lepu Medical Technology Beijing Co., Ltd. Class A	24,600	68,140	0.00%
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	51,500	88,339	0.00%	Sinoma Science & Technology Co., Ltd. Class A	16,300	66,861	0.00%
Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	17,100	88,278	0.00%	Shenzhen Capchem Technology Co., Ltd. Class A	8,460	66,325	0.00%
Zhejiang Century Huatong Group Co., Ltd. Class A	122,700	88,215	0.00%	Huayu Automotive Systems Co., Ltd. Class A	19,300	66,212	0.00%
Shenghe Resources Holding Co., Ltd. Class A	26,100	87,984	0.00%	Sunac Services Holdings Ltd.	107,132	65,123	0.00%
Zhejiang Chint Electrics Co., Ltd. Class A	16,000	85,391	0.00%	Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	114,000	64,616	0.00%
China National Chemical Engineering Co., Ltd. Class A	60,800	85,339	0.00%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	22,000	64,484	0.00%
COSCO SHIPPING Development Co., Ltd. Class A	189,600	84,842	0.00%	Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A	2,755	63,818	0.00%
LB Group Co., Ltd. Class A	27,600	82,542	0.00%	AVIC Electromechanical Systems Co., Ltd. Class A	34,600	63,738	0.00%
Ovctek China, Inc. Class A	9,660	82,404	0.00%	Zhejiang Yongtai Technology Co., Ltd. Class A	12,900	63,363	0.00%
Asymchem Laboratories Tianjin Co., Ltd. Class A	1,900	81,904	0.00%	Beijing Shunxin Agriculture Co., Ltd. Class A	15,600	62,407	0.00%
Shimao Services Holdings Ltd.	169,000	81,410	0.00%	Yageo Corp. GDR	1,200	62,152	0.00%
Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	97,900	81,338	0.00%	Sichuan Hebang Biotechnology Co., Ltd. Class A	96,600	61,382	0.00%
Beijing Enlight Media Co., Ltd. Class A	57,500	81,221	0.00%	Central China Securities Co., Ltd. Class H	360,000	61,017	0.00%
Beijing SL Pharmaceutical Co., Ltd. Class A	55,900	80,963	0.00%	Zhejiang Huace Film & Television Co., Ltd. Class A	81,300	60,391	0.00%
Westone Information Industry, Inc. Class A	12,600	80,646	0.00%	Ingenic Semiconductor Co., Ltd. Class A	3,800	60,223	0.00%
Shanghai Electric Group Co., Ltd. Class A	131,200	80,432	0.00%	Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class H	65,000	59,807	0.00%
Satellite Chemical Co., Ltd. Class A	20,708	79,846	0.00%	Huizhou Desay Sv Automotive Co., Ltd. Class A	2,700	59,604	0.00%
Shanghai RAAS Blood Products Co., Ltd. Class A	90,000	79,607	0.00%	37 Interactive Entertainment Network Technology Group Co., Ltd. Class A	18,700	59,217	0.00%
Kingsoft Cloud Holdings Ltd. ADR	17,714	78,827	0.00%	Luxi Chemical Group Co., Ltd. Class A	22,400	57,769	0.00%
Sunwoda Electronic Co., Ltd. Class A	16,700	78,715	0.00%	Guangshen Railway Co., Ltd. Class H	308,000	57,699	0.00%
Shenzhen MTC Co., Ltd. Class A	136,700	78,298	0.00%	Sichuan Road & Bridge Co., Ltd. Class A	36,600	57,486	0.00%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	23,100	78,215	0.00%	Yunnan Aluminium Co., Ltd. Class A	38,600	56,885	0.00%
Thunder Software Technology Co., Ltd. Class A	4,000	77,850	0.00%	Yunnan Tin Co., Ltd. Class A	22,700	56,782	0.00%
Hithink RoyalFlush Information Network Co., Ltd. Class A	5,400	77,445	0.00%	Zhejiang Jiuzhou Pharmaceutical Co., Ltd. Class A	7,300	56,295	0.00%
KWG Group Holdings Ltd.	242,000	77,100	0.00%	Pingdingshan Tianan Coal Mining Co., Ltd. Class A	27,700	56,150	0.00%
Do-Fluoride New Materials Co., Ltd. Class A	10,500	76,602	0.00%				
GEM Co., Ltd. Class A	56,300	76,419	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shanxi Taigang Stainless Steel Co., Ltd. Class A	68,800	55,929	0.00%	Shandong Gold Mining Co., Ltd. Class A	15,598	43,182	0.00%
Wuhan Guide Infrared Co., Ltd. Class A	29,120	55,901	0.00%	Jinke Properties Group Co., Ltd. Class A	100,500	42,873	0.00%
Beijing Tiantan Biological Products Corp., Ltd. Class A	15,400	55,773	0.00%	Xinhua Winshare Publishing & Media Co., Ltd. Class A	31,400	42,808	0.00%
Chaozhou Three-Circle Group Co., Ltd. Class A	12,300	55,224	0.00%	By-health Co., Ltd. Class A	13,200	42,627	0.00%
Tongling Nonferrous Metals Group Co., Ltd. Class A	112,000	54,461	0.00%	Shan Xi Hua Yang Group New Energy Co., Ltd. Class A	18,200	41,970	0.00%
I-Mab ADR	4,710	53,223	0.00%	Ningxia Baofeng Energy Group Co., Ltd. Class A	19,200	41,956	0.00%
Fangda Carbon New Material Co., Ltd. Class A	46,900	53,167	0.00%	Perfect World Co., Ltd. Class A	19,500	41,797	0.00%
JCET Group Co., Ltd. Class A	13,100	52,758	0.00%	Jizhong Energy Resources Co., Ltd. Class A	37,500	41,728	0.00%
Beijing Roborock Technology Co., Ltd. Class A	569	52,341	0.00%	Tongkun Group Co., Ltd. Class A	17,200	40,741	0.00%
Rongsheng Petrochemical Co., Ltd. Class A	22,750	52,224	0.00%	Kunlun Tech Co., Ltd. Class A	16,900	40,333	0.00%
Qingdao Port International Co., Ltd. Class H	111,000	52,056	0.00%	Shenzhen SC New Energy Technology Corp. Class A	3,000	39,982	0.00%
China Baoan Group Co., Ltd. Class A	25,200	50,707	0.00%	China Zheshang Bank Co., Ltd. Class A	80,400	39,815	0.00%
Inspur Electronic Information Industry Co., Ltd. Class A	12,600	49,767	0.00%	National Silicon Industry Group Co., Ltd. Class A	11,466	39,302	0.00%
Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	4,000	49,253	0.00%	Guangshen Railway Co., Ltd. Class A	120,200	39,085	0.00%
Yantai Jereh Oilfield Services Group Co., Ltd. Class A	8,100	48,690	0.00%	Shanghai Baosight Software Co., Ltd. Class A	4,700	38,278	0.00%
Hunan Valin Steel Co., Ltd. Class A	64,100	48,666	0.00%	Yatsen Holding Ltd. ADR	24,343	37,732	0.00%
Yifeng Pharmacy Chain Co., Ltd. Class A	6,150	48,463	0.00%	China East Education Holdings Ltd.	71,000	37,640	0.00%
Hubei Energy Group Co., Ltd. Class A	63,500	48,400	0.00%	Yuan Longping High-tech Agriculture Co., Ltd. Class A	14,800	36,778	0.00%
Lingyi iTech Guangdong Co. Class A	64,200	48,072	0.00%	Guangdong Kinlong Hardware Products Co., Ltd. Class A	1,900	36,763	0.00%
Tibet Summit Resources Co., Ltd. Class A	11,200	47,946	0.00%	Hunan Gold Corp., Ltd. Class A	20,300	36,759	0.00%
Shengyi Technology Co., Ltd. Class A	18,800	47,644	0.00%	Skshu Paint Co., Ltd. Class A	1,900	36,681	0.00%
China International Marine Containers Group Co., Ltd. Class H	29,300	47,496	0.00%	China Great Wall Securities Co., Ltd. Class A	24,100	36,523	0.00%
XiamenTungsten Co., Ltd. Class A	14,700	47,405	0.00%	Beijing Dabeinong Technology Group Co., Ltd. Class A	30,700	35,764	0.00%
China World Trade Center Co., Ltd. Class A	21,400	47,082	0.00%	Anhui Expressway Co., Ltd. Class H	44,000	35,550	0.00%
Beijing New Building Materials plc Class A	9,100	46,992	0.00%	Xinjiang Zhongtai Chemical Co., Ltd. Class A	30,600	35,419	0.00%
Huabei Mining Holdings Co., Ltd. Class A	21,600	46,910	0.00%	Shanghai International Port Group Co., Ltd. Class A	40,600	35,306	0.00%
CECEP Solar Energy Co., Ltd. Class A	37,500	46,706	0.00%	CMOC Group Ltd. Class H	63,000	35,165	0.00%
G-bits Network Technology Xiamen Co., Ltd. Class A	800	46,299	0.00%	Jason Furniture Hangzhou Co., Ltd. Class A	4,160	35,139	0.00%
Anjoy Foods Group Co., Ltd. Class A	1,800	45,071	0.00%	Beijing Shiji Information Technology Co., Ltd. Class A	14,700	34,797	0.00%
Huafon Chemical Co., Ltd. Class A	35,700	44,943	0.00%	Proya Cosmetics Co., Ltd. Class A	1,400	34,494	0.00%
CECEP Wind-Power Corp. Class A	62,300	44,605	0.00%	Shenzhen Energy Group Co., Ltd. Class A	35,600	34,038	0.00%
Shanghai Bairun Investment Holding Group Co., Ltd. Class A	9,884	44,288	0.00%	Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	9,800	33,518	0.00%
Guangdong HEC Technology Holding Co., Ltd. Class A	32,900	44,117	0.00%	Leyard Optoelectronic Co., Ltd. Class A	30,600	33,319	0.00%
Ningbo Sanxing Medical Electric Co., Ltd. Class A	22,200	43,975	0.00%	Zhefu Holding Group Co., Ltd. Class A	46,600	33,295	0.00%
ENN Natural Gas Co., Ltd. Class A	15,700	43,534	0.00%	Kuang-Chi Technologies Co., Ltd. Class A	12,900	33,230	0.00%
YTO Express Group Co., Ltd. Class A	14,300	43,492	0.00%	Angel Yeast Co., Ltd. Class A	4,500	32,722	0.00%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	1,700	43,361	0.00%	Jiangsu Yoke Technology Co., Ltd. Class A	3,900	32,292	0.00%
				Jiangsu Linyang Energy Co., Ltd. Class A	25,900	32,258	0.00%
				Shanghai Friendess Electronic Technology Corp., Ltd. Class A	977	32,066	0.00%
				Xinhua Winshare Publishing & Media Co., Ltd. Class H	45,000	32,000	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
North Industries Group Red Arrow Co., Ltd. Class A	7,300	31,741	0.00%	GCL System Integration Technology Co., Ltd. Class A	32,900	18,255	0.00%
Xuji Electric Co., Ltd. Class A	11,000	31,503	0.00%	East Group Co., Ltd. Class A	14,800	17,925	0.00%
Nanjing Hanrui Cobalt Co., Ltd. Class A	3,600	31,102	0.00%	Intco Medical Technology Co., Ltd. Class A	4,500	17,022	0.00%
NanJi E-Commerce Co., Ltd. Class A	38,900	30,984	0.00%	Guolian Securities Co., Ltd. Class A	9,200	16,838	0.00%
Yunnan Copper Co., Ltd. Class A	18,100	30,751	0.00%	Jiangxi Copper Co., Ltd. Class H	12,000	16,424	0.00%
Hongfa Technology Co., Ltd. Class A	4,900	30,588	0.00%	Zhihu, Inc. ADR	8,976	16,067	0.00%
Shanghai Electric Power Co., Ltd. Class A	19,800	30,272	0.00%	China Greatwall Technology Group Co., Ltd. Class A	9,600	15,494	0.00%
Shenzhen Expressway Corp., Ltd. Class A	21,200	30,167	0.00%	Kingfa Sci & Tech Co., Ltd. Class A	10,500	14,910	0.00%
Zhuzhou Kibing Group Co., Ltd. Class A	15,700	29,858	0.00%	Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	10,300	14,503	0.00%
Western Superconducting Technologies Co., Ltd. Class A	2,162	29,733	0.00%	China Shenhua Energy Co., Ltd. Class A	2,900	14,404	0.00%
Sichuan Chuantou Energy Co., Ltd. Class A	15,800	28,092	0.00%	Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	1,800	13,969	0.00%
COSCO SHIPPING Energy Transportation Co., Ltd. Class H	44,000	28,036	0.00%	Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B	12,100	12,354	0.00%
Shenzhen Gas Corp., Ltd. Class A	26,700	27,639	0.00%	Humanwell Healthcare Group Co., Ltd. Class A	5,000	11,933	0.00%
Sansteel Minguang Co., Ltd. Fujian Class A	29,600	26,888	0.00%	Offcn Education Technology Co., Ltd. Class A	13,400	11,573	0.00%
Beijing Shougang Co., Ltd. Class A	37,700	26,767	0.00%	Huazhu Group Ltd.	2,930	11,351	0.00%
Jafron Biomedical Co., Ltd. Class A	3,500	26,568	0.00%	Qingdao TGOOD Electric Co., Ltd. Class A	4,300	11,102	0.00%
Tianshan Aluminum Group Co., Ltd. Class A	27,100	26,396	0.00%	Guangdong Electric Power Development Co., Ltd. Class B	41,200	11,078	0.00%
Tangshan Sanyou Chemical Industries Co., Ltd. Class A	21,600	26,387	0.00%	Jinmao Property Services Co., Ltd.	17,250	10,552	0.00%
Zhejiang Yasha Decoration Co., Ltd. Class A	34,600	25,856	0.00%	Red Star Macalline Group Corp., Ltd. Class H	23,094	9,447	0.00%
Wuchan Zhongda Group Co., Ltd. Class A	33,500	25,634	0.00%	Suning Universal Co., Ltd. Class A	17,100	9,386	0.00%
Weihai Guangwei Composites Co., Ltd. Class A	2,900	25,465	0.00%	New Oriental Education & Technology Group, Inc.	4,170	8,407	0.00%
Beijing E-Hualin Information Technology Co., Ltd. Class A	9,500	24,656	0.00%	China Merchants Securities Co., Ltd. Class H	7,300	7,926	0.00%
Fujian Funeng Co., Ltd. Class A	11,600	24,345	0.00%	Agricultural Bank of China Ltd. Class A	15,000	6,757	0.00%
Avary Holding Shenzhen Co., Ltd. Class A	5,400	24,333	0.00%	China Common	236,000	6,346	0.00%
All Winner Technology Co., Ltd. Class A	5,320	23,877	0.00%	Jiayuan International Group Ltd.	88,000	4,878	0.00%
Xinyangfeng Agricultural Technology Co., Ltd. Class A	9,300	23,430	0.00%	China Huishan Dairy Holdings Co., Ltd.	120,000	—	0.00%
Ningbo Joysen Electronic Corp. Class A	9,900	23,199	0.00%			515,112,326	4.05%
LianChuang Electronic Technology Co., Ltd. Class A	10,000	22,911	0.00%	<b>Colombia 0.02% (30 June 2021: 0.02%)</b>			
Unisplendour Corp., Ltd. Class A	7,900	22,860	0.00%	Bancolombia SA - Preference Shares	95,243	725,578	0.01%
Zhejiang Dingli Machinery Co., Ltd. Class A	3,000	22,687	0.00%	Interconexion Electrica SA ESP	127,308	627,193	0.01%
Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	31,100	22,638	0.00%	Ecopetrol SA	912,072	493,836	0.00%
AVICOPTER plc Class A	3,300	22,249	0.00%	Bancolombia SA	54,154	436,501	0.00%
Sangfor Technologies, Inc. Class A	1,400	21,672	0.00%	Grupo de Inversiones Suramericana SA	17,017	161,128	0.00%
Shandong Linglong Tyre Co., Ltd. Class A	5,700	21,570	0.00%	Grupo de Inversiones Suramericana SA - Preference Shares	36,452	144,543	0.00%
Autohome, Inc. Class A	2,140	21,245	0.00%	Cementos Argos SA	124,190	138,483	0.00%
Raytron Technology Co., Ltd. Class A	3,580	21,210	0.00%	Grupo Aval Acciones y Valores SA - Preference Shares	656,863	118,394	0.00%
Guosheng Financial Holding, Inc. Class A	13,400	19,188	0.00%	BAC Holding International Corp.	656,863	43,095	0.00%
Jiangxi Zhengbang Technology Co., Ltd. Class A	20,600	18,621	0.00%			2,888,751	0.02%
				<b>Czech Republic 0.02% (30 June 2021: 0.01%)</b>			
				CEZ A.S.	39,588	1,778,604	0.02%
				Komercomi Banka A.S.	11,505	322,148	0.00%
				Moneta Money Bank A.S.	73,371	265,759	0.00%
						2,366,511	0.02%
				<b>Denmark 0.64% (30 June 2021: 0.63%)</b>			
				Novo Nordisk A/S Class B	345,790	38,266,905	0.30%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
DSV A/S	43,523	6,064,653	0.05%	Orange SA	421,055	4,938,954	0.04%
Vestas Wind Systems A/S	225,051	4,742,512	0.04%	L'Oreal SA (Prime De Fidelite)	13,993	4,817,324	0.04%
Orsted A/S	43,245	4,510,317	0.04%	STMicroelectronics NV	145,215	4,554,451	0.04%
Genmab A/S	12,956	4,183,673	0.03%	Legrand SA	58,365	4,299,306	0.03%
AP Moller-Maersk A/S Class B	1,560	3,630,610	0.03%	Cie de Saint-Gobain	100,401	4,297,760	0.03%
Coloplast A/S Class B	30,660	3,484,370	0.03%	Cie Generale des Etablissements Michelin SCA	157,431	4,275,127	0.03%
Carlsberg A/S Class B	20,714	2,632,439	0.02%	Air Liquide SA (Prime De Fidelite)	29,069	3,893,591	0.03%
Novozymes A/S Class B	43,257	2,590,549	0.02%	Teleperformance	12,620	3,869,677	0.03%
Danske Bank A/S	139,078	1,961,034	0.01%	Societe Generale SA	167,799	3,664,638	0.03%
Chr Hansen Holding A/S	22,200	1,612,253	0.01%	Veolia Environnement SA	134,052	3,263,969	0.03%
Tryg A/S	61,275	1,372,654	0.01%	L'Oreal SA	8,813	3,034,022	0.02%
Pandora A/S	20,565	1,290,851	0.01%	L'Oreal SA	8,163	2,810,249	0.02%
AP Moller-Maersk A/S Class A	532	1,222,799	0.01%	Thales SA	22,192	2,715,633	0.02%
Royal Unibrew A/S	12,391	1,094,633	0.01%	Edenred	55,656	2,616,605	0.02%
GN Store Nord A/S	26,905	940,664	0.01%	Air Liquide SA - EUR	19,506	2,612,693	0.02%
Demant A/S	20,106	752,701	0.01%	Publicis Groupe SA	52,328	2,552,596	0.02%
SimCorp A/S	7,989	578,621	0.00%	Carrefour SA	138,893	2,451,798	0.02%
Ambu A/S Class B	31,942	309,480	0.00%	Air Liquide SA	17,354	2,324,448	0.02%
ROCKWOOL A/S Class B	1,187	266,574	0.00%	Credit Agricole SA	250,004	2,281,992	0.02%
H Lundbeck A/S	41,800	202,555	0.00%	Eurofins Scientific SE	26,112	2,049,593	0.02%
H Lundbeck A/S Class A	10,450	50,037	0.00%	Getlink SE	110,327	1,941,195	0.02%
		81,760,884	0.64%	Worldline SA	52,390	1,937,802	0.02%
<b>Egypt 0.01% (30 June 2021: 0.01%)</b>				Engie SA (XPAR)	167,780	1,923,498	0.02%
Commercial International Bank				Eiffage SA	20,552	1,845,225	0.01%
Egypt SAE GDR	472,943	937,836	0.01%	Bureau Veritas SA	69,605	1,779,191	0.01%
Egypt Kuwait Holding Co. SAE	130,452	144,330	0.00%	Vivendi SE	171,166	1,735,056	0.01%
Eastern Co. SAE	138,215	75,724	0.00%	Sartorius Stedim Biotech	5,155	1,613,016	0.01%
EISewedy Electric Co.	102,907	33,171	0.00%	Bouygues SA	47,491	1,457,708	0.01%
Fawry for Banking & Payment				Euronext NV	17,731	1,444,022	0.01%
Technology Services SAE	167,475	31,624	0.00%	Alstom SA	63,860	1,441,401	0.01%
Telecom Egypt Co.	41,266	30,423	0.00%	Arkema SA	15,985	1,419,142	0.01%
		1,253,108	0.01%	Bollore SE	281,537	1,300,951	0.01%
<b>Finland 0.33% (30 June 2021: 0.36%)</b>				Engie SA - EUR	96,661	1,108,161	0.01%
Nordea Bank Abp	800,842	7,029,469	0.05%	Relex SA	68,141	1,045,418	0.01%
Nokia OYJ	1,271,824	5,902,885	0.05%	Ubisoft Entertainment SA	23,309	1,021,036	0.01%
Sampo OYJ Class A	111,066	4,821,051	0.04%	Gecina SA REIT	10,758	1,000,979	0.01%
Neste OYJ	89,448	3,950,006	0.03%	Accor SA	35,634	962,260	0.01%
Kone OYJ Class B	83,154	3,943,297	0.03%	Valeo	47,329	911,671	0.01%
UPM-Kymmene OYJ	121,673	3,690,160	0.03%	Electricite de France SA (XPAR)	107,584	877,970	0.01%
Stora Enso OYJ Class R	134,118	2,098,298	0.02%	Renault SA	34,127	848,781	0.01%
Elisa OYJ	34,622	1,940,806	0.02%	Remy Cointreau SA	4,844	844,195	0.01%
Kesko OYJ Class B	60,295	1,418,927	0.01%	BioMerieux	7,873	767,113	0.01%
Fortum OYJ	92,520	1,384,619	0.01%	Engie SA (Prime De Fidelite 2023)	60,186	689,997	0.01%
Valmet OYJ	49,179	1,203,606	0.01%	Dassault Aviation SA	4,290	667,814	0.01%
Metso Outotec OYJ	142,269	1,063,456	0.01%	Aeroports de Paris	5,155	651,296	0.01%
Orion OYJ Class B	21,422	954,054	0.01%	SCOR SE	30,023	643,445	0.01%
Wartsila OYJ Abp	90,341	701,741	0.01%	Klepierre SA REIT	32,897	631,440	0.01%
Huhtamaki OYJ	16,880	667,064	0.00%	Engie SA	54,898	629,373	0.01%
Kojamo OYJ	33,191	571,154	0.00%	Sodexo SA (XPAR)	8,650	606,433	0.01%
Nokian Renkaat OYJ	23,923	260,858	0.00%	Ipsen SA	6,188	582,555	0.00%
Nordea Bank Abp (XSTO)	4,823	42,359	0.00%	SOITEC	3,946	558,984	0.00%
		41,643,810	0.33%	Amundi SA	10,184	555,766	0.00%
<b>France 2.56% (30 June 2021: 2.76%)</b>				Eurazeo SE (XPAR)	8,582	530,248	0.00%
LVMH Moet Hennessy Louis Vuitton SE	55,264	33,608,152	0.26%	La Francaise des Jeux SAEM	15,320	528,858	0.00%
TotalEnergies SE	528,546	27,832,871	0.22%	Covivio REIT	9,408	520,795	0.00%
Sanofi	238,895	24,061,182	0.19%	Faurecia SE (XPAR)	24,436	483,214	0.00%
Schneider Electric SE	115,337	13,613,376	0.11%	Wendel SE	4,928	410,870	0.00%
Airbus SE	122,999	11,888,081	0.09%	Somfy SA	2,847	369,073	0.00%
BNP Paribas SA	240,833	11,421,948	0.09%	ICADE REIT	5,879	286,044	0.00%
Vinci SA	112,658	10,006,445	0.08%	Sodexo SA 2025	3,897	273,210	0.00%
AXA SA	425,143	9,627,128	0.08%	Sodexo SA 2026	3,512	246,219	0.00%
EssilorLuxottica SA	63,743	9,522,873	0.08%	Eurazeo SE - EUR	3,796	234,540	0.00%
Pernod Ricard SA	45,143	8,273,239	0.07%	Atos SE	17,280	230,966	0.00%
Kering SA	15,960	8,177,506	0.06%	Orpea SA	9,048	219,833	0.00%
L'Oreal SA (XPAR)	23,254	8,005,577	0.06%	JCDecaux SA	12,791	214,359	0.00%
Safran SA	78,587	7,740,178	0.06%	Electricite de France SA (Prime De Fidelite)	25,939	211,683	0.00%
Danone SA	136,095	7,577,860	0.06%	Neoen SA	5,186	194,964	0.00%
Hermes International	6,730	7,507,282	0.06%	Cie Plastic Omnium SA	10,219	176,597	0.00%
Air Liquide SA (XPAR)	47,734	6,393,638	0.05%				
Capgemini SE	35,470	6,061,071	0.05%				
Dassault Systemes SE	147,072	5,399,157	0.04%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets				
ALD SA	14,298	166,220	0.00%	Aroundtown SA	257,697	817,118	0.01%				
SEB SA (XPAR)	1,723	164,910	0.00%	Scout24 SE	15,291	783,153	0.01%				
Euroapi SA	10,013	157,587	0.00%	Evonik Industries AG	36,573	778,470	0.01%				
SEB SA (Prime De Fidelite)	1,413	135,240	0.00%	Knorr-Bremse AG	13,045	742,174	0.01%				
SEB SA - EUR	1,388	132,847	0.00%	thyssenkrupp AG	129,693	733,529	0.01%				
Electricite de France SA	15,241	124,379	0.00%	Evotec SE	27,398	658,795	0.01%				
SEB SA	1,219	116,672	0.00%	Deutsche Lufthansa AG	111,455	648,321	0.01%				
Sodexo SA	1,631	114,346	0.00%	Bechtle AG	15,058	614,110	0.00%				
Sodexo SA - EUR	1,531	107,335	0.00%	Vantage Towers AG	22,030	612,632	0.00%				
Eurazeo SE	1,433	88,539	0.00%	Sixt SE	5,820	595,370	0.00%				
Faurecia SE	3,902	76,936	0.00%	Nemetschek SE	9,843	594,371	0.00%				
Sodexo SA 2023	529	37,087	0.00%	LANXESS AG	15,801	564,625	0.00%				
		326,038,455	2.56%	CTS Eventim AG & Co. KGaA	10,774	563,184	0.00%				
<b>Germany 1.92% (30 June 2021: 2.41%)</b>											
SAP SE	245,410	22,303,098	0.18%	United Internet AG	19,387	551,901	0.00%				
Allianz SE	90,644	17,258,377	0.14%	Talanx AG	12,965	492,291	0.00%				
Siemens AG	167,034	16,954,408	0.13%	Fuchs Petrolub SE - Preference Shares	14,887	413,992	0.00%				
Deutsche Telekom AG	740,662	14,670,363	0.12%	Wacker Chemie AG	2,859	411,278	0.00%				
Bayer AG	218,792	12,973,911	0.10%	DWS Group GmbH & Co. KGaA	13,989	365,035	0.00%				
Mercedes-Benz Group AG	187,416	10,819,478	0.09%	Telefonica Deutschland Holding AG	112,849	323,260	0.00%				
BASF SE	208,234	9,039,919	0.07%	Hella GmbH & Co. KGaA	4,721	317,604	0.00%				
Deutsche Post AG	223,027	8,333,266	0.07%	Fraport AG Frankfurt Airport Services Worldwide	6,284	272,639	0.00%				
Adidas AG	42,842	7,558,620	0.06%	RTL Group SA	6,304	262,566	0.00%				
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	30,514	7,152,173	0.06%	Uniper SE	17,321	256,594	0.00%				
Infineon Technologies AG	294,584	7,111,093	0.06%	Varta AG	2,611	216,026	0.00%				
Deutsche Boerse AG	40,576	6,770,260	0.05%	Fielmann AG	4,009	199,082	0.00%				
Bayerische Motoren Werke AG	70,273	5,396,879	0.04%	SUSE SA	8,336	188,764	0.00%				
Vonovia SE	173,859	5,343,770	0.04%	Deutsche Wohnen SE	7,985	183,153	0.00%				
Merck KGaA	29,979	5,045,989	0.04%	METRO AG	21,713	182,734	0.00%				
Volkswagen AG - Preference Shares	37,652	5,015,669	0.04%	Hochtief AG	3,315	160,980	0.00%				
RWE AG	135,987	4,987,240	0.04%	1&1 AG	8,294	156,077	0.00%				
E.ON SE	490,906	4,109,847	0.03%	Fuchs Petrolub SE	5,706	138,992	0.00%				
Deutsche Bank AG	432,980	3,765,217	0.03%	Sartorius AG	382	128,595	0.00%				
Symrise AG Class A	30,310	3,290,756	0.03%	Auto1 Group SE	16,976	123,967	0.00%				
Siemens Healthineers AG	57,632	2,921,589	0.02%	Traton SE	8,198	119,646	0.00%				
QIAGEN NV	57,154	2,670,899	0.02%			244,788,070	1.92%				
Fresenius SE & Co. KGaA	88,114	2,662,233	0.02%	<b>Greece 0.03% (30 June 2021: 0.03%)</b>							
Henkel AG & Co. KGaA - Preference Shares	41,398	2,543,971	0.02%	Hellenic Telecommunications Organization SA	59,950	1,038,520	0.01%				
Rheinmetall AG	10,338	2,380,972	0.02%	OPAP SA	42,257	603,024	0.01%				
Daimler Truck Holding AG	89,044	2,318,898	0.02%	Eurobank Ergasias Services & Holdings SA	416,060	366,767	0.01%				
MTU Aero Engines AG	12,479	2,266,120	0.02%	Public Power Corp. SA	66,710	365,797	0.00%				
Beiersdorf AG	22,197	2,262,107	0.02%	Alpha Services & Holdings SA	365,493	317,911	0.00%				
Brenntag SE	34,115	2,214,829	0.02%	JUMBO SA	20,739	300,507	0.00%				
Fresenius Medical Care AG & Co. KGaA	44,240	2,202,921	0.02%	Terna Energy SA	16,718	299,920	0.00%				
Porsche Automobil Holding SE - Preference Shares	32,563	2,148,793	0.02%	National Bank of Greece SA	95,779	282,673	0.00%				
Hannover Rueck SE	13,184	1,908,975	0.02%	Mytilineos SA	17,445	255,330	0.00%				
Sartorius AG - Preference Shares	5,427	1,891,597	0.02%	Motor Oil Hellas Corinth Refineries SA	7,934	146,400	0.00%				
HeidelbergCement AG	36,127	1,731,330	0.01%	Piraeus Financial Holdings SA	102,375	100,306	0.00%				
Continental AG	23,333	1,622,167	0.01%	Hellenic Petroleum Holdings SA	6,465	42,378	0.00%				
Commerzbank AG	222,895	1,558,009	0.01%	FF Group	1,291	6,478	0.00%				
Volkswagen AG	8,502	1,545,696	0.01%			4,126,011	0.03%				
Puma SE	23,274	1,529,011	0.01%	<b>Hong Kong 0.89% (30 June 2021: 0.92%)</b>							
Delivery Hero SE	40,350	1,508,918	0.01%	AIA Group Ltd.	2,686,200	29,114,664	0.23%				
Covestro AG	43,154	1,487,904	0.01%	Hong Kong Exchanges & Clearing Ltd.	283,500	13,945,673	0.11%				
LEG Immobilien SE	17,190	1,421,888	0.01%	CK Hutchison Holdings Ltd.	632,544	4,276,370	0.03%				
GEA Group AG	40,527	1,393,515	0.01%	Link REIT	496,100	4,046,209	0.03%				
Siemens Energy AG	94,344	1,379,368	0.01%	Sun Hung Kai Properties Ltd.	342,000	4,040,219	0.03%				
Zalando SE	48,179	1,257,204	0.01%	CK Asset Holdings Ltd.	481,938	3,408,657	0.03%				
Henkel AG & Co. KGaA	18,938	1,156,246	0.01%	Techtronic Industries Co., Ltd.	313,000	3,264,842	0.03%				
HelloFresh SE	33,919	1,093,960	0.01%	CLP Holdings Ltd.	388,500	3,223,080	0.03%				
Rational AG	1,643	952,450	0.01%	BOC Hong Kong Holdings Ltd.	801,500	3,166,389	0.03%				
Bayerische Motoren Werke AG - Preference Shares	13,120	927,222	0.01%	Hang Seng Bank Ltd.	160,600	2,834,617	0.02%				
KION Group AG	21,790	901,874	0.01%	Galaxy Entertainment Group Ltd.	469,000	2,797,163	0.02%				
Carl Zeiss Meditec AG	7,189	856,043	0.01%	Hong Kong & China Gas Co., Ltd.	2,470,754	2,660,635	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Power Assets Holdings Ltd.	357,500	2,248,342	0.02%	Lee & Man Paper Manufacturing Ltd.	247,000	106,078	0.00%
Jardine Matheson Holdings Ltd.	42,100	2,212,776	0.02%	Melco International Development Ltd.	139,000	102,741	0.00%
Wharf Real Estate Investment Co., Ltd.	375,000	1,787,319	0.01%	Nexteer Automotive Group Ltd.	139,000	99,906	0.00%
MTR Corp., Ltd.	341,000	1,781,711	0.01%	Champion REIT	176,000	78,278	0.00%
Lenovo Group Ltd.	1,808,000	1,688,891	0.01%	MGM China Holdings Ltd.	132,800	75,311	0.00%
WH Group Ltd.	2,171,148	1,676,722	0.01%	Johnson Electric Holdings Ltd.	57,125	74,255	0.00%
ESR Group Ltd.	433,255	1,170,519	0.01%	Shui On Land Ltd.	519,500	70,176	0.00%
Sands China Ltd.	467,200	1,114,571	0.01%	FIH Mobile Ltd.	426,000	60,803	0.00%
Hongkong Land Holdings Ltd.	217,900	1,093,858	0.01%	China Travel International Investment Hong Kong Ltd.	280,000	58,520	0.00%
Sino Land Co., Ltd.	708,000	1,044,819	0.01%	Shun Tak Holdings Ltd.	242,000	48,419	0.00%
Wharf Holdings Ltd.	286,000	1,042,392	0.01%	Dah Sing Financial Holdings Ltd.	16,400	46,711	0.00%
New World Development Co., Ltd.	263,946	946,875	0.01%	Dah Sing Banking Group Ltd.	56,800	45,964	0.00%
Orient Overseas International Ltd.	34,000	901,242	0.01%	Cafe de Coral Holdings Ltd.	28,000	45,032	0.00%
Xinyi Glass Holdings Ltd.	374,000	896,996	0.01%	Haitong International Securities Group Ltd.	302,500	43,176	0.00%
Budweiser Brewing Co. APAC Ltd.	299,500	896,941	0.01%	Hutchison Telecommunications Hong Kong Holdings Ltd.	156,000	29,820	0.00%
Henderson Land Development Co., Ltd.	229,953	861,560	0.01%	Guotai Junan International Holdings Ltd.	214,000	25,363	0.00%
Want Want China Holdings Ltd.	967,000	840,446	0.01%	Lifestyle International Holdings Ltd.	62,000	25,126	0.00%
Hang Lung Properties Ltd.	415,000	786,955	0.01%	FIT Hon Teng Ltd.	104,000	14,181	0.00%
CK Infrastructure Holdings Ltd.	122,500	750,897	0.01%	Brightoil Petroleum Holdings Ltd.	32,384	825	0.00%
Swire Pacific Ltd. Class A	122,000	726,843	0.01%	Tianhe Chemicals Group Ltd.	38,000	—	0.00%
PCCW Ltd.	1,344,593	711,112	0.01%			113,071,560	0.89%
SITC International Holdings Co., Ltd.	215,000	608,262	0.01%	<b>Hungary 0.02% (30 June 2021: 0.03%)</b>			
Chow Tai Fook Jewellery Group Ltd.	322,800	607,182	0.01%	OTP Bank Nyrt	49,732	1,103,554	0.01%
Tingyi Cayman Islands Holding Corp.	348,000	596,043	0.01%	MOL Hungarian Oil & Gas plc	117,989	907,130	0.01%
Prada SpA	95,600	535,446	0.01%	Richter Gedeon Nyrt	31,183	561,153	0.00%
Swire Properties Ltd.	207,400	514,869	0.01%	Magyar Telekom Telecommunications plc ADR	159,271	134,285	0.00%
Samsonite International SA	239,135	476,018	0.00%			2,706,122	0.02%
ASM Pacific Technology Ltd.	54,223	460,556	0.00%	<b>India 1.64% (30 June 2021: 1.38%)</b>			
Minth Group Ltd.	130,000	354,533	0.00%	Reliance Industries Ltd.	746,281	24,528,593	0.19%
BOC Aviation Ltd.	37,700	316,851	0.00%	Infosys Ltd.	777,587	14,394,307	0.11%
AAC Technologies Holdings, Inc.	129,000	296,898	0.00%	Housing Development Finance Corp., Ltd.	388,976	10,692,438	0.09%
Man Wah Holdings Ltd.	273,200	295,240	0.00%	Tata Consultancy Services Ltd.	221,120	9,147,756	0.07%
Bank of East Asia Ltd.	204,800	288,136	0.00%	Hindustan Unilever Ltd.	196,102	5,538,955	0.04%
HUTCHMED China Ltd.	113,500	279,738	0.00%	Bharti Airtel Ltd.	512,348	4,443,734	0.04%
Kerry Logistics Network Ltd.	124,500	267,819	0.00%	Axis Bank Ltd.	509,718	4,110,145	0.03%
Hysan Development Co., Ltd.	87,000	262,210	0.00%	Bajaj Finance Ltd.	53,515	3,659,600	0.03%
L'Occitane International SA	82,750	258,365	0.00%	Asian Paints Ltd.	98,121	3,348,706	0.03%
Microport Scientific Corp.	86,200	249,912	0.00%	Larsen & Toubro Ltd.	165,350	3,262,612	0.03%
Vitasoy International Holdings Ltd.	142,000	248,280	0.00%	Maruti Suzuki India Ltd.	30,143	3,233,199	0.03%
Kerry Properties Ltd.	83,000	230,586	0.00%	ICICI Bank Ltd.	359,617	3,220,376	0.03%
NagaCorp Ltd.	268,000	219,265	0.00%	Mahindra & Mahindra Ltd.	230,079	3,184,790	0.03%
VTech Holdings Ltd.	26,900	211,513	0.00%	HCL Technologies Ltd.	250,800	3,090,837	0.03%
Uni-President China Holdings Ltd.	232,200	199,148	0.00%	Sun Pharmaceutical Industries Ltd.	256,046	2,692,986	0.02%
United Energy Group Ltd.	1,612,000	193,104	0.00%	Tata Motors Ltd.	497,010	2,591,645	0.02%
NWS Holdings Ltd.	200,000	189,883	0.00%	ITC Ltd.	740,012	2,562,832	0.02%
Hang Lung Group Ltd.	96,000	181,064	0.00%	Titan Co., Ltd.	99,428	2,444,074	0.02%
Wynn Macau Ltd.	256,400	174,158	0.00%	State Bank of India	402,405	2,373,997	0.02%
First Pacific Co., Ltd.	440,750	170,752	0.00%	Tata Steel Ltd.	191,898	2,106,875	0.02%
MMG Ltd.	444,000	165,221	0.00%	UltraTech Cement Ltd.	29,614	2,102,689	0.02%
JS Global Lifestyle Co., Ltd.	119,000	154,988	0.00%	Adani Green Energy Ltd.	84,198	2,057,279	0.02%
Yue Yuen Industrial Holdings Ltd.	116,500	151,732	0.00%	NTPC Ltd.	1,117,684	2,022,439	0.02%
SJM Holdings Ltd.	326,000	147,899	0.00%	Nestle India Ltd.	8,840	1,955,552	0.02%
DFI Retail Group Holdings Ltd.	47,800	140,054	0.00%	Adani Total Gas Ltd.	63,594	1,926,925	0.02%
Cathay Pacific Airways Ltd.	121,545	133,054	0.00%	Power Grid Corp. of India Ltd.	710,769	1,907,144	0.02%
Vinda International Holdings Ltd.	51,000	130,637	0.00%	Adani Enterprises Ltd.	68,117	1,889,741	0.02%
Towngas Smart Energy Co., Ltd.	228,000	121,454	0.00%	Tech Mahindra Ltd.	144,131	1,825,078	0.02%
Huabao International Holdings Ltd.	151,000	116,229	0.00%	Oil & Natural Gas Corp., Ltd.	917,438	1,760,584	0.01%
Shangri-La Asia Ltd.	140,000	113,471	0.00%	Dr Reddy's Laboratories Ltd.	31,559	1,755,851	0.01%
				Grasim Industries Ltd.	101,916	1,704,461	0.01%
				Adani Ports & Special Economic Zone Ltd.	199,260	1,695,688	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Cipla Ltd.	141,363	1,641,814	0.01%	Coforge Ltd.	9,060	406,041	0.00%
Wipro Ltd.	309,607	1,631,099	0.01%	Varun Beverages Ltd.	40,297	403,391	0.00%
JSW Steel Ltd.	227,064	1,623,067	0.01%	DLF Ltd.	99,939	395,719	0.00%
Adani Transmission Ltd.	49,622	1,554,306	0.01%	L&T Finance Holdings Ltd.	461,310	394,879	0.00%
Avenue Supermarts Ltd.	34,199	1,475,010	0.01%	Larsen & Toubro Infotech Ltd.	7,819	393,606	0.00%
Divi's Laboratories Ltd.	30,882	1,419,659	0.01%	PI Industries Ltd.	12,069	391,157	0.00%
HDFC Life Insurance Co., Ltd.	199,935	1,392,437	0.01%	AU Small Finance Bank Ltd.	52,188	391,018	0.00%
Hindalco Industries Ltd.	323,396	1,386,787	0.01%	HDFC Asset Management Co., Ltd.	17,029	386,488	0.00%
Hero MotoCorp Ltd.	38,696	1,332,635	0.01%	Max Financial Services Ltd.	38,917	385,536	0.00%
Bajaj Finserv Ltd.	8,663	1,199,174	0.01%	Lupin Ltd.	49,511	383,029	0.00%
Pidilite Industries Ltd.	43,221	1,143,785	0.01%	Indian Railway Catering & Tourism Corp., Ltd.	51,310	374,369	0.00%
SBI Life Insurance Co., Ltd.	83,092	1,138,020	0.01%	United Breweries Ltd.	20,072	369,250	0.00%
Britannia Industries Ltd.	24,841	1,090,365	0.01%	Laurus Labs Ltd.	62,537	367,988	0.00%
Tata Consumer Products Ltd.	118,583	1,060,636	0.01%	Macrotech Developers Ltd.	27,051	366,172	0.00%
Bharat Petroleum Corp., Ltd.	266,679	1,041,423	0.01%	Minda Industries Ltd.	31,206	364,783	0.00%
Eicher Motors Ltd.	28,899	1,022,557	0.01%	ICICI Prudential Life Insurance Co., Ltd.	56,864	352,104	0.00%
Tata Power Co., Ltd.	396,460	1,015,090	0.01%	Biocon Ltd.	89,749	350,484	0.00%
ICICI Lombard General Insurance Co., Ltd.	69,182	981,982	0.01%	Dr Lal PathLabs Ltd.	12,722	348,028	0.00%
Dabur India Ltd.	156,003	979,704	0.01%	PB Fintech Ltd.	47,589	345,261	0.00%
Ambuja Cements Ltd.	200,196	920,208	0.01%	Aurobindo Pharma Ltd.	52,444	340,739	0.00%
Tata Elxsi Ltd.	8,682	898,246	0.01%	ACC Ltd.	12,611	338,851	0.00%
Apollo Hospitals Enterprise Ltd.	18,822	877,911	0.01%	Relaxo Footwears Ltd.	27,617	337,062	0.00%
UPL Ltd.	107,059	857,313	0.01%	Balkrishna Industries Ltd.	12,353	336,173	0.00%
Coal India Ltd.	344,068	808,624	0.01%	InterGlobe Aviation Ltd.	16,268	330,870	0.00%
Adani Power Ltd.	240,855	801,655	0.01%	Rajesh Exports Ltd.	40,861	323,587	0.00%
Piramal Enterprises Ltd.	37,091	777,632	0.01%	Bharat Forge Ltd.	39,137	323,017	0.00%
SRF Ltd.	25,867	737,696	0.01%	Mindtree Ltd.	8,823	322,548	0.00%
Indian Oil Corp., Ltd.	764,941	719,198	0.01%	Samvardhana Motherson International Ltd.	214,740	321,270	0.00%
Vedanta Ltd.	252,337	712,541	0.01%	Jindal Steel & Power Ltd.	76,693	319,746	0.00%
Yes Bank Ltd. (XNSE)	4,288,219	686,897	0.01%	TVS Motor Co., Ltd.	29,829	318,016	0.00%
Tube Investments of India Ltd.	29,166	680,026	0.01%	Astral Ltd.	14,684	307,821	0.00%
Page Industries Ltd.	1,286	654,077	0.01%	Adani Wilmar Ltd.	41,235	299,789	0.00%
Hindustan Aeronautics Ltd.	28,873	647,054	0.01%	Power Finance Corp., Ltd.	226,624	299,736	0.00%
Info Edge India Ltd.	13,573	646,025	0.01%	One 97 Communications Ltd.	34,795	297,711	0.00%
United Spirits Ltd.	67,009	644,656	0.01%	Tata Teleservices Maharashtra Ltd.	193,001	295,956	0.00%
Shree Cement Ltd.	2,677	644,388	0.01%	Federal Bank Ltd.	251,007	286,693	0.00%
Godrej Consumer Products Ltd.	64,576	619,450	0.01%	Sona Blv Precision Forgings Ltd.	40,746	285,734	0.00%
Bharat Electronics Ltd.	205,880	610,295	0.01%	Muthoot Finance Ltd.	22,668	280,234	0.00%
Marico Ltd.	100,798	609,976	0.01%	LIC Housing Finance Ltd.	67,118	278,212	0.00%
Persistent Systems Ltd.	13,960	601,338	0.01%	GMR Infrastructure Ltd.	640,114	276,399	0.00%
Bajaj Auto Ltd.	12,684	595,328	0.01%	Tata Communications Ltd.	23,546	272,588	0.00%
Indus Towers Ltd.	222,695	589,642	0.01%	Emami Ltd.	50,854	270,618	0.00%
Havells India Ltd.	41,393	575,615	0.01%	REC Ltd.	171,322	268,462	0.00%
Max Healthcare Institute Ltd.	123,741	574,969	0.01%	Aarti Industries Ltd.	30,080	266,129	0.00%
Siemens Ltd.	18,633	566,369	0.01%	Exide Industries Ltd.	152,406	265,935	0.00%
Shriram Transport Finance Co., Ltd.	34,704	563,082	0.01%	FSN E-Commerce Ventures Ltd.	14,887	265,222	0.00%
SBI Cards & Payment Services Ltd.	56,898	553,508	0.01%	Godrej Properties Ltd.	17,032	255,127	0.00%
Colgate-Palmolive India Ltd.	28,844	543,059	0.01%	Torrent Pharmaceuticals Ltd.	6,997	253,419	0.00%
Cholamandalam Investment & Finance Co., Ltd.	68,219	535,144	0.01%	NMDC Ltd.	184,799	253,193	0.00%
Embassy Office Parks REIT	111,403	527,881	0.01%	Ipcा Laboratories Ltd.	21,438	243,637	0.00%
MRF Ltd.	584	523,571	0.01%	Bata India Ltd.	11,483	242,637	0.00%
Dixon Technologies India Ltd.	11,303	511,675	0.01%	Berger Paints India Ltd.	33,504	241,101	0.00%
Deepak Nitrite Ltd.	23,212	510,372	0.01%	JSW Energy Ltd.	89,400	235,408	0.00%
GAIL India Ltd.	285,359	488,531	0.01%	Indraprastha Gas Ltd.	51,750	233,218	0.00%
Jubilant Foodworks Ltd.	73,715	478,148	0.00%	ABB India Ltd.	7,948	231,569	0.00%
Voltas Ltd.	38,393	472,739	0.00%	Star Health & Allied Insurance Co., Ltd.	37,393	231,397	0.00%
Zee Entertainment Enterprises Ltd.	168,750	457,493	0.00%	Zomato Ltd.	313,158	213,537	0.00%
Bandhan Bank Ltd.	135,438	451,903	0.00%	Honeywell Automation India Ltd.	497	212,637	0.00%
Mphasis Ltd.	15,508	450,488	0.00%	Dalmia Bharat Ltd.	13,046	212,055	0.00%
Container Corp. Of India Ltd.	58,412	439,574	0.00%	Mahindra & Mahindra Financial Services Ltd.	92,442	205,316	0.00%
Bosch Ltd.	2,274	438,534	0.00%	State Bank of India GDR	3,423	199,219	0.00%
Hindustan Petroleum Corp., Ltd.	155,613	427,986	0.00%	Bank of Baroda	158,440	195,411	0.00%
Petronet LNG Ltd.	153,966	423,651	0.00%	IDFC First Bank Ltd.	489,419	194,906	0.00%
Ashok Leyland Ltd.	225,850	422,687	0.00%				
Cummins India Ltd.	31,912	413,869	0.00%				
Trent Ltd.	29,957	407,462	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Torrent Power Ltd.	33,893	193,837	0.00%	Barito Pacific Tbk PT	4,529,600	229,558	0.00%
Coromandel International Ltd.	15,754	190,141	0.00%	Indofood CBP Sukses Makmur Tbk PT	342,500	219,559	0.00%
Oberoi Realty Ltd.	20,056	187,335	0.00%	Perusahaan Gas Negara Tbk PT	1,806,000	192,753	0.00%
Tata Motors Ltd. Class A	73,821	184,897	0.00%	Mayora Indah Tbk PT	1,330,900	186,715	0.00%
Bajaj Holdings & Investment Ltd.	3,100	179,988	0.00%	Bukit Asam Tbk PT	720,800	184,827	0.00%
Oil India Ltd.	52,727	167,917	0.00%	Gudang Garam Tbk PT	72,700	152,134	0.00%
NHPC Ltd.	424,533	165,303	0.00%	Vale Indonesia Tbk PT	271,000	102,779	0.00%
Vodafone Idea Ltd.	1,516,140	161,266	0.00%	Hanjaya Mandala Sampoerna Tbk PT	1,450,900	94,957	0.00%
Gujarat Gas Ltd.	30,288	160,640	0.00%	Smartfren Telecom Tbk PT	16,780,300	93,490	0.00%
Zydus Lifesciences Ltd.	35,003	158,233	0.00%	XL Axiatia Tbk PT	509,450	88,912	0.00%
L&T Technology Services Ltd.	4,113	157,848	0.00%	Jasa Marga Persero Tbk PT	318,107	75,590	0.00%
Glenmark Pharmaceuticals Ltd.	31,984	156,472	0.00%	Surya Citra Media Tbk PT	4,872,500	71,955	0.00%
Oracle Financial Services Software Ltd.	3,740	146,730	0.00%	Bumi Serpong Damai Tbk PT	1,095,800	66,936	0.00%
Godrej Industries Ltd.	26,059	143,160	0.00%	Bank Syariah Indonesia Tbk PT	556,500	50,056	0.00%
GlaxoSmithKline Pharmaceuticals Ltd.	7,474	141,923	0.00%	Astra Agro Lestari Tbk PT	47,900	31,510	0.00%
Steel Authority of India Ltd.	157,721	136,906	0.00%	Media Nusantara Citra Tbk PT	393,000	24,665	0.00%
Bharat Heavy Electricals Ltd.	212,738	121,087	0.00%	Bank Danamon Indonesia Tbk PT	49,900	7,871	0.00%
Alkem Laboratories Ltd.	3,055	115,997	0.00%			25,221,861	0.20%
Polycab India Ltd.	3,617	100,817	0.00%				
Canara Bank	40,603	93,188	0.00%	<b>Ireland 0.05% (30 June 2021: 0.06%)</b>			
Hindustan Zinc Ltd.	29,489	93,109	0.00%	Kerry Group plc Class A	32,799	3,132,023	0.03%
Bayer CropScience Ltd.	1,321	83,756	0.00%	Kingspan Group plc	32,320	1,939,485	0.02%
Castrol India Ltd.	63,918	83,608	0.00%	Glanbia plc	36,952	399,063	0.00%
RBL Bank Ltd.	71,880	75,955	0.00%	AIB Group plc	157,653	358,315	0.00%
Whirlpool of India Ltd.	3,765	74,413	0.00%			5,828,886	0.05%
Indiabulls Housing Finance Ltd.	55,035	66,030	0.00%	<b>Israel 0.19% (30 June 2021: 0.14%)</b>			
SunTV Network Ltd.	11,691	61,073	0.00%	Bank Leumi Le-Israel BM	354,668	3,144,480	0.03%
3M India Ltd.	217	60,050	0.00%	Nice Ltd.	13,707	2,624,258	0.02%
Kansai Nerolac Paints Ltd.	11,221	52,643	0.00%	Bank Hapoalim BM	286,570	2,386,072	0.02%
Nippon Life India Asset Management Ltd.	14,367	49,347	0.00%	Teva Pharmaceutical Industries Ltd.	210,317	1,603,433	0.02%
Aditya Birla Capital Ltd.	42,989	48,665	0.00%	Elbit Systems Ltd.	6,508	1,481,426	0.01%
Punjab National Bank	118,110	43,372	0.00%	Israel Discount Bank Ltd. Class A	277,464	1,438,758	0.01%
Gillette India Ltd.	478	30,251	0.00%	ICL Group Ltd.	152,799	1,382,636	0.01%
Indian Railway Finance Corp., Ltd.	98,461	24,499	0.00%	Tower Semiconductor Ltd.	26,005	1,208,119	0.01%
Union Bank of India Ltd.	51,922	22,518	0.00%	Mizrahi Tefahot Bank Ltd.	26,937	888,375	0.01%
Bank of India	37,914	21,292	0.00%	Bezeq The Israeli Telecommunication Corp., Ltd.	357,760	553,677	0.01%
Yes Bank Ltd.	93,618	14,996	0.00%	Azrieli Group Ltd.	6,230	434,765	0.01%
IDFC Ltd.	5,462	3,399	0.00%	Nova Ltd.	4,888	423,739	0.01%
		208,584,793	1.64%	Elco Ltd.	5,667	363,760	0.01%
<b>Indonesia 0.20% (30 June 2021: 0.13%)</b>				First International Bank Of Israel Ltd.	8,190	304,247	0.01%
Bank Central Asia Tbk PT	10,494,500	5,107,241	0.04%	Enlight Renewable Energy Ltd.	151,206	286,208	0.00%
Bank Rakyat Indonesia Persero Tbk PT	14,539,454	4,050,259	0.03%	AFI Properties Ltd.	5,829	279,620	0.00%
Telkom Indonesia Persero Tbk PT	11,204,500	3,008,424	0.02%	Mivne Real Estate KD Ltd.	96,112	278,828	0.00%
Bank Mandiri Persero Tbk PT	4,518,700	2,403,806	0.02%	Ashstrom Group Ltd.	12,517	274,776	0.00%
Astra International Tbk PT	4,495,600	1,999,218	0.02%	Camtek Ltd.	11,368	274,060	0.00%
Elang Mahkota Teknologi Tbk PT	7,216,800	777,511	0.01%	Big Shopping Centers Ltd.	2,173	266,743	0.00%
Bank Negara Indonesia Persero Tbk PT	1,445,000	761,420	0.01%	Israel Corp., Ltd.	589	258,160	0.00%
Indofood Sukses Makmur Tbk PT	1,433,800	678,523	0.01%	Fox Wizel Ltd.	2,200	249,076	0.00%
Adaro Energy Indonesia Tbk PT	3,457,800	663,823	0.01%	Teva Pharmaceutical Industries Ltd. ADR	29,508	221,900	0.00%
Dayamitra Telekomunikasi PT	12,023,300	564,948	0.01%	Paz Oil Co., Ltd.	1,656	197,841	0.00%
Charoen Pokphand Indonesia Tbk PT	1,306,300	526,115	0.01%	Phoenix Holdings Ltd.	19,876	195,573	0.00%
United Tractors Tbk PT	271,700	517,958	0.01%	OPC Energy Ltd.	19,533	191,026	0.00%
Indocement Tunggal Prakarsa Tbk PT	699,600	444,954	0.00%	Harel Insurance Investments & Financial Services Ltd.	19,463	189,064	0.00%
Kalbe Farma Tbk PT	3,238,300	360,838	0.00%	Alony Hetz Properties & Investments Ltd.	14,907	186,266	0.00%
Tower Bersama Infrastructure Tbk PT	1,707,500	336,973	0.00%	Sapiens International Corp. NV	7,409	173,476	0.00%
Unilever Indonesia Tbk PT	1,035,800	331,651	0.00%	Maytronics Ltd.	12,047	169,070	0.00%
Sarana Menara Nusantara Tbk PT	4,347,700	321,025	0.00%	Melisron Ltd.	2,382	158,476	0.00%
Indah Kiat Pulp & Paper Tbk PT	489,100	249,516	0.00%	Strauss Group Ltd.	6,407	156,857	0.00%
Semen Indonesia Persero Tbk PT	508,900	243,391	0.00%	Gav-Yam Lands Corp., Ltd.	18,456	152,824	0.00%
				Electra Ltd.	269	149,042	0.00%
				Shapir Engineering and Industry Ltd.	16,551	134,690	0.00%
				Airport City Ltd.	7,683	130,706	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shufersal Ltd.	19,636	128,397	0.00%	Sumitomo Mitsui Financial Group, Inc.	279,000	8,280,358	0.07%
Shikun & Binui Ltd.	31,299	127,085	0.00%	Tokio Marine Holdings, Inc.	141,500	8,231,383	0.07%
Energix-Renewable Energies Ltd.	37,889	114,355	0.00%	ITOCHU Corp.	293,300	7,916,758	0.06%
Amot Investments Ltd.	17,832	106,825	0.00%	Mitsubishi Corp.	260,300	7,734,946	0.06%
Kenon Holdings Ltd.	2,155	86,086	0.00%	Mitsui & Co., Ltd.	349,300	7,699,230	0.06%
G City Ltd.	13,225	75,072	0.00%	Nippon Telegraph & Telephone Corp.	260,661	7,475,141	0.06%
Fattal Holdings 1998 Ltd.	721	74,629	0.00%	Murata Manufacturing Co., Ltd.	127,500	6,941,151	0.06%
Shikun & Binui Ltd. - Rights Issue 8/7/2022	152	895	0.00%	FANUC Corp.	43,100	6,738,390	0.05%
		23,525,371	0.19%	Hoya Corp.	77,700	6,625,847	0.05%
<b>Italy 0.58% (30 June 2021: 0.64%)</b>				SoftBank Corp.	594,718	6,594,845	0.05%
Enel SpA	1,694,445	9,247,008	0.07%	Seven & i Holdings Co., Ltd.	169,900	6,586,900	0.05%
Intesa Sanpaolo SpA	3,688,123	6,863,232	0.05%	Astellas Pharma, Inc.	418,700	6,518,350	0.05%
Eni SpA	548,453	6,495,251	0.05%	Nidec Corp.	105,566	6,511,671	0.05%
Stellantis NV	443,589	5,468,541	0.04%	Mizuho Financial Group, Inc.	565,920	6,427,548	0.05%
Ferrari NV (MTAA)	26,916	4,930,011	0.04%	Fast Retailing Co., Ltd.	11,500	6,016,856	0.05%
Assicurazioni Generali SpA	294,575	4,688,743	0.04%	Oriental Land Co., Ltd.	42,100	5,863,104	0.05%
UniCredit SpA	463,139	4,389,170	0.03%	Olympus Corp.	282,300	5,665,533	0.05%
Atlantia SpA	112,918	2,641,962	0.02%	SMC Corp.	12,600	5,608,347	0.05%
Terna - Rete Elettrica Nazionale	326,432	2,555,417	0.02%	Fujitsu Ltd.	42,100	5,257,271	0.04%
CNH Industrial NV	220,498	2,540,326	0.02%	Denso Corp.	98,100	5,204,849	0.04%
Snam SpA	457,514	2,391,062	0.02%	Canon, Inc.	215,400	4,891,311	0.04%
Moncler SpA	49,760	2,129,244	0.02%	Bridgestone Corp.	130,700	4,762,173	0.04%
Prysmian SpA	67,742	1,856,215	0.02%	Central Japan Railway Co.	41,200	4,747,606	0.04%
EXOR NV	29,552	1,837,643	0.01%	Komatsu Ltd.	213,100	4,718,301	0.04%
FinecoBank Banca Fineco SpA	135,577	1,618,659	0.01%	Japan Tobacco, Inc.	271,100	4,681,466	0.04%
Nexi SpA	175,838	1,452,991	0.01%	Mitsubishi Electric Corp.	427,700	4,568,052	0.04%
Mediobanca Banca di Credito Finanziario SpA	154,319	1,332,286	0.01%	Mitsui Fudosan Co., Ltd.	209,700	4,503,329	0.04%
Tenaris SA	90,312	1,158,493	0.01%	ORIX Corp.	264,300	4,427,859	0.04%
Davide Campari-Milano NV	93,345	979,291	0.01%	Terumo Corp.	143,400	4,315,036	0.04%
Poste Italiane SpA	95,673	891,390	0.01%	FUJIFILM Holdings Corp.	79,400	4,253,603	0.03%
Recordati Industria Chimica e Farmaceutica SpA	18,773	814,685	0.01%	Dai-ichi Life Holdings, Inc.	223,500	4,129,292	0.03%
Leonardo SpA	75,680	765,720	0.01%	East Japan Railway Co.	79,900	4,080,425	0.03%
Amplifon SpA	24,422	746,810	0.01%	Kao Corp.	101,300	4,080,186	0.03%
Infrastrutture Wireless Italiane SpA	68,413	692,623	0.01%	Kyocera Corp.	72,700	3,882,899	0.03%
Hera SpA	233,310	673,202	0.01%	Mitsubishi Estate Co., Ltd.	267,700	3,879,882	0.03%
Banca Mediolanum SpA	101,488	666,100	0.01%	Toshiba Corp.	95,000	3,856,501	0.03%
Telecom Italia SpA	2,342,103	611,403	0.01%	Asahi Group Holdings Ltd.	114,489	3,745,932	0.03%
Interpump Group SpA	14,426	548,671	0.00%	Panasonic Holdings Corp.	462,100	3,729,658	0.03%
DiaSorin SpA	4,151	543,326	0.00%	Chugai Pharmaceutical Co., Ltd.	142,000	3,626,955	0.03%
Italgas SpA	87,756	509,641	0.00%	Otsuka Holdings Co., Ltd.	102,100	3,620,903	0.03%
Reply SpA	4,096	495,446	0.00%	Kubota Corp.	234,700	3,501,799	0.03%
Pirelli & C SpA	89,202	361,461	0.00%	Sumitomo Corp.	253,600	3,466,455	0.03%
A2A SpA	253,383	321,058	0.00%	Daiwa House Industry Co., Ltd.	148,900	3,465,620	0.03%
Buzzi Unicem SpA	15,804	257,913	0.00%	Shiseido Co., Ltd.	86,300	3,459,496	0.03%
De' Longhi SpA	12,982	240,768	0.00%	Japan Post Holdings Co., Ltd.	476,986	3,402,504	0.03%
Telecom Italia SpA (MATT)	887,170	220,928	0.00%	Sompo Holdings, Inc.	75,500	3,324,990	0.03%
UnipolSai Assicurazioni SpA	74,741	178,467	0.00%	MS&AD Insurance Group Holdings, Inc.	108,300	3,314,647	0.03%
Stellantis NV (XNYS)	7,422	91,736	0.00%	Marubeni Corp.	356,200	3,209,222	0.03%
Ferrari NV	86	15,779	0.00%	Bandai Namco Holdings, Inc.	44,400	3,130,600	0.03%
		74,222,672	0.58%	Suzuki Motor Corp.	98,100	3,079,006	0.03%
<b>Japan 6.11% (30 June 2021: 6.49%)</b>				Shionogi & Co., Ltd.	59,700	3,012,355	0.02%
Toyota Motor Corp.	2,690,910	41,595,164	0.33%	Kirin Holdings Co., Ltd.	191,000	3,005,134	0.02%
Sony Group Corp.	274,500	22,417,854	0.18%	M3, Inc.	103,776	2,977,578	0.02%
Keyence Corp.	43,800	14,953,031	0.12%	Unicharm Corp.	88,500	2,957,491	0.02%
Mitsubishi UFJ Financial Group, Inc.	2,691,100	14,448,407	0.11%	Ajinomoto Co., Inc.	117,700	2,859,004	0.02%
KDDI Corp.	366,700	11,576,875	0.09%	Ono Pharmaceutical Co., Ltd.	110,200	2,824,456	0.02%
Tokyo Electron Ltd.	33,600	10,956,387	0.09%	Aeon Co., Ltd.	162,500	2,815,686	0.02%
Daiichi Sankyo Co., Ltd.	413,200	10,453,560	0.08%	Shimano, Inc.	16,600	2,800,574	0.02%
Takeda Pharmaceutical Co., Ltd.	349,500	9,822,171	0.08%	Secom Co., Ltd.	43,700	2,696,530	0.02%
Shin-Etsu Chemical Co., Ltd.	86,700	9,764,160	0.08%	Sumitomo Mitsui Trust Holdings, Inc.	84,700	2,606,058	0.02%
Hitachi Ltd.	205,500	9,738,390	0.08%	TDK Corp.	84,300	2,599,956	0.02%
Nintendo Co., Ltd.	22,200	9,588,871	0.08%	Nippon Yusen KK	38,000	2,592,912	0.02%
SoftBank Group Corp.	248,100	9,560,219	0.08%	ENEOS Holdings, Inc.	685,250	2,591,093	0.02%
Daikin Industries Ltd.	59,000	9,445,733	0.08%	Sysmex Corp.	42,800	2,572,631	0.02%
Honda Motor Co., Ltd.	380,900	9,232,665	0.07%	Sekisui House Ltd.	147,000	2,571,459	0.02%
Recruit Holdings Co., Ltd.	309,939	9,114,175	0.07%	Subaru Corp.	143,000	2,538,328	0.02%
				Eisai Co., Ltd.	60,100	2,532,645	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sumitomo Realty & Development Co., Ltd.	96,000	2,531,876	0.02%	Daito Trust Construction Co., Ltd.	15,300	1,318,781	0.01%
Asahi Kasei Corp.	329,100	2,509,643	0.02%	Daifuku Co., Ltd.	22,800	1,302,330	0.01%
Nippon Steel Corp.	178,843	2,499,892	0.02%	T&D Holdings, Inc.	108,200	1,293,414	0.01%
Inpex Corp.	228,500	2,472,452	0.02%	Mazda Motor Corp.	157,400	1,286,033	0.01%
Nomura Holdings, Inc.	676,000	2,467,546	0.02%	Yamato Holdings Co., Ltd.	80,300	1,282,625	0.01%
Nomura Research Institute Ltd.	91,759	2,438,261	0.02%	TOTO Ltd.	38,700	1,276,184	0.01%
Advantest Corp.	44,500	2,378,050	0.02%	GLP J REIT	1,041	1,269,690	0.01%
Nitto Denko Corp.	36,700	2,371,838	0.02%	TIS, Inc.	48,400	1,266,512	0.01%
Toyota Industries Corp.	38,200	2,361,930	0.02%	Japan Real Estate Investment Corp. REIT	273	1,253,925	0.01%
Mitsubishi Heavy Industries Ltd.	66,300	2,315,656	0.02%	Dai Nippon Printing Co., Ltd.	57,500	1,238,416	0.01%
Omron Corp.	43,600	2,211,531	0.02%	Trend Micro, Inc.	25,200	1,227,956	0.01%
Sumitomo Electric Industries Ltd.	199,400	2,200,144	0.02%	Konami Holdings Corp.	22,200	1,227,206	0.01%
Toray Industries, Inc.	392,600	2,199,751	0.02%	Kawasaki Kisen Kaisha Ltd.	19,800	1,202,385	0.01%
NEC Corp.	55,900	2,168,437	0.02%	Nippon Prologis, Inc. REIT	488	1,199,750	0.01%
Kikkoman Corp.	40,800	2,162,305	0.02%	CyberAgent, Inc.	120,300	1,196,314	0.01%
Shimadzu Corp.	67,600	2,134,658	0.02%	MatsukiyoCocokara & Co.	29,400	1,188,076	0.01%
Obic Co., Ltd.	15,000	2,118,803	0.02%	Yamaha Motor Co., Ltd.	64,500	1,180,280	0.01%
Tokyo Gas Co., Ltd.	101,000	2,086,835	0.02%	Kyowa Kirin Co., Ltd.	51,900	1,165,176	0.01%
Renesas Electronics Corp.	225,178	2,043,682	0.02%	JFE Holdings, Inc.	109,700	1,154,694	0.01%
Yaskawa Electric Corp.	61,600	1,981,466	0.02%	Isuzu Motors Ltd.	103,300	1,141,315	0.01%
Resona Holdings, Inc.	526,484	1,969,059	0.02%	Brother Industries Ltd.	65,000	1,141,106	0.01%
West Japan Railway Co.	52,900	1,943,424	0.02%	Capcom Co., Ltd.	46,800	1,135,078	0.01%
NTT Data Corp.	137,700	1,901,477	0.02%	Kurita Water Industries Ltd.	30,500	1,102,315	0.01%
Nippon Paint Holdings Co., Ltd.	254,960	1,897,351	0.02%	Aisin Corp.	34,700	1,072,761	0.01%
Lasertec Corp.	15,800	1,878,253	0.02%	Fuji Electric Co., Ltd.	25,797	1,067,161	0.01%
Nitorii Holdings Co., Ltd.	19,200	1,822,414	0.02%	Seiko Epson Corp.	73,800	1,042,994	0.01%
Nexon Co., Ltd.	88,700	1,813,762	0.02%	Orix JREIT, Inc. REIT	769	1,042,654	0.01%
Japan Exchange Group, Inc.	125,000	1,801,553	0.02%	Taisei Corp.	33,300	1,035,608	0.01%
Nippon Building Fund, Inc. REIT	353	1,756,490	0.01%	Oji Holdings Corp.	236,100	1,021,875	0.01%
Nissan Chemical Corp.	37,000	1,702,182	0.01%	Kobayashi Pharmaceutical Co., Ltd.	16,600	1,021,501	0.01%
SG Holdings Co., Ltd.	100,592	1,694,859	0.01%	Nissin Foods Holdings Co., Ltd.	14,800	1,020,765	0.01%
Z Holdings Corp.	579,700	1,691,458	0.01%	Lion Corp.	92,600	1,019,687	0.01%
MEIJI Holdings Co., Ltd.	34,500	1,691,289	0.01%	Japan Metropolitan Fund Invest REIT	1,283	998,219	0.01%
MINEBEA MITSUMI, Inc.	99,200	1,686,740	0.01%	NH Foods Ltd.	31,700	990,516	0.01%
Mitsui OSK Lines Ltd.	73,661	1,683,541	0.01%	Kajima Corp.	86,400	990,209	0.01%
Daiwa Securities Group, Inc.	377,400	1,683,445	0.01%	NGK Spark Plug Co., Ltd.	54,100	980,813	0.01%
Nissan Motor Co., Ltd.	428,600	1,666,383	0.01%	Ricoh Co., Ltd.	122,500	956,700	0.01%
Osaka Gas Co., Ltd.	87,000	1,662,449	0.01%	SUMCO Corp.	73,880	956,571	0.01%
Sumitomo Metal Mining Co., Ltd.	52,300	1,636,119	0.01%	Nippon Express Holdings, Inc.	17,600	954,783	0.01%
Dentsu Group, Inc.	54,400	1,631,740	0.01%	Sekisui Chemical Co., Ltd.	69,500	949,995	0.01%
Yakult Honsha Co., Ltd.	28,284	1,630,148	0.01%	Lixil Corp.	50,800	949,777	0.01%
Chubu Electric Power Co., Inc.	159,000	1,598,719	0.01%	JSR Corp.	36,500	945,714	0.01%
Mitsubishi Chemical Holdings Corp.	294,100	1,595,464	0.01%	Toppan, Inc.	56,500	942,810	0.01%
Tokyo Electric Power Co. Holdings, Inc.	381,900	1,593,885	0.01%	Koito Manufacturing Co., Ltd.	29,600	937,971	0.01%
Toyota Tsusho Corp.	48,700	1,588,024	0.01%	Obayashi Corp.	128,000	928,048	0.01%
Kintetsu Group Holdings Co., Ltd.	50,300	1,564,297	0.01%	Kobe Bussan Co., Ltd.	37,700	922,693	0.01%
Kansai Electric Power Co., Inc.	154,000	1,523,507	0.01%	Taiyo Yuden Co., Ltd.	26,700	906,017	0.01%
Disco Corp.	6,400	1,516,911	0.01%	Advance Residence Investment Corp. REIT	340	903,463	0.01%
Rohm Co., Ltd.	21,700	1,511,038	0.01%	USS Co., Ltd.	51,500	890,460	0.01%
Hankyu Hanshin Holdings, Inc.	54,900	1,495,197	0.01%	SBI Holdings, Inc.	44,400	867,705	0.01%
Hamamatsu Photonics KK	38,200	1,481,830	0.01%	Suntory Beverage & Food Ltd.	22,900	864,723	0.01%
Yamaha Corp.	35,800	1,475,691	0.01%	Tobu Railway Co., Ltd.	37,400	852,033	0.01%
AGC, Inc.	41,900	1,471,149	0.01%	Odakyu Electric Railway Co., Ltd.	63,300	850,337	0.01%
Sumitomo Chemical Co., Ltd.	375,200	1,466,499	0.01%	Toho Co., Ltd.	23,500	848,460	0.01%
Tokyu Corp.	119,800	1,409,152	0.01%	Kyushu Electric Power Co., Inc.	131,400	843,405	0.01%
Pan Pacific International Holdings Corp.	88,100	1,403,971	0.01%	Hirose Electric Co., Ltd.	6,291	833,984	0.01%
Nomura Real Estate Master Fund, Inc. REIT	1,109	1,382,832	0.01%	Japan Post Insurance Co., Ltd.	51,868	828,865	0.01%
MISUMI Group, Inc.	64,700	1,362,055	0.01%	Japan Post Bank Co., Ltd.	106,524	827,226	0.01%
Makita Corp.	54,300	1,351,754	0.01%	Nagoya Railroad Co., Ltd.	52,500	807,663	0.01%
Idemitsu Kosan Co., Ltd.	56,118	1,350,748	0.01%	Concordia Financial Group Ltd.	233,099	806,423	0.01%
Daiwa House Investment Corp. REIT Class A	583	1,319,587	0.01%	Fukuoka Financial Group, Inc.	44,300	796,947	0.01%
				Hitachi Metals Ltd.	51,400	776,741	0.01%
				Keio Corp.	21,500	768,338	0.01%
				Yamada Holdings Co., Ltd.	209,300	751,819	0.01%
				Electric Power Development Co., Ltd.	44,900	741,641	0.01%

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Mitsui Chemicals, Inc.	34,600	736,035	0.01%	Keikyu Corp.	42,600	466,278	0.00%
NGK Insulators Ltd.	54,500	733,326	0.01%	Keihan Holdings Co., Ltd.	18,700	465,246	0.00%
Yokogawa Electric Corp.	43,500	717,556	0.01%	Kamigumi Co., Ltd.	24,000	463,553	0.00%
Rakuten Group, Inc.	156,600	705,452	0.01%	Japan Prime Realty Investment Corp. REIT	158	463,457	0.00%
Tohoku Electric Power Co., Inc.	127,200	680,685	0.01%	Air Water, Inc.	36,600	459,066	0.00%
Nikon Corp.	58,300	673,311	0.01%	Maruichi Steel Tube Ltd.	21,600	455,992	0.00%
Iida Group Holdings Co., Ltd.	43,700	671,961	0.01%	Sekisui House, Inc. REIT	768	454,508	0.00%
Keisei Electric Railway Co., Ltd.	24,400	671,716	0.01%	NSK Ltd.	84,200	452,438	0.00%
Chiba Bank Ltd.	122,700	669,248	0.01%	Japan Airlines Co., Ltd.	25,796	450,962	0.00%
BayCurrent Consulting, Inc.	2,500	664,311	0.01%	Koei Tecmo Holdings Co., Ltd.	13,888	447,753	0.00%
Ebara Corp.	17,700	661,853	0.01%	Rinnai Corp.	6,400	439,527	0.00%
Nisshin Seifun Group, Inc.	55,590	649,788	0.01%	Ryohin Keikaku Co., Ltd.	42,600	433,667	0.00%
Tosoh Corp.	52,300	648,673	0.01%	THK Co., Ltd.	22,900	429,328	0.00%
Azbil Corp.	24,500	642,910	0.01%	Mitsui High-Tec, Inc.	6,900	427,647	0.00%
Kyushu Railway Co.	30,818	641,517	0.01%	Activia Properties, Inc. REIT	143	425,774	0.00%
MonotaRO Co., Ltd.	42,700	633,640	0.01%	Sumitomo Heavy Industries Ltd.	19,300	425,479	0.00%
Rohto Pharmaceutical Co., Ltd.	21,900	631,909	0.01%	Sohgo Security Services Co., Ltd.	15,300	424,578	0.00%
Tokyu Fudosan Holdings Corp.	119,400	627,519	0.01%	Nomura Real Estate Holdings, Inc.	17,100	418,516	0.00%
Toyo Suisan Kaisha Ltd.	16,100	626,911	0.01%	Tsuruha Holdings, Inc.	7,700	417,717	0.00%
Kuraray Co., Ltd.	77,600	625,461	0.01%	Sapporo Holdings Ltd.	18,800	416,532	0.00%
Marui Group Co., Ltd.	35,600	622,355	0.01%	Hitachi Construction Machinery Co., Ltd.	18,700	413,629	0.00%
Haseko Corp.	52,700	616,395	0.01%	Nichirei Corp.	23,700	411,529	0.00%
Square Enix Holdings Co., Ltd.	13,900	614,913	0.01%	Nagase & Co., Ltd.	29,900	410,243	0.00%
IHI Corp.	23,000	614,552	0.01%	Itochu Techno-Solutions Corp.	16,600	406,279	0.00%
Mitsubishi HC Capital, Inc.	129,990	598,975	0.01%	Alfresa Holdings Corp.	30,100	404,347	0.00%
Hoshizaki Corp.	20,000	595,488	0.01%	Lawson, Inc.	12,100	402,576	0.00%
Bank of Kyoto Ltd.	13,900	591,381	0.01%	Japan Steel Works Ltd.	18,100	392,763	0.00%
Cosmo Energy Holdings Co., Ltd.	21,139	585,055	0.01%	Amada Co., Ltd.	53,400	391,887	0.00%
Sojitz Corp.	41,240	583,137	0.01%	Nippon Sanso Holdings Corp.	24,600	391,666	0.00%
Ibiden Co., Ltd.	20,500	577,178	0.01%	Aeon Mall Co., Ltd.	32,040	391,258	0.00%
Nihon M&A Center Holdings, Inc.	54,200	575,692	0.01%	Toho Gas Co., Ltd.	16,200	390,527	0.00%
INFRONEER Holdings, Inc.	80,668	572,998	0.01%	Hikari Tsushin, Inc.	3,800	389,077	0.00%
Open House Group Co., Ltd.	14,400	572,375	0.01%	TechnoPro Holdings, Inc.	19,400	387,986	0.00%
Asics Corp.	31,000	559,737	0.01%	Seibu Holdings, Inc.	36,819	387,012	0.00%
Sega Sammy Holdings, Inc.	34,900	559,510	0.01%	Hisamitsu Pharmaceutical Co., Inc.	15,000	385,889	0.00%
United Urban Investment Corp. REIT	532	557,238	0.01%	Food & Life Cos Ltd.	18,100	385,835	0.00%
Hulic Co., Ltd.	71,685	554,041	0.01%	Kakaku.com, Inc.	23,300	383,831	0.00%
Nippon Shinyaku Co., Ltd.	9,100	552,611	0.01%	Nippon Accommodations Fund, Inc. REIT Class A	76	381,524	0.00%
Mitsubishi Gas Chemical Co., Inc.	38,400	552,589	0.01%	Mitsubishi Motors Corp.	112,800	381,106	0.00%
Shizuoka Bank Ltd.	92,100	552,512	0.01%	Japan Hotel Investment Corp. REIT Class A	763	380,784	0.00%
Tokyo Tatemono Co., Ltd.	40,100	551,668	0.01%	Miura Co., Ltd.	19,200	379,039	0.00%
Aozora Bank Ltd.	28,300	549,314	0.01%	Hakuhodo DY Holdings, Inc.	41,000	375,732	0.00%
Shimizu Corp.	99,500	549,299	0.01%	Japan Airport Terminal Co., Ltd.	9,400	374,326	0.00%
Skylark Holdings Co., Ltd.	46,942	549,047	0.01%	J Front Retailing Co., Ltd.	43,200	368,864	0.00%
Nabtesco Corp.	23,300	543,675	0.01%	Money Forward, Inc.	14,700	365,728	0.00%
Showa Denko KK	31,922	541,843	0.01%	ZOZO, Inc.	20,300	365,342	0.00%
Persol Holdings Co., Ltd.	29,400	533,660	0.01%	Tokyo Century Corp.	11,000	363,549	0.00%
Otsuka Corp.	18,000	533,289	0.01%	Hitachi Transport System Ltd.	5,700	359,148	0.00%
Asahi Intecc Co., Ltd.	35,252	531,420	0.01%	Iwatani Corp.	9,300	358,021	0.00%
Ito En Ltd.	11,700	523,617	0.01%	Alps Alpine Co., Ltd.	35,300	357,794	0.00%
GMO Payment Gateway, Inc.	7,297	512,947	0.01%	Casio Computer Co., Ltd.	38,600	357,715	0.00%
Santen Pharmaceutical Co., Ltd.	65,300	511,422	0.01%	Denka Co., Ltd.	14,700	355,449	0.00%
Stanley Electric Co., Ltd.	30,700	503,475	0.01%	Suzuchen Co., Ltd.	12,520	353,422	0.00%
ANA Holdings, Inc.	27,191	500,268	0.01%	COMSYS Holdings Corp.	18,500	352,148	0.00%
Isetan Mitsukoshi Holdings Ltd.	60,900	493,099	0.01%	Welcia Holdings Co., Ltd.	17,588	352,135	0.00%
Nankai Electric Railway Co., Ltd.	24,900	492,666	0.00%	Zensho Holdings Co., Ltd.	14,500	347,945	0.00%
Kawasaki Heavy Industries Ltd.	26,300	492,490	0.00%	EXEO Group, Inc.	22,200	346,918	0.00%
NOF Corp.	13,300	492,429	0.00%	SHO-BOND Holdings Co., Ltd.	7,800	342,763	0.00%
JGC Holdings Corp.	37,900	489,320	0.00%	Goldwin, Inc.	6,100	342,144	0.00%
Kose Corp.	5,300	481,410	0.00%	Shimamura Co., Ltd.	3,900	341,901	0.00%
SCREEN Holdings Co., Ltd.	7,100	479,239	0.00%	Internet Initiative Japan, Inc.	9,700	338,791	0.00%
Industrial & Infrastructure Fund Investment Corp. REIT Class A	361	476,975	0.00%	SCSK Corp.	20,000	338,007	0.00%
Teijin Ltd.	45,600	474,276	0.00%	NET One Systems Co., Ltd.	15,300	337,860	0.00%
Kansai Paint Co., Ltd.	37,100	472,438	0.00%				
LaSalle Logiport REIT	384	470,619	0.00%				

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Coca-Cola Bottlers Japan Holdings, Inc.	28,250	336,867	0.00%	Ariake Japan Co., Ltd.	6,100	250,547	0.00%
Chugoku Electric Power Co., Inc.	52,400	336,721	0.00%	Dowa Holdings Co., Ltd.	7,500	248,703	0.00%
Medipal Holdings Corp.	23,900	336,716	0.00%	Konica Minolta, Inc.	74,300	247,749	0.00%
Sumitomo Forestry Co., Ltd.	23,700	335,469	0.00%	House Foods Group, Inc.	11,600	241,384	0.00%
Sankyu, Inc.	11,600	333,002	0.00%	Sumitomo Pharma Co., Ltd.	30,000	240,919	0.00%
Kadokawa Corp.	15,400	331,340	0.00%	UBE Corp.	16,200	240,517	0.00%
Shinsei Bank Ltd.	22,005	331,237	0.00%	Ship Healthcare Holdings, Inc.	13,500	239,781	0.00%
Nifco, Inc.	14,200	330,816	0.00%	Hino Motors Ltd.	46,600	239,080	0.00%
Oracle Corp. Japan	5,700	329,778	0.00%	Tsumura & Co.	10,600	237,584	0.00%
Tokyo Ohka Kogyo Co., Ltd.	6,700	327,467	0.00%	Hachijuni Bank Ltd.	64,000	235,545	0.00%
Japan Logistics Fund, Inc. REIT	138	318,450	0.00%	Takashimaya Co., Ltd.	23,600	231,040	0.00%
Katitas Co., Ltd.	14,800	318,322	0.00%	Ushio, Inc.	18,600	229,736	0.00%
Sanwa Holdings Corp.	33,100	316,735	0.00%	Descente Ltd.	9,800	226,506	0.00%
Mitsui Fudosan Logistics Park, Inc. REIT	83	313,415	0.00%	DIC Corp.	12,700	224,824	0.00%
Nippon Shokubai Co., Ltd.	8,000	309,153	0.00%	Mitsui Mining & Smelting Co., Ltd.	9,600	224,004	0.00%
Shinko Electric Industries Co., Ltd.	12,000	309,153	0.00%	DMG Mori Co., Ltd.	17,900	221,354	0.00%
Sankyo Co., Ltd.	10,200	308,204	0.00%	Nippon Kayaku Co., Ltd.	27,200	219,834	0.00%
Kenedix Office Investment Corp. REIT Class A	61	305,775	0.00%	Fancl Corp.	12,000	219,234	0.00%
Kandenko Co., Ltd.	49,100	305,757	0.00%	Kaneka Corp.	8,900	218,807	0.00%
Relo Group, Inc.	18,800	302,643	0.00%	Toyo Tire Corp.	17,400	216,964	0.00%
Sugi Holdings Co., Ltd.	6,900	302,197	0.00%	Ezaki Glico Co., Ltd.	7,500	216,683	0.00%
Mebuki Financial Group, Inc.	153,200	301,089	0.00%	Mabuchi Motor Co., Ltd.	8,300	213,525	0.00%
Taisho Pharmaceutical Holdings Co., Ltd.	7,600	299,849	0.00%	DeNA Co., Ltd.	15,300	212,739	0.00%
Mitsubishi Materials Corp.	20,900	298,758	0.00%	Sotetsu Holdings, Inc.	12,300	212,492	0.00%
Cosmos Pharmaceutical Corp.	3,100	297,324	0.00%	Benesse Holdings, Inc.	13,000	210,232	0.00%
Taiheyo Cement Corp.	19,700	293,640	0.00%	Daiwa Office Investment Corp. REIT Class A	41	210,047	0.00%
Sharp Corp.	38,000	293,416	0.00%	Yokohama Rubber Co., Ltd.	15,400	208,235	0.00%
Jeol Ltd.	7,600	292,577	0.00%	BIPROGY, Inc.	10,400	206,691	0.00%
Mori Hills Investment Corp. REIT Class A	259	290,351	0.00%	Bic Camera, Inc.	23,900	206,182	0.00%
Credit Saison Co., Ltd.	25,300	290,329	0.00%	Rakus Co., Ltd.	17,400	204,796	0.00%
Ulvac, Inc.	8,500	289,058	0.00%	OKUMA Corp.	5,400	201,921	0.00%
Kagome Co., Ltd.	11,800	287,498	0.00%	Menicon Co., Ltd.	8,800	201,774	0.00%
JTEKT Corp.	37,900	284,553	0.00%	Morinaga & Co., Ltd.	6,300	201,722	0.00%
Park24 Co., Ltd.	20,400	281,851	0.00%	Hirogin Holdings, Inc.	43,000	200,037	0.00%
Horiba Ltd.	6,600	280,799	0.00%	GS Yuasa Corp.	12,700	198,462	0.00%
Mitsubishi Logistics Corp.	11,700	279,463	0.00%	H.U. Group Holdings, Inc.	8,900	193,192	0.00%
Tokai Carbon Co., Ltd.	36,700	279,326	0.00%	Seven Bank Ltd.	100,300	191,216	0.00%
Kewpie Corp.	16,500	278,613	0.00%	Yamato Kogyo Co., Ltd.	5,700	188,385	0.00%
TS Tech Co., Ltd.	26,900	278,593	0.00%	AEON Financial Service Co., Ltd.	19,900	187,201	0.00%
Takara Holdings, Inc.	37,600	278,150	0.00%	Amano Corp.	10,800	186,419	0.00%
Penta-Ocean Construction Co., Ltd.	51,500	277,487	0.00%	Daiichikoshu Co., Ltd.	6,400	186,081	0.00%
K's Holdings Corp.	28,400	276,359	0.00%	Chugoku Bank Ltd.	25,700	185,956	0.00%
Pigeon Corp.	20,100	275,338	0.00%	ABC-Mart, Inc.	4,200	185,492	0.00%
Anritsu Corp.	25,200	272,302	0.00%	Fujitsu General Ltd.	9,300	184,076	0.00%
AEON Investment Corp. REIT	241	271,592	0.00%	Aica Kogyo Co., Ltd.	8,800	183,443	0.00%
Toyo Seikan Group Holdings Ltd.	26,000	271,569	0.00%	Kinden Corp.	15,500	178,783	0.00%
Nippon Electric Glass Co., Ltd.	14,200	271,447	0.00%	Seino Holdings Co., Ltd.	22,300	178,262	0.00%
Daicel Corp.	43,700	269,878	0.00%	Kyudenko Corp.	8,800	177,742	0.00%
Zeon Corp.	27,800	268,884	0.00%	Rengo Co., Ltd.	32,800	177,695	0.00%
Nihon Kohden Corp.	12,800	261,361	0.00%	SMS Co., Ltd.	9,000	177,145	0.00%
Heiwa Corp.	17,600	260,784	0.00%	Sawai Group Holdings Co., Ltd.	5,800	175,680	0.00%
SHIFT, Inc.	2,000	259,983	0.00%	PeptiDream, Inc.	16,600	173,753	0.00%
Kobe Steel Ltd.	57,200	259,780	0.00%	As One Corp.	4,400	173,273	0.00%
Morinaga Milk Industry Co., Ltd.	7,200	257,569	0.00%	Iyo Bank Ltd.	35,200	172,560	0.00%
Yamazaki Baking Co., Ltd.	21,100	257,353	0.00%	Justsystems Corp.	6,100	172,195	0.00%
Zenkoku Hosho Co., Ltd.	8,200	256,524	0.00%	GMO internet, Inc.	10,000	171,212	0.00%
Ain Holdings, Inc.	4,800	256,155	0.00%	JCR Pharmaceuticals Co., Ltd.	9,900	168,698	0.00%
Sundrug Co., Ltd.	11,400	254,256	0.00%	Kotobuki Spirits Co., Ltd.	3,100	168,628	0.00%
Calbee, Inc.	12,600	253,753	0.00%	Sumitomo Bakelite Co., Ltd.	5,600	167,561	0.00%
Sumitomo Rubber Industries Ltd.	29,700	253,375	0.00%	Furukawa Electric Co., Ltd.	10,200	167,278	0.00%
Nishi-Nippon Railroad Co., Ltd.	11,800	251,973	0.00%	Yaoko Co., Ltd.	3,700	165,861	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
OSG Corp.	13,200	153,128	0.00%	Press Metal Aluminium Holdings Bhd	718,900	776,396	0.01%
Kyushu Financial Group, Inc.	53,440	152,624	0.00%	Sime Darby Plantation Bhd	742,900	729,837	0.01%
Kokuyo Co., Ltd.	12,000	151,750	0.00%	DiGi.Com Bhd	779,200	618,764	0.01%
Canon Marketing Japan, Inc.	7,300	151,422	0.00%	Hong Leong Bank Bhd	128,000	594,187	0.01%
NEC Networks & System Integration Corp.	11,200	151,197	0.00%	Petronas Gas Bhd	157,900	588,968	0.01%
Acom Co., Ltd.	62,900	146,769	0.00%	Nestle Malaysia Bhd	17,400	523,480	0.01%
Pola Orbis Holdings, Inc.	11,900	146,369	0.00%	MISC Bhd	292,659	471,442	0.01%
Maruwa Unyu Kikan Co., Ltd.	14,800	145,870	0.00%	PPB Group Bhd	128,920	463,907	0.01%
Daio Paper Corp.	13,900	144,776	0.00%	IOI Corp. Bhd	529,900	461,671	0.00%
RENOVA, Inc.	7,900	142,352	0.00%	Genting Malaysia Bhd	666,000	429,141	0.00%
Benefit One, Inc.	10,600	142,316	0.00%	Dialog Group Bhd	833,000	402,562	0.00%
Shochiku Co., Ltd.	1,600	141,798	0.00%	Kuala Lumpur Kepong Bhd	78,500	390,763	0.00%
Kaken Pharmaceutical Co., Ltd.	5,000	140,407	0.00%	Maxis Bhd	473,600	354,596	0.00%
Nipro Corp.	17,800	139,801	0.00%	RHB Bank Bhd	261,159	339,522	0.00%
Fuji Kyuko Co., Ltd.	4,500	139,119	0.00%	Genting Bhd	321,900	331,577	0.00%
Shikoku Electric Power Co., Inc.	23,600	137,408	0.00%	Gamuda Bhd	381,100	309,549	0.00%
Izumi Co., Ltd.	6,100	137,172	0.00%	Petronas Dagangan Bhd	59,700	286,072	0.00%
OBIC Business Consultants Co., Ltd.	3,878	133,163	0.00%	Sime Darby Bhd	590,500	285,369	0.00%
PALTAC Corp.	4,300	132,936	0.00%	AMMB Holdings Bhd	301,300	254,986	0.00%
Japan Aviation Electronics Industry Ltd.	8,700	130,831	0.00%	Top Glove Corp. Bhd	975,162	230,101	0.00%
NS Solutions Corp.	4,800	127,901	0.00%	MR DIY Group M Bhd	456,300	214,303	0.00%
Toyota Boshoku Corp.	8,300	123,106	0.00%	QL Resources Bhd	171,350	202,160	0.00%
NOK Corp.	15,100	122,707	0.00%	IJM Corp. Bhd	505,800	198,533	0.00%
Toshiba TEC Corp.	3,800	121,394	0.00%	Malaysia Airports Holdings Bhd	128,600	192,572	0.00%
Fuyo General Lease Co., Ltd.	2,100	119,024	0.00%	Telekom Malaysia Bhd	157,766	187,923	0.00%
Itoham Yonekyu Holdings, Inc.	22,000	111,899	0.00%	Hartalega Holdings Bhd	266,400	184,954	0.00%
Information Services International-Dentsu Ltd.	3,700	109,348	0.00%	Westports Holdings Bhd	158,023	127,279	0.00%
Takara Bio, Inc.	7,700	109,049	0.00%	Alliance Bank Malaysia Bhd	148,700	107,287	0.00%
Kusuri no Aoki Holdings Co., Ltd.	2,400	102,462	0.00%	Hong Leong Financial Group Bhd	24,526	102,945	0.00%
Fukuyama Transporting Co., Ltd.	4,400	99,753	0.00%	YTL Corp. Bhd	649,305	86,181	0.00%
Mani, Inc.	10,200	99,031	0.00%	Supermax Corp. Bhd	303,283	60,209	0.00%
Lintec Corp.	5,700	96,458	0.00%	Fraser & Neave Holdings Bhd	12,200	58,682	0.00%
Sansan, Inc.	14,000	94,807	0.00%	British American Tobacco Malaysia Bhd	16,900	41,411	0.00%
Fuji Oil Holdings, Inc.	6,000	94,601	0.00%	Astro Malaysia Holdings Bhd	180,300	37,021	0.00%
Orient Corp.	100,100	94,312	0.00%	FGV Holdings Bhd	86,700	28,720	0.00%
GungHo Online Entertainment, Inc.	5,080	89,556	0.00%			23,763,128	0.19%
Noevir Holdings Co., Ltd.	2,100	89,036	0.00%	<b>Mexico 0.28% (30 June 2021: 0.23%)</b>			
ASKUL Corp.	6,100	72,650	0.00%	America Movil SAB de CV	6,676,900	6,810,681	0.05%
Matsui Securities Co., Ltd.	6,500	38,515	0.00%	Wal-Mart de Mexico SAB de CV	1,165,300	3,996,816	0.03%
TBS Holdings, Inc.	2,600	32,516	0.00%	Grupo Financiero Banorte SAB de CV Class O	645,400	3,595,552	0.03%
Nippon Television Holdings, Inc.	2,300	20,434	0.00%	Grupo Mexico SAB de CV	742,900	3,086,004	0.03%
		778,144,318	6.11%	Fomento Economico Mexicano SAB de CV	456,637	3,071,972	0.03%
<b>Kuwait 0.10% (30 June 2021: 0.07%)</b>				Grupo Bimbo SAB de CV	514,000	1,674,036	0.01%
National Bank of Kuwait SAKP	1,622,369	5,513,623	0.04%	Grupo Aeroportuario del Pacifico SAB de CV Class B	97,600	1,359,964	0.01%
Kuwait Finance House KSCP	1,122,456	3,185,595	0.03%	Cemex SAB de CV	3,328,824	1,295,182	0.01%
Ahli United Bank BSC	1,287,719	1,120,303	0.01%	Grupo Televisa SAB	481,487	786,340	0.01%
Mobile Telecommunications Co. KSCP	549,621	1,063,783	0.01%	Grupo Financiero Inbursa SAB de CV Class O	491,800	784,413	0.01%
Agility Public Warehousing Co. KSC	312,646	828,221	0.01%	Alfa SAB de CV Class A	1,050,400	744,494	0.01%
Boubyan Bank KSCP	243,905	614,332	0.00%	Arca Continental SAB de CV	109,200	717,852	0.01%
Gulf Bank KSCP	286,637	297,938	0.00%	Grupo Aeroportuario del Sureste SAB de CV Class B	35,635	700,151	0.01%
Humansoft Holding Co. KSC	18,860	190,198	0.00%	Fibra Uno Administracion SA de CV REIT	695,800	691,808	0.01%
Mabane Co. KPSC	75,750	185,858	0.00%	Grupo Elektra SAB de CV	11,515	662,623	0.01%
Boubyan Petrochemicals Co. KSCP	59,999	180,447	0.00%	Prologis Property Mexico SA de CV REIT	201,900	527,873	0.01%
Burgan Bank SAK	83,094	65,251	0.00%	Grupo Comercial Chedraui SA de CV	176,700	476,262	0.00%
		13,245,549	0.10%	Coca-Cola Femsa SAB de CV	78,070	431,333	0.00%
<b>Malaysia 0.19% (30 June 2021: 0.19%)</b>				Orbia Advance Corp. SAB de CV	163,724	383,023	0.00%
Public Bank Bhd	3,632,491	3,601,585	0.03%	Regional SAB de CV	78,700	372,480	0.00%
Malayan Banking Bhd	1,501,200	2,925,765	0.02%	Gruma SAB de CV Class B	33,060	363,851	0.00%
CIMB Group Holdings Bhd	1,725,700	1,942,024	0.02%	Grupo Aeroportuario del Centro Norte SAB de CV Class B	42,603	271,255	0.00%
Tenaga Nasional Bhd	949,400	1,718,936	0.01%	GCC SAB de CV	43,700	269,858	0.00%
Petronas Chemicals Group Bhd	563,500	1,150,652	0.01%				
IHH Healthcare Bhd	621,500	909,512	0.01%				
Axiata Group Bhd	1,310,700	841,584	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Grupo Carso SAB de CV	72,300	266,649	0.00%	SKYCITY Entertainment Group Ltd.	131,294	237,549	0.00%
Promotora y Operadora de Infraestructura SAB de CV	35,141	257,534	0.00%	Kiwi Property Group Ltd.	263,925	159,993	0.00%
Becle SAB de CV	104,700	225,168	0.00%	Air New Zealand Ltd.	211,512	74,959	0.00%
Banco del Bajío SA	109,500	219,643	0.00%			9,933,618	0.08%
Operadora de Sitios Mexicanos SAB de CV	188,970	217,858	0.00%	<b>Norway 0.21% (30 June 2021: 0.18%)</b>			
Industrias Penoles SAB de CV	19,655	181,696	0.00%	Equinor A.S.A	211,629	7,337,586	0.06%
Kimberly-Clark de Mexico SAB de CV Class A	121,400	164,268	0.00%	DNB Bank A.S.A	224,700	4,015,363	0.03%
Controladora Vuela Compañía de Aviación SAB de CV Class A	158,200	162,781	0.00%	Mowi A.S.A	102,981	2,335,893	0.02%
Industrias Bachoco SAB de CV	39,431	140,774	0.00%	Telenor A.S.A	151,344	2,006,738	0.02%
Megacable Holdings SAB de CV	48,700	117,841	0.00%	Norsk Hydro A.S.A	311,580	1,739,594	0.01%
Qualitas Controladora SAB de CV	23,500	108,160	0.00%	Yara International A.S.A	38,209	1,591,824	0.01%
El Puerto de Liverpool SAB de CV	23,800	102,711	0.00%	Aker BP A.S.A (XSTO)	35,622	1,233,461	0.01%
Alpek SAB de CV Class A	29,500	40,472	0.00%	Orkla A.S.A	154,727	1,232,836	0.01%
		35,279,378	0.28%	Aker BP A.S.A	30,755	1,064,934	0.01%
<b>Netherlands 1.00% (30 June 2021: 1.14%)</b>				TOMRA Systems A.S.A	49,258	910,798	0.01%
ASML Holding NV	84,927	40,473,522	0.32%	Salmar A.S.A	10,395	728,615	0.01%
Prosus NV	191,577	12,513,755	0.10%	Gjensidige Forsikring A.S.A	30,288	611,600	0.01%
Adyen NV	6,484	9,408,832	0.07%	Nordic Semiconductor A.S.A	38,116	589,501	0.00%
ING Groep NV	857,326	8,452,925	0.07%	Adevinta A.S.A Class B	50,264	361,981	0.00%
Koninklijke Ahold Delhaize NV	217,947	5,664,418	0.04%	Schibsted A.S.A Class B	21,515	349,519	0.00%
Wolters Kluwer NV	57,920	5,604,736	0.04%	Aker A.S.A Class A	4,091	313,044	0.00%
Koninklijke DSM NV	36,972	5,299,241	0.04%	Leroy Seafood Group A.S.A	42,197	298,761	0.00%
Heineken NV	54,314	4,940,084	0.04%	AutoStore Holdings Ltd.	162,043	229,621	0.00%
Koninklijke Philips NV	191,370	4,112,393	0.03%	Schibsted A.S.A Class A	10,140	180,534	0.00%
NN Group NV	72,957	3,305,667	0.03%			27,132,203	0.21%
Universal Music Group NV	160,032	3,201,222	0.03%	<b>Pakistan 0.00% (30 June 2021: 0.00%)</b>			
ArcelorMittal SA	129,167	2,904,660	0.02%	Oil & Gas Development Co., Ltd.	177,720	68,526	0.00%
Koninklijke KPN NV	776,812	2,762,014	0.02%	Fauji Fertilizer Co., Ltd.	94,946	51,133	0.00%
Akzo Nobel NV	41,590	2,722,734	0.02%	Pakistan Petroleum Ltd.	132,018	43,420	0.00%
ASM International NV	10,343	2,580,003	0.02%	Habib Bank Ltd.	88,200	39,224	0.00%
Heineken Holding NV	28,952	2,102,103	0.02%			202,303	0.00%
IMCD NV	12,585	1,722,908	0.01%	<b>Philippines 0.08% (30 June 2021: 0.09%)</b>			
Aegon NV	379,781	1,638,990	0.01%	SM Prime Holdings, Inc.	2,963,900	1,970,184	0.02%
Unibail-Rodamco-Westfield (XAMS) REIT	22,558	1,147,326	0.01%	BDO Unibank, Inc.	398,935	801,715	0.01%
Aalberts NV	28,207	1,096,696	0.01%	International Container Terminal Services, Inc.	229,170	766,887	0.01%
Randstad NV	22,633	1,093,169	0.01%	Bank of the Philippine Islands	486,142	749,747	0.01%
ASR Nederland NV	26,490	1,068,156	0.01%	Ayala Corp.	61,920	675,675	0.01%
ABN AMRO Bank NV GDR	76,353	855,306	0.01%	Ayala Land, Inc.	1,444,200	669,766	0.01%
Signify NV	23,993	793,390	0.01%	PLDT, Inc.	16,330	498,943	0.01%
BE Semiconductor Industries NV	13,680	656,022	0.01%	JG Summit Holdings, Inc.	535,348	474,156	0.00%
Just Eat Takeaway.com NV	37,388	588,889	0.00%	Monde Nissin Corp.	1,739,600	411,290	0.00%
JDE Peet's NV	14,371	408,056	0.00%	Jollibee Foods Corp.	105,140	389,315	0.00%
Koninklijke Vopak NV	12,322	310,199	0.00%	AC Energy Corp.	2,472,070	361,470	0.00%
InPost SA	38,243	221,176	0.00%	Universal Robina Corp.	150,150	303,113	0.00%
CTP NV	10,634	122,290	0.00%	Converge Information & Communications Technology Solutions, Inc.	770,600	296,412	0.00%
Unibail-Rodamco-Westfield REIT	392	19,938	0.00%	Metropolitan Bank & Trust Co.	281,742	244,926	0.00%
		127,790,820	1.00%	Manila Electric Co.	36,990	242,183	0.00%
<b>New Zealand 0.08% (30 June 2021: 0.08%)</b>				Globe Telecom, Inc.	5,505	227,068	0.00%
Fisher & Paykel Healthcare Corp., Ltd.	160,461	1,993,337	0.02%	Aboitiz Power Corp.	259,200	139,063	0.00%
Spark New Zealand Ltd.	407,972	1,217,552	0.01%	GT Capital Holdings, Inc.	15,603	138,763	0.00%
Auckland International Airport Ltd.	238,292	1,063,775	0.01%	Metro Pacific Investments Corp.	2,040,600	131,005	0.00%
EBOS Group Ltd.	41,558	1,007,967	0.01%	Semirara Mining & Power Corp. Class A	203,100	129,281	0.00%
Contact Energy Ltd.	148,628	672,741	0.01%	DMCI Holdings, Inc.	664,600	106,607	0.00%
Mainfreight Ltd.	15,457	671,766	0.01%	Alliance Global Group, Inc.	595,000	95,226	0.00%
Meridian Energy Ltd.	221,400	644,227	0.01%	San Miguel Corp.	47,780	93,761	0.00%
Fletcher Building Ltd.	155,963	488,729	0.00%	Puregold Price Club, Inc.	161,100	88,190	0.00%
Mercury NZ Ltd.	123,755	434,737	0.00%	San Miguel Food & Beverage, Inc.	89,350	73,125	0.00%
a2 Milk Co., Ltd.	139,287	426,946	0.00%	LT Group, Inc.	456,200	67,204	0.00%
Infratil Ltd.	88,472	422,457	0.00%	Bloomberry Resorts Corp.	580,900	61,381	0.00%
Ryman Healthcare Ltd.	75,337	416,883	0.00%	Megaworld Corp.	1,437,605	56,474	0.00%
						10,262,930	0.08%
<b>Poland 0.06% (30 June 2021: 0.08%)</b>							
Powszechna Kasa Oszczędności Bank Polski SA							

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Polski Koncern Naftowy ORLEN SA	57,264	872,745	0.01%	PhosAgro PJSC	6,155	—	0.00%
Powszechny Zaklad Ubezpieczen SA	104,691	698,118	0.01%	Polyus PJSC	4,129	—	0.00%
KGHM Polska Miedz SA	25,331	669,919	0.01%	Polyus PJSC GDR	1,651	—	0.00%
Dino Polska SA	8,700	617,303	0.01%	Raspadskaya OJSC	10,110	—	0.00%
Bank Polska Kasa Opieki SA	32,055	581,373	0.01%	Rosneft Oil Co. PJSC	305,383	—	0.00%
LPP SA	200	400,147	0.00%	ROSSETI PJSC	3,060,144	—	0.00%
Polskie Gornictwo Naftowe i Gazownictwo SA	305,289	387,871	0.00%	Rostelecom PJSC	176,017	—	0.00%
Allegro.eu SA	71,421	378,801	0.00%	RusHydro PJSC	16,113,621	—	0.00%
Santander Bank Polska SA	5,083	263,429	0.00%	Sberbank of Russia PJSC	2,030,335	—	0.00%
CD Projekt SA	11,655	248,040	0.00%	Severstal PAO	34,472	—	0.00%
Cyfrowy Polsat SA	46,547	219,698	0.00%	Sistema PJSFC	467,000	—	0.00%
Pepco Group NV	28,319	219,454	0.00%	Sistema PJSFC GDR	2,109	—	0.00%
		7,088,411	0.06%	Sovcomflot PJSC	51,010	—	0.00%
<b>Portugal 0.06% (30 June 2021: 0.04%)</b>				Surgutneftegas PJSC	1,318,044	—	0.00%
EDP - Energias de Portugal SA	713,732	3,321,954	0.03%	Surgutneftegas PJSC - Preference Shares	1,343,448	—	0.00%
Jeronimo Martins SGPS SA	66,053	1,432,203	0.01%	Tatneft PJSC	333,734	—	0.00%
Galp Energia SGPS SA	101,617	1,188,244	0.01%	Tatneft PJSC - Preference Shares	72,680	—	0.00%
EDP Renovaveis SA	45,579	1,073,091	0.01%	Transneft PJSC - Preference Shares	275	—	0.00%
Banco Espirito Santo SA	44,785	—	0.00%	Unipro PJSC	852,035	—	0.00%
		7,015,492	0.06%	United Co. RUSAL International PJSC	532,900	—	0.00%
<b>Qatar 0.13% (30 June 2021: 0.08%)</b>				VTB Bank PJSC	854,887,610	—	0.00%
Qatar National Bank QPSC	1,014,121	5,563,846	0.04%			—	0.00%
Qatar Islamic Bank SAQ	410,761	2,509,627	0.02%	<b>Saudi Arabia 0.52% (30 June 2021: 0.39%)</b>			
Commercial Bank PSQC	950,896	1,787,295	0.02%	Al Rajhi Bank	428,031	9,411,412	0.07%
Industries Qatar QSC	364,316	1,595,618	0.01%	Saudi National Bank	476,939	8,376,717	0.07%
Masraf Al Rayan QSC	1,349,773	1,530,737	0.01%	Saudi Arabian Oil Co.	600,920	6,214,039	0.05%
Barwa Real Estate Co.	644,190	590,813	0.01%	Saudi Basic Industries Corp.	208,592	5,648,289	0.05%
Mesaieed Petrochemical Holding Co.	782,106	534,755	0.01%	Saudi Telecom Co.	166,867	4,318,325	0.03%
Qatar Gas Transport Co., Ltd.	492,870	506,302	0.01%	Riyad Bank	359,427	3,074,973	0.02%
Qatar Fuel QSC	88,922	435,850	0.00%	Saudi Arabian Mining Co.	189,517	2,517,903	0.02%
Ooredoo QPSC	200,113	423,113	0.00%	Saudi British Bank	222,091	2,409,079	0.02%
Qatar Electricity & Water Co. QSC	76,380	367,455	0.00%	Alinma Bank	233,885	2,081,970	0.02%
Qatar International Islamic Bank QSC	123,017	360,091	0.00%	SABIC Agri-Nutrients Co.	55,053	2,021,882	0.02%
Qatar Aluminum Manufacturing Co.	494,477	230,962	0.00%	Banque Saudi Fransi	123,837	1,564,424	0.01%
Doha Bank QPSC	259,337	185,294	0.00%	Bank AlBilad	116,583	1,359,374	0.01%
Qatar Insurance Co. SAQ	248,257	163,607	0.00%	ACWA Power Co.	32,208	1,282,449	0.01%
Vodafone Qatar QSC	270,982	118,386	0.00%	Yanbu National Petrochemical Co.	80,846	1,088,117	0.01%
United Development Co. QSC	197,511	75,441	0.00%	Arab National Bank	137,855	1,083,852	0.01%
Ezdan Holding Group QSC	142,617	42,099	0.00%	Saudi Electricity Co.	150,096	968,077	0.01%
		17,021,291	0.13%	Dr Sulaiman Al Habib Medical Services Group Co.	17,333	895,268	0.01%
<b>Romania 0.01% (30 June 2021: 0.01%)</b>				Sahara International Petrochemical Co.	65,568	877,246	0.01%
OMV Petrom SA	5,383,104	554,643	0.01%	Saudi Investment Bank	150,521	782,271	0.01%
Banca Transilvania SA	1,149,140	541,606	0.00%	Etihad Etisalat Co.	79,957	745,848	0.01%
		1,096,249	0.01%	Bank Al-Jazira	122,059	725,438	0.01%
<b>Russia 0.00% (30 June 2021: 0.35%)</b>				Almarai Co. JSC	47,709	666,281	0.01%
Aeroflot PJSC	169,434	—	0.00%	Saudi Industrial Investment Group	79,593	604,568	0.01%
Alrosa PJSC	495,420	—	0.00%	Nahdi Medical Co.	13,104	565,077	0.01%
Bashneft PJSC - Preference Shares	1,113	—	0.00%	Saudi Kayan Petrochemical Co.	128,235	539,311	0.01%
Credit Bank of Moscow PJSC	4,164,700	—	0.00%	Saudi Tadawul Group Holding Co.	9,442	475,610	0.00%
Federal Grid Co. Unified Energy System PJSC	70,147,895	—	0.00%	Mouwasat Medical Services Co.	8,011	454,770	0.00%
Gazprom PJSC	2,091,252	—	0.00%	Bupa Arabia for Cooperative Insurance Co.	10,562	448,704	0.00%
Inter RAO UES PJSC	5,883,500	—	0.00%	Jarir Marketing Co.	9,939	430,714	0.00%
LUKOIL PJSC	77,218	—	0.00%	Savola Group	42,974	384,831	0.00%
M.Video PJSC	5,737	—	0.00%	Yanbu Cement Co.	34,788	314,771	0.00%
Magnit PJSC	13,460	—	0.00%	Dallah Healthcare Co.	10,363	306,021	0.00%
Magnitogorsk Iron & Steel Works PJSC	505,635	—	0.00%	Dar Al Arkan Real Estate Development Co.	106,014	304,019	0.00%
MMC Norilsk Nickel PJSC	10,149	—	0.00%	National Industrialization Co.	68,765	295,432	0.00%
Mobile TeleSystems PJSC	172,209	—	0.00%	Advanced Petrochemical Co.	20,652	282,912	0.00%
Moscow Exchange MICEX-RTS PJSC	585,110	—	0.00%	Saudi Research & Media Group	5,577	279,437	0.00%
Mosenergo PJSC	1,020,000	—	0.00%	Yamama Cement Co.	32,587	218,428	0.00%
Novatek PJSC	216,971	—	0.00%				
Novolipetsk Steel PJSC	200,399	—	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Mobile Telecommunications Co.				Standard Bank Group Ltd.	316,979	3,002,328	0.02%
Saudi Arabia	70,914	212,434	0.00%	Sasol Ltd.	127,613	2,895,236	0.02%
BinDawood Holding Co.	8,438	202,399	0.00%	Capitec Bank Holdings Ltd.	19,879	2,405,174	0.02%
Arabian Internet & Communications Services Co.	3,580	188,727	0.00%	Impala Platinum Holdings Ltd.	178,276	1,971,184	0.02%
Emaar Economic City	67,492	177,719	0.00%	Gold Fields Ltd.	190,958	1,783,401	0.01%
Rabigh Refining & Petrochemical Co. (XSAU)	38,060	173,051	0.00%	Sibanye Stillwater Ltd.	640,848	1,590,923	0.01%
Southern Province Cement Co.	10,623	162,512	0.00%	Absa Group Ltd.	157,367	1,485,057	0.01%
Abdullah Al Othaim Markets Co.	5,896	162,167	0.00%	Bid Corp., Ltd.	76,828	1,438,828	0.01%
Rabigh Refining & Petrochemical Co.	34,540	157,046	0.00%	AngloGold Ashanti Ltd.	92,145	1,378,196	0.01%
Co. for Cooperative Insurance	10,087	155,118	0.00%	Sanlam Ltd.	414,637	1,338,127	0.01%
Qassim Cement Co.	6,897	145,583	0.00%	Shoprite Holdings Ltd.	105,736	1,277,158	0.01%
United Electronics Co.	4,688	141,436	0.00%	Anglo American Platinum Ltd.	14,073	1,224,113	0.01%
Saudia Dairy & Foodstuff Co.	3,155	137,229	0.00%	Nedbank Group Ltd.	78,217	989,547	0.01%
Saudi Cement Co.	9,856	133,704	0.00%	Remgro Ltd.	120,726	957,333	0.01%
Saudi Airlines Catering Co.	6,029	115,049	0.00%	Woolworths Holdings Ltd.	287,781	952,975	0.01%
Saudi Ground Services Co.	15,398	108,546	0.00%	Bidvest Group Ltd.	72,937	933,122	0.01%
Seera Group Holding	21,337	90,873	0.00%	Vodacom Group Ltd.	112,616	901,409	0.01%
Arabian Centres Co., Ltd.	16,874	87,156	0.00%	Northam Platinum Holdings Ltd.	85,922	898,372	0.01%
Saudi Pharmaceutical Industries & Medical Appliances Corp.	9,397	65,116	0.00%	Clicks Group Ltd.	52,667	878,646	0.01%
		66,633,704	0.52%	Discovery Ltd.	91,916	718,721	0.01%
<b>Singapore 0.36% (30 June 2021: 0.31%)</b>				NEPI Rockcastle SA	119,272	634,055	0.01%
DBS Group Holdings Ltd.	409,500	8,733,175	0.07%	Exxaro Resources Ltd.	50,654	612,764	0.01%
Oversea-Chinese Banking Corp., Ltd.	759,063	6,212,350	0.05%	Aspen Pharmacare Holdings Ltd.	68,918	584,914	0.01%
United Overseas Bank Ltd.	297,100	5,603,848	0.05%	SPAR Group Ltd.	68,185	574,864	0.01%
Singapore Telecommunications Ltd.	1,924,300	3,498,224	0.03%	Growthpoint Properties Ltd. REIT	728,837	549,436	0.01%
Ascendas REIT	1,031,064	2,111,470	0.02%	MultiChoice Group	76,977	544,160	0.01%
CapitaLand Integrated Commercial Trust REIT	1,115,314	1,739,047	0.01%	Mr Price Group Ltd.	46,337	501,681	0.00%
Keppel Corp., Ltd.	340,500	1,587,874	0.01%	Transaction Capital Ltd.	208,473	467,147	0.00%
Wilmar International Ltd.	522,703	1,517,367	0.01%	Old Mutual Ltd.	667,320	449,293	0.00%
Capitaland Investment Ltd.	523,700	1,437,475	0.01%	Foschini Group Ltd.	54,624	406,783	0.00%
Singapore Exchange Ltd.	179,600	1,220,821	0.01%	Investec Ltd.	72,534	389,047	0.00%
Mapletree Industrial Trust REIT	628,411	1,174,009	0.01%	Pepkor Holdings Ltd.	332,309	387,838	0.00%
Singapore Technologies Engineering Ltd.	342,600	1,004,389	0.01%	Reinet Investments SCA	21,892	381,916	0.00%
Singapore Airlines Ltd.	260,860	955,943	0.01%	Sappi Ltd.	94,375	310,272	0.00%
Keppel DC REIT	565,095	799,912	0.01%	Kumba Iron Ore Ltd.	9,174	294,358	0.00%
Jardine Cycle & Carriage Ltd.	38,411	780,806	0.01%	Harmony Gold Mining Co., Ltd.	90,514	287,136	0.00%
Mapletree Logistics Trust REIT	593,097	715,961	0.01%	Truworths International Ltd.	90,329	279,327	0.00%
UOL Group Ltd.	127,100	672,168	0.01%	Fortress Ltd. REIT Class A	414,417	270,418	0.00%
Venture Corp., Ltd.	52,900	632,124	0.01%	Royal Bafokeng Platinum Ltd.	29,977	268,068	0.00%
Genting Singapore Ltd.	1,105,500	571,934	0.01%	Resilient Ltd. REIT	80,894	263,779	0.00%
City Developments Ltd.	86,000	503,629	0.00%	Redefine Properties Ltd. REIT	1,174,359	263,079	0.00%
Mapletree Commercial Trust REIT	355,079	466,907	0.00%	Life Healthcare Group Holdings Ltd.	239,886	262,253	0.00%
Suntec REIT	369,300	429,881	0.00%	Rand Merchant Investment Holdings Ltd.	150,715	256,121	0.00%
Frasers Logistics & Commercial Trust REIT	437,900	418,486	0.00%	African Rainbow Minerals Ltd.	17,533	228,761	0.00%
NetLink NBN Trust	494,300	344,522	0.00%	AVI Ltd.	55,448	222,435	0.00%
ComfortDelGro Corp., Ltd.	332,100	334,081	0.00%	Tiger Brands Ltd.	24,511	212,516	0.00%
Keppel REIT	320,500	251,020	0.00%	Netcare Ltd.	235,518	205,148	0.00%
Sembcorp Industries Ltd.	121,400	248,610	0.00%	Pick n Pay Stores Ltd.	52,968	181,739	0.00%
SATS Ltd.	88,100	246,885	0.00%	Barloworld Ltd.	31,798	174,202	0.00%
Ascott Residence Trust	295,100	241,729	0.00%	Momentum Metropolitan Holdings	181,854	158,293	0.00%
Sembcorp Marine Ltd.	2,975,937	230,941	0.00%	PSG Group Ltd.	24,433	125,293	0.00%
Hutchison Port Holdings Trust	781,800	183,723	0.00%	Telkom SA SOC Ltd.	43,657	97,427	0.00%
Golden Agri-Resources Ltd.	983,600	176,690	0.00%	Old Mutual Ltd. (XLON)	140,325	94,582	0.00%
Singapore Post Ltd.	284,600	132,924	0.00%	Santam Ltd.	6,049	92,940	0.00%
Olam Group Ltd.	108,200	118,175	0.00%	Distell Group Holdings Ltd.	8,036	84,051	0.00%
StarHub Ltd.	33,200	29,342	0.00%	Dis-Chem Pharmacies Ltd.	38,203	74,062	0.00%
Wing Tai Holdings Ltd.	21,100	26,381	0.00%	Coronation Fund Managers Ltd.	19,866	39,677	0.00%
		45,352,823	0.36%	Fortress Ltd. REIT Class B	177,712	38,509	0.00%
						54,733,754	0.43%
<b>South Korea 1.33% (30 June 2021: 1.68%)</b>							
Samsung Electronics Co., Ltd.	1,017,528	44,669,667	0.35%				
Samsung Electronics Co., Ltd. - Preference Shares	216,894	8,686,451	0.07%				
SK Hynix, Inc.	121,086	8,486,465	0.07%				
NAVER Corp.	31,619	5,844,547	0.05%				
Samsung SDI Co., Ltd.	11,066	4,534,128	0.04%				
Hyundai Motor Co.	31,033	4,314,122	0.04%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kakao Corp.	70,666	3,804,339	0.03%	SK iE Technology Co., Ltd.	5,378	406,332	0.00%
LG Chem Ltd.	9,171	3,644,667	0.03%	Hyundai Motor Co. - Preference Shares	5,895	397,722	0.00%
Kia Corp.	56,281	3,350,679	0.03%	LG Uplus Corp.	40,497	397,672	0.00%
Shinhan Financial Group Co., Ltd.	114,442	3,265,616	0.03%	Industrial Bank of Korea	53,277	394,736	0.00%
Celltrion, Inc.	23,588	3,242,805	0.03%	OCI Co., Ltd.	3,372	372,676	0.00%
POSCO Holdings, Inc.	18,231	3,236,480	0.03%	HYBE Co., Ltd.	3,282	367,784	0.00%
KB Financial Group, Inc.	86,439	3,205,513	0.03%	SKC Co., Ltd.	3,553	363,947	0.00%
Samsung Biologics Co., Ltd.	4,062	2,471,488	0.02%	F&F Co., Ltd.	3,420	354,274	0.00%
Hyundai Mobis Co., Ltd.	15,417	2,362,895	0.02%	Lotte Chemical Corp.	2,546	352,958	0.00%
Samsung C&T Corp.	22,242	2,107,029	0.02%	GS Holdings Corp.	10,814	348,557	0.00%
Hana Financial Group, Inc.	69,390	2,102,970	0.02%	BNK Financial Group, Inc.	66,782	345,123	0.00%
HMM Co., Ltd.	102,341	1,938,993	0.02%	Hanmi Pharm Co., Ltd.	1,423	337,557	0.00%
SK Innovation Co., Ltd.	12,123	1,792,680	0.02%	E-MART, Inc.	4,129	335,497	0.00%
KT&G Corp.	27,516	1,742,002	0.01%	Kumho Petrochemical Co., Ltd.	3,045	325,982	0.00%
LG Electronics, Inc.	25,544	1,737,165	0.01%	Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	2,643	320,604	0.00%
SK, Inc.	9,878	1,635,682	0.01%	Hankook Tire & Technology Co., Ltd.	12,445	315,822	0.00%
LG Energy Solution Ltd.	5,503	1,572,407	0.01%	Hyundai Motor Co. (KRX) - Preference Shares	4,693	314,457	0.00%
Woori Financial Group, Inc.	152,432	1,420,539	0.01%	Kakao Games Corp.	8,179	309,610	0.00%
LG Corp.	23,420	1,405,128	0.01%	Kakaopay Corp.	6,520	302,298	0.00%
Samsung Electro-Mechanics Co., Ltd.	13,731	1,380,080	0.01%	Korea Investment Holdings Co., Ltd.	6,293	299,044	0.00%
Doosan Enerbility Co., Ltd.	84,764	1,266,498	0.01%	SD Biosensor, Inc.	9,955	297,868	0.00%
Celltrion Healthcare Co., Ltd.	23,354	1,233,891	0.01%	Orion Corp.	3,636	291,238	0.00%
LG H&H Co., Ltd.	2,307	1,208,226	0.01%	Ijin Materials Co., Ltd.	5,350	287,608	0.00%
Samsung SDS Co., Ltd.	11,086	1,109,966	0.01%	SK Bioscience Co., Ltd.	3,641	281,824	0.00%
Krafton, Inc.	5,873	990,594	0.01%	NH Investment & Securities Co., Ltd.	38,107	265,610	0.00%
NCSoft Corp.	3,559	958,003	0.01%	CJ CheilJedang Corp.	898	262,124	0.00%
LG Innotek Co., Ltd.	3,326	877,353	0.01%	SK Biopharmaceuticals Co., Ltd.	4,360	251,513	0.00%
L&F Co., Ltd.	5,390	871,765	0.01%	GS Engineering & Construction Corp.	10,132	246,199	0.00%
Hanwha Solutions Corp.	29,736	867,987	0.01%	Samsung Securities Co., Ltd.	9,441	243,224	0.00%
Samsung Fire & Marine Insurance Co., Ltd.	5,288	818,614	0.01%	Hyundai Mipo Dockyard Co., Ltd.	3,433	240,871	0.00%
Korea Electric Power Corp.	46,865	813,929	0.01%	Mando Corp.	6,468	236,871	0.00%
Korea Aerospace Industries Ltd.	19,007	787,567	0.01%	Alteogen, Inc.	4,761	224,043	0.00%
Ecopro BM Co., Ltd.	8,952	782,542	0.01%	Pearl Abyss Corp.	5,681	223,582	0.00%
Yuhan Corp.	17,366	748,996	0.01%	Hanwha Aerospace Co., Ltd.	5,857	219,683	0.00%
Korea Zinc Co., Ltd.	1,966	738,159	0.01%	Hyundai Marine & Fire Insurance Co., Ltd.	9,171	218,609	0.00%
Cheil Worldwide, Inc.	39,178	716,634	0.01%	Samsung SDI Co., Ltd. - Preference Shares	1,037	215,642	0.00%
LG Chem Ltd. - Preference Shares	3,541	655,892	0.01%	Amorepacific Corp. - Preference Shares	5,467	213,897	0.00%
KakaoBank Corp.	28,032	653,087	0.01%	Shinsegae, Inc.	1,206	202,486	0.00%
SK Square Co., Ltd.	21,591	649,360	0.01%	Hanjin Kal Corp.	4,228	201,240	0.00%
Korean Air Lines Co., Ltd.	33,275	645,818	0.01%	Hanon Systems	25,986	201,139	0.00%
CJ CheilJedang Corp. - Preference Shares	4,886	609,621	0.01%	Celltrion Pharm, Inc.	3,303	200,205	0.00%
Hanwha Corp. - Preference Shares	54,058	597,452	0.01%	Mirae Asset Securities Co., Ltd. - Preference Shares	68,041	198,610	0.00%
S-Oil Corp.	7,316	586,001	0.01%	SK Chemicals Co., Ltd.	2,724	193,223	0.00%
Hyundai Steel Co.	23,103	571,169	0.01%	LS Corp.	3,925	192,260	0.00%
Coway Co., Ltd.	11,377	559,912	0.01%	Wemade Co., Ltd.	4,296	190,911	0.00%
Samsung Life Insurance Co., Ltd.	11,581	558,357	0.01%	CJ ENM Co., Ltd.	2,621	189,146	0.00%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	7,672	554,837	0.01%	Fila Holdings Corp.	8,564	185,342	0.00%
SK Telecom Co., Ltd.	12,654	506,784	0.01%	Mirae Asset Securities Co., Ltd.	35,109	179,006	0.00%
LG Display Co., Ltd.	44,026	493,360	0.01%	DL E&C Co., Ltd.	5,038	160,833	0.00%
Kangwon Land, Inc.	25,176	492,506	0.01%	KCC Corp.	726	160,756	0.00%
Samsung Heavy Industries Co., Ltd.	104,865	490,242	0.01%	Seegene, Inc.	5,628	156,695	0.00%
Samsung Engineering Co., Ltd.	29,063	482,369	0.00%	Netmarble Corp.	2,933	155,641	0.00%
Hyundai Engineering & Construction Co., Ltd.	14,978	477,003	0.00%	LOTTE Fine Chemical Co., Ltd.	3,085	155,628	0.00%
Hotel Shilla Co., Ltd.	8,641	473,844	0.00%	Pan Ocean Co., Ltd.	33,341	152,530	0.00%
DB Insurance Co., Ltd.	9,758	460,694	0.00%	Daewoo Shipbuilding & Marine Engineering Co., Ltd.	8,017	148,189	0.00%
Hyundai Heavy Industries Co., Ltd.	4,145	456,512	0.00%	BGF retail Co., Ltd.	999	145,418	0.00%
HLB, Inc.	16,372	446,372	0.00%	Amorepacific Group	4,965	142,633	0.00%
Amorepacific Corp.	4,441	444,647	0.00%	Green Cross Corp.	1,071	138,989	0.00%
Hyundai Glovis Co., Ltd.	3,006	415,571	0.00%	Korea Gas Corp.	4,468	136,098	0.00%
HD Hyundai Co., Ltd.	9,025	412,881	0.00%				
POSCO Chemical Co., Ltd.	4,976	410,068	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
DGB Financial Group, Inc.	23,045	135,068	0.00%	Acciona SA	4,149	761,244	0.01%
Hyundai Department Store Co., Ltd.	2,475	133,624	0.00%	Bankinter SA	119,993	746,659	0.01%
Lotte Shopping Co., Ltd.	1,601	128,238	0.00%	Merlin Properties Socimi SA REIT	59,833	575,795	0.00%
Hyundai Wia Corp.	2,950	126,779	0.00%	Corp. ACCIONA Energias Renovables SA	14,045	540,053	0.00%
CJ Corp.	2,092	125,191	0.00%	Fluidra SA	20,532	415,137	0.00%
Hite Jinro Co., Ltd.	5,221	123,850	0.00%	Inmobiliaria Colonial Socimi SA REIT	59,870	382,119	0.00%
Posco International Corp.	8,221	121,884	0.00%	Mapfre SA	169,290	297,687	0.00%
S-1 Corp.	2,389	118,125	0.00%	Grifols SA - Preference Shares Class B	24,890	293,520	0.00%
Hanmi Science Co., Ltd.	3,603	111,137	0.00%			78,666,214	0.62%
DL Holdings Co., Ltd.	2,010	109,757	0.00%	<b>Sweden 0.77% (30 June 2021: 0.95%)</b>			
CJ Logistics Corp.	1,242	109,048	0.00%	Atlas Copco AB Class A	539,681	5,033,210	0.04%
GS Retail Co., Ltd.	5,235	103,418	0.00%	Volvo AB Class B	321,487	4,968,783	0.04%
Daewoo Engineering & Construction Co., Ltd.	22,955	103,248	0.00%	Investor AB Class B	299,939	4,922,589	0.04%
Dongsuh Cos, Inc.	5,006	101,014	0.00%	Telefonaktiebolaget LM Ericsson Class B	649,409	4,833,463	0.04%
KEPCO Plant Service & Engineering Co., Ltd.	3,296	97,479	0.00%	Hexagon AB Class B	438,534	4,546,933	0.04%
Shin Poong Pharmaceutical Co., Ltd.	5,758	96,898	0.00%	Assa Abloy AB Class B	207,240	4,394,603	0.03%
Hyundai Doosan Infracore Co., Ltd.	22,496	94,253	0.00%	Sandvik AB	229,782	3,718,928	0.03%
NongShim Co., Ltd.	454	93,534	0.00%	Swedish Match AB	343,085	3,488,637	0.03%
Helixmith Co., Ltd.	5,296	84,840	0.00%	Investor AB Class A	193,889	3,474,805	0.03%
Doosan Bobcat, Inc.	3,689	82,110	0.00%	Essity AB Class B	133,117	3,469,714	0.03%
Hanssem Co., Ltd.	1,566	77,793	0.00%	Skandinaviska Enskilda Banken AB Class A	326,467	3,198,595	0.02%
Solus Advanced Materials Co., Ltd.	2,158	74,958	0.00%	Evolution AB	34,396	3,121,935	0.02%
MedyTox, Inc.	865	73,349	0.00%	Atlas Copco AB Class B	373,836	3,120,590	0.02%
Lotte Chilsung Beverage Co., Ltd.	509	68,604	0.00%	Svenska Handelsbanken AB Class A	336,490	2,870,578	0.02%
Hanwha Life Insurance Co., Ltd.	39,010	66,849	0.00%	Swedbank AB Class A	223,541	2,820,603	0.02%
HDC Hyundai Development Co.-Engineering & Construction Class E	7,364	63,238	0.00%	Epiroc AB Class A	153,690	2,368,926	0.02%
NHN Corp.	2,856	61,480	0.00%	H&M Hennes & Mauritz AB Class B	190,381	2,269,546	0.02%
Paradise Co., Ltd.	5,850	60,825	0.00%	Telia Co. AB	558,024	2,133,554	0.02%
Samsung Card Co., Ltd.	2,589	60,817	0.00%	Boliden AB	63,395	2,012,761	0.02%
Lotte Corp.	2,075	59,610	0.00%	Nibe Industrier AB Class B	258,811	1,939,681	0.02%
SSANGYONG C&E Co., Ltd.	10,466	55,619	0.00%	Svenska Cellulosa AB SCA Class B	118,899	1,772,915	0.01%
LG Electronics, Inc. - Preference Shares	1,525	49,858	0.00%	Alfa Laval AB	69,665	1,676,463	0.01%
SK Networks Co., Ltd.	13,123	42,450	0.00%	Indutrade AB	71,730	1,305,817	0.01%
Ottogi Corp.	48	15,675	0.00%	Industrivarden AB Class A	57,968	1,302,207	0.01%
Hyundai Engineering & Construction Co., Ltd. - Preference Shares	254	13,909	0.00%	Tele2 AB Class B	114,456	1,301,220	0.01%
Hyundai Construction Equipment Co., Ltd.	372	12,878	0.00%	Skanska AB Class B	82,338	1,259,890	0.01%
SillaJen, Inc.	3,434	8,463	0.00%	SKF AB Class B	83,107	1,220,564	0.01%
		169,885,526	1.33%	EQT AB	59,470	1,215,237	0.01%
<b>Spain 0.62% (30 June 2021: 0.63%)</b>				Getinge AB Class B	47,285	1,090,830	0.01%
Iberdrola SA	1,302,808	13,478,556	0.11%	L E Lundbergforetagen AB Class B	25,156	1,020,979	0.01%
Banco Santander SA	3,717,645	10,447,213	0.08%	Castellum AB	73,115	937,893	0.01%
Banco Bilbao Vizcaya Argentaria SA	1,454,399	6,584,531	0.05%	Trelleborg AB Class B	46,540	936,032	0.01%
Telefonica SA	1,150,310	5,847,000	0.05%	Sagax AB Class B	50,429	928,621	0.01%
Amadeus IT Group SA	99,127	5,509,094	0.04%	Volvo AB Class A	52,725	846,901	0.01%
Industria de Diseno Textil SA	238,905	5,392,388	0.04%	Industrivarden AB Class C	36,766	816,233	0.01%
Cellnex Telecom SA	137,808	5,334,963	0.04%	Kinnevik AB Class B	50,744	816,072	0.01%
Repsol SA	304,948	4,479,251	0.03%	Thule Group AB	32,729	802,623	0.01%
CaixaBank SA	944,697	3,275,980	0.03%	Volvo Car AB Class B	117,475	779,086	0.01%
Ferrovial SA	110,124	2,784,974	0.02%	Epiroc AB Class B	55,602	749,868	0.01%
Aena SME SA	16,737	2,121,596	0.02%	Holmen AB Class B	18,106	733,082	0.01%
Red Electrica Corp. SA	108,049	2,036,101	0.02%	Lifco AB Class B	42,660	683,774	0.01%
Grifols SA	103,467	1,950,838	0.02%	Swedish Orphan Biovitrum AB	30,557	659,602	0.01%
Enagas SA	60,981	1,343,267	0.01%	Beijer Ref AB Class B	44,730	610,665	0.00%
Endesa SA	61,446	1,156,297	0.01%	Fastighets AB Balder Class B	125,910	602,187	0.00%
Naturgy Energy Group SA	37,257	1,069,965	0.01%	Husqvarna AB Class B	78,597	577,087	0.00%
ACS Actividades de Construcción y Servicios SA	44,139	1,067,336	0.01%	Electrolux AB Class B	42,936	576,787	0.00%
Siemens Gamesa Renewable Energy SA	41,372	774,650	0.01%	Investment AB Latour Class B	27,765	548,125	0.00%
				Securitas AB Class B	55,769	479,572	0.00%
				Vitrolife AB	20,421	468,706	0.00%
				Elektro AB Class B	67,056	462,378	0.00%
				Samhallsbyggnadsbolaget i Norden AB	270,920	450,370	0.00%
				Sweco AB Class B	36,589	379,551	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sinch AB	97,525	316,870	0.00%	Taiwan 1.71% (30 June 2021: 1.79%)			
Telefonaktiebolaget LM Ericsson Class A	32,102	259,387	0.00%	Taiwan Semiconductor Manufacturing Co., Ltd.	5,314,000	85,071,182	0.67%
Svenska Cellulosa AB SCA Class A	16,531	245,527	0.00%	Hon Hai Precision Industry Co., Ltd.	2,706,489	9,921,715	0.08%
Svenska Handelsbanken AB Class B	10,404	102,137	0.00%	MediaTek, Inc.	341,794	7,483,407	0.06%
Skandinaviska Enskilda Banken AB Class C	5,552	61,548	0.00%	Formosa Plastics Corp.	1,077,720	3,932,689	0.03%
Kirnevik AB Class A	3,098	51,092	0.00%	Nan Ya Plastics Corp.	1,312,210	3,662,987	0.03%
Husqvarna AB Class A	3,927	29,891	0.00%	Delta Electronics, Inc.	471,731	3,514,165	0.03%
Lundin Energy AB	37,748	25,749	0.00%	Chunghwa Telecom Co., Ltd.	855,000	3,508,164	0.03%
		97,811,972	0.77%	CTBC Financial Holding Co., Ltd.	3,983,104	3,362,400	0.03%
<b>Switzerland 2.49% (30 June 2021: 2.43%)</b>							
Nestle SA	606,382	70,585,690	0.55%	United Microelectronics Corp.	2,526,000	3,325,976	0.03%
Roche Holding AG	139,155	46,302,633	0.36%	Cathay Financial Holding Co., Ltd.	1,813,662	3,104,760	0.03%
Novartis AG	460,003	38,848,115	0.31%	Fubon Financial Holding Co., Ltd.	1,515,425	3,047,822	0.02%
Zurich Insurance Group AG	32,115	13,928,185	0.11%	E.Sun Financial Holding Co., Ltd.	2,970,141	2,896,870	0.02%
Cie Financiere Richemont SA Class A	114,485	12,155,847	0.10%	Mega Financial Holding Co., Ltd.	2,293,196	2,722,512	0.02%
UBS Group AG	705,207	11,336,644	0.09%	China Steel Corp.	2,764,987	2,645,631	0.02%
ABB Ltd.	356,639	9,484,545	0.07%	Uni-President Enterprises Corp.	1,156,006	2,604,887	0.02%
Lonza Group AG	16,450	8,746,070	0.07%	Chailease Holding Co., Ltd.	333,530	2,338,810	0.02%
Sika AG	34,281	7,877,809	0.06%	Formosa Chemicals & Fibre Corp.	903,540	2,269,980	0.02%
Roche Holding AG (XSWX)	20,442	7,866,332	0.06%	Asustek Computer, Inc.	214,000	2,234,752	0.02%
Alcon, Inc.	105,286	7,333,233	0.06%	First Financial Holding Co., Ltd.	2,498,660	2,201,722	0.02%
Givaudan SA	2,010	7,048,175	0.06%	Taiwan Cooperative Financial Holding Co., Ltd.	2,406,343	2,172,980	0.02%
Holcim AG	123,015	5,249,034	0.04%	Yuanta Financial Holding Co., Ltd.	3,195,368	2,117,099	0.02%
Swiss Re AG	65,027	5,025,014	0.04%	ASE Technology Holding Co., Ltd.	813,281	2,089,719	0.02%
Partners Group Holding AG	5,194	4,666,923	0.04%	Shanghai Commercial & Savings Bank Ltd.	1,012,000	1,807,295	0.02%
Geberit AG	8,384	4,017,945	0.03%	Quanta Computer, Inc.	654,000	1,755,232	0.01%
Sonova Holding AG	11,495	3,650,159	0.03%	China Development Financial Holding Corp.	3,495,300	1,728,048	0.01%
Swiss Life Holding AG	7,025	3,412,153	0.03%	Taiwan Cement Corp.	1,295,662	1,721,245	0.01%
Credit Suisse Group AG	571,769	3,237,048	0.03%	Largan Precision Co., Ltd.	29,000	1,682,446	0.01%
Swisscom AG	5,383	2,965,472	0.02%	Airtac International Group	50,207	1,673,370	0.01%
SGS SA	1,268	2,894,010	0.02%	Unimicron Technology Corp.	311,000	1,657,844	0.01%
Chocoladefabriken Lindt & Spruengli AG	268	2,718,212	0.02%	Evergreen Marine Corp. Taiwan Ltd.	564,271	1,605,506	0.01%
Kuehne + Nagel International AG	11,028	2,603,361	0.02%	SinoPac Financial Holdings Co., Ltd.	2,788,397	1,575,498	0.01%
Straumann Holding AG	21,322	2,553,473	0.02%	Hua Nan Financial Holdings Co., Ltd.	2,010,518	1,528,165	0.01%
Julius Baer Group Ltd.	48,282	2,221,068	0.02%	Realtek Semiconductor Corp.	121,030	1,477,589	0.01%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	20	2,091,189	0.02%	Novatek Microelectronics Corp.	132,000	1,340,710	0.01%
Barry Callebaut AG	879	1,955,680	0.02%	E Ink Holdings, Inc.	206,000	1,305,968	0.01%
Swatch Group AG	8,183	1,936,021	0.02%	President Chain Store Corp.	139,000	1,273,900	0.01%
Swiss Prime Site AG	20,973	1,834,740	0.01%	Silergy Corp.	15,000	1,208,233	0.01%
Schindler Holding AG (XSWX)	9,816	1,785,100	0.01%	Taishin Financial Holding Co., Ltd.	2,203,035	1,207,711	0.01%
Vifor Pharma AG (XSWX)	10,293	1,779,382	0.01%	Hotai Motor Co., Ltd.	58,000	1,182,101	0.01%
Logitech International SA	33,517	1,745,958	0.01%	Yageo Corp.	114,000	1,180,890	0.01%
SIG Group AG	79,234	1,739,697	0.01%	Taiwan Mobile Co., Ltd.	315,000	1,144,164	0.01%
Baloise Holding AG	10,378	1,690,009	0.01%	Walsin Lihwa Corp.	848,000	1,028,147	0.01%
VAT Group AG	5,574	1,325,160	0.01%	Ruentex Development Co., Ltd.	407,000	1,004,719	0.01%
PSP Swiss Property AG	10,988	1,218,912	0.01%	Voltronic Power Technology Corp.	20,000	971,968	0.01%
EMS-Chemie Holding AG	1,627	1,207,483	0.01%	Yang Ming Marine Transport Corp.	342,000	946,629	0.01%
Adecco Group AG	35,372	1,198,587	0.01%	AUO Corp.	1,643,000	900,698	0.01%
Temenos AG	12,220	1,041,830	0.01%	Advantech Co., Ltd.	76,172	886,391	0.01%
Georg Fischer AG	17,850	875,579	0.01%	Far Eastern New Century Corp.	782,221	836,586	0.01%
Belimo Holding AG	2,409	845,484	0.01%	Zhen Ding Technology Holding Ltd.	241,000	834,850	0.01%
Clariant AG	41,039	779,327	0.01%	Lite-On Technology Corp. ADR	427,662	832,786	0.01%
Helvetia Holding AG	6,559	765,279	0.01%	Formosa Petrochemical Corp.	254,000	801,291	0.01%
Tecan Group AG	2,505	725,321	0.01%	Accton Technology Corp.	99,000	794,104	0.01%
Emmi AG	705	684,859	0.01%				
Schindler Holding AG	3,090	553,866	0.00%				
DKSH Holding AG	6,486	533,866	0.00%				
Flughafen Zurich AG	3,359	506,297	0.00%				
ams-OSRAM AG	45,854	411,817	0.00%				
Banque Cantonale Vaudoise	5,001	391,262	0.00%				
BKW AG	3,345	348,354	0.00%				
Vifor Pharma AG	612	109,282	0.00%				
		316,807,491	2.49%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Far EasTone				China Motor Corp.	24,400	50,961	0.00%
Telecommunications Co., Ltd.	279,000	784,448	0.01%			217,752,420	1.71%
Pegatron Corp.	383,000	734,222	0.01%	Thailand 0.26% (30 June 2021: 0.24%)			
Wistron Corp.	805,444	723,270	0.01%	PTT PCL	3,305,000	3,178,334	0.03%
Shin Kong Financial Holding Co., Ltd.	2,447,501	721,076	0.01%	CP ALL PCL	1,609,000	2,730,590	0.02%
Chang Hwa Commercial Bank Ltd.	1,213,004	707,808	0.01%	Airports of Thailand PCL	901,600	1,810,595	0.02%
Catcher Technology Co., Ltd.	126,000	701,330	0.01%	Advanced Info Service PCL	290,100	1,595,940	0.01%
Innolux Corp.	1,687,380	686,677	0.01%	Siam Cement PCL	147,200	1,557,143	0.01%
Compal Electronics, Inc.	776,000	593,741	0.01%	Bangkok Dusit Medical Services PCL Class F	2,197,600	1,553,953	0.01%
Wan Hai Lines Ltd.	147,900	591,928	0.01%	PTT Exploration & Production PCL	296,334	1,336,877	0.01%
eMemory Technology, Inc.	17,000	591,757	0.01%	Gulf Energy Development PCL	802,420	1,055,368	0.01%
Asia Cement Corp.	397,986	586,268	0.01%	Indorama Ventures PCL	667,600	887,490	0.01%
Globalwafers Co., Ltd.	38,000	578,943	0.01%	Charoen Pokphand Foods PCL	1,204,200	885,566	0.01%
Taiwan Business Bank	1,412,770	548,792	0.01%	Kasikornbank PCL	197,000	838,594	0.01%
Eclat Textile Co., Ltd.	36,703	512,893	0.01%	Central Pattana PCL	483,300	833,865	0.01%
Micro-Star International Co., Ltd.	134,000	511,511	0.00%	SCB X PCL	276,200	812,468	0.01%
Parade Technologies Ltd.	13,000	502,800	0.00%	Energy Absolute PCL	348,500	805,823	0.01%
Eva Airways Corp.	454,491	483,786	0.00%	Delta Electronics Thailand PCL	81,400	766,687	0.01%
Win Semiconductors Corp.	74,000	479,089	0.00%	Siam Cement PCL NVDR	70,600	746,836	0.01%
Cheng Shin Rubber Industry Co., Ltd.	398,061	473,922	0.00%	Minor International PCL Foreign	774,798	745,103	0.01%
Synnex Technology International Corp.	263,550	471,551	0.00%	Central Retail Corp. PCL	735,100	727,719	0.01%
Nan Ya Printed Circuit Board Corp.	53,000	464,342	0.00%	Kasikornbank PCL NVDR	158,300	673,855	0.01%
Pou Chen Corp.	467,000	463,333	0.00%	Asset World Corp. PCL	4,049,400	558,933	0.01%
Sino-American Silicon Products, Inc.	96,000	455,244	0.00%	Home Product Center PCL	1,459,800	524,380	0.01%
Feng TAY Enterprise Co., Ltd.	76,251	450,066	0.00%	Krung Thai Bank PCL	1,175,600	515,395	0.01%
Vanguard International Semiconductor Corp.	172,000	444,267	0.00%	Bangkok Expressway & Metro PCL	1,936,600	479,289	0.00%
Giant Manufacturing Co., Ltd.	55,000	443,944	0.00%	Intouch Holdings PCL Class F	244,914	474,519	0.00%
Taiwan High Speed Rail Corp.	468,000	441,502	0.00%	True Corp. PCL	3,540,577	460,661	0.00%
Winbond Electronics Corp.	599,000	437,160	0.00%	PTT Global Chemical PCL	344,000	442,710	0.00%
Acer, Inc.	591,752	431,870	0.00%	Digital Telecommunications Infrastructure Fund Class F	1,109,206	420,403	0.00%
Inventec Corp.	499,000	422,078	0.00%	SCG Packaging PCL	253,400	397,785	0.00%
ASPEED Technology, Inc.	6,600	421,746	0.00%	PTT Oil & Retail Business PCL	525,400	378,948	0.00%
Hiwin Technologies Corp.	52,523	421,300	0.00%	Banpu PCL	1,044,957	372,407	0.00%
Wiwynn Corp.	17,000	398,507	0.00%	Ratch Group PCL	311,400	336,899	0.00%
Chicony Electronics Co., Ltd.	147,421	367,394	0.00%	Bangkok Bank PCL NVDR	89,100	335,180	0.00%
Foxconn Technology Co., Ltd.	216,106	358,317	0.00%	Krungthai Card PCL	199,500	321,638	0.00%
Powertech Technology, Inc.	120,000	354,348	0.00%	BTS Group Holdings PCL	1,320,244	319,278	0.00%
China Airlines Ltd.	427,000	337,481	0.00%	Thai Union Group PCL Class F	631,800	305,580	0.00%
Oneness Biotech Co., Ltd.	54,000	318,731	0.00%	Land & Houses PCL	1,170,300	276,397	0.00%
Teco Electric & Machinery Co., Ltd.	303,000	304,187	0.00%	Carabao Group PCL Class F	86,500	260,564	0.00%
Walsin Technology Corp.	100,000	301,680	0.00%	Thai Oil PCL	177,700	258,847	0.00%
momo.com, Inc.	13,320	285,811	0.00%	Bumrungrad Hospital PCL	50,000	253,147	0.00%
ASMedia Technology, Inc.	7,000	262,498	0.00%	TMBThanachart Bank PCL	6,917,690	240,666	0.00%
Taiwan Fertilizer Co., Ltd.	122,000	262,189	0.00%	Bangkok Bank PCL	50,500	189,973	0.00%
Advanced Energy Solution Holding Co., Ltd.	8,000	260,716	0.00%	Osotspa PCL	184,700	178,927	0.00%
U-Ming Marine Transport Corp.	187,000	258,172	0.00%	Global Power Synergy PCL Class F	77,360	141,132	0.00%
Capital Securities Corp.	525,920	247,629	0.00%	Muangthai Capital PCL	111,700	135,064	0.00%
Nanya Technology Corp.	143,000	237,584	0.00%	Electricity Generating PCL	26,800	133,792	0.00%
Nien Made Enterprise Co., Ltd.	24,000	236,501	0.00%	Berli Jucker PCL	140,709	129,346	0.00%
HTC Corp.	131,000	215,444	0.00%	Siam Makro PCL Foreign	130,141	128,834	0.00%
ENNOSTAR, Inc.	112,500	191,829	0.00%	IRPC PCL	1,179,600	107,434	0.00%
Genius Electronic Optical Co., Ltd.	15,000	184,892	0.00%	Srisawad Corp. PCL	71,100	97,535	0.00%
Taiwan Glass Industry Corp.	283,760	170,350	0.00%	Total Access Communication PCL	64,700	81,435	0.00%
Eternal Materials Co., Ltd.	151,828	165,189	0.00%	PCL NVDR	40,200	50,598	0.00%
Yulon Motor Co., Ltd.	85,430	135,615	0.00%	Intouch Holdings PCL NVDR	25,100	48,631	0.00%
Taiwan Secom Co., Ltd.	29,000	98,996	0.00%	Siam City Cement PCL	9,347	39,921	0.00%
Formosa Taffeta Co., Ltd.	104,000	93,215	0.00%	Bangkok Life Assurance PCL	11,800	13,434	0.00%
Transcend Information, Inc.	39,000	90,635	0.00%			33,093,289	0.26%
OBI Pharma, Inc.	25,813	84,644	0.00%	Turkey 0.04% (30 June 2021: 0.04%)			
Far Eastern International Bank	190,105	71,928	0.00%	Enka Insaat ve Sanayi A.S.	571,757	590,369	0.01%
				Eregli Demir ve Celik Fabrikalari TAS	282,767	459,635	0.01%
				Sasa Polyester Sanayi A.S.	174,896	427,799	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
BIM Birlesik Magazalar A.S.	79,895	386,878	0.01%	Anglo American plc	267,674	9,547,502	0.08%
Turkiye Petrol Rafinerileri A.S.	22,364	354,283	0.00%	Compass Group plc	397,029	8,100,487	0.06%
KOC Holding A.S.	156,026	342,021	0.00%	Lloyds Banking Group plc	15,529,907	7,979,791	0.06%
Turkiye Sise ve Cam Fabrikalari A.S.	238,350	306,922	0.00%	Prudential plc	603,158	7,442,253	0.06%
Akbank T.A.S.	611,771	293,858	0.00%	London Stock Exchange Group plc	79,743	7,391,125	0.06%
Turk Hava Yollari AO	88,630	248,428	0.00%	Barclays plc	3,737,839	6,950,757	0.05%
Turkcell Iletisim Hizmetleri A.S.	195,168	189,364	0.00%	BAE Systems plc	685,206	6,908,496	0.05%
Ford Otomotiv Sanayi A.S.	11,140	178,144	0.00%	Experian plc	206,626	6,037,543	0.05%
Haci Omer Sabanci Holding A.S.	153,856	174,253	0.00%	CRH plc (XLON)	168,991	5,795,727	0.05%
Petkim Petrokimya Holding A.S.	323,450	170,864	0.00%	Ferguson plc	48,257	5,384,693	0.04%
Aselsan Elektronik Sanayi Ve Ticaret A.S.	106,852	146,296	0.00%	Tesco plc	1,688,262	5,238,541	0.04%
Turkiye Is Bankasi A.S. Class C	504,547	132,358	0.00%	SSE plc	239,658	4,703,411	0.04%
Arcelik A.S.	28,323	122,985	0.00%	Imperial Brands plc	203,877	4,545,907	0.04%
Gubre Fabrikalari T.A.S.	23,498	99,852	0.00%	Ashtead Group plc	101,125	4,223,479	0.03%
Enerjisa Enerji A.S.	94,139	76,680	0.00%	Flutter Entertainment plc	40,780	4,082,863	0.03%
Yapi ve Kredi Bankasi A.S.	294,397	76,348	0.00%	Standard Chartered plc	541,748	4,069,929	0.03%
Koza Altin Isletmeleri A.S.	7,205	73,360	0.00%	BT Group plc	1,626,968	3,681,048	0.03%
Tofas Turk Otomobil Fabrikasi A.S.	18,694	67,178	0.00%	Legal & General Group plc	1,264,797	3,678,798	0.03%
Coca-Cola Icecek A.S.	6,430	49,756	0.00%	Aviva plc	630,453	3,072,568	0.02%
Turk Telekomunikasyon A.S.	79,976	42,008	0.00%	3i Group plc	227,282	3,059,711	0.02%
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	21,442	34,880	0.00%	Segro plc REIT	256,950	3,048,133	0.02%
Turkiye Vakiflar Bankasi TAO Class D	52,163	11,185	0.00%	NatWest Group plc	1,096,106	2,905,935	0.02%
		5,055,704	0.04%	Smith & Nephew plc	193,622	2,698,280	0.02%
				WPP plc	261,202	2,615,769	0.02%
<b>United Arab Emirates 0.18% (30 June 2021: 0.09%)</b>							
Emirates Telecommunications Group Co. PJSC	770,629	5,475,870	0.04%	InterContinental Hotels Group plc	45,923	2,426,047	0.02%
First Abu Dhabi Bank PJSC	986,807	5,045,394	0.04%	Bunzl plc	71,679	2,366,905	0.02%
Alpha Dhabi Holding PJSC	318,157	2,369,872	0.02%	Croda International plc	30,112	2,366,779	0.02%
Abu Dhabi Commercial Bank PJSC	641,334	1,546,982	0.01%	Rentokil Initial plc	398,184	2,295,045	0.02%
Aldar Properties PJSC	1,015,653	1,230,474	0.01%	Informa plc	347,374	2,230,840	0.02%
Emaar Properties PJSC	814,748	1,153,437	0.01%	Next plc	29,478	2,097,854	0.02%
Dubai Islamic Bank PJSC	672,425	1,054,468	0.01%	Halma plc	84,193	2,054,166	0.02%
Multiply Group	1,659,342	813,159	0.01%	Entain plc	128,054	1,936,164	0.02%
Abu Dhabi Islamic Bank PJSC	359,229	733,500	0.01%	Spirax-Sarco Engineering plc	16,043	1,924,572	0.02%
Borouge plc	782,062	623,844	0.01%	Smurfit Kappa Group plc	56,674	1,896,892	0.02%
Abu Dhabi Ports Co. PJSC	342,373	513,592	0.01%	Mondi plc	105,947	1,872,110	0.01%
Dubai Electricity & Water Authority PJSC	726,723	498,582	0.00%	Rolls-Royce Holdings plc	1,835,668	1,849,227	0.01%
Abu Dhabi National Oil Co. for Distribution PJSC	418,587	480,912	0.00%	Intertek Group plc	36,061	1,841,987	0.01%
ADNOC Drilling Co. PJSC	492,230	455,632	0.00%	Meggitt plc	191,658	1,836,469	0.01%
Fertiglobe plc	324,115	424,435	0.00%	Burberry Group plc	89,845	1,790,532	0.01%
Dubai Investments PJSC	472,986	282,007	0.00%	Severn Trent plc	53,633	1,771,010	0.01%
AL Seer Marine Supplies & Equipment Co. LLC	73,886	211,614	0.00%	United Utilities Group plc	142,107	1,760,335	0.01%
Air Arabia PJSC	350,288	198,361	0.00%	Melrose Industries plc	966,166	1,756,520	0.01%
Dana Gas PJSC	544,148	161,477	0.00%	Sage Group plc	227,057	1,750,457	0.01%
Emaar Development PJSC	93,389	107,802	0.00%	Whitbread plc	56,314	1,694,717	0.01%
Dubai Financial Market PJSC	101,046	45,666	0.00%	St James's Place plc	126,289	1,690,923	0.01%
Aramex PJSC	27,254	28,196	0.00%	Pearson plc	182,121	1,658,384	0.01%
		23,455,276	0.18%	Persimmon plc	71,142	1,609,602	0.01%
<b>United Kingdom 4.05% (30 June 2021: 3.88%)</b>							
AstraZeneca plc	343,839	45,098,128	0.35%	Smiths Group plc	94,465	1,605,549	0.01%
Shell plc	1,664,266	43,131,720	0.34%	Associated British Foods plc	79,469	1,522,945	0.01%
HSBC Holdings plc	4,465,472	29,046,082	0.23%	Kingfisher plc	497,269	1,475,348	0.01%
Unilever plc	560,624	25,334,421	0.20%	DCC plc	23,515	1,455,876	0.01%
GSK plc	1,093,519	23,447,593	0.18%	Auto Trader Group plc	209,489	1,411,997	0.01%
British American Tobacco plc	504,905	21,580,935	0.17%	Rightmove plc	194,774	1,344,512	0.01%
Diageo plc	502,763	21,556,545	0.17%	Berkley Group Holdings plc	29,663	1,341,542	0.01%
BP plc	4,206,790	19,837,998	0.16%	M&G plc	561,182	1,326,252	0.01%
Glencore plc	2,920,261	15,785,520	0.12%	Barratt Developments plc	231,427	1,285,552	0.01%
Rio Tinto plc	242,051	14,452,486	0.11%	Phoenix Group Holdings plc	178,891	1,282,669	0.01%
RELX plc	406,850	10,998,643	0.09%	Land Securities Group plc REIT	154,710	1,247,573	0.01%
Reckitt Benckiser Group plc	142,996	10,714,914	0.08%	Admiral Group plc	44,563	1,214,442	0.01%
National Grid plc	793,521	10,138,035	0.08%	Taylor Wimpey plc	820,729	1,162,691	0.01%
Vodafone Group plc	6,485,543	9,976,207	0.08%	Howden Joinery Group plc	152,782	1,118,101	0.01%
				Intermediate Capital Group plc	69,784	1,109,367	0.01%
				Centrica plc	1,126,481	1,094,444	0.01%
				Schroders plc	33,013	1,071,275	0.01%
				Ocado Group plc	109,870	1,042,368	0.01%
				RS GROUP plc	95,323	1,005,998	0.01%
				British Land Co. plc REIT	176,887	960,462	0.01%
				Antofagasta plc	66,727	935,973	0.01%
				Johnson Matthey plc	38,126	891,547	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
DS Smith plc	257,096	865,814	0.01%	McDonald's Corp.	163,059	40,256,006	0.32%
Dechra Pharmaceuticals plc	20,486	860,323	0.01%	Cisco Systems, Inc.	920,138	39,234,684	0.31%
abrdn plc	433,281	841,128	0.01%	Accenture plc Class A	140,296	38,953,184	0.31%
J Sainsbury plc	334,353	828,352	0.01%	Walmart, Inc.	317,708	38,626,939	0.30%
Weir Group plc	49,400	817,716	0.01%	Comcast Corp. Class A	982,669	38,559,932	0.30%
ConvaTec Group plc	298,756	814,178	0.01%	Adobe, Inc.	104,780	38,355,767	0.30%
B&M European Value Retail SA	181,404	807,862	0.01%	Walt Disney Co.	404,721	38,205,662	0.30%
Direct Line Insurance Group plc	260,178	795,304	0.01%	Danaher Corp.	142,262	36,066,262	0.28%
Coca-Cola HBC AG	35,168	778,172	0.01%	Bristol-Myers Squibb Co.	468,144	36,047,088	0.28%
HomeServe plc	51,698	735,836	0.01%	Salesforce, Inc.	213,544	35,243,302	0.28%
IMI plc	50,549	720,096	0.01%	Philip Morris International, Inc.	343,810	33,947,799	0.27%
Hiscox Ltd.	62,070	710,390	0.01%	NextEra Energy, Inc.	433,682	33,593,008	0.26%
Derwent London plc REIT	22,036	699,013	0.01%	Intel Corp.	892,312	33,381,392	0.26%
Tate & Lyle plc	76,350	694,868	0.01%	AT&T, Inc.	1,577,904	33,072,868	0.26%
JD Sports Fashion plc	487,822	683,670	0.01%	Wells Fargo & Co.	836,362	32,760,300	0.26%
Hargreaves Lansdown plc	69,373	663,722	0.01%	QUALCOMM, Inc.	248,503	31,743,773	0.25%
Hikma Pharmaceuticals plc	32,534	639,089	0.01%	Raytheon Technologies Corp.	330,222	31,737,636	0.25%
Bellway plc	24,028	626,220	0.01%	Linde plc	110,217	31,690,694	0.25%
Pennon Group plc	53,892	623,403	0.01%	Texas Instruments, Inc.	202,948	31,182,960	0.25%
Avast plc	98,971	621,410	0.00%	United Parcel Service, Inc.			
AVEVA Group plc	21,571	589,692	0.00%	Class B	161,156	29,417,416	0.23%
Deliveroo plc Class A	506,897	556,380	0.00%	Union Pacific Corp.	136,883	29,194,406	0.23%
ITV plc	691,825	548,306	0.00%	Amgen, Inc.	119,100	28,977,030	0.23%
Royal Mail plc	166,328	544,786	0.00%	International Business			
Travis Perkins plc	41,752	490,628	0.00%	Machines Corp.	196,946	27,806,806	0.22%
Airtel Africa plc	250,921	411,996	0.00%	NIKE, Inc. Class B	270,036	27,597,679	0.22%
Wise plc Class A	95,552	345,112	0.00%	Advanced Micro Devices, Inc.	359,122	27,462,059	0.22%
TUI AG	200,304	322,197	0.00%	Berkshire Hathaway, Inc. Class			
Fresnillo plc	33,855	315,271	0.00%	A	66	26,990,700	0.21%
easyJet plc	67,855	302,102	0.00%	CVS Health Corp.	288,173	26,702,110	0.21%
Dr. Martens plc	102,734	296,193	0.00%	Medtronic plc	295,474	26,518,792	0.21%
Renishaw plc	6,473	280,485	0.00%	Honeywell International, Inc.	150,753	26,202,379	0.21%
International Consolidated				American Tower Corp. REIT	101,077	25,834,270	0.20%
Airlines Group SA	213,472	279,006	0.00%	ConocoPhillips	285,316	25,624,230	0.20%
THG plc Class B	192,493	192,723	0.00%	Elevance Health, Inc.	52,761	25,461,403	0.20%
CRH plc	532	18,354	0.00%	Lowe's Cos, Inc.	145,583	25,428,983	0.20%
Evraz plc	106,517	1	0.00%	S&P Global, Inc.	74,960	25,266,018	0.20%
NMC Health plc	6,970	—	0.00%	Intuit, Inc.	61,487	23,699,549	0.19%
		515,965,791	4.05%	Oracle Corp.	333,097	23,273,487	0.18%
<b>United States 57.82% (30 June 2021: 56.17%)</b>				Lockheed Martin Corp.	52,203	22,445,202	0.18%
Apple, Inc.	3,379,029	461,980,845	3.63%	Morgan Stanley	279,184	21,234,735	0.17%
Microsoft Corp.	1,652,841	424,499,154	3.34%	Goldman Sachs Group, Inc.	71,429	21,215,842	0.17%
Amazon.com, Inc.	1,965,237	208,727,822	1.64%	Charles Schwab Corp.	334,525	21,135,290	0.17%
Alphabet, Inc. Class A	68,041	148,279,030	1.17%	Caterpillar, Inc.	117,140	20,939,946	0.16%
Alphabet, Inc. Class C	59,166	129,422,667	1.02%	ServiceNow, Inc.	43,907	20,878,657	0.16%
Tesla, Inc.	187,632	126,355,141	0.99%	BlackRock, Inc. Class A	33,277	20,267,024	0.16%
UnitedHealth Group, Inc.	206,750	106,193,003	0.83%	Citigroup, Inc.	434,999	20,005,604	0.16%
Johnson & Johnson	580,337	103,015,621	0.81%	Automatic Data Processing, Inc.	92,829	19,497,803	0.15%
Meta Platforms, Inc. Class A	507,949	81,906,776	0.64%	Starbucks Corp.	252,417	19,282,135	0.15%
Berkshire Hathaway, Inc. Class				Prologis, Inc. REIT	163,652	19,253,658	0.15%
B	296,633	80,986,742	0.64%	Mondelez International, Inc.			
NVIDIA Corp.	530,819	80,466,852	0.63%	Class A	304,140	18,884,053	0.15%
Exxon Mobil Corp.	930,838	79,716,966	0.63%	Deere & Co.	61,871	18,528,508	0.15%
Procter & Gamble Co.	528,731	76,026,231	0.60%	American Express Co.	132,561	18,375,606	0.14%
JPMorgan Chase & Co.	641,924	72,287,062	0.57%	Chubb Ltd.	93,142	18,309,854	0.14%
Visa, Inc. Class A	363,068	71,484,459	0.56%	Cigna Corp.	68,825	18,136,764	0.14%
Pfizer, Inc.	1,248,836	65,476,471	0.51%	PayPal Holdings, Inc.	258,372	18,044,700	0.14%
Chevron Corp.	432,970	62,685,397	0.49%	Duke Energy Corp.	167,444	17,951,671	0.14%
Home Depot, Inc.	227,647	62,436,743	0.49%	Zoetis, Inc. Class A	104,245	17,918,673	0.14%
Eli Lilly & Co.	186,095	60,337,582	0.47%	Applied Materials, Inc.	195,427	17,779,948	0.14%
AbbVie, Inc.	391,639	59,983,429	0.47%	T-Mobile US, Inc.	130,485	17,555,452	0.14%
Mastercard, Inc. Class A	189,873	59,901,134	0.47%	Gilead Sciences, Inc.	279,523	17,277,317	0.14%
Coca-Cola Co.	852,300	53,618,193	0.42%	Marsh & McLennan Cos, Inc.	110,825	17,205,581	0.14%
Merck & Co., Inc.	558,027	50,875,322	0.40%	Netflix, Inc.	97,291	17,013,277	0.13%
PepsiCo, Inc.	302,582	50,428,316	0.40%	Analog Devices, Inc.	116,209	16,976,973	0.13%
Bank of America Corp.	1,544,696	48,086,387	0.38%	Boeing Co.	123,438	16,876,443	0.13%
Thermo Fisher Scientific, Inc.	86,522	47,005,672	0.37%	Southern Co.	232,159	16,555,258	0.13%
Verizon Communications, Inc.	924,938	46,940,604	0.37%	Altria Group, Inc.	394,990	16,498,732	0.13%
Costco Wholesale Corp.	97,128	46,551,508	0.37%	3M Co.	126,049	16,312,001	0.13%
Broadcom, Inc.	88,331	42,912,083	0.34%	CME Group, Inc. Class A	79,255	16,223,499	0.13%
Abbott Laboratories	376,787	40,937,908	0.32%	Crown Castle International			
				Corp. REIT	94,601	15,928,916	0.13%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Booking Holdings, Inc.	9,069	15,861,590	0.12%	Archer Daniels-Midland Co.	121,259	9,409,698	0.07%
Vertex Pharmaceuticals, Inc.	56,148	15,821,945	0.12%	Freeport-McMoRan, Inc.	321,069	9,394,479	0.07%
Becton Dickinson & Co.	63,261	15,595,734	0.12%	Roper Technologies, Inc.	23,401	9,235,205	0.07%
Intuitive Surgical, Inc.	77,700	15,595,167	0.12%	Capital One Financial Corp.	88,452	9,215,814	0.07%
Northrop Grumman Corp.	32,551	15,577,932	0.12%	Cadence Design Systems, Inc.	61,244	9,188,437	0.07%
Stryker Corp.	77,500	15,417,075	0.12%	O'Reilly Automotive, Inc.	14,438	9,121,351	0.07%
General Electric Co.	239,373	15,240,879	0.12%	IQVIA Holdings, Inc.	42,006	9,114,882	0.07%
Colgate-Palmolive Co.	184,818	14,811,315	0.12%	Travelers Cos, Inc.	53,553	9,057,419	0.07%
Progressive Corp.	127,339	14,805,706	0.12%	American International Group, Inc.	171,499	8,768,744	0.07%
TJX Cos, Inc.	260,636	14,556,521	0.11%	Corteva, Inc.	161,959	8,768,460	0.07%
Target Corp.	102,541	14,481,865	0.11%	Uber Technologies, Inc.	425,740	8,710,640	0.07%
PNC Financial Services Group, Inc.	90,651	14,302,008	0.11%	Phillips 66	106,050	8,695,040	0.07%
Dominion Energy, Inc.	177,973	14,204,025	0.11%	NXP Semiconductors NV	58,233	8,620,231	0.07%
CSX Corp.	487,236	14,159,078	0.11%	Realty Income Corp. REIT	124,192	8,477,346	0.07%
EOG Resources, Inc.	127,305	14,059,564	0.11%	Fortinet, Inc.	148,909	8,425,271	0.07%
Blackstone, Inc.	152,976	13,956,001	0.11%	Xcel Energy, Inc.	118,976	8,418,742	0.07%
Truist Financial Corp.	292,301	13,863,836	0.11%	HCA Healthcare, Inc.	49,989	8,401,151	0.07%
Waste Management, Inc.	90,137	13,789,158	0.11%	Dow, Inc.	162,679	8,395,863	0.07%
Micron Technology, Inc.	247,363	13,674,227	0.11%	Ecolab, Inc.	54,314	8,351,321	0.07%
US Bancorp	295,422	13,595,320	0.11%	TE Connectivity Ltd.	73,434	8,309,057	0.07%
Regeneron Pharmaceuticals, Inc.	22,465	13,279,735	0.10%	Williams Cos, Inc.	265,978	8,301,173	0.07%
Lam Research Corp.	31,125	13,263,919	0.10%	Autodesk, Inc.	48,206	8,289,504	0.07%
Edwards Lifesciences Corp.	139,453	13,260,586	0.10%	Chipotle Mexican Grill, Inc. Class A	6,286	8,217,436	0.06%
Activision Blizzard, Inc.	170,109	13,244,687	0.10%	Marriott International, Inc. Class A	60,365	8,210,244	0.06%
Equinix, Inc. REIT	20,115	13,215,957	0.10%	Agilent Technologies, Inc.	68,431	8,127,550	0.06%
Estee Lauder Cos, Inc. Class A	51,808	13,193,943	0.10%	Marvell Technology, Inc.	186,596	8,122,524	0.06%
Humana, Inc.	27,949	13,082,088	0.10%	Amphenol Corp. Class A	126,161	8,122,245	0.06%
Dollar General Corp.	51,277	12,585,427	0.10%	Devon Energy Corp.	146,305	8,062,869	0.06%
Aon plc Class A	45,796	12,350,265	0.10%	Digital Realty Trust, Inc. REIT	61,697	8,010,122	0.06%
Fidelity National Information Services, Inc.	134,048	12,288,180	0.10%	Crowdstrike Holdings, Inc. Class A	47,423	7,993,621	0.06%
Illinois Tool Works, Inc.	67,311	12,267,430	0.10%	Constellation Brands, Inc. Class A	34,297	7,993,259	0.06%
General Dynamics Corp.	55,008	12,170,520	0.10%	Cognizant Technology Solutions Corp. Class A	117,728	7,945,463	0.06%
Charter Communications, Inc. Class A	25,835	12,104,473	0.10%	Paychex, Inc.	69,760	7,943,571	0.06%
FedEx Corp.	53,227	12,067,093	0.09%	Welltower, Inc. REIT	96,392	7,937,881	0.06%
Sherwin-Williams Co.	53,549	11,990,157	0.09%	Monster Beverage Corp.	85,422	7,918,619	0.06%
Norfolk Southern Corp.	52,699	11,977,956	0.09%	Motorola Solutions, Inc.	37,389	7,836,734	0.06%
Pioneer Natural Resources Co.	53,389	11,910,018	0.09%	Prudential Financial, Inc.	81,597	7,807,201	0.06%
Boston Scientific Corp.	317,261	11,824,317	0.09%	SBA Communications Corp. REIT Class A	24,369	7,799,298	0.06%
Fiserv, Inc.	132,256	11,766,816	0.09%	HP, Inc.	237,725	7,792,626	0.06%
Air Products & Chemicals, Inc.	48,837	11,744,322	0.09%	Aflac, Inc.	140,025	7,747,583	0.06%
Intercontinental Exchange, Inc.	120,435	11,325,707	0.09%	Cheniere Energy, Inc.	56,961	7,577,522	0.06%
Schlumberger NV	316,491	11,317,718	0.09%	Electronic Arts, Inc.	61,974	7,539,137	0.06%
Eaton Corp. plc	87,165	10,981,918	0.09%	Allstate Corp.	59,479	7,537,774	0.06%
Occidental Petroleum Corp.	181,805	10,704,678	0.08%	Johnson Controls International plc	155,305	7,436,003	0.06%
Moderna, Inc.	74,934	10,704,322	0.08%	Consolidated Edison, Inc.	77,757	7,394,691	0.06%
Centene Corp.	125,928	10,654,768	0.08%	Arthur J Gallagher & Co.	44,646	7,279,084	0.06%
KLA Corp.	33,298	10,624,726	0.08%	Baxter International, Inc.	113,148	7,267,496	0.06%
American Electric Power Co., Inc.	109,992	10,552,633	0.08%	Cintas Corp.	19,449	7,264,785	0.06%
Emerson Electric Co.	132,432	10,533,641	0.08%	Dollar Tree, Inc.	46,580	7,259,493	0.06%
Sempra Energy	69,543	10,450,227	0.08%	Kinder Morgan, Inc.	427,616	7,166,844	0.06%
Public Storage REIT	33,367	10,432,860	0.08%	Yum! Brands, Inc.	62,542	7,099,142	0.06%
McKesson Corp.	31,826	10,381,959	0.08%	Microchip Technology, Inc.	121,942	7,082,391	0.06%
Newmont Corp.	173,816	10,371,601	0.08%	Warner Bros Discovery, Inc.	524,413	7,037,622	0.06%
Palo Alto Networks, Inc.	20,980	10,362,861	0.08%	WEC Energy Group, Inc.	69,733	7,017,929	0.06%
Synopsys, Inc.	33,997	10,324,889	0.08%	VICI Properties, Inc. REIT	234,643	6,990,015	0.06%
L3Harris Technologies, Inc.	42,583	10,292,311	0.08%	MSCI, Inc. Class A	16,918	6,972,754	0.05%
General Mills, Inc.	132,943	10,030,549	0.08%	Hershey Co.	32,376	6,966,020	0.05%
Kimberly-Clark Corp.	74,048	10,007,587	0.08%	Parker-Hannifin Corp.	28,110	6,916,466	0.05%
Marathon Petroleum Corp.	120,297	9,889,616	0.08%	Lululemon Athletica, Inc.	25,287	6,893,489	0.05%
General Motors Co.	309,207	9,820,414	0.08%	Hilton Worldwide Holdings, Inc.	61,834	6,890,781	0.05%
Ford Motor Co.	873,604	9,723,213	0.08%	Public Service Enterprise Group, Inc.	108,743	6,881,257	0.05%
Exelon Corp.	214,156	9,705,550	0.08%	Bank of New York Mellon Corp.	164,918	6,878,730	0.05%
Sysco Corp.	114,391	9,690,062	0.08%				
Valero Energy Corp.	90,374	9,604,949	0.08%				
MetLife, Inc.	151,719	9,526,436	0.07%				
Moody's Corp.	35,002	9,519,494	0.07%				
AutoZone, Inc.	4,395	9,445,382	0.07%				

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International Flavors & Fragrances, Inc.	57,615	6,863,099	0.05%	West Pharmaceutical Services, Inc.	17,112	5,174,155	0.04%
Kroger Co.	144,681	6,847,752	0.05%	Fifth Third Bancorp	153,106	5,144,362	0.04%
Global Payments, Inc.	61,655	6,821,509	0.05%	LyondellBasell Industries NV Class A	58,603	5,125,418	0.04%
Simon Property Group, Inc. REIT	71,819	6,817,059	0.05%	Equifax, Inc.	27,995	5,116,926	0.04%
Trane Technologies plc	52,367	6,800,902	0.05%	Entergy Corp.	45,396	5,113,405	0.04%
Carrier Global Corp.	190,145	6,780,571	0.05%	Ameren Corp.	56,444	5,100,280	0.04%
Biogen, Inc.	33,122	6,754,901	0.05%	Zimmer Biomet Holdings, Inc.	48,249	5,069,040	0.04%
Hess Corp.	63,301	6,706,108	0.05%	ANSYS, Inc.	20,975	5,019,108	0.04%
Keurig Dr Pepper, Inc.	188,888	6,684,746	0.05%	State Street Corp.	81,120	5,001,048	0.04%
Otis Worldwide Corp.	94,334	6,666,584	0.05%	Extra Space Storage, Inc. REIT	29,372	4,996,765	0.04%
ResMed, Inc.	31,652	6,635,209	0.05%	Church & Dwight Co., Inc.	53,753	4,980,753	0.04%
Eversource Energy	78,212	6,606,568	0.05%	Hartford Financial Services Group, Inc.	76,081	4,977,980	0.04%
MercadoLibre, Inc.	10,372	6,605,616	0.05%	SVB Financial Group	12,513	4,942,510	0.04%
Illumina, Inc.	35,500	6,544,780	0.05%	Arista Networks, Inc.	52,532	4,924,350	0.04%
IDEXX Laboratories, Inc.	18,639	6,537,256	0.05%	Ball Corp.	71,190	4,895,736	0.04%
Halliburton Co.	204,209	6,403,994	0.05%	Invitation Homes, Inc. REIT	137,550	4,894,029	0.04%
TransDigm Group, Inc.	11,918	6,396,033	0.05%	DR Horton, Inc.	73,786	4,883,895	0.04%
Dexcom, Inc.	85,532	6,374,700	0.05%	ON Semiconductor Corp.	96,310	4,845,356	0.04%
Veeva Systems, Inc. Class A	32,064	6,349,955	0.05%	Willis Towers Watson plc	24,466	4,829,344	0.04%
Twitter, Inc.	167,811	6,274,453	0.05%	Tractor Supply Co.	24,808	4,809,031	0.04%
Fastenal Co.	125,528	6,266,358	0.05%	Laboratory Corp. of America Holdings	20,335	4,765,711	0.04%
Zoom Video Communications, Inc. Class A	57,652	6,224,686	0.05%	Diamondback Energy, Inc.	39,303	4,761,558	0.04%
Nucor Corp.	59,445	6,206,652	0.05%	Ventas, Inc. REIT	92,348	4,749,458	0.04%
M&T Bank Corp.	38,892	6,198,996	0.05%	WW Grainger, Inc.	10,348	4,702,442	0.04%
PACCAR, Inc.	74,887	6,166,196	0.05%	AmerisourceBergen Corp. Class A	33,172	4,693,175	0.04%
Snowflake, Inc. Class A	44,181	6,143,810	0.05%	McCormick & Co., Inc.	56,221	4,680,398	0.04%
Cummins, Inc.	31,667	6,128,515	0.05%	FirstEnergy Corp.	120,909	4,641,697	0.04%
Verisk Analytics, Inc. Class A	35,214	6,095,191	0.05%	PPL Corp.	169,964	4,611,123	0.04%
Walgreens Boots Alliance, Inc.	160,607	6,087,005	0.05%	CDW Corp.	29,167	4,595,553	0.04%
Baker Hughes Co. Class A	208,778	6,027,421	0.05%	Mid-America Apartment Communities, Inc. REIT	26,298	4,593,472	0.04%
Republic Services, Inc. Class A	46,037	6,024,862	0.05%	Yum China Holdings, Inc.	94,128	4,565,208	0.04%
DuPont de Nemours, Inc.	108,097	6,008,031	0.05%	VMware, Inc. Class A	39,563	4,509,391	0.04%
PPG Industries, Inc.	52,440	5,995,990	0.05%	CMS Energy Corp.	66,565	4,493,138	0.04%
Discover Financial Services	63,315	5,988,333	0.05%	Ulta Beauty, Inc.	11,586	4,466,171	0.04%
American Water Works Co., Inc.	39,939	5,941,725	0.05%	Northern Trust Corp.	46,231	4,460,367	0.04%
Block, Inc. Class A	96,385	5,923,822	0.05%	Duke Realty Corp. REIT	81,150	4,459,193	0.04%
AvalonBay Communities, Inc. REIT	30,364	5,898,207	0.05%	Match Group, Inc.	63,439	4,421,064	0.03%
Keysight Technologies, Inc.	42,691	5,884,954	0.05%	Coterra Energy, Inc.	170,444	4,395,751	0.03%
T Rowe Price Group, Inc.	51,659	5,868,979	0.05%	Vulcan Materials Co.	30,319	4,308,330	0.03%
Equity Residential REIT	81,050	5,853,431	0.05%	Waters Corp.	12,946	4,284,867	0.03%
Mettler-Toledo International, Inc.	5,086	5,842,644	0.05%	Avantor, Inc.	137,330	4,270,963	0.03%
Old Dominion Freight Line, Inc.	22,668	5,809,355	0.05%	Catalent, Inc.	39,773	4,267,245	0.03%
ONEOK, Inc.	104,481	5,798,696	0.05%	Martin Marietta Materials, Inc.	14,206	4,251,003	0.03%
AMETEK, Inc.	52,739	5,795,489	0.05%	Take-Two Interactive Software, Inc.	34,555	4,234,024	0.03%
Workday, Inc. Class A	41,478	5,789,499	0.05%	Gartner, Inc.	17,194	4,158,025	0.03%
Enphase Energy, Inc.	29,527	5,764,851	0.05%	Align Technology, Inc.	17,508	4,143,618	0.03%
KKR & Co., Inc.	123,934	5,736,905	0.05%	Cincinnati Financial Corp.	34,079	4,054,719	0.03%
Kraft Heinz Co.	150,359	5,734,692	0.05%	Lennar Corp. Class A	57,442	4,053,682	0.03%
First Republic Bank	39,519	5,698,640	0.04%	Constellation Energy Corp.	70,412	4,031,791	0.03%
Ameriprise Financial, Inc.	23,933	5,688,395	0.04%	Genuine Parts Co.	30,236	4,021,388	0.03%
Seagen, Inc.	32,022	5,665,973	0.04%	Fortive Corp.	73,703	4,007,969	0.03%
Weyerhaeuser Co. REIT	169,234	5,605,030	0.04%	Markel Corp.	3,089	3,994,849	0.03%
Atlassian Corp. plc Class A	29,764	5,577,774	0.04%	Trade Desk, Inc. Class A	95,183	3,987,216	0.03%
Tyson Foods, Inc. Class A	64,118	5,517,995	0.04%	CF Industries Holdings, Inc.	46,122	3,954,039	0.03%
Datadog, Inc. Class A	57,854	5,510,015	0.04%	Regions Financial Corp.	210,037	3,938,194	0.03%
Albemarle Corp.	26,328	5,502,025	0.04%	ICON plc ADR	18,149	3,932,888	0.03%
Alexandria Real Estate Equities, Inc. REIT	37,925	5,500,263	0.04%	PerkinElmer, Inc.	27,578	3,922,143	0.03%
CBRE Group, Inc. Class A	74,000	5,447,140	0.04%	Dover Corp.	32,187	3,904,927	0.03%
Ross Stores, Inc.	77,199	5,421,686	0.04%	Sun Communities, Inc. REIT	24,492	3,903,045	0.03%
CoStar Group, Inc.	89,379	5,399,385	0.04%	United Rentals, Inc.	15,983	3,882,431	0.03%
DTE Energy Co.	42,567	5,395,367	0.04%	Kellogg Co.	54,137	3,862,134	0.03%
Aptiv plc	60,230	5,364,686	0.04%	Broadridge Financial Solutions, Inc.	27,077	3,859,826	0.03%
Corning, Inc.	169,306	5,334,832	0.04%	Citizens Financial Group, Inc.	107,771	3,846,347	0.03%
Copart, Inc.	48,893	5,312,713	0.04%	STERIS plc	18,566	3,827,381	0.03%
Edison International	83,987	5,311,338	0.04%				
Rockwell Automation, Inc.	26,388	5,259,392	0.04%				
eBay, Inc.	125,705	5,238,127	0.04%				

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Principal Financial Group, Inc.	56,621	3,781,717	0.03%	FactSet Research Systems, Inc.	8,060	3,099,634	0.02%
CenterPoint Energy, Inc.	127,819	3,780,886	0.03%	Best Buy Co., Inc.	47,469	3,094,504	0.02%
Horizon Therapeutics plc	47,361	3,777,513	0.03%	Paramount Global Class B	125,270	3,091,664	0.02%
Clorox Co.	26,684	3,761,910	0.03%	Domino's Pizza, Inc.	7,906	3,081,047	0.02%
Monolithic Power Systems, Inc.	9,786	3,758,215	0.03%	Royalty Pharma plc Class A	73,144	3,074,974	0.02%
Hewlett Packard Enterprise Co.	281,532	3,733,114	0.03%	WR Berkley Corp.	44,775	3,056,342	0.02%
Alynlab Pharmaceuticals, Inc.	25,582	3,731,135	0.03%	Leidos Holdings, Inc.	30,208	3,042,248	0.02%
Huntington Bancshares, Inc.	309,192	3,719,580	0.03%	Live Nation Entertainment, Inc.	36,719	3,032,255	0.02%
DoorDash, Inc. Class A	57,611	3,696,898	0.03%	SS&C Technologies Holdings, Inc.	52,126	3,026,957	0.02%
Nasdaq, Inc.	24,216	3,693,909	0.03%	Iron Mountain, Inc. REIT	61,926	3,015,177	0.02%
Hologic, Inc.	53,262	3,691,057	0.03%	Seagate Technology Holdings plc	42,178	3,013,196	0.02%
Teledyne Technologies, Inc.	9,794	3,673,827	0.03%	FMC Corp.	28,128	3,009,977	0.02%
EPAM Systems, Inc.	12,431	3,664,410	0.03%	Boston Properties, Inc. REIT	33,528	2,983,321	0.02%
Arch Capital Group Ltd.	80,273	3,651,619	0.03%	Healthpeak Properties, Inc. REIT	114,803	2,974,546	0.02%
FleetCor Technologies, Inc.	17,344	3,644,148	0.03%	CH Robinson Worldwide, Inc.	29,301	2,970,242	0.02%
Stanley Black & Decker, Inc.	34,593	3,627,422	0.03%	J M Smucker Co.	23,199	2,969,704	0.02%
MongoDB, Inc. Class A	13,968	3,624,696	0.03%	Omnicom Group, Inc.	46,410	2,952,140	0.02%
Ingersoll Rand, Inc.	86,047	3,620,858	0.03%	Brown & Brown, Inc.	50,563	2,949,845	0.02%
Essex Property Trust, Inc. REIT	13,834	3,617,729	0.03%	Avery Dennison Corp.	18,036	2,919,487	0.02%
WP Carey, Inc. REIT	43,369	3,593,555	0.03%	Bio-Techne Corp.	8,373	2,902,417	0.02%
Expeditors International of Washington, Inc.	36,701	3,576,879	0.03%	Tyler Technologies, Inc.	8,713	2,896,898	0.02%
Jacobs Engineering Group, Inc.	28,134	3,576,675	0.03%	Jack Henry & Associates, Inc.	16,052	2,889,681	0.02%
UDR, Inc. REIT	77,673	3,576,065	0.03%	Celanese Corp. Class A	24,430	2,873,212	0.02%
Palantir Technologies, Inc. Class A	390,502	3,541,853	0.03%	Hormel Foods Corp.	60,538	2,867,080	0.02%
Liberty Broadband Corp. Class C	30,609	3,539,625	0.03%	Howmet Aerospace, Inc.	90,411	2,843,426	0.02%
PG&E Corp.	353,218	3,525,116	0.03%	JB Hunt Transport Services, Inc.	18,024	2,838,239	0.02%
Raymond James Financial, Inc.	39,206	3,505,408	0.03%	LKQ Corp.	57,798	2,837,304	0.02%
Conagra Brands, Inc.	101,803	3,485,735	0.03%	Packaging Corp. of America	20,373	2,801,288	0.02%
Garmin Ltd.	35,471	3,485,026	0.03%	NiSource, Inc.	94,683	2,792,202	0.02%
VeriSign, Inc.	20,809	3,481,970	0.03%	Bunge Ltd.	30,767	2,790,259	0.02%
Quest Diagnostics, Inc.	26,176	3,480,884	0.03%	Equity LifeStyle Properties, Inc. REIT	39,380	2,775,109	0.02%
KeyCorp	200,707	3,458,182	0.03%	Dell Technologies, Inc. Class C	59,807	2,763,681	0.02%
Insulet Corp.	15,818	3,447,375	0.03%	Check Point Software Technologies Ltd.	22,594	2,751,497	0.02%
Twilio, Inc. Class A	41,075	3,442,496	0.03%	NVR, Inc.	687	2,750,844	0.02%
SolarEdge Technologies, Inc.	12,577	3,442,073	0.03%	Viatris, Inc.	261,366	2,736,502	0.02%
Atmos Energy Corp.	30,457	3,414,230	0.03%	Masco Corp.	53,627	2,713,526	0.02%
Expedia Group, Inc.	35,750	3,390,173	0.03%	Zscaler, Inc.	18,102	2,706,430	0.02%
Zebra Technologies Corp. Class A	11,425	3,358,379	0.03%	Eastman Chemical Co.	30,002	2,693,280	0.02%
VF Corp.	75,525	3,335,939	0.03%	DocuSign, Inc. Class A	46,904	2,691,352	0.02%
International Paper Co.	79,296	3,316,952	0.03%	Brown-Forman Corp. Class B	38,165	2,677,656	0.02%
BioMarin Pharmaceutical, Inc.	39,920	3,308,170	0.03%	Cboe Global Markets, Inc.	23,570	2,667,888	0.02%
TransUnion	41,352	3,307,746	0.03%	Ally Financial, Inc.	79,509	2,664,347	0.02%
Xylem, Inc.	42,261	3,303,965	0.03%	Loews Corp.	44,874	2,659,233	0.02%
Alliant Energy Corp.	56,327	3,301,325	0.03%	Okta, Inc. Class A	29,405	2,658,212	0.02%
Western Digital Corp.	73,322	3,287,025	0.03%	NortonLifeLock, Inc.	117,405	2,578,214	0.02%
IDEX Corp.	18,078	3,283,507	0.03%	Steel Dynamics, Inc.	38,947	2,576,344	0.02%
Cardinal Health, Inc.	62,772	3,281,092	0.03%	Lumen Technologies, Inc.	236,120	2,576,069	0.02%
Skyworks Solutions, Inc.	35,409	3,280,290	0.03%	Kimco Realty Corp. REIT	130,185	2,573,757	0.02%
HubSpot, Inc.	10,897	3,276,183	0.03%	Cloudflare, Inc. Class A	58,727	2,569,306	0.02%
Cooper Cos., Inc.	10,380	3,250,186	0.03%	MGM Resorts International	88,736	2,568,907	0.02%
Evergy, Inc.	49,472	3,228,048	0.03%	Citrix Systems, Inc.	26,154	2,541,384	0.02%
Pool Corp.	9,188	3,227,101	0.03%	Signature Bank	14,101	2,527,040	0.02%
Teradyne, Inc.	35,968	3,220,934	0.03%	Advance Auto Parts, Inc.	14,573	2,522,441	0.02%
Darden Restaurants, Inc.	28,330	3,204,690	0.03%	Teleflex, Inc.	10,213	2,510,866	0.02%
CarMax, Inc.	35,381	3,201,273	0.03%	GoDaddy, Inc. Class A	36,007	2,504,647	0.02%
NetApp, Inc.	49,069	3,201,262	0.03%	Fair Isaac Corp.	6,217	2,492,395	0.02%
Trimble, Inc.	54,659	3,182,794	0.03%	Alleghany Corp.	2,967	2,471,808	0.02%
Westinghouse Air Brake Technologies Corp.	38,762	3,181,585	0.03%	PTC, Inc.	23,123	2,458,900	0.02%
AES Corp.	150,593	3,163,959	0.02%	Host Hotels & Resorts, Inc. REIT	155,680	2,441,062	0.02%
Incyte Corp.	41,646	3,163,847	0.02%	Fidelity National Financial, Inc.	65,899	2,435,627	0.02%
Textron, Inc.	51,343	3,135,517	0.02%	Henry Schein, Inc.	31,716	2,433,886	0.02%
Spotify Technology SA	33,398	3,133,734	0.02%	Everest Re Group Ltd.	8,674	2,431,149	0.02%
Akamai Technologies, Inc.	34,102	3,114,536	0.02%	Las Vegas Sands Corp.	72,051	2,420,193	0.02%
Synchrony Financial	112,599	3,109,984	0.02%	Interpublic Group of Cos, Inc.	87,489	2,408,572	0.02%
Generac Holdings, Inc.	14,756	3,107,318	0.02%	ABIMED, Inc.	9,708	2,402,827	0.02%
Splunk, Inc.	35,120	3,106,715	0.02%	Hasbro, Inc.	28,918	2,367,806	0.02%
Paycom Software, Inc.	11,086	3,105,410	0.02%				

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Bill.com Holdings, Inc.	21,537	2,367,778	0.02%	Rollins, Inc.	47,354	1,653,602	0.01%
Snap-on, Inc.	11,885	2,341,702	0.02%	Royal Caribbean Cruises Ltd.	47,354	1,653,128	0.01%
Vistra Corp.	101,435	2,317,790	0.02%	Newell Brands, Inc.	84,543	1,609,699	0.01%
Amdocs Ltd.	27,818	2,317,518	0.02%	Carnival Corp.	185,736	1,606,616	0.01%
Westrock Co.	57,957	2,309,007	0.02%	Voya Financial, Inc.	26,899	1,601,297	0.01%
Lamb Weston Holdings, Inc.	32,223	2,302,656	0.02%	Sensata Technologies Holding plc	38,453	1,588,493	0.01%
Charles River Laboratories International, Inc.	10,739	2,297,824	0.02%	Wynn Resorts Ltd.	27,673	1,576,808	0.01%
Qorvo, Inc.	24,293	2,291,316	0.02%	Flex Ltd.	108,636	1,571,963	0.01%
ZoomInfo Technologies, Inc. Class A	68,796	2,286,779	0.02%	Exact Sciences Corp.	39,599	1,559,805	0.01%
Comerica, Inc.	31,149	2,285,714	0.02%	Gentex Corp.	55,624	1,555,803	0.01%
PulteGroup, Inc.	57,600	2,282,688	0.02%	RenaissanceRe Holdings Ltd.	9,933	1,553,223	0.01%
Bio-Rad Laboratories, Inc. Class A	4,589	2,271,555	0.02%	Clarivate plc	111,891	1,550,809	0.01%
Assurant, Inc.	13,126	2,268,829	0.02%	Mohawk Industries, Inc.	12,426	1,541,942	0.01%
Coca-Cola Europacific Partners plc	43,247	2,231,978	0.02%	HEICO Corp.	11,740	1,539,349	0.01%
Regency Centers Corp. REIT	37,442	2,220,685	0.02%	Novocure Ltd.	22,132	1,538,174	0.01%
Equitable Holdings, Inc.	84,747	2,209,354	0.02%	Universal Health Services, Inc. Class B	14,612	1,471,575	0.01%
F5, Inc.	14,341	2,194,747	0.02%	Southwest Airlines Co.	40,545	1,464,485	0.01%
Molson Coors Beverage Co. Class B	40,242	2,193,591	0.02%	Franklin Resources, Inc.	62,806	1,464,008	0.01%
Globe Life, Inc.	22,437	2,186,934	0.02%	AMC Entertainment Holdings, Inc. Class A	107,590	1,457,845	0.01%
Pinterest, Inc. Class A	120,071	2,180,489	0.02%	Autoliv, Inc.	19,984	1,430,255	0.01%
Juniper Networks, Inc.	75,527	2,152,520	0.02%	Bath & Body Works, Inc.	53,082	1,428,967	0.01%
Lucid Group, Inc.	124,439	2,135,373	0.02%	Masimo Corp.	10,869	1,420,252	0.01%
NRG Energy, Inc.	55,703	2,126,184	0.02%	SEI Investments Co.	26,023	1,405,762	0.01%
Huntington Ingalls Industries, Inc.	9,738	2,121,131	0.02%	AGNC Investment Corp. REIT	123,801	1,370,477	0.01%
Jazz Pharmaceuticals plc	13,447	2,097,866	0.02%	Western Union Co.	82,701	1,362,085	0.01%
Campbell Soup Co.	43,621	2,095,989	0.02%	Ceridian HCM Holding, Inc.	28,721	1,352,185	0.01%
Whirlpool Corp.	13,381	2,072,315	0.02%	Fox Corp. Class B	44,969	1,335,579	0.01%
MarketAxess Holdings, Inc.	8,091	2,071,377	0.02%	IAC/InterActiveCorp	16,917	1,285,185	0.01%
HEICO Corp. Class A	19,588	2,064,183	0.02%	Carlyle Group, Inc.	40,252	1,274,378	0.01%
Roku, Inc. Class A	24,982	2,052,021	0.02%	Vornado Realty Trust REIT	41,218	1,178,423	0.01%
Vail Resorts, Inc.	9,305	2,028,955	0.02%	DaVita, Inc.	14,033	1,122,079	0.01%
Allegion plc	20,648	2,021,439	0.02%	Teladoc Health, Inc.	33,401	1,109,247	0.01%
Credicorp Ltd.	16,817	2,016,526	0.02%	Rivian Automotive, Inc. Class A	42,972	1,106,099	0.01%
Etsy, Inc.	27,144	1,987,212	0.02%	Sirius XM Holdings, Inc.	170,553	1,045,490	0.01%
Burlington Stores, Inc.	14,437	1,966,753	0.02%	Block, Inc.	16,136	1,004,181	0.01%
Lincoln National Corp.	41,770	1,953,583	0.02%	Delta Air Lines, Inc.	34,615	1,002,797	0.01%
Elanco Animal Health, Inc.	98,804	1,939,523	0.02%	Zillow Group, Inc. Class C	31,496	999,998	0.01%
Arrow Electronics, Inc.	17,170	1,924,585	0.02%	XPO Logistics, Inc.	20,719	997,827	0.01%
Pinnacle West Capital Corp.	26,202	1,915,890	0.02%	DISH Network Corp. Class A	52,220	936,305	0.01%
Fortune Brands Home & Security, Inc.	31,926	1,911,729	0.02%	RingCentral, Inc. Class A	16,893	882,828	0.01%
Fox Corp. Class A	58,862	1,893,002	0.02%	GXO Logistics, Inc.	20,351	880,588	0.01%
Organon & Co.	55,859	1,885,241	0.01%	Coupa Software, Inc.	15,255	871,061	0.01%
Annaly Capital Management, Inc. REIT	317,632	1,877,205	0.01%	Liberty Global plc Class A	38,621	812,972	0.01%
Zendesk, Inc.	25,253	1,870,490	0.01%	Lyft, Inc. Class A	60,407	802,205	0.01%
Federal Realty OP LP REIT	19,505	1,867,409	0.01%	Southern Copper Corp.	15,404	767,273	0.01%
Unity Software, Inc.	50,310	1,852,414	0.01%	DraftKings, Inc. Class A	60,540	706,502	0.01%
Zions Bancorp NA	36,105	1,837,745	0.01%	Affirm Holdings, Inc. Class A	38,929	703,058	0.01%
AppLovin Corp. Class A	53,128	1,829,728	0.01%	Wayfair, Inc. Class A	15,700	683,892	0.01%
Nielsen Holdings plc	78,304	1,818,219	0.01%	Wix.com Ltd.	10,268	673,067	0.01%
Plug Power, Inc.	109,261	1,810,455	0.01%	IPG Photonics Corp.	6,708	631,424	0.01%
BorgWarner, Inc.	54,237	1,809,889	0.01%	Peloton Interactive, Inc. Class A	68,087	625,039	0.01%
Robert Half International, Inc.	23,865	1,787,250	0.01%	GLOBALFOUNDRIES, Inc.	15,359	619,582	0.00%
Aramark	57,196	1,751,914	0.01%	Westlake Corp.	6,202	607,920	0.00%
Pentair plc	38,078	1,742,830	0.01%	Zillow Group, Inc. Class A	17,721	563,705	0.00%
Coupage, Inc. Class A	135,935	1,733,171	0.01%	United Airlines Holdings, Inc.	15,402	545,539	0.00%
Lear Corp.	13,741	1,729,855	0.01%	Avangrid, Inc.	10,115	466,504	0.00%
DENTSPLY SIRONA, Inc.	48,269	1,724,651	0.01%	Farfetch Ltd. Class A	60,237	431,297	0.00%
News Corp. Class A	110,472	1,721,154	0.01%	Liberty Broadband Corp. Class A	3,482	395,381	0.00%
Caesars Entertainment, Inc.	44,260	1,695,158	0.01%	American Airlines Group, Inc.	30,853	391,216	0.00%
Liberty Global plc Class C	76,419	1,688,096	0.01%	Carvana Co. Class A	15,906	359,157	0.00%
Liberty Media Corp.-Liberty SiriusXM Class C	46,676	1,682,670	0.01%	Olaplex Holdings, Inc.	24,570	346,191	0.00%
UiPath, Inc. Class A	92,104	1,675,372	0.01%	Liberty Media Corp.-Liberty SiriusXM Class A	9,328	336,181	0.00%
Commerce Bancshares, Inc.	25,412	1,668,298	0.01%	Ubiquiti, Inc.	1,222	303,313	0.00%
				Embecta Corp.	11,850	300,042	0.00%
				CNA Financial Corp.	4,920	220,908	0.00%
				Sempra Energy (XMEM)	1,452	214,219	0.00%
				Lennar Corp. Class B	3,478	204,193	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
News Corp. Class B	12,512	198,816	0.00%	Yandex NV Class A	65,084	—	0.00%
Newmont Corp. (XTSE)	1,730	102,731	0.00%			7,360,146,352	57.82%
Zimvie, Inc.	4,154	66,506	0.00%	Total Equities		12,454,682,321	97.85%
				Total Transferable Securities		12,454,682,321	97.85%
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.03%) (30 June 2021: 0.01%)</b>							
<b>Futures (0.03%) (30 June 2021: 0.01%)</b>							
MSCI Emerging Markets Index 16 September 2022		807	\$40,453,756			5,188	0.00%
FTSE 100 Index 16 September 2022		242	£17,257,916			(30,477)	(0.00%)
Euro Stoxx 50 Index 16 September 2022		679	€23,627,835			(275,418)	(0.00%)
Topix Index 8 September 2022		127	¥2,429,455,068			(396,894)	(0.00%)
S&P 500 E-mini 16 September 2022		897	\$172,995,287			(3,036,213)	(0.03%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>						(3,733,814)	(0.03%)
<b>OTC Financial Derivative Instruments (0.01%) (30 June 2021: (0.01%))</b>							
	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.01%) (30 June 2021: (0.01%))</b>							
USD	4,710,265	AUD	(6,616,628)	Bank of America	21/9/2022	157,353	0.00%
USD	4,497,165	JPY	(592,640,000)	BNP Paribas	21/9/2022	110,199	0.00%
USD	5,352,294	GBP	(4,353,875)	Morgan Stanley	21/9/2022	56,614	0.00%
USD	5,664,342	EUR	(5,363,000)	Morgan Stanley	21/9/2022	25,152	0.00%
JPY	95,375,000	USD	(700,886)	Morgan Stanley	21/9/2022	5,119	0.00%
JPY	206,745,000	USD	(1,525,813)	BNP Paribas	21/9/2022	4,599	0.00%
GBP	649,800	USD	(788,810)	JPMorgan Chase Bank	21/9/2022	1,551	0.00%
GBP	142,980	USD	(172,808)	State Street Bank & Trust Co.	21/9/2022	1,100	0.00%
EUR	209,280	USD	(219,324)	State Street Bank & Trust Co.	21/9/2022	733	0.00%
EUR	148,280	USD	(155,502)	BNP Paribas	21/9/2022	414	0.00%
GBP	148,530	USD	(180,383)	Morgan Stanley	21/9/2022	276	0.00%
JPY	18,780,000	USD	(140,428)	State Street Bank & Trust Co.	21/9/2022	(1,411)	(0.00%)
JPY	611,490,000	USD	(4,528,383)	Toronto-Dominion Bank	21/9/2022	(1,881)	(0.00%)
EUR	919,100	USD	(968,605)	Morgan Stanley	21/9/2022	(2,172)	(0.00%)
JPY	78,540,000	USD	(587,961)	Morgan Stanley	21/9/2022	(6,576)	(0.00%)
GBP	1,503,075	USD	(1,836,341)	JPMorgan Chase Bank	21/9/2022	(8,130)	(0.00%)
EUR	2,152,080	USD	(2,276,033)	JPMorgan Chase Bank	21/9/2022	(13,123)	(0.00%)
EUR	684,540	USD	(733,343)	Morgan Stanley	21/9/2022	(13,550)	(0.00%)
GBP	607,920	USD	(762,913)	State Street Bank & Trust Co.	21/9/2022	(23,491)	(0.00%)
JPY	289,800,000	USD	(2,199,498)	Morgan Stanley	21/9/2022	(54,278)	(0.00%)
GBP	3,812,670	USD	(4,700,702)	BNP Paribas	21/9/2022	(63,297)	(0.00%)
EUR	2,720,160	USD	(2,929,259)	State Street Bank & Trust Co.	21/9/2022	(69,012)	(0.00%)
GBP	2,182,975	USD	(2,748,863)	UBS AG	21/9/2022	(93,680)	(0.00%)
EUR	6,313,500	USD	(6,732,363)	Toronto-Dominion Bank	21/9/2022	(93,722)	(0.00%)
JPY	1,748,191,302	USD	(13,125,860)	Bank of America	21/9/2022	(185,024)	(0.00%)
GBP	10,678,957	USD	(13,408,010)	State Street Bank & Trust Co.	21/9/2022	(419,042)	(0.00%)
EUR	14,888,037	USD	(16,082,299)	Bank of America	21/9/2022	(427,539)	(0.01%)
<b>Total OTC Financial Derivative Instruments</b>						(1,112,818)	(0.01%)
<b>Total Investments</b>						12,449,835,689	97.81%
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						279,094,798	2.19%
<b>Net Assets</b>						12,728,930,487	100.00%
<b>Analysis of Total Current Assets</b>							
						US Dollars (\$)	% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing						12,402,669,366	97.15%
(b) Transferable securities dealt in on another regulated market						47,488,456	0.37%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market						4,524,499	0.04%
(d) Total Financial Derivative Instruments dealt in on a regulated market						5,188	0.00%
(e) Total OTC Financial Derivative Instruments						363,110	0.00%
(f) Other Assets						311,107,270	2.44%
<b>Total Current Assets</b>						12,766,157,889	100.00%

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	12,454,682,321	11,184,586,691
Financial Derivative Instruments	3	368,298	3,537,114
Cash	3	265,047,750	235,333,958
Receivables:			
Interest and Dividends		21,210,604	13,290,100
Capital Shares Issued		6,149,702	4,732,075
Investments Sold		361,857	837,064
Margin Cash Due from Broker		17,577,357	13,256,929
Cash Collateral		760,000	660,000
Other Receivables		—	121,982
<b>Total Current Assets</b>		<b>12,766,157,889</b>	<b>11,456,355,913</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	5,214,930	3,477,293
Bank Overdraft		1,875	3,687
Unrealised Depreciation on Spot Currency Contracts		8,494	—
Payables and Other Liabilities:			
Capital Shares Redeemed		5,875,248	4,732,000
Investments Purchased		20,506,390	713,370
Management Fees Payable		2,338,002	2,058,926
Deferred Capital Gains Tax	5	3,282,463	7,075,079
<b>Total Current Liabilities</b>		<b>37,227,402</b>	<b>18,060,355</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>12,728,930,487</b>	<b>11,438,295,558</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating<sup>1</sup></b>			
Net Assets	4,805,966,659	2,969,314,289	985,453,083
Number of Shares Outstanding	50,788,933	26,480,926	12,223,958
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>94.63</b>	<b>112.13</b>	<b>80.62</b>
<b>USD Distributing</b>			
Net Assets	7,922,963,828	8,468,981,269	4,609,546,625
Number of Shares Outstanding	80,911,150	71,606,155	53,351,107
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>97.92</b>	<b>118.27</b>	<b>86.40</b>

<sup>1</sup> The share class was launched on 23 July 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		308,240	15,726
Dividend Income		290,519,219	174,261,332
Securities Lending Income		1,772,784	1,048,130
Net Gain/(Loss) on Financial Instruments		(2,525,166,834)	2,522,991,137
<b>Total Investment Income/(Loss)</b>		<b>(2,232,566,591)</b>	<b>2,698,316,325</b>
<b>Expenses</b>			
Management Fees	12	28,531,762	18,625,547
Transaction Fees and Commissions		2,236,422	2,299,311
Other Expenses		24,153	2,426
<b>Total Expenses</b>		<b>30,792,337</b>	<b>20,927,284</b>
<b>Finance Costs</b>			
Interest Expense		30,202	38,991
Distributions	6	160,175,965	108,828,300
Income Equalisation		(3,215,774)	(4,274,535)
<b>Total Finance Costs</b>		<b>156,990,393</b>	<b>104,592,756</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(2,420,349,321)</b>	<b>2,572,796,285</b>
Taxation	5	(27,812,177)	(27,376,400)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(2,448,161,498)</b>	<b>2,545,419,885</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(2,448,161,498)	2,545,419,885
<b>Capital Transactions</b>			
Subscriptions		6,357,887,866	5,377,328,615
Redemptions		(2,619,091,439)	(2,079,452,650)
<b>Total Capital Transactions</b>		<b>3,738,796,427</b>	<b>3,297,875,965</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>1,290,634,929</b>	<b>5,843,295,850</b>
<b>Net Assets</b>			
Beginning of Year		11,438,295,558	5,594,999,708
<b>End of Year</b>		<b>12,728,930,487</b>	<b>11,438,295,558</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE All-World High Dividend Yield UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE All-World High Dividend Yield UCITS ETF seeks to track the performance of the FTSE All-World High Dividend Yield Index, a free-float-adjusted market capitalisation-weighted index of common stocks of companies, excluding real estate trusts, in developed and emerging markets that pay dividends that are generally higher than average.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period down roughly 16%, as measured by the FTSE Global All Cap Index. By region, the United States held up a little better than stocks in Europe, Asia-Pacific and emerging markets.
- In this environment, the ETF's benchmark returned -6.80% for the fiscal year.
- The United States, which represented about 40% of the index by weight, contributed modestly to its performance. Japan and Germany detracted the most.
- Eight of the index's 11 sectors posted negative returns. Financials, which represented about a quarter of the index by weight, hurt performance the most, followed by technology and industrials. Energy, which returned about 20%, made the strongest contribution to the index's return. Health care and utilities also helped.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE All-World High Dividend Yield Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	Ten Years or		
	One Year	Five Years	Since Inception <sup>1</sup>
USD Accumulating	-6.79%	—	4.79%
Benchmark	-6.80	—	4.75
Tracking Difference*	0.01		
USD Distributing	-6.79%	4.37%	4.73%
Benchmark	-6.80	4.35	4.68
Tracking Difference*	0.01		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 24 September 2019; USD Distributing, 21 May 2013.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
Johnson & Johnson	164,206	28,438,026			
JPMorgan Chase & Co.	182,130	25,460,722			
Procter & Gamble Co.	149,498	22,794,110			
Nestle SA	173,313	21,826,376			
Exxon Mobil Corp.	264,630	21,522,747			
Home Depot, Inc.	64,839	21,159,096			
Chevron Corp.	125,983	18,651,438			
Pfizer, Inc.	360,155	18,089,959			
Bank of America Corp.	436,905	17,951,894			
Samsung Electronics Co., Ltd.	310,919	17,691,076			
Morgan Stanley	174,207	16,866,019			
Roche Holding AG	44,563	16,650,565			
AbbVie, Inc.	111,016	16,036,109			
Taiwan Semiconductor Manufacturing Co., Ltd.	708,000	15,759,966			
Coca-Cola Co.	245,918	15,049,249			
Goldman Sachs Group, Inc.	43,610	14,687,439			
Broadcom, Inc.	25,564	14,582,079			
PepsiCo, Inc.	86,457	14,432,549			
Verizon Communications, Inc.	267,366	13,842,499			
Cisco Systems, Inc.	263,355	13,762,373			
<b>Sales</b>					
Taiwan Semiconductor Manufacturing Co., Ltd.		2,497,000	51,335,573		
Automatic Data Processing, Inc.		44,463	9,508,787		
Iberdrola SA		651,205	7,459,708		
Cigna Corp.		26,128	6,043,493		
Cie Financiere Richemont SA Class A		39,791	6,001,694		
Archer-Daniels-Midland Co.		58,286	4,808,937		
Warner Bros Discovery, Inc.		180,038	4,682,130		
Deutsche Bank AG		366,838	4,590,449		
Johnson Controls International plc		55,843	4,163,469		
MTN Group Ltd.		335,101	3,885,635		
Seven & i Holdings Co., Ltd.		80,500	3,732,258		
JPMorgan Chase & Co.		23,940	3,694,224		
Anheuser-Busch InBev SA		63,940	3,678,487		
FANUC Corp.		14,900	3,173,550		
Bank of America Corp.		78,185	3,136,109		
Nokia OYJ		575,252	3,127,760		
Home Depot, Inc.		9,420	3,076,562		
Stellantis NV		205,863	3,041,455		
Telefonica SA		549,836	2,729,159		
Nestle SA		21,513	2,720,295		

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.45% (30 June 2021: 99.45%)</b>			
<b>Equities 99.45% (30 June 2021: 99.45%)</b>			
<b>Australia 3.90% (30 June 2021: 3.68%)</b>			
BHP Group Ltd.	660,380	18,732,049	0.60%
Commonwealth Bank of Australia	223,986	13,920,686	0.45%
National Australia Bank Ltd.	420,582	7,921,550	0.26%
Westpac Banking Corp.	454,731	6,097,567	0.20%
Australia & New Zealand Banking Group Ltd.	366,016	5,544,750	0.18%
Woodside Energy Group Ltd.	246,815	5,403,959	0.17%
Macquarie Group Ltd.	45,313	5,126,047	0.17%
Wesfarmers Ltd.	147,759	4,258,327	0.14%
Transurban Group	398,929	3,944,772	0.13%
Woolworths Group Ltd.	158,386	3,877,343	0.13%
Rio Tinto Ltd.	48,983	3,459,260	0.11%
Fortescue Metals Group Ltd.	207,879	2,505,878	0.08%
Amcor plc	196,694	2,440,030	0.08%
Santos Ltd.	400,544	2,043,721	0.07%
Coles Group Ltd.	166,841	2,043,309	0.07%
South32 Ltd.	617,493	1,672,999	0.05%
QBE Insurance Group Ltd.	197,397	1,649,242	0.05%
Telstra Corp., Ltd.	544,485	1,441,498	0.05%
Sonic Healthcare Ltd.	63,127	1,432,940	0.05%
ASX Ltd.	24,924	1,400,427	0.05%
Brambles Ltd.	184,855	1,361,407	0.04%
Suncorp Group Ltd.	167,274	1,262,985	0.04%
James Hardie Industries plc	57,048	1,246,307	0.04%
APA Group	154,239	1,195,324	0.04%
Computershare Ltd.	69,198	1,172,470	0.04%
Insurance Australia Group Ltd.	331,651	994,341	0.03%
Lottery Corp., Ltd.	289,110	898,605	0.03%
Origin Energy Ltd.	225,655	889,134	0.03%
Endeavour Group Ltd.	167,006	869,351	0.03%
Medibank Pvt Ltd.	368,711	824,018	0.03%
Ampol Ltd.	32,266	759,485	0.02%
Northern Star Resources Ltd.	154,887	728,515	0.02%
Atlas Arteria Ltd.	129,163	715,881	0.02%
Treasury Wine Estates Ltd.	91,497	714,118	0.02%
BlueScope Steel Ltd.	62,633	684,806	0.02%
Lendlease Corp., Ltd.	99,712	624,645	0.02%
Aurizon Holdings Ltd.	220,754	576,846	0.02%
Incitec Pivot Ltd.	241,886	550,562	0.02%
Orica Ltd.	50,631	549,055	0.02%
Washington H Soul Pattinson & Co., Ltd.	32,653	528,563	0.02%
AGL Energy Ltd.	91,788	520,724	0.02%
Worley Ltd.	49,746	487,120	0.02%
Bendigo & Adelaide Bank Ltd.	77,821	485,368	0.02%
ALS Ltd.	59,620	437,855	0.01%
carsales.com Ltd. (XASX)	33,962	429,480	0.01%
Challenger Ltd.	86,436	406,554	0.01%
Metcash Ltd.	134,468	392,060	0.01%
Evolution Mining Ltd.	238,228	389,886	0.01%
JB Hi-Fi Ltd.	14,291	377,954	0.01%
Bank of Queensland Ltd.	80,763	370,430	0.01%
Whitehaven Coal Ltd.	110,754	368,614	0.01%
Iluka Resources Ltd.	55,887	362,786	0.01%
Domino's Pizza Enterprises Ltd.	7,632	356,874	0.01%
Downer EDI Ltd.	97,936	340,096	0.01%
Alumina Ltd.	333,134	335,602	0.01%
Orora Ltd.	130,799	328,295	0.01%
Ansell Ltd.	19,114	292,317	0.01%
Seven Group Holdings Ltd.	21,098	240,979	0.01%
CSR Ltd.	79,011	220,588	0.01%
Sims Ltd.	22,326	210,482	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>TPG Telecom Ltd.</b>			
<b>Harvey Norman Holdings Ltd.</b>			
<b>Tabcorp Holdings Ltd.</b>			
<b>Magellan Financial Group Ltd.</b>			
Insignia Financial Ltd.	16,517	146,744	0.00%
Deterra Royalties Ltd.	74,190	137,235	0.00%
Perpetual Ltd.	45,327	132,157	0.00%
carsales.com Ltd.	6,630	131,667	0.00%
Adbri Ltd.	8,026	101,496	0.00%
Platinum Asset Management Ltd.	55,858	92,954	0.00%
carsales.com Ltd. - Rights Issue 13/7/2022	60,248	72,087	0.00%
	8,025	—	0.00%
		120,797,908	3.90%
<b>Austria 0.10% (30 June 2021: 0.06%)</b>			
Erste Group Bank AG	42,387	1,072,387	0.04%
OMV AG	18,879	883,430	0.03%
ANDRITZ AG	9,175	368,717	0.01%
Voestalpine AG	14,803	313,849	0.01%
Raiffeisen Bank International AG	18,530	200,308	0.01%
Telekom Austria AG Class A	17,397	115,492	0.00%
		2,954,183	0.10%
<b>Belgium 0.18% (30 June 2021: 0.46%)</b>			
KBC Group NV	35,771	2,002,224	0.07%
Groupe Bruxelles Lambert SA	14,513	1,208,954	0.04%
Ageas SA	23,534	1,032,860	0.03%
Solvay SA	8,773	709,159	0.02%
Proximus SADP	21,278	312,877	0.01%
Etablissements Franz Colruyt NV	7,048	191,208	0.01%
Telenet Group Holding NV	3,912	81,019	0.00%
		5,538,301	0.18%
<b>Brazil 1.23% (30 June 2021: 1.37%)</b>			
Vale SA	536,459	7,853,847	0.25%
Petroleo Brasileiro SA - Preference Shares	668,900	3,572,532	0.12%
Petroleo Brasileiro SA	540,030	3,153,776	0.10%
Itau Unibanco Holding SA - Preference Shares	583,544	2,529,701	0.08%
Banco Bradesco SA - Preference Shares	672,422	2,211,640	0.07%
B3 SA - Brasil Bolsa Balcão	786,300	1,647,945	0.05%
Ambev SA	564,148	1,445,579	0.05%
JBS SA	181,100	1,093,987	0.04%
Centrais Eletricas Brasileiras SA	110,103	972,714	0.03%
Itausa SA - Preference Shares	594,224	947,677	0.03%
Banco do Brasil SA	106,300	678,521	0.02%
Banco BTG Pactual SA	144,184	615,121	0.02%
Banco Bradesco SA	215,409	592,334	0.02%
Gerdau SA - Preference Shares	135,000	576,973	0.02%
Equatorial Energia SA	125,801	549,445	0.02%
Cosan SA	151,000	525,524	0.02%
Telefonica Brasil SA - Preference Shares	58,238	524,086	0.02%
Vibra Energia SA	148,459	474,381	0.02%
BB Seguridade Participações SA	88,000	436,849	0.02%
Itau Unibanco Holding SA	115,900	432,842	0.02%
Hyper SA	56,900	413,901	0.01%
Klabin SA	105,200	406,360	0.01%
Companhia de Saneamento Básico do Estado de São Paulo	50,100	404,004	0.01%
Companhia Energetica de Minas Gerais - Preference Shares	192,278	381,655	0.01%
CCR SA	150,957	361,700	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Centralis Eletricas Brasileiras SA - Preference Shares	39,000	348,278	0.01%	Fortis, Inc.	61,238	2,888,742	0.09%
TIM SA	127,700	311,591	0.01%	National Bank of Canada	44,025	2,882,896	0.09%
Banco Santander Brasil SA	55,700	306,861	0.01%	Agnico Eagle Mines Ltd.	59,648	2,724,493	0.09%
Energisa SA	37,700	290,890	0.01%	Intact Financial Corp.	18,811	2,647,641	0.09%
Compania Paranaense de Energia - Preference Shares	218,900	285,898	0.01%	Pembina Pipeline Corp.	70,711	2,494,167	0.08%
Ultrapar Participacoes SA	120,300	283,183	0.01%	Rogers Communications, Inc. Class B	46,055	2,202,157	0.07%
Transmissora Alianca de Energia Electrica SA	34,700	256,263	0.01%	Restaurant Brands International, Inc. - CAD	40,649	2,034,735	0.07%
Compania Siderurgica Nacional SA	84,300	248,897	0.01%	BCE, Inc.	39,609	1,942,759	0.06%
Sul America SA	56,369	238,219	0.01%	Power Corp. of Canada	70,978	1,822,390	0.06%
Braskem SA - Preference Shares Class A	28,500	202,954	0.01%	Shaw Communications, Inc. Class B	56,738	1,668,338	0.05%
Engie Brasil Energia SA	25,625	202,375	0.01%	Fairfax Financial Holdings Ltd.	2,786	1,473,182	0.05%
Bradespar SA - Preference Shares	35,343	170,583	0.01%	Imperial Oil Ltd.	27,591	1,297,897	0.04%
Metalurgica Gerdau SA - Preference Shares	85,100	155,409	0.01%	Hydro One Ltd.	41,743	1,119,985	0.04%
Sao Martinho SA	20,400	141,723	0.01%	Canadian Tire Corp., Ltd. Class A	7,108	894,871	0.03%
CPFL Energia SA	21,400	126,367	0.01%	Great-West Lifeco, Inc.	34,294	835,583	0.03%
Auren Energia SA	48,517	126,362	0.01%	Telus Corp., Ltd.	30,448	676,727	0.02%
Porto Seguro SA	35,900	121,922	0.00%	TELUS Corp.	27,416	609,339	0.02%
EDP - Energias do Brasil SA	30,234	118,578	0.00%	Canadian Utilities Ltd. Class A	14,575	433,764	0.01%
Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	25,196	110,672	0.00%	IGM Financial, Inc.	11,631	311,074	0.01%
Raizen SA - Preference Shares	123,000	107,960	0.00%	Restaurant Brands International, Inc.	367	18,405	0.00%
Cielo SA	150,500	107,922	0.00%			137,860,172	4.45%
Atacadao SA	30,900	98,500	0.00%	<b>Chile 0.09% (30 June 2021: 0.08%)</b>			
Marfrig Global Foods SA	39,000	90,313	0.00%	Banco de Chile	5,495,905	489,834	0.02%
Neoenergia SA	30,700	87,589	0.00%	Empresas COPEC SA	63,165	456,445	0.01%
YDUQS Participacoes SA	33,300	83,227	0.00%	Banco Santander Chile	8,843,088	349,716	0.01%
Cyrela Brazil Realty SA Empreendimentos e Participacoes	34,900	78,884	0.00%	Falabella SA	116,611	267,609	0.01%
Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	43,500	71,953	0.00%	Cencosud SA	202,076	251,930	0.01%
Dexco SA	37,530	70,834	0.00%	Enel Americas SA	2,438,968	226,750	0.01%
Compania Paranaense de Energia	40,500	49,333	0.00%	Empresas CMPC SA	133,253	216,905	0.01%
Caixa Seguridade Participacoes S/A	35,200	46,647	0.00%	Banco de Credito e Inversiones SA	6,640	190,384	0.01%
SIMPAR SA	25,800	45,784	0.00%	CAP SA	11,919	105,211	0.00%
Banco Pan SA - Preference Shares	34,000	39,725	0.00%	Embotelladora Andina SA - Preference Shares Class B	41,059	71,769	0.00%
Grendene SA	29,000	38,985	0.00%	Compania Cervecerias Unidas SA	10,928	67,654	0.00%
CSN Mineracao SA	47,500	35,061	0.00%	Enel Chile SA	2,226,922	49,323	0.00%
Compania Brasileira de Distribuicao	10,800	33,746	0.00%	Cencosud Shopping SA	45,583	40,636	0.00%
Odontoprev SA	18,700	33,435	0.00%	Colbun SA	551,239	37,368	0.00%
Compania Energetica de Minas Gerais	9,393	27,230	0.00%			2,821,534	0.09%
Banco BTG Pactual SA - Preference Shares	2,562	2,376	0.00%	<b>China 3.17% (30 June 2021: 3.05%)</b>			
		37,999,623	1.23%	China Construction Bank Corp. Class H	12,227,000	8,211,635	0.27%
<b>Canada 4.45% (30 June 2021: 3.98%)</b>				Industrial & Commercial Bank of China Ltd. Class H	10,266,000	6,096,580	0.20%
Royal Bank of Canada	185,561	17,929,628	0.58%	Ping An Insurance Group Co. of China Ltd. Class H	776,000	5,275,884	0.17%
Toronto-Dominion Bank	238,638	15,615,670	0.51%	Bank of China Ltd. Class H	9,422,000	3,758,258	0.12%
Enbridge, Inc.	265,998	11,209,466	0.36%	China Merchants Bank Co., Ltd. Class H	409,066	2,736,855	0.09%
Bank of Nova Scotia	157,504	9,301,643	0.30%	China Merchants Bank Co., Ltd. Class A	279,900	1,761,848	0.06%
Bank of Montreal	85,149	8,170,660	0.26%	China Resources Land Ltd.	375,572	1,751,755	0.06%
Canadian Natural Resources Ltd.	149,697	8,027,087	0.26%	China Life Insurance Co., Ltd. Class H	942,000	1,639,837	0.05%
TC Energy Corp.	129,201	6,678,649	0.22%	ENN Energy Holdings Ltd.	98,600	1,619,679	0.05%
Suncor Energy, Inc.	187,769	6,573,625	0.21%	Geely Automobile Holdings Ltd.	700,000	1,591,446	0.05%
Nutrien Ltd.	72,019	5,723,220	0.19%	China Overseas Land & Investment Ltd.	492,000	1,554,948	0.05%
Canadian Imperial Bank of Commerce	116,488	5,644,920	0.18%	Agricultural Bank of China Ltd. Class H	3,884,000	1,465,109	0.05%
Manulife Financial Corp.	254,560	4,404,651	0.14%	Haier Smart Home Co., Ltd. Class H	377,800	1,398,644	0.05%
Barrick Gold Corp.	232,082	4,094,877	0.13%	China Shenhua Energy Co., Ltd. Class H	468,500	1,343,356	0.04%
Sun Life Financial, Inc.	76,700	3,506,931	0.11%	PetroChina Co., Ltd. Class H	2,670,000	1,272,571	0.04%
				China Petroleum & Chemical Corp. Class H	2,752,000	1,238,005	0.04%
				Longfor Group Holdings Ltd.	237,800	1,122,792	0.04%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Postal Savings Bank of China Co., Ltd. Class H	1,387,000	1,101,193	0.04%	Bank of Communications Co., Ltd. Class A	490,700	364,501	0.01%
China Pacific Insurance Group Co., Ltd. Class H	386,200	943,974	0.03%	China Galaxy Securities Co., Ltd. Class H	630,000	363,695	0.01%
Ping An Insurance Group Co. of China Ltd. Class A	127,100	885,161	0.03%	Fuyao Glass Industry Group Co., Ltd. Class H	71,200	361,129	0.01%
PICC Property & Casualty Co., Ltd. Class H	844,400	878,087	0.03%	Haitong Securities Co., Ltd. Class H	488,400	358,507	0.01%
Anhui Conch Cement Co., Ltd. Class H	194,500	842,748	0.03%	People's Insurance Co. Group of China Ltd. Class H	1,128,000	345,000	0.01%
CITIC Securities Co., Ltd. Class H	376,900	842,471	0.03%	Poly Developments & Holdings Group Co., Ltd. Class A	126,399	329,186	0.01%
Great Wall Motor Co., Ltd. Class H	400,500	823,768	0.03%	China Vanke Co., Ltd. Class A	105,799	323,511	0.01%
China Tower Corp., Ltd. Class H	5,796,000	746,017	0.02%	China Coal Energy Co., Ltd. Class A	206,200	319,256	0.01%
China Yangtze Power Co., Ltd. Class A	205,599	709,026	0.02%	CRRC Corp., Ltd. Class H	851,000	316,673	0.01%
Zijin Mining Group Co., Ltd. Class H	578,000	707,865	0.02%	China State Construction Engineering Corp., Ltd. Class A	398,400	316,143	0.01%
Country Garden Holdings Co., Ltd.	1,071,268	663,489	0.02%	CMOC Group Ltd. Class H	555,000	309,789	0.01%
CITIC Ltd.	652,000	660,562	0.02%	China Everbright Environment Group Ltd.	498,444	294,101	0.01%
China National Building Material Co., Ltd. Class H	614,000	655,710	0.02%	Fosun International Ltd.	312,500	288,727	0.01%
China Feihe Ltd.	538,000	618,426	0.02%	China Minsheng Banking Corp., Ltd. Class H	800,020	285,468	0.01%
China Gas Holdings Ltd.	392,434	606,134	0.02%	China Medical System Holdings Ltd.	181,000	282,331	0.01%
Yankuang Energy Group Co., Ltd. Class H	190,000	595,645	0.02%	China Merchants Port Holdings Co., Ltd.	166,000	282,204	0.01%
China Vanke Co., Ltd. Class H	233,609	587,078	0.02%	Beijing Enterprises Holdings Ltd.	78,500	279,108	0.01%
China CITIC Bank Corp., Ltd. Class H	1,295,619	579,540	0.02%	BOE Technology Group Co., Ltd. Class A	474,200	278,683	0.01%
Industrial Bank Co., Ltd. Class A	191,900	569,615	0.02%	China Everbright Bank Co., Ltd. Class A	614,900	276,073	0.01%
Bank of Communications Co., Ltd. Class H	811,000	560,169	0.02%	China Taiping Insurance Holdings Co., Ltd.	222,400	274,353	0.01%
China Resources Gas Group Ltd.	118,100	550,093	0.02%	Huatai Securities Co., Ltd. Class A	129,200	273,655	0.01%
Industrial & Commercial Bank of China Ltd. Class A	761,200	541,589	0.02%	SAIC Motor Corp., Ltd. Class A	102,899	273,356	0.01%
Weichai Power Co., Ltd. Class H	338,000	536,703	0.02%	China Shenhua Energy Co., Ltd. Class A	55,000	273,187	0.01%
China Resources Power Holdings Co., Ltd.	242,000	499,608	0.02%	Greentown China Holdings Ltd.	131,000	271,451	0.01%
Zijin Mining Group Co., Ltd. Class A	357,000	496,824	0.02%	China Oilfield Services Ltd. Class H	276,000	270,480	0.01%
Agricultural Bank of China Ltd. Class A	1,035,500	466,455	0.02%	China State Construction International Holdings Ltd.	237,250	262,437	0.01%
China Petroleum & Chemical Corp. Class A	758,600	461,664	0.02%	CITIC Securities Co., Ltd. Class A	79,450	256,688	0.01%
China Conch Venture Holdings Ltd.	211,000	459,809	0.02%	Far East Horizon Ltd.	306,000	256,594	0.01%
Guangzhou Automobile Group Co., Ltd. Class H	463,600	448,419	0.02%	China Railway Group Ltd. Class A	280,100	256,528	0.01%
China Power International Development Ltd.	706,140	448,146	0.02%	CIFI Holdings Group Co., Ltd.	508,648	255,395	0.01%
Guangdong Investment Ltd.	420,000	444,249	0.02%	New China Life Insurance Co., Ltd. Class A	53,000	254,478	0.01%
Hengan International Group Co., Ltd.	94,000	441,433	0.02%	Inner Mongolia Yitai Coal Co., Ltd. Class B	152,600	250,111	0.01%
Kunlun Energy Co., Ltd.	526,000	431,018	0.01%	Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	67,000	248,039	0.01%
China International Capital Corp., Ltd. Class H	201,200	428,710	0.01%	Shanghai Pharmaceuticals Holding Co., Ltd. Class H	147,500	244,362	0.01%
Wanhua Chemical Group Co., Ltd. Class A	29,500	426,778	0.01%	China Resources Cement Holdings Ltd.	360,000	241,775	0.01%
Bank of China Ltd. Class A	876,900	426,403	0.01%	Yuexiu Property Co., Ltd.	187,028	239,775	0.01%
Sinopharm Group Co., Ltd. Class H	174,000	421,754	0.01%	Shaanxi Coal Industry Co., Ltd. Class A	74,800	236,309	0.01%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	70,800	411,333	0.01%	Yangzijiang Shipbuilding Holdings Ltd.	352,500	235,557	0.01%
GF Securities Co., Ltd. Class H	301,800	399,223	0.01%	China Jinmao Holdings Group Ltd.	856,000	230,174	0.01%
CGN Power Co., Ltd. Class H	1,641,000	397,339	0.01%	China Railway Group Ltd. Class H	369,000	228,070	0.01%
Huaneng Power International, Inc. Class H	784,000	390,654	0.01%	Guotai Junan Securities Co., Ltd. Class A	99,700	226,043	0.01%
Kingboard Holdings Ltd.	102,500	387,953	0.01%				
Shanghai Pudong Development Bank Co., Ltd. Class A	316,882	378,602	0.01%				
China Hongqiao Group Ltd.	323,000	365,111	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sany Heavy Industry Co., Ltd. Class A	78,800	224,028	0.01%	Shenwan Hongyuan Group Co., Ltd. Class A	223,900	143,273	0.01%
COSCO SHIPPING Ports Ltd.	312,000	220,274	0.01%	Sinotruk Hong Kong Ltd.	99,000	138,780	0.01%
Nine Dragons Paper Holdings Ltd.	259,000	219,163	0.01%	China Merchants Securities Co., Ltd. Class H	126,400	137,242	0.01%
Yankuang Energy Group Co., Ltd. Class A	36,900	217,298	0.01%	China International Marine Containers Group Co., Ltd. Class H	84,200	136,489	0.01%
Huatai Securities Co., Ltd. Class H	145,800	216,277	0.01%	Metallurgical Corp. of China Ltd. Class H	566,000	135,604	0.01%
Yadea Group Holdings Ltd.	110,000	215,319	0.01%	Chongqing Rural Commercial Bank Co., Ltd. Class H	375,000	134,766	0.01%
Bosideng International Holdings Ltd.	346,000	214,736	0.01%	Evergrande Property Services Group Ltd.	454,500	133,217	0.01%
New China Life Insurance Co., Ltd. Class H	74,767	210,096	0.01%	China National Nuclear Power Co., Ltd. Class A	127,700	130,668	0.01%
China Meidong Auto Holdings Ltd.	66,000	207,750	0.01%	Daqin Railway Co., Ltd. Class A	132,800	130,538	0.01%
Kingboard Laminates Holdings Ltd.	165,000	203,544	0.01%	Bank of Hangzhou Co., Ltd. Class A	57,900	129,373	0.00%
Shenzhen International Holdings Ltd.	206,250	202,913	0.01%	Seazen Group Ltd.	261,398	129,251	0.00%
China Minsheng Banking Corp., Ltd. Class A	363,200	201,531	0.01%	China Merchants Securities Co., Ltd. Class A	59,500	127,889	0.00%
China Lesso Group Holdings Ltd.	130,000	196,153	0.01%	Jiangsu Expressway Co., Ltd. Class A	99,600	127,319	0.00%
Topsports International Holdings Ltd.	209,000	189,904	0.01%	Orient Securities Co., Ltd. Class H	224,400	126,113	0.00%
Sunac China Holdings Ltd.	324,464	189,379	0.01%	Henan Shuanghui Investment & Development Co., Ltd. Class A	28,300	123,682	0.00%
Shanghai Baosight Software Co., Ltd. Class B	44,400	187,279	0.01%	Chongqing Changan Automobile Co., Ltd. Class B	239,330	118,644	0.00%
Beijing Enterprises Water Group Ltd.	614,000	185,445	0.01%	Hengli Petrochemical Co., Ltd. Class A	34,900	115,775	0.00%
Zhejiang Expressway Co., Ltd. Class H	198,000	182,685	0.01%	XCMG Construction Machinery Co., Ltd. Class A	142,600	114,647	0.00%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	341,400	182,296	0.01%	COSCO SHIPPING Development Co., Ltd. Class H	564,000	112,844	0.00%
Baoshan Iron & Steel Co., Ltd. Class A	202,000	181,385	0.01%	Guotai Junan Securities Co., Ltd. Class H	87,800	109,317	0.00%
China Cinda Asset Management Co., Ltd. Class H	1,154,000	180,888	0.01%	Sun Art Retail Group Ltd.	330,000	107,239	0.00%
Shougang Fushan Resources Group Ltd.	425,910	176,943	0.01%	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	36,000	105,519	0.00%
Fuyao Glass Industry Group Co., Ltd. Class A	27,800	173,372	0.01%	BAIC Motor Corp., Ltd. Class H	316,500	105,272	0.00%
China Resources Pharmaceutical Group Ltd.	250,500	170,151	0.01%	Livzon Pharmaceutical Group, Inc. Class A	19,400	104,781	0.00%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	89,752	167,907	0.01%	Bank of Beijing Co., Ltd. Class A	154,700	104,761	0.00%
JOYY, Inc. ADR	5,604	167,335	0.01%	Shanghai Industrial Holdings Ltd.	72,000	104,051	0.00%
Hopson Development Holdings Ltd.	109,406	167,031	0.01%	Huaxin Cement Co., Ltd. Class H	71,200	102,895	0.00%
Dali Foods Group Co., Ltd.	311,000	165,271	0.01%	Jiangsu Expressway Co., Ltd. Class H	102,000	102,690	0.00%
CSG Holding Co., Ltd. Class A	141,919	157,072	0.01%	China Railway Signal & Communication Corp., Ltd. Class A	150,179	101,475	0.00%
A-Living Smart City Services Co., Ltd.	97,500	156,806	0.01%	China Suntien Green Energy Corp., Ltd. Class H	199,000	101,441	0.00%
CSC Financial Co., Ltd. Class H	146,000	154,802	0.01%	Huayu Automotive Systems Co., Ltd. Class A	29,500	101,205	0.00%
TBEA Co., Ltd. Class A	37,800	154,432	0.01%	SDIC Power Holdings Co., Ltd. Class A	63,193	98,972	0.00%
Haitong Securities Co., Ltd. Class A	104,100	152,326	0.01%	Sinopec Shanghai Petrochemical Co., Ltd. Class H	574,000	98,020	0.00%
China Communications Services Corp., Ltd. Class H	342,000	150,364	0.01%	Weifu High-Technology Group Co., Ltd. Class A	33,572	96,396	0.00%
China Pacific Insurance Group Co., Ltd. Class A	42,800	150,217	0.01%	Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	108,364	95,252	0.00%
Yunnan Baiyao Group Co., Ltd. Class A	16,500	148,628	0.01%	Industrial Securities Co., Ltd. Class A	90,400	95,063	0.00%
Citic Pacific Special Steel Group Co., Ltd. Class A	49,100	147,574	0.01%				
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	73,500	147,237	0.01%				
Bank of Nanjing Co., Ltd. Class A	94,000	146,099	0.01%				
Focus Media Information Technology Co., Ltd. Class A	144,100	144,655	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
COSCO SHIPPING Energy Transportation Co., Ltd. Class H	148,000	94,304	0.00%	Tongling Nonferrous Metals Group Co., Ltd. Class A	118,300	57,525	0.00%
Sinotrans Ltd. Class A	160,800	93,062	0.00%	China Jushi Co., Ltd. Class A	22,100	57,391	0.00%
Angang Steel Co., Ltd. Class H	248,000	92,602	0.00%	China Everbright Bank Co., Ltd. Class H	176,000	56,970	0.00%
Huadian Power International Corp., Ltd. Class H	254,000	92,576	0.00%	Yintai Gold Co., Ltd. Class A	39,200	56,951	0.00%
Jason Furniture Hangzhou Co., Ltd. Class A	10,530	88,946	0.00%	China Everbright Ltd.	60,000	56,430	0.00%
Shenwan Hongyuan Group Co., Ltd. Class H	433,600	87,306	0.00%	Legend Holdings Corp. Class H	42,800	56,180	0.00%
China United Network Communications Ltd. Class A	167,900	86,652	0.00%	Sichuan Chuantou Energy Co., Ltd. Class A	31,100	55,296	0.00%
Orient Securities Co., Ltd. Class A	56,344	85,808	0.00%	Beijing New Building Materials plc Class A	10,500	54,221	0.00%
Lao Feng Xiang Co., Ltd. Class B	26,200	85,569	0.00%	Luxi Chemical Group Co., Ltd. Class A	20,900	53,901	0.00%
Lens Technology Co., Ltd. Class A	51,000	84,211	0.00%	TCL Technology Group Corp. Class A	74,800	53,443	0.00%
Shanxi Coking Coal Energy Group Co., Ltd. Class A	40,500	80,889	0.00%	Shanghai Jingqiao Export Processing Zone Development Co., Ltd. Class B	51,890	52,980	0.00%
Jinke Smart Services Group Co., Ltd. Class H	31,400	80,831	0.00%	FAW Jiefang Group Co., Ltd. Class A	37,500	52,243	0.00%
China Construction Bank Corp. Class A	89,400	80,810	0.00%	Jizhong Energy Resources Co., Ltd. Class A	45,900	51,075	0.00%
China Galaxy Securities Co., Ltd. Class A	54,200	78,177	0.00%	Shanghai Electric Group Co., Ltd. Class H	206,000	50,667	0.00%
Hubei Xingfa Chemicals Group Co., Ltd. Class A	11,800	77,426	0.00%	Western Mining Co., Ltd. Class A	28,300	49,937	0.00%
Hoshine Silicon Industry Co., Ltd. Class A	4,400	77,418	0.00%	Gemdale Corp. Class A	24,800	49,717	0.00%
Bank of Shanghai Co., Ltd. Class A	78,900	77,085	0.00%	Kingfa Sci & Tech Co., Ltd. Class A	35,000	49,700	0.00%
Shan Xi Hua Yang Group New Energy Co., Ltd. Class A	33,200	76,560	0.00%	Metallurgical Corp. of China Ltd. Class A	94,800	49,491	0.00%
Maanshan Iron & Steel Co., Ltd. Class H	250,000	75,826	0.00%	Pingdingshan Tianan Coal Mining Co., Ltd. Class A	24,400	49,461	0.00%
YongXing Special Materials Technology Co., Ltd. Class A	3,300	74,922	0.00%	Agile Group Holdings Ltd.	122,750	49,119	0.00%
Beijing Jingneng Clean Energy Co., Ltd. Class H	326,000	74,781	0.00%	Shenzhen Overseas Chinese Town Co., Ltd. Class A	49,900	48,306	0.00%
Datang International Power Generation Co., Ltd. Class A	203,100	73,616	0.00%	Bank of Guiyang Co., Ltd. Class A	54,900	47,577	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class H	103,000	73,244	0.00%	China Resources Double Crane Pharmaceutical Co., Ltd. Class A	12,400	47,460	0.00%
Yangzijiang Financial Holding Ltd.	244,700	72,090	0.00%	Yanlord Land Group Ltd.	61,100	46,537	0.00%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A	44,000	67,993	0.00%	Anhui Expressway Co., Ltd. Class A	40,400	45,015	0.00%
Zhejiang NHU Co., Ltd. Class A	19,680	66,958	0.00%	China National Chemical Engineering Co., Ltd. Class A	31,700	44,494	0.00%
Brilliance China Automotive Holdings Ltd.	89,000	66,488	0.00%	Lao Feng Xiang Co., Ltd. Class A	7,100	44,247	0.00%
Huaxia Bank Co., Ltd. Class A	84,500	65,667	0.00%	Seazen Holdings Co., Ltd. Class A	11,600	44,000	0.00%
Shimao Group Holdings Ltd.	116,000	65,340	0.00%	Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	59,900	43,601	0.00%
CRRC Corp., Ltd. Class A	84,100	65,231	0.00%	Bank of Qingdao Co., Ltd. Class A	80,700	43,575	0.00%
Shanghai Jinjiang International Hotels Co., Ltd. Class B	33,000	64,482	0.00%	Bank of Jiangsu Co., Ltd. Class A	40,300	42,799	0.00%
Yageo Corp. GDR	1,200	62,152	0.00%	Ningxia Baofeng Energy Group Co., Ltd. Class A	19,100	41,737	0.00%
Guosen Securities Co., Ltd. Class A	41,700	59,525	0.00%	Zhejiang Weixing New Building Materials Co., Ltd. Class A	11,633	41,714	0.00%
Caitong Securities Co., Ltd. Class A	50,400	59,164	0.00%	Shenzhen Expressway Corp., Ltd. Class A	29,200	41,551	0.00%
Shimao Services Holdings Ltd.	122,000	58,769	0.00%	Bank of Suzhou Co., Ltd. Class A	43,560	39,634	0.00%
Sinopec Engineering Group Co., Ltd. Class H	127,500	58,494	0.00%	Dongfang Electric Corp., Ltd. Class H	32,400	38,813	0.00%
Xiamen Tungsten Co., Ltd. Class A	18,100	58,370	0.00%	Shenzhen Energy Group Co., Ltd. Class A	40,500	38,723	0.00%
Shanghai International Port Group Co., Ltd. Class A	66,900	58,177	0.00%	Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	17,500	38,163	0.00%
Hubei Energy Group Co., Ltd. Class A	76,100	58,004	0.00%				
China National Accord Medicines Corp., Ltd. Class B	26,400	57,901	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Railway Signal & Communication Corp., Ltd. Class H	114,000	38,063	0.00%	Jiangsu Zhongnan Construction Group Co., Ltd. Class A	25,400	11,555	0.00%
Shandong Chenming Paper Holdings Ltd. Class A	45,000	37,857	0.00%	Yango Group Co., Ltd. Class A	32,900	10,747	0.00%
China Reinsurance Group Corp. Class H	455,000	37,690	0.00%	Jiangxi Zhengbang Technology Co., Ltd. Class A	10,300	9,310	0.00%
Sino-Ocean Group Holding Ltd.	221,500	37,543	0.00%	RiseSun Real Estate Development Co., Ltd. Class A	15,700	7,096	0.00%
China Meheco Co., Ltd. Class A	16,940	37,447	0.00%	Weifu High-Technology Group Co., Ltd. Class B	3,600	6,813	0.00%
LB Group Co., Ltd. Class A	12,400	37,084	0.00%	Shandong Chenming Paper Holdings Ltd. Class H	17,500	6,668	0.00%
Sinotrans Ltd. Class H	127,000	36,415	0.00%	Jiayuan International Group Ltd.	92,000	5,100	0.00%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	25,600	36,047	0.00%	Joyoung Co., Ltd. Class A	1,600	4,382	0.00%
Huadian Power International Corp., Ltd. Class A	61,300	35,934	0.00%	Shandong Hi-speed Co., Ltd. Class A	3,100	2,428	0.00%
China Life Insurance Co., Ltd. Class A	7,600	35,233	0.00%			98,041,471	3.17%
Shenzhen Investment Ltd.	176,000	34,989	0.00%	<b>Colombia 0.05% (30 June 2021: 0.03%)</b>			
Hengyi Petrochemical Co., Ltd. Class A	22,300	34,959	0.00%	Bancolombia SA	56,291	453,726	0.02%
Hangzhou Robam Appliances Co., Ltd. Class A	6,400	34,395	0.00%	Interconexion Electrica SA ESP	67,090	330,525	0.01%
Huaibei Mining Holdings Co., Ltd. Class A	15,500	33,662	0.00%	Ecopetrol SA	588,641	318,716	0.01%
KVG Group Holdings Ltd.	105,000	33,453	0.00%	Bancolombia SA - Preference Shares	32,210	245,382	0.01%
Guangzhou R&F Properties Co., Ltd. Class H	122,400	32,289	0.00%	Cementos Argos SA	95,563	106,561	0.00%
BBMG Corp. Class A	77,200	31,897	0.00%	Grupo Aval Acciones y Valores SA - Preference Shares	515,111	92,844	0.00%
By-health Co., Ltd. Class A	9,800	31,647	0.00%	BAC Holding International Corp.	272,093	17,851	0.00%
Bank of Changsha Co., Ltd. Class A	26,076	30,844	0.00%			1,565,605	0.05%
Shengyi Technology Co., Ltd. Class A	11,800	29,904	0.00%	<b>Czech Republic 0.03% (30 June 2021: 0.02%)</b>			
Yantai Changyu Pioneer Wine Co., Ltd. Class B	18,400	29,498	0.00%	CEZ A.S.	20,308	912,395	0.03%
Heilongjiang Agriculture Co., Ltd. Class A	13,100	28,841	0.00%	Moneta Money Bank A.S.	42,999	155,748	0.00%
China East Education Holdings Ltd.	52,500	27,832	0.00%			1,068,143	0.03%
Sunac Services Holdings Ltd.	44,000	26,747	0.00%	<b>Denmark 0.18% (30 June 2021: 0.15%)</b>			
Shanxi Taigang Stainless Steel Co., Ltd. Class A	31,000	25,201	0.00%	AP Moller-Maersk A/S Class B	689	1,603,520	0.05%
Livzon Pharmaceutical Group, Inc. Class H	7,000	24,220	0.00%	Carlsberg A/S Class B	12,459	1,583,352	0.05%
Chongqing Rural Commercial Bank Co., Ltd. Class A	42,900	23,676	0.00%	Danske Bank A/S	87,905	1,239,482	0.04%
Everbright Securities Co., Ltd. Class H	34,000	23,614	0.00%	Tryg A/S	47,894	1,072,899	0.04%
G-bits Network Technology Xiamen Co., Ltd. Class A	400	23,150	0.00%			5,499,253	0.18%
Zhuzhou Kibing Group Co., Ltd. Class A	11,400	21,680	0.00%	<b>Egypt 0.00% (30 June 2021: 0.03%)</b>			
BBMG Corp. Class H	145,000	21,066	0.00%	Telecom Egypt Co.	76,339	56,280	0.00%
China Zheshang Bank Co., Ltd. Class A	42,500	21,047	0.00%	Eastern Co. SAE	73,833	40,451	0.00%
Logan Group Co., Ltd. Shenzhen Expressway Corp., Ltd. Class H	75,000	20,836	0.00%	EISewedy Electric Co.	26,490	8,539	0.00%
Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B	20,000	20,772	0.00%			105,270	0.00%
Hunan Valin Steel Co., Ltd. Class A	24,000	18,221	0.00%	<b>Finland 0.67% (30 June 2021: 0.73%)</b>			
Hefei Meiya Optoelectronic Technology, Inc. Class A	5,330	17,236	0.00%	Nordea Bank Abp	491,748	4,316,366	0.14%
Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	22,000	16,670	0.00%	Sampo OYJ Class A	65,906	2,860,787	0.09%
Xiamen C & D, Inc. Class A	8,000	15,596	0.00%	Neste OYJ	55,028	2,430,026	0.08%
Guangdong Electric Power Development Co., Ltd. Class A	24,400	15,286	0.00%	Kone OYJ Class B	50,650	2,401,905	0.08%
Jinke Properties Group Co., Ltd. Class A	32,200	13,736	0.00%	UPM-Kymmene OYJ	69,591	2,110,591	0.07%
Guangxi Liugong Machinery Co., Ltd. Class A	12,500	12,138	0.00%	Stora Enso OYJ Class R	74,726	1,169,100	0.04%
				Elisa OYJ	18,215	1,021,079	0.03%
				Kesko OYJ Class B	36,098	849,497	0.03%
				Fortum OYJ	56,720	848,850	0.03%
				Metsvo Outotec OYJ	81,499	609,202	0.02%
				Orion OYJ Class B	13,400	596,785	0.02%
				Valmet OYJ	20,616	504,556	0.01%
				Wartsila OYJ Abp	60,009	466,131	0.01%
				Huhtamaki OYJ	11,720	463,151	0.01%
				Nokian Renkaat OYJ	19,323	210,699	0.01%
						20,858,725	0.67%
				<b>France 3.24% (30 June 2021: 3.03%)</b>			
				TotalEnergies SE	313,676	16,517,963	0.53%
				Sanofi	142,601	14,362,580	0.46%
				Schneider Electric SE	69,915	8,252,159	0.27%
				BNP Paribas SA	140,565	6,666,554	0.22%
				Vinci SA	65,202	5,791,335	0.19%
				AXA SA	242,155	5,483,466	0.18%
				Air Liquide SA (XPAR)	39,908	5,345,399	0.17%
				Danone SA	75,986	4,230,951	0.14%
				Air Liquide SA	26,962	3,611,373	0.12%
				Orange SA	248,906	2,919,655	0.09%
				Cie de Saint-Gobain	61,231	2,621,051	0.08%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets	
Cie Generale des Etablissements Michelin SCA	90,466	2,456,655	0.08%	Fuchs Petrolub SE - Preference Shares	10,020	278,646	0.01%	
Societe Generale SA	97,996	2,140,179	0.07%	RTL Group SA	5,893	245,448	0.01%	
Veolia Environnement SA	82,495	2,008,632	0.07%	Uniper SE	12,733	188,627	0.01%	
Thales SA	13,345	1,633,027	0.05%	Fielmann AG	2,837	140,882	0.00%	
Engie SA (XPAR)	131,661	1,509,415	0.05%	DWS Group GmbH & Co. KGaA	5,042	131,568	0.00%	
Publicis Groupe SA	29,069	1,418,006	0.05%	Hochtief AG	2,411	117,081	0.00%	
Credit Agricole SA	154,755	1,412,576	0.05%	Deutsche Wohnen SE	4,785	109,754	0.00%	
Carrefour SA	78,980	1,394,188	0.05%	Traton SE	3,605	52,613	0.00%	
Engie SA	86,032	986,306	0.03%			93,285,599	3.01%	
Vivendi SE	92,502	937,664	0.03%	<b>Greece 0.05% (30 June 2021: 0.05%)</b>				
Euronext NV	10,913	888,761	0.03%	Hellenic Telecommunications Organization SA	29,784	515,951	0.02%	
Eiffage SA	9,421	845,848	0.03%	OPAP SA	24,715	352,693	0.01%	
Sodexo SA	11,822	828,815	0.03%	JUMBO SA	16,415	237,852	0.01%	
Bouygues SA	26,911	826,017	0.03%	Mytilineos SA	11,601	169,796	0.01%	
Arkema SA	8,285	735,539	0.02%	Motor Oil Hellas Corinth Refineries SA	6,285	115,972	0.00%	
Electricite de France SA	79,600	649,598	0.02%	Terna Energy SA	6,433	115,408	0.00%	
Valeo	33,029	636,218	0.02%	Hellenic Petroleum Holdings SA	7,696	50,447	0.00%	
Rexel SA	41,044	629,696	0.02%			1,558,119	0.05%	
SCOR SE	19,346	414,618	0.01%	<b>Hong Kong 1.25% (30 June 2021: 1.38%)</b>				
Faurecia SE	20,586	407,082	0.01%	Hong Kong Exchanges & Clearing Ltd.	165,500	8,141,125	0.26%	
La Francaise des Jeux SAEM	11,560	399,060	0.01%	CK Hutchison Holdings Ltd.	358,000	2,420,291	0.08%	
Eurazeo SE	6,182	381,962	0.01%	Sun Hung Kai Properties Ltd.	179,500	2,120,525	0.07%	
Amundi SA	6,794	370,766	0.01%	BOC Hong Kong Holdings Ltd.	468,000	1,848,871	0.06%	
Wendel SE	4,409	367,599	0.01%	CK Asset Holdings Ltd.	249,191	1,762,481	0.06%	
ALD SA	11,131	129,402	0.00%	CLP Holdings Ltd.	211,000	1,750,502	0.06%	
Orpea SA	5,135	124,761	0.00%	Hang Seng Bank Ltd.	96,000	1,694,416	0.06%	
Cie Plastic Omnium SA	5,007	86,527	0.00%	Hong Kong & China Gas Co., Ltd.	1,403,747	1,511,627	0.05%	
Euroapi SA	5,462	85,962	0.00%	Jardine Matheson Holdings Ltd.	22,000	1,156,320	0.04%	
		100,507,365	3.24%	Power Assets Holdings Ltd.	171,000	1,075,431	0.04%	
<b>Germany 3.01% (30 June 2021: 3.84%)</b>				Wharf Real Estate Investment Co., Ltd.	211,000	1,005,665	0.03%	
Allianz SE	53,219	10,132,757	0.33%	MTR Corp., Ltd.	187,000	977,068	0.03%	
Siemens AG	99,105	10,059,429	0.33%	Lenovo Group Ltd.	964,000	900,493	0.03%	
Deutsche Telekom AG	441,180	8,738,494	0.28%	WH Group Ltd.	976,865	754,408	0.02%	
Bayer AG	128,917	7,644,510	0.25%	Hongkong Land Holdings Ltd.	142,200	713,844	0.02%	
Mercedes-Benz Group AG	110,214	6,362,626	0.21%	New World Development Co., Ltd.	194,493	697,721	0.02%	
BASF SE	120,380	5,225,974	0.17%	Henderson Land Development Co., Ltd.	186,102	697,264	0.02%	
Deutsche Post AG	126,036	4,709,257	0.15%	Sino Land Co., Ltd.	452,000	667,031	0.02%	
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	18,199	4,265,662	0.14%	Xinyi Glass Holdings Ltd.	247,000	592,401	0.02%	
Deutsche Boerse AG	23,957	3,997,317	0.13%	CK Infrastructure Holdings Ltd.	83,500	511,836	0.02%	
Volkswagen AG - Preference Shares	24,201	3,223,845	0.10%	Want Want China Holdings Ltd.	583,000	506,701	0.02%	
Vonovia SE	102,651	3,155,105	0.10%	Swire Pacific Ltd. Class A	83,000	494,491	0.02%	
Bayerische Motoren Werke AG	40,170	3,085,006	0.10%	Hang Lung Properties Ltd.	257,000	487,343	0.02%	
RWE AG	82,073	3,009,977	0.10%	Chow Tai Fook Jewellery Group Ltd.	242,800	456,703	0.02%	
E.ON SE	288,500	2,415,311	0.08%	SITC International Holdings Co., Ltd.	156,000	441,343	0.01%	
Fresenius SE & Co. KGaA	53,364	1,612,313	0.05%	Tingyi Cayman Islands Holding Corp.	240,000	411,064	0.01%	
Henkel AG & Co. KGaA - Preference Shares	22,526	1,384,258	0.04%	Orient Overseas International Ltd.	15,500	410,860	0.01%	
Rheinmetall AG	5,784	1,332,128	0.04%	Swire Properties Ltd.	165,200	410,108	0.01%	
Porsche Automobil Holding SE - Preference Shares	20,175	1,331,324	0.04%	ASM Pacific Technology Ltd.	42,559	361,485	0.01%	
Brenntag SE	19,715	1,279,946	0.04%	Hysan Development Co., Ltd.	107,000	322,488	0.01%	
Hannover Rueck SE	7,912	1,145,617	0.04%	PCCW Ltd.	586,403	310,130	0.01%	
HeidelbergCement AG	18,560	889,459	0.03%	Kerry Properties Ltd.	101,000	280,593	0.01%	
Henkel AG & Co. KGaA	13,795	842,244	0.03%	Hang Lung Group Ltd.	148,000	279,140	0.01%	
Covestro AG	23,847	822,219	0.03%	Minth Group Ltd.	98,000	267,263	0.01%	
LEG Immobilien SE	9,854	815,084	0.03%	Man Wah Holdings Ltd.	213,200	230,400	0.01%	
GEA Group AG	22,272	765,819	0.02%	Bank of East Asia Ltd.	156,800	220,604	0.01%	
Volkswagen AG	4,117	748,486	0.02%	BOC Aviation Ltd.	25,500	214,316	0.01%	
Bayerische Motoren Werke AG - Preference Shares	9,856	696,547	0.02%	NWS Holdings Ltd.	212,000	201,276	0.01%	
Evonik Industries AG	24,091	512,786	0.02%	AAC Technologies Holdings, Inc.	77,000	177,218	0.01%	
Aroundtown SA	144,405	457,887	0.02%	VTech Holdings Ltd.	20,100	158,045	0.01%	
LANXESS AG	10,903	389,602	0.01%	Uni-President China Holdings Ltd.	152,000	130,364	0.00%	
Telefonica Deutschland Holding AG	128,331	367,608	0.01%					
Talanx AG	8,257	313,524	0.01%					
Wacker Chemie AG	2,008	288,859	0.01%					

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
DFI Retail Group Holdings Ltd.	43,800	128,334	0.00%
First Pacific Co., Ltd.	306,000	118,548	0.00%
Cafe de Coral Holdings Ltd.	60,000	96,496	0.00%
JS Global Lifestyle Co., Ltd.	71,000	92,472	0.00%
United Energy Group Ltd.	762,000	91,281	0.00%
Shui On Land Ltd.	663,000	89,561	0.00%
Nexteer Automotive Group Ltd.	107,000	76,906	0.00%
Kerry Logistics Network Ltd.	32,500	69,912	0.00%
Towngas Smart Energy Co., Ltd.	102,000	54,334	0.00%
Lee & Man Paper Manufacturing Ltd.	103,000	44,235	0.00%
Swire Pacific Ltd. Class B	40,000	39,914	0.00%
Haitong International Securities Group Ltd.	260,700	37,210	0.00%
Johnson Electric Holdings Ltd.	25,500	33,147	0.00%
Dah Sing Financial Holdings Ltd.	5,200	14,811	0.00%
Guotai Junan International Holdings Ltd.	88,000	10,430	0.00%
Dah Sing Banking Group Ltd.	10,000	8,092	0.00%
		<b>38,776,938</b>	<b>1.25%</b>
<b>Hungary 0.02% (30 June 2021: 0.00%)</b>			
MOL Hungarian Oil & Gas plc	48,572	373,434	0.01%
Richter Gedeon Nyrt	17,743	319,294	0.01%
Magyar Telekom Telecommunications plc ADR	82,218	69,320	0.00%
		<b>762,048</b>	<b>0.02%</b>

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Infosys Ltd.	463,548	8,580,972	0.28%
Tata Consultancy Services Ltd.	133,437	5,520,302	0.18%
HCL Technologies Ltd.	144,497	1,780,768	0.06%
ITC Ltd.	399,624	1,383,990	0.04%
Power Grid Corp. of India Ltd.	406,153	1,089,795	0.04%
NTPC Ltd.	594,719	1,076,138	0.03%
Tech Mahindra Ltd.	80,675	1,021,558	0.03%
Oil & Natural Gas Corp., Ltd.	500,167	959,832	0.03%
Hero MotoCorp Ltd.	17,270	594,754	0.02%
Coal India Ltd.	241,815	568,310	0.02%
Bharat Petroleum Corp., Ltd.	127,356	497,345	0.02%
Indian Oil Corp., Ltd.	510,490	479,963	0.02%
Vedanta Ltd.	169,937	479,863	0.02%
Bajaj Auto Ltd.	9,335	438,141	0.01%
Bharat Electronics Ltd.	143,987	426,824	0.01%
Colgate-Palmolive India Ltd.	20,404	384,155	0.01%
GAIL India Ltd.	216,353	370,394	0.01%
Petronet LNG Ltd.	117,824	324,203	0.01%
Hindustan Petroleum Corp., Ltd.	104,536	287,508	0.01%
Cummins India Ltd.	18,379	238,359	0.01%
Hindustan Aeronautics Ltd.	9,255	207,408	0.01%
LIC Housing Finance Ltd.	43,866	181,830	0.01%
REC Ltd.	115,568	181,095	0.01%
Power Finance Corp., Ltd.	131,038	173,312	0.01%
Mahindra & Mahindra Financial Services Ltd.	71,106	157,928	0.01%
Steel Authority of India Ltd.	179,289	155,627	0.01%
NHPC Ltd.	337,758	131,515	0.00%
NMDC Ltd.	95,838	131,307	0.00%
Oracle Financial Services Software Ltd.	3,034	119,032	0.00%
Oil India Ltd.	32,796	104,444	0.00%
Hindustan Zinc Ltd.	33,058	104,378	0.00%
SunTV Network Ltd.	15,695	81,990	0.00%
Indian Railway Finance Corp., Ltd.	258,071	64,213	0.00%
Castrol India Ltd.	41,300	54,023	0.00%
Nippon Life India Asset Management Ltd.	9,978	34,272	0.00%
Indiabulls Housing Finance Ltd.	26,199	31,433	0.00%
Yes Bank Ltd.	77,809	12,464	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Yes Bank Ltd. (XNSE)	44,912	7,194	0.00%
		<b>28,436,639</b>	<b>0.92%</b>
<b>Indonesia 0.30% (30 June 2021: 0.20%)</b>			
Bank Rakyat Indonesia Persero Tbk PT	8,456,673	2,355,777	0.08%
Telkom Indonesia Persero Tbk PT	6,130,800	1,646,129	0.05%
Bank Mandiri Persero Tbk PT	2,459,300	1,308,270	0.04%
Astra International Tbk PT	2,628,600	1,168,953	0.04%
Bank Negara Indonesia Persero Tbk PT	939,200	494,896	0.02%
United Tractors Tbk PT	197,700	376,887	0.01%
Indofood Sukses Makmur Tbk PT	685,400	324,354	0.01%
Adaro Energy Indonesia Tbk PT	1,647,800	316,342	0.01%
Sarana Menara Nusantara Tbk PT	3,670,900	271,052	0.01%
Unilever Indonesia Tbk PT	787,200	252,052	0.01%
Indofood CBP Sukses Makmur Tbk PT	290,200	186,032	0.01%
Semen Indonesia Persero Tbk PT	340,500	162,850	0.01%
Bukit Asam Tbk PT	547,600	140,415	0.00%
Gudang Garam Tbk PT	54,700	114,467	0.00%
Indocement Tunggal Prakarsa Tbk PT	171,100	108,822	0.00%
Hanjaya Mandala Sampoerna Tbk PT	1,320,000	86,390	0.00%
Media Nusantara Citra Tbk PT	992,900	62,317	0.00%
Astra Agro Lestari Tbk PT	70,200	46,180	0.00%
		<b>9,422,185</b>	<b>0.30%</b>
<b>Ireland 0.01% (30 June 2021: 0.01%)</b>			
Glanbia plc	23,911	258,227	0.01%
		<b>258,227</b>	<b>0.01%</b>
<b>Israel 0.19% (30 June 2021: 0.03%)</b>			
Bank Leumi Le-Israel BM	192,537	1,707,030	0.06%
Bank Hapoalim BM	177,888	1,481,151	0.05%
Israel Discount Bank Ltd. Class A	167,834	870,284	0.03%
ICL Group Ltd.	91,325	826,375	0.03%
Mizrahi Tefahot Bank Ltd.	19,567	645,315	0.02%
Alony Hetz Properties & Investments Ltd.	10,497	131,162	0.00%
Phoenix Holdings Ltd.	11,960	117,682	0.00%
Amot Investments Ltd.	16,081	96,335	0.00%
Gav-Yam Lands Corp., Ltd.	7,423	61,471	0.00%
G City Ltd.	5,017	28,479	0.00%
		<b>5,965,284</b>	<b>0.19%</b>
<b>Italy 0.90% (30 June 2021: 0.93%)</b>			
Enel SpA	1,008,960	5,506,146	0.18%
Intesa Sanpaolo SpA	2,183,947	4,064,109	0.13%
Eni SpA	320,449	3,795,032	0.12%
Assicurazioni Generali SpA	169,283	2,694,473	0.09%
UniCredit SpA	272,051	2,578,228	0.08%
Snam SpA	294,143	1,537,251	0.05%
Terna - Rete Elettrica Nazionale	185,147	1,449,392	0.05%
FinecoBank Banca Fineco SpA	80,069	955,947	0.03%
Mediobanca Banca di Credito Finanziario SpA	93,887	810,557	0.03%
Tenaris SA	58,334	748,289	0.02%
Poste Italiane SpA	61,635	574,256	0.02%
Recordati Industria Chimica e Farmaceutica SpA	12,704	551,311	0.02%
Infrastrutture Wireless Italiane SpA	43,311	438,487	0.01%
Italgas SpA	66,399	385,610	0.01%
Telecom Italia SpA	1,240,005	323,702	0.01%
Hera SpA	108,611	313,391	0.01%
A2A SpA	230,750	292,380	0.01%
Pirelli & C SpA	68,852	279,000	0.01%
Banca Mediolanum SpA	35,561	233,399	0.01%
Telecom Italia SpA (MTAA) de' Longhi SpA	842,830	209,887	0.01%
	9,505	176,282	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
UnipolSai Assicurazioni SpA	45,195	107,917	0.00%
<b>Japan 8.13% (30 June 2021: 7.70%)</b>			
Toyota Motor Corp.	1,591,000	24,593,132	0.79%
Mitsubishi UFJ Financial Group, Inc.	1,597,100	8,574,765	0.28%
KDDI Corp.	214,700	6,778,170	0.22%
Tokyo Electron Ltd.	19,400	6,326,009	0.20%
Nintendo Co., Ltd.	13,500	5,831,070	0.19%
Hitachi Ltd.	121,300	5,748,257	0.19%
Takeda Pharmaceutical Co., Ltd.	198,700	5,584,164	0.18%
Honda Motor Co., Ltd.	222,800	5,400,467	0.17%
Sumitomo Mitsui Financial Group, Inc.	169,100	5,018,668	0.16%
Tokio Marine Holdings, Inc.	82,700	4,810,851	0.16%
ITOCHU Corp.	174,700	4,715,505	0.15%
Mitsubishi Corp.	155,900	4,632,647	0.15%
Mitsui & Co., Ltd.	205,000	4,518,586	0.15%
Nippon Telegraph & Telephone Corp.	154,652	4,435,053	0.14%
SoftBank Corp.	355,787	3,945,332	0.13%
FANUC Corp.	25,200	3,939,848	0.13%
Mizuho Financial Group, Inc.	329,840	3,746,223	0.12%
Astellas Pharma, Inc.	239,100	3,722,325	0.12%
Denso Corp.	58,400	3,098,504	0.10%
Canon, Inc.	130,100	2,954,315	0.10%
Bridgestone Corp.	75,100	2,736,337	0.09%
Mitsubishi Electric Corp.	254,100	2,713,916	0.09%
Japan Tobacco, Inc.	154,200	2,662,789	0.09%
Komatsu Ltd.	118,500	2,623,739	0.08%
ORIX Corp.	156,300	2,618,518	0.08%
Kao Corp.	60,200	2,424,750	0.08%
Dai-ichi Life Holdings, Inc.	128,200	2,368,569	0.08%
Panasonic Holdings Corp.	276,900	2,234,889	0.07%
Kubota Corp.	139,500	2,081,385	0.07%
Asahi Group Holdings Ltd.	63,500	2,077,638	0.07%
Kyocera Corp.	38,500	2,056,281	0.07%
Japan Post Holdings Co., Ltd.	282,823	2,017,473	0.07%
Otsuka Holdings Co., Ltd.	55,900	1,982,453	0.06%
Sumitomo Corp.	145,000	1,982,003	0.06%
Daiwa House Industry Co., Ltd.	80,600	1,875,950	0.06%
MS&AD Insurance Group Holdings, Inc.	60,500	1,851,673	0.06%
Suzuki Motor Corp.	58,600	1,839,243	0.06%
Bandai Namco Holdings, Inc.	25,900	1,826,183	0.06%
Marubeni Corp.	201,600	1,816,337	0.06%
Sompo Holdings, Inc.	40,800	1,796,816	0.06%
Kirin Holdings Co., Ltd.	97,500	1,534,034	0.05%
Eisai Co., Ltd.	36,000	1,517,059	0.05%
Nippon Steel Corp.	107,300	1,499,854	0.05%
ENEOS Holdings, Inc.	390,850	1,477,897	0.05%
Sumitomo Mitsui Trust Holdings, Inc.	46,900	1,443,024	0.05%
Nippon Yusen KK	21,100	1,439,748	0.05%
Ono Pharmaceutical Co., Ltd.	55,600	1,425,043	0.05%
Subaru Corp.	80,100	1,421,818	0.05%
Nomura Holdings, Inc.	388,000	1,416,284	0.05%
Inpex Corp.	129,100	1,396,908	0.05%
Mitsubishi Heavy Industries Ltd.	37,300	1,302,775	0.04%
Nitto Denko Corp.	20,100	1,299,017	0.04%
Sekisui House Ltd.	72,400	1,266,487	0.04%
Asahi Kasei Corp.	164,400	1,253,678	0.04%
Tokyo Gas Co., Ltd.	54,400	1,123,998	0.04%
Toray Industries, Inc.	200,200	1,121,727	0.04%
Resona Holdings, Inc.	291,300	1,089,467	0.04%
Sumitomo Electric Industries Ltd.	95,300	1,051,523	0.03%
Osaka Gas Co., Ltd.	52,400	1,001,291	0.03%
Japan Exchange Group, Inc.	67,900	978,604	0.03%
Sumitomo Metal Mining Co., Ltd.	31,000	969,784	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kansai Electric Power Co., Inc.	96,100	950,708	0.03%
Mitsui OSK Lines Ltd.	41,356	945,202	0.03%
Toyota Tsusho Corp.	27,700	903,250	0.03%
Chubu Electric Power Co., Inc.	87,700	881,809	0.03%
Mitsubishi Chemical Holdings Corp.	160,300	869,612	0.03%
MEIJI Holdings Co., Ltd.	17,600	862,802	0.03%
Daiwa Securities Group, Inc.	191,600	854,658	0.03%
Dentsu Group, Inc.	28,100	842,866	0.03%
Disco Corp.	3,500	829,561	0.03%
AGC, Inc.	23,400	821,597	0.03%
Sumitomo Chemical Co., Ltd.	198,800	777,026	0.03%
T&D Holdings, Inc.	64,000	765,051	0.02%
Trend Micro, Inc.	15,500	755,291	0.02%
Yamaha Motor Co., Ltd.	41,100	752,086	0.02%
Taisei Corp.	23,500	730,834	0.02%
Daito Trust Construction Co., Ltd.	8,300	715,417	0.02%
Isuzu Motors Ltd.	64,300	710,421	0.02%
Idemitsu Kosan Co., Ltd.	29,442	708,662	0.02%
JFE Holdings, Inc.	66,600	701,027	0.02%
Dai Nippon Printing Co., Ltd.	32,500	699,974	0.02%
Aisin Corp.	22,600	698,686	0.02%
Obayashi Corp.	87,100	631,508	0.02%
Ricoh Co., Ltd.	80,200	626,346	0.02%
SBI Holdings, Inc.	31,900	623,418	0.02%
Sekisui Chemical Co., Ltd.	45,400	620,572	0.02%
Kajima Corp.	53,400	612,004	0.02%
Lixil Corp.	32,000	598,285	0.02%
Brother Industries Ltd.	32,200	565,287	0.02%
SUMCO Corp.	43,500	563,222	0.02%
Seiko Epson Corp.	38,500	544,110	0.02%
NGK Insulators Ltd.	38,800	522,074	0.02%
NGK Spark Plug Co., Ltd.	28,000	507,629	0.02%
Nippon Express Holdings, Inc.	9,200	499,091	0.02%
Concordia Financial Group Ltd.	144,100	498,524	0.02%
Nikon Corp.	43,100	497,765	0.02%
Tosoh Corp.	39,900	494,877	0.02%
USS Co., Ltd.	28,000	484,134	0.02%
IHI Corp.	17,800	475,610	0.02%
NH Foods Ltd.	15,000	468,698	0.02%
Mitsui Chemicals, Inc.	21,900	465,872	0.02%
Oji Holdings Corp.	107,300	464,410	0.02%
Chiba Bank Ltd.	84,900	463,074	0.02%
Hulic Co., Ltd.	58,411	451,449	0.01%
Ebara Corp.	12,000	448,714	0.01%
Sojitz Corp.	31,500	445,412	0.01%
Kyushu Railway Co.	21,300	443,387	0.01%
Tokyu Fudosan Holdings Corp.	84,200	442,522	0.01%
Japan Post Bank Co., Ltd.	56,400	437,982	0.01%
Tokyo Tatemono Co., Ltd.	31,600	434,731	0.01%
Mitsubishi HC Capital, Inc.	93,270	429,775	0.01%
Japan Post Insurance Co., Ltd.	26,700	426,673	0.01%
Nisshin Seifun Group, Inc.	36,200	423,139	0.01%
Shimizu Corp.	76,000	419,565	0.01%
Nomura Real Estate Holdings, Inc.	16,900	413,621	0.01%
Marui Group Co., Ltd.	23,600	412,572	0.01%
Haseko Corp.	34,500	403,522	0.01%
Otsuka Corp.	13,400	397,004	0.01%
Santen Pharmaceutical Co., Ltd.	50,500	395,510	0.01%
Kuraray Co., Ltd.	48,800	393,331	0.01%
Showa Denko KK	23,000	390,402	0.01%
Open House Group Co., Ltd.	9,800	389,533	0.01%
Shizuoka Bank Ltd.	63,900	383,339	0.01%
Nabtesco Corp.	16,300	380,339	0.01%
Aozora Bank Ltd.	19,500	378,503	0.01%
Mitsubishi Gas Chemical Co., Inc.	26,300	378,466	0.01%
Fukuoka Financial Group, Inc.	21,000	377,785	0.01%
Sumitomo Heavy Industries Ltd.	17,100	376,979	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kyushu Electric Power Co., Inc.	58,600	376,130	0.01%	Takashimaya Co., Ltd.	16,300	159,575	0.01%
NSK Ltd.	69,100	371,300	0.01%	TS Tech Co., Ltd.	15,400	159,492	0.01%
Electric Power Development Co., Ltd.	22,300	368,343	0.01%	Kokuyo Co., Ltd.	12,600	159,338	0.01%
Sega Sammy Holdings, Inc.	22,700	363,922	0.01%	Toyoda Gosei Co., Ltd.	10,100	159,319	0.01%
Koei Tecmo Holdings Co., Ltd.	11,200	361,091	0.01%	NHK Spring Co., Ltd.	24,200	159,071	0.01%
Tohoku Electric Power Co., Inc.	66,600	356,396	0.01%	Yamato Kogyo Co., Ltd.	4,800	158,640	0.01%
Ryohin Keikaku Co., Ltd.	34,800	354,263	0.01%	Nippon Kayaku Co., Ltd.	19,300	155,985	0.01%
Amada Co., Ltd.	48,200	353,726	0.01%	Kyushu Financial Group, Inc.	54,400	155,366	0.01%
COMSYS Holdings Corp.	18,400	350,244	0.01%	ABC-Mart, Inc.	3,500	154,577	0.01%
Yamada Holdings Co., Ltd.	97,500	350,226	0.01%	H.U. Group Holdings, Inc.	7,100	154,119	0.01%
Itochu Techno-Solutions Corp.	14,200	347,540	0.01%	Sankyo Co., Ltd.	5,100	154,102	0.01%
Hitachi Construction Machinery Co., Ltd.	15,400	340,635	0.01%	Toyo Tire Corp.	12,300	153,371	0.01%
Teijin Ltd.	32,400	336,986	0.01%	Yamaguchi Financial Group, Inc.	28,000	153,340	0.01%
Alfresa Holdings Corp.	25,000	335,836	0.01%	Nippon Electric Glass Co., Ltd.	7,900	151,016	0.00%
Air Water, Inc.	26,400	331,130	0.01%	BIPROGY, Inc.	7,500	149,056	0.00%
Kawasaki Heavy Industries Ltd.	17,600	329,575	0.01%	Toyo Seikan Group Holdings Ltd.	14,200	148,318	0.00%
Denka Co., Ltd.	13,300	321,597	0.01%	Daiichikosho Co., Ltd.	5,000	145,376	0.00%
Tokyo Century Corp.	9,700	320,584	0.01%	Mabuchi Motor Co., Ltd.	5,600	144,065	0.00%
SCSK Corp.	18,800	317,727	0.01%	K's Holdings Corp.	14,800	144,018	0.00%
THK Co., Ltd.	16,600	311,216	0.01%	DMG Mori Co., Ltd.	11,400	140,974	0.00%
Sanwa Holdings Corp.	32,100	307,166	0.01%	Mitsui Mining & Smelting Co., Ltd.	6,000	140,002	0.00%
Iida Group Holdings Co., Ltd.	19,900	305,996	0.01%	Toda Corp.	26,300	139,384	0.00%
J Front Retailing Co., Ltd.	35,800	305,679	0.01%	Benesse Holdings, Inc.	8,600	139,076	0.00%
Mebuki Financial Group, Inc.	155,200	305,019	0.01%	Pola Orbis Holdings, Inc.	11,300	138,989	0.00%
SCREEN Holdings Co., Ltd.	4,500	303,743	0.01%	Chugoku Bank Ltd.	19,200	138,925	0.00%
EXEO Group, Inc.	19,200	300,038	0.01%	Maruichi Steel Tube Ltd.	6,500	137,220	0.00%
Hikari Tsushin, Inc.	2,900	296,927	0.01%	Fuyo General Lease Co., Ltd.	2,400	136,027	0.00%
Alps Alpine Co., Ltd.	29,200	295,966	0.01%	Nippon Shokubai Co., Ltd.	3,500	135,255	0.00%
Chugoku Electric Power Co., Inc.	45,600	293,024	0.01%	Hirogin Holdings, Inc.	28,100	130,722	0.00%
Cosmo Energy Holdings Co., Ltd.	10,281	284,543	0.01%	Sawai Group Holdings Co., Ltd.	4,300	130,245	0.00%
Casio Computer Co., Ltd.	28,900	267,823	0.01%	Kaken Pharmaceutical Co., Ltd.	4,600	129,174	0.00%
Sumitomo Forestry Co., Ltd.	18,700	264,695	0.01%	Toyota Boshoku Corp.	8,700	129,038	0.00%
SHO-BOND Holdings Co., Ltd.	6,000	263,663	0.01%	Shikoku Electric Power Co., Inc.	21,600	125,764	0.00%
Taiheiyo Cement Corp.	17,400	259,357	0.01%	Nipro Corp.	15,700	123,307	0.00%
Credit Saison Co., Ltd.	22,400	257,051	0.01%	UBE Corp.	8,300	123,228	0.00%
INFRONEER Holdings, Inc.	36,040	255,998	0.01%	Canon Marketing Japan, Inc.	5,900	122,382	0.00%
JTEKT Corp.	32,900	247,013	0.01%	Furukawa Electric Co., Ltd.	7,400	121,359	0.00%
NET One Systems Co., Ltd.	11,000	242,906	0.01%	Aica Kogyo Co., Ltd.	5,800	120,905	0.00%
Shimamura Co., Ltd.	2,700	236,701	0.01%	Amano Corp.	6,900	119,101	0.00%
Kamigumi Co., Ltd.	12,200	235,639	0.01%	Seino Holdings Co., Ltd.	14,500	115,910	0.00%
Pigeon Corp.	17,100	234,243	0.01%	Aeon Mall Co., Ltd.	9,200	112,346	0.00%
Kaneka Corp.	9,500	233,558	0.01%	OKUMA Corp.	3,000	112,178	0.00%
Mitsubishi Materials Corp.	16,300	233,003	0.01%	Rengo Co., Ltd.	18,200	98,599	0.00%
Hachijuni Bank Ltd.	62,600	230,393	0.01%	Sumitomo Bakelite Co., Ltd.	3,200	95,749	0.00%
Yokohama Rubber Co., Ltd.	16,700	225,814	0.01%	Daido Steel Co., Ltd.	3,700	95,186	0.00%
Penta-Ocean Construction Co., Ltd.	40,000	215,524	0.01%	OSG Corp.	7,800	90,485	0.00%
Ulvac, Inc.	6,300	214,243	0.01%	AEON Financial Service Co., Ltd.	9,500	89,367	0.00%
Coca-Cola Bottlers Japan Holdings, Inc.	17,900	213,448	0.01%	Fuji Oil Holdings, Inc.	5,500	86,717	0.00%
Sharp Corp.	27,500	212,340	0.01%	Izumi Co., Ltd.	3,600	80,954	0.00%
Dowa Holdings Co., Ltd.	6,400	212,226	0.01%	Acom Co., Ltd.	33,700	78,635	0.00%
Sankyu, Inc.	7,000	200,950	0.01%	Lintec Corp.	4,100	69,382	0.00%
Hino Motors Ltd.	38,600	198,036	0.01%	Heiwa Corp.	4,300	63,714	0.00%
Tokai Carbon Co., Ltd.	25,900	197,126	0.01%	NOK Corp.	7,800	63,385	0.00%
Sumitomo Rubber Industries Ltd.	22,600	192,804	0.01%	Kyudenko Corp.	3,100	62,614	0.00%
Daicel Corp.	30,100	185,889	0.01%	Matsui Securities Co., Ltd.	8,600	50,959	0.00%
Iyo Bank Ltd.	37,500	183,836	0.01%	Noevir Holdings Co., Ltd.	1,000	42,398	0.00%
Anritsu Corp.	16,900	182,615	0.01%	Itoham Yonekyu Holdings, Inc.	8,300	42,216	0.00%
Lawson, Inc.	5,400	179,662	0.01%	Kandenko Co., Ltd.	5,200	32,382	0.00%
Zenkoku Hosho Co., Ltd.	5,700	178,315	0.01%	Orient Corp.	32,800	30,904	0.00%
DIC Corp.	9,800	173,486	0.01%	Fuji Media Holdings, Inc.	1,900	16,069	0.00%
Kobe Steel Ltd.	37,900	172,127	0.01%			251,695,618	8.13%
Mitsubishi Logistics Corp.	7,200	171,977	0.01%	<b>Kuwait 0.16% (30 June 2021: 0.16%)</b>			
Konica Minolta, Inc.	50,100	167,055	0.01%	National Bank of Kuwait SAKP	931,409	3,165,395	0.10%
Seven Bank Ltd.	84,700	161,476	0.01%	Ahli United Bank BSC	807,298	702,341	0.02%
Nagase & Co., Ltd.	11,700	160,530	0.01%	Mobile Telecommunications Co. KSCP	287,992	557,404	0.02%
			Gulf Bank KSCP	276,068	286,952	0.01%	
			Boubyan Petrochemicals Co. KSCP	44,967	135,238	0.01%	

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Humansoft Holding Co. KSC	11,969	120,704	0.00%
Burgan Bank SAK	98,250	77,153	0.00%
		<b>5,045,187</b>	<b>0.16%</b>
<b>Malaysia 0.38% (30 June 2021: 0.39%)</b>			
Public Bank Bhd	1,827,100	1,811,555	0.06%
Malayan Banking Bhd	928,066	1,808,755	0.06%
CIMB Group Holdings Bhd	847,700	953,963	0.03%
Tenaga Nasional Bhd	411,800	745,584	0.02%
Petronas Chemicals Group Bhd	346,900	708,361	0.02%
Sime Darby Plantation Bhd	462,700	454,564	0.02%
Hong Leong Bank Bhd	93,500	434,035	0.01%
MISC Bhd	236,301	380,655	0.01%
IOI Corp. Bhd	434,400	378,468	0.01%
Axiata Group Bhd	585,800	376,135	0.01%
DiGi.Com Bhd	454,600	360,998	0.01%
Genting Bhd	304,100	313,242	0.01%
RHB Bank Bhd	239,710	311,636	0.01%
Kuala Lumpur Kepong Bhd	61,900	308,131	0.01%
Petronas Gas Bhd	79,100	295,043	0.01%
Genting Malaysia Bhd	439,800	283,388	0.01%
Gamuda Bhd	321,500	261,139	0.01%
Sime Darby Bhd	528,300	255,310	0.01%
Petronas Dagangan Bhd	38,000	182,090	0.01%
Top Glove Corp. Bhd	713,100	168,264	0.01%
Maxis Bhd	223,600	167,415	0.01%
Telekom Malaysia Bhd	133,603	159,141	0.01%
IJM Corp. Bhd	392,000	153,865	0.01%
Hong Leong Financial Group Bhd	31,500	132,218	0.00%
Hartalega Holdings Bhd	185,100	128,509	0.00%
YTL Corp. Bhd	743,700	98,710	0.00%
Alliance Bank Malaysia Bhd	114,600	82,684	0.00%
Westports Holdings Bhd	96,800	77,967	0.00%
Fraser & Neave Holdings Bhd	7,500	36,075	0.00%
British American Tobacco Malaysia Bhd	13,800	33,815	0.00%
Supermax Corp. Bhd	118,316	23,489	0.00%
Astro Malaysia Holdings Bhd	77,100	15,831	0.00%
		<b>11,901,035</b>	<b>0.38%</b>
<b>Mexico 0.46% (30 June 2021: 0.29%)</b>			
America Movil SAB de CV	3,782,300	3,858,084	0.12%
Wal-Mart de Mexico SAB de CV	675,900	2,318,243	0.08%
Grupo Financiero Banorte SAB de CV Class O	380,900	2,122,011	0.07%
Grupo Mexico SAB de CV	410,900	1,706,877	0.06%
Grupo Aeroportuario del Pacifico SAB de CV Class B	47,000	654,901	0.02%
Grupo Aeroportuario del Sureste SAB de CV Class B	24,240	476,264	0.02%
Arca Continental SAB de CV	67,200	441,755	0.01%
Coca-Cola Femsa SAB de CV	72,440	400,227	0.01%
Orbia Advance Corp. SAB de CV	153,900	360,040	0.01%
Alfa SAB de CV Class A	482,600	342,053	0.01%
Promotora y Operadora de Infraestructura SAB de CV	31,010	227,260	0.01%
Grupo Aeroportuario del Centro Norte SAB de CV Class B	34,900	222,210	0.01%
Grupo Carso SAB de CV	52,000	191,781	0.01%
Qualitas Controladora SAB de CV	32,900	151,424	0.01%
Banco del Bajío SA	74,300	149,036	0.01%
Kimberly-Clark de Mexico SAB de CV Class A	98,800	133,687	0.00%
Industrias Penoles SAB de CV	13,600	125,722	0.00%
Regional SAB de CV	24,200	114,536	0.00%
Megacable Holdings SAB de CV	42,100	101,871	0.00%
Alpek SAB de CV Class A	57,700	79,161	0.00%
Industrias Bachoco SAB de CV	16,000	57,122	0.00%
		<b>14,234,265</b>	<b>0.46%</b>
<b>Netherlands 0.65% (30 June 2021: 0.64%)</b>			
ING Groep NV	498,455	4,914,586	0.16%
Koninklijke Ahold Delhaize NV	133,465	3,468,740	0.11%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Koninklijke Philips NV	112,446	2,416,377	0.08%
NN Group NV	40,358	1,828,613	0.06%
Akzo Nobel NV	22,675	1,484,443	0.05%
Koninklijke KPN NV	415,559	1,477,551	0.05%
Aegon NV	226,875	979,106	0.03%
Randstad NV	14,458	698,318	0.02%
ASR Nederland NV	17,135	690,935	0.02%
ABN AMRO Bank NV GDR	54,022	605,154	0.02%
Signify NV	15,594	515,656	0.02%
BE Semiconductor Industries NV	10,021	480,555	0.01%
JDE Peet's NV	12,073	342,806	0.01%
Koninklijke Vopak NV	9,681	243,714	0.01%
CTP NV	6,658	76,567	0.00%
		<b>20,223,121</b>	<b>0.65%</b>
<b>New Zealand 0.10% (30 June 2021: 0.10%)</b>			
Spark New Zealand Ltd.	229,600	685,218	0.02%
EBOS Group Ltd.	19,497	472,889	0.02%
Meridian Energy Ltd.	156,941	456,665	0.02%
Contact Energy Ltd.	96,069	434,841	0.01%
Infratil Ltd.	73,838	352,579	0.01%
Fletcher Building Ltd.	107,114	335,655	0.01%
Mercury NZ Ltd.	94,367	331,501	0.01%
		<b>3,069,348</b>	<b>0.10%</b>
<b>Norway 0.47% (30 June 2021: 0.41%)</b>			
Equinor A.S.A	125,532	4,352,437	0.14%
DNB Bank A.S.A	134,809	2,409,021	0.08%
Mowi A.S.A	56,870	1,289,969	0.04%
Telenor A.S.A	84,155	1,115,849	0.04%
Norsk Hydro A.S.A	172,414	962,611	0.03%
Yara International A.S.A	21,758	906,459	0.03%
Orkla A.S.A	102,250	814,709	0.03%
Aker BP A.S.A (XSTO)	23,097	799,765	0.02%
Aker BP A.S.A	15,745	545,192	0.02%
Salmar A.S.A	6,578	461,071	0.01%
Gjensidige Forsikring A.S.A	22,526	454,863	0.01%
Aker A.S.A Class A	3,508	268,433	0.01%
Leroy Seafood Group A.S.A	37,644	266,525	0.01%
		<b>14,646,904</b>	<b>0.47%</b>
<b>Pakistan 0.00% (30 June 2021: 0.01%)</b>			
Fauji Fertilizer Co., Ltd.	46,800	25,204	0.00%
Oil & Gas Development Co., Ltd.	62,800	24,215	0.00%
Habib Bank Ltd.	40,778	18,135	0.00%
Pakistan Petroleum Ltd.	54,052	17,777	0.00%
		<b>85,331</b>	<b>0.00%</b>
<b>Philippines 0.07% (30 June 2021: 0.07%)</b>			
International Container Terminal Services, Inc.	144,160	482,412	0.02%
PLDT, Inc.	11,395	348,160	0.01%
Universal Robina Corp.	141,240	285,126	0.01%
Metropolitan Bank & Trust Co.	250,700	217,940	0.01%
Manila Electric Co.	32,120	210,297	0.01%
Globe Telecom, Inc.	3,750	154,679	0.01%
Semirara Mining & Power Corp. Class A	163,220	103,896	0.00%
Metro Pacific Investments Corp.	1,594,000	102,334	0.00%
Aboritz Power Corp.	188,600	101,186	0.00%
San Miguel Food & Beverage, Inc.	81,270	66,512	0.00%
DMCI Holdings, Inc.	359,100	57,602	0.00%
LT Group, Inc.	189,600	27,931	0.00%
		<b>2,158,075</b>	<b>0.07%</b>
<b>Poland 0.09% (30 June 2021: 0.03%)</b>			
Polski Koncern Naftowy ORLEN SA	41,806	637,154	0.02%
Powszechny Zaklad Ubezpieczen SA	73,185	488,025	0.02%
KGHM Polska Miedz SA	17,408	460,382	0.01%
Bank Polska Kasa Opieki SA	19,713	357,529	0.01%
Polskie Gornictwo Naftowe i Gazownictwo SA	258,260	328,121	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
LPP SA	161	322,118	0.01%
Santander Bank Polska SA	3,257	168,796	0.01%
Cyfrowy Polsat SA	26,910	127,013	0.00%
		<b>2,889,138</b>	<b>0.09%</b>
<b>Portugal 0.11% (30 June 2021: 0.10%)</b>			
EDP - Energias de Portugal SA	371,360	1,728,437	0.06%
Jeronimo Martins SGPS SA	37,638	816,091	0.03%
Galp Energia SGPS SA	64,188	750,573	0.02%
		<b>3,295,101</b>	<b>0.11%</b>
<b>Qatar 0.30% (30 June 2021: 0.21%)</b>			
Qatar National Bank QPSC	579,452	3,179,090	0.10%
Qatar Islamic Bank SAQ	205,691	1,256,710	0.04%
Industries Qatar QSC	209,157	916,058	0.03%
Masraf Al Rayan QSC	799,945	907,194	0.03%
Commercial Bank PSQC	431,373	810,805	0.03%
Qatar Gas Transport Co., Ltd.	394,808	405,568	0.01%
Qatar Fuel QSC	72,492	355,319	0.01%
Qatar Electricity & Water Co. QSC	71,088	341,995	0.01%
Qatar International Islamic Bank QSC	110,242	322,696	0.01%
Barwa Real Estate Co.	225,905	207,187	0.01%
Qatar Aluminum Manufacturing Co.	435,455	203,394	0.01%
Ooredoo QPSC	91,333	193,112	0.01%
Doha Bank QPSC	182,161	130,152	0.00%
United Development Co. QSC	176,683	67,486	0.00%
Vodafone Qatar QSC	83,132	36,318	0.00%
		<b>9,333,084</b>	<b>0.30%</b>
<b>Romania 0.02% (30 June 2021: 0.01%)</b>			
Banca Transilvania SA	720,018	339,355	0.01%
OMV Petrom SA	1,835,414	189,110	0.01%
Societatea Nationala Nuclearelectrica SA	5,953	56,618	0.00%
		<b>585,083</b>	<b>0.02%</b>
<b>Russia 0.00% (30 June 2021: 0.92%)</b>			
Alrosa PJSC	236,250	—	0.00%
Federal Grid Co. Unified Energy System PJSC	15,930,000	—	0.00%
Gazprom PJSC	1,002,933	—	0.00%
Inter RAO UES PJSC	3,191,122	—	0.00%
LUKOIL PJSC	37,202	—	0.00%
Magnit PJSC	6,721	—	0.00%
Magnitogorsk Iron & Steel Works PJSC	132,409	—	0.00%
Magnitogorsk Iron & Steel Works PJSC (RTSX)	35,900	—	0.00%
MMC Norilsk Nickel PJSC	4,724	—	0.00%
Mobile TeleSystems PJSC	90,637	—	0.00%
Moscow Exchange MICEX-RTS PJSC	149,083	—	0.00%
Novatek PJSC	102,105	—	0.00%
Novolipetsk Steel PJSC	115,335	—	0.00%
PhosAgro PJSC	3,742	—	0.00%
Polyus PJSC	2,127	—	0.00%
Polyus PJSC GDR	964	—	0.00%
Rosneft Oil Co. PJSC	109,631	—	0.00%
ROSSETI PJSC	1,479,000	—	0.00%
Rostelecom PJSC	79,384	—	0.00%
RusHydro PJSC	8,880,360	—	0.00%
Sberbank of Russia PJSC	969,743	—	0.00%
Severstal PAO	18,400	—	0.00%
Sistema PJSFC	228,200	—	0.00%
Sovcomflot PJSC	41,480	—	0.00%
Surgutneftegas PJSC	422,700	—	0.00%
Surgutneftegas PJSC - Preference Shares	982,400	—	0.00%
Tatneft PJSC	156,454	—	0.00%
Transneft PJSC - Preference Shares	140	—	0.00%
Unipro PJSC	617,044	—	0.00%
United Co. RUSAL International PJSC	283,955	—	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
VTB Bank PJSC	561,260,000	—	0.00%
<b>Saudi Arabia 1.04% (30 June 2021: 0.85%)</b>			
Al Rajhi Bank	255,389	5,615,413	0.18%
Saudi National Bank	285,574	5,015,678	0.16%
Saudi Arabian Oil Co.	366,303	3,787,894	0.12%
Saudi Basic Industries Corp.	117,244	3,174,753	0.10%
Saudi Telecom Co.	95,398	2,468,790	0.08%
Riyad Bank	195,543	1,672,911	0.06%
Saudi British Bank	132,059	1,432,478	0.05%
SABIC Agri-Nutrients Co.	30,787	1,130,686	0.04%
Alinma Bank	124,377	1,107,165	0.04%
Banque Saudi Fransi	75,792	957,475	0.03%
Saudi Electricity Co.	107,370	692,507	0.02%
Arab National Bank	85,613	673,112	0.02%
Sahara International Petrochemical Co.	46,351	620,138	0.02%
Yanbu National Petrochemical Co.	35,215	473,963	0.02%
Etihad Etisalat Co.	48,808	455,286	0.02%
Saudi Industrial Investment Group	53,387	405,514	0.01%
Jarir Marketing Co.	8,504	368,527	0.01%
Bank Al-Jazira	58,055	345,041	0.01%
Savola Group	34,266	306,852	0.01%
Advanced Petrochemical Co.	19,908	272,720	0.01%
Southern Province Cement Co.	9,849	150,671	0.01%
Saudi Cement Co.	9,256	125,564	0.01%
Qassim Cement Co.	5,683	119,958	0.01%
Abdullah Al Othaim Markets Co.	3,966	109,083	0.00%
United Electronics Co.	3,582	108,068	0.00%
Co. for Cooperative Insurance	6,941	106,739	0.00%
Arabian Centres Co., Ltd.	19,934	102,961	0.00%
Yanbu Cement Co.	10,648	96,346	0.00%
BinDawood Holding Co.	3,644	87,407	0.00%
Saudi Pharmaceutical Industries & Medical Appliances Corp.	8,272	57,320	0.00%
Saudia Dairy & Foodstuff Co.	784	34,101	0.00%
		<b>32,075,121</b>	<b>1.04%</b>
<b>Singapore 0.66% (30 June 2021: 0.63%)</b>			
DBS Group Holdings Ltd.	238,100	5,077,824	0.16%
Oversea-Chinese Banking Corp., Ltd.	460,133	3,765,837	0.12%
United Overseas Bank Ltd.	165,900	3,129,176	0.10%
Singapore Telecommunications Ltd.	964,800	1,753,930	0.06%
Keppel Corp., Ltd.	187,800	875,779	0.03%
Capitaland Investment Ltd.	318,400	873,958	0.03%
Wilmar International Ltd.	263,395	764,616	0.03%
Singapore Exchange Ltd.	103,600	704,215	0.02%
Singapore Technologies Engineering Ltd.	196,000	574,607	0.02%
Venture Corp., Ltd.	41,300	493,511	0.02%
UOL Group Ltd.	77,900	411,974	0.01%
Genting Singapore Ltd.	763,900	395,206	0.01%
ComfortDelGro Corp., Ltd.	339,900	341,927	0.01%
NetLink NBN Trust	472,000	328,979	0.01%
Sembcorp Industries Ltd.	123,100	252,091	0.01%
Jardine Cycle & Carriage Ltd.	11,200	227,670	0.01%
Hutchison Port Holdings Trust	595,100	139,848	0.01%
Golden Agri-Resources Ltd.	725,000	130,236	0.00%
Singapore Post Ltd.	229,000	106,955	0.00%
Wing Tai Holdings Ltd.	76,500	95,646	0.00%
Olam Group Ltd.	72,900	79,621	0.00%
StarHub Ltd.	24,200	21,388	0.00%
		<b>20,544,994</b>	<b>0.66%</b>
<b>South Africa 0.59% (30 June 2021: 0.58%)</b>			
FirstRand Ltd.	654,533	2,491,880	0.08%
Standard Bank Group Ltd.	174,302	1,650,935	0.05%
Impala Platinum Holdings Ltd.	108,350	1,198,017	0.04%
Gold Fields Ltd.	116,780	1,090,636	0.04%
Absa Group Ltd.	103,937	980,843	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets				
Sibanye Stillwater Ltd.	374,772	930,382	0.03%	GS Engineering & Construction Corp.	9,726	236,333	0.01%				
Sanlam Ltd.	236,121	762,015	0.03%	GS Holdings Corp.	6,115	197,099	0.01%				
Shoprite Holdings Ltd.	60,413	729,713	0.02%	LG Chem Ltd. - Preference Shares	1,029	190,600	0.01%				
Nedbank Group Ltd.	56,576	715,760	0.02%	Cheil Worldwide, Inc.	8,775	160,510	0.01%				
Vodacom Group Ltd.	82,149	657,543	0.02%	Hyundai Marine & Fire Insurance Co., Ltd.	6,635	158,159	0.01%				
Anglo American Platinum Ltd.	7,362	640,369	0.02%	Hanon Systems	19,514	151,044	0.01%				
Bidvest Group Ltd.	44,121	564,463	0.02%	Lotte Shopping Co., Ltd.	1,664	133,284	0.01%				
Remgro Ltd.	63,454	503,178	0.02%	Hanwha Corp.	6,403	127,478	0.00%				
Woolworths Holdings Ltd.	121,110	401,051	0.01%	S-1 Corp.	2,328	115,109	0.00%				
Exxaro Resources Ltd.	32,016	387,299	0.01%	Posco International Corp.	7,751	114,916	0.00%				
Old Mutual Ltd.	570,839	384,334	0.01%	DGB Financial Group, Inc.	19,362	113,482	0.00%				
Mr Price Group Ltd.	33,035	357,663	0.01%	LOTTE Fine Chemical Co., Ltd.	2,187	110,327	0.00%				
MultiChoice Group	47,861	338,336	0.01%	NH Investment & Securities Co., Ltd.	15,213	106,036	0.00%				
NEPI Rockcastle SA	62,640	332,997	0.01%	Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	848	102,865	0.00%				
Foschini Group Ltd.	41,160	306,517	0.01%	Samsung Card Co., Ltd.	4,256	99,975	0.00%				
Pepkor Holdings Ltd.	236,045	275,488	0.01%	CJ Corp.	1,668	99,818	0.00%				
SPAR Group Ltd.	30,604	258,021	0.01%	SK Chemicals Co., Ltd.	1,369	97,108	0.00%				
Tiger Brands Ltd.	25,448	220,640	0.01%	Hite Jinro Co., Ltd.	4,089	96,997	0.00%				
Kumba Iron Ore Ltd.	6,840	219,469	0.01%	Hyundai Motor Co. (KRX) - Preference Shares	1,340	89,787	0.00%				
Life Healthcare Group Holdings Ltd.	188,060	205,595	0.01%	Korea Gas Corp.	2,653	80,812	0.00%				
African Rainbow Minerals Ltd.	14,266	186,135	0.01%	GS Retail Co., Ltd.	4,027	79,554	0.00%				
Netcare Ltd.	209,867	182,805	0.01%	LS Corp.	1,386	67,891	0.00%				
Investec Ltd.	30,580	164,020	0.01%	DL Holdings Co., Ltd.	1,230	67,165	0.00%				
Pick n Pay Stores Ltd.	45,044	154,550	0.01%	Lotte Corp.	2,162	62,109	0.00%				
AVI Ltd.	37,553	150,648	0.01%	KEPCO Plant Service & Engineering Co., Ltd.	2,012	59,505	0.00%				
Barloworld Ltd.	25,432	139,327	0.00%	Doosan Bobcat, Inc.	2,612	58,138	0.00%				
Rand Merchant Investment Holdings Ltd.	80,179	136,254	0.00%	SK Networks Co., Ltd.	16,054	51,931	0.00%				
Momentum Metropolitan Holdings	154,921	134,850	0.00%	SSANGYONG C&E Co., Ltd.	9,014	47,903	0.00%				
Truworths International Ltd.	42,732	132,141	0.00%	Hanssem Co., Ltd.	951	47,242	0.00%				
Royal Bafokeng Platinum Ltd.	10,144	90,712	0.00%	Hanwha Life Insurance Co., Ltd.	24,527	42,031	0.00%				
Santam Ltd.	3,872	59,492	0.00%	HDC Hyundai Development Co.-Engineering & Construction Class E	4,867	41,795	0.00%				
Coronation Fund Managers Ltd.	28,124	56,171	0.00%	Mirae Asset Securities Co., Ltd. - Preference Shares	10,157	29,648	0.00%				
		<b>18,190,249</b>	<b>0.59%</b>	Hanwha Corp. - Preference Shares	2,657	29,365	0.00%				
<b>South Korea 1.79% (30 June 2021: 2.26%)</b>											
Samsung Electronics Co., Ltd.	630,403	27,674,808	0.89%	CJ CheilJedang Corp. - Preference Shares	128	15,970	0.00%				
Samsung Electronics Co., Ltd. - Preference Shares	96,935	3,882,178	0.13%			<b>55,358,021</b>	<b>1.79%</b>				
Hyundai Motor Co.	17,211	2,392,626	0.08%	<b>Spain 0.76% (30 June 2021: 1.28%)</b>							
Kia Corp.	33,766	2,010,252	0.07%	Banco Santander SA (XMAD)	2,202,082	6,188,224	0.20%				
KB Financial Group, Inc.	49,845	1,848,457	0.06%	Banco Bilbao Vizcaya Argentaria SA	856,440	3,877,379	0.12%				
Shinhan Financial Group Co., Ltd.	63,701	1,817,716	0.06%	Industria de Diseno Textil SA	137,594	3,105,670	0.10%				
POSCO Holdings, Inc.	9,544	1,694,310	0.06%	Repsol SA	167,662	2,462,715	0.08%				
Hana Financial Group, Inc.	37,310	1,130,737	0.04%	CaixaBank SA	570,203	1,977,326	0.06%				
Samsung C&T Corp.	10,528	997,338	0.03%	Red Electrica Corp. SA	54,545	1,027,859	0.03%				
KT&G Corp.	14,074	891,007	0.03%	Grifols SA	43,658	823,158	0.03%				
Woori Financial Group, Inc.	85,559	797,338	0.03%	Endesa SA	42,009	790,529	0.03%				
SK, Inc.	4,793	793,665	0.03%	Enagas SA	31,731	698,959	0.02%				
LG Corp.	10,869	652,107	0.02%	Bankinter SA	86,868	540,538	0.02%				
Samsung Fire & Marine Insurance Co., Ltd.	3,817	590,894	0.02%	Naturgy Energy Group SA	18,797	539,822	0.02%				
Hyundai Motor Co. - Preference Shares	7,956	536,773	0.02%	Acciona SA	2,786	511,165	0.02%				
Korea Zinc Co., Ltd.	1,251	469,703	0.02%	Grifols SA - Preference Shares Class B	32,409	382,189	0.01%				
Samsung Life Insurance Co., Ltd.	8,753	422,010	0.01%	Fluidra SA	14,684	296,896	0.01%				
S-Oil Corp.	5,004	400,813	0.01%	Mapfre SA	128,091	225,241	0.01%				
LG Uplus Corp.	31,794	312,210	0.01%	Banco Santander SA	1	3	0.00%				
HD Hyundai Co., Ltd.	6,806	311,365	0.01%			<b>23,447,673</b>	<b>0.76%</b>				
Lotte Chemical Corp.	2,229	309,011	0.01%	<b>Sweden 1.05% (30 June 2021: 1.07%)</b>							
DB Insurance Co., Ltd.	6,024	284,405	0.01%	Investor AB Class B	216,151	3,547,463	0.12%				
Kumho Petrochemical Co., Ltd.	2,614	279,841	0.01%	Volvo AB Class B	190,227	2,940,078	0.10%				
Industrial Bank of Korea	37,769	279,835	0.01%	Telefonaktiebolaget LM Ericsson Class B	384,383	2,860,910	0.09%				
Korea Investment Holdings Co., Ltd.	5,820	276,567	0.01%								
SK Telecom Co., Ltd.	6,736	269,772	0.01%								
Samsung Securities Co., Ltd.	9,987	257,290	0.01%								
BNK Financial Group, Inc.	49,420	255,398	0.01%								
Mirae Asset Securities Co., Ltd.	46,603	237,609	0.01%								

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sandvik AB	141,834	2,295,526	0.07%	Nan Ya Plastics Corp.	737,090	2,057,560	0.07%
Essity AB Class B	80,394	2,095,482	0.07%	Chunghwa Telecom Co., Ltd.	497,000	2,039,249	0.07%
Swedish Match AB	198,194	2,015,322	0.07%	CTBC Financial Holding Co., Ltd.	2,373,967	2,004,021	0.06%
Skandinaviska Enskilda Banken AB Class A	185,266	1,815,163	0.06%	United Microelectronics Corp.	1,512,000	1,990,845	0.06%
Swedbank AB Class A	131,949	1,664,911	0.05%	Cathay Financial Holding Co., Ltd.	1,077,590	1,844,698	0.06%
Svenska Handelsbanken AB Class A	191,542	1,634,034	0.05%	Fubon Financial Holding Co., Ltd.	915,338	1,840,927	0.06%
H&M Hennes & Mauritz AB Class B	115,988	1,382,701	0.05%	Mega Financial Holding Co., Ltd.	1,430,940	1,698,831	0.05%
Telia Co. AB	339,627	1,298,533	0.04%	E.Sun Financial Holding Co., Ltd.	1,671,269	1,630,040	0.05%
Boliden AB	36,582	1,161,461	0.04%	China Steel Corp.	1,618,000	1,548,156	0.05%
Tele2 AB Class B	73,992	841,196	0.03%	Uni-President Enterprises Corp.	613,478	1,382,381	0.04%
SKF AB Class B	50,885	747,330	0.03%	Chailease Holding Co., Ltd.	191,210	1,340,820	0.04%
Skanska AB Class B	45,981	703,576	0.02%	ASE Technology Holding Co., Ltd.	459,561	1,180,838	0.04%
Trelleborg AB Class B	32,946	662,624	0.02%	First Financial Holding Co., Ltd.	1,300,697	1,146,123	0.04%
Industrivarden AB Class A	26,739	600,671	0.02%	Taiwan Cooperative Financial Holding Co., Ltd.	1,256,000	1,134,195	0.04%
Industrivarden AB Class C	26,755	593,981	0.02%	Formosa Chemicals & Fibre Corp.	436,210	1,095,898	0.04%
Volvo AB Class A	32,030	514,485	0.02%	China Development Financial Holding Corp.	2,153,887	1,064,864	0.03%
Castellum AB	32,916	422,235	0.01%	Yuanta Financial Holding Co., Ltd.	1,532,685	1,015,484	0.03%
Electrolux AB Class B	28,840	387,426	0.01%	Hua Nan Financial Holdings Co., Ltd.	1,267,069	963,081	0.03%
Husqvarna AB Class B	50,066	367,602	0.01%	Evergreen Marine Corp. Taiwan Ltd.	335,000	953,167	0.03%
Investor AB Class A	19,456	348,683	0.01%	Quanta Computer, Inc.	339,000	909,822	0.03%
Securitas AB Class B	39,177	336,893	0.01%	Asustek Computer, Inc.	87,000	908,521	0.03%
Elekta AB Class B	48,535	334,669	0.01%	Taiwan Cement Corp.	674,080	895,494	0.03%
Thule Group AB	13,430	329,348	0.01%	Hotai Motor Co., Ltd.	41,000	835,623	0.03%
Samhallsbyggnadsbolaget i Norden AB	139,663	232,172	0.01%	SinoPac Financial Holdings Co., Ltd.	1,434,747	810,660	0.03%
Telefonaktiebolaget LM Ericsson Class A	13,785	111,384	0.00%	Taiwan Mobile Co., Ltd.	216,000	784,570	0.03%
Skandinaviska Enskilda Banken AB Class C	5,588	61,947	0.00%	Taishin Financial Holding Co., Ltd.	1,420,611	778,784	0.03%
Svenska Handelsbanken AB Class B	3,879	38,081	0.00%	Shanghai Commercial & Savings Bank Ltd.	434,000	775,065	0.03%
Lundin Energy AB	24,288	16,567	0.00%	Largan Precision Co., Ltd.	13,000	754,200	0.02%
		32,362,454	1.05%	Realtek Semiconductor Corp.	61,010	744,838	0.02%
<b>Switzerland 4.62% (30 June 2021: 4.91%)</b>				Novatek Microelectronics Corp.	73,000	741,453	0.02%
Nestle SA	361,577	42,089,247	1.36%	E Ink Holdings, Inc.	116,000	735,399	0.02%
Roche Holding AG	91,709	30,515,383	0.99%	President Chain Store Corp.	76,000	696,521	0.02%
Novartis AG	272,226	22,989,995	0.74%	AUO Corp.	1,178,000	645,783	0.02%
Zurich Insurance Group AG	19,360	8,396,378	0.27%	Advantech Co., Ltd.	54,197	630,675	0.02%
UBS Group AG	409,310	6,579,914	0.21%	Far EasTone Telecommunications Co., Ltd.	223,000	626,996	0.02%
ABB Ltd.	214,047	5,692,418	0.18%	Formosa Petrochemical Corp.	191,000	602,546	0.02%
Holcim AG	71,923	3,068,945	0.10%	Yageo Corp.	54,000	559,369	0.02%
Swiss Re AG	37,897	2,928,522	0.10%	Far Eastern New Century Corp.	509,663	545,085	0.02%
Partners Group Holding AG	2,978	2,675,798	0.09%	Walsin Lihwa Corp.	439,000	532,260	0.02%
Swiss Life Holding AG	4,104	1,993,378	0.06%	Accton Technology Corp.	65,000	521,382	0.02%
Credit Suisse Group AG	339,805	1,923,793	0.06%	Shin Kong Financial Holding Co., Ltd.	1,754,798	516,994	0.02%
Swisscom AG	3,348	1,844,399	0.06%	Lite-On Technology Corp. ADR	263,622	513,351	0.02%
SGS SA	779	1,777,944	0.06%	Catcher Technology Co., Ltd.	91,000	506,516	0.02%
Kuehne + Nagel International AG	6,581	1,553,566	0.05%	Asia Cement Corp.	340,702	501,883	0.02%
Roche Holding AG (XSWX)	3,863	1,486,530	0.05%	Pegatron Corp.	252,000	483,091	0.02%
Julius Baer Group Ltd.	28,785	1,324,167	0.04%	Compal Electronics, Inc.	605,000	462,904	0.02%
Baloise Holding AG	5,806	945,480	0.03%	Innolux Corp.	1,137,000	462,700	0.01%
Swiss Prime Site AG	9,317	815,061	0.03%	Globalwafers Co., Ltd.	28,000	426,590	0.01%
Adecco Group AG	21,570	730,904	0.02%	Pou Chen Corp.	389,000	385,945	0.01%
EMS-Chemie Holding AG	935	693,913	0.02%	Inventec Corp.	442,000	373,865	0.01%
Swatch Group AG	2,598	614,662	0.02%	Wistron Corp.	412,425	370,348	0.01%
PSP Swiss Property AG	5,445	604,021	0.02%	Feng TAY Enterprise Co., Ltd.	60,640	357,924	0.01%
Helvetia Holding AG	4,389	512,092	0.02%	Synnex Technology International Corp.	199,450	356,861	0.01%
DKSH Holding AG	5,179	426,286	0.01%	Eclat Textile Co., Ltd.	25,120	351,030	0.01%
Banque Cantonale Vaudoise	4,219	330,081	0.01%	Win Semiconductors Corp.	54,000	349,606	0.01%
BKW AG	2,903	302,323	0.01%				
Swatch Group AG REG	5,799	257,074	0.01%				
		143,072,274	4.62%				
<b>Taiwan 2.25% (30 June 2021: 4.40%)</b>							
Hon Hai Precision Industry Co., Ltd.	1,567,600	5,746,663	0.19%				
MediaTek, Inc.	196,794	4,308,705	0.14%				
Formosa Plastics Corp.	626,280	2,285,348	0.07%				
Delta Electronics, Inc.	279,258	2,080,335	0.07%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Cheng Shin Rubber Industry Co., Ltd.	281,000	334,552	0.01%
Sino-American Silicon Products, Inc.	69,000	327,207	0.01%
Taiwan High Speed Rail Corp.	341,000	321,693	0.01%
Teco Electric & Machinery Co., Ltd.	314,000	315,230	0.01%
Acer, Inc.	425,000	310,172	0.01%
Micro-Star International Co., Ltd.	81,000	309,197	0.01%
Powertech Technology, Inc.	102,000	301,196	0.01%
Foxconn Technology Co., Ltd.	181,270	300,557	0.01%
Winbond Electronics Corp.	410,000	299,225	0.01%
Vanguard International Semiconductor Corp.	110,000	284,124	0.01%
Giant Manufacturing Co., Ltd.	35,000	282,510	0.01%
Zhen Ding Technology Holding Ltd.	75,000	259,808	0.01%
Wiwynn Corp.	11,000	257,957	0.01%
Taiwan Fertilizer Co., Ltd.	109,000	234,251	0.01%
Nan Ya Printed Circuit Board Corp.	25,000	219,029	0.01%
Chicony Electronics Co., Ltd.	76,337	190,242	0.01%
Nanya Technology Corp.	109,738	182,322	0.01%
Nien Made Enterprise Co., Ltd.	16,000	157,667	0.01%
Yulon Motor Co., Ltd.	88,000	139,694	0.00%
Genius Electronic Optical Co., Ltd.	10,000	123,262	0.00%
Eternal Materials Co., Ltd.	107,000	116,416	0.00%
Capital Securities Corp.	247,000	116,300	0.00%
Taiwan Secom Co., Ltd.	32,000	109,237	0.00%
Taiwan Glass Industry Corp.	181,000	108,660	0.00%
Formosa Taffeta Co., Ltd.	110,000	98,593	0.00%
Far Eastern International Bank	245,000	92,698	0.00%
China Motor Corp.	23,000	48,037	0.00%
Transcend Information, Inc.	18,000	41,832	0.00%
		69,688,451	2.25%

**Thailand 0.37% (30 June 2021: 0.37%)**

PTT PCL	1,863,100	1,791,696	0.06%
Siam Cement PCL	85,820	907,840	0.03%
PTT Exploration & Production PCL	189,700	855,810	0.03%
Advanced Info Service PCL	148,400	816,399	0.03%
SCB X PCL	180,600	531,252	0.02%
Kasikornbank PCL	112,400	478,467	0.01%
Charoen Pokphand Foods PCL	635,100	467,051	0.01%
Krung Thai Bank PCL	913,000	400,269	0.01%
PTT Global Chemical PCL	292,500	376,432	0.01%
Indorama Ventures PCL	279,800	371,959	0.01%
Kasikornbank PCL NVDR	79,300	337,566	0.01%
Bangkok Bank PCL	80,700	303,581	0.01%
Digital Telecommunications Infrastructure Fund Class F	790,372	299,561	0.01%
Home Product Center PCL	744,800	267,542	0.01%
Intouch Holdings PCL Class F	126,769	245,614	0.01%
BTS Group Holdings PCL	1,012,300	244,807	0.01%
Banpu PCL	665,757	237,266	0.01%
Thai Oil PCL	151,500	220,683	0.01%
Siam Cement PCL NVDR	19,300	204,163	0.01%
Electricity Generating PCL	40,800	203,683	0.01%
Ratch Group PCL	186,950	202,258	0.01%
Land & Houses PCL	808,600	190,972	0.01%
Osotspa PCL	187,200	181,349	0.01%
Thai Union Group PCL Class F	368,800	178,376	0.01%
TMBThanachart Bank PCL	5,016,283	174,516	0.01%
Srisawad Corp. PCL	115,500	158,443	0.00%
IRPC PCL	1,363,100	124,146	0.00%
Siam Makro PCL	121,140	119,924	0.00%
Land & Houses PCL NVDR	442,400	104,484	0.00%
Berli Jucker PCL	97,900	89,994	0.00%
Intouch Holdings PCL NVDR	45,500	88,156	0.00%
Total Access Communication PCL	70,000	88,106	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Bangkok Bank PCL NVDR	17,700	66,585	0.00%
Sri Trang Gloves Thailand PCL	143,200	66,021	0.00%
Siam City Cement PCL	8,254	35,252	0.00%
Siam Commercial Bank PCL	2,400	7,060	0.00%
		11,437,283	0.37%

**Turkey 0.08% (30 June 2021: 0.09%)**

Eregli Demir ve Celik Fabrikalari TAS	198,202	322,175	0.01%
BIM Birlesik Magazalar A.S.	63,420	307,101	0.01%
KOC Holding A.S.	131,781	288,874	0.01%
Turkiye Sise ve Cam Fabrikalari A.S.	208,839	268,921	0.01%
Enka Insaat ve Sanayi A.S.	239,063	246,845	0.01%
Akbank T.A.S.	336,969	161,860	0.01%
Turkcell Iletisim Hizmetleri A.S.	142,463	138,227	0.01%
Haci Omer Sabanci Holding A.S.	110,276	124,895	0.01%
Ford Otomotiv Sanayi A.S.	7,348	117,505	0.00%
Turkiye Is Bankasi A.S. Class C	400,098	104,958	0.00%
Arcelik A.S.	21,524	93,462	0.00%
Yapi ve Kredi Bankasi A.S.	343,610	89,110	0.00%
Coca-Cola Icecek A.S.	11,042	85,445	0.00%
Turkiye Garanti Bankasi A.S.	71,354	59,403	0.00%
Tofas Turk Otomobil Fabrikasi A.S.	10,004	35,950	0.00%
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	17,264	28,083	0.00%
Turk Telekomunikasyon A.S.	39,882	20,948	0.00%
Enerjisa Enerji A.S.	25,585	20,840	0.00%
		2,514,602	0.08%

**United Arab Emirates 0.33% (30 June 2021: 0.22%)**

Emirates Telecommunications Group Co. PJSC	457,065	3,247,773	0.11%
First Abu Dhabi Bank PJSC	583,939	2,985,591	0.10%
Abu Dhabi Commercial Bank PJSC	370,946	894,770	0.03%
Emaar Properties PJSC	523,678	741,370	0.02%
Dubai Islamic Bank PJSC	379,752	595,511	0.02%
Aldar Properties PJSC	486,300	589,158	0.02%
Abu Dhabi National Oil Co. for Distribution PJSC	377,959	434,235	0.01%
Abu Dhabi Islamic Bank PJSC	199,331	407,008	0.01%
Dubai Investments PJSC	244,207	145,603	0.01%
Dana Gas PJSC	411,700	122,173	0.00%
		10,163,192	0.33%

**United Kingdom 8.04% (30 June 2021: 7.61%)**

AstraZeneca plc	203,156	26,646,062	0.86%
Shell plc	984,829	25,523,185	0.82%
HSBC Holdings plc	2,638,355	17,161,428	0.55%
Unilever plc	332,886	15,043,013	0.49%
GSK plc	654,316	14,030,058	0.45%
British American Tobacco plc	297,301	12,707,408	0.41%
Diageo plc	296,144	12,697,516	0.41%
BP plc	2,500,613	11,792,164	0.38%
Glencore plc	1,718,083	9,287,126	0.30%
Rio Tinto plc	142,741	8,522,841	0.27%
RELX plc	241,807	6,536,927	0.21%
Reckitt Benckiser Group plc	83,565	6,261,656	0.20%
National Grid plc	476,906	6,092,957	0.20%
Vodafone Group plc	3,714,559	5,713,818	0.18%
Anglo American plc	158,688	5,660,146	0.18%
Lloyds Banking Group plc	9,234,237	4,744,863	0.15%
BAE Systems plc	413,736	4,171,437	0.13%
Barclays plc	2,183,511	4,060,382	0.13%
CRH plc	100,836	3,458,278	0.11%
Tesco plc	986,246	3,060,242	0.10%
Imperial Brands plc	124,407	2,773,940	0.09%
SSE plc	140,172	2,750,947	0.09%
Standard Chartered plc	320,091	2,404,712	0.08%
Legal & General Group plc	764,552	2,223,782	0.07%
BT Group plc	915,898	2,072,238	0.07%
NatWest Group plc	721,868	1,913,776	0.06%
Aviva plc	375,155	1,828,351	0.06%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
3i Group plc	123,689	1,665,123	0.05%	International Business Machines Corp.	117,888	16,644,607	0.54%
WPP plc	141,996	1,421,998	0.05%	CVS Health Corp.	171,875	15,925,937	0.51%
Smurfit Kappa Group plc	33,725	1,128,784	0.04%	ConocoPhillips	170,011	15,268,688	0.49%
Mondi plc	62,460	1,103,684	0.04%	Lockheed Martin Corp.	31,113	13,377,345	0.43%
United Utilities Group plc	88,912	1,101,388	0.04%	Goldman Sachs Group, Inc.	43,610	12,983,042	0.42%
Severn Trent plc	31,843	1,051,484	0.03%	Morgan Stanley	167,439	12,735,410	0.41%
Burberry Group plc	50,320	1,002,833	0.03%	Caterpillar, Inc.	69,946	12,503,547	0.40%
Sage Group plc	129,982	1,002,074	0.03%	BlackRock, Inc. Class A	19,743	12,024,277	0.39%
Persimmon plc	41,282	934,014	0.03%	Citigroup, Inc.	258,476	11,887,311	0.38%
Associated British Foods plc	47,757	915,216	0.03%	Mondelez International, Inc.			
St James's Place plc	68,133	912,254	0.03%	Class A	180,453	11,204,327	0.36%
Pearson plc	99,340	904,585	0.03%	Duke Energy Corp.	100,574	10,782,539	0.35%
Smiths Group plc	52,374	890,160	0.03%	Gilead Sciences, Inc.	164,605	10,174,235	0.33%
M&G plc	349,495	825,968	0.03%	Altria Group, Inc.	237,707	9,929,021	0.32%
Admiral Group plc	30,022	818,167	0.03%	Southern Co.	138,755	9,894,619	0.32%
DCC plc	12,703	786,476	0.02%	CME Group, Inc. Class A	47,031	9,627,246	0.31%
Kingfisher plc	262,018	777,382	0.02%	3M Co.	74,147	9,595,363	0.31%
Barratt Developments plc	139,278	773,675	0.02%	Progressive Corp.	76,511	8,895,934	0.29%
Phoenix Group Holdings plc	94,032	674,220	0.02%	Colgate-Palmolive Co.	108,512	8,696,152	0.28%
Antofagasta plc	47,084	660,442	0.02%	PNC Financial Services Group, Inc.			
Taylor Wimpey plc	453,358	642,252	0.02%	54,005	8,520,369	0.28%	
ConvaTec Group plc	219,224	597,435	0.02%	EOG Resources, Inc.	76,979	8,501,561	0.27%
abrdn plc	297,140	576,837	0.02%	Dominion Energy, Inc.	105,802	8,444,058	0.27%
Johnson Matthey plc	24,311	568,494	0.02%	Blackstone, Inc.	91,965	8,389,967	0.27%
Intermediate Capital Group plc	34,482	548,166	0.02%	Truist Financial Corp.	173,909	8,248,504	0.27%
J Sainsbury plc	218,557	541,470	0.02%	US Bancorp	175,576	8,080,008	0.26%
Coca-Cola HBC AG	24,372	539,286	0.02%	General Dynamics Corp.	32,329	7,152,791	0.23%
DS Smith plc	158,489	533,739	0.02%	Air Products & Chemicals, Inc.	29,020	6,978,730	0.23%
HomeServe plc	36,939	525,766	0.02%	Eaton Corp. plc	52,463	6,609,813	0.21%
B&M European Value Retail SA	116,028	516,718	0.02%	American Electric Power Co., Inc.			
Schroders plc	15,530	503,950	0.02%	67,037	6,431,530	0.21%	
Direct Line Insurance Group plc	164,139	501,735	0.02%	Sempra Energy	41,617	6,253,787	0.20%
Hargreaves Lansdown plc	52,298	500,358	0.02%	Newmont Corp.	104,298	6,223,462	0.20%
Hiscox Ltd.	41,873	479,235	0.02%	Emerson Electric Co.	77,616	6,173,577	0.20%
Avast plc	76,158	478,174	0.02%	Kimberly-Clark Corp.	43,853	5,926,733	0.19%
Tate & Lyle plc	50,961	463,801	0.01%	General Mills, Inc.	78,450	5,919,052	0.19%
Bellway plc	15,463	402,998	0.01%	Exelon Corp.	128,177	5,808,982	0.19%
Pennon Group plc	33,724	390,107	0.01%	Marathon Petroleum Corp.	70,634	5,806,821	0.19%
Royal Mail plc	113,809	372,767	0.01%	MetLife, Inc.	90,148	5,660,393	0.18%
Travis Perkins plc	27,740	325,973	0.01%	Valero Energy Corp.	53,169	5,650,801	0.18%
Airtel Africa plc	161,068	264,463	0.01%	Sysco Corp.	66,462	5,629,996	0.18%
Fresnillo plc	24,293	226,226	0.01%	American International Group, Inc.			
Evraz plc	59,334	1	0.00%	103,417	5,287,711	0.17%	
		248,989,131	8.04%	Travelers Cos, Inc.	31,188	5,274,826	0.17%
<b>United States 42.99% (30 June 2021: 40.16%)</b>				Phillips 66	62,674	5,138,641	0.17%
Johnson & Johnson	344,629	61,175,094	1.97%	Xcel Energy, Inc.	71,355	5,049,080	0.16%
Exxon Mobil Corp.	552,732	47,335,968	1.53%	Williams Cos, Inc.	160,931	5,022,656	0.16%
Procter & Gamble Co.	313,001	45,006,414	1.45%	Dow, Inc.	95,581	4,932,935	0.16%
JPMorgan Chase & Co.	382,155	43,034,475	1.39%	Paychex, Inc.	42,032	4,786,184	0.15%
Pfizer, Inc.	740,725	38,836,212	1.25%	Devon Energy Corp.	85,806	4,728,769	0.15%
Chevron Corp.	257,727	37,313,715	1.20%	Prudential Financial, Inc.	49,284	4,715,493	0.15%
Home Depot, Inc.	135,448	37,149,323	1.20%	Aflac, Inc.	83,972	4,646,171	0.15%
AbbVie, Inc.	231,549	35,464,045	1.15%	Allstate Corp.	35,807	4,537,821	0.15%
Coca-Cola Co.	511,443	32,174,879	1.04%	HP Inc.	137,806	4,517,281	0.15%
Merck & Co., Inc.	331,311	30,205,624	0.98%	Kinder Morgan, Inc.	262,742	4,403,556	0.14%
PepsiCo, Inc.	181,096	30,181,459	0.97%	Consolidated Edison, Inc.	46,141	4,388,009	0.14%
Bank of America Corp.	920,344	28,650,309	0.93%	Public Service Enterprise Group, Inc.			
Verizon Communications, Inc.	550,498	27,937,773	0.90%	65,635	4,153,383	0.13%	
Broadcom, Inc.	52,378	25,445,756	0.82%	WEC Energy Group, Inc.	41,034	4,129,662	0.13%
McDonald's Corp.	96,759	23,887,862	0.77%	Bank of New York Mellon Corp.	95,861	3,998,362	0.13%
Cisco Systems, Inc.	545,125	23,244,130	0.75%	Eversource Energy	44,969	3,798,531	0.12%
Bristol-Myers Squibb Co.	278,707	21,460,439	0.69%	Fastenal Co.	75,200	3,753,984	0.12%
Intel Corp.	536,814	20,082,212	0.65%	M&T Bank Corp.	23,429	3,734,348	0.12%
Philip Morris International, Inc.	203,106	20,054,686	0.65%	PACCAR, Inc.	44,808	3,689,491	0.12%
AT&T, Inc.	938,201	19,664,693	0.63%	Walgreens Boots Alliance, Inc.	94,135	3,567,716	0.12%
Raytheon Technologies Corp.	194,563	18,699,450	0.60%	Cummins, Inc.	18,426	3,565,984	0.12%
Texas Instruments, Inc.	120,952	18,584,275	0.60%	Kraft Heinz Co.	92,135	3,514,029	0.11%
United Parcel Service, Inc.				Baker Hughes Co. Class A	120,176	3,469,481	0.11%
Class B	96,369	17,591,197	0.57%	T Rowe Price Group, Inc.	29,481	3,349,336	0.11%
Amgen, Inc.	69,951	17,019,078	0.55%	ONEOK, Inc.	58,197	3,229,933	0.10%
				Tyson Foods, Inc. Class A	37,352	3,214,513	0.10%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
DTE Energy Co.	25,219	3,196,508	0.10%	Packaging Corp. of America	12,375	1,701,562	0.06%
Corning, Inc.	99,417	3,132,630	0.10%	Omnicom Group, Inc.	26,477	1,684,202	0.05%
Edison International	49,294	3,117,353	0.10%	Viatris, Inc.	159,493	1,669,892	0.05%
Fifth Third Bancorp	89,092	2,993,491	0.10%	CH Robinson Worldwide, Inc.	16,428	1,665,306	0.05%
Ameren Corp.	33,045	2,985,946	0.10%	Bunge Ltd.	18,043	1,636,320	0.05%
LyondellBasell Industries NV				NiSource, Inc.	51,919	1,531,091	0.05%
Class A	33,872	2,962,445	0.10%	Eastman Chemical Co.	16,956	1,522,140	0.05%
Entergy Corp.	26,273	2,959,391	0.10%	Lumen Technologies, Inc.	136,510	1,489,324	0.05%
State Street Corp.	47,840	2,949,336	0.10%	Everest Re Group Ltd.	5,078	1,423,262	0.05%
FirstEnergy Corp.	74,974	2,878,252	0.09%	Advance Auto Parts, Inc.	8,120	1,405,491	0.05%
Hartford Financial Services Group, Inc.	43,957	2,876,106	0.09%	Hasbro, Inc.	17,103	1,400,394	0.05%
Coterra Energy, Inc.	103,511	2,669,549	0.09%	Coca-Cola Europacific Partners plc	26,969	1,391,870	0.05%
PPL Corp.	98,374	2,668,887	0.09%	Interpublic Group of Cos, Inc.	50,482	1,389,769	0.05%
Northern Trust Corp.	26,975	2,602,548	0.08%	Westrock Co.	33,919	1,351,333	0.04%
CMS Energy Corp.	37,669	2,542,657	0.08%	Fidelity National Financial, Inc.	36,387	1,344,864	0.04%
Genuine Parts Co.	18,361	2,442,013	0.08%	Snap-on, Inc.	6,818	1,343,351	0.04%
Cincinnati Financial Corp.	20,240	2,408,155	0.08%	Vistra Corp.	56,395	1,288,626	0.04%
CenterPoint Energy, Inc.	80,370	2,377,345	0.08%	Equitable Holdings, Inc.	49,272	1,284,521	0.04%
Kellogg Co.	33,272	2,373,624	0.08%	Molson Coors Beverage Co.			
Regions Financial Corp.	124,280	2,330,250	0.08%	Class B	22,797	1,242,664	0.04%
Clorox Co.	16,269	2,293,604	0.07%	Comerica, Inc.	16,796	1,232,490	0.04%
Hewlett Packard Enterprise Co.	171,902	2,279,421	0.07%	Campbell Soup Co.	25,345	1,217,827	0.04%
Citizens Financial Group, Inc.	63,847	2,278,699	0.07%	Juniper Networks, Inc.	42,713	1,217,320	0.04%
Huntington Bancshares, Inc.	185,384	2,230,170	0.07%	NRG Energy, Inc.	31,245	1,192,622	0.04%
Principal Financial Group, Inc.	32,751	2,187,439	0.07%	Whirlpool Corp.	7,453	1,154,246	0.04%
Conagra Brands, Inc.	61,295	2,098,741	0.07%	Huntington Ingalls Industries, Inc.			
International Paper Co.	49,670	2,077,696	0.07%	Inc.	5,075	1,105,436	0.04%
KeyCorp	120,484	2,075,939	0.07%	Organon & Co.	32,409	1,093,804	0.04%
Atmos Energy Corp.	18,277	2,048,852	0.07%	Lincoln National Corp.	22,854	1,068,882	0.03%
VF Corp.	45,437	2,006,952	0.06%	Pinnacle West Capital Corp.	14,561	1,064,700	0.03%
Garmin Ltd.	20,288	1,993,296	0.06%	Credicorp Ltd.	8,810	1,056,407	0.03%
Evergy, Inc.	29,776	1,942,884	0.06%	Zions Bancorp NA	20,100	1,023,090	0.03%
NetApp, Inc.	29,594	1,930,713	0.06%	Newell Brands, Inc.	49,839	948,935	0.03%
Alliant Energy Corp.	32,730	1,918,305	0.06%	Franklin Resources, Inc.	37,247	868,228	0.03%
Cardinal Health, Inc.	36,484	1,907,019	0.06%	Carlyle Group, Inc.	27,086	857,543	0.03%
Paramount Global Class B	75,167	1,855,122	0.06%	Western Union Co.	50,436	830,681	0.03%
Darden Restaurants, Inc.	16,370	1,851,774	0.06%	Autoliv, Inc.	11,238	804,304	0.03%
AES Corp.	87,896	1,846,695	0.06%	Sirius XM Holdings, Inc.	97,717	599,005	0.02%
Synchrony Financial	66,313	1,831,565	0.06%	Southern Copper Corp.	10,687	532,319	0.02%
JM Smucker Co.	13,910	1,780,619	0.06%	Avangrid, Inc.	9,308	429,285	0.01%
Hormel Foods Corp.	37,310	1,767,002	0.06%	CNA Financial Corp.	3,461	155,399	0.01%
Best Buy Co., Inc.	26,515	1,728,513	0.06%			1,331,654,131	42.99%
Seagate Technology Holdings plc	23,945	1,710,631	0.06%	<b>Total Equities</b>		3,080,766,504	99.45%
				<b>Total Transferable Securities</b>		3,080,766,504	99.45%

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2021: (0.00%))</b>				
<b>Futures (0.01%) (30 June 2021: (0.00%))</b>				
MSCI Emerging Markets Index 16 September 2022	28	\$1,407,134	(3,354)	(0.00%)
FTSE 100 Index 16 September 2022	65	£4,650,840	(26,949)	(0.00%)
Topix Index 8 September 2022	19	¥362,335,010	(51,084)	(0.00%)
S&P 500 E-mini 16 September 2022	37	\$7,161,323	(150,748)	(0.01%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				
<b>OTC Financial Derivative Instruments (0.00%) (30 June 2021: (0.00%))</b>				

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.00%) (30 June 2021: (0.00%))</b>							
USD	1,810,115	AUD	(2,542,714)	Bank of America	21/9/2022	60,470	0.00%
USD	1,927,158	EUR	(1,784,048)	Bank of America	21/9/2022	51,232	0.00%
USD	2,318,597	GBP	(1,881,630)	State Street Bank & Trust Co.	21/9/2022	29,944	0.00%
USD	1,526,047	JPY	(205,150,000)	State Street Bank & Trust Co.	21/9/2022	7,442	0.00%
JPY	56,385,000	USD	(416,120)	JPMorgan Chase Bank	21/9/2022	1,265	0.00%
GBP	142,980	USD	(172,808)	State Street Bank & Trust Co.	21/9/2022	1,100	0.00%
JPY	19,075,000	USD	(140,173)	JPMorgan Chase Bank	21/9/2022	1,028	0.00%
JPY	72,780,000	USD	(537,879)	Barclays Bank plc	21/9/2022	869	0.00%
GBP	371,325	USD	(450,959)	Morgan Stanley	21/9/2022	689	0.00%
GBP	144,400	USD	(175,291)	JPMorgan Chase Bank	21/9/2022	345	0.00%
USD	156,695	HKD	(1,226,217)	Barclays Bank plc	21/9/2022	71	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
JPY	18,490,000	USD	(137,519)	Morgan Stanley	21/9/2022	(649)	(0.00%)
JPY	18,780,000	USD	(140,428)	State Street Bank & Trust Co.	21/9/2022	(1,411)	(0.00%)
JPY	19,635,000	USD	(146,987)	State Street Bank & Trust Co.	21/9/2022	(1,640)	(0.00%)
GBP	75,990	USD	(95,364)	State Street Bank & Trust Co.	21/9/2022	(2,936)	(0.00%)
GBP	211,275	USD	(260,066)	Morgan Stanley	21/9/2022	(3,090)	(0.00%)
GBP	572,600	USD	(699,558)	Morgan Stanley	21/9/2022	(3,097)	(0.00%)
JPY	19,320,000	USD	(146,634)	State Street Bank & Trust Co.	21/9/2022	(3,619)	(0.00%)
GBP	694,700	USD	(854,660)	State Street Bank & Trust Co.	21/9/2022	(9,686)	(0.00%)
GBP	301,100	USD	(379,154)	UBS AG	21/9/2022	(12,921)	(0.00%)
JPY	349,564,167	USD	(2,624,280)	Bank of America	21/9/2022	(36,662)	(0.00%)
GBP	2,844,805	USD	(3,571,807)	State Street Bank & Trust Co.	21/9/2022	(111,630)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(32,886)</b>	<b>(0.00%)</b>
<b>Total Investments</b>						<b>3,080,501,483</b>	<b>99.44%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>17,298,259</b>	<b>0.56%</b>
<b>Net Assets</b>						<b>3,097,799,742</b>	<b>100.00%</b>

			% of Total Current Assets
		US Dollars (\$)	
<b>Analysis of Total Current Assets</b>			
(a)	Transferable securities admitted to an official stock exchange listing	3,067,360,791	98.22%
(b)	Transferable securities dealt in on another regulated market	12,728,986	0.41%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	676,727	0.02%
(d)	Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e)	Total OTC Financial Derivative Instruments	154,455	0.00%
(f)	Other Assets	42,091,302	1.35%
<b>Total Current Assets</b>			<b>3,123,012,261</b>
			<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	3,080,766,504	1,895,463,493
Financial Derivative Instruments	3	154,455	240,182
Cash	3	31,348,772	6,767,146
Unrealised Appreciation on Spot Currency Contracts		—	3,963
Receivables:			
Interest and Dividends		9,181,515	5,022,599
Capital Shares Issued		246,612	14
Investments Sold		193,748	—
Margin Cash Due from Broker		910,655	699,226
Cash Collateral		210,000	—
Other Receivables		—	32,948
<b>Total Current Assets</b>		<b>3,123,012,261</b>	<b>1,908,229,571</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	419,476	304,451
Bank Overdraft		208,848	485
Unrealised Depreciation on Spot Currency Contracts		556	—
Payables and Other Liabilities:			
Investments Purchased		23,553,751	75,464
Management Fees Payable		739,710	456,260
Deferred Capital Gains Tax	5	290,178	1,496,177
<b>Total Current Liabilities</b>		<b>25,212,519</b>	<b>2,332,837</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>3,097,799,742</b>	<b>1,905,896,734</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating<sup>1</sup></b>			
Net Assets	359,852,742	72,792,987	5,685,973
Number of Shares Outstanding	6,324,171	1,193,000	126,749
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>56.90</b>	<b>61.02</b>	<b>44.86</b>
<b>USD Distributing</b>			
Net Assets	2,737,947,000	1,833,103,747	2,150,950,309
Number of Shares Outstanding	48,678,012	29,262,488	45,230,877
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>56.25</b>	<b>62.64</b>	<b>47.55</b>

<sup>1</sup> The share class was launched on 24 September 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		31,340	2,621
Dividend Income		104,747,657	59,586,442
Securities Lending Income		524,230	326,772
Net Gain/(Loss) on Financial Instruments		(340,390,976)	401,845,960
<b>Total Investment Income/(Loss)</b>		<b>(235,087,749)</b>	<b>461,761,795</b>
<b>Expenses</b>			
Management Fees	12	6,803,554	4,265,487
Transaction Fees and Commissions		1,712,962	1,144,606
Other Expenses		1,348	—
<b>Total Expenses</b>		<b>8,517,864</b>	<b>5,410,093</b>
<b>Finance Costs</b>			
Interest Expense		9,707	9,416
Distributions	6	88,359,529	46,583,276
Income Equalisation		(7,305,138)	4,506,482
<b>Total Finance Costs</b>		<b>81,064,098</b>	<b>51,099,174</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(324,669,711)</b>	<b>405,252,528</b>
Taxation	5	(9,716,135)	(8,278,290)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(334,385,846)</b>	<b>396,974,238</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(334,385,846)	396,974,238
<b>Capital Transactions</b>			
Subscriptions		1,708,400,138	574,148,661
Redemptions		(182,111,284)	(1,221,862,447)
<b>Total Capital Transactions</b>		<b>1,526,288,854</b>	<b>(647,713,786)</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>1,191,903,008</b>	<b>(250,739,548)</b>
<b>Net Assets</b>			
Beginning of Year		1,905,896,734	2,156,636,282
<b>End of Year</b>		<b>3,097,799,742</b>	<b>1,905,896,734</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF seeks to track the performance of the FTSE Developed Asia Pacific ex Japan Index, a widely recognised benchmark of the large- and mid-capitalised companies of the developed markets of the Asia-Pacific region, excluding Japan.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Stocks in the United States held up a little better than those in Europe, the Asia-Pacific region and emerging markets.
- In this environment, the ETF's benchmark index returned -21.88% for the fiscal year.
- South Korea, Australia and Hong Kong, which together make up the bulk of the index, all had double-digit negative returns. All sectors except energy posted negative results. Technology hurt performance the most, followed by consumer discretionary and financials.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Developed Asia Pacific ex Japan Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	-21.91%	—	2.64%
Benchmark	-21.88	—	2.69
Tracking Difference*	-0.03		
USD Distributing	-21.91%	2.61%	2.83%
Benchmark	-21.88	2.69	2.96
Tracking Difference*	-0.03		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 24 September 2019; USD Distributing, 21 May 2013.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
BHP Group Ltd.	838,636	27,692,524	Samsung Electronics Co., Ltd.	191,142	11,919,624
Samsung Electronics Co., Ltd.	234,351	14,331,138	Commonwealth Bank of Australia	95,239	6,918,654
BeiGene Ltd.	225,900	7,407,117	AIA Group Ltd.	522,000	5,733,872
AIA Group Ltd.	601,000	6,527,687	BHP Group Ltd.	143,638	4,771,273
Commonwealth Bank of Australia	85,579	6,143,533	Afterpay Ltd.	76,924	3,835,126
CSL Ltd.	22,824	4,615,634	CSL Ltd.	17,190	3,493,242
Krafton, Inc.	10,040	3,946,521	Westpac Banking Corp.	209,680	3,492,269
Hong Kong Exchanges & Clearing Ltd.	63,700	3,477,440	National Australia Bank Ltd.	163,508	3,424,246
National Australia Bank Ltd.	160,299	3,280,483	Hong Kong Exchanges & Clearing Ltd.	54,900	3,122,204
Westpac Banking Corp.	174,916	2,919,671	Australia & New Zealand Banking Group Ltd.	136,048	2,653,488
SK Hynix, Inc.	31,023	2,859,233	BeiGene Ltd.	225,900	2,460,742
Australia & New Zealand Banking Group Ltd.	139,018	2,699,022	Samsung Electronics Co., Ltd. - Preference Shares	37,190	2,143,233
KakaoBank Corp.	52,554	2,610,909	SK Hynix, Inc.	20,559	2,081,835
LG Energy Solution Ltd.	7,753	2,536,302	Woolworths Group Ltd.	69,731	1,915,264
Samsung Electronics Co., Ltd. - Preference Shares	43,611	2,478,781	Wesfarmers Ltd.	49,157	1,901,102
NAVER Corp.	8,623	2,370,403	DBS Group Holdings Ltd.	71,300	1,765,800
Macquarie Group Ltd.	17,702	2,305,192	Macquarie Group Ltd.	11,358	1,494,522
Wesfarmers Ltd.	57,093	2,267,045	NAVER Corp.	4,885	1,488,642
Lynas Rare Earths Ltd.	292,562	2,163,009	Rio Tinto Ltd.	16,045	1,303,942
DBS Group Holdings Ltd.	88,000	2,044,768	Oversea-Chinese Banking Corp., Ltd.	139,300	1,268,292

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.95% (30 June 2021: 99.19%)</b>							
<b>Equities 98.95% (30 June 2021: 99.19%)</b>							
<b>Australia 43.50% (30 June 2021: 39.62%)</b>							
BHP Group Ltd.	1,628,203	46,184,892	5.18%	OZ Minerals Ltd.	105,616	1,289,853	0.14%
Commonwealth Bank of Australia	552,560	34,341,496	3.85%	REA Group Ltd.	16,407	1,261,697	0.14%
CSL Ltd.	155,634	28,795,263	3.23%	AGL Energy Ltd.	215,210	1,220,910	0.14%
National Australia Bank Ltd.	1,041,932	19,624,511	2.20%	Worley Ltd.	121,337	1,188,148	0.13%
Westpac Banking Corp.	1,127,181	15,114,567	1.69%	ALS Ltd.	156,325	1,148,067	0.13%
Australia & New Zealand Banking Group Ltd.	904,461	13,701,615	1.54%	Charter Hall Group REIT	153,468	1,142,914	0.13%
Woodside Energy Group Ltd.	610,965	13,376,941	1.50%	Bendigo & Adelaide Bank Ltd.	182,072	1,135,580	0.13%
Macquarie Group Ltd.	112,352	12,709,853	1.42%	carsales.com Ltd.	87,737	1,109,512	0.12%
Wesfarmers Ltd.	366,391	10,559,172	1.18%	NEXTDC Ltd.	147,259	1,077,435	0.12%
Transurban Group	991,561	9,804,958	1.10%	Challenger Ltd.	219,661	1,033,181	0.12%
Woolworths Group Ltd.	392,944	9,619,402	1.08%	IDP Education Ltd.	58,820	963,461	0.11%
Rio Tinto Ltd.	120,254	8,492,536	0.95%	Bank of Queensland Ltd.	207,556	951,982	0.11%
Goodman Group REIT	593,625	7,282,399	0.82%	JB Hi-Fi Ltd.	35,165	930,009	0.10%
Fortescue Metals Group Ltd.	514,813	6,205,815	0.70%	Domino's Pizza Enterprises Ltd.	19,808	926,226	0.10%
Amcor plc	486,748	6,038,209	0.68%	Evolution Mining Ltd.	561,815	919,470	0.10%
Aristocrat Leisure Ltd.	216,695	5,122,974	0.57%	Whitehaven Coal Ltd.	275,212	915,968	0.10%
Santos Ltd.	994,781	5,075,734	0.57%	Metcash Ltd.	314,031	915,600	0.10%
Coles Group Ltd.	411,487	5,039,500	0.56%	Qube Holdings Ltd.	476,215	893,991	0.10%
Newcrest Mining Ltd.	289,078	4,152,608	0.47%	Iluka Resources Ltd.	135,722	881,028	0.10%
South32 Ltd.	1,505,001	4,077,561	0.46%	Alumina Ltd.	814,033	820,063	0.09%
QBE Insurance Group Ltd.	479,047	4,002,412	0.45%	Qantas Airways Ltd.	256,725	789,120	0.09%
Sonic Healthcare Ltd.	155,614	3,532,333	0.40%	Cleanaway Waste Management Ltd.	439,165	761,019	0.09%
ASX Ltd.	62,690	3,522,418	0.39%	Downer EDI Ltd.	218,057	757,232	0.08%
Telstra Corp., Ltd.	1,324,079	3,505,436	0.39%	Orora Ltd.	277,993	697,741	0.08%
Brambles Ltd.	464,833	3,423,370	0.38%	AMP Ltd.	1,053,011	691,518	0.08%
James Hardie Industries plc	143,100	3,126,254	0.35%	Shopping Centres Australasia Property Group REIT	358,526	677,986	0.08%
Suncorp Group Ltd.	408,711	3,085,930	0.35%	Beach Energy Ltd.	568,809	674,719	0.08%
Scentre Group REIT	1,681,119	2,994,095	0.34%	Altium Ltd.	35,511	657,119	0.07%
APA Group	383,178	2,969,559	0.33%	Reece Ltd.	68,457	648,686	0.07%
Computershare Ltd.	174,203	2,951,643	0.33%	Ansell Ltd.	41,919	641,081	0.07%
Ramsay Health Care Ltd.	56,636	2,852,386	0.32%	Flight Centre Travel Group Ltd.	45,954	548,581	0.06%
Cochlear Ltd.	20,761	2,836,701	0.32%	Star Entertainment Grp Ltd.	274,257	526,174	0.06%
Insurance Australia Group Ltd.	794,588	2,382,297	0.27%	Seven Group Holdings Ltd.	45,689	521,854	0.06%
Origin Energy Ltd.	568,969	2,241,871	0.25%	Tabcorp Holdings Ltd.	677,375	496,074	0.06%
Xero Ltd.	40,898	2,164,385	0.24%	TPG Telecom Ltd.	119,824	491,910	0.06%
Endeavour Group Ltd.	411,725	2,143,239	0.24%	Harvey Norman Holdings Ltd.	192,478	491,046	0.06%
Dexus REIT	347,121	2,119,636	0.24%	Sims Ltd.	51,383	484,423	0.05%
Lottery Corp., Ltd.	671,712	2,087,800	0.23%	CSR Ltd.	160,086	446,937	0.05%
Medibank Pvt Ltd.	888,568	1,985,827	0.22%	Pro Medicus Ltd.	13,989	406,425	0.05%
Stockland REIT	776,062	1,926,509	0.22%	Magellan Financial Group Ltd.	45,675	405,797	0.05%
Ampol Ltd.	77,332	1,820,261	0.20%	Deterra Royalties Ltd.	137,477	400,833	0.04%
Treasury Wine Estates Ltd.	232,777	1,816,784	0.20%	Insignia Financial Ltd.	204,307	377,923	0.04%
GPT Group REIT	618,422	1,794,588	0.20%	Nufarm Ltd.	105,081	367,798	0.04%
Mineral Resources Ltd.	53,585	1,778,640	0.20%	Perpetual Ltd.	17,960	356,674	0.04%
Lynas Rare Earths Ltd.	292,562	1,756,304	0.20%	carsales.com Ltd. (XASX)	20,976	265,260	0.03%
Mirvac Group REIT	1,276,759	1,733,977	0.19%	Adbri Ltd.	150,595	250,607	0.03%
Northern Star Resources Ltd.	368,620	1,733,814	0.19%	Boral Ltd.	128,405	228,691	0.03%
Atlas Arteria Ltd.	309,131	1,713,346	0.19%	Platinum Asset Management Ltd.	172,110	205,931	0.02%
BlueScope Steel Ltd.	156,342	1,709,386	0.19%	Domain Holdings Australia Ltd.	84,315	174,517	0.02%
Seek Ltd.	113,139	1,633,801	0.18%	Appen Ltd.	36,371	140,309	0.02%
Vicinity Centres REIT	1,215,896	1,534,263	0.17%	carsales.com Ltd. - Rights Issue 13/7/2022	20,976	—	0.00%
Aurizon Holdings Ltd.	568,377	1,485,209	0.17%			388,061,283	43.50%
Incitec Pivot Ltd.	631,906	1,438,295	0.16%	<b>Hong Kong 18.60% (30 June 2021: 18.39%)</b>			
Orica Ltd.	132,089	1,432,405	0.16%	AIA Group Ltd.	3,912,200	42,402,795	4.75%
Lendlease Corp., Ltd.	224,037	1,403,478	0.16%	Hong Kong Exchanges & Clearing Ltd.	410,500	20,192,941	2.26%
Washington H Soul Pattinson & Co., Ltd.	85,860	1,389,840	0.16%	CK Hutchison Holdings Ltd.	860,852	5,819,866	0.65%
IGO Ltd.	202,109	1,381,464	0.15%	Link REIT	682,900	5,569,756	0.62%
Pilbara Minerals Ltd.	857,828	1,350,838	0.15%	Sun Hung Kai Properties Ltd.	460,000	5,434,213	0.61%
WiseTech Global Ltd.	51,373	1,337,113	0.15%	BOC Hong Kong Holdings Ltd.	1,161,000	4,586,623	0.51%
Allkem Ltd.	188,202	1,334,290	0.15%	CK Asset Holdings Ltd.	639,000	4,519,527	0.51%
				CLP Holdings Ltd.	532,500	4,417,736	0.50%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Techtronic Industries Co., Ltd.	423,000	4,412,230	0.49%	Huabao International Holdings Ltd.	319,000	245,543	0.03%
Galaxy Entertainment Group Ltd.	697,000	4,156,978	0.47%	Vinda International Holdings Ltd.	84,000	215,166	0.02%
Hang Seng Bank Ltd.	234,400	4,137,200	0.46%	Nexteer Automotive Group Ltd.	274,000	196,938	0.02%
Hong Kong & China Gas Co., Ltd.	3,518,702	3,789,120	0.43%	Towngas Smart Energy Co., Ltd.	368,000	196,030	0.02%
Power Assets Holdings Ltd.	442,500	2,782,912	0.31%	Kerry Logistics Network Ltd.	90,371	194,402	0.02%
Jardine Matheson Holdings Ltd.	52,800	2,775,168	0.31%	Melco International Development Ltd.	260,000	192,177	0.02%
MTR Corp., Ltd.	466,000	2,434,831	0.27%	Lee & Man Paper Manufacturing Ltd.	434,000	186,388	0.02%
Wharf Real Estate Investment Co., Ltd.	501,000	2,387,858	0.27%	China Travel International Investment Hong Kong Ltd.	838,000	175,141	0.02%
Lenovo Group Ltd.	2,408,000	2,249,363	0.25%	Cafe de Coral Holdings Ltd.	108,000	173,693	0.02%
WH Group Ltd.	2,530,700	1,954,395	0.22%	Shui On Land Ltd.	1,132,500	152,983	0.02%
Sands China Ltd.	773,200	1,844,577	0.21%	Johnson Electric Holdings Ltd.	115,125	149,647	0.02%
Hongkong Land Holdings Ltd.	363,500	1,824,770	0.20%	MGM China Holdings Ltd.	245,200	139,053	0.02%
Sino Land Co., Ltd.	1,166,000	1,720,704	0.19%	FIH Mobile Ltd.	950,000	135,594	0.02%
Budweiser Brewing Co. APAC Ltd.	551,400	1,651,330	0.19%	Haitong International Securities Group Ltd.	925,620	132,114	0.02%
New World Development Co., Ltd.	454,511	1,630,504	0.18%	Dah Sing Financial Holdings Ltd.	46,016	131,065	0.02%
Henderson Land Development Co., Ltd.	417,988	1,566,067	0.18%	Guotai Junan International Holdings Ltd.	806,000	95,525	0.01%
Xinyi Glass Holdings Ltd.	651,000	1,561,348	0.18%	Dah Sing Banking Group Ltd.	117,664	95,217	0.01%
ESR Group Ltd.	538,399	1,454,585	0.16%	Hutchison Telecommunications Hong Kong Holdings Ltd.	418,000	79,904	0.01%
Wharf Holdings Ltd.	395,000	1,439,668	0.16%	Shun Tak Holdings Ltd.	370,000	74,029	0.01%
Want Want China Holdings Ltd.	1,388,000	1,206,349	0.14%	Lifestyle International Holdings Ltd.	135,500	54,912	0.01%
CK Infrastructure Holdings Ltd.	190,000	1,164,656	0.13%	FIT Hon Teng Ltd.	295,000	40,226	0.00%
Orient Overseas International Ltd.	42,000	1,113,299	0.13%	Brightoil Petroleum Holdings Ltd.	259,118	6,604	0.00%
Hang Lung Properties Ltd.	586,000	1,111,219	0.12%			165,942,428	18.60%
SITC International Holdings Co., Ltd.	384,000	1,086,384	0.12%				
Chow Tai Fook Jewellery Group Ltd.	568,200	1,068,776	0.12%				
Tingyi Cayman Islands Holding Corp.	606,000	1,037,937	0.12%				
Swire Pacific Ltd. Class A	164,000	977,068	0.11%	<b>New Zealand 1.71% (30 June 2021: 1.59%)</b>			
Prada SpA	166,600	933,110	0.10%	Fisher & Paykel Healthcare Corp., Ltd.	184,169	2,287,851	0.26%
Swire Properties Ltd.	342,400	850,006	0.10%	Spark New Zealand Ltd.	607,208	1,812,151	0.20%
ASM Pacific Technology Ltd.	99,578	845,790	0.10%	Auckland International Airport Ltd.	384,987	1,718,645	0.19%
Samsonite International SA	421,200	838,433	0.09%	EBOS Group Ltd.	49,603	1,203,094	0.14%
PCCW Ltd.	1,352,224	715,148	0.08%	Meridian Energy Ltd.	401,856	1,169,317	0.13%
Minth Group Ltd.	228,000	621,796	0.07%	Contact Energy Ltd.	253,106	1,145,644	0.13%
Hysan Development Co., Ltd.	198,000	596,754	0.07%	Mainfreight Ltd.	26,089	1,133,836	0.13%
BOC Aviation Ltd.	66,600	559,742	0.06%	Infratil Ltd.	167,379	799,241	0.09%
Man Wah Holdings Ltd.	499,600	539,905	0.06%	Fletcher Building Ltd.	251,706	788,751	0.09%
Hang Lung Group Ltd.	282,000	531,875	0.06%	Mercury NZ Ltd.	219,760	771,992	0.09%
Kerry Properties Ltd.	188,500	523,681	0.06%	a2 Milk Co., Ltd.	239,805	735,057	0.08%
AAC Technologies Holdings, Inc.	220,500	507,488	0.06%	Ryman Healthcare Ltd.	132,484	733,110	0.08%
Microport Scientific Corp.	160,200	464,454	0.05%	SKYCITY Entertainment Group Ltd.	241,673	437,257	0.05%
L'Occitane International SA	148,500	463,651	0.05%	Kiwi Property Group Ltd.	503,504	305,227	0.03%
Vitasoy International Holdings Ltd.	264,000	461,591	0.05%	Air New Zealand Ltd.	511,993	181,449	0.02%
Bank of East Asia Ltd.	303,800	427,421	0.05%			15,222,622	1.71%
NWS Holdings Ltd.	447,000	424,388	0.05%				
VTech Holdings Ltd.	53,300	419,094	0.05%	<b>Singapore 7.36% (30 June 2021: 6.16%)</b>			
NagaCorp Ltd.	476,000	389,440	0.04%	DBS Group Holdings Ltd.	585,800	12,493,026	1.40%
HUTCHMED China Ltd.	156,500	385,718	0.04%	Overseas-Chinese Banking Corp., Ltd.	1,138,098	9,314,462	1.04%
Cathay Pacific Airways Ltd.	332,181	363,636	0.04%	United Overseas Bank Ltd.	417,500	7,874,811	0.88%
Wynn Macau Ltd.	481,200	326,853	0.04%	Singapore Telecommunications Ltd.	2,433,600	4,424,091	0.50%
Uni-President China Holdings Ltd.	377,200	323,509	0.04%	CapitaLand Integrated Commercial Trust REIT	1,607,752	2,506,878	0.28%
Swire Pacific Ltd. Class B	302,500	301,847	0.03%	Capitaland Investment Ltd.	827,700	2,271,908	0.26%
Yue Yuen Industrial Holdings Ltd.	229,500	298,905	0.03%	Ascendas REIT	1,108,830	2,270,723	0.25%
United Energy Group Ltd.	2,490,000	298,282	0.03%	Keppel Corp., Ltd.	458,700	2,139,084	0.24%
MMG Ltd.	776,000	288,764	0.03%	Wilmar International Ltd.	680,169	1,974,479	0.22%
DFI Retail Group Holdings Ltd.	97,700	286,261	0.03%	Singapore Exchange Ltd.	264,600	1,798,603	0.20%
Champion REIT	640,000	284,646	0.03%	Singapore Airlines Ltd.	414,660	1,519,556	0.17%
SJM Holdings Ltd.	626,000	284,003	0.03%	Singapore Technologies Engineering Ltd.	496,100	1,454,400	0.16%
First Pacific Co., Ltd.	727,000	281,648	0.03%	Mapletree Logistics Trust REIT	1,048,564	1,265,781	0.14%
JS Global Lifestyle Co., Ltd.	215,500	280,671	0.03%	Mapletree Industrial Trust REIT	605,343	1,130,913	0.13%
Shangri-La Asia Ltd.	344,000	278,814	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Venture Corp., Ltd.	85,000	1,015,700	0.11%	Ecopro BM Co., Ltd.	12,456	1,088,845	0.12%
Genting Singapore Ltd.	1,868,700	966,777	0.11%	Hanwha Solutions Corp.	36,453	1,064,055	0.12%
Mapletree Commercial Trust REIT	713,132	937,725	0.11%	S-Oil Corp.	13,247	1,061,066	0.12%
City Developments Ltd.	150,900	883,693	0.10%	Korea Shipbuilding & Offshore Engineering Co., Ltd.	13,984	1,011,320	0.11%
Frasers Logistics & Commercial Trust REIT	920,000	879,212	0.10%	Samsung Life Insurance Co., Ltd.	20,528	989,720	0.11%
UOL Group Ltd.	158,500	838,227	0.09%	SK Square Co., Ltd.	32,095	965,272	0.11%
Suntec REIT	682,200	794,111	0.09%	Amorepacific Corp.	9,351	936,252	0.10%
ComfortDelGro Corp., Ltd.	671,200	675,203	0.08%	Samsung Heavy Industries Co., Ltd.	198,234	926,741	0.10%
NetLink NBN Trust	951,300	663,046	0.07%	Korea Aerospace Industries Ltd.	22,341	925,713	0.10%
Jardine Cycle & Carriage Ltd.	32,377	658,149	0.07%	Coway Co., Ltd.	18,266	898,951	0.10%
Sembcorp Industries Ltd.	294,500	603,093	0.07%	Samsung Engineering Co., Ltd.	51,027	846,913	0.09%
Keppel DC REIT	410,482	581,052	0.07%	Hyundai Motor Co. - Preference Shares	12,277	828,300	0.09%
SATS Ltd.	205,700	576,439	0.06%	Hyundai Glovis Co., Ltd.	5,946	822,017	0.09%
Keppel REIT	690,700	540,966	0.06%	LG Display Co., Ltd.	72,404	811,366	0.09%
Ascott Residence Trust	599,700	491,239	0.06%	HLB, Inc.	28,988	790,338	0.09%
Sembcorp Marine Ltd.	4,905,247	380,662	0.04%	CJ CheilJedang Corp.	2,591	756,307	0.08%
Hutchison Port Holdings Trust	1,612,100	378,844	0.04%	Hyundai Engineering & Construction Co., Ltd.	23,467	747,351	0.08%
Golden Agri-Resources Ltd.	2,045,300	367,410	0.04%	HD Hyundai Co., Ltd.	16,099	736,507	0.08%
Olam Group Ltd.	227,400	248,364	0.03%	POSCO Chemical Co., Ltd.	8,820	726,848	0.08%
Singapore Post Ltd.	503,400	235,115	0.03%	Yuhan Corp.	16,315	703,666	0.08%
StarHub Ltd.	188,500	166,598	0.02%	DB Insurance Co., Ltd.	14,572	687,973	0.08%
Wing Tai Holdings Ltd.	125,900	157,409	0.02%	Kangwon Land, Inc.	34,283	670,662	0.08%
SIA Engineering Co., Ltd.	78,800	138,156	0.02%	LG Uplus Corp.	67,541	663,238	0.07%
Mapletree North Asia Commercial Trust REIT	4,700	4,053	0.00%	HYBE Co., Ltd.	5,845	654,997	0.07%
		65,619,958	7.36%	OCI Co., Ltd.	5,911	653,287	0.07%
<b>South Korea 27.78% (30 June 2021: 33.43%)</b>							
Samsung Electronics Co., Ltd.	1,531,113	67,216,144	7.54%	Lotte Chemical Corp.	4,710	652,957	0.07%
SK Hynix, Inc.	173,869	12,185,828	1.37%	SKC Co., Ltd.	6,193	634,372	0.07%
Samsung Electronics Co., Ltd. - Preference Shares	267,039	10,694,723	1.20%	SK IE Technology Co., Ltd.	8,261	624,156	0.07%
NAVER Corp.	46,246	8,548,244	0.96%	Industrial Bank of Korea	82,896	614,186	0.07%
Samsung SDI Co., Ltd.	16,971	6,953,614	0.78%	Hankook Tire & Technology Co., Ltd.	24,001	609,083	0.07%
Hyundai Motor Co.	44,973	6,252,023	0.70%	Kumho Petrochemical Co., Ltd.	5,654	605,288	0.07%
LG Chem Ltd.	15,093	5,998,142	0.67%	Hyundai Steel Co.	24,293	600,589	0.07%
Kakao Corp.	97,091	5,226,942	0.59%	SK Telecom Co., Ltd.	14,662	587,203	0.07%
Kia Corp.	82,928	4,937,103	0.55%	Korea Investment Holdings Co., Ltd.	12,272	583,166	0.07%
Celltrion, Inc.	34,567	4,752,164	0.53%	Hanmi Pharm Co., Ltd.	2,419	573,823	0.06%
KB Financial Group, Inc.	125,174	4,641,966	0.52%	Orion Corp.	6,928	554,923	0.06%
Shinhan Financial Group Co., Ltd.	160,668	4,584,681	0.51%	Hotel Shilla Co., Ltd.	9,902	542,993	0.06%
POSCO Holdings, Inc.	23,945	4,250,865	0.48%	Mirae Asset Securities Co., Ltd.	106,439	542,688	0.06%
Samsung Biologics Co., Ltd.	5,883	3,579,459	0.40%	Samsung Securities Co., Ltd.	20,729	534,030	0.06%
Hyundai Mobis Co., Ltd.	19,818	3,037,417	0.34%	F&F Co., Ltd.	5,117	530,065	0.06%
Hana Financial Group, Inc.	92,964	2,817,416	0.32%	E-MART, Inc.	6,478	526,362	0.06%
HMM Co., Ltd.	135,881	2,574,455	0.29%	GS Holdings Corp.	16,274	524,543	0.06%
Samsung C&T Corp.	27,081	2,565,437	0.29%	Hyundai Heavy Industries Co., Ltd.	4,597	506,293	0.06%
SK Innovation Co., Ltd.	16,718	2,472,163	0.28%	SK Bioscience Co., Ltd.	6,422	497,082	0.06%
LG Electronics, Inc.	34,806	2,367,044	0.27%	GS Engineering & Construction Corp.	20,210	491,086	0.06%
LG Energy Solution Ltd.	7,753	2,215,313	0.25%	BNK Financial Group, Inc.	93,259	481,953	0.05%
KT&G Corp.	34,633	2,192,570	0.25%	Hyundai Marine & Fire Insurance Co., Ltd.	19,374	461,819	0.05%
SK, Inc.	11,657	1,930,264	0.22%	Hyundai Mipo Dockyard Co., Ltd.	6,506	456,482	0.05%
Woori Financial Group, Inc.	204,235	1,903,299	0.21%	SK Biopharmaceuticals Co., Ltd.	7,700	444,185	0.05%
Doosan Enerbility Co., Ltd.	124,758	1,864,067	0.21%	Hanwha Aerospace Co., Ltd.	11,408	427,888	0.05%
Samsung Electro-Mechanics Co., Ltd.	17,964	1,805,531	0.20%	LG Chem Ltd. - Preference Shares	2,278	421,949	0.05%
LG Corp.	28,649	1,718,852	0.19%	Alteogen, Inc.	8,780	413,169	0.05%
Samsung Fire & Marine Insurance Co., Ltd.	10,460	1,619,270	0.18%	Cheil Worldwide, Inc.	22,322	408,308	0.05%
Celltrion Healthcare Co., Ltd.	30,507	1,611,815	0.18%	Hanon Systems	52,546	406,722	0.05%
Krafton, Inc.	9,388	1,583,466	0.18%	Hyundai Motor Co. (KKRX) - Preference Shares	6,002	402,167	0.05%
LG H&H Co., Ltd.	2,839	1,486,845	0.17%	Mando Corp.	10,848	397,275	0.04%
Korea Electric Power Corp.	81,899	1,422,383	0.16%	Pearl Abyss Corp.	9,954	391,751	0.04%
NCSoft Corp.	5,107	1,374,689	0.15%	Celltrion Pharm, Inc.	6,309	382,408	0.04%
Korea Zinc Co., Ltd.	3,201	1,201,854	0.13%	Shinsegae, Inc.	2,182	366,356	0.04%
LG Innotek Co., Ltd.	4,550	1,200,227	0.13%	Fila Holdings Corp.	16,760	362,720	0.04%
L&F Co., Ltd.	7,209	1,165,966	0.13%				
KakaoBank Corp.	49,202	1,146,304	0.13%				
Samsung SDS Co., Ltd.	11,341	1,135,498	0.13%				
Korean Air Lines Co., Ltd.	56,530	1,097,163	0.12%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Kakao Games Corp.	9,052	342,657	0.04%	Dongsuh Cos., Inc.	10,347	208,789	0.02%
SD Biosensor, Inc.	10,854	324,767	0.04%	DL Holdings Co., Ltd.	3,651	199,365	0.02%
Hanjin Kal Corp.	6,734	320,518	0.04%	Shin Poong Pharmaceutical Co., Ltd.	10,825	182,167	0.02%
DL E&C Co., Ltd.	9,906	316,238	0.04%	Doosan Bobcat, Inc.	8,061	179,423	0.02%
Kakaopay Corp.	6,811	315,790	0.04%	LG Electronics, Inc. - Preference Shares	5,424	177,333	0.02%
KCC Corp.	1,400	309,997	0.03%	SSANGYONG C&E Co., Ltd.	33,120	176,007	0.02%
NH Investment & Securities Co., Ltd.	44,177	307,919	0.03%	Hyundai Doosan Infracore Co., Ltd.	41,529	173,997	0.02%
SK Chemicals Co., Ltd.	4,290	304,305	0.03%	Meritz Financial Group, Inc.	8,709	173,389	0.02%
S-1 Corp.	6,148	303,991	0.03%	LG H&H Co., Ltd. - Preference Shares	656	164,960	0.02%
BGF retail Co., Ltd.	2,076	302,190	0.03%	Helixmith Co., Ltd.	10,242	164,074	0.02%
LOTTE Fine Chemical Co., Ltd.	5,804	292,793	0.03%	Paradise Co., Ltd.	15,392	160,037	0.02%
Netmarble Corp.	5,500	291,859	0.03%	Hanssem Co., Ltd.	3,194	158,667	0.02%
Iljin Materials Co., Ltd.	5,408	290,726	0.03%	Hanwha Life Insurance Co., Ltd.	89,605	153,551	0.02%
Daewoo Shipbuilding & Marine Engineering Co., Ltd.	15,604	288,429	0.03%	Solus Advanced Materials Co., Ltd.	4,345	150,924	0.02%
Pan Ocean Co., Ltd.	62,442	285,663	0.03%	Hanmi Science Co., Ltd.	4,791	147,782	0.02%
LS Corp.	5,797	283,957	0.03%	SK Networks Co., Ltd.	45,517	147,236	0.02%
Lotte Shopping Co., Ltd.	3,518	281,787	0.03%	Ottogi Corp.	440	143,685	0.02%
DGB Financial Group, Inc.	47,845	280,422	0.03%	Amorepacific Corp. - Preference Shares	3,471	135,803	0.02%
Amorepacific Group	9,411	270,356	0.03%	Lotte Chilsung Beverage Co., Ltd.	980	132,086	0.01%
Hanwha Corp.	13,375	266,284	0.03%	HDC Hyundai Development Co.-Engineering & Construction Class E	15,319	131,552	0.01%
Daewoo Engineering & Construction Co., Ltd.	58,697	264,010	0.03%	NHN Corp.	6,094	131,182	0.01%
Hyundai Department Store Co., Ltd.	4,762	257,098	0.03%	Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	1,046	126,883	0.01%
CJ Corp.	4,282	256,247	0.03%	Medytox, Inc.	1,481	125,584	0.01%
Seegene, Inc.	9,042	251,747	0.03%	Samsung SDI Co., Ltd. - Preference Shares	434	90,250	0.01%
GS Retail Co., Ltd.	12,697	250,830	0.03%	Hanwha Corp. - Preference Shares	6,986	77,210	0.01%
Korea Gas Corp.	8,192	249,533	0.03%	CJ CheilJedang Corp. - Preference Shares	326	40,675	0.00%
Lotte Corp.	8,572	246,254	0.03%	Mirae Asset Securities Co., Ltd. - Preference Shares	11,846	34,578	0.00%
CJ ENM Co., Ltd.	3,374	243,487	0.03%	SillaJen, Inc.	12,188	30,038	0.00%
Posco International Corp.	16,270	241,218	0.03%			247,813,368	27.78%
Wemade Co., Ltd.	5,330	236,862	0.03%	<b>Total Equities</b>		882,659,659	98.95%
Green Cross Corp.	1,760	228,404	0.03%	<b>Total Transferable Securities</b>		882,659,659	98.95%
CJ Logistics Corp.	2,570	225,647	0.03%				
Samsung Card Co., Ltd.	9,597	225,438	0.03%				
Hyundai Wia Corp.	5,240	225,194	0.03%				
Hite Jinro Co., Ltd.	9,387	222,674	0.03%				
NongShim Co., Ltd.	1,075	221,474	0.02%				
KEPCO Plant Service & Engineering Co., Ltd.	7,115	210,425	0.02%				

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (30 June 2021: (0.00%))</b>				
Futures (0.00%) (30 June 2021: (0.00%))				
SPI 200 Index 15 September 2022	20	AU(\$)3,186,755	30,081	0.00%
MSCI Pacific Ex-Japan Index 16 September 2022	78	\$5,257,006	22,034	0.00%
KOSPI2 Index 8 September 2022	30	₩2,380,875,000	(57,763)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				
			(5,649)	(0.00%)

OTC Financial Derivative Instruments (0.00%) (30 June 2021: (0.01%))							Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date			
<b>Forward Currency Exchange Contracts (0.00%) (30 June 2021: (0.01%))</b>								
USD	3,052,440	AUD	(4,383,450)	Morgan Stanley	21/9/2022	36,182	0.00%	
USD	586,022	AUD	(823,199)	Bank of America	21/9/2022	19,577	0.00%	
USD	849,410	KRW	(1,088,068,310)	Goldman Sachs International	21/9/2022	9,747	0.00%	
USD	474,032	AUD	(677,298)	State Street Bank & Trust Co.	6/7/2022	8,286	0.00%	
USD	2,298,910	KRW	(2,972,950,000)	UBS AG	21/9/2022	4,684	0.00%	
USD	426,869	KRW	(550,000,000)	HSBC Bank	22/8/2022	2,850	0.00%	
USD	105,874	HKD	(830,000)	Morgan Stanley	7/7/2022	93	0.00%	
AUD	838,000	USD	(577,395)	BNP Paribas	21/9/2022	(766)	(0.00%)	
KRW	1,446,300,000	USD	(1,118,510)	Barclays Bank plc	21/9/2022	(2,400)	(0.00%)	
KRW	107,170,486	USD	(85,433)	Barclays Bank plc	21/9/2022	(2,729)	(0.00%)	
AUD	1,623,500	USD	(1,121,142)	State Street Bank & Trust Co.	21/9/2022	(4,009)	(0.00%)	
KRW	957,000,000	USD	(743,023)	BNP Paribas	21/9/2022	(4,506)	(0.00%)	

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
AUD	636,400	USD	(443,704)	BNP Paribas	21/9/2022	(5,797)	(0.00%)
AUD	951,150	USD	(665,230)	State Street Bank & Trust Co.	21/9/2022	(10,742)	(0.00%)
KRW	1,207,500,000	USD	(943,853)	Goldman Sachs International	21/9/2022	(12,025)	(0.00%)
AUD	1,036,500	USD	(731,027)	BNP Paribas	21/9/2022	(17,810)	(0.00%)
AUD	1,133,276	USD	(798,722)	Standard Chartered Bank	21/9/2022	(18,913)	(0.00%)
AUD	710,100	USD	(512,233)	JPMorgan Chase Bank	21/9/2022	(23,613)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(21,891)</b>	<b>(0.00%)</b>
<b>Total Investments</b>						<b>882,632,120</b>	<b>98.95%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>9,400,028</b>	<b>1.05%</b>
<b>Net Assets</b>						<b>892,032,148</b>	<b>100.00%</b>
						US Dollars (\$)	% of Total Current Assets
<b>Analysis of Total Current Assets</b>							
(a)	Transferable securities admitted to an official stock exchange listing					882,653,055	98.33%
(b)	Transferable securities dealt in on another regulated market					—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					6,604	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					52,115	0.01 %
(e)	Total OTC Financial Derivative Instruments					81,419	0.01 %
(f)	Other Assets					14,778,455	1.65%
<b>Total Current Assets</b>						<b>897,571,648</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	882,659,659	1,081,452,003
Financial Derivative Instruments	3	133,534	387,107
Cash	3	10,871,454	4,248,574
Unrealised Appreciation on Spot Currency Contracts		376	—
Receivables:			
Interest and Dividends		3,014,411	2,698,457
Capital Shares Issued		152,170	1,605,262
Investments Sold		—	695
Margin Cash Due from Broker		730,044	613,877
Cash Collateral		10,000	130,000
<b>Total Current Assets</b>		<b>897,571,648</b>	<b>1,091,135,975</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	161,073	543,520
Bank Overdraft		—	20
Payables and Other Liabilities:			
Capital Shares Redeemed		148,035	—
Investments Purchased		5,116,042	228,547
Management Fees Payable		114,350	134,461
<b>Total Current Liabilities</b>		<b>5,539,500</b>	<b>906,548</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>892,032,148</b>	<b>1,090,229,427</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating<sup>1</sup></b>			
Net Assets	120,885,140	107,281,614	14,767,467
Number of Shares Outstanding	4,498,900	3,117,936	622,089
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>26.87</b>	<b>34.41</b>	<b>23.74</b>
<b>USD Distributing</b>			
Net Assets	771,147,008	982,947,813	563,891,807
Number of Shares Outstanding	32,186,475	30,632,252	24,851,407
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.96</b>	<b>32.09</b>	<b>22.69</b>

<sup>1</sup> The share class was launched on 24 September 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		8,185	265
Dividend Income		44,409,111	27,718,490
Securities Lending Income		249,885	85,284
Net Gain/(Loss) on Financial Instruments		(286,073,707)	267,243,814
<b>Total Investment Income/(Loss)</b>		<b>(241,406,526)</b>	<b>295,047,853</b>
<b>Expenses</b>			
Management Fees	12	1,527,511	1,281,554
Transaction Fees and Commissions		252,272	211,398
Other Expenses		—	61
<b>Total Expenses</b>		<b>1,779,783</b>	<b>1,493,013</b>
<b>Finance Costs</b>			
Interest Expense		3,482	6,579
Distributions	6	38,743,094	20,183,602
Income Equalisation		170,388	(179,240)
<b>Total Finance Costs</b>		<b>38,916,964</b>	<b>20,010,941</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(282,103,273)</b>	<b>273,543,899</b>
Taxation	5	(1,467,845)	(1,842,818)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(283,571,118)</b>	<b>271,701,081</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(283,571,118)	271,701,081
<b>Capital Transactions</b>			
Subscriptions		207,900,952	358,196,223
Redemptions		(122,527,113)	(118,327,151)
<b>Total Capital Transactions</b>		<b>85,373,839</b>	<b>239,869,072</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>(198,197,279)</b>	<b>511,570,153</b>
<b>Net Assets</b>			
Beginning of Year		1,090,229,427	578,659,274
<b>End of Year</b>		<b>892,032,148</b>	<b>1,090,229,427</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Developed Europe UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Developed Europe UCITS ETF seeks to track the performance of the FTSE Developed Europe Index, a widely recognised benchmark of stock market performance of European developed countries that is composed of the stocks of large- and mid-capitalised companies in developed Europe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory.
- In this environment, the ETF's benchmark index returned -7.38% for the fiscal year.
- Three-quarters of the markets in the index posted negative returns. Germany, France, Sweden and the Netherlands detracted most from performance. The UK, which constituted almost a quarter of the index's weighting, posted a gain of nearly 5% and was one of only a few markets to contribute positively to its return.
- Among sectors, only energy and health care contributed positively to performance. Industrials, consumer discretionary and technology were the biggest detractors.

Benchmark returns in the commentary above are in euros.

### Benchmark: FTSE Developed Europe Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)			Ten Years or Since Inception <sup>1</sup>
	One Year	Five Years	—	
EUR Accumulating	-7.05%	—	—	3.84%
Benchmark	-7.38	—	—	3.59
Tracking Difference*	0.33			
EUR Distributing	-7.05%	4.17%	—	5.85%
Benchmark	-7.38	3.92	—	5.58
Tracking Difference*	0.33			

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Accumulating, 23 July 2019; EUR Distributing, 21 May 2013.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>					
Nestle SA	139,548	15,708,914		BHP Group Ltd.	542,587
Roche Holding AG	35,840	11,992,823		Nestle SA	102,775
Prosus NV	163,854	11,313,173		ASML Holding NV	15,535
ASML Holding NV	19,149	11,227,384		Roche Holding AG	20,291
AstraZeneca plc	77,770	8,507,584		Novo Nordisk A/S Class B	63,724
Novartis AG	105,208	8,165,150		Novartis AG	77,623
LVMH Moet Hennessy Louis Vuitton SE	12,159	7,988,343		LVMH Moet Hennessy Louis Vuitton SE	7,594
Novo Nordisk A/S Class B	79,038	7,476,833		AstraZeneca plc ADR	46,903
AstraZeneca plc ADR	126,438	6,184,586		Unilever plc	92,658
SAP SE	54,487	5,885,662		SAP SE	33,515
TotalEnergies SE	121,157	5,856,804		TotalEnergies SE	86,451
Shell plc	226,962	5,655,807		HSBC Holdings plc	655,487
HSBC Holdings plc	946,616	5,603,149		Siemens AG	22,789
Unilever plc	121,235	5,429,737		Diageo plc	73,822
Sanofi	54,256	5,036,751		BP plc	787,067
Siemens AG	37,779	4,938,763		L'Oreal SA (XPAR)	7,341
GSK plc	253,428	4,894,761		Sanofi	33,010
L'Oreal SA (XPAR)	13,505	4,870,726		GSK plc	146,973
Diageo plc	105,359	4,642,936		Royal Dutch Shell plc Class B	138,646
Glencore plc	954,229	4,431,307		Schneider Electric SE	16,074

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.06% (30 June 2021: 99.14%)</b>			
<b>Equities 99.06% (30 June 2021: 99.14%)</b>			
<b>Austria 0.32% (30 June 2021: 0.33%)</b>			
Erste Group Bank AG	96,198	2,327,992	0.09%
OMV AG	42,128	1,885,649	0.07%
Verbund AG	19,317	1,803,242	0.07%
ANDRITZ AG	20,988	806,779	0.03%
Voestalpine AG	34,106	691,670	0.03%
Raiffeisen Bank International AG	35,953	371,754	0.02%
Telekom Austria AG Class A	37,596	238,734	0.01%
		<b>8,125,820</b>	<b>0.32%</b>
<b>Belgium 1.60% (30 June 2021: 1.57%)</b>			
Anheuser-Busch InBev SA	253,661	13,028,029	0.51%
Argenx SE (XBRU)	14,297	5,111,177	0.20%
KBC Group NV	80,712	4,321,320	0.17%
UCB SA	35,406	2,855,140	0.11%
Groupe Bruxelles Lambert SA	29,501	2,350,640	0.09%
Ageas SA	54,397	2,283,586	0.09%
Umicore SA	59,656	1,987,738	0.08%
Solvay SA	20,659	1,597,354	0.06%
Elia Group SA	11,017	1,489,498	0.06%
Warehouses de Pauw CVA REIT	41,367	1,241,010	0.05%
D'iteeren Group	6,897	962,821	0.04%
Ackermans & van Haaren NV	6,562	935,085	0.04%
Sofina SA	4,507	878,865	0.03%
Proximus SADP	42,292	594,837	0.02%
Argenx SE	1,455	520,163	0.02%
Etablissements Franz Colruyt NV	14,381	373,187	0.02%
Telenet Group Holding NV	12,789	253,350	0.01%
Elia Group SA - Rights Issue	12	9	0.00%
		<b>40,783,809</b>	<b>1.60%</b>
<b>Denmark 4.08% (30 June 2021: 3.77%)</b>			
Novo Nordisk A/S Class B	459,123	48,600,046	1.90%
DSV A/S	55,871	7,446,810	0.29%
Vestas Wind Systems A/S	296,279	5,972,072	0.23%
Orsted A/S	55,512	5,538,023	0.22%
Genmab A/S	17,331	5,353,122	0.21%
Coloplast A/S Class B	39,102	4,250,576	0.17%
AP Moller-Maersk A/S Class B	1,557	3,466,094	0.14%
Carlsberg A/S Class B	27,999	3,403,561	0.13%
Novozymes A/S Class B	58,673	3,361,015	0.13%
AP Moller-Maersk A/S Class A	1,239	2,724,028	0.11%
Danske Bank A/S	191,490	2,582,674	0.10%
Tryg A/S	103,928	2,226,933	0.09%
Chr Hansen Holding A/S	30,466	2,116,374	0.08%
Pandora A/S	26,585	1,596,176	0.06%
GN Store Nord A/S	36,586	1,223,526	0.05%
Royal Unibrew A/S	14,364	1,213,764	0.05%
Demant A/S	28,848	1,033,022	0.04%
SimCorp A/S	11,369	787,627	0.03%
Ambu A/S Class B	51,954	481,490	0.02%
ROCKWOOL A/S Class B	1,771	380,436	0.01%
H Lundbeck A/S	66,788	309,572	0.01%
H Lundbeck A/S Class A	27,469	125,809	0.01%
		<b>104,192,750</b>	<b>4.08%</b>
<b>Finland 2.08% (30 June 2021: 2.14%)</b>			
Nordea Bank Abp	1,109,606	9,316,252	0.36%
Nokia OYJ	1,655,439	7,349,321	0.29%
Sampo OYJ Class A	143,341	5,951,518	0.23%
Kone OYJ Class B	114,937	5,213,542	0.20%
Neste OYJ	122,394	5,169,923	0.20%
UPM-Kymmene OYJ	156,374	4,536,410	0.18%
Stora Enso OYJ Class R	167,214	2,502,358	0.10%
Elisa OYJ	42,536	2,280,780	0.09%
Fortum OYJ	127,647	1,827,267	0.07%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Kesko OYJ Class B	78,655	1,770,524	0.07%
Orion OYJ Class B	30,552	1,301,515	0.05%
Metso Outotec OYJ	176,742	1,263,705	0.05%
Valmet OYJ	50,021	1,170,992	0.05%
Wartsila OYJ Abp	144,670	1,074,898	0.04%
Huhtamaki OYJ	27,446	1,037,459	0.04%
Kojamo OYJ	57,911	953,215	0.04%
Nokian Renkaat OYJ	39,974	416,929	0.02%
		<b>53,136,608</b>	<b>2.08%</b>
<b>France 16.25% (30 June 2021: 16.58%)</b>			
LVMH Moet Hennessy Louis Vuitton SE	73,152	42,552,518	1.67%
TotalEnergies SE	701,370	35,328,007	1.38%
Sanofi	319,856	30,814,927	1.21%
Schneider Electric SE	155,994	17,611,723	0.69%
Airbus SE	163,793	15,142,663	0.59%
BNP Paribas SA	314,107	14,249,464	0.56%
L'Oreal SA (Prime De Fidelite)	39,442	12,988,251	0.51%
EssilorLuxottica SA	87,426	12,493,175	0.49%
Vinci SA	145,889	12,394,729	0.49%
AXA SA	543,053	11,762,528	0.46%
Air Liquide SA (Prime De Fidelite)	84,873	10,873,929	0.43%
Pernod Ricard SA	61,037	10,699,786	0.42%
Kering SA	21,443	10,509,214	0.41%
Hermes International	9,094	9,703,298	0.38%
Safran SA	102,311	9,638,719	0.38%
Danone SA	169,679	9,037,104	0.35%
L'Oreal SA	24,976	8,224,597	0.32%
Capgemini SE	47,017	7,684,929	0.30%
Dassault Systemes SE	196,155	6,887,983	0.27%
Air Liquide SA (XPAR)	49,466	6,337,584	0.25%
Orange SA	562,690	6,313,382	0.25%
Cie de Saint-Gobain	137,127	5,614,665	0.22%
STMicroelectronics NV	185,921	5,577,630	0.22%
Legrand SA	78,630	5,540,270	0.22%
Cie Generale des Etablissements Michelin SCA	205,886	5,347,889	0.21%
Teleperformance	16,966	4,976,128	0.19%
Societe Generale SA	219,060	4,576,163	0.18%
Veolia Environnement SA	183,001	4,262,093	0.17%
Thales SA	29,665	3,472,288	0.14%
Edenred	73,107	3,287,622	0.13%
Publicis Groupe SA	66,597	3,107,416	0.12%
Credit Agricole SA	346,154	3,022,271	0.12%
Carrefour SA	177,206	2,992,123	0.12%
Engie SA - EUR	271,688	2,979,331	0.12%
Eurofins Scientific SE	35,896	2,695,072	0.11%
Worldline SA	72,271	2,556,948	0.10%
Getlink SE	135,044	2,272,791	0.09%
Sartorius Stedim Biotech	7,084	2,120,241	0.08%
Bureau Veritas SA	84,047	2,054,949	0.08%
Vivendi SE	209,816	2,034,376	0.08%
Alstom SA	88,789	1,916,955	0.08%
Euronext NV	24,051	1,873,573	0.07%
Eiffage SA	21,782	1,870,638	0.07%
Bouygues SA	63,111	1,852,939	0.07%
Engie SA (XPAR)	162,502	1,781,997	0.07%
L'Oreal SA (XPAR)	4,991	1,643,536	0.06%
Arkema SA	18,986	1,612,291	0.06%
Accor SA	53,135	1,372,477	0.05%
Renault SA	56,424	1,342,327	0.05%
Rexel SA	90,891	1,333,825	0.05%
Gecina SA REIT	14,956	1,331,084	0.05%
Air Liquide SA	10,327	1,323,095	0.05%
Bollore SE	292,411	1,292,457	0.05%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Valeo	69,964	1,289,087	0.05%	Symrise AG Class A	38,474	3,995,525	0.16%
Remy Cointreau SA	7,215	1,202,740	0.05%	Siemens Healthineers AG	81,577	3,955,669	0.16%
BioMerieux	12,658	1,179,726	0.05%	Fresenius SE & Co. KGaA	120,135	3,471,902	0.14%
Ubisoft Entertainment SA	27,612	1,156,943	0.05%	Daimler Truck Holding AG	124,293	3,096,139	0.12%
Dassault Aviation SA	6,916	1,029,792	0.04%	Henkel AG & Co. KGaA - Preference Shares	51,944	3,053,268	0.12%
Aeroports de Paris	8,401	1,015,261	0.04%	QIAGEN NV	64,604	2,887,799	0.11%
Klepierre SA REIT	54,053	992,413	0.04%	Beiersdorf AG	29,113	2,837,935	0.11%
L'Oreal SA	2,943	969,130	0.04%	Fresenius Medical Care AG & Co. KGaA	59,348	2,826,745	0.11%
Ipsen SA	10,192	917,790	0.04%	Porsche Automobil Holding SE - Preference Shares	44,655	2,818,624	0.11%
SCOR SE	43,714	896,137	0.04%	Brenntag SE	45,274	2,811,515	0.11%
Amundi SA	16,844	879,257	0.03%	Rheinmetall AG	12,648	2,786,354	0.11%
La Francaise des Jeux SAEM	26,024	859,312	0.03%	MTU Aero Engines AG	15,836	2,750,713	0.11%
SOITEC	6,320	856,360	0.03%	Hannover Rueck SE	17,685	2,449,373	0.10%
Covivio REIT	14,724	779,636	0.03%	Sartorius AG - Preference Shares	7,261	2,420,817	0.10%
Air Liquide SA - EUR	6,062	776,663	0.03%	Continental AG	32,038	2,130,527	0.08%
Faurecia SE (XPAR)	37,327	706,040	0.03%	Commerzbank AG	307,464	2,055,704	0.08%
Electricite de France SA	90,370	705,428	0.03%	HeidelbergCement AG	41,176	1,887,508	0.07%
Electricite de France SA (Prime De Fidelite)	83,885	654,806	0.03%	Delivery Hero SE	52,070	1,862,544	0.07%
Wendel SE	7,647	609,848	0.02%	Puma SE	29,132	1,830,655	0.07%
Sodexo SA (XPAR)	8,628	578,594	0.02%	Siemens Energy AG	125,130	1,749,943	0.07%
Sodexo SA (France) - EUR	6,800	456,008	0.02%	Covestro AG	52,617	1,735,309	0.07%
Eurazeo SE - EUR	7,705	455,365	0.02%	Henkel AG & Co. KGaA	29,143	1,701,951	0.07%
ICADE REIT	9,564	445,109	0.02%	LEG Immobilien SE	21,427	1,695,304	0.07%
SEB SA (Prime De Fidelite)	4,825	441,729	0.02%	Volkswagen AG	9,439	1,641,442	0.06%
Engie SA	33,685	369,390	0.01%	GEA Group AG	48,667	1,600,658	0.06%
Atos SE	27,584	352,661	0.01%	Zalando SE	63,978	1,596,891	0.06%
JCDecaux SA	20,249	324,591	0.01%	HelloFresh SE	47,728	1,472,409	0.06%
Eurazeo SE (XPAR)	5,414	319,967	0.01%	Carl Zeiss Meditec AG	10,781	1,227,956	0.05%
Orpea SA	13,693	318,225	0.01%	Bayerische Motoren Werke AG - Preference Shares	17,204	1,162,990	0.05%
Somfy SA	2,311	286,564	0.01%	Scout24 SE	23,353	1,144,064	0.04%
Sodexo SA (France)	3,962	265,692	0.01%	Evonik Industries AG	55,634	1,132,708	0.04%
Neoen SA	7,342	264,018	0.01%	Evotec SE	46,954	1,079,942	0.04%
Cie Plastic Omnium SA	15,245	252,000	0.01%	Knorr-Bremse AG	19,200	1,044,864	0.04%
ALD SA	22,591	251,212	0.01%	Aroundtown SA	341,148	1,034,702	0.04%
SEB SA (XPAR)	2,695	246,727	0.01%	Deutsche Lufthansa AG	174,525	971,057	0.04%
Engie SA (Prime De Fidelite 2023)	20,244	221,996	0.01%	Bechtle AG	24,051	938,230	0.04%
Euroapi SA	13,642	205,367	0.01%	Nemetschek SE	16,013	924,911	0.04%
Sodexo SA	2,779	186,360	0.01%	KION Group AG	23,280	921,655	0.04%
Sodexo SA - EUR	2,671	179,117	0.01%	LANXESS AG	25,892	884,989	0.03%
Faurecia SE	9,456	178,340	0.01%	CTS Eventim AG & Co. KGaA	17,506	875,300	0.03%
Cie de L'Odet SE	110	118,800	0.00%	United Internet AG	31,947	869,917	0.03%
SEB SA - EUR	684	62,620	0.00%	thyssenkrupp AG	145,904	789,341	0.03%
SEB SA	576	52,733	0.00%	Rational AG	1,388	769,646	0.03%
Eurazeo SE	783	46,275	0.00%	Telefonica Deutschland Holding AG	262,695	719,784	0.03%
Electricite de France SA - EUR	5,626	43,917	0.00%	Vantage Towers AG	26,283	699,128	0.03%
Sodexo SA - EU	408	27,360	0.00%	Wacker Chemie AG	4,524	622,502	0.02%
		414,713,076	16.25%	Fuchs Petrolub SE - Preference Shares	22,624	601,798	0.02%
<b>Germany 12.16% (30 June 2021: 14.42%)</b>				Talanx AG	16,184	587,803	0.02%
SAP SE	325,671	28,310,580	1.11%	RTL Group SA	11,936	475,530	0.02%
Allianz SE	119,587	21,779,184	0.85%	Sixt SE	4,410	431,519	0.02%
Siemens AG	221,712	21,526,018	0.84%	Hella GmbH & Co. KGaA	6,444	414,671	0.02%
Deutsche Telekom AG	993,837	18,829,236	0.74%	Fraport AG Frankfurt Airport Services Worldwide	9,918	411,597	0.02%
Bayer AG	288,808	16,381,190	0.64%	Uniper SE	26,591	376,795	0.01%
Mercedes-Benz Group AG	246,961	13,637,186	0.53%	Fiellmann AG	6,787	322,383	0.01%
BASF SE	268,747	11,159,719	0.44%	Varta AG	3,901	308,725	0.01%
Deutsche Post AG	283,506	10,132,504	0.40%	Deutsche Wohnen SE	13,513	296,475	0.01%
Adidas AG	55,274	9,328,040	0.37%	METRO AG	36,269	291,965	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	41,174	9,231,211	0.36%	SUSE SA	12,235	265,010	0.01%
Infineon Technologies AG	382,978	8,842,962	0.35%	Hochtief AG	5,561	258,308	0.01%
Deutsche Boerse AG	53,966	8,612,974	0.34%	DWS Group GmbH & Co. KGaA	9,632	240,415	0.01%
Bayerische Motoren Werke AG	94,585	6,948,214	0.27%	Sixt SE - Preference Shares	4,016	239,755	0.01%
Volkswagen AG - Preference Shares	53,863	6,863,224	0.27%	1&1 AG	12,895	232,110	0.01%
Vonovia SE	228,642	6,722,075	0.26%	Sartorius AG	640	206,080	0.01%
RWE AG	185,122	6,494,080	0.25%	Auto1 Group SE	26,253	183,377	0.01%
Merck KGaA	37,991	6,116,551	0.24%				
E.ON SE	650,306	5,207,650	0.20%				
Deutsche Bank AG	592,190	4,925,836	0.19%				

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Traton SE	13,121	183,169	0.01%
Fuchs Petrolub SE	7,636	177,919	0.01%
		<b>310,490,747</b>	<b>12.16%</b>
<b>Ireland 0.31% (30 June 2021: 0.36%)</b>			
Kerry Group plc Class A	45,299	4,137,611	0.16%
Kingspan Group plc	44,147	2,534,038	0.10%
AIB Group plc	268,038	582,715	0.03%
Glanbia plc	54,938	567,509	0.02%
		<b>7,821,873</b>	<b>0.31%</b>
<b>Italy 3.70% (30 June 2021: 3.88%)</b>			
Enel SpA	2,281,889	11,911,461	0.47%
Intesa Sanpaolo SpA	4,881,727	8,689,474	0.34%
Eni SpA	724,346	8,205,392	0.32%
Stellantis NV	595,189	7,018,469	0.28%
Ferrari NV	35,387	6,199,802	0.24%
Assicurazioni Generali SpA	383,391	5,837,128	0.23%
UniCredit SpA	611,564	5,543,828	0.22%
Atlantia SpA	148,473	3,322,826	0.13%
Snam SpA	649,889	3,248,795	0.13%
CNH Industrial NV	290,420	3,200,428	0.13%
Terna - Rete Elettrica Nazionale	412,612	3,089,639	0.12%
Moncler SpA	63,113	2,583,215	0.10%
FinecoBank Banca Fineco SpA	180,617	2,062,646	0.08%
Prysmian SpA	77,045	2,019,349	0.08%
EXOR NV	30,276	1,800,816	0.07%
Nexi SpA	224,712	1,776,124	0.07%
Tenaris SA	136,701	1,677,321	0.07%
Mediobanca Banca di Credito Finanziario SpA	195,883	1,617,602	0.06%
Davide Campari-Milano NV	145,547	1,460,564	0.06%
Poste Italiane SpA	133,613	1,190,759	0.05%
Recordati Industria Chimica e Farmaceutica SpA	28,599	1,187,145	0.05%
Leonardo SpA	116,760	1,130,003	0.04%
Amplifon SpA	37,650	1,101,263	0.04%
Infrastrutture Wireless Italiane SpA	105,308	1,019,803	0.04%
DiaSorin SpA	6,695	838,214	0.03%
Interpump Group SpA	23,002	836,813	0.03%
Italgas SpA	146,759	815,246	0.03%
Telecom Italia SpA	3,183,105	794,821	0.03%
Reply SpA	6,472	748,810	0.03%
Hera SpA	229,540	633,530	0.02%
Pirelli & C SpA	138,894	538,353	0.02%
A2A SpA	430,371	521,610	0.02%
Banca Mediolanum SpA	70,722	443,993	0.02%
Telecom Italia SpA (Non CVA)	1,755,079	418,060	0.02%
Buzzi Unicem SpA	24,053	375,467	0.01%
De' Longhi SpA	19,956	354,019	0.01%
UnipolSai Assicurazioni SpA	130,723	298,571	0.01%
		<b>94,511,359</b>	<b>3.70%</b>
<b>Netherlands 6.33% (30 June 2021: 6.86%)</b>			
ASML Holding NV	112,366	51,222,041	2.01%
Prosus NV	256,883	16,050,050	0.63%
Adyen NV	8,640	11,992,320	0.47%
ING Groep NV	1,110,370	10,471,899	0.41%
Koninklijke Ahold Delhaize NV	297,270	7,390,132	0.29%
Wolters Kluwer NV	75,782	7,014,382	0.27%
Koninklijke DSM NV	50,941	6,984,011	0.27%
Heineken NV	69,993	6,089,391	0.24%
Koninklijke Philips NV	255,410	5,249,952	0.21%
Universal Music Group NV	219,676	4,203,281	0.16%
NN Group NV	87,457	3,790,386	0.15%
ArcelorMittal SA	160,656	3,455,710	0.14%
ASM International NV	14,104	3,365,214	0.13%
Akzo Nobel NV	51,927	3,251,669	0.13%
Koninklijke KPN NV	933,843	3,176,000	0.12%
IMCD NV	16,548	2,166,961	0.09%
Heineken Holding NV	31,126	2,161,701	0.08%
Aegon NV	521,778	2,153,900	0.08%
ASR Nederland NV	39,778	1,534,237	0.06%
Randstad NV	32,537	1,503,209	0.06%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Unibail-Rodamco-Westfield (XAMS) REIT	28,258	1,374,752	0.05%
ABN AMRO Bank NV GDR	120,373	1,289,797	0.05%
Signify NV	36,546	1,155,950	0.05%
Aalberts NV	27,961	1,039,870	0.04%
BE Semiconductor Industries NV	22,402	1,027,580	0.04%
Just Eat Takeaway.com NV	54,486	820,886	0.03%
JDE Peet's NV	24,810	673,840	0.03%
Koninklijke Vopak NV	18,525	446,082	0.02%
InPost SA	55,767	308,503	0.01%
CTP NV	17,767	195,437	0.01%
Unibail-Rodamco-Westfield REIT	1,844	89,711	0.00%
		<b>161,648,854</b>	<b>6.33%</b>
<b>Norway 1.37% (30 June 2021: 1.11%)</b>			
Equinor A.S.A	281,263	9,327,974	0.36%
DNB Bank A.S.A	301,949	5,161,217	0.20%
Mowi A.S.A	130,364	2,828,462	0.11%
Telenor A.S.A	184,320	2,337,731	0.09%
Norsk Hydro A.S.A	394,346	2,105,971	0.08%
Yara International A.S.A	48,299	1,924,705	0.07%
Aker BP A.S.A	53,087	1,758,296	0.07%
Orkla A.S.A	222,618	1,696,665	0.07%
Aker BP A.S.A (XOSL)	37,684	1,248,133	0.05%
TOMRA Systems A.S.A	69,062	1,221,465	0.05%
Salmar A.S.A	15,737	1,055,097	0.04%
Gjensidige Forsikring A.S.A	48,786	942,299	0.04%
Nordic Semiconductor A.S.A	44,990	665,564	0.03%
Adevinta A.S.A Class B	80,460	554,250	0.02%
Leroy Seafood Group A.S.A	79,173	536,186	0.02%
Aker A.S.A Class A	7,281	532,922	0.02%
Schibsted A.S.A Class B	27,540	427,947	0.02%
Schibsted A.S.A Class A	25,075	427,029	0.02%
AutoStore Holdings Ltd.	169,262	229,424	0.01%
		<b>34,981,337</b>	<b>1.37%</b>
<b>Poland 0.39% (30 June 2021: 0.47%)</b>			
Powszechna Kasa Oszczednosci Bank Polski SA	249,022	1,483,476	0.06%
Polski Koncern Naftowy ORLEN SA	91,194	1,329,439	0.05%
Powszechny Zaklad Ubezpieczen SA	164,681	1,050,413	0.04%
KGHM Polska Miedz SA	39,526	999,884	0.04%
Dino Polska SA	14,278	969,043	0.04%
Bank Polska Kasa Opieki SA	46,528	807,179	0.03%
Polskie Gornictwo Naftowe i Gazownictwo SA	526,012	639,247	0.03%
LPP SA	328	627,711	0.02%
Allegro.eu SA	111,068	563,471	0.02%
Santander Bank Polska SA	8,412	417,004	0.02%
CD Projekt SA	19,363	394,166	0.02%
Cyfrowy Polsat SA	74,547	336,558	0.01%
Pepco Group NV	30,825	228,490	0.01%
		<b>9,846,081</b>	<b>0.39%</b>
<b>Portugal 0.34% (30 June 2021: 0.27%)</b>			
EDP - Energias de Portugal SA	826,188	3,678,189	0.14%
Galp Energia SGPS SA	151,740	1,697,212	0.07%
Jeronimo Martins SGPS SA	80,031	1,659,843	0.07%
EDP Renovaveis SA	70,809	1,594,619	0.06%
Banco Espirito Santo SA	42,458	—	0.00%
		<b>8,629,863</b>	<b>0.34%</b>
<b>Spain 3.88% (30 June 2021: 3.79%)</b>			
Iberdrola SA	1,745,563	17,274,091	0.68%
Banco Santander SA	4,939,041	13,276,142	0.52%
Banco Bilbao Vizcaya Argentaria SA	1,922,742	8,326,434	0.33%
Telefonica SA	1,513,256	7,357,451	0.29%
Industria de Diseno Textil SA	308,356	6,657,406	0.26%
Amadeus IT Group SA	125,025	6,646,329	0.26%
Cellnex Telecom SA	178,334	6,603,708	0.26%
Repsol SA	378,646	5,319,976	0.21%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
CaixaBank SA	1,295,399	4,296,838	0.17%	L E Lundbergforetagen AB			
Ferrovial SA	140,299	3,393,833	0.13%	Class B	22,214	862,380	0.03%
Aena SME SA	20,511	2,486,959	0.10%	Electrolux AB Class B	65,891	846,675	0.03%
Red Electrica Corp. SA	127,878	2,305,001	0.09%	Fastighets AB Balder Class B	178,805	817,989	0.03%
Grifols SA	103,553	1,867,578	0.07%	Investment AB Latour Class B	41,798	789,286	0.03%
Endesa SA	92,752	1,669,536	0.06%	Securitas AB Class B	92,326	759,419	0.03%
Enagas SA	72,564	1,528,923	0.06%	Elekta AB Class B	107,598	709,677	0.03%
ACS Actividades de Construccion y Servicios SA	61,622	1,425,317	0.06%	Thule Group AB	29,751	697,874	0.03%
Bankinter SA	201,215	1,197,632	0.05%	Sweco AB Class B	60,256	597,884	0.02%
Acciona SA	6,755	1,185,503	0.05%	Sinch AB	174,959	543,749	0.02%
Siemens Gamesa Renewable Energy SA	65,524	1,173,535	0.05%	Samhallsbyggnadsbolaget i Norden AB	313,627	498,699	0.02%
Naturgy Energy Group SA	41,660	1,144,400	0.04%	Vitrolife AB	18,915	415,266	0.02%
Merlin Properties Socimi SA REIT	98,755	909,040	0.03%	Svenska Cellulosa AB SCA Class A	8,535	121,255	0.01%
Grifols SA - Preference Shares Class B	64,427	726,737	0.03%	Telefonaktiebolaget LM Ericsson Class A	14,577	112,663	0.00%
Fluidra SA	33,999	657,541	0.02%	Svenska Handelsbanken AB Class B	10,405	97,706	0.00%
Corp. ACCIONA Energias Renovables SA	16,586	610,033	0.02%	Kinnevik AB Class A	4,320	68,148	0.00%
Immobiliaria Colonial Socimi SA REIT	98,623	602,093	0.02%	Skandinaviska Enskilda Banken AB Class C	6,229	66,051	0.00%
Mapfre SA	276,404	464,912	0.02%	Husqvarna AB Class A	5,295	38,552	0.00%
		99,106,948	3.88%	Lundin Energy AB	55,824	36,423	0.00%
				Sagax AB Class D	16,150	34,748	0.00%
<b>Sweden 4.87% (30 June 2021: 5.73%)</b>				Samhallsbyggnadsbolaget i Norden AB Class D	19,539	28,434	0.00%
Investor AB Class B	530,287	8,324,696	0.33%			124,347,260	4.87%
Volvo AB Class B	442,358	6,539,691	0.26%				
Atlas Copco AB Class A	726,658	6,482,383	0.25%				
Telefonaktiebolaget LM Ericsson Class B	878,477	6,254,134	0.25%				
Assa Abloy AB Class B	269,415	5,464,677	0.21%				
Hexagon AB Class B	550,661	5,461,303	0.21%				
Sandvik AB	317,304	4,912,178	0.19%				
Essity AB Class B	178,902	4,460,383	0.17%				
Swedish Match AB	446,693	4,344,701	0.17%				
Evolution AB	46,968	4,077,695	0.16%				
Skandinaviska Enskilda Banken AB Class A	419,003	3,926,756	0.15%				
Atlas Copco AB Class B	460,641	3,678,027	0.14%				
Svenska Handelsbanken AB Class A	437,033	3,566,219	0.14%				
Swedbank AB Class A	295,325	3,564,362	0.14%				
H&M Hennes & Mauritz AB Class B	259,278	2,956,499	0.12%				
Telia Co. AB	746,928	2,731,657	0.11%				
Investor AB Class A	157,893	2,706,680	0.11%				
Epiroc AB Class A	182,988	2,697,896	0.11%				
Nibe Industrier AB Class B	351,087	2,516,860	0.10%				
Svenska Cellulosa AB SCA Class B	173,878	2,479,996	0.10%				
Boliden AB	80,184	2,435,127	0.10%				
Alfa Laval AB	92,317	2,124,994	0.08%				
Tele2 AB Class B	161,973	1,761,374	0.07%				
EQT AB	83,950	1,640,894	0.06%				
SKF AB Class B	113,927	1,600,465	0.06%				
Skanska AB Class B	105,623	1,545,922	0.06%				
Getinge AB Class B	65,701	1,449,781	0.06%				
Indutrade AB	82,164	1,430,737	0.06%				
Epiroc AB Class B	110,753	1,428,718	0.06%				
Trelleborg AB Class B	70,841	1,362,843	0.05%				
Industrivarden AB Class C	59,726	1,268,317	0.05%				
Industrivarden AB Class A	56,130	1,206,100	0.05%				
Swedish Orphan Biovitrum AB	52,770	1,089,570	0.04%				
Holmen AB Class B	27,868	1,079,275	0.04%				
Kinnevik AB Class B	69,415	1,067,809	0.04%				
Lifco AB Class B	65,907	1,010,462	0.04%				
Volvo Car AB Class B	157,309	997,907	0.04%				
Sagax AB Class B	53,290	938,643	0.04%				
Volvo AB Class A	59,885	920,091	0.04%				
Beijer Ref AB Class B	70,192	916,618	0.04%				
Castellum AB	74,702	916,592	0.04%				
Husqvarna AB Class B	123,214	865,350	0.03%				

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Helvetia Holding AG	10,152	1,133,002	0.04%	Burberry Group plc	116,731	2,225,211	0.09%
Georg Fischer AG	23,843	1,118,703	0.04%	Sage Group plc	296,916	2,189,510	0.09%
Tecan Group AG	3,717	1,029,465	0.04%	Meggitt plc	227,682	2,086,806	0.08%
Schindler Holding AG	5,728	982,079	0.04%	St James's Place plc	158,872	2,034,709	0.08%
Belimo Holding AG	2,638	885,605	0.03%	Persimmon plc	92,580	2,003,579	0.08%
DKSH Holding AG	10,781	848,811	0.03%	Pearson plc	217,929	1,898,177	0.07%
Flughafen Zurich AG	5,674	818,053	0.03%	Associated British Foods plc	103,327	1,894,075	0.07%
Banque Cantonale Vaudoise	8,460	633,109	0.03%	Smiths Group plc	112,163	1,823,471	0.07%
ams-OSRAM AG	70,059	601,849	0.02%	Auto Trader Group plc	269,360	1,736,611	0.07%
Swatch Group AG (Registered Share)	13,273	562,821	0.02%	Admiral Group plc	66,491	1,733,253	0.07%
BKW AG	5,539	551,763	0.02%	M&G plc	761,886	1,722,301	0.07%
Emmi AG	552	512,918	0.02%	Whitbread plc	59,410	1,710,162	0.07%
Vifor Pharma AG	867	148,086	0.01%	DCC plc	28,824	1,706,988	0.07%
		401,371,428	15.73%	Kingfisher plc	589,219	1,672,155	0.07%
<b>United Kingdom 25.65% (30 June 2021: 23.25%)</b>							
AstraZeneca plc	455,232	57,112,725	2.24%	Land Securities Group plc REIT	212,161	1,636,477	0.06%
Shell plc	2,205,444	54,672,230	2.14%	Rightmove plc	244,810	1,616,440	0.06%
HSBC Holdings plc	5,911,880	36,782,608	1.44%	Centrica plc	1,729,567	1,607,325	0.06%
Unilever plc	745,499	32,224,269	1.26%	Barratt Developments plc	301,817	1,603,674	0.06%
GSK plc	1,467,253	30,093,567	1.18%	Ocado Group plc	168,117	1,525,633	0.06%
British American Tobacco plc	664,782	27,179,193	1.06%	Phoenix Group Holdings plc	214,226	1,469,247	0.06%
Diageo plc	662,619	27,175,431	1.06%	Taylor Wimpey plc	1,030,352	1,396,197	0.05%
BP plc	5,612,636	25,316,905	0.99%	British Land Co., plc REIT	268,466	1,394,345	0.05%
Glencore plc	3,842,840	19,869,468	0.78%	RS GROUP plc	136,043	1,373,322	0.05%
Rio Tinto plc	319,430	18,243,497	0.71%	Antofagasta plc	101,358	1,359,929	0.05%
RELX plc	544,262	14,073,740	0.55%	Berkely Group Holdings plc	30,757	1,330,546	0.05%
Reckitt Benckiser Group plc	186,525	13,368,989	0.52%	Dechra Pharmaceuticals plc	31,468	1,264,068	0.05%
National Grid plc	1,070,311	13,079,829	0.51%	ConvaTec Group plc	471,023	1,227,839	0.05%
Vodafone Group plc	8,291,659	12,199,928	0.48%	Intermediate Capital Group plc	80,509	1,224,223	0.05%
Anglo American plc	354,382	12,090,714	0.47%	DS Smith plc	376,195	1,211,823	0.05%
Compass Group plc	524,095	10,228,116	0.40%	Weir Group plc	76,290	1,207,925	0.05%
Lloyds Banking Group plc	20,420,751	10,036,703	0.39%	Coca-Cola HBC AG	56,836	1,202,952	0.05%
London Stock Exchange Group plc	107,503	9,530,930	0.37%	abrdn plc	642,976	1,193,943	0.05%
Prudential plc	807,455	9,529,901	0.37%	Johnson Matthey plc	52,887	1,182,957	0.05%
BAE Systems plc	923,962	8,910,728	0.35%	J Sainsbury plc	496,419	1,176,400	0.05%
Barclays plc	4,908,231	8,730,382	0.34%	B&M European Value Retail SA	275,631	1,174,128	0.05%
Experian plc	270,172	7,551,136	0.30%	Direct Line Insurance Group plc	394,534	1,153,570	0.05%
CRH plc	223,979	7,347,648	0.29%	Howden Joinery Group plc	163,498	1,144,506	0.05%
Ferguson plc	63,432	6,770,266	0.27%	HomeServe plc	81,745	1,112,923	0.04%
Tesco plc	2,215,954	6,577,002	0.26%	Hiscox Ltd.	99,970	1,094,413	0.04%
Imperial Brands plc	277,434	5,917,097	0.23%	Hargreaves Lansdown plc	113,733	1,040,828	0.04%
SSE plc	313,759	5,889,981	0.23%	IMI plc	76,053	1,036,312	0.04%
Ashtead Group plc	130,187	5,200,872	0.20%	Tate & Lyle plc	118,853	1,034,666	0.04%
Standard Chartered plc	717,102	5,153,084	0.20%	Schroders plc	32,813	1,018,495	0.04%
Flutter Entertainment plc	51,683	4,949,508	0.19%	JD Sports Fashion plc	739,230	990,973	0.04%
Legal & General Group plc	1,732,440	4,819,923	0.19%	Avast plc	164,836	989,963	0.04%
BT Group plc	2,041,758	4,418,689	0.17%	AVEVA Group plc	35,712	933,826	0.04%
Natwest Group plc	1,602,250	4,063,127	0.16%	Bellway plc	36,815	917,764	0.04%
Segro plc REIT	353,907	4,015,791	0.16%	Derwent London plc REIT	29,436	893,158	0.04%
Aviva plc	828,985	3,864,490	0.15%	Hikma Pharmaceuticals plc	47,290	888,567	0.03%
3i Group plc	277,789	3,577,067	0.14%	Pennon Group plc	78,111	864,278	0.03%
Smith & Nephew plc	255,775	3,409,472	0.13%	ITV plc	1,090,038	826,352	0.03%
Bunzl plc	99,875	3,154,586	0.12%	Royal Mail plc	260,641	816,582	0.03%
Rentokil Initial plc	548,762	3,025,437	0.12%	Travis Perkins plc	62,984	707,950	0.03%
WPP plc	314,509	3,012,678	0.12%	TUI AG	345,405	531,443	0.02%
Croda International plc	39,508	2,970,297	0.12%	Airtel Africa plc	313,753	492,766	0.02%
InterContinental Hotels Group plc	54,422	2,750,047	0.11%	Wise plc Class A	136,393	471,204	0.02%
Informa plc	428,702	2,633,439	0.10%	Fresnillo plc	51,595	459,585	0.02%
Halma plc	111,152	2,594,021	0.10%	easyJet plc	104,237	443,906	0.02%
Spirax-Sarco Engineering plc	21,813	2,502,999	0.10%	Dr. Martens plc	160,965	443,903	0.02%
Entain plc	172,454	2,494,129	0.10%	International Consolidated Airlines Group SA	335,986	420,040	0.02%
Next plc	36,613	2,492,351	0.10%	Renishaw plc	9,576	396,904	0.02%
Smurfit Kappa Group plc	76,389	2,445,605	0.10%	Deliveroo plc Class A	362,513	380,603	0.02%
Mondi plc	141,492	2,391,505	0.09%	THG plc Class B	266,121	254,855	0.01%
United Utilities Group plc	200,997	2,381,585	0.09%	Evraz plc	156,983	2	0.00%
Rolls-Royce Holdings plc	2,438,868	2,350,071	0.09%	NMC Health plc	19,032	—	0.00%
Severn Trent plc	73,837	2,332,167	0.09%			654,604,079	25.65%
Intertek Group plc	46,930	2,292,958	0.09%	<b>Total Equities</b>		2,528,311,892	99.06%
Melrose Industries plc	1,281,465	2,228,460	0.09%	<b>Total Transferable Securities</b>		2,528,311,892	99.06%

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (30 June 2021: (0.01%))</b>				
<b>Futures 0.01% (30 June 2021: (0.01%))</b>				
Swiss Market Index IX 16 September 2022	40	CHF4,164,486	110,219	0.01%
Euro Stoxx 50 Index 16 September 2022	265	€9,025,899	92,751	0.00%
Euro Stoxx 600 Index 16 September 2022	302	€6,032,410	80,070	0.00%
FTSE 100 Index 16 September 2022	61	£4,296,915	54,476	0.00%
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>337,516</b>	<b>0.01%</b>
<b>OTC Financial Derivative Instruments 0.01% (30 June 2021: (0.00%))</b>				
Currency	Buy Amount	Currency	(Sell) Amount	Settlement Date
<b>Forward Currency Exchange Contracts 0.01% (30 June 2021: (0.00%))</b>				
CHF	8,823,956	EUR	(8,477,323)	Bank of America
EUR	4,313,633	GBP	(3,720,927)	BNP Paribas
CHF	221,300	EUR	(213,020)	Morgan Stanley
GBP	1,090,950	EUR	(1,256,664)	JPMorgan Chase Bank
CHF	104,420	EUR	(102,505)	BNP Paribas
EUR	649,526	CHF	(648,480)	Morgan Stanley
CHF	104,730	EUR	(103,033)	BNP Paribas
GBP	70,920	EUR	(82,004)	BNP Paribas
GBP	69,470	EUR	(80,432)	BNP Paribas
CHF	1,412,246	EUR	(1,411,103)	State Street Bank & Trust Co.
EUR	564,750	DKK	(4,200,336)	JPMorgan Chase Bank
GBP	217,785	EUR	(252,195)	Morgan Stanley
GBP	1,522,714	EUR	(1,761,791)	Morgan Stanley
EUR	736,449	USD	(793,076)	HSBC Bank
GBP	1,501,912	EUR	(1,759,448)	State Street Bank & Trust Co.
GBP	3,148,848	EUR	(3,686,797)	Morgan Stanley
EUR	3,026,975	CHF	(3,077,272)	BNP Paribas
<b>Total OTC Financial Derivative Instruments</b>			<b>233,936</b>	<b>0.01%</b>
<b>Total Investments</b>			<b>2,528,883,344</b>	<b>99.08%</b>
<b>Other Assets and Liabilities</b>				
<b>Net Assets</b>			<b>23,546,589</b>	<b>0.92%</b>
			<b>2,552,429,933</b>	<b>100.00%</b>
<b>Analysis of Total Current Assets</b>				
(a) Transferable securities admitted to an official stock exchange listing				
			2,527,316,199	99.00%
(b) Transferable securities dealt in on another regulated market				
			475,530	0.02%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market				
			520,163	0.02%
(d) Total Financial Derivative Instruments dealt in on a regulated market				
			337,516	0.01%
(e) Total OTC Financial Derivative Instruments				
			366,824	0.01%
(f) Other Assets				
			24,005,015	0.94%
<b>Total Current Assets</b>			<b>2,553,021,247</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	2,528,311,892	2,622,597,286
Financial Derivative Instruments	3	704,340	68,938
Cash	3	14,640,329	13,893,214
Unrealised Appreciation on Spot Currency Contracts		45	—
Receivables:			
Interest and Dividends		7,204,851	6,713,087
Investments Sold		414,727	914,072
Margin Cash Due from Broker		1,639,845	1,790,834
Cash Collateral		105,218	—
Other Receivables		—	12,937
<b>Total Current Assets</b>		<b>2,553,021,247</b>	<b>2,645,990,368</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	132,888	381,769
Bank Overdraft		23,761	13,705
Payables and Other Liabilities:			
Investments Purchased		219,539	—
Management Fees Payable		215,126	217,831
<b>Total Current Liabilities</b>		<b>591,314</b>	<b>613,305</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>2,552,429,933</b>	<b>2,645,377,063</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR Accumulating<sup>1</sup></b>			
Net Assets	429,903,597	452,975,261	42,836,603
Number of Shares Outstanding	12,827,172	12,562,599	1,529,113
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>33.52</b>	<b>36.06</b>	<b>28.01</b>
<b>EUR Distributing</b>			
Net Assets	2,122,526,336	2,192,401,802	1,966,389,983
Number of Shares Outstanding	67,540,539	62,520,444	70,210,066
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>31.43</b>	<b>35.07</b>	<b>28.01</b>

<sup>1</sup> The share class was launched on 23 July 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		1,185	4,271
Dividend Income		100,138,322	70,651,678
Securities Lending Income		516,663	607,727
Net Gain/(Loss) on Financial Instruments		(278,297,361)	502,851,525
<b>Total Investment Income/(Loss)</b>		<b>(177,641,191)</b>	<b>574,115,201</b>
<b>Expenses</b>			
Management Fees	12	2,716,999	2,223,741
Transaction Fees and Commissions		1,012,016	325,824
Other Expenses		168	—
<b>Total Expenses</b>		<b>3,729,183</b>	<b>2,549,565</b>
<b>Finance Costs</b>			
Interest Expense		179,994	107,342
Distributions	6	78,708,348	57,196,389
Income Equalisation		(694,706)	414,354
<b>Total Finance Costs</b>		<b>78,193,636</b>	<b>57,718,085</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(259,564,010)</b>	<b>513,847,551</b>
Taxation	5	(6,602,550)	(5,281,336)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(266,166,560)</b>	<b>508,566,215</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(266,166,560)	508,566,215
<b>Capital Transactions</b>			
Subscriptions		682,112,499	497,467,858
Redemptions		(508,893,069)	(369,883,596)
<b>Total Capital Transactions</b>		<b>173,219,430</b>	<b>127,584,262</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>(92,947,130)</b>	<b>636,150,477</b>
<b>Net Assets</b>			
Beginning of Year		2,645,377,063	2,009,226,586
<b>End of Year</b>		<b>2,552,429,933</b>	<b>2,645,377,063</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Developed Europe ex UK UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Developed Europe ex UK UCITS ETF seeks to track the performance of the FTSE Developed Europe ex UK Index, a widely recognised market capitalisation-weighted index of stock market performance of European developed countries, excluding the United Kingdom, that is composed of the stocks of large- and mid-capitalisation companies in that region.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory.
- In this challenging environment, the ETF's benchmark index returned -11.17% for the fiscal year.
- Portugal and Norway were the only markets to make positive contributions to the index's return. The biggest detractors from performance were Germany, France, Sweden and the Netherlands.
- Among sectors, only energy and health care posted positive returns. The largest detractors from performance were industrials, consumer discretionary and technology, which all posted double-digit declines.

Benchmark returns in the commentary above are in euros.

### Benchmark: FTSE Developed Europe ex UK Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	-10.73%	—	4.04%
Benchmark	-11.17	—	3.69
Tracking Difference*	0.44		
EUR Distributing	-10.73%	4.32%	5.74%
Benchmark	-11.17	3.95	5.31
Tracking Difference*	0.44		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Accumulating, 23 July 2019; EUR Distributing, 30 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>					
Nestle SA	150,294	16,782,816	Sales		
Roche Holding AG	40,322	13,499,370	Nestle SA	105,674	12,080,312
ASML Holding NV	21,069	12,497,995	ASML Holding NV	16,108	9,195,575
Prosus NV	148,560	10,163,996	Roche Holding AG	23,537	7,868,654
Novartis AG	119,924	9,249,943	Novartis AG	86,072	6,603,974
LVMH Moet Hennessy Louis Vuitton SE	13,654	8,824,923	Novo Nordisk A/S Class B	66,195	6,351,931
Novo Nordisk A/S Class B	86,790	8,123,666	LVMH Moet Hennessy Louis Vuitton SE	8,570	5,115,490
SAP SE	60,595	6,611,163	TotalEnergies SE	89,837	4,093,465
TotalEnergies SE	131,205	6,332,417	SAP SE	37,500	3,727,598
Sanofi	59,380	5,486,161	Sanofi	36,351	3,311,096
Siemens AG	40,948	5,409,498	Siemens AG	24,557	2,992,418
L'Oreal SA (XPAR)	14,549	5,214,775	Allianz SE	14,782	2,887,245
Allianz SE	22,390	4,671,257	L'Oreal SA (XPAR)	8,197	2,817,288
Schneider Electric SE	29,112	4,132,881	Schneider Electric SE	17,592	2,428,210
Air Liquide SA (XPAR)	25,300	3,813,271	Air Liquide SA (XPAR)	15,982	2,279,532
Deutsche Telekom AG	218,465	3,726,925	UBS Group AG	147,355	2,267,484
Just Eat Takeaway.com NV	50,502	3,444,320	ABB Ltd.	74,013	2,189,095
BNP Paribas SA	59,130	3,422,141	Iberdrola SA	215,696	2,054,437
Airbus SE	30,261	3,371,515	Zurich Insurance Group AG	5,007	2,030,463
Adyen NV	1,707	3,323,883	BNP Paribas SA	39,884	2,004,543
			AXA SA	82,431	1,925,577

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.74% (30 June 2021: 99.32%)</b>			
<b>Equities 99.74% (30 June 2021: 99.32%)</b>			
<b>Austria 0.43% (30 June 2021: 0.43%)</b>			
Erste Group Bank AG	80,643	1,951,561	0.12%
OMV AG	35,004	1,566,779	0.10%
Verbund AG	16,283	1,520,018	0.10%
ANDRITZ AG	17,074	656,324	0.04%
Voestalpine AG	28,379	575,526	0.04%
Raiffeisen Bank International AG	31,417	324,852	0.02%
Telekom Austria AG Class A	35,202	223,533	0.01%
		<b>6,818,593</b>	<b>0.43%</b>
<b>Belgium 2.17% (30 June 2021: 2.06%)</b>			
Anheuser-Busch InBev SA	212,989	10,939,115	0.69%
KBC Group NV	67,703	3,624,819	0.23%
Argenx SE (XBRU)	8,660	3,095,950	0.20%
UCB SA	29,775	2,401,056	0.15%
Groupe Bruxelles Lambert SA	24,469	1,949,690	0.12%
Ageas SA	45,781	1,921,886	0.12%
Umicore SA	50,575	1,685,159	0.11%
Argenx SE	4,566	1,632,345	0.10%
Solvay SA	17,135	1,324,878	0.08%
Elia Group SA	9,241	1,249,383	0.08%
Warehouses de Pauw CVA REIT	35,006	1,050,180	0.07%
D'ieren Group	5,698	795,441	0.05%
Ackermans & van Haaren NV	5,516	786,030	0.05%
Sofina SA	3,816	744,120	0.05%
Proximus SADP	35,009	492,402	0.03%
Etablissements Franz Colruyt NV	12,217	317,031	0.02%
Telenet Group Holding NV	11,230	222,466	0.02%
Elia Group SA - Rights Issue	11	8	0.00%
		<b>34,231,959</b>	<b>2.17%</b>
<b>Denmark 5.54% (30 June 2021: 4.94%)</b>			
Novo Nordisk A/S Class B	385,330	40,788,755	2.59%
DSV A/S	46,945	6,257,101	0.40%
Vestas Wind Systems A/S	247,751	4,993,897	0.32%
Orsted A/S	46,442	4,633,176	0.29%
Genmab A/S	14,612	4,513,290	0.29%
Coloplast A/S Class B	32,748	3,559,866	0.23%
AP Moller-Maersk A/S Class B	1,305	2,905,108	0.18%
Carlsberg A/S Class B	23,334	2,836,483	0.18%
Novozymes A/S Class B	48,910	2,801,753	0.18%
AP Moller-Maersk A/S Class A	1,038	2,282,116	0.14%
Danske Bank A/S	161,989	2,184,787	0.14%
Tryg A/S	88,465	1,895,597	0.12%
Chr Hansen Holding A/S	25,313	1,758,412	0.11%
Pandora A/S	22,451	1,347,968	0.08%
GN Store Nord A/S	31,191	1,043,104	0.07%
Royal Unibrew A/S	11,829	999,555	0.06%
Demant A/S	23,993	859,168	0.05%
SimCorp A/S	9,724	673,664	0.04%
Ambu A/S Class B	43,569	403,781	0.03%
ROCKWOOL A/S Class B	1,553	333,607	0.02%
H Lundbeck A/S	57,480	266,428	0.02%
H Lundbeck A/S Class A	14,370	65,815	0.00%
		<b>87,403,431</b>	<b>5.54%</b>
<b>Finland 2.83% (30 June 2021: 2.81%)</b>			
Nordea Bank Abp	931,952	7,824,669	0.50%
Nokia OYJ	1,389,348	6,168,010	0.39%
Sampo OYJ Class A	120,684	5,010,800	0.32%
Kone OYJ Class B	96,706	4,386,584	0.28%
Neste OYJ	102,552	4,331,796	0.28%
UPM-Kymmene OYJ	131,350	3,810,464	0.24%
Stora Enso OYJ Class R	141,448	2,116,769	0.13%
Elisa OYJ	35,341	1,894,984	0.12%
Fortum OYJ	106,336	1,522,200	0.10%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Kesko OYJ Class B	66,310	1,492,638	0.09%
Orion OYJ Class B	25,873	1,102,190	0.07%
Metso Outotec OYJ	148,929	1,064,842	0.07%
Valmet OYJ	41,334	967,629	0.06%
Wartsila OYJ Abp	119,895	890,820	0.06%
Huhtamaki OYJ	22,736	859,421	0.05%
Kojamo OYJ	48,045	790,821	0.05%
Nokian Renkaat OYJ	33,383	348,185	0.02%
		<b>44,582,822</b>	<b>2.83%</b>
<b>France 22.07% (30 June 2021: 21.75%)</b>			
LVMH Moet Hennessy Louis Vuitton SE	61,381	35,705,328	2.27%
TotalEnergies SE	588,855	29,660,626	1.88%
Sanofi	268,327	25,850,623	1.64%
Schneider Electric SE	130,925	14,781,432	0.94%
Airbus SE	137,385	12,701,243	0.81%
L'Oreal SA (Prime De Fidelite)	37,696	12,413,293	0.79%
BNP Paribas SA	263,504	11,953,859	0.76%
EssilorLuxottica SA	73,352	10,482,001	0.66%
Air Liquide SA (Prime De Fidelite)	81,324	10,419,231	0.66%
Vinci SA	122,363	10,395,960	0.66%
AXA SA	455,549	9,867,191	0.63%
Pernod Ricard SA	51,210	8,977,113	0.57%
Kering SA	17,960	8,802,196	0.56%
Hermes International	7,629	8,140,143	0.52%
Safran SA	85,824	8,085,479	0.51%
Danone SA	142,310	7,579,431	0.48%
L'Oreal SA (XPAR)	19,874	6,544,508	0.42%
Capgemini SE	39,418	6,442,872	0.41%
Dassault Systemes SE	164,453	5,774,767	0.37%
Orange SA	472,108	5,297,052	0.34%
Air Liquide SA (XPAR)	39,259	5,029,863	0.32%
Cie de Saint-Gobain	114,958	4,706,955	0.30%
STMicroelectronics NV	155,913	4,677,390	0.30%
Legrand SA	65,922	4,644,864	0.29%
Cie Generale des Etablissements Michelin SCA	172,593	4,483,103	0.28%
Teleperformance	14,326	4,201,816	0.27%
Societe Generale SA	183,790	3,839,373	0.24%
Veolia Environnement SA	153,525	3,575,597	0.23%
Thales SA	24,741	2,895,934	0.18%
Engie SA - EUR	258,605	2,835,862	0.18%
Edenred	61,288	2,756,121	0.17%
Publicis Groupe SA	55,858	2,606,334	0.17%
Credit Agricole SA	289,899	2,531,108	0.16%
Carrefour SA	148,518	2,507,726	0.16%
Eurofins Scientific SE	30,134	2,262,461	0.14%
Worldline SA	60,176	2,129,027	0.14%
Getlink SE	112,449	1,892,517	0.12%
Sartorius Stedim Biotech	5,916	1,770,659	0.11%
Bureau Veritas SA	70,295	1,718,713	0.11%
Vivendi SE	176,144	1,707,892	0.11%
Alstom SA	74,883	1,616,724	0.10%
Euronext NV	20,025	1,559,948	0.10%
Eiffage SA	18,147	1,558,464	0.10%
Bouygues SA	52,566	1,543,338	0.10%
Engie SA (XPAR)	128,448	1,408,561	0.09%
Arkema SA	15,887	1,349,124	0.09%
Accor SA	45,165	1,166,612	0.07%
Gecina SA REIT	12,711	1,131,279	0.07%
Renault SA	47,342	1,126,266	0.07%
Rexel SA	75,809	1,112,497	0.07%
Valeo	59,605	1,098,222	0.07%
Bolloré SE	241,813	1,068,813	0.07%
L'Oreal SA	3,126	1,029,392	0.07%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Remy Cointreau SA	6,041	1,007,035	0.06%	Fresenius Medical Care AG & Co. KGaA	50,097	2,386,120	0.15%
BioMerieux	10,601	988,013	0.06%	Porsche Automobil Holding SE - Preference Shares	37,769	2,383,979	0.15%
Ubisoft Entertainment SA	23,310	976,689	0.06%	Brenntag SE	38,121	2,367,314	0.15%
Dassault Aviation SA	5,745	855,431	0.05%	Rheinmetall AG	10,681	2,353,024	0.15%
Aeroports de Paris	7,066	853,926	0.05%	MTU Aero Engines AG	13,171	2,287,803	0.15%
Klepierre SA REIT	45,868	842,136	0.05%	Hannover Rueck SE	14,799	2,049,661	0.13%
SCOR SE	37,623	771,272	0.05%	Sartorius AG - Preference Shares	6,092	2,031,073	0.13%
Air Liquide SA	6,019	771,154	0.05%	Continental AG	26,663	1,773,089	0.11%
Ipsen SA	8,313	748,586	0.05%	Commerzbank AG	256,475	1,714,792	0.11%
SOITEC	5,365	726,958	0.05%	HeidelbergCement AG	34,708	1,591,015	0.10%
Amundi SA	13,852	723,074	0.05%	Delivery Hero SE	43,679	1,562,398	0.10%
La Francaise des Jeux SAEM	21,225	700,850	0.04%	Puma SE	24,572	1,544,104	0.10%
Covivio REIT	12,566	665,370	0.04%	Siemens Energy AG	105,698	1,478,187	0.09%
Electricite de France SA (Prime De Fidelite)	78,202	610,445	0.04%	Covestro AG	44,457	1,466,192	0.09%
Faurecia SE (XPAR)	29,766	563,024	0.04%	Henkel AG & Co. KGaA	24,688	1,441,779	0.09%
Electricite de France SA	70,388	549,449	0.03%	LEG Immobilien SE	17,966	1,421,470	0.09%
Wendel SE	6,506	518,854	0.03%	Volkswagen AG	7,876	1,369,636	0.09%
Sodexo SA (XPAR)	6,977	467,878	0.03%	Zalando SE	54,247	1,354,005	0.09%
Sodexo SA - EU	6,861	460,099	0.03%	GEA Group AG	40,830	1,342,899	0.09%
SEB SA (Prime De Fidelite)	4,682	428,637	0.03%	HelloFresh SE	40,059	1,235,820	0.08%
ICADE REIT	8,245	383,722	0.02%	Carl Zeiss Meditec AG	9,032	1,028,745	0.07%
Eurazeo SE - EUR	6,300	372,330	0.02%	Bayerische Motoren Werke AG - Preference Shares	14,639	989,596	0.06%
Sodexo SA	5,057	339,122	0.02%	Evonik Industries AG	46,992	956,757	0.06%
Atos SE	24,240	309,908	0.02%	Scout24 SE	19,524	956,481	0.06%
JCDdecaux SA	17,773	284,901	0.02%	Evotec SE	38,730	890,790	0.06%
Eurazeo SE (XPAR)	4,729	279,484	0.02%	Knorr-Bremse AG	16,253	884,488	0.06%
Orpea SA	11,761	273,326	0.02%	Aroundtown SA	284,523	862,958	0.05%
Engie SA	22,158	242,985	0.02%	Deutsche Lufthansa AG	147,365	819,939	0.05%
Neoen SA	6,507	233,992	0.01%	Nemetschek SE	13,529	781,435	0.05%
Somfy SA	1,833	227,292	0.01%	Bechtle AG	20,025	781,175	0.05%
Cie Plastic Omnium SA	13,456	222,428	0.01%	KION Group AG	19,321	764,918	0.05%
SEB SA (XPAR)	2,416	221,185	0.01%	CTS Eventim AG & Co. KGaA	14,500	725,000	0.05%
ALD SA	19,414	215,884	0.01%	LANXESS AG	21,050	719,489	0.05%
Euroapi SA	11,638	175,198	0.01%	United Internet AG	26,334	717,075	0.05%
Sodexo SA - EUR	2,602	174,490	0.01%	Rational AG	1,176	652,092	0.04%
Faurecia SE	8,236	155,331	0.01%	thyssenkrupp AG	120,338	651,029	0.04%
Cie de L'Odet SE	92	99,360	0.01%	Telefonica Deutschland Holding AG	221,120	605,869	0.04%
Eurazeo SE	893	52,776	0.00%	Vantage Towers AG	22,486	598,128	0.04%
SEB SA	357	32,683	0.00%	Wacker Chemie AG	3,704	509,670	0.03%
	<b>347,942,180</b>		<b>22.07%</b>	Talanx AG	12,874	467,584	0.03%
<b>Germany 16.53% (30 June 2021: 18.91%)</b>				Fuchs Petrolub SE - Preference Shares	16,738	445,231	0.03%
SAP SE	273,268	23,755,187	1.51%	RTL Group SA	9,786	389,874	0.02%
Allianz SE	100,327	18,271,553	1.16%	Fraport AG Frankfurt Airport Services Worldwide	8,788	364,702	0.02%
Siemens AG	186,001	18,058,837	1.15%	Hella GmbH & Co. KGaA	5,547	356,949	0.02%
Deutsche Telekom AG	834,113	15,803,105	1.00%	Sixt SE	3,391	331,809	0.02%
Bayer AG	242,312	13,743,937	0.87%	Uniper SE	21,758	308,311	0.02%
Mercedes-Benz Group AG	207,164	11,439,596	0.73%	Fielmann AG	5,946	282,435	0.02%
BASF SE	225,590	9,367,625	0.59%	Varta AG	3,439	272,162	0.02%
Deutsche Post AG	238,556	8,525,991	0.54%	Deutsche Wohnen SE	12,055	264,487	0.02%
Adidas AG	46,309	7,815,107	0.50%	METRO AG	31,766	255,716	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	34,548	7,745,662	0.49%	Hochtief AG	4,948	229,835	0.01%
Infineon Technologies AG	320,972	7,411,243	0.47%	Sixt SE - Preference Shares	3,835	228,950	0.01%
Deutsche Boerse AG	45,286	7,227,646	0.46%	DWS Group GmbH & Co. KGaA	8,516	212,559	0.01%
Bayerische Motoren Werke AG	79,159	5,815,020	0.37%	SUSE SA	9,802	212,311	0.01%
Volkswagen AG - Preference Shares	45,128	5,750,210	0.36%	1&1 AG	11,783	212,094	0.01%
Vonovia SE	191,563	5,631,952	0.36%	Fuchs Petrolub SE	8,409	195,930	0.01%
RWE AG	155,271	5,446,907	0.35%	Sartorius AG	539	173,558	0.01%
Merck KGaA	31,873	5,131,553	0.33%	Traton SE	12,344	172,322	0.01%
E.ON SE	547,077	4,380,993	0.28%	Auto1 Group SE	21,726	151,756	0.01%
Deutsche Bank AG	499,277	4,152,986	0.26%			<b>260,551,855</b>	<b>16.53%</b>
Symrise AG Class A	32,103	3,333,897	0.21%	<b>Ireland 0.42% (30 June 2021: 0.47%)</b>			
Siemens Healthineers AG	68,233	3,308,618	0.21%	Kerry Group plc Class A	37,990	3,470,006	0.22%
Fresenius SE & Co. KGaA	100,624	2,908,034	0.18%	Kingspan Group plc	37,217	2,136,256	0.14%
Daimler Truck Holding AG	103,590	2,580,427	0.16%	AIB Group plc	216,723	471,156	0.03%
Henkel AG & Co. KGaA - Preference Shares	43,352	2,548,231	0.16%				
QIAGEN NV	54,206	2,423,008	0.15%				
Beiersdorf AG	24,579	2,395,961	0.15%				

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets																																																																																																																																																																																																																																																																																																										
Glanbia plc	44,787	462,650	0.03%		Just Eat Takeaway.com NV	45,819	690,309	0.04%																																																																																																																																																																																																																																																																																																									
		6,540,068	0.42%		JDE Peet's NV	20,348	552,652	0.04%																																																																																																																																																																																																																																																																																																									
<b>Italy 5.03% (30 June 2021: 5.09%)</b>																																																																																																																																																																																																																																																																																																																	
Enel SpA	1,915,705	9,999,980	0.63%		Koninklijke Vopak NV	15,875	382,270	0.03%																																																																																																																																																																																																																																																																																																									
Intesa Sanpaolo SpA	4,093,382	7,286,220	0.46%		InPost SA	48,362	267,539	0.02%																																																																																																																																																																																																																																																																																																									
Eni SpA	608,525	6,893,371	0.44%		CTP NV	16,854	185,394	0.01%																																																																																																																																																																																																																																																																																																									
Stellantis NV	499,131	5,885,753	0.37%		Unibail-Rodamco-Westfield (XPAR) REIT	939	45,682	0.00%																																																																																																																																																																																																																																																																																																									
Ferrari NV	29,678	5,199,586	0.33%				135,647,439	8.61%																																																																																																																																																																																																																																																																																																									
Assicurazioni Generali SpA	321,270	4,891,336	0.31%		<b>Norway 1.86% (30 June 2021: 1.45%)</b>																																																																																																																																																																																																																																																																																																												
UniCredit SpA	513,014	4,650,472	0.30%		Equinor A.S.A	236,658	7,848,667	0.50%																																																																																																																																																																																																																																																																																																									
Atlantia SpA	124,277	2,781,319	0.18%		DNB Bank A.S.A	252,550	4,316,839	0.27%																																																																																																																																																																																																																																																																																																									
Snam SpA	549,657	2,747,735	0.17%		Mowi A.S.A	109,085	2,366,779	0.15%																																																																																																																																																																																																																																																																																																									
CNH Industrial NV	243,383	2,682,081	0.17%		Telenor A.S.A	156,409	1,983,736	0.13%																																																																																																																																																																																																																																																																																																									
Terna - Rete Elettrica Nazionale	347,304	2,600,612	0.17%		Norsk Hydro A.S.A	330,067	1,762,695	0.11%																																																																																																																																																																																																																																																																																																									
Moncler SpA	53,284	2,180,914	0.14%		Yara International A.S.A	40,127	1,599,053	0.10%																																																																																																																																																																																																																																																																																																									
FinecoBank Banca Fineco SpA	150,741	1,721,462	0.11%		Aker BP A.S.A (XSTO)	44,322	1,467,990	0.09%																																																																																																																																																																																																																																																																																																									
Prysmian SpA	65,038	1,704,646	0.11%		Orkla A.S.A	187,964	1,432,552	0.09%																																																																																																																																																																																																																																																																																																									
EXOR NV	25,527	1,518,346	0.10%		TOMRA Systems A.S.A	57,789	1,022,085	0.07%																																																																																																																																																																																																																																																																																																									
Nexi SpA	185,519	1,466,342	0.09%		Aker BP A.S.A	30,802	1,020,194	0.06%																																																																																																																																																																																																																																																																																																									
Tenaris SA	115,209	1,413,614	0.09%		Salmar A.S.A	13,256	888,757	0.06%																																																																																																																																																																																																																																																																																																									
Mediobanca Banca di Credito Finanziario SpA	164,965	1,362,281	0.09%		Gjensidige Forsikring A.S.A	41,407	799,774	0.05%																																																																																																																																																																																																																																																																																																									
Davide Campari-Milano NV	121,735	1,221,611	0.08%		Nordic Semiconductor A.S.A	38,587	570,841	0.04%																																																																																																																																																																																																																																																																																																									
Poste Italiane SpA	112,491	1,002,520	0.06%		Adevinta A.S.A Class B	67,043	461,827	0.03%																																																																																																																																																																																																																																																																																																									
Recordati Industria Chimica e Farmaceutica SpA	23,821	988,810	0.06%		Aker A.S.A Class A	5,886	430,817	0.03%																																																																																																																																																																																																																																																																																																									
Leonardo SpA	97,634	944,902	0.06%		Leroy Seafood Group A.S.A	63,576	430,558	0.03%																																																																																																																																																																																																																																																																																																									
Amplifon SpA	31,341	916,724	0.06%		Schibsted A.S.A Class B	22,956	356,716	0.02%																																																																																																																																																																																																																																																																																																									
Infrastrutture Wireless Italiane SpA	87,002	842,527	0.05%		Schibsted A.S.A Class A	19,752	336,378	0.02%																																																																																																																																																																																																																																																																																																									
Interpump Group SpA	19,707	716,941	0.05%		AutoStore Holdings Ltd.	143,549	194,571	0.01%																																																																																																																																																																																																																																																																																																									
DiaSorin SpA	5,475	685,470	0.04%				29,290,829	1.86%																																																																																																																																																																																																																																																																																																									
Telecom Italia SpA	2,656,931	663,436	0.04%	<b>Poland 0.52% (30 June 2021: 0.63%)</b>																																																																																																																																																																																																																																																																																																													
Italgas SpA	119,408	663,311	0.04%	Powszechna Kasa Oszczednosci Bank Polski SA	210,165	1,251,997	0.08%	Reply SpA	5,670	656,019	0.04%	Polski Koncern Naftowy ORLEN SA	76,613	1,116,875	0.07%	Hera SpA	190,572	525,979	0.03%	Powszechny Zaklad Ubezpieczen SA	136,518	870,776	0.06%	Pirelli & C SpA	120,191	465,860	0.03%	KGHM Polska Miedz SA	33,287	842,057	0.06%	A2A SpA	372,192	451,097	0.03%	Dino Polska SA	11,912	808,463	0.05%	Banca Mediolanum SpA	58,970	370,214	0.02%	Bank Polska Kasa Opieki SA	39,022	676,963	0.04%	Telecom Italia SpA (Non CVA)	1,477,310	351,895	0.02%	LPP SA	272	520,541	0.03%	Buzzi Unicem SpA	21,259	331,853	0.02%	Polskie Gornictwo Naftowe i Gazownictwo SA	424,468	515,844	0.03%	De' Longhi SpA	17,129	303,868	0.02%	Allegro.eu SA	94,639	480,123	0.03%	UnipolSai Assicurazioni SpA	103,442	236,262	0.02%	Santander Bank Polska SA	7,290	361,384	0.02%			79,325,369	5.03%	CD Projekt SA	15,947	324,627	0.02%	<b>Netherlands 8.61% (30 June 2021: 8.81%)</b>								ASML Holding NV	94,289	42,981,641	2.73%	Cyfrowy Polsat SA	64,767	292,404	0.02%	Prosus NV	215,240	13,448,195	0.85%	Pepco Group NV	25,970	192,502	0.01%	Adyen NV	7,247	10,058,836	0.64%				8,254,556	0.52%	ING Groep NV	931,990	8,789,598	0.56%	<b>Portugal 0.46% (30 June 2021: 0.35%)</b>								Koninklijke Ahold Delhaize NV	249,431	6,200,855	0.39%	EDP - Energias de Portugal SA	697,046	3,103,249	0.20%	Wolters Kluwer NV	63,676	5,893,851	0.37%	Galp Energia SGPS SA	127,006	1,420,562	0.09%	Koninklijke DSM NV	42,794	5,867,057	0.37%	Jeronimo Martins SGPS SA	67,936	1,408,992	0.09%	Heineken NV	58,668	5,104,116	0.32%	EDP Renovaveis SA	58,959	1,327,757	0.08%	Koninklijke Philips NV	214,401	4,407,013	0.28%				7,260,560	0.46%	Universal Music Group NV	184,038	3,521,383	0.22%	<b>Spain 5.28% (30 June 2021: 4.96%)</b>								NN Group NV	73,427	3,182,326	0.20%	Iberdrola SA	1,464,042	14,488,160	0.92%	ArcelorMittal SA	134,809	2,899,742	0.18%	Banco Santander SA	4,144,871	11,141,413	0.71%	ASM International NV	11,777	2,809,992	0.18%	Banco Bilbao Vizcaya Argentaria SA	1,612,141	6,981,376	0.44%	Akzo Nobel NV	43,704	2,736,744	0.17%	Telefonica SA	1,270,024	6,174,857	0.39%	Koninklijke KPN NV	786,948	2,676,410	0.17%	Industria de Diseno Textil SA	258,854	5,588,658	0.36%	IMCD NV	14,045	1,839,193	0.12%	Amadeus IT Group SA	104,793	5,570,796	0.35%	Heineken Holding NV	26,062	1,810,006	0.12%	Cellnex Telecom SA	149,570	5,538,577	0.35%	Aegon NV	436,504	1,801,888	0.12%	Repsol SA	316,591	4,448,103	0.28%	ASR Nederland NV	32,929	1,270,071	0.08%	CaixaBank SA	1,086,009	3,602,292	0.23%	Randstad NV	27,079	1,251,050	0.08%	Ferrovial SA	118,158	2,858,242	0.18%	Unibail-Rodamco-Westfield REIT	24,312	1,182,779	0.08%	Aena SME SA	17,346	2,103,202	0.13%	ABN AMRO Bank NV GDR	101,333	1,085,783	0.07%	Red Electrica Corp. SA	106,226	1,914,724	0.12%	Signify NV	30,678	970,345	0.06%	Grifols SA	82,046	1,479,700	0.10%	Aalberts NV	23,674	880,436	0.06%	Endesa SA	78,074	1,405,332	0.09%	BE Semiconductor Industries NV	18,624	854,283	0.05%	Enagas SA	61,028	1,285,860	0.08%
Reply SpA	5,670	656,019	0.04%	Polski Koncern Naftowy ORLEN SA	76,613	1,116,875	0.07%																																																																																																																																																																																																																																																																																																										
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ASML Holding NV	94,289	42,981,641	2.73%	Cyfrowy Polsat SA	64,767	292,404	0.02%																																																																																																																																																																																																																																																																																																										
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Adyen NV	7,247	10,058,836	0.64%				8,254,556	0.52%																																																																																																																																																																																																																																																																																																									
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NN Group NV	73,427	3,182,326	0.20%	Iberdrola SA	1,464,042	14,488,160	0.92%																																																																																																																																																																																																																																																																																																										
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Aegon NV	436,504	1,801,888	0.12%	Repsol SA	316,591	4,448,103	0.28%																																																																																																																																																																																																																																																																																																										
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	Number of Shares	Fair Value EUR (€)	% of Total Net Assets		Number of Shares	Fair Value EUR (€)	% of Total Net Assets
ACS Actividades de Construcción y Servicios SA	52,176	1,206,831	0.08%	Elekta AB Class B	87,925	579,921	0.04%
Bankinter SA	168,816	1,004,793	0.06%	Sweco AB Class B	49,857	494,701	0.03%
Acciona SA	5,624	987,012	0.06%	Sinch AB	147,406	458,118	0.03%
Siemens Gamesa Renewable Energy SA	55,094	986,733	0.06%	Samhallsbyggnadsbolaget i Norden AB	268,722	427,296	0.03%
Naturgy Energy Group SA	35,627	978,674	0.06%	Vitrolife AB	16,025	351,818	0.02%
Merlin Properties Socimi SA REIT	82,964	763,684	0.05%	Svenska Handelsbanken AB Class B	8,011	75,226	0.01%
Grifols SA - Preference Shares Class B	61,301	691,475	0.05%	Svenska Cellulosa AB SCA Class A	4,565	64,854	0.00%
Fluidra SA	27,745	536,588	0.04%	Sagax AB Class D	26,466	56,943	0.00%
Corp. ACCIONA Energias Renovables SA	14,049	516,722	0.03%	Kinnevik AB Class A	3,593	56,680	0.00%
Inmobiliaria Colonial Socimi SA REIT	83,512	509,841	0.03%	Husqvarna AB Class A	7,246	52,757	0.00%
Mapfre SA	241,545	406,279	0.03%	Skandinaviska Enskilda Banken AB Class C	4,918	52,149	0.00%
		83,169,924	5.28%	Telefonaktiebolaget LM Ericsson Class A	5,565	43,011	0.00%
<b>Sweden 6.62% (30 June 2021: 7.51%)</b>				Lundin Energy AB	46,607	30,410	0.00%
				Samhallsbyggnadsbolaget i Norden AB Class D	15,179	22,089	0.00%
						104,338,101	6.62%
<b>Switzerland 21.37% (30 June 2021: 19.15%)</b>							
Nestle SA	680,589	75,779,548	4.81%				
Roche Holding AG	173,375	55,181,063	3.50%				
Novartis AG	512,068	41,365,059	2.62%				
Zurich Insurance Group AG	36,564	15,168,304	0.96%				
Cie Financiere Richemont SA Class A	125,916	12,788,343	0.81%				
UBS Group AG	771,993	11,870,745	0.75%				
ABB Ltd.	398,085	10,126,519	0.64%				
Lonza Group AG	18,238	9,275,151	0.59%				
Sika AG	37,691	8,284,882	0.53%				
Givaudan SA	2,274	7,627,247	0.48%				
Alcon, Inc.	113,420	7,556,335	0.48%				
Holcim AG	134,376	5,484,534	0.35%				
Swiss Re AG	71,152	5,259,294	0.33%				
Partners Group Holding AG	5,528	4,751,092	0.30%				
Sonova Holding AG	12,931	3,927,640	0.25%				
Geberit AG	8,553	3,920,738	0.25%				
Swiss Life Holding AG	7,661	3,559,298	0.23%				
Credit Suisse Group AG	630,255	3,413,042	0.22%				
Swisscom AG	6,264	3,300,790	0.21%				
SGS SA	1,452	3,169,889	0.20%				
Straumann Holding AG	26,267	3,008,919	0.19%				
Kuehne + Nagel International AG	12,361	2,791,181	0.18%				
Chocoladefabriken Lindt & Spruengli AG REG	25	2,500,346	0.16%				
Chocoladefabriken Lindt & Spruengli AG	256	2,483,620	0.16%				
Roche Holding AG (XSWX)	6,471	2,381,864	0.15%				
Julius Baer Group Ltd.	53,055	2,334,531	0.15%				
Vifor Pharma AG (XSWX)	12,167	2,011,905	0.13%				
Barry Callebaut AG	878	1,868,530	0.12%				
Logitech International SA	35,772	1,782,414	0.11%				
Schindler Holding AG (XSWX)	10,063	1,750,460	0.11%				
SIG Group AG	82,816	1,739,294	0.11%				
Baloise Holding AG	11,084	1,726,508	0.11%				
Swatch Group AG	7,098	1,606,313	0.10%				
Swiss Prime Site AG	18,634	1,559,254	0.10%				
VAT Group AG	6,326	1,438,558	0.09%				
Adecco Group AG	39,011	1,264,427	0.08%				
EMS-Chemie Holding AG	1,748	1,240,885	0.08%				
Temenos AG	14,876	1,213,134	0.08%				
PSP Swiss Property AG	10,536	1,117,960	0.07%				
Clariant AG	55,749	1,012,644	0.06%				
Helvetia Holding AG	8,661	966,601	0.06%				
Georg Fischer AG	20,222	948,808	0.06%				
Tecan Group AG	3,108	860,796	0.06%				
Schindler Holding AG	4,663	799,482	0.05%				
Belimo Holding AG	2,261	759,042	0.05%				
DKSH Holding AG	8,679	683,316	0.04%				
Thule Group AB	25,822	605,711	0.04%				

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
Flughafen Zurich AG	4,709	678,924	0.04%
ams-OSRAM AG	60,361	518,537	0.03%
Banque Cantonale Vaudoise	6,803	509,106	0.03%
Swatch Group AG (Registered Share)	10,946	464,148	0.03%
BKW AG	4,560	454,241	0.03%
Emmi AG	470	436,724	0.03%
Vifor Pharma AG	539	92,063	0.01%
		<b>336,814,048</b>	<b>21.37%</b>
<b>Total Equities</b>		<b>1,572,171,734</b>	<b>99.74%</b>
<b>Total Transferable Securities</b>		<b>1,572,171,734</b>	<b>99.74%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (30 June 2021: (0.01%)</b>				
<b>Futures 0.01% (30 June 2021: (0.01%)</b>				
Euro Stoxx 600 Index 16 September 2022	887	€17,777,560	175,319	0.01%
Swiss Market Index IX 16 September 2022	7	CHF731,431	16,645	0.00%
Euro Stoxx 50 Index 16 September 2022	46	€1,578,870	3,990	0.00%
Euro Stoxx 600 Index 16 September 2022	(777)	€(15,611,194)	(115,286)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>80,668</b>	<b>0.01%</b>
<b>OTC Financial Derivative Instruments 0.00% (30 June 2021: (0.00%)</b>				
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty
<b>Forward Currency Exchange Contracts 0.00% (30 June 2021: (0.00%)</b>				
CHF	6,767,700	EUR	(6,657,086)	BNP Paribas
CHF	1,820,372	EUR	(1,748,828)	Bank of America
EUR	1,298,981	CHF	(1,296,960)	JPMorgan Chase Bank
CHF	104,730	EUR	(103,033)	BNP Paribas
EUR	382,065	DKK	(2,841,614)	JPMorgan Chase Bank
EUR	310,193	CHF	(315,990)	BNP Paribas
EUR	1,335,121	CHF	(1,390,350)	Barclays Bank plc
EUR	4,623,402	CHF	(4,705,001)	BNP Paribas
<b>Total OTC Financial Derivative Instruments</b>			<b>42,287</b>	<b>0.00%</b>
<b>Total Investments</b>			<b>1,572,294,689</b>	<b>99.75%</b>
	Fair Value EUR (€)	% of Total Net Assets		
<b>Other Assets and Liabilities</b>	<b>4,050,606</b>	<b>0.25%</b>		
<b>Net Assets</b>	<b>1,576,345,295</b>	<b>100.00%</b>		
<b>Analysis of Total Current Assets</b>				
(a) Transferable securities admitted to an official stock exchange listing	1,570,149,515	99.18%		
(b) Transferable securities dealt in on another regulated market	389,874	0.02%		
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,632,345	0.10%		
(d) Total Financial Derivative Instruments dealt in on a regulated market	195,954	0.01%		
(e) Total OTC Financial Derivative Instruments	179,396	0.01%		
(f) Other Assets	10,683,988	0.68%		
<b>Total Current Assets</b>	<b>1,583,231,072</b>	<b>100.00%</b>		

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,572,171,734	1,645,441,520
Financial Derivative Instruments	3	375,350	6,073
Cash	3	4,949,229	2,316,086
Receivables:			
Interest and Dividends		4,342,405	3,864,039
Capital Shares Issued		1,262	32,690,819
Investments Sold		373,045	772,928
Margin Cash Due from Broker		1,018,047	924,125
Other Receivables		—	27,801
<b>Total Current Assets</b>		<b>1,583,231,072</b>	<b>1,686,043,391</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	252,395	115,494
Bank Overdraft		7,028	6,752
Unrealised Depreciation on Spot Currency Contracts		—	292
Payables and Other Liabilities:			
Capital Shares Redeemed		6,309,020	—
Investments Purchased		180,785	29,079,827
Management Fees Payable		136,549	134,123
<b>Total Current Liabilities</b>		<b>6,885,777</b>	<b>29,336,488</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,576,345,295</b>	<b>1,656,706,903</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR Accumulating<sup>1</sup></b>			
Net Assets	195,952,995	151,816,167	54,752,581
Number of Shares Outstanding	5,814,908	4,021,565	1,881,314
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>33.70</b>	<b>37.75</b>	<b>29.10</b>
<b>EUR Distributing</b>			
Net Assets	1,380,392,300	1,504,890,736	1,174,431,748
Number of Shares Outstanding	44,436,286	41,789,471	41,259,134
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>31.06</b>	<b>36.01</b>	<b>28.46</b>

<sup>1</sup> The share class was launched on 23 July 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		340	23
Dividend Income		61,012,038	41,443,735
Securities Lending Income		362,048	452,036
Net Gain/(Loss) on Financial Instruments		(262,184,813)	336,948,934
<b>Total Investment Income/(Loss)</b>		<b>(200,810,387)</b>	<b>378,844,728</b>
<b>Expenses</b>			
Management Fees	12	1,780,559	1,395,785
Transaction Fees and Commissions		388,137	325,222
<b>Total Expenses</b>		<b>2,168,696</b>	<b>1,721,007</b>
<b>Finance Costs</b>			
Interest Expense		128,325	74,941
Distributions	6	49,743,508	34,056,123
Income Equalisation		(1,253,995)	366,709
<b>Total Finance Costs</b>		<b>48,617,838</b>	<b>34,497,773</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(251,596,921)</b>	<b>342,625,948</b>
Taxation	5	(5,475,540)	(4,283,831)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(257,072,461)</b>	<b>338,342,117</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(257,072,461)	338,342,117
<b>Capital Transactions</b>			
Subscriptions		510,341,436	399,593,860
Redemptions		(333,630,583)	(310,413,403)
<b>Total Capital Transactions</b>		<b>176,710,853</b>	<b>89,180,457</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>(80,361,608)</b>	<b>427,522,574</b>
<b>Net Assets</b>			
Beginning of Year		1,656,706,903	1,229,184,329
<b>End of Year</b>		<b>1,576,345,295</b>	<b>1,656,706,903</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Developed World UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Developed World UCITS ETF seeks to track the performance of the FTSE Developed Index, a widely recognised benchmark of large- and mid-capitalisation companies in global developed markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Stocks in the United States held up a little better than those in Europe, the Asia-Pacific region and emerging markets.
- In this environment, the ETF's benchmark returned -14.88% for the fiscal year.
- Most of the markets in the index had negative returns. The United States, which constituted almost two-thirds of the index, was by far the biggest detractor from performance. Japan, the second-largest market by weighting, also detracted.
- Nine of the index's 11 industry sectors posted negative returns. Technology detracted most from performance, followed by consumer discretionary, industrials and financials. Energy and utility stocks contributed modest gains.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Developed Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	-14.77%	—	7.33%
Benchmark	-14.88	—	7.21
Tracking Difference*	0.11		
USD Distributing	-14.77%	7.52%	7.25%
Benchmark	-14.88	7.42	7.16
Tracking Difference*	0.11		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 24 September 2019; USD Distributing, 30 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
Apple, Inc.	254,315	40,282,230			
Microsoft Corp.	123,988	36,867,839			
Amazon.com, Inc.	20,062	22,901,145			
Tesla, Inc.	15,581	13,695,058			
Alphabet, Inc. Class A	4,880	13,081,284			
Alphabet, Inc. Class C	4,612	12,284,848			
Meta Platforms, Inc. Class A	38,858	10,929,525			
NVIDIA Corp.	39,512	9,235,776			
Johnson & Johnson	42,915	7,288,122			
UnitedHealth Group, Inc.	15,358	7,157,386			
JPMorgan Chase & Co.	47,164	6,974,862			
Visa, Inc. Class A	27,819	6,037,464			
Home Depot, Inc.	17,192	5,898,782			
Procter & Gamble Co.	38,536	5,870,003			
Berkshire Hathaway, Inc. Class B	18,997	5,859,029			
Nestle SA	44,886	5,732,690			
Mastercard, Inc. Class A	14,382	5,115,212			
Exxon Mobil Corp.	69,052	5,080,538			
Bank of America Corp.	116,257	4,988,905			
Pfizer, Inc.	94,325	4,648,937			
<b>Sales</b>					
Apple, Inc.			16,503	2,568,133	
Microsoft Corp.			4,243	1,136,864	
Berkshire Hathaway, Inc. Class B			3,647	1,019,289	
Alexion Pharmaceuticals, Inc.			5,148	939,510	
Meta Platforms, Inc. Class A			3,963	908,425	
Kansas City Southern			2,553	747,036	
Alphabet, Inc. Class C			261	698,296	
Bank of America Corp.			14,349	576,622	
Wells Fargo & Co.			12,071	558,104	
Oracle Corp.			7,192	547,528	
Slack Technologies, Inc. Class A			11,305	510,986	
Home Depot, Inc.			1,476	469,144	
Visa, Inc. Class A			2,217	459,912	
Lowe's Cos, Inc.			1,886	417,508	
Amazon.com, Inc.			148	414,211	
SoftBank Group Corp.			11,200	406,380	
Bristol-Myers Squibb Co.			5,010	359,293	
Amgen, Inc.			1,473	345,743	
ASML Holding NV			506	335,516	
Roche Holding AG (XSWX)			763	323,542	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.15% (30 June 2021: 98.93%)</b>			
<b>Equities 99.15% (30 June 2021: 98.93%)</b>			
<b>Australia 2.37% (30 June 2021: 2.27%)</b>			
BHP Group Ltd.	195,603	5,548,389	0.28%
Commonwealth Bank of Australia	66,272	4,118,792	0.21%
CSL Ltd.	18,908	3,498,341	0.18%
National Australia Bank Ltd.	124,439	2,343,775	0.12%
Westpac Banking Corp.	137,347	1,841,710	0.09%
<b>Australia &amp; New Zealand Banking Group Ltd.</b>			
Woodside Energy Group Ltd.	73,472	1,608,653	0.08%
Macquarie Group Ltd.	13,560	1,533,979	0.08%
Wesfarmers Ltd.	42,854	1,235,027	0.06%
Transurban Group	123,699	1,223,186	0.06%
Woolworths Group Ltd.	48,380	1,184,359	0.06%
Rio Tinto Ltd.	14,722	1,039,692	0.05%
Goodman Group REIT	70,429	864,000	0.04%
Fortescue Metals Group Ltd.	60,559	730,009	0.04%
Amcor plc	58,389	724,328	0.04%
Aristocrat Leisure Ltd.	25,121	593,896	0.03%
Santos Ltd.	113,791	580,603	0.03%
Coles Group Ltd.	47,319	579,518	0.03%
Newcrest Mining Ltd.	35,896	515,646	0.03%
QBE Insurance Group Ltd.	60,649	506,719	0.03%
South32 Ltd.	180,017	487,727	0.03%
Brambles Ltd.	58,583	431,448	0.02%
Sonic Healthcare Ltd.	18,148	411,947	0.02%
Telstra Corp., Ltd.	155,600	411,944	0.02%
ASX Ltd.	7,317	411,127	0.02%
APA Group	48,304	374,347	0.02%
James Hardie Industries plc	16,666	364,096	0.02%
Ramsay Health Care Ltd.	7,125	358,840	0.02%
Suncorp Group Ltd.	47,489	358,561	0.02%
Scentre Group REIT	199,166	354,717	0.02%
Cochlear Ltd.	2,485	339,541	0.02%
Computershare Ltd.	19,005	322,015	0.02%
Insurance Australia Group Ltd.	94,449	283,173	0.01%
Dexus REIT	45,201	276,012	0.01%
Origin Energy Ltd.	68,532	270,032	0.01%
Endeavour Group Ltd.	50,576	263,274	0.01%
Stockland REIT	104,329	258,988	0.01%
Xero Ltd.	4,814	254,764	0.01%
Medibank Pvt Ltd.	109,895	245,600	0.01%
Ampol Ltd.	10,174	239,478	0.01%
Lottery Corp., Ltd.	75,625	235,056	0.01%
Mirvac Group REIT	163,361	221,862	0.01%
BlueScope Steel Ltd.	19,503	213,239	0.01%
Atlas Arteria Ltd.	37,224	206,312	0.01%
Seek Ltd.	14,232	205,519	0.01%
Northern Star Resources Ltd.	43,101	202,727	0.01%
Vicinity Centres REIT	158,345	199,806	0.01%
GPT Group REIT	67,325	195,369	0.01%
Treasury Wine Estates Ltd.	24,508	191,281	0.01%
Mineral Resources Ltd.	5,739	190,494	0.01%
Lynas Rare Earths Ltd.	31,266	187,696	0.01%
Aurizon Holdings Ltd.	71,130	185,868	0.01%
Orica Ltd.	16,342	177,217	0.01%
Washington H Soul Pattinson & Co., Ltd.	10,261	166,098	0.01%
Lendlease Corp., Ltd.	25,911	162,319	0.01%
AGL Energy Ltd.	28,150	159,698	0.01%
Worley Ltd.	16,260	159,220	0.01%
IGO Ltd.	23,103	157,915	0.01%
ALS Ltd.	21,325	156,613	0.01%
carsales.com Ltd.	12,173	153,938	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>WiseTech Global Ltd.</b>			
<b>Incitec Pivot Ltd.</b>			
<b>Bank of Queensland Ltd.</b>			
OZ Minerals Ltd.	11,587	141,508	0.01%
NEXTDC Ltd.	19,163	140,208	0.01%
Bendigo & Adelaide Bank Ltd.	22,132	138,037	0.01%
Pilbara Minerals Ltd.	87,652	138,027	0.01%
Allkem Ltd.	19,335	137,079	0.01%
Charter Hall Group REIT	17,858	132,993	0.01%
REA Group Ltd.	1,707	131,268	0.01%
Domino's Pizza Enterprises Ltd.	2,653	124,055	0.01%
IDP Education Ltd.	7,507	122,963	0.01%
Challenger Ltd.	24,762	116,469	0.01%
Iluka Resources Ltd.	17,844	115,833	0.01%
Metcash Ltd.	38,824	113,197	0.01%
JB Hi-Fi Ltd.	4,157	109,940	0.01%
Evolution Mining Ltd.	62,481	102,257	0.01%
Qube Holdings Ltd.	54,182	101,715	0.01%
Beach Energy Ltd.	84,655	100,417	0.01%
Alumina Ltd.	99,175	99,910	0.01%
Qantas Airways Ltd.	31,473	96,742	0.01%
Orora Ltd.	37,082	93,073	0.01%
Ansell Ltd.	5,940	90,842	0.00%
Whitehaven Coal Ltd.	27,083	90,138	0.00%
<b>Shopping Centres Australasia Property Group REIT</b>			
CSR Ltd.	30,725	85,780	0.00%
Flight Centre Travel Group Ltd.	7,100	84,757	0.00%
Reece Ltd.	8,533	80,857	0.00%
Detterra Royalties Ltd.	26,105	76,113	0.00%
AMP Ltd.	115,521	75,863	0.00%
Sims Ltd.	7,436	70,104	0.00%
Downer EDI Ltd.	20,066	69,682	0.00%
<b>Cleanaway Waste Management Ltd.</b>			
Nufarm Ltd.	17,192	60,174	0.00%
Magellan Financial Group Ltd.	6,596	58,602	0.00%
Altium Ltd.	3,040	56,254	0.00%
Tabcorp Holdings Ltd.	75,625	55,384	0.00%
Star Entertainment Grp Ltd.	27,654	53,055	0.00%
Seven Group Holdings Ltd.	4,308	49,205	0.00%
Harvey Norman Holdings Ltd.	18,129	46,250	0.00%
TPG Telecom Ltd.	9,504	39,017	0.00%
carsales.com Ltd. (XASX)	2,926	37,002	0.00%
Insignia Financial Ltd.	18,278	33,810	0.00%
<b>Platinum Asset Management Ltd.</b>			
Pro Medicus Ltd.	1,022	29,692	0.00%
Perpetual Ltd.	1,427	28,339	0.00%
Boral Ltd.	10,625	18,923	0.00%
Adbri Ltd.	9,390	15,626	0.00%
Appen Ltd.	2,213	8,537	0.00%
Domain Holdings Australia Ltd.	2,863	5,926	0.00%
carsales.com Ltd. - Rights Issue 13/7/2022	2,926	—	0.00%
		46,560,683	2.37%
<b>Austria 0.06% (30 June 2021: 0.06%)</b>			
Erste Group Bank AG	13,739	347,595	0.02%
OMV AG	5,645	264,154	0.01%
Verbund AG	2,661	259,694	0.01%
ANDRITZ AG	2,718	109,229	0.01%
Voestalpine AG	5,069	107,472	0.01%
Raiffeisen Bank International AG	4,155	44,915	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets				
Telekom Austria AG Class A	2,141	14,213	0.00%		George Weston Ltd.	2,956	344,582	0.02%			
		1,147,272	0.06%		Hydro One Ltd.	11,416	306,297	0.02%			
<b>Belgium 0.29% (30 June 2021: 0.30%)</b>											
Anheuser-Busch InBev SA	35,439	1,902,873	0.10%		Canadian Tire Corp., Ltd. Class A	2,301	289,687	0.01%			
Argenx SE	1,679	627,524	0.03%		Telus Corp.	11,618	258,218	0.01%			
KBC Group NV	11,092	620,857	0.03%		Great-West Lifeco, Inc.	9,547	232,615	0.01%			
UCB SA	4,613	388,899	0.02%		Saputo, Inc.	8,623	187,641	0.01%			
Groupe Bruxelles Lambert SA	4,002	333,372	0.02%		Canadian Utilities Ltd. Class A	4,975	148,060	0.01%			
Ageas SA	6,425	281,980	0.01%		Telus Corp. (XTSE)	5,810	129,131	0.01%			
Umicore SA	7,754	270,106	0.01%		Bausch Health Cos, Inc.	12,562	104,785	0.01%			
Solvay SA	2,525	204,106	0.01%		IGM Financial, Inc.	3,777	101,017	0.01%			
Elia Group SA	1,374	194,208	0.01%				60,737,622	3.09%			
Argenx SE (XBRU)	494	184,632	0.01%	<b>Denmark 0.73% (30 June 2021: 0.71%)</b>							
Warehouses de Pauw CVA REIT	4,882	153,117	0.01%		Novo Nordisk A/S Class B	61,106	6,762,305	0.34%			
Ackermans & van Haaren NV	951	141,677	0.01%		DSV A/S	7,652	1,066,257	0.05%			
D'ieteren Group	867	126,534	0.01%		Vestas Wind Systems A/S	38,251	806,065	0.04%			
Sofina SA	524	106,824	0.01%		Orsted A/S	7,176	748,434	0.04%			
Proximus SADP	5,962	87,667	0.00%		Genmab A/S	2,280	736,244	0.04%			
Etablissements Franz Colruyt NV	2,428	65,870	0.00%		Coloplast A/S Class B	5,109	580,615	0.03%			
Telenet Group Holding NV	1,877	38,873	0.00%		AP Moller-Maersk A/S Class B	216	502,700	0.03%			
		5,729,119	0.29%		Carlsberg A/S Class B	3,622	460,302	0.02%			
<b>Canada 3.09% (30 June 2021: 2.81%)</b>											
Royal Bank of Canada	54,707	5,286,004	0.27%		Novozymes A/S Class B	7,285	436,279	0.02%			
Toronto-Dominion Bank	70,234	4,595,877	0.23%		AP Moller-Maersk A/S Class A	153	351,670	0.02%			
Enbridge, Inc.	78,877	3,323,969	0.17%		Danske Bank A/S	24,897	351,054	0.02%			
Bank of Nova Scotia	47,413	2,800,048	0.14%		Tryg A/S	12,957	290,257	0.01%			
Canadian National Railway Co.	23,919	2,684,780	0.14%		Chr Hansen Holding A/S	3,651	265,150	0.01%			
Canadian Pacific Railway Ltd.	36,300	2,530,124	0.13%		Pandora A/S	3,690	231,619	0.01%			
Bank of Montreal	25,249	2,422,824	0.12%		GN Store Nord A/S	4,895	171,141	0.01%			
Canadian Natural Resources Ltd.	44,380	2,379,755	0.12%		Royal Unibrew A/S	1,599	141,257	0.01%			
Brookfield Asset Management, Inc. Class A	51,724	2,295,993	0.12%		Demant A/S	3,412	127,734	0.01%			
TC Energy Corp.	38,205	1,974,890	0.10%		H Lundbeck A/S	22,190	107,529	0.01%			
Suncor Energy, Inc.	56,388	1,974,094	0.10%		SimCorp A/S	1,343	97,270	0.01%			
Nutrien Ltd.	21,433	1,703,242	0.09%		Ambu A/S Class B	5,509	53,376	0.00%			
Canadian Imperial Bank of Commerce	33,961	1,645,724	0.08%		ROCKWOOL A/S Class B	232	52,102	0.00%			
Shopify, Inc. Class A	44,650	1,392,165	0.07%		H Lundbeck A/S Class A	2,935	14,053	0.00%			
Manulife Financial Corp.	74,352	1,286,512	0.07%				14,353,413	0.73%			
Waste Connections, Inc.	9,987	1,235,649	0.06%	<b>Finland 0.38% (30 June 2021: 0.41%)</b>							
Barrick Gold Corp.	69,104	1,219,278	0.06%		Nordea Bank Abp	147,535	1,295,003	0.07%			
Alimentation Couche-Tard, Inc.	30,149	1,173,519	0.06%		Nokia OYJ	218,911	1,016,026	0.05%			
Constellation Software, Inc.	776	1,149,529	0.06%		Sampo OYJ Class A	19,317	838,495	0.04%			
Sun Life Financial, Inc.	23,546	1,076,587	0.05%		Kone OYJ Class B	14,995	711,087	0.04%			
Franco-Nevada Corp.	7,351	964,899	0.05%		Neste OYJ	15,864	700,551	0.03%			
Cenovus Energy, Inc.	48,350	917,936	0.05%		UPM-Kymmene OYJ	21,354	647,635	0.03%			
Fortis, Inc.	18,607	877,736	0.04%		Stora Enso OYJ Class R	21,039	329,158	0.02%			
National Bank of Canada	13,304	871,188	0.04%		Elisa OYJ	5,550	311,116	0.02%			
Agnico Eagle Mines Ltd.	17,838	814,772	0.04%		Fortum OYJ	17,784	266,149	0.01%			
Pembina Pipeline Corp.	22,295	786,405	0.04%		Kesko OYJ Class B	9,462	222,670	0.01%			
Intact Financial Corp.	5,413	761,878	0.04%		Valmet OYJ	7,662	187,520	0.01%			
Thomson Reuters Corp.	6,630	689,701	0.03%		Metso Outotec OYJ	24,842	185,693	0.01%			
Wheaton Precious Metals Corp.	18,431	662,684	0.03%		Orion OYJ Class B	3,879	172,756	0.01%			
CGI, Inc.	8,091	643,165	0.03%		Huhtamaki OYJ	4,243	167,675	0.01%			
Rogers Communications, Inc. Class B	13,389	640,206	0.03%		Wartsila OYJ Abp	17,610	136,789	0.01%			
Dollarama, Inc.	10,864	624,241	0.03%		Kojamo OYJ	7,544	129,818	0.01%			
Magna International, Inc.	10,873	595,762	0.03%		Nokian Renkaat OYJ	4,850	52,885	0.00%			
BCE, Inc.	11,944	585,834	0.03%				7,371,026	0.38%			
Teck Resources Ltd. Class B	18,805	573,793	0.03%	<b>France 2.92% (30 June 2021: 3.15%)</b>							
Restaurant Brands International, Inc.	11,245	562,882	0.03%		LVMH Moet Hennessy Louis Vuitton SE	9,715	5,908,063	0.30%			
Power Corp. of Canada	20,947	537,823	0.03%		TotalEnergies SE	92,466	4,869,196	0.25%			
Loblaw Cos Ltd.	5,934	534,035	0.03%		Sanofi	42,323	4,262,715	0.22%			
Metro, Inc.	9,830	526,497	0.03%		Schneider Electric SE	21,171	2,498,841	0.13%			
Shaw Communications, Inc. Class B	16,822	494,638	0.03%		Airbus SE	21,492	2,077,242	0.11%			
Fairfax Financial Holdings Ltd.	832	439,945	0.02%		BNP Paribas SA	42,056	1,994,583	0.10%			
Imperial Oil Ltd.	8,057	379,006	0.02%		EssilorLuxottica SA	11,538	1,723,717	0.09%			

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Danone SA	22,940	1,277,314	0.06%	Eurazeo SE - EUR	539	33,303	0.00%
Capgemini SE	6,204	1,060,132	0.05%	ALD SA	2,719	31,609	0.00%
Dassault Systemes SE	25,367	931,247	0.05%	Sodexo SA (France) - EUR	444	31,128	0.00%
Orange SA	73,218	858,843	0.04%	Electricite de France SA	3,575	29,175	0.00%
Cie de Saint-Gobain	18,487	791,354	0.04%	Euroapi SA	1,748	27,510	0.00%
Cie Generale des Etablissements Michelin SCA	28,128	763,832	0.04%	Electricite de France SA (Prime De Fidelite)	3,369	27,494	0.00%
STMicroelectronics NV	24,096	755,735	0.04%	Electricite de France SA - EUR	3,250	26,523	0.00%
Legrand SA	10,204	751,651	0.04%	Neoen SA	586	22,030	0.00%
Teleperformance	2,248	689,305	0.03%	SEB SA - EUR	201	19,238	0.00%
Societe Generale SA	29,434	642,822	0.03%	SEB SA (Prime De Fidelite)	181	17,324	0.00%
L'Oreal SA (XPAR)	1,694	583,188	0.03%	Sodexo SA - EU	234	16,405	0.00%
Veolia Environnement SA	23,706	577,206	0.03%	Eurazeo SE	256	15,817	0.00%
L'Oreal SA (Prime De Fidelite)	1,481	509,859	0.03%	SEB SA	131	12,538	0.00%
L'Oreal SA	1,456	501,252	0.02%	Sodexo SA - FP	139	9,745	0.00%
Edenred	10,244	481,610	0.02%	Faurecia SE	489	9,642	0.00%
Air Liquide SA	3,570	478,177	0.02%	Sodexo SA - EUR	81	5,679	0.00%
Thales SA	3,736	457,174	0.02%			57,479,077	2.92%
Carrefour SA	24,120	425,776	0.02%	<b>Germany 2.18% (30 June 2021: 2.74%)</b>			
Air Liquide SA (Prime De Fidelite)	3,158	422,992	0.02%	SAP SE	43,161	3,922,513	0.20%
Credit Agricole SA	46,307	422,682	0.02%	Allianz SE	15,815	3,011,134	0.15%
Publicis Groupe SA	8,589	418,977	0.02%	Siemens AG	29,161	2,959,921	0.15%
Air Liquide SA - Loyalty Bonus 2023	3,106	416,027	0.02%	Deutsche Telekom AG	129,926	2,573,457	0.13%
Engie SA (XPAR)	31,911	365,841	0.02%	Bayer AG	38,507	2,283,385	0.12%
Eurofins Scientific SE	4,505	353,608	0.02%	Mercedes-Benz Group AG	32,353	1,867,731	0.10%
Worldline SA	9,486	350,868	0.02%	BASF SE	35,787	1,553,596	0.08%
Getlink SE	17,768	312,627	0.02%	Deutsche Post AG	37,854	1,414,391	0.07%
Sartorius Stedim Biotech	997	311,964	0.02%	Adidas AG	7,270	1,282,647	0.07%
Alstom SA	12,798	288,867	0.01%	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,428	1,272,268	0.07%
Bureau Veritas SA	11,044	282,298	0.01%	Infineon Technologies AG	51,752	1,249,264	0.06%
Eiffage SA	3,103	278,597	0.01%	Deutsche Boerse AG	6,963	1,161,803	0.06%
Vivendi SE	26,726	270,913	0.01%	Volkswagen AG - Preference Shares	6,992	931,413	0.05%
Bouygues SA	8,763	268,975	0.01%	Vonovia SE	29,866	917,968	0.05%
Euronext NV	2,930	238,621	0.01%	RWE AG	24,012	880,625	0.05%
Arkema SA	2,684	238,285	0.01%	Merck KGaA	5,175	871,043	0.04%
Bollore SE	45,958	212,367	0.01%	Bayerische Motoren Werke AG	11,315	868,978	0.04%
Accor SA	7,857	212,170	0.01%	E.ON SE	86,764	726,385	0.04%
Rexel SA	12,505	191,851	0.01%	Deutsche Bank AG	81,109	705,328	0.04%
Renault SA	7,414	184,396	0.01%	Symrise AG Class A	5,320	577,592	0.03%
Remy Cointreau SA	1,027	178,982	0.01%	Siemens Healthineers AG	11,283	571,979	0.03%
Valeo	9,247	178,120	0.01%	Fresenius SE & Co. KGaA	15,267	461,270	0.02%
Gecina SA REIT	1,893	176,134	0.01%	Daimler Truck Holding AG	16,710	435,164	0.02%
BioMerieux	1,551	151,123	0.01%	QIAGEN NV	8,669	405,116	0.02%
Dassault Aviation SA	963	149,908	0.01%	Beiersdorf AG	3,935	401,018	0.02%
Aeroports de Paris	1,114	140,746	0.01%	Rheinmetall AG	1,705	392,683	0.02%
Ubisoft Entertainment SA	3,197	140,043	0.01%	MTU Aero Engines AG	2,154	391,155	0.02%
Faurecia SE (XPAR)	7,014	138,700	0.01%	Fresenius Medical Care AG & Co. KGaA	7,818	389,296	0.02%
Ipsen SA	1,394	131,235	0.01%	Porsche Automobil Holding SE - Preference Shares	5,838	385,243	0.02%
Engie SA	11,288	129,410	0.01%	Brenntag SE	5,754	373,564	0.02%
Amundi SA	2,337	127,536	0.01%	Henkel AG & Co. KGaA - Preference Shares	5,600	344,129	0.02%
SOITEC	897	127,068	0.01%	Henkel AG & Co. KGaA	5,210	318,093	0.02%
Klepierre SA REIT	6,517	125,090	0.01%	Hannover Rueck SE	2,162	313,046	0.02%
Wendel SE	1,489	124,145	0.01%	Continental AG	4,496	312,573	0.02%
Electricite de France SA (XPAR)	14,774	120,567	0.01%	Sartorius AG - Preference Shares	853	297,316	0.02%
Engie SA - EUR	10,329	118,416	0.01%	Puma SE	4,163	273,493	0.01%
Covivio REIT	2,102	116,360	0.01%	Commerzbank AG	38,507	269,159	0.01%
Sodexo SA (XPAR)	1,635	114,626	0.01%	HeidelbergCement AG	5,351	256,438	0.01%
SCOR SE	5,296	113,502	0.01%	Volkswagen AG	1,398	254,162	0.01%
Engie SA (Prime De Fidelite 2023)	9,671	110,872	0.01%	Covestro AG	7,070	243,766	0.01%
La Francaise des Jeux SAEM	2,564	88,511	0.00%	Bayerische Motoren Werke AG - Preference Shares	3,444	243,396	0.01%
Eurazeo SE (XPAR)	1,014	62,651	0.00%	Siemens Energy AG	16,628	243,112	0.01%
Somfy SA	430	55,743	0.00%	Delivery Hero SE	6,371	238,248	0.01%
SEB SA (XPAR)	579	55,417	0.00%	LEG Immobilien SE	2,642	218,536	0.01%
Atos SE	4,144	55,389	0.00%	Zalando SE	7,890	205,885	0.01%
ICADE REIT	949	46,174	0.00%				
Sodexo SA	625	43,817	0.00%				
Cie Plastic Omnium SA	2,432	42,028	0.00%				
JCDecaux SA	2,317	38,830	0.00%				
Orpea SA	1,592	38,680	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
HelloFresh SE	6,294	202,995	0.01%	Sands China Ltd.	82,000	195,622	0.01%
GEA Group AG	5,900	202,871	0.01%	Chow Tai Fook Jewellery Group Ltd.	102,000	191,861	0.01%
Carl Zeiss Meditec AG	1,558	185,522	0.01%	Henderson Land Development Co., Ltd.	51,015	191,137	0.01%
Evonik Industries AG	8,582	182,671	0.01%	Wharf Holdings Ltd.	47,000	171,302	0.01%
CTS Eventim AG & Co. KGaA	2,897	151,433	0.01%	Xinyi Glass Holdings Ltd.	71,000	170,285	0.01%
Deutsche Lufthansa AG	25,273	147,010	0.01%	ESR Group Ltd.	59,902	161,836	0.01%
Aroundtown SA	44,940	142,498	0.01%	CK Infrastructure Holdings Ltd.	25,000	153,244	0.01%
Scout24 SE	2,706	138,592	0.01%	Swire Pacific Ltd. Class B	152,500	152,171	0.01%
Knorr-Bremse AG	2,423	137,853	0.01%	Want Want China Holdings Ltd.	175,000	152,097	0.01%
Rational AG	237	137,389	0.01%	Tingyi Cayman Islands Holding Corp.	82,000	140,447	0.01%
Telefonica Deutschland Holding AG	47,705	136,653	0.01%	Hang Lung Properties Ltd.	69,000	130,843	0.01%
Evotech SE	5,673	136,409	0.01%	Swire Properties Ltd.	49,200	122,139	0.01%
Nemetschek SE	2,243	135,444	0.01%	Orient Overseas International Ltd.	4,500	119,282	0.01%
Bechtel AG	3,017	123,042	0.01%	PCCW Ltd.	218,417	115,514	0.01%
thyssenkrupp AG	21,047	119,039	0.01%	SITC International Holdings Co., Ltd.	39,000	110,336	0.01%
KION Group AG	2,619	108,399	0.01%	ASM Pacific Technology Ltd.	12,300	104,473	0.01%
LANXESS AG	2,846	101,698	0.01%	Samsonite International SA	51,900	103,311	0.01%
United Internet AG	3,242	92,292	0.00%	VTech Holdings Ltd.	12,900	101,432	0.01%
Talanx AG	2,332	88,548	0.00%	Prada SpA	16,600	92,975	0.01%
Vantage Towers AG	3,030	84,261	0.00%	Kerry Properties Ltd.	32,000	88,901	0.00%
Sixt SE	800	81,838	0.00%	BOC Aviation Ltd.	10,400	87,407	0.00%
Fuchs Petrolub SE	2,994	72,931	0.00%	Champion REIT	190,000	84,504	0.00%
Wacker Chemie AG	467	67,180	0.00%	Man Wah Holdings Ltd.	59,600	64,408	0.00%
Deutsche Wohnen SE	2,724	62,481	0.00%	NagaCorp Ltd.	78,000	63,816	0.00%
Hella GmbH & Co. KGaA	789	53,080	0.00%	Hysan Development Co., Ltd.	19,000	57,264	0.00%
1&1 AG	2,742	51,599	0.00%	Minth Group Ltd.	20,000	54,543	0.00%
Uniper SE	3,224	47,760	0.00%	Johnson Electric Holdings Ltd.	38,500	50,045	0.00%
DWS Group GmbH & Co. KGaA	1,820	47,492	0.00%	Vitasoy International Holdings Ltd.	28,000	48,957	0.00%
Varta AG	571	47,243	0.00%	L'Occitane International SA	15,000	46,833	0.00%
Fraport AG Frankfurt Airport Services Worldwide	1,060	45,989	0.00%	Hang Lung Group Ltd.	24,000	45,266	0.00%
Fuchs Petrolub SE - Preference Shares	1,628	45,273	0.00%	Bank of East Asia Ltd.	31,200	43,896	0.00%
RTL Group SA	1,038	43,233	0.00%	AAC Technologies Holdings, Inc.	17,500	40,277	0.00%
Sartorius AG	118	39,723	0.00%	Towngas Smart Energy Co., Ltd.	69,000	36,756	0.00%
Hochtief AG	679	32,973	0.00%	Yue Yuen Industrial Holdings Ltd.	28,000	36,468	0.00%
SUSE SA	1,361	30,819	0.00%	NWS Holdings Ltd.	36,000	34,179	0.00%
Fielmann AG	530	26,319	0.00%	Microport Scientific Corp.	11,000	31,891	0.00%
METRO AG	2,763	23,253	0.00%	HUTCHMED China Ltd.	12,500	30,808	0.00%
Traton SE	1,457	21,264	0.00%	First Pacific Co., Ltd.	70,000	27,119	0.00%
Auto1 Group SE	2,554	18,651	0.00%	Shangri-La Asia Ltd.	32,000	25,936	0.00%
		42,883,002	2.18%	MMG Ltd.	64,000	23,816	0.00%
<b>Hong Kong 1.00% (30 June 2021: 1.05%)</b>				SJM Holdings Ltd.	52,000	23,591	0.00%
AIA Group Ltd.	468,800	5,081,139	0.26%	Cathay Pacific Airways Ltd.	21,272	23,286	0.00%
Hong Kong Exchanges & Clearing Ltd.	48,700	2,395,606	0.12%	Wynn Macau Ltd.	33,600	22,823	0.00%
CK Hutchison Holdings Ltd.	102,868	695,448	0.04%	Kerry Logistics Network Ltd.	10,500	22,587	0.00%
Sun Hung Kai Properties Ltd.	57,500	679,277	0.04%	JS Global Lifestyle Co., Ltd.	14,000	18,234	0.00%
Link REIT	80,800	659,008	0.03%	Uni-President China Holdings Ltd.	21,000	18,011	0.00%
BOC Hong Kong Holdings Ltd.	143,000	564,933	0.03%	Swire Pacific Ltd. Class A	3,000	17,873	0.00%
Techtronic Industries Co., Ltd.	51,500	537,186	0.03%	Vinda International Holdings Ltd.	6,000	15,369	0.00%
CK Asset Holdings Ltd.	75,842	536,416	0.03%	United Energy Group Ltd.	128,000	15,333	0.00%
Galaxy Entertainment Group Ltd.	88,000	524,841	0.03%	Nexteer Automotive Group Ltd.	21,000	15,094	0.00%
CLP Holdings Ltd.	61,500	510,217	0.03%	DFI Retail Group Holdings Ltd.	4,700	13,771	0.00%
Hang Seng Bank Ltd.	27,200	480,085	0.02%	Huabao International Holdings Ltd.	17,000	13,085	0.00%
Hong Kong & China Gas Co., Ltd.	439,883	473,689	0.02%	Lee & Man Paper Manufacturing Ltd.	27,000	11,596	0.00%
Jardine Matheson Holdings Ltd.	7,200	378,432	0.02%	Haitong International Securities Group Ltd.	78,100	11,147	0.00%
Power Assets Holdings Ltd.	50,500	317,598	0.02%	Dah Sing Banking Group Ltd.	13,600	11,006	0.00%
Wharf Real Estate Investment Co., Ltd.	60,000	285,971	0.02%	Melco International Development Ltd.	14,000	10,348	0.00%
MTR Corp., Ltd.	50,500	263,860	0.01%	Dah Sing Financial Holdings Ltd.	3,200	9,114	0.00%
Lenovo Group Ltd.	274,000	255,949	0.01%				
Sino Land Co., Ltd.	172,000	253,826	0.01%				
WH Group Ltd.	300,214	231,848	0.01%				
Hongkong Land Holdings Ltd.	44,300	222,386	0.01%				
Budweiser Brewing Co. APAC Ltd.	68,000	203,646	0.01%				
New World Development Co., Ltd.	56,250	201,790	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Travel International Investment Hong Kong Ltd.	26,000	5,434	0.00%
MGM China Holdings Ltd.	9,200	5,217	0.00%
Guotai Junan International Holdings Ltd.	30,000	3,556	0.00%
Cafe de Coral Holdings Ltd.	2,000	3,217	0.00%
Shun Tak Holdings Ltd.	12,000	2,401	0.00%
Shui On Land Ltd.	16,000	2,161	0.00%
Lifestyle International Holdings Ltd.	3,500	1,418	0.00%
FIH Mobile Ltd.	8,000	1,142	0.00%
Fit Hon Teng Ltd.	5,000	682	0.00%
Hutchison Telecommunications Hong Kong Holdings Ltd.	2,000	382	0.00%
	<b>19,754,426</b>		<b>1.00%</b>
<b>Ireland 0.06% (30 June 2021: 0.07%)</b>			
Kerry Group plc Class A	5,857	559,293	0.03%
Kingspan Group plc	6,077	364,674	0.02%
AIB Group plc	42,073	95,624	0.01%
Glanbia plc	5,107	55,153	0.00%
	<b>1,074,744</b>		<b>0.06%</b>
<b>Israel 0.21% (30 June 2021: 0.16%)</b>			
Bank Leumi Le-Israel BM	54,567	483,790	0.03%
Nice Ltd.	2,339	447,811	0.02%
Bank Hapoalim BM	50,445	420,021	0.02%
Teva Pharmaceutical Industries Ltd.	38,338	292,285	0.02%
ICL Group Ltd.	26,765	242,189	0.01%
Israel Discount Bank Ltd. Class A	45,161	234,177	0.01%
Elbit Systems Ltd.	998	227,176	0.01%
Tower Semiconductor Ltd.	4,308	200,138	0.01%
Mizrahi Tefahot Bank Ltd.	4,438	146,364	0.01%
Bezeq The Israeli Telecommunication Corp., Ltd.	64,035	99,102	0.01%
Nova Ltd.	1,108	96,052	0.01%
Enlight Renewable Energy Ltd.	48,260	91,348	0.01%
Azrieli Group Ltd.	1,206	84,162	0.01%
First International Bank Of Israel Ltd.	1,720	63,896	0.01%
Paz Oil Co., Ltd.	497	59,376	0.01%
Mivne Real Estate KD Ltd.	20,132	58,404	0.01%
Shapir Engineering & Industry Ltd.	6,560	53,384	0.00%
Strauss Group Ltd.	2,069	50,654	0.00%
Israel Corp., Ltd.	114	49,967	0.00%
Amot Investments Ltd.	8,178	48,991	0.00%
Airport City Ltd.	2,696	45,865	0.00%
Melisron Ltd.	674	44,842	0.00%
Alony Hetz Properties & Investments Ltd.	3,421	42,746	0.00%
AFI Properties Ltd.	884	42,406	0.00%
Phoenix Holdings Ltd.	4,211	41,435	0.00%
Shufersal Ltd.	6,230	40,737	0.00%
Elco Ltd.	611	39,220	0.00%
Harel Insurance Investments & Financial Services Ltd.	4,011	38,963	0.00%
Fox Wizel Ltd.	325	36,795	0.00%
Camtek Ltd.	1,435	34,595	0.00%
Electra Ltd.	62	34,352	0.00%
Fattal Holdings 1998 Ltd.	315	32,605	0.00%
Kenon Holdings Ltd.	798	31,878	0.00%
Big Shopping Centers Ltd.	258	31,670	0.00%
Shikun & Binui Ltd.	7,311	29,685	0.00%
Ashtrom Group Ltd.	1,252	27,484	0.00%
OPC Energy Ltd.	2,344	22,922	0.00%
Maytronics Ltd.	1,346	18,890	0.00%
Sapiens International Corp. NV	783	18,333	0.00%
Gav-Yam Lands Corp., Ltd.	2,059	17,047	0.00%
Energix-Renewable Energies Ltd.	4,331	13,072	0.00%
G City Ltd.	1,319	7,487	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shikun & Binui Ltd. - Rights Issue 5/7/2022	35	206	0.00%
		<b>4,142,522</b>	<b>0.21%</b>
<b>Italy 0.66% (30 June 2021: 0.74%)</b>			
Enel SpA	301,442	1,645,044	0.08%
Intesa Sanpaolo SpA	637,768	1,186,823	0.06%
Eni SpA	96,643	1,144,529	0.06%
Stellantis NV	77,437	954,639	0.05%
Ferrari NV	4,818	882,478	0.05%
Assicurazioni Generali SpA	52,027	828,112	0.04%
UniCredit SpA	82,379	780,706	0.04%
Snam SpA	85,195	445,246	0.02%
Atlantia SpA	18,561	434,275	0.02%
CNH Industrial NV	37,113	427,574	0.02%
Terna - Rete Elettrica Nazionale	54,182	424,155	0.02%
Moncler SpA	7,899	338,000	0.02%
Prysmian SpA	10,296	282,123	0.01%
Mediobanca Banca di Credito Finanziario SpA	29,880	257,964	0.01%
EXOR NV	4,126	256,569	0.01%
FinecoBank Banca Fineco SpA	21,474	256,379	0.01%
Tenaris SA	19,569	251,025	0.01%
Nexi SpA	28,240	233,354	0.01%
Davide Campari-Milano NV	20,599	216,106	0.01%
Poste Italiane SpA	15,691	146,194	0.01%
Recordati Industria Chimica e Farmaceutica SpA	3,316	143,903	0.01%
Amplifon SpA	4,440	135,773	0.01%
Leonardo SpA	13,353	135,104	0.01%
DiaSorin SpA	1,020	133,508	0.01%
Italgas SpA	22,491	130,616	0.01%
Interpump Group SpA	3,341	127,070	0.01%
Infrastrutture Wireless Italiane SpA	12,013	121,621	0.01%
Hera SpA	32,379	93,428	0.01%
Buzzi Unicem SpA	5,609	91,536	0.01%
Reply SpA	736	89,025	0.01%
Telecom Italia SpA	306,953	80,130	0.00%
A2A SpA	61,379	77,772	0.00%
Telecom Italia SpA (Non CVA)	267,289	66,562	0.00%
Pirelli & C SpA	16,306	66,075	0.00%
De' Longhi SpA	3,474	64,430	0.00%
Banca Mediolanum SpA	5,773	37,890	0.00%
UnipolSai Assicurazioni SpA	10,593	25,294	0.00%
	<b>13,011,032</b>		<b>0.66%</b>
<b>Japan 6.96% (30 June 2021: 7.40%)</b>			
Toyota Motor Corp.	473,220	7,314,872	0.37%
Sony Group Corp.	48,340	3,947,829	0.20%
Keyence Corp.	7,600	2,594,590	0.13%
Mitsubishi UFJ Financial Group, Inc.	479,500	2,574,416	0.13%
KDDI Corp.	63,800	2,014,193	0.10%
Tokyo Electron Ltd.	5,800	1,891,281	0.10%
Daiichi Sankyo Co., Ltd.	73,800	1,867,069	0.10%
Nintendo Co., Ltd.	4,100	1,770,918	0.09%
Shin-Etsu Chemical Co., Ltd.	15,700	1,768,135	0.09%
Hitachi Ltd.	36,500	1,729,690	0.09%
SoftBank Group Corp.	42,800	1,649,244	0.08%
Takeda Pharmaceutical Co., Ltd.	58,500	1,644,054	0.08%
Daikin Industries Ltd.	10,200	1,632,991	0.08%
Honda Motor Co., Ltd.	65,800	1,594,931	0.08%
Recruit Holdings Co., Ltd.	53,801	1,582,091	0.08%
Sumitomo Mitsui Financial Group, Inc.	50,000	1,483,935	0.08%
Tokio Marine Holdings, Inc.	25,000	1,454,308	0.07%
ITOCHU Corp.	51,900	1,400,886	0.07%
Mitsubishi Corp.	46,400	1,378,799	0.07%
Mitsui & Co., Ltd.	61,900	1,364,393	0.07%
Nippon Telegraph & Telephone Corp.	47,000	1,347,849	0.07%
Murata Manufacturing Co., Ltd.	22,100	1,203,133	0.06%
FANUC Corp.	7,500	1,172,574	0.06%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Seven & i Holdings Co., Ltd.	30,100	1,166,955	0.06%	Mitsubishi Heavy Industries Ltd.	10,500	366,733	0.02%
Hoya Corp.	13,600	1,159,736	0.06%	Sekisui House Ltd.	20,800	363,853	0.02%
SoftBank Corp.	104,139	1,154,800	0.06%	Renesas Electronics Corp.	39,990	362,943	0.02%
Astellas Pharma, Inc.	72,700	1,131,799	0.06%	Tokyo Gas Co., Ltd.	17,500	361,580	0.02%
Mizuho Financial Group, Inc.	96,830	1,099,766	0.06%	Lasertec Corp.	3,000	356,630	0.02%
Nidec Corp.	17,800	1,097,965	0.06%	Nitto Denko Corp.	5,500	355,453	0.02%
Fast Retailing Co., Ltd.	2,000	1,046,410	0.05%	Asahi Kasei Corp.	46,200	352,311	0.02%
Oriental Land Co., Ltd.	7,200	1,002,716	0.05%	NTT Data Corp.	25,000	345,221	0.02%
Olympus Corp.	49,084	985,076	0.05%	Omron Corp.	6,800	344,918	0.02%
SMC Corp.	2,200	979,235	0.05%	Nexon Co., Ltd.	16,700	341,486	0.02%
Denso Corp.	17,700	939,101	0.05%	Obic Co., Ltd.	2,400	339,009	0.02%
Fujitsu Ltd.	7,220	901,603	0.05%	Shimadzu Corp.	10,300	325,251	0.02%
Canon, Inc.	38,200	867,447	0.04%	Yaskawa Electric Corp.	10,100	324,883	0.02%
Bridgestone Corp.	22,900	834,382	0.04%	Mitsui OSK Lines Ltd.	14,000	319,974	0.02%
Mitsubishi Electric Corp.	77,800	830,943	0.04%	West Japan Railway Co.	8,649	317,744	0.02%
Japan Tobacco, Inc.	48,100	830,611	0.04%	Osaka Gas Co., Ltd.	16,600	317,203	0.02%
ORIX Corp.	48,500	812,528	0.04%	Japan Exchange Group, Inc.	22,000	317,073	0.02%
Central Japan Railway Co.	7,000	806,632	0.04%	Sumitomo Electric Industries Ltd.	27,800	306,740	0.02%
Terumo Corp.	26,200	788,382	0.04%	Nippon Building Fund, Inc. REIT	61	303,530	0.02%
Mitsui Fudosan Co., Ltd.	35,900	770,956	0.04%	Resona Holdings, Inc.	79,214	296,262	0.02%
Komatsu Ltd.	34,600	766,087	0.04%	Z Holdings Corp.	100,000	291,782	0.02%
FUJIFILM Holdings Corp.	13,900	744,648	0.04%	Nissan Motor Co., Ltd.	74,300	288,876	0.02%
East Japan Railway Co.	14,500	740,503	0.04%	Yakult Honsha Co., Ltd.	4,968	286,331	0.02%
Dai-ichi Life Holdings, Inc.	39,200	724,243	0.04%	Sumitomo Metal Mining Co., Ltd.	9,100	284,679	0.02%
Kao Corp.	17,400	700,841	0.04%	Toyota Tsusho Corp.	8,700	283,692	0.02%
Panasonic Holdings Corp.	86,700	699,765	0.04%	Nippon Paint Holdings Co., Ltd.	36,968	275,107	0.01%
Mitsubishi Estate Co., Ltd.	46,600	675,392	0.04%	Daiwa Securities Group, Inc.	61,600	274,775	0.01%
Toshiba Corp.	16,300	661,694	0.03%	Kansai Electric Power Co., Inc.	27,500	272,055	0.01%
Chugai Pharmaceutical Co., Ltd.	25,800	658,982	0.03%	SG Holdings Co., Ltd.	15,700	264,527	0.01%
Kubota Corp.	43,200	644,558	0.03%	Daito Trust Construction Co., Ltd.	3,000	258,585	0.01%
Japan Post Holdings Co., Ltd.	88,556	631,700	0.03%	Chubu Electric Power Co., Inc.	25,700	258,409	0.01%
Asahi Group Holdings Ltd.	19,299	631,438	0.03%	Nitori Holdings Co., Ltd.	2,700	256,277	0.01%
Sumitomo Corp.	45,800	626,040	0.03%	MEIJI Holdings Co., Ltd.	5,200	254,919	0.01%
Dai-ichi House Industry Co., Ltd.	26,400	614,455	0.03%	TIS, Inc.	9,700	253,826	0.01%
Kyocera Corp.	11,200	598,191	0.03%	Nissan Chemical Corp.	5,500	253,027	0.01%
Shiseido Co., Ltd.	14,800	593,285	0.03%	Rohm Co., Ltd.	3,600	250,679	0.01%
Otsuka Holdings Co., Ltd.	16,400	581,614	0.03%	Mitsubishi Chemical Holdings Corp.	45,900	249,003	0.01%
Suzuki Motor Corp.	18,500	580,648	0.03%	Dentsu Group, Inc.	8,300	248,960	0.01%
MS&AD Insurance Group Holdings, Inc.	17,500	535,608	0.03%	Sumitomo Chemical Co., Ltd.	63,000	246,240	0.01%
Bandai Namco Holdings, Inc.	7,500	528,817	0.03%	MINEBEA MITSUMI, Inc.	14,400	244,849	0.01%
Marubeni Corp.	58,400	526,161	0.03%	Isuzu Motors Ltd.	22,100	244,173	0.01%
Sompo Holdings, Inc.	11,900	524,071	0.03%	Yamaha Corp.	5,900	243,200	0.01%
Shionogi & Co., Ltd.	10,300	519,720	0.03%	Makita Corp.	9,600	238,984	0.01%
Shimano, Inc.	3,000	506,128	0.03%	Disco Corp.	1,000	237,017	0.01%
Kirin Holdings Co., Ltd.	32,100	505,051	0.03%	Hankyu Hanshin Holdings, Inc.	8,700	236,944	0.01%
Eisai Co., Ltd.	11,900	501,472	0.03%	Yamaha Motor Co., Ltd.	12,900	236,056	0.01%
Unicharm Corp.	14,300	477,877	0.02%	Pan Pacific International Holdings Corp.	14,800	235,854	0.01%
Sysmex Corp.	7,700	462,833	0.02%	Tokyo Electric Power Co. Holdings, Inc.	56,500	235,807	0.01%
Aeon Co., Ltd.	26,600	460,906	0.02%	T&D Holdings, Inc.	19,700	235,492	0.01%
M3, Inc.	16,058	460,742	0.02%	Daifuku Co., Ltd.	4,100	234,191	0.01%
Secom Co., Ltd.	7,400	456,621	0.02%	Taisei Corp.	7,500	233,245	0.01%
Ajinomoto Co., Inc.	18,400	446,947	0.02%	AGC, Inc.	6,500	228,221	0.01%
Nippon Yusen KK	6,500	443,524	0.02%	MISUMI Group, Inc.	10,700	225,255	0.01%
ENEOS Holdings, Inc.	117,050	442,594	0.02%	Japan Real Estate Investment Corp. REIT	49	225,064	0.01%
Subaru Corp.	24,900	441,989	0.02%	Trend Micro, Inc.	4,600	224,151	0.01%
Sumitomo Mitsui Trust Holdings, Inc.	14,100	433,830	0.02%	Tobu Railway Co., Ltd.	9,500	216,426	0.01%
Nomura Holdings, Inc.	116,700	425,980	0.02%	Aisin Corp.	7,000	216,407	0.01%
Nippon Steel Corp.	30,442	425,523	0.02%	Nomura Real Estate Master Fund, Inc. REIT	173	215,717	0.01%
Inpex Corp.	38,900	420,912	0.02%	Yamato Holdings Co., Ltd.	13,300	212,440	0.01%
NEC Corp.	10,700	415,068	0.02%	Tokyu Corp.	18,000	211,726	0.01%
TDK Corp.	13,400	413,279	0.02%	Nippon Prologis, Inc. REIT	84	206,514	0.01%
Nomura Research Institute Ltd.	15,493	411,687	0.02%	Kawasaki Kisen Kaisha Ltd.	3,400	206,470	0.01%
Kikkoman Corp.	7,500	397,483	0.02%	Konami Holdings Corp.	3,700	204,534	0.01%
Sumitomo Realty & Development Co., Ltd.	15,000	395,606	0.02%				
Ono Pharmaceutical Co., Ltd.	15,300	392,143	0.02%				
Toyota Industries Corp.	6,200	383,350	0.02%				
Advantest Corp.	7,044	376,427	0.02%				
Toray Industries, Inc.	67,000	375,403	0.02%				

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Fuji Electric Co., Ltd.	4,935	204,149	0.01%	Sojitz Corp.	9,260	130,937	0.01%
GLP J-Reit REIT	167	203,687	0.01%	Persol Holdings Co., Ltd.	7,200	130,692	0.01%
Kyowa Kirin Co., Ltd.	9,000	202,054	0.01%	Electric Power Development Co., Ltd.	7,900	130,489	0.01%
Japan Metropolitan Fund Invest REIT	259	201,511	0.01%	Ito En Ltd.	2,900	129,785	0.01%
Dai Nippon Printing Co., Ltd.	9,200	198,147	0.01%	Rakuten Group, Inc.	28,700	129,288	0.01%
Matsukiyococokara & Co.	4,900	198,013	0.01%	Nippon Sanso Holdings Corp.	8,100	128,963	0.01%
Idemitsu Kosan Co., Ltd.	8,174	196,746	0.01%	JGC Holdings Corp.	9,900	127,817	0.01%
Mazda Motor Corp.	23,900	195,274	0.01%	Marui Group Co., Ltd.	7,300	127,618	0.01%
TOTO Ltd.	5,700	187,965	0.01%	Concordia Financial Group Ltd.	36,500	126,274	0.01%
Toho Co., Ltd.	5,200	187,744	0.01%	Hoshizaki Corp.	4,200	125,052	0.01%
Kintetsu Group Holdings Co., Ltd.	6,000	186,596	0.01%	NH Foods Ltd.	4,000	124,986	0.01%
CyberAgent, Inc.	18,600	184,966	0.01%	Mitsubishi Gas Chemical Co., Inc.	8,600	123,757	0.01%
Kajima Corp.	16,100	184,518	0.01%	Asics Corp.	6,800	122,781	0.01%
JFE Holdings, Inc.	17,500	184,204	0.01%	Zensho Holdings Co., Ltd.	5,100	122,380	0.01%
Hamamatsu Photonics KK	4,700	182,319	0.01%	Kyushu Electric Power Co., Inc.	19,000	121,954	0.01%
Capcom Co., Ltd.	7,500	181,904	0.01%	Keihan Holdings Co., Ltd.	4,900	121,909	0.01%
Obayashi Corp.	24,900	180,534	0.01%	Mitsubishi Logistics Corp.	5,100	121,817	0.01%
Nissin Foods Holdings Co., Ltd.	2,600	179,324	0.01%	Otsuka Corp.	4,100	121,471	0.01%
Lixil Corp.	9,500	177,616	0.01%	Ibiden Co., Ltd.	4,300	121,067	0.01%
JSR Corp.	6,800	176,188	0.01%	Skylark Holdings Co., Ltd.	10,315	120,647	0.01%
Keio Corp.	4,900	175,110	0.01%	Haseko Corp.	10,300	120,472	0.01%
TOPPAN, Inc.	10,447	174,328	0.01%	GMO Payment Gateway, Inc.	1,700	119,502	0.01%
Ricoh Co., Ltd.	22,300	174,158	0.01%	Open House Group Co., Ltd.	3,000	119,245	0.01%
Hirose Electric Co., Ltd.	1,310	173,664	0.01%	Shizuoka Bank Ltd.	19,700	118,181	0.01%
Daiwa House Investment Corp. REIT Class A	75	169,758	0.01%	Kobe Bussan Co., Ltd.	4,800	117,478	0.01%
SUMCO Corp.	13,046	168,915	0.01%	Santen Pharmaceutical Co., Ltd.	14,800	115,912	0.01%
Brother Industries Ltd.	9,500	166,777	0.01%	Fukuoka Financial Group, Inc.	6,400	115,135	0.01%
Rohto Pharmaceutical Co., Ltd.	5,700	164,469	0.01%	Itochu Techno-Solutions Corp.	4,700	115,031	0.01%
Suntory Beverage & Food Ltd.	4,300	162,372	0.01%	Mitsui Chemicals, Inc.	5,400	114,872	0.01%
SBI Holdings, Inc.	8,100	158,297	0.01%	Japan Hotel Investment Corp. REIT Class A	229	114,285	0.01%
Taiyo Yuden Co., Ltd.	4,600	156,093	0.01%	Hikari Tsushin, Inc.	1,100	112,627	0.01%
United Urban Investment Corp. REIT	149	156,069	0.01%	Mori Hills Investment Corp. REIT Class A	99	110,984	0.01%
USS Co., Ltd.	9,000	155,614	0.01%	Shimizu Corp.	20,000	110,412	0.01%
Seiko Epson Corp.	11,000	155,460	0.01%	Alfresa Holdings Corp.	8,200	110,154	0.01%
Sekisui Chemical Co., Ltd.	11,300	154,460	0.01%	Hitachi Metals Ltd.	7,200	108,804	0.01%
Oji Holdings Corp.	35,200	152,351	0.01%	Japan Post Bank Co., Ltd.	13,926	108,144	0.01%
Square Enix Holdings Co., Ltd.	3,400	150,410	0.01%	Tokyu Fudosan Holdings Corp.	20,300	106,689	0.01%
Kurita Water Industries Ltd.	4,100	148,180	0.01%	Cosmo Energy Holdings Co., Ltd.	3,830	106,001	0.01%
Kobayashi Pharmaceutical Co., Ltd.	2,400	147,687	0.01%	Tohoku Electric Power Co., Inc.	19,800	105,956	0.01%
Nisshin Seifun Group, Inc.	12,600	147,281	0.01%	Internet Initiative Japan, Inc.	3,000	104,781	0.01%
IHI Corp.	5,500	146,958	0.01%	Miura Co., Ltd.	5,300	104,631	0.01%
Nippon Express Holdings, Inc.	2,700	146,472	0.01%	Sega Sammy Holdings, Inc.	6,500	104,207	0.01%
Koito Manufacturing Co., Ltd.	4,600	145,766	0.01%	Hitachi Construction Machinery Co., Ltd.	4,700	103,960	0.01%
Odakyu Electric Railway Co., Ltd.	10,800	145,081	0.01%	Nagoya Railroad Co., Ltd.	6,700	103,073	0.01%
Showa Denko KK	8,508	144,415	0.01%	Kagome Co., Ltd.	4,200	102,330	0.01%
Advance Residence Investment Corp. REIT	54	143,491	0.01%	Yamada Holdings Co., Ltd.	28,400	102,015	0.01%
Tosoh Corp.	11,500	142,634	0.01%	Mitsui Fudosan Logistics Park, Inc. REIT	27	101,954	0.01%
NGK Insulators Ltd.	10,600	142,629	0.01%	Sumitomo Heavy Industries Ltd.	4,600	101,410	0.01%
MonotaRO Co., Ltd.	9,600	142,458	0.01%	Goldwin, Inc.	1,800	100,961	0.01%
Ebara Corp.	3,800	142,093	0.01%	Hulic Co., Ltd.	13,053	100,884	0.01%
NGK Spark Plug Co., Ltd.	7,800	141,411	0.01%	Nomura Real Estate Holdings, Inc.	4,100	100,346	0.01%
Bank of Kyoto Ltd.	3,300	140,400	0.01%	Iwatani Corp.	2,600	100,092	0.01%
Sekisui House, Inc. REIT	237	140,258	0.01%	Kose Corp.	1,100	99,915	0.01%
Orix JREIT, Inc. REIT	103	139,653	0.01%	Ryohin Keikaku Co., Ltd.	9,800	99,764	0.01%
Yokogawa Electric Corp.	8,400	138,562	0.01%	Denka Co., Ltd.	4,100	99,139	0.01%
Nippon Shinyaku Co., Ltd.	2,200	133,598	0.01%	J Front Retailing Co., Ltd.	11,600	99,047	0.01%
BayCurrent Consulting, Inc.	500	132,862	0.01%	NSK Ltd.	18,100	97,258	0.01%
Nikon Corp.	11,500	132,814	0.01%	Kewpie Corp.	5,700	96,248	0.01%
Chiba Bank Ltd.	24,300	132,541	0.01%	Kawasaki Heavy Industries Ltd.	5,100	95,502	0.01%
Toyo Suisan Kaisha Ltd.	3,400	132,391	0.01%	Stanley Electric Co., Ltd.	5,800	95,119	0.01%
Keisei Electric Railway Co., Ltd.	4,800	132,141	0.01%	SCREEN Holdings Co., Ltd.	1,400	94,498	0.01%
Kyushu Railway Co.	6,327	131,705	0.01%	Kansai Paint Co., Ltd.	7,400	94,233	0.01%
Azbil Corp.	5,000	131,206	0.01%	Asahi Intec Co., Ltd.	6,100	91,957	0.01%
Japan Post Insurance Co., Ltd.	8,198	131,006	0.01%				
Mitsubishi HC Capital, Inc.	28,420	130,955	0.01%				

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Credit Saison Co., Ltd.	8,000	91,804	0.01%	Tokyo Century Corp.	2,000	66,100	0.00%
Sohgo Security Services Co., Ltd.	3,300	91,576	0.01%	SHO-BOND Holdings Co., Ltd.	1,500	65,916	0.00%
COMSYS Holdings Corp.	4,800	91,368	0.01%	Nippon Accommodations Fund, Inc. REIT Class A	13	65,261	0.00%
Kamigumi Co., Ltd.	4,700	90,779	0.01%	Iyo Bank Ltd.	12,900	63,239	0.00%
Iida Group Holdings Co., Ltd.	5,900	90,722	0.01%	Seino Holdings Co., Ltd.	7,900	63,151	0.00%
Nihon M&A Center Holdings, Inc.	8,500	90,284	0.01%	Japan Logistics Fund, Inc. REIT	27	62,305	0.00%
Isetan Mitsukoshi Holdings Ltd.	11,100	89,875	0.01%	Aozora Bank Ltd.	3,200	62,113	0.00%
Seibu Holdings, Inc.	8,534	89,703	0.01%	NEC Networks & System Integration Corp.	4,600	62,099	0.00%
Lion Corp.	8,100	89,195	0.01%	Medipal Holdings Corp.	4,400	61,990	0.00%
NOF Corp.	2,400	88,859	0.01%	Food & Life Cos Ltd.	2,900	61,819	0.00%
Nabtesco Corp.	3,800	88,668	0.01%	Mabuchi Motor Co., Ltd.	2,400	61,742	0.00%
THK Co., Ltd.	4,700	88,115	0.01%	Sawai Group Holdings Co., Ltd.	2,000	60,579	0.00%
ANA Holdings, Inc.	4,783	87,999	0.01%	Casio Computer Co., Ltd.	6,500	60,237	0.00%
Hakuhodo DY Holdings, Inc.	9,600	87,976	0.01%	Kenedix Office Investment Corp. REIT Class A	12	60,152	0.00%
Japan Airport Terminal Co., Ltd.	2,200	87,608	0.01%	Zeon Corp.	6,200	59,967	0.00%
Nifco, Inc.	3,700	86,199	0.01%	Tsuruha Holdings, Inc.	1,100	59,674	0.00%
Kadokawa Corp.	4,000	86,062	0.01%	Activia Properties, Inc. REIT	20	59,549	0.00%
Kuraray Co., Ltd.	10,600	85,437	0.01%	NS Solutions Corp.	2,200	58,621	0.00%
Konica Minolta, Inc.	25,600	85,362	0.00%	Chugoku Electric Power Co., Inc.	9,100	58,476	0.00%
INFRONEER Holdings, Inc.	11,940	84,812	0.00%	Welcia Holdings Co., Ltd.	2,900	58,062	0.00%
Sundrug Co., Ltd.	3,800	84,752	0.00%	Air Water, Inc.	4,600	57,697	0.00%
Koei Tecmo Holdings Co., Ltd.	2,626	84,663	0.00%	Nishi-Nippon Railroad Co., Ltd.	2,700	57,655	0.00%
Industrial & Infrastructure Fund Investment Corp. REIT Class A	64	84,561	0.00%	Maruichi Steel Tube Ltd.	2,700	56,999	0.00%
Toho Gas Co., Ltd.	3,500	84,373	0.00%	Hisamitsu Pharmaceutical Co., Inc.	2,200	56,597	0.00%
Hachijuni Bank Ltd.	22,900	84,281	0.00%	GMO Internet, Inc.	3,300	56,500	0.00%
Penta-Ocean Construction Co., Ltd.	15,300	82,438	0.00%	FP Corp.	2,700	56,403	0.00%
Suzuken Co., Ltd.	2,910	82,145	0.00%	Yamato Kogyo Co., Ltd.	1,700	56,185	0.00%
Hitachi Transport System Ltd.	1,300	81,911	0.00%	Teijin Ltd.	5,400	56,164	0.00%
Mitsui Mining & Smelting Co., Ltd.	3,500	81,668	0.00%	Canon Marketing Japan, Inc.	2,700	56,005	0.00%
Park24 Co., Ltd.	5,900	81,516	0.00%	Nichirei Corp.	3,200	55,565	0.00%
Sanwa Holdings Corp.	8,500	81,337	0.00%	Taisho Pharmaceutical Holdings Co., Ltd.	1,400	55,235	0.00%
Sumitomo Forestry Co., Ltd.	5,700	80,682	0.00%	AEON Investment Corp. REIT	49	55,220	0.00%
Calbee, Inc.	4,000	80,556	0.00%	Nippon Electric Glass Co., Ltd.	2,800	53,525	0.00%
Hirogin Holdings, Inc.	17,300	80,480	0.00%	Ain Holdings, Inc.	1,000	53,366	0.00%
Chugoku Bank Ltd.	11,100	80,316	0.00%	Lawson, Inc.	1,600	53,233	0.00%
Keikyu Corp.	7,300	79,902	0.00%	Relo Group, Inc.	3,300	53,124	0.00%
Tokyo Tatemono Co., Ltd.	5,800	79,792	0.00%	Coca-Cola Bottlers Japan Holdings, Inc.	4,350	51,871	0.00%
Japan Prime Realty Investment Corp. REIT	27	79,198	0.00%	Ulvac, Inc.	1,500	51,010	0.00%
Seven Bank Ltd.	41,400	78,927	0.00%	Descente Ltd.	2,200	50,848	0.00%
Shimamura Co., Ltd.	900	78,900	0.00%	SCSK Corp.	3,000	50,701	0.00%
Kobe Steel Ltd.	17,300	78,570	0.00%	Mitsui High-Tec, Inc.	800	49,582	0.00%
Tokyo Ohka Kogyo Co., Ltd.	1,600	78,201	0.00%	Ezaki Glico Co., Ltd.	1,700	49,115	0.00%
Kakaku.com, Inc.	4,700	77,425	0.00%	Nihon Kohden Corp.	2,400	49,005	0.00%
Japan Airlines Co., Ltd.	4,384	76,641	0.00%	Mebuki Financial Group, Inc.	24,800	48,740	0.00%
Sharp Corp.	9,900	76,443	0.00%	Mitsubishi Materials Corp.	3,400	48,602	0.00%
TechnoPro Holdings, Inc.	3,800	75,997	0.00%	NET One Systems Co., Ltd.	2,200	48,581	0.00%
Rinnai Corp.	1,100	75,544	0.00%	Justsystems Corp.	1,700	47,989	0.00%
Shinko Electric Industries Co., Ltd.	2,900	74,712	0.00%	Cosmos Pharmaceutical Corp.	500	47,956	0.00%
Nankai Electric Railway Co., Ltd.	3,700	73,207	0.00%	Fukuyama Transporting Co., Ltd.	2,100	47,610	0.00%
Jeol Ltd.	1,900	73,144	0.00%	Yamazaki Baking Co., Ltd.	3,900	47,568	0.00%
Sankyu, Inc.	2,500	71,768	0.00%	EXEO Group, Inc.	3,000	46,881	0.00%
Daiwa Office Investment Corp. REIT Class A	14	71,724	0.00%	Pigeon Corp.	3,400	46,575	0.00%
ABC-Mart, Inc.	1,600	70,664	0.00%	Morinaga Milk Industry Co., Ltd.	1,300	46,505	0.00%
JTEKT Corp.	9,400	70,575	0.00%	Tokai Carbon Co., Ltd.	6,100	46,427	0.00%
Mitsubishi Motors Corp.	20,700	69,937	0.00%	Taiheiyo Cement Corp.	3,100	46,207	0.00%
Oracle Corp. Japan	1,200	69,427	0.00%	Shikoku Electric Power Co., Inc.	7,900	45,997	0.00%
ZOZO, Inc.	3,800	68,389	0.00%	Toyo Seikan Group Holdings Ltd.	4,400	45,958	0.00%
Horiba Ltd.	1,600	68,073	0.00%	Japan Steel Works Ltd.	2,100	45,569	0.00%
LaSalle Logiport REIT	55	67,406	0.00%	Daicel Corp.	7,300	45,083	0.00%
Resorttrust, Inc.	4,100	66,998	0.00%	Sapporo Holdings Ltd.	2,000	44,312	0.00%
Alps Alpine Co., Ltd.	6,600	66,896	0.00%	Hino Motors Ltd.	8,600	44,122	0.00%
Amada Co., Ltd.	9,100	66,782	0.00%	Nagase & Co., Ltd.	3,200	43,906	0.00%
				Sugi Holdings Co., Ltd.	1,000	43,797	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Zenkoku Hosho Co., Ltd.	1,400	43,797	0.00%	SMS Co., Ltd.	1,100	21,651	0.00%
BIPROGY, Inc.	2,200	43,723	0.00%	Sumitomo Bakelite Co., Ltd.	700	20,945	0.00%
Kotobuki Spirits Co., Ltd.	800	43,517	0.00%	Daio Paper Corp.	2,000	20,831	0.00%
Nipro Corp.	5,500	43,197	0.00%	Furukawa Electric Co., Ltd.	1,200	19,680	0.00%
Bic Camera, Inc.	5,000	43,134	0.00%	Kokuyo Co., Ltd.	1,500	18,969	0.00%
Kusuri no Aoki Holdings Co., Ltd.	1,000	42,693	0.00%	Matsui Securities Co., Ltd.	3,200	18,961	0.00%
Toda Corp.	8,000	42,398	0.00%	OKUMA Corp.	500	18,696	0.00%
Money Forward, Inc.	1,700	42,295	0.00%	Lintec Corp.	1,100	18,615	0.00%
Shinsei Bank Ltd.	2,805	42,223	0.00%	Fuji Kyuko Co., Ltd.	600	18,549	0.00%
K's Holdings Corp.	4,200	40,870	0.00%	Yaoko Co., Ltd.	400	17,931	0.00%
Katitas Co., Ltd.	1,900	40,866	0.00%	Heiwa Corp.	1,200	17,781	0.00%
Yokohama Rubber Co., Ltd.	3,000	40,565	0.00%	NHK Spring Co., Ltd.	2,700	17,748	0.00%
Fanci Corp.	2,200	40,193	0.00%	Acom Co., Ltd.	7,400	17,267	0.00%
Dowa Holdings Co., Ltd.	1,200	39,792	0.00%	NOK Corp.	2,100	17,065	0.00%
Fuyo General Lease Co., Ltd.	700	39,675	0.00%	RENOVA, Inc.	900	16,217	0.00%
As One Corp.	1,000	39,380	0.00%	Fuji Oil Holdings, Inc.	1,000	15,767	0.00%
Sumitomo Rubber Industries Ltd.	4,600	39,243	0.00%	Izumi Co., Ltd.	700	15,741	0.00%
Ship Healthcare Holdings, Inc.	2,200	39,075	0.00%	Kaken Pharmaceutical Co., Ltd.	500	14,041	0.00%
Rengo Co., Ltd.	7,200	39,006	0.00%	Maruwa Unyu Kikan Co., Ltd.	1,300	12,813	0.00%
SHIFT, Inc.	300	38,997	0.00%	Toshiba TEC Corp.	400	12,778	0.00%
DIC Corp.	2,200	38,946	0.00%	Ariake Japan Co., Ltd.	300	12,322	0.00%
Takara Holdings, Inc.	5,200	38,467	0.00%	Takara Bio, Inc.	800	11,330	0.00%
Anritsu Corp.	3,500	37,820	0.00%	Sansan, Inc.	1,600	10,835	0.00%
Toyo Tire Corp.	3,000	37,408	0.00%	Itoham Yonekyu Holdings, Inc.	1,800	9,155	0.00%
Takashimaya Co., Ltd.	3,800	37,201	0.00%	Japan Aviation Electronics Industry Ltd.	600	9,023	0.00%
Sotetsu Holdings, Inc.	2,100	36,279	0.00%	Mani, Inc.	900	8,738	0.00%
OSG Corp.	3,100	35,962	0.00%	Orient Corp.	8,600	8,103	0.00%
UBE Corp.	2,400	35,632	0.00%	GungHo Online Entertainment, Inc.	410	7,228	0.00%
Nippon Kayaku Co., Ltd.	4,400	35,561	0.00%	ASKUL Corp.	400	4,764	0.00%
Daiichikosho Co., Ltd.	1,200	34,890	0.00%	Noevir Holdings Co., Ltd.	100	4,240	0.00%
Kinden Corp.	3,000	34,603	0.00%	Nippon Television Holdings, Inc.	400	3,554	0.00%
Sumitomo Pharma Co., Ltd.	4,300	34,532	0.00%	Fuji Media Holdings, Inc.	300	2,537	0.00%
Tsumura & Co.	1,500	33,620	0.00%	TBS Holdings, Inc.	200	2,501	0.00%
Aica Kogyo Co., Ltd.	1,600	33,353	0.00%			136,805,343	6.96%
Ushio, Inc.	2,700	33,349	0.00%				
House Foods Group, Inc.	1,600	33,294	0.00%				
Sankyo Co., Ltd.	1,100	33,238	0.00%				
Toyoda Gosei Co., Ltd.	2,100	33,126	0.00%				
OBIC Business Consultants Co., Ltd.	956	32,827	0.00%				
JCR Pharmaceuticals Co., Ltd.	1,900	32,376	0.00%				
DMG Mori Co., Ltd.	2,600	32,152	0.00%				
Nippon Shokubai Co., Ltd.	800	30,915	0.00%				
DeNA Co., Ltd.	2,200	30,590	0.00%				
Kyudenko Corp.	1,500	30,297	0.00%				
Kaneka Corp.	1,200	29,502	0.00%				
AEON Financial Service Co., Ltd.	3,100	29,162	0.00%				
GS Yuasa Corp.	1,800	28,129	0.00%				
Aeon Mall Co., Ltd.	2,300	28,087	0.00%				
PALTAC Corp.	900	27,824	0.00%				
Menicon Co., Ltd.	1,200	27,515	0.00%				
Rakus Co., Ltd.	2,300	27,071	0.00%				
Pola Orbis Holdings, Inc.	2,200	27,060	0.00%				
Benefit One, Inc.	2,000	26,852	0.00%				
Information Services International-Dentsu Ltd.	900	26,598	0.00%				
Shochiku Co., Ltd.	300	26,587	0.00%				
Amano Corp.	1,500	25,892	0.00%				
Benesse Holdings, Inc.	1,600	25,875	0.00%				
Fujitsu General Ltd.	1,300	25,731	0.00%				
Daido Steel Co., Ltd.	1,000	25,726	0.00%				
Morinaga & Co., Ltd.	800	25,616	0.00%				
Toyota Boshoku Corp.	1,700	25,214	0.00%				
TS Tech Co., Ltd.	2,400	24,856	0.00%				
Yamaguchi Financial Group, Inc.	4,500	24,644	0.00%				
Kyushu Financial Group, Inc.	8,400	23,990	0.00%				
H.U. Group Holdings, Inc.	1,100	23,878	0.00%				
Kandenko Co., Ltd.	3,700	23,041	0.00%				
PeptiDream, Inc.	2,200	23,027	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
CTP NV	1,554	17,871	0.00%
<b>New Zealand 0.09% (30 June 2021: 0.09%)</b>			
Fisher & Paykel Healthcare Corp., Ltd.	22,436	278,713	0.01%
Spark New Zealand Ltd.	82,679	246,747	0.01%
Auckland International Airport Ltd.	41,558	185,522	0.01%
EBOS Group Ltd.	7,459	180,914	0.01%
Contact Energy Ltd.	31,468	142,435	0.01%
Meridian Energy Ltd.	46,032	133,943	0.01%
Mainfreight Ltd.	3,027	131,554	0.01%
Mercury NZ Ltd.	34,389	120,805	0.01%
Fletcher Building Ltd.	34,823	109,122	0.01%
Infratil Ltd.	19,576	93,476	0.00%
a2 Milk Co., Ltd.	21,762	66,705	0.00%
Ryman Healthcare Ltd.	11,773	65,147	0.00%
Air New Zealand Ltd.	120,903	42,848	0.00%
SKYCITY Entertainment Group Ltd.	21,867	39,564	0.00%
Kiwi Property Group Ltd.	38,440	23,302	0.00%
		<b>1,860,797</b>	<b>0.09%</b>
<b>Norway 0.24% (30 June 2021: 0.21%)</b>			
Equinor A.S.A	36,606	1,269,201	0.07%
DNB Bank A.S.A	41,647	744,227	0.04%
Mowi A.S.A	17,308	392,593	0.02%
Telenor A.S.A	26,987	357,833	0.02%
Yara International A.S.A	6,570	273,713	0.01%
Norsk Hydro A.S.A	47,471	265,037	0.01%
Orkla A.S.A	29,964	238,748	0.01%
Aker BP A.S.A (XSTO)	6,659	230,577	0.01%
Aker BP A.S.A	5,447	188,610	0.01%
TOMRA Systems A.S.A	8,498	157,131	0.01%
Salmar A.S.A	2,189	153,433	0.01%
Gjensidige Forsikring A.S.A	5,386	108,758	0.01%
Leroy Seafood Group A.S.A	12,706	89,960	0.01%
Schibsted A.S.A Class B	5,263	85,499	0.00%
Nordic Semiconductor A.S.A	5,241	81,057	0.00%
Adevinta A.S.A Class B	7,593	54,682	0.00%
Aker A.S.A Class A	608	46,524	0.00%
AutoStore Holdings Ltd.	28,053	39,752	0.00%
Schibsted A.S.A Class A	1,850	32,938	0.00%
		<b>4,810,273</b>	<b>0.24%</b>
<b>Poland 0.07% (30 June 2021: 0.09%)</b>			
Polski Koncern Naftowy ORLEN SA	13,522	206,085	0.01%
Powszechna Kasa Oszczednosci Bank Polski SA	33,030	205,710	0.01%
Dino Polska SA	2,094	148,578	0.01%
Powszechny Zaklad Ubezpieczen SA	20,736	138,275	0.01%
KGHM Polska Miedz SA	5,208	137,734	0.01%
Bank Polska Kasa Opieki SA	4,958	89,922	0.01%
LPP SA	42	84,031	0.01%
Polskie Gornictwo Naftowe i Gazownictwo SA	49,791	63,260	0.00%
Allegro.eu SA	10,779	57,169	0.00%
CD Projekt SA	2,305	49,055	0.00%
Santander Bank Polska SA	824	42,704	0.00%
Cyfrowy Polsat SA	8,756	41,328	0.00%
Pepco Group NV	4,903	37,995	0.00%
		<b>1,301,846</b>	<b>0.07%</b>
<b>Portugal 0.06% (30 June 2021: 0.05%)</b>			
EDP - Energias de Portugal SA	111,585	519,355	0.03%
Jeronimo Martins SGPS SA	11,999	260,170	0.01%
EDP Renovaveis SA	10,989	258,720	0.01%
Galp Energia SGPS SA	19,496	227,973	0.01%
		<b>1,266,218</b>	<b>0.06%</b>
<b>Singapore 0.40% (30 June 2021: 0.35%)</b>			
DBS Group Holdings Ltd.	70,700	1,507,779	0.08%
Oversea-Chinese Banking Corp., Ltd.	133,800	1,095,051	0.06%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
United Overseas Bank Ltd.	49,300	929,888	0.05%
Singapore Telecommunications Ltd.	305,700	555,738	0.03%
CapitaLand Integrated Commercial Trust REIT	188,961	294,636	0.02%
Ascendas REIT	139,103	284,863	0.01%
Capitaland Investment Ltd.	100,400	275,582	0.01%
Keppel Corp., Ltd.	56,000	261,148	0.01%
Wilmar International Ltd.	74,406	215,995	0.01%
Singapore Exchange Ltd.	29,000	197,126	0.01%
Mapletree Industrial Trust REIT	97,336	181,845	0.01%
Singapore Technologies Engineering Ltd.	60,100	176,193	0.01%
Singapore Airlines Ltd.	45,820	167,911	0.01%
Genting Singapore Ltd.	275,600	142,583	0.01%
Mapletree Logistics Trust REIT	117,927	142,356	0.01%
Mapletree Commercial Trust REIT	98,636	129,700	0.01%
SATS Ltd.	45,400	127,226	0.01%
Venture Corp., Ltd.	10,200	121,884	0.01%
Keppel DC REIT	77,545	109,768	0.01%
Suntec REIT	81,900	95,335	0.01%
ComfortDelGro Corp., Ltd.	94,400	94,963	0.01%
UOL Group Ltd.	17,900	94,664	0.00%
Sembcorp Industries Ltd.	46,000	94,201	0.00%
NetLink NBN Trust	126,100	87,890	0.00%
City Developments Ltd.	14,900	87,257	0.00%
Keppel REIT	103,300	80,906	0.00%
Frasers Logistics & Commercial Trust REIT	82,600	78,938	0.00%
Sembcorp Marine Ltd.	868,672	67,412	0.00%
Jardine Cycle & Carriage Ltd.	3,211	65,272	0.00%
Ascott Residence Trust	73,400	60,125	0.00%
Golden Agri-Resources Ltd.	211,500	37,993	0.00%
Hutchison Port Holdings Trust	147,000	34,545	0.00%
Wing Tai Holdings Ltd.	14,700	18,379	0.00%
Olam Group Ltd.	8,600	9,393	0.00%
Singapore Post Ltd.	14,500	6,772	0.00%
StarHub Ltd.	6,500	5,745	0.00%
SIA Engineering Co., Ltd.	200	351	0.00%
		<b>7,937,413</b>	<b>0.40%</b>
<b>South Korea 1.52% (30 June 2021: 1.91%)</b>			
Samsung Electronics Co., Ltd.	183,451	8,053,533	0.41%
SK Hynix, Inc.	21,089	1,478,049	0.08%
Samsung Electronics Co., Ltd. - Preference Shares	31,860	1,275,970	0.07%
NAVER Corp.	5,489	1,014,603	0.05%
Hyundai Motor Co.	5,399	750,554	0.04%
Samsung SDI Co., Ltd.	1,808	740,801	0.04%
LG Chem Ltd.	1,713	680,767	0.04%
Kakao Corp.	12,440	669,713	0.04%
Kia Corp.	9,903	589,573	0.03%
Celltrion, Inc.	4,193	576,441	0.03%
KB Financial Group, Inc.	14,874	551,589	0.03%
Shinhan Financial Group Co., Ltd.	19,033	543,109	0.03%
POSCO Holdings, Inc.	3,015	535,241	0.03%
Samsung Biologics Co., Ltd.	728	442,945	0.02%
Hyundai Mobis Co., Ltd.	2,530	387,762	0.02%
Hana Financial Group, Inc.	11,119	336,978	0.02%
Samsung C&T Corp.	3,439	325,783	0.02%
HMM Co., Ltd.	15,650	296,511	0.02%
SK Innovation Co., Ltd.	1,944	287,468	0.02%
LG Electronics, Inc.	4,200	285,628	0.02%
LG Energy Solution Ltd.	958	273,735	0.01%
KT&G Corp.	4,079	258,236	0.01%
SK, Inc.	1,385	229,340	0.01%
Woori Financial Group, Inc.	24,453	227,881	0.01%
LG Corp.	3,798	227,868	0.01%
Samsung Electro-Mechanics Co., Ltd.	2,245	225,641	0.01%
Celltrion Healthcare Co., Ltd.	4,096	216,409	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Krafton, Inc.	1,228	207,126	0.01%	Industrial Bank of Korea	7,495	55,531	0.00%
Doosan Enerbility Co., Ltd.	13,521	202,024	0.01%	Hanwha Corp. - Preference Shares	4,963	54,851	0.00%
Korea Electric Power Corp.	10,558	183,366	0.01%	BNK Financial Group, Inc.	10,468	54,098	0.00%
Samsung SDS Co., Ltd.	1,737	173,914	0.01%	LS Corp.	1,043	51,090	0.00%
NCSoft Corp.	628	169,043	0.01%	Kakaopay Corp.	1,098	50,909	0.00%
Samsung Fire & Marine Insurance Co., Ltd.	1,088	168,429	0.01%	Hite Jinro Co., Ltd.	2,117	50,218	0.00%
LG H&H Co., Ltd.	310	162,354	0.01%	Hyundai Engineering & Construction Co., Ltd. - Preference Shares	896	49,065	0.00%
KakaoBank Corp.	6,819	158,868	0.01%	Alteogen, Inc.	1,011	47,576	0.00%
Korea Zinc Co., Ltd.	410	153,939	0.01%	GS Holdings Corp.	1,473	47,478	0.00%
LG Innotek Co., Ltd.	566	149,303	0.01%	Mirae Asset Securities Co., Ltd. - Preference Shares	16,033	46,800	0.00%
Korean Air Lines Co., Ltd.	7,674	148,941	0.01%	Posco International Corp.	3,085	45,738	0.00%
S-Oil Corp.	1,831	146,661	0.01%	Kakao Games Corp.	1,177	44,554	0.00%
Ecopro BM Co., Ltd.	1,600	139,864	0.01%	Hyundai Mipo Dockyard Co., Ltd.	593	41,607	0.00%
Korea Aerospace Industries Ltd.	3,353	138,934	0.01%	SD Biosensor, Inc.	1,375	41,142	0.00%
Hyundai Motor Co. (XKRX) - Preference Shares	2,066	138,433	0.01%	Ijin Materials Co., Ltd.	740	39,781	0.00%
Samsung Life Insurance Co., Ltd.	2,755	132,827	0.01%	Samsung Securities Co., Ltd.	1,513	38,979	0.00%
Hanwha Solutions Corp.	4,421	129,048	0.01%	Ottogi Corp.	118	38,534	0.00%
CJ CheilJedang Corp.	437	127,559	0.01%	Meritz Financial Group, Inc.	1,800	35,836	0.00%
L&F Co., Ltd.	775	125,347	0.01%	DL E&C Co., Ltd.	1,118	35,691	0.00%
Yuhan Corp.	2,758	118,953	0.01%	Netmarble Corp.	646	34,280	0.00%
LG Uplus Corp.	11,805	115,922	0.01%	KCC Corp.	154	34,100	0.00%
Amorepacific Corp.	1,152	115,342	0.01%	Hyundai Motor Co. - Preference Shares	503	33,936	0.00%
Hyundai Glovis Co., Ltd.	820	113,363	0.01%	Hanwha Aerospace Co., Ltd.	902	33,832	0.00%
Korea Investment Holdings Co., Ltd.	2,315	110,009	0.01%	Fila Holdings Corp.	1,536	33,242	0.00%
SK Square Co., Ltd.	3,655	109,926	0.01%	Celltrion Pharm, Inc.	531	32,186	0.00%
Samsung Engineering Co., Ltd.	6,502	107,916	0.01%	Wemade Co., Ltd.	652	28,974	0.00%
Samsung Heavy Industries Co., Ltd.	22,979	107,426	0.01%	BGF retail Co., Ltd.	198	28,822	0.00%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	1,477	106,816	0.01%	Hanon Systems	3,705	28,678	0.00%
LG Chem Ltd. - Preference Shares	560	103,728	0.01%	Mando Corp.	783	28,675	0.00%
HLB, Inc.	3,780	103,059	0.01%	Pan Ocean Co., Ltd.	6,229	28,497	0.00%
Kangwon Land, Inc.	5,258	102,860	0.01%	LG H&H Co., Ltd. - Preference Shares	111	27,912	0.00%
OCI Co., Ltd.	916	101,237	0.01%	KEPCO Plant Service & Engineering Co., Ltd.	937	27,712	0.00%
Coway Co., Ltd.	1,967	96,805	0.01%	LG Electronics, Inc. - Preference Shares	841	27,496	0.00%
SKC Co., Ltd.	887	90,859	0.01%	DGB Financial Group, Inc.	4,618	27,066	0.00%
E-MART, Inc.	1,048	85,154	0.01%	Amorepacific Corp. - Preference Shares	676	26,449	0.00%
LG Display Co., Ltd.	7,394	82,858	0.01%	Korea Gas Corp.	851	25,922	0.00%
SK Telecom Co., Ltd.	2,047	81,981	0.01%	Cheil Worldwide, Inc.	1,410	25,791	0.00%
HYBE Co., Ltd.	723	81,020	0.01%	Mirae Asset Securities Co., Ltd.	5,005	25,518	0.00%
Samsung SDI Co., Ltd. - Preference Shares	386	80,268	0.01%	LOTTE Fine Chemical Co., Ltd.	488	24,618	0.00%
Lotte Chemical Corp.	546	75,693	0.00%	Lotte Shopping Co., Ltd.	306	24,510	0.00%
SK Biopharmaceuticals Co., Ltd.	1,309	75,511	0.00%	Daewoo Engineering & Construction Co., Ltd.	5,433	24,437	0.00%
Hankook Tire & Technology Co., Ltd.	2,944	74,711	0.00%	Hyundai Department Store Co., Ltd.	450	24,295	0.00%
DB Insurance Co., Ltd.	1,519	71,715	0.00%	Amorepacific Group	795	22,838	0.00%
Hyundai Steel Co.	2,863	70,781	0.00%	CJ Corp.	367	21,962	0.00%
SK Bioscience Co., Ltd.	908	70,282	0.00%	Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	179	21,713	0.00%
Shinsegae, Inc.	416	69,846	0.00%	Hanjin Kal Corp.	455	21,657	0.00%
GS Engineering & Construction Corp.	2,839	68,985	0.00%	GS Retail Co., Ltd.	1,063	21,000	0.00%
SK IE Technology Co., Ltd.	910	68,755	0.00%	CJ ENM Co., Ltd.	283	20,423	0.00%
Hyundai Marine & Fire Insurance Co., Ltd.	2,876	68,555	0.00%	NH Investment & Securities Co., Ltd.	2,841	19,802	0.00%
Hyundai Heavy Industries Co., Ltd.	617	67,954	0.00%	Dongsuh Cos, Inc.	874	17,636	0.00%
SK Chemicals Co., Ltd.	951	67,458	0.00%	Hanwha Life Insurance Co., Ltd.	10,153	17,399	0.00%
POSCO Chemical Co., Ltd.	806	66,422	0.00%	Daewoo Shipbuilding & Marine Engineering Co., Ltd.	931	17,209	0.00%
F&F Co., Ltd.	635	65,779	0.00%	Seegene, Inc.	588	16,371	0.00%
HD Hyundai Co., Ltd.	1,426	65,238	0.00%	Hyundai Wia Corp.	363	15,600	0.00%
Hanmi Pharm Co., Ltd.	251	59,541	0.00%	S-1 Corp.	312	15,427	0.00%
Hotel Shilla Co., Ltd.	1,080	59,224	0.00%	CJ Logistics Corp.	164	14,399	0.00%
Orion Corp.	734	58,792	0.00%	Green Cross Corp.	107	13,886	0.00%
Hyundai Engineering & Construction Co., Ltd.	1,831	58,312	0.00%				
Pearl Abyss Corp.	1,457	57,342	0.00%				
Kumho Petrochemical Co., Ltd.	527	56,418	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets	
Samsung Card Co., Ltd.	490	11,510	0.00%	Evolution AB	5,994	544,042	0.03%	
Shin Poong Pharmaceutical Co., Ltd.	638	10,737	0.00%	Skandinaviska Enskilda Banken AB Class A	55,112	539,966	0.03%	
Hyundai Doosan Infracore Co., Ltd.	2,529	10,596	0.00%	Investor AB Class A	27,970	501,268	0.03%	
DL Holdings Co., Ltd.	185	10,102	0.00%	Swedbank AB Class A	38,377	484,235	0.02%	
Hanmi Science Co., Ltd.	303	9,346	0.00%	Svenska Handelsbanken AB Class A	54,316	463,367	0.02%	
Hanssem Co., Ltd.	182	9,041	0.00%	H&M Hennes & Mauritz AB Class B	34,376	409,799	0.02%	
SSANGYONG C&E Co., Ltd.	1,698	9,024	0.00%	Epiroc AB Class A	26,492	408,339	0.02%	
HDC Hyundai Development Co.-Engineering & Construction Class E	1,009	8,665	0.00%	Telia Co. AB	106,375	406,715	0.02%	
Doosan Bobcat, Inc.	378	8,414	0.00%	Svenska Cellulosa AB SCA Class B	22,997	342,911	0.02%	
NongShim Co., Ltd.	36	7,417	0.00%	Nibe Industrier AB Class B	45,600	341,753	0.02%	
Solus Advanced Materials Co., Ltd.	185	6,426	0.00%	Boliden AB	10,148	322,194	0.02%	
Lotte Corp.	221	6,349	0.00%	Alfa Laval AB	12,398	298,353	0.02%	
SK Networks Co., Ltd.	1,735	5,612	0.00%	Volvo AB Class A	14,975	240,538	0.01%	
Helixmith Co., Ltd.	342	5,479	0.00%	Tele2 AB Class B	20,379	231,683	0.01%	
MedyTox, Inc.	49	4,155	0.00%	EQT AB	10,391	212,334	0.01%	
Paradise Co., Ltd.	389	4,045	0.00%	Getinge AB Class B	9,174	211,637	0.01%	
Lotte Chilsung Beverage Co., Ltd.	30	4,043	0.00%	Industrivarden AB Class A	9,285	208,580	0.01%	
NHN Corp.	122	2,626	0.00%	Skanska AB Class B	13,474	206,172	0.01%	
SillaJen, Inc.	546	1,346	0.00%	SKF AB Class B	13,558	199,122	0.01%	
		<b>29,789,605</b>	<b>1.52%</b>	Indutrade AB	10,259	186,761	0.01%	
<b>Spain 0.70% (30 June 2021: 0.72%)</b>				Trelleborg AB Class B	8,603	173,027	0.01%	
Iberdrola SA	235,474	2,436,161	0.12%	Epiroc AB Class B	11,662	157,278	0.01%	
Banco Santander SA	648,845	1,823,364	0.09%	Swedish Orphan Biovitrum AB	7,216	155,764	0.01%	
Banco Bilbao Vizcaya Argentaria SA	253,377	1,147,119	0.06%	Holmen AB Class B	3,827	154,949	0.01%	
Telefonica SA	198,548	1,009,215	0.05%	Lifco AB Class B	9,079	145,522	0.01%	
Cellnex Telecom SA	23,865	923,886	0.05%	Castellum AB	11,234	144,106	0.01%	
Industria de Diseno Textil SA	40,358	910,931	0.05%	Securitas AB Class B	16,014	137,708	0.01%	
Amadeus IT Group SA	16,237	902,389	0.05%	Volvo Car AB Class B	19,933	132,194	0.01%	
Repsol SA	50,640	743,829	0.04%	Beijer Ref AB Class B	9,394	128,249	0.01%	
CaixaBank SA	168,284	583,568	0.03%	Industrivarden AB Class C	5,575	123,769	0.01%	
Ferrovial SA	17,949	453,920	0.02%	Investment AB Latour Class B	6,149	121,391	0.01%	
Red Electrica Corp. SA	17,646	332,525	0.02%	Kinnevik AB Class B	7,330	117,882	0.01%	
Aena SME SA	2,559	324,381	0.02%	Husqvarna AB Class B	15,929	116,956	0.01%	
Endesa SA	13,194	248,286	0.01%	Electrolux AB Class B	8,207	110,250	0.01%	
ACS Actividades de Construccion y Servicios SA	9,547	230,859	0.01%	L E Lundbergforetagen AB Class B	2,529	102,642	0.01%	
Grifols SA	11,049	208,326	0.01%	Fastighets AB Balder Class B	20,928	100,092	0.00%	
Enagas SA	8,583	189,063	0.01%	Sagax AB Class B	5,382	99,106	0.00%	
Acciona SA	985	180,724	0.01%	Sweco AB Class B	8,970	93,049	0.00%	
Siemens Gamesa Renewable Energy SA	8,756	163,947	0.01%	Thule Group AB	3,558	87,254	0.00%	
Bankinter SA	23,309	145,041	0.01%	Elekta AB Class B	10,563	72,836	0.00%	
Grifols SA - Preference Shares Class B	12,193	143,788	0.01%	Samhallsbolaget i Norden AB	41,171	68,442	0.00%	
Naturgy Energy Group SA	4,891	140,462	0.01%	Sinch AB	19,604	63,696	0.00%	
Merlin Properties Socimi SA REIT	12,167	117,088	0.01%	Vitrolife AB	2,347	53,869	0.00%	
Mapfre SA	53,741	94,501	0.00%	Svenska Handelsbanken AB Class B	3,379	33,172	0.00%	
Corp. ACCIONA Energias Renovables SA	2,447	94,091	0.00%	Skandinaviska Enskilda Banken AB Class C	2,618	29,022	0.00%	
Inmobiliaria Colonial Socimi SA REIT	14,523	92,693	0.00%	Telefonaktiebolaget LM Ericsson Class A	3,202	25,872	0.00%	
Fluidra SA	3,537	71,515	0.00%	Kinnevik AB Class A	1,481	24,425	0.00%	
		<b>13,711,672</b>	<b>0.70%</b>	Sagax AB Class D	9,281	20,876	0.00%	
<b>Sweden 0.87% (30 June 2021: 1.09%)</b>				Svenska Cellulosa AB SCA Class A	1,122	16,665	0.00%	
Investor AB Class B	62,362	1,023,483	0.05%	Lundin Energy AB	7,003	4,777	0.00%	
Atlas Copco AB Class A	90,372	842,834	0.04%				<b>17,121,584</b>	<b>0.87%</b>
Telefonaktiebolaget LM Ericsson Class B	112,350	836,206	0.04%	<b>Switzerland 2.83% (30 June 2021: 2.77%)</b>				
Volvo AB Class B	51,002	788,268	0.04%	Nestle SA	106,827	12,435,160	0.63%	
Hexagon AB Class B	73,600	763,120	0.04%	Roche Holding AG	27,276	9,075,855	0.46%	
Assa Abloy AB Class B	34,839	738,774	0.04%	Novartis AG	81,042	6,844,149	0.35%	
Sandvik AB	41,506	671,758	0.03%	Zurich Insurance Group AG	5,740	2,489,422	0.13%	
Atlas Copco AB Class B	76,219	636,237	0.03%	Cie Financiere Richemont SA Class A	20,051	2,128,985	0.11%	
Essity AB Class B	24,362	634,999	0.03%	UBS Group AG	120,965	1,944,588	0.10%	
Swedish Match AB	60,117	611,296	0.03%	ABB Ltd.	63,813	1,697,059	0.09%	

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Alcon, Inc.	17,471	1,216,866	0.06%	Experian plc	34,884	1,019,299	0.05%
Holcim AG	21,265	907,375	0.05%	Ferguson plc	8,448	942,659	0.05%
Swiss Re AG	11,297	872,985	0.04%	Tesco plc	290,910	902,670	0.05%
Partners Group Holding AG	862	774,526	0.04%	SSE plc	43,050	844,878	0.04%
Chocoladefabriken Lindt & Spruengli AG	69	699,838	0.04%	Imperial Brands plc	36,888	822,503	0.04%
Sonova Holding AG	2,034	645,883	0.03%	Ashtead Group plc	17,052	712,176	0.04%
Geberit AG	1,338	641,223	0.03%	Standard Chartered plc	93,055	699,084	0.04%
Swiss Life Holding AG	1,186	576,059	0.03%	Flutter Entertainment plc	6,762	677,006	0.03%
Credit Suisse Group AG	101,504	574,661	0.03%	Legal & General Group plc	227,700	662,290	0.03%
Swisscom AG	1,023	563,566	0.03%	BT Group plc	262,442	593,780	0.03%
Straumann Holding AG	4,691	561,783	0.03%	Natwest Group plc	211,989	562,013	0.03%
SGS SA	219	499,833	0.03%	Segro plc REIT	46,107	546,956	0.03%
Kuehne + Nagel International AG	1,882	444,281	0.02%	Aviva plc	109,041	531,421	0.03%
Roche Holding AG (XSWX)	1,101	423,678	0.02%	Smith & Nephew plc	34,115	475,420	0.02%
Julius Baer Group Ltd.	8,793	404,495	0.02%	3i Group plc	35,121	472,805	0.02%
Barry Callebaut AG	149	331,509	0.02%	WPP plc	43,752	438,148	0.02%
Vifor Pharma AG (XSWX)	1,686	291,464	0.01%	Bunzl plc	12,951	427,654	0.02%
Baloise Holding AG	1,767	287,748	0.01%	Croda International plc	5,324	418,462	0.02%
SIG Group AG	13,100	287,629	0.01%	Rentokil Initial plc	72,117	415,667	0.02%
Logitech International SA	5,298	275,982	0.01%	Entain plc	26,534	401,192	0.02%
Swatch Group AG	1,093	258,594	0.01%	InterContinental Hotels Group plc	7,560	399,384	0.02%
Schindler Holding AG (XSWX)	1,368	248,779	0.01%	Informa plc	55,980	359,504	0.02%
Swiss Prime Site AG	2,817	246,434	0.01%	Halma plc	14,512	354,068	0.02%
VAT Group AG	984	233,936	0.01%	Next plc	4,802	341,743	0.02%
Temenos AG	2,518	214,675	0.01%	Smurfit Kappa Group plc	10,100	338,049	0.02%
Adecco Group AG	5,710	193,484	0.01%	United Utilities Group plc	26,632	329,901	0.02%
PSP Swiss Property AG	1,711	189,803	0.01%	Spirax-Sarco Engineering plc	2,739	328,580	0.02%
EMS-Chemie Holding AG	251	186,280	0.01%	Melrose Industries plc	178,736	324,948	0.02%
Clariant AG	9,771	185,550	0.01%	Severn Trent plc	9,822	324,331	0.02%
Schindler Holding AG	1,003	179,783	0.01%	Mondi plc	18,291	323,207	0.02%
Georg Fischer AG	3,060	150,099	0.01%	Intertek Group plc	6,311	322,364	0.02%
Tecan Group AG	504	145,933	0.01%	Persimmon plc	13,632	308,427	0.02%
Helvetia Holding AG	1,153	134,528	0.01%	Rolls-Royce Holdings plc	301,572	303,799	0.01%
DKSH Holding AG	1,626	133,837	0.01%	Burberry Group plc	14,877	296,486	0.01%
Flughafen Zurich AG	777	117,116	0.01%	Sage Group plc	37,518	289,239	0.01%
Belimo Holding AG	320	112,310	0.01%	Whitbread plc	9,329	280,748	0.01%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	1	104,559	0.01%	Meggitt plc	28,660	274,620	0.01%
ams-OSRAM AG	10,595	95,154	0.01%	Pearson plc	29,403	267,742	0.01%
Swatch Group AG (Registered Share)	1,933	85,691	0.00%	Phoenix Group Holdings plc	37,128	266,212	0.01%
Banque Cantonale Vaudoise	1,084	84,809	0.00%	St James's Place plc	19,208	257,182	0.01%
BKW AG	704	73,316	0.00%	Auto Trader Group plc	37,401	252,090	0.01%
Emmi AG	72	69,943	0.00%	Admiral Group plc	9,029	246,061	0.01%
Vifor Pharma AG	113	20,178	0.00%	DCC plc	3,877	240,035	0.01%
		55,583,494	2.83%	Smiths Group plc	14,022	238,321	0.01%
<b>United Kingdom 4.60% (30 June 2021: 4.41%)</b>				Associated British Foods plc	12,247	234,702	0.01%
AstraZeneca plc	60,280	7,906,361	0.40%	Kingfisher plc	78,944	234,219	0.01%
Shell plc	293,401	7,603,887	0.39%	Centrica plc	233,305	226,670	0.01%
HSBC Holdings plc	787,216	5,120,520	0.26%	M&G plc	95,732	226,245	0.01%
Unilever plc	98,427	4,447,885	0.23%	Barratt Developments plc	39,420	218,974	0.01%
GSK plc	192,559	4,128,913	0.21%	Derwent London plc REIT	6,798	215,642	0.01%
Diageo plc	88,958	3,814,177	0.19%	Taylor Wimpey plc	149,374	211,612	0.01%
British American Tobacco plc	87,710	3,748,950	0.19%	Rightmove plc	29,949	206,736	0.01%
BP plc	741,349	3,495,986	0.18%	Land Securities Group plc REIT	25,148	202,792	0.01%
Glencore plc	511,462	2,764,716	0.14%	RS GROUP plc	18,312	193,257	0.01%
Rio Tinto plc	41,825	2,497,305	0.13%	Ocado Group plc	20,031	190,040	0.01%
RELX plc	71,739	1,939,367	0.10%	Antofagasta plc	13,365	187,470	0.01%
Reckitt Benckiser Group plc	25,040	1,876,286	0.09%	Dechra Pharmaceuticals plc	4,240	178,062	0.01%
National Grid plc	146,840	1,876,030	0.09%	British Land Co. plc REIT	32,608	177,055	0.01%
Vodafone Group plc	1,118,259	1,720,131	0.09%	ConvaTec Group plc	63,564	173,226	0.01%
Anglo American plc	47,109	1,680,302	0.09%	DS Smith plc	50,651	170,576	0.01%
Compass Group plc	69,554	1,419,094	0.07%	Berkeley Group Holdings plc	3,729	168,648	0.01%
Lloyds Banking Group plc	2,731,073	1,403,318	0.07%	Weir Group plc	9,618	159,206	0.01%
London Stock Exchange Group plc	14,285	1,324,031	0.07%	Johnson Matthey plc	6,634	155,131	0.01%
Prudential plc	104,422	1,288,443	0.07%	abrdn plc	78,437	152,270	0.01%
BAE Systems plc	121,223	1,222,214	0.06%	Intermediate Capital Group plc	9,513	151,230	0.01%
Barclays plc	641,699	1,193,282	0.06%	Hiscox Ltd.	13,157	150,582	0.01%
CRH plc	29,750	1,020,308	0.05%	Howden Joinery Group plc	20,559	150,456	0.01%
				JD Sports Fashion plc	106,921	149,847	0.01%
				Coca-Cola HBC AG	6,727	148,850	0.01%
				J Sainsbury plc	59,468	147,331	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Hikma Pharmaceuticals plc	7,369	144,755	0.01%	Philip Morris International, Inc.	60,362	5,960,144	0.30%
B&M European Value Retail SA	32,451	144,517	0.01%	Intel Corp.	159,001	5,948,227	0.30%
HomeServe plc	10,062	143,216	0.01%	NextEra Energy, Inc.	75,959	5,883,784	0.30%
Direct Line Insurance Group plc	45,856	140,171	0.01%	AT&T, Inc.	276,825	5,802,252	0.30%
Pennon Group plc	11,441	132,345	0.01%	Wells Fargo & Co.	147,550	5,779,534	0.29%
Royal Mail plc	40,234	131,781	0.01%	Berkshire Hathaway, Inc. Class A	14	5,725,300	0.29%
IMI plc	8,954	127,554	0.01%	Linde plc	19,424	5,584,983	0.28%
Avast plc	20,126	126,365	0.01%	Raytheon Technologies Corp.	57,979	5,572,362	0.28%
Tate & Lyle plc	13,757	125,204	0.01%	QUALCOMM, Inc.	43,476	5,553,624	0.28%
Schroders plc	3,826	124,154	0.01%	Texas Instruments, Inc.	35,673	5,481,156	0.28%
Hargreaves Lansdown plc	12,440	119,019	0.01%	United Parcel Service, Inc. Class B	28,487	5,200,017	0.26%
AVEVA Group plc	4,123	112,712	0.01%	Union Pacific Corp.	24,254	5,172,893	0.26%
ITV plc	131,866	104,510	0.00%	Amgen, Inc.	20,761	5,051,151	0.26%
Bellway plc	3,995	104,118	0.00%	International Business Machines Corp.	34,971	4,937,555	0.25%
Travis Perkins plc	8,369	98,344	0.00%	NIKE, Inc. Class B	47,708	4,875,758	0.25%
Deliveroo plc Class A	69,216	75,973	0.00%	Advanced Micro Devices, Inc.	62,828	4,804,457	0.24%
easyJet plc	15,863	70,625	0.00%	CVS Health Corp.	51,090	4,733,999	0.24%
International Consolidated Airlines Group SA	47,464	62,035	0.00%	Medtronic plc	52,280	4,692,130	0.24%
TUI AG	35,731	57,475	0.00%	Honeywell International, Inc.	26,609	4,624,910	0.24%
Fresnillo plc	6,154	57,309	0.00%	American Tower Corp. REIT	18,023	4,606,499	0.23%
Wise plc Class A	14,743	53,248	0.00%	ConocoPhillips	50,174	4,506,127	0.23%
Dr. Martens plc	17,343	50,002	0.00%	Lowe's Cos, Inc.	25,692	4,487,622	0.23%
Airtel Africa plc	29,030	47,665	0.00%	Elevance Health, Inc.	9,285	4,480,755	0.23%
Renishaw plc	876	37,958	0.00%	S&P Global, Inc.	13,241	4,463,011	0.23%
THG plc Class B	25,887	25,918	0.00%	Intuit, Inc.	10,805	4,164,679	0.21%
Evraz plc	18,584	—	0.00%	Oracle Corp.	58,848	4,111,710	0.21%
NMC Health plc	1,100	—	0.00%	Lockheed Martin Corp.	9,183	3,948,323	0.20%
		90,522,432	4.60%	Goldman Sachs Group, Inc.	12,775	3,794,430	0.19%
<b>United States 65.73% (30 June 2021: 64.07%)</b>				Morgan Stanley	49,735	3,782,844	0.19%
Apple, Inc.	594,156	81,233,008	4.13%	Charles Schwab Corp.	59,474	3,757,567	0.19%
Microsoft Corp.	290,728	74,667,672	3.80%	Caterpillar, Inc.	20,626	3,687,104	0.19%
Amazon.com, Inc.	345,604	36,706,601	1.87%	ServiceNow, Inc.	7,726	3,673,868	0.19%
Alphabet, Inc. Class A	11,610	25,301,209	1.29%	BlackRock, Inc. Class A	5,887	3,585,418	0.18%
Alphabet, Inc. Class C	10,764	23,545,712	1.20%	Citigroup, Inc.	76,380	3,512,716	0.18%
Tesla, Inc.	32,961	22,196,597	1.13%	Starbucks Corp.	44,744	3,417,994	0.17%
UnitedHealth Group, Inc.	36,402	18,697,159	0.95%	Automatic Data Processing, Inc.	16,248	3,412,730	0.17%
Johnson & Johnson	101,902	18,088,624	0.92%	Prologis, Inc. REIT	28,729	3,379,967	0.17%
Meta Platforms, Inc. Class A	89,235	14,389,144	0.73%	Mondelez International, Inc. Class A	53,709	3,334,792	0.17%
NVIDIA Corp.	93,688	14,202,164	0.72%	American Express Co.	23,420	3,246,480	0.17%
Exxon Mobil Corp.	163,580	14,008,991	0.71%	Deere & Co.	10,840	3,246,255	0.17%
Procter & Gamble Co.	93,004	13,373,045	0.68%	Chubb Ltd.	16,457	3,235,117	0.16%
Berkshire Hathaway, Inc. Class B	48,868	13,341,941	0.68%	Cigna Corp.	12,091	3,186,220	0.16%
JPMorgan Chase & Co.	113,202	12,747,677	0.65%	Zoetis, Inc. Class A	18,395	3,161,917	0.16%
Visa, Inc. Class A	63,941	12,589,343	0.64%	Duke Energy Corp.	29,450	3,157,334	0.16%
Pfizer, Inc.	219,485	11,507,599	0.59%	PayPal Holdings, Inc.	44,753	3,125,550	0.16%
Chevron Corp.	76,207	11,033,249	0.56%	Applied Materials, Inc.	34,173	3,109,060	0.16%
Home Depot, Inc.	40,098	10,997,678	0.56%	T-Mobile US, Inc.	23,103	3,108,278	0.16%
Eli Lilly & Co.	32,689	10,598,754	0.54%	Marsh & McLennan Cos, Inc.	19,692	3,057,183	0.16%
Mastercard, Inc. Class A	33,485	10,563,848	0.54%	Gilead Sciences, Inc.	49,226	3,042,659	0.15%
AbbVie, Inc.	68,613	10,508,767	0.53%	Netflix, Inc.	17,149	2,998,846	0.15%
Coca-Cola Co.	150,688	9,479,782	0.48%	Analog Devices, Inc.	20,372	2,976,145	0.15%
Merck & Co., Inc.	97,956	8,930,649	0.45%	Altria Group, Inc.	70,893	2,961,201	0.15%
PepsiCo, Inc.	53,314	8,885,311	0.45%	Southern Co.	41,285	2,944,033	0.15%
Bank of America Corp.	272,951	8,496,965	0.43%	Boeing Co.	21,533	2,943,992	0.15%
Thermo Fisher Scientific, Inc.	15,222	8,269,808	0.42%	3M Co.	22,235	2,877,431	0.15%
Verizon Communications, Inc.	162,688	8,256,416	0.42%	Crown Castle International Corp. REIT	16,867	2,840,065	0.14%
Costco Wholesale Corp.	17,164	8,226,362	0.42%	Intuitive Surgical, Inc.	14,111	2,832,219	0.14%
Broadcom, Inc.	15,487	7,523,739	0.38%	Vertex Pharmaceuticals, Inc.	10,024	2,824,663	0.14%
Abbott Laboratories	66,541	7,229,680	0.37%	CME Group, Inc. Class A	13,791	2,823,018	0.14%
McDonald's Corp.	28,691	7,083,234	0.36%	Booking Holdings, Inc.	1,583	2,768,651	0.14%
Cisco Systems, Inc.	161,643	6,892,458	0.35%	General Electric Co.	42,748	2,721,765	0.14%
Accenture plc Class A	24,661	6,847,127	0.35%	Northrop Grumman Corp.	5,672	2,714,449	0.14%
Walmart, Inc.	56,015	6,810,304	0.35%	Becton Dickinson & Co.	10,985	2,708,132	0.14%
Comcast Corp. Class A	172,638	6,774,315	0.34%	Stryker Corp.	13,430	2,671,630	0.14%
Walt Disney Co.	71,119	6,713,634	0.34%	Progressive Corp.	22,555	2,622,470	0.13%
Adobe, Inc.	18,327	6,708,782	0.34%	Colgate-Palmolive Co.	32,718	2,622,021	0.13%
Danaher Corp.	25,145	6,374,760	0.32%	Target Corp.	18,067	2,551,602	0.13%
Bristol-Myers Squibb Co.	82,005	6,314,385	0.32%				
Salesforce, Inc.	37,484	6,186,359	0.31%				

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TJX Cos, Inc.	45,422	2,536,819	0.13%	Realty Income Corp. REIT	22,862	1,560,560	0.08%
PNC Financial Services Group, Inc.	16,002	2,524,636	0.13%	Phillips 66	18,735	1,536,083	0.08%
EOG Resources, Inc.	22,643	2,500,693	0.13%	Corteva, Inc.	28,143	1,523,662	0.08%
Blackstone, Inc.	27,293	2,489,940	0.13%	Uber Technologies, Inc.	74,199	1,518,112	0.08%
Waste Management, Inc.	16,274	2,489,597	0.13%	NXP Semiconductors NV	10,244	1,516,419	0.08%
Dominion Energy, Inc.	30,963	2,471,157	0.13%	Ecolab, Inc.	9,768	1,501,928	0.08%
CSX Corp.	83,900	2,438,134	0.12%	Williams Cos, Inc.	47,814	1,492,275	0.08%
Truist Financial Corp.	51,146	2,425,855	0.12%	Dow, Inc.	28,799	1,486,316	0.08%
US Bancorp	51,872	2,387,149	0.12%	Amphenol Corp. Class A	22,961	1,478,229	0.08%
Micron Technology, Inc.	43,127	2,384,061	0.12%	HCA Healthcare, Inc.	8,795	1,478,088	0.08%
Regeneron Pharmaceuticals, Inc.	4,008	2,369,249	0.12%	Xcel Energy, Inc.	20,780	1,470,393	0.07%
Activision Blizzard, Inc.	30,349	2,362,973	0.12%	Fortinet, Inc.	25,920	1,466,554	0.07%
Lam Research Corp.	5,436	2,316,551	0.12%	Marriott International, Inc. Class A	10,744	1,461,291	0.07%
Estee Lauder Cos, Inc. Class A	9,014	2,295,595	0.12%	Autodesk, Inc.	8,496	1,460,972	0.07%
Equinix, Inc. REIT	3,479	2,285,773	0.12%	TE Connectivity Ltd.	12,863	1,455,448	0.07%
Edwards Lifesciences Corp.	23,982	2,280,448	0.12%	Welltower, Inc. REIT	17,483	1,439,725	0.07%
Humana, Inc.	4,868	2,278,565	0.12%	Agilent Technologies, Inc.	12,068	1,433,316	0.07%
Illinois Tool Works, Inc.	12,126	2,209,964	0.11%	Constellation Brands, Inc. Class A	6,125	1,427,492	0.07%
Aon plc Class A	8,155	2,199,240	0.11%	Digital Realty Trust, Inc. REIT	10,926	1,418,523	0.07%
Dollar General Corp.	8,880	2,179,507	0.11%	Marvell Technology, Inc.	32,577	1,418,077	0.07%
Fidelity National Information Services, Inc.	23,728	2,175,146	0.11%	Prudential Financial, Inc.	14,807	1,416,734	0.07%
FedEx Corp.	9,370	2,124,273	0.11%	Paychex, Inc.	12,372	1,408,800	0.07%
Charter Communications, Inc. Class A	4,518	2,116,819	0.11%	Chipotle Mexican Grill, Inc. Class A	1,076	1,406,612	0.07%
Norfolk Southern Corp.	9,266	2,106,069	0.11%	Aflac, Inc.	25,339	1,402,007	0.07%
General Dynamics Corp.	9,509	2,103,866	0.11%	Devon Energy Corp.	25,321	1,395,440	0.07%
Pioneer Natural Resources Co.	9,358	2,087,583	0.11%	Crowdstrike Holdings, Inc. Class A	8,243	1,389,440	0.07%
Sherwin-Williams Co.	9,244	2,069,824	0.11%	Cognizant Technology Solutions Corp. Class A	20,280	1,368,697	0.07%
Fiserv, Inc.	23,069	2,052,449	0.10%	Motorola Solutions, Inc.	6,498	1,361,981	0.07%
Intercontinental Exchange, Inc.	21,751	2,045,464	0.10%	HP, Inc.	41,290	1,353,486	0.07%
Air Products & Chemicals, Inc.	8,502	2,044,561	0.10%	SBA Communications Corp. REIT Class A	4,214	1,348,691	0.07%
Boston Scientific Corp.	54,838	2,043,812	0.10%	Electronic Arts, Inc.	10,994	1,337,420	0.07%
Schlumberger NV	54,496	1,948,777	0.10%	Allstate Corp.	10,530	1,334,467	0.07%
Eaton Corp. plc	15,310	1,928,907	0.10%	Monster Beverage Corp.	14,324	1,327,835	0.07%
Public Storage REIT	6,082	1,901,659	0.10%	Cheniere Energy, Inc.	9,921	1,319,791	0.07%
Moderna, Inc.	13,305	1,900,619	0.10%	Arthur J Gallagher & Co.	8,091	1,319,157	0.07%
Centene Corp.	22,300	1,886,803	0.10%	Johnson Controls International plc	27,481	1,315,790	0.07%
American Electric Power Co., Inc.	19,510	1,871,789	0.10%	Yum! Brands, Inc.	11,411	1,295,263	0.07%
Occidental Petroleum Corp.	31,748	1,869,322	0.10%	Dollar Tree, Inc.	8,237	1,283,736	0.07%
KLA Corp.	5,800	1,850,664	0.09%	Cintas Corp.	3,426	1,279,714	0.07%
Palo Alto Networks, Inc.	3,746	1,850,299	0.09%	Consolidated Edison, Inc.	13,456	1,279,666	0.07%
Sempra Energy	12,297	1,847,870	0.09%	Kinder Morgan, Inc.	76,273	1,278,335	0.07%
Emerson Electric Co.	22,975	1,827,431	0.09%	Warner Bros Discovery, Inc.	93,249	1,251,402	0.06%
L3Harris Technologies, Inc.	7,532	1,820,484	0.09%	MSCI, Inc. Class A	3,035	1,250,875	0.06%
General Motors Co.	56,942	1,808,478	0.09%	Baxter International, Inc.	19,424	1,247,604	0.06%
Synopsys, Inc.	5,931	1,801,245	0.09%	Parker-Hannifin Corp.	5,015	1,233,941	0.06%
McKesson Corp.	5,520	1,800,679	0.09%	Simon Property Group, Inc. REIT	12,988	1,232,821	0.06%
Newmont Corp.	29,860	1,781,746	0.09%	Hershey Co.	5,643	1,214,148	0.06%
Kimberly-Clark Corp.	13,024	1,760,194	0.09%	WEC Energy Group, Inc.	11,986	1,206,271	0.06%
General Mills, Inc.	23,304	1,758,287	0.09%	Carrier Global Corp.	33,818	1,205,950	0.06%
Moody's Corp.	6,305	1,714,771	0.09%	Microchip Technology, Inc.	20,752	1,205,276	0.06%
Marathon Petroleum Corp.	20,804	1,710,297	0.09%	Kroger Co.	25,352	1,199,910	0.06%
MetLife, Inc.	27,108	1,702,111	0.09%	ResMed, Inc.	5,711	1,197,197	0.06%
Sysco Corp.	20,059	1,699,198	0.09%	Global Payments, Inc.	10,749	1,189,269	0.06%
Exelon Corp.	37,349	1,692,657	0.09%	Public Service Enterprise Group, Inc.	18,793	1,189,221	0.06%
Valero Energy Corp.	15,872	1,686,876	0.09%	Otis Worldwide Corp.	16,826	1,189,093	0.06%
Ford Motor Co.	151,296	1,683,924	0.09%	Trane Technologies plc	9,123	1,184,804	0.06%
Archer Daniels-Midland Co.	21,549	1,672,202	0.09%	Hilton Worldwide Holdings, Inc.	10,617	1,183,158	0.06%
AutoZone, Inc.	766	1,646,226	0.08%	Bank of New York Mellon Corp.	28,088	1,171,550	0.06%
Freeport-McMoRan, Inc.	55,591	1,626,593	0.08%	Lululemon Athletica, Inc.	4,274	1,165,135	0.06%
Capital One Financial Corp.	15,607	1,626,093	0.08%	Keurig Dr Pepper, Inc.	32,798	1,160,721	0.06%
IQVIA Holdings, Inc.	7,445	1,615,491	0.08%	International Flavors & Fragrances, Inc.	9,689	1,154,154	0.06%
Roper Technologies, Inc.	4,077	1,608,988	0.08%	Hess Corp.	10,882	1,152,839	0.06%
Cadence Design Systems, Inc.	10,692	1,604,121	0.08%				
O'Reilly Automotive, Inc.	2,525	1,595,194	0.08%				
Travelers Cos, Inc.	9,366	1,584,072	0.08%				
American International Group, Inc.	30,756	1,572,554	0.08%				

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Dexcom, Inc.	15,444	1,151,041	0.06%	State Street Corp.	13,931	858,846	0.04%
Illumina, Inc.	6,199	1,142,848	0.06%	Hartford Financial Services Group, Inc.	13,084	856,086	0.04%
Eversource Energy	13,500	1,140,345	0.06%	West Pharmaceutical Services, Inc.	2,830	855,707	0.04%
IDEXX Laboratories, Inc.	3,240	1,136,365	0.06%	Entergy Corp.	7,581	853,924	0.04%
Biogen, Inc.	5,564	1,134,722	0.06%	FirstEnergy Corp.	22,132	849,647	0.04%
Block, Inc. Class A	18,398	1,130,741	0.06%	Willis Towers Watson plc	4,302	849,172	0.04%
Fastenal Co.	22,606	1,128,492	0.06%	ON Semiconductor Corp.	16,874	848,931	0.04%
MercadoLibre, Inc.	1,762	1,122,165	0.06%	CDW Corp.	5,348	842,631	0.04%
VICI Properties, Inc. REIT	37,660	1,121,891	0.06%	Ameren Corp.	9,310	841,252	0.04%
M&T Bank Corp.	7,029	1,120,352	0.06%	Diamondback Energy, Inc.	6,913	837,510	0.04%
PACCAR, Inc.	13,546	1,115,378	0.06%	Invitation Homes, Inc. REIT	23,530	837,197	0.04%
TransDigm Group, Inc.	2,078	1,115,200	0.06%	WW Grainger, Inc.	1,837	834,788	0.04%
Twitter, Inc.	29,307	1,095,789	0.06%	Zimmer Biomet Holdings, Inc.	7,940	834,176	0.04%
Halliburton Co.	34,925	1,095,248	0.06%	AmerisourceBergen Corp. Class A	5,894	833,883	0.04%
DuPont de Nemours, Inc.	19,690	1,094,370	0.06%	DR Horton, Inc.	12,594	833,597	0.04%
Republic Services, Inc. Class A	8,291	1,085,043	0.06%	ANSYS, Inc.	3,438	822,679	0.04%
Zoom Video Communications, Inc. Class A	9,967	1,076,137	0.05%	Ball Corp.	11,909	818,982	0.04%
Workday, Inc. Class A	7,708	1,075,883	0.05%	McCormick & Co., Inc.	9,758	812,354	0.04%
Nucor Corp.	10,293	1,074,692	0.05%	Coterra Energy, Inc.	31,297	807,150	0.04%
Walgreens Boots Alliance, Inc.	28,295	1,072,381	0.05%	Mid-America Apartment Communities, Inc. REIT	4,595	802,609	0.04%
Snowflake, Inc. Class A	7,687	1,068,954	0.05%	Match Group, Inc.	11,488	800,599	0.04%
Cummins, Inc.	5,470	1,058,609	0.05%	Duke Realty Corp. REIT	14,498	796,665	0.04%
Veeva Systems, Inc. Class A	5,329	1,055,355	0.05%	Ventas, Inc. REIT	15,370	790,479	0.04%
KKR & Co., Inc.	22,777	1,054,347	0.05%	VMware, Inc. Class A	6,918	788,514	0.04%
Equity Residential REIT	14,576	1,052,679	0.05%	Yum China Holdings, Inc.	16,047	778,280	0.04%
American Water Works Co., Inc.	7,044	1,047,936	0.05%	PPL Corp.	28,389	770,194	0.04%
Verisk Analytics, Inc. Class A	6,037	1,044,944	0.05%	Vulcan Materials Co.	5,405	768,051	0.04%
Discover Financial Services	11,008	1,041,137	0.05%	Waters Corp.	2,308	763,902	0.04%
T Rowe Price Group, Inc.	9,134	1,037,714	0.05%	Ulta Beauty, Inc.	1,981	763,636	0.04%
Baker Hughes Co. Class A	35,896	1,036,318	0.05%	Gartner, Inc.	3,146	760,797	0.04%
PPG Industries, Inc.	9,024	1,031,804	0.05%	Northern Trust Corp.	7,813	753,798	0.04%
First Republic Bank	7,114	1,025,839	0.05%	Constellation Energy Corp.	12,981	743,292	0.04%
AvalonBay Communities, Inc. REIT	5,269	1,023,503	0.05%	CMS Energy Corp.	10,997	742,297	0.04%
Old Dominion Freight Line, Inc.	3,952	1,012,819	0.05%	Fortive Corp.	13,602	739,677	0.04%
Ameriprise Financial, Inc.	4,260	1,012,517	0.05%	Sun Communities, Inc. REIT	4,593	731,940	0.04%
Kraft Heinz Co.	26,406	1,007,125	0.05%	Take-Two Interactive Software, Inc.	5,963	730,646	0.04%
Mettler-Toledo International, Inc.	870	999,430	0.05%	Trade Desk, Inc. Class A	17,398	728,802	0.04%
Atlassian Corp. plc Class A	5,330	998,842	0.05%	STERIS plc	3,526	726,885	0.04%
Enphase Energy, Inc.	5,081	992,014	0.05%	CF Industries Holdings, Inc.	8,343	715,245	0.04%
Tyson Foods, Inc. Class A	11,358	977,469	0.05%	Align Technology, Inc.	3,009	712,140	0.04%
Datadog, Inc. Class A	10,226	973,924	0.05%	Avantor, Inc.	22,816	709,578	0.04%
Weyerhaeuser Co. REIT	29,021	961,176	0.05%	Martin Marietta Materials, Inc.	2,368	708,600	0.04%
Aptiv plc	10,777	959,907	0.05%	Catalent, Inc.	6,596	707,685	0.04%
Keysight Technologies, Inc.	6,963	959,850	0.05%	Genuine Parts Co.	5,312	706,496	0.04%
AMETEK, Inc.	8,696	955,603	0.05%	CenterPoint Energy, Inc.	23,774	703,235	0.04%
Albemarle Corp.	4,542	949,187	0.05%	Clorox Co.	4,961	699,402	0.04%
CoStar Group, Inc.	15,695	948,135	0.05%	Cincinnati Financial Corp.	5,820	692,464	0.04%
eBay, Inc.	22,622	942,659	0.05%	Raymond James Financial, Inc.	7,741	692,123	0.04%
Arista Networks, Inc.	9,995	936,931	0.05%	Teledyne Technologies, Inc.	1,844	691,703	0.04%
Corning, Inc.	29,635	933,799	0.05%	Kellogg Co.	9,608	685,435	0.03%
CBRE Group, Inc. Class A	12,672	932,786	0.05%	PerkinElmer, Inc.	4,815	684,789	0.03%
Ross Stores, Inc.	13,272	932,093	0.05%	Principal Financial Group, Inc.	10,204	681,525	0.03%
ONEOK, Inc.	16,700	926,850	0.05%	Citizens Financial Group, Inc.	19,044	679,680	0.03%
Seagen, Inc.	5,209	921,680	0.05%	Arch Capital Group Ltd.	14,873	676,573	0.03%
DTE Energy Co.	7,261	920,332	0.05%	Regions Financial Corp.	35,992	674,850	0.03%
Rockwell Automation, Inc.	4,617	920,214	0.05%	Markel Corp.	521	673,783	0.03%
Fifth Third Bancorp	27,288	916,877	0.05%	Alnylam Pharmaceuticals, Inc.	4,614	672,952	0.03%
Alexandria Real Estate Equities, Inc. REIT	6,307	914,704	0.05%	Horizon Therapeutics plc	8,416	671,260	0.03%
Edison International	14,202	898,134	0.05%	ICON plc ADR	3,087	668,953	0.03%
SVB Financial Group	2,262	893,467	0.05%	Huntington Bancshares, Inc.	55,418	666,679	0.03%
Extra Space Storage, Inc. REIT	5,201	884,794	0.04%	Dover Corp.	5,490	666,047	0.03%
Church & Dwight Co., Inc.	9,517	881,845	0.04%	Ingersoll Rand, Inc.	15,776	663,854	0.03%
Copart, Inc.	8,060	875,800	0.04%	United Rentals, Inc.	2,731	663,387	0.03%
Tractor Supply Co.	4,502	872,713	0.04%	Nasdaq, Inc.	4,342	662,329	0.03%
Equifax, Inc.	4,765	870,947	0.04%	Hewlett Packard Enterprise Co.	49,883	661,449	0.03%
Laboratory Corp. of America Holdings	3,715	870,647	0.04%	Jacobs Engineering Group, Inc.	5,200	661,076	0.03%
LyondellBasell Industries NV Class A	9,886	864,630	0.04%				

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Palantir Technologies, Inc.				CH Robinson Worldwide, Inc.	5,103	517,291	0.03%
Class A	72,873	660,958	0.03%	Packaging Corp. of America	3,760	517,000	0.03%
Monolithic Power Systems, Inc.	1,720	660,549	0.03%	JB Hunt Transport Services, Inc.	3,275	515,714	0.03%
DoorDash, Inc. Class A	10,177	653,058	0.03%	Pool Corp.	1,467	515,254	0.03%
KeyCorp	37,895	652,931	0.03%	HubSpot, Inc.	1,697	510,203	0.03%
Lennar Corp. Class A	9,169	647,056	0.03%	JM Smucker Co.	3,982	509,736	0.03%
Hologic, Inc.	9,319	645,807	0.03%	Live Nation Entertainment, Inc.	6,131	506,298	0.03%
Essex Property Trust, Inc. REIT	2,468	645,407	0.03%	Hormel Foods Corp.	10,650	504,384	0.03%
Expeditors International of Washington, Inc.	6,577	640,994	0.03%	FMC Corp.	4,690	501,877	0.03%
FleetCor Technologies, Inc.	3,039	638,524	0.03%	Tyler Technologies, Inc.	1,504	500,050	0.03%
Broadridge Financial Solutions, Inc.	4,442	633,207	0.03%	Avery Dennison Corp.	3,085	499,369	0.03%
VF Corp.	14,110	623,239	0.03%	Brown-Forman Corp. Class B	7,112	498,978	0.03%
WP Carey, Inc. REIT	7,489	620,539	0.03%	Jack Henry & Associates, Inc.	2,763	497,395	0.03%
MongoDB, Inc. Class A	2,386	619,167	0.03%	Textron, Inc.	8,136	496,866	0.03%
PG&E Corp.	61,654	615,307	0.03%	Generac Holdings, Inc.	2,356	496,126	0.03%
Conagra Brands, Inc.	17,955	614,779	0.03%	Spotify Technology SA	5,272	494,672	0.03%
VeriSign, Inc.	3,653	611,256	0.03%	Celanese Corp. Class A	4,201	494,080	0.03%
EPAM Systems, Inc.	2,071	610,489	0.03%	Viatris, Inc.	46,994	492,027	0.03%
Zebra Technologies Corp. Class A	2,070	608,477	0.03%	Omnicom Group, Inc.	7,726	491,451	0.02%
Royalty Pharma plc Class A	14,456	607,730	0.03%	Cloudflare, Inc. Class A	11,187	489,431	0.02%
Stanley Black & Decker, Inc.	5,745	602,421	0.03%	Check Point Software Technologies Ltd.	4,014	488,825	0.02%
Insulet Corp.	2,761	601,732	0.03%	Masco Corp.	9,591	485,305	0.02%
TransUnion	7,387	590,886	0.03%	Eastman Chemical Co.	5,388	483,681	0.02%
Quest Diagnostics, Inc.	4,435	589,766	0.03%	Equity LifeStyle Properties, Inc. REIT	6,756	476,095	0.02%
Skyworks Solutions, Inc.	6,349	588,171	0.03%	Loews Corp.	7,923	469,517	0.02%
SolarEdge Technologies, Inc.	2,136	584,580	0.03%	Bunge Ltd.	5,168	468,686	0.02%
Cooper Cos, Inc.	1,864	583,656	0.03%	NVR, Inc.	117	468,484	0.02%
International Paper Co.	13,909	581,813	0.03%	Dell Technologies, Inc. Class C	10,128	468,015	0.02%
Expedia Group, Inc.	6,076	576,187	0.03%	WR Berkley Corp.	6,855	467,922	0.02%
Akamai Technologies, Inc.	6,251	570,904	0.03%	Citrix Systems, Inc.	4,795	465,930	0.02%
Twilio, Inc. Class A	6,783	568,483	0.03%	Cboe Global Markets, Inc.	4,100	464,079	0.02%
BioMarin Pharmaceutical, Inc.	6,856	568,157	0.03%	NortonLifeLock, Inc.	21,102	463,400	0.02%
Darden Restaurants, Inc.	5,016	567,410	0.03%	Howmet Aerospace, Inc.	14,675	461,529	0.02%
Trimble, Inc.	9,725	566,287	0.03%	Las Vegas Sands Corp.	13,664	458,974	0.02%
Alliant Energy Corp.	9,657	565,997	0.03%	Steel Dynamics, Inc.	6,931	458,486	0.02%
FactSet Research Systems, Inc.	1,466	563,780	0.03%	Zscaler, Inc.	3,052	456,305	0.02%
Westinghouse Air Brake Technologies Corp.	6,855	562,658	0.03%	GoDaddy, Inc. Class A	6,524	453,809	0.02%
INDEX Corp.	3,090	561,237	0.03%	Host Hotels & Resorts, Inc. REIT	28,547	447,617	0.02%
Atmos Energy Corp.	4,997	560,164	0.03%	Kimco Realty Corp. REIT	22,479	444,410	0.02%
Teradyne, Inc.	6,248	559,508	0.03%	Okta, Inc. Class A	4,850	438,440	0.02%
Brown & Brown, Inc.	9,578	558,781	0.03%	Henry Schein, Inc.	5,682	436,037	0.02%
UDR, Inc. REIT	12,135	558,695	0.03%	Teleflex, Inc.	1,753	430,975	0.02%
NetApp, Inc.	8,530	556,497	0.03%	Lumen Technologies, Inc.	39,329	429,079	0.02%
Bio-Techne Corp.	1,600	554,624	0.03%	Ally Financial, Inc.	12,775	428,090	0.02%
Garmin Ltd.	5,625	552,656	0.03%	Alleghany Corp.	511	425,714	0.02%
Cardinal Health, Inc.	10,547	551,292	0.03%	NiSource, Inc.	14,435	425,688	0.02%
Evergy, Inc.	8,448	551,232	0.03%	Signature Bank	2,366	424,011	0.02%
Paramount Global Class B	22,284	549,969	0.03%	Advance Auto Parts, Inc.	2,448	423,724	0.02%
CarMax, Inc.	6,052	547,585	0.03%	DocuSign, Inc. Class A	7,382	423,579	0.02%
Synchrony Financial	19,806	547,042	0.03%	PTC, Inc.	3,936	418,554	0.02%
Xylem, Inc.	6,976	545,384	0.03%	Everest Re Group Ltd.	1,492	418,178	0.02%
Leidos Holdings, Inc.	5,348	538,597	0.03%	Snap-on, Inc.	2,116	416,915	0.02%
Western Digital Corp.	12,001	538,005	0.03%	Fidelity National Financial, Inc.	11,245	415,615	0.02%
Paycom Software, Inc.	1,912	535,589	0.03%	Bio-Rad Laboratories, Inc. Class A	839	415,305	0.02%
Boston Properties, Inc. REIT	6,000	533,880	0.03%	Charles River Laboratories International, Inc.	1,939	414,888	0.02%
Incyte Corp.	7,019	533,233	0.03%	Equitable Holdings, Inc.	15,913	414,852	0.02%
Healthpeak Properties, Inc. REIT	20,523	531,751	0.03%	MGM Resorts International	14,226	411,843	0.02%
Splunk, Inc.	6,002	530,937	0.03%	Hasbro, Inc.	5,013	410,464	0.02%
Best Buy Co., Inc.	8,085	527,061	0.03%	ABIOMED, Inc.	1,653	409,134	0.02%
SS&C Technologies Holdings, Inc.	9,075	526,985	0.03%	Pinterest, Inc. Class A	22,476	408,164	0.02%
LKQ Corp.	10,678	524,183	0.03%	Fair Isaac Corp.	1,018	408,116	0.02%
Iron Mountain, Inc. REIT	10,745	523,174	0.03%	Interpublic Group of Cos, Inc.	14,663	403,672	0.02%
AES Corp.	24,783	520,691	0.03%	Bill.com Holdings, Inc.	3,611	396,993	0.02%
Domino's Pizza, Inc.	1,331	518,704	0.03%	Westrock Co.	9,909	394,775	0.02%
Seagate Technology Holdings plc	7,256	518,369	0.03%	Vistra Corp.	17,171	392,357	0.02%
				Lamb Weston Holdings, Inc.	5,461	390,243	0.02%
				Regency Centers Corp. REIT	6,554	388,718	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Amdocs Ltd.	4,657	387,975	0.02%	Flex Ltd.	18,787	271,848	0.01%
ZoomInfo Technologies, Inc.				RenaissanceRe Holdings Ltd.	1,738	271,771	0.01%
Class A	11,599	385,551	0.02%	Mohawk Industries, Inc.	2,176	270,020	0.01%
Qorvo, Inc.	4,076	384,448	0.02%	Commerce Bancshares, Inc.	4,107	269,625	0.01%
Juniper Networks, Inc.	13,458	383,553	0.02%	Exact Sciences Corp.	6,701	263,952	0.01%
Annaly Capital Management, Inc. REIT	64,251	379,723	0.02%	AGNC Investment Corp. REIT	23,200	256,824	0.01%
Roku, Inc. Class A	4,610	378,665	0.02%	Clarivate plc	18,338	254,165	0.01%
Assurant, Inc.	2,169	374,912	0.02%	Ceridian HCM Holding, Inc.	5,371	252,867	0.01%
Coca-Cola Europacific Partners plc	7,255	374,431	0.02%	Western Union Co.	15,352	252,847	0.01%
Molson Coors Beverage Co.				Aramark	8,215	251,625	0.01%
Class B	6,862	374,048	0.02%	Franklin Resources, Inc.	10,784	251,375	0.01%
Campbell Soup Co.	7,728	371,330	0.02%	Autoliv, Inc.	3,420	244,769	0.01%
Jazz Pharmaceuticals plc	2,358	367,872	0.02%	Voya Financial, Inc.	4,040	240,501	0.01%
NRG Energy, Inc.	9,531	363,798	0.02%	Masimo Corp.	1,827	238,734	0.01%
Lucid Group, Inc.	21,169	363,260	0.02%	Teladoc Health, Inc.	7,115	236,289	0.01%
PulteGroup, Inc.	8,976	355,719	0.02%	Bath & Body Works, Inc.	8,680	233,666	0.01%
Globe Life, Inc.	3,645	355,278	0.02%	SEI Investments Co.	4,236	228,829	0.01%
MarketAxess Holdings, Inc.	1,384	354,318	0.02%	Wynn Resorts Ltd.	3,994	227,578	0.01%
Allegion plc	3,610	353,419	0.02%	Sensata Technologies Holding plc	5,499	227,164	0.01%
Liberty Broadband Corp. Class A	3,086	350,415	0.02%	Liberty Media Corp.-Liberty SiriusXM Class C	6,169	222,392	0.01%
Comerica, Inc.	4,763	349,509	0.02%	Fox Corp. Class B	7,461	221,592	0.01%
Whirlpool Corp.	2,237	346,444	0.02%	IAC/InterActiveCorp	2,824	214,539	0.01%
Pinnacle West Capital Corp.	4,728	345,711	0.02%	DaVita, Inc.	2,541	203,178	0.01%
Elanco Animal Health, Inc.	17,601	345,508	0.02%	Zillow Group, Inc. Class C	6,379	202,533	0.01%
Liberty Broadband Corp. Class C	2,965	342,873	0.02%	News Corp. Class A	12,395	193,114	0.01%
F5, Inc.	2,229	341,126	0.02%	Southwest Airlines Co.	5,326	192,375	0.01%
Etsy, Inc.	4,631	339,036	0.02%	Sirius XM Holdings, Inc.	31,052	190,349	0.01%
Zendesk, Inc.	4,573	338,722	0.02%	Vornado Realty Trust REIT	6,641	189,866	0.01%
Pentair plc	7,330	335,494	0.02%	Delta Air Lines, Inc.	5,943	172,169	0.01%
Burlington Stores, Inc.	2,437	331,993	0.02%	Southern Copper Corp.	3,444	171,546	0.01%
Vail Resorts, Inc.	1,508	328,819	0.02%	Coupa Software, Inc.	2,968	169,473	0.01%
Lincoln National Corp.	6,987	326,782	0.02%	XPO Logistics, Inc.	3,473	167,260	0.01%
Nielsen Holdings plc	14,018	325,498	0.02%	GXO Logistics, Inc.	3,700	160,099	0.01%
Fox Corp. Class A	10,080	324,173	0.02%	DISH Network Corp. Class A	8,893	159,451	0.01%
Huntington Ingalls Industries, Inc.	1,485	323,463	0.02%	Rivian Automotive, Inc. Class A	6,126	157,683	0.01%
Organon & Co.	9,546	322,178	0.02%	RingCentral, Inc. Class A	2,923	152,756	0.01%
Fortune Brands Home & Security, Inc.	5,363	321,136	0.02%	Lyft, Inc. Class A	11,415	151,591	0.01%
Plug Power, Inc.	19,278	319,436	0.02%	Avangrid, Inc.	2,937	135,454	0.01%
Robert Half International, Inc.	4,237	317,309	0.02%	Westlake Corp.	1,356	132,915	0.01%
Liberty Global plc Class C	14,316	316,240	0.02%	Wayfair, Inc. Class A	2,938	127,979	0.01%
AppLovin Corp. Class A	9,179	316,125	0.02%	DraftKings, Inc. Class A	10,880	126,970	0.01%
Unity Software, Inc.	8,585	316,100	0.02%	United Airlines Holdings, Inc.	3,464	122,695	0.01%
Rollins, Inc.	8,938	312,115	0.02%	Block, Inc.	1,929	120,046	0.01%
DENTSPLY SIRONA, Inc.	8,593	307,028	0.02%	IPG Photonics Corp.	1,275	120,016	0.01%
Credicorp Ltd.	2,557	306,610	0.02%	Liberty Media Corp.-Liberty SiriusXM Class A	3,325	119,833	0.01%
HEICO Corp.	2,333	305,903	0.02%	Wix.com Ltd.	1,827	119,760	0.01%
BorgWarner, Inc.	8,990	299,996	0.02%	News Corp. Class B	7,196	114,344	0.01%
Carnival Corp.	34,101	294,974	0.02%	Affirm Holdings, Inc. Class A	6,153	111,123	0.01%
Zions Bancorp NA	5,748	292,573	0.01%	Peloton Interactive, Inc. Class A	11,380	104,468	0.01%
Arrow Electronics, Inc.	2,586	289,865	0.01%	GLOBALFOUNDRIES, Inc.	2,506	101,092	0.01%
HEICO Corp. Class A	2,705	285,053	0.01%	Liberty Global plc Class A	4,762	100,240	0.01%
Novocure Ltd.	4,097	284,742	0.01%	Newmont Corp - CAD	1,352	80,285	0.00%
Caesars Entertainment, Inc.	7,363	282,003	0.01%	Lennar Corp. Class B	1,356	79,611	0.00%
Federal Realty Investment Trust REIT	2,941	281,571	0.01%	Carvana Co. Class A	3,395	76,659	0.00%
Carlyle Group, Inc.	8,861	280,539	0.01%	Farfetch Ltd. Class A	10,197	73,011	0.00%
UiPath, Inc. Class A	15,398	280,090	0.01%	Zillow Group, Inc. Class A	2,070	65,847	0.00%
Royal Caribbean Cruises Ltd.	8,019	279,943	0.01%	American Airlines Group, Inc.	5,113	64,833	0.00%
Lear Corp.	2,212	278,469	0.01%	CNA Financial Corp.	1,364	61,244	0.00%
AMC Entertainment Holdings, Inc. Class A	20,508	277,883	0.01%	Embecta Corp.	2,033	51,476	0.00%
Universal Health Services, Inc. Class B	2,730	274,938	0.01%	Olaplex Holdings, Inc.	3,355	47,272	0.00%
Gentex Corp.	9,798	274,050	0.01%	Ubiquiti, Inc.	172	42,692	0.00%
Newell Brands, Inc.	14,367	273,548	0.01%	Zimvie, Inc.	715	11,447	0.00%
Coupage, Inc. Class A	21,399	272,837	0.01%	Yandex NV Class A	11,242	—	0.00%
						1,292,495,304	65.73%
<b>Total Equities</b>						<b>1,949,734,146</b>	<b>99.15%</b>
<b>Total Transferable Securities</b>						<b>1,949,734,146</b>	<b>99.15%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2021: 0.01%)</b>				
<b>Futures (0.01%) (30 June 2021: 0.01%)</b>				
FTSE 100 Index 16 September 2022	19	£1,357,999	(6,083)	(0.00%)
Euro Stoxx 50 Index 16 September 2022	43	€1,493,462	(14,461)	(0.00%)
Topix Index 8 September 2022	10	¥192,068,548	(36,940)	(0.00%)
S&P 500 E-mini 16 September 2022	64	\$12,379,801	(253,401)	(0.01%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				
<b>OTC Financial Derivative Instruments 0.00% (30 June 2021: (0.01%)</b>				
Currency	Buy Amount	Currency	(Sell) Amount	Settlement Date
<b>Forward Currency Exchange Contracts 0.00% (30 June 2021: (0.01%)</b>				
USD	2,956,287	GBP	(2,355,690)	Morgan Stanley 21/9/2022
USD	2,851,807	EUR	(2,662,100)	State Street Bank & Trust Co. 21/9/2022
USD	2,498,774	JPY	(333,795,000)	State Street Bank & Trust Co. 21/9/2022
GBP	500,000	USD	(606,976)	Morgan Stanley 21/9/2022
GBP	71,490	USD	(86,404)	State Street Bank & Trust Co. 21/9/2022
EUR	69,760	USD	(73,108)	State Street Bank & Trust Co. 21/9/2022
JPY	56,550,000	USD	(418,454)	State Street Bank & Trust Co. 21/9/2022
EUR	424,200	USD	(445,908)	Morgan Stanley 21/9/2022
GBP	363,650	USD	(442,252)	Morgan Stanley 21/9/2022
JPY	116,906,900	USD	(877,679)	State Street Bank & Trust Co. 21/9/2022
EUR	1,513,866	USD	(1,634,944)	JPMorgan Chase Bank 21/9/2022
GBP	1,191,115	USD	(1,496,067)	Bank of America 21/9/2022
<b>Total OTC Financial Derivative Instruments</b>				
<b>Total Investments</b>				
<b>Other Assets and Liabilities</b>				
<b>Net Assets</b>				
<b>Analysis of Total Current Assets</b>				
(a) Transferable securities admitted to an official stock exchange listing				
(b) Transferable securities dealt in on another regulated market				
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market				
(d) Total Financial Derivative Instruments dealt in on a regulated market				
(e) Total OTC Financial Derivative Instruments				
(f) Other Assets				
<b>Total Current Assets</b>				

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,949,734,146	1,351,685,726
Financial Derivative Instruments	3	173,849	166,072
Cash	3	9,783,201	12,615,772
Receivables:			
Interest and Dividends		2,271,318	1,294,721
Capital Shares Issued		6,630,929	—
Investments Sold		54,391	101,788
Margin Cash Due from Broker		962,623	751,984
Cash Collateral		340,000	40,000
<b>Total Current Assets</b>		<b>1,969,950,457</b>	<b>1,366,656,063</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	413,581	211,636
Bank Overdraft		1,724	311
Payables and Other Liabilities:			
Capital Shares Redeemed		2,918,026	—
Investments Purchased		64,103	19,894
Management Fees Payable		200,143	131,339
<b>Total Current Liabilities</b>		<b>3,597,577</b>	<b>363,180</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,966,352,880</b>	<b>1,366,292,883</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating<sup>1</sup></b>			
Net Assets	635,162,267	183,000,857	25,464,747
Number of Shares Outstanding	8,706,543	2,138,091	414,649
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>72.95</b>	<b>85.59</b>	<b>61.41</b>
<b>USD Distributing</b>			
Net Assets	1,331,190,613	1,183,292,026	539,017,282
Number of Shares Outstanding	18,036,020	13,406,731	8,372,829
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>73.81</b>	<b>88.26</b>	<b>64.38</b>

<sup>1</sup> The share class was launched on 24 September 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		28,488	1,200
Dividend Income		39,205,089	19,286,055
Securities Lending Income		219,754	101,628
Net Gain/(Loss) on Financial Instruments		(378,292,777)	282,243,322
<b>Total Investment Income/(Loss)</b>		<b>(338,839,446)</b>	<b>301,632,205</b>
<b>Expenses</b>			
Management Fees	12	2,177,326	1,141,318
Transaction Fees and Commissions		437,491	235,160
Other Expenses		2,900	3,777
<b>Total Expenses</b>		<b>2,617,717</b>	<b>1,380,255</b>
<b>Finance Costs</b>			
Interest Expense		7,739	5,433
Distributions	6	25,785,586	15,444,039
Income Equalisation		(1,041,889)	(1,110,627)
<b>Total Finance Costs</b>		<b>24,751,436</b>	<b>14,338,845</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(366,208,599)</b>	<b>285,913,105</b>
Taxation	5	(4,336,238)	(2,280,126)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(370,544,837)</b>	<b>283,632,979</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(370,544,837)	283,632,979
<b>Capital Transactions</b>			
Subscriptions		1,257,219,718	652,167,168
Redemptions		(286,614,884)	(133,989,293)
<b>Total Capital Transactions</b>		<b>970,604,834</b>	<b>518,177,875</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>600,059,997</b>	<b>801,810,854</b>
<b>Net Assets</b>			
Beginning of Year		1,366,292,883	564,482,029
<b>End of Year</b>		<b>1,966,352,880</b>	<b>1,366,292,883</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Emerging Markets UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Emerging Markets UCITS ETF seeks to track the performance of the FTSE Emerging Index, a free-float market capitalisation-weighted index of large- and mid-capitalisation companies in multiple emerging markets in Europe, Asia, Africa, Central and South America and the Middle East.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Stocks in the United States held up a little better than those in Europe, the Asia-Pacific region and emerging markets.
- In this environment, the ETF's benchmark returned -21.56% for the fiscal year.
- Chinese stocks, which made up more than a third of the index on average, returned -31%, dragging the index's overall return down with them. A small number of markets, including Indonesia and Kuwait, contributed modestly to performance.
- Ten of the index's 11 industry sectors posted negative returns. Technology and consumer discretionary hurt performance the most. Utilities, the only sector with a positive return, contributed modestly to performance.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Emerging Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	-21.68%	—	2.53%
Benchmark	-21.56	—	2.86
Tracking Difference*	-0.12		
USD Distributing	-21.68%	2.91 %	3.33%
Benchmark	-21.56	3.21	3.57
Tracking Difference*	-0.12		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 24 September 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
Taiwan Semiconductor Manufacturing Co., Ltd.	497,000	9,786,810			
JD.com, Inc. Class A	287,100	9,495,055			
Alibaba Group Holding Ltd.	445,800	7,683,742			
Kuaishou Technology Class B	602,600	7,508,747			
Tencent Holdings Ltd.	124,700	6,906,442			
Emirates Telecommunications Group Co. PJSC	669,185	6,536,465			
DiDi Global, Inc. ADR	885,805	4,417,554			
Contemporary Amperex Technology Co., Ltd. Class A	40,600	4,041,918			
Alpha Dhabi Holding PJSC	493,138	3,667,262			
Meituan Class B	120,800	3,212,660			
Nongfu Spring Co., Ltd. Class H	645,200	3,162,935			
Kanzhun Ltd. ADR	107,547	3,066,411			
Saudi Basic Industries Corp.	88,947	2,999,660			
Saudi Telecom Co.	93,043	2,777,475			
Yang Ming Marine Transport Corp.	626,000	2,770,812			
BeiGene Ltd.	236,900	2,518,143			
Adani Transmission Ltd.	93,777	2,263,506			
KE Holdings, Inc. ADR	136,901	2,196,996			
XPeng, Inc. ADR Class A	55,123	2,097,664			
JD Health International, Inc.	200,500	2,048,823			
<b>Sales</b>					
Taiwan Semiconductor Manufacturing Co., Ltd.	702,000	13,784,883			
Tencent Holdings Ltd.	172,400	8,759,718			
Naspers Ltd. Class N	54,309	8,506,311			
Prosus NV	54,503	4,539,133			
Alibaba Group Holding Ltd.	276,400	4,154,216			
Emirates NBD Bank PJSC	965,792	3,689,655			
Saudi Basic Industries Corp.	95,364	3,107,081			
SM Investments Corp.	181,202	3,079,674			
Infosys Ltd.	111,921	2,474,423			
Vale SA	130,200	2,182,714			
DiDi Global, Inc. ADR	901,205	2,085,176			
Reliance Industries Ltd.	63,670	2,056,134			
China Construction Bank Corp. Class H	2,676,000	1,903,793			
XP, Inc.	45,315	1,901,516			
Saudi Telecom Co.	54,979	1,893,604			
Fubon Financial Holding Co., Ltd.	698,000	1,826,654			
Meituan Class B	76,500	1,808,335			
Housing Development Finance Corp., Ltd.	48,040	1,531,106			
MediaTek, Inc.	43,000	1,413,331			
Ping An Insurance Group Co. of China Ltd. Class H	194,000	1,346,806			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.04% (30 June 2021: 99.65%)</b>							
<b>Equities 99.04% (30 June 2021: 99.65%)</b>							
<b>Brazil 5.81% (30 June 2021: 6.65%)</b>							
Vale SA	1,469,201	21,509,342	0.97%	Bradespar SA - Preference Shares	103,847	501,219	0.02%
Petroleo Brasileiro SA - Preference Shares	2,012,100	10,746,437	0.48%	Braskem SA - Preference Shares Class A	69,900	497,772	0.02%
Itau Unibanco Holding SA - Preference Shares	1,826,956	7,919,971	0.36%	Metalurgica Gerdau SA - Preference Shares	270,100	493,255	0.02%
Petroleo Brasileiro SA	1,326,898	7,749,087	0.35%	BR Malls Participacoes SA	301,855	434,070	0.02%
Banco Bradesco SA - Preference Shares	1,901,200	6,253,170	0.28%	Compania de Locacao das Americas	90,900	412,135	0.02%
B3 SA - Brasil Bolsa Balcao	2,173,100	4,554,432	0.21%	Multiplan Empreendimentos Imobiliarios SA	97,181	407,906	0.02%
Ambev SA	1,557,703	3,991,475	0.18%	Sao Martinho SA	56,200	390,432	0.02%
JBS SA	489,425	2,956,513	0.13%	EDP - Energias do Brasil SA	96,083	376,839	0.02%
Itausa SA - Preference Shares	1,691,063	2,696,931	0.12%	CPFL Energia SA	63,300	373,788	0.02%
WEG SA	529,736	2,679,348	0.12%	Raizen SA - Preference Shares	397,847	349,199	0.02%
Centrais Eletricas Brasileiras SA	289,001	2,553,203	0.12%	Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	74,323	326,459	0.02%
Suzano SA	260,246	2,472,846	0.11%	Atacadao SA	101,196	322,584	0.01%
Localiza Rent a Car SA	225,371	2,258,688	0.10%	Cielo SA	435,352	312,188	0.01%
Banco do Brasil SA	305,500	1,950,031	0.09%	GPS Participacoes e Empreendimentos SA	151,700	306,043	0.01%
Banco BTG Pactual SA	409,344	1,746,353	0.08%	Auren Energia SA	115,073	299,705	0.01%
Gerdau SA - Preference Shares	380,700	1,627,063	0.07%	Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	180,153	297,990	0.01%
Lojas Renner SA	351,649	1,521,059	0.07%	YDUQS Participacoes SA	117,400	293,419	0.01%
Hapvida Participacoes e Investimentos S/A	1,428,449	1,494,156	0.07%	Marfrig Global Foods SA	126,000	291,782	0.01%
Cosan SA	422,360	1,469,935	0.07%	Unipar Carbocloro SA - Preference Shares Class B	16,050	279,600	0.01%
Equatorial Energia SA	324,392	1,416,805	0.06%	Alpargatas SA - Preference Shares	76,275	279,170	0.01%
Telefonica Brasil SA	156,286	1,406,423	0.06%	GRUPO DE MODA SOMA SA	151,500	266,529	0.01%
Rumo SA	458,464	1,400,084	0.06%	Azul SA - Preference Shares	107,231	253,855	0.01%
Raia Drogasil SA	381,300	1,399,948	0.06%	Cyrela Brazil Realty SA - Empreendimentos e Participacoes	109,400	247,274	0.01%
Banco Bradesco SA	494,425	1,359,575	0.06%	Porto Seguro SA	68,400	232,297	0.01%
Vibra Energia SA	401,835	1,284,009	0.06%	M Dias Branco SA	45,700	228,087	0.01%
BB Seguridade Participacoes SA	245,814	1,220,268	0.06%	Caixa Seguridade Participacoes S/A	163,500	216,668	0.01%
Eneva SA	420,968	1,188,977	0.05%	Neoenergia SA	74,800	213,410	0.01%
Compania Energetica de Minas Gerais - Preference Shares	595,042	1,181,106	0.05%	Dexco SA	105,930	199,931	0.01%
Klabin SA	279,800	1,080,794	0.05%	Compania Brasileira de Distribuicao	63,601	198,728	0.01%
Hypera SA	141,500	1,029,298	0.05%	Via S/A	537,717	197,424	0.01%
Compania de Saneamento Basico do Estado de Sao Paulo	126,000	1,016,057	0.05%	Locaweb Servicos de Internet SA	160,100	172,057	0.01%
Petro Rio SA	238,800	1,004,161	0.05%	Odontoprev SA	89,000	159,128	0.01%
Centrais Eletricas Brasileiras SA - Preference Shares	112,200	1,001,968	0.05%	Itau Unibanco Holding SA	42,600	159,095	0.01%
CCR SA	395,521	947,686	0.04%	SIMPAR SA	88,600	157,226	0.01%
Rede D'Or Sao Luiz SA	165,625	917,843	0.04%	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	70,200	157,195	0.01%
Natura & Co. Holding SA	348,628	894,662	0.04%	Grendene SA	110,300	148,277	0.01%
Sendas Distribuidora SA	276,405	754,247	0.03%	CSN Mineracao SA	189,200	139,654	0.01%
BRF SA	283,827	737,594	0.03%	Banco Pan SA - Preference Shares	110,400	128,989	0.01%
Energisa SA	94,122	726,237	0.03%	Compania Paranaense de Energia	100,800	122,785	0.01%
Banco Santander Brasil SA	130,000	716,194	0.03%	Inter Holding Financiera SA	16,520	122,255	0.01%
TOTVS SA	155,065	689,712	0.03%	Usinas Siderurgicas de Minas Gerais SA Usiminas	55,700	87,446	0.00%
TIM SA	280,100	683,452	0.03%	Grupo Mateus SA	133,500	86,286	0.00%
Compania Siderurgica Nacional SA	231,200	682,620	0.03%	Smartfit Escola de Ginastica e Danca SA	30,450	58,752	0.00%
Ultrapar Participacoes SA	285,700	672,531	0.03%	Compania Energetica de Minas Gerais	17,600	51,022	0.00%
Sul America SA	149,421	631,463	0.03%				
Compania Paranaense de Energia - Preference Shares	477,800	624,038	0.03%				
Americanas SA	238,573	612,691	0.03%				
Transmissora Alianca de Energia Eletrica SA	78,066	576,525	0.03%				
Embraer SA	262,100	573,373	0.03%				
Engie Brasil Energia SA	65,850	520,056	0.02%				
Magazine Luiza SA	1,123,416	502,690	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Armac Locacao Logistica E Servicos SA	14,900	34,590	0.00%	China Resources Beer Holdings Co., Ltd.	564,016	4,204,810	0.19%
Inter & Co., Inc.	5,832	15,557	0.00%	China Petroleum & Chemical Corp. Class H	9,192,600	4,135,349	0.19%
XP, Inc.	3	54	0.00%	KE Holdings, Inc. ADR	215,680	3,871,456	0.17%
		<b>128,903,253</b>	<b>5.81%</b>	Sunny Optical Technology Group Co., Ltd.	233,600	3,807,523	0.17%
<b>Chile 0.61% (30 June 2021: 0.56%)</b>				Agricultural Bank of China Ltd. Class H	9,905,000	3,736,331	0.17%
Sociedad Quimica y Minera de Chile SA - Preference Shares	49,558	4,046,674	0.18%	China Shenhua Energy Co., Ltd. Class H	1,272,500	3,648,711	0.16%
Banco de Chile	15,463,523	1,378,218	0.06%	Nongfu Spring Co., Ltd. Class H	626,200	3,595,067	0.16%
Empresas COPEC SA	172,104	1,243,663	0.06%	PetroChina Co., Ltd. Class H	7,480,000	3,565,105	0.16%
Banco Santander Chile	21,796,501	861,981	0.04%	China Merchants Bank Co., Ltd. Class A	529,800	3,334,859	0.15%
Empresas CMPC SA	413,457	673,013	0.03%	Shenzhou International Group Holdings Ltd.	270,692	3,278,889	0.15%
Falabella SA	288,969	663,151	0.03%	Longfor Group Holdings Ltd.	658,700	3,110,105	0.14%
Enel Americas SA	6,956,961	646,786	0.03%	Haier Smart Home Co., Ltd. Class H	816,400	3,022,374	0.14%
Cencosud SA	458,617	571,763	0.03%	Huazhu Group Ltd. ADR	78,082	2,974,924	0.13%
Compania Sud Americana de Vapores SA	6,395,080	559,667	0.03%	BeiGene Ltd.	236,900	2,973,722	0.13%
Banco de Credito e Inversiones SA	18,140	520,114	0.02%	CSPC Pharmaceutical Group Ltd.	2,979,564	2,957,940	0.13%
Sociedad Quimica y Minera de Chile SA Class A	5,288	384,098	0.02%	Wuliangye Yibin Co., Ltd. Class A	97,200	2,927,657	0.13%
Compania Cervecerias Unidas SA	45,560	282,056	0.01%	Country Garden Services Holdings Co., Ltd.	653,760	2,911,821	0.13%
CAP SA	27,781	245,229	0.01%	Postal Savings Bank of China Co., Ltd. Class H	3,571,000	2,835,156	0.13%
Embotelladora Andina SA - Preference Shares Class B	138,889	242,772	0.01%	Zijin Mining Group Co., Ltd. Class H	2,122,000	2,598,770	0.12%
Quinenco SA	97,065	233,114	0.01%	PICC Property & Casualty Co., Ltd. Class H	2,413,274	2,509,550	0.11%
Enel Chile SA	10,003,590	221,563	0.01%	Xinyi Solar Holdings Ltd.	1,516,000	2,341,537	0.11%
Itau CorpBanca Chile SA	114,590,302	210,011	0.01%	Great Wall Motor Co., Ltd. Class H	1,131,000	2,326,297	0.11%
Colbun SA	2,735,102	185,412	0.01%	China Longyuan Power Group Corp., Ltd. Class H	1,199,000	2,316,421	0.10%
Cencosud Shopping SA	193,936	172,891	0.01%	Bilibili, Inc. Class Z	90,414	2,315,959	0.10%
Plaza SA	121,590	92,276	0.00%	Tsingtao Brewery Co., Ltd. Class H	219,081	2,278,211	0.10%
		<b>13,434,452</b>	<b>0.61%</b>	Sino Biopharmaceutical Ltd.	3,550,500	2,248,770	0.10%
<b>China 37.93% (30 June 2021: 41.34%)</b>				China Pacific Insurance Group Co., Ltd. Class H	905,400	2,213,035	0.10%
Tencent Holdings Ltd.	2,153,111	97,243,201	4.38%	Yankuang Energy Group Co., Ltd. Class H	694,000	2,175,673	0.10%
Alibaba Group Holding Ltd.	5,394,436	76,926,371	3.47%	China Tower Corp., Ltd. Class H	16,699,777	2,149,469	0.10%
Meituan Class B	1,472,562	36,443,655	1.64%	Kingdee International Software Group Co., Ltd.	914,000	2,143,202	0.10%
JD.com, Inc. Class A	847,984	27,318,940	1.23%	Innovent Biologics, Inc.	479,843	2,134,144	0.10%
China Construction Bank Corp. Class H	33,734,000	22,655,704	1.02%	BYD Co., Ltd. Class A	42,300	2,104,148	0.10%
Industrial & Commercial Bank of China Ltd. Class H	29,523,000	17,532,567	0.79%	Full Truck Alliance Co., Ltd. ADR	227,799	2,063,859	0.09%
Baidu, Inc. Class A	804,608	15,226,845	0.69%	JD Health International, Inc.	263,050	2,063,315	0.09%
Ping An Insurance Group Co. of China Ltd. Class H	2,192,500	14,906,413	0.67%	China Yangtze Power Co., Ltd. Class A	570,696	1,968,093	0.09%
BYD Co., Ltd. Class H	301,635	12,070,090	0.54%	Bank of Communications Co., Ltd. Class H	2,849,000	1,967,845	0.09%
Wuxi Biologics Cayman, Inc.	1,270,101	11,621,490	0.52%	Smoore International Holdings Ltd.	634,000	1,955,257	0.09%
Bank of China Ltd. Class H	27,550,000	10,989,174	0.50%	LONGi Green Energy Technology Co., Ltd. Class A	190,908	1,897,348	0.09%
NIO, Inc. ADR	478,708	10,397,538	0.47%	Anhui Conch Cement Co., Ltd. Class H	425,000	1,841,480	0.08%
NetEase, Inc.	540,590	9,927,299	0.45%	CITIC Securities Co., Ltd. Class H	802,046	1,792,784	0.08%
Kweichow Moutai Co., Ltd. Class A	31,550	9,623,781	0.43%	CITIC Ltd.	1,761,000	1,784,126	0.08%
China Merchants Bank Co., Ltd. Class H	1,348,006	9,018,831	0.41%	Country Garden Holdings Co., Ltd.	2,793,818	1,730,348	0.08%
Xiaomi Corp. Class B	5,183,200	9,009,723	0.41%	COSCO SHIPPING Holdings Co., Ltd. Class H	1,233,150	1,722,367	0.08%
Pinduoduo, Inc. ADR	133,146	8,228,423	0.37%	China Vanke Co., Ltd. Class H	679,144	1,706,742	0.08%
Kuaishou Technology Class B	692,000	7,707,555	0.35%	China Tourism Group Duty Free Corp., Ltd. Class A	48,999	1,702,416	0.08%
Li Ning Co., Ltd.	814,639	7,547,424	0.34%				
Li Auto, Inc. ADR	178,886	6,853,123	0.31%				
XPeng, Inc. ADR Class A	187,473	5,950,393	0.27%				
China Mengniu Dairy Co., Ltd.	1,103,221	5,504,190	0.25%				
Trip.com Group Ltd. ADR	190,599	5,231,943	0.24%				
ANTA Sports Products Ltd.	406,200	4,990,178	0.23%				
Contemporary Amperex Technology Co., Ltd. Class A	58,499	4,659,537	0.21%				
China Resources Land Ltd.	984,119	4,590,160	0.21%				
ENN Energy Holdings Ltd.	272,800	4,481,221	0.20%				
Geely Automobile Holdings Ltd.	1,934,500	4,398,076	0.20%				
China Overseas Land & Investment Ltd.	1,372,000	4,336,156	0.20%				
China Life Insurance Co., Ltd. Class H	2,456,000	4,275,414	0.19%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China National Building Material Co., Ltd. Class H	1,578,600	1,685,836	0.08%	CITIC Securities Co., Ltd. Class A	307,430	993,248	0.05%
Zhongsheng Group Holdings Ltd.	234,500	1,654,092	0.08%	New China Life Insurance Co., Ltd. Class H	352,004	989,134	0.05%
WuXi AppTec Co., Ltd. Class A	105,068	1,629,728	0.07%	New Oriental Education & Technology Group, Inc. ADR	48,479	987,032	0.05%
China Gas Holdings Ltd.	1,046,294	1,616,053	0.07%	Kingboard Holdings Ltd.	258,700	979,156	0.04%
China Feifei Ltd.	1,372,000	1,577,102	0.07%	Inner Mongolia Yili Industrial Group Co., Ltd. Class A	166,317	966,267	0.04%
Ping An Insurance Group Co. of China Ltd. Class A	222,200	1,547,465	0.07%	Haitong Securities Co., Ltd. Class H	1,296,816	951,919	0.04%
China CITIC Bank Corp., Ltd. Class H	3,458,854	1,547,172	0.07%	Shandong Weigao Group Medical Polymer Co., Ltd. Class H	816,400	948,849	0.04%
Industrial Bank Co., Ltd. Class A	517,000	1,534,605	0.07%	Zhuzhou CRRC Times Electric Co., Ltd.	191,100	942,477	0.04%
Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A	30,570	1,481,032	0.07%	Huatai Securities Co., Ltd. Class H	627,222	930,408	0.04%
Agricultural Bank of China Ltd. Class A	3,286,100	1,480,269	0.07%	Luxshare Precision Industry Co., Ltd. Class A	184,022	927,494	0.04%
China Resources Gas Group Ltd.	317,600	1,479,337	0.07%	China Railway Group Ltd. Class H	1,493,000	922,785	0.04%
Lufax Holding Ltd. ADR	244,204	1,465,224	0.07%	Bank of Ningbo Co., Ltd. Class A	172,290	920,275	0.04%
Vipshop Holdings Ltd. ADR	147,313	1,456,926	0.07%	WuXi AppTec Co., Ltd. Class H	68,412	911,062	0.04%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	30,499	1,424,821	0.06%	Shanghai Pudong Development Bank Co., Ltd. Class A	759,400	907,311	0.04%
GDS Holdings Ltd. Class A	336,524	1,417,381	0.06%	China Minsheng Banking Corp., Ltd. Class H	2,540,880	906,653	0.04%
China Resources Power Holdings Co., Ltd.	678,000	1,399,729	0.06%	China Hongqiao Group Ltd.	801,000	905,431	0.04%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	101,872	1,373,043	0.06%	People's Insurance Co. Group of China Ltd. Class H	2,921,000	893,392	0.04%
Luzhou Laojiao Co., Ltd. Class A	36,700	1,349,604	0.06%	Aier Eye Hospital Group Co., Ltd. Class A	133,403	890,852	0.04%
China International Capital Corp., Ltd. Class H	615,600	1,311,698	0.06%	ZhongAn Online P&C Insurance Co., Ltd. Class H	272,000	885,643	0.04%
Kanzhun Ltd. ADR	48,289	1,269,035	0.06%	China Merchants Port Holdings Co., Ltd.	516,000	877,212	0.04%
JD Logistics, Inc.	572,067	1,248,101	0.06%	Haidilao International Holding Ltd.	372,000	867,547	0.04%
Pop Mart International Group Ltd.	258,200	1,247,081	0.06%	Jiangsu Hengrui Medicine Co., Ltd. Class A	156,456	865,570	0.04%
China Power International Development Ltd.	1,958,805	1,243,139	0.06%	BYD Electronic International Co., Ltd.	268,500	846,874	0.04%
Genscript Biotech Corp.	342,000	1,239,959	0.06%	Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A	15,700	835,396	0.04%
East Money Information Co., Ltd. Class A	322,812	1,223,028	0.06%	China State Construction Engineering Corp., Ltd. Class A	1,032,000	818,925	0.04%
Alibaba Health Information Technology Ltd.	1,756,000	1,208,419	0.06%	Hygeia Healthcare Holdings Co., Ltd.	123,131	818,316	0.04%
Kingsoft Corp., Ltd.	309,000	1,204,978	0.05%	Anhui Gujing Distillery Co., Ltd. Class B	51,700	806,438	0.04%
ZTO Express Cayman, Inc.	46,503	1,204,214	0.05%	Huaneng Power International, Inc. Class H	1,606,000	800,242	0.04%
China Conch Venture Holdings Ltd.	534,000	1,163,688	0.05%	360 DigiTech, Inc. ADR	46,045	796,578	0.04%
Hengan International Group Co., Ltd.	247,500	1,162,283	0.05%	China Galaxy Securities Co., Ltd. Class H	1,373,500	792,914	0.04%
Guangdong Investment Ltd.	1,078,000	1,140,239	0.05%	China Coal Energy Co., Ltd. Class H	919,000	778,819	0.04%
Muyuan Foods Co., Ltd. Class A	137,459	1,133,224	0.05%	CMOC Group Ltd. Class H	1,386,000	773,636	0.04%
Wanhua Chemical Group Co., Ltd. Class A	78,000	1,128,430	0.05%	Dongfeng Motor Group Co., Ltd. Class H	1,012,000	768,645	0.04%
Guangzhou Automobile Group Co., Ltd. Class H	1,153,200	1,115,438	0.05%	Zai Lab Ltd. ADR	22,146	768,023	0.04%
Ping An Bank Co., Ltd. Class A	498,000	1,112,741	0.05%	Autohome, Inc. ADR	19,504	767,092	0.04%
Weichai Power Co., Ltd. Class H	699,400	1,110,562	0.05%	Poly Developments & Holdings Group Co., Ltd. Class A	293,299	763,850	0.03%
Tencent Music Entertainment Group ADR	220,476	1,106,790	0.05%	TCL Zhonghuan Renewable Energy Technology Co., Ltd. Class A	86,800	762,455	0.03%
Sinopharm Group Co., Ltd. Class H	445,000	1,078,623	0.05%	Yunnan Energy New Material Co., Ltd. Class A	20,207	754,877	0.03%
Kunlun Energy Co., Ltd.	1,306,000	1,070,171	0.05%	TAL Education Group ADR	154,412	751,986	0.03%
Fuyao Glass Industry Group Co., Ltd. Class H	210,000	1,065,127	0.05%				
SF Holding Co., Ltd. Class A	126,399	1,052,225	0.05%				
Tongwei Co., Ltd. Class A	116,900	1,043,769	0.05%				
Ganfeng Lithium Co., Ltd. Class A	45,800	1,015,850	0.05%				
China Resources Mixc Lifestyle Services Ltd.	203,600	1,009,314	0.05%				
Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	36,894	1,007,896	0.05%				
CGN Power Co., Ltd. Class H	4,127,000	999,280	0.05%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Everbright Environment Group Ltd.	1,270,814	749,829	0.03%	Shaanxi Coal Industry Co., Ltd. Class A	182,000	574,977	0.03%
China Vanke Co., Ltd. Class A	242,799	742,427	0.03%	Yangzijiang Shipbuilding Holdings Ltd.	858,000	573,356	0.03%
Fosun International Ltd.	799,204	738,405	0.03%	Weibo Corp. ADR	24,613	569,299	0.03%
CIFI Holdings Group Co., Ltd.	1,456,416	731,275	0.03%	Bosideng International Holdings Ltd.	916,000	568,491	0.03%
Yadea Group Holdings Ltd.	366,000	716,426	0.03%	Chongqing Changan Automobile Co., Ltd. Class B	1,141,585	565,923	0.03%
Far East Horizon Ltd.	854,000	716,115	0.03%	China Three Gorges Renewables Group Co., Ltd. Class A	599,400	562,368	0.03%
China State Construction International Holdings Ltd.	647,250	715,964	0.03%	Bank of Communications Co., Ltd. Class A	756,400	561,867	0.03%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	193,124	714,960	0.03%	Sungrow Power Supply Co., Ltd. Class A	38,100	558,355	0.03%
Sunac China Holdings Ltd.	1,223,276	713,985	0.03%	Haitian International Holdings Ltd.	216,000	551,909	0.03%
China Medical System Holdings Ltd.	453,329	707,121	0.03%	Ganfeng Lithium Co., Ltd. Class H	50,120	551,534	0.03%
China Literature Ltd.	144,000	695,506	0.03%	COSCO SHIPPING Holdings Co., Ltd. Class A	264,430	548,250	0.03%
Haier Smart Home Co., Ltd. Class A	169,499	694,258	0.03%	Beijing-Shanghai High Speed Railway Co., Ltd. Class A	723,500	541,745	0.02%
TravelSky Technology Ltd. Class H	356,000	691,407	0.03%	Guotai Junan Securities Co., Ltd. Class A	237,600	538,695	0.02%
Hansoh Pharmaceutical Group Co., Ltd.	342,000	690,368	0.03%	GF Securities Co., Ltd. Class H	404,200	534,679	0.02%
China Shenhua Energy Co., Ltd. Class A	138,600	688,431	0.03%	Hua Hong Semiconductor Ltd.	147,576	534,113	0.02%
Tongcheng Travel Holdings Ltd.	320,000	688,369	0.03%	China Traditional Chinese Medicine Holdings Co., Ltd.	862,048	532,810	0.02%
NARI Technology Co., Ltd. Class A	170,628	687,175	0.03%	Akeso, Inc.	180,000	528,740	0.02%
Eve Energy Co., Ltd. Class A	46,866	681,578	0.03%	RLX Technology, Inc. ADR	247,896	528,018	0.02%
Shanghai Baosight Software Co., Ltd. Class B	160,621	677,499	0.03%	Shougang Fushan Resources Group Ltd.	1,252,000	520,141	0.02%
JA Solar Technology Co., Ltd. Class A	57,400	675,526	0.03%	Anhui Conch Cement Co., Ltd. Class A	98,600	518,870	0.02%
Shenzhen Innovance Technology Co., Ltd. Class A	68,350	671,551	0.03%	Trina Solar Co., Ltd. Class A	53,233	518,101	0.02%
SAIC Motor Corp., Ltd. Class A	252,197	669,972	0.03%	COSCO SHIPPING Ports Ltd.	730,000	515,385	0.02%
Chongqing Zhifei Biological Products Co., Ltd. Class A	39,800	659,019	0.03%	CRRC Corp., Ltd. Class H	1,378,000	512,780	0.02%
China Pacific Insurance Group Co., Ltd. Class A	184,900	648,951	0.03%	Shandong Gold Mining Co., Ltd. Class A	184,317	510,266	0.02%
China Jinmao Holdings Group Ltd.	2,398,000	644,808	0.03%	China Petroleum & Chemical Corp. Class A	838,000	509,985	0.02%
Beijing Enterprises Holdings Ltd.	181,000	643,549	0.03%	China Northern Rare Earth Group High-Tech Co., Ltd. Class A	96,400	505,567	0.02%
Aluminum Corp. of China Ltd. Class H	1,694,000	641,164	0.03%	Jinxin Fertility Group Ltd.	548,500	505,375	0.02%
Greentown China Holdings Ltd.	307,000	636,148	0.03%	Nine Dragons Paper Holdings Ltd.	597,000	505,175	0.02%
Zijin Mining Group Co., Ltd. Class A	455,500	633,903	0.03%	Pharmaron Beijing Co., Ltd. Class A	35,550	504,918	0.02%
Sany Heavy Industry Co., Ltd. Class A	219,400	623,753	0.03%	China Resources Cement Holdings Ltd.	750,000	503,699	0.02%
China Taiping Insurance Holdings Co., Ltd.	503,436	621,039	0.03%	Alibaba Pictures Group Ltd.	5,100,000	500,449	0.02%
China Oilfield Services Ltd. Class H	632,000	619,359	0.03%	China Meidong Auto Holdings Ltd.	158,000	497,340	0.02%
ZTE Corp. Class H	261,520	609,229	0.03%	CRRC Corp., Ltd. Class A	640,000	496,405	0.02%
Topsports International Holdings Ltd.	669,000	607,876	0.03%	Zhejiang Expressway Co., Ltd. Class H	538,000	496,386	0.02%
Jiangxi Copper Co., Ltd. Class H	444,000	607,696	0.03%	Jiangsu Expressway Co., Ltd. Class H	484,000	487,272	0.02%
Flat Glass Group Co., Ltd. Class H	172,000	604,974	0.03%	JOYY, Inc. ADR	16,198	483,672	0.02%
Jiumaojiu International Holdings Ltd.	227,000	603,158	0.03%	Hangzhou Tigermed Consulting Co., Ltd. Class H	41,800	483,151	0.02%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	363,000	601,380	0.03%	AECC Aviation Power Co., Ltd. Class A	71,100	482,647	0.02%
Industrial & Commercial Bank of China Ltd. Class A	841,800	598,936	0.03%	AviChina Industry & Technology Co., Ltd. Class H	837,000	478,929	0.02%
Inner Mongolia Yitai Coal Co., Ltd. Class B	358,300	587,254	0.03%	iQIYI, Inc. ADR	113,845	478,149	0.02%
Zhejiang Huayou Cobalt Co., Ltd. Class A	41,150	586,910	0.03%	CSC Financial Co., Ltd. Class H	448,500	475,538	0.02%
Yihai International Holding Ltd.	162,000	584,252	0.03%	China Lesso Group Holdings Ltd.	315,000	475,293	0.02%
Yuexiu Property Co., Ltd.	452,223	579,762	0.03%	Foxconn Industrial Internet Co., Ltd. Class A	323,500	474,813	0.02%
NAURA Technology Group Co., Ltd. Class A	14,000	578,694	0.03%				

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Shanghai Putailai New Energy Technology Co., Ltd. Class A	37,560	472,847	0.02%	China Communications Services Corp., Ltd. Class H	876,000	385,143	0.02%
Bank of China Ltd. Class A	972,400	472,842	0.02%	China Resources Pharmaceutical Group Ltd.	567,000	385,132	0.02%
China Cinda Asset Management Co., Ltd. Class H	2,987,000	468,209	0.02%	Bank of Beijing Co., Ltd. Class A	566,100	383,356	0.02%
Beijing Capital International Airport Co., Ltd. Class H	682,000	464,983	0.02%	Gigadevice Semiconductor Beijing, Inc. Class A	17,940	380,545	0.02%
Evergrande Property Services Group Ltd.	1,564,500	458,567	0.02%	Iflytek Co., Ltd. Class A	61,700	379,355	0.02%
Shanghai International Airport Co., Ltd. Class A	53,500	452,470	0.02%	Daqin Railway Co., Ltd. Class A	380,400	373,920	0.02%
Kingboard Laminates Holdings Ltd.	365,555	450,949	0.02%	3SBio, Inc.	468,500	372,557	0.02%
GoerTek, Inc. Class A	89,687	449,492	0.02%	Bank of Shanghai Co., Ltd. Class A	380,075	371,333	0.02%
Baoshan Iron & Steel Co., Ltd. Class A	500,400	449,331	0.02%	China Southern Airlines Co., Ltd. Class H	640,000	370,284	0.02%
Guangzhou Tinci Materials Technology Co., Ltd. Class A	47,620	440,813	0.02%	A-Living Smart City Services Co., Ltd.	228,750	367,891	0.02%
China Everbright Bank Co., Ltd. Class A	981,600	440,711	0.02%	Changchun High & New Technology Industry Group, Inc. Class A	10,500	365,578	0.02%
BOE Technology Group Co., Ltd. Class A	749,300	440,357	0.02%	Henan Shuanghui Investment & Development Co., Ltd. Class A	83,600	365,365	0.02%
Wingtech Technology Co., Ltd. Class A	34,400	436,709	0.02%	Sinotruk Hong Kong Ltd.	259,000	363,071	0.02%
Ping An Healthcare & Technology Co., Ltd.	146,389	433,741	0.02%	Pharmaron Beijing Co., Ltd. Class H	36,122	361,591	0.02%
Air China Ltd. Class H	498,000	432,825	0.02%	Bank of Hangzhou Co., Ltd. Class A	161,500	360,859	0.02%
TBEA Co., Ltd. Class A	105,200	429,794	0.02%	Shanghai Junshi Biosciences Co., Ltd. Class H	66,000	355,361	0.02%
Unigroup Guoxin Microelectronics Co., Ltd. Class A	15,100	427,310	0.02%	Zhaojin Mining Industry Co., Ltd. Class H	403,000	352,313	0.02%
Beijing Enterprises Water Group Ltd.	1,409,011	425,561	0.02%	Great Wall Motor Co., Ltd. Class A	63,500	350,831	0.02%
China Railway Group Ltd. Class A	458,900	420,281	0.02%	Inner Mongolia BaoTou Steel Union Co., Ltd. Class A	995,264	348,866	0.02%
China Merchants Securities Co., Ltd. Class A	194,440	417,929	0.02%	Yunnan Baiyao Group Co., Ltd. Class A	38,660	348,241	0.02%
Dali Foods Group Co., Ltd.	783,500	416,365	0.02%	Air China Ltd. Class A	199,800	346,004	0.02%
Yihai Kerry Arawana Holdings Co., Ltd. Class A	51,400	414,162	0.02%	Focus Media Information Technology Co., Ltd. Class A	343,600	344,922	0.02%
Citic Pacific Special Steel Group Co., Ltd. Class A	137,660	413,748	0.02%	Shenwan Hongyuan Group Co., Ltd. Class A	534,011	341,712	0.02%
Hopson Development Holdings Ltd.	269,577	411,565	0.02%	Poly Professional Services Co., Ltd. Class H	53,400	340,260	0.02%
Will Semiconductor Co., Ltd. Shanghai Class A	15,800	407,785	0.02%	Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	33,600	338,746	0.02%
China Minsheng Banking Corp., Ltd. Class A	732,800	406,613	0.02%	China Suntien Green Energy Corp., Ltd. Class H	663,000	337,966	0.02%
China Life Insurance Co., Ltd. Class A	87,400	405,178	0.02%	Ming Yuan Cloud Group Holdings Ltd.	211,000	337,731	0.02%
Shenzhen International Holdings Ltd.	409,750	403,121	0.02%	Hangzhou Tigemed Consulting Co., Ltd. Class A	19,750	337,160	0.02%
Imeik Technology Development Co., Ltd. Class A	4,500	402,739	0.02%	Fuyao Glass Industry Group Co., Ltd. Class A	54,000	336,765	0.02%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	213,994	400,338	0.02%	Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	51,200	336,715	0.02%
CSC Financial Co., Ltd. Class A	92,700	399,743	0.02%	China Conch Environment Protection Holdings Ltd.	483,500	336,425	0.02%
GF Securities Co., Ltd. Class A	143,000	398,869	0.02%	China CSSC Holdings Ltd. Class A	118,400	335,198	0.02%
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	199,017	398,675	0.02%	Huatai Securities Co., Ltd. Class A	156,400	331,267	0.02%
Seazen Group Ltd.	796,122	393,650	0.02%	SDIC Power Holdings Co., Ltd. Class A	208,100	325,923	0.02%
Guangdong Haid Group Co., Ltd. Class A	43,700	391,163	0.02%	China Ruyi Holdings Ltd.	883,600	324,300	0.02%
China Everbright Bank Co., Ltd. Class H	1,199,000	388,107	0.02%	Orient Securities Co., Ltd. Class A	212,120	323,043	0.02%
ZTE Corp. Class A	101,799	387,657	0.02%	Beijing Kingsoft Office Software, Inc. Class A	10,964	322,369	0.02%
China National Nuclear Power Co., Ltd. Class A	378,700	387,501	0.02%	COSCO SHIPPING Development Co., Ltd. Class H	1,605,000	321,125	0.02%
Brilliance China Automotive Holdings Ltd.	517,000	386,231	0.02%	Walvax Biotechnology Co., Ltd. Class A	44,100	318,308	0.01%
Bank of Nanjing Co., Ltd. Class A	248,100	385,609	0.02%				

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China Everbright Ltd.	338,000	317,887	0.01 %	Hangzhou Silan Microelectronics Co., Ltd. Class A	34,600	268,369	0.01 %
China United Network Communications Ltd. Class A	611,600	315,643	0.01 %	Hengli Petrochemical Co., Ltd. Class A	80,700	267,708	0.01 %
Huaxia Bank Co., Ltd. Class A	403,815	313,815	0.01 %	CanSino Biologics, Inc. Class H	26,000	266,231	0.01 %
Weichai Power Co., Ltd. Class A	168,100	312,671	0.01 %	Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	498,000	265,915	0.01 %
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	352,904	310,203	0.01 %	Tsingtao Brewery Co., Ltd. Class A	17,100	265,063	0.01 %
Power Construction Corp. of China Ltd. Class A	263,900	309,790	0.01 %	Jiangsu Eastern Shenghong Co., Ltd. Class A	104,500	263,580	0.01 %
Jiangsu Zhongtian Technology Co., Ltd. Class A	89,700	309,070	0.01 %	Jiangsu King's Luck Brewery JSC Ltd. Class A	34,621	263,368	0.01 %
Ginlong Technologies Co., Ltd. Class A	9,700	308,180	0.01 %	Everbright Securities Co., Ltd. Class A	112,000	263,286	0.01 %
Shimao Group Holdings Ltd.	544,500	306,704	0.01 %	Mango Excellent Media Co., Ltd. Class A	52,728	262,374	0.01 %
Chongqing Brewery Co., Ltd. Class A	13,900	303,950	0.01 %	China Southern Airlines Co., Ltd. Class A	239,600	261,251	0.01 %
China International Marine Containers Group Co., Ltd. Class H	186,400	302,157	0.01 %	Maxscend Microelectronics Co., Ltd. Class A	12,960	260,971	0.01 %
Haitong Securities Co., Ltd. Class A	205,400	300,554	0.01 %	Guanghui Energy Co., Ltd. Class A	165,800	260,662	0.01 %
Jiangsu Hengli Hydraulic Co., Ltd. Class A	32,644	300,526	0.01 %	GD Power Development Co., Ltd. Class A	446,799	260,581	0.01 %
Yonyou Network Technology Co., Ltd. Class A	92,050	298,083	0.01 %	Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	59,828	260,580	0.01 %
Jinke Smart Services Group Co., Ltd. Class H	115,700	297,841	0.01 %	Li Auto, Inc. Class A	13,286	258,881	0.01 %
Lao Feng Xiang Co., Ltd. Class B	91,150	297,696	0.01 %	Shanghai International Port Group Co., Ltd. Class A	297,400	258,620	0.01 %
Suzhou Maxwell Technologies Co., Ltd. Class A	4,032	295,234	0.01 %	Beijing New Building Materials plc Class A	49,398	255,088	0.01 %
Chongqing Rural Commercial Bank Co., Ltd. Class H	816,000	293,250	0.01 %	Gotion High-tech Co., Ltd. Class A	37,400	254,384	0.01 %
COSCO SHIPPING Energy Transportation Co., Ltd. Class A	189,600	292,140	0.01 %	Gemdale Corp. Class A	126,100	252,794	0.01 %
Hello Group, Inc. ADR	57,658	291,173	0.01 %	Blue Moon Group Holdings Ltd.	296,000	252,735	0.01 %
Huadong Medicine Co., Ltd. Class A	42,900	288,978	0.01 %	BOE Technology Group Co., Ltd. Class B	498,100	252,638	0.01 %
China Jushi Co., Ltd. Class A	109,890	285,371	0.01 %	Shenzhen Dynanonic Co., Ltd. Class A	4,140	252,369	0.01 %
Shanghai Electric Group Co., Ltd. Class H	1,158,000	284,816	0.01 %	Huayu Automotive Systems Co., Ltd. Class A	73,100	250,783	0.01 %
Remegen Co., Ltd. Class H	50,500	282,846	0.01 %	Postal Savings Bank of China Co., Ltd. Class A	311,100	250,116	0.01 %
Huizhou Desy Sv Automotive Co., Ltd. Class A	12,600	278,154	0.01 %	Ninestar Corp. Class A	33,100	249,921	0.01 %
Advanced Micro-Fabrication Equipment, Inc. Class A	15,941	277,604	0.01 %	New China Life Insurance Co., Ltd. Class A	51,300	246,315	0.01 %
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	58,800	277,064	0.01 %	Zhejiang NHU Co., Ltd. Class A	72,232	245,758	0.01 %
BAIC Motor Corp., Ltd. Class H	831,000	276,402	0.01 %	China Zhenhua Group Science & Technology Co., Ltd. Class A	12,100	245,404	0.01 %
China Energy Engineering Corp., Ltd.	776,200	274,394	0.01 %	SG Micro Corp. Class A	9,000	244,351	0.01 %
Shenzhen Transsion Holdings Co., Ltd. Class A	20,598	274,150	0.01 %	Hoshine Silicon Industry Co., Ltd. Class A	13,792	242,669	0.01 %
Yangzijiang Financial Holding Ltd.	929,900	273,952	0.01 %	JiuGui Liquor Co., Ltd. Class A	8,700	241,125	0.01 %
Metallurgical Corp. of China Ltd. Class A	524,000	273,560	0.01 %	Montage Technology Co., Ltd. Class A	26,576	240,144	0.01 %
Dongfang Electric Corp., Ltd. Class A	111,300	273,095	0.01 %	Seazen Holdings Co., Ltd. Class A	63,099	239,344	0.01 %
Ecovacs Robotics Co., Ltd. Class A	14,900	270,899	0.01 %	360 Security Technology, Inc. Class A	187,700	238,538	0.01 %
Legend Holdings Corp. Class H	206,200	270,661	0.01 %	Xinjiang Goldwind Science & Technology Co., Ltd. Class A	107,099	236,429	0.01 %
China Eastern Airlines Corp., Ltd. Class A	329,700	269,988	0.01 %	China Evergrande Group	1,117,000	234,875	0.01 %
Hundsun Technologies, Inc. Class A	41,542	269,792	0.01 %	Shenzhen Expressway Corp., Ltd. Class H	226,000	234,728	0.01 %
TCL Technology Group Corp. Class A	376,486	268,991	0.01 %	Ningbo Shanshan Co., Ltd. Class A	52,700	233,621	0.01 %
New Hope Liuhe Co., Ltd. Class A	117,800	268,837	0.01 %	Guotai Junan Securities Co., Ltd. Class H	187,400	233,326	0.01 %
				Founder Securities Co., Ltd. Class A	232,500	232,701	0.01 %

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China National Chemical Engineering Co., Ltd. Class A	165,200	231,874	0.01 %	Shanghai Jinjiang International Hotels Co., Ltd. Class B	99,900	195,205	0.01 %
Shanghai Industrial Holdings Ltd.	159,000	229,778	0.01 %	MINISO Group Holding Ltd. ADR	24,809	194,751	0.01 %
Ningbo Deye Technology Co., Ltd. Class A	5,460	227,947	0.01 %	Sun Art Retail Group Ltd.	598,000	194,330	0.01 %
Chaozhou Three-Circle Group Co., Ltd. Class A	50,500	226,731	0.01 %	Asymchem Laboratories Tianjin Co., Ltd. Class A	4,500	193,983	0.01 %
Huadian Power International Corp., Ltd. Class H	622,000	226,702	0.01 %	Sinotrans Ltd. Class H	673,000	192,973	0.01 %
Hithink RoyalFlush Information Network Co., Ltd. Class A	15,800	226,600	0.01 %	Suzhou TA&A Ultra Clean Technology Co., Ltd. Class A	14,800	192,942	0.01 %
China Reinsurance Group Corp. Class H	2,734,000	226,470	0.01 %	Ovctek China, Inc. Class A	22,540	192,277	0.01 %
Sunwoda Electronic Co., Ltd. Class A	48,000	226,246	0.01 %	Sino-Ocean Group Holding Ltd.	1,131,000	191,696	0.01 %
Shenzhen Overseas Chinese Town Co., Ltd. Class A	232,900	225,459	0.01 %	GOME Retail Holdings Ltd.	3,937,000	190,655	0.01 %
Sinopec Engineering Group Co., Ltd. Class H	490,500	225,030	0.01 %	Sichuan Chuantou Energy Co., Ltd. Class A	107,100	190,423	0.01 %
Ming Yang Smart Energy Group Ltd. Class A	44,100	222,335	0.01 %	Angelalign Technology, Inc.	9,400	188,313	0.01 %
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	239,800	220,335	0.01 %	Shanxi Meijin Energy Co., Ltd. Class A	103,300	187,981	0.01 %
Satellite Chemical Co., Ltd. Class A	56,796	218,994	0.01 %	Dada Nexus Ltd. ADR	23,090	187,260	0.01 %
Yageo Corp. GDR	4,200	217,532	0.01 %	Shanxi Coking Coal Energy Group Co., Ltd. Class A	93,570	186,883	0.01 %
China Railway Signal & Communication Corp., Ltd. Class H	649,800	216,960	0.01 %	XCMG Construction Machinery Co., Ltd. Class A	231,600	186,200	0.01 %
Livzon Pharmaceutical Group, Inc. Class H	62,607	216,617	0.01 %	Beijing Wantai Biological Pharmacy Enterprise Co., Ltd. Class A	8,017	185,710	0.01 %
Ningbo Tuopu Group Co., Ltd. Class A	21,200	216,389	0.01 %	Metallurgical Corp. of China Ltd. Class H	774,000	185,438	0.01 %
Lens Technology Co., Ltd. Class A	130,900	216,143	0.01 %	Hubei Xingfa Chemicals Group Co., Ltd. Class A	28,200	185,036	0.01 %
Anhui Gujing Distillery Co., Ltd. Class A	5,800	215,988	0.01 %	Joinn Laboratories China Co., Ltd. Class A	10,900	185,021	0.01 %
Ningbo Ronbay New Energy Technology Co., Ltd. Class A	11,163	215,527	0.01 %	China Resources Microelectronics Ltd. Class A	20,886	184,024	0.01 %
YTO Express Group Co., Ltd. Class A	70,800	215,329	0.01 %	Angang Steel Co., Ltd. Class H	490,200	183,037	0.01 %
Sinopec Shanghai Petrochemical Co., Ltd. Class H	1,258,000	214,825	0.01 %	LB Group Co., Ltd. Class A	61,100	182,729	0.01 %
Luye Pharma Group Ltd.	652,500	214,536	0.01 %	China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	27,100	181,901	0.01 %
Yealink Network Technology Corp., Ltd. Class A	18,847	214,075	0.01 %	Shandong Chenming Paper Holdings Ltd. Class B	492,900	181,533	0.01 %
Wuxi Shangji Automation Co., Ltd. Class A	9,200	214,061	0.01 %	Guosen Securities Co., Ltd. Class A	126,619	180,744	0.01 %
CMOC Group Ltd. Class A	249,800	213,501	0.01 %	Zhejiang Chint Electrics Co., Ltd. Class A	33,798	180,378	0.01 %
Zhejiang Dahua Technology Co., Ltd. Class A	85,899	210,385	0.01 %	Rongsheng Petrochemical Co., Ltd. Class A	77,950	178,940	0.01 %
Agile Group Holdings Ltd.	525,250	210,182	0.01 %	Guangzhou Automobile Group Co., Ltd. Class A	78,100	177,537	0.01 %
Topchoice Medical Corp. Class A	7,997	208,078	0.01 %	Bloomage Biotechnology Corp., Ltd. Class A	8,363	177,359	0.01 %
StarPower Semiconductor Ltd. Class A	3,600	207,219	0.01 %	Wens Foodstuffs Group Co., Ltd. Class A	55,464	176,133	0.01 %
Sinoma Science & Technology Co., Ltd. Class A	50,464	206,999	0.01 %	Sichuan Swellfun Co., Ltd. Class A	12,711	175,454	0.01 %
Industrial Securities Co., Ltd. Class A	196,700	206,846	0.01 %	Hualan Biological Engineering, Inc. Class A	51,373	174,712	0.01 %
I-Mab ADR	18,195	205,603	0.01 %	Wuhan Guide Infrared Co., Ltd. Class A	90,120	173,003	0.01 %
Sichuan Road & Bridge Co., Ltd. Class A	130,870	205,552	0.01 %	Songcheng Performance Development Co., Ltd. Class A	75,360	172,545	0.01 %
YongXing Special Materials Technology Co., Ltd. Class A	8,800	199,792	0.01 %	Skshu Paint Co., Ltd. Class A	8,880	171,436	0.01 %
Chengxin Lithium Group Co., Ltd. Class A	22,000	198,073	0.01 %	Inspur Electronic Information Industry Co., Ltd. Class A	43,392	171,388	0.01 %
Ningbo Orient Wires & Cables Co., Ltd. Class A	17,300	197,664	0.01 %	Thunder Software Technology Co., Ltd. Class A	8,800	171,269	0.01 %
Yanlord Land Group Ltd.	257,700	196,279	0.01 %	ENN Natural Gas Co., Ltd. Class A	61,500	170,533	0.01 %
Shenzhen Kangtai Biological Products Co., Ltd. Class A	29,100	196,107	0.01 %	JCET Group Co., Ltd. Class A	42,300	170,356	0.01 %
				Xiamen Faratronic Co., Ltd. Class A	5,500	168,309	0.01 %
				Shenzhen Investment Ltd.	841,890	167,371	0.01 %
				Zhejiang Weixing New Building Materials Co., Ltd. Class A	46,500	166,740	0.01 %

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Huaxin Cement Co., Ltd. Class H	114,900	166,047	0.01 %	Lepu Medical Technology Beijing Co., Ltd. Class A	53,600	148,467	0.01 %
Hangzhou First Applied Material Co., Ltd. Class A	16,966	165,808	0.01 %	Huabei Mining Holdings Co., Ltd. Class A	68,158	148,024	0.01 %
Shengyi Technology Co., Ltd. Class A	64,800	164,218	0.01 %	Hongfa Technology Co., Ltd. Class A	23,660	147,694	0.01 %
Angel Yeast Co., Ltd. Class A	22,500	163,610	0.01 %	Aluminum Corp. of China Ltd. Class A	207,900	147,299	0.01 %
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	6,400	163,241	0.01 %	China Merchants Securities Co., Ltd. Class H	135,600	147,231	0.01 %
Jaftron Biomedical Co., Ltd. Class A	21,480	163,050	0.01 %	Youngy Co., Ltd. Class A	6,400	146,726	0.01 %
Beijing Easpring Material Technology Co., Ltd. Class A	12,100	163,049	0.01 %	Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	11,900	146,527	0.01 %
Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	44,940	162,889	0.01 %	China Oilfield Services Ltd. Class A	70,000	145,655	0.01 %
GEM Co., Ltd. Class A	119,300	161,933	0.01 %	Shanghai Jinjiang International Hotels Co., Ltd. Class A	15,500	145,424	0.01 %
AVIC Electromechanical Systems Co., Ltd. Class A	87,900	161,923	0.01 %	Orient Securities Co., Ltd. Class H	258,000	144,996	0.01 %
Kingsoft Cloud Holdings Ltd. ADR	36,248	161,304	0.01 %	Lingyi iTech Guangdong Co. Class A	193,100	144,590	0.01 %
Jiangxi Special Electric Motor Co., Ltd. Class A	43,100	160,977	0.01 %	Shan Xi Hua Yang Group New Energy Co., Ltd. Class A	62,700	144,587	0.01 %
SooChow Securities Co., Ltd. Class A	155,495	160,732	0.01 %	Youngor Group Co., Ltd. Class A	145,500	143,890	0.01 %
Jason Furniture Hangzhou Co., Ltd. Class A	18,980	160,323	0.01 %	China Eastern Airlines Corp., Ltd. Class H	374,000	143,462	0.01 %
Zhejiang Jiu Zhou Pharmaceutical Co., Ltd. Class A	20,700	159,630	0.01 %	Sunac Services Holdings Ltd.	235,678	143,264	0.01 %
Hengdian Group DMEGC Magnetics Co., Ltd. Class A	39,700	157,635	0.01 %	Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	196,100	142,742	0.01 %
Western Superconducting Technologies Co., Ltd. Class A	11,461	157,618	0.01 %	Amlogic Shanghai Co., Ltd. Class A	9,446	142,306	0.01 %
Guangzhou R&F Properties Co., Ltd. Class H	597,200	157,539	0.01 %	Shenzhen Kedali Industry Co., Ltd. Class A	6,000	142,299	0.01 %
Shandong Nanshan Aluminum Co., Ltd. Class A	286,000	157,415	0.01 %	Chongqing Changan Automobile Co., Ltd. Class A	54,938	141,930	0.01 %
Yatsen Holding Ltd. ADR	101,377	157,134	0.01 %	Zhuzhou CRRC Times Electric Co., Ltd. Class A	14,616	141,686	0.01 %
Jiangsu Yangnong Chemical Co., Ltd. Class A	7,900	157,053	0.01 %	Keda Industrial Group Co., Ltd.	45,900	141,311	0.01 %
BBMG Corp. Class A	380,000	157,006	0.01 %	Yifeng Pharmacy Chain Co., Ltd. Class A	17,930	141,291	0.01 %
Hangzhou Robam Appliances Co., Ltd. Class A	29,200	156,928	0.01 %	Changjiang Securities Co., Ltd. Class A	159,214	140,828	0.01 %
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	71,900	156,794	0.01 %	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	48,000	140,692	0.01 %
Shanghai RAAS Blood Products Co., Ltd. Class A	176,300	155,941	0.01 %	Joinn Laboratories China Co., Ltd. Class H	16,700	140,675	0.01 %
KVG Group Holdings Ltd.	488,500	155,634	0.01 %	Beijing United Information Technology Co., Ltd. Class A	10,640	140,614	0.01 %
Ingenic Semiconductor Co., Ltd. Class A	9,800	155,313	0.01 %	China Greatwall Technology Group Co., Ltd. Class A	86,900	140,249	0.01 %
Shenzhen Capchem Technology Co., Ltd. Class A	19,740	154,759	0.01 %	37 Interactive Entertainment Network Technology Group Co., Ltd. Class A	44,200	139,967	0.01 %
Yantai Changyu Pioneer Wine Co., Ltd. Class B	96,320	154,417	0.01 %	Shanghai Electric Group Co., Ltd. Class A	226,900	139,101	0.01 %
China Baan Group Co., Ltd. Class A	76,539	154,010	0.01 %	AVIC Industry-Finance Holdings Co., Ltd. Class A	269,400	139,036	0.01 %
Hengyi Petrochemical Co., Ltd. Class A	98,200	153,946	0.01 %	Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	40,932	138,593	0.01 %
Kuang-Chi Technologies Co., Ltd. Class A	59,200	152,499	0.01 %	Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	40,500	138,520	0.01 %
Tongling Nonferrous Metals Group Co., Ltd. Class A	313,263	152,328	0.01 %	Anjoy Foods Group Co., Ltd. Class A	5,500	137,717	0.01 %
Shandong Gold Mining Co., Ltd. Class H	86,800	151,987	0.01 %	COSCO SHIPPING Energy Transportation Co., Ltd. Class H	216,000	137,633	0.01 %
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	107,900	151,931	0.01 %	Shenghe Resources Holding Co., Ltd. Class A	40,800	137,538	0.01 %
Beijing Jingneng Clean Energy Co., Ltd. Class H	662,000	151,855	0.01 %	Yankuang Energy Group Co., Ltd. Class A	23,300	137,210	0.01 %
Beijing Shiji Information Technology Co., Ltd. Class A	63,603	150,559	0.01 %	Tongkun Group Co., Ltd. Class A	57,300	135,724	0.01 %
National Silicon Industry Group Co., Ltd. Class A	43,407	148,786	0.01 %				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
AECC Aero-Engine Control Co., Ltd. Class A	32,300	135,382	0.01 %	Dongxing Securities Co., Ltd. Class A	89,498	118,811	0.01 %
Datang International Power Generation Co., Ltd. Class H	816,000	135,186	0.01 %	Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	22,899	118,215	0.01 %
Yangzhou Yangjie Electronic Technology Co., Ltd. Class A	12,700	134,971	0.01 %	Sichuan New Energy Power Co., Ltd.	35,700	117,949	0.01 %
Hubei Energy Group Co., Ltd. Class A	175,917	134,085	0.01 %	Zhejiang China Commodities City Group Co., Ltd. Class A	141,900	117,894	0.01 %
Beijing Tiantan Biological Products Corp., Ltd. Class A	36,923	133,721	0.01 %	Sailun Group Co., Ltd. Class A	69,800	117,336	0.01 %
Fangda Carbon New Material Co., Ltd. Class A	117,760	133,495	0.01 %	Zhejiang Century Huatong Group Co., Ltd. Class A	162,700	116,974	0.01 %
Sichuan Hebang Biotechnology Co., Ltd. Class A	209,500	133,121	0.01 %	Datang International Power Generation Co., Ltd. Class A	320,400	116,132	0.01 %
Xiamen C & D, Inc. Class A	68,000	132,568	0.01 %	China CITIC Bank Corp., Ltd. Class A	162,400	115,062	0.01 %
Beijing Roborock Technology Co., Ltd. Class A	1,441	132,553	0.01 %	Bank of Jiangsu Co., Ltd. Class A	107,860	114,550	0.01 %
Shimao Services Holdings Ltd.	275,000	132,472	0.01 %	Zhejiang Juhua Co., Ltd. Class A	58,400	114,549	0.01 %
Shenwan Hongyuan Group Co., Ltd. Class H	655,200	131,926	0.01 %	Jiangsu GoodWe Power Supply Technology Co., Ltd. Class A	2,451	114,434	0.01 %
Shanghai Electric Power Co., Ltd. Class A	85,500	130,720	0.01 %	Guangxi Guiguan Electric Power Co., Ltd. Class A	125,630	114,121	0.01 %
Hunan Valin Steel Co., Ltd. Class A	171,600	130,283	0.01 %	Jiangxi Copper Co., Ltd. Class A	42,800	113,828	0.01 %
Yunnan Botanee Bio-Technology Group Co., Ltd. Class A	4,000	129,787	0.01 %	CSG Holding Co., Ltd. Class A	102,600	113,554	0.01 %
Huaneng Power International, Inc. Class A	122,500	128,636	0.01 %	Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	200,300	113,532	0.01 %
NavInfo Co., Ltd. Class A	57,199	128,574	0.01 %	Sichuan Kelun Pharmaceutical Co., Ltd. Class A	40,699	113,522	0.01 %
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B	125,600	128,238	0.01 %	Huafon Chemical Co., Ltd. Class A	90,100	113,428	0.01 %
Ningbo Zhoushan Port Co., Ltd. Class A	220,200	128,096	0.01 %	Anhui Expressway Co., Ltd. Class H	140,000	113,114	0.01 %
Autohome, Inc. Class A	12,896	128,024	0.01 %	China Great Wall Securities Co., Ltd. Class A	74,600	113,054	0.01 %
Hangzhou Lion Electronics Co., Ltd. Class A	12,728	127,922	0.01 %	Western Securities Co., Ltd. Class A	115,699	112,865	0.01 %
Guangdong HEC Technology Holding Co., Ltd. Class A	95,038	127,441	0.01 %	Shanghai Bairun Investment Holding Group Co., Ltd. Class A	25,060	112,288	0.01 %
WUS Printed Circuit Kunshan Co., Ltd. Class A	57,580	126,768	0.01 %	CECEP Solar Energy Co., Ltd. Class A	90,100	112,218	0.01 %
Oppen Home Group, Inc. Class A	5,600	125,863	0.01 %	Luxi Chemical Group Co., Ltd. Class A	43,200	111,412	0.01 %
Yantai Jereh Oilfield Services Group Co., Ltd. Class A	20,900	125,633	0.01 %	Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A	96,800	111,178	0.01 %
Guangshen Railway Co., Ltd. Class H	670,000	125,514	0.01 %	Yunnan Aluminium Co., Ltd. Class A	75,200	110,822	0.01 %
Ningxia Baofeng Energy Group Co., Ltd. Class A	57,303	125,218	0.01 %	Heilongjiang Agriculture Co., Ltd. Class A	50,300	110,741	0.01 %
Wuchan Zhongda Group Co., Ltd. Class A	162,600	124,420	0.01 %	Chongqing Fuling Zhacai Group Co., Ltd. Class A	21,500	110,704	0.01 %
Bank of Changsha Co., Ltd. Class A	104,800	123,962	0.01 %	Anhui Zhongding Sealing Parts Co., Ltd. Class A	40,500	110,188	0.01 %
Shanxi Taigang Stainless Steel Co., Ltd. Class A	152,200	123,727	0.01 %	Tuya, Inc. ADR	41,903	109,786	0.01 %
Do-Fluoride New Materials Co., Ltd. Class A	16,800	122,563	0.01 %	Fujian Sunner Development Co., Ltd. Class A	38,200	109,286	0.01 %
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	31,800	121,713	0.01 %	Unisplendour Corp., Ltd. Class A	37,660	108,977	0.01 %
Westone Information Industry, Inc. Class A	18,999	121,602	0.01 %	Xiamen Tungsten Co., Ltd. Class A	33,600	108,355	0.01 %
Sichuan Yahua Industrial Group Co., Ltd. Class A	24,900	121,265	0.01 %	Avary Holding Shenzhen Co., Ltd. Class A	23,900	107,697	0.01 %
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	70,500	120,930	0.01 %	Shandong Sun Paper Industry JSC Ltd. Class A	58,300	107,048	0.01 %
Huagong Tech Co., Ltd. Class A	34,800	120,270	0.01 %	Nanjing Securities Co., Ltd. Class A	85,800	106,735	0.01 %
Guangdong Kinlong Hardware Products Co., Ltd. Class A	6,200	119,964	0.01 %	Logan Group Co., Ltd.	383,000	106,403	0.01 %
Zhejiang Yongtai Technology Co., Ltd. Class A	24,400	119,849	0.01 %	Sinotrans Ltd. Class A	182,600	105,678	0.01 %
Shanghai Zhenhua Heavy Industries Co., Ltd. Class B	464,425	119,357	0.01 %	Humanwell Healthcare Group Co., Ltd. Class A	44,000	105,009	0.01 %
By-health Co., Ltd. Class A	36,800	118,839	0.01 %	China Minmetals Rare Earth Co., Ltd. Class A	22,500	104,878	0.01 %

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Tianshui Huatian Technology Co., Ltd. Class A	74,500	104,235	0.01%	Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	22,300	93,468	0.00%
Beijing Dabeinong Technology Group Co., Ltd. Class A	89,300	104,029	0.01%	Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A	22,022	92,632	0.00%
Haohua Chemical Science & Technology Co., Ltd. Class A	18,100	103,996	0.01%	Tibet Summit Resources Co., Ltd. Class A	21,600	92,467	0.00%
Shenzhen Energy Group Co., Ltd. Class A	108,180	103,433	0.01%	Guoyuan Securities Co., Ltd. Class A	99,660	92,462	0.00%
Joincare Pharmaceutical Group Industry Co., Ltd. Class A	56,100	103,343	0.01%	Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	11,900	92,354	0.00%
Titan Wind Energy Suzhou Co., Ltd. Class A	42,000	103,305	0.01%	Hangzhou Binjiang Real Estate Group Co., Ltd. Class A	71,400	92,123	0.00%
Pingdingshan Tianan Coal Mining Co., Ltd. Class A	50,600	102,571	0.01%	China Zheshang Bank Co., Ltd. Class A	185,300	91,763	0.00%
Chongqing Rural Commercial Bank Co., Ltd. Class A	185,100	102,155	0.01%	Livzon Pharmaceutical Group, Inc. Class A	16,938	91,484	0.00%
GRG Banking Equipment Co., Ltd. Class A	73,199	101,213	0.01%	CGN Power Co., Ltd. Class A	217,700	90,922	0.00%
Dong-E-E-Jiao Co., Ltd. Class A	18,300	100,860	0.01%	Zhongji Innolight Co., Ltd. Class A	19,499	90,308	0.00%
Huaxin Cement Co., Ltd. Class A	34,600	100,690	0.01%	Longshine Technology Group Co., Ltd. Class A	24,000	90,176	0.00%
Bank of Chengdu Co., Ltd. Class A	40,700	100,654	0.01%	Yunnan Copper Co., Ltd. Class A	52,800	89,704	0.00%
Shanghai Construction Group Co., Ltd. Class A	222,500	100,560	0.01%	Yintai Gold Co., Ltd. Class A	61,460	89,290	0.00%
Sinolink Securities Co., Ltd. Class A	74,700	100,280	0.01%	Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B	97,000	89,143	0.00%
Shenzhen SC New Energy Technology Corp. Class A	7,500	99,956	0.01%	China East Education Holdings Ltd.	167,500	88,799	0.00%
Jizhong Energy Resources Co., Ltd. Class A	89,800	99,924	0.01%	Perfect World Co., Ltd. Class A	41,250	88,417	0.00%
Huadian Power International Corp., Ltd. Class A	169,700	99,478	0.01%	Huali Industrial Group Co., Ltd. Class A	8,104	88,339	0.00%
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	24,250	99,399	0.01%	Shanghai Lingang Holdings Corp., Ltd. Class A	43,560	88,105	0.00%
Hangzhou Chang Chuan Technology Co., Ltd. Class A	14,700	98,998	0.01%	Tianjin Guangyu Development Co., Ltd. Class A	45,100	87,385	0.00%
Zhihu, Inc. ADR	55,221	98,846	0.01%	Maanshan Iron & Steel Co., Ltd. Class H	288,000	87,351	0.00%
Zhuzhou Kibing Group Co., Ltd. Class A	51,900	98,703	0.01%	Zhefu Holding Group Co., Ltd. Class A	122,100	87,238	0.00%
Anhui Anke Biotechnology Group Co., Ltd. Class A	65,320	98,503	0.00%	Guosheng Financial Holding, Inc. Class A	60,800	87,062	0.00%
Zhejiang Weiming Environment Protection Co., Ltd. Class A	19,760	98,355	0.00%	North Industries Group Red Arrow Co., Ltd. Class A	20,000	86,960	0.00%
China Railway Signal & Communication Corp., Ltd. Class A	145,126	98,061	0.00%	G-bits Network Technology Xiamen Co., Ltd. Class A	1,500	86,811	0.00%
Jiangsu Yoke Technology Co., Ltd. Class A	11,800	97,703	0.00%	Jointown Pharmaceutical Group Co., Ltd. Class A	48,800	86,693	0.00%
Shandong Shida Shenghua Chemical Group Co., Ltd. Class A	4,500	97,562	0.00%	Kunlun Tech Co., Ltd. Class A	36,300	86,632	0.00%
Weihai Guangwei Composites Co., Ltd. Class A	11,100	97,470	0.00%	BBMG Corp. Class H	593,000	86,151	0.00%
AVICOPTER plc Class A	14,400	97,085	0.00%	Yunda Holding Co., Ltd. Class A	33,808	86,030	0.00%
China Resources Double Crane Pharmaceutical Co., Ltd. Class A	25,100	96,069	0.00%	Han's Laser Technology Industry Group Co., Ltd. Class A	17,400	85,985	0.00%
Yunnan Tin Co., Ltd. Class A	38,400	96,054	0.00%	Red Star Macalline Group Corp., Ltd. Class H	209,948	85,885	0.00%
Maanshan Iron & Steel Co., Ltd. Class A	169,600	95,878	0.00%	Hangzhou Oxygen Plant Group Co., Ltd. Class A	18,400	85,795	0.00%
First Capital Securities Co., Ltd. Class A	99,100	94,751	0.00%	Luoyang Xinqianglian Slewing Bearing Co., Ltd. Class A	6,460	85,787	0.00%
Tianma Microelectronics Co., Ltd. Class A	63,700	94,730	0.00%	Southwest Securities Co., Ltd. Class A	144,400	85,509	0.00%
Shanghai M&G Stationery, Inc. Class A	11,300	94,523	0.00%	Nanjing Iron & Steel Co., Ltd. Class A	181,900	85,467	0.00%
Leyard Optoelectronic Co., Ltd. Class A	86,700	94,405	0.00%	DHC Software Co., Ltd. Class A	90,600	85,408	0.00%
Kingfa Sci & Tech Co., Ltd. Class A	66,200	94,004	0.00%	OFILM Group Co., Ltd. Class A	85,200	85,274	0.00%
Sinopec Oilfield Service Corp. Class A	333,300	93,962	0.00%	Sieyuan Electric Co., Ltd. Class A	16,000	85,105	0.00%
Hengtong Optic-electric Co., Ltd. Class A	43,200	93,692	0.00%	Western Mining Co., Ltd. Class A	48,200	85,052	0.00%
				Weifu High-Technology Group Co., Ltd. Class A	29,600	84,992	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	102,160	84,877	0.00%	Qingdao TGOOD Electric Co., Ltd. Class A	29,300	75,652	0.00%
Offshore Oil Engineering Co., Ltd. Class A	137,100	84,867	0.00%	Central China Securities Co., Ltd. Class H	446,000	75,594	0.00%
Beijing Shunxin Agriculture Co., Ltd. Class A	21,200	84,810	0.00%	Angang Steel Co., Ltd. Class A	157,130	75,469	0.00%
Shanghai Friendess Electronic Technology Corp., Ltd. Class A	2,583	84,777	0.00%	Jiangsu Linyang Energy Co., Ltd. Class A	60,300	75,103	0.00%
Shenzhen Expressway Corp., Ltd. Class A	59,300	84,383	0.00%	Zhejiang Dingli Machinery Co., Ltd. Class A	9,900	74,868	0.00%
Shenzhen YUTO Packaging Technology Co., Ltd. Class A	19,100	84,187	0.00%	Shenzhen MTC Co., Ltd. Class A	130,500	74,747	0.00%
Guangzhou Haige Communications Group, Inc. Co. Class A	62,000	84,064	0.00%	Guolian Securities Co., Ltd. Class A	40,800	74,672	0.00%
Apeloa Pharmaceutical Co., Ltd. Class A	27,300	84,048	0.00%	Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	40,200	74,653	0.00%
Xinjiang Zhongtai Chemical Co., Ltd. Class A	72,500	83,918	0.00%	Addsino Co., Ltd. Class A	41,900	74,623	0.00%
Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A	31,900	83,649	0.00%	Shennan Circuits Co., Ltd. Class A	5,318	74,334	0.00%
Shanghai Flyco Electrical Appliance Co., Ltd. Class A	7,400	83,612	0.00%	Beijing Capital Eco-Environment Protection Group Co., Ltd. Class A	171,030	73,982	0.00%
Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A	7,400	83,137	0.00%	Shenzhen Sunway Communication Co., Ltd. Class A	29,400	73,892	0.00%
Northeast Securities Co., Ltd. Class A	79,600	82,993	0.00%	Hefei Meiya Optoelectronic Technology, Inc. Class A	22,750	73,569	0.00%
FAW Jiefang Group Co., Ltd. Class A	59,500	82,893	0.00%	Shanghai Mechanical & Electrical Industry Co., Ltd. Class B	61,300	73,437	0.00%
Winning Health Technology Group Co., Ltd. Class A	63,210	82,782	0.00%	Jinneng Holding Shanxi Electric Power Co., Ltd. Class A	131,900	73,385	0.00%
Sangfor Technologies, Inc. Class A	5,300	82,043	0.00%	Shanghai Pharmaceuticals Holding Co., Ltd. Class A	27,100	73,084	0.00%
Zhengzhou Coal Mining Machinery Group Co., Ltd. Class A	38,100	81,892	0.00%	Levima Advanced Materials Corp. Class A	14,700	72,862	0.00%
Inner Mongolia Dian Tou Energy Corp., Ltd. Class A	38,200	81,594	0.00%	Liaoning Port Co., Ltd. Class A	285,900	72,496	0.00%
Nanjing Hanrui Cobalt Co., Ltd. Class A	9,400	81,210	0.00%	Guizhou Panjiang Refined Coal Co., Ltd. Class A	55,400	72,471	0.00%
Shanxi Securities Co., Ltd. Class A	93,730	80,250	0.00%	Shandong Denghai Seeds Co., Ltd. Class A	23,000	72,353	0.00%
CanSino Biologics, Inc. Class A	2,701	80,206	0.00%	Siasun Robot & Automation Co., Ltd. Class A	48,100	72,320	0.00%
Beijing Yuanliu Hongyuan Electronic Technology Co., Ltd. Class A	4,000	80,147	0.00%	Grandjoy Holdings Group Co., Ltd. Class A	120,798	72,073	0.00%
Daan Gene Co., Ltd. Class A	31,052	79,619	0.00%	Shenzhen Kaifa Technology Co., Ltd. Class A	41,300	71,706	0.00%
Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	36,078	79,430	0.00%	Hesteel Co., Ltd. Class A	211,500	71,297	0.00%
Beijing Yanjing Brewery Co., Ltd. Class A	55,100	79,393	0.00%	Zhuzhou Hongda Electronics Corp., Ltd. Class A	7,800	71,168	0.00%
Ningbo Joyson Electronic Corp. Class A	33,820	79,251	0.00%	Zhongtai Securities Co., Ltd. Class A	62,000	70,747	0.00%
Eastroc Beverage Group Co., Ltd. Class A	3,100	79,005	0.00%	People.cn Co., Ltd. Class A	42,325	70,708	0.00%
Weifu High-Technology Group Co., Ltd. Class B	41,600	78,726	0.00%	Tian Di Science & Technology Co., Ltd. Class A	98,900	70,514	0.00%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A	50,600	78,192	0.00%	Glarun Technology Co., Ltd. Class A	31,800	70,438	0.00%
Chinalin Securities Co., Ltd. Class A	34,200	77,795	0.00%	Fiberhome Telecommunication Technologies Co., Ltd. Class A	32,500	70,195	0.00%
Sinoma International Engineering Co. Class A	53,800	77,761	0.00%	Hang Zhou Great Star Industrial Co., Ltd. Class A	24,969	70,167	0.00%
China Meheco Co., Ltd. Class A	35,000	77,369	0.00%	BTG Hotels Group Co., Ltd. Class A	18,900	69,914	0.00%
CSG Holding Co., Ltd. Class B	207,255	77,124	0.00%	Anhui Expressway Co., Ltd. Class A	62,100	69,193	0.00%
Zhejiang Supor Co., Ltd. Class A	9,172	77,079	0.00%	Anhui Kouzi Distillery Co., Ltd. Class A	7,900	69,064	0.00%
Beijing Shougang Co., Ltd. Class A	108,300	76,893	0.00%	China South Publishing & Media Group Co., Ltd. Class A	48,900	68,855	0.00%
STO Express Co., Ltd. Class A	42,699	75,918	0.00%	Beijing Originwater Technology Co., Ltd. Class A	88,500	68,776	0.00%
Guizhou Xinbang Pharmaceutical Co., Ltd. Class A	73,400	75,653	0.00%	Yantai Eddie Precision Machinery Co., Ltd. Class A	22,440	68,617	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Jinke Properties Group Co., Ltd. Class A	160,637	68,527	0.00%	Newland Digital Technology Co., Ltd. Class A	29,900	58,915	0.00%
Tangshan Jidong Cement Co., Ltd. Class A	43,500	68,259	0.00%	Shandong Hi-speed Co., Ltd. Class A	75,100	58,810	0.00%
Dian Diagnostics Group Co., Ltd. Class A	14,700	68,192	0.00%	China Coal Energy Co., Ltd. Class A	37,900	58,680	0.00%
CECEP Wind-Power Corp. Class A	95,200	68,160	0.00%	China Galaxy Securities Co., Ltd. Class A	40,500	58,416	0.00%
Shandong Linglong Tyre Co., Ltd. Class A	18,000	68,116	0.00%	Shanghai Bailian Group Co., Ltd. Class B	70,500	58,303	0.00%
Jiangxi Zhengbang Technology Co., Ltd. Class A	75,146	67,925	0.00%	Anhui Yingjia Distillery Co., Ltd. Class A	6,000	58,298	0.00%
Fujian Funeng Co., Ltd. Class A	32,000	67,158	0.00%	Easyhome New Retail Group Co., Ltd. Class A	87,300	57,947	0.00%
Beijing Zhong Ke San Huan High-Tech Co., Ltd. Class A	23,920	67,005	0.00%	Xinhua Winshare Publishing & Media Co., Ltd. Class H	81,000	57,599	0.00%
Raytron Technology Co., Ltd. Class A	11,286	66,866	0.00%	Hubei Biocause Pharmaceutical Co., Ltd. Class A	112,979	57,465	0.00%
CNGR Advanced Material Co., Ltd. Class A	3,600	66,531	0.00%	GCL System Integration Technology Co., Ltd. Class A	103,400	57,374	0.00%
Xinhua Winshare Publishing & Media Co., Ltd. Class A	48,500	66,121	0.00%	Bank of Guiyang Co., Ltd. Class A	66,200	57,370	0.00%
Shanghai Junshi Biosciences Co., Ltd. Class A	5,853	65,774	0.00%	Shenzhen Yan Tian Port Holding Co., Ltd. Class A	73,700	57,274	0.00%
Shenzhen Huajiang Industry Co., Ltd. Class A	34,700	65,733	0.00%	Sealand Securities Co., Ltd. Class A	105,690	57,226	0.00%
Luolai Lifestyle Technology Co., Ltd. Class A	33,400	65,612	0.00%	Suzhou Anjie Technology Co., Ltd. Class A	23,400	57,137	0.00%
Guangdong Electric Power Development Co., Ltd. Class A	103,900	65,091	0.00%	Guangzhou Zhujiang Brewery Co., Ltd. Class A	44,900	56,793	0.00%
Shanghai Tunnel Engineering Co., Ltd. Class A	71,200	64,996	0.00%	Yixintang Pharmaceutical Group Co., Ltd. Class A	16,500	56,434	0.00%
Beijing E-Hualu Information Technology Co., Ltd. Class A	25,000	64,885	0.00%	Zheshang Securities Co., Ltd. Class A	33,000	56,016	0.00%
Yuan Longping High-tech Agriculture Co., Ltd. Class A	26,100	64,859	0.00%	Bright Dairy & Food Co., Ltd. Class A	29,700	55,952	0.00%
Guangzhou Yuexiu Financial Holdings Group Co., Ltd. Class A	61,782	64,784	0.00%	Beijing Enlight Media Co., Ltd. Class A	39,600	55,937	0.00%
Zhejiang HangKe Technology, Inc. Co. Class A	6,152	64,289	0.00%	Ningbo Sanxing Medical Electric Co., Ltd. Class A	28,200	55,860	0.00%
Shanghai Baosight Software Co., Ltd. Class A	7,860	64,013	0.00%	Winner Medical Co., Ltd. Class A	5,600	55,629	0.00%
Juneyao Airlines Co., Ltd. Class A	23,700	63,596	0.00%	Shenzhen Gas Corp., Ltd. Class A	53,600	55,485	0.00%
China Merchants Property Operation & Service Co., Ltd. Class A	23,700	63,526	0.00%	Chengdu Xingrong Environment Co., Ltd. Class A	72,000	54,879	0.00%
Wolong Electric Group Co., Ltd. Class A	29,300	63,021	0.00%	East Group Co., Ltd. Class A	45,200	54,745	0.00%
Proya Cosmetics Co., Ltd. Class A	2,540	62,581	0.00%	Financial Street Holdings Co., Ltd. Class A	61,600	54,670	0.00%
Xinyangfeng Agricultural Technology Co., Ltd. Class A	24,705	62,240	0.00%	Wanxiang Qianchao Co., Ltd. Class A	61,500	54,490	0.00%
Shanghai Shibei Hi-Tech Co., Ltd. Class B	215,400	62,035	0.00%	Zhejiang Hailiang Co., Ltd. Class A	31,600	54,441	0.00%
CNOOC Energy Technology & Services Ltd. Class A	160,900	61,920	0.00%	Eternal Asia Supply Chain Management Ltd. Class A	50,400	54,202	0.00%
JL Mag Rare-Earth Co., Ltd. Class A	11,200	61,478	0.00%	Oriental Energy Co., Ltd. Class A	39,000	54,159	0.00%
Intco Medical Technology Co., Ltd. Class A	16,020	60,599	0.00%	Xinjiang Tianshan Cement Co., Ltd. Class A	29,500	54,123	0.00%
Chinese Universe Publishing & Media Group Co., Ltd. Class A	40,600	60,498	0.00%	China Resources Boya Bio-pharmaceutical Group Co., Ltd. Class A	10,077	54,036	0.00%
TongFu Microelectronics Co., Ltd. Class A	26,200	60,183	0.00%	Beijing Sanju Environmental Protection & New Material Co., Ltd. Class A	71,500	53,965	0.00%
Xinxing Ductile Iron Pipes Co., Ltd. Class A	83,600	60,104	0.00%	Shenzhen Everwin Precision Technology Co., Ltd. Class A	34,917	53,697	0.00%
Lakala Payment Co., Ltd. Class A	21,100	59,987	0.00%	China Southern Power Grid Energy Efficiency&Clean Energy Co., Ltd. Class A	56,500	53,515	0.00%
Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A	18,200	59,697	0.00%	ORG Technology Co., Ltd. Class A	68,800	53,364	0.00%
All Winner Technology Co., Ltd. Class A	13,300	59,693	0.00%	Shandong Himile Mechanical Science & Technology Co., Ltd. Class A	16,000	53,316	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
NanJi E-Commerce Co., Ltd. Class A	66,900	53,287	0.00%	RiseSun Real Estate Development Co., Ltd. Class A	102,700	46,416	0.00%
Shandong Pharmaceutical Glass Co., Ltd. Class A	12,700	52,947	0.00%	Jiangsu Expressway Co., Ltd. Class A	36,200	46,275	0.00%
Harbin Boshi Automation Co., Ltd. Class A	30,000	52,937	0.00%	Inmyshow Digital Technology Group Co., Ltd. Class A	37,200	45,666	0.00%
Yifan Pharmaceutical Co., Ltd. Class A	25,300	52,757	0.00%	Guangdong Electric Power Development Co., Ltd. Class B	168,820	45,395	0.00%
Beijing Jetson Technology Co., Ltd. Class A	64,100	52,586	0.00%	Skyworth Digital Co., Ltd. Class A	18,700	45,214	0.00%
Goke Microelectronics Co., Ltd. Class A	4,300	52,440	0.00%	Tianshan Aluminum Group Co., Ltd. Class A	46,400	45,194	0.00%
Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A	78,400	52,156	0.00%	Valiant Co., Ltd. Class A	14,500	45,116	0.00%
Zhuhai Huafa Properties Co., Ltd. Class A	45,800	51,715	0.00%	Joyoung Co., Ltd. Class A	16,200	44,365	0.00%
Camel Group Co., Ltd. Class A	30,940	51,365	0.00%	Keboda Technology Co., Ltd. Class A	4,800	44,082	0.00%
Jiangsu Zhongnan Construction Group Co., Ltd. Class A	112,800	51,317	0.00%	Beijing Orient National Communication Science & Technology Co., Ltd. Class A	31,900	43,871	0.00%
CMST Development Co., Ltd. Class A	60,400	51,263	0.00%	LianChuang Electronic Technology Co., Ltd. Class A	19,110	43,783	0.00%
Tangshan Sanyou Chemical Industries Co., Ltd. Class A	41,800	51,064	0.00%	Zhejiang Crystal-Optech Co., Ltd. Class A	24,199	43,711	0.00%
China Construction Bank Corp. Class A	56,400	50,981	0.00%	Juewei Food Co., Ltd. Class A	5,000	43,122	0.00%
Everbright Securities Co., Ltd. Class H	73,200	50,840	0.00%	Shanying International Holding Co., Ltd. Class A	103,700	42,846	0.00%
Central China Securities Co., Ltd. Class A	81,700	50,817	0.00%	Betta Pharmaceuticals Co., Ltd. Class A	4,700	42,624	0.00%
Laobaixing Pharmacy Chain JSC Class A	10,028	50,677	0.00%	Anker Innovations Technology Co., Ltd. Class A	4,300	42,537	0.00%
Xiangcai Co., Ltd. Class A	44,100	50,585	0.00%	Leo Group Co., Ltd. Class A	143,500	41,525	0.00%
C&S Paper Co., Ltd. Class A	26,900	50,235	0.00%	Jiangling Motors Corp., Ltd. Class A	17,200	41,254	0.00%
TangShan Port Group Co., Ltd. Class A	130,200	50,105	0.00%	Flat Glass Group Co., Ltd. Class A	7,200	40,918	0.00%
China National Accord Medicines Corp., Ltd. Class B	22,800	50,005	0.00%	Shenzhen New Industries Biomedical Engineering Co., Ltd. Class A	6,000	40,372	0.00%
Sinopec Shanghai Petrochemical Co., Ltd. Class A	104,600	49,615	0.00%	Huaxi Securities Co., Ltd. Class A	34,400	40,228	0.00%
Shenzhen Jinjia Group Co., Ltd. Class A	31,000	49,569	0.00%	Bluestar Adisseo Co. Class A	27,900	39,868	0.00%
Shanghai Huayi Group Co., Ltd. Class B	66,300	49,460	0.00%	Zhejiang Wanliyang Co., Ltd. Class A	31,200	39,790	0.00%
BOC International China Co., Ltd. Class A	24,900	49,397	0.00%	Lianhe Chemical Technology Co., Ltd. Class A	16,200	39,556	0.00%
Xuji Electric Co., Ltd. Class A	17,000	48,686	0.00%	ADAMA Ltd. Class A	21,400	38,655	0.00%
Xiamen ITG Group Corp., Ltd. Class A	43,500	48,664	0.00%	Wangsu Science & Technology Co., Ltd. Class A	48,100	38,456	0.00%
Guangzhou Wondfo Biotech Co., Ltd. Class A	7,930	48,153	0.00%	Bluefocus Intelligent Communications Group Co., Ltd. Class A	39,400	38,376	0.00%
DaShenLin Pharmaceutical Group Co., Ltd. Class A	10,281	47,999	0.00%	Guangdong Baolihua New Energy Stock Co., Ltd. Class A	58,400	38,154	0.00%
COSCO SHIPPING Development Co., Ltd. Class A	107,000	47,880	0.00%	Zhejiang Medicine Co., Ltd. Class A	18,700	38,074	0.00%
Haisco Pharmaceutical Group Co., Ltd. Class A	19,900	47,819	0.00%	Qingdao Port International Co., Ltd. Class H	80,000	37,518	0.00%
Beijing Sinnet Technology Co., Ltd. Class A	30,700	47,715	0.00%	BGI Genomics Co., Ltd. Class A	3,500	37,432	0.00%
Sansteel Minguang Co., Ltd. Fujian Class A	52,300	47,509	0.00%	Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A	46,700	37,406	0.00%
Rockchip Electronics Co., Ltd. Class A	3,500	47,476	0.00%	Shenzhen Airport Co., Ltd. Class A	32,300	37,194	0.00%
Offcn Education Technology Co., Ltd. Class A	54,785	47,314	0.00%	Yango Group Co., Ltd. Class A	113,099	36,945	0.00%
China Common	1,754,000	47,162	0.00%	NSFOCUS Technologies Group Co., Ltd. Class A	23,399	36,717	0.00%
China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A	41,400	47,117	0.00%	Bank of Zhengzhou Co., Ltd. Class A	91,003	36,514	0.00%
Kaishan Group Co., Ltd. Class A	21,100	47,083	0.00%	Hunan Gold Corp., Ltd. Class A	20,100	36,397	0.00%
Zhongshan Public Utilities Group Co., Ltd. Class A	40,900	46,853	0.00%	Tianjin 712 Communication & Broadcasting Co., Ltd. Class A	7,700	36,179	0.00%
Caitong Securities Co., Ltd. Class A	39,780	46,697	0.00%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	47,600	36,068	0.00%	Shanghai 2345 Network Holding Group Co., Ltd. Class A	79,255	26,599	0.00%
Red Star Macalline Group Corp., Ltd. Class A	39,600	35,795	0.00%	Sichuan Teway Food Group Co., Ltd. Class A	6,240	26,499	0.00%
Ourpalm Co., Ltd. Class A	70,800	35,272	0.00%	Zhejiang Semir Garment Co., Ltd. Class A	29,700	26,226	0.00%
Shanghai Shimao Co., Ltd. Class A	78,400	34,849	0.00%	Shenzhen Agricultural Products Group Co., Ltd. Class A	28,200	26,079	0.00%
Gan & Lee Pharmaceuticals Co., Ltd. Class A	4,800	34,345	0.00%	Liuzhou Iron & Steel Co., Ltd. Class A	42,700	25,795	0.00%
China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A	47,500	34,221	0.00%	Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A	28,300	25,327	0.00%
Suofeiya Home Collection Co., Ltd. Class A	8,300	34,046	0.00%	Alpha Group Class A	35,900	25,114	0.00%
Transfar Zhilian Co., Ltd. Class A	34,700	33,281	0.00%	China West Construction Group Co., Ltd. Class A	21,500	24,886	0.00%
Guangxi Liugong Machinery Co., Ltd. Class A	34,000	33,015	0.00%	Zhejiang Yasha Decoration Co., Ltd. Class A	33,300	24,885	0.00%
Maccura Biotechnology Co., Ltd. Class A	10,800	33,008	0.00%	Chongqing Water Group Co., Ltd. Class A	30,458	24,306	0.00%
Shenzhen Kingdom Sci-Tech Co., Ltd. Class A	21,299	32,977	0.00%	Holitech Technology Co., Ltd. Class A	51,800	24,184	0.00%
Zhejiang Runtu Co., Ltd. Class A	27,200	32,701	0.00%	Xiamen Intretech, Inc. Class A	7,480	24,010	0.00%
Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A	31,506	32,567	0.00%	Sinosoft Co., Ltd. Class A	6,900	24,001	0.00%
Shaanxi International Trust Co., Ltd. Class A	69,700	32,437	0.00%	Greattown Holdings Ltd. Class A	42,400	23,211	0.00%
North Huajin Chemical Industries Co., Ltd. Class A	36,700	32,407	0.00%	Opple Lighting Co., Ltd. Class A	8,900	23,165	0.00%
Luenmei Quantum Co., Ltd. Class A	29,000	32,399	0.00%	Blue Sail Medical Co., Ltd. Class A	16,100	22,934	0.00%
Shandong Buchang Pharmaceuticals Co., Ltd. Class A	11,000	32,339	0.00%	Shenzhen Kinwong Electronic Co., Ltd. Class A	6,580	22,898	0.00%
Qingdao Hanhe Cable Co., Ltd. Class A	50,700	32,140	0.00%	Chongqing Department Store Co., Ltd. Class A	7,100	22,843	0.00%
Topsec Technologies Group, Inc. Class A	21,200	32,096	0.00%	Double Medical Technology, Inc. Class A	3,900	22,769	0.00%
Shandong Humon Smelting Co., Ltd. Class A	21,400	31,282	0.00%	Digital China Information Service Co., Ltd. Class A	13,400	22,546	0.00%
Universal Scientific Industrial Shanghai Co., Ltd. Class A	14,600	31,272	0.00%	Jinmao Property Services Co., Ltd.	36,042	22,047	0.00%
Hytera Communications Corp., Ltd. Class A	42,700	30,827	0.00%	Jiajiaoyue Group Co., Ltd. Class A	10,100	21,453	0.00%
Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A	26,500	30,397	0.00%	Dongfang Electric Corp., Ltd. Class H	17,800	21,323	0.00%
Beijing Capital Development Co., Ltd. Class A	41,400	30,320	0.00%	China World Trade Center Co., Ltd. Class A	9,500	20,901	0.00%
An Hui Wenergy Co., Ltd. Class A	50,000	29,757	0.00%	Oceanwide Holdings Co., Ltd. Class A	88,100	19,974	0.00%
China TransInfo Technology Co., Ltd. Class A	17,900	29,690	0.00%	Shanghai Environment Group Co., Ltd. Class A	13,050	19,777	0.00%
Beijing Ultrapower Software Co., Ltd. Class A	47,800	29,446	0.00%	Huapont Life Sciences Co., Ltd. Class A	23,600	19,643	0.00%
Taiji Computer Corp., Ltd. Class A	10,079	28,880	0.00%	Youzu Interactive Co., Ltd. Class A	12,800	18,653	0.00%
Shanghai AJ Group Co., Ltd. Class A	32,600	28,835	0.00%	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	3,700	17,065	0.00%
Shanghai Dazhong Public Utilities Group Co., Ltd. Class A	58,000	28,549	0.00%	Jiayuan International Group Ltd.	302,000	16,742	0.00%
Autel Intelligent Technology Corp., Ltd. Class A	5,732	28,146	0.00%	China International Marine Containers Group Co., Ltd. Class A	8,000	16,527	0.00%
Guangdong Golden Dragon Development, Inc. Class A	12,000	27,010	0.00%	Dongguan Development Holdings Co., Ltd. Class A	10,600	16,206	0.00%
Shenzhen Neptunus Bioengineering Co., Ltd. Class A	49,300	26,767	0.00%	Hubei Jumpcan Pharmaceutical Co., Ltd. Class A	4,000	16,205	0.00%
Suning Universal Co., Ltd. Class A	48,597	26,675	0.00%	Huabao Flavours & Fragrances Co., Ltd. Class A	3,700	15,354	0.00%
Zhongshan Broad Ocean Motor Co., Ltd. Class A	29,100	26,651	0.00%	Visual China Group Co., Ltd. Class A	7,200	15,347	0.00%
				Toly Bread Co., Ltd. Class A	6,076	14,999	0.00%
				Xinfengming Group Co., Ltd. Class A	7,100	12,221	0.00%
				Shenzhen Infogem Technologies Co., Ltd. Class A	6,200	10,163	0.00%
				Shenzhen Aisidi Co., Ltd. Class A	6,700	9,294	0.00%

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Montnets Cloud Technology Group Co., Ltd. Class A	4,900	8,508	0.00%	Tata Consultancy Services Ltd.	366,677	15,169,463	0.68%
Jiangsu Zhangjiagang Rural Commercial Bank Co., Ltd. Class A	7,440	5,871	0.00%	Hindustan Unilever Ltd.	318,834	9,005,554	0.41%
China Huishan Dairy Holdings Co., Ltd.	1,165,428	1	0.00%	Bharti Airtel Ltd.	821,879	7,128,380	0.32%
		841,968,737	37.93%	Axis Bank Ltd.	817,404	6,591,191	0.30%
<b>Colombia 0.22% (30 June 2021: 0.22%)</b>				Bajaj Finance Ltd.	84,858	5,802,977	0.26%
Bancolombia SA - Preference Shares	165,408	1,260,107	0.06%	Asian Paints Ltd.	161,920	5,526,060	0.25%
Ecopetrol SA	1,659,462	898,505	0.04%	Maruti Suzuki India Ltd.	47,546	5,099,880	0.23%
Interconexion Electrica SA ESP	159,563	786,100	0.04%	ICICI Bank Ltd.	563,388	5,045,149	0.23%
Bancolombia SA	95,019	765,888	0.04%	Larsen & Toubro Ltd.	247,852	4,890,505	0.22%
Grupo de Inversiones Suramericana SA	39,833	377,165	0.02%	HCL Technologies Ltd.	390,133	4,807,964	0.22%
Cementos Argos SA	194,202	216,553	0.01%	Mahindra & Mahindra Ltd.	331,090	4,583,001	0.21%
Grupo Aval Acciones y Valores SA - Preference Shares	1,034,865	186,525	0.01%	Sun Pharmaceutical Industries Ltd.	390,069	4,102,584	0.18%
Grupo de Inversiones Suramericana SA - Preference Shares	24,493	97,122	0.00%	State Bank of India	644,803	3,804,029	0.17%
Grupo Aval Acciones y Valores SA ADR	27,034	95,971	0.00%	ITC Ltd.	1,066,926	3,695,011	0.17%
BAC Holding International Corp.	1,454,586	95,432	0.00%	Titan Co., Ltd.	149,931	3,685,505	0.17%
		4,779,368	0.22%	Adani Green Energy Ltd.	140,862	3,441,797	0.15%
<b>Czech Republic 0.17% (30 June 2021: 0.12%)</b>				Tata Motors Ltd.	651,629	3,397,902	0.15%
CEZ A.S.	57,008	2,561,248	0.12%	Tata Steel Ltd.	292,143	3,207,478	0.14%
Komercli Banka A.S.	26,449	740,589	0.03%	Power Grid Corp. of India Ltd.	1,132,188	3,037,901	0.14%
Moneta Money Bank A.S.	130,205	471,619	0.02%	Adani Total Gas Ltd.	99,639	3,019,104	0.14%
		3,773,456	0.17%	UltraTech Cement Ltd.	41,032	2,913,403	0.13%
<b>Egypt 0.09% (30 June 2021: 0.09%)</b>				NTPC Ltd.	1,596,633	2,889,093	0.13%
Commercial International Bank Egypt SAE GDR	534,484	1,059,871	0.05%	Nestle India Ltd.	12,938	2,862,096	0.13%
Egypt Kuwait Holding Co. SAE	288,323	318,996	0.01%	Adani Transmission Ltd.	89,612	2,806,910	0.13%
Eastern Co. SAE	382,887	209,773	0.01%	Tech Mahindra Ltd.	217,295	2,751,527	0.12%
Fawry for Banking & Payment Technology Services SAE	737,770	139,313	0.01%	Adani Enterprises Ltd.	95,602	2,652,245	0.12%
EISewedy Electric Co.	310,328	100,031	0.01%	JSW Steel Ltd.	359,185	2,567,475	0.12%
Telecom Egypt Co.	134,331	99,033	0.00%	Oil & Natural Gas Corp., Ltd.	1,324,736	2,542,198	0.11%
		1,927,017	0.09%	HDFC Life Insurance Co., Ltd.	347,745	2,421,853	0.11%
<b>Greece 0.31% (30 June 2021: 0.26%)</b>				Dr Reddy's Laboratories Ltd.	43,246	2,406,082	0.11%
Hellenic Telecommunications Organization SA	77,845	1,348,517	0.06%	Adani Ports & Special Economic Zone Ltd.	281,412	2,394,795	0.11%
OPAP SA	65,011	927,732	0.04%	Wipro Ltd.	450,527	2,373,507	0.11%
Eurobank Ergasias Services & Holdings SA	930,990	820,690	0.04%	Avenue Supermarts Ltd.	53,520	2,308,329	0.10%
Alpha Services & Holdings SA	780,714	679,076	0.03%	Grasim Industries Ltd.	137,395	2,297,818	0.10%
National Bank of Greece SA	198,011	584,391	0.03%	Hindalco Industries Ltd.	505,199	2,166,395	0.10%
JUMBO SA	40,262	583,394	0.03%	Cipla Ltd.	183,486	2,131,038	0.10%
Mytilineos SA	37,022	541,865	0.02%	SBI Life Insurance Co., Ltd.	152,325	2,086,229	0.09%
Public Power Corp. SA	70,751	387,955	0.02%	Divi's Laboratories Ltd.	45,364	2,085,403	0.09%
Motor Oil Hellas Corinth Refineries SA	18,542	342,141	0.01%	Tata Consumer Products Ltd.	217,727	1,947,405	0.09%
Terna Energy SA	18,020	323,277	0.01%	Bajaj Finserv Ltd.	13,887	1,922,305	0.09%
Piraeus Financial Holdings SA	218,831	214,410	0.01%	Britannia Industries Ltd.	42,795	1,878,434	0.08%
Hellenic Petroleum Holdings SA	19,209	125,914	0.01%	Tata Power Co., Ltd.	729,584	1,868,016	0.08%
FF Group	12,460	62,526	0.00%	Eicher Motors Ltd.	49,899	1,765,618	0.08%
		6,941,888	0.31%	Apollo Hospitals Enterprise Ltd.	35,470	1,654,421	0.07%
<b>Hong Kong 0.00% (30 June 2021: 0.00%)</b>				Coal India Ltd.	681,262	1,601,092	0.07%
Tianhe Chemicals Group Ltd.	503,000	1	0.00%	Hero MotoCorp Ltd.	46,345	1,596,056	0.07%
		1	0.00%	UPL Ltd.	193,401	1,548,726	0.07%
<b>Hungary 0.17% (30 June 2021: 0.26%)</b>				SRF Ltd.	51,032	1,455,371	0.07%
OTP Bank Nyrt	81,419	1,806,689	0.08%	Pidilite Industries Ltd.	54,638	1,445,921	0.06%
MOL Hungarian Oil & Gas plc	128,828	990,463	0.05%	Bharat Petroleum Corp., Ltd.	351,609	1,373,088	0.06%
Richter Gedeon Nyrt	50,350	906,072	0.04%	Indian Oil Corp., Ltd.	1,437,543	1,351,579	0.06%
Magyar Telekom Telecommunications plc ADR	120,434	101,541	0.00%	Info Edge India Ltd.	27,345	1,301,521	0.06%
		3,804,765	0.17%	Tata Elxsi Ltd.	12,215	1,263,772	0.06%
<b>India 15.20% (30 June 2021: 12.37%)</b>				Godrej Consumer Products Ltd.	130,274	1,249,664	0.06%
Reliance Industries Ltd.	1,205,339	39,616,806	1.78%	ICICI Lombard General Insurance Co., Ltd.	87,600	1,243,410	0.06%
Infosys Ltd.	1,274,948	23,601,209	1.06%	Vedanta Ltd.	439,934	1,242,271	0.06%
Housing Development Finance Corp., Ltd.	629,514	17,304,511	0.78%	Dabur India Ltd.	196,657	1,235,013	0.06%
				Havells India Ltd.	86,711	1,205,812	0.05%
				Bharat Electronics Ltd.	400,920	1,188,456	0.05%
				Adani Power Ltd.	351,069	1,168,489	0.05%
				Shree Cement Ltd.	4,821	1,160,477	0.05%
				Bajaj Auto Ltd.	24,653	1,157,097	0.05%
				Shriram Transport Finance Co., Ltd.	70,791	1,148,603	0.05%
				Marico Ltd.	185,954	1,125,296	0.05%
				Ambuja Cements Ltd.	243,048	1,117,179	0.05%
				Cholamandalam Investment & Finance Co., Ltd.	141,432	1,109,464	0.05%
				GAIL India Ltd.	624,884	1,069,794	0.05%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Page Industries Ltd.	2,051	1,043,167	0.05%	HDFC Asset Management Co., Ltd.	20,638	468,397	0.02%
SBI Cards & Payment Services Ltd.	104,457	1,016,165	0.05%	Coromandel International Ltd.	38,125	460,146	0.02%
United Spirits Ltd.	105,164	1,011,724	0.05%	Mahindra & Mahindra Financial Services Ltd.	205,591	456,623	0.02%
Voltas Ltd.	81,391	1,002,179	0.04%	Bank of Baroda	362,228	446,751	0.02%
Ashok Leyland Ltd.	515,772	965,287	0.04%	United Breweries Ltd.	24,268	446,441	0.02%
Bandhan Bank Ltd.	286,757	956,795	0.04%	Bata India Ltd.	20,928	442,212	0.02%
Siemens Ltd.	30,736	934,252	0.04%	Muthoot Finance Ltd.	35,484	438,672	0.02%
Piramal Enterprises Ltd.	44,169	926,026	0.04%	Sona Blw Precision Forgings Ltd.	61,842	433,671	0.02%
Mphasis Ltd.	31,845	925,057	0.04%	Torrent Power Ltd.	75,512	431,859	0.02%
Colgate-Palmolive India Ltd.	48,224	907,934	0.04%	Zydus Lifesciences Ltd.	95,060	429,725	0.02%
Embassy Office Parks REIT	190,481	902,591	0.04%	Oberoi Realty Ltd.	45,403	424,091	0.02%
MRF Ltd.	993	890,250	0.04%	Emami Ltd.	79,364	422,333	0.02%
DLF Ltd.	222,625	881,507	0.04%	IDFC First Bank Ltd.	1,049,993	418,149	0.02%
Max Financial Services Ltd.	88,874	880,440	0.04%	Tata Motors Ltd. Class A	159,943	400,604	0.02%
Trent Ltd.	64,672	879,641	0.04%	Rajesh Exports Ltd.	50,557	400,372	0.02%
Indus Towers Ltd.	316,210	837,247	0.04%	Adani Wilmar Ltd.	55,052	400,242	0.02%
ICICI Prudential Life Insurance Co., Ltd.	134,573	833,280	0.04%	Steel Authority of India Ltd.	452,749	392,997	0.02%
PI Industries Ltd.	25,656	831,511	0.04%	NMDC Ltd.	282,383	386,892	0.02%
Tube Investments of India Ltd.	35,623	830,576	0.04%	PB Fintech Ltd.	52,801	383,074	0.02%
Larsen & Toubro Infotech Ltd.	16,454	828,289	0.04%	Oil India Ltd.	119,152	379,458	0.02%
Jubilant Foodworks Ltd.	127,070	824,231	0.04%	Gujarat Gas Ltd.	70,684	374,890	0.02%
Zee Entertainment Enterprises Ltd.	303,737	823,452	0.04%	L&T Technology Services Ltd.	9,435	362,096	0.02%
ACC Ltd.	30,552	820,916	0.04%	Honeywell Automation India Ltd.	844	361,098	0.02%
AU Small Finance Bank Ltd.	108,978	816,516	0.04%	GMR Infrastructure Ltd.	835,993	360,978	0.02%
Persistent Systems Ltd.	18,456	795,006	0.04%	JSW Energy Ltd.	136,561	359,592	0.02%
Max Healthcare Institute Ltd.	170,971	794,426	0.04%	Macrotech Developers Ltd.	25,898	350,565	0.02%
TVS Motor Co., Ltd.	74,457	793,809	0.04%	Alkem Laboratories Ltd.	9,223	350,193	0.02%
Samvardhana Motherson International Ltd.	524,578	784,816	0.04%	Oracle Financial Services Software Ltd.	8,752	343,364	0.02%
Balkrishna Industries Ltd.	28,365	771,922	0.03%	Dr Lal PathLabs Ltd.	12,550	343,322	0.02%
Bharat Forge Ltd.	92,077	759,958	0.03%	Vodafone Idea Ltd.	3,109,088	330,702	0.01%
Laurus Labs Ltd.	128,058	753,535	0.03%	FSN E-Commerce Ventures Ltd.	18,426	328,272	0.01%
Container Corp. Of India Ltd.	99,171	746,302	0.03%	Minda Industries Ltd.	28,022	327,564	0.01%
Varun Beverages Ltd.	72,443	725,187	0.03%	Canara Bank	140,179	321,725	0.01%
Indian Railway Catering & Tourism Corp., Ltd.	97,326	710,111	0.03%	NHPC Ltd.	816,302	317,848	0.01%
Petronet LNG Ltd.	256,645	706,182	0.03%	Zomato Ltd.	461,100	314,416	0.01%
Hindustan Petroleum Corp., Ltd.	255,309	702,183	0.03%	Relaxo Footwears Ltd.	25,379	309,748	0.01%
InterGlobe Aviation Ltd.	33,778	687,001	0.03%	GlaxoSmithKline Pharmaceuticals Ltd.	15,950	302,873	0.01%
Astral Ltd.	32,458	680,417	0.03%	Tata Teleservices Maharashtra Ltd.	185,232	284,043	0.01%
Lupin Ltd.	85,484	661,325	0.03%	3M India Ltd.	1,026	283,925	0.01%
Biocon Ltd.	168,556	658,238	0.03%	L&T Finance Holdings Ltd.	328,490	281,186	0.01%
Federal Bank Ltd.	568,343	649,144	0.03%	Bayer CropScience Ltd.	4,418	280,118	0.01%
Yes Bank Ltd. (XNSE)	4,029,864	645,513	0.03%	Glenmark Pharmaceuticals Ltd.	56,678	277,281	0.01%
Berger Paints India Ltd.	88,885	639,632	0.03%	Exide Industries Ltd.	155,709	271,698	0.01%
Cummins India Ltd.	49,054	636,185	0.03%	Polycab India Ltd.	9,509	265,044	0.01%
Torrent Pharmaceuticals Ltd.	17,189	622,556	0.03%	Bharat Heavy Electricals Ltd.	462,016	262,973	0.01%
Aurobindo Pharma Ltd.	95,715	621,879	0.03%	One 97 Communications Ltd.	30,702	262,691	0.01%
Hindustan Aeronautics Ltd.	27,651	619,668	0.03%	Whirlpool of India Ltd.	12,681	250,633	0.01%
Jindal Steel & Power Ltd.	145,663	607,294	0.03%	Hindustan Zinc Ltd.	78,467	247,754	0.01%
Deepak Nitrite Ltd.	27,404	602,543	0.03%	Castrol India Ltd.	186,363	243,772	0.01%
Aarti Industries Ltd.	67,875	600,516	0.03%	Kansai Nerolac Paints Ltd.	49,043	230,086	0.01%
Bosch Ltd.	3,100	597,825	0.03%	Aditya Birla Capital Ltd.	180,490	204,322	0.01%
Dixon Technologies India Ltd.	13,031	589,899	0.03%	Nippon Life India Asset Management Ltd.	59,421	204,096	0.01%
Bajaj Holdings & Investment Ltd.	9,911	575,440	0.03%	Sun TV Network Ltd.	34,415	179,783	0.01%
Indraprastha Gas Ltd.	125,931	567,525	0.03%	RBL Bank Ltd.	168,417	177,966	0.01%
REC Ltd.	357,433	560,098	0.02%	Indian Railway Finance Corp., Ltd.	688,615	171,342	0.01%
Mindtree Ltd.	15,113	552,496	0.02%	Godrej Industries Ltd.	27,854	153,021	0.01%
Power Finance Corp., Ltd.	415,463	549,496	0.02%	Indiabulls Housing Finance Ltd.	126,765	152,091	0.01%
Ipcia Laboratories Ltd.	47,410	538,801	0.02%	Punjab National Bank	392,910	144,283	0.01%
Coforge Ltd.	11,760	527,046	0.02%	Gillette India Ltd.	2,106	133,283	0.01%
ABB India Ltd.	18,035	525,458	0.02%	Star Health & Allied Insurance Co., Ltd.	21,177	131,048	0.01%
Tata Communications Ltd.	43,260	500,813	0.02%	Mangalore Refinery & Petrochemicals Ltd.	79,957	91,729	0.00%
Dalmia Bharat Ltd.	30,702	499,042	0.02%				
LIC Housing Finance Ltd.	119,424	495,026	0.02%				
Godrej Properties Ltd.	32,881	492,533	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Union Bank of India Ltd.	204,089	88,512	0.00%
Yes Bank Ltd.	530,023	84,900	0.00%
Bank of India	123,244	69,212	0.00%
General Insurance Corp. of India	34,142	49,804	0.00%
		<b>337,429,137</b>	<b>15.20%</b>
<b>Indonesia 1.85% (30 June 2021: 1.22%)</b>			
Bank Central Asia Tbk PT	17,259,200	8,399,342	0.38%
Bank Rakyat Indonesia Persero Tbk PT	23,240,710	6,474,170	0.29%
Telkom Indonesia Persero Tbk PT	16,585,200	4,453,150	0.20%
Bank Mandiri Persero Tbk PT	6,621,000	3,522,163	0.16%
Astra International Tbk PT	7,229,800	3,215,132	0.15%
Bank Negara Indonesia Persero Tbk PT	2,623,400	1,382,359	0.06%
Elang Mahkota Teknologi Tbk PT	10,803,500	1,163,928	0.05%
Charoen Pokphand Indonesia Tbk PT	2,655,000	1,069,307	0.05%
United Tractors Tbk PT	544,500	1,038,013	0.05%
Adaro Energy Indonesia Tbk PT	4,432,100	850,868	0.04%
Kalbe Farma Tbk PT	6,711,100	747,805	0.03%
Tower Bersama Infrastructure Tbk PT	3,650,800	720,480	0.03%
Indofood Sukses Makmur Tbk PT	1,514,900	716,902	0.03%
Sarana Menara Nusantara Tbk PT	9,497,300	701,261	0.03%
Unilever Indonesia Tbk PT	2,009,400	643,386	0.03%
Indofood CBP Sukses Makmur Tbk PT	855,800	548,608	0.03%
Semen Indonesia Persero Tbk PT	1,097,000	524,660	0.02%
Indah Kiat Pulp & Paper Tbk PT	990,200	505,153	0.02%
Barito Pacific Tbk PT	9,397,000	476,237	0.02%
Indocement Tunggal Prakarsa Tbk PT	657,100	417,924	0.02%
Perusahaan Gas Negara Tbk PT	3,906,200	416,906	0.02%
Bukit Asam Tbk PT	1,464,600	375,551	0.02%
Gudang Garam Tbk PT	171,800	359,514	0.02%
Dayamitra Telekomunikasi PT	6,576,500	309,015	0.01%
Vale Indonesia Tbk PT	672,200	254,937	0.01%
XL Axiata Tbk PT	1,458,425	254,533	0.01%
Hanjaya Mandala Sampoerna Tbk PT	3,400,900	222,579	0.01%
Jasa Marga Persero Tbk PT	899,494	213,741	0.01%
Smartfren Telecom Tbk PT	37,294,400	207,782	0.01%
Bumi Serpong Damai Tbk PT	3,291,200	201,040	0.01%
Mayora Indah Tbk PT	1,231,900	172,826	0.01%
Surya Citra Media Tbk PT	11,678,400	172,462	0.01%
Media Nusantara Citra Tbk PT	1,978,800	124,194	0.01%
Astra Agro Lestari Tbk PT	151,711	99,800	0.00%
Bank Syariah Indonesia Tbk PT	975,100	87,708	0.00%
Bank Danamon Indonesia Tbk PT	241,600	38,111	0.00%
		<b>41,081,547</b>	<b>1.85%</b>
<b>Kuwait 1.00% (30 June 2021: 0.67%)</b>			
National Bank of Kuwait SAKP	2,565,520	8,718,922	0.39%
Kuwait Finance House KSCP	1,881,659	5,340,257	0.24%
Ahli United Bank BSC	2,279,460	1,983,108	0.09%
Mobile Telecommunications Co. KSCP	762,124	1,475,079	0.07%
Agility Public Warehousing Co. KSC	546,307	1,447,206	0.06%
Boubyan Bank KSCP	421,810	1,062,428	0.05%
Gulf Bank KSCP	618,715	643,109	0.03%
Mabanee Co. KPSC	221,953	544,577	0.02%
Boubyan Petrochemicals Co. KSCP	134,336	404,015	0.02%
Humansoft Holding Co. KSC	36,647	369,575	0.02%
Burgan Bank SAK	315,876	248,048	0.01%
		<b>22,236,324</b>	<b>1.00%</b>

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Malaysia 1.77% (30 June 2021: 1.70%)</b>			
Public Bank Bhd	5,108,000	5,064,540	0.23%
Malayan Banking Bhd	2,557,358	4,984,164	0.22%
CIMB Group Holdings Bhd	2,388,700	2,688,134	0.12%
Tenaga Nasional Bhd	1,173,200	2,124,137	0.10%
Petronas Chemicals Group Bhd	1,018,200	2,079,138	0.09%
IHH Healthcare Bhd	937,100	1,371,366	0.06%
Press Metal Aluminium Holdings Bhd	1,206,000	1,302,453	0.06%
Sime Darby Plantation Bhd	1,307,400	1,284,411	0.06%
Hong Leong Bank Bhd	232,100	1,077,428	0.05%
Axiata Group Bhd	1,587,800	1,019,506	0.05%
MISC Bhd	610,677	983,734	0.04%
IOI Corp. Bhd	1,118,000	974,049	0.04%
DiGi.Com Bhd	1,154,200	916,551	0.04%
PPB Group Bhd	243,160	874,990	0.04%
Genting Bhd	813,800	838,265	0.04%
Petronas Gas Bhd	207,000	772,111	0.04%
RHB Bank Bhd	583,184	758,172	0.03%
Kuala Lumpur Kepong Bhd	148,200	737,722	0.03%
Dialog Group Bhd	1,459,300	705,232	0.03%
Genting Malaysia Bhd	1,016,800	655,181	0.03%
Gamuda Bhd	795,300	645,984	0.03%
Nestle Malaysia Bhd	21,400	643,821	0.03%
Sime Darby Bhd	1,322,500	639,121	0.03%
AMMB Holdings Bhd	694,500	587,745	0.03%
Maxis Bhd	738,300	552,783	0.03%
Malaysia Airports Holdings Bhd	336,900	504,490	0.02%
Telekom Malaysia Bhd	423,400	504,333	0.02%
Petronas Dagangan Bhd	95,900	459,537	0.02%
QL Resources Bhd	385,600	454,934	0.02%
Top Glove Corp. Bhd	1,903,600	449,176	0.02%
IJM Corp. Bhd	1,060,500	416,260	0.02%
Hartalega Holdings Bhd	565,600	392,680	0.02%
Hong Leong Financial Group Bhd	76,968	323,065	0.01%
Alliance Bank Malaysia Bhd	397,100	286,507	0.01%
MR DIY Group M Bhd	550,050	258,333	0.01%
YTL Corp. Bhd	1,871,749	248,434	0.01%
Westports Holdings Bhd	265,557	213,892	0.01%
Fraser & Neave Holdings Bhd	35,100	168,830	0.01%
Astro Malaysia Holdings Bhd	596,800	122,542	0.01%
Supermax Corp. Bhd	614,523	121,998	0.01%
British American Tobacco Malaysia Bhd	40,200	98,505	0.00%
FGV Holdings Bhd	282,500	93,579	0.00%
		<b>39,397,833</b>	<b>1.77%</b>
<b>Mexico 2.54% (30 June 2021: 2.11%)</b>			
America Movil SAB de CV	10,263,534	10,469,179	0.47%
Wal-Mart de Mexico SAB de CV	1,848,858	6,341,324	0.28%
Grupo Financiero Banorte SAB de CV Class O	1,035,429	5,768,421	0.26%
Grupo Mexico SAB de CV	1,133,076	4,706,794	0.21%
Fomento Economico Mexicano SAB de CV	655,493	4,409,753	0.20%
Grupo Bimbo SAB de CV	795,301	2,590,200	0.12%
Cemex SAB de CV	5,244,174	2,040,408	0.09%
Grupo Aeroportuario del Pacifico SAB de CV Class B	125,300	1,745,937	0.08%
Grupo Aeroportuario del Sureste SAB de CV Class B	71,195	1,398,828	0.06%
Grupo Televisa SAB	848,870	1,386,331	0.06%
Grupo Elektra SAB de CV	22,390	1,288,418	0.06%
Grupo Financiero Inbursa SAB de CV Class O	717,500	1,144,401	0.05%
Coca-Cola Femsa SAB de CV	194,095	1,072,365	0.05%
Fibra Uno Administracion SA de CV REIT	1,054,000	1,047,953	0.05%
Arca Continental SAB de CV	158,304	1,040,648	0.05%
Alfa SAB de CV Class A	1,254,017	888,812	0.04%
Orbia Advance Corp. SAB de CV	348,916	816,269	0.04%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Gruma SAB de CV Class B	72,385	796,654	0.04%	Bloombergberry Resorts Corp.	1,369,400	144,698	0.01%
Grupo Aeroportuario del Centro Norte SAB de CV Class B	99,839	635,680	0.03%			17,768,766	0.80%
Grupo Carso SAB de CV	159,100	586,775	0.03%	<b>Qatar 1.22% (30 June 2021: 0.79%)</b>			
Promotora y Operadora de Infraestructura SAB de CV	77,576	568,524	0.02%	Qatar National Bank QPSC	1,595,566	8,753,871	0.39%
Operadora de Sites Mexicanos SAB de CV	460,007	530,328	0.02%	Qatar Islamic Bank SAQ	570,387	3,484,893	0.16%
Banco del Bajío SA	249,800	501,067	0.02%	Industries Qatar QSC	568,165	2,488,428	0.11%
Grupo Comercial Chedraui SA de CV	164,800	444,188	0.02%	Masraf Al Rayan QSC	2,167,367	2,457,946	0.11%
Prologis Property Mexico SA de CV REIT	161,400	421,984	0.02%	Commercial Bank PSQC	1,171,333	2,201,627	0.10%
Becele SAB de CV	186,400	400,872	0.02%	Mesaieed Petrochemical Holding Co.	1,593,474	1,089,517	0.05%
Industrias Penoles SAB de CV	42,330	391,310	0.02%	Qatar Gas Transport Co., Ltd.	997,238	1,024,416	0.04%
Kimberly-Clark de Mexico SAB de CV Class A	282,700	382,524	0.02%	Qatar Fuel QSC	172,838	847,164	0.04%
Regional SAB de CV	78,500	371,533	0.02%	Qatar International Islamic Bank QSC	280,416	820,824	0.04%
GCC SAB de CV	57,000	351,988	0.02%	Qatar Electricity & Water Co. QSC	164,719	792,442	0.03%
Controladora Vuela Compañía de Aviación SAB de CV Class A	339,400	349,228	0.02%	Barwa Real Estate Co.	711,635	652,670	0.03%
Qualitas Controladora SAB de CV	65,300	300,547	0.01%	Ooredoo QPSC	304,829	644,521	0.03%
El Puerto de Liverpool SAB de CV	68,790	296,869	0.01%	Qatar Aluminum Manufacturing Co.	964,738	450,613	0.02%
Megacable Holdings SAB de CV	114,400	276,818	0.01%	Doha Bank QPSC	562,426	401,849	0.02%
Industrias Bachoco SAB de CV	65,400	233,486	0.01%	Qatar Insurance Co. SAQ	598,293	394,289	0.02%
Alpek SAB de CV Class A	147,800	202,773	0.01%	United Development Co. QSC	687,795	262,709	0.01%
Concentradora Fibra Danhos SA de CV REIT	76,000	85,396	0.00%	Vodafone Qatar QSC	479,283	209,388	0.01%
		56,284,585	2.54%	Ezdan Holding Group QSC	601,870	177,665	0.01%
<b>Pakistan 0.02% (30 June 2021: 0.02%)</b>						27,154,832	1.22%
Fauji Fertilizer Co., Ltd.	252,977	136,240	0.01%	<b>Romania 0.07% (30 June 2021: 0.04%)</b>			
Habib Bank Ltd.	273,113	121,457	0.01%	Banca Transilvania SA	1,875,150	883,785	0.04%
Oil & Gas Development Co., Ltd.	241,654	93,178	0.00%	OMV Petrom SA	5,348,748	551,103	0.02%
Pakistan Petroleum Ltd.	271,480	89,288	0.00%	Societatea Natională Nuclearelectrica SA	15,777	150,052	0.01%
		440,163	0.02%			1,584,940	0.07%
<b>Philippines 0.80% (30 June 2021: 0.84%)</b>				<b>Russia 0.00% (30 June 2021: 3.18%)</b>			
SM Prime Holdings, Inc.	4,193,225	2,787,349	0.13%	Aeroflot PJSC	376,990	—	0.00%
BDO Unibank, Inc.	697,227	1,401,175	0.06%	Alrosa PJSC	942,900	—	0.00%
Ayala Land, Inc.	2,878,120	1,334,765	0.06%	Bashneft PJSC - Preference Shares	7,278	—	0.00%
International Container Terminal Services, Inc.	394,440	1,319,941	0.06%	Credit Bank of Moscow PJSC	4,154,300	—	0.00%
Ayala Corp.	117,530	1,282,495	0.06%	Federal Grid Co. Unified Energy System PJSC	103,190,512	—	0.00%
PLDT, Inc.	32,450	991,471	0.04%	Gazprom PJSC	3,934,758	—	0.00%
Bank of the Philippine Islands	637,368	982,974	0.04%	Inter RAO UES PJSC	13,401,646	—	0.00%
JG Summit Holdings, Inc.	1,073,025	950,374	0.04%	LUKOIL PJSC	143,768	—	0.00%
Universal Robina Corp.	303,600	612,887	0.03%	M.Video PJSC	17,275	—	0.00%
Manila Electric Co.	93,460	611,905	0.03%	Magnit PJSC	27,791	—	0.00%
Jollibee Foods Corp.	153,880	569,791	0.03%	Magnitogorsk Iron & Steel Works PJSC	787,035	—	0.00%
Metropolitan Bank & Trust Co.	655,409	569,765	0.03%	MMC Norilsk Nickel PJSC	18,594	—	0.00%
Monde Nissin Corp.	2,061,000	487,278	0.02%	Mobile TeleSystems PJSC	320,935	—	0.00%
Globe Telecom, Inc.	9,930	409,589	0.02%	Moscow Exchange MICEX-RTS PJSC	541,940	—	0.00%
GT Capital Holdings, Inc.	38,497	342,367	0.02%	Mosenergo PJSC	2,844,000	—	0.00%
Aboitiz Power Corp.	619,200	332,207	0.01%	Novatek PJSC	399,594	—	0.00%
AC Energy Corp.	2,271,580	332,154	0.01%	Novolipetsk Steel PJSC	440,818	—	0.00%
Semirara Mining & Power Corp. Class A	449,952	286,411	0.01%	PhosAgro PJSC	13,094	—	0.00%
Metro Pacific Investments Corp.	4,452,100	285,822	0.01%	Polyus PJSC	4,866	—	0.00%
DMCI Holdings, Inc.	1,684,500	270,206	0.01%	Polyus PJSC GDR	11,451	—	0.00%
San Miguel Corp.	131,310	257,677	0.01%	Raspadskaya OJSC	23,680	—	0.00%
Converge Information & Communications Technology Solutions, Inc.	667,300	256,677	0.01%	Rosneft Oil Co. PJSC	436,992	—	0.00%
Alliance Global Group, Inc.	1,421,200	227,454	0.01%	ROSSETI PJSC	11,879,785	—	0.00%
San Miguel Food & Beverage, Inc.	257,150	210,453	0.01%	Rostelecom PJSC	367,316	—	0.00%
Puregold Price Club, Inc.	364,200	199,371	0.01%	RusHydro PJSC	43,968,907	—	0.00%
LT Group, Inc.	1,111,200	163,694	0.01%	Sberbank of Russia PJSC	3,847,449	—	0.00%
Megaworld Corp.	3,762,815	147,816	0.01%	Segezha Group PJSC	468,800	—	0.00%
				Severstal PAO	71,661	—	0.00%
				Sistema PJSFC	902,880	—	0.00%
				Sovcomflot PJSC	178,430	—	0.00%
				Surgutneftegas PJSC	2,754,735	—	0.00%
				Surgutneftegas PJSC - Preference Shares	2,799,484	—	0.00%
				Tatneft PJSC	560,765	—	0.00%
				Tatneft PJSC - Preference Shares	59,205	—	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Transneft PJSC - Preference Shares	560	—	0.00%
Unipro PJSC	4,130,608	—	0.00%
United Co. RUSAL International PJSC	932,520	—	0.00%
VTB Bank PJSC	1,851,724,514	—	0.00%
		—	<b>0.00%</b>
<b>Saudi Arabia 4.90% (30 June 2021: 3.47%)</b>			
Al Rajhi Bank	703,949	15,478,210	0.70%
Saudi National Bank	780,663	13,711,173	0.62%
Saudi Arabian Oil Co.	1,005,590	10,398,681	0.47%
Saudi Basic Industries Corp.	323,123	8,749,579	0.39%
Saudi Telecom Co.	258,140	6,680,364	0.30%
Riyad Bank	528,431	4,520,838	0.20%
Saudi British Bank	359,801	3,902,855	0.18%
Saudi Arabian Mining Co.	290,267	3,856,456	0.17%
Alinma Bank	352,743	3,140,006	0.14%
SABIC Agri-Nutrients Co.	83,793	3,077,390	0.14%
Banque Saudi Fransi	211,439	2,671,093	0.12%
Bank AlBilad	176,432	2,057,221	0.09%
ACWA Power Co.	48,621	1,935,977	0.09%
Arab National Bank	236,720	1,861,155	0.08%
Saudi Electricity Co.	280,387	1,808,418	0.08%
Dr Sulaiman Al Habib Medical Services Group Co.	33,386	1,724,423	0.08%
Sahara International Petrochemical Co.	128,709	1,722,020	0.08%
Yanbu National Petrochemical Co.	97,475	1,311,929	0.06%
Etihad Etisalat Co.	136,533	1,273,595	0.06%
Almarai Co. JSC	90,013	1,257,078	0.06%
Saudi Kayan Petrochemical Co.	261,355	1,099,166	0.05%
Saudi Industrial Investment Group	131,406	998,127	0.04%
Mouwasat Medical Services Co.	17,474	991,968	0.04%
Saudi Investment Bank	181,564	943,604	0.04%
Jarir Marketing Co.	21,340	924,785	0.04%
Bupa Arabia for Cooperative Insurance Co.	20,401	866,693	0.04%
Bank Al-Jazira	144,866	860,988	0.04%
Savola Group	92,146	825,166	0.04%
Advanced Petrochemical Co.	45,834	627,880	0.03%
Saudi Tadawul Group Holding Co.	12,306	619,875	0.03%
Saudi Research & Media Group	11,479	575,158	0.03%
Nahdi Medical Co.	12,804	552,141	0.02%
Dar Al Arkan Real Estate Development Co.	181,989	521,895	0.02%
National Industrialization Co.	112,776	484,515	0.02%
Mobile Telecommunications Co. Saudi Arabia	151,796	454,729	0.02%
Arabian Internet & Communications Services Co.	8,139	429,065	0.02%
Abdullah Al Othaim Markets Co.	15,229	418,868	0.02%
Emaar Economic City	157,299	414,198	0.02%
Southern Province Cement Co.	25,939	396,817	0.02%
Saudi Cement Co.	29,088	394,600	0.02%
Co. for Cooperative Insurance	23,675	364,075	0.02%
Qassim Cement Co.	17,075	360,422	0.02%
Dallah Healthcare Co.	12,204	360,386	0.02%
Rabigh Refining & Petrochemical Co. (XSAU)	79,130	359,787	0.02%
Rabigh Refining & Petrochemical Co.	71,813	326,518	0.01%
United Electronics Co.	10,558	318,532	0.01%
Arabian Centres Co., Ltd.	61,530	317,809	0.01%
BinDawood Holding Co.	11,748	281,794	0.01%
Saudi Airlines Catering Co.	14,635	279,275	0.01%
Saudia Dairy & Foodstuff Co.	5,799	252,231	0.01%
Saudi Ground Services Co.	35,328	249,041	0.01%
Yamama Cement Co.	34,665	232,357	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Yanbu Cement Co.	24,883	225,148	0.01%
Seera Group Holding	47,264	201,295	0.01%
Saudi Pharmaceutical Industries & Medical Appliances Corp.	22,695	157,264	0.01%
		<b>108,824,633</b>	<b>4.90%</b>
<b>South Africa 4.05% (30 June 2021: 4.28%)</b>			
Naspers Ltd. Class N	76,196	11,012,409	0.50%
FirstRand Ltd.	1,781,300	6,781,607	0.31%
MTN Group Ltd.	645,825	5,205,233	0.23%
Sasol Ltd.	200,206	4,542,198	0.20%
Standard Bank Group Ltd.	477,674	4,524,381	0.20%
Capitec Bank Holdings Ltd.	30,655	3,708,970	0.17%
Impala Platinum Holdings Ltd.	291,275	3,220,604	0.15%
Gold Fields Ltd.	314,819	2,940,168	0.13%
Absa Group Ltd.	273,772	2,583,559	0.12%
Sibanye Stillwater Ltd.	1,003,479	2,491,164	0.11%
AngloGold Ashanti Ltd.	149,924	2,242,385	0.10%
Bid Corp., Ltd.	119,454	2,237,124	0.10%
Shoprite Holdings Ltd.	174,558	2,108,441	0.09%
Sanlam Ltd.	627,291	2,024,409	0.09%
Nedbank Group Ltd.	149,770	1,894,786	0.09%
Anglo American Platinum Ltd.	20,108	1,749,055	0.08%
Vodacom Group Ltd.	211,878	1,695,929	0.08%
Bidvest Group Ltd.	121,107	1,549,386	0.07%
Clicks Group Ltd.	87,631	1,461,952	0.07%
Remgro Ltd.	182,802	1,449,584	0.07%
Discovery Ltd.	182,777	1,429,192	0.06%
Northam Platinum Holdings Ltd.	133,211	1,392,810	0.06%
Woolworths Holdings Ltd.	353,436	1,170,389	0.05%
Aspen Pharmacare Holdings Ltd.	132,687	1,126,128	0.05%
Old Mutual Ltd.	1,604,977	1,080,598	0.05%
Exxaro Resources Ltd.	86,666	1,048,403	0.05%
Mr Price Group Ltd.	91,212	987,534	0.04%
Growthpoint Properties Ltd. REIT	1,255,255	946,278	0.04%
MultiChoice Group	126,794	896,323	0.04%
Foschini Group Ltd.	119,098	886,919	0.04%
Reinet Investments SCA	49,882	870,214	0.04%
NEPI Rockcastle SA	160,383	852,602	0.04%
Pepkor Holdings Ltd.	620,346	724,005	0.03%
Sappi Ltd.	195,876	643,973	0.03%
Harmony Gold Mining Co., Ltd.	195,603	620,509	0.03%
SPAR Group Ltd.	71,563	603,344	0.03%
Kumba Iron Ore Ltd.	18,675	599,207	0.03%
Redefine Properties Ltd. REIT	2,539,179	568,826	0.03%
Life Healthcare Group Holdings Ltd.	519,832	568,301	0.03%
Investec Ltd.	99,869	535,662	0.02%
AVI Ltd.	124,987	501,398	0.02%
African Rainbow Minerals Ltd.	37,949	495,138	0.02%
Tiger Brands Ltd.	57,009	494,281	0.02%
Rand Merchant Investment Holdings Ltd.	283,969	482,570	0.02%
Netcare Ltd.	540,302	470,631	0.02%
Transaction Capital Ltd.	206,697	463,168	0.02%
Truworths International Ltd.	145,598	450,236	0.02%
Pick n Pay Stores Ltd.	128,306	440,231	0.02%
Momentum Metropolitan Holdings	435,285	378,890	0.02%
Barloworld Ltd.	65,180	357,083	0.02%
Resilient Ltd. REIT	108,076	352,414	0.02%
PSG Group Ltd.	59,955	307,451	0.01%
Distell Group Holdings Ltd.	28,757	300,779	0.01%
Fortress Ltd. REIT Class A	445,591	290,760	0.01%
Royal Bafokeng Platinum Ltd.	29,917	267,532	0.01%
Dis-Chem Pharmacies Ltd.	124,974	242,281	0.01%
Santam Ltd.	14,066	216,118	0.01%
Telkom SA SOC Ltd.	91,771	204,801	0.01%
Coronation Fund Managers Ltd.	85,960	171,684	0.01%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Fortress Ltd. REIT Class B	187,123	40,549	0.00%				
		89,902,556	4.05%				
<b>Taiwan 15.82% (30 June 2021: 16.11%)</b>							
Taiwan Semiconductor Manufacturing Co., Ltd.	8,616,000	137,932,500	6.21%				
Hon Hai Precision Industry Co., Ltd.	4,283,265	15,702,016	0.71%				
MediaTek, Inc.	533,940	11,690,347	0.53%				
Formosa Plastics Corp.	1,748,840	6,381,662	0.29%				
Delta Electronics, Inc.	774,223	5,767,582	0.26%				
Nan Ya Plastics Corp.	2,028,950	5,663,741	0.26%				
Chunghwa Telecom Co., Ltd.	1,365,000	5,600,753	0.25%				
United Microelectronics Corp.	4,209,000	5,541,976	0.25%				
CTBC Financial Holding Co., Ltd.	6,511,954	5,497,168	0.25%				
Cathay Financial Holding Co., Ltd.	2,963,175	5,072,582	0.23%				
Fubon Financial Holding Co., Ltd.	2,516,971	5,062,131	0.23%				
Mega Financial Holding Co., Ltd.	3,908,627	4,640,373	0.21%				
E.Sun Financial Holding Co., Ltd.	4,556,570	4,444,163	0.20%				
China Steel Corp.	4,423,825	4,232,863	0.19%				
Uni-President Enterprises Corp.	1,717,191	3,869,433	0.17%				
Chailease Holding Co., Ltd.	500,266	3,508,011	0.16%				
First Financial Holding Co., Ltd.	3,676,287	3,239,401	0.15%				
Taiwan Cooperative Financial Holding Co., Ltd.	3,527,464	3,185,377	0.14%				
ASE Technology Holding Co., Ltd.	1,224,748	3,146,981	0.14%				
Formosa Chemicals & Fibre Corp.	1,231,950	3,095,050	0.14%				
China Development Financial Holding Corp.	5,760,653	2,848,020	0.13%				
Yuanta Financial Holding Co., Ltd.	4,158,966	2,755,533	0.12%				
Hua Nan Financial Holdings Co., Ltd.	3,538,812	2,689,799	0.12%				
Asustek Computer, Inc.	253,000	2,642,020	0.12%				
Evergreen Marine Corp. Taiwan Ltd.	906,059	2,577,987	0.12%				
Taiwan Cement Corp.	1,930,517	2,564,630	0.12%				
Quanta Computer, Inc.	954,000	2,560,385	0.12%				
Unimicron Technology Corp.	451,000	2,404,140	0.11%				
Hotai Motor Co., Ltd.	115,000	2,343,821	0.11%				
Taiwan Mobile Co., Ltd.	606,000	2,201,154	0.10%				
Largan Precision Co., Ltd.	37,000	2,146,569	0.10%				
SinoPac Financial Holdings Co., Ltd.	3,778,556	2,134,957	0.10%				
Taishin Financial Holding Co., Ltd.	3,890,926	2,133,018	0.10%				
Shanghai Commercial & Savings Bank Ltd.	1,180,000	2,107,320	0.10%				
Novatek Microelectronics Corp.	206,000	2,092,320	0.09%				
Realtek Semiconductor Corp.	171,120	2,089,110	0.09%				
E Ink Holdings, Inc.	317,000	2,009,669	0.09%				
Airtac International Group	55,555	1,851,615	0.08%				
President Chain Store Corp.	201,000	1,842,114	0.08%				
Silergy Corp.	22,000	1,772,075	0.08%				
AUO Corp.	3,147,000	1,725,195	0.08%				
Advantech Co., Ltd.	146,384	1,703,428	0.08%				
Yang Ming Marine Transport Corp.	614,000	1,699,504	0.08%				
Far EasTone Telecommunications Co., Ltd.	569,000	1,599,825	0.07%				
Accton Technology Corp.	194,000	1,556,124	0.07%				
Formosa Petrochemical Corp.	480,000	1,514,252	0.07%				
Yageo Corp.	144,000	1,491,651	0.07%				
Far Eastern New Century Corp.	1,387,418	1,483,845	0.07%				
Lite-On Technology Corp. ADR	757,481	1,475,042	0.07%				
Catcher Technology Co., Ltd.	264,000	1,469,454	0.07%				
Pegatron Corp.	740,000	1,418,602	0.06%				
Shin Kong Financial Holding Co., Ltd.	4,740,876	1,396,743	0.06%				
Ruentex Development Co., Ltd.	561,000	1,384,882	0.06%				
Chang Hwa Commercial Bank Ltd.	2,326,728	1,357,685	0.06%				
Walsin Lihwa Corp.	1,119,000	1,356,717	0.06%				
Innolux Corp.	3,332,751	1,356,258	0.06%				
Asia Cement Corp.	884,046	1,302,276	0.06%				
Globalwafers Co., Ltd.	76,000	1,157,886	0.05%				
Wan Hai Lines Ltd.	285,800	1,143,834	0.05%				
Compal Electronics, Inc.	1,488,000	1,138,514	0.05%				
Voltronic Power Technology Corp.	23,000	1,117,763	0.05%				
Eclat Textile Co., Ltd.	70,737	988,488	0.04%				
Parade Technologies Ltd.	25,000	966,923	0.04%				
Eva Airways Corp.	904,610	962,917	0.04%				
Pou Chen Corp.	962,000	954,445	0.04%				
Feng TAY Enterprise Co., Ltd.	159,968	944,200	0.04%				
Win Semiconductors Corp.	144,000	932,282	0.04%				
Inventec Corp.	1,099,735	930,208	0.04%				
Micro-Star International Co., Ltd.	243,000	927,590	0.04%				
Wistron Corp.	1,028,009	923,128	0.04%				
Sino-American Silicon Products, Inc.	190,000	901,004	0.04%				
Giant Manufacturing Co., Ltd.	108,000	871,744	0.04%				
eMemory Technology, Inc.	25,000	870,231	0.04%				
Synnex Technology International Corp.	477,500	854,356	0.04%				
Hiwin Technologies Corp.	102,701	823,791	0.04%				
Vanguard International Semiconductor Corp.	318,000	821,377	0.04%				
China Airlines Ltd.	1,002,000	791,935	0.04%				
Cheng Shin Rubber Industry Co., Ltd.	663,371	789,794	0.04%				
Powertech Technology, Inc.	262,000	773,659	0.03%				
Zhen Ding Technology Holding Ltd.	222,000	769,032	0.03%				
Winbond Electronics Corp.	1,049,000	765,578	0.03%				
Acer, Inc.	1,047,176	764,246	0.03%				
Wiwynn Corp.	31,000	726,689	0.03%				
Taiwan Business Bank	1,864,636	724,319	0.03%				
ASPEED Technology, Inc.	11,000	702,911	0.03%				
Taiwan High Speed Rail Corp.	742,000	699,988	0.03%				
Teco Electric & Machinery Co., Ltd.	689,000	691,700	0.03%				
Nan Ya Printed Circuit Board Corp.	78,000	683,371	0.03%				
Oneness Biotech Co., Ltd.	112,000	661,072	0.03%				
Foxconn Technology Co., Ltd.	397,193	658,571	0.03%				
Taiwan Fertilizer Co., Ltd.	270,000	580,255	0.03%				
Chicony Electronics Co., Ltd.	220,645	549,878	0.02%				
ASMedia Technology, Inc.	14,000	524,997	0.02%				
Walsin Technology Corp.	173,000	521,906	0.02%				
Nien Made Enterprise Co., Ltd.	51,000	502,564	0.02%				
Nanya Technology Corp.	282,430	469,236	0.02%				
HTC Corp.	271,000	445,689	0.02%				
momo.com, Inc.	20,520	440,303	0.02%				
Genius Electronic Optical Co., Ltd.	31,000	382,111	0.02%				
Eternal Materials Co., Ltd.	344,870	375,218	0.02%				
ENNOSTAR, Inc.	218,500	372,575	0.02%				
Capital Securities Corp.	730,400	343,908	0.02%				
Taiwan Secom Co., Ltd.	98,600	336,587	0.02%				
Taiwan Glass Industry Corp.	551,531	331,102	0.02%				
Formosa Taffeta Co., Ltd.	368,000	329,837	0.01%				
Far Eastern International Bank	853,552	322,951	0.01%				
Yulon Motor Co., Ltd.	187,443	297,554	0.01%				
Advanced Energy Solution Holding Co., Ltd.	8,000	260,716	0.01%				
Transcend Information, Inc.	95,000	220,778	0.01%				
U-Ming Marine Transport Corp.	150,000	207,090	0.01%				
OBI Pharma, Inc.	55,101	180,683	0.01%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
China Motor Corp.	77,000	160,819	0.01%
Formosa Sumco Technology Corp.	22,000	130,593	0.01%
Yulon Nissan Motor Co., Ltd.	10,000	76,345	0.00%
<b>351,129,090</b>		<b>15.82%</b>	
<b>Thailand 2.45% (30 June 2021: 2.14%)</b>			
PTT PCL	5,124,200	4,927,812	0.22%
CP ALL PCL	2,196,100	3,726,941	0.17%
Airports of Thailand PCL	1,481,400	2,974,951	0.13%
PTT Exploration & Production PCL	514,883	2,322,835	0.10%
Bangkok Dusit Medical Services PCL Class F	3,219,600	2,276,623	0.10%
Siam Cement PCL	214,800	2,272,244	0.10%
Advanced Info Service PCL	412,900	2,271,505	0.10%
Gulf Energy Development PCL	1,439,580	1,893,381	0.09%
Central Pattana PCL	992,900	1,713,107	0.08%
SCB X PCL	573,400	1,686,709	0.08%
Kasikornbank PCL	378,200	1,609,931	0.07%
Minor International PCL	1,375,327	1,322,617	0.06%
Charoen Pokphand Foods PCL	1,746,200	1,284,152	0.06%
Energy Absolute PCL	549,700	1,271,050	0.06%
Intouch Holdings PCL Class F	529,177	1,025,276	0.05%
Central Retail Corp. PCL	1,023,200	1,012,926	0.05%
PTT Global Chemical PCL	781,400	1,005,620	0.05%
Delta Electronics Thailand PCL	106,600	1,004,039	0.05%
Krung Thai Bank PCL	2,257,725	989,810	0.04%
Siam Cement PCL NVDR	92,500	978,504	0.04%
Indorama Ventures PCL	706,200	938,804	0.04%
Banpu PCL	2,079,358	741,052	0.03%
BTS Group Holdings PCL	3,035,277	734,030	0.03%
Krunghai Card PCL	450,400	726,143	0.03%
Kasikornbank PCL NVDR	169,500	721,532	0.03%
Home Product Center PCL	1,986,139	713,448	0.03%
Digital Telecommunications Infrastructure Fund Class F	1,867,465	707,793	0.03%
PTT Oil & Retail Business PCL	977,700	705,172	0.03%
Bangkok Bank PCL	180,900	680,518	0.03%
Bangkok Expressway & Metro PCL	2,659,300	658,149	0.03%
SCG Packaging PCL	403,700	633,725	0.03%
Bumrunggrad Hospital PCL	117,300	593,882	0.03%
Thai Oil PCL	386,800	563,434	0.03%
Land & Houses PCL	2,234,340	527,697	0.02%
TMBThanachart Bank PCL	14,641,796	509,388	0.02%
Osotspa PCL	517,100	500,938	0.02%
Global Power Synergy PCL Class F	262,666	479,195	0.02%
Ratch Group PCL	435,600	471,269	0.02%
True Corp. PCL	3,579,981	465,787	0.02%
Electricity Generating PCL	90,900	453,793	0.02%
Thai Union Group PCL Class F	928,700	449,180	0.02%
Siam Makro PCL	444,434	439,971	0.02%
Carabao Group PCL Class F	119,900	361,175	0.02%
Asset World Corp. PCL	2,589,200	357,384	0.02%
Srisawad Corp. PCL	249,700	342,539	0.02%
IRPC PCL	3,703,400	337,292	0.02%
Muangthai Capital PCL	260,600	315,108	0.01%
Berli Jucker PCL	337,703	310,433	0.01%
Total Access Communication PCL	224,500	282,570	0.01%
Bangkok Bank PCL NVDR	61,900	232,858	0.01%
B Grimm Power PCL	220,400	218,187	0.01%
Sri Trang Gloves Thailand PCL	359,600	165,789	0.01%
Siam City Cement PCL	36,935	157,748	0.01%
Land & Houses PCL NVDR	644,100	152,121	0.01%
Bangkok Life Assurance PCL	119,800	136,387	0.01%
Bangkok Life Assurance PCL NVDR	64,700	73,658	0.00%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Bangkok Life Assurance PCL (XBKK)	25,600	29,144	0.00%
Ratch Group PCL (XBKK)	16,800	18,176	0.00%
<b>54,475,502</b>		<b>2.45%</b>	
<b>Turkey 0.42% (30 June 2021: 0.38%)</b>			
BIM Birlesik Magazalar A.S.	165,068	799,314	0.04%
Eregli Demir ve Celik Fabrikalari TAS	487,175	791,898	0.04%
Turkiye Petrol Rafinerileri A.S.	45,652	723,203	0.03%
Turkiye Sise ve Cam Fabrikalari A.S.	520,691	670,491	0.03%
KOC Holding A.S.	305,636	669,977	0.03%
Enka Insaat ve Sanayi A.S.	583,535	602,530	0.03%
Turk Hava Yollari AO	193,166	541,441	0.02%
Akbank T.A.S.	1,026,668	493,150	0.02%
Ford Otomotiv Sanayi A.S.	24,619	393,692	0.02%
Turkcell Iletisim Hizmetleri A.S.	404,868	392,828	0.02%
Haci Omer Sabanci Holding A.S.	333,667	377,902	0.02%
Turkiye Is Bankasi A.S. Class C	1,208,766	317,096	0.01%
Sasa Polyester Sanayi A.S.	127,415	311,660	0.01%
Aselsan Elektronik Sanayi Ve Ticaret A.S.	224,499	307,373	0.01%
Petkim Petrokimya Holding A.S.	467,408	246,910	0.01%
Arcelik A.S.	55,946	242,930	0.01%
Yapi ve Kredi Bankasi A.S.	859,858	222,992	0.01%
Koza Altin Isletmeleri A.S.	19,141	194,889	0.01%
Coca-Cola Icecek A.S.	23,114	178,860	0.01%
Tofas Turk Otomobil Fabrikasi A.S.	41,210	148,091	0.01%
Turkiye Garanti Bankasi A.S.	174,799	145,522	0.01%
Gubre Fabrikalari T.A.S.	30,202	128,340	0.01%
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	66,341	107,916	0.01%
Turk Telekomunikasyon A.S.	185,355	97,360	0.00%
Iskenderun Demir ve Celik A.S.	46,042	62,597	0.00%
Enerjisa Enerji A.S.	74,483	60,670	0.00%
Turkiye Vakiflar Bankasi TAO Class D	195,651	41,951	0.00%
<b>9,271,583</b>		<b>0.42%</b>	
<b>United Arab Emirates 1.62% (30 June 2021: 0.82%)</b>			
Emirates Telecommunications Group Co. PJSC	1,251,326	8,891,565	0.40%
First Abu Dhabi Bank PJSC	1,589,853	8,128,676	0.37%
Alpha Dhabi Holding PJSC	484,696	3,610,379	0.16%
Abu Dhabi Commercial Bank PJSC	1,001,977	2,416,900	0.11%
Emaar Properties PJSC	1,478,592	2,093,240	0.09%
Dubai Islamic Bank PJSC	1,068,743	1,675,957	0.08%
Aldar Properties PJSC	1,285,216	1,557,053	0.07%
Abu Dhabi Islamic Bank PJSC	523,072	1,068,046	0.05%
Abu Dhabi National Oil Co. for Distribution PJSC	913,696	1,049,739	0.05%
Dubai Electricity & Water Authority PJSC	1,090,055	747,853	0.03%
Multiply Group	1,110,782	544,338	0.03%
Borouge plc	679,145	541,748	0.02%
ADNOC Drilling Co. PJSC	570,330	527,925	0.02%
Fertiglobe plc	395,036	517,308	0.02%
Air Arabia PJSC	827,870	468,805	0.02%
Dubai Investments PJSC	753,711	449,383	0.02%
Abu Dhabi Ports Co. PJSC	294,479	441,747	0.02%
Dana Gas PJSC	1,230,455	365,140	0.02%
Emaar Development PJSC	301,532	348,070	0.02%
Dubai Financial Market PJSC	611,504	276,360	0.01%
AL Seer Marine Supplies & Equipment Co. LLC	63,591	182,129	0.01%
Aramex PJSC	50,113	51,844	0.00%
<b>35,954,205</b>		<b>1.62%</b>	
<b>Total Equities</b>		<b>2,198,468,633</b>	<b>99.04%</b>
<b>Total Transferable Securities</b>		<b>2,198,468,633</b>	<b>99.04%</b>

			Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2021: 0.01%)</b>						
<b>Futures 0.00% (30 June 2021: 0.01%)</b>						
MSCI Emerging Markets Index 16 September 2022			397	\$19,853,118	50,477	0.00%
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>						
<b>OTC Financial Derivative Instruments (0.01%) (30 June 2021: 0.00%)</b>						
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)
<b>Forward Currency Exchange Contracts (0.01%) (30 June 2021: 0.00%)</b>						
USD	2,267,712	BRL	(11,059,860)	BNP Paribas	20/7/2022	162,764
USD	2,536,773	INR	(199,875,162)	HSBC Bank	21/9/2022	21,671
USD	2,531,604	BRL	(13,536,409)	BNP Paribas	21/9/2022	1,699
USD	204,082	HKD	(1,600,000)	Morgan Stanley	5/7/2022	181
USD	318,744	HKD	(2,500,000)	State Street Bank & Trust Co.	20/7/2022	(14)
USD	382,569	HKD	(3,000,000)	State Street Bank & Trust Co.	26/7/2022	(20)
USD	701,045	HKD	(5,500,000)	State Street Bank & Trust Co.	12/7/2022	(25)
USD	420,859	HKD	(3,300,000)	State Street Bank & Trust Co.	29/7/2022	(34)
USD	382,722	HKD	(3,000,000)	State Street Bank & Trust Co.	12/8/2022	(80)
USD	1,658,190	HKD	(13,000,000)	State Street Bank & Trust Co.	2/8/2022	(104)
INR	906,203,894	USD	(11,546,499)	Citibank NA	21/9/2022	(143,405)
BRL	27,469,000	USD	(5,448,036)	Bank of America	21/9/2022	(314,181)
<b>Total OTC Financial Derivative Instruments</b>						
<b>Total Investments</b>						
<b>Other Assets and Liabilities</b>						
<b>Net Assets</b>						
<b>Analysis of Total Current Assets</b>						
(a) Transferable securities admitted to an official stock exchange listing					2,197,898,687	98.39%
(b) Transferable securities dealt in on another regulated market					569,946	0.03%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market					50,477	0.00%
(e) Total OTC Financial Derivative Instruments					186,315	0.01%
(f) Other Assets					35,072,714	1.57%
<b>Total Current Assets</b>					2,233,778,139	100.00%

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	2,198,468,633	2,792,425,876
Financial Derivative Instruments	3	236,792	174,950
Cash	3	20,950,038	23,810,870
Unrealised Appreciation on Spot Currency Contracts		151	11,719
Receivables:			
Interest and Dividends		12,390,341	7,861,359
Capital Shares Issued		240,552	—
Investments Sold		129,562	6,724
Margin Cash Due from Broker		912,070	1,033,742
Cash Collateral		450,000	—
<b>Total Current Assets</b>		<b>2,233,778,139</b>	<b>2,825,325,240</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	457,863	—
Bank Overdraft		493	79
Payables and Other Liabilities:			
Capital Shares Redeemed		229,919	—
Investments Purchased		230,584	785,077
Management Fees Payable		411,703	509,846
Deferred Capital Gains Tax	5	12,673,095	21,770,962
<b>Total Current Liabilities</b>		<b>14,003,657</b>	<b>23,065,964</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>2,219,774,482</b>	<b>2,802,259,276</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating<sup>1</sup></b>			
Net Assets	212,548,406	131,255,249	20,186,761
Number of Shares Outstanding	3,966,734	1,926,330	408,164
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>53.58</b>	<b>68.14</b>	<b>49.46</b>
<b>USD Distributing</b>			
Net Assets	2,007,226,076	2,671,004,027	1,892,493,375
Number of Shares Outstanding	35,963,964	36,575,870	34,984,686
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>55.81</b>	<b>73.03</b>	<b>54.09</b>

<sup>1</sup> The share class was launched on 24 September 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		46,657	9,903
Dividend Income		84,998,689	57,452,248
Securities Lending Income		632,998	241,334
Net Gain/(Loss) on Financial Instruments		(685,442,606)	696,429,967
<b>Total Investment Income/(Loss)</b>		<b>(599,764,262)</b>	<b>754,133,452</b>
<b>Expenses</b>			
Management Fees	12	5,668,186	5,410,324
Transaction Fees and Commissions		730,734	839,604
Other Expenses		9,157	6,870
<b>Total Expenses</b>		<b>6,408,077</b>	<b>6,256,798</b>
<b>Finance Costs</b>			
Interest Expense		2,070	1,876
Distributions	6	65,656,318	46,236,457
Income Equalisation		(12,517)	(3,957)
<b>Total Finance Costs</b>		<b>65,645,871</b>	<b>46,234,376</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(671,818,210)</b>	<b>701,642,278</b>
Taxation	5	131,450	(23,023,209)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(671,686,760)</b>	<b>678,619,069</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(671,686,760)	678,619,069
<b>Capital Transactions</b>			
Subscriptions		233,951,064	309,273,684
Redemptions		(144,749,098)	(98,313,613)
<b>Total Capital Transactions</b>		<b>89,201,966</b>	<b>210,960,071</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>(582,484,794)</b>	<b>889,579,140</b>
<b>Net Assets</b>			
Beginning of Year		2,802,259,276	1,912,680,136
<b>End of Year</b>		<b>2,219,774,482</b>	<b>2,802,259,276</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE Japan UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE Japan UCITS ETF seeks to track the performance of the FTSE Japan Index, a widely recognised benchmark of large- and mid-capitalised companies in Japan.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Stocks in the United States held up a little better than those in Europe, the Asia-Pacific region and emerging markets.
- In this environment, the ETF's benchmark index returned -19.83% for the fiscal year.
- Ten of the benchmark's 11 industry sectors posted negative results. Energy, which has a very small weighting in the index, contributed modestly to its return. Industrials, consumer discretionary and technology were the biggest detractors.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE Japan Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR-Hedged Accumulating	-3.44%	—	6.10%
Benchmark	-2.60	—	6.54
Tracking Difference*	-0.84		
USD Accumulating	-19.90%	—	-0.75%
Benchmark	-19.83	—	-0.64
Tracking Difference*	-0.07		
USD Distributing	-19.90%	1.52%	2.95%
Benchmark	-19.83	1.66	3.13
Tracking Difference*	-0.07		
USD-Hedged Accumulating	-1.58%	—	7.65%
Benchmark	-1.27	—	7.88
Tracking Difference*	-0.31		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR-Hedged Accumulating and USD-Hedged Accumulating, 31 January 2020; USD Accumulating, 24 September 2019; USD Distributing, 21 May 2013.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
Toyota Motor Corp.	856,800	17,311,039			
Sony Group Corp.	97,300	9,996,991			
Keyence Corp.	22,000	9,963,234			
Recruit Holdings Co., Ltd.	150,000	7,168,727			
Mitsubishi UFJ Financial Group, Inc.	961,900	5,679,897			
Tokyo Electron Ltd.	12,200	5,564,153			
Japan Post Holdings Co., Ltd.	652,734	5,071,890			
Shin-Etsu Chemical Co., Ltd.	31,700	5,038,789			
SoftBank Group Corp.	100,500	4,940,642			
KDDI Corp.	126,200	4,137,525			
Hitachi Ltd.	72,600	3,927,516			
Honda Motor Co., Ltd.	133,000	3,880,245			
Daikin Industries Ltd.	19,600	3,815,711			
Takeda Pharmaceutical Co., Ltd.	118,700	3,641,624			
Olympus Corp.	180,000	3,628,704			
Hoya Corp.	27,000	3,490,735			
Daiichi Sankyo Co., Ltd.	145,300	3,490,673			
Nintendo Co., Ltd.	7,200	3,484,624			
Sumitomo Mitsui Financial Group, Inc.	100,500	3,428,080			
Nidec Corp.	36,400	3,360,759			
<b>Sales</b>					
Toyota Motor Corp.			739,300	16,177,067	
Sony Group Corp.			84,000	9,294,139	
SoftBank Group Corp.			214,800	9,004,035	
Keyence Corp.			12,400	6,932,136	
Recruit Holdings Co., Ltd.			112,300	5,477,041	
Mitsubishi UFJ Financial Group, Inc.			924,100	5,438,033	
Tokyo Electron Ltd.			10,200	5,072,457	
Shin-Etsu Chemical Co., Ltd.			26,800	4,408,143	
KDDI Corp.			127,800	4,054,586	
Daikin Industries Ltd.			16,800	3,551,363	
Honda Motor Co., Ltd.			120,600	3,454,066	
Nintendo Co., Ltd.			7,100	3,412,595	
Hoya Corp.			24,800	3,355,712	
Hitachi Ltd.			61,500	3,338,077	
Nidec Corp.			32,800	3,289,563	
Takeda Pharmaceutical Co., Ltd.			110,300	3,243,959	
Daiichi Sankyo Co., Ltd.			123,400	3,005,104	
ITOCHU Corp.			96,200	2,948,100	
Mitsui & Co., Ltd.			123,600	2,942,521	
Sumitomo Mitsui Financial Group, Inc.			85,000	2,934,258	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.54% (30 June 2021: 98.11%)</b>			
<b>Equities 98.54% (30 June 2021: 98.11%)</b>			
<b>Basic Materials 5.04% (30 June 2021: 5.42%)</b>			
Shin-Etsu Chemical Co., Ltd.	194,400	21,893,342	1.25%
Nippon Steel Corp.	399,698	5,587,034	0.32%
Nitto Denko Corp.	71,800	4,640,271	0.27%
Asahi Kasei Corp.	605,800	4,619,696	0.26%
Toray Industries, Inc.	741,900	4,156,890	0.24%
Sumitomo Metal Mining Co., Ltd.	115,900	3,625,741	0.21%
Mitsubishi Chemical Holdings Corp.	623,500	3,382,426	0.19%
Nissan Chemical Corp.	64,300	2,958,117	0.17%
Sumitomo Chemical Co., Ltd.	738,000	2,884,531	0.16%
JFE Holdings, Inc.	251,300	2,645,166	0.15%
JSR Corp.	88,500	2,293,033	0.13%
Oji Holdings Corp.	431,600	1,868,027	0.11%
Mitsui Chemicals, Inc.	83,500	1,776,269	0.10%
Tosoh Corp.	136,400	1,691,760	0.10%
Showa Denko KK	88,015	1,493,965	0.09%
Hitachi Metals Ltd.	96,300	1,455,257	0.08%
Kuraray Co., Ltd.	165,300	1,332,329	0.08%
Mitsubishi Gas Chemical Co., Inc.	87,000	1,251,960	0.07%
NOF Corp.	32,900	1,218,115	0.07%
NSK Ltd.	218,900	1,176,232	0.07%
Nippon Sanso Holdings Corp.	69,100	1,100,168	0.06%
Air Water, Inc.	87,200	1,093,731	0.06%
Denka Co., Ltd.	42,600	1,030,076	0.06%
Teijin Ltd.	88,300	918,390	0.05%
Tokyo Ohka Kogyo Co., Ltd.	17,900	874,874	0.05%
Daicel Corp.	127,000	784,314	0.04%
Kobe Steel Ltd.	163,700	743,461	0.04%
Dowa Holdings Co., Ltd.	22,300	739,476	0.04%
Tokai Carbon Co., Ltd.	94,800	721,528	0.04%
DIC Corp.	40,600	718,729	0.04%
UBE Corp.	47,700	708,188	0.04%
Nagase & Co., Ltd.	51,000	699,746	0.04%
Zeon Corp.	70,500	681,881	0.04%
Kaneka Corp.	27,600	678,547	0.04%
Nippon Kayaku Co., Ltd.	79,300	640,914	0.04%
Maruichi Steel Tube Ltd.	29,600	624,878	0.04%
Nippon Shokubai Co., Ltd.	15,900	614,442	0.04%
Mitsui Mining & Smelting Co., Ltd.	26,200	611,343	0.03%
Yamato Kogyo Co., Ltd.	16,800	555,239	0.03%
Sumitomo Bakelite Co., Ltd.	15,500	463,785	0.03%
Daido Steel Co., Ltd.	17,300	445,059	0.03%
Daio Paper Corp.	39,400	410,371	0.02%
Lintec Corp.	23,800	402,754	0.02%
		<b>88,212,055</b>	<b>5.04%</b>

**Consumer Discretionary 23.29% (30 June 2021: 23.28%)**

Toyota Motor Corp.	5,946,320	91,916,175	5.25%
Sony Group Corp.	605,200	49,425,446	2.82%
Nintendo Co., Ltd.	51,400	22,201,259	1.27%
Honda Motor Co., Ltd.	829,100	20,096,620	1.15%
Seven & i Holdings Co., Ltd.	376,800	14,608,263	0.83%
Fast Retailing Co., Ltd.	25,200	13,184,763	0.75%
Oriental Land Co., Ltd.	91,800	12,784,631	0.73%
Denso Corp.	219,400	11,640,611	0.67%
Bridgestone Corp.	280,100	10,205,697	0.58%
Panasonic Holdings Corp.	1,044,300	8,428,655	0.48%
Shiseido Co., Ltd.	190,200	7,624,520	0.44%
Daiwa House Industry Co., Ltd.	313,300	7,292,000	0.42%
Suzuki Motor Corp.	221,500	6,952,089	0.40%
Bandai Namco Holdings, Inc.	95,300	6,719,508	0.38%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Shimano, Inc.	37,600	6,343,469	0.36%
Subaru Corp.	298,300	5,294,987	0.30%
Toyota Industries Corp.	78,400	4,847,521	0.28%
Sekisui House Ltd.	276,200	4,831,543	0.28%
Nexon Co., Ltd.	199,400	4,077,385	0.23%
Sumitomo Electric Industries Ltd.	369,000	4,071,481	0.23%
Nissan Motor Co., Ltd.	945,600	3,676,463	0.21%
Nitori Holdings Co., Ltd.	36,500	3,464,484	0.20%
Pan Pacific International Holdings Corp.	195,700	3,118,696	0.18%
Dentsu Group, Inc.	103,298	3,098,446	0.18%
Yamaha Corp.	74,900	3,087,409	0.18%
Makita Corp.	119,500	2,974,856	0.17%
Yamaha Motor Co., Ltd.	152,400	2,788,756	0.16%
Aisin Corp.	84,900	2,624,710	0.15%
Konami Holdings Corp.	45,800	2,531,802	0.14%
Mazda Motor Corp.	279,600	2,284,465	0.13%
Sekisui Chemical Co., Ltd.	166,600	2,277,253	0.13%
Capcom Co., Ltd.	88,630	2,149,614	0.12%
Keio Corp.	56,400	2,015,546	0.12%
Toho Co., Ltd.	54,900	1,982,146	0.11%
Nikon Corp.	156,800	1,810,895	0.10%
Koito Manufacturing Co., Ltd.	56,200	1,780,877	0.10%
USS Co., Ltd.	100,600	1,739,424	0.10%
NGK Spark Plug Co., Ltd.	95,600	1,733,192	0.10%
MonotaRO Co., Ltd.	114,790	1,703,409	0.10%
Square Enix Holdings Co., Ltd.	37,600	1,663,362	0.10%
Marui Group Co., Ltd.	94,600	1,653,785	0.09%
Kyushu Railway Co.	77,501	1,613,285	0.09%
Asics Corp.	83,000	1,498,649	0.09%
ANA Holdings, Inc.	77,157	1,419,557	0.08%
Isetan Mitsukoshi Holdings Ltd.	173,100	1,401,568	0.08%
Yamada Holdings Co., Ltd.	361,400	1,298,172	0.07%
Japan Airlines Co., Ltd.	72,544	1,268,205	0.07%
Kose Corp.	13,900	1,262,567	0.07%
Skylark Holdings Co., Ltd.	107,452	1,256,790	0.07%
Sega Sammy Holdings, Inc.	77,800	1,247,274	0.07%
Rinnai Corp.	17,500	1,201,833	0.07%
Ryohin Keikaku Co., Ltd.	117,100	1,192,075	0.07%
Stanley Electric Co., Ltd.	69,700	1,143,069	0.07%
Zensho Holdings Co., Ltd.	46,000	1,103,824	0.06%
Iida Group Holdings Co., Ltd.	68,300	1,050,228	0.06%
Hakuhodo DY Holdings, Inc.	114,600	1,050,215	0.06%
Mitsubishi Motors Corp.	307,500	1,038,920	0.06%
Food & Life Cos Ltd.	48,700	1,038,130	0.06%
J Front Retailing Co., Ltd.	120,500	1,028,891	0.06%
ZOZO, Inc.	54,300	977,244	0.06%
Kadokawa Corp.	45,400	976,808	0.06%
Casio Computer Co., Ltd.	104,300	966,572	0.06%
Goldwin, Inc.	17,200	964,734	0.06%
Shimamura Co., Ltd.	10,900	955,570	0.05%
Sumitomo Forestry Co., Ltd.	67,300	952,618	0.05%
Nifco, Inc.	39,900	929,546	0.05%
Yokohama Rubber Co., Ltd.	64,300	869,450	0.05%
JTEKT Corp.	108,900	817,622	0.05%
Sumitomo Rubber Industries Ltd.	88,800	757,567	0.04%
K's Holdings Corp.	73,500	715,226	0.04%
Takashimaya Co., Ltd.	70,800	693,121	0.04%
Sotetsu Holdings, Inc.	38,200	659,935	0.04%
Sankyo Co., Ltd.	21,300	643,602	0.04%
Toyo Tire Corp.	48,600	606,002	0.03%
Bic Camera, Inc.	69,300	597,840	0.03%
Fanci Corp.	32,400	591,931	0.03%
ABC-Mart, Inc.	13,000	574,142	0.03%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Toyoda Gosei Co., Ltd.	36,300	572,602	0.03%	Itoham Yonekyu Holdings, Inc.	62,600	318,403	0.02%
Fujitsu General Ltd.	28,300	560,147	0.03%	Kusuri no Aoki Holdings Co., Ltd.	7,400	315,925	0.02%
Benesse Holdings, Inc.	34,600	559,539	0.03%			98,590,836	5.63%
Daiichikosho Co., Ltd.	18,700	543,705	0.03%	<b>Energy 0.83% (30 June 2021: 0.74%)</b>			
Katitas Co., Ltd.	24,700	531,253	0.03%	ENEOS Holdings, Inc.	1,461,450	5,526,089	0.31%
Resorttrust, Inc.	31,800	519,642	0.03%	Inpex Corp.	485,900	5,257,613	0.30%
TS Tech Co., Ltd.	48,935	506,802	0.03%	Idemitsu Kosan Co., Ltd.	114,522	2,756,519	0.16%
NHK Spring Co., Ltd.	73,900	485,758	0.03%	Cosmo Energy Holdings Co., Ltd.	37,969	1,050,852	0.06%
Izumi Co., Ltd.	19,900	447,496	0.03%			14,591,073	0.83%
Pola Orbis Holdings, Inc.	36,300	446,486	0.03%	<b>Financials 9.98% (30 June 2021: 8.52%)</b>			
Toyota Boshoku Corp.	29,400	436,061	0.03%	Mitsubishi UFJ Financial Group, Inc.	5,966,300	32,032,823	1.83%
NOK Corp.	53,500	434,758	0.03%	Sumitomo Mitsui Financial Group, Inc.	635,900	18,872,686	1.08%
Shochiku Co., Ltd.	4,700	416,532	0.02%	Tokio Marine Holdings, Inc.	308,400	17,940,342	1.02%
Descente Ltd.	17,900	413,721	0.02%	Mizuho Financial Group, Inc.	1,243,480	14,123,070	0.81%
Heiwa Corp.	25,100	371,913	0.02%	ORIX Corp.	586,300	9,822,375	0.56%
Fuji Kyuko Co., Ltd.	11,700	361,709	0.02%	Dai-ichi Life Holdings, Inc.	480,200	8,871,974	0.51%
Noevir Holdings Co., Ltd.	7,500	317,986	0.02%	Japan Post Holdings Co., Ltd.	1,075,594	7,672,578	0.44%
GungHo Online Entertainment, Inc.	16,960	298,989	0.02%	MS&AD Insurance Group Holdings, Inc.	225,300	6,895,568	0.39%
Fuji Media Holdings, Inc.	23,700	200,444	0.01%	Sompo Holdings, Inc.	155,600	6,852,562	0.39%
TBS Holdings, Inc.	15,500	193,843	0.01%	Sumitomo Mitsui Trust Holdings, Inc.			
Nippon Television Holdings, Inc.	8,100	71,964	0.00%	179,000	5,507,490	0.31%	
		407,760,345	23.29%	Nomura Holdings, Inc.	1,468,300	5,359,611	0.31%
<b>Consumer Staples 5.63% (30 June 2021: 5.47%)</b>				Resona Holdings, Inc.	1,055,744	3,948,500	0.23%
Japan Tobacco, Inc.	579,700	10,010,498	0.57%	Japan Exchange Group, Inc.	259,700	3,742,907	0.21%
Kao Corp.	226,900	9,139,132	0.52%	Daiwa Securities Group, Inc.	714,900	3,188,910	0.18%
Asahi Group Holdings Ltd.	237,718	7,777,826	0.44%	T&D Holdings, Inc.	248,800	2,974,136	0.17%
Unicharm Corp.	189,600	6,336,049	0.36%	SBI Holdings, Inc.	117,600	2,298,244	0.13%
Aeon Co., Ltd.	344,000	5,960,590	0.34%	Concordia Financial Group Ltd.	536,863	1,857,316	0.11%
Kirin Holdings Co., Ltd.	374,300	5,889,119	0.34%	Chiba Bank Ltd.	295,500	1,611,759	0.09%
Ajinomoto Co., Inc.	234,300	5,691,289	0.32%	Japan Post Bank Co., Ltd.	200,102	1,553,919	0.09%
Kikkoman Corp.	89,400	4,737,993	0.27%	Japan Post Insurance Co., Ltd.	95,100	1,519,724	0.09%
Yakult Honsha Co., Ltd.	64,507	3,717,860	0.21%	Bank of Kyoto Ltd.	35,200	1,497,597	0.09%
MEIJI Holdings Co., Ltd.	63,700	3,122,756	0.18%	Mitsubishi HC Capital, Inc.	314,820	1,450,645	0.08%
MatsukiyoCocokara & Co.	59,600	2,408,480	0.14%	Shizuoka Bank Ltd.	241,300	1,447,569	0.08%
Suntory Beverage & Food Ltd.	61,300	2,314,740	0.13%	Fukuoka Financial Group, Inc.	78,100	1,405,001	0.08%
Nissin Foods Holdings Co., Ltd.	33,300	2,296,721	0.13%	Nihon M&A Center Holdings, Inc.	128,735	1,367,374	0.08%
Toyo Suisan Kaisha Ltd.	44,600	1,736,660	0.10%	Aozora Bank Ltd.	57,400	1,114,157	0.06%
Kobe Bussan Co., Ltd.	68,000	1,664,274	0.09%	Tokyo Century Corp.	30,900	1,021,243	0.06%
NH Foods Ltd.	48,500	1,515,458	0.09%	Mebuki Financial Group, Inc.	493,100	969,105	0.06%
Nisshin Seifun Group, Inc.	126,975	1,484,202	0.08%	Hachijuni Bank Ltd.	218,100	802,694	0.05%
Lion Corp.	121,100	1,333,522	0.08%	Zenkoku Hosho Co., Ltd.	24,700	772,699	0.04%
Ito En Ltd.	27,600	1,235,199	0.07%	Hirogin Holdings, Inc.	141,500	658,261	0.04%
Suzukin Co., Ltd.	36,040	1,017,360	0.06%	Iyo Bank Ltd.	133,200	652,984	0.04%
Medipal Holdings Corp.	71,100	1,001,696	0.06%	Seven Bank Ltd.	317,900	606,059	0.03%
Welcia Holdings Co., Ltd.	49,816	997,383	0.06%	Chugoku Bank Ltd.	82,600	597,665	0.03%
Tsuruha Holdings, Inc.	18,200	987,332	0.06%	Yamaguchi Financial Group, Inc.	107,600	589,263	0.03%
Kagome Co., Ltd.	37,600	916,094	0.05%	AEON Financial Service Co., Ltd.	57,400	539,967	0.03%
Kewpie Corp.	51,900	876,365	0.05%	Kyushu Financial Group, Inc.	186,000	531,213	0.03%
Nichirei Corp.	50,400	875,151	0.05%	Fuyo General Lease Co., Ltd.	9,300	527,106	0.03%
Coca-Cola Bottlers Japan Holdings, Inc.	70,100	835,906	0.05%	Acom Co., Ltd.	192,800	449,874	0.03%
Cosmos Pharmaceutical Corp.	8,388	804,502	0.05%	Shinsei Bank Ltd.	29,432	443,034	0.03%
Lawson, Inc.	24,100	801,825	0.04%	Matsui Securities Co., Ltd.	50,900	301,605	0.02%
Sugi Holdings Co., Ltd.	16,800	735,785	0.04%	Orient Corp.	273,100	257,310	0.01%
House Foods Group, Inc.	35,100	730,394	0.04%			174,648,919	9.98%
Pigeon Corp.	52,700	721,907	0.04%	<b>Health Care 9.12% (30 June 2021: 9.60%)</b>			
Calbee, Inc.	35,800	720,980	0.04%	Daiichi Sankyo Co., Ltd.	920,400	23,285,229	1.33%
Sundrug Co., Ltd.	32,100	715,932	0.04%	Takeda Pharmaceutical Co., Ltd.	740,600	20,813,447	1.19%
Yamazaki Baking Co., Ltd.	58,600	714,734	0.04%	Hoya Corp.	173,200	14,769,585	0.84%
Ain Holdings, Inc.	13,200	704,428	0.04%	Astellas Pharma, Inc.	897,000	13,964,558	0.80%
Ezaki Glico Co., Ltd.	24,300	702,054	0.04%	Olympus Corp.	614,424	12,330,993	0.70%
Sapporo Holdings Ltd.	30,600	677,973	0.04%	Terumo Corp.	322,400	9,701,308	0.55%
Morinaga Milk Industry Co., Ltd.	18,100	647,499	0.04%	Chugai Pharmaceutical Co., Ltd.	318,500	8,135,107	0.46%
Takara Holdings, Inc.	86,200	637,673	0.04%	Otsuka Holdings Co., Ltd.	205,300	7,280,817	0.42%
Morinaga & Co., Ltd.	19,400	621,177	0.03%	Shionogi & Co., Ltd.	133,000	6,710,942	0.38%
Kotobuki Spirits Co., Ltd.	8,900	484,126	0.03%	M3, Inc.	206,476	5,924,283	0.34%
Yaoko Co., Ltd.	10,600	475,168	0.03%				
PALTAC Corp.	15,300	473,004	0.03%				
Ariake Japan Co., Ltd.	8,900	365,552	0.02%				
Fuji Oil Holdings, Inc.	21,700	342,140	0.02%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Systemax Corp.	92,800	5,578,041	0.32%	Fuji Electric Co., Ltd.	61,385	2,539,352	0.14%
Eisai Co., Ltd.	129,500	5,457,197	0.31%	Kawasaki Kisen Kaisha Ltd.	40,400	2,453,351	0.14%
Ono Pharmaceutical Co., Ltd.	204,700	5,246,516	0.30%	Kajima Corp.	211,900	2,428,533	0.14%
Kyowa Kirin Co., Ltd.	121,800	2,734,460	0.16%	Hamamatsu Photonics KK	62,400	2,420,581	0.14%
Kobayashi Pharmaceutical Co., Ltd.	29,900	1,839,932	0.10%	Lixil Corp.	128,800	2,408,097	0.14%
Nippon Shinyaku Co., Ltd.	25,100	1,524,235	0.09%	Obayashi Corp.	329,700	2,390,449	0.14%
Asahi Intecc Co., Ltd.	95,260	1,436,035	0.08%	TOTO Ltd.	70,800	2,334,725	0.13%
Santen Pharmaceutical Co., Ltd.	173,000	1,354,915	0.08%	Tobu Railway Co., Ltd.	99,600	2,269,052	0.13%
Rohto Pharmaceutical Co., Ltd.	46,700	1,347,495	0.08%	TOPPAN, Inc.	134,431	2,243,238	0.13%
Alfresa Holdings Corp.	82,400	1,106,915	0.06%	Odakyu Electric Railway Co., Ltd.	150,300	2,019,046	0.12%
Taisho Pharmaceutical Holdings Co., Ltd.	22,200	875,875	0.05%	Yokogawa Electric Corp.	119,100	1,964,617	0.11%
Hisamitsu Pharmaceutical Co., Inc.	33,100	851,529	0.05%	Kurita Water Industries Ltd.	53,800	1,944,411	0.11%
Nihon Kohden Corp.	35,400	722,827	0.04%	Keisei Electric Railway Co., Ltd.	68,000	1,871,996	0.11%
Tsumura & Co.	32,200	721,718	0.04%	Nippon Express Holdings, Inc.	33,900	1,839,042	0.10%
Ship Healthcare Holdings, Inc.	38,170	677,960	0.04%	NGK Insulators Ltd.	126,800	1,706,160	0.10%
Sumitomo Pharma Co., Ltd.	83,600	671,360	0.04%	IHI Corp.	63,100	1,686,011	0.10%
Menicon Co., Ltd.	24,800	568,636	0.03%	Azbil Corp.	63,600	1,668,941	0.10%
H.U. Group Holdings, Inc.	25,700	557,869	0.03%	Ebara Corp.	44,600	1,667,719	0.09%
Sawai Group Holdings Co., Ltd.	18,400	557,329	0.03%	Sojitz Corp.	113,300	1,602,071	0.09%
PeptiDream, Inc.	45,200	473,110	0.03%	Persol Holdings Co., Ltd.	86,800	1,575,568	0.09%
As One Corp.	12,000	472,563	0.03%	Hoshizaki Corp.	51,600	1,536,359	0.09%
JCR Pharmaceuticals Co., Ltd.	27,500	468,606	0.03%	Nagoya Railroad Co., Ltd.	94,700	1,456,869	0.08%
Nipro Corp.	59,600	468,096	0.03%	Haseko Corp.	124,000	1,450,340	0.08%
Kaken Pharmaceutical Co., Ltd.	15,300	429,646	0.02%	Shimizu Corp.	261,800	1,445,291	0.08%
Takara Bio, Inc.	22,200	314,400	0.02%	GMO Payment Gateway, Inc.	20,271	1,424,961	0.08%
Mani, Inc.	30,200	293,208	0.02%	JGC Holdings Corp.	106,200	1,371,129	0.08%
		159,666,742	9.12%	Keikyu Corp.	122,600	1,341,917	0.08%
<b>Industrials 23.75% (30 June 2021: 23.43%)</b>				Kawasaki Heavy Industries Ltd.	71,400	1,337,026	0.08%
Keyence Corp.	95,500	32,603,069	1.86%	Nabtesco Corp.	54,500	1,271,687	0.07%
Hitachi Ltd.	453,300	21,481,325	1.23%	Kansai Paint Co., Ltd.	95,500	1,216,113	0.07%
Daikin Industries Ltd.	129,900	20,796,621	1.19%	Sumitomo Heavy Industries Ltd.			
Recruit Holdings Co., Ltd.	676,362	19,889,339	1.14%	54,800	1,208,097	0.07%	
ITOCHU Corp.	655,700	17,698,663	1.01%	Keihan Holdings Co., Ltd.	47,200	1,174,311	0.07%
Mitsubishi Corp.	586,100	17,416,258	0.99%	Hitachi Construction Machinery Co., Ltd.	52,000	1,150,197	0.07%
Mitsui & Co., Ltd.	763,000	16,817,957	0.96%	Amada Co., Ltd.	150,600	1,105,209	0.06%
FANUC Corp.	94,000	14,696,257	0.84%	THK Co., Ltd.	58,500	1,096,754	0.06%
SMC Corp.	27,600	12,284,951	0.70%	Nankai Electric Railway Co., Ltd.	54,500	1,078,326	0.06%
Central Japan Railway Co.	88,700	10,221,181	0.58%	Seibu Holdings, Inc.	102,511	1,077,514	0.06%
Mitsubishi Electric Corp.	952,200	10,169,977	0.58%	Japan Airport Terminal Co., Ltd.	26,400	1,051,297	0.06%
Komatsu Ltd.	448,500	9,930,352	0.57%	COMSYS Holdings Corp.	53,600	1,020,276	0.06%
East Japan Railway Co.	176,800	9,029,027	0.52%	Hitachi Transport System Ltd.	15,700	989,231	0.06%
Toshiba Corp.	206,400	8,378,757	0.48%	SHO-BOND Holdings Co., Ltd.	22,000	966,766	0.05%
Kubota Corp.	529,800	7,904,785	0.45%	Miura Co., Ltd.	48,100	949,573	0.05%
Sumitomo Corp.	548,400	7,496,072	0.43%	Kamigumi Co., Ltd.	48,800	942,558	0.05%
Marubeni Corp.	756,800	6,818,470	0.39%	Sanwa Holdings Corp.	97,200	930,109	0.05%
Secom Co., Ltd.	94,200	5,812,658	0.33%	Sohgo Security Services Co., Ltd.	32,400	899,106	0.05%
Nippon Yusen KK	78,500	5,356,409	0.31%	Park24 Co., Ltd.	62,600	864,894	0.05%
Mitsubishi Heavy Industries Ltd.	140,100	4,893,265	0.28%	Mitsubishi Materials Corp.	60,100	859,109	0.05%
West Japan Railway Co.	113,066	4,153,785	0.24%	Credit Saison Co., Ltd.	73,500	843,447	0.05%
Shimadzu Corp.	131,500	4,152,479	0.24%	Taiheijo Cement Corp.	55,300	824,280	0.05%
Yaskawa Electric Corp.	126,300	4,062,648	0.23%	INFRONEER Holdings, Inc.	114,024	809,931	0.05%
Mitsui OSK Lines Ltd.	163,400	3,734,548	0.21%	Horiba Ltd.	19,000	808,362	0.05%
Nippon Paint Holdings Co., Ltd.	496,428	3,694,297	0.21%	Ulvac, Inc.	23,700	805,962	0.05%
Toyota Tsusho Corp.	109,100	3,557,565	0.20%	Nishi-Nippon Railroad Co., Ltd.	37,200	794,356	0.05%
SG Holdings Co., Ltd.	207,600	3,497,820	0.20%	Jeol Ltd.	20,400	785,337	0.04%
MINEBEA MITSUMI, Inc.	199,200	3,387,082	0.19%	Penta-Ocean Construction Co., Ltd.	141,300	761,338	0.04%
Disco Corp.	13,600	3,223,437	0.18%	EXEO Group, Inc.	48,300	754,782	0.04%
AGC, Inc.	90,300	3,170,520	0.18%	Mitsubishi Logistics Corp.	30,900	738,070	0.04%
Hankyu Hanshin Holdings, Inc.	106,000	2,886,901	0.16%	Toyo Seikan Group Holdings Ltd.	70,500	736,370	0.04%
MISUMI Group, Inc.	136,300	2,869,368	0.16%	Nippon Electric Glass Co., Ltd.	37,500	716,849	0.04%
Tokyu Corp.	239,400	2,815,952	0.16%	Kinden Corp.	61,300	707,056	0.04%
Taisei Corp.	90,400	2,811,380	0.16%	Japan Steel Works Ltd.	31,400	681,368	0.04%
Isuzu Motors Ltd.	252,400	2,788,653	0.16%	Sankyu, Inc.	23,000	660,263	0.04%
Dai Nippon Printing Co., Ltd.	128,500	2,767,590	0.16%	Hino Motors Ltd.	127,900	656,187	0.04%
Kintetsu Group Holdings Co., Ltd.	87,700	2,727,412	0.16%	Ushio, Inc.	52,700	650,919	0.04%
Daifuku Co., Ltd.	47,300	2,701,763	0.15%	DMG Mori Co., Ltd.	51,600	638,092	0.04%
Yamato Holdings Co., Ltd.	161,200	2,574,833	0.15%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Mabuchi Motor Co., Ltd.	24,500	630,286	0.04%	Daiwa Office Investment Corp. REIT Class A	130	666,004	0.04%
Toda Corp.	114,400	606,293	0.03%			72,253,693	4.13%
GS Yuasa Corp.	36,300	567,258	0.03%	<b>Technology 10.74% (30 June 2021: 11.65%)</b>			
Rengo Co., Ltd.	104,600	566,675	0.03%	Tokyo Electron Ltd.	72,400	23,608,406	1.35%
Amano Corp.	32,300	557,532	0.03%	Murata Manufacturing Co., Ltd.	279,100	15,194,315	0.87%
Seino Holdings Co., Ltd.	67,700	541,181	0.03%	Nidec Corp.	225,000	13,878,768	0.79%
OKUMA Corp.	14,200	530,978	0.03%	Fujitsu Ltd.	90,890	11,349,960	0.65%
Aica Kogyo Co., Ltd.	25,400	529,482	0.03%	Canon, Inc.	487,300	11,065,625	0.63%
Kokuyo Co., Ltd.	41,600	526,067	0.03%	FUJIFILM Holdings Corp.	173,100	9,273,283	0.53%
SMS Co., Ltd.	24,300	478,291	0.03%	Kyocera Corp.	149,200	7,968,755	0.45%
Furukawa Electric Co., Ltd.	28,900	473,955	0.03%	TDK Corp.	176,100	5,431,224	0.31%
FP Corp.	21,300	444,955	0.03%	Nomura Research Institute Ltd.	191,203	5,080,732	0.29%
OSG Corp.	37,000	429,222	0.02%	NEC Corp.	128,600	4,988,569	0.28%
Kyudenko Corp.	19,300	389,821	0.02%	Advantest Corp.	93,037	4,971,835	0.28%
Benefit One, Inc.	27,700	371,902	0.02%	Obic Co., Ltd.	32,700	4,618,991	0.26%
Toshiba TEC Corp.	11,400	364,182	0.02%	Omron Corp.	89,900	4,560,015	0.26%
Kandenko Co., Ltd.	49,200	306,380	0.02%	Renesas Electronics Corp.	492,007	4,465,383	0.25%
Fukuyama Transporting Co., Ltd.	13,300	301,527	0.02%	Lasertec Corp.	37,200	4,422,215	0.25%
ASKUL Corp.	17,667	210,410	0.01%	NTT Data Corp.	308,200	4,255,885	0.24%
Maruwa Unyu Kikan Co., Ltd.	17,600	173,467	0.01%	Z Holdings Corp.	1,277,000	3,726,052	0.21%
		415,894,238	23.75%	TIS, Inc.	114,500	2,996,191	0.17%
<b>Real Estate 4.13% (30 June 2021: 3.96%)</b>				Rohm Co., Ltd.	40,200	2,799,249	0.16%
Mitsui Fudosan Co., Ltd.	445,600	9,569,306	0.55%	Trend Micro, Inc.	56,800	2,767,774	0.16%
Mitsubishi Estate Co., Ltd.	551,600	7,994,556	0.46%	Ricoh Co., Ltd.	292,800	2,286,709	0.13%
Sumitomo Realty & Development Co., Ltd.	193,400	5,100,675	0.29%	SUMCO Corp.	164,675	2,132,151	0.12%
Nippon Building Fund, Inc. REIT	747	3,716,992	0.21%	Hirose Electric Co., Ltd.	15,998	2,120,820	0.12%
Japan Real Estate Investment Corp. REIT	635	2,916,639	0.17%	Taiyo Yuden Co., Ltd.	60,500	2,052,961	0.12%
Nippon Prologis, Inc. REIT	1,131	2,780,568	0.16%	CyberAgent, Inc.	205,170	2,040,298	0.12%
Nomura Real Estate Master Fund, Inc. REIT	2,196	2,738,231	0.16%	Brother Industries Ltd.	115,500	2,027,658	0.12%
Daito Trust Construction Co., Ltd.	31,500	2,715,137	0.15%	Seiko Epson Corp.	132,500	1,872,585	0.11%
Japan Metropolitan Fund Invest REIT	3,363	2,616,533	0.15%	Rakuten Group, Inc.	396,900	1,787,956	0.10%
GLP J-Reit REIT	2,085	2,543,039	0.14%	BayCurrent Consulting, Inc.	6,600	1,753,782	0.10%
Daiwa House Investment Corp. REIT Class A	1,042	2,358,507	0.13%	Ibiden Co., Ltd.	53,100	1,495,031	0.09%
Orix JREIT, Inc. REIT	1,297	1,758,547	0.10%	Otsuka Corp.	49,400	1,463,582	0.08%
Advance Residence Investment Corp. REIT	639	1,697,979	0.10%	SCREEN Holdings Co., Ltd.	19,100	1,289,220	0.07%
Hulic Co., Ltd.	203,259	1,570,954	0.09%	Itochu Techno-Solutions Corp.	47,900	1,172,334	0.07%
Tokyu Fudosan Holdings Corp.	294,771	1,549,199	0.09%	Koei Tecmo Holdings Co., Ltd.	36,113	1,164,292	0.07%
United Urban Investment Corp. REIT	1,467	1,536,595	0.09%	TechnoPro Holdings, Inc.	52,868	1,057,321	0.06%
Open House Group Co., Ltd.	36,400	1,446,837	0.08%	SCSK Corp.	62,200	1,051,203	0.06%
Tokyo Tatemono Co., Ltd.	96,500	1,327,581	0.08%	Kakaku.com, Inc.	62,800	1,034,532	0.06%
Nomura Real Estate Holdings, Inc.	53,700	1,314,287	0.07%	Alps Alpine Co., Ltd.	96,400	977,092	0.06%
Japan Prime Realty Investment Corp. REIT	447	1,311,174	0.07%	Internet Initiative Japan, Inc.	26,900	939,535	0.05%
Industrial & Infrastructure Fund Investment Corp. REIT Class A	918	1,212,918	0.07%	Oracle Corp. Japan	15,600	902,551	0.05%
Sekisui House, Inc. REIT	2,046	1,210,838	0.07%	NET One Systems Co., Ltd.	38,900	859,004	0.05%
Nippon Accommodations Fund, Inc. REIT Class A	228	1,144,573	0.07%	Shinko Electric Industries Co., Ltd.	32,000	824,408	0.05%
Japan Hotel Investment Corp. REIT Class A	2,193	1,094,442	0.06%	Konica Minolta, Inc.	221,100	737,244	0.04%
LaSalle Logiport REIT	862	1,056,443	0.06%	Sharp Corp.	93,904	725,077	0.04%
Activia Properties, Inc. REIT	354	1,054,014	0.06%	Mitsui High-Tec, Inc.	11,300	700,350	0.04%
Japan Logistics Fund, Inc. REIT	434	1,001,502	0.06%	SHIFT, Inc.	5,200	675,956	0.04%
Mitsui Fudosan Logistics Park, Inc. REIT	261	985,558	0.06%	BIPROGY, Inc.	31,700	630,010	0.04%
AEON Investment Corp. REIT	849	956,769	0.05%	DeNA Co., Ltd.	44,900	624,313	0.04%
Kenedix Office Investment Corp. REIT Class A	183	917,324	0.05%	Rakus Co., Ltd.	46,000	541,415	0.03%
Mori Hills Investment Corp. REIT Class A	753	844,149	0.05%	Money Forward, Inc.	21,000	522,469	0.03%
Relo Group, Inc.	51,300	825,830	0.05%	GMO internet, Inc.	28,700	491,378	0.03%
Aeon Mall Co., Ltd.	58,960	719,993	0.04%	OBIC Business Consultants Co., Ltd.	13,463	462,294	0.03%
				Justsystems Corp.	16,100	454,481	0.03%
				Canon Marketing Japan, Inc.	21,700	450,117	0.03%
				NS Solutions Corp.	15,300	407,685	0.02%
				Japan Aviation Electronics Industry Ltd.	21,800	327,830	0.02%
				Information Services International-Dentsu Ltd.	10,700	316,223	0.02%
				Sansan, Inc.	36,500	247,175	0.01%
						188,042,269	10.74%
				<b>Telecommunications 4.55% (30 June 2021: 4.90%)</b>			
				KDDI Corp.	801,500	25,303,695	1.45%
				SoftBank Group Corp.	534,400	20,592,426	1.18%
				Nippon Telegraph & Telephone Corp.	578,900	16,601,482	0.95%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
SoftBank Corp.	1,339,588	14,854,730	0.85%	Kyushu Electric Power Co., Inc.	224,700	1,442,261	0.08%
Hikari Tsushin, Inc.	10,800	1,105,797	0.06%	Electric Power Development Co., Ltd.	80,800	1,334,623	0.08%
Anritsu Corp.	64,900	701,286	0.04%	Tohoku Electric Power Co., Inc.	228,300	1,221,700	0.07%
NEC Networks & System Integration Corp.	31,200	421,190	0.02%	Toho Gas Co., Ltd.	43,100	1,038,994	0.06%
		79,580,606	4.55%	Iwatani Corp.	25,100	966,273	0.06%
<b>Utilities 1.48% (30 June 2021: 1.14%)</b>				Chugoku Electric Power Co., Inc.	148,200	952,329	0.05%
Tokyo Gas Co., Ltd.	207,300	4,283,178	0.24%	Shikoku Electric Power Co., Inc.	76,300	444,248	0.03%
Osaka Gas Co., Ltd.	193,100	3,689,872	0.21%	RENOVA, Inc.	21,100	380,205	0.02%
Kansai Electric Power Co., Inc.	355,700	3,518,905	0.20%			25,894,276	1.48%
Chubu Electric Power Co., Inc.	342,100	3,439,760	0.20%	<b>Total Equities</b>		1,725,135,052	98.54%
Tokyo Electric Power Co. Holdings, Inc.	762,400	3,181,928	0.18%	<b>Total Transferable Securities</b>		1,725,135,052	98.54%
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.05%) (30 June 2021: (0.02%))</b>							
<b>Futures (0.05%) (30 June 2021: (0.02%))</b>							
Topix Index 8 September 2022		181	¥3,507,045,725			(893,900)	(0.05%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>						(893,900)	(0.05%)
<b>OTC Financial Derivative Instruments 0.03% (30 June 2021: (0.01%))</b>							
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts (0.01%) (30 June 2021: (0.00%))</b>							
USD	18,595,291	JPY	(2,450,480,000)	Morgan Stanley	21/9/2022	455,823	0.03%
USD	1,460,834	JPY	(190,640,000)	BNP Paribas	3/10/2022	48,256	0.00%
JPY	281,925,000	USD	(2,080,578)	State Street Bank & Trust Co.	21/9/2022	6,347	0.00%
JPY	209,936,356	USD	(1,553,508)	JPMorgan Chase Bank	21/9/2022	528	0.00%
JPY	200,000,000	USD	(1,479,980)	JPMorgan Chase Bank	21/9/2022	503	0.00%
USD	220,710	JPY	(30,000,000)	State Street Bank & Trust Co.	10/8/2022	(625)	(0.00%)
USD	257,934	JPY	(35,000,000)	State Street Bank & Trust Co.	2/9/2022	(751)	(0.00%)
USD	368,825	JPY	(50,000,000)	State Street Bank & Trust Co.	15/9/2022	(1,115)	(0.00%)
JPY	37,780,000	USD	(282,354)	Toronto-Dominion Bank	21/9/2022	(2,691)	(0.00%)
JPY	37,560,000	USD	(280,857)	State Street Bank & Trust Co.	21/9/2022	(2,822)	(0.00%)
USD	1,105,753	JPY	(150,000,000)	State Street Bank & Trust Co.	6/9/2022	(3,253)	(0.00%)
JPY	190,640,000	USD	(1,459,501)	BNP Paribas	21/9/2022	(48,304)	(0.00%)
JPY	190,640,000	USD	(1,467,794)	UBS AG	3/10/2022	(55,216)	(0.00%)
JPY	792,120,000	USD	(6,011,999)	State Street Bank & Trust Co.	21/9/2022	(148,399)	(0.01%)
JPY	3,921,682,554	USD	(29,455,652)	Standard Chartered Bank	21/9/2022	(425,733)	(0.03%)
						(177,452)	(0.01%)
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.04% (30 June 2021: (0.01%))</b>							
EUR	19,028,573	JPY	(2,623,411,285)	Toronto-Dominion Bank	5/7/2022	583,042	0.03%
USD	2,658,465	JPY	(341,560,433)	Toronto-Dominion Bank	5/7/2022	144,311	0.01%
EUR	6,311,293	JPY	(884,340,864)	Toronto-Dominion Bank	5/7/2022	88,693	0.01%
EUR	37,586,639	JPY	(5,330,585,295)	Toronto-Dominion Bank	2/8/2022	65,032	0.00%
EUR	720,457	JPY	(99,327,166)	Toronto-Dominion Bank	5/7/2022	22,076	0.00%
EUR	561,058	JPY	(78,996,485)	Toronto-Dominion Bank	5/7/2022	5,082	0.00%
USD	96,004	JPY	(12,594,526)	Toronto-Dominion Bank	5/7/2022	3,298	0.00%
USD	54,361	JPY	(6,984,377)	Toronto-Dominion Bank	5/7/2022	2,950	0.00%
USD	115,616	JPY	(15,510,875)	UBS AG	5/7/2022	1,444	0.00%
				Brown Brothers Harriman & Co.	5/7/2022	—	0.00%
USD	480,378	EUR	(459,494)	UBS AG	5/7/2022	—	0.00%
JPY	365,165,589	USD	(2,687,907)	Toronto-Dominion Bank	5/7/2022	(186)	(0.00%)
USD	81,667	JPY	(11,120,106)	UBS AG	2/8/2022	(255)	(0.00%)
USD	2,692,283	JPY	(365,165,589)	Toronto-Dominion Bank	5/7/2022	(380)	(0.00%)
JPY	9,780,445	USD	(72,371)	Toronto-Dominion Bank	5/7/2022	(958)	(0.00%)
JPY	12,824,283	USD	(95,355)	Toronto-Dominion Bank	5/7/2022	(8,383)	(0.00%)
EUR	868,285	JPY	(124,460,967)	Toronto-Dominion Bank	5/7/2022	(45,496)	(0.00%)
JPY	350,071,871	EUR	(2,508,300)	Toronto-Dominion Bank	5/7/2022	(65,471)	(0.00%)
JPY	5,330,585,295	EUR	(37,594,136)	Toronto-Dominion Bank	5/7/2022	(99,165)	(0.01%)
EUR	13,072,264	JPY	(1,870,120,399)	UBS AG	5/7/2022	695,634	0.04%
<b>Total OTC Financial Derivative Instruments</b>						518,182	0.03%
<b>Total Investments</b>						1,724,759,334	98.52%
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						25,974,088	1.48%
<b>Net Assets</b>						1,750,733,422	100.00%

	US Dollars (\$)	% of Total Current Assets
<b>Analysis of Total Current Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	1,725,135,052	98.43%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e) Total OTC Financial Derivative Instruments	1,427,385	0.08%
(f) Other Assets	26,202,517	1.49%
<b>Total Current Assets</b>	<b>1,752,764,954</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,725,135,052	2,129,688,954
Financial Derivative Instruments	3	1,427,385	821,453
Cash	3	20,725,326	37,106,923
Receivables:			
Interest and Dividends		2,479,776	2,510,337
Capital Shares Issued		1,569	1,073,415
Investments Sold		—	128,572,268
Margin Cash Due from Broker		1,755,834	2,077,187
Cash Collateral		1,240,012	460,000
Other Receivables		—	7,071
<b>Total Current Assets</b>		<b>1,752,764,954</b>	<b>2,302,317,608</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	1,803,103	1,546,724
Bank Overdraft		3,671	2,950
Unrealised Depreciation on Spot Currency Contracts		431	1,060
Payables and Other Liabilities:			
Capital Shares Redeemed		—	129,693,344
Investments Purchased		63	32,143
Management Fees Payable		224,264	283,853
<b>Total Current Liabilities</b>		<b>2,031,532</b>	<b>131,560,074</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,750,733,422</b>	<b>2,170,757,534</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	38,578,913	17,304,920	1,052,492
Net Assets	36,901,730	14,592,225	937,089
Number of Shares Outstanding	1,279,571	488,601	40,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>28.84</b>	<b>29.87</b>	<b>23.43</b>
<b>USD Accumulating<sup>3</sup></b>			
Net Assets	163,577,572	122,990,432	24,374,189
Number of Shares Outstanding	6,681,490	4,024,101	993,601
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>24.48</b>	<b>30.56</b>	<b>24.53</b>
<b>USD Distributing</b>			
Net Assets	1,545,895,374	2,026,781,332	1,658,956,481
Number of Shares Outstanding	55,116,948	56,727,547	56,938,663
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>28.05</b>	<b>35.73</b>	<b>29.14</b>
<b>USD-Hedged Accumulating<sup>1</sup></b>			
Net Assets	2,681,563	3,680,850	945,340
Number of Shares Outstanding	89,791	121,300	40,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>29.86</b>	<b>30.35</b>	<b>23.63</b>

1 The share class was launched on 31 January 2020.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

3 The share class was launched on 24 September 2019.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		20,547	500
Dividend Income		49,308,977	44,662,717
Securities Lending Income		378,393	254,177
Net Gain/(Loss) on Financial Instruments		(466,816,677)	381,303,383
<b>Total Investment Income/(Loss)</b>		<b>(417,108,760)</b>	<b>426,220,777</b>
<b>Expenses</b>			
Management Fees	12	3,142,589	3,098,267
Transaction Fees and Commissions		65,843	85,891
Other Expenses		16	—
<b>Total Expenses</b>		<b>3,208,448</b>	<b>3,184,158</b>
<b>Finance Costs</b>			
Interest Expense		20,754	29,157
Distributions	6	35,995,691	33,373,207
Income Equalisation		(105,855)	56,326
<b>Total Finance Costs</b>		<b>35,910,590</b>	<b>33,458,690</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(456,227,798)</b>	<b>389,577,929</b>
Taxation	5	(7,386,101)	(6,670,470)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(463,613,899)</b>	<b>382,907,459</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(463,613,899)	382,907,459
<b>Capital Transactions</b>			
Subscriptions		610,485,568	862,988,702
Redemptions		(566,895,781)	(760,467,129)
<b>Total Capital Transactions</b>		<b>43,589,787</b>	<b>102,521,573</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>(420,024,112)</b>	<b>485,429,032</b>
<b>Net Assets</b>			
Beginning of Year		2,170,757,534	1,685,328,502
<b>End of Year</b>		<b>1,750,733,422</b>	<b>2,170,757,534</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard FTSE North America UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard FTSE North America UCITS ETF seeks to track the performance of the FTSE North America Index, a market capitalisation-weighted index of large- and mid-cap companies in the United States and Canada.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Stocks in the United States held up a little better than those in Europe, the Asia-Pacific region and emerging markets.
- In this environment, the ETF's benchmark index returned -12.82% for the fiscal year.
- The index essentially holds stocks from the United States, which had a weighting of about 95% on average, and Canada, both of which had negative returns.
- Only four of the benchmark's 11 industry sectors posted positive results: energy, consumer staples, utilities and health care. These sectors contributed most to the index's return. Technology, which has by far the largest weighting in the index, was the biggest detractor, followed by consumer discretionary and industrials.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: FTSE North America Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	Ten Years or		
	One Year	Five Years	Since Inception <sup>1</sup>
USD Accumulating	-12.71%	—	9.33%
Benchmark	-12.82	—	9.16
Tracking Difference*	0.11		
USD Distributing	-12.71%	10.62%	9.95%
Benchmark	-12.82	10.43	9.75
Tracking Difference*	0.11		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 23 July 2019; USD Distributing, 30 September 2014.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
Apple, Inc.	237,210	36,650,128			
Microsoft Corp.	116,217	34,210,679			
Amazon.com, Inc.	38,092	21,973,468			
Tesla, Inc.	16,408	13,926,387			
Alphabet, Inc. Class A	4,845	12,751,324			
Alphabet, Inc. Class C	4,100	10,931,759			
Meta Platforms, Inc. Class A	35,858	10,117,939			
NVIDIA Corp.	36,373	8,567,588			
Berkshire Hathaway, Inc. Class B	28,189	8,427,623			
Johnson & Johnson	40,510	6,947,148			
UnitedHealth Group, Inc.	14,468	6,688,148			
JPMorgan Chase & Co.	44,972	6,602,169			
Blackstone, Inc.	45,110	5,910,198			
Visa, Inc. Class A	25,898	5,609,056			
Home Depot, Inc.	16,344	5,501,287			
Procter & Gamble Co.	36,147	5,378,980			
Exxon Mobil Corp.	65,418	4,831,765			
Mastercard, Inc. Class A	13,412	4,733,228			
Bank of America Corp.	110,829	4,558,419			
Pfizer, Inc.	90,116	4,432,869			
<b>Sales</b>					
Apple, Inc.			25,523	3,944,825	
Alexion Pharmaceuticals, Inc.			11,115	2,028,488	
Meta Platforms, Inc. Class A			5,988	1,530,750	
Kansas City Southern			5,054	1,480,435	
Microsoft Corp.			5,112	1,413,708	
Berkshire Hathaway, Inc. Class B			4,413	1,240,515	
Bank of America Corp.			29,417	1,201,285	
Alphabet, Inc. Class A			427	1,149,087	
Slack Technologies, Inc. Class A			24,786	1,120,327	
Oracle Corp.			13,035	1,026,355	
Wells Fargo & Co.			20,359	946,188	
Home Depot, Inc.			2,747	890,884	
JPMorgan Chase & Co.			5,085	764,967	
Lowe's Cos, Inc.			3,338	725,604	
Visa, Inc. Class A			3,138	673,094	
Alphabet, Inc. Class C			231	653,658	
Amazon.com, Inc.			173	592,366	
Amgen, Inc.			2,311	534,705	
Morgan Stanley			5,878	520,611	
Charter Communications, Inc. Class A			862	513,889	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.76% (30 June 2021: 99.40%)</b>							
<b>Equities 99.76% (30 June 2021: 99.40%)</b>							
<b>Basic Materials 2.16% (30 June 2021: 2.05%)</b>							
Linde plc	32,491	9,342,137	0.41%	MercadoLibre, Inc.	2,985	1,901,057	0.08%
Air Products & Chemicals, Inc.	14,263	3,429,966	0.15%	Ross Stores, Inc.	22,468	1,577,928	0.07%
Newmont Corp.	51,415	3,067,933	0.14%	Aptiv plc	17,272	1,538,417	0.07%
Nutrien Ltd.	35,654	2,833,359	0.13%	eBay, Inc.	36,793	1,533,164	0.07%
Freeport-McMoRan, Inc.	93,722	2,742,306	0.12%	Copart, Inc.	13,400	1,456,044	0.06%
Ecolab, Inc.	16,113	2,477,535	0.11%	Tractor Supply Co.	7,286	1,412,391	0.06%
Dow, Inc.	47,142	2,432,999	0.11%	DR Horton, Inc.	21,112	1,397,403	0.06%
Barrick Gold Corp.	113,582	2,004,052	0.09%	Yum China Holdings, Inc.	27,349	1,326,427	0.06%
International Flavors & Fragrances, Inc.	16,422	1,956,189	0.09%	Ulta Beauty, Inc.	3,334	1,285,190	0.06%
Fastenal Co.	36,749	1,834,510	0.08%	Take-Two Interactive Software, Inc.	10,163	1,245,272	0.06%
Nucor Corp.	17,246	1,800,655	0.08%	Genuine Parts Co.	8,933	1,188,089	0.05%
Franco-Nevada Corp.	12,190	1,600,070	0.07%	Trade Desk, Inc. Class A	28,272	1,184,314	0.05%
Albemarle Corp.	7475	1,562,125	0.07%	Lennar Corp. Class A	16,574	1,169,627	0.05%
LyondellBasell Industries NV Class A	16,651	1,456,296	0.06%	Dollararama, Inc.	18,003	1,034,445	0.05%
Agnico Eagle Mines Ltd.	29,054	1,327,076	0.06%	Magna International, Inc.	18,239	999,366	0.04%
CF Industries Holdings, Inc.	13,444	1,152,554	0.05%	Restaurant Brands International, Inc.	19,375	969,839	0.04%
Wheaton Precious Metals Corp.	29,233	1,051,069	0.05%	Garmin Ltd.	9,643	947,425	0.04%
International Paper Co.	24,424	1,021,656	0.05%	VF Corp.	21,414	945,856	0.04%
Teck Resources Ltd. Class B	29,824	910,014	0.04%	CarMax, Inc.	10,421	942,892	0.04%
FMC Corp.	8,128	869,777	0.04%	Darden Restaurants, Inc.	8,253	933,579	0.04%
Avery Dennison Corp.	5,326	862,120	0.04%	Paramount Global Class B	37,123	916,196	0.04%
Celanese Corp. Class A	6,952	817,625	0.04%	Expedia Group, Inc.	9,651	915,204	0.04%
Steel Dynamics, Inc.	11,710	774,617	0.03%	Domino's Pizza, Inc.	2,315	902,179	0.04%
Eastman Chemical Co.	8,541	766,726	0.03%	Pool Corp.	2,507	880,534	0.04%
Southern Copper Corp.	5,346	266,284	0.01%	Best Buy Co., Inc.	13,090	853,337	0.04%
Westlake Corp.	2,209	216,526	0.01%	LKQ Corp.	17,364	852,399	0.04%
		48,576,176	2.16%	Omnicom Group, Inc.	13,371	850,529	0.04%
<b>Consumer Discretionary 13.31% (30 June 2021: 15.57%)</b>							
Amazon.com, Inc.	573,360	60,896,566	2.70%	Spotify Technology SA	9,042	848,411	0.04%
Tesla, Inc.	54,697	36,834,054	1.64%	NVR, Inc.	201	804,832	0.04%
Home Depot, Inc.	66,696	18,292,712	0.81%	Live Nation Entertainment, Inc.	9,744	804,660	0.04%
Costco Wholesale Corp.	28,497	13,658,042	0.61%	Las Vegas Sands Corp.	21,419	719,464	0.03%
McDonald's Corp.	47,729	11,783,336	0.52%	Interpublic Group of Cos, Inc.	25,154	692,490	0.03%
Walmart, Inc.	92,785	11,280,800	0.50%	MGM Resorts International	23,582	682,699	0.03%
Walt Disney Co.	116,836	11,029,318	0.49%	Advance Auto Parts, Inc.	3,940	681,975	0.03%
NIKE, Inc. Class B	79,355	8,110,081	0.36%	Hasbro, Inc.	8,211	672,317	0.03%
Lowe's Cos, Inc.	42,701	7,458,584	0.33%	Fox Corp. Class A	19,917	640,531	0.03%
Starbucks Corp.	74,131	5,662,867	0.25%	PulteGroup, Inc.	15,748	624,093	0.03%
Netflix, Inc.	28,221	4,935,006	0.22%	Etsy, Inc.	8,092	592,415	0.03%
Booking Holdings, Inc.	2,625	4,591,099	0.20%	Lucid Group, Inc.	34,089	584,967	0.03%
TJX Cos, Inc.	75,893	4,238,624	0.19%	Burlington Stores, Inc.	4,221	575,027	0.03%
Target Corp.	29,943	4,228,850	0.19%	Vail Resorts, Inc.	2,575	561,479	0.02%
Activision Blizzard, Inc.	49,712	3,870,576	0.17%	Whirlpool Corp.	3,606	558,461	0.02%
Estee Lauder Cos, Inc. Class A	14,826	3,775,737	0.17%	Nielsen Holdings plc	23,189	538,449	0.02%
Dollar General Corp.	14,810	3,634,966	0.16%	Rollins, Inc.	14,767	515,664	0.02%
General Motors Co.	92,458	2,936,466	0.13%	BorgWarner, Inc.	15,348	512,163	0.02%
Ford Motor Co.	252,682	2,812,351	0.12%	Caesars Entertainment, Inc.	13,074	500,734	0.02%
AutoZone, Inc.	1,278	2,746,575	0.12%	Royal Caribbean Cruises Ltd.	13,938	486,576	0.02%
O'Reilly Automotive, Inc.	4,213	2,661,605	0.12%	Lear Corp.	3,849	484,551	0.02%
Uber Technologies, Inc.	121,441	2,484,683	0.11%	Carnival Corp.	55,584	480,802	0.02%
Marriott International, Inc. Class A	17,615	2,395,816	0.11%	Coupa, Inc. Class A	37,395	476,786	0.02%
Chipotle Mexican Grill, Inc. Class A	1,805	2,359,604	0.10%	Newell Brands, Inc.	24,644	469,222	0.02%
Electronic Arts, Inc.	18,045	2,195,174	0.10%	Canadian Tire Corp., Ltd. Class A	3,661	460,907	0.02%
Dollar Tree, Inc.	13,725	2,139,041	0.09%	Aramark	14,917	456,908	0.02%
Yum! Brands, Inc.	18,747	2,127,972	0.09%	AMC Entertainment Holdings, Inc. Class A	33,251	450,551	0.02%
Warner Bros Discovery, Inc.	150,173	2,015,322	0.09%	Bath & Body Works, Inc.	15,532	418,121	0.02%
Lululemon Athletica, Inc.	7,268	1,981,329	0.09%	Gentex Corp.	14,901	416,781	0.02%
Alimentation Couche-Tard, Inc.	50,789	1,976,910	0.09%	Autoliv, Inc.	5,774	413,245	0.02%
Hilton Worldwide Holdings, Inc.	17,585	1,959,672	0.09%	News Corp. Class A	24,310	378,750	0.02%
				Wynn Resorts Ltd.	6,600	376,068	0.02%
				Liberty Media Corp.-Liberty SiriusXM Class C	10,310	371,676	0.02%
				Southwest Airlines Co.	9,342	337,433	0.02%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Sirius XM Holdings, Inc.	49,937	306,114	0.01%	Canadian Natural Resources Ltd.	74,775	4,009,602	0.18%
Fox Corp. Class B	9,922	294,683	0.01%	Pioneer Natural Resources Co.	15,402	3,435,878	0.15%
Rivian Automotive, Inc. Class A	11,425	294,080	0.01%	Schlumberger NV	91,000	3,254,160	0.15%
Delta Air Lines, Inc.	10,102	292,655	0.01%	TC Energy Corp.	62,846	3,248,631	0.14%
Lyft, Inc. Class A	19,935	264,737	0.01%	Suncor Energy, Inc.	92,417	3,235,437	0.14%
DraftKings, Inc. Class A	21,020	245,303	0.01%	Occidental Petroleum Corp.	52,967	3,118,697	0.14%
Wayfair, Inc. Class A	4,882	212,660	0.01%	Marathon Petroleum Corp.	35,393	2,909,659	0.13%
Liberty Media Corp.-Liberty SiriusXM Class A	5,405	194,796	0.01%	Valero Energy Corp.	26,183	2,782,729	0.12%
United Airlines Holdings, Inc.	5,317	188,328	0.01%	Phillips 66	30,859	2,530,129	0.11%
Peloton Interactive, Inc. Class A	19,397	178,064	0.01%	Williams Cos, Inc.	78,617	2,453,637	0.11%
Farfetch Ltd. Class A	19,441	139,198	0.01%	Devon Energy Corp.	42,618	2,348,678	0.10%
News Corp. Class B	8,199	130,282	0.01%	Cheniere Energy, Inc.	16,171	2,151,228	0.10%
American Airlines Group, Inc.	10,197	129,298	0.01%	Kinder Morgan, Inc.	124,621	2,088,648	0.09%
Carvana Co. Class A	5,563	125,613	0.01%	Hess Corp.	17,986	1,905,437	0.09%
Lennar Corp. Class B	895	52,545	0.00%	Halliburton Co.	57,747	1,810,946	0.08%
		299,870,405	13.31%	Baker Hughes Co. Class A	59,389	1,714,560	0.08%
<b>Consumer Staples 5.95% (30 June 2021: 4.82%)</b>				Enphase Energy, Inc.	8,430	1,645,873	0.07%
Procter & Gamble Co.	154,815	22,260,849	0.99%	ONEOK, Inc.	28,479	1,580,584	0.07%
Coca-Cola Co.	250,495	15,758,640	0.70%	Cenovus Energy, Inc.	80,939	1,536,646	0.07%
PepsiCo, Inc.	88,961	14,826,240	0.66%	Diamondback Energy, Inc.	11,583	1,403,280	0.06%
Philip Morris International, Inc.	100,255	9,899,179	0.44%	Coterra Energy, Inc.	51,357	1,324,497	0.06%
CVS Health Corp.	84,892	7,866,093	0.35%	Pembina Pipeline Corp.	35,671	1,258,212	0.06%
Mondelez International, Inc.				SolarEdge Technologies, Inc.	3,520	963,354	0.04%
Class A	88,665	5,505,210	0.24%	Imperial Oil Ltd.	13,753	646,949	0.03%
Altria Group, Inc.	117,252	4,897,616	0.22%	Plug Power, Inc.	32,987	546,595	0.02%
Colgate-Palmolive Co.	53,742	4,306,884	0.19%			112,724,985	5.00%
McKesson Corp.	9,419	3,072,572	0.14%	<b>Financials 11.98% (30 June 2021: 11.81%)</b>			
General Mills, Inc.	38,975	2,940,664	0.13%	Berkshire Hathaway, Inc.			
Kimberly-Clark Corp.	21,693	2,931,809	0.13%	Class B	116,538	31,817,205	1.41%
Archer Daniels-Midland Co.	35,909	2,786,538	0.12%	JPMorgan Chase & Co.	188,384	21,213,922	0.94%
Sysco Corp.	32,762	2,775,269	0.12%	Bank of America Corp.	453,863	14,128,755	0.63%
Corteva, Inc.	46,977	2,543,335	0.11%	Wells Fargo & Co.	245,178	9,603,622	0.43%
Constellation Brands, Inc.				Royal Bank of Canada	91,871	8,876,934	0.39%
Class A	9,993	2,328,969	0.10%	Toronto-Dominion Bank	117,148	7,665,772	0.34%
Monster Beverage Corp.	24,005	2,225,264	0.10%	S&P Global, Inc.	22,033	7,426,443	0.33%
Hershey Co.	9,401	2,022,719	0.09%	Morgan Stanley	82,693	6,289,630	0.28%
Kroger Co.	42,566	2,014,649	0.09%	Goldman Sachs Group, Inc.	21,072	6,258,805	0.28%
Keurig Dr Pepper, Inc.	53,861	1,906,141	0.08%	Charles Schwab Corp.	97,556	6,163,588	0.27%
Walgreens Boots Alliance, Inc.	46,356	1,756,892	0.08%	Citigroup, Inc.	127,617	5,869,106	0.26%
Kraft Heinz Co.	44,599	1,701,006	0.08%	BlackRock, Inc. Class A	9,562	5,823,641	0.26%
Tyson Foods, Inc. Class A	18,402	1,583,676	0.07%	Chubb Ltd.	27,232	5,353,267	0.24%
Church & Dwight Co., Inc.	15,530	1,439,010	0.06%	Marsh & McLennan Cos, Inc.	32,487	5,043,607	0.22%
AmerisourceBergen Corp.				CME Group, Inc. Class A	23,107	4,730,003	0.21%
Class A	9,535	1,349,012	0.06%	Bank of Nova Scotia	78,128	4,613,970	0.20%
McCormick & Co., Inc.	16,021	1,333,748	0.06%	Progressive Corp.	37,686	4,381,751	0.19%
Kellogg Co.	16,185	1,154,638	0.05%	PNC Financial Services Group, Inc.			
Clorox Co.	7,880	1,110,922	0.05%	Inc.	26,833	4,233,442	0.19%
Conagra Brands, Inc.	29,925	1,024,632	0.05%	Blackstone, Inc.	45,110	4,115,385	0.18%
Loblaw Cos Ltd.	10,068	906,077	0.04%	Bank of Montreal	42,395	4,068,106	0.18%
Hormel Foods Corp.	18,237	863,704	0.04%	Truist Financial Corp.	85,488	4,054,696	0.18%
J M Smucker Co.	6,735	862,147	0.04%	US Bancorp	86,473	3,979,487	0.18%
Brown-Forman Corp. Class B	11,859	832,027	0.04%	Brookfield Asset Management, Inc. Class A	85,944	3,814,996	0.17%
Metro, Inc.	15,343	821,774	0.04%	Aon plc Class A	13,655	3,682,480	0.16%
Bunge Ltd.	8,748	793,356	0.03%	Intercontinental Exchange, Inc.	35,922	3,378,105	0.15%
Coca-Cola Europacific Partners plc	13,040	672,994	0.03%	Moody's Corp.	10,406	2,830,120	0.13%
Lamb Weston Holdings, Inc.	9,412	672,582	0.03%	MetLife, Inc.	44,496	2,793,904	0.12%
Molson Coors Beverage Co.				Canadian Imperial Bank of Commerce			
Class B	11,550	629,591	0.03%	Commerce	56,611	2,743,326	0.12%
Campbell Soup Co.	12,637	607,208	0.03%	Travelers Cos, Inc.	15,534	2,627,265	0.12%
George Weston Ltd.	4,518	526,665	0.02%	American International Group, Inc.			
Saputo, Inc.	15,877	345,492	0.02%	Inc.	51,087	2,612,078	0.12%
Olaplex Holdings, Inc.	7,777	109,578	0.00%	Prudential Financial, Inc.	24,224	2,317,752	0.10%
		133,965,371	5.95%	Aflac, Inc.	41,578	2,300,511	0.10%
<b>Energy 5.00% (30 June 2021: 3.24%)</b>				Allstate Corp.	17,777	2,252,879	0.10%
Exxon Mobil Corp.	272,498	23,336,729	1.04%	Manulife Financial Corp.	124,748	2,158,514	0.10%
Chevron Corp.	126,500	18,314,670	0.81%	Arthur J Gallagher & Co.	13,223	2,155,878	0.10%
ConocoPhillips	83,934	7,538,113	0.34%	MSCI, Inc. Class A	5,063	2,086,715	0.09%
Enbridge, Inc.	130,238	5,488,381	0.24%	Bank of New York Mellon Corp.	47,647	1,987,356	0.09%
EOG Resources, Inc.	37,514	4,143,046	0.18%	M&T Bank Corp.	11,508	1,834,260	0.08%
				Sun Life Financial, Inc.	37,928	1,734,171	0.08%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Discover Financial Services	18,230	1,724,193	0.08%
Ameriprise Financial, Inc.	7,231	1,718,664	0.08%
KKR & Co., Inc.	36,349	1,682,595	0.07%
T Rowe Price Group, Inc.	14,593	1,657,911	0.07%
First Republic Bank	11,380	1,640,996	0.07%
SVB Financial Group	3,733	1,474,498	0.06%
Fifth Third Bancorp	43,708	1,468,589	0.06%
State Street Corp.	23,439	1,445,014	0.06%
Willis Towers Watson plc	7,273	1,435,617	0.06%
National Bank of Canada	21,609	1,415,026	0.06%
Hartford Financial Services Group, Inc.	21,590	1,412,634	0.06%
Intact Financial Corp.	9,201	1,295,037	0.06%
Northern Trust Corp.	13,185	1,272,089	0.06%
Cincinnati Financial Corp.	9,725	1,157,081	0.05%
Nasdaq, Inc.	7,475	1,140,237	0.05%
Regions Financial Corp.	60,753	1,139,119	0.05%
Citizens Financial Group, Inc.	31,357	1,119,131	0.05%
Markel Corp.	861	1,113,488	0.05%
Thomson Reuters Corp.	10,651	1,107,995	0.05%
Raymond James Financial, Inc.	12,349	1,104,124	0.05%
Huntington Bancshares, Inc.	91,638	1,102,405	0.05%
Principal Financial Group, Inc.	16,472	1,100,165	0.05%
Arch Capital Group Ltd.	23,495	1,068,788	0.05%
Broadridge Financial Solutions, Inc.	7,445	1,061,285	0.05%
KeyCorp	59,864	1,031,457	0.05%
FactSet Research Systems, Inc.	2,423	931,813	0.04%
Power Corp. of Canada	35,244	904,904	0.04%
WR Berkley Corp.	13,234	903,353	0.04%
Brown & Brown, Inc.	15,011	875,742	0.04%
Loews Corp.	13,409	794,617	0.03%
Cboe Global Markets, Inc.	6,815	771,390	0.03%
Fairfax Financial Holdings Ltd.	1,375	727,073	0.03%
Everest Re Group Ltd.	2,516	705,184	0.03%
Ally Financial, Inc.	20,965	702,537	0.03%
Alleghany Corp.	836	696,472	0.03%
Signature Bank	3,880	695,335	0.03%
Fidelity National Financial, Inc.	17,682	653,527	0.03%
Assurant, Inc.	3,670	634,360	0.03%
MarketAxess Holdings, Inc.	2,388	611,352	0.03%
Comerica, Inc.	8,302	609,201	0.03%
Equitable Holdings, Inc.	23,301	607,457	0.03%
Globe Life, Inc.	6,220	606,263	0.03%
Annaly Capital Management, Inc. REIT	97,703	577,425	0.03%
Credicorp Ltd.	4,356	522,328	0.02%
Lincoln National Corp.	11,133	520,690	0.02%
Zions Bancorp NA	9,784	498,006	0.02%
Commerce Bancshares, Inc.	6,976	457,974	0.02%
RenaissanceRe Holdings Ltd.	2,854	446,280	0.02%
Franklin Resources, Inc.	18,785	437,878	0.02%
Great-West Lifeco, Inc.	16,991	413,991	0.02%
Voya Financial, Inc.	6,870	408,971	0.02%
Carlyle Group, Inc.	12,508	396,003	0.02%
SEI Investments Co.	7,074	382,137	0.02%
AGNC Investment Corp. REIT	32,676	361,723	0.02%
IGM Financial, Inc.	5,020	134,261	0.01%
CNA Financial Corp.	1,875	84,188	0.00%
			269,982,020
<b>Health Care 13.76% (30 June 2021: 12.03%)</b>			<b>11.98%</b>
UnitedHealth Group, Inc.	60,437	31,042,256	1.38%
Johnson & Johnson	169,648	30,114,216	1.34%
Pfizer, Inc.	364,054	19,087,351	0.85%
Eli Lilly & Co.	54,492	17,667,941	0.78%
AbbVie, Inc.	113,793	17,428,536	0.77%
Merck & Co., Inc.	163,097	14,869,554	0.66%
Thermo Fisher Scientific, Inc.	25,292	13,740,638	0.61%
Abbott Laboratories	111,440	12,107,956	0.54%
Bristol-Myers Squibb Co.	138,243	10,644,711	0.47%
Danaher Corp.	41,395	10,494,460	0.47%
Amgen, Inc.	34,727	8,449,079	0.38%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Medtronic plc	86,518	7,764,991	0.34%
Elevance Health, Inc.	15,626	7,540,795	0.34%
Cigna Corp.	20,250	5,336,280	0.24%
Zoetis, Inc. Class A	30,644	5,267,397	0.23%
Gilead Sciences, Inc.	80,842	4,996,844	0.22%
Vertex Pharmaceuticals, Inc.	16,455	4,636,854	0.21%
Intuitive Surgical, Inc.	23,006	4,617,534	0.21%
Becton Dickinson & Co.	18,379	4,530,975	0.20%
Stryker Corp.	22,441	4,464,188	0.20%
Regeneron Pharmaceuticals, Inc.	6,662	3,938,108	0.18%
Humana, Inc.	8,188	3,832,557	0.17%
Edwards Lifesciences Corp.	39,924	3,796,373	0.17%
Boston Scientific Corp.	91,417	3,407,112	0.15%
Moderna, Inc.	22,168	3,166,699	0.14%
Centene Corp.	37,242	3,151,046	0.14%
IQVIA Holdings, Inc.	12,300	2,668,977	0.12%
HCA Healthcare, Inc.	14,602	2,454,012	0.11%
Agilent Technologies, Inc.	19,354	2,298,675	0.10%
Baxter International, Inc.	32,245	2,071,096	0.09%
ResMed, Inc.	9,302	1,949,978	0.09%
Biogen, Inc.	9,485	1,934,371	0.09%
IDEXX Laboratories, Inc.	5,466	1,917,090	0.09%
Dexcom, Inc.	25,148	1,874,280	0.08%
Illumina, Inc.	10,108	1,863,511	0.08%
Veeva Systems, Inc. Class A	8,984	1,779,191	0.08%
Seagen, Inc.	8,754	1,548,933	0.07%
West Pharmaceutical Services, Inc.	4,721	1,427,489	0.06%
Laboratory Corp. of America Holdings	6,025	1,412,019	0.06%
Zimmer Biomet Holdings, Inc.	13,419	1,409,800	0.06%
Avantor, Inc.	39,093	1,215,792	0.05%
Align Technology, Inc.	5,025	1,189,267	0.05%
Catalent, Inc.	10,912	1,170,748	0.05%
PerkinElmer, Inc.	8,185	1,164,071	0.05%
Horizon Therapeutics plc	14,425	1,150,538	0.05%
STERIS plc	5,557	1,145,576	0.05%
ICON plc ADR	5,238	1,135,075	0.05%
Alnylam Pharmaceuticals, Inc.	7,704	1,123,628	0.05%
Hologic, Inc.	15,962	1,106,167	0.05%
Quest Diagnostics, Inc.	7,666	1,019,425	0.05%
BioMarin Pharmaceutical, Inc.	11,849	981,927	0.04%
Insulet Corp.	4,414	961,987	0.04%
Cooper Cos, Inc.	3,071	961,592	0.04%
Royalty Pharma plc Class A	22,798	958,428	0.04%
Cardinal Health, Inc.	17,768	928,733	0.04%
Incyte Corp.	11,731	891,204	0.04%
Bio-Techne Corp.	2,490	863,134	0.04%
Viatris, Inc.	76,897	805,112	0.04%
Teleflex, Inc.	3,000	737,550	0.03%
ABIOMED, Inc.	2,851	705,651	0.03%
Henry Schein, Inc.	8,891	682,295	0.03%
Charles River Laboratories International, Inc.	3,171	678,499	0.03%
Bio-Rad Laboratories, Inc. Class A	1,367	676,665	0.03%
Jazz Pharmaceuticals plc	3,931	613,275	0.03%
Elanco Animal Health, Inc.	28,834	566,011	0.03%
Organon & Co.	16,386	553,028	0.02%
DENTSPLY SIRONA, Inc.	13,874	495,718	0.02%
Novocure Ltd.	6,645	461,828	0.02%
Exact Sciences Corp.	11,468	451,725	0.02%
Universal Health Services, Inc. Class B	4,327	435,772	0.02%
Masimo Corp.	3,196	417,621	0.02%
Teladoc Health, Inc.	10,428	346,314	0.02%
DaVita, Inc.	4,066	325,117	0.01%
Bausch Health Cos, Inc.	19,859	165,652	0.01%
Embecta Corp.	3,401	86,113	0.00%
Zimvie, Inc.	1,327	21,245	0.00%
		309,896,356	13.76%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets				
<b>Industrials 11.67% (30 June 2021: 12.94%)</b>											
Visa, Inc. Class A	106,364	20,942,008	0.93%	Zebra Technologies Corp.							
Mastercard, Inc. Class A	55,612	17,544,474	0.78%	Class A	3,458	1,016,479	0.05%				
Accenture plc Class A	40,976	11,376,986	0.51%	TransUnion	12,290	983,077	0.04%				
Raytheon Technologies Corp.	96,323	9,257,604	0.41%	Westinghouse Air Brake Technologies Corp.	11,662	957,217	0.04%				
Union Pacific Corp.	40,696	8,679,643	0.39%	Trimble, Inc.	16,184	942,394	0.04%				
United Parcel Service, Inc.				Synchrony Financial	32,619	900,937	0.04%				
Class B	47,087	8,595,261	0.38%	Xylem, Inc.	11,472	896,881	0.04%				
Honeywell International, Inc.	44,210	7,684,140	0.34%	IDEX Corp.	4,841	879,271	0.04%				
Lockheed Martin Corp.	15,346	6,598,166	0.29%	Textron, Inc.	14,156	864,507	0.04%				
Caterpillar, Inc.	34,446	6,157,567	0.27%	JB Hunt Transport Services, Inc.	5,370	845,614	0.04%				
Automatic Data Processing, Inc.	27,053	5,682,212	0.25%	Generac Holdings, Inc.	4,007	843,794	0.04%				
American Express Co.	38,927	5,396,061	0.24%	Packaging Corp. of America	6,061	833,388	0.04%				
Deere & Co.	17,999	5,390,161	0.24%	Jack Henry & Associates, Inc.	4,611	830,072	0.04%				
PayPal Holdings, Inc.	74,959	5,235,137	0.23%	CH Robinson Worldwide, Inc.	8,111	822,212	0.04%				
Boeing Co.	35,197	4,812,134	0.21%	Howmet Aerospace, Inc.	24,596	773,544	0.03%				
3M Co.	36,641	4,741,712	0.21%	Masco Corp.	15,233	770,790	0.03%				
Northrop Grumman Corp.	9,421	4,508,608	0.20%	Bill.com Holdings, Inc.	6,292	691,743	0.03%				
General Electric Co.	70,253	4,473,009	0.20%	Snap-on, Inc.	3,402	670,296	0.03%				
Canadian National Railway Co.	38,854	4,361,154	0.19%	Westrock Co.	16,612	661,822	0.03%				
Canadian Pacific Railway Ltd.	59,911	4,175,819	0.19%	Fair Isaac Corp.	1,641	657,877	0.03%				
CSX Corp.	141,221	4,103,882	0.18%	Allegion plc	5,728	560,771	0.03%				
Illinois Tool Works, Inc.	20,091	3,661,585	0.16%	Huntington Ingalls Industries, Inc.							
Fidelity National Information Services, Inc.	39,195	3,593,006	0.16%	2,470	538,015	0.02%					
FedEx Corp.	15,628	3,543,024	0.16%	Robert Half International, Inc.	6,928	518,838	0.02%				
General Dynamics Corp.	15,990	3,537,788	0.16%	Fortune Brands Home & Security, Inc.	8,555	512,273	0.02%				
Norfolk Southern Corp.	15,405	3,501,402	0.16%	HEICO Corp. Class A	4,847	510,777	0.02%				
Sherwin-Williams Co.	15,433	3,455,603	0.15%	Pentair plc	10,872	497,611	0.02%				
Fiserv, Inc.	38,552	3,429,971	0.15%	Mohawk Industries, Inc.	3,416	423,891	0.02%				
Eaton Corp. plc	25,704	3,238,447	0.14%	Western Union Co.	25,061	412,755	0.02%				
Emerson Electric Co.	38,398	3,054,177	0.14%	Sensata Technologies Holding plc	9,967	411,737	0.02%				
L3Harris Technologies, Inc.	12,476	3,015,449	0.13%	HEICO Corp.	3,014	395,196	0.02%				
Capital One Financial Corp.	25,585	2,665,701	0.12%	XPO Logistics, Inc.	6,525	314,244	0.01%				
Paychex, Inc.	20,643	2,350,618	0.10%	GXO Logistics, Inc.	6,297	272,471	0.01%				
Johnson Controls International plc	44,986	2,153,930	0.10%	Affirm Holdings, Inc. Class A	10,951	197,775	0.01%				
Cintas Corp.	5,597	2,090,647	0.09%			262,833,102	11.67%				
Block, Inc. Class A	33,313	2,047,417	0.09%	<b>Real Estate 2.93% (30 June 2021: 2.65%)</b>							
Parker-Hannifin Corp.	8,241	2,027,698	0.09%	American Tower Corp. REIT	29,906	7,643,675	0.34%				
Global Payments, Inc.	18,282	2,022,720	0.09%	Prologis, Inc. REIT	47,630	5,603,670	0.25%				
Carrier Global Corp.	55,221	1,969,181	0.09%	Crown Castle International Corp. REIT	27,728	4,668,841	0.21%				
Trane Technologies plc	15,043	1,953,634	0.09%	Equinix, Inc. REIT	5,858	3,848,823	0.17%				
Otis Worldwide Corp.	27,532	1,945,686	0.09%	Public Storage REIT	10,025	3,134,517	0.14%				
DuPont de Nemours, Inc.	32,986	1,833,362	0.08%	Realty Income Corp. REIT	38,203	2,607,737	0.12%				
TransDigm Group, Inc.	3,383	1,815,555	0.08%	Welltower, Inc. REIT	28,984	2,386,832	0.11%				
PACCAR, Inc.	21,830	1,797,482	0.08%	Digital Realty Trust, Inc. REIT	18,241	2,368,229	0.10%				
Cummins, Inc.	9,178	1,776,218	0.08%	SBA Communications Corp. REIT Class A	6,987	2,236,189	0.10%				
Verisk Analytics, Inc. Class A	10,162	1,758,941	0.08%	Simon Property Group, Inc. REIT	21,114	2,004,141	0.09%				
PPG Industries, Inc.	15,275	1,746,544	0.08%	VICI Properties, Inc. REIT	61,859	1,842,780	0.08%				
Old Dominion Freight Line, Inc.	6,530	1,673,508	0.07%	AvalonBay Communities, Inc. REIT							
Mettler-Toledo International, Inc.	1,453	1,669,163	0.07%	8,918	1,732,321	0.08%					
Keysight Technologies, Inc.	11,825	1,630,076	0.07%	Equity Residential REIT	23,570	1,702,225	0.08%				
AMETEK, Inc.	14,758	1,621,757	0.07%	Weyerhaeuser Co. REIT	48,009	1,590,058	0.07%				
Rockwell Automation, Inc.	7,424	1,479,677	0.07%	CBRE Group, Inc. Class A	21,601	1,590,050	0.07%				
Equifax, Inc.	7,755	1,417,459	0.06%	Alexandria Real Estate Equities, Inc. REIT							
Ball Corp.	20,310	1,396,719	0.06%	10,760	1,560,523	0.07%					
WW Grainger, Inc.	2,974	1,351,475	0.06%	CoStar Group, Inc.	25,136	1,518,466	0.07%				
Waters Corp.	3,887	1,286,519	0.06%	Extra Space Storage, Inc. REIT	8,417	1,431,900	0.06%				
Vulcan Materials Co.	8,488	1,206,145	0.05%	Invitation Homes, Inc. REIT	38,348	1,364,422	0.06%				
Martin Marietta Materials, Inc.	4,001	1,197,259	0.05%	Duke Realty Corp. REIT	24,634	1,353,638	0.06%				
Fortive Corp.	21,627	1,176,076	0.05%	Ventas, Inc. REIT	25,589	1,316,042	0.06%				
United Rentals, Inc.	4,687	1,138,519	0.05%	Mid-America Apartment Communities, Inc. REIT	7,459	1,302,864	0.06%				
Dover Corp.	9,222	1,118,813	0.05%	Sun Communities, Inc. REIT	7,619	1,214,164	0.05%				
Teledyne Technologies, Inc.	2,949	1,106,199	0.05%	Essex Property Trust, Inc. REIT	4,157	1,087,097	0.05%				
Jacobs Engineering Group, Inc.	8,409	1,069,036	0.05%	WP Carey, Inc. REIT	12,286	1,018,018	0.04%				
Ingersoll Rand, Inc.	25,167	1,059,027	0.05%	UDR, Inc. REIT	20,119	926,279	0.04%				
Expeditors International of Washington, Inc.	10,845	1,056,954	0.05%	Healthpeak Properties, Inc. REIT	34,998	906,798	0.04%				
FleetCor Technologies, Inc.	4,941	1,038,154	0.05%								
Stanley Black & Decker, Inc.	9,830	1,030,774	0.05%								

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets				
Iron Mountain, Inc. REIT	18,500	900,765	0.04%	MongoDB, Inc. Class A	4,076	1,057,722	0.05%				
Boston Properties, Inc. REIT	10,031	892,558	0.04%	Palantir Technologies, Inc. Class A	116,592	1,057,489	0.05%				
Equity LifeStyle Properties, Inc. REIT	11,350	799,834	0.04%	EPAM Systems, Inc.	3,560	1,049,417	0.05%				
Kimco Realty Corp. REIT	37,394	739,279	0.03%	VeriSign, Inc.	6,224	1,041,462	0.05%				
Host Hotels & Resorts, Inc. REIT	45,548	714,193	0.03%	DoorDash, Inc. Class A	16,062	1,030,699	0.05%				
Regency Centers Corp. REIT	10,741	637,049	0.03%	Skyworks Solutions, Inc.	10,708	991,989	0.04%				
Federal Realty OP LP REIT	4,991	477,838	0.02%	NetApp, Inc.	14,446	942,457	0.04%				
Zillow Group, Inc. Class C	11,132	353,441	0.02%	Teradyne, Inc.	10,470	937,588	0.04%				
Vornado Realty Trust REIT	11,469	327,899	0.01%	Akamai Technologies, Inc.	10,240	935,219	0.04%				
Zillow Group, Inc. Class A	3,482	110,762	0.00%	Twilio, Inc. Class A	11,002	922,078	0.04%				
		<b>65,913,917</b>	<b>2.93%</b>	Splunk, Inc.	10,340	914,676	0.04%				
<b>Technology 26.71% (30 June 2021: 28.34%)</b>											
Apple, Inc.	986,914	134,930,882	5.99%	Paycom Software, Inc.	3,250	910,390	0.04%				
Microsoft Corp.	483,096	124,073,546	5.51%	Leidos Holdings, Inc.	8,891	895,413	0.04%				
Alphabet, Inc. Class A	19,316	42,094,586	1.87%	Western Digital Corp.	19,933	893,596	0.04%				
Alphabet, Inc. Class C	17,838	39,019,733	1.73%	HubSpot, Inc.	2,935	882,408	0.04%				
Meta Platforms, Inc. Class A	148,066	23,875,642	1.06%	Seagate Technology Holdings plc	12,125	866,210	0.04%				
NVIDIA Corp.	155,200	23,526,768	1.04%	Tyler Technologies, Inc.	2,587	860,126	0.04%				
Broadcom, Inc.	25,780	12,524,182	0.56%	SS&C Technologies Holdings, Inc.	14,279	829,182	0.04%				
Adobe, Inc.	30,411	11,132,251	0.49%	Check Point Software Technologies Ltd.	6,615	805,575	0.04%				
Salesforce, Inc.	62,015	10,234,956	0.45%	Dell Technologies, Inc. Class C	17,369	802,621	0.04%				
Intel Corp.	262,372	9,815,336	0.44%	Zscaler, Inc.	5,350	799,878	0.03%				
QUALCOMM, Inc.	72,395	9,247,737	0.41%	NortonLifeLock, Inc.	36,156	793,986	0.03%				
Texas Instruments, Inc.	59,487	9,140,178	0.41%	Cloudflare, Inc. Class A	17,960	785,750	0.03%				
International Business Machines Corp.	57,741	8,152,452	0.36%	Citrix Systems, Inc.	7,980	775,417	0.03%				
Advanced Micro Devices, Inc.	104,333	7,978,344	0.35%	GoDaddy, Inc. Class A	10,726	746,101	0.03%				
Oracle Corp.	98,079	6,852,780	0.30%	DocuSign, Inc. Class A	12,724	730,103	0.03%				
Intuit, Inc.	17,718	6,829,226	0.30%	Okta, Inc. Class A	8,017	724,737	0.03%				
ServiceNow, Inc.	12,890	6,129,453	0.27%	PTC, Inc.	6,713	713,860	0.03%				
Applied Materials, Inc.	57,011	5,186,861	0.23%	Qorvo, Inc.	7,086	668,352	0.03%				
Analog Devices, Inc.	33,765	4,932,729	0.22%	Pinterest, Inc. Class A	36,620	665,019	0.03%				
Micron Technology, Inc.	72,066	3,983,808	0.18%	Amdocs Ltd.	7,786	648,652	0.03%				
Lam Research Corp.	8,984	3,828,532	0.17%	F5, Inc.	3,893	595,785	0.03%				
KLA Corp.	9,719	3,101,139	0.14%	ZoomInfo Technologies, Inc. Class A	17,356	576,913	0.03%				
Palo Alto Networks, Inc.	6,242	3,083,173	0.14%	Zendesk, Inc.	7,641	565,969	0.02%				
Synopsys, Inc.	9,767	2,966,238	0.13%	AppLovin Corp. Class A	14,452	497,727	0.02%				
Roper Technologies, Inc.	6,757	2,666,650	0.12%	Unity Software, Inc.	13,399	493,351	0.02%				
Cadence Design Systems, Inc.	17,692	2,654,331	0.12%	Arrow Electronics, Inc.	4,355	488,152	0.02%				
NXP Semiconductors NV	16,901	2,501,855	0.11%	UiPath, Inc. Class A	24,028	437,069	0.02%				
Autodesk, Inc.	14,184	2,439,081	0.11%	Flex Ltd.	29,485	426,648	0.02%				
Amphenol Corp. Class A	37,716	2,428,156	0.11%	Ceridian HCM Holding, Inc.	8,953	421,507	0.02%				
Fortinet, Inc.	42,567	2,408,441	0.11%	Clarivate plc	30,135	417,671	0.02%				
TE Connectivity Ltd.	21,059	2,382,826	0.11%	IAC/InterActiveCorp	5,056	384,104	0.02%				
Marvell Technology, Inc.	54,437	2,369,643	0.10%	Coupa Software, Inc.	4,870	278,077	0.01%				
Shopify, Inc. Class A	73,530	2,292,629	0.10%	RingCentral, Inc. Class A	5,236	273,633	0.01%				
Crowdstrike Holdings, Inc. Class A	13,540	2,282,302	0.10%	Wix.com Ltd.	3,351	219,658	0.01%				
Cognizant Technology Solutions Corp. Class A	33,775	2,279,475	0.10%	IPG Photonics Corp.	2,218	208,780	0.01%				
HP, Inc.	68,180	2,234,940	0.10%	GLOBALFOUNDRIES, Inc.	3,755	151,477	0.01%				
Microchip Technology, Inc.	35,110	2,039,189	0.09%	Yandex NV Class A	18,824	—	0.00%				
Constellation Software, Inc.	1,234	1,827,988	0.08%			<b>601,729,248</b>	<b>26.71%</b>				
Twitter, Inc.	48,305	1,806,124	0.08%	<b>Telecommunications 2.94% (30 June 2021: 3.35%)</b>							
Snowflake, Inc. Class A	12,732	1,770,512	0.08%	Verizon Communications, Inc.	270,546	13,730,210	0.61%				
Zoom Video Communications, Inc. Class A	16,245	1,753,973	0.08%	Cisco Systems, Inc.	269,064	11,472,889	0.51%				
Workday, Inc. Class A	12,481	1,742,098	0.08%	Comcast Corp. Class A	287,745	11,291,114	0.50%				
Atlassian Corp. plc Class A	8,944	1,676,106	0.07%	AT&T, Inc.	460,207	9,645,939	0.43%				
Datadog, Inc. Class A	16,612	1,582,127	0.07%	T-Mobile US, Inc.	38,157	5,133,643	0.23%				
Corning, Inc.	48,881	1,540,240	0.07%	Charter Communications, Inc. Class A	7,501	3,514,444	0.16%				
CDW Corp.	8,753	1,379,123	0.06%	Motorola Solutions, Inc.	10,637	2,229,515	0.10%				
ON Semiconductor Corp.	27,388	1,377,890	0.06%	Arista Networks, Inc.	15,666	1,468,531	0.06%				
ANSYS, Inc.	5,729	1,370,892	0.06%	Rogers Communications, Inc. Class B	22,780	1,089,244	0.05%				
VMware, Inc. Class A	11,629	1,325,473	0.06%	Liberty Broadband Corp. Class C	8,332	963,512	0.04%				
Match Group, Inc.	18,076	1,259,716	0.06%	BCE, Inc.	19,299	946,585	0.04%				
Gartner, Inc.	5,135	1,241,797	0.05%	Shaw Communications, Inc. Class B	27,439	806,823	0.04%				
CGI, Inc.	14,061	1,117,729	0.05%	Lumen Technologies, Inc.	65,448	714,038	0.03%				
Monolithic Power Systems, Inc.	2,899	1,113,332	0.05%								
Hewlett Packard Enterprise Co.	83,664	1,109,385	0.05%								

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Roku, Inc. Class A	7817	642,088	0.03%	Eversource Energy	22,012	1,859,354	0.08%
Juniper Networks, Inc.	20,339	579,661	0.03%	Republic Services, Inc. Class A	13,472	1,763,081	0.08%
Liberty Global plc Class C	21,881	483,351	0.02%	American Water Works Co., Inc.	11,644	1,732,278	0.08%
Telus Corp., Ltd.	19,207	426,888	0.02%	DTE Energy Co.	12,455	1,578,671	0.07%
DISH Network Corp. Class A	15,538	278,596	0.01%	Edison International	23,960	1,515,230	0.07%
TELUS Corp.	9,741	216,500	0.01%	Ameren Corp.	16,448	1,486,241	0.07%
Liberty Global plc Class A	10,038	211,300	0.01%	Entergy Corp.	12,866	1,449,226	0.06%
Liberty Broadband Corp. Class A	1,580	179,409	0.01%	Fortis, Inc.	30,392	1,433,663	0.06%
Ubiquiti, Inc.	393	97,547	0.00%	FirstEnergy Corp.	35,872	1,377,126	0.06%
		<b>66,121,827</b>	<b>2.94%</b>	PPL Corp.	48,110	1,305,224	0.06%
<b>Utilities 3.35% (30 June 2021: 2.60%)</b>				CMS Energy Corp.	18,685	1,261,238	0.06%
NextEra Energy, Inc.	126,608	9,807,056	0.43%	Constellation Energy Corp.	20,955	1,199,883	0.05%
Duke Energy Corp.	49,560	5,313,328	0.24%	CenterPoint Energy, Inc.	39,128	1,157,406	0.05%
Southern Co.	68,070	4,854,072	0.22%	PG&E Corp.	103,882	1,036,742	0.05%
Dominion Energy, Inc.	51,936	4,145,012	0.18%	Atmos Energy Corp.	8,555	959,015	0.04%
Waste Management, Inc.	26,934	4,120,363	0.18%	Evergy, Inc.	14,658	956,435	0.04%
American Electric Power Co., Inc.	32,579	3,125,629	0.14%	Alliant Energy Corp.	16,102	943,738	0.04%
Sempra Energy	20,566	3,090,453	0.14%	AES Corp.	42,279	888,282	0.04%
Exelon Corp.	62,811	2,846,595	0.13%	NiSource, Inc.	25,200	743,148	0.03%
Xcel Energy, Inc.	34,843	2,465,491	0.11%	Vistra Corp.	30,054	686,734	0.03%
Consolidated Edison, Inc.	22,659	2,154,871	0.10%	NRG Energy, Inc.	15,691	598,925	0.03%
Waste Connections, Inc.	16,810	2,079,829	0.09%	Hydro One Ltd.	20,447	548,603	0.02%
Public Service Enterprise Group, Inc.	32,546	2,059,511	0.09%	Pinnacle West Capital Corp.	7,386	540,064	0.02%
WEC Energy Group, Inc.	20,181	2,031,016	0.09%	Canadian Utilities Ltd. Class A	8,448	251,420	0.01%
				Avangrid, Inc.	3,981	183,604	0.01%
						<b>75,548,557</b>	<b>3.35%</b>
<b>Total Equities</b>						<b>2,247,161,964</b>	<b>99.76%</b>
<b>Total Transferable Securities</b>						<b>2,247,161,964</b>	<b>99.76%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (30 June 2021: 0.01%)</b>				
<b>Futures 0.01% (30 June 2021: 0.01%)</b>				
S&P 500 E-mini 16 September 2022	28	\$5,179,317	125,983	0.01%
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				
<b>Total Investments</b>			<b>2,247,287,947</b>	<b>99.77%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>5,326,081</b>	<b>0.23%</b>
<b>Net Assets</b>	<b>2,252,614,028</b>	<b>100.00%</b>

	US Dollars (\$)	% of Total Current Assets
<b>Analysis of Total Current Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	2,233,489,995	98.81%
(b) Transferable securities dealt in on another regulated market	13,245,081	0.59%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	426,888	0.02%
(d) Total Financial Derivative Instruments dealt in on a regulated market	125,983	0.01%
(e) Total OTC Financial Derivative Instruments	—	0.00%
(f) Other Assets	12,900,776	0.57%
<b>Total Current Assets</b>	<b>2,260,188,723</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	2,247,161,964	1,987,251,086
Financial Derivative Instruments	3	125,983	150,513
Cash	3	10,829,007	10,405,873
Receivables:			
Interest and Dividends		1,622,809	1,071,822
Capital Shares Issued		1,072	3,212,586
Margin Cash Due from Broker		447,888	436,063
<b>Total Current Assets</b>		<b>2,260,188,723</b>	<b>2,002,527,943</b>
<b>Current Liabilities</b>			
Payables and Other Liabilities:			
Capital Shares Redeemed		7,385,905	3,212,511
Investments Purchased		—	48
Management Fees Payable		188,790	160,250
<b>Total Current Liabilities</b>		<b>7,574,695</b>	<b>3,372,809</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>2,252,614,028</b>	<b>1,999,155,134</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating<sup>1</sup></b>			
Net Assets	631,215,914	386,091,670	165,703,865
Number of Shares Outstanding	6,938,960	3,704,940	2,255,755
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>90.97</b>	<b>104.21</b>	<b>73.46</b>
<b>USD Distributing</b>			
Net Assets	1,621,398,114	1,613,063,464	725,107,010
Number of Shares Outstanding	17,561,954	15,063,569	9,483,244
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>92.32</b>	<b>107.08</b>	<b>76.46</b>

<sup>1</sup> The share class was launched on 23 July 2019.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		19,352	468
Dividend Income		34,625,887	23,111,526
Securities Lending Income		208,976	135,581
Net Gain/(Loss) on Financial Instruments		(363,323,433)	470,472,678
<b>Total Investment Income/(Loss)</b>		<b>(328,469,218)</b>	<b>493,720,253</b>
<b>Expenses</b>			
Management Fees	12	2,304,610	1,469,627
Transaction Fees and Commissions		22,782	20,998
Other Expenses		5,629	—
<b>Total Expenses</b>		<b>2,333,021</b>	<b>1,490,625</b>
<b>Finance Costs</b>			
Interest Expense		—	8
Distributions	6	21,747,676	16,248,521
Income Equalisation		(314,554)	(1,090,359)
<b>Total Finance Costs</b>		<b>21,433,122</b>	<b>15,158,170</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(352,235,361)</b>	<b>477,071,458</b>
Taxation	5	(5,158,779)	(3,440,778)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(357,394,140)</b>	<b>473,630,680</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(357,394,140)	473,630,680
<b>Capital Transactions</b>			
Subscriptions		910,513,413	927,677,138
Redemptions		(299,660,379)	(292,963,559)
<b>Total Capital Transactions</b>		<b>610,853,034</b>	<b>634,713,579</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>253,458,894</b>	<b>1,108,344,259</b>
<b>Net Assets</b>			
Beginning of Year		1,999,155,134	890,810,875
<b>End of Year</b>		<b>2,252,614,028</b>	<b>1,999,155,134</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard Germany All Cap UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard Germany All Cap UCITS ETF seeks to track the performance of the FTSE Germany All Cap Index, a free-float-adjusted market capitalisation-weighted index composed of large-, mid- and small-cap stocks of companies located in Germany, and is derived from the broader FTSE Global Equity Index Series.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory.
- In this challenging environment, the ETF's benchmark index returned -22.09% for the fiscal year.
- With the exception of telecommunications, all sectors in the index posted negative returns. The three largest sectors by weighting in the index – consumer discretionary, industrials and technology – had double-digit declines and were the biggest detractors from performance.

Benchmark returns in the commentary above are in euros.

### Benchmark: FTSE Germany All Cap Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		Ten Years or
	One Year	Since Inception <sup>1</sup>	
EUR Distributing	-21.77%	-1.28%	
Benchmark <sup>2</sup>	-22.09	-1.51	
Tracking Difference*	0.32		

Sources: Vanguard Global Advisers, LLC, and FTSE.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 17 July 2018.

<sup>2</sup> DAX Index through 18 September 2020, FTSE Germany All Cap Index thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost EUR (€)		Shares	Proceeds EUR (€)
<b>Purchases</b>					
SAP SE	45,448	4,999,739	Sales		
Siemens AG	30,834	4,048,407	SAP SE	13,003	1,317,208
Allianz SE	16,840	3,403,860	Siemens AG	8,558	1,106,344
Deutsche Telekom AG	147,111	2,487,301	Allianz SE	5,169	1,086,567
Mercedes-Benz Group AG	34,456	2,419,729	Bayer AG	11,518	689,194
BASF SE	37,513	2,184,492	Deutsche Telekom AG	37,945	659,459
Bayer AG	40,309	2,121,160	Mercedes-Benz Group AG	9,861	655,628
Deutsche Post AG	40,041	1,961,140	BASF SE	10,732	586,079
Adidas AG	7,885	1,881,485	Adidas AG	2,600	568,632
Infineon Technologies AG	53,209	1,739,308	Deutsche Wohnen SE	11,066	547,605
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,749	1,369,619	Deutsche Post AG	12,407	543,242
Vonovia SE	29,143	1,350,344	Infineon Technologies AG	15,243	465,777
Volkswagen AG - Preference Shares	7,526	1,290,414	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,645	398,343
Deutsche Boerse AG	7,526	1,130,419	Vonovia SE	9,112	384,393
Bayerische Motoren Werke AG	13,111	1,077,250	Volkswagen AG - Preference Shares	2,174	348,776
Merck KGaA	5,302	977,502	Deutsche Boerse AG	2,139	345,357
E.ON SE	89,525	942,815	Bayerische Motoren Werke AG	3,634	297,991
RWE AG	25,820	899,270	Deutsche Bank AG	25,539	289,020
Deutsche Bank AG	83,649	889,746	Merck KGaA	1,515	280,542
Siemens Healthineers AG	11,346	632,409	RWE AG	7,366	280,373
Symrise AG Class A	5,546	627,652	E.ON SE	21,529	235,051
Fresenius SE & Co. KGaA	17,010	614,935	Siemens Healthineers AG	3,260	177,838
Delivery Hero SE	7,670	593,042	Hella GmbH & Co. KGaA (XETR)	2,971	177,072

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.64% (30 June 2021: 99.53%)</b>			
<b>Equities 99.64% (30 June 2021: 99.53%)</b>			
<b>Basic Materials 7.72% (30 June 2021: 8.12%)</b>			
BASF SE	85,868	3,565,669	3.35%
Symrise AG Class A	12,220	1,269,047	1.19%
Brenntag SE	14,505	900,760	0.85%
Covestro AG	16,900	557,362	0.52%
K+S AG	17,969	416,701	0.39%
Evonik Industries AG	17,915	364,749	0.34%
LANXESS AG	8,106	277,063	0.26%
Aurubis AG	3,278	212,283	0.20%
Wacker Chemie AG	1,410	194,016	0.18%
Fuchs Petrolub SE - Preference Shares	6,567	174,682	0.16%
Salzgitter AG	3,576	83,035	0.08%
Fuchs Petrolub SE	3,107	72,393	0.07%
Kloeckner & Co. SE - Preference Shares Class Preferre	6,951	50,534	0.05%
Eckert & Ziegler Strahlen- und Medizintechnik AG	1,295	47,164	0.05%
SGL Carbon SE	4,753	28,447	0.03%
	<b>8,213,905</b>	<b>7.72%</b>	
<b>Consumer Discretionary 18.35% (30 June 2021: 22.68%)</b>			
Mercedes-Benz Group AG	78,867	4,355,036	4.09%
Adidas AG	17,644	2,977,601	2.80%
Bayerische Motoren Werke AG	30,136	2,213,791	2.08%
Volkswagen AG - Preference Shares	17,193	2,190,732	2.06%
Henkel AG & Co. KGaA - Preference Shares	16,426	965,520	0.91%
Porsche Automobil Holding SE - Preference Shares	14,377	907,476	0.85%
Continental AG	10,141	674,377	0.64%
Delivery Hero SE	16,618	594,426	0.56%
Puma SE	9,347	587,366	0.55%
Henkel AG & Co. KGaA	9,467	552,873	0.52%
Volkswagen AG	2,986	519,265	0.49%
Zalando SE	20,708	516,872	0.49%
Bayerische Motoren Werke AG - Preference Shares	5,568	376,397	0.35%
Deutsche Lufthansa AG	56,127	312,291	0.29%
CTS Eventim AG & Co. KGaA	5,512	275,600	0.26%
HUGO BOSS AG	5,320	267,915	0.25%
RTL Group SA	3,639	144,978	0.14%
ProSiebenSat.1 Media SE	15,833	139,489	0.13%
Hella GmbH & Co. KGaA	2,123	136,615	0.13%
Sixt SE	1,231	120,453	0.11%
Feilmann AG	2,270	107,825	0.10%
Stroer SE & Co. KGaA	2,316	99,356	0.09%
Sixt SE - Preference Shares	1,557	92,953	0.09%
Vitesco Technologies Group AG	2,046	75,497	0.07%
Hornbach Holding AG & Co. KGaA	789	61,858	0.06%
Auto1 Group SE	8,838	61,733	0.06%
Zeal Network SE	1,406	52,725	0.05%
Coconomy AG	16,642	44,268	0.04%
Schaeffler AG - Preference Shares	7,092	38,297	0.04%
About You Holding SE	3,099	21,135	0.02%
ErlingKlinger AG	2,771	19,937	0.02%
Global Fashion Group SA	9,976	14,435	0.01%
	<b>19,519,092</b>	<b>18.35%</b>	
<b>Consumer Staples 1.60% (30 June 2021: 1.78%)</b>			
Beiersdorf AG	9,357	912,120	0.86%
HelloFresh SE	15,354	473,671	0.45%
Suedzucker AG	7,262	111,690	0.10%

	Number of Shares	Fair Value EUR (€)	% of Total Net Assets
<b>METRO AG</b>			
<b>Shop Apotheke Europe NV</b>			
<b>KWS Saat SE &amp; Co. KGaA</b>			
		<b>1,708,568</b>	<b>1.60%</b>
<b>Energy 0.74% (30 June 2021: 0.84%)</b>			
Siemens Energy AG	40,221	562,491	0.53%
VERBIO Vereinigte BioEnergie AG	1,870	89,760	0.09%
Nordex SE	9,669	78,667	0.07%
SMA Solar Technology AG	813	31,495	0.03%
CropEnergies AG	1,813	23,025	0.02%
		<b>785,438</b>	<b>0.74%</b>
<b>Financials 15.48% (30 June 2021: 12.87%)</b>			
Allianz SE	38,195	6,956,073	6.54%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	13,151	2,948,454	2.77%
Deutsche Boerse AG	17,241	2,751,664	2.59%
Deutsche Bank AG	190,025	1,580,628	1.49%
Hannover Rueck SE	5,632	780,032	0.73%
Commerzbank AG	97,594	652,513	0.61%
Talanx AG	4,999	181,564	0.17%
Aareal Bank AG	5,627	178,939	0.17%
Deutsche Pfandbriefbank AG	11,499	98,661	0.09%
DWS Group GmbH & Co. KGaA	3,199	79,847	0.07%
flatexDEGIRO AG	7,914	71,859	0.07%
Hypoport SE	374	70,723	0.07%
GRENKE AG	2,457	57,396	0.05%
Deutsche Beteiligungs AG	1,344	34,003	0.03%
Wuestenrot & Wuerttembergische AG	1,770	29,878	0.03%
		<b>16,472,234</b>	<b>15.48%</b>
<b>Health Care 12.78% (30 June 2021: 10.64%)</b>			
Bayer AG	92,239	5,231,796	4.92%
Merck KGaA	12,130	1,952,930	1.83%
Siemens Healthineers AG	25,981	1,259,819	1.18%
Fresenius SE & Co. KGaA	38,284	1,106,408	1.04%
QIAGEN NV	20,630	922,161	0.87%
Fresenius Medical Care AG & Co. KGaA	19,059	907,780	0.85%
Sartorius AG - Preference Shares	2,304	768,154	0.72%
Carl Zeiss Meditec AG	3,435	391,246	0.37%
Evotec SE	14,764	339,572	0.32%
Gerresheimer AG	2,951	182,962	0.17%
Synlab AG	7,310	121,419	0.11%
CompuGroup Medical SE & Co. KgaA	2,256	91,684	0.09%
Dermapharm Holding SE	1,594	75,715	0.07%
Sartorius AG	218	70,196	0.07%
MorphoSys AG	3,169	59,498	0.06%
STRATEC SE	682	59,470	0.06%
Draegerwerk AG & Co. KGaA - Preference Shares	786	39,025	0.04%
Draegerwerk AG & Co. KGaA	303	12,802	0.01%
		<b>13,592,637</b>	<b>12.78%</b>
<b>Industrials 15.63% (30 June 2021: 15.37%)</b>			
Siemens AG	70,805	6,874,457	6.46%
Deutsche Post AG	90,777	3,244,370	3.05%
Daimler Truck Holding AG	39,435	982,326	0.92%
Rheinmetall AG	4,066	895,740	0.84%
MTU Aero Engines AG	5,011	870,411	0.82%
HeidelbergCement AG	13,201	605,134	0.57%
GEA Group AG	15,545	511,275	0.48%
Knorr-Bremse AG	6,209	337,894	0.32%
KION Group AG	7,347	290,868	0.27%
thyssenkrupp AG	46,207	249,980	0.24%



## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	106,011,323	95,787,955
Cash	3	359,180	1,822,086
Receivables:			
Interest and Dividends		43,672	10,349
Capital Shares Issued		1,056,395	—
Margin Cash Due from Broker		52,347	38,835
<b>Total Current Assets</b>		<b>107,522,917</b>	<b>97,659,225</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	10,138	3,986
Bank Overdraft		1,001	545
Payables and Other Liabilities:			
Investments Purchased		1,110,660	1,404,905
Management Fees Payable		9,259	7,796
<b>Total Current Liabilities</b>		<b>1,131,058</b>	<b>1,417,232</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>106,391,859</b>	<b>96,241,993</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR Distributing</b>			
Net Assets	106,391,859	96,241,993	38,573,165
Number of Shares Outstanding	5,036,870	3,421,870	1,672,000
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>21.12</b>	<b>28.13</b>	<b>23.07</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		25	4
Dividend Income		4,991,241	2,286,502
Securities Lending Income		23,944	16,712
Net Gain/(Loss) on Financial Instruments		(32,130,436)	12,684,447
<b>Total Investment Income/(Loss)</b>		<b>(27,115,226)</b>	<b>14,987,665</b>
<b>Expenses</b>			
Management Fees	12	115,191	61,984
Transaction Fees and Commissions		7,395	7,124
<b>Total Expenses</b>		<b>122,586</b>	<b>69,108</b>
<b>Finance Costs</b>			
Interest Expense		7,250	3,855
Distributions	6	4,556,000	2,393,140
Income Equalisation		(191,995)	(220,487)
<b>Total Finance Costs</b>		<b>4,371,255</b>	<b>2,176,508</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(31,609,067)</b>	<b>12,742,049</b>
Taxation	5	(531,288)	(253,825)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(32,140,355)</b>	<b>12,488,224</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(32,140,355)	12,488,224
<b>Capital Transactions</b>			
Subscriptions		53,866,001	46,443,579
Redemptions		(11,575,780)	(1,262,975)
Total Capital Transactions		42,290,221	45,180,604
Total Increase/(Decrease) for the Year		10,149,866	57,668,828
<b>Net Assets</b>			
Beginning of Year		96,241,993	38,573,165
<b>End of Year</b>		<b>106,391,859</b>	<b>96,241,993</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard S&P 500 UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard S&P 500 UCITS ETF seeks to track the performance of the Standard & Poor's 500 Index, a widely recognised benchmark of US stock market performance that is composed of the stocks of large US companies.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global stock markets went through an especially challenging second half to finish the 12-month period in negative territory. Stocks in the United States held up a little better than those in Europe, the Asia-Pacific region and emerging markets.
- In this environment, the ETF's benchmark index returned -11.01% for the fiscal year.
- Only four of the index's 11 industry sectors posted positive results: energy, health care, utilities and consumer staples. Those sectors contributed most to the index's performance. Information technology, by far the largest sector in the index, detracted most from its return, followed by consumer discretionary, communication services and financials.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: S&P 500 Index<sup>1</sup>

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>2</sup>
USD Accumulating	-10.86%	—	11.22%
Benchmark	-11.01	—	10.99
Tracking Difference*	0.15		
USD Distributing	-10.86%	10.94%	12.55%
Benchmark	-11.01	10.71	12.29
Tracking Difference*	0.15		

Sources: Vanguard Global Advisers, LLC, and Standard and Poor's.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 The return of the S&P 500 UCITS ETF is adjusted by 15% for the withholding tax on dividends paid by US securities. The return of the S&P 500 Index is adjusted by 30%.

2 Since-inception returns: USD Accumulating, 14 May 2019.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Shares	Cost US Dollars (\$)		Shares	Proceeds US Dollars (\$)
<b>Purchases</b>					
Apple, Inc.	3,042,573	474,565,088			
Microsoft Corp.	1,493,786	439,311,783			
Amazon.com, Inc.	274,205	296,050,914			
Tesla, Inc.	229,374	191,360,817			
Alphabet, Inc. Class A	58,564	153,956,360			
Alphabet, Inc. Class C	54,646	144,635,942			
Meta Platforms, Inc. Class A	459,404	129,485,408			
Moderna, Inc.	392,915	121,644,995			
NVIDIA Corp.	490,718	116,439,228			
Berkshire Hathaway, Inc. Class B	364,700	110,219,071			
Johnson & Johnson	534,781	91,549,277			
UnitedHealth Group, Inc.	187,206	87,079,226			
JPMorgan Chase & Co.	586,950	85,926,132			
Visa, Inc. Class A	326,374	71,488,949			
Procter & Gamble Co.	477,756	71,395,250			
Home Depot, Inc.	205,643	69,168,205			
Exxon Mobil Corp.	847,313	61,780,058			
Mastercard, Inc. Class A	169,011	60,092,122			
Salesforce, Inc.	260,983	59,144,251			
Bank of America Corp.	1,417,765	58,863,480			
<b>Sales</b>					
Apple, Inc.			2,011,656	313,747,165	
Microsoft Corp.			901,560	265,252,123	
Amazon.com, Inc.			162,773	151,496,222	
Alphabet, Inc. Class C			36,842	98,677,731	
Meta Platforms, Inc. Class A			357,703	94,627,870	
Alphabet, Inc. Class A			35,228	93,288,619	
Berkshire Hathaway, Inc. Class B			289,853	85,960,650	
Tesla, Inc.			94,706	82,156,674	
NVIDIA Corp.			293,628	66,962,939	
JPMorgan Chase & Co.			418,946	61,031,869	
Johnson & Johnson			310,886	52,550,382	
UnitedHealth Group, Inc.			111,884	51,563,437	
Bank of America Corp.			1,227,882	51,274,765	
Visa, Inc. Class A			228,367	48,344,960	
Home Depot, Inc.			144,889	47,926,445	
Procter & Gamble Co.			318,793	47,347,905	
Mastercard, Inc. Class A			110,449	38,093,172	
Exxon Mobil Corp.			506,797	37,730,120	
Alexion Pharmaceuticals, Inc.			206,339	37,656,958	
Wells Fargo & Co.			768,778	36,459,992	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets				
<b>Transferable Securities 99.69% (30 June 2021: 99.58%)</b>											
<b>Equities 99.69% (30 June 2021: 99.58%)</b>											
<b>Communication Services 8.84% (30 June 2021: 11.10%)</b>											
Alphabet, Inc. Class A	299,105	651,827,562	2.03%	VF Corp.	323,689	14,297,343	0.04%				
Alphabet, Inc. Class C	279,731	611,897,576	1.90%	Darden Restaurants, Inc.	125,907	14,242,600	0.04%				
Meta Platforms, Inc. Class A	2,302,216	371,232,330	1.16%	Domino's Pizza, Inc.	36,522	14,232,989	0.04%				
Verizon Communications, Inc.	4,215,375	213,930,281	0.67%	Pool Corp.	40,065	14,072,030	0.04%				
Comcast Corp. Class A	4,489,239	176,157,738	0.55%	Best Buy Co., Inc.	203,630	13,274,640	0.04%				
Walt Disney Co.	1,828,937	172,651,653	0.54%	LKQ Corp.	260,132	12,769,880	0.04%				
AT&T, Inc.	7,189,140	150,684,374	0.47%	NVR, Inc.	3,094	12,388,809	0.04%				
T-Mobile US, Inc.	591,843	79,626,557	0.25%	Las Vegas Sands Corp.	344,315	11,565,541	0.04%				
Netflix, Inc.	446,163	78,020,524	0.24%	Hasbro, Inc.	132,633	10,859,990	0.03%				
Activision Blizzard, Inc.	784,734	61,099,389	0.19%	Advance Auto Parts, Inc.	60,571	10,484,234	0.03%				
Charter Communications, Inc.				MGM Resorts International	358,475	10,377,851	0.03%				
Class A	116,362	54,519,088	0.17%	PulteGroup, Inc.	240,413	9,527,567	0.03%				
Electronic Arts, Inc.	281,831	34,284,741	0.11%	Etsy, Inc.	126,475	9,259,235	0.03%				
Warner Bros Discovery, Inc.	2,225,242	29,862,748	0.09%	Whirlpool Corp.	56,646	8,772,766	0.03%				
Twitter, Inc.	765,732	28,630,719	0.09%	Caesars Entertainment, Inc.	213,638	8,182,335	0.03%				
Match Group, Inc.	287,235	20,017,407	0.06%	BorgWarner, Inc.	238,526	7,959,613	0.02%				
Take-Two Interactive Software, Inc.	158,158	19,379,100	0.06%	Royal Caribbean Cruises Ltd.	224,047	7,821,481	0.02%				
Paramount Global Class B	606,352	14,964,767	0.05%	Tapestry, Inc.	255,370	7,793,892	0.02%				
Omnicom Group, Inc.	205,274	13,057,479	0.04%	Newell Brands, Inc.	375,178	7,143,389	0.02%				
Live Nation Entertainment, Inc.	138,885	11,469,123	0.04%	Carnival Corp.	808,506	6,993,577	0.02%				
Interpublic Group of Cos, Inc.	391,450	10,776,619	0.03%	Bath & Body Works, Inc.	240,263	6,467,880	0.02%				
Lumen Technologies, Inc.	931,393	10,161,498	0.03%	Mohawk Industries, Inc.	51,925	6,443,373	0.02%				
Fox Corp. Class A	306,918	9,870,483	0.03%	Wynn Resorts Ltd.	105,101	5,988,655	0.02%				
News Corp. Class A	470,260	7,326,651	0.02%	Penn National Gaming, Inc.	165,214	5,025,810	0.02%				
DISH Network Corp. Class A	247,736	4,441,907	0.01%	Norwegian Cruise Line Holdings Ltd.	416,692	4,633,615	0.01%				
Fox Corp. Class B	147,360	4,376,592	0.01%	Ralph Lauren Corp. Class A	46,685	4,185,310	0.01%				
News Corp. Class B	40,666	646,183	0.00%	PVH Corp.	66,901	3,806,667	0.01%				
		<b>2,840,913,089</b>	<b>8.84%</b>			<b>3,375,185,181</b>	<b>10.51%</b>				
<b>Consumer Discretionary 10.51% (30 June 2021: 12.23%)</b>											
Amazon.com, Inc.	8,784,263	932,976,573	2.90%	<b>Consumer Staples 6.96% (30 June 2021: 5.83%)</b>							
Tesla, Inc.	842,402	567,290,355	1.77%	Procter & Gamble Co.	2,408,251	346,282,411	1.08%				
Home Depot, Inc.	1,037,263	284,490,123	0.89%	Coca-Cola Co.	3,915,889	246,348,577	0.77%				
McDonald's Corp.	742,473	183,301,734	0.57%	PepsiCo, Inc.	1,387,757	231,283,582	0.72%				
NIKE, Inc. Class B	1,273,180	130,118,996	0.41%	Costco Wholesale Corp.	444,851	213,208,187	0.66%				
Lowe's Cos, Inc.	663,561	115,904,200	0.36%	Walmart, Inc.	1,409,025	171,309,259	0.53%				
Starbucks Corp.	1,152,389	88,030,996	0.27%	Philip Morris International, Inc.	1,555,719	153,611,694	0.48%				
Booking Holdings, Inc.	40,800	71,358,792	0.22%	Mondelez International, Inc.							
TJX Cos, Inc.	1,179,199	65,858,264	0.21%	Class A	1,391,956	86,426,548	0.27%				
Target Corp.	464,076	65,541,454	0.20%	Altria Group, Inc.	1,817,710	75,925,747	0.24%				
Dollar General Corp.	229,519	56,333,143	0.18%	Colgate-Palmolive Co.	839,891	67,308,865	0.21%				
General Motors Co.	1,464,757	46,520,682	0.15%	Estee Lauder Cos, Inc. Class A	232,329	59,167,226	0.18%				
Ford Motor Co.	3,966,682	44,149,171	0.14%	General Mills, Inc.	607,055	45,802,300	0.14%				
AutoZone, Inc.	19,925	42,821,216	0.13%	Kimberly-Clark Corp.	338,672	45,771,521	0.14%				
O'Reilly Automotive, Inc.	65,981	41,684,157	0.13%	Archer-Daniels-Midland Co.	565,298	43,867,125	0.14%				
Marriott International, Inc.				Sysco Corp.	513,015	43,457,501	0.14%				
Class A	276,390	37,591,804	0.12%	Constellation Brands, Inc.							
Chipotle Mexican Grill, Inc.				Class A	163,025	37,994,606	0.12%				
Class A	28,109	36,745,771	0.11%	Monster Beverage Corp.	377,011	34,948,920	0.11%				
Dollar Tree, Inc.	226,689	35,329,481	0.11%	Hershey Co.	145,710	31,350,963	0.10%				
Yum! Brands, Inc.	286,685	32,541,614	0.10%	Kroger Co.	658,978	31,189,429	0.10%				
Hilton Worldwide Holdings, Inc.	278,254	31,008,626	0.10%	Kraft Heinz Co.	715,550	27,291,077	0.08%				
Ross Stores, Inc.	353,889	24,853,625	0.08%	Walgreens Boots Alliance, Inc.	716,791	27,166,379	0.08%				
Aptiv plc	270,448	24,088,803	0.08%	Keurig Dr Pepper, Inc.	745,058	26,367,602	0.08%				
eBay, Inc.	562,370	23,433,958	0.07%	Tyson Foods, Inc. Class A	293,065	25,221,174	0.08%				
Tractor Supply Co.	111,936	21,698,794	0.07%	Church & Dwight Co., Inc.	244,249	22,632,112	0.07%				
DR Horton, Inc.	323,365	21,403,529	0.07%	McCormick & Co., Inc.	252,355	21,008,554	0.07%				
Ulta Beauty, Inc.	52,466	20,224,594	0.06%	Kellogg Co.	253,263	18,067,782	0.06%				
Genuine Parts Co.	143,378	19,069,274	0.06%	Clorox Co.	124,491	17,550,741	0.05%				
Lennar Corp. Class A	257,678	18,184,336	0.06%	Conagra Brands, Inc.	480,353	16,447,287	0.05%				
Garmin Ltd.	151,392	14,874,264	0.05%	J M Smucker Co.	109,093	13,964,995	0.04%				
CarMax, Inc.	162,334	14,687,980	0.05%	Hormel Foods Corp.	287,063	13,595,304	0.04%				
Expedia Group, Inc.	152,882	14,497,800	0.05%	Brown-Forman Corp. Class B	182,805	12,825,599	0.04%				
				Lamb Weston Holdings, Inc.	145,547	10,400,789	0.03%				
				Molson Coors Beverage Co.							
				Class B	188,198	10,258,673	0.03%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Campbell Soup Co.	201,129	9,664,248	0.03%
		2,237,716,777	6.96%
<b>Energy 4.34% (30 June 2021: 2.84%)</b>			
Exxon Mobil Corp.	4,227,933	362,080,182	1.13%
Chevron Corp.	1,971,773	285,473,295	0.89%
ConocoPhillips	1,297,664	116,543,204	0.36%
EOG Resources, Inc.	588,449	64,988,308	0.20%
Occidental Petroleum Corp.	893,518	52,610,340	0.16%
Schlumberger NV	1,418,347	50,720,089	0.16%
Pioneer Natural Resources Co.	225,742	50,358,525	0.16%
Marathon Petroleum Corp.	542,763	44,620,546	0.14%
Valero Energy Corp.	409,281	43,498,385	0.14%
Phillips 66	482,623	39,570,260	0.12%
Williams Cos, Inc.	1,223,806	38,194,985	0.12%
Devon Energy Corp.	615,975	33,946,382	0.11%
Kinder Morgan, Inc.	1,965,219	32,937,071	0.10%
Hess Corp.	278,297	29,482,784	0.09%
Halliburton Co.	905,606	28,399,804	0.09%
Baker Hughes Co. Class A	938,562	27,096,285	0.08%
ONEOK, Inc.	450,508	25,003,194	0.08%
Coterra Energy, Inc.	812,864	20,963,763	0.06%
Diamondback Energy, Inc.	167,442	20,285,598	0.06%
Marathon Oil Corp.	710,661	15,975,659	0.05%
APA Corp.	339,766	11,857,833	0.04%
		1,394,606,492	4.34%
<b>Financials 10.81% (30 June 2021: 11.23%)</b>			
Berkshire Hathaway, Inc. Class B	1,815,712	495,725,690	1.54%
JPMorgan Chase & Co.	2,948,667	332,049,391	1.03%
Bank of America Corp.	7,117,311	221,561,891	0.69%
Wells Fargo & Co.	3,806,819	149,113,100	0.46%
S&P Global, Inc.	348,350	117,414,851	0.37%
Morgan Stanley	1,404,892	106,856,086	0.33%
Goldman Sachs Group, Inc.	345,003	102,472,791	0.32%
Charles Schwab Corp.	1,513,715	95,636,514	0.30%
Citigroup, Inc.	1,950,894	89,721,615	0.28%
BlackRock, Inc. Class A	142,958	87,067,140	0.27%
American Express Co.	612,123	84,852,490	0.26%
Chubb Ltd.	425,214	83,588,568	0.26%
Marsh & McLennan Cos, Inc.	503,589	78,182,192	0.24%
CME Group, Inc. Class A	360,948	73,886,056	0.23%
Progressive Corp.	586,693	68,214,795	0.21%
PNC Financial Services Group, Inc.	415,916	65,619,067	0.20%
Truist Financial Corp.	1,334,774	63,308,331	0.20%
US Bancorp	1,357,654	62,479,237	0.19%
Aon plc Class A	213,168	57,487,146	0.18%
Intercontinental Exchange, Inc.	559,405	52,606,446	0.16%
Moody's Corp.	161,619	43,955,519	0.14%
MetLife, Inc.	695,560	43,674,212	0.14%
Capital One Financial Corp.	394,962	41,151,091	0.13%
American International Group, Inc.	796,581	40,729,187	0.13%
Travelers Cos, Inc.	240,414	40,661,220	0.13%
Prudential Financial, Inc.	377,026	36,073,848	0.11%
Allstate Corp.	276,282	35,013,218	0.11%
Arthur J Gallagher & Co.	210,590	34,334,594	0.11%
MSCI, Inc. Class A	81,790	33,709,749	0.11%
Aflac, Inc.	596,213	32,988,465	0.10%
Bank of New York Mellon Corp.	743,711	31,020,186	0.10%
M&T Bank Corp.	180,896	28,833,013	0.09%
Discover Financial Services	282,294	26,699,367	0.08%
Ameriprise Financial, Inc.	110,109	26,170,707	0.08%
T Rowe Price Group, Inc.	228,745	25,987,719	0.08%
First Republic Bank	179,154	25,834,007	0.08%
SVB Financial Group	59,403	23,463,591	0.07%
Fifth Third Bancorp	686,139	23,054,270	0.07%
State Street Corp.	368,797	22,736,335	0.07%
Willis Towers Watson plc	112,031	22,113,799	0.07%
Hartford Financial Services Group, Inc.	330,885	21,649,806	0.07%
Northern Trust Corp.	210,133	20,273,632	0.06%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Nasdaq, Inc.	116,845	17,823,536	0.06%
Cincinnati Financial Corp.	149,087	17,738,371	0.06%
Citizens Financial Group, Inc.	495,043	17,668,085	0.06%
Regions Financial Corp.	932,647	17,487,131	0.05%
Raymond James Financial, Inc.	194,479	17,388,367	0.05%
Huntington Bancshares, Inc.	1,440,916	17,334,219	0.05%
KeyCorp	926,107	15,986,824	0.05%
Principal Financial Group, Inc.	237,720	15,877,319	0.05%
FactSet Research Systems, Inc.	37,880	14,567,512	0.05%
WR Berkley Corp.	209,260	14,284,088	0.04%
Synchrony Financial	504,750	13,941,195	0.04%
Brown & Brown, Inc.	233,762	13,637,675	0.04%
Cboe Global Markets, Inc.	106,856	12,095,031	0.04%
Loews Corp.	194,330	11,515,996	0.04%
Signature Bank	62,764	11,247,936	0.04%
Everest Re Group Ltd.	39,815	11,159,348	0.04%
Comerica, Inc.	132,199	9,700,763	0.03%
MarketAxess Holdings, Inc.	37,877	9,696,891	0.03%
Assurant, Inc.	54,624	9,441,758	0.03%
Globe Life, Inc.	90,934	8,863,337	0.03%
Zions Bancorp NA	153,854	7,831,169	0.02%
Lincoln National Corp.	160,566	7,509,672	0.02%
Franklin Resources, Inc.	283,680	6,612,581	0.02%
Invesco Ltd.	337,409	5,442,407	0.02%
		3,472,792,143	10.81%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	942,025	483,852,301	1.51%
Johnson & Johnson	2,642,043	468,989,053	1.46%
Pfizer, Inc.	5,632,607	295,317,585	0.92%
AbbVie, Inc.	1,773,751	271,667,703	0.85%
Eli Lilly & Co.	791,703	256,693,864	0.80%
Merck & Co., Inc.	2,538,227	231,410,156	0.72%
Thermo Fisher Scientific, Inc.	392,907	213,458,515	0.66%
Abbott Laboratories	1,757,773	190,982,036	0.59%
Danaher Corp.	649,282	164,605,973	0.51%
Bristol-Myers Squibb Co.	2,137,197	164,564,169	0.51%
Amgen, Inc.	536,300	130,481,790	0.41%
CVS Health Corp.	1,314,495	121,801,107	0.38%
Medtronic plc	1,348,241	121,004,630	0.38%
Elevance Health, Inc.	241,975	116,772,295	0.36%
Cigna Corp.	318,580	83,952,202	0.26%
Zoetis, Inc. Class A	473,297	81,355,021	0.25%
Gilead Sciences, Inc.	1,259,583	77,854,825	0.24%
Vertex Pharmaceuticals, Inc.	256,747	72,348,737	0.23%
Intuitive Surgical, Inc.	360,448	72,345,518	0.23%
Becton Dickinson & Co.	285,672	70,426,718	0.22%
Stryker Corp.	337,834	67,205,318	0.21%
Regeneron Pharmaceuticals, Inc.	108,451	64,108,640	0.20%
Humana, Inc.	127,012	59,450,507	0.19%
Edwards Lifesciences Corp.	624,600	59,393,214	0.19%
Boston Scientific Corp.	1,435,305	53,493,817	0.17%
Centene Corp.	587,326	49,693,653	0.16%
Moderna, Inc.	347,479	49,637,375	0.15%
McKesson Corp.	145,890	47,590,777	0.15%
iQVIA Holdings, Inc.	190,720	41,384,333	0.13%
HCA Healthcare, Inc.	228,494	38,400,702	0.12%
Agilent Technologies, Inc.	302,745	35,957,024	0.11%
Baxter International, Inc.	506,346	32,522,604	0.10%
ResMed, Inc.	146,567	30,724,840	0.10%
Biogen, Inc.	147,044	29,988,153	0.09%
IDEXX Laboratories, Inc.	84,827	29,751,374	0.09%
Dexcom, Inc.	394,262	29,384,347	0.09%
Illumina, Inc.	157,883	29,107,310	0.09%
Mettler-Toledo International, Inc.	22,666	26,038,021	0.08%
West Pharmaceutical Services, Inc.	74,081	22,399,872	0.07%
Zimmer Biomet Holdings, Inc.	211,592	22,229,855	0.07%
Laboratory Corp. of America Holdings	93,487	21,909,613	0.07%
AmerisourceBergen Corp. Class A	150,903	21,349,756	0.07%

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
STERIS plc	100,006	20,616,237	0.06%	Dover Corp.	143,182	17,370,840	0.05%
Waters Corp.	60,994	20,187,794	0.06%	Ingersoll Rand, Inc.	409,195	17,218,926	0.05%
Catalent, Inc.	178,992	19,204,052	0.06%	Expeditors International of Washington, Inc.	168,605	16,432,243	0.05%
PerkinElmer, Inc.	126,106	17,934,795	0.06%	Jacobs Engineering Group, Inc.	129,137	16,417,187	0.05%
Hologic, Inc.	251,404	17,422,297	0.05%	Stanley Black & Decker, Inc.	151,926	15,930,960	0.05%
Align Technology, Inc.	73,299	17,347,674	0.05%	Westinghouse Air Brake Technologies Corp.	184,079	15,109,204	0.05%
Molina Healthcare, Inc.	58,612	16,388,501	0.05%	Xylem, Inc.	179,523	14,035,108	0.04%
Quest Diagnostics, Inc.	117,078	15,569,032	0.05%	Leidos Holdings, Inc.	137,415	13,839,065	0.04%
Cooper Cos, Inc.	49,237	15,417,089	0.05%	IDEX Corp.	75,351	13,686,002	0.04%
Incyte Corp.	188,142	14,293,148	0.04%	Generac Holdings, Inc.	64,346	13,549,981	0.04%
Cardinal Health, Inc.	272,678	14,252,879	0.04%	JB Hunt Transport Services, Inc.	83,617	13,167,169	0.04%
Bio-Techne Corp.	39,569	13,716,198	0.04%	Textron, Inc.	214,584	13,104,645	0.04%
Viatris, Inc.	1,221,820	12,792,455	0.04%	CH Robinson Worldwide, Inc.	127,337	12,908,152	0.04%
Teleflex, Inc.	46,843	11,516,352	0.04%	Howmet Aerospace, Inc.	381,892	12,010,503	0.04%
ABIOMED, Inc.	45,462	11,252,300	0.04%	Masco Corp.	235,961	11,939,627	0.04%
Charles River Laboratories International, Inc.	50,609	10,828,808	0.03%	United Airlines Holdings, Inc.	333,015	11,795,391	0.04%
Henry Schein, Inc.	140,398	10,774,142	0.03%	Nordson Corp.	53,918	10,915,160	0.03%
Bio-Rad Laboratories, Inc. Class A	21,532	10,658,340	0.03%	Snap-on, Inc.	53,993	10,638,241	0.03%
Organon & Co.	254,208	8,579,520	0.03%	Allegion plc	89,615	8,773,308	0.03%
DENTSPLY SIRONA, Inc.	217,583	7,774,241	0.02%	Huntington Ingalls Industries, Inc.	40,044	8,722,384	0.03%
Universal Health Services, Inc. Class B	67,996	6,847,877	0.02%	American Airlines Group, Inc.	660,211	8,371,475	0.03%
DaVita, Inc.	62,667	5,010,853	0.02%	Nielsen Holdings plc	357,487	8,300,848	0.03%
	<b>4,849,989,887</b>		<b>15.10%</b>	Robert Half International, Inc.	110,798	8,297,662	0.03%
<b>Industrials 7.78% (30 June 2021: 8.51%)</b>				Rollins, Inc.	224,999	7,856,965	0.02%
Raytheon Technologies Corp.	1,492,953	143,487,713	0.45%	Fortune Brands Home & Security, Inc.	129,511	7,755,119	0.02%
United Parcel Service, Inc. Class B	737,207	134,569,766	0.42%	Pentair plc	165,236	7,562,852	0.02%
Union Pacific Corp.	630,619	134,498,420	0.42%	A O Smith Corp.	132,480	7,244,006	0.02%
Honeywell International, Inc.	683,492	118,797,745	0.37%	Alaska Air Group, Inc.	124,136	4,971,647	0.02%
Lockheed Martin Corp.	237,730	102,214,391	0.32%			<b>2,499,802,693</b>	<b>7.78%</b>
Caterpillar, Inc.	535,481	95,722,584	0.30%	<b>Information Technology 26.75% (30 June 2021: 27.31%)</b>			
Deere & Co.	280,153	83,897,419	0.26%	Apple, Inc.	15,436,995	2,110,545,956	6.57%
Boeing Co.	558,389	76,342,944	0.24%	Microsoft Corp.	7,508,677	1,928,453,514	6.00%
3M Co.	571,414	73,946,686	0.23%	NVIDIA Corp.	2,513,710	381,053,299	1.19%
General Electric Co.	1,105,088	70,360,953	0.22%	Visa, Inc. Class A	1,651,977	325,257,752	1.01%
Northrop Grumman Corp.	146,960	70,330,647	0.22%	Mastercard, Inc. Class A	862,057	271,961,742	0.85%
CSX Corp.	2,184,568	63,483,546	0.20%	Broadcom, Inc.	409,884	199,125,746	0.62%
Waste Management, Inc.	384,483	58,818,209	0.18%	Cisco Systems, Inc.	4,170,229	177,818,565	0.55%
FedEx Corp.	239,677	54,337,173	0.17%	Accenture plc Class A	635,713	176,505,714	0.55%
Norfolk Southern Corp.	238,964	54,314,128	0.17%	Adobe, Inc.	474,312	173,626,651	0.54%
Illinois Tool Works, Inc.	285,037	51,947,993	0.16%	Salesforce, Inc.	997,365	164,605,120	0.51%
General Dynamics Corp.	230,902	51,087,067	0.16%	Intel Corp.	4,104,686	153,556,303	0.48%
Eaton Corp. plc	400,465	50,454,585	0.16%	QUALCOMM, Inc.	1,124,502	143,643,885	0.45%
Emerson Electric Co.	596,270	47,427,316	0.15%	Texas Instruments, Inc.	925,517	142,205,687	0.44%
L3Harris Technologies, Inc.	193,734	46,825,508	0.15%	International Business Machines Corp.	902,677	127,448,966	0.40%
Johnson Controls International plc	699,162	33,475,877	0.10%	Advanced Micro Devices, Inc.	1,627,025	124,418,602	0.39%
Cintas Corp.	87,208	32,574,804	0.10%	Oracle Corp.	1,582,423	110,563,895	0.34%
Parker-Hannifin Corp.	128,459	31,607,337	0.10%	Intuit, Inc.	284,119	109,510,827	0.34%
Trane Technologies plc	234,477	30,451,528	0.09%	ServiceNow, Inc.	201,269	95,707,435	0.30%
Carrier Global Corp.	849,667	30,299,125	0.09%	Automatic Data Processing, Inc.	419,115	88,030,915	0.27%
Otis Worldwide Corp.	424,222	29,979,769	0.09%	PayPal Holdings, Inc.	1,162,470	81,186,905	0.25%
Fastenel Co.	580,196	28,963,384	0.09%	Applied Materials, Inc.	886,522	80,655,772	0.25%
PACCAR, Inc.	349,867	28,808,049	0.09%	Analog Devices, Inc.	525,119	76,714,635	0.24%
TransDigm Group, Inc.	52,010	27,912,207	0.09%	Micron Technology, Inc.	1,119,680	61,895,910	0.19%
Cummins, Inc.	142,542	27,586,153	0.09%	Lam Research Corp.	139,119	59,285,562	0.18%
Verisk Analytics, Inc. Class A	158,548	27,443,073	0.09%	Fidelity National Information Services, Inc.	613,129	56,205,535	0.18%
Republic Services, Inc. Class A	209,629	27,434,147	0.08%	Fiserv, Inc.	584,066	51,964,352	0.16%
AMETEK, Inc.	232,422	25,540,854	0.08%	KLA Corp.	150,023	47,869,339	0.15%
Old Dominion Freight Line, Inc.	91,917	23,556,489	0.07%	Synopsys, Inc.	153,315	46,561,765	0.14%
Copart, Inc.	213,145	23,160,336	0.07%	Roper Technologies, Inc.	106,302	41,952,084	0.13%
Rockwell Automation, Inc.	116,104	23,140,688	0.07%	Cadence Design Systems, Inc.	277,314	41,605,419	0.13%
Equifax, Inc.	123,527	22,578,265	0.07%	NXP Semiconductors NV	263,842	39,056,531	0.12%
Southwest Airlines Co.	591,051	21,348,762	0.07%	Amphenol Corp. Class A	600,633	38,668,753	0.12%
WW Grainger, Inc.	43,050	19,563,211	0.06%	Fortinet, Inc.	669,225	37,864,750	0.12%
Fortive Corp.	358,331	19,486,040	0.06%	Autodesk, Inc.	218,253	37,530,786	0.12%
Delta Air Lines, Inc.	638,223	18,489,320	0.06%	Paychex, Inc.	323,123	36,794,016	0.11%
Quanta Services, Inc.	143,820	18,026,399	0.06%	TE Connectivity Ltd.	323,430	36,596,105	0.11%
United Rentals, Inc.	72,403	17,587,413	0.05%				

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets		Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets	
Motorola Solutions, Inc.	168,842	35,389,283	0.11%	Celanese Corp. Class A	109,023	12,822,195	0.04%	
Cognizant Technology Solutions Corp. Class A	522,595	35,269,937	0.11%	Eastman Chemical Co.	130,556	11,720,012	0.04%	
HP, Inc.	1,060,107	34,750,307	0.11%	Westrock Co.	255,782	10,190,355	0.03%	
Microchip Technology, Inc.	555,908	32,287,137	0.10%	Sealed Air Corp.	147,367	8,506,023	0.03%	
Global Payments, Inc.	282,689	31,276,711	0.10%			831,874,733	2.59%	
Enphase Energy, Inc.	135,880	26,529,211	0.08%	<b>Real Estate 2.92% (30 June 2021: 2.57%)</b>				
Keysight Technologies, Inc.	183,864	25,345,652	0.08%	American Tower Corp. REIT	466,544	119,243,981	0.37%	
Corning, Inc.	763,384	24,054,230	0.07%	Prologis, Inc. REIT	743,470	87,469,245	0.27%	
ON Semiconductor Corp.	438,543	22,063,098	0.07%	Crown Castle International Corp. REIT	434,855	73,220,885	0.23%	
CDW Corp.	135,100	21,286,356	0.07%	Equinix, Inc. REIT	91,445	60,081,194	0.19%	
Arista Networks, Inc.	224,259	21,022,039	0.07%	Public Storage REIT	153,770	48,079,266	0.15%	
ANSYS, Inc.	87,298	20,889,538	0.07%	Realty Income Corp. REIT	604,989	41,296,549	0.13%	
Gartner, Inc.	80,513	19,470,459	0.06%	Welltower, Inc. REIT	456,334	37,579,105	0.12%	
Teledyne Technologies, Inc.	47,252	17,724,698	0.06%	Digital Realty Trust, Inc. REIT	286,642	37,214,731	0.12%	
Hewlett Packard Enterprise Co.	1,298,087	17,212,634	0.05%	SBA Communications Corp. REIT Class A	107,972	34,556,439	0.11%	
EPAM Systems, Inc.	57,632	16,988,761	0.05%	Simon Property Group, Inc. REIT	328,639	31,194,414	0.10%	
Monolithic Power Systems, Inc.	44,087	16,931,171	0.05%	VICI Properties, Inc. REIT	970,462	28,910,063	0.09%	
Broadridge Financial Solutions, Inc.	118,481	16,889,467	0.05%	AvalonBay Communities, Inc. REIT	141,238	27,435,481	0.09%	
FleetCor Technologies, Inc.	77,743	16,334,582	0.05%	Weyerhaeuser Co. REIT	748,904	24,803,700	0.08%	
VeriSign, Inc.	95,022	15,900,031	0.05%	Equity Residential REIT	342,461	24,732,533	0.08%	
Zebra Technologies Corp. Class A	52,290	15,370,645	0.05%	CBRE Group, Inc. Class A	328,849	24,206,575	0.08%	
SolarEdge Technologies, Inc.	55,646	15,229,197	0.05%	Extra Space Storage, Inc. REIT	133,851	22,770,732	0.07%	
Skyworks Solutions, Inc.	161,269	14,939,960	0.05%	Alexandria Real Estate Equities, Inc. REIT	149,946	21,746,668	0.07%	
Akamai Technologies, Inc.	162,094	14,804,045	0.05%	Duke Realty Corp. REIT	387,169	21,274,937	0.07%	
Trimble, Inc.	250,055	14,560,703	0.05%	Ventas, Inc. REIT	399,634	20,553,177	0.06%	
Teradyne, Inc.	162,596	14,560,472	0.05%	Mid-America Apartment Communities, Inc. REIT	115,253	20,131,242	0.06%	
NetApp, Inc.	221,916	14,477,800	0.05%	Essex Property Trust, Inc. REIT	65,266	17,067,712	0.05%	
Seagate Technology Holdings plc	197,777	14,129,189	0.04%	Camden Property Trust REIT	107,863	14,505,416	0.04%	
Western Digital Corp.	314,033	14,078,099	0.04%	Iron Mountain, Inc. REIT	294,762	14,351,962	0.04%	
Tyler Technologies, Inc.	41,787	13,893,342	0.04%	Healthpeak Properties, Inc. REIT	536,646	13,904,498	0.04%	
Paycom Software, Inc.	48,131	13,482,456	0.04%	UDR, Inc. REIT	298,437	13,740,039	0.04%	
Jack Henry & Associates, Inc.	73,380	13,209,868	0.04%	Boston Properties, Inc. REIT	141,849	12,621,724	0.04%	
NortonLifeLock, Inc.	579,899	12,734,582	0.04%	Kimco Realty Corp. REIT	616,481	12,187,829	0.04%	
Citrix Systems, Inc.	124,630	12,110,297	0.04%	Host Hotels & Resorts, Inc. REIT	714,144	11,197,778	0.03%	
PTC, Inc.	105,479	11,216,637	0.03%	Regency Centers Corp. REIT	156,528	9,283,676	0.03%	
Qorvo, Inc.	109,381	10,316,816	0.03%	Federal Realty OP LP REIT	70,454	6,745,266	0.02%	
Juniper Networks, Inc.	326,816	9,314,256	0.03%	Vornado Realty Trust REIT	157,326	4,497,950	0.01%	
F5, Inc.	60,578	9,270,857	0.03%			936,604,767	2.92%	
DXC Technology Co.	245,797	7,450,107	0.02%	<b>Materials 2.59% (30 June 2021: 2.59%)</b>				
Ceridian HCM Holding, Inc.	136,840	6,442,427	0.02%	Linde plc	504,926	145,181,373	0.45%	
		8,595,655,850	26.75%	Sherwin-Williams Co.	240,851	53,928,947	0.17%	
				Air Products & Chemicals, Inc.	222,885	53,599,385	0.17%	
				Newmont Corp.	798,058	47,620,121	0.15%	
				Freeport-McMoRan, Inc.	1,454,263	42,551,735	0.13%	
				Corteva, Inc.	726,530	39,334,334	0.12%	
				Ecolab, Inc.	249,506	38,364,043	0.12%	
				Dow, Inc.	730,142	37,682,629	0.12%	
				International Flavors & Fragrances, Inc.	256,863	30,597,521	0.09%	
				DuPont de Nemours, Inc.	509,848	28,337,352	0.09%	
				Nucor Corp.	266,988	27,876,217	0.09%	
				PPG Industries, Inc.	237,081	27,107,842	0.08%	
				Albemarle Corp.	118,063	24,672,806	0.08%	
				LyondellBasell Industries NV Class A	259,208	22,670,332	0.07%	
				Ball Corp.	323,069	22,217,455	0.07%	
				Vulcan Materials Co.	134,272	19,080,051	0.06%	
				Amcor plc	1,502,457	18,675,540	0.06%	
				Martin Marietta Materials, Inc.	62,323	18,649,535	0.06%	
				CF Industries Holdings, Inc.	209,408	17,952,548	0.05%	
				Mosaic Co.	363,458	17,166,121	0.05%	
				International Paper Co.	370,905	15,514,956	0.05%	
				FMC Corp.	125,853	13,467,530	0.04%	
				Avery Dennison Corp.	82,935	13,424,688	0.04%	
				Packaging Corp. of America	94,277	12,963,087	0.04%	

	Number of Shares	Fair Value US Dollars (\$)	% of Total Net Assets
Evergy, Inc.	228,058	14,880,784	0.05%
Alliant Energy Corp.	249,841	14,643,181	0.05%
AES Corp.	667,809	14,030,667	0.04%
NiSource, Inc.	407,222	12,008,977	0.04%
NRG Energy, Inc.	237,066	9,048,809	0.03%
Pinnacle West Capital Corp.	112,610	8,234,043	0.03%
		<b>993,973,087</b>	<b>3.09%</b>
<b>Total Equities</b>		<b>32,029,114,699</b>	<b>99.69%</b>
<b>Total Transferable Securities</b>		<b>32,029,114,699</b>	<b>99.69%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.01%) (30 June 2021: 0.00%)</b>				
<b>Futures (0.01%) (30 June 2021: 0.00%)</b>				
S&P 500 E-mini 16 September 2022	486	\$94,330,966	(2,246,116)	(0.01%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				
<b>Total Investments</b>			<b>32,026,868,583</b>	<b>99.68%</b>
		Fair Value US Dollars (\$)	% of Total Net Assets	
<b>Other Assets and Liabilities</b>				
<b>Net Assets</b>		<b>102,389,077</b>	<b>0.32%</b>	
		<b>32,129,257,660</b>	<b>100.00%</b>	
<b>Analysis of Total Current Assets</b>				
		US Dollars (\$)		% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing		32,029,114,699		99.15%
(b) Transferable securities dealt in on another regulated market		—		0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market		—		0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market		—		0.00%
(e) Total OTC Financial Derivative Instruments		—		0.00%
(f) Other Assets		276,041,630		0.85%
<b>Total Current Assets</b>		<b>32,305,156,329</b>		<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	32,029,114,699	33,357,215,901
Financial Derivative Instruments	3	—	1,490,670
Cash	3	75,529,554	130,536,160
Receivables:			
Interest and Dividends		21,773,983	16,650,099
Capital Shares Issued		172,153,502	150,692,794
Margin Cash Due from Broker		6,584,591	5,834,280
Other Receivables		—	17,394
<b>Total Current Assets</b>		<b>32,305,156,329</b>	<b>33,662,437,298</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	2,246,116	—
Payables and Other Liabilities:			
Capital Shares Redeemed		—	37,635,447
Investments Purchased		171,748,978	124,078,132
Management Fees Payable		1,903,575	1,864,077
<b>Total Current Liabilities</b>		<b>175,898,669</b>	<b>163,577,656</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>32,129,257,660</b>	<b>33,498,859,642</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating</b>			
Net Assets	4,465,173,510	3,193,631,382	345,983,425
Number of Shares Outstanding	64,025,169	40,819,945	6,208,976
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>69.74</b>	<b>78.24</b>	<b>55.72</b>
<b>USD Distributing</b>			
Net Assets	27,664,084,150	30,305,228,260	24,219,211,370
Number of Shares Outstanding	385,737,725	372,016,379	411,972,449
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>71.72</b>	<b>81.46</b>	<b>58.79</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		250,785	14,182
Dividend Income		528,506,265	453,861,691
Securities Lending Income		26,494	273,893
Net Gain/(Loss) on Financial Instruments		(4,448,696,634)	9,180,754,792
<b>Total Investment Income/(Loss)</b>		<b>(3,919,913,090)</b>	<b>9,634,904,558</b>
<b>Expenses</b>			
Management Fees	12	25,196,962	19,943,948
Transaction Fees and Commissions		289,208	312,241
<b>Total Expenses</b>		<b>25,486,170</b>	<b>20,256,189</b>
<b>Finance Costs</b>			
Interest Expense		2,553	376
Distributions	6	381,682,248	351,705,213
Income Equalisation		(606,592)	5,800,759
<b>Total Finance Costs</b>		<b>381,078,209</b>	<b>357,506,348</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(4,326,477,469)</b>	<b>9,257,142,021</b>
Taxation	5	(74,392,079)	(63,043,791)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(4,400,869,548)</b>	<b>9,194,098,230</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(4,400,869,548)	9,194,098,230
<b>Capital Transactions</b>			
Subscriptions		9,063,316,533	6,510,975,988
Redemptions		(6,032,048,967)	(6,771,409,371)
Total Capital Transactions		3,031,267,566	(260,433,383)
Total Increase/(Decrease) for the Year		(1,369,601,982)	8,933,664,847
<b>Net Assets</b>			
Beginning of Year		33,498,859,642	24,565,194,795
<b>End of Year</b>		<b>32,129,257,660</b>	<b>33,498,859,642</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard ESG Global Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard ESG Global Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index, a multi-currency universe index of investment-grade corporate fixed-rate bonds from both developed and emerging markets.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In this environment, the ETF's benchmark returned -12.43% for the fiscal year. The benchmark, the Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index, is constructed from the Bloomberg Global Aggregate Float Adjusted Corporate Index. The parent index is screened for certain environmental, social and corporate governance criteria by the sponsor, which is independent of Vanguard.
- The United States, the largest constituent in the index by far, underperformed on a relative basis, as did Sweden. Canada, Japan and Australia were among the countries that fared better than the index but still finished in negative territory.
- By sector, bonds issued by industrial companies and utilities declined more than those of financial institutions.
- By maturity, longer-dated bonds weighed the most on performance. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in US dollars.

**Benchmark: Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index**

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)	Ten Years or One Year Since Inception <sup>1</sup>
CHF-Hedged Accumulating	-14.00%	-11.51%
Benchmark	-13.82	-11.33
Tracking Difference*	-0.18	
CHF-Hedged Distributing	-13.87%	-11.39%
Benchmark	-13.82	-11.33
Tracking Difference*	-0.05	
EUR-Hedged Accumulating	-13.86%	-11.36%
Benchmark	-13.74	-11.23
Tracking Difference*	-0.12	
EUR-Hedged Distributing	-13.83%	-11.34%
Benchmark	-13.74	-11.23
Tracking Difference*	-0.09	
GBP-Hedged Accumulating	-13.04%	-10.55%
Benchmark	-12.91	-10.41
Tracking Difference*	-0.13	
GBP-Hedged Distributing	-13.03%	-10.54%
Benchmark	-12.91	-10.41
Tracking Difference*	-0.12	
USD-Hedged Accumulating	-12.54%	-10.10%
Benchmark	-12.43	-9.98
Tracking Difference*	-0.11	
USD-Hedged Distributing	-12.54%	-10.10%
Benchmark	-12.43	-9.98
Tracking Difference*	-0.11	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: 20 May 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Cost Principal	US Dollars (\$)		Proceeds Principal	US Dollars (\$)
<b>Purchases</b>					
United States Treasury Bond 4.50% 15/2/2036	\$283,000	371,816			
Banque Federative du Credit Mutuel SA 0.01% 7/3/2025	€300,000	338,676			
United States Treasury Note 1.50% 15/2/2025	\$340,000	335,092			
Banque Federative du Credit Mutuel SA 1.00% 23/5/2025	€300,000	328,981			
Banco Santander SA 0.10% 26/1/2025	€300,000	314,275			
United States Treasury Bond 2.38% 15/5/2051	\$279,000	311,848			
Credit Suisse AG 2.13% 31/5/2024	€300,000	311,816			
United States Treasury Note 1.25% 15/8/2031	\$315,000	308,324			
Annington Funding plc 3.18% 12/7/2029	£200,000	294,481			
United States Treasury Note 1.88% 15/2/2032	\$296,000	286,993			
Motability Operations Group plc 2.38% 14/3/2032	£200,000	260,587			
Nissan Motor Co., Ltd. 3.20% 17/9/2028	€200,000	253,036			
United States Treasury Bond 1.88% 15/2/2051	\$245,000	239,157			
Booking Holdings, Inc. 0.50% 8/3/2028	€220,000	234,494			
Bank of America Corp. 7.75% 14/5/2038	\$185,000	233,562			
Deutsche Bank AG 0.75% 17/2/2027	€200,000	232,779			
Oracle Corp. 1.65% 25/3/2026	\$255,000	229,739			
UBS Group AG 0.25% 3/11/2026	€200,000	224,440			
United States Treasury Note 0.63% 15/10/2024	\$225,000	223,296			
Merlin Properties Socimi SA 1.75% 26/5/2025	€200,000	222,592			
<b>Sales</b>					
United States Treasury Bond 4.50% 15/2/2036	\$266,000	343,347			
United States Treasury Note 1.50% 15/2/2025	\$340,000	328,637			
Banque Federative du Credit Mutuel SA 0.01% 7/3/2025	€300,000	320,609			
United States Treasury Bond 2.38% 15/5/2051	\$279,000	311,112			
United States Treasury Note 1.25% 15/8/2031	\$315,000	307,400			
United States Treasury Note 1.88% 15/2/2032	\$296,000	281,086			
United States Treasury Bond 1.88% 15/2/2051	\$272,000	266,251			
United States Treasury Note 0.63% 15/10/2024	\$225,000	223,191			
United States Treasury Note 1.63% 15/5/2031	\$210,000	215,464			
FCA Bank SpA 0.50% 18/9/2023	€200,000	212,373			
UBS Group AG 0.25% 3/11/2026	€200,000	198,122			
Bank of America Corp. 7.75% 14/5/2038	\$160,000	198,072			
Citigroup, Inc. 1.68% 15/5/2024	€185,000	185,328			
United States Treasury Bond 2.00% 15/8/2051	\$180,000	185,027			
JPMorgan Chase & Co. 3.88% 1/2/2024	\$180,000	184,225			
Gatwick Funding Ltd. 5.25% 23/1/2024	£120,000	178,950			
United States Treasury Note 0.38% 15/7/2024	\$175,000	174,645			
Motability Operations Group plc 3.75% 16/7/2026	£100,000	159,490			
United States Treasury Bond 1.88% 15/11/2051	\$185,000	157,899			
Prudential plc 6.13% 19/12/2031	£80,000	154,424			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.15% (30 June 2021: 98.85%)</b>					
<b>Fixed Income 98.15% (30 June 2021: 98.85%)</b>					
<b>Australia 1.28% (30 June 2021: 1.19%)</b>					
Westpac Banking Corp.	\$140,000	1.15%	3/6/2026	125,510	0.13%
Aurizon Network Pty Ltd. <sup>1</sup>	€100,000	3.13%	1/6/2026	104,921	0.11%
National Australia Bank Ltd.	€100,000	2.13%	24/5/2028	100,779	0.11%
Telstra Corp., Ltd.	€100,000	1.13%	14/4/2026	99,871	0.10%
Ausgrid Finance Pty Ltd.	€100,000	1.25%	30/7/2025	99,451	0.10%
Australia & New Zealand Banking Group Ltd.	€100,000	0.67%	5/5/2031	90,449	0.09%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.45%	28/3/2029	88,177	0.09%
Woolworths Group Ltd.	€100,000	0.38%	15/11/2028	84,736	0.09%
National Australia Bank Ltd.	AU(\$100,000)	2.90%	25/2/2027	63,736	0.07%
Westpac Banking Corp.	\$55,000	3.35%	8/3/2027	53,231	0.06%
Westpac Banking Corp.	\$65,000	2.67%	15/11/2035	52,161	0.05%
National Australia Bank Ltd.	€50,000	0.63%	10/11/2023	51,545	0.05%
National Australia Bank Ltd.	\$30,000	3.38%	14/1/2026	29,476	0.03%
Westpac Banking Corp.	\$25,000	3.30%	26/2/2024	24,929	0.03%
Westpac Banking Corp.	\$25,000	2.89%	4/2/2030	23,692	0.03%
National Australia Bank Ltd.	\$20,000	3.91%	9/6/2027	19,765	0.02%
Westpac Banking Corp.	\$25,000	2.96%	16/11/2040	18,122	0.02%
Westpac Banking Corp.	\$20,000	2.65%	16/1/2030	17,779	0.02%
Westpac Banking Corp.	\$15,000	4.42%	24/7/2039	13,436	0.01%
National Australia Bank Ltd.	CA(\$16,000)	3.52%	12/6/2030	11,789	0.01%
Ausgrid Finance Pty Ltd.	AU(\$20,000)	1.81%	5/2/2027	11,727	0.01%
Westpac Banking Corp.	\$10,000	4.32%	23/11/2031	9,631	0.01%
Westpac Banking Corp.	\$10,000	2.15%	3/6/2031	8,385	0.01%
Westpac Banking Corp.	\$11,000	3.13%	18/11/2041	8,093	0.01%
Westpac Banking Corp.	\$10,000	3.02%	18/11/2036	8,061	0.01%
Australia & New Zealand Banking Group Ltd.	\$5,000	3.70%	16/11/2025	4,983	0.01%
				1,224,435	1.28%
<b>Belgium 0.58% (30 June 2021: 0.58%)</b>					
KBC Group NV	€100,000	1.13%	25/1/2024	103,019	0.11%
Elia Transmission Belgium SA	€100,000	1.38%	14/1/2026	99,900	0.10%
Euroclear Investments SA	€100,000	1.13%	7/12/2026	99,253	0.10%
KBC Group NV	€100,000	0.13%	14/1/2029	87,083	0.09%
KBC Group NV	€100,000	0.63%	7/12/2031	86,898	0.09%
Belfius Bank SA	€100,000	1.25%	6/4/2034	82,255	0.09%
				558,408	0.58%
<b>Brazil 0.08% (30 June 2021: 0.21%)</b>					
Suzano Austria GmbH	\$90,000	3.75%	15/1/2031	72,693	0.08%
				72,693	0.08%
<b>Canada 5.12% (30 June 2021: 3.76%)</b>					
Toronto-Dominion Bank	\$150,000	0.75%	6/1/2026	134,073	0.14%
Royal Bank of Canada	\$145,000	0.88%	20/1/2026	130,010	0.14%
Royal Bank of Canada	£100,000	3.63%	14/6/2027	119,517	0.13%
Bank of Montreal	€100,000	2.75%	15/6/2027	103,001	0.11%
Royal Bank of Canada	€100,000	0.13%	23/7/2024	100,406	0.11%
Toronto-Dominion Bank	€100,000	1.95%	8/4/2030	94,758	0.10%
Bank of Nova Scotia	CA(\$103,000)	2.62%	2/12/2026	74,823	0.08%
Royal Bank of Canada	\$77,000	0.43%	19/1/2024	73,741	0.08%
Canadian Imperial Bank of Commerce	CA(\$84,000)	3.29%	15/1/2024	64,184	0.07%
Toronto-Dominion Bank	CA(\$83,000)	3.06%	26/1/2032	58,993	0.06%
Bank of Nova Scotia	\$65,000	1.35%	24/6/2026	58,269	0.06%
Bank of Montreal	\$60,000	0.63%	9/7/2024	56,448	0.06%
Toronto-Dominion Bank	CA(\$73,000)	2.85%	8/3/2024	55,389	0.06%
Toronto-Dominion Bank	CA(\$70,000)	3.23%	24/7/2024	53,578	0.06%
Bank of Montreal	\$55,000	0.45%	8/12/2023	52,771	0.06%
Canadian Imperial Bank of Commerce	CA(\$75,000)	1.96%	21/4/2031	51,963	0.05%
Bank of Nova Scotia	CA(\$70,000)	3.10%	2/2/2028	50,861	0.05%
Canadian Imperial Bank of Commerce	\$56,000	1.25%	22/6/2026	49,977	0.05%
Rogers Communications, Inc.	\$65,000	3.70%	15/11/2049	49,512	0.05%
Bank of Montreal	CA(\$65,000)	2.70%	11/9/2024	49,187	0.05%
Royal Bank of Canada	CA(\$60,000)	2.33%	5/12/2023	45,594	0.05%
Toronto-Dominion Bank	CA(\$57,000)	3.11%	22/4/2030	42,225	0.04%
Toronto-Dominion Bank	CA(\$54,000)	4.86%	4/3/2031	41,662	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Montreal	\$45,000	0.95%	22/1/2027	40,076	0.04%
Bank of Nova Scotia	\$40,000	0.70%	15/4/2024	37,921	0.04%
Bank of Montreal	\$40,000	2.65%	8/3/2027	37,101	0.04%
Royal Bank of Canada	CA(\$50,000	2.88%	23/12/2029	37,054	0.04%
Bank of Montreal	CA(\$50,000	2.70%	9/12/2026	36,426	0.04%
Royal Bank of Canada	CA(\$48,000	2.35%	2/7/2024	35,866	0.04%
Canadian Imperial Bank of Commerce	\$35,000	3.50%	13/9/2023	35,031	0.04%
Bank of Montreal	\$35,000	3.30%	5/2/2024	34,921	0.04%
Toronto-Dominion Bank	\$35,000	4.46%	8/6/2032	34,609	0.04%
Toronto-Dominion Bank	\$35,000	2.65%	12/6/2024	34,345	0.04%
Bank of Nova Scotia	\$36,000	0.65%	31/7/2024	33,767	0.04%
Toronto-Dominion Bank	\$35,000	1.15%	12/6/2025	32,322	0.03%
Bank of Montreal	CA(\$45,000	2.08%	17/6/2030	32,189	0.03%
Bank of Montreal	CA(\$45,000	1.76%	10/3/2026	31,710	0.03%
HSBC Bank Canada	CA(\$40,000	3.40%	24/3/2025	30,241	0.03%
Toronto-Dominion Bank	\$30,000	3.25%	11/3/2024	29,798	0.03%
Bell Telephone Co. of Canada or Bell Canada	CA(\$40,000	2.75%	29/1/2025	29,755	0.03%
TELUS Corp.	CA(\$40,000	3.63%	1/3/2028	29,186	0.03%
Bank of Nova Scotia	CA(\$42,000	1.85%	2/11/2026	29,099	0.03%
Royal Bank of Canada	\$31,000	0.75%	7/10/2024	28,924	0.03%
Royal Bank of Canada	CA(\$41,000	2.33%	28/1/2027	28,812	0.03%
Bank of Montreal	CA(\$38,000	3.65%	1/4/2027	28,187	0.03%
Royal Bank of Canada	CA(\$40,000	2.94%	3/5/2032	28,099	0.03%
Canadian Imperial Bank of Commerce	CA(\$40,000	1.10%	19/1/2026	27,555	0.03%
Bell Telephone Co. of Canada or Bell Canada	CA(\$35,000	4.70%	11/9/2023	27,317	0.03%
Canadian Imperial Bank of Commerce	CA(\$35,000	2.97%	11/7/2023	26,929	0.03%
National Bank of Canada	CA(\$36,000	2.58%	3/2/2025	26,659	0.03%
Canadian Imperial Bank of Commerce	CA(\$35,000	3.30%	26/5/2025	26,603	0.03%
Rogers Communications, Inc.	\$30,000	4.55%	15/3/2052	26,454	0.03%
Rogers Communications, Inc.	CA(\$38,000	3.25%	1/5/2029	26,405	0.03%
Bank of Nova Scotia	CA(\$40,000	1.40%	1/11/2027	26,232	0.03%
Thomson Reuters Corp.	CA(\$35,000	2.24%	14/5/2025	25,581	0.03%
Toronto-Dominion Bank	\$25,000	4.11%	8/6/2027	24,738	0.03%
Shaw Communications, Inc.	CA(\$35,000	3.30%	10/12/2029	23,964	0.03%
Federation des Caisses Desjardins du Quebec	CA(\$32,000	2.42%	4/10/2024	23,781	0.03%
Rogers Communications, Inc.	\$25,000	3.20%	15/3/2027	23,729	0.03%
Canadian Imperial Bank of Commerce	CA(\$30,000	4.95%	29/6/2027	23,423	0.02%
Toronto-Dominion Bank	\$26,000	3.20%	10/3/2032	23,194	0.02%
Bell Telephone Co. of Canada or Bell Canada	CA(\$35,000	3.00%	17/3/2031	23,167	0.02%
HSBC Bank Canada	CA(\$30,000	3.25%	15/9/2023	23,015	0.02%
Bank of Nova Scotia	\$25,000	4.59%	4/5/2037	22,985	0.02%
Bank of Montreal	\$28,000	3.09%	10/1/2037	22,902	0.02%
Royal Bank of Canada	CA(\$35,000	1.67%	28/1/2033	22,523	0.02%
Royal Bank of Canada	CA(\$30,000	3.37%	29/9/2025	22,500	0.02%
TELUS Corp.	\$25,000	3.40%	13/5/2032	22,470	0.02%
Toronto-Dominion Bank	CA(\$30,000	2.50%	2/12/2024	22,305	0.02%
Canadian Imperial Bank of Commerce	CA(\$30,000	2.75%	7/3/2025	22,243	0.02%
Toronto-Dominion Bank	\$25,000	1.25%	10/9/2026	22,192	0.02%
Rogers Communications, Inc.	CA(\$29,000	3.10%	15/4/2025	21,627	0.02%
Rogers Communications, Inc.	CA(\$30,000	4.25%	15/4/2032	21,370	0.02%
Royal Bank of Canada	\$20,000	4.65%	27/1/2026	20,213	0.02%
Saputo, Inc.	CA(\$29,000	2.24%	16/6/2027	19,839	0.02%
Bank of Nova Scotia	\$20,000	3.45%	11/4/2025	19,731	0.02%
Royal Bank of Canada	\$20,000	2.55%	16/7/2024	19,545	0.02%
Bank of Nova Scotia	CA(\$26,000	2.49%	23/9/2024	19,381	0.02%
Toronto-Dominion Bank	\$20,000	0.45%	11/9/2023	19,361	0.02%
Toronto-Dominion Bank	\$20,000	3.63%	15/9/2031	19,247	0.02%
Royal Bank of Canada	CA(\$25,000	3.30%	26/9/2023	19,199	0.02%
Toronto-Dominion Bank	CA(\$25,000	3.59%	14/9/2028	19,179	0.02%
Bank of Nova Scotia	CA(\$25,000	3.89%	18/1/2029	19,147	0.02%
Toronto-Dominion Bank	CA(\$27,000	1.13%	9/12/2025	18,725	0.02%
TELUS Corp.	CA(\$31,000	4.10%	5/4/2051	18,573	0.02%
Hydro One, Inc.	CA(\$25,000	2.77%	24/2/2026	18,563	0.02%
Bell Telephone Co. of Canada or Bell Canada	CA(\$25,000	3.80%	21/8/2028	18,325	0.02%
Bank of Nova Scotia	CA(\$25,000	2.16%	3/2/2025	18,322	0.02%
Rogers Communications, Inc.	\$20,000	3.80%	15/3/2032	18,316	0.02%
Bank of Montreal	CA(\$25,000	3.19%	1/3/2028	18,235	0.02%
Bank of Nova Scotia	\$20,000	1.95%	2/2/2027	18,078	0.02%
Royal Bank of Canada	\$20,000	1.15%	14/7/2026	17,850	0.02%
Rogers Communications, Inc.	\$20,000	4.50%	15/3/2042	17,801	0.02%
Honda Canada Finance, Inc.	CA(\$27,000	1.65%	25/2/2028	17,699	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toronto-Dominion Bank	CA(\$)23,000	1.91%	18/7/2023	17,496	0.02%
Royal Bank of Canada	CA(\$)22,000	4.93%	16/7/2025	17,470	0.02%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)25,000	4.75%	29/9/2044	17,267	0.02%
Federation des Caisses Desjardins du Quebec	CA(\$)25,000	1.99%	28/5/2031	17,248	0.02%
Magna International, Inc.	\$20,000	2.45%	15/6/2030	17,055	0.02%
Rio Tinto Alcan, Inc.	\$15,000	6.13%	15/12/2033	17,044	0.02%
Shaw Communications, Inc.	CA(\$)20,000	6.75%	9/11/2039	16,583	0.02%
Hydro One, Inc.	CA(\$)20,000	5.36%	20/5/2036	16,277	0.02%
Toronto-Dominion Bank	\$20,000	2.00%	10/9/2031	16,264	0.02%
Royal Bank of Canada	\$16,000	3.38%	14/4/2025	15,786	0.02%
Toronto-Dominion Bank	\$16,000	2.35%	8/3/2024	15,672	0.02%
Royal Bank of Canada	CA(\$)21,000	1.94%	1/5/2025	15,238	0.02%
Bank of Montreal	CA(\$)20,000	2.85%	6/3/2024	15,171	0.02%
Bank of Nova Scotia	CA(\$)20,000	2.29%	28/6/2024	15,042	0.02%
Bank of Nova Scotia	\$15,000	4.50%	16/12/2025	15,018	0.02%
Royal Bank of Canada	\$18,000	2.30%	3/11/2031	14,992	0.02%
Bank of Montreal	CA(\$)20,000	2.88%	17/9/2029	14,893	0.02%
Canadian Imperial Bank of Commerce	\$15,000	3.30%	7/4/2025	14,723	0.02%
Royal Bank of Canada	\$15,000	3.63%	4/5/2027	14,573	0.02%
Nutrien Ltd.	\$15,000	4.20%	1/4/2029	14,570	0.02%
Toronto-Dominion Bank	CA(\$)20,000	1.94%	13/3/2025	14,548	0.02%
Canadian Imperial Bank of Commerce	\$16,000	3.60%	7/4/2032	14,529	0.02%
Canadian Imperial Bank of Commerce	\$15,000	3.45%	7/4/2027	14,390	0.02%
National Bank of Canada	CA(\$)20,000	2.24%	4/11/2026	14,060	0.02%
Toronto-Dominion Bank	CA(\$)20,000	2.26%	7/1/2027	14,037	0.02%
Bank of Nova Scotia	\$14,000	3.40%	11/2/2024	13,956	0.02%
Choice Properties	CA(\$)20,000	3.53%	11/6/2029	13,931	0.01%
Bank of Montreal	CA(\$)20,000	1.55%	28/5/2026	13,880	0.01%
Allied Properties	CA(\$)20,000	1.73%	12/2/2026	13,839	0.01%
Royal Bank of Canada	CA(\$)20,000	2.14%	3/11/2031	13,737	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$)20,000	1.59%	10/9/2026	13,735	0.01%
Bank of Montreal	\$14,000	2.15%	8/3/2024	13,700	0.01%
Sun Life Financial, Inc.	CA(\$)20,000	2.80%	21/11/2033	13,600	0.01%
Canadian Western Bank	CA(\$)19,000	1.93%	16/4/2026	13,321	0.01%
Rogers Communications, Inc.	CA(\$)18,000	3.65%	31/3/2027	13,275	0.01%
Toronto-Dominion Bank	\$14,000	1.45%	10/1/2025	13,256	0.01%
Bank of Nova Scotia	\$14,000	1.45%	10/1/2025	13,230	0.01%
Greater Toronto Airports Authority	CA(\$)16,000	5.30%	25/2/2041	13,165	0.01%
Great-West Lifeco, Inc.	CA(\$)18,000	3.34%	28/2/2028	13,059	0.01%
Bank of Montreal	CA(\$)19,000	1.93%	22/7/2031	13,050	0.01%
TELUS Corp.	CA(\$)17,000	3.75%	17/1/2025	12,965	0.01%
Hydro One, Inc.	CA(\$)20,000	3.63%	25/6/2049	12,772	0.01%
407 International, Inc.	CA(\$)20,000	3.60%	21/5/2047	12,701	0.01%
Rogers Communications, Inc.	CA(\$)15,000	6.68%	4/11/2039	12,464	0.01%
Bank of Nova Scotia	\$15,000	2.45%	2/2/2032	12,456	0.01%
TELUS Corp.	CA(\$)16,000	3.35%	1/4/2024	12,231	0.01%
Sun Life Financial, Inc.	CA(\$)20,000	2.06%	1/10/2035	12,211	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)20,000	4.05%	17/3/2051	12,111	0.01%
Toronto-Dominion Bank	\$12,000	3.50%	19/7/2023	12,036	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$15,000	3.65%	15/8/2052	12,003	0.01%
Rogers Communications, Inc.	\$12,000	2.95%	15/3/2025	11,603	0.01%
National Bank of Canada	CA(\$)15,000	2.98%	4/3/2024	11,396	0.01%
Hydro One, Inc.	CA(\$)15,000	2.54%	5/4/2024	11,376	0.01%
Toronto-Dominion Bank	\$12,000	2.80%	10/3/2027	11,234	0.01%
Bank of Nova Scotia	CA(\$)15,000	2.84%	3/7/2029	11,203	0.01%
Royal Bank of Canada	CA(\$)15,000	2.61%	1/11/2024	11,194	0.01%
Greater Toronto Airports Authority	CA(\$)19,000	2.75%	17/10/2039	11,193	0.01%
Bank of Montreal	CA(\$)15,000	2.28%	29/7/2024	11,169	0.01%
Canadian Imperial Bank of Commerce	CA(\$)15,000	2.35%	28/8/2024	11,151	0.01%
Canadian Imperial Bank of Commerce	CA(\$)15,000	4.20%	7/4/2032	11,107	0.01%
Fairfax Financial Holdings Ltd.	CA(\$)15,000	4.25%	6/12/2027	11,018	0.01%
407 International, Inc.	CA(\$)20,000	2.84%	7/3/2050	10,828	0.01%
Bank of Montreal	\$11,000	0.40%	15/9/2023	10,643	0.01%
National Bank of Canada	CA(\$)15,000	1.57%	18/8/2026	10,623	0.01%
Sun Life Financial, Inc.	CA(\$)15,000	2.46%	18/11/2031	10,541	0.01%
Sun Life Financial, Inc.	CA(\$)15,000	2.58%	10/5/2032	10,499	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)16,000	2.50%	14/5/2030	10,410	0.01%
Bank of Nova Scotia	CA(\$)14,000	3.93%	3/5/2032	10,255	0.01%
Rogers Communications, Inc.	\$10,000	4.10%	1/10/2023	10,049	0.01%
Toronto-Dominion Bank	CA(\$)15,000	1.89%	8/3/2028	9,986	0.01%
Nutrien Ltd.	\$10,000	5.00%	1/4/2049	9,936	0.01%

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Bank of Montreal	\$10,000	3.70%	7/6/2025	9,910	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)15,000	4.45%	27/2/2047	9,860	0.01%
Bank of Nova Scotia	\$10,000	2.44%	11/3/2024	9,805	0.01%
TELUS Corp.	CA(\$)15,000	4.40%	1/4/2043	9,743	0.01%
Toronto-Dominion Bank	\$10,000	0.75%	12/6/2023	9,705	0.01%
Toronto-Dominion Bank	\$10,000	0.30%	2/6/2023	9,697	0.01%
Bank of Nova Scotia	\$10,000	0.40%	15/9/2023	9,660	0.01%
Royal Bank of Canada	\$10,000	3.88%	4/5/2032	9,514	0.01%
TELUS Corp.	\$10,000	4.60%	16/11/2048	9,325	0.01%
Toronto-Dominion Bank	CA(\$)14,000	1.90%	11/9/2028	9,198	0.01%
Bell Telephone Co. of Canada or Bell Canada	\$10,000	4.46%	1/4/2048	9,159	0.01%
Sun Life Financial, Inc.	CA(\$)12,000	3.05%	19/9/2028	9,147	0.01%
Toronto-Dominion Bank	\$9,000	1.90%	1/12/2022	8,975	0.01%
Bank of Nova Scotia	\$10,000	1.05%	2/3/2026	8,934	0.01%
Choice Properties	CA(\$)12,000	4.18%	8/3/2028	8,890	0.01%
Royal Bank of Canada	\$10,000	1.40%	2/11/2026	8,880	0.01%
Bank of Nova Scotia	\$10,000	1.30%	15/9/2026	8,874	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)13,000	1.65%	16/8/2027	8,699	0.01%
Waste Connections, Inc.	\$12,000	2.95%	15/1/2052	8,597	0.01%
Shaw Communications, Inc.	CA(\$)11,000	3.80%	2/11/2023	8,462	0.01%
HSBC Bank Canada	CA(\$)12,000	1.78%	20/5/2026	8,404	0.01%
Choice Properties	CA(\$)10,000	6.00%	24/6/2032	7,933	0.01%
Rogers Communications, Inc.	CA(\$)10,000	4.00%	13/3/2024	7,717	0.01%
Toronto-Dominion Bank	CA(\$)10,000	4.21%	1/6/2027	7,597	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)10,000	2.70%	27/2/2024	7,564	0.01%
TELUS Corp.	CA(\$)10,000	3.75%	10/3/2026	7,539	0.01%
Canadian Western Bank	CA(\$)10,000	2.60%	6/9/2024	7,448	0.01%
Nissan Canada, Inc.	CA(\$)10,000	1.63%	18/3/2024	7,349	0.01%
Toronto-Dominion Bank	CA(\$)10,000	2.67%	9/9/2025	7,349	0.01%
CI Financial Corp.	\$11,000	4.10%	15/6/2051	7,326	0.01%
RioCan	CA(\$)10,000	2.58%	12/2/2025	7,326	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$)10,000	2.86%	26/5/2030	7,307	0.01%
TELUS Corp.	CA(\$)10,000	2.75%	8/7/2026	7,228	0.01%
Rogers Communications, Inc.	CA(\$)10,000	3.75%	15/4/2029	7,211	0.01%
Fairfax Financial Holdings Ltd.	CA(\$)10,000	4.23%	14/6/2029	7,167	0.01%
TELUS Corp.	CA(\$)10,000	3.30%	2/5/2029	7,014	0.01%
AltaLink LP	CA(\$)10,000	3.99%	30/6/2042	6,990	0.01%
Rogers Communications, Inc.	CA(\$)10,000	5.25%	15/4/2052	6,972	0.01%
Hyundai Capital Canada, Inc.	CA(\$)10,000	2.01%	12/5/2026	6,962	0.01%
TELUS Corp.	CA(\$)10,000	3.15%	19/2/2030	6,833	0.01%
Fairfax Financial Holdings Ltd.	CA(\$)10,000	3.95%	3/3/2031	6,763	0.01%
Athene Global Funding	CA(\$)10,000	2.47%	9/6/2028	6,616	0.01%
Royal Bank of Canada	CA(\$)10,000	1.83%	31/7/2028	6,572	0.01%
Great-West Lifeco, Inc.	CA(\$)10,000	2.38%	14/5/2030	6,524	0.01%
Greater Toronto Airports Authority	CA(\$)10,000	3.26%	1/6/2037	6,495	0.01%
Cogeco Communications, Inc.	CA(\$)10,000	2.99%	22/9/2031	6,375	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$)8,000	4.41%	19/5/2027	6,115	0.01%
TELUS Corp.	CA(\$)10,000	3.95%	16/2/2050	5,854	0.01%
Canadian Imperial Bank of Commerce	\$6,000	0.50%	14/12/2023	5,748	0.01%
Aeroports de Montreal	CA(\$)10,000	3.03%	21/4/2050	5,630	0.01%
Canadian Imperial Bank of Commerce	CA(\$)7,000	2.01%	21/7/2030	4,977	0.01%
Toronto-Dominion Bank	\$5,000	3.77%	6/6/2025	4,972	0.01%
Bank of Nova Scotia	\$5,000	2.20%	3/2/2025	4,789	0.01%
Toronto-Dominion Bank	\$5,000	0.55%	4/3/2024	4,758	0.01%
Bank of Nova Scotia	\$5,000	1.30%	11/6/2025	4,642	0.01%
Royal Bank of Canada	\$5,000	1.15%	10/6/2025	4,626	0.01%
Bank of Nova Scotia	CA(\$)6,000	2.95%	8/3/2027	4,318	0.00%
Rogers Communications, Inc.	\$5,000	4.35%	1/5/2049	4,247	0.00%
Scotiabank Capital Trust	CA(\$)5,000	5.65%	31/12/2056	4,234	0.00%
Rogers Communications, Inc.	\$5,000	4.30%	15/2/2048	4,188	0.00%
Bank of Montreal	CA(\$)5,000	4.61%	10/9/2025	3,938	0.00%
Rogers Communications, Inc.	CA(\$)5,000	6.11%	25/8/2040	3,924	0.00%
Loblaw Cos Ltd.	CA(\$)5,000	4.86%	12/9/2023	3,906	0.00%
CI Financial Corp.	\$5,000	3.20%	17/12/2030	3,892	0.00%
AltaLink LP	CA(\$)5,000	3.67%	6/11/2023	3,870	0.00%
Dollarama, Inc.	CA(\$)5,000	3.55%	6/11/2023	3,846	0.00%
National Bank of Canada	CA(\$)5,000	2.55%	12/7/2024	3,745	0.00%
Sun Life Financial, Inc.	CA(\$)5,000	2.38%	13/8/2029	3,707	0.00%
Canadian Imperial Bank of Commerce	CA(\$)5,000	2.00%	17/4/2025	3,628	0.00%
Alectra, Inc.	CA(\$)5,000	2.49%	17/5/2027	3,599	0.00%
Hyundai Capital Canada, Inc.	CA(\$)5,000	3.20%	16/2/2027	3,573	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nissan Canada, Inc.	CA(\$5,000	2.10%	22/9/2025	3,536	0.00%
Canadian Imperial Bank of Commerce	CA(\$5,000	1.70%	15/7/2026	3,469	0.00%
National Bank of Canada	CA(\$5,000	1.53%	15/6/2026	3,459	0.00%
RioCan	CA(\$5,000	1.97%	15/6/2026	3,454	0.00%
Greater Toronto Airports Authority	CA(\$5,000	1.54%	3/5/2028	3,332	0.00%
CGI, Inc.	CA(\$5,000	2.10%	18/9/2028	3,318	0.00%
407 International, Inc.	CA(\$5,000	3.83%	11/5/2046	3,316	0.00%
Canadian Western Bank	CA(\$5,000	1.82%	16/12/2027	3,302	0.00%
407 International, Inc.	CA(\$5,000	3.65%	8/9/2044	3,235	0.00%
TELUS Corp.	CA(\$5,000	2.85%	13/11/2031	3,207	0.00%
407 International, Inc.	CA(\$5,000	3.67%	8/3/2049	3,194	0.00%
Allied Properties	CA(\$5,000	3.10%	6/2/2032	3,098	0.00%
TELUS Corp.	CA(\$5,000	2.05%	7/10/2030	3,076	0.00%
NAV Canada	CA(\$5,000	2.92%	29/9/2051	2,817	0.00%
Great-West Lifeco, Inc.	CA(\$5,000	2.98%	8/7/2050	2,645	0.00%
Hydro One, Inc.	CA(\$5,000	2.71%	28/2/2050	2,642	0.00%
				4,891,058	5.12%
<b>China 0.23% (30 June 2021: 0.00%)</b>					
Alibaba Group Holding Ltd.	\$200,000	3.15%	9/2/2051	136,846	0.14%
Prosus NV	€100,000	1.54%	3/8/2028	82,793	0.09%
				219,639	0.23%
<b>Denmark 0.62% (30 June 2021: 0.83%)</b>					
AP Moller-Maersk A/S	€100,000	1.75%	16/3/2026	102,162	0.11%
Danske Bank A/S	€100,000	0.01%	10/11/2024	101,905	0.11%
Novo Nordisk Finance Netherlands BV	€100,000	1.13%	30/9/2027	99,079	0.10%
Danske Bank A/S	€100,000	1.38%	12/2/2030	96,507	0.10%
Sydbank A/S	€100,000	0.50%	10/11/2026	95,758	0.10%
Nykredit Realkredit A.S.	€100,000	0.25%	13/1/2026	94,479	0.10%
				589,890	0.62%
<b>Finland 0.30% (30 June 2021: 0.58%)</b>					
Nordea Bank Abp	€100,000	1.13%	16/2/2027	96,218	0.10%
Sampo OYJ	€100,000	3.38%	23/5/2049	95,039	0.10%
OP Corporate Bank plc	€100,000	0.63%	27/7/2027	91,544	0.10%
				282,801	0.30%
<b>France 6.53% (30 June 2021: 7.54%)</b>					
Banque Federative du Credit Mutuel SA	€300,000	1.00%	23/5/2025	302,483	0.32%
BNP Paribas SA	€200,000	2.75%	25/7/2028	201,189	0.21%
BNP Paribas SA	€200,000	0.50%	15/7/2025	200,489	0.21%
Credit Agricole SA	€200,000	0.50%	21/9/2029	173,197	0.18%
Credit Agricole SA	£100,000	7.38%	18/12/2023	126,138	0.13%
BNP Paribas SA	£100,000	1.88%	14/12/2027	107,438	0.11%
Orange SA	€100,000	5.25%	Perpetual	105,311	0.11%
Credit Mutuel Arkea SA	€100,000	0.88%	5/10/2023	103,448	0.11%
AXA SA	€100,000	3.94%	Perpetual	102,843	0.11%
Kering SA	€100,000	1.25%	5/5/2025	102,725	0.11%
CNP Assurances	€100,000	4.00%	Perpetual	102,487	0.11%
Cie de Saint-Gobain	€100,000	2.38%	4/10/2027	102,466	0.11%
Cie de Saint-Gobain	€100,000	0.63%	15/3/2024	102,425	0.11%
Sanofi	€100,000	0.88%	6/4/2025	102,228	0.11%
BNP Paribas SA	€100,000	1.63%	23/2/2026	101,893	0.11%
Carrefour SA	€100,000	0.75%	26/4/2024	101,882	0.11%
Banque Federative du Credit Mutuel SA	€100,000	3.88%	16/6/2032	101,326	0.11%
Credit Agricole SA	€100,000	1.38%	13/3/2025	101,095	0.11%
BPCE SA	€100,000	0.63%	28/4/2025	99,747	0.10%
Klepierre SA	€100,000	1.88%	19/2/2026	99,498	0.10%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	4/6/2026	99,056	0.10%
AXA SA	€100,000	4.25%	10/3/2043	98,796	0.10%
MMS USA Holdings, Inc.	€100,000	0.63%	13/6/2025	98,451	0.10%
ICADE	€100,000	1.13%	17/11/2025	97,355	0.10%
Orange SA	€100,000	1.38%	20/3/2028	97,250	0.10%
Capgemini SE	€100,000	2.38%	15/4/2032	95,940	0.10%
ICADE	€100,000	1.50%	13/9/2027	95,168	0.10%
Orange SA	€100,000	0.00%	29/6/2026	94,981	0.10%
BPCE SA	€100,000	1.63%	2/3/2029	94,279	0.10%
EssilorLuxottica SA	€100,000	0.50%	5/6/2028	93,700	0.10%
BPCE SA	€100,000	0.50%	15/9/2027	92,944	0.10%
APRR SA	€100,000	1.63%	13/1/2032	92,648	0.10%
MMS USA Holdings, Inc.	€100,000	1.25%	13/6/2028	92,515	0.10%
Societe Generale SA	€100,000	0.75%	25/1/2027	92,396	0.10%
BPCE SA	€100,000	0.50%	14/1/2028	91,677	0.10%
BNP Paribas SA	€100,000	1.13%	17/4/2029	90,992	0.10%

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Credit Agricole SA	€100,000	1.00%	3/7/2029	90,955	0.09%
Banque Federative du Credit Mutuel SA	€100,000	0.63%	19/11/2027	90,682	0.09%
Gecina SA	€100,000	1.00%	30/1/2029	90,631	0.09%
Sodexo SA	€100,000	1.00%	27/4/2029	90,305	0.09%
BNP Paribas SA	€100,000	1.13%	15/1/2032	89,367	0.09%
Banque Federative du Credit Mutuel SA	€100,000	1.88%	18/6/2029	88,242	0.09%
EssilorLuxottica SA	€100,000	0.75%	27/11/2031	88,047	0.09%
Sanofi	€100,000	1.25%	21/3/2034	87,981	0.09%
Cie Financiere et Industrielle des Autoroutes SA	€100,000	1.00%	19/5/2031	87,860	0.09%
Arkema SA	€100,000	0.75%	3/12/2029	86,751	0.09%
Banque Federative du Credit Mutuel SA	€100,000	0.25%	19/7/2028	86,185	0.09%
Danone SA	€100,000	1.00%	Perpetual	86,170	0.09%
Societe Generale SA	€100,000	0.50%	12/6/2029	86,136	0.09%
BNP Paribas SA	€80,000	2.88%	26/9/2023	85,196	0.09%
Air Liquide Finance SA	€100,000	0.38%	27/5/2031	85,006	0.09%
Unibail-Rodamco-Westfield SE	€100,000	1.38%	15/4/2030	81,204	0.08%
Credit Mutuel Arkea SA	€100,000	0.88%	25/10/2031	81,161	0.08%
Covivio	€100,000	1.13%	17/9/2031	80,815	0.08%
Credit Agricole Assurances SA	€100,000	1.50%	6/10/2031	78,963	0.08%
Orange SA	€100,000	0.75%	29/6/2034	78,193	0.08%
Orange SA	€50,000	8.13%	28/1/2033	74,056	0.08%
Unibail-Rodamco-Westfield SE	€100,000	1.38%	25/5/2033	71,016	0.07%
Orange SA	£50,000	5.38%	22/11/2050	70,603	0.07%
Orange SA <sup>1</sup>	\$50,000	9.00%	1/3/2031	64,528	0.07%
AXA SA	£50,000	6.69%	Perpetual	62,966	0.07%
Orange SA	\$25,000	5.38%	13/1/2042	25,801	0.03%
BNP Paribas SA	\$25,000	4.25%	15/10/2024	24,930	0.03%
BPCE SA	\$25,000	4.00%	15/4/2024	24,926	0.03%
AXA SA	\$20,000	8.60%	15/12/2030	23,687	0.02%
Sanofi	\$15,000	3.63%	19/6/2028	14,794	0.02%
BNP Paribas SA	CA(\$)15,000	2.54%	13/7/2029	9,907	0.01%
				6,245,520	6.53%

**Germany 4.38% (30 June 2021: 5.35%)**

Deutsche Bank AG	€200,000	0.75%	17/2/2027	184,966	0.19%
Vonovia SE	€200,000	0.63%	14/12/2029	160,769	0.17%
Mercedes-Benz International Finance BV	€143,000	1.63%	22/8/2023	149,793	0.16%
Siemens Financieringsmaatschappij NV	£100,000	2.75%	10/9/2025	120,305	0.13%
Siemens Financieringsmaatschappij NV	€120,000	1.38%	6/9/2030	115,091	0.12%
Hannover Finance Luxembourg SA	€100,000	5.00%	30/6/2043	107,680	0.11%
Volkswagen Bank GmbH	€100,000	1.88%	31/1/2024	103,910	0.11%
Fresenius Finance Ireland plc	€100,000	1.50%	30/1/2024	103,668	0.11%
Volkswagen Financial Services AG	€100,000	3.38%	6/4/2028	102,736	0.11%
BMW Finance NV	€100,000	1.00%	14/11/2024	102,417	0.11%
Commerzbank AG	€100,000	3.00%	14/9/2027	102,048	0.11%
Volkswagen Bank GmbH	€100,000	2.50%	31/7/2026	101,261	0.11%
Vonovia Finance BV	€100,000	1.25%	6/12/2024	100,126	0.10%
Allianz SE	€100,000	4.25%	5/7/2052	100,124	0.10%
Mercedes-Benz International Finance BV	€100,000	1.00%	11/11/2025	100,092	0.10%
Deutsche Bank AG	€100,000	1.00%	19/11/2025	98,637	0.10%
Merck KGaA	€100,000	1.63%	25/6/2079	97,946	0.10%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	€100,000	3.25%	26/5/2049	97,222	0.10%
Deutsche Boerse AG	€100,000	0.00%	22/2/2026	97,187	0.10%
SAP SE	€100,000	1.63%	10/3/2031	95,914	0.10%
Deutsche Telekom AG	€100,000	1.75%	25/3/2031	95,891	0.10%
Hamburg Commercial Bank AG	€100,000	0.38%	9/3/2026	94,226	0.10%
Deutsche Bank AG	\$105,000	2.13%	24/11/2026	93,334	0.10%
LEG Immobilien SE	€100,000	0.38%	17/1/2026	92,639	0.10%
Grand City Properties SA	€100,000	1.38%	3/8/2026	92,511	0.10%
Fresenius Finance Ireland plc	€100,000	0.50%	1/10/2028	85,545	0.09%
Deutsche Telekom International Finance BV	\$68,000	8.75%	15/6/2030	84,004	0.09%
Aroundtown SA	€100,000	1.63%	31/1/2028	83,970	0.09%
Deutsche Bank AG	\$85,000	0.90%	28/5/2024	79,688	0.08%
Eurogrid GmbH	€100,000	0.74%	21/4/2033	77,591	0.08%
HeidelbergCement Finance Luxembourg SA	€70,000	1.50%	14/6/2027	66,492	0.07%
BMW Finance NV	€70,000	0.38%	24/9/2027	65,949	0.07%
Vonovia Finance BV	€100,000	1.63%	7/10/2039	61,162	0.06%
Deutsche Telekom AG	£50,000	3.13%	6/2/2034	54,499	0.06%
BMW Finance NV	€50,000	0.50%	22/2/2025	50,443	0.05%
Deutsche Post AG	€50,000	0.38%	20/5/2026	49,252	0.05%
Mercedes-Benz Group AG	€50,000	1.50%	3/7/2029	47,685	0.05%
Mercedes-Benz Group AG	€50,000	1.13%	6/11/2031	43,083	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Siemens Financieringsmaatschappij NV <sup>1</sup>	€40,000	0.30%	28/2/2024	41,201	0.04%
Mercedes-Benz Group AG <sup>1</sup>	€50,000	0.75%	11/3/2033	39,738	0.04%
Siemens Financieringsmaatschappij NV	€40,000	1.00%	6/9/2027	39,079	0.04%
BMW Finance NV	€50,000	0.20%	11/1/2033	39,052	0.04%
Daimler Finance North America LLC	\$30,000	8.50%	18/1/2031	37,956	0.04%
Deutsche Bank AG	\$35,000	2.22%	18/9/2024	33,823	0.04%
Deutsche Bank AG	\$40,000	3.04%	28/5/2032	31,657	0.03%
HeidelbergCement Finance Luxembourg SA	€30,000	2.50%	9/10/2024	31,219	0.03%
Evonik Industries AG	€30,000	0.75%	7/9/2028	26,795	0.03%
Deutsche Telekom AG	€38,000	1.75%	9/12/2049	26,720	0.03%
LANXESS AG	€30,000	0.00%	8/9/2027	26,591	0.03%
Mercedes-Benz Group AG	€30,000	2.13%	3/7/2037	25,802	0.03%
Siemens Financieringsmaatschappij NV	€29,000	1.75%	28/2/2039	24,123	0.03%
Deutsche Telekom AG	€25,000	2.25%	29/3/2039	21,990	0.02%
Deutsche Bank AG	€20,000	1.13%	30/8/2023	20,807	0.02%
Deutsche Telekom International Finance BV	€20,000	0.88%	30/1/2024	20,720	0.02%
Commerzbank AG	€20,000	0.38%	1/9/2027	18,397	0.02%
Deutsche Bank AG	\$20,000	2.55%	7/1/2028	17,303	0.02%
Covestro AG	€20,000	1.38%	12/6/2030	16,708	0.02%
Deutsche Bank AG	\$15,000	3.70%	30/5/2024	14,761	0.02%
VW Credit Canada, Inc.	CA(\$)20,000	2.05%	10/12/2024	14,625	0.02%
Deutsche Bank AG	\$15,000	3.96%	26/11/2025	14,531	0.02%
VW Credit Canada, Inc.	CA(\$)19,000	2.85%	26/9/2024	14,212	0.01%
Bundesrepublik Deutschland Bundesanleihe	€15,000	0.00%	15/5/2036	12,621	0.01%
Siemens Financieringsmaatschappij NV	€10,000	0.50%	5/9/2034	7,750	0.01%
VW Credit Canada, Inc.	CA(\$)5,000	1.20%	25/9/2023	3,736	0.00%
Daimler Canada Finance, Inc.	CA(\$)5,000	1.65%	22/9/2025	3,546	0.00%
VW Credit Canada, Inc.	CA(\$)5,000	1.50%	23/9/2025	3,521	0.00%
Bundesrepublik Deutschland Bundesanleihe	€119	0.00%	15/8/2050	79	0.00%
				4,188,919	4.38%
<b>Ireland 1.16% (30 June 2021: 0.69%)</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$165,000	1.15%	29/10/2023	157,494	0.16%
CRH SMW Finance DAC	€100,000	1.25%	5/11/2026	97,953	0.10%
Linde plc	€100,000	1.00%	31/3/2027	97,856	0.10%
AIB Group plc	€100,000	2.25%	4/4/2028	96,242	0.10%
Dell Bank International DAC	€100,000	0.50%	27/10/2026	94,900	0.10%
Smurfit Kappa Treasury ULC	€100,000	1.50%	15/9/2027	93,230	0.10%
Ryanair DAC	€100,000	0.88%	25/5/2026	92,976	0.10%
DXC Capital Funding DAC	€100,000	0.45%	15/9/2027	87,713	0.09%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$67,000	3.85%	29/10/2041	48,192	0.05%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$40,000	1.75%	29/10/2024	37,036	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$40,000	3.00%	29/10/2028	33,651	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$40,000	3.40%	29/10/2033	31,551	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$35,000	2.45%	29/10/2026	30,469	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$30,000	3.30%	30/1/2032	23,907	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$25,000	1.75%	30/1/2026	21,798	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$20,000	2.88%	14/8/2024	19,148	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$20,000	1.65%	29/10/2024	18,489	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$10,000	4.88%	16/1/2024	9,979	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$5,000	6.50%	15/7/2025	5,111	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$5,000	3.50%	15/1/2025	4,792	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	\$5,000	3.65%	21/7/2027	4,526	0.00%
				1,107,013	1.16%
<b>Italy 0.48% (30 June 2021: 1.35%)</b>					
Assicurazioni Generali SpA	€100,000	4.60%	Perpetual	100,852	0.10%
Intesa Sanpaolo SpA	€100,000	1.00%	19/11/2026	93,985	0.10%
Intesa Sanpaolo SpA	€100,000	1.75%	20/3/2028	93,491	0.10%
ASTM SpA	€100,000	1.00%	25/11/2026	91,922	0.10%
UniCredit SpA	€100,000	1.63%	18/1/2032	80,260	0.08%
				460,510	0.48%
<b>Japan 2.86% (30 June 2021: 2.03%)</b>					
Mitsubishi UFJ Financial Group, Inc.	€200,000	3.56%	15/6/2032	208,915	0.22%
Japan Government Bond	¥18,100,000	1.60%	20/12/2033	150,847	0.16%
Mitsubishi UFJ Financial Group, Inc.	\$130,000	1.41%	17/7/2025	119,528	0.13%
Japan Government Bond	¥15,000,000	0.10%	20/9/2024	110,819	0.12%
Mitsubishi UFJ Financial Group, Inc.	\$115,000	2.19%	25/2/2025	109,245	0.11%
Mizuho Financial Group, Inc.	€100,000	1.02%	11/10/2023	103,521	0.11%
Nissan Motor Co., Ltd.	€100,000	3.20%	17/9/2028	93,000	0.10%
Japan Government Bond	¥12,000,000	0.01%	1/11/2023	88,441	0.09%
Mizuho Financial Group, Inc.	€100,000	2.10%	8/4/2032	88,042	0.09%
Takeda Pharmaceutical Co., Ltd.	\$110,000	3.03%	9/7/2040	84,621	0.09%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Takeda Pharmaceutical Co., Ltd.	€100,000	2.00%	9/7/2040	79,150	0.08%
East Japan Railway Co.	€100,000	0.77%	15/9/2034	78,753	0.08%
Sumitomo Mitsui Financial Group, Inc.	\$65,000	3.78%	9/3/2026	63,832	0.07%
Sumitomo Mitsui Financial Group, Inc.	\$60,000	2.70%	16/7/2024	58,445	0.06%
Mizuho Financial Group, Inc.	\$65,000	1.55%	9/7/2027	57,153	0.06%
Mizuho Financial Group, Inc.	¥7,000,000	0.65%	26/1/2027	51,324	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$50,000	3.76%	26/7/2023	49,953	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$62,000	2.14%	23/9/2030	49,687	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$55,000	0.95%	12/1/2026	49,022	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$50,000	4.05%	11/9/2028	48,213	0.05%
Takeda Pharmaceutical Co., Ltd.	\$55,000	2.05%	31/3/2030	46,001	0.05%
Mitsubishi UFJ Financial Group, Inc.	\$55,000	2.05%	17/7/2030	44,899	0.05%
Sumitomo Mitsui Financial Group, Inc.	\$45,000	3.54%	17/1/2028	42,624	0.04%
Sumitomo Mitsui Financial Group, Inc.	\$45,000	1.40%	17/9/2026	39,804	0.04%
Mitsubishi UFJ Financial Group, Inc.	\$40,000	3.41%	7/3/2024	39,713	0.04%
Japan Government Bond	¥5,000,000	0.01%	20/9/2026	36,835	0.04%
Nomura Holdings, Inc.	\$40,000	3.10%	16/1/2030	34,034	0.04%
Nomura Holdings, Inc.	\$40,000	2.17%	14/7/2028	33,720	0.04%
Mizuho Financial Group, Inc.	\$30,000	4.25%	11/9/2029	28,871	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$35,000	2.13%	8/7/2030	28,818	0.03%
Nomura Holdings, Inc.	\$35,000	2.68%	16/7/2030	28,665	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$30,000	0.95%	19/7/2025	28,015	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$30,000	3.04%	16/7/2029	26,729	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$30,000	1.54%	20/7/2027	26,500	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$30,000	3.75%	18/7/2039	26,072	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$30,000	1.90%	17/9/2028	25,441	0.03%
Mitsubishi UFJ Financial Group, Inc.	\$30,000	2.31%	20/7/2032	24,431	0.03%
Mizuho Financial Group, Inc.	\$30,000	2.20%	10/7/2031	24,390	0.03%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	2.63%	14/7/2026	23,384	0.02%
Mizuho Financial Group, Inc.	\$25,000	2.84%	13/9/2026	23,228	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	1.47%	8/7/2025	23,025	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$25,000	2.56%	25/2/2030	21,449	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	2.22%	17/9/2031	20,223	0.02%
Mizuho Financial Group, Inc.	\$25,000	1.98%	8/9/2031	19,839	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$20,000	2.35%	15/1/2025	19,134	0.02%
Nomura Holdings, Inc.	\$20,000	2.65%	16/1/2025	18,935	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	3.29%	25/7/2027	18,921	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	3.74%	7/3/2029	18,831	0.02%
Nomura Holdings, Inc.	\$20,000	1.85%	16/7/2025	18,360	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$20,000	2.34%	19/1/2028	18,067	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$15,000	3.85%	1/3/2026	14,731	0.02%
Honda Motor Co., Ltd.	\$15,000	2.97%	10/3/2032	13,461	0.01%
Nomura Holdings, Inc.	\$15,000	2.33%	22/1/2027	13,279	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$15,000	1.64%	13/10/2027	13,227	0.01%
Mizuho Financial Group, Inc.	\$15,000	1.23%	22/5/2027	13,107	0.01%
Mizuho Financial Group, Inc.	\$12,000	3.92%	11/9/2024	11,974	0.01%
Mizuho Financial Group, Inc.	\$10,000	1.24%	10/7/2024	9,720	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$10,000	3.94%	19/7/2028	9,605	0.01%
Mizuho Financial Group, Inc.	\$10,000	2.23%	25/5/2026	9,357	0.01%
Nomura Holdings, Inc.	\$10,000	1.65%	14/7/2026	8,771	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$10,000	2.85%	19/1/2033	8,502	0.01%
Mizuho Financial Group, Inc.	\$10,000	2.56%	13/9/2031	8,000	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$10,000	2.93%	17/9/2041	7,341	0.01%
Japan Government Bond	¥900,000	0.50%	20/3/2041	6,210	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$5,000	3.45%	11/1/2027	4,796	0.01%
Nomura Holdings, Inc.	\$5,000	3.00%	22/1/2032	4,060	0.00%
Japan Government Bond	¥600,000	0.70%	20/6/2051	3,876	0.00%
				2,731,486	2.86%
<b>Luxembourg 0.40% (30 June 2021: 0.61%)</b>					
Blackstone Property Partners Europe Holdings Sarl	£100,000	2.00%	20/10/2025	109,730	0.11%
Blackstone Property Partners Europe Holdings Sarl	€100,000	2.00%	15/2/2024	101,575	0.11%
Blackstone Property Partners Europe Holdings Sarl	€100,000	1.25%	26/4/2027	86,997	0.09%
Logicor Financing Sarl	€100,000	1.63%	17/1/2030	82,089	0.09%
				380,391	0.40%
<b>Mexico 0.34% (30 June 2021: 0.62%)</b>					
America Movil SAB de CV	\$200,000	6.13%	30/3/2040	221,262	0.23%
America Movil SAB de CV	€100,000	6.38%	6/9/2073	106,027	0.11%
				327,289	0.34%
<b>Netherlands 2.82% (30 June 2021: 1.84%)</b>					
NN Group NV	€200,000	4.38%	Perpetual	204,412	0.21%
EXOR NV	€100,000	2.50%	8/10/2024	106,059	0.11%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NN Group NV	€100,000	4.63%	8/4/2044	104,080	0.11%
Akzo Nobel NV	€100,000	1.75%	7/11/2024	103,727	0.11%
ABN AMRO Bank NV	€100,000	1.25%	28/5/2025	100,584	0.11%
Koninklijke KPN NV	€100,000	0.63%	9/4/2025	100,239	0.10%
ING Groep NV	€100,000	0.10%	3/9/2025	98,578	0.10%
Coöperatieve Rabobank UA	€100,000	0.88%	5/5/2028	93,977	0.10%
Coöperatieve Rabobank UA	€100,000	0.38%	1/12/2027	92,935	0.10%
JAB Holdings BV	€100,000	2.00%	18/5/2028	92,770	0.10%
Siemens Financieringsmaatschappij NV	€100,000	1.00%	25/2/2030	92,693	0.10%
ING Groep NV	€100,000	1.75%	16/2/2031	90,590	0.09%
NIBC Bank NV	€100,000	0.25%	9/9/2026	89,710	0.09%
de Volksbank NV	€100,000	0.38%	3/3/2028	86,209	0.09%
ING Groep NV	€100,000	0.88%	29/11/2030	85,462	0.09%
Euronext NV	€100,000	0.75%	17/5/2031	85,232	0.09%
ING Groep NV	\$95,000	1.73%	1/4/2027	84,881	0.09%
CTP NV	€100,000	0.63%	27/9/2026	83,384	0.09%
JDE Peet's NV	€100,000	0.50%	16/1/2029	83,071	0.09%
Mondelez International Holdings Netherlands BV	€100,000	0.63%	9/9/2032	80,427	0.08%
ABN AMRO Bank NV	€100,000	1.00%	2/6/2033	78,802	0.08%
JAB Holdings BV	€100,000	1.00%	14/7/2031	77,248	0.08%
Heimstaden Bostad Treasury BV	€100,000	0.75%	6/9/2029	71,942	0.08%
Coöperatieve Rabobank UA	£50,000	5.25%	23/5/2041	71,251	0.07%
Coöperatieve Rabobank UA	\$60,000	0.38%	12/1/2024	57,227	0.06%
Coöperatieve Rabobank UA	\$40,000	4.38%	4/8/2025	39,613	0.04%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$45,000	2.50%	11/5/2031	37,004	0.04%
ING Groep NV	\$35,000	4.55%	2/10/2028	34,063	0.04%
Coöperatieve Rabobank UA	\$30,000	5.25%	4/8/2045	29,568	0.03%
Coöperatieve Rabobank UA	\$30,000	3.75%	21/7/2026	28,598	0.03%
Coöperatieve Rabobank UA	\$23,000	5.25%	24/5/2041	24,889	0.03%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$25,000	4.30%	18/6/2029	23,994	0.03%
ING Groep NV	\$20,000	4.02%	28/3/2028	19,086	0.02%
Coöperatieve Rabobank UA	\$20,000	1.38%	10/1/2025	18,837	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$20,000	3.40%	1/5/2030	17,817	0.02%
Coöperatieve Rabobank UA	\$15,000	5.75%	1/12/2043	15,685	0.02%
ING Groep NV	\$15,000	4.25%	28/3/2033	13,971	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$15,000	3.25%	11/5/2041	11,325	0.01%
Coöperatieve Rabobank UA	€10,000	1.25%	23/3/2026	10,139	0.01%
ING Groep NV	\$10,000	4.10%	2/10/2023	10,033	0.01%
ING Groep NV	\$10,000	3.55%	9/4/2024	9,918	0.01%
ING Groep NV	\$10,000	3.87%	28/3/2026	9,808	0.01%
ING Groep NV	\$10,000	3.95%	29/3/2027	9,645	0.01%
Aegon NV	\$10,000	5.50%	11/4/2048	9,609	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$5,000	3.88%	18/6/2026	4,823	0.00%
				2,693,915	2.82%
<b>New Zealand 0.01% (30 June 2021: 0.02%)</b>					
Westpac New Zealand Ltd.	NZ(\$)10,000	2.22%	29/7/2024	5,927	0.01%
				5,927	0.01%
<b>Norway 0.23% (30 June 2021: 0.55%)</b>					
DNB Bank A.S.A	£100,000	2.63%	10/6/2026	117,977	0.12%
DNB Bank A.S.A	€100,000	1.63%	31/5/2026	102,130	0.11%
				220,107	0.23%
<b>Spain 2.18% (30 June 2021: 1.89%)</b>					
Banco Santander SA	€300,000	0.10%	26/1/2025	304,369	0.32%
Unicaja Banco SA	€100,000	4.50%	30/6/2025	105,247	0.11%
Banco de Sabadell SA	€100,000	1.63%	7/3/2024	102,878	0.11%
Banco Santander SA	€100,000	2.50%	18/3/2025	102,146	0.11%
Merlin Properties Socimi SA	€100,000	1.75%	26/5/2025	101,055	0.11%
CaixaBank SA	€100,000	1.63%	13/4/2026	99,635	0.10%
Abertis Infraestructuras SA	€100,000	1.38%	20/5/2026	98,269	0.10%
CaixaBank SA	€100,000	1.38%	19/6/2026	96,165	0.10%
CaixaBank SA	€100,000	0.75%	9/7/2026	95,168	0.10%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.13%	24/3/2027	94,446	0.10%
Santander Consumer Finance SA	€100,000	0.50%	14/1/2027	93,161	0.10%
Acciona Energia Financiacion Filiales SA	€100,000	0.38%	7/10/2027	91,740	0.10%
Abertis Infraestructuras SA	€100,000	1.63%	15/7/2029	88,974	0.09%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.88%	14/1/2029	88,337	0.09%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	80,513	0.08%
Banco Santander SA	\$60,000	5.18%	19/11/2025	60,163	0.06%
Banco Santander SA	\$55,000	4.25%	11/4/2027	53,072	0.06%
Telefonica Emisiones SA	\$50,000	5.21%	8/3/2047	44,588	0.05%
Banco Santander SA	\$45,000	4.38%	12/4/2028	43,297	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Telefonica Emisiones SA	\$45,000	5.52%	1/3/2049	41,813	0.04%
Banco Santander SA	\$25,000	1.85%	25/3/2026	22,492	0.02%
Banco Santander SA	\$25,000	2.75%	3/12/2030	19,857	0.02%
Telefonica Emisiones SA	\$20,000	4.10%	8/3/2027	19,593	0.02%
Banco Bilbao Vizcaya Argentaria SA	\$20,000	0.88%	18/9/2023	19,318	0.02%
Telefonica Europe BV	\$15,000	8.25%	15/9/2030	17,940	0.02%
Telefonica Emisiones SA	\$20,000	4.67%	6/3/2038	17,810	0.02%
Banco Santander SA	\$20,000	1.72%	14/9/2027	17,365	0.02%
Banco Santander SA	\$20,000	2.96%	25/3/2031	16,766	0.02%
Banco Santander SA	\$15,000	3.23%	22/11/2032	11,975	0.01%
Telefonica Emisiones SA	\$10,000	7.05%	20/6/2036	11,291	0.01%
Banco Santander SA	\$10,000	4.18%	24/3/2028	9,556	0.01%
Banco Bilbao Vizcaya Argentaria SA	\$10,000	1.13%	18/9/2025	9,069	0.01%
Banco Santander SA	\$5,000	2.75%	28/5/2025	4,743	0.00%
Banco Santander SA	\$5,000	3.49%	28/5/2030	4,425	0.00%
				2,087,236	2.18%
<b>Sweden 1.04% (30 June 2021: 1.32%)</b>					
Telia Co. AB	€100,000	3.00%	7/9/2027	106,088	0.11%
Swedbank AB	€100,000	1.50%	18/9/2028	102,594	0.11%
Sagax AB	€100,000	2.00%	17/1/2024	102,302	0.11%
Skandinaviska Enskilda Banken AB	€100,000	1.75%	11/11/2026	101,486	0.10%
Svenska Handelsbanken AB	€100,000	0.13%	18/6/2024	101,360	0.10%
Investor AB	€100,000	1.50%	12/9/2030	94,327	0.10%
Svenska Handelsbanken AB	€100,000	0.13%	3/11/2026	94,281	0.10%
Swedbank AB	€100,000	0.20%	12/1/2028	87,328	0.09%
Samhallsbyggnadsbolaget i Norden AB	€100,000	1.75%	14/1/2025	76,305	0.08%
Balder Finland OYJ	€100,000	1.00%	20/1/2029	65,667	0.07%
Telia Co. AB	€50,000	3.88%	1/10/2025	54,759	0.06%
Svenska Handelsbanken AB	\$10,000	3.90%	20/11/2023	10,049	0.01%
				996,546	1.04%
<b>Switzerland 1.98% (30 June 2021: 0.90%)</b>					
Credit Suisse AG	€300,000	2.13%	31/5/2024	311,241	0.33%
UBS Group AG	€200,000	2.75%	15/6/2027	205,142	0.21%
Credit Suisse Group AG	€200,000	3.25%	2/4/2026	204,184	0.21%
Credit Suisse Group AG	\$110,000	3.75%	26/3/2025	106,627	0.11%
Novartis Capital Corp.	\$105,000	3.00%	20/11/2025	103,617	0.11%
Nestle Finance International Ltd.	€100,000	0.00%	12/11/2024	100,703	0.11%
Tyco Electronics Group SA	€100,000	0.00%	14/2/2025	99,018	0.10%
Nestle Finance International Ltd.	€100,000	0.88%	29/3/2027	98,662	0.10%
Credit Suisse Group AG	€100,000	2.13%	13/10/2026	97,496	0.10%
Helvetia Europe SA	€100,000	2.75%	30/9/2041	87,001	0.09%
Novartis Finance SA	€100,000	1.70%	14/8/2038	85,587	0.09%
Holcim Finance Luxembourg SA	€100,000	0.63%	19/1/2033	73,774	0.08%
Novartis Capital Corp.	\$60,000	2.20%	14/8/2030	52,913	0.06%
Credit Suisse AG	\$50,000	1.25%	7/8/2026	43,723	0.05%
Nestle Finance International Ltd.	€60,000	0.88%	14/6/2041	41,203	0.04%
Credit Suisse AG	\$35,000	3.70%	21/2/2025	34,263	0.04%
Credit Suisse AG	\$30,000	3.63%	9/9/2024	29,445	0.03%
Credit Suisse Group AG	\$30,000	4.55%	17/4/2026	29,295	0.03%
Novartis Capital Corp.	\$25,000	4.40%	6/5/2044	24,961	0.03%
Novartis Capital Corp.	\$25,000	4.00%	20/11/2045	23,245	0.02%
Credit Suisse Group AG	\$20,000	4.88%	15/5/2045	17,115	0.02%
Nestle Finance International Ltd.	€22,000	0.38%	3/12/2040	13,850	0.01%
Novartis Capital Corp.	\$10,000	2.00%	14/2/2027	9,308	0.01%
Novartis Capital Corp.	\$5,000	2.75%	14/8/2050	3,889	0.00%
				1,896,262	1.98%
<b>United Kingdom 9.58% (30 June 2021: 11.85%)</b>					
Motability Operations Group plc	£200,000	2.38%	14/3/2032	220,832	0.23%
HSBC Holdings plc	£220,000	1.59%	24/5/2027	193,429	0.20%
HSBC Holdings plc	£200,000	0.98%	24/5/2025	186,601	0.20%
Linde Finance BV	€132,000	1.00%	20/4/2028	127,281	0.13%
Thames Water Utilities Finance plc	£90,000	6.75%	16/11/2028	127,044	0.13%
RI Finance Bonds No 3 plc	£100,000	6.13%	13/11/2028	124,251	0.13%
National Grid Electricity Transmission plc	£100,000	4.00%	8/6/2027	123,316	0.13%
Barclays plc	£100,000	3.13%	17/1/2024	119,737	0.13%
Anglian Water Services Financing plc	£100,000	2.75%	26/10/2029	116,478	0.12%
Virgin Money UK plc	£100,000	3.38%	24/4/2026	115,430	0.12%
Barclays plc	£100,000	3.00%	8/5/2026	114,633	0.12%
NatWest Group plc	£100,000	3.62%	29/3/2029	113,694	0.12%
Rothesay Life plc	£100,000	3.38%	12/7/2026	112,884	0.12%
Annington Funding plc	£100,000	3.18%	12/7/2029	111,163	0.12%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vodafone Group plc	£80,000	5.90%	26/11/2032	110,778	0.12%
HSBC Holdings plc	£100,000	1.75%	24/7/2027	109,005	0.11%
Heathrow Funding Ltd.	£100,000	2.63%	16/3/2028	107,912	0.11%
Gatwick Funding Ltd.	£100,000	2.50%	15/4/2030	105,977	0.11%
Aviva plc	€100,000	3.88%	3/7/2044	105,133	0.11%
National Grid Electricity Transmission plc	£100,000	1.13%	7/7/2028	105,022	0.11%
GlaxoSmithKline Capital plc	€100,000	1.38%	2/12/2024	103,675	0.11%
Virgin Money UK plc	€100,000	2.88%	24/6/2025	103,531	0.11%
NatWest Group plc	€100,000	2.00%	4/3/2025	103,267	0.11%
HSBC Holdings plc	€100,000	3.02%	15/6/2027	103,265	0.11%
Vodafone Group plc	€100,000	0.50%	30/1/2024	102,934	0.11%
Clarion Funding plc	£100,000	3.13%	19/4/2048	102,231	0.11%
London Stock Exchange Group plc	€100,000	0.88%	19/9/2024	102,207	0.11%
Barclays plc	€100,000	2.89%	31/1/2027	101,738	0.11%
WPP Finance SA	€100,000	2.38%	19/5/2027	101,295	0.11%
GSK Consumer Healthcare Capital NL BV	€100,000	1.25%	29/3/2026	100,294	0.10%
RELX Finance BV	€100,000	1.38%	12/5/2026	100,246	0.10%
Barclays plc	\$105,000	1.01%	10/12/2024	99,656	0.10%
Aviva plc	£80,000	6.13%	14/11/2036	99,571	0.10%
Sage Group plc	£100,000	1.63%	25/2/2031	98,981	0.10%
National Grid Electricity Transmission plc	€100,000	0.19%	20/1/2025	98,903	0.10%
Unilever Finance Netherlands BV	€100,000	1.75%	25/3/2030	98,104	0.10%
Vodafone Group plc	€100,000	1.88%	20/11/2029	97,556	0.10%
Reckitt Benckiser Treasury Services Nederland BV	€100,000	0.38%	19/5/2026	96,991	0.10%
CCEP Finance Ireland DAC	€100,000	0.00%	6/9/2025	96,920	0.10%
NatWest Group plc	\$110,000	1.64%	14/6/2027	96,604	0.10%
easyJet plc	€100,000	0.88%	11/6/2025	95,151	0.10%
HSBC Holdings plc	€100,000	0.31%	13/11/2026	94,697	0.10%
Vodafone Group plc	€100,000	1.60%	29/7/2031	91,682	0.10%
AstraZeneca plc	€100,000	0.38%	3/6/2029	89,889	0.09%
Motability Operations Group plc	€100,000	0.13%	20/7/2028	89,779	0.09%
Nationwide Building Society	€100,000	0.25%	14/9/2028	87,665	0.09%
Coca-Cola Europacific Partners plc	€100,000	0.20%	2/12/2028	86,534	0.09%
HSBC Holdings plc	€100,000	0.64%	24/9/2029	85,821	0.09%
Heathrow Funding Ltd.	€100,000	1.13%	8/10/2030	85,728	0.09%
NatWest Group plc	€100,000	0.67%	14/9/2029	85,456	0.09%
Sanctuary Capital plc	£50,000	6.70%	23/3/2039	80,984	0.08%
AstraZeneca plc	\$67,000	6.45%	15/9/2037	80,362	0.08%
United Kingdom Gilt	£106,903	0.63%	22/10/2050	79,187	0.08%
GlaxoSmithKline Capital plc	£50,000	6.38%	9/3/2039	79,057	0.08%
THFC Funding No 2 plc	£50,000	6.35%	8/7/2039	77,653	0.08%
HSBC Holdings plc	\$80,000	2.63%	7/11/2025	76,295	0.08%
GlaxoSmithKline Capital plc	£53,000	5.25%	10/4/2042	76,036	0.08%
NatWest Group plc	\$75,000	3.88%	12/9/2023	74,811	0.08%
AstraZeneca plc	\$90,000	1.38%	6/8/2030	73,750	0.08%
HSBC Holdings plc	£75,000	3.90%	25/5/2026	73,420	0.08%
Heathrow Funding Ltd.	£50,000	6.45%	10/12/2031	70,393	0.07%
AstraZeneca plc	\$70,000	3.50%	17/8/2023	70,241	0.07%
Legal & General Finance plc	£50,000	5.88%	11/12/2031	70,083	0.07%
Wellcome Trust Finance plc	£50,000	4.63%	25/7/2036	68,997	0.07%
Sky Ltd.	£50,000	6.00%	21/5/2027	67,897	0.07%
Lloyds Banking Group plc	\$75,000	1.63%	11/5/2027	66,705	0.07%
HSBC Holdings plc	£50,000	7.00%	7/4/2038	63,966	0.07%
Lloyds Banking Group plc	£65,000	3.75%	11/1/2027	62,752	0.07%
GlaxoSmithKline Capital plc	£60,000	3.38%	1/6/2029	57,859	0.06%
GlaxoSmithKline Capital, Inc.	£45,000	6.38%	15/5/2038	53,779	0.06%
HSBC Bank plc	£50,000	4.75%	24/3/2046	53,085	0.06%
Barclays plc	£55,000	4.84%	9/5/2028	52,945	0.06%
HSBC Holdings plc	£50,000	4.30%	8/3/2026	49,510	0.05%
Lloyds Banking Group plc	£50,000	3.87%	9/7/2025	49,422	0.05%
Barclays plc	£50,000	4.38%	12/1/2026	49,398	0.05%
HSBC Holdings plc	£45,000	6.50%	15/9/2037	48,171	0.05%
British Telecommunications plc	£38,000	9.63%	15/12/2030	47,269	0.05%
HSBC Holdings plc	£55,000	2.85%	4/6/2031	46,449	0.05%
HSBC Holdings plc	£50,000	4.76%	29/3/2033	46,182	0.05%
Great Rolling Stock Co. plc	£30,800	6.88%	27/7/2035	43,042	0.04%
Vodafone Group plc	£51,000	4.25%	17/9/2050	42,605	0.04%
HSBC Holdings plc	£40,000	6.50%	2/5/2036	42,585	0.04%
Barclays plc	£55,000	3.81%	10/3/2042	41,776	0.04%
Vodafone Group plc	£40,000	4.13%	30/5/2025	40,154	0.04%
HSBC Holdings plc	£40,000	4.95%	31/3/2030	39,497	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Santander UK Group Holdings plc	\$45,000	1.67%	14/6/2027	39,325	0.04%
Lloyds Banking Group plc	\$40,000	4.65%	24/3/2026	39,257	0.04%
HSBC Holdings plc	\$40,000	4.76%	9/6/2028	38,893	0.04%
Prudential plc	\$30,000	6.13%	19/12/2031	38,084	0.04%
HSBC Bank plc	\$30,000	5.38%	22/8/2033	36,118	0.04%
HSBC Holdings plc	\$40,000	2.25%	22/11/2027	35,639	0.04%
Vodafone Group plc	\$35,000	4.38%	30/5/2028	34,801	0.04%
NatWest Group plc	\$35,000	4.89%	18/5/2029	33,928	0.04%
HSBC Holdings plc	\$35,000	4.58%	19/6/2029	33,709	0.04%
Vodafone Group plc	\$35,000	5.25%	30/5/2048	33,280	0.03%
Vodafone Group plc	\$35,000	4.88%	19/6/2049	32,185	0.03%
Santander UK Group Holdings plc	\$35,000	1.53%	21/8/2026	31,352	0.03%
Vodafone Group plc	\$28,000	6.15%	27/2/2037	30,221	0.03%
Barclays plc	\$30,000	5.20%	12/5/2026	29,908	0.03%
NatWest Group plc	\$30,000	4.80%	5/4/2026	29,894	0.03%
Barclays plc	\$30,000	5.25%	17/8/2045	28,995	0.03%
HSBC Holdings plc	\$30,000	4.04%	13/3/2028	28,496	0.03%
Unilever Capital Corp.	\$25,000	5.90%	15/11/2032	28,443	0.03%
Barclays plc	\$30,000	5.09%	20/6/2030	28,414	0.03%
Santander UK Group Holdings plc	\$30,000	1.09%	15/3/2025	28,040	0.03%
Northumbrian Water Finance plc	£20,000	5.63%	29/4/2033	27,849	0.03%
HSBC Holdings plc	\$25,000	6.80%	1/6/2038	27,139	0.03%
Southern Electric Power Distribution plc	£20,000	5.50%	7/6/2032	27,138	0.03%
United Utilities Water Ltd.	£20,000	5.63%	20/12/2027	27,034	0.03%
Lloyds Bank plc	£17,000	6.50%	17/9/2040	26,656	0.03%
3i Group plc	£20,000	5.75%	3/12/2032	26,546	0.03%
Lloyds Banking Group plc	£25,000	4.45%	8/5/2025	25,028	0.03%
NatWest Group plc	£25,000	4.52%	25/6/2024	24,889	0.03%
Unilever Capital Corp.	£30,000	1.75%	12/8/2031	24,734	0.03%
HSBC Holdings plc	£30,000	2.87%	22/11/2032	24,574	0.03%
Barclays plc	£25,000	4.97%	16/5/2029	24,534	0.03%
HSBC Holdings plc	£25,000	3.00%	10/3/2026	23,854	0.02%
NatWest Group plc	£25,000	4.45%	8/5/2030	23,612	0.02%
Lloyds Banking Group plc	£25,000	5.30%	1/12/2045	23,189	0.02%
Astrazeneca Finance LLC	£25,000	2.25%	28/5/2031	21,751	0.02%
NatWest Group plc	£20,000	6.00%	19/12/2023	20,368	0.02%
Barclays plc	£25,000	2.67%	10/3/2032	20,162	0.02%
Vodafone Group plc	£21,000	5.00%	30/5/2038	20,108	0.02%
Barclays plc	£20,000	4.38%	11/9/2024	19,908	0.02%
Lloyds Banking Group plc	£20,000	4.55%	16/8/2028	19,548	0.02%
HSBC Holdings plc	£20,000	3.97%	22/5/2030	18,426	0.02%
HSBC Holdings plc	£22,000	2.80%	24/5/2032	18,061	0.02%
HSBC Holdings plc	£20,000	2.21%	17/8/2029	16,798	0.02%
Lloyds Banking Group plc	£20,000	4.34%	9/1/2048	16,414	0.02%
HSBC Holdings plc	£20,000	2.36%	18/8/2031	16,234	0.02%
Barclays plc	£20,000	2.89%	24/11/2032	16,094	0.02%
Smith & Nephew plc	£20,000	2.03%	14/10/2030	15,854	0.02%
Mead Johnson Nutrition Co.	£15,000	4.13%	15/11/2025	15,093	0.02%
Lloyds Banking Group plc	£15,000	4.50%	4/11/2024	14,938	0.02%
Barclays plc	£20,000	3.33%	24/11/2042	14,925	0.02%
NatWest Group plc	£15,000	5.08%	27/1/2030	14,692	0.02%
RELX Capital, Inc.	£15,000	4.00%	18/3/2029	14,497	0.02%
HSBC Holdings plc	£15,000	5.25%	14/3/2044	13,960	0.01%
Heathrow Funding Ltd.	CA(\$)20,000	2.69%	13/10/2027	13,882	0.01%
AstraZeneca plc	\$15,000	4.00%	18/9/2042	13,836	0.01%
Astrazeneca Finance LLC	\$15,000	1.20%	28/5/2026	13,555	0.01%
AstraZeneca plc	\$15,000	0.70%	8/4/2026	13,368	0.01%
NatWest Group plc	\$15,000	3.03%	28/11/2035	12,084	0.01%
HSBC Holdings plc	\$10,000	6.10%	14/1/2042	11,057	0.01%
NatWest Group plc	\$10,000	5.13%	28/5/2024	10,039	0.01%
National Grid Electricity Transmission plc	CA(\$)15,000	2.30%	22/6/2029	9,967	0.01%
HSBC Holdings plc	\$10,000	4.25%	14/3/2024	9,961	0.01%
Lloyds Banking Group plc	\$10,000	4.58%	10/12/2025	9,816	0.01%
HSBC Holdings plc	\$10,000	4.38%	23/11/2026	9,793	0.01%
Santander UK Group Holdings plc	\$10,000	3.82%	3/11/2028	9,294	0.01%
Prudential plc	\$10,000	3.13%	14/4/2030	9,169	0.01%
RELX Capital, Inc.	\$10,000	3.00%	22/5/2030	8,967	0.01%
Santander UK Group Holdings plc	\$10,000	2.47%	11/1/2028	8,870	0.01%
Astrazeneca Finance LLC	\$10,000	1.75%	28/5/2028	8,822	0.01%
AstraZeneca plc	\$10,000	3.00%	28/5/2051	7,947	0.01%
Barclays plc	\$8,000	4.95%	10/1/2047	7,583	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Heathrow Funding Ltd.	CA(\$)10,000	3.25%	21/5/2025	7,466	0.01%
Lloyds Banking Group plc	\$10,000	3.37%	14/12/2046	7,120	0.01%
Heathrow Funding Ltd.	CA(\$)10,000	3.73%	13/4/2033	6,565	0.01%
Vodafone Group plc	\$5,000	3.75%	16/1/2024	5,023	0.01%
GlaxoSmithKline Capital plc	\$5,000	3.00%	1/6/2024	4,961	0.01%
AstraZeneca plc	\$5,000	3.38%	16/11/2025	4,951	0.01%
WPP Finance 2010	\$5,000	3.75%	19/9/2024	4,887	0.01%
Vodafone Group plc	\$5,000	4.38%	19/2/2043	4,343	0.00%
Barclays plc	\$5,000	3.56%	23/9/2035	3,970	0.00%
Lloyds Banking Group plc	CA(\$)5,000	3.50%	3/2/2025	3,752	0.00%
Heathrow Funding Ltd.	CA(\$)5,000	3.66%	13/1/2031	3,416	0.00%
				9,155,341	9.58%
<b>United States 55.95% (30 June 2021: 55.14%)</b>					
US Bancorp	\$250,000	1.45%	12/5/2025	234,740	0.25%
Oracle Corp.	\$255,000	1.65%	25/3/2026	228,400	0.24%
Apple, Inc.	\$235,000	0.55%	20/8/2025	215,616	0.23%
Goldman Sachs Group, Inc.	\$220,000	0.93%	21/10/2024	210,640	0.22%
Citigroup, Inc.	\$225,000	1.46%	9/6/2027	198,845	0.21%
JPMorgan Chase & Co.	€200,000	1.96%	23/3/2030	191,273	0.20%
Amazon.com, Inc.	\$195,000	0.45%	12/5/2024	185,627	0.19%
Bank of America Corp.	\$199,000	1.32%	19/6/2026	181,026	0.19%
Goldman Sachs Group, Inc.	\$195,000	1.09%	9/12/2026	173,339	0.18%
American Honda Finance Corp.	\$180,000	0.55%	12/7/2024	169,357	0.18%
CVS Health Corp.	\$195,000	1.30%	21/8/2027	168,060	0.18%
Comcast Corp.	\$200,000	1.95%	15/1/2031	166,347	0.17%
Citigroup, Inc.	¥21,000,000	2.40%	31/10/2025	161,875	0.17%
Morgan Stanley	\$175,000	0.99%	10/12/2026	155,107	0.16%
Microsoft Corp.	\$210,000	2.53%	1/6/2050	154,605	0.16%
United States Treasury Bond <sup>1</sup>	\$157,000	3.25%	15/5/2042	153,247	0.16%
Bank of New York Mellon Corp.	\$155,000	0.35%	7/12/2023	149,375	0.16%
Lowe's Cos, Inc.	\$175,000	1.30%	15/4/2028	147,940	0.15%
Goldman Sachs Group, Inc.	€150,000	2.00%	1/11/2028	142,847	0.15%
CVS Health Corp.	\$145,000	5.05%	25/3/2048	138,729	0.15%
Bank of America Corp.	\$160,000	2.09%	14/6/2029	137,016	0.14%
Comcast Corp.	\$140,000	3.30%	1/4/2027	135,568	0.14%
Verizon Communications, Inc.	€150,000	0.38%	22/3/2029	133,185	0.14%
Intercontinental Exchange, Inc.	\$159,000	2.10%	15/6/2030	133,155	0.14%
AT&T, Inc.	£100,000	5.50%	15/3/2027	130,592	0.14%
Microsoft Corp.	\$135,000	2.40%	8/8/2026	130,160	0.14%
JPMorgan Chase & Co.	\$150,000	2.07%	1/6/2029	128,991	0.13%
Citigroup, Inc.	\$132,000	3.20%	21/10/2026	125,590	0.13%
AT&T, Inc.	£100,000	4.38%	14/9/2029	123,554	0.13%
Goldman Sachs Group, Inc.	£100,000	4.25%	29/1/2026	121,601	0.13%
Bank of America Corp.	\$125,000	3.37%	23/1/2026	121,039	0.13%
Home Depot, Inc.	\$150,000	1.38%	15/3/2031	120,944	0.13%
Verizon Communications, Inc.	\$135,000	2.10%	22/3/2028	119,907	0.13%
Walt Disney Co.	\$140,000	3.50%	13/5/2040	119,550	0.13%
AT&T, Inc.	\$135,000	1.65%	1/2/2028	116,660	0.12%
Bank of America Corp.	£100,000	3.58%	27/4/2031	115,417	0.12%
Morgan Stanley	£100,000	2.63%	9/3/2027	115,021	0.12%
T-Mobile USA, Inc.	\$155,000	3.40%	15/10/2052	114,311	0.12%
Citigroup, Inc.	\$122,000	0.98%	1/5/2025	114,308	0.12%
Nestle Holdings, Inc.	£100,000	2.50%	4/4/2032	112,577	0.12%
Morgan Stanley	\$125,000	1.59%	4/5/2027	111,498	0.12%
Merck & Co., Inc.	\$122,000	1.70%	10/6/2027	110,898	0.12%
AbbVie, Inc.	\$115,000	4.85%	15/6/2044	110,266	0.12%
UnitedHealth Group, Inc.	\$115,000	4.45%	15/12/2048	110,159	0.12%
Microsoft Corp.	€100,000	3.13%	6/12/2028	109,787	0.11%
HCA, Inc.	\$120,000	3.13%	15/3/2027	109,681	0.11%
Prologis LP	£100,000	2.25%	30/6/2029	109,299	0.11%
Oracle Corp.	\$140,000	3.80%	15/11/2037	108,927	0.11%
Morgan Stanley	\$110,000	4.35%	8/9/2026	108,874	0.11%
Coca-Cola Co. <sup>1</sup>	\$120,000	1.50%	5/3/2028	106,679	0.11%
Bank of America Corp.	€100,000	3.65%	31/3/2029	106,415	0.11%
Morgan Stanley	\$121,000	1.51%	20/7/2027	106,379	0.11%
Goldman Sachs Group, Inc.	\$120,000	1.95%	21/10/2027	106,263	0.11%
Stellantis NV	€100,000	4.50%	7/7/2028	105,770	0.11%
Goldman Sachs Group, Inc.	\$110,000	3.50%	16/11/2026	105,705	0.11%
Verizon Communications, Inc.	£100,000	3.13%	2/11/2035	105,702	0.11%
Stellantis NV	€100,000	3.88%	5/1/2026	105,507	0.11%
AT&T, Inc.	€100,000	3.55%	17/12/2032	105,362	0.11%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Athene Global Funding	\$100,000	1.75%	24/11/2027	105,307	0.11%
Intel Corp.	\$120,000	1.60%	12/8/2028	105,092	0.11%
Apple, Inc.	€100,000	1.38%	17/1/2024	104,696	0.11%
Stellantis NV	€100,000	2.00%	23/3/2024	103,686	0.11%
Goldman Sachs Group, Inc.	€100,000	2.13%	30/9/2024	103,589	0.11%
General Motors Co.	\$100,000	6.13%	1/10/2025	103,403	0.11%
Metropolitan Life Global Funding I	€100,000	1.75%	25/5/2025	103,272	0.11%
Goldman Sachs Group, Inc.	\$93,000	6.75%	1/10/2037	103,024	0.11%
Bank of America Corp.	€100,000	1.38%	7/2/2025	102,932	0.11%
JPMorgan Chase & Co.	\$110,000	0.97%	23/6/2025	102,863	0.11%
AbbVie, Inc.	€100,000	1.25%	1/6/2024	102,853	0.11%
Morgan Stanley	€100,000	2.10%	8/5/2026	102,544	0.11%
Eli Lilly & Co.	€100,000	1.63%	2/6/2026	102,481	0.11%
Visa, Inc.	€100,000	1.50%	15/6/2026	102,275	0.11%
Discovery Communications LLC	\$130,000	4.65%	15/5/2050	102,204	0.11%
Capital One Financial Corp.	\$105,000	3.20%	5/2/2025	102,043	0.11%
Thermo Fisher Scientific Finance I BV	€120,000	1.13%	18/10/2033	101,686	0.11%
John Deere Cash Management Sarl	€100,000	1.85%	2/4/2028	101,398	0.11%
Bank of America Corp.	€100,000	1.95%	27/10/2026	101,226	0.11%
Elevance Health, Inc.	\$105,000	2.38%	15/1/2025	101,223	0.11%
Thermo Fisher Scientific, Inc.	€100,000	1.75%	15/4/2027	100,928	0.11%
General Motors Financial Co., Inc.	\$115,000	1.50%	10/6/2026	100,540	0.11%
Abbott Ireland Financing DAC	€100,000	0.10%	19/11/2024	100,482	0.11%
Upjohn Finance BV	€100,000	1.02%	23/6/2024	100,323	0.10%
American Medical Systems Europe BV	€100,000	0.75%	8/3/2025	100,243	0.10%
International Business Machines Corp. <sup>1</sup>	\$100,000	3.38%	1/8/2023	100,202	0.10%
Booking Holdings, Inc.	€100,000	1.80%	3/3/2027	100,060	0.10%
Chubb INA Holdings, Inc.	€100,000	0.30%	15/12/2024	99,968	0.10%
Stryker Corp.	€100,000	0.25%	3/12/2024	99,765	0.10%
Amazon.com, Inc.	\$147,000	2.70%	3/6/2060	99,465	0.10%
Eaton Capital Unlimited Co.	€100,000	0.70%	14/5/2025	98,836	0.10%
PartnerRe Ireland Finance DAC	€100,000	1.25%	15/9/2026	98,818	0.10%
Bank of America Corp.	€100,000	0.81%	9/5/2026	98,816	0.10%
Apple, Inc.	\$100,000	3.20%	11/5/2027	98,477	0.10%
McDonald's Corp.	€100,000	0.90%	15/6/2026	98,183	0.10%
AT&T, Inc.	€100,000	1.60%	19/5/2028	97,901	0.10%
Procter & Gamble Co.	€100,000	1.20%	30/10/2028	97,745	0.10%
Home Depot, Inc.	\$125,000	3.13%	15/12/2049	97,452	0.10%
Thermo Fisher Scientific, Inc.	€100,000	1.38%	12/9/2028	97,079	0.10%
AT&T, Inc.	€100,000	0.25%	4/3/2026	96,937	0.10%
Bristol-Myers Squibb Co.	\$110,000	1.13%	13/11/2027	96,687	0.10%
Chubb INA Holdings, Inc.	€100,000	1.55%	15/3/2028	96,626	0.10%
Apple, Inc.	\$100,000	2.90%	12/9/2027	96,506	0.10%
Blackstone Holdings Finance Co. LLC	€100,000	1.00%	5/10/2026	96,311	0.10%
AbbVie, Inc.	\$100,000	3.20%	14/5/2026	96,286	0.10%
Verizon Communications, Inc.	\$135,000	2.88%	20/11/2050	95,811	0.10%
American Medical Systems Europe BV	€100,000	1.38%	8/3/2028	95,572	0.10%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	95,440	0.10%
Mastercard, Inc.	€100,000	1.00%	22/2/2029	95,152	0.10%
General Motors Financial Co., Inc.	\$120,000	2.70%	10/6/2031	94,882	0.10%
AT&T, Inc.	\$100,000	4.50%	15/5/2035	94,807	0.10%
AbbVie, Inc.	\$100,000	2.95%	21/11/2026	94,784	0.10%
Fiserv, Inc.	\$97,000	2.75%	1/7/2024	94,688	0.10%
New York Life Global Funding	€100,000	0.25%	23/1/2027	94,093	0.10%
AT&T, Inc.	\$125,000	3.55%	15/9/2055	93,677	0.10%
Athene Global Funding	€100,000	0.83%	8/1/2027	93,639	0.10%
Fidelity National Information Services, Inc.	€100,000	2.00%	21/5/2030	93,629	0.10%
Realty Income Corp.	£100,000	1.75%	13/7/2033	93,536	0.10%
Highland Holdings Sarl	€100,000	0.32%	15/12/2026	93,356	0.10%
AbbVie, Inc.	€100,000	0.75%	18/11/2027	93,348	0.10%
PepsiCo, Inc.	€100,000	0.50%	6/5/2028	93,247	0.10%
Morgan Stanley	€100,000	0.41%	29/10/2027	92,942	0.10%
Athene Global Funding	€100,000	0.37%	10/9/2026	92,930	0.10%
JPMorgan Chase & Co.	€100,000	0.39%	24/2/2028	92,113	0.10%
Amgen, Inc.	\$100,000	2.20%	21/2/2027	91,957	0.10%
Visa, Inc.	\$115,000	1.10%	15/2/2031	91,931	0.10%
Bristol-Myers Squibb Co.	\$95,000	0.54%	13/11/2023	91,848	0.10%
Booking Holdings, Inc.	€100,000	0.50%	8/3/2028	91,652	0.10%
PepsiCo, Inc.	\$108,000	1.63%	1/5/2030	91,586	0.10%
AbbVie, Inc.	\$103,000	4.25%	21/11/2049	91,296	0.10%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charter Communications Operating LLC/Charter Communications					
Operating Capital	\$90,000	4.91%	23/7/2025	90,231	0.09%
Medtronic Global Holdings SCA	€100,000	1.00%	2/7/2031	89,079	0.09%
VF Corp.	€100,000	0.25%	25/2/2028	89,006	0.09%
HCA, Inc.	\$115,000	2.38%	15/7/2031	88,748	0.09%
Thermo Fisher Scientific Finance I BV	€100,000	0.80%	18/10/2030	88,420	0.09%
T-Mobile USA, Inc.	\$105,000	2.55%	15/2/2031	88,331	0.09%
American Honda Finance Corp.	€100,000	0.30%	7/7/2028	88,330	0.09%
Illinois Tool Works, Inc.	€100,000	1.00%	5/6/2031	88,211	0.09%
Digital Euro Finco LLC	€100,000	1.13%	9/4/2028	88,108	0.09%
Coca-Cola Co. <sup>1</sup>	€100,000	0.13%	9/3/2029	88,018	0.09%
McDonald's Corp.	€100,000	0.25%	4/10/2028	87,970	0.09%
Apple, Inc.	\$85,000	4.65%	23/2/2046	87,850	0.09%
Becton Dickinson Euro Finance Sarl	€100,000	0.33%	13/8/2028	87,585	0.09%
WPC Eurobond BV	€100,000	1.35%	15/4/2028	87,500	0.09%
American Tower Corp.	€100,000	0.50%	15/1/2028	87,494	0.09%
Coca-Cola Co. <sup>1</sup>	€100,000	0.40%	6/5/2030	86,701	0.09%
Comcast Corp.	€100,000	0.25%	14/9/2029	86,537	0.09%
Shire Acquisitions Investments Ireland DAC	\$90,000	3.20%	23/9/2026	86,420	0.09%
Verizon Communications, Inc.	\$100,000	2.55%	21/3/2031	85,521	0.09%
Morgan Stanley	\$85,000	3.88%	29/4/2024	85,243	0.09%
Bank of America Corp.	\$85,000	4.20%	26/8/2024	85,189	0.09%
International Business Machines Corp.	€100,000	1.25%	9/2/2034	85,008	0.09%
Mondelez International Holdings Netherlands BV	€100,000	0.25%	9/9/2029	84,910	0.09%
Bank of America Corp.	€100,000	0.69%	22/3/2031	84,762	0.09%
Bank of America Corp.	\$95,000	1.73%	22/7/2027	84,667	0.09%
Amazon.com, Inc.	\$80,000	4.80%	5/12/2034	83,905	0.09%
Bank of America Corp.	\$90,000	3.42%	20/12/2028	83,831	0.09%
Oracle Corp.	\$85,000	2.40%	15/9/2023	83,698	0.09%
Verizon Communications, Inc.	€100,000	0.75%	22/3/2032	82,772	0.09%
Morgan Stanley	€100,000	1.10%	29/4/2033	82,363	0.09%
Amgen, Inc.	\$90,000	4.40%	1/5/2045	81,705	0.09%
Bristol-Myers Squibb Co.	\$115,000	2.55%	13/11/2050	81,313	0.09%
Charles Schwab Corp.	\$90,000	0.90%	11/3/2026	80,883	0.08%
Mastercard, Inc.	\$80,000	3.38%	1/4/2024	80,119	0.08%
T-Mobile USA, Inc.	\$92,000	2.05%	15/2/2028	79,954	0.08%
Bank of America Corp.	\$80,000	3.84%	25/4/2025	79,765	0.08%
Verizon Communications, Inc.	€100,000	1.13%	19/9/2035	79,555	0.08%
Bank of America Corp.	\$92,000	4.08%	20/3/2051	79,206	0.08%
Citigroup, Inc.	\$80,000	3.35%	24/4/2025	78,445	0.08%
Amgen, Inc.	\$85,000	4.56%	15/6/2048	78,137	0.08%
Pfizer, Inc.	\$80,000	4.00%	15/12/2036	77,866	0.08%
Gilead Sciences, Inc.	\$95,000	1.65%	1/10/2030	77,811	0.08%
Oracle Corp.	\$91,000	2.95%	1/4/2030	77,677	0.08%
AbbVie, Inc.	\$78,000	4.25%	14/11/2028	77,111	0.08%
Prologis Euro Finance LLC	€100,000	0.50%	16/2/2032	76,970	0.08%
Broadcom, Inc.	\$85,000	4.93%	15/5/2037	76,347	0.08%
UnitedHealth Group, Inc.	\$80,000	0.55%	15/5/2024	76,203	0.08%
PepsiCo, Inc.	\$75,000	3.60%	1/3/2024	75,450	0.08%
JPMorgan Chase & Co.	\$80,000	0.56%	16/2/2025	75,423	0.08%
Cigna Corp.	\$75,000	4.13%	15/11/2025	75,201	0.08%
Wyeth LLC	\$65,000	5.95%	1/4/2037	74,991	0.08%
AT&T, Inc.	\$100,000	3.65%	15/9/2059	74,933	0.08%
Pfizer, Inc.	\$80,000	0.80%	28/5/2025	74,591	0.08%
Capital One Financial Corp.	\$85,000	1.88%	2/11/2027	74,450	0.08%
Goldman Sachs Group, Inc.	\$80,000	3.80%	15/3/2030	74,109	0.08%
Medtronic Global Holdings SCA	€100,000	1.38%	15/10/2040	73,545	0.08%
AT&T, Inc.	\$85,000	2.75%	1/6/2031	73,456	0.08%
Coca-Cola Co.	\$85,000	1.00%	15/3/2028	73,331	0.08%
Goldman Sachs Group, Inc.	\$76,000	1.22%	6/12/2023	73,323	0.08%
Truist Bank	\$75,000	3.80%	30/10/2026	73,202	0.08%
Charter Communications Operating LLC/Charter Communications					
Operating Capital	\$75,000	6.48%	23/10/2045	73,025	0.08%
Verizon Communications, Inc.	\$75,000	4.02%	3/12/2029	72,763	0.08%
AbbVie, Inc.	\$75,000	2.60%	21/11/2024	72,663	0.08%
Dell International LLC/EMC Corp.	\$70,000	6.02%	15/6/2026	72,603	0.08%
DH Europe Finance II Sarl	€100,000	1.35%	18/9/2039	72,532	0.08%
Citigroup, Inc.	\$75,000	4.41%	31/3/2031	71,830	0.08%
Bank of America Corp.	\$80,000	1.20%	24/10/2026	71,696	0.07%
Apple, Inc.	\$100,000	2.80%	8/2/2061	71,580	0.07%
Apple, Inc.	\$85,000	1.65%	8/2/2031	71,394	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Magallanes, Inc.	\$85,000	5.14%	15/3/2052	71,361	0.07%
Citigroup, Inc.	\$75,000	4.08%	23/4/2029	71,357	0.07%
Fiserv, Inc.	\$75,000	3.20%	1/7/2026	71,246	0.07%
Microsoft Corp.	\$90,000	3.04%	17/3/2062	70,086	0.07%
JPMorgan Chase & Co.	\$70,000	3.88%	10/9/2024	69,870	0.07%
Comcast Corp.	\$100,000	2.94%	1/11/2056	69,395	0.07%
JPMorgan Chase & Co.	\$80,000	2.96%	25/1/2033	68,692	0.07%
AT&T, Inc.	\$90,000	3.50%	15/9/2053	68,253	0.07%
Pfizer, Inc.	\$80,000	1.70%	28/5/2030	68,207	0.07%
AbbVie, Inc.	\$75,000	4.40%	6/11/2042	68,185	0.07%
Carrier Global Corp.	\$86,000	3.38%	5/4/2040	67,543	0.07%
Bank of America Corp.	\$85,000	3.31%	22/4/2042	66,756	0.07%
AT&T, Inc.	\$86,000	3.80%	1/12/2057	66,698	0.07%
Morgan Stanley	\$70,000	3.77%	24/1/2029	66,541	0.07%
Broadcom, Inc.	\$87,000	3.19%	15/11/2036	66,085	0.07%
AT&T, Inc.	\$85,000	3.85%	1/6/2060	65,824	0.07%
Air Lease Corp.	\$75,000	1.88%	15/8/2026	64,921	0.07%
Microsoft Corp.	\$65,000	2.88%	6/2/2024	64,909	0.07%
Verizon Communications, Inc.	\$65,000	3.50%	1/11/2024	64,873	0.07%
Bristol-Myers Squibb Co.	\$75,000	3.70%	15/3/2052	64,781	0.07%
Tyson Foods, Inc.	\$65,000	4.35%	1/3/2029	64,229	0.07%
Johnson & Johnson	\$65,000	2.63%	15/1/2025	64,228	0.07%
Citigroup, Inc.	\$65,000	4.45%	29/9/2027	63,906	0.07%
Comcast Corp. <sup>1</sup>	\$65,000	4.25%	15/1/2033	63,864	0.07%
T-Mobile USA, Inc.	\$70,000	1.50%	15/2/2026	63,314	0.07%
Bank of America Corp.	\$65,000	4.57%	27/4/2033	63,260	0.07%
Bank of America Corp.	\$75,000	2.69%	22/4/2032	63,021	0.07%
International Business Machines Corp.	\$75,000	1.95%	15/5/2030	62,995	0.07%
Zoetis, Inc.	\$75,000	2.00%	15/5/2030	62,738	0.07%
Morgan Stanley	\$72,000	2.70%	22/1/2031	62,420	0.07%
Cigna Corp.	\$65,000	4.90%	15/12/2048	62,405	0.07%
Discovery Communications LLC	\$70,000	3.63%	15/5/2030	62,246	0.07%
Apple, Inc.	\$75,000	1.25%	20/8/2030	61,573	0.06%
General Motors Financial Co., Inc.	\$70,000	2.70%	20/8/2027	61,467	0.06%
Bank of America Corp.	\$85,000	2.68%	19/6/2041	61,342	0.06%
AbbVie, Inc.	\$65,000	4.70%	14/5/2045	61,221	0.06%
CVS Health Corp.	\$85,000	2.70%	21/8/2040	61,200	0.06%
Gilead Sciences, Inc.	\$87,000	2.80%	1/10/2050	60,883	0.06%
VMware, Inc.	\$65,000	1.00%	15/8/2024	60,874	0.06%
CVS Health Corp.	\$65,000	3.75%	1/4/2030	60,805	0.06%
Southwest Airlines Co.	\$60,000	5.13%	15/6/2027	60,531	0.06%
Verizon Communications, Inc.	\$75,000	1.68%	30/10/2030	60,341	0.06%
McDonald's Corp.	\$60,000	3.70%	30/1/2026	59,965	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$70,000	5.38%	1/5/2047	59,921	0.06%
Dell International LLC/EMC Corp.	\$60,000	4.00%	15/7/2024	59,831	0.06%
UnitedHealth Group, Inc.	\$70,000	3.70%	15/8/2049	59,811	0.06%
McDonald's Corp.	\$60,000	4.70%	9/12/2035	59,772	0.06%
CVS Health Corp.	\$60,000	3.88%	20/7/2025	59,763	0.06%
Bank of America Corp.	\$70,000	2.97%	4/2/2033	59,666	0.06%
Verisk Analytics, Inc.	\$60,000	4.00%	15/6/2025	59,561	0.06%
AT&T, Inc.	\$65,000	1.70%	25/3/2026	59,447	0.06%
American Express Co.	\$60,000	2.50%	30/7/2024	58,484	0.06%
JPMorgan Chase & Co.	\$59,000	4.08%	26/4/2026	58,458	0.06%
Bank of America Corp.	\$60,000	3.38%	2/4/2026	58,160	0.06%
American Express Co.	\$60,000	0.75%	3/11/2023	58,100	0.06%
JPMorgan Chase & Co.	\$59,000	4.32%	26/4/2028	58,096	0.06%
Citigroup, Inc.	\$60,000	3.11%	8/4/2026	57,693	0.06%
Bank of America Corp.	\$68,000	2.59%	29/4/2031	57,673	0.06%
Global Payments, Inc.	\$65,000	1.20%	1/3/2026	57,341	0.06%
Comcast Corp.	\$80,000	2.89%	1/11/2051	57,211	0.06%
Goldman Sachs Group, Inc.	\$65,000	4.02%	31/10/2038	56,770	0.06%
Goldman Sachs Group, Inc.	\$59,000	4.22%	1/5/2029	56,633	0.06%
Visa, Inc.	\$85,000	2.00%	15/8/2050	56,426	0.06%
Bank of America Corp.	\$60,000	3.97%	7/2/2030	56,372	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$80,000	3.50%	1/6/2041	56,309	0.06%
General Motors Financial Co., Inc.	\$65,000	3.60%	21/6/2030	56,279	0.06%
JPMorgan Chase & Co.	\$60,000	2.08%	22/4/2026	56,213	0.06%
Baxter International, Inc.	\$60,000	2.60%	15/8/2026	56,206	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charter Communications Operating LLC/Charter Communications					
Operating Capital	\$68,000	2.25%	15/1/2029	55,961	0.06%
Merck & Co., Inc.	\$75,000	2.75%	10/12/2051	55,581	0.06%
Citigroup, Inc.	\$66,000	2.57%	3/6/2031	55,521	0.06%
HCA, Inc.	\$65,000	3.50%	1/9/2030	55,428	0.06%
Starbucks Corp.	\$55,000	3.85%	1/10/2023	55,401	0.06%
Johnson & Johnson <sup>1</sup>	\$55,000	3.38%	5/12/2023	55,272	0.06%
Amazon.com, Inc.	\$70,000	3.10%	12/5/2051	55,214	0.06%
Apple, Inc. <sup>1</sup>	\$60,000	3.85%	4/5/2043	55,207	0.06%
Home Depot, Inc.	\$65,000	3.30%	15/4/2040	55,167	0.06%
Morgan Stanley	\$70,000	1.79%	13/2/2032	55,115	0.06%
Comcast Corp.	\$83,000	2.45%	15/8/2052	55,035	0.06%
Verizon Communications, Inc.	\$75,000	2.65%	20/11/2040	55,000	0.06%
Intel Corp.	\$55,000	3.40%	25/3/2025	54,879	0.06%
Johnson & Johnson	\$60,000	3.40%	15/1/2038	54,038	0.06%
Verizon Communications, Inc.	\$65,000	2.36%	15/3/2032	53,921	0.06%
Verizon Communications, Inc.	\$67,000	1.50%	18/9/2030	53,587	0.06%
Amazon.com, Inc.	\$60,000	1.20%	3/6/2027	53,432	0.06%
AT&T, Inc.	\$60,000	4.50%	9/3/2048	53,372	0.06%
Ally Financial, Inc.	\$65,000	2.20%	2/11/2028	52,964	0.06%
Procter & Gamble Co.	\$55,000	2.45%	3/11/2026	52,926	0.06%
Broadcom, Inc.	\$55,000	3.46%	15/9/2026	52,801	0.06%
Magallanes, Inc.	\$59,000	4.28%	15/3/2032	52,710	0.06%
AT&T, Inc.	\$55,000	0.90%	25/3/2024	52,557	0.05%
Abbott Laboratories	\$50,000	4.90%	30/11/2046	52,549	0.05%
Keurig Dr Pepper, Inc.	\$55,000	0.75%	15/3/2024	52,404	0.05%
JPMorgan Chase & Co.	\$60,000	2.74%	15/10/2030	52,310	0.05%
Lowe's Cos, Inc.	\$65,000	1.70%	15/10/2030	52,205	0.05%
Alphabet, Inc.	\$60,000	0.80%	15/8/2027	52,123	0.05%
Goldman Sachs Group, Inc.	\$63,000	2.65%	21/10/2032	51,936	0.05%
JPMorgan Chase & Co.	\$60,000	2.96%	13/5/2031	51,923	0.05%
Comcast Corp.	\$60,000	3.97%	1/11/2047	51,890	0.05%
Apple, Inc.	\$55,000	2.05%	11/9/2026	51,834	0.05%
Goldman Sachs Group, Inc.	€50,000	2.88%	3/6/2026	51,777	0.05%
Procter & Gamble Co.	\$55,000	1.90%	1/2/2027	51,720	0.05%
Morgan Stanley	\$65,000	1.93%	28/4/2032	51,565	0.05%
Goldman Sachs Group, Inc.	\$60,000	3.10%	24/2/2033	51,310	0.05%
Starbucks Corp.	\$60,000	2.55%	15/11/2030	51,171	0.05%
Charter Communications Operating LLC/Charter Communications					
Operating Capital	\$75,000	3.70%	1/4/2051	50,953	0.05%
Paramount Global	\$60,000	4.95%	19/5/2050	50,389	0.05%
Abbott Laboratories	\$50,000	3.75%	30/11/2026	50,380	0.05%
State Street Corp.	\$50,000	3.70%	20/11/2023	50,367	0.05%
Charter Communications Operating LLC/Charter Communications					
Operating Capital	\$50,000	4.50%	1/2/2024	50,309	0.05%
Comcast Corp.	\$50,000	3.70%	15/4/2024	50,149	0.05%
Gilead Sciences, Inc.	\$50,000	3.70%	1/4/2024	50,067	0.05%
Dell International LLC/EMC Corp.	\$50,000	4.90%	1/10/2026	50,038	0.05%
Apple, Inc. <sup>1</sup>	\$50,000	3.20%	13/5/2025	49,994	0.05%
Microsoft Corp.	\$50,000	3.13%	3/11/2025	49,962	0.05%
Medtronic, Inc.	\$50,000	4.38%	15/3/2035	49,923	0.05%
HCA, Inc.	\$50,000	5.38%	1/2/2025	49,904	0.05%
Walt Disney Co.	\$55,000	2.20%	13/1/2028	49,849	0.05%
Truist Financial Corp.	\$50,000	3.70%	5/6/2025	49,793	0.05%
American Express Co.	\$50,000	3.38%	3/5/2024	49,672	0.05%
Citigroup, Inc.	\$52,000	0.78%	30/10/2024	49,611	0.05%
NVIDIA Corp.	\$50,000	3.20%	16/9/2026	49,574	0.05%
Amazon.com, Inc.	\$50,000	2.80%	22/8/2024	49,557	0.05%
Oracle Corp.	\$71,000	3.60%	1/4/2050	49,552	0.05%
Oracle Corp.	\$65,000	4.13%	15/5/2045	49,537	0.05%
Citigroup, Inc.	\$50,000	4.91%	24/5/2033	49,357	0.05%
Royalty Pharma plc	\$55,000	1.20%	2/9/2025	49,276	0.05%
JPMorgan Chase & Co.	\$55,000	1.58%	22/4/2027	49,091	0.05%
Amazon.com, Inc. <sup>1</sup>	\$50,000	3.30%	13/4/2027	49,074	0.05%
Cigna Corp.	\$50,000	3.25%	15/4/2025	49,053	0.05%
United Parcel Service, Inc.	\$55,000	3.75%	15/11/2047	49,050	0.05%
GLP Capital LP/GLP Financing II, Inc.	\$50,000	5.38%	15/4/2026	48,931	0.05%
International Business Machines Corp.	\$55,000	4.25%	15/5/2049	48,597	0.05%
Magallanes, Inc.	\$50,000	3.64%	15/3/2025	48,528	0.05%
UnitedHealth Group, Inc.	\$60,000	3.05%	15/5/2041	48,501	0.05%
Bank of America Corp.	\$60,000	2.30%	21/7/2032	48,498	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
General Motors Financial Co., Inc.	\$55,000	1.25%	8/1/2026	48,341	0.05%
Bank of America Corp.	\$50,000	1.84%	4/2/2025	48,234	0.05%
Walt Disney Co.	\$50,000	1.75%	30/8/2024	48,171	0.05%
Goldman Sachs Group, Inc.	\$50,000	1.76%	24/1/2025	48,113	0.05%
Verizon Communications, Inc.	\$60,000	3.55%	22/3/2051	48,105	0.05%
Bank of America Corp.	\$50,000	4.27%	23/7/2029	48,084	0.05%
Kraft Heinz Foods Co.	\$50,000	5.50%	1/6/2050	48,019	0.05%
Citigroup, Inc.	\$50,000	3.89%	10/1/2028	48,003	0.05%
Bank of America Corp.	\$50,000	3.56%	23/4/2027	47,954	0.05%
PNC Bank NA	\$55,000	2.70%	22/10/2029	47,889	0.05%
Comcast Corp.	\$48,000	4.15%	15/10/2028	47,878	0.05%
GSK Consumer Healthcare Capital US LLC	\$50,000	3.38%	24/3/2027	47,848	0.05%
VICI Properties LP	\$50,000	4.75%	15/2/2028	47,763	0.05%
General Motors Financial Co., Inc.	\$50,000	2.90%	26/2/2025	47,716	0.05%
Microchip Technology, Inc.	\$50,000	0.97%	15/2/2024	47,507	0.05%
Carrier Global Corp.	\$50,000	2.24%	15/2/2025	47,504	0.05%
Goldman Sachs Group, Inc.	\$48,000	3.50%	23/1/2025	47,448	0.05%
JPMorgan Chase & Co.	\$57,000	2.55%	8/11/2032	47,360	0.05%
Morgan Stanley	\$50,000	3.59%	22/7/2028	47,319	0.05%
Verizon Communications, Inc.	\$50,000	2.63%	15/8/2026	47,260	0.05%
Goldman Sachs Group, Inc.	\$52,000	2.64%	24/2/2028	47,162	0.05%
Utah Acquisition Sub, Inc.	\$50,000	3.95%	15/6/2026	47,142	0.05%
Verizon Communications, Inc.	\$60,000	3.70%	22/3/2061	47,116	0.05%
Morgan Stanley	\$52,000	4.30%	27/1/2045	46,770	0.05%
T-Mobile USA, Inc.	\$50,000	3.88%	15/4/2030	46,682	0.05%
NVIDIA Corp.	\$55,000	2.00%	15/6/2031	46,674	0.05%
Bank of America Corp.	\$55,000	2.50%	13/2/2031	46,546	0.05%
Marsh & McLennan Cos, Inc.	\$55,000	2.25%	15/11/2030	46,432	0.05%
JPMorgan Chase & Co.	\$55,000	2.58%	22/4/2032	46,310	0.05%
GSK Consumer Healthcare Capital US LLC	\$50,000	3.63%	24/3/2032	46,136	0.05%
Cigna Corp.	\$51,000	1.25%	15/3/2026	46,022	0.05%
Conagra Brands, Inc.	\$55,000	1.38%	1/11/2027	45,852	0.05%
Morgan Stanley	\$47,000	3.95%	23/4/2027	45,562	0.05%
Humana, Inc.	\$52,000	1.35%	3/2/2027	45,532	0.05%
Morgan Stanley	\$56,000	2.24%	21/7/2032	45,504	0.05%
JPMorgan Chase & Co.	\$40,000	6.40%	15/5/2038	45,501	0.05%
Broadcom, Inc.	\$55,000	3.42%	15/4/2033	45,467	0.05%
Bank of America Corp.	\$55,000	2.57%	20/10/2032	45,383	0.05%
Apple, Inc. <sup>1</sup>	\$45,000	3.45%	6/5/2024	45,218	0.05%
JPMorgan Chase & Co.	\$53,000	3.96%	15/11/2048	45,178	0.05%
Citigroup, Inc.	\$50,000	3.79%	17/3/2033	45,151	0.05%
John Deere Capital Corp.	\$45,000	3.45%	13/3/2025	45,086	0.05%
UnitedHealth Group, Inc.	\$45,000	4.75%	15/5/2052	45,008	0.05%
Goldman Sachs Group, Inc.	€50,000	1.25%	7/2/2029	44,979	0.05%
Goldman Sachs Group, Inc.	£40,000	3.13%	25/7/2029	44,938	0.05%
Morgan Stanley	\$45,000	3.70%	23/10/2024	44,900	0.05%
Dollar Tree, Inc.	\$45,000	4.00%	15/5/2025	44,835	0.05%
Fiserv, Inc.	\$50,000	2.25%	1/6/2027	44,766	0.05%
PayPal Holdings, Inc.	\$45,000	5.05%	1/6/2052	44,712	0.05%
Walt Disney Co.	\$45,000	4.70%	23/3/2050	44,550	0.05%
JPMorgan Chase & Co.	\$50,000	2.18%	1/6/2028	44,529	0.05%
Goldman Sachs Group, Inc.	\$50,000	1.43%	9/3/2027	44,454	0.05%
Laboratory Corp. of America Holdings	\$45,000	3.60%	1/2/2025	44,362	0.05%
Santander Holdings USA, Inc.	\$45,000	3.50%	7/6/2024	44,199	0.05%
Adobe, Inc.	\$50,000	2.30%	1/2/2030	44,188	0.05%
Mastercard, Inc.	\$47,000	2.95%	1/6/2029	44,071	0.05%
Chubb INA Holdings, Inc.	\$55,000	1.38%	15/9/2030	43,964	0.05%
JPMorgan Chase & Co.	\$45,000	4.49%	24/3/2031	43,948	0.05%
Analog Devices, Inc.	\$50,000	1.70%	1/10/2028	43,886	0.05%
NVIDIA Corp.	\$50,000	1.55%	15/6/2028	43,859	0.05%
Morgan Stanley	\$47,000	0.79%	30/5/2025	43,791	0.05%
JPMorgan Chase & Co.	\$57,000	3.33%	22/4/2052	43,580	0.05%
PNC Bank NA	\$45,000	4.05%	26/7/2028	43,549	0.05%
QUALCOMM, Inc.	\$50,000	1.30%	20/5/2028	43,304	0.05%
Morgan Stanley	\$40,000	5.60%	24/3/2051	43,271	0.05%
Verizon Communications, Inc.	\$62,000	2.99%	30/10/2056	43,065	0.04%
CVS Health Corp.	\$45,000	2.88%	1/6/2026	42,899	0.04%
FedEx Corp.	\$45,000	4.95%	17/10/2048	42,870	0.04%
Bank of America Corp.	\$45,000	3.71%	24/4/2028	42,868	0.04%
Verizon Communications, Inc.	\$45,000	3.00%	22/3/2027	42,767	0.04%
PayPal Holdings, Inc.	\$45,000	2.65%	1/10/2026	42,682	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	\$45,000	3.62%	15/3/2028	42,640	0.04%
Amazon.com, Inc.	\$45,000	3.88%	22/8/2037	42,521	0.04%
Lowe's Cos, Inc.	\$45,000	3.65%	5/4/2029	42,520	0.04%
HP, Inc.	\$42,000	6.00%	15/9/2041	42,493	0.04%
Citigroup, Inc.	\$50,000	2.67%	29/1/2031	42,462	0.04%
PayPal Holdings, Inc.	\$45,000	1.65%	1/6/2025	42,445	0.04%
Magallanes, Inc.	\$45,000	3.76%	15/3/2027	42,232	0.04%
Cigna Corp.	\$50,000	2.38%	15/3/2031	42,226	0.04%
Amazon.com, Inc.	\$45,000	4.05%	22/8/2047	42,199	0.04%
JPMorgan Chase & Co.	\$45,000	0.82%	1/6/2025	42,102	0.04%
Thermo Fisher Scientific, Inc.	\$50,000	2.00%	15/10/2031	41,954	0.04%
Walt Disney Co.	\$45,000	1.75%	13/1/2026	41,948	0.04%
Microsoft Corp.	\$42,000	3.30%	6/2/2027	41,897	0.04%
Elevance Health, Inc.	\$45,000	4.38%	1/12/2047	41,655	0.04%
AT&T, Inc.	\$52,000	3.50%	1/6/2041	41,564	0.04%
Coca-Cola Co.	\$57,000	2.50%	15/3/2051	41,512	0.04%
Verizon Communications, Inc.	\$40,000	5.25%	16/3/2037	41,334	0.04%
NIKE, Inc.	\$45,000	3.88%	1/11/2045	41,329	0.04%
Comcast Corp.	\$35,000	6.45%	15/3/2037	41,327	0.04%
Fifth Third Bancorp	\$45,000	2.55%	5/5/2027	41,283	0.04%
JPMorgan Chase & Co.	\$43,000	3.78%	1/2/2028	41,263	0.04%
Fiserv, Inc.	\$45,000	3.50%	1/7/2029	41,045	0.04%
Goldman Sachs Group, Inc.	\$45,000	4.41%	23/4/2039	40,955	0.04%
Morgan Stanley	\$45,000	4.38%	22/1/2047	40,835	0.04%
AT&T, Inc.	\$50,000	2.25%	1/2/2032	40,816	0.04%
Coca-Cola Co.	\$50,000	1.38%	15/3/2031	40,716	0.04%
Apple, Inc.	\$55,000	2.65%	8/2/2051	40,650	0.04%
Alphabet, Inc.	\$60,000	2.05%	15/8/2050	40,324	0.04%
Home Depot, Inc.	\$40,000	3.75%	15/2/2024	40,318	0.04%
Comcast Corp.	\$59,000	2.99%	1/11/2063	40,307	0.04%
DuPont de Nemours, Inc.	\$40,000	4.49%	15/11/2025	40,280	0.04%
Morgan Stanley	\$45,000	3.97%	22/7/2038	40,242	0.04%
JPMorgan Chase & Co.	\$40,000	3.90%	15/7/2025	40,184	0.04%
AbbVie, Inc.	\$45,000	4.05%	21/11/2039	40,105	0.04%
JPMorgan Chase & Co.	\$45,000	1.05%	19/11/2026	40,050	0.04%
PNC Financial Services Group, Inc.	\$40,000	3.50%	23/1/2024	40,011	0.04%
Citigroup, Inc.	\$40,000	4.40%	10/6/2025	39,974	0.04%
JPMorgan Chase & Co.	\$50,000	1.95%	4/2/2032	39,938	0.04%
Citigroup, Inc.	\$47,000	3.06%	25/1/2033	39,922	0.04%
JPMorgan Chase & Co.	\$41,000	4.45%	5/12/2029	39,912	0.04%
JPMorgan Chase & Co.	\$40,000	3.80%	23/7/2024	39,884	0.04%
Bank of America Corp.	\$40,000	3.86%	23/7/2024	39,823	0.04%
DuPont de Nemours, Inc.	\$40,000	5.42%	15/11/2048	39,759	0.04%
General Motors Financial Co., Inc.	\$45,000	2.35%	26/2/2027	39,660	0.04%
Salesforce, Inc.	\$40,000	3.70%	11/4/2028	39,544	0.04%
Bank of America Corp.	\$40,000	3.95%	21/4/2025	39,534	0.04%
JPMorgan Chase & Co.	\$45,000	1.47%	22/9/2027	39,475	0.04%
JPMorgan Chase & Co.	\$40,000	3.13%	23/1/2025	39,446	0.04%
Aon Corp.	\$45,000	2.80%	15/5/2030	39,383	0.04%
Coca-Cola Co.	\$50,000	2.50%	1/6/2040	39,289	0.04%
McDonald's Corp.	\$40,000	4.88%	9/12/2045	39,240	0.04%
Morgan Stanley	\$40,000	4.21%	20/4/2028	39,132	0.04%
International Business Machines Corp.	\$40,000	3.30%	15/5/2026	39,077	0.04%
Cigna Corp.	\$41,000	4.80%	15/7/2046	39,054	0.04%
JPMorgan Chase & Co.	\$40,000	3.30%	1/4/2026	38,869	0.04%
Oracle Corp.	\$40,000	2.95%	15/11/2024	38,795	0.04%
Bank of America Corp.	\$40,000	3.09%	1/10/2025	38,789	0.04%
Citigroup, Inc.	\$47,000	2.56%	1/5/2032	38,764	0.04%
CVS Health Corp.	\$45,000	4.25%	1/4/2050	38,690	0.04%
Simon Property Group LP	\$40,000	3.30%	15/1/2026	38,673	0.04%
Equitable Holdings, Inc.	\$40,000	4.35%	20/4/2028	38,641	0.04%
CVS Health Corp.	\$40,000	5.13%	20/7/2045	38,615	0.04%
Equifax, Inc.	\$40,000	2.60%	1/12/2024	38,597	0.04%
T-Mobile USA, Inc.	\$40,000	3.75%	15/4/2027	38,479	0.04%
Broadcom, Inc.	\$51,000	3.50%	15/2/2041	38,460	0.04%
JPMorgan Chase & Co.	\$45,000	2.52%	22/4/2031	38,361	0.04%
Bank of America Corp.	\$40,000	3.82%	20/1/2028	38,353	0.04%
Magallanes, Inc.	\$45,000	5.05%	15/3/2042	38,270	0.04%
Pfizer, Inc.	\$50,000	2.70%	28/5/2050	38,251	0.04%
Intel Corp.	\$42,000	4.10%	11/5/2047	38,222	0.04%
JPMorgan Chase & Co.	\$41,000	3.70%	6/5/2030	38,181	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Home Depot, Inc.	\$40,000	2.80%	14/9/2027	38,147	0.04%
General Motors Co.	\$40,000	6.25%	2/10/2043	38,140	0.04%
Bank of America Corp.	\$35,000	6.11%	29/1/2037	37,927	0.04%
Goldman Sachs Group, Inc.	\$40,000	3.69%	5/6/2028	37,916	0.04%
Goldman Sachs Group, Inc.	\$38,000	3.63%	20/2/2024	37,878	0.04%
Applied Materials, Inc.	\$45,000	1.75%	1/6/2030	37,862	0.04%
Zimmer Biomet Holdings, Inc.	\$40,000	1.45%	22/11/2024	37,732	0.04%
FedEx Corp.	\$42,000	4.55%	1/4/2046	37,642	0.04%
Bristol-Myers Squibb Co.	\$40,000	4.25%	26/10/2049	37,585	0.04%
Kraft Heinz Foods Co.	\$45,000	4.38%	1/6/2046	37,488	0.04%
JPMorgan Chase & Co.	\$40,000	2.01%	13/3/2026	37,452	0.04%
Citigroup, Inc.	\$40,000	3.52%	27/10/2028	37,331	0.04%
Microsoft Corp.	\$40,000	3.70%	8/8/2046	37,313	0.04%
Morgan Stanley	\$45,000	2.51%	20/10/2032	37,262	0.04%
Bank of America Corp.	\$43,000	3.85%	8/3/2037	37,241	0.04%
Cisco Systems, Inc.	\$34,000	5.50%	15/1/2040	37,240	0.04%
Oracle Corp.	\$50,000	4.00%	15/7/2046	37,098	0.04%
FedEx Corp.	\$44,000	2.40%	15/5/2031	37,081	0.04%
Oracle Corp.	\$45,000	2.88%	25/3/2031	37,077	0.04%
Bank of America Corp.	\$30,000	7.75%	14/5/2038	37,059	0.04%
Bank of New York Mellon Corp.	\$40,000	3.30%	23/8/2029	36,987	0.04%
Morgan Stanley	\$40,000	3.62%	1/4/2031	36,777	0.04%
Oracle Corp.	\$50,000	3.95%	25/3/2051	36,712	0.04%
Time Warner Cable LLC	\$35,000	7.30%	1/7/2038	36,670	0.04%
Workday, Inc.	\$40,000	3.80%	1/4/2032	36,576	0.04%
Apple, Inc.	\$40,000	0.70%	8/2/2026	36,440	0.04%
Starbucks Corp.	\$40,000	4.50%	15/11/2048	36,427	0.04%
Bank of America Corp.	\$40,000	2.55%	4/2/2028	36,400	0.04%
Becton Dickinson & Co.	\$45,000	1.96%	11/2/2031	36,398	0.04%
Amazon.com, Inc.	\$45,000	2.88%	12/5/2041	36,084	0.04%
Magallanes, Inc.	\$43,000	5.39%	15/3/2062	36,062	0.04%
International Business Machines Corp.	\$40,000	1.70%	15/5/2027	36,002	0.04%
KeyCorp	\$40,000	2.25%	6/4/2027	35,970	0.04%
American Tower Corp.	\$45,000	2.10%	15/6/2030	35,955	0.04%
Goldman Sachs Group, Inc.	\$42,000	2.60%	7/2/2030	35,803	0.04%
Walt Disney Co.	\$50,000	2.75%	1/9/2049	35,803	0.04%
Bank of America Corp.	\$40,000	3.19%	23/7/2030	35,778	0.04%
Dell International LLC/EMC Corp.	\$50,000	3.38%	15/12/2041	35,727	0.04%
Crown Castle International Corp.	\$45,000	2.10%	1/4/2031	35,723	0.04%
JPMorgan Chase & Co.	\$37,000	4.01%	23/4/2029	35,475	0.04%
Mastercard, Inc.	\$40,000	3.65%	1/6/2049	35,420	0.04%
Merck & Co., Inc.	\$41,000	2.15%	10/12/2031	35,294	0.04%
JPMorgan Chase & Co.	\$40,000	3.88%	24/7/2038	35,278	0.04%
Merck & Co., Inc.	\$50,000	2.45%	24/6/2050	35,237	0.04%
Alphabet, Inc. <sup>1</sup>	\$35,000	3.38%	25/2/2024	35,187	0.04%
Johnson & Johnson	\$37,000	3.63%	3/3/2037	35,148	0.04%
Morgan Stanley	\$41,000	2.94%	21/1/2033	35,148	0.04%
HCA, Inc.	\$35,000	5.25%	15/4/2025	35,089	0.04%
Cigna Corp.	\$44,000	3.20%	15/3/2040	35,082	0.04%
JPMorgan Chase & Co.	\$35,000	3.63%	13/5/2024	35,051	0.04%
UnitedHealth Group, Inc.	\$35,000	4.20%	15/5/2032	35,008	0.04%
Sherwin-Williams Co.	\$39,000	2.95%	15/8/2029	34,927	0.04%
Sysco Corp.	\$35,000	3.75%	1/10/2025	34,874	0.04%
Cigna Corp.	\$35,000	3.00%	15/7/2023	34,763	0.04%
CME Group, Inc.	\$35,000	3.00%	15/3/2025	34,570	0.04%
Take-Two Interactive Software, Inc.	\$35,000	3.30%	28/3/2024	34,562	0.04%
Capital One Financial Corp.	\$35,000	4.20%	29/10/2025	34,489	0.04%
Cisco Systems, Inc.	\$35,000	2.95%	28/2/2026	34,430	0.04%
Bank of America Corp.	\$41,000	2.65%	11/3/2032	34,422	0.04%
JPMorgan Chase & Co.	\$35,000	4.59%	26/4/2033	34,416	0.04%
Republic Services, Inc.	\$35,000	3.95%	15/5/2028	34,396	0.04%
AT&T, Inc.	\$35,000	4.10%	15/2/2028	34,353	0.04%
Morgan Stanley	\$35,000	0.53%	25/1/2024	34,337	0.04%
Magallanes, Inc.	\$35,000	3.43%	15/3/2024	34,312	0.04%
JPMorgan Chase & Co.	\$35,000	3.96%	29/1/2027	34,241	0.04%
AmerisourceBergen Corp.	\$40,000	2.70%	15/3/2031	34,236	0.04%
Chubb INA Holdings, Inc.	\$35,000	3.35%	3/5/2026	34,223	0.04%
Cisco Systems, Inc.	\$30,000	5.90%	15/2/2039	34,151	0.04%
Elevance Health, Inc.	\$36,000	4.55%	1/3/2048	34,148	0.04%
Salesforce, Inc.	\$45,000	2.90%	15/7/2051	34,088	0.04%
Walgreens Boots Alliance, Inc.	\$35,000	3.45%	1/6/2026	33,981	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Northern Trust Corp.	\$40,000	1.95%	1/5/2030	33,957	0.04%
Morgan Stanley	\$35,000	5.30%	20/4/2037	33,955	0.04%
Microsoft Corp.	\$43,000	2.92%	17/3/2052	33,948	0.04%
Texas Instruments, Inc.	\$35,000	4.15%	15/5/2048	33,763	0.04%
Expedia Group, Inc.	\$37,000	3.80%	15/2/2028	33,747	0.04%
Global Payments, Inc.	\$40,000	2.90%	15/5/2030	33,679	0.04%
JPMorgan Chase & Co.	\$32,000	5.60%	15/7/2041	33,585	0.04%
Western Digital Corp.	\$35,000	4.75%	15/2/2026	33,475	0.03%
Morgan Stanley	\$35,000	3.13%	27/7/2026	33,402	0.03%
Bank of America Corp.	\$35,000	0.81%	24/10/2024	33,398	0.03%
Prudential Financial, Inc.	\$40,000	3.70%	13/3/2051	33,358	0.03%
JPMorgan Chase & Co.	\$35,000	2.60%	24/2/2026	33,321	0.03%
Elevance Health, Inc.	\$35,000	4.65%	15/1/2043	33,305	0.03%
NIKE, Inc.	\$35,000	2.38%	1/11/2026	33,302	0.03%
Goldman Sachs Group, Inc.	\$30,000	6.25%	1/2/2041	33,197	0.03%
Goldman Sachs Group, Inc.	\$40,000	2.62%	22/4/2032	33,187	0.03%
Verizon Communications, Inc.	AU(\$)50,000	4.50%	17/8/2027	33,144	0.03%
Bank of America Corp.	\$35,000	3.59%	21/7/2028	33,034	0.03%
Oracle Corp.	\$40,000	3.90%	15/5/2035	32,988	0.03%
Cigna Corp.	\$43,000	3.40%	15/3/2050	32,884	0.03%
Booking Holdings, Inc.	\$33,000	4.63%	13/4/2030	32,843	0.03%
Alphabet, Inc.	\$40,000	1.10%	15/8/2030	32,814	0.03%
Verizon Communications, Inc.	\$40,000	3.40%	22/3/2041	32,554	0.03%
Target Corp.	\$35,000	1.95%	15/1/2027	32,493	0.03%
Broadcom, Inc.	\$40,000	3.47%	15/4/2034	32,444	0.03%
Danaher Corp.	\$45,000	2.80%	10/12/2051	32,416	0.03%
Fox Corp.	\$33,000	4.71%	25/1/2029	32,403	0.03%
HP, Inc.	\$35,000	3.00%	17/6/2027	32,351	0.03%
Visa, Inc.	\$35,000	1.90%	15/4/2027	32,304	0.03%
Oracle Corp.	\$45,000	4.10%	25/3/2061	32,242	0.03%
Bank of America Corp.	\$33,000	5.00%	21/1/2044	32,224	0.03%
Broadcom, Inc.	\$40,000	2.45%	15/2/2031	32,162	0.03%
Gilead Sciences, Inc.	\$30,000	5.65%	1/12/2041	32,093	0.03%
Goldman Sachs Group, Inc.	\$32,000	4.00%	3/3/2024	32,089	0.03%
Oracle Corp.	\$35,000	5.38%	15/7/2040	31,853	0.03%
Citigroup, Inc.	\$34,000	4.65%	23/7/2048	31,629	0.03%
Goldman Sachs Group, Inc.	\$40,000	1.99%	27/1/2032	31,628	0.03%
Brixmor Operating Partnership LP	\$35,000	4.05%	1/7/2030	31,541	0.03%
Johnson & Johnson	\$34,000	3.75%	3/3/2047	31,535	0.03%
TWDC Enterprises 18 Corp.	\$34,000	1.85%	30/7/2026	31,412	0.03%
Corebridge Financial, Inc.	\$35,000	3.90%	5/4/2032	31,407	0.03%
Goldman Sachs Group, Inc.	\$33,000	5.15%	22/5/2045	31,403	0.03%
Walt Disney Co.	\$27,000	6.40%	15/12/2035	31,392	0.03%
Verizon Communications, Inc.	\$37,000	3.85%	1/11/2042	31,363	0.03%
Keurig Dr Pepper, Inc.	\$35,000	3.20%	1/5/2030	31,301	0.03%
Charles Schwab Corp.	\$35,000	2.00%	20/3/2028	31,258	0.03%
S&P Global, Inc.	\$35,000	2.90%	1/3/2032	31,183	0.03%
T-Mobile USA, Inc.	\$35,000	4.50%	15/4/2050	31,096	0.03%
AbbVie, Inc.	\$33,000	4.30%	14/5/2036	31,006	0.03%
Citigroup, Inc.	\$33,000	2.01%	25/1/2026	30,942	0.03%
JPMorgan Chase & Co.	\$35,000	1.04%	4/2/2027	30,935	0.03%
Citigroup, Inc.	\$30,000	5.50%	13/9/2025	30,867	0.03%
JPMorgan Chase & Co.	\$30,000	5.40%	6/1/2042	30,776	0.03%
Bank of America Corp.	\$35,000	4.08%	23/4/2040	30,763	0.03%
Oracle Corp.	\$35,000	4.30%	8/7/2034	30,702	0.03%
Bank of America Corp.	\$34,000	4.33%	15/3/2050	30,567	0.03%
JPMorgan Chase & Co.	\$32,000	2.95%	1/10/2026	30,551	0.03%
JPMorgan Chase & Co.	\$41,000	3.11%	22/4/2051	30,205	0.03%
DuPont de Nemours, Inc.	\$30,000	4.21%	15/11/2023	30,180	0.03%
Oracle Corp.	\$40,000	4.38%	15/5/2055	30,153	0.03%
Abbott Laboratories	\$30,000	3.40%	30/11/2023	30,121	0.03%
Broadcom, Inc.	\$39,000	2.60%	15/2/2033	30,075	0.03%
Bank of America Corp.	\$33,000	4.44%	20/1/2048	30,067	0.03%
Intel Corp.	\$33,000	4.10%	19/5/2046	30,058	0.03%
Marsh & McLennan Cos, Inc.	\$30,000	3.88%	15/3/2024	30,057	0.03%
UnitedHealth Group, Inc.	\$30,000	3.75%	15/7/2025	30,031	0.03%
Discovery Communications LLC	\$35,000	5.20%	20/9/2047	30,001	0.03%
General Mills, Inc.	\$30,000	4.00%	17/4/2025	29,989	0.03%
Amazon.com, Inc.	\$35,000	2.10%	12/5/2031	29,978	0.03%
Campbell Soup Co.	\$30,000	3.95%	15/3/2025	29,951	0.03%
Fifth Third Bancorp	\$30,000	3.65%	25/1/2024	29,879	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wyeth LLC	\$25,000	6.50%	1/2/2034	29,866	0.03%
UnitedHealth Group, Inc.	\$30,000	3.85%	15/6/2028	29,856	0.03%
KLA Corp.	\$30,000	4.10%	15/3/2029	29,738	0.03%
Oracle Corp.	\$40,000	4.00%	15/11/2047	29,723	0.03%
T-Mobile USA, Inc.	\$40,000	3.00%	15/2/2041	29,717	0.03%
Intel Corp.	\$35,000	3.73%	8/12/2047	29,671	0.03%
Citigroup, Inc.	\$33,000	4.75%	18/5/2046	29,651	0.03%
Apple, Inc.	\$30,000	4.38%	13/5/2045	29,650	0.03%
Elevance Health, Inc.	\$30,000	3.35%	1/12/2024	29,626	0.03%
Visa, Inc.	\$30,000	3.15%	14/12/2025	29,613	0.03%
AbbVie, Inc.	\$30,000	3.60%	14/5/2025	29,611	0.03%
Gilead Sciences, Inc.	\$30,000	3.65%	1/3/2026	29,552	0.03%
PepsiCo, Inc.	\$30,000	2.85%	24/2/2026	29,467	0.03%
United States Treasury Note	\$30,000	2.63%	31/5/2027	29,433	0.03%
Fifth Third Bank NA	\$30,000	3.85%	15/3/2026	29,386	0.03%
General Motors Financial Co., Inc.	\$30,000	3.50%	7/11/2024	29,320	0.03%
Intel Corp.	\$30,000	4.60%	25/3/2040	29,306	0.03%
T-Mobile USA, Inc.	\$40,000	3.30%	15/2/2051	29,194	0.03%
Fox Corp.	\$30,000	5.48%	25/1/2039	29,134	0.03%
Morgan Stanley	\$30,000	3.63%	20/1/2027	29,115	0.03%
BlackRock, Inc.	\$35,000	1.90%	28/1/2031	29,026	0.03%
JPMorgan Chase & Co.	\$30,000	4.20%	23/7/2029	28,930	0.03%
Broadcom, Inc.	\$30,000	3.15%	15/11/2025	28,886	0.03%
American Express Co.	\$30,000	3.30%	3/5/2027	28,866	0.03%
Discover Bank	\$30,000	4.65%	13/9/2028	28,854	0.03%
McDonald's Corp.	\$35,000	3.63%	1/9/2049	28,693	0.03%
Visa, Inc.	\$29,000	4.30%	14/12/2045	28,639	0.03%
JPMorgan Chase & Co.	\$30,000	4.95%	1/6/2045	28,621	0.03%
Marriott International, Inc.	\$30,000	4.63%	15/6/2030	28,613	0.03%
QUALCOMM, Inc.	\$35,000	3.25%	20/5/2050	28,594	0.03%
Oracle Corp.	\$30,000	2.50%	1/4/2025	28,499	0.03%
Electronic Arts, Inc.	\$35,000	1.85%	15/2/2031	28,460	0.03%
Amgen, Inc.	\$40,000	3.00%	15/1/2052	28,457	0.03%
Berry Global, Inc.	\$30,000	0.95%	15/2/2024	28,417	0.03%
American Tower Corp.	\$30,000	2.40%	15/3/2025	28,349	0.03%
Goldman Sachs Group, Inc.	\$35,000	2.38%	21/7/2032	28,329	0.03%
Procter & Gamble Co.	\$30,000	3.00%	25/3/2030	28,313	0.03%
Home Depot, Inc.	\$30,000	4.25%	1/4/2046	28,252	0.03%
Corebridge Financial, Inc.	\$30,000	3.65%	5/4/2027	28,245	0.03%
JPMorgan Chase & Co.	\$30,000	1.56%	10/12/2025	28,100	0.03%
JPMorgan Chase & Co.	\$30,000	3.51%	23/1/2029	28,083	0.03%
Becton Dickinson & Co.	\$30,000	4.67%	6/6/2047	28,019	0.03%
Mondelez International, Inc.	\$30,000	1.50%	4/5/2025	28,017	0.03%
Athene Holding Ltd.	\$30,000	4.13%	12/1/2028	27,969	0.03%
American Express Co.	\$30,000	2.55%	4/3/2027	27,964	0.03%
American International Group, Inc.	\$30,000	4.80%	10/7/2045	27,910	0.03%
Ally Financial, Inc.	\$25,000	8.00%	1/11/2031	27,797	0.03%
Alexandria Real Estate Equities, Inc.	\$35,000	2.00%	18/5/2032	27,644	0.03%
Amazon.com, Inc.	\$30,000	3.95%	13/4/2052	27,630	0.03%
Bank of America Corp.	\$30,000	4.24%	24/4/2038	27,611	0.03%
Bristol-Myers Squibb Co.	\$37,000	2.35%	13/11/2040	27,441	0.03%
Hewlett Packard Enterprise Co.	\$30,000	1.75%	1/4/2026	27,441	0.03%
Citigroup, Inc.	\$29,000	3.67%	24/7/2028	27,420	0.03%
Motorola Solutions, Inc.	\$35,000	2.30%	15/11/2030	27,375	0.03%
Waste Management of Canada Corp.	CA(\$)38,000	2.60%	23/9/2026	27,342	0.03%
Intel Corp.	\$35,000	3.25%	15/11/2049	27,322	0.03%
Bank of America Corp.	\$27,000	4.13%	22/1/2024	27,307	0.03%
Synchrony Financial	\$30,000	3.95%	1/12/2027	27,292	0.03%
Goldman Sachs Group, Inc.	\$29,000	4.80%	8/7/2044	27,234	0.03%
Citigroup, Inc.	\$29,000	3.98%	20/3/2030	27,135	0.03%
International Business Machines Corp.	\$30,000	4.15%	15/5/2039	27,047	0.03%
eBay, Inc.	\$30,000	1.40%	10/5/2026	26,998	0.03%
MetLife, Inc.	\$30,000	4.13%	13/8/2042	26,958	0.03%
Apple, Inc. <sup>1</sup>	\$27,000	4.45%	6/5/2044	26,923	0.03%
Baxter International, Inc.	\$30,000	1.92%	1/2/2027	26,867	0.03%
T-Mobile USA, Inc.	\$30,000	4.38%	15/4/2040	26,861	0.03%
Home Depot, Inc.	\$30,000	3.90%	15/6/2047	26,855	0.03%
Johnson & Johnson	\$30,000	3.50%	15/1/2048	26,813	0.03%
Berry Global, Inc.	\$30,000	1.57%	15/1/2026	26,784	0.03%
Bank of America Corp.	\$28,000	3.97%	5/3/2029	26,717	0.03%
JPMorgan Chase & Co.	\$30,000	4.26%	22/2/2048	26,679	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	\$28,000	3.54%	1/5/2028	26,525	0.03%
Sherwin-Williams Co.	\$30,000	4.50%	1/6/2047	26,514	0.03%
Santander Holdings USA, Inc.	\$30,000	2.49%	6/1/2028	26,477	0.03%
Alexandria Real Estate Equities, Inc.	\$30,000	3.38%	15/8/2031	26,475	0.03%
Gilead Sciences, Inc.	\$30,000	4.15%	1/3/2047	26,471	0.03%
Keurig Dr Pepper, Inc.	\$30,000	4.50%	15/4/2052	26,421	0.03%
Comcast Corp.	\$30,000	3.75%	1/4/2040	26,312	0.03%
Bank of America Corp.	\$26,000	4.00%	1/4/2024	26,216	0.03%
Comcast Corp.	\$30,000	4.00%	1/11/2049	26,202	0.03%
UnitedHealth Group, Inc.	\$30,000	3.50%	15/8/2039	26,167	0.03%
Gilead Sciences, Inc.	\$27,000	0.75%	29/9/2023	26,140	0.03%
Crown Castle International Corp.	\$30,000	1.05%	15/7/2026	26,008	0.03%
Viatris, Inc.	\$39,000	4.00%	22/6/2050	25,986	0.03%
Otis Worldwide Corp.	\$30,000	2.57%	15/2/2030	25,936	0.03%
JPMorgan Chase & Co.	\$26,000	4.02%	5/12/2024	25,915	0.03%
HCA, Inc.	\$30,000	5.25%	15/6/2049	25,900	0.03%
Oracle Corp.	\$30,000	2.30%	25/3/2028	25,824	0.03%
Apple, Inc.	CA(\$34,000	2.51%	19/8/2024	25,714	0.03%
Bank of America Corp.	\$33,000	2.48%	21/9/2036	25,663	0.03%
Johnson & Johnson	\$35,000	2.10%	1/9/2040	25,619	0.03%
Bank of America Corp.	\$26,000	4.38%	27/4/2028	25,618	0.03%
QUALCOMM, Inc.	\$25,000	4.80%	20/5/2045	25,537	0.03%
Lam Research Corp.	\$25,000	4.88%	15/3/2049	25,511	0.03%
Simon Property Group LP	\$30,000	2.45%	13/9/2029	25,473	0.03%
Microsoft Corp.	\$25,000	4.10%	6/2/2037	25,382	0.03%
General Motors Co.	\$25,000	6.60%	1/4/2036	25,344	0.03%
Verizon Communications, Inc.	\$30,000	3.88%	1/3/2052	25,322	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$35,000	4.40%	1/12/2061	25,309	0.03%
Amazon.com, Inc.	\$25,000	3.80%	5/12/2024	25,280	0.03%
Coca-Cola Co.	\$35,000	2.75%	1/6/2060	25,197	0.03%
Hewlett Packard Enterprise Co.	\$25,000	6.35%	15/10/2045	25,148	0.03%
PNC Financial Services Group, Inc.	\$30,000	2.31%	23/4/2032	25,096	0.03%
Sysco Corp.	\$35,000	3.15%	14/12/2051	25,089	0.03%
Intel Corp.	\$35,000	3.10%	15/2/2060	25,060	0.03%
Time Warner Cable LLC	\$25,000	6.75%	15/6/2039	25,034	0.03%
Time Warner Cable LLC	\$25,000	6.55%	1/5/2037	25,033	0.03%
AT&T, Inc.	\$32,000	3.65%	1/6/2051	25,012	0.03%
AbbVie, Inc.	\$25,000	3.85%	15/6/2024	24,994	0.03%
Newmont Corp.	\$30,000	2.25%	1/10/2030	24,953	0.03%
Tyson Foods, Inc.	\$25,000	3.95%	15/8/2024	24,933	0.03%
VMware, Inc.	\$30,000	1.80%	15/8/2028	24,924	0.03%
Intercontinental Exchange, Inc.	\$25,000	5.20%	15/6/2062	24,923	0.03%
State Street Corp.	\$25,000	3.30%	16/12/2024	24,905	0.03%
Bank of America Corp.	\$25,000	4.00%	22/1/2025	24,895	0.03%
Pfizer, Inc.	\$25,000	3.60%	15/9/2028	24,867	0.03%
Intercontinental Exchange, Inc.	\$25,000	4.60%	15/3/2033	24,852	0.03%
T-Mobile USA, Inc.	\$34,000	3.60%	15/11/2060	24,842	0.03%
AbbVie, Inc.	\$25,000	3.80%	15/3/2025	24,828	0.03%
Gilead Sciences, Inc.	\$25,000	4.60%	1/9/2035	24,769	0.03%
Biogen, Inc.	\$25,000	4.05%	15/9/2025	24,751	0.03%
DuPont de Nemours, Inc.	\$25,000	5.32%	15/11/2038	24,736	0.03%
Gilead Sciences, Inc.	\$25,000	3.50%	1/2/2025	24,724	0.03%
MetLife, Inc.	\$25,000	4.88%	13/11/2043	24,693	0.03%
Bank of America Corp.	\$25,000	3.46%	15/3/2025	24,681	0.03%
PepsiCo, Inc.	\$25,000	2.75%	30/4/2025	24,624	0.03%
KeyBank NA	\$25,000	3.30%	1/6/2025	24,594	0.03%
Amgen, Inc.	\$25,000	3.13%	1/5/2025	24,545	0.03%
Procter & Gamble Co.	\$30,000	1.20%	29/10/2030	24,513	0.03%
US Bancorp	\$30,000	2.49%	3/11/2036	24,492	0.03%
State Street Corp.	\$30,000	2.20%	3/3/2031	24,484	0.03%
CF Industries, Inc.	\$25,000	5.15%	15/3/2034	24,436	0.03%
US Bank NA	\$25,000	2.80%	27/1/2025	24,427	0.03%
Capital One Financial Corp.	\$25,000	3.30%	30/10/2024	24,424	0.03%
General Motors Financial Co., Inc.	\$25,000	3.80%	7/4/2025	24,408	0.03%
Lowe's Cos, Inc.	\$35,000	3.00%	15/10/2050	24,404	0.03%
General Motors Financial Co., Inc.	\$25,000	1.70%	18/8/2023	24,395	0.03%
Verizon Communications, Inc.	\$25,000	4.50%	10/8/2033	24,371	0.03%
T-Mobile USA, Inc.	\$30,000	2.25%	15/11/2031	24,366	0.03%
Amazon.com, Inc. <sup>1</sup>	\$25,000	3.45%	13/4/2029	24,334	0.03%
United Parcel Service, Inc.	\$25,000	3.05%	15/11/2027	24,332	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charles Schwab Corp.	\$30,000	1.95%	1/12/2031	24,310	0.03%
Huntington Bancshares, Inc.	\$25,000	2.63%	6/8/2024	24,267	0.03%
Citigroup, Inc.	\$25,000	3.29%	17/3/2026	24,221	0.03%
Kraft Heinz Foods Co.	\$25,000	3.88%	15/5/2027	24,190	0.03%
Walgreens Boots Alliance, Inc.	\$25,000	0.95%	17/11/2023	24,155	0.03%
Home Depot, Inc.	\$25,000	2.88%	15/4/2027	24,148	0.03%
PepsiCo, Inc.	\$28,000	3.45%	6/10/2046	24,111	0.03%
Amazon.com, Inc.	\$25,000	3.60%	13/4/2032	24,095	0.03%
Verizon Communications, Inc.	\$30,000	1.75%	20/1/2031	24,094	0.03%
AmerisourceBergen Corp.	\$25,000	3.45%	15/12/2027	24,082	0.03%
JPMorgan Chase & Co.	\$31,000	3.16%	22/4/2042	24,075	0.03%
Goldman Sachs Group, Inc.	\$24,000	3.85%	8/7/2024	24,069	0.03%
Westinghouse Air Brake Technologies Corp.	\$25,000	4.95%	15/9/2028	24,042	0.03%
Microsoft Corp.	\$25,000	3.50%	12/2/2035	24,016	0.03%
Activision Blizzard, Inc.	\$35,000	2.50%	15/9/2050	24,007	0.03%
Bank of America Corp.	\$30,000	1.90%	23/7/2031	24,003	0.03%
VMware, Inc.	\$25,000	4.70%	15/5/2030	24,000	0.03%
Apple, Inc.	\$25,000	2.45%	4/8/2026	23,992	0.03%
QUALCOMM, Inc.	\$25,000	4.30%	20/5/2047	23,955	0.03%
Newmont Corp.	\$25,000	4.88%	15/3/2042	23,943	0.02%
Comcast Corp.	\$30,000	3.40%	15/7/2046	23,924	0.02%
Illinois Tool Works, Inc.	\$25,000	2.65%	15/11/2026	23,906	0.02%
Citigroup, Inc.	\$27,000	1.12%	28/1/2027	23,846	0.02%
JPMorgan Chase & Co.	\$25,000	2.30%	15/10/2025	23,828	0.02%
Mylan, Inc.	\$25,000	4.55%	15/4/2028	23,816	0.02%
Paramount Global	\$25,000	4.95%	15/1/2031	23,807	0.02%
American Tower Corp.	\$25,000	3.38%	15/10/2026	23,639	0.02%
JPMorgan Chase & Co.	\$28,000	3.90%	23/1/2049	23,610	0.02%
Goldman Sachs Group, Inc.	\$25,000	3.81%	23/4/2029	23,571	0.02%
Air Lease Corp.	\$25,000	3.38%	1/7/2025	23,562	0.02%
Citigroup, Inc.	\$27,000	2.98%	5/11/2030	23,562	0.02%
Morgan Stanley	\$30,000	3.22%	22/4/2042	23,532	0.02%
eBay, Inc.	\$25,000	1.90%	11/3/2025	23,514	0.02%
PNC Financial Services Group, Inc.	\$25,000	3.45%	23/4/2029	23,367	0.02%
TWDC Enterprises 18 Corp.	CA(\$31,000	2.76%	7/10/2024	23,344	0.02%
Comcast Corp.	\$25,000	2.35%	15/1/2027	23,320	0.02%
Thermo Fisher Scientific, Inc.	\$25,000	4.10%	15/8/2047	23,264	0.02%
Lowe's Cos, Inc.	\$25,000	3.75%	1/4/2032	23,201	0.02%
JPMorgan Chase & Co.	\$25,000	2.95%	24/2/2028	23,163	0.02%
Verizon Communications, Inc.	\$34,000	3.00%	20/11/2060	23,153	0.02%
eBay, Inc.	\$30,000	3.65%	10/5/2051	23,139	0.02%
Johnson & Johnson	\$25,000	3.70%	1/3/2046	23,081	0.02%
General Motors Financial Co., Inc.	\$25,000	4.30%	6/4/2029	23,034	0.02%
PepsiCo, Inc.	\$25,000	2.75%	19/3/2030	23,025	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$35,000	3.85%	1/4/2061	22,996	0.02%
Goldman Sachs Group, Inc.	\$30,000	3.21%	22/4/2042	22,890	0.02%
Citigroup, Inc.	\$25,000	4.65%	30/7/2045	22,845	0.02%
Carrier Global Corp.	\$25,000	2.49%	15/2/2027	22,815	0.02%
Bristol-Myers Squibb Co.	\$25,000	0.75%	13/11/2025	22,802	0.02%
Realty Income Corp.	\$25,000	3.25%	15/1/2031	22,766	0.02%
Becton Dickinson & Co.	\$23,000	3.36%	6/6/2024	22,762	0.02%
Home Depot, Inc.	\$25,000	2.70%	15/4/2030	22,693	0.02%
Thermo Fisher Scientific, Inc.	\$25,000	2.60%	1/10/2029	22,679	0.02%
Verizon Communications, Inc.	\$25,000	0.85%	20/11/2025	22,667	0.02%
Bank of America Corp.	CA(\$30,000	2.93%	25/4/2025	22,636	0.02%
Apple, Inc.	\$25,000	3.75%	12/9/2047	22,628	0.02%
Citigroup, Inc.	\$17,000	8.13%	15/7/2039	22,318	0.02%
Bank of America Corp.	\$28,000	1.92%	24/10/2031	22,316	0.02%
HP, Inc.	\$25,000	4.20%	15/4/2032	22,316	0.02%
Amgen, Inc.	\$30,000	2.80%	15/8/2041	22,243	0.02%
Merck & Co., Inc.	\$25,000	1.90%	10/12/2028	22,214	0.02%
Royalty Pharma plc	\$30,000	3.30%	2/9/2040	22,168	0.02%
Kraft Heinz Foods Co.	\$25,000	4.88%	1/10/2049	22,109	0.02%
Bank of America Corp.	\$31,000	2.97%	21/7/2052	22,103	0.02%
Citigroup, Inc.	\$22,000	5.32%	26/3/2041	22,103	0.02%
Welltower, Inc.	\$25,000	3.10%	15/1/2030	21,996	0.02%
Kraft Heinz Foods Co.	\$20,000	6.88%	26/1/2039	21,984	0.02%
Bank of America Corp.	\$22,000	4.45%	3/3/2026	21,941	0.02%
Apple, Inc.	\$25,000	1.20%	8/2/2028	21,872	0.02%
Goldman Sachs Group, Inc.	\$22,000	4.25%	21/10/2025	21,865	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NVIDIA Corp.	\$25,000	3.50%	1/4/2040	21,845	0.02%
HP, Inc.	\$25,000	3.40%	17/6/2030	21,818	0.02%
Apple, Inc.	\$30,000	2.85%	5/8/2061	21,815	0.02%
Amgen, Inc.	\$25,000	4.40%	22/2/2062	21,741	0.02%
Regeneron Pharmaceuticals, Inc.	\$27,000	1.75%	15/9/2030	21,657	0.02%
JPMorgan Chase & Co.	\$22,000	3.22%	1/3/2025	21,614	0.02%
Broadcom, Inc.	\$28,000	3.14%	15/11/2035	21,388	0.02%
Lowe's Cos, Inc.	\$25,000	4.45%	1/4/2062	21,365	0.02%
Merck & Co., Inc.	\$30,000	2.90%	10/12/2061	21,357	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$25,000	5.25%	1/4/2053	21,322	0.02%
Salesforce, Inc.	\$25,000	1.95%	15/7/2031	21,246	0.02%
American International Group, Inc.	\$24,000	4.38%	30/6/2050	21,241	0.02%
Abbott Laboratories	\$20,000	4.75%	30/11/2036	21,211	0.02%
Comcast Corp.	\$25,000	3.20%	15/7/2036	21,207	0.02%
Citigroup, Inc.	\$22,000	4.13%	25/7/2028	21,122	0.02%
HCA, Inc.	\$25,000	3.63%	15/3/2032	21,101	0.02%
Hormel Foods Corp.	\$25,000	1.80%	11/6/2030	20,970	0.02%
Omnicon Group, Inc.	\$25,000	2.60%	1/8/2031	20,936	0.02%
Truist Bank	\$25,000	2.25%	11/3/2030	20,935	0.02%
JPMorgan Chase & Co.	\$20,000	5.63%	16/8/2043	20,922	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$30,000	3.50%	1/3/2042	20,886	0.02%
Corebridge Financial, Inc.	\$25,000	4.40%	5/4/2052	20,861	0.02%
Stryker Corp.	\$25,000	1.95%	15/6/2030	20,793	0.02%
Conagra Brands, Inc.	\$22,000	5.30%	1/11/2038	20,778	0.02%
Chubb INA Holdings, Inc.	\$22,000	4.35%	3/11/2045	20,736	0.02%
JPMorgan Chase & Co.	\$24,000	4.03%	24/7/2048	20,705	0.02%
Comcast Corp.	\$25,000	3.25%	1/11/2039	20,550	0.02%
Bristol-Myers Squibb Co.	\$25,000	1.45%	13/11/2030	20,533	0.02%
Martin Marietta Materials, Inc.	\$25,000	2.40%	15/7/2031	20,423	0.02%
Morgan Stanley	\$20,000	5.00%	24/11/2025	20,350	0.02%
Amgen, Inc.	\$25,000	2.00%	15/1/2032	20,341	0.02%
American Express Co.	\$20,000	4.20%	6/11/2025	20,314	0.02%
Equinix, Inc.	\$25,000	2.15%	15/7/2030	20,301	0.02%
Equinix, Inc.	\$25,000	2.50%	15/5/2031	20,261	0.02%
MetLife, Inc.	\$20,000	4.37%	15/9/2023	20,236	0.02%
Citigroup, Inc.	\$20,000	3.88%	25/10/2023	20,198	0.02%
MetLife, Inc.	\$20,000	6.40%	15/12/2036	20,170	0.02%
Hewlett Packard Enterprise Co.	\$20,000	4.45%	2/10/2023	20,167	0.02%
Mosaic Co.	\$20,000	4.25%	15/11/2023	20,128	0.02%
JPMorgan Chase & Co.	\$20,000	3.88%	1/2/2024	20,123	0.02%
KLA Corp.	\$20,000	4.95%	15/7/2052	20,105	0.02%
DuPont de Nemours, Inc.	\$20,000	4.73%	15/11/2028	20,081	0.02%
HCA, Inc.	\$25,000	4.63%	15/3/2052	20,001	0.02%
Merck & Co., Inc.	\$20,000	2.40%	15/9/2022	19,987	0.02%
United States Treasury Bond	\$17,000	4.50%	15/2/2036	19,980	0.02%
Micron Technology, Inc.	\$25,000	2.70%	15/4/2032	19,964	0.02%
Lam Research Corp.	\$20,000	3.75%	15/3/2026	19,962	0.02%
US Bancorp	\$25,000	1.38%	22/7/2030	19,918	0.02%
Comcast Corp.	\$25,000	3.45%	1/2/2050	19,910	0.02%
Amgen, Inc.	\$25,000	3.15%	21/2/2040	19,835	0.02%
United Parcel Service, Inc.	\$17,000	6.20%	15/1/2038	19,804	0.02%
American Tower Corp.	\$20,000	4.00%	1/6/2025	19,782	0.02%
Citigroup, Inc.	\$20,000	3.88%	26/3/2025	19,757	0.02%
Comcast Corp.	\$20,000	4.25%	15/10/2030	19,711	0.02%
Air Lease Corp.	\$20,000	3.00%	15/9/2023	19,698	0.02%
Intercontinental Exchange, Inc.	\$20,000	4.00%	15/9/2027	19,675	0.02%
Goldman Sachs Group, Inc.	\$25,000	3.44%	24/2/2043	19,669	0.02%
American Express Co.	\$20,000	4.05%	3/5/2029	19,652	0.02%
UnitedHealth Group, Inc.	\$20,000	3.10%	15/3/2026	19,587	0.02%
ServiceNow, Inc.	\$25,000	1.40%	1/9/2030	19,552	0.02%
AT&T, Inc.	\$20,000	4.30%	15/2/2030	19,531	0.02%
Verizon Communications, Inc.	CA(\$30,000)	2.50%	16/5/2030	19,498	0.02%
Fox Corp.	\$20,000	5.58%	25/1/2049	19,491	0.02%
Pfizer, Inc.	\$20,000	2.75%	3/6/2026	19,485	0.02%
AbbVie, Inc.	\$20,000	4.55%	15/3/2035	19,483	0.02%
Roper Technologies, Inc.	\$25,000	1.75%	15/2/2031	19,470	0.02%
Pfizer, Inc.	\$20,000	3.45%	15/3/2029	19,453	0.02%
Broadcom, Inc.	\$20,000	4.75%	15/4/2029	19,436	0.02%
Dollar Tree, Inc.	\$20,000	4.20%	15/5/2028	19,413	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	\$20,000	4.43%	23/1/2030	19,412	0.02%
Thermo Fisher Scientific, Inc.	\$20,000	0.80%	18/10/2023	19,404	0.02%
Equitable Holdings, Inc.	\$21,000	5.00%	20/4/2048	19,403	0.02%
Paramount Global	\$25,000	4.38%	15/3/2043	19,365	0.02%
Intel Corp.	\$20,000	2.60%	19/5/2026	19,353	0.02%
Goldman Sachs Group, Inc.	\$20,000	3.85%	26/1/2027	19,349	0.02%
Johnson & Johnson	\$20,000	2.90%	15/1/2028	19,330	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	5.05%	30/3/2029	19,287	0.02%
Royalty Pharma plc	\$20,000	0.75%	2/9/2023	19,255	0.02%
Santander Holdings USA, Inc.	\$20,000	4.40%	13/7/2027	19,255	0.02%
Target Corp.	\$20,000	3.38%	15/4/2029	19,237	0.02%
General Mills, Inc.	\$20,000	3.20%	10/2/2027	19,224	0.02%
Charles Schwab Corp.	\$20,000	0.75%	18/3/2024	19,181	0.02%
Apple, Inc.	\$25,000	2.38%	8/2/2041	19,132	0.02%
Amgen, Inc.	\$20,000	3.20%	2/11/2027	19,125	0.02%
VMware, Inc.	\$19,000	4.50%	15/5/2025	19,083	0.02%
Marriott International, Inc.	\$23,000	2.85%	15/4/2031	19,080	0.02%
Travelers Cos, Inc.	\$25,000	3.05%	8/6/2051	19,070	0.02%
McDonald's Corp.	\$20,000	3.60%	1/7/2030	19,045	0.02%
Capital One Financial Corp.	\$25,000	2.36%	29/7/2032	19,034	0.02%
Thermo Fisher Scientific, Inc.	\$20,000	1.22%	18/10/2024	18,971	0.02%
Aflac, Inc.	\$20,000	3.60%	1/4/2030	18,925	0.02%
Discover Bank	\$20,000	3.45%	27/7/2026	18,922	0.02%
Crown Castle International Corp.	\$20,000	3.65%	1/9/2027	18,918	0.02%
Target Corp.	\$25,000	2.95%	15/1/2052	18,910	0.02%
HP, Inc.	\$20,000	2.20%	17/6/2025	18,873	0.02%
Verizon Communications, Inc.	\$20,000	4.27%	15/1/2036	18,846	0.02%
Merck & Co., Inc.	\$25,000	2.35%	24/6/2040	18,824	0.02%
Goldman Sachs Group, Inc.	CA(\$)25,000	3.31%	31/10/2025	18,800	0.02%
Intercontinental Exchange, Inc.	\$24,000	1.85%	15/9/2032	18,793	0.02%
Morgan Stanley	\$20,000	2.19%	28/4/2026	18,758	0.02%
Deere & Co.	\$20,000	3.90%	9/6/2042	18,752	0.02%
S&P Global, Inc.	\$20,000	2.45%	1/3/2027	18,732	0.02%
Mondelez International, Inc.	\$20,000	2.63%	17/3/2027	18,715	0.02%
Charles Schwab Corp.	\$20,000	2.45%	3/3/2027	18,663	0.02%
Boston Properties LP	\$20,000	2.75%	1/10/2026	18,634	0.02%
Brixmor Operating Partnership LP	\$20,000	4.13%	15/5/2029	18,611	0.02%
McDonald's Corp.	\$20,000	4.45%	1/3/2047	18,609	0.02%
Goldman Sachs Group, Inc.	\$20,000	4.75%	21/10/2045	18,606	0.02%
United Rentals North America, Inc.	\$20,000	3.88%	15/11/2027	18,596	0.02%
Morgan Stanley	\$20,000	1.16%	21/10/2025	18,552	0.02%
Kraft Heinz Foods Co.	\$20,000	5.20%	15/7/2045	18,547	0.02%
Becton Dickinson & Co.	\$20,000	4.69%	15/12/2044	18,528	0.02%
UnitedHealth Group, Inc.	\$20,000	2.88%	15/8/2029	18,488	0.02%
Ares Capital Corp.	\$20,000	3.88%	15/1/2026	18,448	0.02%
Mondelez International, Inc.	\$21,000	2.75%	13/4/2030	18,434	0.02%
Mastercard, Inc.	\$20,000	3.85%	26/3/2050	18,344	0.02%
Broadcom, Inc.	\$20,000	4.15%	15/11/2030	18,340	0.02%
Intercontinental Exchange, Inc.	\$25,000	2.65%	15/9/2040	18,299	0.02%
American Express Co.	\$19,000	2.25%	4/3/2025	18,295	0.02%
Fidelity National Information Services, Inc.	\$25,000	3.10%	1/3/2041	18,284	0.02%
Deere & Co.	\$20,000	3.75%	15/4/2050	18,282	0.02%
HCA, Inc.	\$20,000	4.13%	15/6/2029	18,263	0.02%
Citigroup, Inc.	\$16,000	6.68%	13/9/2043	18,201	0.02%
Baxter International, Inc.	\$25,000	3.13%	1/12/2051	18,191	0.02%
Paramount Global	\$18,000	4.75%	15/5/2025	18,187	0.02%
BlackRock, Inc.	\$18,000	3.50%	18/3/2024	18,082	0.02%
Bristol-Myers Squibb Co.	\$21,000	3.90%	15/3/2062	18,065	0.02%
Corning, Inc.	\$20,000	5.45%	15/11/2079	18,049	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	5.75%	1/4/2048	17,985	0.02%
Bank of America Corp.	\$20,000	1.66%	11/3/2027	17,979	0.02%
Crown Castle International Corp.	\$25,000	3.25%	15/1/2051	17,968	0.02%
S&P Global, Inc.	\$21,000	3.70%	1/3/2052	17,953	0.02%
Citigroup, Inc.	\$18,000	4.14%	24/5/2025	17,941	0.02%
Boston Properties LP	\$20,000	3.40%	21/6/2029	17,896	0.02%
Citigroup, Inc.	\$18,000	4.66%	24/5/2028	17,869	0.02%
Capital One Financial Corp.	\$18,000	4.93%	10/5/2028	17,841	0.02%
Verizon Communications, Inc.	\$20,000	4.13%	15/8/2046	17,832	0.02%
JPMorgan Chase & Co.	\$25,000	2.53%	19/11/2041	17,800	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citizens Financial Group, Inc.	\$20,000	3.25%	30/4/2030	17,757	0.02%
American Honda Finance Corp.	\$20,000	2.00%	24/3/2028	17,735	0.02%
Capital One Financial Corp.	\$20,000	3.27%	1/3/2030	17,711	0.02%
Morgan Stanley	\$15,000	7.25%	1/4/2032	17,700	0.02%
Target Corp.	\$20,000	2.35%	15/2/2030	17,666	0.02%
Capital One Financial Corp.	\$18,000	5.27%	10/5/2033	17,660	0.02%
Eli Lilly & Co.	\$25,000	2.25%	15/5/2050	17,658	0.02%
Johnson & Johnson	\$20,000	0.95%	1/9/2027	17,636	0.02%
Time Warner Cable LLC	\$20,000	5.50%	1/9/2041	17,594	0.02%
Xilinx, Inc.	\$20,000	2.38%	1/6/2030	17,591	0.02%
AT&T, Inc.	\$17,000	5.25%	1/3/2037	17,583	0.02%
Equifax, Inc.	\$22,000	2.35%	15/9/2031	17,562	0.02%
QUALCOMM, Inc.	\$20,000	2.15%	20/5/2030	17,544	0.02%
Bank of America Corp.	\$20,000	2.88%	22/10/2030	17,493	0.02%
AbbVie, Inc.	\$19,000	3.20%	21/11/2029	17,469	0.02%
Boston Scientific Corp.	\$20,000	2.65%	1/6/2030	17,465	0.02%
Salesforce, Inc.	\$20,000	1.50%	15/7/2028	17,464	0.02%
AT&T, Inc.	\$20,000	4.35%	15/6/2045	17,455	0.02%
JPMorgan Chase & Co.	\$22,000	1.76%	19/11/2031	17,414	0.02%
American Water Capital Corp.	\$15,000	6.59%	15/10/2037	17,406	0.02%
Time Warner Entertainment Co. LP	\$15,000	8.38%	15/7/2033	17,303	0.02%
Fiserv, Inc.	\$20,000	4.40%	1/7/2049	17,235	0.02%
Walt Disney Co.	\$20,000	2.00%	1/9/2029	17,177	0.02%
Biogen, Inc.	\$25,000	3.15%	1/5/2050	17,144	0.02%
UnitedHealth Group, Inc.	\$20,000	2.00%	15/5/2030	17,143	0.02%
Home Depot, Inc.	\$20,000	3.63%	15/4/2052	17,134	0.02%
Home Depot, Inc.	\$15,000	5.95%	1/4/2041	17,116	0.02%
Bank of America Corp.	\$20,000	3.95%	23/1/2049	17,074	0.02%
eBay, Inc.	\$20,000	2.70%	11/3/2030	17,069	0.02%
Huntington Bancshares, Inc.	\$20,000	2.55%	4/2/2030	17,019	0.02%
Apple, Inc.	\$20,000	1.65%	11/5/2030	17,006	0.02%
Amgen, Inc.	\$20,000	2.30%	25/2/2031	16,986	0.02%
Dell International LLC/EMC Corp.	\$25,000	3.45%	15/12/2051	16,927	0.02%
Mastercard, Inc.	\$20,000	2.00%	18/11/2031	16,901	0.02%
T-Mobile USA, Inc.	\$20,000	2.70%	15/3/2032	16,841	0.02%
Bank of America Corp.	CA(\$)23,000	3.62%	16/3/2028	16,806	0.02%
Goldman Sachs Group, Inc.	\$23,000	2.91%	21/7/2042	16,773	0.02%
Apple, Inc.	\$21,000	2.95%	11/9/2049	16,517	0.02%
BlackRock, Inc.	\$20,000	2.10%	25/2/2032	16,514	0.02%
Quanta Services, Inc.	\$20,000	2.90%	1/10/2030	16,468	0.02%
Citigroup, Inc.	\$15,000	6.63%	15/6/2032	16,402	0.02%
Dell International LLC/EMC Corp.	\$14,000	8.10%	15/7/2036	16,388	0.02%
Prudential Financial, Inc.	\$15,000	5.70%	14/12/2036	16,376	0.02%
Amphenol Corp.	\$20,000	2.20%	15/9/2031	16,362	0.02%
Crown Castle International Corp.	\$20,000	2.25%	15/1/2031	16,231	0.02%
QUALCOMM, Inc.	\$20,000	1.65%	20/5/2032	16,167	0.02%
CVS Health Corp.	\$17,000	4.78%	25/3/2038	16,091	0.02%
Comcast Corp.	\$18,000	2.65%	1/2/2030	16,075	0.02%
Charles Schwab Corp.	\$20,000	1.65%	11/3/2031	16,046	0.02%
Sysco Corp.	\$15,000	5.95%	1/4/2030	16,002	0.02%
Expedia Group, Inc.	\$20,000	2.95%	15/3/2031	15,943	0.02%
Mylan, Inc.	\$20,000	5.20%	15/4/2048	15,888	0.02%
Prologis LP	\$20,000	1.25%	15/10/2030	15,886	0.02%
PepsiCo, Inc.	\$20,000	2.88%	15/10/2049	15,875	0.02%
Boston Properties LP	\$20,000	2.55%	1/4/2032	15,862	0.02%
United Parcel Service, Inc.	CA(\$)21,000	2.13%	21/5/2024	15,791	0.02%
Time Warner Cable LLC	\$20,000	4.50%	15/9/2042	15,683	0.02%
Goldman Sachs Group, Inc.	€20,000	1.00%	18/3/2033	15,633	0.02%
Apple, Inc.	\$15,000	4.50%	23/2/2036	15,601	0.02%
JPMorgan Chase & Co.	\$15,000	5.50%	15/10/2040	15,542	0.02%
KLA Corp.	\$15,000	5.25%	15/7/2062	15,425	0.02%
Citigroup, Inc.	\$19,000	2.52%	3/11/2032	15,404	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$23,000	3.95%	30/6/2062	15,330	0.02%
KLA Corp.	\$15,000	4.65%	15/7/2032	15,329	0.02%
Aptiv plc/Aptiv Corp.	\$20,000	4.15%	1/5/2052	15,318	0.02%
Boston Properties LP	\$20,000	2.45%	1/10/2033	15,313	0.02%
AT&T, Inc.	CA(\$)20,000	4.00%	25/11/2025	15,281	0.02%
AT&T, Inc.	\$16,000	4.85%	1/3/2039	15,265	0.02%
Verizon Communications, Inc.	\$16,000	0.75%	22/3/2024	15,263	0.02%
General Motors Financial of Canada Ltd.	CA(\$)20,000	3.25%	7/11/2023	15,255	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	\$22,000	2.80%	25/1/2052	15,225	0.02%
UnitedHealth Group, Inc.	\$15,000	4.95%	15/5/2062	15,201	0.02%
CDW LLC/CDW Finance Corp.	\$17,000	2.67%	1/12/2026	15,158	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	2.30%	1/2/2032	15,154	0.02%
Ares Capital Corp.	\$19,000	2.88%	15/6/2028	15,115	0.02%
Tyson Foods, Inc.	\$15,000	5.10%	28/9/2048	15,111	0.02%
Truist Financial Corp.	\$15,000	3.75%	6/12/2023	15,095	0.02%
Air Products & Chemicals, Inc.	\$20,000	2.80%	15/5/2050	15,094	0.02%
WRKCo, Inc.	\$15,000	4.90%	15/3/2029	15,085	0.02%
Intel Corp.	\$15,000	3.70%	29/7/2025	15,074	0.02%
Discover Bank	\$15,000	4.20%	8/8/2023	15,045	0.02%
MetLife, Inc.	\$15,000	3.60%	10/4/2024	15,040	0.02%
McKesson Corp.	\$15,000	3.80%	15/3/2024	15,036	0.02%
Truist Financial Corp.	\$15,000	4.00%	1/5/2025	15,033	0.02%
Morgan Stanley	\$15,000	4.00%	23/7/2025	15,005	0.02%
Huntington National Bank	\$15,000	3.55%	6/10/2023	14,987	0.02%
Morgan Stanley	\$16,000	4.46%	22/4/2039	14,962	0.02%
O'Reilly Automotive, Inc.	\$15,000	4.70%	15/6/2032	14,954	0.02%
Home Depot, Inc.	\$15,000	3.35%	15/9/2025	14,908	0.02%
Oracle Corp.	\$20,000	3.65%	25/3/2041	14,904	0.02%
JPMorgan Chase & Co.	\$15,000	4.13%	15/12/2026	14,890	0.02%
Welltower, Inc.	\$15,000	3.63%	15/3/2024	14,882	0.02%
Omnicon Group, Inc./Omnicon Capital, Inc.	\$15,000	3.65%	1/11/2024	14,864	0.02%
Simon Property Group LP	\$15,000	3.38%	1/10/2024	14,836	0.02%
Prudential Financial, Inc.	\$16,000	4.35%	25/2/2050	14,830	0.02%
Citigroup, Inc.	\$15,000	4.30%	20/11/2026	14,809	0.02%
International Business Machines Corp.	\$15,000	3.45%	19/2/2026	14,806	0.02%
Morgan Stanley	\$15,000	3.88%	27/1/2026	14,797	0.02%
KeyCorp	\$15,000	4.79%	1/6/2033	14,788	0.02%
Broadcom, Inc.	\$20,000	3.75%	15/2/2051	14,776	0.02%
Prudential Financial, Inc.	\$16,000	5.13%	1/3/2052	14,767	0.02%
Intel Corp.	\$15,000	4.75%	25/3/2050	14,763	0.02%
Activision Blizzard, Inc.	\$15,000	3.40%	15/9/2026	14,752	0.02%
JPMorgan Chase & Co.	\$15,000	4.57%	14/6/2030	14,748	0.02%
Waste Management, Inc.	\$15,000	4.15%	15/4/2032	14,717	0.02%
Stryker Corp.	\$15,000	3.50%	15/3/2026	14,712	0.02%
UnitedHealth Group, Inc.	\$15,000	2.38%	15/8/2024	14,710	0.02%
Bank of New York Mellon Corp.	\$15,000	4.29%	13/6/2033	14,702	0.02%
Truist Financial Corp.	\$15,000	2.85%	26/10/2024	14,700	0.02%
Aetna, Inc.	\$13,000	6.63%	15/6/2036	14,694	0.02%
Crown Castle International Corp.	\$15,000	3.20%	1/9/2024	14,692	0.02%
Manufacturers & Traders Trust Co.	\$15,000	2.90%	6/2/2025	14,690	0.02%
JPMorgan Chase & Co.	\$15,000	4.85%	1/2/2044	14,687	0.02%
UnitedHealth Group, Inc.	\$20,000	3.13%	15/5/2060	14,672	0.02%
Magallanes, Inc.	\$16,000	4.05%	15/3/2029	14,668	0.02%
Archer-Daniels-Midland Co.	\$20,000	2.70%	15/9/2051	14,664	0.02%
Simon Property Group LP	\$15,000	3.50%	1/9/2025	14,660	0.02%
Citrix Systems, Inc.	\$15,000	3.30%	1/3/2030	14,656	0.02%
Citigroup, Inc.	\$15,000	5.30%	6/5/2044	14,651	0.02%
Truist Financial Corp.	\$15,000	2.50%	1/8/2024	14,641	0.02%
Boston Properties LP	\$15,000	3.20%	15/1/2025	14,625	0.02%
Pfizer, Inc.	\$15,000	4.20%	15/9/2048	14,615	0.02%
Prudential Financial, Inc.	\$15,000	5.70%	15/9/2048	14,612	0.02%
Bank of America Corp.	\$15,000	4.18%	25/11/2027	14,596	0.02%
Intel Corp.	\$20,000	3.20%	12/8/2061	14,590	0.02%
Raymond James Financial, Inc.	\$15,000	4.95%	15/7/2046	14,585	0.02%
Synchrony Financial	\$15,000	4.50%	23/7/2025	14,576	0.02%
O'Reilly Automotive, Inc.	\$15,000	3.60%	1/9/2027	14,497	0.02%
American Express Credit Corp.	\$15,000	3.30%	3/5/2027	14,431	0.02%
Equinix, Inc.	\$15,000	2.63%	18/11/2024	14,403	0.02%
Waste Management, Inc.	\$15,000	3.15%	15/11/2027	14,400	0.02%
Biogen, Inc.	\$15,000	5.20%	15/9/2045	14,399	0.02%
Goldman Sachs Group, Inc.	\$15,000	0.66%	10/9/2024	14,365	0.01%
Brighthouse Financial, Inc.	\$18,000	4.70%	22/6/2047	14,336	0.01%
Digital Realty Trust LP	\$15,000	3.70%	15/8/2027	14,288	0.01%
United Parcel Service, Inc.	\$13,000	5.30%	1/4/2050	14,285	0.01%
Citizens Bank NA	\$15,000	2.25%	28/4/2025	14,260	0.01%
Comcast Corp.	\$15,000	4.60%	15/8/2045	14,246	0.01%
Truist Bank	\$15,000	2.64%	17/9/2029	14,246	0.01%
Broadcom, Inc.	\$15,000	4.11%	15/9/2028	14,244	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Prudential Financial, Inc.	\$15,000	4.60%	15/5/2044	14,226	0.01%
Salesforce, Inc.	\$15,000	0.63%	15/7/2024	14,202	0.01%
Humana, Inc.	\$15,000	3.70%	23/3/2029	14,199	0.01%
Aon Corp.	\$15,000	3.75%	2/5/2029	14,167	0.01%
Microsoft Corp.	\$15,000	3.45%	8/8/2036	14,165	0.01%
Crown Castle International Corp.	\$15,000	3.80%	15/2/2028	14,162	0.01%
VICI Properties LP	\$15,000	5.13%	15/5/2032	14,153	0.01%
Capital One Financial Corp.	\$15,000	3.80%	31/1/2028	14,143	0.01%
Baxter International, Inc.	\$15,000	1.32%	29/11/2024	14,085	0.01%
Viatris, Inc.	\$20,000	3.85%	22/6/2040	14,084	0.01%
Santander Holdings USA, Inc.	\$15,000	3.24%	5/10/2026	14,065	0.01%
Workday, Inc.	\$15,000	3.70%	1/4/2029	14,059	0.01%
American Express Co.	\$14,000	3.40%	22/2/2024	13,969	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$20,000	3.90%	1/6/2052	13,961	0.01%
Bank of America Corp.	\$15,000	1.53%	6/12/2025	13,959	0.01%
Everest Reinsurance Holdings, Inc.	\$20,000	3.13%	15/10/2052	13,935	0.01%
JPMorgan Chase & Co.	\$15,000	0.77%	9/8/2025	13,924	0.01%
Bank of America Corp.	\$20,000	2.83%	24/10/2051	13,848	0.01%
Dollar General Corp.	\$15,000	3.50%	3/4/2030	13,821	0.01%
Procter & Gamble Co.	\$15,000	0.55%	29/10/2025	13,798	0.01%
Hasbro, Inc.	\$15,000	3.90%	19/11/2029	13,774	0.01%
Morgan Stanley	CA(\$)20,000	1.78%	4/8/2027	13,749	0.01%
Tyson Foods, Inc.	\$15,000	4.55%	2/6/2047	13,694	0.01%
American Honda Finance Corp.	\$15,000	1.00%	10/9/2025	13,673	0.01%
Goldman Sachs Group, Inc.	\$15,000	0.86%	12/2/2026	13,661	0.01%
AT&T, Inc.	\$15,000	4.55%	9/3/2049	13,638	0.01%
Merck & Co., Inc.	\$15,000	0.75%	24/2/2026	13,607	0.01%
JPMorgan Chase & Co.	CA(\$)20,000	1.90%	5/3/2028	13,598	0.01%
Comcast Corp.	\$15,000	3.90%	1/3/2038	13,597	0.01%
Digital Realty Trust LP	\$15,000	3.60%	1/7/2029	13,592	0.01%
Nestle Holdings, Inc.	CA(\$)20,000	2.19%	26/1/2029	13,584	0.01%
Amazon.com, Inc.	\$15,000	4.10%	13/4/2062	13,573	0.01%
Mondelez International, Inc.	\$20,000	2.63%	4/9/2050	13,564	0.01%
Archer-Daniels-Midland Co.	\$15,000	2.90%	1/3/2032	13,563	0.01%
Vulcan Materials Co.	\$15,000	3.50%	1/6/2030	13,519	0.01%
Commonwealth Edison Co.	\$15,000	4.00%	1/3/2048	13,505	0.01%
Eaton Corp.	\$15,000	4.15%	2/11/2042	13,464	0.01%
CF Industries, Inc.	\$15,000	4.95%	1/6/2043	13,462	0.01%
DH Europe Finance II Sarl	\$15,000	2.60%	15/11/2029	13,434	0.01%
HCA, Inc.	\$15,000	5.50%	15/6/2047	13,422	0.01%
Walgreens Boots Alliance, Inc.	\$17,000	4.10%	15/4/2050	13,415	0.01%
Metropolitan Life Global Funding I	CA(\$)20,000	1.95%	20/3/2028	13,414	0.01%
Citigroup, Inc.	\$15,000	4.28%	24/4/2048	13,398	0.01%
Equinix, Inc.	\$15,000	3.20%	18/11/2029	13,337	0.01%
Camden Property Trust	\$15,000	2.80%	15/5/2030	13,240	0.01%
Healthpeak Properties, Inc.	\$15,000	3.00%	15/1/2030	13,233	0.01%
Qorvo, Inc.	\$15,000	4.38%	15/10/2029	13,203	0.01%
Ralph Lauren Corp.	\$15,000	2.95%	15/6/2030	13,187	0.01%
PerkinElmer, Inc.	\$15,000	3.30%	15/9/2029	13,186	0.01%
Bank of New York Mellon Corp.	\$14,000	1.60%	24/4/2025	13,170	0.01%
Goldman Sachs Group, Inc.	\$15,000	1.54%	10/9/2027	13,166	0.01%
Baxter International, Inc.	\$15,000	2.27%	1/12/2028	13,132	0.01%
VF Corp.	\$15,000	2.95%	23/4/2030	13,125	0.01%
Broadridge Financial Solutions, Inc.	\$15,000	2.90%	1/12/2029	13,120	0.01%
Walt Disney Co.	CA(\$)18,000	3.06%	30/3/2027	13,108	0.01%
Adobe, Inc.	\$14,000	2.15%	1/2/2027	13,091	0.01%
Home Depot, Inc.	\$18,000	2.75%	15/9/2051	13,091	0.01%
Home Depot, Inc.	\$15,000	1.50%	15/9/2028	13,079	0.01%
Apple, Inc.	\$15,000	3.45%	9/2/2045	13,070	0.01%
Medtronic, Inc.	\$13,000	4.63%	15/3/2045	13,040	0.01%
International Business Machines Corp.	\$15,000	4.00%	20/6/2042	12,993	0.01%
Citigroup, Inc.	\$15,000	3.88%	24/1/2039	12,983	0.01%
Lowe's Cos, Inc.	\$15,000	4.25%	1/4/2052	12,983	0.01%
GSK Consumer Healthcare Capital US LLC	\$15,000	4.00%	24/3/2052	12,930	0.01%
Citigroup, Inc.	CA(\$)17,000	4.09%	9/6/2025	12,890	0.01%
NVR, Inc.	\$15,000	3.00%	15/5/2030	12,875	0.01%
Comcast Corp.	\$20,000	2.65%	15/8/2062	12,871	0.01%
Fifth Third Bancorp	\$10,000	8.25%	1/3/2038	12,858	0.01%
NIKE, Inc.	\$15,000	3.25%	27/3/2040	12,847	0.01%
Fidelity National Information Services, Inc.	\$15,000	1.65%	1/3/2028	12,813	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Analog Devices, Inc.	\$15,000	2.10%	1/10/2031	12,798	0.01%
PepsiCo, Inc.	\$15,000	1.95%	21/10/2031	12,791	0.01%
Progressive Corp.	\$14,000	4.13%	15/4/2047	12,773	0.01%
Aptiv plc/Aptiv Corp.	\$15,000	3.25%	1/3/2032	12,744	0.01%
DENTSPLY SIRONA, Inc.	\$15,000	3.25%	1/6/2030	12,668	0.01%
Welltower, Inc.	\$15,000	2.80%	1/6/2031	12,632	0.01%
FedEx Corp.	\$15,000	4.05%	15/2/2048	12,583	0.01%
Lowe's Cos, Inc.	\$15,000	4.05%	3/5/2047	12,563	0.01%
Walt Disney Co.	\$15,000	3.80%	13/5/2060	12,535	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$15,000	5.13%	1/7/2049	12,520	0.01%
Home Depot, Inc.	\$15,000	1.88%	15/9/2031	12,501	0.01%
Goldman Sachs Group, Inc.	CA(\$19,000	2.01%	28/2/2029	12,494	0.01%
Bio-Rad Laboratories, Inc.	\$14,000	3.70%	15/3/2032	12,439	0.01%
Fidelity National Information Services, Inc.	\$14,000	1.15%	1/3/2026	12,420	0.01%
Aetna, Inc.	\$15,000	3.88%	15/8/2047	12,393	0.01%
Newmont Corp.	\$15,000	2.60%	15/7/2032	12,376	0.01%
Bunge Ltd. Finance Corp.	\$15,000	2.75%	14/5/2031	12,372	0.01%
MetLife, Inc.	\$14,000	4.05%	1/3/2045	12,351	0.01%
Automatic Data Processing, Inc.	\$15,000	1.25%	1/9/2030	12,256	0.01%
Home Depot, Inc.	\$15,000	3.50%	15/9/2056	12,245	0.01%
Amcor Flexibles North America, Inc.	\$15,000	2.69%	25/5/2031	12,242	0.01%
Air Lease Corp.	\$15,000	3.13%	1/12/2030	12,224	0.01%
Autodesk, Inc.	\$15,000	2.40%	15/12/2031	12,218	0.01%
Agilent Technologies, Inc.	\$15,000	2.30%	12/3/2031	12,203	0.01%
DH Europe Finance II Sarl	\$15,000	3.40%	15/11/2049	12,124	0.01%
MetLife, Inc.	\$12,000	4.55%	23/3/2030	12,099	0.01%
VeriSign, Inc.	\$15,000	2.70%	15/6/2031	12,081	0.01%
Sun Communities Operating LP	\$15,000	2.70%	15/7/2031	12,076	0.01%
MetLife, Inc.	\$11,000	5.70%	15/6/2035	12,062	0.01%
Lowe's Cos, Inc.	\$15,000	3.70%	15/4/2046	12,051	0.01%
CVS Health Corp.	\$15,000	1.88%	28/2/2031	12,027	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$15,000	2.80%	1/4/2031	12,019	0.01%
Simon Property Group LP	\$15,000	3.80%	15/7/2050	12,015	0.01%
Intel Corp.	\$12,000	4.90%	29/7/2045	11,979	0.01%
Apple, Inc.	\$17,000	2.40%	20/8/2050	11,969	0.01%
Universal Health Services, Inc.	\$15,000	2.65%	15/10/2030	11,954	0.01%
Waste Management, Inc.	\$15,000	1.50%	15/3/2031	11,945	0.01%
Air Products & Chemicals, Inc.	\$15,000	2.70%	15/5/2040	11,929	0.01%
Hartford Financial Services Group, Inc.	\$15,000	3.60%	19/8/2049	11,915	0.01%
Franklin Resources, Inc.	\$15,000	1.60%	30/10/2030	11,778	0.01%
Thermo Fisher Scientific, Inc.	\$15,000	2.80%	15/10/2041	11,764	0.01%
American Tower Corp.	\$17,000	3.10%	15/6/2050	11,756	0.01%
Travelers Cos, Inc.	\$10,000	6.25%	15/6/2037	11,730	0.01%
HCA, Inc.	\$17,000	3.50%	15/7/2051	11,722	0.01%
FedEx Corp.	\$12,000	4.25%	15/5/2030	11,692	0.01%
JPMorgan Chase & Co.	\$15,000	3.11%	22/4/2041	11,645	0.01%
Healthcare Trust of America Holdings LP	\$15,000	2.00%	15/3/2031	11,635	0.01%
Arch Capital Group Ltd.	\$15,000	3.64%	30/6/2050	11,625	0.01%
Salesforce, Inc.	\$15,000	2.70%	15/7/2041	11,612	0.01%
MetLife, Inc.	\$10,000	6.38%	15/6/2034	11,579	0.01%
Chubb Corp.	\$10,000	6.00%	11/5/2037	11,543	0.01%
Sysco Corp.	\$10,000	6.60%	1/4/2050	11,527	0.01%
United Parcel Service, Inc.	\$12,000	4.25%	15/3/2049	11,489	0.01%
Analog Devices, Inc.	\$15,000	2.95%	1/10/2051	11,472	0.01%
Arthur J Gallagher & Co.	\$15,000	3.50%	20/5/2051	11,459	0.01%
Global Payments, Inc.	\$14,000	2.90%	15/11/2031	11,459	0.01%
Amazon.com, Inc.	\$15,000	3.25%	12/5/2061	11,437	0.01%
Elevance Health, Inc.	\$14,000	3.60%	15/3/2051	11,347	0.01%
McDonald's Corp.	CA(\$15,000	3.13%	4/3/2025	11,346	0.01%
Bank of America Corp.	CA(\$15,000	3.52%	24/3/2026	11,283	0.01%
Verizon Communications, Inc.	\$15,000	2.85%	3/9/2041	11,245	0.01%
Apple, Inc.	\$15,000	2.70%	5/8/2051	11,242	0.01%
Applied Materials, Inc.	\$15,000	2.75%	1/6/2050	11,180	0.01%
Time Warner Cable LLC	\$12,000	5.88%	15/11/2040	11,007	0.01%
AT&T, Inc.	\$15,000	3.30%	1/2/2052	11,005	0.01%
Bank of America NA	\$10,000	6.00%	15/10/2036	10,974	0.01%
Aptiv plc	\$17,000	3.10%	1/12/2051	10,969	0.01%
FedEx Corp.	\$12,000	3.10%	5/8/2029	10,949	0.01%
American Express Co.	\$12,000	4.05%	3/12/2042	10,946	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intercontinental Exchange, Inc.	\$15,000	3.00%	15/6/2050	10,944	0.01%
Simon Property Group LP	\$15,000	3.25%	13/9/2049	10,911	0.01%
Comcast Corp.	\$10,000	5.65%	15/6/2035	10,892	0.01%
Lowe's Cos, Inc.	\$15,000	2.80%	15/9/2041	10,866	0.01%
MetLife, Inc.	\$10,000	5.88%	6/2/2041	10,847	0.01%
CME Group, Inc.	\$10,000	5.30%	15/9/2043	10,838	0.01%
Alphabet, Inc.	\$15,000	1.90%	15/8/2040	10,722	0.01%
Paramount Global	\$12,000	4.20%	19/5/2032	10,636	0.01%
Global Payments, Inc.	\$12,000	2.15%	15/1/2027	10,635	0.01%
Martin Marietta Materials, Inc.	\$15,000	3.20%	15/7/2051	10,610	0.01%
Pfizer, Inc.	\$11,000	4.13%	15/12/2046	10,565	0.01%
PepsiCo, Inc.	CA(\$14,000	2.15%	6/5/2024	10,551	0.01%
Amazon.com, Inc.	\$10,000	5.20%	3/12/2025	10,496	0.01%
Goldman Sachs Group, Inc.	\$10,000	5.95%	15/1/2027	10,467	0.01%
Johnson & Johnson	\$11,000	3.55%	1/3/2036	10,430	0.01%
VICI Properties LP	\$11,000	4.95%	15/2/2030	10,401	0.01%
JPMorgan Chase & Co.	CHF10,000	0.50%	4/12/2023	10,363	0.01%
Oracle Corp.	\$10,000	6.50%	15/4/2038	10,343	0.01%
Sabra Health Care LP	\$13,000	3.20%	1/12/2031	10,328	0.01%
General Motors Financial of Canada Ltd.	CA(\$15,000	1.75%	15/4/2026	10,301	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$13,000	4.80%	1/3/2050	10,299	0.01%
QUALCOMM, Inc.	\$10,000	4.65%	20/5/2035	10,259	0.01%
Verizon Communications, Inc.	\$10,000	5.01%	21/8/2054	10,231	0.01%
Bank of America Corp.	\$13,000	3.48%	13/3/2052	10,195	0.01%
New York Life Global Funding	CA(\$15,000	2.00%	17/4/2028	10,175	0.01%
UnitedHealth Group, Inc.	\$10,000	4.63%	15/7/2035	10,170	0.01%
Zoetis, Inc.	\$10,000	4.50%	13/11/2025	10,136	0.01%
Intercontinental Exchange, Inc.	\$15,000	3.00%	15/9/2060	10,125	0.01%
American Tower Corp.	\$15,000	2.95%	15/1/2051	10,094	0.01%
PepsiCo, Inc.	\$10,000	4.45%	14/4/2046	10,094	0.01%
UnitedHealth Group, Inc.	\$10,000	4.75%	15/7/2045	10,082	0.01%
Microsoft Corp.	\$14,000	2.68%	1/6/2060	10,062	0.01%
AT&T, Inc.	CA(\$15,000	4.85%	25/5/2047	10,049	0.01%
Providence St Joseph Health Obligated Group	\$15,000	2.70%	1/10/2051	10,035	0.01%
Citigroup, Inc.	\$10,000	4.60%	9/3/2026	10,021	0.01%
Bristol-Myers Squibb Co.	\$10,000	3.90%	20/2/2028	10,017	0.01%
Fox Corp.	\$10,000	4.03%	25/1/2024	10,000	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$10,000	3.63%	15/1/2024	9,990	0.01%
Adobe, Inc.	\$10,000	3.25%	1/2/2025	9,958	0.01%
QUALCOMM, Inc.	\$10,000	2.90%	20/5/2024	9,953	0.01%
Verizon Communications, Inc.	\$10,000	4.33%	21/9/2028	9,953	0.01%
HSBC USA, Inc.	\$10,000	3.75%	24/5/2024	9,951	0.01%
Becton Dickinson & Co.	\$10,000	3.73%	15/12/2024	9,950	0.01%
CDW LLC/CDW Finance Corp.	\$12,000	3.57%	1/12/2031	9,932	0.01%
Marsh & McLennan Cos, Inc.	\$10,000	4.90%	15/3/2049	9,910	0.01%
Crown Castle International Corp.	\$10,000	4.45%	15/2/2026	9,905	0.01%
Analog Devices, Inc.	\$10,000	3.50%	5/12/2026	9,881	0.01%
Cintas Corp. No 2	\$10,000	3.70%	1/4/2027	9,881	0.01%
Conagra Brands, Inc.	\$10,000	4.85%	1/11/2028	9,857	0.01%
Willis North America, Inc.	\$10,000	4.65%	15/6/2027	9,845	0.01%
Cintas Corp. No 2	\$10,000	4.00%	1/5/2032	9,828	0.01%
Lowe's Cos, Inc.	\$10,000	3.38%	15/9/2025	9,826	0.01%
Campbell Soup Co.	\$10,000	4.15%	15/3/2028	9,789	0.01%
Applied Materials, Inc.	\$10,000	3.30%	1/4/2027	9,778	0.01%
Bank of New York Mellon Corp.	\$10,000	3.85%	28/4/2028	9,772	0.01%
Alphabet, Inc.	\$15,000	2.25%	15/8/2060	9,770	0.01%
Comcast Corp.	\$10,000	3.15%	1/3/2026	9,750	0.01%
Lennar Corp.	\$10,000	4.75%	29/11/2027	9,740	0.01%
Corebridge Financial, Inc.	\$10,000	3.50%	4/4/2025	9,730	0.01%
Goldman Sachs Group, Inc.	\$10,000	3.27%	29/9/2025	9,726	0.01%
American Express Co.	\$10,000	3.13%	20/5/2026	9,715	0.01%
Boston Properties LP	\$10,000	4.50%	1/12/2028	9,714	0.01%
VMware, Inc.	\$10,000	0.60%	15/8/2023	9,662	0.01%
US Bancorp	\$10,000	3.10%	27/4/2026	9,646	0.01%
Hewlett Packard Enterprise Co.	\$10,000	1.45%	1/4/2024	9,627	0.01%
JPMorgan Chase & Co.	\$10,000	3.63%	1/12/2027	9,605	0.01%
VMware, Inc.	\$10,000	3.90%	21/8/2027	9,604	0.01%
Ecolab, Inc.	\$10,000	2.70%	1/11/2026	9,598	0.01%
Workday, Inc.	\$10,000	3.50%	1/4/2027	9,580	0.01%
Archer-Daniels-Midland Co.	\$10,000	2.50%	11/8/2026	9,577	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Gilead Sciences, Inc.	\$10,000	4.75%	1/3/2046	9,575	0.01%
WW Grainger, Inc.	\$10,000	4.60%	15/6/2045	9,569	0.01%
Morgan Stanley	\$10,000	2.63%	18/2/2026	9,564	0.01%
Stryker Corp.	\$10,000	4.63%	15/3/2046	9,553	0.01%
Regions Financial Corp.	\$10,000	2.25%	18/5/2025	9,545	0.01%
American International Group, Inc.	\$10,000	2.50%	30/6/2025	9,542	0.01%
Mastercard, Inc.	\$10,000	3.35%	26/3/2030	9,542	0.01%
Motorola Solutions, Inc.	\$10,000	4.60%	23/5/2029	9,534	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$10,000	5.30%	15/1/2029	9,522	0.01%
ERP Operating LP	\$10,000	4.50%	1/7/2044	9,513	0.01%
Elevance Health, Inc.	\$10,000	4.55%	15/5/2052	9,512	0.01%
AutoZone, Inc.	\$10,000	4.00%	15/4/2030	9,493	0.01%
Astrazeneca Finance LLC	\$10,000	0.70%	28/5/2024	9,486	0.01%
Hyatt Hotels Corp.	\$10,000	1.80%	1/10/2024	9,465	0.01%
Texas Instruments, Inc.	\$10,000	3.88%	15/3/2039	9,416	0.01%
Huntsman International LLC	\$10,000	4.50%	1/5/2029	9,409	0.01%
Bank of America Corp.	\$10,000	0.98%	22/4/2025	9,407	0.01%
Apple, Inc.	\$10,000	1.13%	11/5/2025	9,404	0.01%
UnitedHealth Group, Inc.	\$10,000	4.25%	15/3/2043	9,404	0.01%
American Tower Corp.	\$10,000	3.55%	15/7/2027	9,389	0.01%
FedEx Corp.	\$12,000	3.25%	15/5/2041	9,387	0.01%
Trane Technologies Luxembourg Finance SA	\$10,000	3.80%	21/3/2029	9,386	0.01%
Keurig Dr Pepper, Inc.	\$10,000	4.05%	15/4/2032	9,358	0.01%
Bank of America Corp.	\$10,000	2.02%	13/2/2026	9,353	0.01%
International Flavors & Fragrances, Inc.	\$10,000	5.00%	26/9/2048	9,344	0.01%
Paramount Global	\$10,000	5.85%	1/9/2043	9,340	0.01%
General Motors Financial Co., Inc.	\$10,000	1.20%	15/10/2024	9,298	0.01%
Broadcom, Inc.	\$10,000	4.00%	15/4/2029	9,284	0.01%
PerkinElmer, Inc.	\$10,000	0.85%	15/9/2024	9,277	0.01%
AT&T, Inc.	\$10,000	4.75%	15/5/2046	9,275	0.01%
Ares Capital Corp.	\$10,000	3.25%	15/7/2025	9,249	0.01%
Corebridge Financial, Inc.	\$10,000	3.85%	5/4/2029	9,227	0.01%
Oracle Corp.	\$10,000	2.65%	15/7/2026	9,220	0.01%
Bank of New York Mellon Corp.	\$10,000	2.05%	26/1/2027	9,195	0.01%
Home Depot, Inc.	\$8,000	5.88%	16/12/2036	9,189	0.01%
Westinghouse Air Brake Technologies Corp.	\$10,000	3.45%	15/11/2026	9,186	0.01%
NIKE, Inc.	\$10,000	2.85%	27/3/2030	9,182	0.01%
Air Lease Corp.	\$10,000	2.88%	15/1/2026	9,181	0.01%
Apple, Inc.	\$10,000	3.85%	4/8/2046	9,170	0.01%
CVS Health Corp.	\$10,000	3.25%	15/8/2029	9,133	0.01%
VICI Properties LP	\$10,000	5.63%	15/5/2052	9,096	0.01%
BorgWarner, Inc.	\$10,000	2.65%	1/7/2027	9,094	0.01%
PepsiCo, Inc.	\$10,000	3.63%	19/3/2050	9,070	0.01%
American Express Co.	\$10,000	1.65%	4/11/2026	9,064	0.01%
Equinix, Inc.	\$10,000	3.90%	15/4/2032	9,044	0.01%
Elevance Health, Inc.	\$10,000	2.88%	15/9/2029	9,013	0.01%
Automatic Data Processing, Inc.	\$10,000	1.70%	15/5/2028	9,003	0.01%
Truist Financial Corp.	\$10,000	1.27%	2/3/2027	8,980	0.01%
American International Group, Inc.	\$10,000	5.75%	1/4/2048	8,976	0.01%
Prudential Financial, Inc.	\$10,000	4.50%	15/9/2047	8,969	0.01%
Intercontinental Exchange, Inc.	\$10,000	4.25%	21/9/2048	8,930	0.01%
UnitedHealth Group, Inc.	\$12,000	2.90%	15/5/2050	8,917	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$10,000	5.38%	1/4/2038	8,908	0.01%
Laboratory Corp. of America Holdings	\$10,000	4.70%	1/2/2045	8,903	0.01%
Allstate Corp.	\$10,000	5.75%	15/8/2053	8,880	0.01%
Amazon.com, Inc.	\$10,000	1.65%	12/5/2028	8,874	0.01%
VMware, Inc.	\$10,000	1.40%	15/8/2026	8,851	0.01%
HP, Inc.	\$10,000	1.45%	17/6/2026	8,847	0.01%
CME Group, Inc.	\$10,000	2.65%	15/3/2032	8,831	0.01%
Crown Castle International Corp.	\$10,000	3.30%	1/7/2030	8,824	0.01%
Walgreens Boots Alliance, Inc.	\$10,000	4.80%	18/11/2044	8,798	0.01%
Charles Schwab Corp.	\$10,000	2.90%	3/3/2032	8,795	0.01%
Becton Dickinson & Co.	\$10,000	2.82%	20/5/2030	8,791	0.01%
Bristol-Myers Squibb Co.	\$10,000	3.55%	15/3/2042	8,772	0.01%
Eli Lilly & Co.	\$9,000	3.38%	15/3/2029	8,771	0.01%
Visa, Inc.	\$10,000	2.05%	15/4/2030	8,766	0.01%
HCA, Inc.	\$10,000	5.13%	15/6/2039	8,765	0.01%
Comcast Corp.	\$10,000	4.05%	1/11/2052	8,763	0.01%
Apple, Inc.	\$10,000	1.40%	5/8/2028	8,762	0.01%
CVS Health Corp.	\$10,000	4.13%	1/4/2040	8,728	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
State Street Corp.	\$10,000	2.40%	24/1/2030	8,717	0.01%
Stanley Black & Decker, Inc.	\$10,000	4.00%	15/3/2060	8,712	0.01%
Comcast Corp.	\$10,000	4.00%	15/8/2047	8,677	0.01%
Prudential Financial, Inc.	\$10,000	3.91%	7/12/2047	8,673	0.01%
Prologis LP	\$10,000	2.25%	15/4/2030	8,656	0.01%
Air Products & Chemicals, Inc.	\$10,000	2.05%	15/5/2030	8,654	0.01%
KeyCorp	\$10,000	2.55%	1/10/2029	8,633	0.01%
US Bancorp	\$10,000	2.68%	27/1/2033	8,629	0.01%
Prudential Financial, Inc.	\$10,000	3.94%	7/12/2049	8,616	0.01%
Truist Financial Corp.	\$10,000	1.89%	7/6/2029	8,590	0.01%
Amgen, Inc.	\$10,000	1.65%	15/8/2028	8,582	0.01%
American Tower Corp.	\$10,000	2.90%	15/1/2030	8,540	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$10,000	5.50%	1/4/2063	8,529	0.01%
Lowe's Cos, Inc.	\$10,000	1.70%	15/9/2028	8,525	0.01%
NVIDIA Corp.	\$10,000	3.50%	1/4/2050	8,498	0.01%
Carrier Global Corp.	\$10,000	2.70%	15/2/2031	8,469	0.01%
Fiserv, Inc.	\$10,000	2.65%	1/6/2030	8,453	0.01%
Ares Capital Corp.	\$10,000	2.15%	15/7/2026	8,406	0.01%
Carlisle Cos, Inc.	\$10,000	2.75%	1/3/2030	8,400	0.01%
Pfizer, Inc.	\$10,000	1.75%	18/8/2031	8,365	0.01%
Broadridge Financial Solutions, Inc.	\$10,000	2.60%	1/5/2031	8,355	0.01%
American Water Capital Corp.	\$10,000	3.75%	1/9/2047	8,351	0.01%
Alexandria Real Estate Equities, Inc.	\$10,000	2.95%	15/3/2034	8,314	0.01%
Alexandria Real Estate Equities, Inc.	\$11,000	3.55%	15/3/2052	8,290	0.01%
Bank of America Corp.	CA(\$12,000)	1.98%	15/9/2027	8,283	0.01%
Cigna Corp.	\$10,000	3.88%	15/10/2047	8,233	0.01%
Aon Corp./Aon Global Holdings plc	\$10,000	3.90%	28/2/2052	8,220	0.01%
Raymond James Financial, Inc.	\$10,000	3.75%	1/4/2051	8,160	0.01%
Zimmer Biomet Holdings, Inc.	\$10,000	2.60%	24/11/2031	8,158	0.01%
Fidelity National Information Services, Inc.	\$10,000	2.25%	1/3/2031	8,132	0.01%
Humana, Inc.	\$10,000	2.15%	3/2/2032	8,096	0.01%
KLA Corp.	\$10,000	3.30%	1/3/2050	7,927	0.01%
Keurig Dr Pepper, Inc.	\$10,000	3.80%	1/5/2050	7,924	0.01%
Eagle Materials, Inc.	\$10,000	2.50%	1/7/2031	7,890	0.01%
Pfizer, Inc.	\$10,000	2.55%	28/5/2040	7,880	0.01%
Starbucks Corp.	\$10,000	3.50%	15/11/2050	7,821	0.01%
American Tower Corp.	\$10,000	1.88%	15/10/2030	7,788	0.01%
UnitedHealth Group, Inc.	\$10,000	2.75%	15/5/2040	7,787	0.01%
Everest Reinsurance Holdings, Inc.	\$10,000	3.50%	15/10/2050	7,633	0.01%
Carrier Global Corp.	\$10,000	3.58%	5/4/2050	7,589	0.01%
Bank of America Corp.	CA(\$10,000)	3.41%	20/9/2025	7,564	0.01%
PayPal Holdings, Inc.	\$10,000	3.25%	1/6/2050	7,551	0.01%
Otis Worldwide Corp.	\$10,000	3.36%	15/2/2050	7,528	0.01%
Alexandria Real Estate Equities, Inc.	\$10,000	1.88%	1/2/2033	7,522	0.01%
Oracle Corp.	\$10,000	3.60%	1/4/2040	7,489	0.01%
Dell International LLC/EMC Corp.	\$6,000	8.35%	15/7/2046	7,476	0.01%
Bank of America Corp.	CA(\$11,000)	2.60%	4/4/2029	7,466	0.01%
Intel Corp.	\$10,000	3.05%	12/8/2051	7,447	0.01%
Salesforce, Inc.	\$10,000	3.05%	15/7/2061	7,348	0.01%
Crown Castle International Corp.	\$10,000	2.90%	1/4/2041	7,242	0.01%
International Business Machines Corp.	\$10,000	2.95%	15/5/2050	7,223	0.01%
Chubb INA Holdings, Inc.	\$10,000	3.05%	15/12/2061	7,195	0.01%
Ecolab, Inc.	\$10,000	2.70%	15/12/2051	7,144	0.01%
Comcast Corp.	\$10,000	2.80%	15/1/2051	7,068	0.01%
Royalty Pharma plc	\$10,000	3.55%	2/9/2050	6,983	0.01%
AT&T, Inc.	CA(\$10,000)	5.10%	25/11/2048	6,909	0.01%
Oracle Corp.	\$10,000	3.85%	1/4/2060	6,900	0.01%
Stanley Black & Decker, Inc.	\$10,000	2.75%	15/11/2050	6,877	0.01%
Eli Lilly & Co.	\$10,000	2.50%	15/9/2060	6,865	0.01%
Simon Property Group LP	\$8,000	2.65%	15/7/2030	6,791	0.01%
Regeneron Pharmaceuticals, Inc.	\$10,000	2.80%	15/9/2050	6,775	0.01%
Alexandria Real Estate Equities, Inc.	\$10,000	3.00%	18/5/2051	6,772	0.01%
Ventas Canada Finance Ltd.	CA(\$9,000)	2.80%	12/4/2024	6,771	0.01%
Home Depot, Inc.	\$10,000	2.38%	15/3/2051	6,756	0.01%
Lam Research Corp.	\$8,000	1.90%	15/6/2030	6,753	0.01%
United Parcel Service, Inc.	\$7,000	3.40%	15/3/2029	6,750	0.01%
Amgen, Inc.	\$10,000	2.77%	1/9/2053	6,747	0.01%
Corning, Inc.	\$8,000	4.38%	15/11/2057	6,579	0.01%
Pfizer, Inc.	\$5,000	7.20%	15/3/2039	6,549	0.01%
Travelers Cos, Inc.	\$6,000	5.35%	1/11/2040	6,360	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Intel Corp.	\$8,000	2.80%	12/8/2041	6,087	0.01%
Walt Disney Co.	\$5,000	6.65%	15/11/2037	5,957	0.01%
Lam Research Corp.	\$8,000	2.88%	15/6/2050	5,885	0.01%
Morgan Stanley	\$5,000	6.38%	24/7/2042	5,730	0.01%
Verizon Communications, Inc.	CA(\$8,000)	2.38%	22/3/2028	5,460	0.01%
Citigroup, Inc.	\$5,000	5.88%	30/1/2042	5,307	0.01%
Intel Corp.	\$5,000	4.95%	25/3/2060	5,074	0.01%
KLA Corp.	\$5,000	4.65%	1/11/2024	5,062	0.01%
Pfizer, Inc.	\$5,000	3.40%	15/5/2024	5,027	0.01%
Conagra Brands, Inc.	\$5,000	4.60%	1/11/2025	5,025	0.01%
Citibank NA	\$5,000	3.65%	23/1/2024	5,020	0.01%
PNC Bank NA	\$5,000	3.80%	25/7/2023	5,020	0.01%
American Express Co.	\$5,000	3.70%	3/8/2023	5,018	0.01%
Microsoft Corp.	\$5,000	4.25%	6/2/2047	5,017	0.01%
General Motors Financial Co., Inc.	\$5,000	5.25%	1/3/2026	5,008	0.01%
Comerica, Inc.	\$5,000	3.70%	31/7/2023	4,996	0.01%
Citigroup, Inc.	\$5,000	4.00%	5/8/2024	4,993	0.01%
Amgen, Inc.	\$5,000	3.63%	22/5/2024	4,991	0.01%
Visa, Inc.	\$5,000	4.15%	14/12/2035	4,977	0.01%
Capital One Financial Corp.	\$5,000	3.50%	15/6/2023	4,975	0.01%
Welltower, Inc.	\$5,000	4.00%	1/6/2025	4,973	0.01%
American Water Capital Corp.	\$5,000	4.45%	1/6/2032	4,970	0.01%
Walgreens Boots Alliance, Inc.	\$5,000	3.80%	18/11/2024	4,968	0.01%
UnitedHealth Group, Inc.	\$5,000	4.00%	15/5/2029	4,960	0.01%
Citrix Systems, Inc.	\$5,000	4.50%	1/12/2027	4,950	0.01%
Aon Global Ltd.	\$5,000	3.88%	15/12/2025	4,946	0.01%
Amgen, Inc.	\$5,000	2.25%	19/8/2023	4,943	0.01%
JM Smucker Co.	\$5,000	3.50%	15/3/2025	4,932	0.01%
Verizon Communications, Inc.	\$5,000	4.86%	21/8/2046	4,927	0.01%
Mastercard, Inc.	\$5,000	3.30%	26/3/2027	4,917	0.01%
AT&T, Inc.	\$5,000	3.80%	15/2/2027	4,905	0.01%
Walt Disney Co.	\$5,000	4.63%	23/3/2040	4,895	0.01%
Micron Technology, Inc.	\$5,000	4.19%	15/2/2027	4,890	0.01%
Paramount Global	\$5,000	4.00%	15/1/2026	4,887	0.01%
Starbucks Corp.	\$5,000	4.00%	15/11/2028	4,886	0.01%
NIKE, Inc.	\$5,000	2.40%	27/3/2025	4,879	0.01%
Elevance Health, Inc.	\$5,000	4.10%	15/5/2032	4,868	0.01%
Humana, Inc.	\$5,000	4.95%	1/10/2044	4,865	0.01%
Gilead Sciences, Inc.	\$5,000	4.80%	1/4/2044	4,844	0.01%
MetLife, Inc.	\$5,000	4.60%	13/5/2046	4,838	0.01%
Target Corp.	\$5,000	2.25%	15/4/2025	4,832	0.01%
Fiserv, Inc.	\$5,000	4.20%	1/10/2028	4,830	0.00%
HCA, Inc.	\$5,000	4.50%	15/2/2027	4,811	0.00%
VF Corp.	\$5,000	2.40%	23/4/2025	4,801	0.00%
Micron Technology, Inc.	\$5,000	4.66%	15/2/2030	4,798	0.00%
Oracle Corp.	\$5,000	2.95%	15/5/2025	4,794	0.00%
UnitedHealth Group, Inc.	\$5,000	2.95%	15/10/2027	4,793	0.00%
Ventas Realty LP	\$5,000	4.40%	15/1/2029	4,793	0.00%
Discover Financial Services	\$5,000	4.10%	9/2/2027	4,788	0.00%
Capital One Financial Corp.	\$5,000	3.75%	28/7/2026	4,784	0.00%
Global Payments, Inc.	\$5,000	2.65%	15/2/2025	4,768	0.00%
Otis Worldwide Corp.	\$5,000	2.06%	5/4/2025	4,734	0.00%
BlackRock, Inc.	\$5,000	3.25%	30/4/2029	4,719	0.00%
Zoetis, Inc.	\$5,000	3.00%	12/9/2027	4,717	0.00%
Air Lease Corp.	\$5,000	3.75%	1/6/2026	4,707	0.00%
Amgen, Inc.	\$5,000	4.66%	15/6/2051	4,695	0.00%
Kimberly-Clark Corp.	\$5,000	3.10%	26/3/2030	4,693	0.00%
Brighthouse Financial, Inc.	\$5,000	3.70%	22/6/2027	4,687	0.00%
UnitedHealth Group, Inc.	\$5,000	4.20%	15/1/2047	4,675	0.00%
NetApp, Inc.	\$5,000	1.88%	22/6/2025	4,664	0.00%
Gilead Sciences, Inc.	\$5,000	4.00%	1/9/2036	4,660	0.00%
Amazon.com, Inc.	\$5,000	0.80%	3/6/2025	4,654	0.00%
McDonald's Corp.	\$5,000	4.45%	1/9/2048	4,646	0.00%
Citigroup, Inc.	\$5,000	3.07%	24/2/2028	4,634	0.00%
Crown Castle International Corp.	\$5,000	2.90%	15/3/2027	4,626	0.00%
Target Corp.	\$5,000	4.00%	1/7/2042	4,624	0.00%
Morgan Stanley	\$5,000	0.86%	21/10/2025	4,614	0.00%
American Tower Corp.	\$5,000	3.80%	15/8/2029	4,591	0.00%
Kraft Heinz Foods Co.	\$5,000	5.00%	4/6/2042	4,574	0.00%
American Tower Corp.	\$5,000	2.75%	15/1/2027	4,569	0.00%
US Bancorp	\$5,000	3.00%	30/7/2029	4,546	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	\$5,000	3.75%	13/11/2047	4,501	0.00%
Starbucks Corp.	\$5,000	4.45%	15/8/2049	4,501	0.00%
McDonald's Corp.	\$5,000	4.20%	1/4/2050	4,494	0.00%
Illinois Tool Works, Inc.	\$5,000	3.90%	1/9/2042	4,421	0.00%
General Mills, Inc.	\$5,000	2.88%	15/4/2030	4,416	0.00%
Quest Diagnostics, Inc.	\$5,000	2.95%	30/6/2030	4,405	0.00%
Walt Disney Co.	\$5,000	2.65%	13/1/2031	4,402	0.00%
Merck & Co., Inc.	\$5,000	3.70%	10/2/2045	4,394	0.00%
General Motors Co.	\$5,000	5.15%	1/4/2038	4,378	0.00%
Global Payments, Inc.	\$5,000	3.20%	15/8/2029	4,369	0.00%
Marvell Technology, Inc.	\$5,000	2.45%	15/4/2028	4,362	0.00%
Comcast Corp.	\$5,000	4.00%	1/3/2048	4,360	0.00%
Amphenol Corp.	\$5,000	2.80%	15/2/2030	4,349	0.00%
PNC Financial Services Group, Inc.	\$5,000	2.55%	22/1/2030	4,349	0.00%
AT&T, Inc.	\$5,000	4.30%	15/12/2042	4,345	0.00%
UnitedHealth Group, Inc.	\$5,000	3.75%	15/10/2047	4,339	0.00%
Carrier Global Corp.	\$5,000	2.72%	15/2/2030	4,321	0.00%
Truist Financial Corp.	\$5,000	1.13%	3/8/2027	4,287	0.00%
Host Hotels & Resorts LP	\$5,000	3.50%	15/9/2030	4,266	0.00%
General Motors Co.	\$5,000	5.20%	1/4/2045	4,211	0.00%
Marvell Technology, Inc.	\$5,000	2.95%	15/4/2031	4,179	0.00%
Expedia Group, Inc.	\$5,000	3.25%	15/2/2030	4,152	0.00%
Truist Financial Corp.	\$5,000	1.95%	5/6/2030	4,151	0.00%
Crown Castle International Corp.	\$5,000	2.50%	15/7/2031	4,105	0.00%
Visa, Inc.	\$5,000	2.70%	15/4/2040	4,037	0.00%
UnitedHealth Group, Inc.	\$5,000	3.25%	15/5/2051	3,933	0.00%
Air Lease Corp.	\$5,000	2.88%	15/1/2032	3,901	0.00%
General Motors Financial Co., Inc.	\$5,000	2.35%	8/1/2031	3,884	0.00%
Morgan Stanley	CA(\$5,000)	3.00%	7/2/2024	3,792	0.00%
Sysco Canada, Inc.	CA(\$5,000)	3.65%	25/4/2025	3,784	0.00%
AT&T, Inc.	CA(\$5,000)	2.85%	25/5/2024	3,781	0.00%
Elevance Health, Inc.	\$5,000	3.13%	15/5/2050	3,772	0.00%
Mondelez International, Inc.	CA(\$5,000)	3.25%	7/3/2025	3,765	0.00%
Gilead Sciences, Inc.	\$5,000	2.60%	1/10/2040	3,668	0.00%
Electronic Arts, Inc.	\$5,000	2.95%	15/2/2051	3,660	0.00%
Citigroup, Inc.	\$5,000	2.90%	3/11/2042	3,643	0.00%
Athene Global Funding	CA(\$5,000)	2.10%	24/9/2025	3,544	0.00%
Goldman Sachs Group, Inc.	CA(\$5,000)	2.60%	30/11/2027	3,511	0.00%
Metropolitan Life Global Funding I	CA(\$5,000)	3.39%	9/4/2030	3,497	0.00%
Verizon Communications, Inc.	CA(\$5,000)	4.05%	22/3/2051	3,043	0.00%
Comcast Corp.	\$3,000	4.95%	15/10/2058	2,991	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$3,000	3.50%	15/1/2028	2,778	0.00%
Marriott International, Inc.	\$2,000	5.75%	1/5/2025	2,072	0.00%
				53,481,215	55.95%
Total Fixed Income				93,816,601	98.15%
Total Transferable Securities				93,816,601	98.15%

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (30 June 2021: (0.01%)</b>				
<b>Futures 0.01% (30 June 2021: (0.01%)</b>				
Euro-Schatz 8 September 2022	15	€1,622,295	15,556	0.02%
Long Gilt 28 September 2022	(1)	£(117,680)	4,493	0.01%
US Treasury Long Bond 21 September 2022	(1)	\$ (141,354)	2,728	0.00%
Euro-Bund 8 September 2022	(1)	€ (150,620)	1,924	0.00%
US Treasury Note 2 Year 30 September 2022	1	\$209,876	140	0.00%
10-Year Mini JGB 9 September 2022	1	¥14,880,000	(110)	(0.00%)
US Treasury Ultra 10 Year 21 September 2022	(1)	\$ (126,140)	(1,235)	(0.00%)
Euro-Bobl 8 September 2022	(7)	€ (862,880)	(6,743)	(0.01%)
Euro-Buxl 30 Year Bond 8 September 2022	1	€171,018	(7,797)	(0.01%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>8,956</b> 0.01%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Forward Currency Exchange Contracts 0.83% (30 June 2021: 1.16%)</b>							
USD	22,878,501	EUR	(21,321,300)	BNP Paribas	5/7/2022	588,151	0.62%
USD	4,537,116	GBP	(3,599,500)	JPMorgan Chase Bank	5/7/2022	165,703	0.17%
USD	2,325,593	CAD	(2,942,003)	Toronto-Dominion Bank	5/7/2022	44,882	0.05%
USD	617,994	JPY	(79,400,000)	JPMorgan Chase Bank	5/7/2022	33,547	0.04%
USD	506,602	EUR	(480,000)	JPMorgan Chase Bank	3/8/2022	3,793	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	139,562	EUR	(130,000)	BNP Paribas	5/7/2022	3,653	0.00%
USD	287,011	JPY	(38,600,000)	BNP Paribas	5/7/2022	2,884	0.00%
USD	57,418	AUD	(80,000)	JPMorgan Chase Bank	5/7/2022	2,406	0.00%
USD	159,069	EUR	(150,000)	BNP Paribas	5/7/2022	2,252	0.00%
USD	20,821	NZD	(32,000)	JPMorgan Chase Bank	5/7/2022	925	0.00%
USD	31,663	EUR	(30,000)	JPMorgan Chase Bank	3/8/2022	237	0.00%
USD	56,578	CHF	(54,000)	Toronto-Dominion Bank	5/7/2022	172	0.00%
USD	13,881	AUD	(20,000)	BNP Paribas	5/7/2022	128	0.00%
EUR	1,083,000	USD	(1,134,280)	JPMorgan Chase Bank	2/8/2022	103	0.00%
USD	41,324	AUD	(60,000)	BNP Paribas	5/7/2022	65	0.00%
USD	6,940	AUD	(10,000)	BNP Paribas	5/7/2022	64	0.00%
GBP	160,000	USD	(194,402)	BNP Paribas	2/8/2022	7	0.00%
USD	8,361	CHF	(8,000)	BNP Paribas	5/7/2022	4	0.00%
USD	19,891	NZD	(32,000)	JPMorgan Chase Bank	3/8/2022	—	0.00%
USD	3,172,090	CAD	(4,092,003)	Toronto-Dominion Bank	2/8/2022	(1)	(0.00%)
USD	116,926	AUD	(170,000)	JPMorgan Chase Bank	3/8/2022	(1)	(0.00%)
USD	64,877	CHF	(62,000)	BNP Paribas	3/8/2022	(5)	(0.00%)
USD	7,713	CAD	(10,000)	JPMorgan Chase Bank	3/8/2022	(38)	(0.00%)
USD	870,020	JPY	(118,000,000)	JPMorgan Chase Bank	2/8/2022	(49)	(0.00%)
USD	167,379	CHF	(160,000)	JPMorgan Chase Bank	3/8/2022	(58)	(0.00%)
USD	38,648	CAD	(50,000)	Toronto-Dominion Bank	5/7/2022	(114)	(0.00%)
USD	5,797,468	GBP	(4,771,500)	BNP Paribas	2/8/2022	(167)	(0.00%)
USD	38,567	CAD	(50,000)	JPMorgan Chase Bank	3/8/2022	(192)	(0.00%)
USD	36,209	GBP	(30,000)	BNP Paribas	5/7/2022	(225)	(0.00%)
GBP	46,000	USD	(56,541)	Toronto-Dominion Bank	5/7/2022	(677)	(0.00%)
EUR	50,000	USD	(53,009)	Toronto-Dominion Bank	5/7/2022	(737)	(0.00%)
USD	851,970	CAD	(1,100,000)	BNP Paribas	5/7/2022	(776)	(0.00%)
GBP	22,000	USD	(27,496)	JPMorgan Chase Bank	5/7/2022	(778)	(0.00%)
USD	31,127,103	EUR	(29,719,300)	BNP Paribas	2/8/2022	(2,231)	(0.00%)
EUR	82,000	USD	(87,990)	BNP Paribas	5/7/2022	(2,263)	(0.00%)
GBP	140,000	USD	(172,358)	BNP Paribas	5/7/2022	(2,335)	(0.00%)
USD	1,620,957	GBP	(1,350,000)	BNP Paribas	5/7/2022	(18,550)	(0.02%)
USD	8,598,901	EUR	(8,250,000)	BNP Paribas	5/7/2022	(26,061)	(0.03%)
						793,718	0.83%

**Hedge Share Class Level Forward Currency Exchange Contracts (0.53%) (30 June 2021: (0.60%))**

CHF	8,534,203	USD	(8,541,985)	BNP Paribas	5/7/2022	372,417	0.39%
EUR	16,077,285	USD	(16,757,209)	BNP Paribas	5/7/2022	50,786	0.05%
CHF	173,576	USD	(173,734)	BNP Paribas	5/7/2022	7,575	0.01%
USD	593,515	GBP	(482,862)	Toronto-Dominion Bank	5/7/2022	7,103	0.01%
EUR	37,766,367	USD	(39,555,775)	Toronto-Dominion Bank	2/8/2022	2,420	0.00%
USD	85,880	EUR	(80,033)	JPMorgan Chase Bank	5/7/2022	2,210	0.00%
USD	161,260	GBP	(130,986)	BNP Paribas	5/7/2022	2,184	0.00%
USD	107,279	EUR	(101,163)	BNP Paribas	5/7/2022	1,519	0.00%
USD	39,196	GBP	(31,151)	JPMorgan Chase Bank	5/7/2022	1,364	0.00%
CHF	103,491	USD	(106,847)	BNP Paribas	5/7/2022	1,255	0.00%
CHF	15,404,210	USD	(16,119,007)	BNP Paribas	3/8/2022	1,214	0.00%
USD	155,209	EUR	(147,561)	JPMorgan Chase Bank	5/7/2022	941	0.00%
EUR	214,899	USD	(223,987)	BNP Paribas	5/7/2022	679	0.00%
USD	34,296	EUR	(32,349)	Toronto-Dominion Bank	5/7/2022	477	0.00%
USD	32,279	GBP	(26,219)	BNP Paribas	5/7/2022	437	0.00%
GBP	8,216,945	USD	(9,983,753)	BNP Paribas	2/8/2022	288	0.00%
GBP	87,722	USD	(106,342)	BNP Paribas	5/7/2022	192	0.00%
USD	42,465	GBP	(34,808)	Toronto-Dominion Bank	5/7/2022	192	0.00%
USD	65,347	EUR	(62,348)	BNP Paribas	5/7/2022	166	0.00%
USD	32,975	CHF	(31,412)	BNP Paribas	5/7/2022	163	0.00%
USD	14,912	EUR	(14,144)	BNP Paribas	5/7/2022	125	0.00%
USD	105,202	EUR	(100,510)	BNP Paribas	5/7/2022	124	0.00%
CHF	434,344	USD	(453,605)	JPMorgan Chase Bank	5/7/2022	90	0.00%
USD	27,497	GBP	(22,570)	BNP Paribas	5/7/2022	87	0.00%
USD	3,723	GBP	(3,030)	Toronto-Dominion Bank	5/7/2022	43	0.00%
USD	17,547	CHF	(16,774)	Toronto-Dominion Bank	5/7/2022	26	0.00%
CHF	102,325	USD	(106,862)	JPMorgan Chase Bank	5/7/2022	21	0.00%
USD	39,482,848	EUR	(37,766,367)	Toronto-Dominion Bank	5/7/2022	4	0.00%
USD	16,090,468	CHF	(15,404,210)	BNP Paribas	5/7/2022	—	0.00%
USD	9,979,069	GBP	(8,216,945)	BNP Paribas	5/7/2022	—	0.00%
USD	225,184	GBP	(185,339)	JPMorgan Chase Bank	2/8/2022	(13)	(0.00%)
CHF	4,506	USD	(4,731)	BNP Paribas	3/8/2022	(15)	(0.00%)
GBP	4,813	USD	(5,864)	JPMorgan Chase Bank	2/8/2022	(16)	(0.00%)
USD	75,136	CHF	(71,947)	BNP Paribas	5/7/2022	(17)	(0.00%)
CHF	29,665	USD	(31,003)	Toronto-Dominion Bank	5/7/2022	(17)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
EUR	11,045	USD	(11,596)	JPMorgan Chase Bank	2/8/2022	(27)	(0.00%)
USD	21,279	GBP	(17,553)	BNP Paribas	5/7/2022	(38)	(0.00%)
USD	380,569	CHF	(363,706)	BNP Paribas	3/8/2022	(42)	(0.00%)
USD	204,171	CHF	(195,507)	BNP Paribas	5/7/2022	(45)	(0.00%)
USD	43,306	CHF	(41,510)	BNP Paribas	5/7/2022	(54)	(0.00%)
USD	24,222	CHF	(23,267)	JPMorgan Chase Bank	5/7/2022	(82)	(0.00%)
USD	936,062	EUR	(893,743)	JPMorgan Chase Bank	2/8/2022	(85)	(0.00%)
USD	4,645	CHF	(4,585)	BNP Paribas	5/7/2022	(144)	(0.00%)
CHF	99,223	USD	(103,959)	Toronto-Dominion Bank	5/7/2022	(316)	(0.00%)
USD	59,008	GBP	(48,890)	BNP Paribas	5/7/2022	(366)	(0.00%)
USD	26,233	CHF	(25,482)	BNP Paribas	5/7/2022	(385)	(0.00%)
GBP	35,549	USD	(43,695)	Toronto-Dominion Bank	5/7/2022	(523)	(0.00%)
USD	196,625	EUR	(188,661)	BNP Paribas	5/7/2022	(610)	(0.00%)
GBP	69,584	USD	(85,415)	JPMorgan Chase Bank	5/7/2022	(909)	(0.00%)
GBP	76,110	USD	(93,448)	BNP Paribas	5/7/2022	(1,016)	(0.00%)
USD	103,578	GBP	(86,264)	BNP Paribas	5/7/2022	(1,185)	(0.00%)
EUR	192,917	USD	(202,915)	JPMorgan Chase Bank	5/7/2022	(1,230)	(0.00%)
USD	134,716	GBP	(112,197)	BNP Paribas	5/7/2022	(1,542)	(0.00%)
EUR	317,615	USD	(333,674)	BNP Paribas	5/7/2022	(1,624)	(0.00%)
CHF	567,753	USD	(594,853)	Toronto-Dominion Bank	5/7/2022	(1,807)	(0.00%)
EUR	227,728	USD	(239,896)	JPMorgan Chase Bank	5/7/2022	(1,817)	(0.00%)
EUR	200,385	USD	(211,397)	Toronto-Dominion Bank	5/7/2022	(1,904)	(0.00%)
EUR	766,945	USD	(803,840)	BNP Paribas	5/7/2022	(2,037)	(0.00%)
EUR	152,301	USD	(161,509)	BNP Paribas	5/7/2022	(2,286)	(0.00%)
GBP	50,967	USD	(64,244)	BNP Paribas	5/7/2022	(2,347)	(0.00%)
USD	55,456	CHF	(55,442)	BNP Paribas	5/7/2022	(2,456)	(0.00%)
EUR	205,854	USD	(218,244)	Toronto-Dominion Bank	5/7/2022	(3,034)	(0.00%)
CHF	5,825,556	USD	(6,088,265)	Toronto-Dominion Bank	5/7/2022	(3,180)	(0.00%)
EUR	116,547	USD	(125,060)	BNP Paribas	5/7/2022	(3,216)	(0.01%)
GBP	392,527	USD	(482,979)	Toronto-Dominion Bank	5/7/2022	(6,275)	(0.01%)
GBP	714,211	USD	(876,700)	JPMorgan Chase Bank	5/7/2022	(9,327)	(0.01%)
GBP	7,786,805	USD	(9,815,178)	Toronto-Dominion Bank	5/7/2022	(358,493)	(0.38%)
EUR	20,020,660	USD	(21,483,229)	JPMorgan Chase Bank	5/7/2022	(552,633)	(0.58%)
						(507,011)	(0.53%)
<b>Total OTC Financial Derivative Instruments</b>						<b>286,707</b>	<b>0.30%</b>
<b>Total Investments</b>						<b>94,112,264</b>	<b>98.46%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>1,475,914</b>	<b>1.54%</b>
<b>Net Assets</b>	<b>95,588,178</b>	<b>100.00%</b>

	US Dollars (\$)	% of Total Current Assets
<b>Analysis of Total Current Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	64,854,000	65.12%
(b) Transferable securities dealt in on another regulated market	26,133,767	26.24%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	2,828,834	2.84%
(d) Total Financial Derivative Instruments dealt in on a regulated market	24,841	0.02%
(e) Total OTC Financial Derivative Instruments	1,303,078	1.31%
(f) Other Assets	4,453,226	4.47%
<b>Total Current Assets</b>	<b>99,597,746</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	93,816,601	43,684,118
Financial Derivative Instruments	3	1,327,919	522,554
Cash	3	2,916,396	640,109
Unrealised Appreciation on Spot Currency Contracts		1,654	—
Receivables:			
Interest and Dividends		753,311	348,310
Capital Shares Issued		796	—
Investments Sold		781,069	31,938
Margin Cash Due from Broker		—	3,374
<b>Total Current Assets</b>		<b>99,597,746</b>	<b>45,230,403</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	1,032,256	279,245
Bank Overdraft		1,168	122
Payables and Other Liabilities:			
Investments Purchased		2,951,955	753,823
Management Fees Payable		10,102	5,274
Margin Cash Due to Broker		14,087	—
<b>Total Current Liabilities</b>		<b>4,009,568</b>	<b>1,038,464</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>95,588,178</b>	<b>44,191,939</b>

## Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021
<b>CHF-Hedged Accumulating<sup>1</sup></b>		
US (\$) Equivalent	14,134,863	1,809,749
Net Assets	13,532,011	1,672,841
Number of Shares Outstanding	3,100,923	329,667
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.36</b>	<b>5.07</b>
<b>CHF-Hedged Distributing<sup>1</sup></b>		
US (\$) Equivalent	1,591,663	1,207,171
Net Assets	1,523,779	1,115,849
Number of Shares Outstanding	354,011	220,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.30</b>	<b>5.07</b>
<b>EUR-Hedged Accumulating<sup>1</sup></b>		
US (\$) Equivalent	23,873,927	1,627,646
Net Assets	22,836,030	1,372,499
Number of Shares Outstanding	5,223,220	270,407
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.37</b>	<b>5.08</b>
<b>EUR-Hedged Distributing<sup>1</sup></b>		
US (\$) Equivalent	14,721,770	1,945,032
Net Assets	14,081,755	1,640,132
Number of Shares Outstanding	3,269,296	323,282
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.31</b>	<b>5.07</b>
<b>GBP-Hedged Accumulating<sup>1</sup></b>		
US (\$) Equivalent	2,885,061	2,034,730
Net Assets	2,375,611	1,472,894
Number of Shares Outstanding	537,874	290,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.42</b>	<b>5.08</b>
<b>GBP-Hedged Distributing<sup>1</sup></b>		
US (\$) Equivalent	6,870,123	2,201,520
Net Assets	5,656,983	1,593,630
Number of Shares Outstanding	1,300,330	313,906
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.35</b>	<b>5.08</b>
<b>USD-Hedged Accumulating<sup>1</sup></b>		
Net Assets	17,175,580	16,554,907
Number of Shares Outstanding	3,867,253	3,260,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.44</b>	<b>5.08</b>
<b>USD-Hedged Distributing<sup>1</sup></b>		
Net Assets	14,335,191	16,811,184
Number of Shares Outstanding	3,276,687	3,312,000
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>4.37</b>	<b>5.08</b>

<sup>1</sup> The share class was launched on 20 May 2021.<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Period Ended 30 June 2021 <sup>1</sup>
<b>Investment Income/(Loss)</b>			
Interest Income		1,014,398	60,120
Other Income		16,497	450
Net Gain/(Loss) on Financial Instruments		(12,707,427)	285,823
<b>Total Investment Income/(Loss)</b>		<b>(11,676,532)</b>	<b>346,393</b>
<b>Expenses</b>			
Management Fees	12	90,034	7,109
Transaction Fees and Commissions		294	115
<b>Total Expenses</b>		<b>90,328</b>	<b>7,224</b>
<b>Finance Costs</b>			
Interest Expense		2,368	160
Distributions	6	466,356	9,808
Income Equalisation		(14,151)	(798)
<b>Total Finance Costs</b>		<b>454,573</b>	<b>9,170</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(12,221,433)</b>	<b>329,999</b>
Taxation	5	(1,434)	(644)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(12,222,867)</b>	<b>329,355</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Period Ended 30 June 2021 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(12,222,867)	329,355
<b>Capital Transactions</b>			
Subscriptions		72,851,949	44,895,538
Redemptions		(9,232,843)	(1,032,954)
Total Capital Transactions		63,619,106	43,862,584
Total Increase/(Decrease) for the Year		51,396,239	44,191,939
<b>Net Assets</b>			
Beginning of Year		44,191,939	—
<b>End of Year</b>		<b>95,588,178</b>	<b>44,191,939</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard EUR Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard EUR Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg Euro-Aggregate: Corporates Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, euro-denominated, investment-grade corporate bonds with maturities greater than 1 year and a minimum issue size of €300 million.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In this environment, the ETF's benchmark returned -12.39% for the fiscal year.
- Some of the largest constituents in the index, Belgium, Sweden and the United States, lagged. Denmark, Spain and the United Kingdom were among those that fared better, but they still finished the period in negative territory.
- By sector, bonds issued by utilities weighed more on results than those issued by industrial companies and financial institutions.
- By maturity, longer-dated bonds underperformed the most. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg Euro-Aggregate: Corporates Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)			Ten Years or Since Inception <sup>1</sup>
	One Year	Five Years	—	
	—	—	—	
EUR Accumulating	-12.42%	—	—	-2.05%
Benchmark	-12.39	—	—	-1.96
Tracking Difference*	-0.03	—	—	—
EUR Distributing	-12.42%	-0.92%	—	-0.03%
Benchmark	-12.39	-0.86	—	0.03
Tracking Difference*	-0.03	—	—	—

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Accumulating, 19 February 2019; EUR Distributing, 24 February 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Principal EUR (€)	Cost EUR (€)		Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>					
JPMorgan Chase & Co. 1.96% 23/3/2030	2,050,000	2,014,896	JPMorgan Chase & Co. 0.63% 25/1/2024	1,200,000	1,221,996
ING Groep NV 0.38% 29/9/2028	1,900,000	1,844,411	BPCE SA 0.50% 15/9/2027	1,100,000	1,103,110
Credit Agricole SA 0.50% 21/9/2029	1,600,000	1,581,942	Danske Bank A/S 0.88% 22/5/2023	1,000,000	1,003,550
BNP Paribas SA 0.88% 11/7/2030	1,500,000	1,456,111	Virgin Money UK plc 0.38% 27/5/2024	1,000,000	988,761
Banco Bilbao Vizcaya Argentaria SA 1.75% 26/11/2025	1,200,000	1,196,802	Banque Federative du Credit Mutuel SA 0.75% 15/6/2023	900,000	905,376
BPCE SA 1.00% 14/1/2032	1,200,000	1,145,222	UBS AG 0.75% 21/4/2023	900,000	905,076
Skandinaviska Enskilda Banken AB 0.38% 21/6/2028	1,100,000	1,109,892	HSBC Holdings plc 0.77% 13/11/2031	800,000	783,379
Morgan Stanley 0.41% 29/10/2027	1,100,000	1,099,141	BNP Paribas SA 1.13% 10/10/2023	750,000	752,491
Goldman Sachs Group, Inc. 0.75% 23/3/2032	1,100,000	1,034,855	JPMorgan Chase & Co. 1.00% 25/7/2031	800,000	750,924
BPCE SA 0.50% 15/9/2027	1,000,000	1,004,700	Apple, Inc. 0.88% 24/5/2025	700,000	718,328
Luminor Bank A.S. 0.54% 23/9/2026	1,000,000	1,002,026	Santander UK Group Holdings plc 1.13% 8/9/2023	700,000	717,934
Virgin Money UK plc 0.38% 27/5/2024	1,000,000	999,920	Lloyds Banking Group plc 0.63% 15/1/2024	710,000	715,829
HSBC Holdings plc 3.02% 15/6/2027	1,000,000	993,400	UniCredit SpA 2.00% 4/3/2023	700,000	711,931
Bank of America Corp. 0.58% 24/8/2028	900,000	911,601	Honeywell International, Inc. 1.30% 22/2/2023	700,000	711,634
EDP Finance BV 1.88% 21/9/2029	900,000	890,052	SAP SE 1.13% 20/2/2023	700,000	708,680
HSBC Holdings plc 0.64% 24/9/2029	900,000	889,298	Banque Federative du Credit Mutuel SA 0.50% 16/11/2022	700,000	706,615
Societe Generale SA 0.13% 17/11/2026	900,000	882,333	Lloyds Bank Corporate Markets plc 0.25% 4/10/2022	700,000	705,215
Banque Federative du Credit Mutuel SA 0.01% 7/3/2025	900,000	873,895	Sanofi 0.50% 21/3/2023	700,000	703,745
Nordea Bank Abp 0.50% 2/11/2028	900,000	861,114	BMW Finance NV 0.00% 14/4/2023	700,000	700,088
ING Groep NV 0.25% 1/2/2030	900,000	834,520	Jyske Bank A/S 0.63% 20/6/2024	700,000	689,500

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.27% (30 June 2021: 98.72%)</b>					
<b>Fixed Income 99.27% (30 June 2021: 98.72%)</b>					
<b>Australia 2.16% (30 June 2021: 2.02%)</b>					
Aurizon Network Pty Ltd.	600,000	3.13%	1/6/2026	602,157	0.08%
National Australia Bank Ltd.	600,000	1.38%	30/8/2028	550,370	0.08%
AusNet Services Holdings Pty Ltd.	600,000	1.50%	26/2/2027	545,011	0.08%
Commonwealth Bank of Australia	550,000	1.94%	3/10/2029	529,000	0.07%
Westpac Banking Corp.	500,000	0.75%	17/10/2023	494,491	0.07%
Westpac Banking Corp.	500,000	1.13%	5/9/2027	460,875	0.06%
BHP Billiton Finance Ltd.	450,000	3.00%	29/5/2024	459,755	0.06%
Transurban Finance Co. Pty Ltd.	500,000	1.45%	16/5/2029	443,683	0.06%
Aurizon Network Pty Ltd.	400,000	2.00%	18/9/2024	395,408	0.06%
Transurban Finance Co. Pty Ltd.	400,000	2.00%	28/8/2025	394,831	0.06%
National Australia Bank Ltd.	400,000	0.63%	10/11/2023	394,429	0.06%
Toyota Finance Australia Ltd.	400,000	0.25%	9/4/2024	390,204	0.05%
Toyota Finance Australia Ltd.	400,000	2.28%	21/10/2027	389,306	0.05%
Wesfarmers Ltd.	509,000	0.95%	21/10/2033	382,133	0.05%
APA Infrastructure Ltd.	400,000	2.00%	15/7/2030	343,703	0.05%
Glencore Capital Finance DAC	400,000	1.13%	10/3/2028	329,106	0.05%
Woolworths Group Ltd.	400,000	0.38%	15/11/2028	324,210	0.05%
Macquarie Group Ltd.	400,000	0.95%	21/5/2031	309,045	0.04%
BHP Billiton Finance Ltd.	300,000	3.25%	24/9/2027	298,400	0.04%
National Australia Bank Ltd.	300,000	0.25%	20/5/2024	291,335	0.04%
Macquarie Group Ltd.	350,000	0.35%	3/3/2028	290,455	0.04%
Australia & New Zealand Banking Group Ltd.	300,000	1.13%	21/11/2029	282,006	0.04%
BHP Billiton Finance Ltd.	300,000	3.13%	29/4/2033	281,218	0.04%
Macquarie Group Ltd.	300,000	0.63%	3/2/2027	265,199	0.04%
Ausgrid Finance Pty Ltd.	348,000	0.88%	7/10/2031	264,039	0.04%
Australia & New Zealand Banking Group Ltd.	300,000	0.67%	5/5/2031	259,552	0.04%
Glencore Finance Europe Ltd.	250,000	3.75%	1/4/2026	245,353	0.03%
Westpac Banking Corp.	250,000	0.77%	13/5/2031	218,881	0.03%
Telstra Corp., Ltd.	200,000	2.50%	15/9/2023	202,585	0.03%
Toyota Finance Australia Ltd.	223,000	0.44%	13/1/2028	195,038	0.03%
National Australia Bank Ltd.	200,000	2.13%	24/5/2028	192,795	0.03%
Telstra Corp., Ltd.	200,000	1.13%	14/4/2026	191,058	0.03%
APA Infrastructure Ltd.	200,000	2.00%	22/3/2027	188,271	0.03%
Goodman Australia Finance Pty Ltd.	200,000	1.38%	27/9/2025	187,570	0.03%
Stockland Trust	200,000	1.63%	27/4/2026	187,368	0.03%
Australia & New Zealand Banking Group Ltd.	200,000	0.75%	29/9/2026	185,887	0.03%
Commonwealth Bank of Australia	200,000	1.13%	18/1/2028	184,684	0.03%
Westpac Banking Corp.	200,000	1.45%	17/7/2028	183,499	0.03%
Westpac Banking Corp.	200,000	0.88%	17/4/2027	183,263	0.03%
Telstra Corp., Ltd.	200,000	1.38%	26/3/2029	182,865	0.03%
Amcor UK Finance plc	200,000	1.13%	23/6/2027	179,160	0.03%
Glencore Finance Europe Ltd.	200,000	1.50%	15/10/2026	177,177	0.02%
Telstra Corp., Ltd.	200,000	1.00%	23/4/2030	173,750	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	200,000	1.45%	28/3/2029	168,688	0.02%
APA Infrastructure Ltd.	200,000	0.75%	15/3/2029	165,235	0.02%
Computershare US, Inc.	200,000	1.13%	7/10/2031	159,279	0.02%
Vicinity Centres Trust	200,000	1.13%	7/11/2029	158,207	0.02%
CIMIC Finance Ltd.	200,000	1.50%	28/5/2029	143,530	0.02%
Glencore Capital Finance DAC	200,000	1.25%	1/3/2033	136,567	0.02%
Glencore Capital Finance DAC	150,000	0.75%	1/3/2029	114,262	0.02%
Scentre Group Trust 1	100,000	2.25%	16/7/2024	99,348	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	1.75%	15/10/2024	98,625	0.01%
Macquarie Group Ltd.	100,000	1.25%	5/3/2025	97,938	0.01%
Westpac Banking Corp.	100,000	0.63%	22/11/2024	96,695	0.01%
Toyota Finance Australia Ltd.	100,000	0.06%	13/1/2025	94,807	0.01%
Sydney Airport Finance Co. Pty Ltd.	100,000	1.75%	26/4/2028	93,432	0.01%
Worley US Finance Sub Ltd.	100,000	0.88%	9/6/2026	89,543	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.75%	11/4/2028	89,286	0.01%
BHP Billiton Finance Ltd.	100,000	1.50%	29/4/2030	87,202	0.01%
AusNet Services Holdings Pty Ltd.	100,000	0.63%	25/8/2030	76,966	0.01%
Origin Energy Finance Ltd.	100,000	1.00%	17/9/2029	76,177	0.01%
AusNet Services Holdings Pty Ltd.	100,000	1.63%	11/3/2081	75,961	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
National Australia Bank Ltd.	50,000	1.25%	18/5/2026	47,907	0.01%
<b>Austria 1.30% (30 June 2021: 1.28%)</b>					
Raiffeisen Bank International AG	1,000,000	0.25%	22/1/2025	926,039	0.13%
OMV AG	536,000	2.00%	9/4/2028	519,393	0.07%
Erste Group Bank AG	500,000	1.50%	7/4/2026	477,354	0.07%
OMV AG	400,000	6.25%	Perpetual	408,311	0.06%
Raiffeisen Bank International AG	400,000	1.00%	4/12/2023	391,109	0.06%
JAB Holdings BV	400,000	1.75%	25/6/2026	372,897	0.05%
Erste Group Bank AG	400,000	0.25%	14/9/2029	322,005	0.05%
Erste Group Bank AG	300,000	0.38%	16/4/2024	290,773	0.04%
JAB Holdings BV	300,000	2.50%	25/6/2029	266,125	0.04%
OMV AG	300,000	2.50%	Perpetual	258,614	0.04%
OMV AG	300,000	0.75%	16/6/2030	256,488	0.04%
OMV AG	250,000	1.50%	9/4/2024	249,572	0.04%
OMV AG	200,000	3.50%	27/9/2027	210,223	0.03%
OMV AG	200,000	0.75%	4/12/2023	198,061	0.03%
Telekom Finanzmanagement GmbH	200,000	1.50%	7/12/2026	194,390	0.03%
JAB Holdings BV	200,000	1.25%	22/5/2024	194,360	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	200,000	0.25%	16/4/2024	193,506	0.03%
JAB Holdings BV	200,000	2.50%	17/4/2027	189,961	0.03%
OMV AG	200,000	1.00%	14/12/2026	189,271	0.03%
Erste Group Bank AG	200,000	0.88%	13/5/2027	181,640	0.03%
Mondi Finance Europe GmbH	200,000	2.38%	1/4/2028	179,322	0.03%
JAB Holdings BV	200,000	1.00%	20/12/2027	170,471	0.02%
JAB Holdings BV	200,000	3.38%	17/4/2035	169,100	0.02%
Erste Group Bank AG	200,000	0.13%	17/5/2028	167,906	0.02%
Raiffeisen Bank International AG	200,000	1.50%	12/3/2030	164,679	0.02%
Vienna Insurance Group AG Wiener Versicherung Gruppe	200,000	1.00%	26/3/2036	143,363	0.02%
Raiffeisen Bank International AG	200,000	1.38%	17/6/2033	141,121	0.02%
JAB Holdings BV	200,000	2.25%	19/12/2039	130,017	0.02%
OMV AG	150,000	1.00%	3/7/2034	116,644	0.02%
UNIQA Insurance Group AG	100,000	6.00%	27/7/2046	104,161	0.01%
UNIQA Insurance Group AG	100,000	6.88%	31/7/2043	101,184	0.01%
BAWAG Group AG	100,000	2.38%	26/3/2029	96,937	0.01%
JAB Holdings BV	100,000	1.63%	30/4/2025	95,681	0.01%
OMV AG	100,000	1.88%	4/12/2028	95,355	0.01%
OMV AG	100,000	2.38%	9/4/2032	94,613	0.01%
Erste Group Bank AG	100,000	0.05%	16/9/2025	92,133	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe	100,000	4.88%	15/6/2042	92,107	0.01%
Erste Group Bank AG	100,000	1.00%	10/6/2030	90,487	0.01%
Erste Group Bank AG	100,000	1.63%	8/9/2031	89,377	0.01%
CA Immobilien Anlagen AG	100,000	1.00%	27/10/2025	87,435	0.01%
Raiffeisen Bank International AG	100,000	0.38%	25/9/2026	86,996	0.01%
UNIQA Insurance Group AG	100,000	1.38%	9/7/2030	85,058	0.01%
Erste Group Bank AG	100,000	0.10%	16/11/2028	84,830	0.01%
OMV AG	100,000	2.88%	Perpetual	80,214	0.01%
CA Immobilien Anlagen AG	100,000	0.88%	5/2/2027	78,841	0.01%
UNIQA Insurance Group AG	100,000	2.38%	9/12/2041	75,158	0.01%
OMV AG	50,000	0.00%	3/7/2025	46,989	0.01%
				9,250,271	1.30%
<b>Belgium 2.27% (30 June 2021: 2.10%)</b>					
Anheuser-Busch InBev SA	1,000,000	1.15%	22/1/2027	941,353	0.13%
KBC Group NV	1,100,000	0.13%	14/1/2029	916,269	0.13%
Anheuser-Busch InBev SA	875,000	2.75%	17/3/2036	777,394	0.11%
Groupe Bruxelles Lambert SA	600,000	1.38%	23/5/2024	595,368	0.08%
Anheuser-Busch InBev SA	600,000	2.88%	2/4/2032	582,239	0.08%
Anheuser-Busch InBev SA	600,000	2.13%	2/12/2027	581,291	0.08%
Euroclear Bank SA	580,000	0.13%	7/7/2025	547,789	0.08%
Anheuser-Busch InBev SA	539,000	2.00%	17/3/2028	518,633	0.07%
Anheuser-Busch InBev SA	500,000	3.70%	2/4/2040	478,103	0.07%
Elia Transmission Belgium SA	500,000	1.38%	14/1/2026	477,787	0.07%
KBC Group NV	500,000	0.63%	10/4/2025	474,432	0.07%
Anheuser-Busch InBev SA	475,000	1.50%	18/4/2030	427,327	0.06%
Elia Transmission Belgium SA	500,000	0.88%	28/4/2030	416,680	0.06%
Anheuser-Busch InBev SA	400,000	2.70%	31/3/2026	404,295	0.06%
Elia Transmission Belgium SA	400,000	3.25%	4/4/2028	402,822	0.06%
Elia Group SA	400,000	2.75%	Perpetual	389,485	0.05%
Anheuser-Busch InBev SA	400,000	1.13%	1/7/2027	372,149	0.05%
Elia Group SA	400,000	1.50%	5/9/2028	371,237	0.05%
Belfius Bank SA	400,000	0.38%	2/9/2025	370,111	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Belfius Bank SA	400,000	0.38%	13/2/2026	364,636	0.05%
Anheuser-Busch InBev SA	400,000	1.65%	28/3/2031	356,250	0.05%
Cofinimmo SA	400,000	1.00%	24/1/2028	336,656	0.05%
KBC Group NV	300,000	0.75%	18/10/2023	295,795	0.04%
Belfius Bank SA	300,000	0.13%	8/2/2028	256,757	0.04%
Argenta Spaarbank NV	300,000	1.38%	8/2/2029	255,479	0.04%
KBC Group NV	300,000	0.63%	7/12/2031	249,361	0.04%
Anheuser-Busch InBev SA	250,000	3.25%	24/1/2033	247,431	0.04%
Belfius Bank SA	300,000	1.25%	6/4/2034	236,037	0.03%
Ageas SA	300,000	1.88%	24/11/2051	228,900	0.03%
Ethias SA	200,000	5.00%	14/1/2026	201,178	0.03%
KBC Group NV	200,000	1.13%	25/1/2024	197,080	0.03%
Solvay SA	200,000	2.75%	2/12/2027	190,374	0.03%
Euroclear Investments SA	200,000	1.13%	7/12/2026	189,876	0.03%
Euroclear Investments SA	200,000	1.50%	11/4/2030	184,319	0.03%
Argenta Spaarbank NV	200,000	1.00%	13/10/2026	180,558	0.03%
KBC Group NV	200,000	0.75%	21/1/2028	178,509	0.03%
VGP NV	200,000	1.63%	17/1/2027	157,107	0.02%
Solvay SA	200,000	0.50%	6/9/2029	155,467	0.02%
Aliaxis Finance SA	200,000	0.88%	8/11/2028	143,710	0.02%
VGP NV	200,000	2.25%	17/1/2030	138,189	0.02%
Belfius Bank SA	100,000	0.63%	30/8/2023	99,089	0.01%
Argenta Spaarbank NV	100,000	1.00%	6/2/2024	98,092	0.01%
Elia Transmission Belgium SA	100,000	3.00%	7/4/2029	97,847	0.01%
Belfius Bank SA	100,000	1.00%	26/10/2024	96,868	0.01%
KBC Group NV	100,000	1.50%	29/3/2026	96,190	0.01%
Belfius Bank SA	100,000	3.13%	11/5/2026	96,136	0.01%
KBC Group NV	100,000	1.63%	18/9/2029	94,177	0.01%
KBC Group NV	100,000	0.13%	10/9/2026	90,985	0.01%
KBC Group NV	100,000	0.50%	3/12/2029	90,761	0.01%
Euroclear Investments SA	100,000	2.63%	11/4/2048	90,032	0.01%
KBC Group NV	100,000	0.25%	1/3/2027	89,663	0.01%
Ageas SA	100,000	3.25%	2/7/2049	89,097	0.01%
Anheuser-Busch InBev SA	100,000	2.00%	23/1/2035	83,149	0.01%
Cofinimmo SA	100,000	0.88%	2/12/2030	73,684	0.01%
Aedifica SA	100,000	0.75%	9/9/2031	70,665	0.01%
VGP NV	100,000	1.50%	8/4/2029	66,485	0.01%
				16,211,353	2.27%
<b>Canada 0.59% (30 June 2021: 0.41%)</b>					
Canadian Imperial Bank of Commerce	800,000	0.38%	3/5/2024	776,478	0.11%
Royal Bank of Canada	500,000	0.13%	23/7/2024	480,207	0.07%
Toronto-Dominion Bank	500,000	1.95%	8/4/2030	453,194	0.06%
Toronto-Dominion Bank	450,000	0.63%	20/7/2023	446,793	0.06%
Bank of Nova Scotia	400,000	0.50%	30/4/2024	389,292	0.05%
Royal Bank of Canada	400,000	2.13%	26/4/2029	373,005	0.05%
Toronto-Dominion Bank	300,000	0.38%	25/4/2024	291,703	0.04%
Toronto-Dominion Bank	300,000	0.50%	18/1/2027	268,554	0.04%
Royal Bank of Canada	200,000	0.25%	2/5/2024	193,803	0.03%
Magna International, Inc.	200,000	1.50%	25/9/2027	185,438	0.03%
Fairfax Financial Holdings Ltd.	200,000	2.75%	29/3/2028	184,949	0.03%
Bank of Nova Scotia	200,000	0.25%	1/11/2028	165,044	0.02%
				4,208,460	0.59%
<b>China 0.15% (30 June 2021: 0.09%)</b>					
Prosus NV	600,000	1.29%	13/7/2029	447,247	0.06%
Prosus NV	400,000	1.54%	3/8/2028	316,775	0.05%
Prosus NV	200,000	1.99%	13/7/2033	133,497	0.02%
Cromwell EREIT Lux Finco Sarl	125,000	2.13%	19/11/2025	101,615	0.01%
Prosus NV	100,000	2.03%	3/8/2032	69,059	0.01%
				1,068,193	0.15%
<b>Croatia 0.06% (30 June 2021: 0.00%)</b>					
Erste&Steiermaerkische Banka dd	500,000	0.75%	6/7/2028	450,177	0.06%
				450,177	0.06%
<b>Czech Republic 0.18% (30 June 2021: 0.20%)</b>					
CPI Property Group SA	300,000	2.75%	12/5/2026	266,513	0.04%
EP Infrastructure A.S.	350,000	2.05%	9/10/2028	232,033	0.03%
CPI Property Group SA	300,000	1.75%	14/1/2030	212,000	0.03%
EP Infrastructure A.S.	200,000	1.66%	26/4/2024	168,657	0.02%
CPI Property Group SA	200,000	1.50%	27/1/2031	132,794	0.02%
EP Infrastructure A.S.	150,000	1.70%	30/7/2026	103,238	0.02%
Raiffeisenbank A.S.	100,000	1.00%	9/6/2028	82,675	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
CPI Property Group SA	100,000	1.63%	23/4/2027	79,903	0.01%
<b>Denmark 1.31% (30 June 2021: 1.17%)</b>					
AP Moller-Maersk A/S	700,000	1.75%	16/3/2026	684,041	0.10%
Danske Bank A/S	500,000	0.01%	10/11/2024	487,374	0.07%
Danske Bank A/S	500,000	0.50%	27/8/2025	475,864	0.07%
Danske Bank A/S	500,000	1.38%	17/2/2027	465,605	0.07%
Danske Bank A/S	500,000	1.38%	12/2/2030	461,557	0.07%
Nykredit Realkredit A.S.	400,000	0.50%	10/7/2025	378,176	0.05%
Sydbank A/S	400,000	0.50%	10/11/2026	366,381	0.05%
Nykredit Realkredit A.S.	400,000	0.88%	28/7/2031	352,910	0.05%
Carlsberg Breweries A/S	326,000	0.50%	6/9/2023	321,970	0.05%
Carlsberg Breweries A/S	300,000	2.50%	28/5/2024	302,303	0.04%
Danske Bank A/S	300,000	2.50%	21/6/2029	292,040	0.04%
Novo Nordisk Finance Netherlands BV	300,000	0.00%	4/6/2024	291,535	0.04%
Nykredit Realkredit A.S.	300,000	0.13%	10/7/2024	286,690	0.04%
Danske Bank A/S	300,000	1.50%	2/9/2030	270,870	0.04%
ISS Global A/S	300,000	0.88%	18/6/2026	269,772	0.04%
DSV A/S	300,000	0.38%	26/2/2027	268,567	0.04%
Carlsberg Breweries A/S	300,000	0.38%	30/6/2027	266,253	0.04%
Carlsberg Breweries A/S	300,000	0.63%	9/3/2030	246,202	0.03%
Danfoss Finance II BV	250,000	0.75%	28/4/2031	200,713	0.03%
Danske Bank A/S	200,000	1.63%	15/3/2024	198,282	0.03%
Nykredit Realkredit A.S.	220,000	0.75%	20/1/2027	196,213	0.03%
Jyske Bank A/S	200,000	2.25%	5/4/2029	195,954	0.03%
Novo Nordisk Finance Netherlands BV	200,000	0.75%	31/3/2025	195,219	0.03%
ISS Finance BV	200,000	1.25%	7/7/2025	192,168	0.03%
Nykredit Realkredit A.S.	200,000	1.38%	12/7/2027	186,161	0.03%
Novo Nordisk Finance Netherlands BV	200,000	0.13%	4/6/2028	175,600	0.02%
AP Moller-Maersk A/S	217,000	0.75%	25/11/2031	173,112	0.02%
DSV Finance BV	200,000	0.75%	5/7/2033	147,860	0.02%
ISS Global A/S	100,000	2.13%	2/12/2024	100,013	0.01%
Sydbank A/S	100,000	1.38%	18/9/2023	99,546	0.01%
Jyske Bank A/S	100,000	0.38%	15/10/2025	94,997	0.01%
Novo Nordisk Finance Netherlands BV	100,000	1.13%	30/9/2027	94,772	0.01%
TDC Net A/S	100,000	5.06%	31/5/2028	93,633	0.01%
Danfoss Finance I BV	100,000	0.13%	28/4/2026	90,933	0.01%
Nykredit Realkredit A.S.	100,000	0.25%	13/1/2026	90,371	0.01%
ISS Global A/S	100,000	1.50%	31/8/2027	88,843	0.01%
H Lundbeck A/S	100,000	0.88%	14/10/2027	88,671	0.01%
Carlsberg Breweries A/S	100,000	0.88%	1/7/2029	85,676	0.01%
Danske Bank A/S	100,000	0.75%	9/6/2029	83,998	0.01%
				9,360,845	1.31%
<b>Estonia 0.06% (30 June 2021: 0.03%)</b>					
Luminor Bank A.S.	500,000	0.54%	23/9/2026	450,504	0.06%
				450,504	0.06%
<b>Finland 1.23% (30 June 2021: 1.06%)</b>					
Nordea Bank Abp	800,000	0.50%	14/5/2027	721,037	0.10%
OP Corporate Bank plc	700,000	1.63%	9/6/2030	650,915	0.09%
Nordea Bank Abp	500,000	0.63%	18/8/2031	439,017	0.06%
OP Corporate Bank plc	400,000	0.38%	26/2/2024	391,297	0.06%
Nordea Bank Abp	400,000	1.13%	12/2/2025	390,244	0.05%
Nordea Bank Abp	400,000	1.13%	16/2/2027	368,139	0.05%
OP Corporate Bank plc	400,000	0.38%	8/12/2028	325,673	0.05%
Sampo OYJ	400,000	2.50%	3/9/2052	312,117	0.04%
OP Corporate Bank plc	300,000	1.00%	22/5/2025	290,198	0.04%
OP Corporate Bank plc	300,000	0.38%	19/6/2024	288,468	0.04%
Nordea Bank Abp	300,000	2.50%	23/5/2029	284,780	0.04%
OP Corporate Bank plc	342,000	0.38%	16/6/2028	284,361	0.04%
Sampo OYJ	300,000	3.38%	23/5/2049	272,722	0.04%
Elenia Verkko OYJ	300,000	0.38%	6/2/2027	266,820	0.04%
Kojamo OYJ	300,000	1.88%	27/5/2027	258,075	0.04%
OP Corporate Bank plc	250,000	0.50%	12/8/2025	237,324	0.03%
UPM-Kymmene OYJ	300,000	0.50%	22/3/2031	226,025	0.03%
Balder Finland OYJ	300,000	1.00%	18/1/2027	218,185	0.03%
Elisa OYJ	200,000	0.88%	17/3/2024	197,008	0.03%
Stora Enso OYJ	200,000	2.50%	21/3/2028	193,419	0.03%
Sampo OYJ	200,000	1.63%	21/2/2028	188,541	0.03%
Nordea Bank Abp	200,000	0.38%	28/5/2026	185,301	0.03%
OP Corporate Bank plc	200,000	0.25%	24/3/2026	180,349	0.03%
Castellum Helsinki Finance Holding Abp	200,000	2.00%	24/3/2025	177,069	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
OP Corporate Bank plc	200,000	0.10%	16/11/2027	172,540	0.02%
Nordea Bank Abp	200,000	0.50%	2/11/2028	167,990	0.02%
Citycon Treasury BV	200,000	2.38%	15/1/2027	162,903	0.02%
SATO OYJ	200,000	1.38%	24/2/2028	159,186	0.02%
Castellum Helsinki Finance Holding Abp	200,000	0.88%	17/9/2029	135,615	0.02%
Kojamo OYJ	200,000	0.88%	28/5/2029	133,669	0.02%
Stora Enso OYJ	100,000	2.50%	7/6/2027	98,558	0.01%
Citycon Treasury BV	100,000	2.50%	1/10/2024	94,847	0.01%
Kojamo OYJ	100,000	1.63%	7/3/2025	92,776	0.01%
Elisa OYJ	100,000	0.25%	15/9/2027	88,663	0.01%
Transmission Finance DAC	100,000	0.38%	18/6/2028	82,874	0.01%
Balder Finland OYJ	100,000	2.00%	18/1/2031	59,295	0.01%
				8,796,000	1.23%
<b>France 20.18% (30 June 2021: 20.81%)</b>					
BPCE SA	1,100,000	0.01%	14/1/2027	972,712	0.14%
EssilorLuxottica SA	1,000,000	0.38%	5/1/2026	944,270	0.13%
Credit Agricole SA	1,100,000	0.50%	21/9/2029	911,169	0.13%
BNP Paribas SA	1,100,000	0.88%	11/7/2030	909,371	0.13%
BNP Paribas SA	1,100,000	0.50%	19/1/2030	896,850	0.13%
BPCE SA	1,100,000	1.00%	14/1/2032	857,436	0.12%
Banque Federative du Credit Mutuel SA	900,000	0.75%	17/7/2025	855,468	0.12%
Engie SA	900,000	1.75%	27/3/2028	849,362	0.12%
Societe Generale SA	900,000	0.13%	17/11/2026	827,169	0.12%
Societe Generale SA	900,000	0.75%	25/1/2027	795,415	0.11%
Engie SA	900,000	1.63%	Perpetual	787,957	0.11%
HSBC Continental Europe SA	900,000	0.10%	3/9/2027	787,076	0.11%
BPCE SA	800,000	1.00%	15/7/2024	784,590	0.11%
BNP Paribas SA	800,000	2.75%	25/7/2028	769,769	0.11%
BPCE SA	800,000	0.38%	2/2/2026	739,649	0.10%
EssilorLuxottica SA	800,000	0.50%	5/6/2028	717,009	0.10%
Credit Agricole SA	800,000	1.13%	24/2/2029	707,658	0.10%
Engie SA	800,000	0.00%	4/3/2027	707,606	0.10%
Unibail-Rodamco-Westfield SE	700,000	2.50%	26/2/2024	695,455	0.10%
Credit Agricole SA	700,000	0.75%	5/12/2023	692,923	0.10%
Sanofi	700,000	1.75%	10/9/2026	692,299	0.10%
LVMH Moet Hennessy Louis Vuitton SE	700,000	0.75%	7/4/2025	680,728	0.10%
Schneider Electric SE	700,000	0.88%	11/3/2025	680,198	0.10%
Orange SA	700,000	2.00%	15/1/2029	669,466	0.09%
BPCE SA	700,000	0.63%	28/4/2025	667,876	0.09%
Autoroutes du Sud de la France SA	700,000	1.25%	18/1/2027	654,499	0.09%
Banque Federative du Credit Mutuel SA	700,000	1.25%	26/5/2027	651,612	0.09%
BPCE SA	700,000	0.25%	15/1/2026	647,168	0.09%
Banque Federative du Credit Mutuel SA	600,000	3.00%	28/11/2023	610,827	0.09%
BNP Paribas SA	700,000	0.50%	1/9/2028	598,505	0.08%
Societe Generale SA	600,000	1.50%	30/5/2025	592,477	0.08%
Orange SA	600,000	1.13%	15/7/2024	591,380	0.08%
Credit Agricole Assurances SA	600,000	4.50%	Perpetual	583,700	0.08%
AXA SA	600,000	3.38%	6/7/2047	579,798	0.08%
BNP Paribas SA	600,000	1.25%	19/3/2025	577,073	0.08%
TotalEnergies Capital International SA	600,000	1.49%	8/4/2027	576,275	0.08%
Credit Agricole SA	600,000	1.00%	22/4/2026	569,321	0.08%
Societe Generale SA	700,000	1.25%	12/6/2030	568,326	0.08%
Societe Generale SA	600,000	1.13%	21/4/2026	568,206	0.08%
Orange SA	400,000	8.13%	28/1/2033	566,690	0.08%
Autoroutes du Sud de la France SA	600,000	1.13%	20/4/2026	565,495	0.08%
Credit Agricole SA	600,000	1.38%	3/5/2027	563,066	0.08%
Capgemini SE	600,000	2.00%	15/4/2029	562,161	0.08%
ICADE	600,000	1.13%	17/11/2025	558,733	0.08%
TotalEnergies SE	600,000	2.63%	Perpetual	558,318	0.08%
TotalEnergies SE	700,000	1.63%	Perpetual	557,881	0.08%
Banque Federative du Credit Mutuel SA	700,000	1.13%	19/1/2032	552,692	0.08%
Vinci SA	600,000	1.63%	18/1/2029	551,196	0.08%
Danone SA	600,000	1.21%	3/11/2028	549,055	0.08%
Air Liquide Finance SA	600,000	1.38%	2/4/2030	545,545	0.08%
Engie SA	600,000	2.13%	30/3/2032	543,447	0.08%
Banque Federative du Credit Mutuel SA	600,000	0.01%	11/5/2026	543,172	0.08%
AXA SA	700,000	1.88%	10/7/2042	542,608	0.08%
RCI Banque SA	550,000	0.50%	15/9/2023	535,176	0.08%
BPCE SA	600,000	0.50%	15/9/2027	533,419	0.08%
Gecina SA	600,000	1.63%	14/3/2030	528,272	0.07%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	500,000	6.38%	Perpetual	503,741	0.07%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Orange SA	500,000	5.25%	Perpetual	503,664	0.07%
Unibail-Rodamco-Westfield SE	600,000	0.63%	4/5/2027	502,189	0.07%
LVMH Moet Hennessy Louis Vuitton SE	600,000	0.38%	11/2/2031	499,679	0.07%
BPCE SA	500,000	0.63%	26/9/2023	495,413	0.07%
Societe Generale SA	600,000	0.50%	12/6/2029	494,347	0.07%
Societe Generale SA	500,000	1.25%	15/2/2024	492,286	0.07%
BNP Paribas SA	500,000	2.38%	17/2/2025	490,094	0.07%
LVMH Moet Hennessy Louis Vuitton SE	500,000	0.00%	11/2/2024	489,697	0.07%
BNP Paribas SA	500,000	1.00%	27/6/2024	487,592	0.07%
Credit Agricole SA	500,000	0.50%	24/6/2024	483,989	0.07%
Banque Federative du Credit Mutuel SA	500,000	1.00%	23/5/2025	482,221	0.07%
ELO SACA	500,000	2.38%	25/4/2025	481,228	0.07%
BNP Paribas SA	500,000	2.13%	23/1/2027	480,697	0.07%
BNP Paribas SA	500,000	0.50%	15/7/2025	479,431	0.07%
TotalEnergies Capital Canada Ltd.	500,000	2.13%	18/9/2029	478,566	0.07%
Credit Agricole SA	500,000	1.25%	14/4/2026	476,788	0.07%
Credit Agricole SA	500,000	2.63%	17/3/2027	474,924	0.07%
Suez SA	500,000	1.25%	2/4/2027	470,480	0.07%
LVMH Moet Hennessy Louis Vuitton SE	500,000	0.00%	11/2/2026	466,415	0.07%
AXA SA	500,000	3.25%	28/5/2049	461,029	0.07%
TotalEnergies SE	500,000	3.37%	Perpetual	460,173	0.06%
Sanofi	500,000	0.88%	21/3/2029	453,335	0.06%
Sodexo SA	523,000	1.00%	27/4/2029	451,764	0.06%
EssilorLuxottica SA	500,000	0.38%	27/11/2027	451,754	0.06%
Holding d'Infrastructures des Metiers de l'Environnement	500,000	0.13%	16/9/2025	446,275	0.06%
Engie SA	500,000	0.38%	11/6/2027	445,328	0.06%
LVMH Moet Hennessy Louis Vuitton SE	500,000	0.13%	11/2/2028	444,905	0.06%
Credit Agricole SA	500,000	0.63%	12/1/2028	443,243	0.06%
Banque Federative du Credit Mutuel SA	500,000	0.25%	29/6/2028	430,016	0.06%
BNP Paribas SA	500,000	2.10%	7/4/2032	427,936	0.06%
Credit Agricole SA	500,000	0.38%	20/4/2028	419,182	0.06%
Airbus SE	500,000	2.38%	9/6/2040	413,490	0.06%
AXA SA	400,000	5.13%	4/7/2043	411,664	0.06%
Sanofi	400,000	2.50%	14/11/2023	406,110	0.06%
TotalEnergies Capital International SA	400,000	2.50%	25/3/2026	405,778	0.06%
Orange SA	400,000	5.00%	Perpetual	404,000	0.06%
Engie SA	400,000	2.38%	19/5/2026	400,386	0.06%
La Mondiale SAM	400,000	5.05%	Perpetual	397,431	0.06%
Veolia Environnement SA	400,000	0.89%	14/1/2024	396,635	0.06%
Danone SA	400,000	1.25%	30/5/2024	396,486	0.06%
JCDecaux SA	400,000	2.00%	24/10/2024	396,376	0.06%
Publicis Groupe SA	400,000	0.50%	3/11/2023	393,739	0.06%
BNP Paribas SA	400,000	1.00%	17/4/2024	392,447	0.06%
Cie de Saint-Gobain	400,000	2.38%	4/10/2027	392,047	0.06%
Arkema SA	400,000	1.50%	20/1/2025	391,596	0.06%
Edenred	400,000	1.88%	6/3/2026	391,222	0.06%
TotalEnergies Capital International SA	400,000	0.63%	4/10/2024	390,714	0.06%
Orange SA	500,000	0.50%	4/9/2032	390,684	0.06%
Banque Federative du Credit Mutuel SA	400,000	1.25%	14/1/2025	390,538	0.06%
Banque Federative du Credit Mutuel SA	400,000	0.13%	5/2/2024	390,047	0.06%
TotalEnergies SE	500,000	2.00%	Perpetual	389,950	0.06%
Danone SA	400,000	0.71%	3/11/2024	389,919	0.06%
Carrefour SA	400,000	0.75%	26/4/2024	389,812	0.06%
Capgemini SE	400,000	1.00%	18/10/2024	389,760	0.06%
Air Liquide Finance SA	400,000	1.00%	2/4/2025	388,730	0.05%
Airbus SE	400,000	1.38%	9/6/2026	388,318	0.05%
Schneider Electric SE	400,000	0.25%	9/9/2024	387,725	0.05%
Banque Federative du Credit Mutuel SA	400,000	3.88%	16/6/2032	387,685	0.05%
Orange SA	400,000	1.00%	12/5/2025	386,886	0.05%
Credit Agricole SA	400,000	1.38%	13/3/2025	386,802	0.05%
Societe Generale SA	400,000	1.13%	23/1/2025	385,247	0.05%
BPCE SA	400,000	0.63%	26/9/2024	384,642	0.05%
Thales SA	400,000	0.75%	23/1/2025	384,603	0.05%
AXA SA	500,000	1.38%	7/10/2041	382,859	0.05%
BNP Paribas Cardif SA	400,000	1.00%	29/11/2024	382,385	0.05%
Sodexo SA	400,000	0.75%	27/4/2025	382,080	0.05%
Banque Federative du Credit Mutuel SA	400,000	2.38%	24/3/2026	381,837	0.05%
BPCE SA	400,000	1.00%	1/4/2025	381,684	0.05%
Carrefour SA	400,000	1.75%	4/5/2026	381,271	0.05%
Schneider Electric SE	400,000	1.38%	21/6/2027	381,095	0.05%
BNP Paribas SA	400,000	1.50%	17/11/2025	381,050	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
EssilorLuxottica SA	400,000	0.13%	27/5/2025	380,220	0.05%
Credit Agricole SA	400,000	1.88%	20/12/2026	377,705	0.05%
Autoroutes du Sud de la France SA	400,000	1.00%	13/5/2026	377,078	0.05%
Sanofi	400,000	1.13%	5/4/2028	376,725	0.05%
Banque Federative du Credit Mutuel SA	400,000	0.01%	7/3/2025	376,696	0.05%
Credit Mutuel Arkea SA	400,000	3.50%	9/2/2029	376,646	0.05%
TotalEnergies SE	400,000	1.75%	Perpetual	375,834	0.05%
Orange SA	400,000	1.25%	7/7/2027	375,813	0.05%
Banque Federative du Credit Mutuel SA	400,000	2.63%	6/11/2029	374,674	0.05%
PSA Banque France SA	400,000	0.00%	22/1/2025	374,316	0.05%
Orange SA	400,000	2.38%	Perpetual	373,422	0.05%
Credit Agricole SA	400,000	1.63%	5/6/2030	373,141	0.05%
Sanofi	400,000	0.50%	13/1/2027	372,968	0.05%
BNP Paribas SA	400,000	0.50%	4/6/2026	372,627	0.05%
Airbus SE	400,000	1.63%	9/6/2030	372,290	0.05%
Klepierre SA	500,000	0.88%	17/2/2031	372,217	0.05%
Banque Federative du Credit Mutuel SA	400,000	0.75%	8/6/2026	372,216	0.05%
BNP Paribas SA	400,000	2.25%	11/1/2027	371,756	0.05%
Veolia Environnement SA	300,000	6.13%	25/11/2033	371,608	0.05%
Danone SA	400,000	0.00%	1/12/2025	370,591	0.05%
ALD SA	400,000	1.25%	2/3/2026	368,096	0.05%
Pernod Ricard SA	400,000	1.75%	8/4/2030	367,325	0.05%
Capgemini SE	400,000	2.38%	15/4/2032	367,078	0.05%
BNP Paribas SA	400,000	2.50%	31/3/2032	364,222	0.05%
Carrefour SA	400,000	2.38%	30/10/2029	364,042	0.05%
Holding d'Infrastructures de Transport SASU	400,000	1.63%	27/11/2027	359,608	0.05%
Alstom SA	400,000	0.25%	14/10/2026	359,601	0.05%
Suez SACA	400,000	2.88%	24/5/2034	356,946	0.05%
Credit Mutuel Arkea SA	400,000	3.38%	11/3/2031	355,804	0.05%
APRR SA	400,000	1.63%	13/1/2032	354,479	0.05%
Indigo Group SAS	400,000	1.63%	19/4/2028	353,376	0.05%
Banque Federative du Credit Mutuel SA	400,000	1.63%	15/11/2027	352,557	0.05%
Klepierre SA	400,000	2.00%	12/5/2029	347,198	0.05%
Unibail-Rodamco-Westfield SE	500,000	1.75%	27/2/2034	344,027	0.05%
Legrand SA	400,000	0.75%	20/5/2030	343,892	0.05%
Arkema SA	400,000	1.50%	Perpetual	342,041	0.05%
Societe Generale SA	400,000	1.13%	30/6/2031	341,663	0.05%
Dassault Systemes SE	400,000	0.38%	16/9/2029	339,918	0.05%
Engie SA	400,000	1.88%	19/9/2033	339,785	0.05%
Credit Mutuel Arkea SA	400,000	0.38%	3/10/2028	337,239	0.05%
Sanofi	400,000	1.25%	21/3/2034	336,625	0.05%
Unibail-Rodamco-Westfield SE	500,000	0.88%	29/3/2032	336,077	0.05%
Banque Federative du Credit Mutuel SA	400,000	0.63%	3/11/2028	334,154	0.05%
Icade Sante SACA	400,000	0.88%	4/11/2029	329,863	0.05%
Veolia Environnement SA	400,000	0.66%	15/1/2031	326,744	0.05%
Credit Agricole Assurances SA	400,000	2.00%	17/7/2030	325,415	0.05%
TotalEnergies Capital SA	300,000	5.13%	26/3/2024	319,008	0.05%
Alstom SA	400,000	0.00%	11/1/2029	318,679	0.05%
BNP Paribas SA	400,000	0.88%	31/8/2033	315,283	0.04%
BPCE SA	400,000	0.75%	3/3/2031	312,111	0.04%
Credit Mutuel Arkea SA	400,000	0.88%	25/10/2031	310,530	0.04%
Banque Federative du Credit Mutuel SA	400,000	0.63%	21/2/2031	309,232	0.04%
Credit Agricole SA	400,000	0.88%	14/1/2032	307,894	0.04%
Credit Agricole SA	300,000	3.13%	17/7/2023	305,999	0.04%
Suez SA	400,000	1.25%	14/5/2035	305,815	0.04%
BNP Paribas SA	300,000	2.88%	26/9/2023	305,595	0.04%
Banque Federative du Credit Mutuel SA	300,000	2.63%	18/3/2024	304,027	0.04%
Orange SA	400,000	0.63%	16/12/2033	301,999	0.04%
Pernod Ricard SA	300,000	2.13%	27/9/2024	301,554	0.04%
APRR SA	300,000	1.50%	15/1/2024	298,934	0.04%
TotalEnergies Capital International SA	400,000	1.62%	18/5/2040	297,215	0.04%
Vivendi SE	300,000	1.13%	24/11/2023	297,151	0.04%
BNP Paribas SA	300,000	1.13%	10/10/2023	297,070	0.04%
ELO SACA	300,000	2.63%	30/1/2024	296,454	0.04%
Banque Federative du Credit Mutuel SA	300,000	3.00%	11/9/2025	296,347	0.04%
Airbus SE	300,000	1.63%	7/4/2025	296,009	0.04%
Airbus SE	300,000	2.00%	7/4/2028	295,122	0.04%
AXA SA	300,000	3.94%	Perpetual	295,115	0.04%
ALD SA	300,000	0.38%	19/10/2023	294,478	0.04%
RCI Banque SA	300,000	2.00%	11/7/2024	294,260	0.04%
CNP Assurances	300,000	4.00%	Perpetual	294,093	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Air Liquide Finance SA	300,000	0.75%	13/6/2024	293,979	0.04%
Engie SA	300,000	1.38%	27/3/2025	293,817	0.04%
Holding d'Infrastructures de Transport SASU	300,000	2.25%	24/3/2025	293,625	0.04%
Danone SA	300,000	1.13%	14/1/2025	292,519	0.04%
Credit Agricole Assurances SA	300,000	4.25%	Perpetual	292,179	0.04%
Credit Agricole Assurances SA	300,000	4.75%	27/9/2048	290,487	0.04%
Banque Federative du Credit Mutuel SA	300,000	1.63%	19/1/2026	290,452	0.04%
Eutelsat SA	300,000	2.00%	2/10/2025	290,134	0.04%
BNP Paribas SA	300,000	2.88%	1/10/2026	288,258	0.04%
Vinci SA	300,000	1.00%	26/9/2025	287,798	0.04%
Wendel SE	300,000	2.50%	9/2/2027	285,687	0.04%
Cie de Saint-Gobain	300,000	1.13%	23/3/2026	285,041	0.04%
Unibail-Rodamco-Westfield SE	300,000	2.50%	4/6/2026	284,249	0.04%
Air Liquide Finance SA	300,000	1.00%	8/3/2027	283,969	0.04%
AXA SA	300,000	4.25%	10/3/2043	283,502	0.04%
TDF Infrastructure SASU	300,000	2.50%	7/4/2026	283,271	0.04%
Schneider Electric SE	300,000	0.88%	13/12/2026	282,737	0.04%
MMS USA Holdings, Inc.	300,000	0.63%	13/6/2025	282,512	0.04%
Bouygues SA	300,000	2.25%	29/6/2029	282,481	0.04%
Arkema SA	300,000	1.50%	20/4/2027	282,322	0.04%
Arval Service Lease SA	300,000	0.00%	30/9/2024	280,775	0.04%
ELO SACA	300,000	2.88%	29/1/2026	280,140	0.04%
BNP Paribas SA	300,000	1.50%	25/5/2028	279,699	0.04%
Orange SA	300,000	0.88%	3/2/2027	279,249	0.04%
Orange SA	300,000	1.38%	20/3/2028	279,066	0.04%
Veolia Environnement SA	300,000	1.94%	7/1/2030	278,894	0.04%
Credit Agricole SA	300,000	0.38%	21/10/2025	278,659	0.04%
APRR SA	300,000	1.25%	18/1/2028	277,888	0.04%
Gecina SA	300,000	1.38%	30/6/2027	276,567	0.04%
TotalEnergies SE	400,000	2.13%	Perpetual	276,264	0.04%
Sanofi	300,000	1.50%	1/4/2030	275,838	0.04%
TotalEnergies Capital International SA	300,000	1.99%	8/4/2032	275,648	0.04%
Bouygues SA	300,000	3.25%	30/6/2037	274,490	0.04%
Bouygues SA	300,000	1.13%	24/7/2028	274,157	0.04%
Dassault Systemes SE	300,000	0.13%	16/9/2026	273,954	0.04%
Unibail-Rodamco-Westfield SE	300,000	1.38%	9/3/2026	273,513	0.04%
Autoroutes du Sud de la France SA	300,000	1.38%	27/6/2028	273,281	0.04%
TotalEnergies Capital International SA	300,000	1.38%	4/10/2029	272,804	0.04%
RCI Banque SA	300,000	1.75%	10/4/2026	272,597	0.04%
Suez SA	300,000	1.63%	17/9/2030	270,462	0.04%
TotalEnergies Capital International SA	300,000	0.70%	31/5/2028	270,310	0.04%
RCI Banque SA	300,000	1.63%	26/5/2026	269,796	0.04%
BNP Paribas SA	300,000	0.25%	13/4/2027	267,726	0.04%
Banque Federative du Credit Mutuel SA	300,000	1.75%	15/3/2029	267,607	0.04%
Societe Generale SA	300,000	1.38%	13/1/2028	266,862	0.04%
Groupe VYV	300,000	1.63%	2/7/2029	266,834	0.04%
Legrand SA	300,000	0.63%	24/6/2028	266,355	0.04%
Orange SA	300,000	1.63%	7/4/2032	265,361	0.04%
Cie de Saint-Gobain	300,000	1.88%	15/3/2031	264,964	0.04%
Societe Generale SA	300,000	1.75%	22/3/2029	261,869	0.04%
BNP Paribas SA	300,000	0.50%	19/2/2028	261,864	0.04%
BNP Paribas SA	300,000	1.13%	17/4/2029	261,110	0.04%
Societe Generale SA	300,000	0.13%	18/2/2028	256,601	0.04%
BNP Paribas SA	300,000	1.13%	15/1/2032	256,446	0.04%
MMS USA Holdings, Inc.	300,000	1.75%	13/6/2031	255,917	0.04%
Cie Generale des Etablissements Michelin SCA	300,000	0.00%	2/11/2028	253,795	0.04%
CNP Assurances	300,000	1.25%	27/1/2029	253,157	0.04%
Vinci SA	300,000	0.00%	27/11/2028	252,773	0.04%
Sanofi	300,000	1.88%	21/3/2038	252,138	0.04%
APRR SA	300,000	0.13%	18/1/2029	251,754	0.04%
CNP Assurances	300,000	2.50%	30/6/2051	249,202	0.04%
Banque Federative du Credit Mutuel SA	300,000	0.25%	19/7/2028	247,315	0.04%
Pernod Ricard SA	300,000	0.88%	24/10/2031	247,185	0.04%
Orange SA	300,000	1.75%	Perpetual	245,925	0.03%
Bouygues SA	300,000	0.50%	11/2/2030	245,806	0.03%
BPCE SA	300,000	1.75%	2/2/2034	245,628	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	300,000	0.75%	7/7/2028	243,312	0.03%
Covivio Hotels SACA	300,000	1.00%	27/7/2029	238,445	0.03%
Unibail-Rodamco-Westfield SE	300,000	0.75%	25/10/2028	236,871	0.03%
Unibail-Rodamco-Westfield SE	300,000	1.38%	15/4/2030	233,021	0.03%
Unibail-Rodamco-Westfield SE	300,000	1.88%	15/1/2031	232,331	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Groupe des Assurances du Credit Mutuel SADIR	300,000	1.85%	21/4/2042	230,289	0.03%
Mutuelle Assurance Des Commercents et Industriels de France et Des Cadres et Sal	300,000	2.13%	21/6/2052	226,879	0.03%
Orange SA	300,000	0.75%	29/6/2034	224,382	0.03%
Unibail-Rodamco-Westfield SE	300,000	2.13%	Perpetual	221,380	0.03%
Banque Federative du Credit Mutuel SA	300,000	1.13%	19/11/2031	218,855	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	200,000	6.00%	23/1/2027	210,596	0.03%
TotalEnergies Capital International SA	200,000	2.88%	19/11/2025	205,243	0.03%
BPCE SA	200,000	3.00%	19/7/2024	204,153	0.03%
Credit Agricole SA	200,000	3.13%	5/2/2026	203,639	0.03%
Teleperformance	200,000	3.75%	24/6/2029	202,978	0.03%
Air Liquide Finance SA	200,000	1.88%	5/6/2024	200,610	0.03%
Cie de Saint-Gobain	200,000	0.88%	21/9/2023	198,131	0.03%
BNP Paribas SA	200,000	1.13%	22/11/2023	198,014	0.03%
Credit Mutuel Arkea SA	200,000	0.88%	5/10/2023	197,902	0.03%
Sanofi	200,000	0.63%	5/4/2024	197,312	0.03%
TotalEnergies Capital International SA	200,000	1.38%	19/3/2025	197,136	0.03%
L'Oreal SA	200,000	0.38%	29/3/2024	196,716	0.03%
Suez SA	200,000	1.75%	10/9/2025	196,508	0.03%
Teleperformance	200,000	1.88%	2/7/2025	196,282	0.03%
Sanofi	200,000	1.00%	1/4/2025	196,214	0.03%
Thales SA	200,000	0.88%	19/4/2024	196,153	0.03%
Cie de Saint-Gobain	200,000	0.63%	15/3/2024	195,944	0.03%
Sodexo SA	200,000	0.50%	17/1/2024	195,517	0.03%
Air Liquide Finance SA	200,000	1.25%	3/6/2025	195,059	0.03%
HSBC Continental Europe SA	200,000	0.25%	17/5/2024	194,235	0.03%
PSA Banque France SA	200,000	0.63%	21/6/2024	194,227	0.03%
Edenred	200,000	1.88%	30/3/2027	193,127	0.03%
Sanofi	200,000	1.00%	21/3/2026	193,120	0.03%
BNP Paribas SA	200,000	2.75%	27/1/2026	193,086	0.03%
Kering SA	200,000	1.25%	10/5/2026	193,026	0.03%
Cie Generale des Etablissements Michelin SCA	200,000	0.88%	3/9/2025	192,026	0.03%
Veolia Environnement SA	200,000	1.50%	30/11/2026	192,013	0.03%
Covivio	200,000	1.88%	20/5/2026	191,685	0.03%
RCI Banque SA	202,000	1.63%	11/4/2025	191,684	0.03%
Unibail-Rodamco-Westfield SE	200,000	2.13%	9/4/2025	191,667	0.03%
Societe Fonciere Lyonnaise SA	200,000	1.50%	29/5/2025	191,479	0.03%
Airbus SE	200,000	2.38%	7/4/2032	191,198	0.03%
Credit Agricole SA	200,000	1.88%	22/4/2027	191,050	0.03%
Cie Financiere et Industrielle des Autoroutes SA	200,000	0.38%	7/2/2025	190,597	0.03%
Bouygues SA	200,000	1.38%	7/6/2027	190,491	0.03%
Schneider Electric SE	200,000	1.50%	15/1/2028	190,160	0.03%
Credit Mutuel Arkea SA	200,000	1.63%	15/4/2026	189,930	0.03%
Capgemini SE	200,000	0.63%	23/6/2025	189,829	0.03%
Orange SA	200,000	1.50%	9/9/2027	189,708	0.03%
APRR SA	200,000	1.25%	14/1/2027	189,281	0.03%
Banque Federative du Credit Mutuel SA	200,000	2.63%	31/3/2027	188,318	0.03%
TotalEnergies Capital International SA	200,000	1.02%	4/3/2027	188,024	0.03%
Cie de Saint-Gobain	200,000	1.88%	21/9/2028	187,551	0.03%
Cie de Saint-Gobain	200,000	1.38%	14/6/2027	187,253	0.03%
Kering SA	200,000	1.88%	5/5/2030	186,834	0.03%
Engie SA	300,000	1.25%	24/10/2041	185,599	0.03%
Holding d'Infrastructures des Metiers de l'Environnement	230,000	0.63%	16/9/2028	185,022	0.03%
Imerys SA	200,000	1.88%	31/3/2028	184,966	0.03%
Vinci SA	200,000	1.75%	26/9/2030	184,324	0.03%
Tikehau Capital SCA	200,000	2.25%	14/10/2026	184,145	0.03%
Societe Fonciere Lyonnaise SA	200,000	1.50%	5/6/2027	183,902	0.03%
Sanofi	200,000	1.38%	21/3/2030	183,889	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	200,000	3.38%	24/9/2028	183,857	0.03%
Suez SA	200,000	1.25%	19/5/2028	183,845	0.03%
JCDecaux SA	200,000	2.63%	24/4/2028	183,146	0.03%
Cie Generale des Etablissements Michelin SCA	200,000	1.75%	3/9/2030	182,832	0.03%
Thales SA	200,000	0.00%	26/3/2026	181,888	0.03%
Gecina SA	200,000	1.38%	26/1/2028	181,582	0.03%
Sodexo SA	200,000	0.75%	14/4/2027	181,257	0.03%
Orange SA	200,000	1.38%	16/1/2030	181,246	0.03%
Banque Federative du Credit Mutuel SA	200,000	2.50%	25/5/2028	181,020	0.03%
TotalEnergies Capital International SA	200,000	0.75%	12/7/2028	180,747	0.03%
Worldline SA	200,000	0.88%	30/6/2027	180,137	0.03%
ICADE	200,000	1.63%	28/2/2028	180,062	0.03%
Autoroutes du Sud de la France SA	200,000	1.38%	22/1/2030	180,040	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Thales SA	200,000	0.25%	29/1/2027	179,887	0.03%
Engie SA	200,000	0.38%	21/6/2027	179,290	0.03%
Airbus SE	200,000	1.38%	13/5/2031	179,109	0.03%
Vivendi SE	200,000	1.13%	11/12/2028	177,154	0.03%
Autoroutes du Sud de la France SA	200,000	1.38%	21/2/2031	176,986	0.03%
MMS USA Holdings, Inc.	200,000	1.25%	13/6/2028	176,986	0.03%
BNP Paribas SA	200,000	0.38%	14/10/2027	176,918	0.03%
Credit Mutuel Arkea SA	200,000	1.25%	11/6/2029	176,398	0.03%
BPCE SA	200,000	0.50%	14/1/2028	175,384	0.03%
Societe Generale SA	200,000	0.25%	8/7/2027	175,214	0.03%
Societe Generale SA	200,000	1.00%	24/11/2030	174,894	0.02%
Credit Agricole SA	200,000	1.00%	3/7/2029	174,001	0.02%
Banque Federative du Credit Mutuel SA	200,000	0.63%	19/11/2027	173,480	0.02%
Cie Generale des Etablissements Michelin SCA	200,000	2.50%	3/9/2038	172,197	0.02%
Capgemini SE	200,000	1.13%	23/6/2030	172,026	0.02%
Credit Agricole SA	200,000	2.00%	25/3/2029	172,026	0.02%
Eutelsat SA	200,000	1.50%	13/10/2028	172,005	0.02%
APRR SA	200,000	1.50%	17/1/2033	171,340	0.02%
TotalEnergies Capital International SA	200,000	0.95%	18/5/2031	170,456	0.02%
Banque Federative du Credit Mutuel SA	200,000	1.88%	18/6/2029	168,812	0.02%
EssilorLuxottica SA	200,000	0.75%	27/11/2031	168,438	0.02%
Cie Financiere et Industrielle des Autoroutes SA	200,000	1.00%	19/5/2031	168,081	0.02%
Banque Federative du Credit Mutuel SA	200,000	1.25%	3/6/2030	166,405	0.02%
Covivio	200,000	1.63%	23/6/2030	165,727	0.02%
Danone SA	200,000	0.52%	9/11/2030	165,602	0.02%
Holding d'Infrastructures de Transport SASU	200,000	0.63%	14/9/2028	165,487	0.02%
TDF Infrastructure SASU	200,000	1.75%	1/12/2029	165,392	0.02%
Pernod Ricard SA	200,000	0.13%	4/10/2029	163,354	0.02%
Carmila SA	200,000	2.13%	7/3/2028	162,634	0.02%
Technip Energies NV	200,000	1.13%	28/5/2028	162,600	0.02%
Safran SA	200,000	0.75%	17/3/2031	162,460	0.02%
Holding d'Infrastructures de Transport SASU	200,000	1.48%	18/1/2031	162,339	0.02%
In'li SA	200,000	1.13%	2/7/2029	162,195	0.02%
BNP Paribas SA	160,000	2.38%	20/5/2024	161,920	0.02%
Engie SA	200,000	0.50%	24/10/2030	161,740	0.02%
Legrand SA	200,000	0.38%	6/10/2031	158,283	0.02%
GELF Bond Issuer I SA	200,000	1.13%	18/7/2029	157,497	0.02%
BNP Paribas SA	200,000	1.63%	2/7/2031	155,868	0.02%
BPCE SA	200,000	0.25%	14/1/2031	154,286	0.02%
Klepierre SA	200,000	1.63%	13/12/2032	153,991	0.02%
Engie SA	200,000	1.50%	Perpetual	152,673	0.02%
Atos SE	200,000	1.75%	7/5/2025	152,123	0.02%
Tikehau Capital SCA	200,000	1.63%	31/3/2029	152,066	0.02%
Credit Agricole Assurances SA	200,000	1.50%	6/10/2031	151,060	0.02%
Cie Generale des Etablissements Michelin SCA	200,000	0.25%	2/11/2032	150,199	0.02%
Gecina SA	200,000	0.88%	25/1/2033	148,796	0.02%
Unibail-Rodamco-Westfield SE	200,000	2.00%	29/6/2032	148,559	0.02%
CNP Assurances	200,000	1.88%	12/10/2053	147,919	0.02%
ICADE	200,000	0.63%	18/1/2031	146,080	0.02%
Imerys SA	200,000	1.00%	15/7/2031	144,393	0.02%
Unibail-Rodamco-Westfield SE	200,000	1.38%	4/12/2031	143,013	0.02%
TotalEnergies SE	200,000	3.25%	Perpetual	139,523	0.02%
Unibail-Rodamco-Westfield SE	200,000	2.88%	Perpetual	138,930	0.02%
Engie SA	200,000	1.00%	26/10/2036	135,663	0.02%
Orange SA	200,000	1.38%	4/9/2049	135,502	0.02%
Unibail-Rodamco-Westfield SE	200,000	2.00%	28/4/2036	135,366	0.02%
Cie Generale des Etablissements Michelin SCA	200,000	0.63%	2/11/2040	120,064	0.02%
PSA Tresorerie GIE	100,000	6.00%	19/9/2033	108,846	0.02%
Veolia Environnement SA	100,000	4.63%	30/3/2027	108,386	0.02%
BPCE SA	100,000	2.88%	16/1/2024	102,252	0.01%
Suez SA	100,000	2.75%	9/10/2023	101,665	0.01%
CNP Assurances	100,000	4.50%	10/6/2047	100,933	0.01%
CNP Assurances	100,000	4.25%	5/6/2045	100,500	0.01%
Arval Service Lease SA	100,000	3.38%	4/1/2026	99,829	0.01%
TotalEnergies Capital International SA	100,000	0.25%	12/7/2023	99,173	0.01%
Terega SA	100,000	2.20%	5/8/2025	99,036	0.01%
RCI Banque SA	100,000	1.00%	17/5/2023	98,937	0.01%
Sanofi	100,000	1.50%	22/9/2025	98,755	0.01%
ALD SA	100,000	0.38%	18/7/2023	98,734	0.01%
Covivio	100,000	1.63%	17/10/2024	98,455	0.01%
Pernod Ricard SA	100,000	0.00%	24/10/2023	98,320	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BPCE SA	100,000	0.88%	31/1/2024	98,254	0.01%
Carmila SA	100,000	2.38%	16/9/2024	97,828	0.01%
Sanofi	100,000	0.88%	6/4/2025	97,784	0.01%
Credit Mutuel Arkea SA	100,000	1.38%	17/1/2025	97,730	0.01%
Unibail-Rodamco-Westfield SE	200,000	1.75%	1/7/2049	97,561	0.01%
Imerys SA	100,000	2.00%	10/12/2024	97,529	0.01%
BPCE SA	100,000	2.88%	22/4/2026	97,514	0.01%
BNP Paribas SA	100,000	1.63%	23/2/2026	97,464	0.01%
BNP Paribas SA	100,000	1.13%	28/8/2024	97,354	0.01%
Danone SA	100,000	1.00%	26/3/2025	97,050	0.01%
Mercialys SA	100,000	4.63%	7/7/2027	96,820	0.01%
Capgemini SE	100,000	1.63%	15/4/2026	96,721	0.01%
Cie de Saint-Gobain	100,000	1.00%	17/3/2025	96,698	0.01%
Danone SA	100,000	1.75%	Perpetual	96,646	0.01%
Societe Generale SA	100,000	2.63%	30/5/2029	96,175	0.01%
Carrefour SA	100,000	1.25%	3/6/2025	96,154	0.01%
Orange SA	100,000	1.00%	12/9/2025	96,104	0.01%
SCOR SE	100,000	3.63%	27/5/2048	96,067	0.01%
BNP Paribas Cardif SA	100,000	4.03%	Perpetual	95,925	0.01%
Dassault Systemes SE	100,000	0.00%	16/9/2024	95,866	0.01%
Sogecap SA	100,000	4.13%	Perpetual	95,639	0.01%
Suez SACA	100,000	1.88%	24/5/2027	95,493	0.01%
Engie SA	100,000	1.00%	13/3/2026	95,181	0.01%
Klepierre SA	100,000	1.88%	19/2/2026	95,172	0.01%
APRR SA	100,000	1.25%	6/1/2027	95,055	0.01%
Worldline SA	100,000	0.25%	18/9/2024	94,847	0.01%
Orange SA	100,000	2.38%	18/5/2032	94,695	0.01%
Wendel SE	100,000	1.38%	26/4/2026	94,498	0.01%
Carrefour SA	100,000	1.88%	30/10/2026	94,435	0.01%
BPCE SA	100,000	1.38%	23/3/2026	94,214	0.01%
Capgemini SE	100,000	1.75%	18/4/2028	94,096	0.01%
Schneider Electric SE	100,000	1.00%	9/4/2027	94,045	0.01%
BNP Paribas SA	100,000	2.38%	20/11/2030	93,678	0.01%
Sanofi	100,000	1.25%	6/4/2029	93,040	0.01%
Eutelsat SA	100,000	2.25%	13/7/2027	92,852	0.01%
Engie SA	100,000	1.38%	22/6/2028	92,123	0.01%
CNP Assurances	100,000	2.75%	5/2/2029	92,072	0.01%
Veolia Environnement SA	100,000	1.25%	15/4/2028	91,685	0.01%
Societe Generale SA	100,000	0.13%	24/2/2026	91,487	0.01%
Unibail-Rodamco-Westfield SE	100,000	1.13%	15/9/2025	91,475	0.01%
Danone SA	100,000	0.57%	17/3/2027	91,397	0.01%
Covivio	100,000	1.50%	21/6/2027	91,263	0.01%
Pernod Ricard SA	100,000	1.38%	7/4/2029	91,086	0.01%
APRR SA	100,000	1.50%	25/1/2030	90,987	0.01%
Orange SA	100,000	0.00%	29/6/2026	90,852	0.01%
Arkema SA	100,000	0.13%	14/10/2026	90,787	0.01%
Suez SA	100,000	0.00%	9/6/2026	90,763	0.01%
TotalEnergies Capital International SA	100,000	1.49%	4/9/2030	90,460	0.01%
Safran SA	100,000	0.13%	16/3/2026	90,452	0.01%
Nerval SAS	100,000	2.88%	14/4/2032	90,450	0.01%
Orange SA	100,000	0.00%	4/9/2026	90,389	0.01%
Kering SA	100,000	0.75%	13/5/2028	90,298	0.01%
La Mondiale SAM	100,000	0.75%	20/4/2026	90,222	0.01%
Carrefour SA	100,000	1.00%	17/5/2027	89,617	0.01%
ELO SACA	100,000	3.25%	23/7/2027	89,570	0.01%
Veolia Environnement SA	100,000	0.93%	4/1/2029	88,986	0.01%
New Immo Holding SA	100,000	2.75%	26/11/2026	87,065	0.01%
BNP Paribas SA	100,000	0.50%	30/5/2028	86,729	0.01%
Unibail-Rodamco-Westfield SE	100,000	1.13%	28/4/2027	86,555	0.01%
Alstom SA	100,000	0.13%	27/7/2027	86,260	0.01%
Gecina SA	100,000	2.00%	30/6/2032	86,185	0.01%
Teleperformance	100,000	0.25%	26/11/2027	85,857	0.01%
Holding d'Infrastructures de Transport SASU	100,000	1.63%	18/9/2029	85,816	0.01%
Schneider Electric SE	100,000	0.25%	11/3/2029	85,774	0.01%
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	100,000	0.63%	21/6/2027	85,504	0.01%
SANEF SA	100,000	0.95%	19/10/2028	85,186	0.01%
Danone SA	100,000	0.40%	10/6/2029	84,905	0.01%
Suez SA	100,000	1.63%	Perpetual	83,555	0.01%
Arkema SA	100,000	0.75%	3/12/2029	82,980	0.01%
Engie SA	100,000	0.38%	26/10/2029	82,964	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Mercialys SA	100,000	2.50%	28/2/2029	82,870	0.01%
CNP Assurances	100,000	0.38%	8/3/2028	81,971	0.01%
JCDecaux SA	100,000	1.63%	7/2/2030	81,827	0.01%
ARGAN SA	100,000	1.01%	17/11/2026	81,412	0.01%
Air Liquide Finance SA	100,000	0.38%	27/5/2031	81,311	0.01%
Orange SA	100,000	1.20%	11/7/2034	80,687	0.01%
Icade Sante SACA	100,000	1.38%	17/9/2030	80,665	0.01%
Veolia Environnement SA	100,000	0.80%	15/1/2032	79,996	0.01%
ICADE	100,000	1.00%	19/1/2030	79,929	0.01%
La Mondiale SAM	100,000	2.13%	23/6/2031	79,902	0.01%
Gecina SA	100,000	1.63%	29/5/2034	79,360	0.01%
Suez SA	100,000	0.50%	14/10/2031	78,288	0.01%
Engie SA	100,000	1.50%	13/3/2035	77,690	0.01%
SCOR SE	100,000	1.38%	17/9/2051	76,544	0.01%
Engie SA	100,000	2.00%	28/9/2037	76,143	0.01%
Carmila SA	100,000	1.63%	1/4/2029	75,591	0.01%
Terega SA	100,000	0.88%	17/9/2030	75,120	0.01%
Orange SA	100,000	1.38%	Perpetual	74,535	0.01%
Engie SA	65,000	5.95%	16/3/2111	71,373	0.01%
Altarea SCA	100,000	1.75%	16/1/2030	71,064	0.01%
Engie SA	100,000	1.88%	Perpetual	69,034	0.01%
Unibail-Rodamco-Westfield SE	100,000	1.38%	25/5/2033	67,928	0.01%
Wendel SE	100,000	1.38%	18/1/2034	66,861	0.01%
Gecina SA	100,000	0.88%	30/6/2036	66,349	0.01%
Unibail-Rodamco-Westfield SE	100,000	2.00%	29/5/2037	64,567	0.01%
Unibail-Rodamco-Westfield SE	100,000	2.25%	14/5/2038	64,146	0.01%
				143,845,933	20.18%
<b>Germany 13.41% (30 June 2021: 15.00%)</b>					
Clearstream Banking AG	900,000	0.00%	1/12/2025	845,494	0.12%
Mercedes-Benz International Finance BV	800,000	0.00%	8/2/2024	779,586	0.11%
Commerzbank AG	800,000	0.50%	4/12/2026	723,385	0.10%
Hamburg Commercial Bank AG	800,000	0.50%	22/9/2026	719,889	0.10%
Vonovia SE	800,000	0.00%	1/12/2025	711,257	0.10%
Mercedes-Benz International Finance BV	700,000	1.63%	22/8/2023	701,374	0.10%
Deutsche Bank AG	800,000	1.75%	19/11/2030	658,599	0.09%
Volkswagen International Finance NV	700,000	1.88%	30/3/2027	651,050	0.09%
Volkswagen International Finance NV	700,000	3.38%	Perpetual	646,126	0.09%
BMW Finance NV	650,000	1.00%	14/11/2024	636,770	0.09%
Volkswagen International Finance NV	700,000	3.50%	Perpetual	634,861	0.09%
BASF SE	700,000	0.88%	15/11/2027	629,394	0.09%
E.ON SE	700,000	0.25%	24/10/2026	629,132	0.09%
Mercedes-Benz International Finance BV	600,000	2.63%	7/4/2025	607,076	0.09%
Conti-Gummi Finance BV	600,000	2.13%	27/11/2023	600,921	0.08%
BMW Finance NV	600,000	0.63%	6/10/2023	593,391	0.08%
Volkswagen Bank GmbH	600,000	1.25%	10/6/2024	587,572	0.08%
Allianz SE	600,000	3.38%	Perpetual	585,058	0.08%
Bayer AG	600,000	0.38%	6/7/2024	582,002	0.08%
Allianz SE	600,000	2.24%	7/7/2045	579,808	0.08%
Mercedes-Benz Group AG	600,000	2.38%	22/5/2030	574,534	0.08%
BMW Finance NV	600,000	0.00%	11/1/2026	552,772	0.08%
Volkswagen Leasing GmbH	600,000	0.25%	12/1/2026	545,020	0.08%
Volkswagen Leasing GmbH	550,000	1.13%	4/4/2024	540,040	0.08%
Deutsche Bank AG	600,000	1.75%	17/1/2028	522,858	0.07%
Mercedes-Benz International Finance BV	546,000	1.38%	26/6/2026	522,599	0.07%
SAP SE	600,000	0.38%	18/5/2029	520,393	0.07%
Volkswagen International Finance NV	600,000	0.88%	22/9/2028	510,424	0.07%
BASF SE	600,000	1.50%	17/3/2031	504,866	0.07%
Volkswagen Leasing GmbH	500,000	2.63%	15/1/2024	503,707	0.07%
Deutsche Post AG	532,000	1.63%	5/12/2028	501,995	0.07%
Allianz SE	500,000	4.75%	Perpetual	501,498	0.07%
BMW Finance NV	500,000	0.38%	10/7/2023	495,239	0.07%
Volkswagen International Finance NV	600,000	3.50%	Perpetual	494,324	0.07%
Vonovia Finance BV	500,000	1.63%	7/4/2024	491,879	0.07%
SAP SE	500,000	0.75%	10/12/2024	489,023	0.07%
Volkswagen Bank GmbH	500,000	2.50%	31/7/2026	484,295	0.07%
Deutsche Bank AG	500,000	1.38%	10/6/2026	484,145	0.07%
BMW Finance NV	510,000	0.75%	13/7/2026	482,025	0.07%
Commerzbank AG	510,000	1.00%	4/3/2026	479,236	0.07%
Deutsche Telekom International Finance BV	500,000	1.38%	30/1/2027	479,129	0.07%
Vonovia Finance BV	500,000	1.25%	6/12/2024	478,865	0.07%
Bayer Capital Corp. BV	500,000	1.50%	26/6/2026	475,912	0.07%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Volkswagen International Finance NV	500,000	3.25%	18/11/2030	475,201	0.07%
Bayer AG	500,000	0.05%	12/1/2025	472,115	0.07%
Deutsche Bank AG	500,000	1.00%	19/11/2025	471,744	0.07%
Deutsche Telekom International Finance BV	500,000	1.50%	3/4/2028	471,218	0.07%
Volkswagen International Finance NV	500,000	4.13%	16/11/2038	468,855	0.07%
SAP SE	500,000	0.13%	18/5/2026	463,673	0.07%
Aroundtown SA	500,000	1.00%	7/1/2025	462,952	0.07%
Vonovia Finance BV	500,000	1.50%	22/3/2026	459,040	0.06%
Mercedes-Benz Group AG	600,000	0.75%	11/3/2033	456,128	0.06%
Mercedes-Benz International Finance BV	450,000	0.25%	6/11/2023	442,560	0.06%
Volkswagen International Finance NV	500,000	4.63%	Perpetual	440,917	0.06%
E.ON International Finance BV	490,000	1.50%	31/7/2029	439,803	0.06%
Volkswagen International Finance NV	500,000	3.88%	Perpetual	438,997	0.06%
Siemens Financieringsmaatschappij NV	441,000	0.38%	6/9/2023	437,387	0.06%
Amprion GmbH	600,000	0.63%	23/9/2033	420,122	0.06%
BMW Finance NV	450,000	1.50%	6/2/2029	418,326	0.06%
E.ON SE	500,000	0.88%	20/8/2031	415,144	0.06%
Mercedes-Benz Group AG	500,000	2.13%	3/7/2037	411,344	0.06%
Aroundtown SA	500,000	0.00%	16/7/2026	406,047	0.06%
Deutsche Bank AG	400,000	1.13%	30/8/2023	398,052	0.06%
Volkswagen International Finance NV	400,000	1.13%	2/10/2023	395,915	0.06%
Volkswagen Financial Services AG	400,000	3.38%	6/4/2028	393,078	0.06%
SAP SE	400,000	1.75%	22/2/2027	392,517	0.06%
Commerzbank AG	400,000	3.00%	14/9/2027	390,444	0.05%
Deutsche Telekom International Finance BV	400,000	0.63%	13/12/2024	388,316	0.05%
Vonovia Finance BV	400,000	1.50%	31/3/2025	384,982	0.05%
Evonik Industries AG	400,000	0.38%	7/9/2024	383,639	0.05%
Deutsche Bank AG	500,000	1.38%	17/2/2032	382,153	0.05%
Traton Finance Luxembourg SA	400,000	0.00%	14/6/2024	381,203	0.05%
RWE AG	400,000	2.75%	24/5/2030	378,963	0.05%
Commerzbank AG	400,000	0.25%	16/9/2024	376,589	0.05%
Siemens Financieringsmaatschappij NV	500,000	0.50%	5/9/2034	370,645	0.05%
Siemens Financieringsmaatschappij NV	400,000	1.38%	6/9/2030	366,958	0.05%
Mercedes-Benz International Finance BV	400,000	0.63%	6/5/2027	364,285	0.05%
Fresenius Finance Ireland plc	400,000	0.00%	1/10/2025	363,992	0.05%
Allianz Finance II BV	400,000	0.00%	22/11/2026	363,572	0.05%
Bayer AG	400,000	0.75%	6/1/2027	363,204	0.05%
Deutsche Bank AG	400,000	1.88%	23/2/2028	361,110	0.05%
Deutsche Bank AG	400,000	1.63%	20/1/2027	358,078	0.05%
Siemens Financieringsmaatschappij NV	362,000	0.30%	28/2/2024	356,663	0.05%
Volkswagen Financial Services AG	378,000	0.25%	31/1/2025	354,550	0.05%
Deutsche Bank AG	400,000	0.75%	17/2/2027	353,849	0.05%
Allianz Finance II BV	400,000	1.38%	21/4/2031	353,476	0.05%
Siemens Financieringsmaatschappij NV	350,000	2.88%	10/3/2028	353,349	0.05%
Aroundtown SA	400,000	0.63%	9/7/2025	352,112	0.05%
Volkswagen Financial Services AG	350,000	3.00%	6/4/2025	351,565	0.05%
HeidelbergCement Finance Luxembourg SA	400,000	1.13%	1/12/2027	351,114	0.05%
HeidelbergCement AG	350,000	2.25%	3/6/2024	348,013	0.05%
Aroundtown SA	400,000	1.50%	28/5/2026	346,791	0.05%
Fresenius Medical Care AG & Co. KGaA	350,000	0.25%	29/11/2023	342,816	0.05%
Bayer AG	400,000	1.13%	6/1/2030	333,878	0.05%
Fresenius SE & Co. KGaA	350,000	2.88%	15/2/2029	332,815	0.05%
Fresenius Medical Care AG & Co. KGaA	400,000	1.50%	29/5/2030	332,511	0.05%
Mercedes-Benz Group AG	400,000	1.13%	6/11/2031	329,677	0.05%
Vonovia SE	400,000	2.38%	25/3/2032	328,697	0.05%
Eurogrid GmbH	400,000	1.11%	15/5/2032	327,754	0.05%
Bayer AG	400,000	0.38%	12/1/2029	327,510	0.05%
Commerzbank AG	330,000	0.50%	28/8/2023	325,839	0.05%
Siemens Financieringsmaatschappij NV	400,000	0.50%	20/2/2032	323,126	0.05%
Fresenius SE & Co. KGaA	350,000	1.63%	8/10/2027	319,587	0.05%
Bayer AG	400,000	1.38%	6/7/2032	314,199	0.04%
Vier Gas Transport GmbH	400,000	0.13%	10/9/2029	310,716	0.04%
Vonovia SE	400,000	0.25%	1/9/2028	310,474	0.04%
Deutsche Telekom International Finance BV	300,000	3.25%	17/1/2028	308,365	0.04%
Vonovia SE	400,000	0.63%	14/12/2029	307,560	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	400,000	1.25%	26/5/2041	306,257	0.04%
Bayer AG	400,000	0.63%	12/7/2031	304,620	0.04%
Volkswagen International Finance NV	300,000	3.75%	28/9/2027	304,096	0.04%
Eurogrid GmbH	300,000	1.63%	3/11/2023	299,146	0.04%
Volkswagen Bank GmbH	300,000	1.88%	31/1/2024	298,177	0.04%
Eurogrid GmbH	300,000	1.88%	10/6/2025	295,547	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Muenchener Hypothekenbank eG	300,000	0.88%	11/7/2024	295,498	0.04%
BMW Finance NV	300,000	0.75%	15/4/2024	295,470	0.04%
Mercedes-Benz International Finance BV	300,000	2.00%	22/8/2026	295,401	0.04%
Volkswagen Leasing GmbH	300,000	0.00%	12/7/2023	295,364	0.04%
Vier Gas Transport GmbH	300,000	2.88%	12/6/2025	295,148	0.04%
Merck Financial Services GmbH	300,000	0.01 %	15/12/2023	294,873	0.04%
BMW Finance NV	300,000	0.75%	12/7/2024	294,264	0.04%
Commerzbank AG	300,000	0.50%	13/9/2023	294,017	0.04%
Volkswagen Financial Services AG	300,000	1.50%	1/10/2024	293,919	0.04%
E.ON SE	300,000	0.00%	18/12/2023	293,744	0.04%
LEG Immobilien SE	300,000	1.25%	23/1/2024	291,939	0.04%
Mercedes-Benz International Finance BV	300,000	1.50%	9/3/2026	291,312	0.04%
Hannover Rueck SE	300,000	3.38%	Perpetual	290,760	0.04%
Volkswagen Leasing GmbH	300,000	1.38%	20/1/2025	290,332	0.04%
Traton Finance Luxembourg SA	400,000	1.25%	24/3/2033	289,840	0.04%
E.ON SE	300,000	0.00%	28/8/2024	288,561	0.04%
Deutsche Bank AG	300,000	2.63%	12/2/2026	288,337	0.04%
Volkswagen International Finance NV	300,000	2.63%	16/11/2027	287,507	0.04%
Mercedes-Benz International Finance BV	300,000	1.00%	11/11/2025	287,222	0.04%
Deutsche Telekom AG	300,000	0.88%	25/3/2026	286,961	0.04%
Bertelsmann SE & Co. KGaA	300,000	2.00%	1/4/2028	286,627	0.04%
HOCHTIEF AG	300,000	1.75%	3/7/2025	286,587	0.04%
Allianz Finance II BV	300,000	0.00%	14/1/2025	286,578	0.04%
Santander Consumer Bank AG	300,000	0.25%	15/10/2024	286,079	0.04%
Deutsche Telekom International Finance BV	300,000	2.00%	1/12/2029	284,929	0.04%
Merck Financial Services GmbH	300,000	0.13%	16/7/2025	283,472	0.04%
Infineon Technologies AG	300,000	1.13%	24/6/2026	283,318	0.04%
Volkswagen Leasing GmbH	300,000	1.50%	19/6/2026	281,922	0.04%
Deutsche Telekom International Finance BV	205,000	7.50%	24/1/2033	280,558	0.04%
Deutsche Post AG	300,000	1.00%	13/12/2027	280,358	0.04%
HeidelbergCement Finance Luxembourg SA	300,000	1.63%	7/4/2026	280,339	0.04%
Siemens Financieringsmaatschappij NV	300,000	0.38%	5/6/2026	280,008	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	300,000	3.25%	26/5/2049	278,987	0.04%
Siemens Financieringsmaatschappij NV	300,000	0.00%	20/2/2026	277,672	0.04%
Hannover Rueck SE	300,000	1.13%	18/4/2028	276,665	0.04%
Wintershall Dea Finance BV	300,000	0.84%	25/9/2025	275,252	0.04%
SAP SE	300,000	1.63%	10/3/2031	275,232	0.04%
Deutsche Telekom AG	300,000	0.50%	5/7/2027	273,739	0.04%
Vier Gas Transport GmbH	300,000	1.50%	25/9/2028	271,194	0.04%
Wurth Finance International BV	300,000	0.75%	22/11/2027	269,728	0.04%
Siemens Financieringsmaatschappij NV	300,000	1.25%	28/2/2031	267,575	0.04%
Grand City Properties SA	300,000	1.38%	3/8/2026	265,468	0.04%
BASF SE	300,000	1.50%	22/5/2030	264,439	0.04%
Vonovia Finance BV	300,000	1.50%	14/1/2028	262,199	0.04%
Roadster Finance DAC	300,000	1.63%	9/12/2024	261,287	0.04%
Siemens Financieringsmaatschappij NV	278,000	1.00%	6/9/2027	259,795	0.04%
Volkswagen Financial Services AG	300,000	0.88%	31/1/2028	258,427	0.04%
Volkswagen International Finance NV	300,000	3.75%	Perpetual	255,708	0.04%
Merck KGaA	300,000	2.88%	25/6/2079	255,200	0.04%
Deutsche Boerse AG	300,000	2.00%	23/6/2048	252,448	0.04%
Berlin Hyp AG	300,000	0.50%	5/11/2029	252,399	0.04%
Vonovia SE	300,000	0.38%	16/6/2027	251,925	0.04%
Vonovia Finance BV	300,000	0.63%	7/10/2027	251,901	0.04%
Deutsche Post AG	300,000	1.00%	20/5/2032	251,675	0.04%
Siemens Financieringsmaatschappij NV	300,000	0.13%	5/9/2029	250,831	0.04%
Wintershall Dea Finance BV	300,000	1.33%	25/9/2028	250,803	0.04%
BMW Finance NV	300,000	0.88%	14/1/2032	250,699	0.04%
Mercedes-Benz Group AG	300,000	0.75%	10/9/2030	250,673	0.04%
Volkswagen International Finance NV	300,000	3.88%	Perpetual	248,934	0.04%
Fresenius Finance Ireland plc	250,000	1.50%	30/1/2024	247,902	0.04%
Deutsche Telekom International Finance BV	250,000	0.88%	30/1/2024	247,735	0.03%
Traton Finance Luxembourg SA	300,000	0.75%	24/3/2029	247,242	0.03%
Aroundtown SA	400,000	1.63%	Perpetual	245,993	0.03%
Allianz SE	300,000	1.30%	25/9/2049	243,590	0.03%
Aareal Bank AG	300,000	0.25%	23/11/2027	243,419	0.03%
Fresenius SE & Co. KGaA	248,000	1.88%	15/2/2025	242,677	0.03%
Volkswagen Leasing GmbH	300,000	0.50%	12/1/2029	241,287	0.03%
Wintershall Dea Finance BV	300,000	1.82%	25/9/2031	239,126	0.03%
E.ON International Finance BV	200,000	5.75%	14/2/2033	238,746	0.03%
Siemens Financieringsmaatschappij NV	300,000	1.75%	28/2/2039	238,695	0.03%
RWE AG	280,000	0.50%	26/11/2028	236,668	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Vantage Towers AG	300,000	0.75%	31/3/2030	232,047	0.03%
RWE AG	317,000	1.00%	26/11/2033	231,674	0.03%
Grand City Properties SA	300,000	0.13%	11/1/2028	230,592	0.03%
Deutsche Telekom AG	250,000	1.75%	25/3/2031	229,306	0.03%
Vonovia Finance BV	300,000	1.00%	9/7/2030	228,932	0.03%
E.ON SE	300,000	0.88%	18/10/2034	223,280	0.03%
Volkswagen International Finance NV	250,000	1.63%	16/1/2030	217,460	0.03%
HeidelbergCement Finance Luxembourg SA	218,000	2.50%	9/10/2024	216,993	0.03%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	300,000	1.00%	26/5/2042	215,657	0.03%
LEG Immobilien SE	300,000	0.75%	30/6/2031	212,923	0.03%
LANXESS AG	247,000	0.00%	8/9/2027	209,415	0.03%
Allianz Finance II BV	200,000	3.00%	13/3/2028	206,988	0.03%
LEG Immobilien SE	300,000	1.50%	17/1/2034	205,585	0.03%
Vonovia SE	300,000	0.75%	1/9/2032	204,810	0.03%
Deutsche Telekom International Finance BV	200,000	2.75%	24/10/2024	203,909	0.03%
BMW Finance NV	200,000	2.63%	17/1/2024	203,117	0.03%
E.ON International Finance BV	200,000	3.00%	17/1/2024	202,805	0.03%
Bayer AG	300,000	1.00%	12/1/2036	202,777	0.03%
Vonovia SE	300,000	1.00%	16/6/2033	200,489	0.03%
Robert Bosch GmbH	200,000	1.75%	8/7/2024	199,580	0.03%
Volkswagen International Finance NV	200,000	5.13%	Perpetual	199,572	0.03%
Bayer Capital Corp. BV	200,000	1.25%	13/11/2023	199,367	0.03%
SAP SE	200,000	1.00%	1/4/2025	195,961	0.03%
Covestro AG	200,000	1.75%	25/9/2024	195,282	0.03%
Wintershall Dea Finance BV	200,000	0.45%	25/9/2023	195,275	0.03%
BASF SE	200,000	3.75%	29/6/2032	195,183	0.03%
BMW Finance NV	200,000	0.88%	3/4/2025	194,401	0.03%
Wurth Finance International BV	200,000	1.00%	26/5/2025	194,020	0.03%
Mercedes-Benz International Finance BV	200,000	0.85%	28/2/2025	193,826	0.03%
Siemens Financieringsmaatschappij NV	200,000	0.00%	5/9/2024	193,404	0.03%
Fresenius Medical Care AG & Co. KGaA	200,000	1.50%	11/7/2025	193,356	0.03%
Volkswagen Leasing GmbH	200,000	1.63%	15/8/2025	192,859	0.03%
Deutsche Telekom International Finance BV	200,000	1.13%	22/5/2026	192,414	0.03%
Volkswagen Financial Services AG	200,000	2.25%	16/10/2026	192,272	0.03%
E.ON SE	200,000	1.00%	7/10/2025	192,243	0.03%
Fresenius Finance Ireland plc	200,000	2.13%	1/2/2027	191,656	0.03%
Allianz SE	200,000	4.25%	5/7/2052	191,541	0.03%
Mercedes-Benz International Finance BV	200,000	1.50%	9/2/2027	191,402	0.03%
BMW Finance NV	200,000	1.13%	22/5/2026	191,127	0.03%
Berlin Hyp AG	200,000	1.00%	5/2/2026	189,711	0.03%
Brenntag Finance BV	200,000	1.13%	27/9/2025	188,519	0.03%
Deutsche Post AG	200,000	0.38%	20/5/2026	188,443	0.03%
SAP SE	200,000	1.25%	10/3/2028	187,886	0.03%
Volkswagen Financial Services AG	200,000	2.25%	1/10/2027	187,729	0.03%
BASF SE	200,000	0.75%	17/3/2026	187,293	0.03%
Continental AG	200,000	0.38%	27/6/2025	187,191	0.03%
Traton Finance Luxembourg SA	200,000	0.13%	24/3/2025	185,915	0.03%
Volkswagen International Finance NV	200,000	3.30%	22/3/2033	185,514	0.03%
Eurogrid GmbH	200,000	1.50%	18/4/2028	184,949	0.03%
BMW Finance NV	200,000	0.38%	14/1/2027	183,648	0.03%
E.ON SE	200,000	0.13%	18/1/2026	183,448	0.03%
Mercedes-Benz International Finance BV	200,000	0.38%	8/11/2026	183,116	0.03%
Mercedes-Benz Group AG	200,000	1.50%	3/7/2029	182,449	0.03%
Merck Financial Services GmbH	200,000	0.38%	5/7/2027	181,977	0.03%
Commerzbank AG	200,000	1.13%	22/6/2026	181,444	0.03%
Infineon Technologies AG	200,000	1.63%	24/6/2029	180,808	0.03%
Berlin Hyp AG	200,000	1.13%	25/10/2027	180,190	0.03%
Deutsche Boerse AG	200,000	1.50%	4/4/2032	179,344	0.03%
Grenke Finance plc	200,000	0.63%	9/1/2025	179,265	0.03%
BASF SE	200,000	0.25%	5/6/2027	177,088	0.03%
Infineon Technologies AG	200,000	2.00%	24/6/2032	176,800	0.03%
Bertelsmann SE & Co. KGaA	200,000	1.50%	15/5/2030	176,640	0.03%
Commerzbank AG	200,000	0.88%	22/1/2027	176,452	0.02%
Commerzbank AG	200,000	0.38%	1/9/2027	175,970	0.02%
Vonovia SE	200,000	1.88%	28/6/2028	174,832	0.02%
Merck KGaA	200,000	1.63%	9/9/2080	173,759	0.02%
Vantage Towers AG	200,000	0.38%	31/3/2027	172,709	0.02%
Fresenius SE & Co. KGaA	200,000	0.75%	15/1/2028	172,106	0.02%
Siemens Financieringsmaatschappij NV	200,000	0.25%	20/2/2029	171,318	0.02%
Merck Financial Services GmbH	200,000	0.88%	5/7/2031	170,161	0.02%
LEG Immobilien SE	200,000	0.88%	28/11/2027	168,958	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Deutsche Wohnen SE	200,000	1.50%	30/4/2030	167,198	0.02%
Allianz Finance II BV	200,000	0.50%	14/1/2031	164,376	0.02%
Deutsche Telekom AG	200,000	1.38%	5/7/2034	163,540	0.02%
Volkswagen International Finance NV	200,000	4.38%	Perpetual	160,962	0.02%
Aroundtown SA	200,000	1.63%	31/1/2028	160,638	0.02%
Covestro AG	200,000	1.38%	12/6/2030	159,819	0.02%
Volkswagen Leasing GmbH	200,000	0.63%	19/7/2029	159,705	0.02%
alstria office-AG	200,000	1.50%	15/11/2027	159,156	0.02%
LANXESS AG	200,000	0.63%	1/12/2029	157,980	0.02%
Aroundtown SA	200,000	0.38%	15/4/2027	155,868	0.02%
E.ON SE	175,000	1.63%	29/3/2031	153,285	0.02%
Volkswagen Financial Services AG	200,000	0.38%	12/2/2030	152,692	0.02%
Allianz Finance II BV	200,000	0.50%	22/11/2033	152,399	0.02%
Vier Gas Transport GmbH	150,000	3.13%	10/7/2023	151,699	0.02%
Hannover Rueck SE	200,000	1.38%	30/6/2042	150,421	0.02%
BMW Finance NV	200,000	0.20%	11/1/2033	149,418	0.02%
Fresenius Finance Ireland plc	200,000	0.88%	1/10/2031	149,198	0.02%
Vonovia Finance BV	200,000	2.75%	22/3/2038	145,616	0.02%
HeidelbergCement AG	150,000	1.50%	7/2/2025	144,813	0.02%
Vonovia SE	200,000	0.63%	24/3/2031	144,754	0.02%
Deutsche Post AG	135,000	2.75%	9/10/2023	137,467	0.02%
Grand City Properties SA	200,000	1.50%	Perpetual	136,650	0.02%
Deutsche Telekom AG	160,000	2.25%	29/3/2039	134,617	0.02%
BMW Finance NV	147,000	1.00%	22/5/2028	134,458	0.02%
LEG Immobilien SE	200,000	1.00%	19/11/2032	134,007	0.02%
HOCHTIEF AG	200,000	0.63%	26/4/2029	133,749	0.02%
Deutsche Telekom AG	190,000	1.75%	9/12/2049	127,790	0.02%
Volkswagen International Finance NV	200,000	1.50%	21/1/2041	125,725	0.02%
HeidelbergCement Finance Luxembourg SA	140,000	1.75%	24/4/2028	124,604	0.02%
Vonovia Finance BV	200,000	1.63%	7/10/2039	117,006	0.02%
Vonovia SE	200,000	1.50%	14/6/2041	115,044	0.02%
Deutsche Telekom International Finance BV	100,000	4.50%	28/10/2030	110,466	0.02%
Deutsche Telekom International Finance BV	100,000	4.88%	22/4/2025	107,782	0.02%
Hannover Finance Luxembourg SA	100,000	5.00%	30/6/2043	102,999	0.01%
Deutsche Post AG	105,000	1.25%	1/4/2026	102,504	0.01%
BASF SE	100,000	2.50%	22/1/2024	101,017	0.01%
Vonovia SE	200,000	1.63%	1/9/2051	100,787	0.01%
Mercedes-Benz Group AG	100,000	1.88%	8/7/2024	100,167	0.01%
Volkswagen Financial Services AG	100,000	1.38%	16/10/2023	99,416	0.01%
O2 Telefonica Deutschland Finanzierungs GmbH	100,000	1.75%	5/7/2025	98,163	0.01%
Continental AG	100,000	0.00%	12/9/2023	97,968	0.01%
BMW Finance NV	100,000	1.00%	21/1/2025	97,835	0.01%
Siemens Financieringsmaatschappij NV	100,000	0.25%	5/6/2024	97,595	0.01%
Vonovia Finance BV	100,000	0.75%	15/1/2024	97,305	0.01%
E.ON SE	100,000	0.88%	8/1/2025	97,211	0.01%
RWE AG	100,000	2.13%	24/5/2026	97,136	0.01%
Commerzbank AG	100,000	1.13%	24/5/2024	97,134	0.01%
Knorr-Bremse AG	100,000	1.13%	13/6/2025	97,038	0.01%
LANXESS AG	100,000	1.13%	16/5/2025	96,983	0.01%
Allianz SE	100,000	3.10%	6/7/2047	96,603	0.01%
Bertelsmann SE & Co. KGaA	100,000	1.13%	27/4/2026	96,438	0.01%
E.ON International Finance BV	100,000	1.00%	13/4/2025	96,415	0.01%
Allianz Finance II BV	100,000	0.88%	15/1/2026	96,065	0.01%
Volkswagen International Finance NV	100,000	0.05%	10/6/2024	95,899	0.01%
Vonovia Finance BV	100,000	1.80%	29/6/2025	95,591	0.01%
Grenke Finance plc	100,000	1.63%	5/4/2024	95,338	0.01%
Deutsche Wohnen SE	100,000	1.00%	30/4/2025	94,649	0.01%
Deutsche Pfandbriefbank AG	100,000	0.13%	5/9/2024	94,627	0.01%
LANXESS AG	100,000	1.00%	7/10/2026	94,556	0.01%
Wurth Finance International BV	100,000	2.13%	23/8/2030	93,934	0.01%
Evonik Industries AG	100,000	0.63%	18/9/2025	92,894	0.01%
Volkswagen Financial Services AG	100,000	0.00%	12/2/2025	92,772	0.01%
E.ON International Finance BV	100,000	1.25%	19/10/2027	92,374	0.01%
Siemens Financieringsmaatschappij NV	100,000	0.90%	28/2/2028	91,987	0.01%
Mercedes-Benz Group AG	100,000	1.00%	15/11/2027	91,721	0.01%
BMW Finance NV	95,000	0.50%	22/2/2025	91,674	0.01%
Vantage Towers AG	100,000	0.00%	31/3/2025	91,613	0.01%
Allianz Finance II BV	100,000	1.50%	15/1/2030	91,323	0.01%
HeidelbergCement Finance Luxembourg SA	100,000	1.50%	14/6/2027	90,858	0.01%
E.ON SE	100,000	1.63%	22/5/2029	90,615	0.01%
Talanx AG	100,000	2.25%	5/12/2047	90,121	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Merck Financial Services GmbH	100,000	0.50%	16/7/2028	88,940	0.01%
EEW Energy from Waste GmbH	100,000	0.36%	30/6/2026	88,891	0.01%
E.ON SE	100,000	0.75%	20/2/2028	88,799	0.01%
Vonovia Finance BV	100,000	0.63%	9/7/2026	88,275	0.01%
Aroundtown SA	100,000	2.00%	2/11/2026	87,355	0.01%
Grand City Properties SA	100,000	1.50%	22/2/2027	87,141	0.01%
adidas AG	100,000	0.00%	5/10/2028	86,491	0.01%
Sirius Real Estate Ltd.	100,000	1.13%	22/6/2026	86,378	0.01%
Deutsche Boerse AG	90,000	1.13%	26/3/2028	85,187	0.01%
Mercedes-Benz Group AG	100,000	0.75%	8/2/2030	85,002	0.01%
alstria office-AG	100,000	0.50%	26/9/2025	84,618	0.01%
Areal Bank AG	100,000	0.50%	7/4/2027	84,509	0.01%
Deutsche Boerse AG	100,000	1.25%	16/6/2047	83,984	0.01%
Allianz SE	100,000	2.12%	8/7/2050	83,898	0.01%
DVI Deutsche Vermoegens & Immobilienverwaltungs GmbH	100,000	2.50%	25/1/2027	82,291	0.01%
Fresenius Finance Ireland plc	100,000	0.50%	1/10/2028	81,826	0.01%
Hannover Rueck SE	100,000	1.75%	8/10/2040	80,959	0.01%
E.ON SE	100,000	0.35%	28/2/2030	80,952	0.01%
Deutsche Post AG	79,000	2.88%	11/12/2024	80,783	0.01%
Hannover Rueck SE	100,000	1.13%	9/10/2039	79,466	0.01%
Volkswagen International Finance NV	100,000	1.25%	23/9/2032	79,049	0.01%
Grand City Properties SA	100,000	2.50%	Perpetual	78,746	0.01%
Aroundtown SA	100,000	1.45%	9/7/2028	77,779	0.01%
Talanx AG	100,000	1.75%	1/12/2042	77,566	0.01%
Sirius Real Estate Ltd.	100,000	1.75%	24/11/2028	77,307	0.01%
Henkel AG & Co. KGaA	100,000	0.50%	17/11/2032	76,830	0.01%
Mercedes-Benz Group AG	100,000	1.13%	8/8/2034	76,633	0.01%
Vonovia Finance BV	100,000	0.50%	14/9/2029	75,612	0.01%
Eurogrid GmbH	100,000	0.74%	21/4/2033	74,218	0.01%
Aroundtown SA	100,000	3.38%	Perpetual	73,652	0.01%
Wuestenrot & Wuettembergische AG	100,000	2.13%	10/9/2041	72,923	0.01%
Deutsche Wohnen SE	100,000	0.50%	7/4/2031	71,830	0.01%
Fresenius Finance Ireland plc	78,000	3.00%	30/1/2032	69,390	0.01%
LEG Immobilien SE	100,000	0.88%	30/3/2033	65,713	0.01%
Vonovia Finance BV	100,000	1.13%	14/9/2034	64,514	0.01%
Deutsche Wohnen SE	100,000	1.30%	7/4/2041	55,843	0.01%
Vonovia Finance BV	100,000	1.00%	28/1/2041	51,448	0.01%
Merck KGaA	50,000	3.38%	12/12/2074	49,435	0.01%
Deutsche Post AG	20,000	0.75%	20/5/2029	17,752	0.00%
				95,590,163	13.41%
<b>Greece 0.02% (30 June 2021: 0.02%)</b>					
OTE plc	150,000	0.88%	24/9/2026	140,357	0.02%
				140,357	0.02%
<b>Hong Kong 0.13% (30 June 2021: 0.16%)</b>					
AIA Group Ltd.	400,000	0.88%	9/9/2033	326,237	0.04%
CK Hutchison Group Telecom Finance SA	300,000	1.13%	17/10/2028	257,192	0.04%
Cheung Kong Infrastructure Finance BVI Ltd.	200,000	1.00%	12/12/2024	193,358	0.03%
CK Hutchison Group Telecom Finance SA	200,000	1.50%	17/10/2031	159,092	0.02%
				935,879	0.13%
<b>Hungary 0.02% (30 June 2021: 0.06%)</b>					
MOL Hungarian Oil & Gas plc	200,000	1.50%	8/10/2027	164,216	0.02%
				164,216	0.02%
<b>Ireland 0.86% (30 June 2021: 0.57%)</b>					
Ryanair DAC	600,000	2.88%	15/9/2025	588,394	0.08%
Dell Bank International DAC	500,000	0.50%	27/10/2026	453,869	0.06%
Smurfit Kappa Treasury ULC	425,000	1.50%	15/9/2027	379,000	0.05%
Linde plc	400,000	1.38%	31/3/2031	352,042	0.05%
Ryanair DAC	371,000	0.88%	25/5/2026	329,945	0.05%
CRH Funding BV	350,000	1.63%	5/5/2030	303,776	0.04%
CRH Funding BV	300,000	1.88%	9/1/2024	299,455	0.04%
AIB Group plc	300,000	1.25%	28/5/2024	292,273	0.04%
Bank of Ireland Group plc	300,000	1.00%	25/11/2025	283,233	0.04%
AIB Group plc	300,000	2.25%	4/4/2028	276,174	0.04%
CRH Finance DAC	300,000	1.38%	18/10/2028	274,280	0.04%
Bank of Ireland Group plc	250,000	1.38%	29/8/2023	247,983	0.04%
Kerry Group Financial Services Unltd Co.	300,000	0.63%	20/9/2029	246,609	0.04%
Smurfit Kappa Treasury ULC	300,000	1.00%	22/9/2033	213,776	0.03%
AIB Group plc	200,000	3.63%	4/7/2026	199,857	0.03%
Smurfit Kappa Acquisitions ULC	200,000	2.88%	15/1/2026	196,923	0.03%
Kerry Group Financial Services Unltd Co.	230,000	0.88%	1/12/2031	179,586	0.03%
DXC Capital Funding DAC	200,000	0.45%	15/9/2027	167,799	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Linde plc	200,000	1.63%	31/3/2035	165,816	0.02%
Hammerson Ireland Finance DAC	200,000	1.75%	3/6/2027	150,875	0.02%
DXC Capital Funding DAC	200,000	0.95%	15/9/2031	149,833	0.02%
Ryanair DAC	100,000	1.13%	15/8/2023	98,278	0.02%
Bank of Ireland Group plc	100,000	0.38%	10/5/2027	87,569	0.01%
Experian Europe DAC	100,000	1.56%	16/5/2031	85,923	0.01%
Linde plc	100,000	0.38%	30/9/2033	74,402	0.01%
				<b>6,097,670</b>	<b>0.86%</b>
<b>Italy 4.31% (30 June 2021: 4.12%)</b>					
Assicurazioni Generali SpA	850,000	5.50%	27/10/2047	855,661	0.12%
Enel Finance International NV	800,000	1.00%	16/9/2024	782,727	0.11%
Enel Finance International NV	700,000	0.25%	17/11/2025	648,355	0.09%
Intesa Sanpaolo SpA	700,000	1.00%	19/11/2026	629,295	0.09%
Enel Finance International NV	600,000	0.00%	17/6/2024	578,293	0.08%
Enel Finance International NV	630,000	0.00%	17/6/2027	545,568	0.08%
Intesa Sanpaolo SpA	600,000	0.75%	16/3/2028	508,631	0.07%
2i Rete Gas SpA	500,000	2.20%	11/9/2025	487,445	0.07%
Intesa Sanpaolo SpA	500,000	0.75%	4/12/2024	479,754	0.07%
Enel Finance International NV	500,000	1.38%	1/6/2026	475,233	0.07%
Snam SpA	500,000	0.88%	25/10/2026	462,210	0.07%
UniCredit SpA	500,000	2.20%	22/7/2027	456,186	0.06%
Enel Finance International NV	500,000	0.38%	17/6/2027	443,111	0.06%
UniCredit SpA	600,000	0.85%	19/1/2031	443,082	0.06%
Snam SpA	450,000	0.00%	12/5/2024	436,578	0.06%
Enel SpA	400,000	5.25%	20/5/2024	425,570	0.06%
Intesa Sanpaolo SpA	400,000	1.50%	10/4/2024	396,550	0.06%
UniCredit SpA	425,000	0.50%	9/4/2025	394,602	0.06%
ENI SpA	400,000	1.50%	2/2/2026	388,367	0.06%
FCA Bank SpA	400,000	0.50%	13/9/2024	386,725	0.06%
Iren SpA	400,000	0.88%	4/11/2024	386,219	0.06%
ENI SpA	400,000	1.25%	18/5/2026	382,269	0.05%
Enel SpA	500,000	1.38%	Perpetual	379,604	0.05%
Enel Finance International NV	400,000	1.13%	16/9/2026	375,381	0.05%
Mediobanca Banca di Credito Finanziario SpA	400,000	0.88%	15/1/2026	365,807	0.05%
ENI SpA	400,000	1.13%	19/9/2028	360,554	0.05%
ENI SpA	400,000	2.63%	Perpetual	356,769	0.05%
UniCredit SpA	380,000	1.25%	16/6/2026	354,689	0.05%
UniCredit SpA	400,000	0.93%	18/1/2028	349,157	0.05%
ENI SpA	400,000	0.38%	14/6/2028	346,913	0.05%
Italgas SpA	400,000	0.00%	16/2/2028	333,138	0.05%
Enel Finance International NV	500,000	0.88%	17/6/2036	326,758	0.05%
ENI SpA	400,000	2.00%	Perpetual	324,082	0.05%
ENI SpA	400,000	3.38%	Perpetual	314,665	0.05%
ENI SpA	300,000	3.75%	12/9/2025	312,381	0.04%
ENI SpA	300,000	3.63%	29/1/2029	307,826	0.04%
ENI SpA	300,000	1.75%	18/1/2024	300,436	0.04%
UniCredit SpA	365,000	0.80%	5/7/2029	299,599	0.04%
Intesa Sanpaolo SpA	300,000	1.38%	18/1/2024	296,218	0.04%
ASTM SpA	400,000	2.38%	25/11/2033	292,743	0.04%
ENI SpA	300,000	1.00%	14/3/2025	291,278	0.04%
UniCredit SpA	300,000	1.25%	25/6/2025	290,093	0.04%
FCA Bank SpA	300,000	0.00%	16/4/2024	289,448	0.04%
Assicurazioni Generali SpA	360,000	2.43%	14/7/2031	282,945	0.04%
Enel SpA	300,000	3.50%	Perpetual	279,582	0.04%
Assicurazioni Generali SpA	300,000	3.88%	29/1/2029	277,607	0.04%
2i Rete Gas SpA	300,000	1.61%	31/10/2027	277,142	0.04%
ASTM SpA	312,000	1.00%	25/11/2026	274,328	0.04%
ENI SpA	300,000	2.00%	18/5/2031	269,308	0.04%
UniCredit SpA	300,000	0.33%	19/1/2026	266,999	0.04%
Enel SpA	300,000	3.38%	Perpetual	263,194	0.04%
Intesa Sanpaolo SpA	260,000	2.13%	30/8/2023	261,166	0.04%
Intesa Sanpaolo SpA	300,000	1.75%	4/7/2029	259,668	0.04%
Enel Finance International NV	300,000	0.38%	28/5/2029	245,402	0.04%
Snam SpA	250,000	1.25%	28/8/2025	240,980	0.03%
2i Rete Gas SpA	310,000	0.58%	29/1/2031	240,241	0.03%
UniCredit SpA	250,000	1.63%	3/7/2025	240,108	0.03%
Enel Finance International NV	300,000	0.88%	17/1/2031	238,802	0.03%
Intesa Sanpaolo SpA	265,000	1.75%	20/3/2028	236,981	0.03%
Mediobanca Banca di Credito Finanziario SpA	250,000	1.13%	23/4/2025	235,561	0.03%
Italgas SpA	300,000	1.00%	11/12/2031	234,654	0.03%
UniCredit SpA	250,000	1.20%	20/1/2026	232,545	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Enel SpA	200,000	5.63%	21/6/2027	223,256	0.03%
Intesa Sanpaolo SpA	250,000	0.63%	24/2/2026	222,423	0.03%
ENI SpA	300,000	2.75%	Perpetual	221,226	0.03%
Snam SpA	264,000	0.75%	20/6/2029	219,115	0.03%
ENI SpA	275,000	1.00%	11/10/2034	207,145	0.03%
Intesa Sanpaolo SpA	200,000	4.00%	30/10/2023	205,327	0.03%
Assicurazioni Generali SpA	200,000	7.75%	12/12/2042	204,315	0.03%
ENI SpA	200,000	3.25%	10/7/2023	204,056	0.03%
2i Rete Gas SpA	200,000	3.00%	16/7/2024	203,236	0.03%
Enel SpA	300,000	1.88%	Perpetual	200,233	0.03%
FCA Bank SpA	200,000	0.13%	16/11/2023	195,597	0.03%
Intesa Sanpaolo SpA	200,000	2.13%	26/5/2025	195,069	0.03%
Intesa Sanpaolo SpA	200,000	1.00%	4/7/2024	194,454	0.03%
ENI SpA	200,000	0.63%	19/9/2024	194,282	0.03%
Mediobanca Banca di Credito Finanziario SpA	200,000	1.13%	15/7/2025	188,391	0.03%
Terna - Rete Elettrica Nazionale	200,000	0.13%	25/7/2025	187,724	0.03%
Italgas SpA	200,000	0.25%	24/6/2025	187,666	0.03%
Intesa Sanpaolo SpA	250,000	1.35%	24/2/2031	186,039	0.03%
Enel Finance International NV	250,000	1.25%	17/1/2035	180,490	0.03%
Mediobanca Banca di Credito Finanziario SpA	200,000	0.75%	15/7/2027	174,313	0.03%
ASTM SpA	200,000	1.63%	8/2/2028	170,146	0.02%
Terna - Rete Elettrica Nazionale	150,000	4.90%	28/10/2024	160,403	0.02%
Snam SpA	200,000	0.75%	17/6/2030	159,867	0.02%
Assicurazioni Generali SpA	150,000	5.13%	16/9/2024	159,340	0.02%
Terna - Rete Elettrica Nazionale	200,000	0.38%	25/9/2030	158,247	0.02%
ERG SpA	200,000	0.88%	15/9/2031	154,676	0.02%
ASTM SpA	200,000	1.50%	25/1/2030	154,001	0.02%
Snam SpA	200,000	1.25%	20/6/2034	146,586	0.02%
Iren SpA	200,000	0.25%	17/1/2031	145,870	0.02%
Italgas SpA	200,000	0.50%	16/2/2033	140,159	0.02%
Snam SpA	200,000	1.00%	12/9/2034	139,527	0.02%
Enel Finance International NV	200,000	0.88%	28/9/2034	138,818	0.02%
Enel Finance International NV	150,000	0.50%	17/6/2030	118,760	0.02%
Enel Finance International NV	100,000	5.25%	29/9/2023	104,647	0.02%
ASTM SpA	100,000	3.38%	13/2/2024	99,614	0.01%
Terna - Rete Elettrica Nazionale	100,000	1.00%	23/7/2023	99,612	0.01%
FCA Bank SpA	100,000	0.50%	18/9/2023	98,664	0.01%
Assicurazioni Generali SpA	100,000	5.00%	8/6/2048	98,250	0.01%
Iren SpA	100,000	1.95%	19/9/2025	97,823	0.01%
Azimut Holding SpA	100,000	1.63%	12/12/2024	96,752	0.01%
ENI SpA	100,000	1.50%	17/1/2027	95,473	0.01%
Eni SpA	100,000	1.63%	17/5/2028	94,173	0.01%
Terna - Rete Elettrica Nazionale	100,000	1.38%	26/7/2027	94,030	0.01%
Snam SpA	100,000	1.38%	25/10/2027	93,070	0.01%
Covivio	100,000	2.38%	20/2/2028	92,110	0.01%
Aeroporti di Roma SpA	100,000	1.63%	8/6/2027	89,968	0.01%
Enel Finance International NV	100,000	0.00%	28/5/2026	89,881	0.01%
ERG SpA	100,000	0.50%	11/9/2027	87,679	0.01%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.00%	17/7/2029	83,810	0.01%
ENI SpA	100,000	0.63%	23/1/2030	82,485	0.01%
Iren SpA	100,000	0.88%	14/10/2029	81,584	0.01%
Snam SpA	100,000	0.00%	7/12/2028	80,930	0.01%
Assicurazioni Generali SpA	100,000	2.12%	1/10/2030	79,048	0.01%
Terna - Rete Elettrica Nazionale	100,000	0.75%	24/7/2032	78,269	0.01%
UniCredit SpA	100,000	1.63%	18/1/2032	76,771	0.01%
Aeroporti di Roma SpA	100,000	1.75%	30/7/2031	76,401	0.01%
<b>Japan 1.60% (30 June 2021: 1.39%)</b>					<b>30,728,984</b> <b>4.31%</b>
Mitsubishi UFJ Financial Group, Inc.	600,000	0.98%	9/6/2024	588,642	0.08%
Takeda Pharmaceutical Co., Ltd.	600,000	3.00%	21/11/2030	586,300	0.08%
Takeda Pharmaceutical Co., Ltd.	600,000	1.38%	9/7/2032	496,382	0.07%
Nissan Motor Co., Ltd.	500,000	3.20%	17/9/2028	444,784	0.06%
Mitsubishi UFJ Financial Group, Inc.	400,000	3.56%	15/6/2032	399,666	0.06%
Mitsubishi UFJ Financial Group, Inc.	400,000	2.26%	14/6/2025	398,549	0.06%
Takeda Pharmaceutical Co., Ltd.	400,000	2.25%	21/11/2026	393,325	0.05%
Asahi Group Holdings Ltd.	400,000	0.16%	23/10/2024	382,109	0.05%
NTT Finance Corp.	400,000	0.01%	3/3/2025	379,092	0.05%
Sumitomo Mitsui Financial Group, Inc.	450,000	0.63%	23/10/2029	359,715	0.05%
JT International Financial Services BV	400,000	1.00%	26/11/2029	338,190	0.05%
NTT Finance Corp.	400,000	0.34%	3/3/2030	333,428	0.05%
Mizuho Financial Group, Inc.	400,000	0.47%	6/9/2029	328,474	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Toyota Motor Finance Netherlands BV	300,000	0.63%	26/9/2023	296,968	0.04%
Nidec Corp.	300,000	0.05%	30/3/2026	271,250	0.04%
Mizuho Financial Group, Inc.	300,000	0.18%	13/4/2026	267,567	0.04%
Mitsubishi UFJ Financial Group, Inc.	300,000	0.34%	8/6/2027	267,018	0.04%
Takeda Pharmaceutical Co., Ltd.	300,000	1.00%	9/7/2029	259,808	0.04%
Mizuho Financial Group, Inc.	300,000	2.10%	8/4/2032	252,642	0.04%
Mizuho Financial Group, Inc.	300,000	0.69%	7/10/2030	232,016	0.03%
Mizuho Financial Group, Inc.	200,000	0.52%	10/6/2024	193,845	0.03%
Sumitomo Mitsui Financial Group, Inc.	200,000	0.47%	30/5/2024	193,769	0.03%
Asahi Group Holdings Ltd.	200,000	0.01%	19/4/2024	193,356	0.03%
Asahi Group Holdings Ltd.	200,000	1.15%	19/9/2025	192,585	0.03%
JT International Financial Services BV	200,000	1.13%	28/9/2025	190,447	0.03%
Sumitomo Mitsui Financial Group, Inc.	200,000	1.55%	15/6/2026	188,479	0.03%
Nissan Motor Co., Ltd.	200,000	2.65%	17/3/2026	186,978	0.03%
NTT Finance Corp.	200,000	0.08%	13/12/2025	185,939	0.03%
Mizuho Financial Group, Inc.	200,000	1.63%	8/4/2027	184,905	0.03%
Sumitomo Mitsui Financial Group, Inc.	200,000	1.41%	14/6/2027	181,765	0.03%
Takeda Pharmaceutical Co., Ltd.	200,000	0.75%	9/7/2027	181,158	0.03%
East Japan Railway Co.	200,000	1.85%	13/4/2033	177,545	0.02%
NTT Finance Corp.	200,000	0.40%	13/12/2028	173,458	0.02%
Asahi Group Holdings Ltd.	200,000	0.54%	23/10/2028	172,065	0.02%
Mizuho Financial Group, Inc.	200,000	0.40%	6/9/2029	158,029	0.02%
Takeda Pharmaceutical Co., Ltd.	200,000	2.00%	9/7/2040	151,419	0.02%
East Japan Railway Co.	200,000	0.77%	15/9/2034	150,659	0.02%
Mizuho Financial Group, Inc.	200,000	0.84%	12/4/2033	145,403	0.02%
Sumitomo Mitsui Banking Corp.	100,000	2.75%	24/7/2023	101,427	0.01%
Nissan Motor Co., Ltd.	100,000	1.94%	15/9/2023	99,516	0.01%
Mizuho Financial Group, Inc.	100,000	1.02%	11/10/2023	99,020	0.01%
Mizuho Financial Group, Inc.	100,000	0.96%	16/10/2024	96,863	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	0.87%	7/9/2024	96,750	0.01%
Mizuho Financial Group, Inc.	100,000	0.12%	6/9/2024	95,272	0.01%
Asahi Group Holdings Ltd.	100,000	0.34%	19/4/2027	89,020	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.30%	28/10/2027	84,309	0.01%
Mizuho Financial Group, Inc.	100,000	0.80%	15/4/2030	79,561	0.01%
East Japan Railway Co.	100,000	1.10%	15/9/2039	69,949	0.01%
				11,389,416	1.60%
<b>Jersey 0.01% (30 June 2021: 0.00%)</b>					
Wizz Air Finance Co. BV	100,000	1.00%	19/1/2026	81,956	0.01%
				81,956	0.01%
<b>Luxembourg 1.07% (30 June 2021: 0.74%)</b>					
Logicor Financing Sarl	600,000	0.75%	15/7/2024	569,078	0.08%
ArcelorMittal SA	400,000	2.25%	17/1/2024	398,484	0.06%
Blackstone Property Partners Europe Holdings Sarl	400,000	0.13%	20/10/2023	384,051	0.05%
Logicor Financing Sarl	400,000	1.50%	13/7/2026	358,876	0.05%
Logicor Financing Sarl	400,000	1.63%	15/7/2027	345,569	0.05%
Blackstone Property Partners Europe Holdings Sarl	400,000	1.00%	20/10/2026	339,520	0.05%
Eurofins Scientific SE	400,000	0.88%	19/5/2031	300,294	0.04%
Prologis International Funding II SA	375,000	1.63%	17/6/2032	295,106	0.04%
Blackstone Property Partners Europe Holdings Sarl	300,000	2.00%	15/2/2024	291,478	0.04%
Blackstone Property Partners Europe Holdings Sarl	300,000	3.63%	29/10/2029	270,621	0.04%
P3 Group Sarl	300,000	0.88%	26/1/2026	257,739	0.04%
Blackstone Property Partners Europe Holdings Sarl	300,000	1.25%	26/4/2027	249,643	0.04%
SES SA	200,000	3.50%	14/1/2029	195,310	0.03%
SES SA	200,000	1.63%	22/3/2026	191,745	0.03%
Czech Gas Networks Investments Sarl	300,000	0.88%	31/3/2031	188,038	0.03%
ArcelorMittal SA	200,000	1.75%	19/11/2025	187,747	0.03%
SES SA	200,000	0.88%	4/11/2027	174,134	0.03%
AXA Logistics Europe Master SCA	200,000	0.38%	15/11/2026	173,846	0.02%
Blackstone Property Partners Europe Holdings Sarl	200,000	1.75%	12/3/2029	160,943	0.02%
Acef Holding SCA	200,000	0.75%	14/6/2028	160,307	0.02%
Bevco Lux Sarl	200,000	1.00%	16/1/2030	157,988	0.02%
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	200,000	0.90%	12/10/2029	157,949	0.02%
Acef Holding SCA	200,000	1.25%	26/4/2030	150,214	0.02%
Eurofins Scientific SE	149,000	2.13%	25/7/2024	147,916	0.02%
Prologis International Funding II SA	175,000	0.88%	9/7/2029	146,138	0.02%
Logicor Financing Sarl	200,000	2.00%	17/1/2034	140,629	0.02%
Logicor Financing Sarl	200,000	0.88%	14/1/2031	139,996	0.02%
Segro Capital Sarl	150,000	1.88%	23/3/2030	131,001	0.02%
Prologis International Funding II SA	125,000	2.38%	14/11/2030	112,518	0.02%
JAB Holdings BV	100,000	4.75%	29/6/2032	99,676	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Blackstone Property Partners Europe Holdings Sarl	100,000	2.20%	24/7/2025	93,269	0.01%
Bevco Lux Sarl	100,000	1.50%	16/9/2027	90,374	0.01%
Prologis International Funding II SA	125,000	0.75%	23/3/2033	87,253	0.01%
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	100,000	0.50%	27/1/2028	82,513	0.01%
Logicor Financing Sarl	100,000	1.63%	17/1/2030	78,520	0.01%
AXA Logistics Europe Master SCA	100,000	0.88%	15/11/2029	75,432	0.01%
P3 Group Sarl	100,000	1.63%	26/1/2029	73,785	0.01%
Euroclear Investments SA	100,000	1.38%	16/6/2051	69,701	0.01%
Czech Gas Networks Investments Sarl	100,000	0.45%	8/9/2029	67,865	0.01%
				<b>7,595,266</b>	<b>1.07%</b>
<b>Mexico 0.17% (30 June 2021: 0.19%)</b>					
America Movil SAB de CV	300,000	6.38%	6/9/2073	304,252	0.04%
America Movil SAB de CV	200,000	3.26%	22/7/2023	203,409	0.03%
America Movil SAB de CV	200,000	1.50%	10/3/2024	198,302	0.03%
America Movil SAB de CV	200,000	0.75%	26/6/2027	180,313	0.03%
Fomento Economico Mexicano SAB de CV	200,000	1.00%	28/5/2033	143,773	0.02%
Sigma Alimentos SA de CV	100,000	2.63%	7/2/2024	98,812	0.01%
Fomento Economico Mexicano SAB de CV	100,000	0.50%	28/5/2028	84,868	0.01%
				<b>1,213,729</b>	<b>0.17%</b>
<b>Netherlands 6.11% (30 June 2021: 5.02%)</b>					
ING Groep NV	1,400,000	0.38%	29/9/2028	1,189,650	0.17%
Coöperatieve Rabobank UA	1,000,000	4.13%	14/7/2025	1,062,585	0.15%
ING Groep NV	1,200,000	0.25%	1/2/2030	963,516	0.14%
ABN AMRO Bank NV	900,000	1.25%	28/5/2025	865,899	0.12%
ING Groep NV	900,000	1.63%	26/9/2029	852,839	0.12%
EDP Finance BV	900,000	1.88%	21/9/2029	819,898	0.12%
Coöperatieve Rabobank UA	800,000	0.75%	29/8/2023	792,939	0.11%
ING Groep NV	900,000	0.25%	18/2/2029	747,498	0.11%
Coöperatieve Rabobank UA	800,000	0.38%	1/12/2027	711,157	0.10%
Coöperatieve Rabobank UA	700,000	1.38%	3/2/2027	672,150	0.09%
ING Groep NV	700,000	1.25%	16/2/2027	650,557	0.09%
Coöperatieve Rabobank UA	600,000	1.25%	23/3/2026	581,908	0.08%
Shell International Finance BV	550,000	1.50%	7/4/2028	520,930	0.07%
ING Groep NV	500,000	1.00%	20/9/2023	496,897	0.07%
ABN AMRO Bank NV	500,000	0.88%	15/1/2024	493,870	0.07%
Heineken NV	500,000	1.63%	30/3/2025	493,510	0.07%
Shell International Finance BV	500,000	1.63%	20/1/2027	485,090	0.07%
CTP NV	600,000	0.63%	27/9/2026	478,552	0.07%
NN Group NV	500,000	1.63%	1/6/2027	474,635	0.07%
ABN AMRO Bank NV	500,000	3.00%	1/6/2032	468,202	0.07%
ABN AMRO Bank NV	600,000	1.25%	20/1/2034	452,707	0.06%
ASML Holding NV	450,000	1.63%	28/5/2027	436,806	0.06%
NIBC Bank NV	500,000	0.25%	9/9/2026	429,048	0.06%
Heineken NV	400,000	3.50%	19/3/2024	411,661	0.06%
Shell International Finance BV	400,000	1.13%	7/4/2024	397,796	0.06%
LeasePlan Corp. NV	400,000	1.38%	7/3/2024	392,685	0.06%
Shell International Finance BV	400,000	0.50%	11/5/2024	392,355	0.06%
NN Group NV	400,000	4.38%	Perpetual	391,052	0.06%
NN Group NV	400,000	4.50%	Perpetual	385,477	0.05%
Shell International Finance BV	400,000	0.38%	15/2/2025	384,099	0.05%
de Volksbank NV	400,000	0.01%	16/9/2024	383,547	0.05%
Achmea BV	400,000	1.50%	26/5/2027	380,403	0.05%
ING Groep NV	400,000	2.00%	22/3/2030	376,841	0.05%
EXOR NV	400,000	1.75%	18/1/2028	375,069	0.05%
ING Groep NV	400,000	2.13%	26/5/2031	368,476	0.05%
Shell International Finance BV	400,000	1.88%	7/4/2032	360,967	0.05%
JAB Holdings BV	400,000	2.00%	18/5/2028	354,948	0.05%
LeasePlan Corp. NV	400,000	0.25%	7/9/2026	350,455	0.05%
Shell International Finance BV	400,000	1.25%	11/11/2032	333,831	0.05%
Shell International Finance BV	400,000	0.50%	8/11/2031	322,020	0.05%
LeasePlan Corp. NV	300,000	3.50%	9/4/2025	303,982	0.04%
NN Group NV	300,000	4.63%	8/4/2044	298,665	0.04%
Shell International Finance BV	300,000	1.88%	15/9/2025	297,877	0.04%
NIBC Bank NV	300,000	2.00%	9/4/2024	297,170	0.04%
ING Groep NV	300,000	2.50%	15/2/2029	294,835	0.04%
LeasePlan Corp. NV	300,000	0.13%	13/9/2023	293,043	0.04%
ASML Holding NV	300,000	1.38%	7/7/2026	292,599	0.04%
Coloplast Finance BV	300,000	2.25%	19/5/2027	292,012	0.04%
ING Groep NV	300,000	2.13%	10/1/2026	291,579	0.04%
ABN AMRO Bank NV	300,000	0.88%	22/4/2025	290,988	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Aegon Bank NV	300,000	0.63%	21/6/2024	290,267	0.04%
NN Group NV	300,000	4.63%	13/1/2048	288,589	0.04%
Athora Netherlands NV	300,000	5.38%	31/8/2032	288,093	0.04%
Koninklijke KPN NV	300,000	0.63%	9/4/2025	287,644	0.04%
Signify NV	300,000	2.38%	11/5/2027	284,387	0.04%
Koninklijke Philips NV	300,000	1.88%	5/5/2027	284,338	0.04%
Heineken NV	300,000	2.25%	30/3/2030	283,719	0.04%
Koninklijke Ahold Delhaize NV	300,000	0.25%	26/6/2025	281,284	0.04%
JDE Peet's NV	300,000	0.24%	16/1/2025	280,754	0.04%
Shell International Finance BV	300,000	1.25%	12/5/2028	279,652	0.04%
Koninklijke DSM NV	300,000	0.75%	28/9/2026	277,410	0.04%
Koninklijke Philips NV	300,000	2.63%	5/5/2033	274,420	0.04%
Heineken NV	300,000	1.50%	3/10/2029	273,150	0.04%
Koninklijke Philips NV	300,000	1.38%	2/5/2028	272,901	0.04%
Vestas Wind Systems Finance BV	300,000	1.50%	15/6/2029	272,152	0.04%
Heineken NV	300,000	1.75%	17/3/2031	269,596	0.04%
ABN AMRO Bank NV	300,000	0.60%	15/1/2027	268,956	0.04%
Akzo Nobel NV	300,000	2.00%	28/3/2032	259,680	0.04%
Koninklijke DSM NV	300,000	0.25%	23/6/2028	258,292	0.04%
NIBC Bank NV	300,000	0.88%	24/6/2027	253,801	0.04%
Nationale-Nederlanden Bank NV	300,000	0.50%	21/9/2028	250,604	0.04%
Digital Intrepid Holding BV	350,000	1.38%	18/7/2032	250,292	0.04%
ABN AMRO Bank NV	250,000	0.50%	17/7/2023	247,960	0.04%
Shell International Finance BV	250,000	0.75%	12/5/2024	246,367	0.04%
Heineken NV	300,000	1.25%	7/5/2033	244,579	0.03%
JDE Peet's NV	300,000	0.50%	16/1/2029	238,380	0.03%
Koninklijke DSM NV	300,000	0.63%	23/6/2032	234,096	0.03%
CTP NV	300,000	0.75%	18/2/2027	233,374	0.03%
Koninklijke KPN NV	300,000	0.88%	15/11/2033	232,246	0.03%
Mondelez International Holdings Netherlands BV	300,000	0.63%	9/9/2032	230,790	0.03%
EXOR NV	275,000	0.88%	19/1/2031	209,643	0.03%
VIA Outlets BV	250,000	1.75%	15/11/2028	208,421	0.03%
ABN AMRO Bank NV	200,000	2.50%	29/11/2023	203,248	0.03%
Euronext NV	300,000	1.50%	17/5/2041	202,343	0.03%
Shell International Finance BV	200,000	2.50%	24/3/2026	202,302	0.03%
Volkswagen International Finance NV	200,000	3.13%	28/3/2025	202,118	0.03%
Aegon NV	200,000	1.00%	8/12/2023	198,020	0.03%
Shell International Finance BV	300,000	0.88%	8/11/2039	197,045	0.03%
Coloplast Finance BV	200,000	2.75%	19/5/2030	194,125	0.03%
ASML Holding NV	200,000	2.25%	17/5/2032	190,438	0.03%
Nationale-Nederlanden Bank NV	200,000	0.38%	26/2/2025	189,792	0.03%
Heineken NV	200,000	1.00%	4/5/2026	188,983	0.03%
Wolters Kluwer NV	225,000	0.75%	3/7/2030	188,344	0.03%
ING Groep NV	200,000	0.13%	29/11/2025	187,165	0.03%
CTP NV	200,000	0.63%	27/11/2023	186,878	0.03%
CETIN Group NV	200,000	3.13%	14/4/2027	184,442	0.03%
Toyota Motor Finance Netherlands BV	200,000	0.00%	27/10/2025	184,394	0.03%
Novo Nordisk Finance Netherlands BV	200,000	1.38%	31/3/2030	183,864	0.03%
Koninklijke KPN NV	200,000	1.13%	11/9/2028	183,122	0.03%
Akzo Nobel NV	200,000	1.50%	28/3/2028	182,851	0.03%
EXOR NV	200,000	2.25%	29/4/2030	182,638	0.03%
ASR Nederland NV	200,000	3.38%	2/5/2049	175,786	0.03%
ASML Holding NV	200,000	0.63%	7/5/2029	175,068	0.03%
American Medical Systems Europe BV	200,000	1.63%	8/3/2031	173,473	0.03%
ING Groep NV	200,000	1.75%	16/2/2031	173,303	0.03%
Wolters Kluwer NV	200,000	0.25%	30/3/2028	173,273	0.02%
Louis Dreyfus Co. Finance BV	200,000	1.63%	28/4/2028	170,810	0.02%
CTP NV	200,000	0.50%	21/6/2025	170,564	0.02%
ABN AMRO Bank NV	200,000	0.50%	23/9/2029	161,737	0.02%
Viterra Finance BV	200,000	1.00%	24/9/2028	161,392	0.02%
Koninklijke Ahold Delhaize NV	200,000	0.38%	18/3/2030	160,642	0.02%
AGCO International Holdings BV	200,000	0.80%	6/10/2028	159,618	0.02%
Brenntag Finance BV	200,000	0.50%	6/10/2029	156,993	0.02%
Vesteda Finance BV	200,000	0.75%	18/10/2031	153,104	0.02%
Euronext NV	170,000	1.13%	12/6/2029	150,932	0.02%
Cooperatieve Rabobank UA	200,000	0.63%	25/2/2033	149,788	0.02%
JAB Holdings BV	200,000	1.00%	14/7/2031	147,780	0.02%
Heineken NV	200,000	1.75%	7/5/2040	145,589	0.02%
Koninklijke Ahold Delhaize NV	150,000	1.75%	2/4/2027	142,915	0.02%
JDE Peet's NV	200,000	1.13%	16/6/2033	141,769	0.02%
Prosurus NV	200,000	2.78%	19/1/2034	138,962	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Thermo Fisher Scientific Finance I BV	200,000	2.00%	18/10/2051	138,357	0.02%
Heimstaden Bostad Treasury BV	200,000	0.75%	6/9/2029	137,630	0.02%
Euronext NV	120,000	0.13%	17/5/2026	109,353	0.02%
ASR Nederland NV	100,000	5.13%	29/9/2045	101,359	0.01%
Heineken NV	100,000	2.88%	4/8/2025	100,899	0.01%
Universal Music Group NV	100,000	3.00%	30/6/2027	100,166	0.01%
JAB Holdings BV	100,000	1.75%	25/5/2023	99,917	0.01%
Universal Music Group NV	100,000	3.75%	30/6/2032	99,593	0.01%
Akzo Nobel NV	100,000	1.75%	7/11/2024	99,217	0.01%
Aegon NV	100,000	4.00%	25/4/2044	99,044	0.01%
Achmea BV	100,000	4.25%	Perpetual	97,713	0.01%
Euronext NV	100,000	1.00%	18/4/2025	97,305	0.01%
Koninklijke Ahold Delhaize NV	100,000	0.88%	19/9/2024	97,131	0.01%
Daimler Truck International Finance BV	100,000	1.25%	6/4/2025	96,533	0.01%
Vesteda Finance BV	100,000	2.00%	10/7/2026	96,482	0.01%
Akzo Nobel NV	100,000	1.13%	8/4/2026	94,894	0.01%
ING Groep NV	100,000	0.10%	3/9/2025	94,292	0.01%
ABN AMRO Bank NV	100,000	0.50%	15/4/2026	93,815	0.01%
Daimler Truck International Finance BV	100,000	1.63%	6/4/2027	93,797	0.01%
Vesteda Finance BV	100,000	1.50%	24/5/2027	93,480	0.01%
Koninklijke Philips NV	100,000	0.50%	22/5/2026	92,759	0.01%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG	100,000	3.38%	29/9/2047	92,730	0.01%
Viterra Finance BV	100,000	0.38%	24/9/2025	89,515	0.01%
LeasePlan Corp. NV	100,000	0.25%	23/2/2026	89,356	0.01%
ING Groep NV	100,000	1.00%	13/11/2030	89,039	0.01%
Siemens Financieringsmaatschappij NV	100,000	1.00%	25/2/2030	88,663	0.01%
Unilever Finance Netherlands BV	100,000	1.25%	28/2/2031	88,601	0.01%
de Volksbank NV	100,000	0.25%	22/6/2026	88,481	0.01%
Akzo Nobel NV	100,000	1.63%	14/4/2030	87,542	0.01%
Prosus NV	100,000	1.21%	19/1/2026	87,074	0.01%
JDE Peet's NV	100,000	0.63%	9/2/2028	84,397	0.01%
CTP NV	100,000	0.88%	20/1/2026	83,733	0.01%
ASML Holding NV	100,000	0.25%	25/2/2030	83,158	0.01%
ING Groep NV	100,000	1.00%	16/11/2032	82,749	0.01%
de Volksbank NV	100,000	0.38%	3/3/2028	82,461	0.01%
ING Groep NV	100,000	0.88%	29/11/2030	81,746	0.01%
Essity Capital BV	100,000	0.25%	15/9/2029	81,482	0.01%
Citycon Treasury BV	100,000	1.25%	8/9/2026	79,813	0.01%
Koninklijke KPN NV	100,000	0.88%	14/12/2032	79,541	0.01%
Coöperatieve Rabobank UA	100,000	1.00%	19/1/2034	76,062	0.01%
ABN AMRO Bank NV	100,000	1.00%	2/6/2033	75,376	0.01%
NE Property BV	100,000	2.00%	20/1/2030	70,835	0.01%
DSV Finance BV	100,000	0.88%	17/9/2036	69,067	0.01%
<b>New Zealand 0.34% (30 June 2021: 0.19%)</b>					<b>43,591,879</b> 6.11%
ASB Finance Ltd.	500,000	0.75%	13/3/2024	488,436	0.07%
Westpac Securities NZ Ltd.	500,000	0.10%	13/7/2027	433,108	0.06%
ASB Finance Ltd.	500,000	0.25%	8/9/2028	410,942	0.06%
BNZ International Funding Ltd.	300,000	0.38%	14/9/2024	289,373	0.04%
Westpac Securities NZ Ltd.	200,000	0.30%	25/6/2024	193,961	0.03%
ANZ New Zealand Int'l Ltd.	200,000	0.38%	17/9/2029	162,572	0.02%
Westpac Securities NZ Ltd.	170,000	0.43%	14/12/2026	153,595	0.02%
ANZ New Zealand Int'l Ltd.	100,000	1.13%	20/3/2025	96,722	0.02%
Chorus Ltd.	100,000	0.88%	5/12/2026	91,412	0.01%
ANZ New Zealand Int'l Ltd.	100,000	0.20%	23/9/2027	86,205	0.01%
<b>Norway 0.66% (30 June 2021: 0.51%)</b>					<b>2,406,326</b> 0.34%
DNB Bank A.S.A	800,000	0.05%	14/11/2023	784,451	0.11%
DNB Bank A.S.A	700,000	1.63%	31/5/2026	683,828	0.10%
Santander Consumer Bank A.S.	400,000	0.13%	14/4/2026	362,680	0.05%
SpareBank 1 SR-Bank A.S.A	400,000	0.38%	15/7/2027	361,293	0.05%
DNB Bank A.S.A	300,000	0.60%	25/9/2023	297,086	0.04%
Santander Consumer Bank A.S.	300,000	0.13%	11/9/2024	286,005	0.04%
SpareBank 1 SMN	300,000	0.13%	11/9/2026	273,185	0.04%
SpareBank 1 SMN	300,000	0.01%	18/2/2028	254,750	0.04%
Aker BP A.S.A	300,000	1.13%	12/5/2029	254,572	0.04%
DNB Bank A.S.A	300,000	0.25%	23/2/2029	252,538	0.04%
SpareBank 1 SR-Bank A.S.A	200,000	0.25%	9/11/2026	180,716	0.02%
Sparebank 1 Oestlandet	200,000	0.13%	3/3/2028	170,905	0.02%
Storebrand Livsforsikring A.S.	200,000	1.88%	30/9/2051	151,258	0.02%
Norsk Hydro A.S.A	138,000	1.13%	11/4/2025	131,258	0.02%

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Santander Consumer Bank A.S.	100,000	0.13%	25/2/2025	93,942	0.01%
DNB Bank A.S.A	100,000	0.38%	18/1/2028	90,161	0.01%
Norsk Hydro A.S.A	100,000	2.00%	11/4/2029	88,407	0.01%
				4,717,035	0.66%
<b>Poland 0.06% (30 June 2021: 0.01%)</b>					
ORLEN Capital AB	300,000	2.50%	7/6/2023	298,443	0.04%
mBank SA	100,000	0.97%	21/9/2027	81,408	0.01%
Polski Koncern Naftowy ORLEN SA	100,000	1.13%	27/5/2028	77,885	0.01%
				457,736	0.06%
<b>Portugal 0.23% (30 June 2021: 0.31%)</b>					
EDP - Energias de Portugal SA	400,000	2.88%	1/6/2026	396,068	0.06%
EDP Finance BV	400,000	0.38%	16/9/2026	365,466	0.05%
Ren Finance BV	200,000	2.50%	12/2/2025	200,112	0.03%
EDP Finance BV	200,000	1.88%	13/10/2025	197,144	0.03%
EDP-Energias de Portugal SA	200,000	1.63%	15/4/2027	189,129	0.03%
EDP Finance BV	100,000	1.88%	29/9/2023	100,531	0.01%
EDP Finance BV	100,000	1.50%	22/11/2027	93,085	0.01%
Compania de Seguros Fidelidade SA	100,000	4.25%	4/9/2031	91,672	0.01%
				1,633,207	0.23%
<b>Romania 0.12% (30 June 2021: 0.16%)</b>					
Globalworth Real Estate Investments Ltd.	400,000	3.00%	29/3/2025	350,535	0.05%
NE Property BV	300,000	1.75%	23/11/2024	278,713	0.04%
NE Property BV	200,000	3.38%	14/7/2027	171,952	0.02%
NE Property BV	100,000	1.88%	9/10/2026	83,620	0.01%
				884,820	0.12%
<b>Singapore 0.01% (30 June 2021: 0.04%)</b>					
Ascendas	100,000	0.75%	23/6/2028	80,137	0.01%
				80,137	0.01%
<b>South Africa 0.03% (30 June 2021: 0.06%)</b>					
Anglo American Capital plc	200,000	1.63%	18/9/2025	190,660	0.03%
				190,660	0.03%
<b>South Korea 0.08% (30 June 2021: 0.03%)</b>					
POSCO Holdings, Inc.	400,000	0.50%	17/1/2024	391,613	0.05%
Shinhan Bank Co., Ltd.	200,000	0.25%	16/10/2024	192,310	0.03%
				583,923	0.08%
<b>Spain 5.63% (30 June 2021: 5.75%)</b>					
Banco Bilbao Vizcaya Argentaria SA	1,200,000	1.75%	26/11/2025	1,164,862	0.16%
Banco Bilbao Vizcaya Argentaria SA	800,000	0.50%	14/1/2027	706,294	0.10%
CaixaBank SA	700,000	2.38%	1/2/2024	701,611	0.10%
Iberdrola Finanzas SA	800,000	1.38%	11/3/2032	694,094	0.10%
Banco Bilbao Vizcaya Argentaria SA	700,000	0.38%	2/10/2024	669,948	0.09%
Santander Consumer Finance SA	700,000	0.38%	17/1/2025	663,019	0.09%
CaixaBank SA	700,000	1.38%	19/6/2026	643,891	0.09%
Banco Santander SA	700,000	0.50%	24/3/2027	631,663	0.09%
Iberdrola International BV	700,000	1.87%	Perpetual	611,718	0.09%
Iberdrola Finanzas SA	600,000	1.00%	7/3/2024	598,189	0.08%
Banco Santander SA	600,000	3.25%	4/4/2026	586,810	0.08%
CaixaBank SA	600,000	0.63%	1/10/2024	569,855	0.08%
Banco Santander SA	600,000	1.38%	5/1/2026	565,131	0.08%
Banco Bilbao Vizcaya Argentaria SA	600,000	0.13%	24/3/2027	542,040	0.08%
Banco Santander SA	600,000	0.30%	4/10/2026	541,425	0.08%
Abertis Infraestructuras SA	600,000	1.25%	7/2/2028	521,111	0.07%
CaixaBank SA	600,000	0.75%	26/5/2028	517,273	0.07%
Telefonica Emisiones SA	600,000	0.66%	3/2/2030	506,403	0.07%
CaixaBank SA	500,000	1.75%	24/10/2023	497,379	0.07%
Telefonica Emisiones SA	500,000	1.53%	17/1/2025	496,446	0.07%
Red Electrica Corp. SA	500,000	0.88%	14/4/2025	485,811	0.07%
Banco Santander SA	500,000	0.25%	19/6/2024	483,976	0.07%
Naturgy Finance BV	500,000	0.88%	15/5/2025	478,544	0.07%
CaixaBank SA	500,000	0.75%	9/7/2026	455,151	0.06%
CaixaBank SA	500,000	1.25%	18/6/2031	434,476	0.06%
Banco Santander SA	500,000	0.20%	11/2/2028	424,245	0.06%
Iberdrola International BV	500,000	1.45%	Perpetual	414,519	0.06%
Acciona Energia Financiacion Filiales SA	500,000	1.38%	26/1/2032	407,956	0.06%
Unicaja Banco SA	400,000	4.50%	30/6/2025	402,688	0.06%
EDP - Energias de Portugal SA	400,000	2.38%	27/11/2023	400,692	0.06%
Telefonica Emisiones SA	400,000	1.07%	5/2/2024	398,202	0.06%
Criteria Caixa SA	400,000	1.38%	10/4/2024	395,336	0.06%
Banco Santander SA	500,000	1.63%	22/10/2030	392,673	0.05%
Iberdrola International BV	500,000	2.25%	Perpetual	389,005	0.05%
CaixaBank SA	400,000	1.00%	25/6/2024	388,328	0.05%
Telefonica Emisiones SA	400,000	1.46%	13/4/2026	387,872	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Banco Santander SA	400,000	1.13%	17/1/2025	384,848	0.05%
Telefonica Emisiones SA	400,000	2.59%	25/5/2031	381,387	0.05%
Telefonica Emisiones SA	400,000	1.72%	12/1/2028	379,542	0.05%
Abertis Infraestructuras SA	400,000	2.38%	27/9/2027	376,795	0.05%
CaixaBank SA	400,000	1.13%	27/3/2026	374,628	0.05%
Naturgy Finance BV	400,000	1.38%	19/1/2027	374,252	0.05%
Telefonica Emisiones SA	400,000	1.79%	12/3/2029	374,069	0.05%
Santander Consumer Finance SA	400,000	0.50%	14/1/2027	356,443	0.05%
Telefonica Emisiones SA	400,000	1.81%	21/5/2032	351,163	0.05%
Banco Santander SA	400,000	0.50%	4/2/2027	351,099	0.05%
Amadeus IT Group SA	300,000	2.50%	20/5/2024	302,391	0.04%
Naturgy Capital Markets SA	300,000	1.13%	11/4/2024	295,852	0.04%
Banco de Sabadell SA	300,000	1.63%	7/3/2024	295,217	0.04%
Santander Consumer Finance SA	300,000	1.00%	27/2/2024	295,004	0.04%
Enagas Financiaciones SA	300,000	1.25%	6/2/2025	292,567	0.04%
Banco Santander SA	300,000	0.10%	26/1/2025	291,137	0.04%
Repsol International Finance BV	300,000	0.13%	5/10/2024	289,577	0.04%
Telefonica Emisiones SA	300,000	1.45%	22/1/2027	287,039	0.04%
Banco Bilbao Vizcaya Argentaria SA	300,000	0.75%	4/6/2025	286,542	0.04%
CaixaBank SA	300,000	1.63%	13/4/2026	285,911	0.04%
ACS Servicios Comunicaciones y Energia SA	300,000	1.88%	20/4/2026	282,418	0.04%
Merlin Properties Socimi SA	300,000	2.38%	13/7/2027	282,403	0.04%
Abertis Infraestructuras SA	300,000	1.38%	20/5/2026	281,990	0.04%
Banco de Sabadell SA	300,000	0.63%	7/11/2025	281,872	0.04%
CaixaBank SA	300,000	0.75%	10/7/2026	281,193	0.04%
Abertis Infraestructuras SA	300,000	0.63%	15/7/2025	280,457	0.04%
Telefonica Emisiones SA	300,000	1.20%	21/8/2027	279,590	0.04%
FCC Servicios Medio Ambiente Holding SAU	300,000	1.66%	4/12/2026	277,117	0.04%
Naturgy Finance BV	300,000	1.50%	29/1/2028	276,860	0.04%
Amadeus IT Group SA	300,000	1.88%	24/9/2028	271,825	0.04%
Bankinter SA	300,000	0.88%	8/7/2026	271,003	0.04%
Red Electrica Financiaciones SAU	300,000	0.38%	24/7/2028	269,048	0.04%
Abertis Infraestructuras SA	300,000	1.00%	27/2/2027	267,906	0.04%
Repsol Europe Finance Sarl	300,000	0.38%	6/7/2029	253,018	0.04%
Banco Santander SA	300,000	0.63%	24/6/2029	251,918	0.04%
Bankinter SA	300,000	1.25%	23/12/2032	244,236	0.03%
Inmobiliaria Colonial Socimi SA	300,000	0.75%	22/6/2029	236,282	0.03%
Ferrovial Emisiones SA	200,000	2.50%	15/7/2024	202,338	0.03%
Iberdrola International BV	200,000	1.75%	17/9/2023	201,594	0.03%
Iberdrola International BV	200,000	1.88%	8/10/2024	200,623	0.03%
Repsol International Finance BV	200,000	2.00%	15/12/2025	199,595	0.03%
Santander Consumer Finance SA	200,000	1.13%	9/10/2023	198,256	0.03%
CaixaBank SA	200,000	2.75%	14/7/2028	197,319	0.03%
Bankinter SA	200,000	0.88%	5/3/2024	196,489	0.03%
Telefonica Emisiones SA	200,000	1.50%	11/9/2025	196,006	0.03%
Iberdrola Finanzas SA	200,000	1.00%	7/3/2025	195,608	0.03%
Banco Bilbao Vizcaya Argentaria SA	200,000	2.58%	22/2/2029	195,500	0.03%
Naturgy Finance BV	200,000	1.38%	21/1/2025	194,634	0.03%
Iberdrola Finanzas SA	200,000	0.88%	16/6/2025	194,208	0.03%
Iberdrola International BV	200,000	1.13%	21/4/2026	193,903	0.03%
Iberdrola Finanzas SA	200,000	1.25%	28/10/2026	193,331	0.03%
Santander Consumer Finance SA	200,000	0.38%	27/6/2024	193,064	0.03%
Mapfre SA	200,000	4.38%	31/3/2047	191,271	0.03%
Naturgy Finance BV	200,000	1.25%	15/1/2026	189,641	0.03%
CaixaBank SA	200,000	0.38%	3/2/2025	189,303	0.03%
Immobiliaria Colonial Socimi SA	200,000	1.63%	28/11/2025	188,628	0.03%
Merlin Properties Socimi SA	200,000	1.88%	2/11/2026	187,771	0.03%
NorteGas Energia Distribucion SA	200,000	2.07%	28/9/2027	186,334	0.03%
Enagas Financiaciones SA	200,000	0.75%	27/10/2026	186,279	0.03%
Prosegur Cash SA	200,000	1.38%	4/2/2026	186,043	0.03%
CaixaBank SA	200,000	2.25%	17/4/2030	186,025	0.03%
Banco de Sabadell SA	200,000	0.88%	22/7/2025	185,605	0.03%
Redexis Gas Finance BV	200,000	1.88%	27/4/2027	183,626	0.03%
Banco de Sabadell SA	200,000	1.13%	11/3/2027	183,005	0.03%
Abertis Infraestructuras SA	200,000	3.00%	27/3/2031	180,942	0.03%
Santander Consumer Finance SA	200,000	0.00%	23/2/2026	180,608	0.03%
Banco Bilbao Vizcaya Argentaria SA	200,000	1.00%	16/1/2030	179,888	0.03%
Abertis Infraestructuras SA	200,000	2.25%	29/3/2029	178,947	0.03%
Telefonica Emisiones SA	200,000	1.93%	17/10/2031	178,935	0.03%
Immobiliaria Colonial Socimi SA	200,000	1.35%	14/10/2028	170,620	0.02%
Abertis Infraestructuras SA	200,000	1.63%	15/7/2029	170,211	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Abertis Infraestructuras SA	200,000	1.88%	26/3/2032	161,631	0.02%
Merlin Properties Socimi SA	200,000	1.38%	1/6/2030	158,910	0.02%
Iberdrola Finanzas SA	200,000	1.58%	Perpetual	156,964	0.02%
Repsol Europe Finance Sarl	200,000	0.88%	6/7/2033	153,399	0.02%
Telefonica Emisiones SA	200,000	1.86%	13/7/2040	149,732	0.02%
Merlin Properties Socimi SA	200,000	1.88%	4/12/2034	144,100	0.02%
Telefonica Europe BV	86,000	5.88%	14/2/2033	103,832	0.01%
Naturgy Finance BV	100,000	2.88%	11/3/2024	101,708	0.01%
Amadeus IT Group SA	100,000	0.88%	18/9/2023	99,061	0.01%
Amadeus IT Group SA	100,000	2.88%	20/5/2027	98,845	0.01%
FCC Servicios Medio Ambiente Holding SAU	100,000	0.82%	4/12/2023	98,741	0.01%
Banco Santander SA	100,000	2.50%	18/3/2025	97,706	0.01%
Banco Bilbao Vizcaya Argentaria SA	100,000	3.50%	10/2/2027	97,006	0.01%
Banco Bilbao Vizcaya Argentaria SA	100,000	1.38%	14/5/2025	96,824	0.01%
Red Electrica Financiaciones SAU	100,000	1.00%	21/4/2026	96,336	0.01%
Red Electrica Financiaciones SAU	100,000	1.25%	13/3/2027	96,066	0.01%
Iberdrola Finanzas SA	100,000	1.25%	13/9/2027	95,344	0.01%
Inmobiliaria Colonial Socimi SA	100,000	2.00%	17/4/2026	94,439	0.01%
Naturgy Finance BV	100,000	1.25%	19/4/2026	94,420	0.01%
FCC Aqualia SA	100,000	2.63%	8/6/2027	94,109	0.01%
Mapfre SA	100,000	4.13%	7/9/2048	92,538	0.01%
CaixaBank SA	100,000	0.38%	18/11/2026	90,272	0.01%
Banco Santander SA	100,000	2.13%	8/2/2028	89,268	0.01%
Lar Espana Real Estate Socimi SA	100,000	1.75%	22/7/2026	87,527	0.01%
Abertis Infraestructuras SA	100,000	1.13%	26/3/2028	86,075	0.01%
Prosegur Cia de Seguridad SA	100,000	2.50%	6/4/2029	85,098	0.01%
Naturgy Finance BV	100,000	0.75%	28/11/2029	84,264	0.01%
Ferrovial Emisiones SA	100,000	0.54%	12/11/2028	84,112	0.01%
Lar Espana Real Estate Socimi SA	100,000	1.84%	3/11/2028	80,317	0.01%
Red Electrica Financiaciones SAU	100,000	0.50%	24/5/2033	79,918	0.01%
NorteGas Energia Distribucion SA	100,000	0.91%	22/1/2031	77,071	0.01%
Telefonica Emisiones SA	100,000	1.96%	1/7/2039	77,013	0.01%
				40,122,031	5.63%

**Sweden 2.54% (30 June 2021: 2.25%)**

Svenska Handelsbanken AB	900,000	1.00%	15/4/2025	873,902	0.12%
Swedbank AB	900,000	0.25%	9/10/2024	856,987	0.12%
Skandinaviska Enskilda Banken AB	500,000	1.38%	31/10/2028	489,548	0.07%
Skandinaviska Enskilda Banken AB	500,000	0.05%	1/7/2024	482,560	0.07%
Svenska Handelsbanken AB	500,000	0.05%	6/9/2028	421,997	0.06%
Skandinaviska Enskilda Banken AB	500,000	0.38%	21/6/2028	419,573	0.06%
Swedbank AB	400,000	1.50%	18/9/2028	392,534	0.06%
Lansforsakringar Bank AB	400,000	0.05%	15/4/2026	363,121	0.05%
Svenska Handelsbanken AB	450,000	0.50%	18/2/2030	361,995	0.05%
Skandinaviska Enskilda Banken AB	400,000	0.75%	9/8/2027	355,239	0.05%
Svenska Handelsbanken AB	400,000	1.38%	23/2/2029	354,940	0.05%
Telia Co. AB	300,000	3.63%	14/2/2024	308,714	0.04%
Scania CV AB	300,000	0.50%	6/10/2023	295,204	0.04%
Heimstaden Bostad AB	300,000	2.13%	5/9/2023	294,536	0.04%
Skandinaviska Enskilda Banken AB	300,000	1.75%	11/11/2026	291,221	0.04%
Swedbank AB	300,000	2.10%	25/5/2027	291,180	0.04%
Heimstaden Bostad Treasury BV	300,000	0.63%	24/7/2025	263,479	0.04%
Swedbank AB	290,000	0.30%	20/5/2027	260,733	0.04%
Telia Co. AB	250,000	3.00%	7/9/2027	253,689	0.04%
EQT AB	300,000	2.88%	6/4/2032	253,103	0.04%
Swedbank AB	300,000	0.20%	12/1/2028	250,595	0.04%
Heimstaden Bostad Treasury BV	300,000	1.38%	3/3/2027	245,682	0.04%
Telia Co. AB	300,000	0.13%	27/11/2030	237,598	0.03%
Heimstaden Bostad Treasury BV	319,000	1.63%	13/10/2031	211,302	0.03%
Telia Co. AB	200,000	3.50%	5/9/2033	206,853	0.03%
Molnlycke Holding AB	200,000	1.75%	28/2/2024	198,845	0.03%
Svenska Handelsbanken AB	200,000	0.38%	3/7/2023	198,142	0.03%
Tele2 AB	200,000	1.13%	15/5/2024	197,486	0.03%
Autoliv, Inc.	200,000	0.75%	26/6/2023	196,880	0.03%
Telefonaktiebolaget LM Ericsson	200,000	1.88%	1/3/2024	195,977	0.03%
Investor AB	200,000	2.75%	10/6/2032	195,720	0.03%
Akelius Residential Property AB	200,000	1.13%	14/3/2024	195,023	0.03%
Castellum AB	200,000	2.13%	20/11/2023	194,254	0.03%
Svenska Handelsbanken AB	200,000	0.13%	18/6/2024	193,908	0.03%
Volvo Treasury AB	200,000	0.13%	17/9/2024	192,322	0.03%
Alfa Laval Treasury International AB	200,000	0.25%	25/6/2024	191,719	0.03%
Balder Finland OYJ	300,000	1.00%	20/1/2029	188,438	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Swedbank AB	200,000	1.30%	17/2/2027	183,247	0.03%
EQT AB	250,000	0.88%	14/5/2031	182,572	0.03%
Heimstaden Bostad Treasury BV	200,000	0.25%	13/10/2024	182,021	0.03%
Swedbank AB	200,000	0.25%	2/11/2026	180,675	0.03%
Svenska Handelsbanken AB	200,000	0.05%	3/9/2026	178,555	0.03%
SBB Treasury OYJ	300,000	1.13%	26/11/2029	178,135	0.03%
SBB Treasury OYJ	300,000	0.75%	14/12/2028	178,050	0.03%
Telia Co. AB	200,000	1.38%	11/5/2081	176,793	0.03%
Skandinaviska Enskilda Banken AB	200,000	0.75%	3/11/2031	174,448	0.03%
Sandvik AB	200,000	0.38%	25/11/2028	168,917	0.02%
Telefonaktiebolaget LM Ericsson	200,000	1.13%	8/2/2027	168,106	0.02%
Securitas AB	200,000	0.25%	22/2/2028	166,612	0.02%
Molnlycke Holding AB	200,000	0.88%	5/9/2029	166,068	0.02%
Essity AB	200,000	0.50%	3/2/2030	164,281	0.02%
Akelius Residential Property Financing BV	200,000	1.13%	11/1/2029	163,355	0.02%
Samhallsbyggnadsbolaget i Norden AB	250,000	1.00%	12/8/2027	160,107	0.02%
Fastighets AB Balder	200,000	1.88%	23/1/2026	159,960	0.02%
H&M Finance BV	200,000	0.25%	25/8/2029	157,797	0.02%
Essity AB	200,000	0.25%	8/2/2031	154,879	0.02%
SKF AB	200,000	0.25%	15/2/2031	154,139	0.02%
Sagax Euro NL BV	200,000	0.75%	26/1/2028	153,884	0.02%
Heimstaden Bostad Treasury BV	200,000	1.00%	13/4/2028	152,014	0.02%
Akelius Residential Property Financing BV	200,000	0.75%	22/2/2030	151,567	0.02%
Investor AB	200,000	1.50%	20/6/2039	148,023	0.02%
Sagax Euro NL BV	200,000	1.00%	17/5/2029	147,476	0.02%
Sagax AB	150,000	2.00%	17/1/2024	146,782	0.02%
Volvo Treasury AB	100,000	4.85%	10/3/2028	100,423	0.01%
Essity AB	100,000	1.13%	27/3/2024	99,142	0.01%
Securitas AB	100,000	1.13%	20/2/2024	98,368	0.01%
Volvo Treasury AB	100,000	1.63%	18/9/2025	98,057	0.01%
Volvo Treasury AB	100,000	0.00%	9/5/2024	96,761	0.01%
Swedish Match AB	100,000	0.88%	23/9/2024	96,643	0.01%
Akelius Residential Property AB	100,000	1.75%	7/2/2025	96,546	0.01%
Tele2 AB	100,000	2.13%	15/5/2028	96,136	0.01%
Swedbank AB	100,000	0.75%	5/5/2025	95,894	0.01%
Svenska Handelsbanken AB	100,000	3.25%	1/6/2033	95,579	0.01%
Sagax AB	100,000	2.25%	13/3/2025	95,003	0.01%
Atlas Copco AB	100,000	0.63%	30/8/2026	93,432	0.01%
Telia Co. AB	100,000	2.13%	20/2/2034	89,546	0.01%
Telia Co. AB	100,000	2.75%	30/6/2083	88,394	0.01%
Sagax AB	100,000	1.13%	30/1/2027	84,049	0.01%
Akelius Residential Property Financing BV	100,000	1.00%	17/1/2028	84,019	0.01%
Alfa Laval Treasury International AB	100,000	1.38%	18/2/2029	83,981	0.01%
Atlas Copco Finance DAC	100,000	0.13%	3/9/2029	82,469	0.01%
Telia Co. AB	100,000	1.63%	23/2/2035	82,345	0.01%
Tele2 AB	100,000	0.75%	23/3/2031	81,169	0.01%
Castellum AB	100,000	0.75%	4/9/2026	79,733	0.01%
Molnlycke Holding AB	100,000	0.63%	15/1/2031	76,902	0.01%
Heimstaden Bostad Treasury BV	100,000	1.38%	24/7/2028	76,310	0.01%
Telefonaktiebolaget LM Ericsson	100,000	1.00%	26/5/2029	75,250	0.01%
Investor AB	100,000	0.38%	29/10/2035	68,139	0.01%
Fastighets AB Balder	100,000	1.25%	28/1/2028	68,032	0.01%
Samhallsbyggnadsbolaget i Norden AB	100,000	1.13%	4/9/2026	66,607	0.01%
Balder Finland OYJ	100,000	1.38%	24/5/2030	58,542	0.01%
<b>Switzerland 3.66% (30 June 2021: 3.58%)</b>					<b>18,080,933</b> <b>2.54%</b>
Credit Suisse Group AG	1,000,000	1.25%	17/7/2025	950,691	0.13%
Novartis Finance SA	800,000	0.00%	23/9/2028	688,032	0.10%
Argentum Netherlands BV for Swiss Life AG	700,000	4.38%	Perpetual	680,550	0.10%
UBS Group AG	700,000	0.25%	29/1/2026	652,692	0.09%
Holcim Finance Luxembourg SA	700,000	0.50%	29/11/2026	626,195	0.09%
Coca-Cola HBC Finance BV	600,000	1.88%	11/11/2024	595,164	0.08%
Credit Suisse Group AG	700,000	2.88%	2/4/2032	589,025	0.08%
Credit Suisse Group AG	600,000	3.25%	2/4/2026	585,921	0.08%
UBS Group AG	700,000	0.25%	24/2/2028	584,790	0.08%
Credit Suisse Group AG	600,000	2.13%	13/10/2026	559,545	0.08%
UBS Group AG	600,000	0.25%	3/11/2026	545,757	0.08%
Nestle Finance International Ltd.	550,000	0.00%	14/6/2026	507,151	0.07%
UBS Group AG	600,000	0.25%	5/11/2028	506,081	0.07%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.	500,000	3.50%	1/10/2046	490,003	0.07%
Credit Suisse AG	600,000	0.25%	1/9/2028	480,848	0.07%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Tyco Electronics Group SA	500,000	0.00%	14/2/2025	473,566	0.07%
UBS Group AG	600,000	0.88%	3/11/2031	466,668	0.07%
Credit Suisse Group AG	500,000	1.00%	24/6/2027	437,062	0.06%
UBS Group AG	450,000	3.13%	15/6/2030	436,574	0.06%
Nestle Finance International Ltd.	500,000	1.50%	29/3/2035	423,942	0.06%
Swiss Re Finance UK plc	500,000	2.71%	4/6/2052	406,949	0.06%
Novartis Finance SA	400,000	0.13%	20/9/2023	394,866	0.06%
UBS Group AG	400,000	1.00%	21/3/2025	390,601	0.06%
Richemont International Holding SA	400,000	1.00%	26/3/2026	382,329	0.05%
Firmenich Productions Participations SAS	400,000	1.75%	30/4/2030	365,475	0.05%
Nestle Finance International Ltd.	400,000	0.25%	14/6/2029	347,018	0.05%
Nestle Finance International Ltd.	350,000	1.13%	1/4/2026	339,519	0.05%
Richemont International Holding SA	400,000	2.00%	26/3/2038	332,766	0.05%
Adecco International Financial Services BV	400,000	0.13%	21/9/2028	329,106	0.05%
Nestle Finance International Ltd.	350,000	1.50%	1/4/2030	324,044	0.05%
Credit Suisse Group AG	370,000	0.65%	14/1/2028	309,030	0.04%
Holcim Finance Luxembourg SA	300,000	2.38%	9/4/2025	297,845	0.04%
Nestle Finance International Ltd.	300,000	0.38%	18/1/2024	295,536	0.04%
Glencore Finance Europe Ltd.	300,000	1.88%	13/9/2023	295,421	0.04%
Roche Finance Europe BV	300,000	0.88%	25/2/2025	295,393	0.04%
Richemont International Holding SA	300,000	1.50%	26/3/2030	276,460	0.04%
Sika Capital BV	300,000	0.88%	29/4/2027	275,898	0.04%
Novartis Finance SA	300,000	1.38%	14/8/2030	272,949	0.04%
Richemont International Holding SA	300,000	0.75%	26/5/2028	270,607	0.04%
Argentum Netherlands BV for Givaudan SA	300,000	2.00%	17/9/2030	269,421	0.04%
Credit Suisse AG	300,000	0.25%	5/1/2026	268,861	0.04%
Credit Suisse Group AG	400,000	0.63%	18/1/2033	258,394	0.04%
Swiss Re Finance Luxembourg SA	300,000	2.53%	30/4/2050	257,135	0.04%
Richemont International Holding SA	300,000	1.13%	26/5/2032	252,257	0.04%
Credit Suisse AG	252,000	2.13%	31/5/2024	250,076	0.04%
Novartis Finance SA	250,000	0.50%	14/8/2023	248,575	0.04%
Zurich Finance Ireland Designated Activity Co.	300,000	1.88%	17/9/2050	245,043	0.03%
Nestle Finance International Ltd.	300,000	0.38%	12/5/2032	241,411	0.03%
Novartis Finance SA	250,000	1.13%	30/9/2027	237,448	0.03%
Swiss Life Finance I Ltd.	300,000	0.50%	15/9/2031	232,545	0.03%
Holcim Finance Luxembourg SA	300,000	0.50%	23/4/2031	224,970	0.03%
Richemont International Holding SA	300,000	1.63%	26/5/2040	224,290	0.03%
UBS Group AG	300,000	0.63%	24/2/2033	219,741	0.03%
Holcim Finance Luxembourg SA	300,000	0.63%	19/1/2033	211,700	0.03%
Nestle Finance International Ltd.	320,000	0.88%	14/6/2041	210,198	0.03%
Adecco International Financial Services BV	200,000	1.00%	2/12/2024	195,929	0.03%
UBS Group AG	200,000	1.25%	17/4/2025	195,324	0.03%
Nestle Finance International Ltd.	200,000	0.88%	29/3/2027	188,745	0.03%
Holcim Finance Luxembourg SA	200,000	2.25%	26/5/2028	188,468	0.03%
Nestle Finance International Ltd.	200,000	0.00%	3/12/2025	187,292	0.03%
Credit Suisse AG	200,000	1.50%	10/4/2026	186,591	0.03%
Nestle Finance International Ltd.	200,000	1.25%	2/11/2029	183,922	0.03%
Coca-Cola HBC Finance BV	200,000	1.00%	14/5/2027	182,715	0.03%
UBS AG	200,000	0.01%	31/3/2026	181,698	0.03%
Holcim Finance Luxembourg SA	200,000	1.75%	29/8/2029	176,002	0.02%
Coca-Cola HBC Finance BV	200,000	1.63%	14/5/2031	167,667	0.02%
Nestle Finance International Ltd.	200,000	1.75%	2/11/2037	167,353	0.02%
Helvetia Europe SA	200,000	2.75%	30/9/2041	166,437	0.02%
Novartis Finance SA	200,000	1.70%	14/8/2038	163,732	0.02%
ABB Finance BV	200,000	0.00%	19/1/2030	160,888	0.02%
UBS AG	200,000	0.50%	31/3/2031	158,545	0.02%
Nestle Finance International Ltd.	200,000	0.63%	14/2/2034	155,991	0.02%
Credit Suisse Group AG	200,000	0.65%	10/9/2029	150,733	0.02%
Cloverie plc for Zurich Insurance Co., Ltd.	100,000	1.75%	16/9/2024	99,479	0.01%
ABB Finance BV	100,000	0.75%	16/5/2024	98,371	0.01%
Novartis Finance SA	100,000	1.63%	9/11/2026	98,197	0.01%
Nestle Finance International Ltd.	100,000	0.00%	12/11/2024	96,325	0.01%
Cloverie plc for Zurich Insurance Co., Ltd.	100,000	1.50%	15/12/2028	92,613	0.01%
Givaudan Finance Europe BV	100,000	1.00%	22/4/2027	92,135	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.	100,000	2.75%	19/2/2049	90,146	0.01%
Nestle Finance International Ltd.	100,000	1.25%	29/3/2031	89,096	0.01%
Sika Capital BV	100,000	1.50%	29/4/2031	87,303	0.01%
Adecco International Financial Services BV	100,000	1.25%	20/11/2029	86,387	0.01%
Holcim Finance Luxembourg SA	100,000	0.13%	19/7/2027	86,277	0.01%
Givaudan Finance Europe BV	100,000	1.63%	22/4/2032	85,922	0.01%
Tyco Electronics Group SA	100,000	0.00%	16/2/2029	82,783	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Adecco International Financial Services BV	100,000	1.00%	21/3/2082	81,905	0.01%
Holcim Finance Luxembourg SA	100,000	0.63%	6/4/2030	78,897	0.01%
Holcim Finance Luxembourg SA	100,000	0.50%	3/9/2030	77,515	0.01%
Nestle Finance International Ltd.	100,000	0.00%	3/3/2033	74,831	0.01%
Zurich Finance Ireland Designated Activity Co.	100,000	1.63%	17/6/2039	74,580	0.01%
				<b>26,064,928</b>	<b>3.66%</b>
<b>United Kingdom 9.16% (30 June 2021: 8.81%)</b>					
Lloyds Banking Group plc	1,150,000	0.50%	12/11/2025	1,089,416	0.15%
HSBC Holdings plc	1,000,000	3.02%	15/6/2027	987,755	0.14%
Vodafone Group plc	950,000	2.20%	25/8/2026	940,088	0.13%
Nationwide Building Society	900,000	2.00%	25/7/2029	865,895	0.12%
Vodafone Group plc	800,000	1.88%	11/9/2025	792,142	0.11%
BP Capital Markets plc	800,000	2.52%	7/4/2028	783,837	0.11%
NatWest Group plc	800,000	1.75%	2/3/2026	767,744	0.11%
SELP Finance Sarl	800,000	1.50%	20/11/2025	741,304	0.10%
HSBC Holdings plc	900,000	0.64%	24/9/2029	738,810	0.10%
BP Capital Markets plc	800,000	3.25%	Perpetual	723,849	0.10%
Unilever Finance Netherlands BV	700,000	0.50%	29/4/2024	686,673	0.10%
CNH Industrial Finance Europe SA	700,000	0.00%	1/4/2024	678,122	0.10%
BAT International Finance plc	750,000	1.25%	13/3/2027	665,231	0.09%
Cadent Finance plc	650,000	0.63%	22/9/2024	620,284	0.09%
Rio Tinto Finance plc	600,000	2.88%	11/12/2024	609,649	0.09%
Sky Ltd.	600,000	2.50%	15/9/2026	601,792	0.08%
Barclays plc	600,000	1.50%	3/9/2023	598,754	0.08%
HSBC Holdings plc	600,000	3.00%	30/6/2025	593,323	0.08%
NatWest Markets plc	600,000	1.00%	28/5/2024	587,207	0.08%
BP Capital Markets plc	700,000	3.63%	Perpetual	584,989	0.08%
Barclays plc	600,000	2.89%	31/1/2027	583,889	0.08%
BP Capital Markets plc	600,000	1.57%	16/2/2027	568,723	0.08%
Reckitt Benckiser Treasury Services Nederland BV	600,000	0.38%	19/5/2026	556,649	0.08%
Lloyds Banking Group plc	500,000	3.50%	1/4/2026	504,191	0.07%
Barclays plc	500,000	3.38%	2/4/2025	503,995	0.07%
Santander UK Group Holdings plc	600,000	0.60%	13/9/2029	490,864	0.07%
SSE plc	500,000	1.25%	16/4/2025	482,433	0.07%
GSK Consumer Healthcare Capital NL BV	500,000	1.25%	29/3/2026	479,670	0.07%
Barclays plc	540,000	0.88%	28/1/2028	472,114	0.07%
HSBC Holdings plc	500,000	0.31%	13/11/2026	452,901	0.06%
Standard Chartered plc	500,000	0.90%	2/7/2027	452,065	0.06%
Barclays plc	500,000	1.13%	22/3/2031	435,936	0.06%
Thames Water Utilities Finance plc	500,000	0.88%	31/1/2028	435,066	0.06%
Yorkshire Building Society	500,000	0.50%	1/7/2028	420,482	0.06%
Coca-Cola Europacific Partners plc	450,000	1.50%	8/11/2027	417,356	0.06%
National Grid plc	500,000	0.25%	1/9/2028	411,178	0.06%
NatWest Group plc	500,000	0.67%	14/9/2029	408,704	0.06%
BP Capital Markets plc	400,000	2.97%	27/2/2026	405,863	0.06%
Linde Finance BV	400,000	1.88%	22/5/2024	404,492	0.06%
easyJet FinCo BV	500,000	1.88%	3/3/2028	402,930	0.06%
BP Capital Markets plc	400,000	1.88%	7/4/2024	399,992	0.06%
Royal Mail plc	400,000	2.38%	29/7/2024	398,713	0.06%
Tesco Corporate Treasury Services plc	400,000	1.38%	24/10/2023	397,566	0.06%
GlaxoSmithKline Capital plc	400,000	1.38%	2/12/2024	396,672	0.06%
HSBC Holdings plc	400,000	1.50%	4/12/2024	395,768	0.06%
BAT International Finance plc	400,000	0.88%	13/10/2023	395,072	0.06%
Diageo Finance plc	400,000	0.13%	12/10/2023	393,683	0.06%
RELX Finance BV	400,000	1.00%	22/3/2024	393,368	0.06%
Nationwide Building Society	400,000	1.25%	3/3/2025	391,225	0.06%
Diageo Finance plc	400,000	0.50%	19/6/2024	389,974	0.05%
CK Hutchison Finance 16 II Ltd.	400,000	0.88%	3/10/2024	387,896	0.05%
CK Hutchison Europe Finance 18 Ltd.	400,000	1.25%	13/4/2025	387,239	0.05%
HSBC Holdings plc	400,000	0.88%	6/9/2024	387,201	0.05%
Diageo Finance plc	400,000	2.50%	27/3/2032	384,892	0.05%
Nationwide Building Society	400,000	0.25%	22/7/2025	375,443	0.05%
British Telecommunications plc	400,000	1.50%	23/6/2027	375,376	0.05%
Unilever Finance Netherlands BV	400,000	1.75%	25/3/2030	375,356	0.05%
Coca-Cola Europacific Partners plc	400,000	1.75%	26/5/2028	373,201	0.05%
National Grid plc	400,000	3.25%	30/3/2034	372,584	0.05%
Phoenix Group Holdings plc	400,000	4.38%	24/1/2029	371,033	0.05%
Unilever Finance Netherlands BV	400,000	1.38%	31/7/2029	368,602	0.05%
Tesco Corporate Treasury Services plc	400,000	0.88%	29/5/2026	363,816	0.05%
Linde Finance BV	400,000	0.25%	19/5/2027	359,544	0.05%
National Grid plc	410,000	0.16%	20/1/2028	348,273	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Heathrow Funding Ltd.	400,000	1.50%	11/2/2030	347,037	0.05%
AstraZeneca plc	400,000	0.38%	3/6/2029	343,926	0.05%
BP Capital Markets plc	400,000	1.23%	8/5/2031	338,663	0.05%
Vodafone Group plc	350,000	1.13%	20/11/2025	336,950	0.05%
GlaxoSmithKline Capital plc	350,000	1.25%	21/5/2026	336,664	0.05%
BAT International Finance plc	400,000	2.25%	16/1/2030	334,171	0.05%
London Stock Exchange Group plc	350,000	1.75%	6/12/2027	333,102	0.05%
GlaxoSmithKline Capital plc	300,000	4.00%	16/6/2025	316,772	0.04%
Cadent Finance plc	400,000	0.63%	19/3/2030	315,416	0.04%
WPP Finance 2013	300,000	3.00%	20/11/2023	302,513	0.04%
Sky Ltd.	300,000	1.88%	24/11/2023	301,111	0.04%
Standard Chartered plc	300,000	3.13%	19/11/2024	297,622	0.04%
Virgin Money UK plc	300,000	2.88%	24/6/2025	297,090	0.04%
Aviva plc	300,000	0.63%	27/10/2023	295,629	0.04%
CK Hutchison Group Telecom Finance SA	300,000	0.38%	17/10/2023	294,515	0.04%
Unilever Finance Netherlands BV	300,000	1.25%	25/3/2025	294,363	0.04%
Compass Group Finance Netherlands BV	300,000	0.63%	3/7/2024	292,136	0.04%
Diageo Finance plc	300,000	1.00%	22/4/2025	291,838	0.04%
Lloyds Banking Group plc	300,000	1.75%	7/9/2028	291,805	0.04%
WPP Finance SA	300,000	2.38%	19/5/2027	290,675	0.04%
WPP Finance 2016	300,000	1.38%	20/3/2025	290,536	0.04%
Santander UK Group Holdings plc	300,000	0.39%	28/2/2025	289,449	0.04%
Experian Finance plc	300,000	1.38%	25/6/2026	287,803	0.04%
BP Capital Markets plc	300,000	2.82%	7/4/2032	287,693	0.04%
National Grid plc	300,000	2.95%	30/3/2030	287,429	0.04%
Lloyds Bank Corporate Markets plc	300,000	0.38%	28/1/2025	285,666	0.04%
Barclays plc	300,000	1.38%	24/1/2026	285,430	0.04%
NatWest Group plc	300,000	0.75%	15/11/2025	285,288	0.04%
Vodafone Group plc	300,000	1.50%	24/7/2027	284,868	0.04%
National Grid Electricity Transmission plc	300,000	0.19%	20/1/2025	283,810	0.04%
Vodafone Group plc	300,000	1.88%	20/11/2029	279,945	0.04%
Unilever Finance Netherlands BV	300,000	1.13%	29/4/2028	278,892	0.04%
CCEP Finance Ireland DAC	300,000	0.00%	6/9/2025	278,121	0.04%
NatWest Markets plc	300,000	1.38%	2/3/2027	276,901	0.04%
BP Capital Markets plc	300,000	1.64%	26/6/2029	272,813	0.04%
Unilever Finance Netherlands BV	300,000	1.38%	4/9/2030	271,731	0.04%
DS Smith plc	300,000	0.88%	12/9/2026	268,674	0.04%
NatWest Markets plc	300,000	0.13%	18/6/2026	268,281	0.04%
CK Hutchison Europe Finance 18 Ltd.	300,000	2.00%	13/4/2030	267,795	0.04%
Unilever Finance Netherlands BV	300,000	1.63%	12/2/2033	266,565	0.04%
British Telecommunications plc	300,000	1.13%	12/9/2029	261,271	0.04%
CNH Industrial Finance Europe SA	300,000	1.63%	3/7/2029	261,000	0.04%
Standard Chartered plc	300,000	1.20%	23/9/2031	257,942	0.04%
Motability Operations Group plc	300,000	0.13%	20/7/2028	257,627	0.04%
Reckitt Benckiser Treasury Services Nederland BV	300,000	0.75%	19/5/2030	254,135	0.04%
Nationwide Building Society	300,000	0.25%	14/9/2028	251,561	0.04%
CCEP Finance Ireland DAC	300,000	0.50%	6/9/2029	249,272	0.04%
Coca-Cola Europacific Partners plc	300,000	0.20%	2/12/2028	248,317	0.04%
Coca-Cola Europacific Partners plc	250,000	1.13%	26/5/2024	247,243	0.03%
Barclays plc	300,000	0.58%	9/8/2029	244,201	0.03%
Heathrow Funding Ltd.	300,000	1.88%	14/3/2034	239,751	0.03%
Linde Finance BV	300,000	0.55%	19/5/2032	236,138	0.03%
Lseg Netherlands BV	250,000	0.00%	6/4/2025	235,675	0.03%
AstraZeneca plc	250,000	1.25%	12/5/2028	234,474	0.03%
Barclays plc	300,000	1.11%	12/5/2032	230,813	0.03%
CCEP Finance Ireland DAC	300,000	0.88%	6/5/2033	228,123	0.03%
Coca-Cola Europacific Partners plc	249,000	1.88%	18/3/2030	225,674	0.03%
BP Capital Markets plc	300,000	1.10%	15/11/2034	221,652	0.03%
WPP Finance Deutschland GmbH	250,000	1.63%	23/3/2030	220,083	0.03%
Informa plc	250,000	1.25%	22/4/2028	219,129	0.03%
Imperial Brands Finance Netherlands BV	300,000	1.75%	18/3/2033	217,886	0.03%
Mondi Finance plc	220,000	1.50%	15/4/2024	215,051	0.03%
Informa plc	210,000	1.50%	5/7/2023	206,653	0.03%
CNH Industrial Finance Europe SA	220,000	1.75%	25/3/2027	206,611	0.03%
Vodafone Group plc	250,000	2.50%	24/5/2039	201,209	0.03%
Aviva plc	200,000	3.88%	3/7/2044	201,124	0.03%
NatWest Markets plc	200,000	2.75%	2/4/2025	201,020	0.03%
Diageo Finance plc	200,000	2.38%	20/5/2026	200,887	0.03%
Coca-Cola Europacific Partners plc	200,000	2.38%	7/5/2025	199,480	0.03%
Tesco Corporate Treasury Services plc	200,000	2.50%	1/7/2024	199,420	0.03%
Brambles Finance Ltd.	200,000	2.38%	12/6/2024	198,661	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
BAT Netherlands Finance BV	200,000	2.38%	7/10/2024	198,438	0.03%
British Telecommunications plc	200,000	0.88%	26/9/2023	198,203	0.03%
Imperial Brands Finance plc	200,000	1.13%	14/8/2023	197,662	0.03%
BAT International Finance plc	200,000	2.75%	25/3/2025	197,647	0.03%
NatWest Group plc	200,000	2.00%	4/3/2025	197,555	0.03%
BP Capital Markets plc	200,000	2.21%	25/9/2026	196,766	0.03%
Lloyds Banking Group plc	200,000	1.00%	9/11/2023	196,600	0.03%
Intermediate Capital Group plc	250,000	2.50%	28/1/2030	196,098	0.03%
WPP Finance SA	200,000	2.25%	22/9/2026	196,055	0.03%
Aviva plc	200,000	3.38%	4/12/2045	195,636	0.03%
RELX Capital, Inc.	200,000	1.30%	12/5/2025	194,319	0.03%
British Telecommunications plc	200,000	1.00%	21/11/2024	193,937	0.03%
Rentokil Initial plc	200,000	0.95%	22/11/2024	193,860	0.03%
Unilever Finance Netherlands BV	200,000	0.50%	6/1/2025	192,997	0.03%
Nationwide Building Society	200,000	2.00%	28/4/2027	192,188	0.03%
Aptiv plc	200,000	1.50%	10/3/2025	192,025	0.03%
Imperial Brands Finance plc	200,000	1.38%	27/1/2025	190,871	0.03%
GlaxoSmithKline Capital plc	200,000	1.00%	12/9/2026	190,101	0.03%
Global Switch Finance BV	234,000	1.38%	7/10/2030	189,662	0.03%
SSE plc	200,000	0.88%	6/9/2025	189,428	0.03%
British Telecommunications plc	200,000	2.13%	26/9/2028	188,912	0.03%
BG Energy Capital plc	200,000	2.25%	21/11/2029	188,738	0.03%
RELX Finance BV	200,000	1.50%	13/5/2027	188,595	0.03%
Mitsubishi HC Capital UK plc	200,000	0.00%	29/10/2024	188,457	0.03%
British Telecommunications plc	200,000	0.50%	12/9/2025	187,832	0.03%
GlaxoSmithKline Capital plc	200,000	1.75%	21/5/2030	187,262	0.03%
Motability Operations Group plc	200,000	0.38%	3/1/2026	186,409	0.03%
BP Capital Markets plc	200,000	1.59%	3/7/2028	185,865	0.03%
Kennedy Wilson Europe Real Estate Ltd.	200,000	3.25%	12/11/2025	185,644	0.03%
GlaxoSmithKline Capital plc	200,000	1.38%	12/9/2029	185,314	0.03%
Diageo Capital BV	200,000	1.50%	8/6/2029	185,026	0.03%
CK Hutchison Group Telecom Finance SA	200,000	0.75%	17/4/2026	184,728	0.03%
Imperial Brands Finance plc	200,000	2.13%	12/2/2027	182,941	0.03%
easyJet plc	200,000	0.88%	11/6/2025	182,029	0.03%
Vodafone Group plc	200,000	1.63%	24/11/2030	178,790	0.03%
Babcock International Group plc	200,000	1.38%	13/9/2027	176,848	0.02%
SSE plc	200,000	1.75%	16/4/2030	176,606	0.02%
Vodafone Group plc	200,000	2.88%	20/11/2037	175,974	0.02%
Vodafone Group plc	200,000	1.60%	29/7/2031	175,392	0.02%
Diageo Capital BV	200,000	1.88%	8/6/2034	175,238	0.02%
BAT International Finance plc	300,000	2.00%	13/3/2045	169,026	0.02%
Heathrow Funding Ltd.	200,000	1.88%	12/7/2032	165,620	0.02%
Rentokil Initial plc	200,000	0.50%	14/10/2028	164,924	0.02%
NatWest Group plc	200,000	1.04%	14/9/2032	162,912	0.02%
NatWest Group plc	200,000	0.78%	26/2/2030	162,336	0.02%
RELX Finance BV	200,000	0.88%	10/3/2032	160,424	0.02%
Lseg Netherlands BV	200,000	0.75%	6/4/2033	156,365	0.02%
Barclays plc	150,000	1.88%	8/12/2023	149,794	0.02%
Segro Capital Sarl	200,000	0.50%	22/9/2031	149,764	0.02%
Thames Water Utilities Finance plc	200,000	1.25%	31/1/2032	149,679	0.02%
CK Hutchison Europe Finance 21 Ltd.	200,000	1.00%	2/11/2033	148,037	0.02%
National Grid plc	200,000	0.75%	1/9/2033	144,471	0.02%
BP Capital Markets BV	200,000	1.47%	21/9/2041	130,977	0.02%
BP Capital Markets BV	200,000	0.93%	4/12/2040	121,150	0.02%
Unilever plc	150,000	1.50%	11/6/2039	115,332	0.02%
Linde plc	200,000	1.00%	30/9/2051	107,857	0.02%
Coca-Cola Europacific Partners plc	100,000	2.63%	6/11/2023	101,009	0.01%
SSE plc	100,000	1.75%	8/9/2023	99,825	0.01%
BP Capital Markets plc	100,000	1.95%	3/3/2025	99,113	0.01%
Lloyds Banking Group plc	100,000	4.50%	18/3/2030	98,700	0.01%
BAT Capital Corp.	100,000	1.13%	16/11/2023	98,592	0.01%
GlaxoSmithKline Capital plc	100,000	0.00%	23/9/2023	98,513	0.01%
British Telecommunications plc	100,000	1.00%	23/6/2024	97,904	0.01%
Diageo Finance plc	100,000	1.88%	27/3/2027	97,709	0.01%
National Grid plc	100,000	2.18%	30/6/2026	97,557	0.01%
Annington Funding plc	100,000	1.65%	12/7/2024	97,458	0.01%
Global Switch Holdings Ltd.	100,000	1.50%	31/1/2024	97,454	0.01%
DS Smith plc	100,000	1.38%	26/7/2024	97,257	0.01%
Motability Operations Group plc	100,000	0.88%	14/3/2025	96,625	0.01%
Smiths Group plc	100,000	2.00%	23/2/2027	96,540	0.01%
RELX Finance BV	100,000	1.38%	12/5/2026	95,888	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Nationwide Building Society	100,000	1.50%	8/3/2026	95,790	0.01%
Diageo Finance plc	100,000	1.50%	22/10/2027	95,065	0.01%
BAT Netherlands Finance BV	100,000	3.13%	7/4/2028	94,460	0.01%
Standard Chartered plc	100,000	2.50%	9/9/2030	94,198	0.01%
Royal Mail plc	100,000	1.25%	8/10/2026	92,921	0.01%
Compass Group Finance Netherlands BV	100,000	1.50%	5/9/2028	92,829	0.01%
Global Switch Holdings Ltd.	100,000	2.25%	31/5/2027	92,631	0.01%
London Stock Exchange Group plc	100,000	1.75%	19/9/2029	92,270	0.01%
Mondi Finance plc	100,000	1.63%	27/4/2026	92,111	0.01%
InterContinental Hotels Group plc	100,000	2.13%	15/5/2027	92,015	0.01%
Rentokil Initial plc	100,000	0.88%	30/5/2026	91,498	0.01%
Canary Wharf Group Investment Holdings plc	100,000	1.75%	7/4/2026	90,691	0.01%
Tritax EuroBox plc	100,000	0.95%	2/6/2026	89,321	0.01%
ITV plc	100,000	1.38%	26/9/2026	89,307	0.01%
Coca-Cola Europacific Partners plc	100,000	1.13%	12/4/2029	87,363	0.01%
Intermediate Capital Group plc	100,000	1.63%	17/2/2027	85,490	0.01%
CK Hutchison Europe Finance 21 Ltd.	100,000	0.75%	2/11/2029	82,125	0.01%
Heathrow Funding Ltd.	100,000	1.13%	8/10/2030	82,001	0.01%
Tesco Corporate Treasury Services plc	100,000	0.38%	27/7/2029	77,285	0.01%
National Grid Electricity Transmission plc	100,000	0.82%	7/7/2032	76,465	0.01%
CCEP Finance Ireland DAC	100,000	1.50%	6/5/2041	66,173	0.01%
				65,288,094	9.16%
<b>United States 19.55% (30 June 2021: 20.58%)</b>					
JPMorgan Chase & Co.	1,950,000	1.96%	23/3/2030	1,783,833	0.25%
Morgan Stanley	1,400,000	0.41%	29/10/2027	1,244,614	0.18%
JPMorgan Chase & Co.	1,200,000	1.09%	11/3/2027	1,120,956	0.16%
Goldman Sachs Group, Inc.	1,035,000	1.38%	15/5/2024	1,028,380	0.14%
Medtronic Global Holdings SCA	1,100,000	0.00%	15/10/2025	1,022,624	0.14%
JPMorgan Chase & Co.	1,150,000	0.39%	24/2/2028	1,013,251	0.14%
Citigroup, Inc.	900,000	1.25%	6/7/2026	857,219	0.12%
Goldman Sachs Group, Inc.	1,100,000	0.75%	23/3/2032	821,955	0.12%
Wells Fargo & Co.	900,000	1.74%	4/5/2030	800,542	0.11%
Bank of America Corp.	900,000	0.58%	24/8/2028	788,623	0.11%
Metropolitan Life Global Funding I	800,000	0.38%	9/4/2024	781,365	0.11%
Wells Fargo & Co.	800,000	0.50%	26/4/2024	774,752	0.11%
Morgan Stanley	800,000	2.95%	7/5/2032	758,587	0.11%
Bank of America Corp.	800,000	1.66%	25/4/2028	746,295	0.11%
Philip Morris International, Inc.	750,000	2.88%	3/3/2026	732,150	0.10%
Bank of America Corp.	740,000	1.95%	27/10/2026	716,504	0.10%
Exxon Mobil Corp.	700,000	0.14%	26/6/2024	678,404	0.10%
Verizon Communications, Inc.	650,000	3.25%	17/2/2026	672,875	0.09%
Berkshire Hathaway, Inc.	700,000	0.00%	12/3/2025	663,802	0.09%
Booking Holdings, Inc.	700,000	0.10%	8/3/2025	659,551	0.09%
Citigroup, Inc.	700,000	0.50%	8/10/2027	626,937	0.09%
Apple, Inc.	650,000	1.38%	24/5/2029	613,425	0.09%
Bank of America Corp.	600,000	3.65%	31/3/2029	610,734	0.09%
Johnson & Johnson	650,000	1.15%	20/11/2028	608,822	0.09%
Goldman Sachs Group, Inc.	600,000	3.38%	27/3/2025	608,579	0.09%
Thermo Fisher Scientific Finance I BV	712,000	0.80%	18/10/2030	602,182	0.09%
Berkshire Hathaway, Inc.	600,000	1.30%	15/3/2024	597,534	0.08%
Bank of America Corp.	600,000	0.75%	26/7/2023	595,497	0.08%
Citigroup, Inc.	600,000	0.75%	26/10/2023	592,574	0.08%
Bank of America Corp.	600,000	1.38%	7/2/2025	590,741	0.08%
McDonald's Corp.	600,000	0.63%	29/1/2024	590,455	0.08%
Citigroup, Inc.	600,000	1.75%	28/1/2025	589,434	0.08%
Apple, Inc.	600,000	1.63%	10/11/2026	589,325	0.08%
Morgan Stanley	700,000	0.50%	26/10/2029	586,731	0.08%
AbbVie, Inc.	600,000	2.63%	15/11/2028	585,800	0.08%
PPG Industries, Inc.	600,000	2.75%	1/6/2029	573,725	0.08%
Morgan Stanley	600,000	1.34%	23/10/2026	569,448	0.08%
Bank of America Corp.	600,000	0.81%	9/5/2026	567,122	0.08%
Bank of America Corp.	600,000	2.82%	27/4/2033	555,404	0.08%
Chubb INA Holdings, Inc.	600,000	1.55%	15/3/2028	554,551	0.08%
Wells Fargo & Co.	600,000	1.38%	26/10/2026	554,428	0.08%
Bank of America Corp.	700,000	0.65%	26/10/2031	551,573	0.08%
Wells Fargo & Co.	600,000	1.00%	2/2/2027	541,455	0.08%
Thermo Fisher Scientific, Inc.	600,000	0.50%	1/3/2028	532,740	0.08%
Goldman Sachs Group, Inc.	563,000	1.63%	27/7/2026	529,917	0.07%
Boston Scientific Corp.	600,000	0.63%	1/12/2027	528,862	0.07%
Booking Holdings, Inc.	600,000	0.50%	8/3/2028	526,003	0.07%
Coca-Cola Co.	600,000	1.25%	8/3/2031	525,883	0.07%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Medtronic Global Holdings SCA	600,000	0.38%	15/10/2028	520,417	0.07%
AT&T, Inc.	500,000	3.50%	17/12/2025	518,877	0.07%
Mondelez International, Inc.	600,000	0.25%	17/3/2028	516,777	0.07%
American Honda Finance Corp.	600,000	0.30%	7/7/2028	506,937	0.07%
Stellantis NV	500,000	3.38%	7/7/2023	506,230	0.07%
Stellantis NV	500,000	4.50%	7/7/2028	505,860	0.07%
Stellantis NV	500,000	3.88%	5/1/2026	504,601	0.07%
Procter & Gamble Co.	450,000	4.88%	11/5/2027	503,787	0.07%
McDonald's Corp.	500,000	2.38%	27/11/2024	500,892	0.07%
Danaher Corp.	500,000	1.70%	30/3/2024	500,325	0.07%
Verizon Communications, Inc.	550,000	2.88%	15/1/2038	498,987	0.07%
General Motors Financial Co., Inc.	500,000	2.20%	1/4/2024	495,096	0.07%
Coca-Cola Co.	500,000	0.50%	8/3/2024	492,496	0.07%
International Business Machines Corp.	500,000	1.13%	6/9/2024	492,298	0.07%
Verizon Communications, Inc.	550,000	1.25%	8/4/2030	484,675	0.07%
Parker-Hannifin Corp.	500,000	1.13%	1/3/2025	483,516	0.07%
Visa, Inc.	500,000	2.00%	15/6/2029	482,638	0.07%
Stellantis NV	500,000	2.75%	15/5/2026	482,161	0.07%
Capital One Financial Corp.	500,000	0.80%	12/6/2024	481,465	0.07%
Stellantis NV	480,000	2.00%	23/3/2024	476,054	0.07%
Medtronic Global Holdings SCA	550,000	1.00%	2/7/2031	468,633	0.07%
AT&T, Inc.	500,000	1.60%	19/5/2028	468,224	0.07%
Procter & Gamble Co.	500,000	1.25%	25/10/2029	463,000	0.07%
Wells Fargo & Co.	500,000	1.50%	24/5/2027	459,544	0.06%
Mastercard, Inc.	500,000	1.00%	22/2/2029	455,077	0.06%
Apple, Inc.	475,000	0.00%	15/11/2025	447,414	0.06%
PepsiCo, Inc.	500,000	0.50%	6/5/2028	445,966	0.06%
Athene Global Funding	500,000	0.37%	10/9/2026	444,449	0.06%
Upjohn Finance BV	600,000	1.91%	23/6/2032	444,362	0.06%
Thermo Fisher Scientific Finance I BV	540,000	1.13%	18/10/2033	437,692	0.06%
Verizon Communications, Inc.	550,000	0.75%	22/3/2032	435,454	0.06%
PepsiCo, Inc.	500,000	1.13%	18/3/2031	434,919	0.06%
DXC Technology Co.	457,000	1.75%	15/1/2026	430,158	0.06%
International Business Machines Corp.	450,000	1.25%	29/1/2027	425,677	0.06%
Chubb INA Holdings, Inc.	500,000	0.88%	15/12/2029	423,994	0.06%
Microsoft Corp.	400,000	3.13%	6/12/2028	420,055	0.06%
Goldman Sachs Group, Inc.	500,000	0.25%	26/1/2028	418,631	0.06%
Verizon Communications, Inc.	450,000	1.38%	2/11/2028	412,229	0.06%
Wells Fargo & Co.	430,000	2.00%	27/4/2026	411,251	0.06%
AT&T, Inc.	400,000	3.55%	17/12/2032	403,125	0.06%
Thermo Fisher Scientific, Inc.	412,000	0.75%	12/9/2024	402,788	0.06%
Comcast Corp.	500,000	0.75%	20/2/2032	402,015	0.06%
Bank of America Corp.	400,000	2.38%	19/6/2024	400,747	0.06%
Thermo Fisher Scientific, Inc.	400,000	2.00%	15/4/2025	399,159	0.06%
AT&T, Inc.	400,000	1.05%	5/9/2023	399,111	0.06%
John Deere Cash Management Sarl	400,000	1.38%	2/4/2024	398,425	0.06%
McDonald's Corp.	400,000	1.00%	15/11/2023	397,302	0.06%
Linde, Inc.	400,000	1.20%	12/2/2024	397,123	0.06%
General Motors Financial Co., Inc.	400,000	0.96%	7/9/2023	394,018	0.06%
Morgan Stanley	500,000	1.10%	29/4/2033	393,913	0.06%
Merck & Co., Inc.	400,000	1.88%	15/10/2026	393,226	0.06%
Visa, Inc.	400,000	1.50%	15/6/2026	391,315	0.06%
AT&T, Inc.	400,000	2.60%	17/12/2029	388,306	0.06%
Honeywell International, Inc.	400,000	2.25%	22/2/2028	387,084	0.05%
Jefferies Group LLC	400,000	1.00%	19/7/2024	386,655	0.05%
Abbott Ireland Financing DAC	400,000	0.10%	19/11/2024	384,456	0.05%
Schlumberger Finance BV	400,000	1.38%	28/10/2026	384,294	0.05%
Citigroup, Inc.	400,000	1.50%	24/7/2026	383,312	0.05%
Verizon Communications, Inc.	450,000	0.38%	22/3/2029	382,184	0.05%
Athene Global Funding	450,000	0.63%	12/1/2028	381,435	0.05%
American Tower Corp.	400,000	1.95%	22/5/2026	381,204	0.05%
AbbVie, Inc.	400,000	2.13%	17/11/2028	380,783	0.05%
International Business Machines Corp.	392,000	0.88%	31/1/2025	380,174	0.05%
Medtronic Global Holdings SCA	455,000	2.25%	7/3/2039	379,464	0.05%
Marsh & McLennan Cos, Inc.	400,000	1.35%	21/9/2026	377,392	0.05%
PVH Corp.	400,000	3.13%	15/12/2027	377,112	0.05%
Illinois Tool Works, Inc.	400,000	2.13%	22/5/2030	376,518	0.05%
Becton Dickinson Euro Finance Sarl	400,000	1.21%	4/6/2026	375,985	0.05%
Kraft Heinz Foods Co.	400,000	2.25%	25/5/2028	375,553	0.05%
Goldman Sachs Group, Inc.	500,000	1.00%	18/3/2033	373,841	0.05%
JPMorgan Chase & Co.	400,000	1.64%	18/5/2028	372,313	0.05%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Fidelity National Information Services, Inc.	400,000	1.50%	21/5/2027	370,110	0.05%
Albemarle New Holding GmbH	400,000	1.13%	25/11/2025	369,081	0.05%
JPMorgan Chase & Co.	400,000	1.81%	12/6/2029	368,732	0.05%
DH Europe Finance II Sarl	400,000	0.20%	18/3/2026	368,509	0.05%
Digital Dutch Finco BV	400,000	0.63%	15/7/2025	368,403	0.05%
Verizon Communications, Inc.	400,000	0.88%	8/4/2027	368,230	0.05%
Omnicom Finance Holdings plc	400,000	0.80%	8/7/2027	364,043	0.05%
Toyota Motor Credit Corp.	400,000	0.25%	16/7/2026	363,465	0.05%
International Business Machines Corp.	400,000	1.75%	31/1/2031	363,320	0.05%
Altria Group, Inc.	400,000	2.20%	15/6/2027	359,917	0.05%
Fidelity National Information Services, Inc.	400,000	2.00%	21/5/2030	358,235	0.05%
Mondelez International Holdings Netherlands BV	400,000	0.00%	22/9/2026	357,847	0.05%
Highland Holdings Sarl	400,000	0.32%	15/12/2026	357,190	0.05%
AbbVie, Inc.	400,000	0.75%	18/11/2027	357,160	0.05%
Comcast Corp.	400,000	0.25%	20/5/2027	356,956	0.05%
Nasdaq, Inc.	400,000	1.75%	28/3/2029	354,482	0.05%
Dow Chemical Co.	400,000	0.50%	15/3/2027	352,585	0.05%
DH Europe Finance II Sarl	400,000	0.45%	18/3/2028	351,322	0.05%
Altria Group, Inc.	400,000	3.13%	15/6/2031	350,860	0.05%
International Business Machines Corp.	400,000	0.30%	11/2/2028	350,395	0.05%
Abbott Ireland Financing DAC	350,000	0.88%	27/9/2023	348,014	0.05%
Upjohn Finance BV	400,000	1.36%	23/6/2027	346,990	0.05%
DH Europe Finance II Sarl	500,000	1.35%	18/9/2039	346,896	0.05%
Goldman Sachs Group, Inc.	350,000	2.88%	3/6/2026	346,679	0.05%
Goldman Sachs Group, Inc.	380,000	2.00%	1/11/2028	346,148	0.05%
Wells Fargo & Co.	350,000	1.34%	4/5/2025	341,566	0.05%
Stryker Corp.	400,000	0.75%	1/3/2029	341,237	0.05%
Prologis Euro Finance LLC	400,000	0.38%	6/2/2028	341,045	0.05%
Berkshire Hathaway, Inc.	350,000	2.15%	15/3/2028	339,932	0.05%
Thermo Fisher Scientific, Inc.	350,000	1.75%	15/4/2027	337,891	0.05%
Johnson Controls International plc	350,000	1.38%	25/2/2025	335,943	0.05%
Chubb INA Holdings, Inc.	400,000	2.50%	15/3/2038	334,676	0.05%
FedEx Corp.	350,000	1.63%	11/1/2027	332,071	0.05%
Danaher Corp.	336,000	2.10%	30/9/2026	330,550	0.05%
Verizon Communications, Inc.	400,000	1.30%	18/5/2033	329,346	0.05%
Procter & Gamble Co.	350,000	1.20%	30/10/2028	327,235	0.05%
International Business Machines Corp.	400,000	1.25%	9/2/2034	325,250	0.05%
JPMorgan Chase & Co.	400,000	1.05%	4/11/2032	324,313	0.05%
DH Europe Finance II Sarl	400,000	0.75%	18/9/2031	323,468	0.05%
Stellantis NV	400,000	0.75%	18/1/2029	322,991	0.05%
Thermo Fisher Scientific Finance I BV	450,000	1.63%	18/10/2041	322,825	0.05%
AT&T, Inc.	350,000	3.15%	4/9/2036	322,178	0.05%
AT&T, Inc.	350,000	2.05%	19/5/2032	315,068	0.04%
PepsiCo, Inc.	400,000	0.40%	9/10/2032	308,321	0.04%
WPC Eurobond BV	313,000	2.25%	19/7/2024	305,955	0.04%
International Business Machines Corp.	300,000	2.88%	7/11/2025	305,567	0.04%
AT&T, Inc.	350,000	2.45%	15/3/2035	303,638	0.04%
AT&T, Inc.	300,000	2.40%	15/3/2024	303,209	0.04%
JPMorgan Chase & Co.	300,000	3.00%	19/2/2026	303,087	0.04%
Prologis LP	300,000	3.00%	2/6/2026	302,073	0.04%
AT&T, Inc.	300,000	1.95%	15/9/2023	301,623	0.04%
Goldman Sachs Group, Inc.	310,000	1.25%	1/5/2025	301,182	0.04%
Goldman Sachs Group, Inc.	350,000	1.25%	7/2/2029	301,165	0.04%
Prologis Euro Finance LLC	350,000	0.25%	10/9/2027	300,043	0.04%
Eastman Chemical Co.	300,000	1.50%	26/5/2023	298,802	0.04%
Morgan Stanley	300,000	1.75%	11/3/2024	298,155	0.04%
Stryker Corp.	300,000	1.13%	30/11/2023	297,829	0.04%
Liberty Mutual Finance Europe DAC	300,000	1.75%	27/3/2024	297,499	0.04%
AbbVie, Inc.	300,000	1.38%	17/5/2024	296,930	0.04%
National Grid North America, Inc.	300,000	0.75%	8/8/2023	296,042	0.04%
Morgan Stanley	300,000	0.64%	26/7/2024	295,539	0.04%
JPMorgan Chase & Co.	300,000	0.63%	25/1/2024	293,783	0.04%
PepsiCo, Inc.	300,000	0.25%	6/5/2024	293,648	0.04%
Procter & Gamble Co.	300,000	0.63%	30/10/2024	293,369	0.04%
JPMorgan Chase & Co.	300,000	2.88%	24/5/2028	293,360	0.04%
United Parcel Service, Inc.	300,000	1.63%	15/11/2025	292,937	0.04%
Procter & Gamble Co.	300,000	0.50%	25/10/2024	292,884	0.04%
Merck & Co., Inc.	300,000	0.50%	2/11/2024	291,734	0.04%
US Bancorp	300,000	0.85%	7/6/2024	291,264	0.04%
John Deere Cash Management Sarl	300,000	1.85%	2/4/2028	290,971	0.04%
Stellantis NV	300,000	2.00%	20/3/2025	289,614	0.04%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Eaton Capital Unlimited Co.	300,000	0.75%	20/9/2024	289,126	0.04%
Citigroup, Inc.	300,000	2.13%	10/9/2026	289,044	0.04%
AT&T, Inc.	300,000	2.35%	5/9/2029	288,061	0.04%
Upjohn Finance BV	300,000	1.02%	23/6/2024	287,885	0.04%
General Motors Financial Co., Inc.	300,000	1.69%	26/3/2025	287,761	0.04%
Thermo Fisher Scientific, Inc.	400,000	1.50%	1/10/2039	287,477	0.04%
Schlumberger Finance France SAS	300,000	1.00%	18/2/2026	286,653	0.04%
Philip Morris International, Inc.	300,000	0.63%	8/11/2024	286,385	0.04%
Goldman Sachs Group, Inc.	300,000	0.13%	19/8/2024	285,779	0.04%
Mondelez International, Inc.	300,000	1.63%	8/3/2027	285,628	0.04%
Simon International Finance SCA	300,000	1.25%	13/5/2025	284,768	0.04%
Colgate-Palmolive Co.	300,000	0.50%	6/3/2026	284,064	0.04%
American International Group, Inc.	300,000	1.88%	21/6/2027	283,954	0.04%
Philip Morris International, Inc.	400,000	0.80%	1/8/2031	283,926	0.04%
Thermo Fisher Scientific, Inc.	300,000	2.38%	15/4/2032	283,756	0.04%
Eaton Capital Unlimited Co.	300,000	0.70%	14/5/2025	283,618	0.04%
PartnerRe Ireland Finance DAC	300,000	1.25%	15/9/2026	283,565	0.04%
Digital Intrepid Holding BV	400,000	0.63%	15/7/2031	282,284	0.04%
FedEx Corp.	300,000	0.45%	5/8/2025	281,499	0.04%
Morgan Stanley	300,000	1.38%	27/10/2026	280,255	0.04%
General Electric Co.	300,000	4.13%	19/9/2035	279,828	0.04%
Verizon Communications, Inc.	300,000	1.88%	26/10/2029	279,689	0.04%
Stellantis NV	400,000	1.25%	20/6/2033	278,846	0.04%
General Mills, Inc.	300,000	0.45%	15/1/2026	278,739	0.04%
Thermo Fisher Scientific Finance I BV	300,000	0.00%	18/11/2025	278,367	0.04%
General Electric Co.	310,000	1.50%	17/5/2029	277,893	0.04%
International Business Machines Corp.	300,000	1.50%	23/5/2029	276,353	0.04%
Bank of America Corp.	340,000	1.10%	24/5/2032	274,309	0.04%
American Medical Systems Europe BV	300,000	1.38%	8/3/2028	274,250	0.04%
Schlumberger Finance BV	300,000	2.00%	6/5/2032	274,015	0.04%
General Motors Financial Co., Inc.	350,000	0.65%	7/9/2028	273,545	0.04%
Dover Corp.	300,000	1.25%	9/11/2026	272,723	0.04%
Utah Acquisition Sub, Inc.	300,000	3.13%	22/11/2028	271,600	0.04%
Metropolitan Life Global Funding I	300,000	0.55%	16/6/2027	270,352	0.04%
New York Life Global Funding	300,000	0.25%	23/1/2027	270,008	0.04%
Berkshire Hathaway, Inc.	465,000	0.50%	15/1/2041	269,051	0.04%
Abbott Ireland Financing DAC	300,000	0.38%	19/11/2027	268,904	0.04%
Athene Global Funding	300,000	0.83%	8/1/2027	268,705	0.04%
Celanese US Holdings LLC	300,000	2.13%	1/3/2027	266,963	0.04%
Whirlpool Finance Luxembourg Sarl	300,000	1.10%	9/11/2027	265,890	0.04%
Exxon Mobil Corp.	300,000	0.52%	26/6/2028	265,877	0.04%
Blackstone Holdings Finance Co. LLC	300,000	1.50%	10/4/2029	262,298	0.04%
Verizon Communications, Inc.	270,000	0.88%	2/4/2025	261,672	0.04%
Dover Corp.	300,000	0.75%	4/11/2027	260,489	0.04%
International Business Machines Corp.	300,000	0.88%	9/2/2030	259,169	0.04%
Moody's Corp.	300,000	0.95%	25/2/2030	258,800	0.04%
Toyota Motor Credit Corp.	300,000	0.13%	5/11/2027	258,514	0.04%
AT&T, Inc.	300,000	2.60%	19/5/2038	254,897	0.04%
McDonald's Corp.	300,000	0.25%	4/10/2028	252,436	0.04%
Microsoft Corp.	250,000	2.63%	2/5/2033	252,404	0.04%
Coca-Cola Co.	300,000	0.13%	15/3/2029	252,257	0.04%
General Motors Financial Co., Inc.	300,000	0.60%	20/5/2027	251,223	0.04%
American Medical Systems Europe BV	300,000	1.88%	8/3/2034	249,856	0.04%
Coca-Cola Co.	300,000	0.40%	6/5/2030	248,794	0.04%
Duke Energy Corp.	250,000	3.10%	15/6/2028	247,451	0.04%
Honeywell International, Inc.	300,000	0.75%	10/3/2032	244,803	0.03%
American Tower Corp.	300,000	0.88%	21/5/2029	243,894	0.03%
Mondelez International Holdings Netherlands BV	300,000	0.25%	9/9/2029	243,655	0.03%
Bank of America Corp.	300,000	0.69%	22/3/2031	243,231	0.03%
Nasdaq, Inc.	300,000	0.88%	13/2/2030	243,190	0.03%
Digital Dutch Finco BV	300,000	1.50%	15/3/2030	243,082	0.03%
3M Co.	250,000	1.50%	9/11/2026	242,324	0.03%
International Business Machines Corp.	300,000	0.65%	11/2/2032	241,364	0.03%
Schlumberger Finance BV	300,000	0.50%	15/10/2031	240,935	0.03%
Goldman Sachs Group, Inc.	239,000	2.00%	27/7/2023	240,041	0.03%
Southern Co.	350,000	1.88%	15/9/2081	240,005	0.03%
Wells Fargo & Co.	300,000	0.63%	25/3/2030	239,963	0.03%
Exxon Mobil Corp.	300,000	0.84%	26/6/2032	239,362	0.03%
Mylan, Inc.	250,000	2.13%	23/5/2025	239,246	0.03%
Thermo Fisher Scientific, Inc.	350,000	1.88%	1/10/2049	238,935	0.03%
Verizon Communications, Inc.	248,000	1.38%	27/10/2026	236,893	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Public Storage	300,000	0.88%	24/1/2032	233,216	0.03%
Verizon Communications, Inc.	300,000	1.13%	19/9/2035	228,288	0.03%
Coca-Cola Co.	300,000	0.38%	15/3/2033	226,239	0.03%
Mondelez International, Inc.	300,000	0.75%	17/3/2033	225,337	0.03%
Coca-Cola Co.	300,000	0.95%	6/5/2036	224,334	0.03%
American Tower Corp.	300,000	1.25%	21/5/2033	221,607	0.03%
BorgWarner, Inc.	300,000	1.00%	19/5/2031	220,958	0.03%
Prologis Euro Finance LLC	300,000	0.50%	16/2/2032	220,870	0.03%
AT&T, Inc.	300,000	1.80%	14/9/2039	220,190	0.03%
Fiserv, Inc.	250,000	1.63%	1/7/2030	218,373	0.03%
Digital Dutch Finco BV	290,000	1.25%	1/2/2031	217,695	0.03%
International Business Machines Corp.	300,000	1.20%	11/2/2040	217,414	0.03%
Comcast Corp.	300,000	1.25%	20/2/2040	214,015	0.03%
Exxon Mobil Corp.	300,000	1.41%	26/6/2039	211,065	0.03%
Medtronic Global Holdings SCA	300,000	1.38%	15/10/2040	211,043	0.03%
Eli Lilly & Co.	300,000	1.70%	1/11/2049	208,333	0.03%
Medtronic Global Holdings SCA	300,000	1.75%	2/7/2049	203,826	0.03%
Walmart, Inc.	200,000	2.55%	8/4/2026	202,075	0.03%
Dow Chemical Co.	300,000	1.88%	15/3/2040	201,438	0.03%
Verizon Communications, Inc.	200,000	1.63%	1/3/2024	200,481	0.03%
Coca-Cola Co.	300,000	1.00%	9/3/2041	200,261	0.03%
Morgan Stanley	250,000	0.50%	7/2/2031	199,970	0.03%
American Honda Finance Corp.	200,000	1.95%	18/10/2024	199,948	0.03%
AT&T, Inc.	200,000	1.30%	5/9/2023	199,797	0.03%
Johnson Controls International plc	200,000	1.00%	15/9/2023	198,599	0.03%
Goldman Sachs Group, Inc.	200,000	2.13%	30/9/2024	198,170	0.03%
Metropolitan Life Global Funding I	200,000	1.75%	25/5/2025	197,565	0.03%
DH Europe Finance II Sarl	300,000	1.80%	18/9/2049	197,327	0.03%
Ecolab, Inc.	200,000	1.00%	15/1/2024	197,266	0.03%
Johnson & Johnson	200,000	0.65%	20/5/2024	197,252	0.03%
United Parcel Service, Inc.	200,000	0.38%	15/11/2023	197,058	0.03%
Eli Lilly & Co.	200,000	1.63%	2/6/2026	196,052	0.03%
Medtronic Global Holdings SCA	300,000	1.63%	15/10/2050	195,400	0.03%
Fidelity National Information Services, Inc.	200,000	1.10%	15/7/2024	195,322	0.03%
Kimberly-Clark Corp.	200,000	0.63%	7/9/2024	195,229	0.03%
Linde, Inc.	200,000	1.63%	1/12/2025	194,943	0.03%
BlackRock, Inc.	200,000	1.25%	6/5/2025	194,916	0.03%
AT&T, Inc.	200,000	1.80%	5/9/2026	194,686	0.03%
Nestle Holdings, Inc.	200,000	0.88%	18/7/2025	194,667	0.03%
Baxter International, Inc.	200,000	0.40%	15/5/2024	194,654	0.03%
Baxter International, Inc.	200,000	1.30%	30/5/2025	194,557	0.03%
Honeywell International, Inc.	200,000	0.00%	10/3/2024	194,428	0.03%
McDonald's Corp.	200,000	2.63%	11/6/2029	194,330	0.03%
Utah Acquisition Sub, Inc.	200,000	2.25%	22/11/2024	194,218	0.03%
Molson Coors Beverage Co.	200,000	1.25%	15/7/2024	193,653	0.03%
Emerson Electric Co.	200,000	1.25%	15/10/2025	193,420	0.03%
Zimmer Biomet Holdings, Inc.	200,000	2.43%	13/12/2026	193,307	0.03%
Eli Lilly & Co.	200,000	2.13%	3/6/2030	192,628	0.03%
Moody's Corp.	200,000	1.75%	9/3/2027	191,932	0.03%
Schlumberger Finance BV	200,000	0.00%	15/10/2024	191,605	0.03%
Becton Dickinson & Co.	200,000	1.90%	15/12/2026	191,464	0.03%
Stryker Corp.	200,000	0.25%	3/12/2024	190,856	0.03%
John Deere Cash Management Sarl	200,000	2.20%	2/4/2032	190,363	0.03%
McDonald's Corp.	200,000	2.38%	31/5/2029	189,940	0.03%
General Electric Co.	200,000	1.88%	28/5/2027	189,716	0.03%
Pfizer, Inc.	200,000	1.00%	6/3/2027	189,573	0.03%
Becton Dickinson Euro Finance Sarl	300,000	1.34%	13/8/2041	189,017	0.03%
Coca-Cola Co.	200,000	1.13%	9/3/2027	188,954	0.03%
Amphenol Technologies Holding GmbH	200,000	2.00%	8/10/2028	188,848	0.03%
McDonald's Corp.	200,000	1.75%	3/5/2028	188,626	0.03%
International Flavors & Fragrances, Inc.	200,000	1.80%	25/9/2026	188,126	0.03%
Visa, Inc.	200,000	2.38%	15/6/2034	188,063	0.03%
WPC Eurobond BV	200,000	2.25%	9/4/2026	188,023	0.03%
Mondelez International Holdings Netherlands BV	300,000	1.25%	9/9/2041	187,879	0.03%
Morgan Stanley	200,000	1.88%	27/4/2027	187,854	0.03%
Berkshire Hathaway, Inc.	200,000	1.13%	16/3/2027	187,435	0.03%
Discovery Communications LLC	200,000	1.90%	19/3/2027	187,396	0.03%
Blackstone Holdings Finance Co. LLC	200,000	3.50%	1/6/2034	186,743	0.03%
McDonald's Corp.	200,000	3.00%	31/5/2034	186,612	0.03%
PepsiCo, Inc.	200,000	0.75%	18/3/2027	186,491	0.03%
DH Europe Finance Sarl	200,000	1.20%	30/6/2027	186,375	0.03%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Fidelity National Information Services, Inc.	200,000	0.63%	3/12/2025	186,315	0.03%
Thermo Fisher Scientific, Inc.	200,000	1.38%	12/9/2028	185,717	0.03%
Becton Dickinson & Co.	200,000	0.03%	13/8/2025	185,312	0.03%
Merck & Co., Inc.	200,000	2.50%	15/10/2034	185,280	0.03%
PPG Industries, Inc.	200,000	1.40%	13/3/2027	184,265	0.03%
Goldman Sachs Group, Inc.	200,000	2.00%	22/3/2028	184,082	0.03%
National Grid North America, Inc.	200,000	0.41%	20/1/2026	183,273	0.03%
Fiserv, Inc.	200,000	1.13%	1/7/2027	182,581	0.03%
Philip Morris International, Inc.	300,000	1.88%	6/11/2037	182,439	0.03%
WPC Eurobond BV	200,000	2.13%	15/4/2027	181,185	0.03%
Comcast Corp.	200,000	0.00%	14/9/2026	180,896	0.03%
United Parcel Service, Inc.	200,000	1.00%	15/11/2028	179,621	0.03%
McDonald's Corp.	200,000	1.50%	28/11/2029	179,245	0.03%
Raytheon Technologies Corp.	200,000	2.15%	18/5/2030	178,069	0.03%
Stellantis NV	208,000	2.75%	1/4/2032	176,267	0.03%
GSK Consumer Healthcare Capital NL BV	200,000	2.13%	29/3/2034	174,802	0.03%
Euronet Worldwide, Inc.	200,000	1.38%	22/5/2026	174,786	0.03%
Citigroup, Inc.	200,000	1.25%	10/4/2029	174,614	0.03%
McDonald's Corp.	200,000	1.60%	15/3/2031	174,549	0.03%
Berry Global, Inc.	200,000	1.50%	15/1/2027	174,196	0.02%
Philip Morris International, Inc.	200,000	0.13%	3/8/2026	173,660	0.02%
Fidelity National Information Services, Inc.	200,000	1.00%	3/12/2028	173,360	0.02%
Stellantis NV	200,000	0.63%	30/3/2027	172,477	0.02%
FedEx Corp.	237,000	0.95%	4/5/2033	172,301	0.02%
New York Life Global Funding	200,000	0.25%	4/10/2028	171,989	0.02%
Colgate-Palmolive Co.	200,000	0.30%	10/11/2029	171,473	0.02%
Prologis Euro Finance LLC	200,000	1.00%	8/2/2029	170,883	0.02%
VF Corp.	200,000	0.25%	25/2/2028	170,273	0.02%
AT&T, Inc.	200,000	0.80%	4/3/2030	169,307	0.02%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	200,000	0.38%	15/9/2027	169,298	0.02%
KKR Group Finance Co. V LLC	200,000	1.63%	22/5/2029	168,931	0.02%
Westlake Corp.	200,000	1.63%	17/7/2029	168,913	0.02%
Illinois Tool Works, Inc.	200,000	1.00%	5/6/2031	168,753	0.02%
Capital One Financial Corp.	200,000	1.65%	12/6/2029	168,349	0.02%
Becton Dickinson Euro Finance Sarl	200,000	0.33%	13/8/2028	167,556	0.02%
American Tower Corp.	200,000	0.50%	15/1/2028	167,380	0.02%
Thermo Fisher Scientific, Inc.	200,000	0.88%	1/10/2031	167,238	0.02%
Procter & Gamble Co.	200,000	1.88%	30/10/2038	167,120	0.02%
LYB International Finance II BV	200,000	1.63%	17/9/2031	165,563	0.02%
Coca-Cola Co.	200,000	1.63%	9/3/2035	165,375	0.02%
Goldman Sachs Group, Inc.	200,000	0.88%	21/1/2030	162,976	0.02%
National Grid North America, Inc.	200,000	1.05%	20/1/2031	162,732	0.02%
Verizon Communications, Inc.	200,000	0.88%	19/3/2032	161,587	0.02%
Berkshire Hathaway, Inc.	200,000	1.63%	16/3/2035	160,547	0.02%
Stryker Corp.	200,000	1.00%	3/12/2031	160,520	0.02%
Eaton Capital Unlimited Co.	200,000	0.58%	8/3/2030	160,501	0.02%
FedEx Corp.	200,000	1.30%	5/8/2031	159,189	0.02%
Air Products & Chemicals, Inc.	200,000	0.80%	5/5/2032	158,685	0.02%
American Tower Corp.	200,000	0.95%	5/10/2030	156,339	0.02%
Illinois Tool Works, Inc.	160,000	0.25%	5/12/2024	153,477	0.02%
Coca-Cola Co.	200,000	1.10%	2/9/2036	151,379	0.02%
Medtronic Global Holdings SCA	200,000	1.50%	2/7/2039	147,357	0.02%
Athene Global Funding	150,000	1.24%	8/4/2024	147,261	0.02%
Equinix, Inc.	200,000	1.00%	15/3/2033	147,221	0.02%
Duke Energy Corp.	150,000	3.85%	15/6/2034	147,023	0.02%
Simon International Finance SCA	200,000	1.13%	19/3/2033	146,789	0.02%
Abbott Ireland Financing DAC	150,000	1.50%	27/9/2026	145,913	0.02%
Thermo Fisher Scientific, Inc.	150,000	1.40%	23/1/2026	145,136	0.02%
AT&T, Inc.	150,000	3.38%	15/3/2034	144,381	0.02%
Digital Euro Finco LLC	150,000	2.50%	16/1/2026	144,306	0.02%
General Electric Co.	150,000	0.88%	17/5/2025	143,908	0.02%
Becton Dickinson Euro Finance Sarl	200,000	1.21%	12/2/2036	141,717	0.02%
Philip Morris International, Inc.	200,000	2.00%	9/5/2036	133,120	0.02%
PepsiCo, Inc.	200,000	0.88%	16/10/2039	132,375	0.02%
Coca-Cola Co.	200,000	0.80%	15/3/2040	131,136	0.02%
GE Capital European Funding Unlimited Co.	104,000	6.03%	1/3/2038	120,913	0.02%
General Electric Co.	150,000	2.13%	17/5/2037	120,623	0.02%
Prologis Euro Finance LLC	200,000	1.00%	16/2/2041	118,758	0.02%
Prologis International Funding II SA	125,000	1.75%	15/3/2028	114,872	0.02%
Prologis Euro Finance LLC	200,000	1.50%	10/9/2049	113,114	0.02%
Eli Lilly & Co.	146,000	0.50%	14/9/2033	112,582	0.02%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Eli Lilly & Co.	200,000	1.38%	14/9/2061	110,938	0.02%
Equitable Financial Life Global Funding	125,000	0.60%	16/6/2028	108,189	0.02%
Oracle Corp.	100,000	3.13%	10/7/2025	101,504	0.01%
Philip Morris International, Inc.	100,000	2.88%	30/5/2024	101,191	0.01%
Harley-Davidson Financial Services, Inc.	100,000	3.88%	19/5/2023	100,830	0.01%
Booking Holdings, Inc.	100,000	2.38%	23/9/2024	100,310	0.01%
Apple, Inc.	100,000	1.38%	17/1/2024	100,145	0.01%
ManpowerGroup, Inc.	100,000	3.50%	30/6/2027	100,033	0.01%
Philip Morris International, Inc.	100,000	2.75%	19/3/2025	99,696	0.01%
AbbVie, Inc.	100,000	1.50%	15/11/2023	99,633	0.01%
Digital Euro Finco LLC	100,000	2.63%	15/4/2024	99,488	0.01%
Mastercard, Inc.	100,000	2.10%	1/12/2027	99,328	0.01%
Apple, Inc.	100,000	2.00%	17/9/2027	99,233	0.01%
John Deere Cash Management Sarl	100,000	0.50%	15/9/2023	98,954	0.01%
VF Corp.	100,000	0.63%	20/9/2023	98,759	0.01%
Fiserv, Inc.	100,000	0.38%	1/7/2023	98,658	0.01%
Kellogg Co.	100,000	1.00%	17/5/2024	98,408	0.01%
AbbVie, Inc.	100,000	1.25%	1/6/2024	98,381	0.01%
Becton Dickinson & Co.	100,000	0.00%	13/8/2023	98,286	0.01%
Morgan Stanley	100,000	2.10%	8/5/2026	98,086	0.01%
PPG Industries, Inc.	100,000	1.88%	1/6/2025	98,035	0.01%
Illinois Tool Works, Inc.	100,000	3.00%	19/5/2034	97,878	0.01%
Highland Holdings Sarl	100,000	0.00%	12/11/2023	97,624	0.01%
Celanese US Holdings LLC	100,000	1.13%	26/9/2023	97,553	0.01%
Kellogg Co.	100,000	1.25%	10/3/2025	97,541	0.01%
Bristol-Myers Squibb Co.	100,000	1.00%	15/5/2025	97,520	0.01%
National Grid North America, Inc.	100,000	1.00%	12/7/2024	97,323	0.01%
Emerson Electric Co.	100,000	0.38%	22/5/2024	97,212	0.01%
American Tower Corp.	100,000	1.38%	4/4/2025	96,233	0.01%
Avery Dennison Corp.	100,000	1.25%	3/3/2025	96,088	0.01%
Archer-Daniels-Midland Co.	100,000	1.00%	12/9/2025	95,873	0.01%
Booking Holdings, Inc.	100,000	1.80%	3/3/2027	95,710	0.01%
Medtronic Global Holdings SCA	100,000	0.25%	2/7/2025	94,739	0.01%
Brown-Forman Corp.	100,000	1.20%	7/7/2026	94,609	0.01%
Harley-Davidson Financial Services, Inc.	100,000	0.90%	19/11/2024	94,370	0.01%
Altria Group, Inc.	100,000	1.70%	15/6/2025	94,335	0.01%
Medtronic Global Holdings SCA	100,000	1.13%	7/3/2027	93,972	0.01%
McDonald's Corp.	100,000	0.90%	15/6/2026	93,915	0.01%
PPG Industries, Inc.	100,000	0.88%	3/11/2025	93,697	0.01%
AT&T, Inc.	100,000	0.25%	4/3/2026	92,723	0.01%
3M Co.	100,000	1.75%	15/5/2030	92,059	0.01%
PACCAR Financial Europe BV	100,000	0.00%	1/3/2026	90,800	0.01%
LYB International Finance II BV	100,000	0.88%	17/9/2026	90,554	0.01%
Medtronic Global Holdings SCA	100,000	1.63%	7/3/2031	90,549	0.01%
General Motors Financial Co., Inc.	100,000	0.85%	26/2/2026	89,508	0.01%
Baxter International, Inc.	100,000	1.30%	15/5/2029	88,916	0.01%
3M Co.	100,000	1.50%	2/6/2031	88,305	0.01%
Eli Lilly & Co.	150,000	1.13%	14/9/2051	88,019	0.01%
Zimmer Biomet Holdings, Inc.	100,000	1.16%	15/11/2027	87,654	0.01%
Air Products & Chemicals, Inc.	100,000	0.50%	5/5/2028	87,350	0.01%
Colgate-Palmolive Co.	100,000	1.38%	6/3/2034	86,770	0.01%
Johnson & Johnson	100,000	1.65%	20/5/2035	86,611	0.01%
American Tower Corp.	100,000	0.40%	15/2/2027	86,138	0.01%
Omnicon Finance Holdings plc	100,000	1.40%	8/7/2031	85,243	0.01%
Whirlpool EMEA Finance Sarl	100,000	0.50%	20/2/2028	84,753	0.01%
Fidelity National Information Services, Inc.	100,000	2.95%	21/5/2039	84,715	0.01%
Kellogg Co.	100,000	0.50%	20/5/2029	84,469	0.01%
Coca-Cola Co.	100,000	0.13%	9/3/2029	84,191	0.01%
Apple, Inc.	100,000	0.50%	15/11/2031	83,972	0.01%
WPC Eurobond BV	100,000	1.35%	15/4/2028	83,696	0.01%
AbbVie, Inc.	100,000	1.25%	18/11/2031	83,603	0.01%
Stellantis NV	100,000	1.13%	18/9/2029	83,147	0.01%
Eli Lilly & Co.	100,000	0.63%	1/11/2031	82,996	0.01%
Wabtec Transportation Netherlands BV	100,000	1.25%	3/12/2027	81,580	0.01%
John Deere Cash Management Sarl	100,000	1.65%	13/6/2039	79,834	0.01%
Highland Holdings Sarl	100,000	0.93%	15/12/2031	79,401	0.01%
Wells Fargo & Co.	100,000	0.63%	14/8/2030	79,137	0.01%
PepsiCo, Inc.	100,000	0.75%	14/10/2033	78,510	0.01%
Celanese US Holdings LLC	100,000	0.63%	10/9/2028	77,228	0.01%
VF Corp.	100,000	0.63%	25/2/2032	76,823	0.01%
Prologis Euro Finance LLC	100,000	0.63%	10/9/2031	76,372	0.01%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Prologis Euro Finance LLC	100,000	1.50%	8/2/2034	75,861	0.01%
Verizon Communications, Inc.	100,000	1.85%	18/5/2040	75,651	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	100,000	1.00%	15/9/2032	73,540	0.01%
Nasdaq, Inc.	100,000	0.90%	30/7/2033	73,330	0.01%
WPC Eurobond BV	100,000	0.95%	1/6/2030	73,102	0.01%
Verizon Communications, Inc.	100,000	1.50%	19/9/2039	72,810	0.01%
Prologis Euro Finance LLC	100,000	1.00%	6/2/2035	69,843	0.01%
Procter & Gamble Co.	100,000	0.90%	4/11/2041	65,751	0.01%
PepsiCo, Inc.	100,000	1.05%	9/10/2050	58,364	0.01%
				139,363,864	19.55%
<b>Total Fixed Income</b>				<b>707,721,538</b>	<b>99.27%</b>
<b>Total Transferable Securities</b>				<b>707,721,538</b>	<b>99.27%</b>
	Number of Contracts Long/ (Short)		Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market (0.00%) (30 June 2021: (0.00%))</b>					
<b>Futures (0.00%) (30 June 2021: (0.00%))</b>					
Euro-Bund 8 September 2022	8		€1,191,920	(1,680)	(0.00%)
Euro-Bobl 8 September 2022	(2)		€(246,180)	(2,200)	(0.00%)
Euro-Schatz 8 September 2022	(22)		€(2,394,920)	(6,270)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>(10,150)</b>	<b>(0.00%)</b>
<b>Total Investments</b>				<b>707,711,388</b>	<b>99.27%</b>
			Fair Value EUR (€)	% of Total Net Assets	
<b>Other Assets and Liabilities</b>				<b>5,245,461</b>	<b>0.73%</b>
<b>Net Assets</b>				<b>712,956,849</b>	<b>100.00%</b>
<b>Analysis of Total Current Assets</b>			EUR (€)		% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing			681,986,470		94.20%
(b) Transferable securities dealt in on another regulated market			24,647,743		3.40%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market			1,087,325		0.15%
(d) Total Financial Derivative Instruments dealt in on a regulated market			—		0.00%
(e) Total OTC Financial Derivative Instruments			—		0.00%
(f) Other Assets			16,317,262		2.25%
<b>Total Current Assets</b>			<b>724,038,800</b>		<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	707,721,538	697,051,149
Financial Derivative Instruments	3	—	1,000
Cash	3	3,669,311	5,201,874
Receivables:			
Interest and Dividends		4,500,868	4,184,998
Capital Shares Issued		4,185,877	—
Investments Sold		3,928,079	1,343,297
Margin Cash Due from Broker		33,094	—
Other Receivables		33	10,767
<b>Total Current Assets</b>		<b>724,038,800</b>	<b>707,793,085</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	10,150	2,280
Bank Overdraft		1,001	2,410
Payables and Other Liabilities:			
Investments Purchased		11,018,447	1,669,546
Management Fees Payable		52,353	53,192
Margin Cash Due to Broker		—	7,226
<b>Total Current Liabilities</b>		<b>11,081,951</b>	<b>1,734,654</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>712,956,849</b>	<b>706,058,431</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR Accumulating</b>			
Net Assets	195,080,991	180,656,395	186,288,754
Number of Shares Outstanding	4,182,612	3,392,404	3,623,964
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>46.64</b>	<b>53.25</b>	<b>51.40</b>
<b>EUR Distributing</b>			
Net Assets	517,875,858	525,402,036	445,160,445
Number of Shares Outstanding	10,942,615	9,660,188	8,425,240
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>47.33</b>	<b>54.39</b>	<b>52.84</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		5,598,084	5,180,928
Other Income		115,245	25,457
Net Gain/(Loss) on Financial Instruments		(104,919,164)	17,816,823
<b>Total Investment Income/(Loss)</b>		<b>(99,205,835)</b>	<b>23,023,208</b>
<b>Expenses</b>			
Management Fees	12	681,008	653,919
Transaction Fees and Commissions		698	1,190
<b>Total Expenses</b>		<b>681,706</b>	<b>655,109</b>
<b>Finance Costs</b>			
Interest Expense		26,682	28,145
Distributions	6	3,688,875	3,218,896
Income Equalisation		(11,224)	(21,174)
<b>Total Finance Costs</b>		<b>3,704,333</b>	<b>3,225,867</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(103,591,874)</b>	<b>19,142,232</b>
Taxation	5	(6,254)	(2,439)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(103,598,128)</b>	<b>19,139,793</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(103,598,128)	19,139,793
<b>Capital Transactions</b>			
Subscriptions		407,670,971	607,693,233
Redemptions		(297,174,425)	(552,223,794)
<b>Total Capital Transactions</b>		<b>110,496,546</b>	<b>55,469,439</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>6,898,418</b>	<b>74,609,232</b>
<b>Net Assets</b>			
Beginning of Year		706,058,431	631,449,199
<b>End of Year</b>		<b>712,956,849</b>	<b>706,058,431</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard EUR Eurozone Government Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard EUR Eurozone Government Bond UCITS ETF seeks to track the performance of the Bloomberg Euro Aggregate: Treasury Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, euro-denominated euro zone treasury securities with maturities greater than 1 year and a minimum issue size of €300 million.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In this environment, the ETF's benchmark returned -12.69% for the fiscal year.
- Among the countries with relatively large weightings in the index, Belgium, Austria and the Netherlands were some of the poorest performers. Germany, Portugal and Spain performed relatively well but still posted double-digit declines.
- By maturity, longer-dated bonds weighed the most on performance. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in euros.

### Benchmark: Bloomberg Euro-Aggregate: Treasury Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR Accumulating	-12.69%	—	-1.82%
Benchmark	-12.69	—	-1.79
Tracking Difference*	0.00		
EUR Distributing	-12.69%	-0.66%	-0.58%
Benchmark	-12.69	-0.61	-0.52
Tracking Difference*	0.00		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR Accumulating, 19 February 2019; EUR Distributing, 24 February 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Principal EUR (€)	Cost EUR (€)		Principal EUR (€)	Proceeds EUR (€)
<b>Purchases</b>					
Spain Government Bond 0.00% 31/5/2024	34,327,000	34,678,134			
Italy Buoni Poliennali Del Tesoro 0.00% 15/8/2024	29,168,000	29,272,157			
Bundesschatzanweisungen 0.00% 15/9/2023	22,894,000	23,180,416			
French Republic Government Bond OAT 0.00% 25/11/2029	17,350,000	17,275,026			
Spain Government Bond 0.00% 31/1/2027	14,995,000	14,958,627			
French Republic Government Bond OAT 0.00% 25/2/2027	14,661,000	14,335,543			
French Republic Government Bond OAT 0.00% 25/3/2024	14,142,000	14,155,342			
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/5/2036	14,281,664	13,850,297			
Italy Buoni Poliennali Del Tesoro 1.20% 15/8/2025	13,749,000	13,651,629			
Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2022	13,300,000	13,379,676			
Bundesobligation 0.00% 16/4/2027	13,100,000	13,022,378			
Italy Buoni Poliennali Del Tesoro 1.10% 1/4/2027	13,098,000	12,962,865			
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2032	13,105,000	12,857,327			
French Republic Government Bond OAT 0.00% 25/11/2031	12,925,000	12,695,560			
Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2023	12,198,000	12,141,825			
French Republic Government Bond OAT 1.25% 25/5/2034	11,096,000	11,702,638			
Italy Buoni Poliennali Del Tesoro 0.00% 1/4/2026	11,732,000	11,425,477			
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2031	11,141,000	11,182,545			
Spain Government Bond 0.70% 30/4/2032	11,522,000	11,104,217			
Republic of Austria Government Bond 0.00% 20/4/2025	10,877,000	11,051,735			
<b>Sales</b>					
Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2022			20,618,000	20,698,990	
French Republic Government Bond OAT 0.00% 25/3/2025			16,766,000	16,706,896	
French Republic Government Bond OAT 1.75% 25/5/2023			16,149,000	16,454,804	
French Republic Government Bond OAT 0.00% 25/2/2027			13,126,000	13,185,608	
Italy Buoni Poliennali Del Tesoro 0.60% 15/6/2023			10,979,000	11,109,072	
French Republic Government Bond OAT 0.00% 25/2/2024			10,994,000	11,032,722	
French Republic Government Bond OAT 2.50% 25/5/2030			8,745,000	10,418,392	
Spain Government Bond 0.00% 31/5/2024			10,348,000	10,348,654	
Spain Government Bond 0.00% 30/4/2023			10,050,000	10,105,768	
Spain Government Bond 0.00% 31/1/2026			9,900,000	10,015,971	
French Republic Government Bond OAT 1.25% 25/5/2034			9,795,000	9,984,611	
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/5/2035			9,733,000	9,464,597	
Bundesrepublik Deutschland Bundesanleihe 1.50% 15/2/2023			8,656,000	8,930,110	
Italy Buoni Poliennali Del Tesoro 0.30% 15/8/2023			8,321,000	8,393,156	
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2032			8,300,000	8,086,920	
French Republic Government Bond OAT 0.00% 25/3/2023			7,985,000	8,030,021	
Bundesschatzanweisungen 0.00% 16/6/2023			7,900,000	7,945,662	
Italy Buoni Poliennali Del Tesoro 0.50% 1/2/2026			7,916,000	7,677,206	
French Republic Government Bond OAT 0.00% 25/11/2029			8,040,000	7,515,416	
Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2037			8,406,000	7,506,256	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
<b>Transferable Securities 99.42% (30 June 2021: 99.37%)</b>					
<b>Fixed Income 99.42% (30 June 2021: 99.37%)</b>					
<b>Austria 3.59% (30 June 2021: 3.46%)</b>					
Republic of Austria Government Bond	12,483,000	0.00%	20/4/2025	12,148,903	0.97%
Republic of Austria Government Bond	5,107,000	0.00%	20/10/2028	4,625,948	0.37%
Republic of Austria Government Bond	3,700,000	0.90%	20/2/2032	3,366,974	0.27%
Republic of Austria Government Bond	4,332,000	0.25%	20/10/2036	3,319,591	0.26%
Republic of Austria Government Bond	3,171,000	0.00%	15/7/2024	3,128,730	0.25%
Republic of Austria Government Bond	3,629,000	0.00%	20/10/2040	2,403,824	0.19%
Republic of Austria Government Bond	2,370,000	0.00%	20/2/2031	2,024,535	0.16%
Republic of Austria Government Bond	2,000,000	0.50%	20/2/2029	1,865,436	0.15%
Republic of Austria Government Bond	1,701,000	0.50%	20/4/2027	1,637,004	0.13%
Republic of Austria Government Bond	1,484,000	1.75%	20/10/2023	1,510,342	0.12%
Republic of Austria Government Bond	1,591,000	1.50%	20/2/2047	1,375,994	0.11%
Republic of Austria Government Bond	1,062,000	0.00%	15/7/2023	1,056,108	0.08%
Republic of Austria Government Bond	1,011,000	0.75%	20/10/2026	991,546	0.08%
Republic of Austria Government Bond	687,000	3.80%	26/1/2062	935,013	0.07%
Republic of Austria Government Bond	1,532,000	0.70%	20/4/2071	817,390	0.07%
Republic of Austria Government Bond	945,000	2.10%	20/9/2117	807,440	0.06%
Republic of Austria Government Bond	843,000	1.85%	23/5/2049	771,842	0.06%
Republic of Austria Government Bond	1,086,000	0.75%	20/3/2051	745,680	0.06%
Republic of Austria Government Bond	623,000	0.00%	20/2/2030	547,420	0.04%
Republic of Austria Government Bond	415,000	3.15%	20/6/2044	483,167	0.04%
Republic of Austria Government Bond	677,000	0.85%	30/6/2120	307,186	0.03%
Republic of Austria Government Bond	225,000	2.40%	23/5/2034	234,363	0.02%
Republic of Austria Government Bond	58,000	1.50%	2/11/2086	40,967	0.00%
				<b>45,145,403</b>	<b>3.59%</b>
<b>Belgium 5.46% (30 June 2021: 5.57%)</b>					
Kingdom of Belgium Government Bond	6,579,000	0.00%	22/10/2027	6,118,042	0.49%
Kingdom of Belgium Government Bond	5,429,000	0.80%	22/6/2025	5,388,725	0.43%
Kingdom of Belgium Government Bond	5,018,000	1.00%	22/6/2026	4,980,675	0.40%
Kingdom of Belgium Government Bond	5,641,000	0.35%	22/6/2032	4,784,464	0.38%
Kingdom of Belgium Government Bond	5,600,000	0.00%	22/10/2031	4,684,136	0.37%
Kingdom of Belgium Government Bond	6,188,500	0.40%	22/6/2040	4,317,613	0.34%
Kingdom of Belgium Government Bond	4,835,000	0.10%	22/6/2030	4,243,002	0.34%
Kingdom of Belgium Government Bond	3,836,000	0.20%	22/10/2023	3,820,737	0.30%
Kingdom of Belgium Government Bond	3,562,000	2.60%	22/6/2024	3,692,458	0.29%
Kingdom of Belgium Government Bond	3,238,000	0.80%	22/6/2028	3,117,979	0.25%
Kingdom of Belgium Government Bond	2,959,000	0.90%	22/6/2029	2,821,356	0.23%
Kingdom of Belgium Government Bond	2,751,500	0.80%	22/6/2027	2,679,631	0.21%
Kingdom of Belgium Government Bond	2,835,000	1.45%	22/6/2037	2,503,970	0.20%
Kingdom of Belgium Government Bond	2,758,000	1.40%	22/6/2053	2,028,005	0.16%
Kingdom of Belgium Government Bond	1,469,000	5.00%	28/3/2035	1,919,060	0.15%
Kingdom of Belgium Government Bond	1,427,000	3.00%	22/6/2034	1,548,984	0.12%
Kingdom of Belgium Government Bond	1,621,000	1.00%	22/6/2031	1,504,717	0.12%
Kingdom of Belgium Government Bond	1,817,000	1.70%	22/6/2050	1,484,912	0.12%
Kingdom of Belgium Government Bond	1,152,500	3.75%	22/6/2045	1,381,479	0.11%
Kingdom of Belgium Government Bond	1,350,300	2.15%	22/6/2066	1,176,460	0.09%
Kingdom of Belgium Government Bond	1,232,500	2.25%	22/6/2057	1,125,131	0.09%
Kingdom of Belgium Government Bond	1,099,000	1.60%	22/6/2047	895,678	0.07%
Kingdom of Belgium Government Bond	680,400	1.90%	22/6/2038	635,926	0.05%
Kingdom of Belgium Government Bond	442,000	4.00%	28/3/2032	522,812	0.04%
Kingdom of Belgium Government Bond	1,000,380	0.65%	22/6/2071	463,787	0.04%
Kingdom of Belgium Government Bond	350,000	4.25%	28/3/2041	438,246	0.04%
Kingdom of Belgium Government Bond	338,000	0.50%	22/10/2024	335,391	0.03%
				<b>68,613,376</b>	<b>5.46%</b>
<b>Cyprus 0.07% (30 June 2021: 0.18%)</b>					
Cyprus Government International Bond	700,000	0.95%	20/1/2032	548,588	0.04%
Cyprus Government International Bond	400,000	0.63%	3/12/2024	386,411	0.03%
				<b>934,999</b>	<b>0.07%</b>
<b>Finland 1.53% (30 June 2021: 1.48%)</b>					
Finland Government Bond	2,720,000	0.50%	15/9/2028	2,561,036	0.20%
Finland Government Bond	2,938,000	0.00%	15/9/2030	2,548,415	0.20%
Finland Government Bond	2,488,000	0.00%	15/9/2024	2,446,607	0.19%
Finland Government Bond	2,398,000	0.25%	15/9/2040	1,702,572	0.14%
Finland Government Bond	1,548,000	1.50%	15/9/2032	1,487,649	0.12%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Finland Government Bond	1,505,000	0.50%	15/9/2029	1,393,708	0.11%
Finland Government Bond	1,174,000	0.00%	15/9/2026	1,113,252	0.09%
Finland Government Bond	751,000	0.50%	15/9/2027	719,637	0.06%
Finland Government Bond	935,000	0.13%	15/4/2036	715,228	0.06%
Finland Government Bond	616,000	0.50%	15/4/2026	600,799	0.05%
Finland Government Bond	544,000	2.63%	4/7/2042	575,679	0.05%
Finland Government Bond	492,000	2.75%	4/7/2028	529,461	0.04%
Finland Government Bond	494,000	1.13%	15/4/2034	447,487	0.04%
Finland Government Bond	347,000	4.00%	4/7/2025	378,600	0.03%
Finland Government Bond	352,000	0.75%	15/4/2031	323,600	0.03%
Finland Government Bond	309,000	0.88%	15/9/2025	307,402	0.02%
Finland Government Bond	550,000	0.13%	15/4/2052	307,127	0.02%
Finland Government Bond	282,000	2.00%	15/4/2024	289,009	0.02%
Finland Government Bond	400,000	0.50%	15/4/2043	282,837	0.02%
Finland Government Bond	326,000	0.13%	15/9/2031	279,580	0.02%
Finland Government Bond	300,000	1.38%	15/4/2047	255,417	0.02%
				<b>19,265,102</b>	<b>1.53%</b>
<b>France 23.95% (30 June 2021: 23.92%)</b>					
French Republic Government Bond OAT	17,551,000	0.00%	25/2/2027	16,498,004	1.31%
French Republic Government Bond OAT	17,245,000	0.75%	25/11/2028	16,417,183	1.31%
French Republic Government Bond OAT	16,420,000	0.00%	25/2/2026	15,730,389	1.25%
French Republic Government Bond OAT	14,163,000	0.50%	25/5/2029	13,172,137	1.05%
French Republic Government Bond OAT	14,850,000	0.00%	25/11/2029	13,153,049	1.05%
French Republic Government Bond OAT	11,314,000	0.00%	25/2/2024	11,209,354	0.89%
French Republic Government Bond OAT	11,158,000	0.50%	25/5/2025	10,978,901	0.87%
French Republic Government Bond OAT	11,236,500	1.50%	25/5/2031	10,974,093	0.87%
French Republic Government Bond OAT	10,142,000	0.00%	25/3/2024	10,034,832	0.80%
French Republic Government Bond OAT	11,890,000	0.00%	25/11/2031	9,980,591	0.79%
French Republic Government Bond OAT	9,977,000	0.50%	25/5/2026	9,699,987	0.77%
French Republic Government Bond OAT	9,742,000	0.00%	25/2/2025	9,479,537	0.75%
French Republic Government Bond OAT	8,672,000	1.75%	25/11/2024	8,843,119	0.70%
French Republic Government Bond OAT	9,676,000	1.25%	25/5/2034	8,791,676	0.70%
French Republic Government Bond OAT	7,171,500	3.25%	25/5/2045	8,206,458	0.65%
French Republic Government Bond OAT	6,111,630	4.50%	25/4/2041	8,032,408	0.64%
French Republic Government Bond OAT	8,600,000	0.00%	25/11/2030	7,411,853	0.59%
French Republic Government Bond OAT	10,020,000	0.50%	25/5/2040	7,314,573	0.58%
French Republic Government Bond OAT	7,833,000	1.25%	25/5/2036	6,934,911	0.55%
French Republic Government Bond OAT	7,148,000	0.75%	25/5/2028	6,855,596	0.55%
French Republic Government Bond OAT	6,080,000	3.50%	25/4/2026	6,602,976	0.53%
French Republic Government Bond OAT	7,100,000	0.00%	25/5/2032	5,861,547	0.47%
French Republic Government Bond OAT	5,747,000	1.00%	25/11/2025	5,719,733	0.46%
French Republic Government Bond OAT	5,774,000	0.25%	25/11/2026	5,515,007	0.44%
French Republic Government Bond OAT	4,973,000	2.25%	25/5/2024	5,113,649	0.41%
French Republic Government Bond OAT	5,923,000	1.50%	25/5/2050	4,775,819	0.38%
French Republic Government Bond OAT	3,501,000	4.75%	25/4/2035	4,519,622	0.36%
French Republic Government Bond OAT	4,857,500	2.00%	25/5/2048	4,442,539	0.35%
French Republic Government Bond OAT	3,161,000	4.00%	25/4/2060	4,215,177	0.34%
French Republic Government Bond OAT	2,912,000	5.50%	25/4/2029	3,649,845	0.29%
French Republic Government Bond OAT	5,701,000	0.75%	25/5/2052	3,620,284	0.29%
French Republic Government Bond OAT	3,326,000	2.75%	25/10/2027	3,555,755	0.28%
French Republic Government Bond OAT	2,855,000	4.00%	25/10/2038	3,526,804	0.28%
French Republic Government Bond OAT	2,970,000	6.00%	25/10/2025	3,443,524	0.27%
French Republic Government Bond OAT	2,573,000	4.00%	25/4/2055	3,383,277	0.27%
French Republic Government Bond OAT	3,500,000	0.75%	25/2/2028	3,357,006	0.27%
French Republic Government Bond OAT	5,161,000	0.75%	25/5/2053	3,197,699	0.25%
French Republic Government Bond OAT	3,000,000	4.25%	25/10/2023	3,149,194	0.25%
French Republic Government Bond OAT	2,000,000	5.75%	25/10/2032	2,707,062	0.22%
French Republic Government Bond OAT	2,500,000	1.00%	25/5/2027	2,458,474	0.20%
French Republic Government Bond OAT	2,801,000	0.50%	25/6/2044	1,895,783	0.15%
French Republic Government Bond OAT	1,814,000	1.75%	25/6/2039	1,687,070	0.13%
French Republic Government Bond OAT	1,980,100	1.75%	25/5/2066	1,570,122	0.12%
French Republic Government Bond OAT	1,200,000	2.50%	25/5/2030	1,275,448	0.10%
French Republic Government Bond OAT	2,469,000	0.50%	25/5/2072	1,082,263	0.09%
French Republic Government Bond OAT	1,120,000	1.25%	25/5/2038	965,166	0.08%
				<b>301,009,496</b>	<b>23.95%</b>
<b>Germany 18.06% (30 June 2021: 17.56%)</b>					
Bundesschatzanweisungen	22,294,000	0.00%	15/9/2023	22,190,643	1.77%
Bundesrepublik Deutschland Bundesanleihe	11,260,500	0.00%	15/11/2028	10,484,857	0.83%
Bundesobligation	10,207,000	0.00%	11/4/2025	9,985,455	0.79%
Bundesrepublik Deutschland Bundesanleihe	9,272,400	0.50%	15/2/2026	9,146,467	0.73%
Bundesobligation	9,100,000	0.00%	16/4/2027	8,663,568	0.69%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Bundesobligation	8,848,000	0.00%	10/10/2025	8,608,373	0.68%
Bundesrepublik Deutschland Bundesanleihe	8,860,000	0.25%	15/2/2029	8,354,153	0.66%
Bundesrepublik Deutschland Bundesanleihe	9,937,164	0.00%	15/5/2036	7,997,602	0.64%
Bundesrepublik Deutschland Bundesanleihe	6,765,800	2.50%	15/8/2046	7,984,888	0.63%
Bundesrepublik Deutschland Bundesanleihe	8,931,000	0.00%	15/5/2035	7,322,985	0.58%
Bundesrepublik Deutschland Bundesanleihe	7,258,000	0.25%	15/2/2027	7,018,890	0.56%
Bundesrepublik Deutschland Bundesanleihe	7,579,000	0.00%	15/8/2030	6,858,138	0.55%
Bundesrepublik Deutschland Bundesanleihe	6,490,000	0.50%	15/8/2027	6,311,297	0.50%
Bundesrepublik Deutschland Bundesanleihe	5,169,000	2.50%	4/7/2044	6,024,098	0.48%
Bundesrepublik Deutschland Bundesanleihe	6,386,800	1.25%	15/8/2048	5,886,647	0.47%
Bundesrepublik Deutschland Bundesanleihe	6,112,000	0.00%	15/8/2029	5,621,493	0.45%
Bundesrepublik Deutschland Bundesanleihe	6,041,471	0.00%	15/2/2030	5,512,998	0.44%
Bundesrepublik Deutschland Bundesanleihe	5,600,000	0.00%	9/10/2026	5,370,699	0.43%
Bundesrepublik Deutschland Bundesanleihe	3,587,122	4.75%	4/7/2040	5,318,672	0.42%
Bundesrepublik Deutschland Bundesanleihe	5,307,000	0.00%	15/8/2026	5,107,256	0.41%
Bundesschatzanweisungen	5,126,000	0.00%	15/12/2023	5,098,399	0.41%
Bundesrepublik Deutschland Bundesanleihe	5,541,000	0.00%	15/8/2031	4,914,929	0.39%
Bundesrepublik Deutschland Bundesanleihe	7,468,000	0.00%	15/8/2050	4,772,179	0.38%
Bundesobligation	4,280,000	0.00%	5/4/2024	4,241,042	0.34%
Bundesobligation	4,364,000	0.00%	10/4/2026	4,217,390	0.34%
Bundesrepublik Deutschland Bundesanleihe	4,805,000	0.00%	15/2/2032	4,217,110	0.34%
Bundesrepublik Deutschland Bundesanleihe	4,186,800	1.00%	15/8/2025	4,205,867	0.33%
Bundesrepublik Deutschland Bundesanleihe	3,144,000	3.25%	4/7/2042	4,021,942	0.32%
Bundesschatzanweisungen	3,500,000	0.00%	15/3/2024	3,469,436	0.28%
Bundesrepublik Deutschland Bundesanleihe	3,474,000	0.50%	15/2/2028	3,360,480	0.27%
Bundesrepublik Deutschland Bundesanleihe	3,544,000	0.25%	15/8/2028	3,360,446	0.27%
Bundesrepublik Deutschland Bundesanleihe	3,577,000	0.00%	15/2/2031	3,205,516	0.25%
Bundesrepublik Deutschland Bundesanleihe	3,222,000	0.00%	15/11/2027	3,043,085	0.24%
Bundesrepublik Deutschland Bundesanleihe	2,805,000	1.00%	15/5/2038	2,561,611	0.20%
Bundesrepublik Deutschland Bundesanleihe	2,390,000	1.00%	15/8/2024	2,405,336	0.19%
Bundesschatzanweisungen	2,409,000	0.20%	14/6/2024	2,387,729	0.19%
Bundesrepublik Deutschland Bundesanleihe	1,700,000	4.00%	4/1/2037	2,230,918	0.18%
Bundesobligation	2,164,000	0.00%	18/10/2024	2,128,326	0.17%
Bundesrepublik Deutschland Bundesanleihe	2,351,000	0.00%	15/8/2052	1,446,081	0.11%
Bundesrepublik Deutschland Bundesanleihe	900,000	4.75%	4/7/2034	1,225,799	0.10%
Bundesrepublik Deutschland Bundesanleihe	500,000	4.25%	4/7/2039	694,487	0.05%
				226,977,287	18.06%
<b>Ireland 1.93% (30 June 2021: 2.00%)</b>					
Ireland Government Bond	5,130,500	0.20%	15/5/2027	4,853,590	0.39%
Ireland Government Bond	4,154,000	0.00%	18/10/2031	3,474,686	0.28%
Ireland Government Bond	2,185,000	3.40%	18/3/2024	2,285,560	0.18%
Ireland Government Bond	2,462,000	1.30%	15/5/2033	2,278,818	0.18%
Ireland Government Bond	2,030,000	1.10%	15/5/2029	1,966,453	0.16%
Ireland Government Bond	2,054,000	0.35%	18/10/2032	1,737,947	0.14%
Ireland Government Bond	2,034,812	0.55%	22/4/2041	1,471,783	0.12%
Ireland Government Bond	1,462,000	1.00%	15/5/2026	1,453,338	0.12%
Ireland Government Bond	1,339,000	0.40%	15/5/2035	1,073,483	0.08%
Ireland Government Bond	1,152,000	0.20%	18/10/2030	1,010,097	0.08%
Ireland Government Bond	1,034,000	0.90%	15/5/2028	998,444	0.08%
Ireland Government Bond	1,187,000	1.50%	15/5/2050	946,802	0.07%
Ireland Government Bond	700,000	2.00%	18/2/2045	649,054	0.05%
				24,200,055	1.93%
<b>Italy 22.06% (30 June 2021: 22.96%)</b>					
Italy Buoni Poliennali Del Tesoro	23,168,000	0.00%	15/8/2024	22,457,774	1.79%
Italy Buoni Poliennali Del Tesoro	14,976,000	1.85%	1/7/2025	14,938,960	1.19%
Italy Buoni Poliennali Del Tesoro	13,749,000	1.20%	15/8/2025	13,410,537	1.07%
Italy Buoni Poliennali Del Tesoro	13,098,000	1.10%	1/4/2027	12,319,603	0.98%
Italy Buoni Poliennali Del Tesoro	11,722,000	0.00%	29/11/2023	11,541,470	0.92%
Italy Buoni Poliennali Del Tesoro	10,804,000	1.65%	1/12/2030	9,645,212	0.77%
Italy Buoni Poliennali Del Tesoro	10,292,000	0.25%	15/3/2028	8,998,354	0.72%
Italy Buoni Poliennali Del Tesoro	8,419,000	0.00%	15/4/2024	8,219,473	0.65%
Italy Buoni Poliennali Del Tesoro	9,100,000	0.90%	1/4/2031	7,531,391	0.60%
Italy Buoni Poliennali Del Tesoro	8,523,000	0.95%	1/12/2031	6,955,075	0.55%
Italy Buoni Poliennali Del Tesoro	7,039,000	2.95%	1/9/2038	6,581,102	0.52%
Italy Buoni Poliennali Del Tesoro	7,007,000	0.00%	1/4/2026	6,458,310	0.51%
Italy Buoni Poliennali Del Tesoro	7,569,000	0.95%	1/8/2030	6,425,002	0.51%
Italy Buoni Poliennali Del Tesoro	6,288,000	3.35%	1/3/2035	6,234,790	0.50%
Italy Buoni Poliennali Del Tesoro	6,887,000	1.35%	1/4/2030	6,116,054	0.49%
Italy Buoni Poliennali Del Tesoro	5,990,000	2.10%	15/7/2026	5,968,980	0.47%
Italy Buoni Poliennali Del Tesoro	6,679,000	0.50%	15/7/2028	5,871,988	0.47%
Italy Buoni Poliennali Del Tesoro	7,154,000	1.80%	1/3/2041	5,456,573	0.43%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	5,868,000	2.50%	1/12/2032	5,418,454	0.43%
Italy Buoni Poliennali Del Tesoro	5,900,000	0.00%	1/8/2026	5,387,921	0.43%
Italy Buoni Poliennali Del Tesoro	5,330,000	0.95%	15/9/2027	4,931,361	0.39%
Italy Buoni Poliennali Del Tesoro	4,761,000	1.75%	1/7/2024	4,791,467	0.38%
Italy Buoni Poliennali Del Tesoro	4,920,000	0.45%	15/2/2029	4,216,691	0.34%
Italy Buoni Poliennali Del Tesoro	4,156,000	3.25%	1/3/2038	4,006,674	0.32%
Italy Buoni Poliennali Del Tesoro	4,000,000	0.00%	29/11/2022	3,996,863	0.32%
Italy Buoni Poliennali Del Tesoro	4,073,000	2.05%	1/8/2027	3,992,346	0.32%
Italy Buoni Poliennali Del Tesoro	3,510,000	9.00%	1/11/2023	3,878,324	0.31%
Italy Buoni Poliennali Del Tesoro	5,318,000	0.95%	1/3/2037	3,796,302	0.30%
Italy Buoni Poliennali Del Tesoro	3,730,000	3.00%	1/8/2029	3,762,240	0.30%
Italy Buoni Poliennali Del Tesoro	3,550,000	2.80%	15/6/2029	3,523,817	0.28%
Italy Buoni Poliennali Del Tesoro	5,017,000	1.50%	30/4/2045	3,450,436	0.27%
Italy Buoni Poliennali Del Tesoro	2,911,000	4.75%	1/9/2044	3,426,964	0.27%
Italy Buoni Poliennali Del Tesoro	3,430,000	3.45%	1/3/2048	3,356,149	0.27%
Italy Buoni Poliennali Del Tesoro	3,344,000	3.25%	1/9/2046	3,185,235	0.25%
Italy Buoni Poliennali Del Tesoro	3,650,000	2.25%	1/9/2036	3,158,799	0.25%
Italy Buoni Poliennali Del Tesoro	3,640,000	2.70%	1/3/2047	3,131,759	0.25%
Italy Buoni Poliennali Del Tesoro	3,327,000	2.45%	1/9/2033	3,047,147	0.24%
Italy Buoni Poliennali Del Tesoro	3,000,000	0.65%	15/10/2023	2,988,710	0.24%
Italy Buoni Poliennali Del Tesoro	2,812,000	1.60%	1/6/2026	2,756,814	0.22%
Italy Buoni Poliennali Del Tesoro	2,554,000	1.45%	15/11/2024	2,543,688	0.20%
Italy Buoni Poliennali Del Tesoro	3,142,000	0.60%	1/8/2031	2,501,258	0.20%
Italy Buoni Poliennali Del Tesoro	2,531,000	1.45%	15/5/2025	2,500,659	0.20%
Italy Buoni Poliennali Del Tesoro	3,415,000	2.15%	1/9/2052	2,477,474	0.20%
Italy Buoni Poliennali Del Tesoro	2,334,000	3.85%	1/9/2049	2,423,905	0.19%
Italy Buoni Poliennali Del Tesoro	1,927,000	4.75%	1/9/2028	2,147,121	0.17%
Italy Buoni Poliennali Del Tesoro	2,000,000	2.80%	1/12/2028	2,010,380	0.16%
Italy Buoni Poliennali Del Tesoro	1,984,000	0.00%	30/1/2024	1,946,808	0.15%
Italy Buoni Poliennali Del Tesoro	2,428,000	2.80%	1/3/2067	1,941,227	0.15%
Italy Buoni Poliennali Del Tesoro	2,280,000	1.45%	1/3/2036	1,787,637	0.14%
Italy Buoni Poliennali Del Tesoro	2,158,000	2.45%	1/9/2050	1,715,714	0.14%
Italy Buoni Poliennali Del Tesoro	2,100,000	0.95%	1/6/2032	1,689,522	0.13%
Italy Buoni Poliennali Del Tesoro	1,487,000	0.30%	15/8/2023	1,479,213	0.12%
Italy Buoni Poliennali Del Tesoro	1,309,000	3.10%	1/3/2040	1,234,390	0.10%
Italy Buoni Poliennali Del Tesoro	1,154,000	1.65%	1/3/2032	1,006,230	0.08%
Italy Buoni Poliennali Del Tesoro	896,000	4.00%	1/2/2037	951,630	0.08%
Italy Buoni Poliennali Del Tesoro	1,162,000	1.70%	1/9/2051	775,387	0.06%
Italy Buoni Poliennali Del Tesoro	450,000	0.60%	15/6/2023	450,215	0.04%
Italy Buoni Poliennali Del Tesoro	217,000	0.00%	15/1/2024	212,997	0.02%
Italy Buoni Poliennali Del Tesoro	55,000	5.00%	1/9/2040	65,679	0.01%
				277,196,255	22.06%
<b>Latvia 0.05% (30 June 2021: 0.08%)</b>					
Latvia Government International Bond	350,000	0.00%	17/3/2031	278,254	0.02%
Latvia Government International Bond	100,000	1.38%	23/9/2025	97,353	0.01%
Latvia Government International Bond	100,000	0.38%	7/10/2026	92,338	0.01%
Latvia Government International Bond	100,000	1.38%	16/5/2036	83,444	0.01%
Latvia Government International Bond	100,000	1.88%	19/2/2049	80,073	0.00%
				631,462	0.05%
<b>Lithuania 0.14% (30 June 2021: 0.11%)</b>					
Lithuania Government International Bond	1,000,000	2.13%	1/6/2032	934,119	0.08%
Republic of Lithuania	440,000	0.50%	19/6/2029	375,847	0.03%
Lithuania Government International Bond	300,000	0.50%	28/7/2050	154,841	0.01%
Lithuania Government International Bond	120,000	1.25%	22/10/2025	114,857	0.01%
Lithuania Government International Bond	170,000	0.75%	15/7/2051	102,344	0.01%
Lithuania Government International Bond	50,000	0.95%	26/5/2027	45,972	0.00%
Lithuania Government International Bond	30,000	1.63%	19/6/2049	25,703	0.00%
				1,753,683	0.14%
<b>Luxembourg 0.06% (30 June 2021: 0.00%)</b>					
State of the Grand-Duchy of Luxembourg	1,000,000	0.00%	14/9/2032	808,700	0.06%
				808,700	0.06%
<b>Netherlands 4.70% (30 June 2021: 4.55%)</b>					
Netherlands Government Bond	11,833,000	0.00%	15/1/2027	11,206,218	0.89%
Netherlands Government Bond	4,345,000	0.25%	15/7/2025	4,250,569	0.34%
Netherlands Government Bond	4,208,000	0.00%	15/1/2024	4,175,515	0.33%
Netherlands Government Bond	4,460,000	0.50%	15/7/2032	3,958,370	0.32%
Netherlands Government Bond	3,303,000	2.75%	15/1/2047	3,856,898	0.31%
Netherlands Government Bond	4,013,000	0.00%	15/7/2030	3,547,404	0.28%
Netherlands Government Bond	3,446,000	0.75%	15/7/2028	3,325,625	0.26%
Netherlands Government Bond	3,030,600	2.00%	15/7/2024	3,109,186	0.25%
Netherlands Government Bond	2,397,500	3.75%	15/1/2042	3,084,609	0.25%

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Netherlands Government Bond	2,772,000	2.50%	15/1/2033	2,973,939	0.24%
Netherlands Government Bond	2,274,246	4.00%	15/1/2037	2,875,306	0.23%
Netherlands Government Bond	3,100,000	0.00%	15/1/2029	2,820,814	0.22%
Netherlands Government Bond	2,929,000	0.50%	15/1/2040	2,293,118	0.18%
Netherlands Government Bond	2,744,000	0.00%	15/1/2038	2,028,189	0.16%
Netherlands Government Bond	2,645,000	0.00%	15/1/2052	1,519,613	0.12%
Netherlands Government Bond	1,722,000	0.00%	15/7/2031	1,490,719	0.12%
Netherlands Government Bond	1,532,700	0.25%	15/7/2029	1,408,753	0.11%
Netherlands Government Bond	500,000	5.50%	15/1/2028	611,334	0.05%
Netherlands Government Bond	497,000	0.75%	15/7/2027	484,910	0.04%
				<b>59,021,089</b>	<b>4.70%</b>
<b>Portugal 2.20% (30 June 2021: 2.28%)</b>					
Portugal Obrigacoes do Tesouro OT	6,155,000	0.70%	15/10/2027	5,850,794	0.47%
Portugal Obrigacoes do Tesouro OT	2,660,000	1.95%	15/6/2029	2,666,937	0.21%
Portugal Obrigacoes do Tesouro OT	2,441,000	5.65%	15/2/2024	2,623,336	0.21%
Portugal Obrigacoes do Tesouro OT	2,518,000	2.25%	18/4/2034	2,459,736	0.20%
Portugal Obrigacoes do Tesouro OT	2,006,000	2.88%	21/7/2026	2,117,396	0.17%
Portugal Obrigacoes do Tesouro OT	1,800,000	2.88%	15/10/2025	1,894,027	0.15%
Portugal Obrigacoes do Tesouro OT	1,700,000	4.95%	25/10/2023	1,791,372	0.14%
Portugal Obrigacoes do Tesouro OT	1,736,000	0.48%	18/10/2030	1,514,385	0.12%
Portugal Obrigacoes do Tesouro OT	1,115,000	4.10%	15/4/2037	1,310,544	0.10%
Portugal Obrigacoes do Tesouro OT	1,400,000	1.65%	16/7/2032	1,300,573	0.10%
Portugal Obrigacoes do Tesouro OT	1,521,000	0.90%	12/10/2035	1,232,175	0.10%
Portugal Obrigacoes do Tesouro OT	595,200	4.10%	15/2/2045	708,482	0.06%
Portugal Obrigacoes do Tesouro OT	846,000	0.30%	17/10/2031	704,249	0.06%
Portugal Obrigacoes do Tesouro OT	940,000	1.15%	11/4/2042	694,551	0.05%
Portugal Obrigacoes do Tesouro OT	343,000	2.13%	17/10/2028	349,369	0.03%
Portugal Obrigacoes do Tesouro OT	160,000	3.88%	15/2/2030	180,755	0.01%
Portugal Obrigacoes do Tesouro OT	160,000	4.13%	14/4/2027	178,538	0.01%
Portugal Obrigacoes do Tesouro OT	200,000	1.00%	12/4/2052	118,036	0.01%
				<b>27,695,255</b>	<b>2.20%</b>
<b>Slovakia 0.58% (30 June 2021: 0.73%)</b>					
Slovakia Government Bond	1,490,000	0.25%	14/5/2025	1,441,248	0.12%
Slovakia Government Bond	773,000	1.00%	14/5/2032	677,884	0.06%
Slovakia Government Bond	680,000	0.00%	13/11/2023	672,337	0.05%
Slovakia Government Bond	640,000	0.63%	22/5/2026	618,600	0.05%
Slovakia Government Bond	638,000	1.00%	12/6/2028	606,470	0.05%
Slovakia Government Bond	658,000	0.75%	9/4/2030	588,334	0.05%
Slovakia Government Bond	600,000	1.00%	9/10/2030	540,308	0.04%
Slovakia Government Bond	504,000	2.25%	12/6/2068	417,171	0.03%
Slovakia Government Bond	540,000	0.38%	21/4/2036	386,124	0.03%
Slovakia Government Bond	400,000	0.13%	17/6/2027	369,864	0.03%
Slovakia Government Bond	300,000	0.00%	17/6/2024	293,116	0.02%
Slovakia Government Bond	326,000	1.88%	9/3/2037	286,024	0.02%
Slovakia Government Bond	275,000	2.00%	17/10/2047	228,524	0.02%
Slovakia Government Bond	200,000	1.00%	13/10/2051	120,873	0.01%
				<b>7,246,877</b>	<b>0.58%</b>
<b>Slovenia 0.35% (30 June 2021: 0.42%)</b>					
Slovenia Government Bond	1,000,000	0.00%	13/2/2026	962,964	0.08%
Slovenia Government Bond	915,000	1.75%	3/11/2040	779,565	0.06%
Slovenia Government Bond	629,000	1.19%	14/3/2029	597,933	0.05%
Slovenia Government Bond	565,000	1.25%	22/3/2027	560,479	0.05%
Slovenia Government Bond	573,000	0.28%	14/1/2030	497,250	0.04%
Slovenia Government Bond	341,000	1.50%	25/3/2035	299,633	0.02%
Slovenia Government Bond	230,000	1.00%	6/3/2028	221,924	0.02%
Slovenia Government Bond	210,000	0.00%	12/2/2031	172,315	0.01%
Slovenia Government Bond	230,000	0.49%	20/10/2050	126,508	0.01%
Slovenia Government Bond	110,000	2.13%	28/7/2025	114,430	0.01%
Slovenia Government Bond	100,000	0.69%	3/3/2081	37,626	0.00%
Slovenia Government Bond	25,000	4.63%	9/9/2024	27,241	0.00%
				<b>4,397,868</b>	<b>0.35%</b>
<b>Spain 14.69% (30 June 2021: 14.07%)</b>					
Spain Government Bond	28,409,000	0.00%	31/5/2024	27,891,735	2.22%
Spain Government Bond	11,100,000	0.80%	30/7/2027	10,585,756	0.84%
Spain Government Bond	11,079,000	0.80%	30/7/2029	10,179,034	0.81%
Spain Government Bond	10,433,000	0.00%	31/5/2025	10,023,192	0.80%
Spain Government Bond	10,695,000	0.00%	31/1/2027	9,893,035	0.79%
Spain Government Bond	10,926,000	0.70%	30/4/2032	9,265,007	0.74%
Spain Government Bond	9,299,000	0.00%	31/1/2026	8,806,443	0.70%
Spain Government Bond	8,098,000	2.55%	31/10/2032	8,096,385	0.64%
Spain Government Bond	8,182,000	0.00%	31/1/2028	7,388,002	0.59%

	Principal EUR (€)	Coupon	Maturity Date	Fair Value EUR (€)	% of Total Net Assets
Spain Government Bond	9,480,000	0.85%	30/7/2037	7,187,284	0.57%
Spain Government Bond	7,340,000	1.45%	30/4/2029	7,086,269	0.56%
Spain Government Bond	9,138,000	1.20%	31/10/2040	6,926,129	0.55%
Spain Government Bond	7,109,000	1.40%	30/7/2028	6,908,947	0.55%
Spain Government Bond	6,551,000	0.50%	31/10/2031	5,529,282	0.44%
Spain Government Bond	4,815,000	2.90%	31/10/2046	4,746,356	0.38%
Spain Government Bond	3,900,000	0.35%	30/7/2023	3,886,221	0.31%
Spain Government Bond	5,163,000	1.90%	31/10/2052	3,881,954	0.31%
Spain Government Bond	3,879,000	0.00%	31/1/2025	3,757,773	0.30%
Spain Government Bond	2,962,000	5.15%	31/10/2028	3,526,650	0.28%
Spain Government Bond	3,190,000	4.40%	31/10/2023	3,339,430	0.27%
Spain Government Bond	3,500,000	0.60%	31/10/2029	3,157,568	0.25%
Spain Government Bond	2,265,000	4.70%	30/7/2041	2,879,847	0.23%
Spain Government Bond	2,690,000	1.40%	30/4/2028	2,622,374	0.21%
Spain Government Bond	2,592,000	2.70%	31/10/2048	2,441,817	0.19%
Spain Government Bond	2,073,000	3.45%	30/7/2066	2,155,019	0.17%
Spain Government Bond	1,400,000	5.75%	30/7/2032	1,820,420	0.14%
Spain Government Bond	1,839,000	1.25%	31/10/2030	1,706,171	0.14%
Spain Government Bond	1,400,000	2.15%	31/10/2025	1,436,101	0.11%
Spain Government Bond	1,757,000	1.00%	30/7/2042	1,253,266	0.10%
Spain Government Bond	1,828,000	1.00%	31/10/2050	1,121,456	0.09%
Spain Government Bond	1,237,000	0.10%	30/4/2031	1,021,804	0.08%
Spain Government Bond	1,000,000	1.30%	31/10/2026	988,380	0.08%
Spain Government Bond	900,000	1.95%	30/7/2030	885,513	0.07%
Spain Government Bond	600,000	4.90%	30/7/2040	777,730	0.06%
Spain Government Bond	613,000	2.35%	30/7/2033	602,969	0.05%
Spain Government Bond	1,033,000	1.45%	31/10/2071	577,773	0.05%
Spain Government Bond	241,000	1.85%	30/7/2035	219,081	0.02%
				184,572,173	14.69%
Total Fixed Income				1,249,469,080	99.42%
Total Transferable Securities				1,249,469,080	99.42%

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) EUR (€)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2021: 0.00%)</b>				
<b>Futures 0.00% (30 June 2021: 0.00%)</b>				
Euro-OAT 8 September 2022	4	€535,529	18,590	0.00%
Euro-Bund 8 September 2022	(10)	€(1,492,952)	5,152	0.00%
Euro-BTP 8 September 2022	2	€247,000	(760)	(0.00%)
Euro-Schatz 8 September 2022	22	€2,402,840	(1,650)	(0.00%)
Euro-Buxl 30 Year Bond 8 September 2022	4	€669,151	(14,911)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				
<b>Total Investments</b>			<b>6,421</b>	<b>0.00%</b>
<b>Other Assets and Liabilities</b>				
<b>Net Assets</b>			<b>7,229,650</b>	<b>0.58%</b>
			<b>1,256,705,151</b>	<b>100.00%</b>
<b>Analysis of Total Current Assets</b>				
(a) Transferable securities admitted to an official stock exchange listing			901,026,115	70.45%
(b) Transferable securities dealt in on another regulated market			348,442,965	27.24%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market			—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market			23,742	0.00%
(e) Total OTC Financial Derivative Instruments			—	0.00%
(f) Other Assets			29,498,344	2.31%
<b>Total Current Assets</b>			<b>1,278,991,166</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	EUR (€) As at 30 June 2022	EUR (€) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,249,469,080	1,058,825,537
Financial Derivative Instruments	3	23,742	—
Cash	3	14,558,520	7,251,228
Receivables:			
Interest and Dividends		5,193,434	4,795,245
Capital Shares Issued		9,190,562	403,790
Investments Sold		499,630	957,919
Margin Cash Due from Broker		56,198	—
Other Receivables		—	9
<b>Total Current Assets</b>		<b>1,278,991,166</b>	<b>1,072,233,728</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	17,321	—
Bank Overdraft		6,668	3,876
Payables and Other Liabilities:			
Capital Shares Redeemed		6,811,068	403,776
Investments Purchased		15,381,189	6,259,020
Management Fees Payable		69,769	62,886
<b>Total Current Liabilities</b>		<b>22,286,015</b>	<b>6,729,558</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,256,705,151</b>	<b>1,065,504,170</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR Accumulating</b>			
Net Assets	695,299,446	570,441,236	441,579,591
Number of Shares Outstanding	29,583,176	21,191,548	16,378,530
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>23.50</b>	<b>26.92</b>	<b>26.96</b>
<b>EUR Distributing</b>			
Net Assets	561,405,705	495,062,934	425,322,376
Number of Shares Outstanding	23,821,676	18,321,133	15,697,373
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>23.57</b>	<b>27.02</b>	<b>27.10</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		2,497,467	1,770,955
Other Income		3,158	—
Net Gain/(Loss) on Financial Instruments		(173,195,639)	(5,397,244)
<b>Total Investment Income/(Loss)</b>		<b>(170,695,014)</b>	<b>(3,626,289)</b>
<b>Expenses</b>			
Management Fees	12	836,508	699,428
Transaction Fees and Commissions		178	18
<b>Total Expenses</b>		<b>836,686</b>	<b>699,446</b>
<b>Finance Costs</b>			
Interest Expense		57,493	32,377
Distributions	6	609,048	569,531
Income Equalisation		(11,376)	(8,547)
<b>Total Finance Costs</b>		<b>655,165</b>	<b>593,361</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(172,186,865)</b>	<b>(4,919,096)</b>
Taxation	5	72	—
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(172,186,793)</b>	<b>(4,919,096)</b>

## Statement of Changes in Net Assets

		EUR (€) Year Ended 30 June 2022	EUR (€) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(172,186,793)	(4,919,096)
<b>Capital Transactions</b>			
Subscriptions		928,887,171	644,573,820
Redemptions		(565,499,397)	(441,052,521)
<b>Total Capital Transactions</b>		<b>363,387,774</b>	<b>203,521,299</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>191,200,981</b>	<b>198,602,203</b>
<b>Net Assets</b>			
Beginning of Year		1,065,504,170	866,901,967
<b>End of Year</b>		<b>1,256,705,151</b>	<b>1,065,504,170</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard Global Aggregate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard Global Aggregate Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged, a widely recognised benchmark designed to reflect the characteristics of the global aggregate bond universe.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In this environment, the ETF's benchmark returned -10.34% for the fiscal year.
- By country, the United States, the largest constituent in the index by far, performed roughly in line with the index as a whole. Belgium, the UK, the Netherlands and Canada were among the laggards. Japan, China and South Korea fared better than the index but still finished in negative territory.
- By sector, corporate and non-corporate bonds fared worse than government bonds and US mortgage-backed securities.
- By credit quality, bonds on the bottom rung of the investment-grade ladder detracted more than higher-rated bonds. By maturity, longer-dated bonds lagged.

Benchmark returns in the commentary above are in US dollars.

**Benchmark: Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged**

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception <sup>1</sup>
CHF-Hedged Accumulating	—	-12.51%
Benchmark	—	-12.52
Tracking Difference*	0.01	
EUR-Hedged Accumulating	-11.53%	-2.90%
Benchmark	-11.56	-2.80
Tracking Difference*	0.03	
EUR-Hedged Distributing	-11.50%	-2.88%
Benchmark	-11.56	-2.80
Tracking Difference*	0.06	
GBP-Hedged Accumulating	-10.71%	-2.00%
Benchmark	-10.71	-1.92
Tracking Difference*	0.00	
GBP-Hedged Distributing	-10.71%	-1.98%
Benchmark	-10.71	-1.92
Tracking Difference*	0.00	
USD-Hedged Accumulating	-10.32%	-1.37%
Benchmark	-10.34	-1.31
Tracking Difference*	0.02	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR-Hedged Accumulating, EUR-Hedged Distributing, GBP-Hedged Accumulating, GBP-Hedged Distributing and USD-Hedged Accumulating, 18 June 2019; CHF-Hedged Accumulating, 14 September 2021.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Cost Principal	US Dollars (\$)		Proceeds Principal	US Dollars (\$)
<b>Purchases</b>					
Uniform Mortgage Backed Securities 2.00% 1/12/2051	\$33,192,638	33,259,937			
Uniform Mortgage Backed Securities 2.50% 1/11/2051	\$22,841,612	23,543,769			
Uniform Mortgage Backed Securities 2.50% 1/9/2051	\$19,058,000	19,727,263			
Italy Buoni Poliennali Del Tesoro 0.00% 30/1/2024	€16,191,000	19,345,513			
United States Treasury Note 2.50% 31/5/2024	\$15,027,000	15,013,492			
United States Treasury Note 1.25% 15/8/2031	\$13,838,000	13,480,810			
United States Treasury Note 2.00% 31/5/2024	\$12,500,000	13,088,379			
Uniform Mortgage Backed Securities 2.00% 1/2/2052	\$12,713,000	12,667,302			
United States Treasury Note 1.63% 15/5/2031	\$11,920,000	12,256,034			
United States Treasury Note 1.38% 15/11/2031	\$12,155,000	11,851,004			
Uniform Mortgage Backed Securities 2.00% 1/1/2052	\$11,890,924	11,673,264			
United States Treasury Note 1.88% 15/2/2032	\$11,229,000	10,906,930			
United States Treasury Bond 2.00% 15/8/2051	\$9,795,000	9,868,846			
Uniform Mortgage Backed Securities 2.50% 1/10/2051	\$9,382,071	9,664,266			
Uniform Mortgage Backed Securities 2.00% 1/12/2036	\$8,400,000	8,625,750			
Bundesobligation 0.00% 9/10/2026	€7,000,000	8,555,068			
United States Treasury Note 1.25% 30/6/2028	\$8,100,000	8,211,281			
United States Treasury Note 2.63% 31/5/2027	\$7,905,000	7,799,155			
United States Treasury Note 1.00% 15/12/2024	\$7,530,000	7,536,212			
United States Treasury Note 1.50% 31/1/2027	\$7,500,000	7,460,742			
<b>Sales</b>					
Uniform Mortgage Backed Securities 2.00% 1/12/2051			\$28,458,000	28,365,335	
Uniform Mortgage Backed Securities 2.50% 1/11/2051			\$19,928,000	20,472,515	
Uniform Mortgage Backed Securities 2.50% 1/9/2051			\$19,058,000	19,812,131	
Italy Buoni Poliennali Del Tesoro 0.00% 15/1/2024			€15,300,000	18,300,380	
United States Treasury Note 1.63% 15/5/2031			\$11,731,000	11,836,725	
Uniform Mortgage Backed Securities 2.00% 1/2/2052			\$10,213,000	10,004,152	
United States Treasury Note 0.13% 30/4/2023			\$9,975,000	9,776,279	
United States Treasury Note 0.25% 15/11/2023			\$9,775,000	9,768,711	
Uniform Mortgage Backed Securities 2.50% 1/10/2051			\$9,382,071	9,589,136	
Bundesschatzanweisungen 0.00% 10/3/2023			€8,000,000	8,817,723	
Uniform Mortgage Backed Securities 2.00% 1/12/2036			\$8,400,000	8,610,328	
United States Treasury Note 0.13% 30/9/2022			\$8,535,000	8,537,667	
United States Treasury Note 1.25% 15/8/2031			\$7,573,000	7,401,270	
United States Treasury Note 0.13% 15/7/2023			\$7,465,000	7,288,434	
United States Treasury Note 0.13% 31/7/2022			\$7,195,000	7,199,216	
French Republic Government Bond OAT 0.00% 25/2/2023			€6,132,000	6,985,085	
United States Treasury Note 0.25% 15/3/2024			\$7,245,000	6,955,089	
Uniform Mortgage Backed Securities 2.50% 1/12/2052			\$6,000,000	6,132,422	
United States Treasury Note 0.13% 31/8/2022			\$6,030,000	6,033,298	
French Republic Government Bond OAT 0.00% 25/2/2024			€5,215,000	5,820,711	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.49% (30 June 2021: 98.71%)</b>					
<b>Fixed Income 98.49% (30 June 2021: 98.71%)</b>					
<b>Australia 1.93% (30 June 2021: 1.94%)</b>					
Australia Government Bond	AU(\$)2,500,000	2.50%	21/5/2030	1,591,615	0.06%
Australia Government Bond	AU(\$)2,300,000	3.25%	21/4/2025	1,586,753	0.06%
Australia Government Bond	AU(\$)2,750,000	1.50%	21/6/2031	1,583,112	0.06%
Australia Government Bond	AU(\$)2,100,000	4.25%	21/4/2026	1,493,989	0.06%
Australia Government Bond	AU(\$)2,150,000	0.50%	21/9/2026	1,316,096	0.05%
Australia Government Bond	AU(\$)1,775,000	2.75%	21/11/2027	1,181,242	0.05%
Australia Government Bond	AU(\$)1,790,000	2.75%	21/11/2028	1,179,563	0.05%
Australia Government Bond	AU(\$)1,740,000	3.25%	21/4/2029	1,177,269	0.04%
Australia Government Bond	AU(\$)2,100,000	1.00%	21/11/2031	1,141,687	0.04%
Australia Government Bond	AU(\$)1,465,000	4.75%	21/4/2027	1,069,378	0.04%
Australia Government Bond	AU(\$)1,600,000	2.75%	21/11/2029	1,042,940	0.04%
Australia Government Bond	AU(\$)1,600,000	2.25%	21/5/2028	1,030,315	0.04%
Australia Government Bond	AU(\$)1,850,000	1.00%	21/12/2030	1,030,198	0.04%
Australia Government Bond	AU(\$)1,600,000	0.25%	21/11/2025	995,866	0.04%
Commonwealth Bank of Australia	€1,000,000	0.50%	27/7/2026	991,373	0.04%
New South Wales Treasury Corp.	AU(\$)1,500,000	1.25%	20/3/2025	971,566	0.04%
Australia Government Bond	AU(\$)1,500,000	0.25%	21/11/2024	967,980	0.04%
Westpac Banking Corp.	\$725,000	2.89%	4/2/2030	687,072	0.03%
New South Wales Treasury Corp.	AU(\$)1,150,000	2.00%	20/3/2031	665,212	0.03%
Queensland Treasury Corp.	AU(\$)1,000,000	3.50%	21/8/2030	661,646	0.03%
Macquarie Group Ltd.	\$700,000	1.34%	12/1/2027	616,960	0.02%
Australia Government Bond	AU(\$)860,000	5.75%	15/7/2022	592,214	0.02%
Australia Government Bond	AU(\$)775,000	4.50%	21/4/2033	571,488	0.02%
Australia Government Bond	AU(\$)962,000	3.00%	21/3/2047	568,291	0.02%
Western Australian Treasury Corp.	AU(\$)890,000	2.75%	24/7/2029	566,476	0.02%
Australia Government Bond	AU(\$)850,000	3.25%	21/6/2039	540,869	0.02%
Queensland Treasury Corp.	AU(\$)1,000,000	1.50%	2/3/2032	540,534	0.02%
Wesfarmers Ltd.	AU(\$)1,000,000	2.55%	23/6/2031	534,763	0.02%
Queensland Treasury Corp.	AU(\$)770,000	3.25%	21/7/2026	520,972	0.02%
Treasury Corp. of Victoria	AU(\$)950,000	1.50%	10/9/2031	517,015	0.02%
Treasury Corp. of Victoria	AU(\$)750,000	4.25%	20/12/2032	512,593	0.02%
Macquarie Bank Ltd.	AU(\$)800,000	1.70%	12/2/2025	511,381	0.02%
Westpac Banking Corp.	€500,000	1.08%	5/4/2027	502,151	0.02%
Stockland Trust	€500,000	1.63%	27/4/2026	489,709	0.02%
Commonwealth Bank of Australia	€500,000	0.75%	28/2/2028	486,456	0.02%
New South Wales Treasury Corp.	AU(\$)900,000	1.50%	20/2/2032	483,875	0.02%
Queensland Treasury Corp.	AU(\$)900,000	1.50%	20/8/2032	480,218	0.02%
Treasury Corp. of Victoria	AU(\$)800,000	1.25%	19/11/2027	479,974	0.02%
New South Wales Treasury Corp.	AU(\$)700,000	1.00%	8/2/2024	466,224	0.02%
Australia Government Bond	AU(\$)665,000	3.75%	21/4/2037	453,717	0.02%
Australia Government Bond	AU(\$)750,000	1.75%	21/11/2032	430,266	0.02%
Australia Government Bond	AU(\$)975,000	1.75%	21/6/2051	424,828	0.02%
Queensland Treasury Corp.	AU(\$)650,000	2.50%	6/3/2029	410,011	0.02%
Queensland Treasury Corp.	AU(\$)580,000	4.25%	21/7/2023	404,702	0.02%
Australia Government Bond	AU(\$)685,000	2.75%	21/5/2041	400,220	0.02%
Treasury Corp. of Victoria	AU(\$)615,000	3.00%	20/10/2028	399,897	0.02%
Queensland Treasury Corp.	AU(\$)700,000	1.75%	21/8/2031	394,201	0.02%
Northern Territory Treasury Corp.	AU(\$)600,000	2.75%	21/4/2027	392,486	0.02%
Macquarie Bank Ltd.	\$450,000	3.05%	3/3/2036	361,080	0.01%
Macquarie Bank Ltd.	\$350,000	0.44%	16/12/2022	345,799	0.01%
Glencore Finance Europe Ltd.	£300,000	3.13%	26/3/2026	345,138	0.01%
Westpac Banking Corp.	\$357,000	2.85%	13/5/2026	342,500	0.01%
Western Australian Treasury Corp.	AU(\$)500,000	3.25%	20/7/2028	332,905	0.01%
South Australian Government Financing Authority	AU(\$)500,000	3.00%	24/5/2028	326,908	0.01%
New South Wales Treasury Corp.	AU(\$)495,000	3.00%	20/3/2028	325,077	0.01%
Australia & New Zealand Banking Group Ltd.	AU(\$)500,000	1.65%	16/1/2025	322,198	0.01%
Treasury Corp. of Victoria	AU(\$)580,000	2.25%	20/11/2034	314,738	0.01%
South Australian Government Financing Authority	AU(\$)500,000	2.75%	24/5/2030	312,050	0.01%
Commonwealth Bank of Australia	AU(\$)500,000	2.40%	14/1/2027	311,952	0.01%
New South Wales Treasury Corp.	AU(\$)600,000	2.25%	20/11/2040	297,447	0.01%
New South Wales Treasury Corp.	AU(\$)425,000	3.00%	20/2/2030	271,439	0.01%
Treasury Corp. of Victoria	AU(\$)450,000	1.50%	20/11/2030	251,396	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Australia Bank Ltd.	\$250,000	1.88%	13/12/2022	248,791	0.01%
Australia & New Zealand Banking Group Ltd.	\$250,000	4.40%	19/5/2026	246,613	0.01%
Scentre Group Trust 2	\$275,000	4.75%	24/9/2080	245,680	0.01%
BHP Billiton Finance Ltd.	£200,000	3.25%	25/9/2024	242,241	0.01%
National Australia Bank Ltd.	\$250,000	2.50%	12/7/2026	235,793	0.01%
Treasury Corp. of Victoria	AU(\$)450,000	2.25%	20/11/2041	220,418	0.01%
Queensland Treasury Corp.	AU(\$)325,000	2.75%	20/8/2027	212,792	0.01%
Bank of Queensland Ltd.	€200,000	1.84%	9/6/2027	206,210	0.01%
QBE Insurance Group Ltd.	\$200,000	7.50%	24/11/2043	204,186	0.01%
Westpac Banking Corp.	€200,000	0.63%	22/11/2024	202,179	0.01%
National Australia Bank Ltd.	€200,000	2.13%	24/5/2028	201,557	0.01%
Westpac Banking Corp.	\$200,000	3.15%	16/1/2024	199,657	0.01%
Rio Tinto Finance USA plc	\$215,000	4.13%	21/8/2042	198,207	0.01%
Commonwealth Bank of Australia	\$200,000	2.30%	14/3/2025	192,802	0.01%
Westpac Banking Corp.	\$200,000	2.00%	16/1/2025	192,312	0.01%
Macquarie Bank Ltd.	\$200,000	2.30%	22/1/2025	192,079	0.01%
Ausgrid Finance Pty Ltd.	€242,000	0.88%	7/10/2031	191,958	0.01%
Australia & New Zealand Banking Group Ltd.	\$200,000	2.95%	22/7/2030	188,597	0.01%
BHP Billiton Finance Ltd.	€200,000	1.50%	29/4/2030	182,332	0.01%
Australia & New Zealand Banking Group Ltd.	€200,000	0.67%	5/5/2031	180,899	0.01%
Commonwealth Bank of Australia	\$200,000	3.78%	14/3/2032	176,380	0.01%
Australia Government Bond	AU(\$)250,000	2.75%	21/4/2024	172,208	0.01%
Commonwealth Bank of Australia	\$175,000	3.90%	16/3/2028	172,036	0.01%
Scentre Group Trust 2	\$200,000	5.13%	24/9/2080	165,805	0.01%
Commonwealth Bank of Australia	\$200,000	3.74%	12/9/2039	163,518	0.01%
National Australia Bank Ltd.	AU(\$)250,000	2.90%	25/2/2027	159,339	0.01%
Glencore Capital Finance DAC	€200,000	0.75%	1/3/2029	159,274	0.01%
APA Infrastructure Ltd.	€200,000	1.25%	15/3/2033	156,237	0.01%
Treasury Corp. of Victoria	AU(\$)250,000	2.50%	22/10/2029	154,822	0.01%
New South Wales Treasury Corp.	AU(\$)225,000	3.00%	20/5/2027	149,308	0.01%
Westpac Banking Corp.	€150,000	0.77%	13/5/2031	137,297	0.01%
Commonwealth Bank of Australia	AU(\$)200,000	3.00%	11/1/2024	135,607	0.01%
Western Australian Treasury Corp.	AU(\$)200,000	3.00%	21/10/2027	132,233	0.01%
BHP Billiton Finance USA Ltd.	\$125,000	5.00%	30/9/2043	128,624	0.01%
Santos Finance Ltd.	\$150,000	3.65%	29/4/2031	127,155	0.01%
Westpac Banking Corp.	AU(\$)200,000	2.40%	25/1/2027	125,052	0.00%
Australia Government Bond	AU(\$)200,000	2.75%	21/6/2035	123,057	0.00%
Scentre Group Trust 1	£100,000	3.88%	16/7/2026	121,975	0.00%
Optus Finance Pty Ltd.	AU(\$)200,000	2.50%	1/7/2030	111,600	0.00%
Rio Tinto Finance USA Ltd.	\$150,000	2.75%	2/11/2051	108,597	0.00%
National Housing Finance & Investment Corp.	AU(\$)200,000	1.41%	29/6/2032	104,834	0.00%
National Australia Bank Ltd.	£100,000	1.70%	15/9/2031	104,402	0.00%
National Australia Bank Ltd.	\$150,000	2.65%	14/1/2041	102,844	0.00%
Toyota Finance Australia Ltd.	€100,000	2.28%	21/10/2027	101,750	0.00%
Glencore Funding LLC	\$100,000	4.13%	12/3/2024	99,490	0.00%
Westpac Banking Corp.	€100,000	0.38%	2/4/2026	99,282	0.00%
Toyota Finance Australia Ltd.	€100,000	0.06%	13/1/2025	99,116	0.00%
Commonwealth Bank of Australia	€100,000	0.88%	19/2/2029	96,309	0.00%
Amcor UK Finance plc	€100,000	1.13%	23/6/2027	93,651	0.00%
Commonwealth Bank of Australia	\$100,000	2.55%	14/3/2027	93,400	0.00%
South32 Treasury Ltd.	\$100,000	4.35%	14/4/2032	93,393	0.00%
Macquarie Group Ltd.	€100,000	0.63%	3/2/2027	92,417	0.00%
Glencore Funding LLC	\$100,000	1.63%	1/9/2025	91,636	0.00%
APA Infrastructure Ltd.	€100,000	2.00%	15/7/2030	89,831	0.00%
Commonwealth Bank of Australia	\$100,000	1.13%	15/6/2026	89,479	0.00%
Commonwealth Bank of Australia	\$100,000	3.90%	12/7/2047	88,425	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.45%	28/3/2029	88,177	0.00%
South Australian Government Financing Authority	AU(\$)130,000	2.75%	16/4/2025	87,444	0.00%
Commonwealth Bank of Australia	\$100,000	1.88%	15/9/2031	81,538	0.00%
Glencore Funding LLC	\$100,000	2.50%	1/9/2030	81,513	0.00%
National Australia Bank Ltd.	\$100,000	2.33%	21/8/2030	80,406	0.00%
Westpac Banking Corp.	\$100,000	2.67%	15/11/2035	80,248	0.00%
Commonwealth Bank of Australia	\$100,000	3.31%	11/3/2041	76,013	0.00%
Queensland Treasury Corp.	AU(\$)150,000	2.25%	16/4/2040	75,837	0.00%
CSL Finance plc	\$75,000	3.85%	27/4/2027	74,352	0.00%
Queensland Treasury Corp.	AU(\$)90,000	3.25%	21/8/2029	59,116	0.00%
Australia Government Bond	AU(\$)100,000	1.25%	21/5/2032	55,119	0.00%
BHP Billiton Finance USA Ltd.	\$50,000	6.42%	1/3/2026	54,138	0.00%
Western Australian Treasury Corp.	AU(\$)75,000	2.50%	23/7/2024	50,850	0.00%
New South Wales Treasury Corp.	AU(\$)70,000	5.00%	20/8/2024	49,835	0.00%
CSL Finance plc	\$50,000	4.25%	27/4/2032	48,889	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Scentre Group Trust 1/Scentre Group Trust 2	\$50,000	3.75%	23/3/2027	47,973	0.00%
CSL Finance plc	\$50,000	4.95%	27/4/2062	47,905	0.00%
CSL Finance plc	\$50,000	4.75%	27/4/2052	47,852	0.00%
Treasury Corp. of Victoria	AU(\$)65,000	5.50%	17/12/2024	46,903	0.00%
Westpac Banking Corp.	\$50,000	4.42%	24/7/2039	44,787	0.00%
Westpac Banking Corp.	\$40,000	2.65%	16/1/2030	35,559	0.00%
Western Australian Treasury Corp.	AU(\$)50,000	3.00%	21/10/2026	33,426	0.00%
Woodside Finance Ltd.	\$30,000	3.70%	15/3/2028	27,984	0.00%
Pacific National Finance Pty Ltd.	AU(\$)40,000	5.25%	19/5/2025	27,268	0.00%
Glencore Funding LLC	\$25,000	4.00%	27/3/2027	24,089	0.00%
National Australia Bank Ltd.	CA(\$)20,000	3.52%	12/6/2030	14,736	0.00%
Goodman US Finance Four LLC	\$15,000	4.50%	15/10/2037	13,755	0.00%
Westpac Banking Corp.	\$15,000	4.11%	24/7/2034	13,723	0.00%
Ausgrid Finance Pty Ltd.	AU(\$)10,000	3.75%	30/10/2024	6,750	0.00%
ETSA Utilities Finance Pty Ltd.	AU(\$)10,000	3.50%	29/8/2024	6,746	0.00%
Ampol Ltd.	AU(\$)10,000	4.00%	17/4/2025	6,737	0.00%
				50,613,344	1.93%
<b>Austria 0.57% (30 June 2021: 0.75%)</b>					
Republic of Austria Government Bond	€3,296,000	0.90%	20/2/2032	3,135,656	0.12%
Republic of Austria Government Bond	€2,350,000	0.00%	20/2/2031	2,098,688	0.08%
Republic of Austria Government Bond	€1,746,000	0.00%	20/4/2025	1,776,502	0.07%
Republic of Austria Government Bond	€1,200,000	0.50%	20/4/2027	1,207,341	0.05%
Republic of Austria Government Bond	€1,071,000	0.25%	20/10/2036	858,003	0.03%
Republic of Austria Government Bond	€824,000	0.00%	20/10/2040	570,619	0.02%
JAB Holdings BV	€500,000	2.50%	17/4/2027	496,488	0.02%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	€400,000	0.01%	1/10/2026	387,557	0.02%
Oesterreichische Kontrollbank AG	£300,000	0.50%	15/12/2025	340,501	0.01%
Republic of Austria Government Bond	€570,000	0.70%	20/4/2071	317,943	0.01%
OMV AG	€300,000	0.00%	16/6/2023	309,987	0.01%
Republic of Austria Government Bond	€300,000	0.75%	20/2/2028	301,508	0.01%
Republic of Austria Government Bond	€400,000	0.75%	20/3/2051	287,135	0.01%
Oesterreichische Kontrollbank AG	\$300,000	0.50%	2/2/2026	272,955	0.01%
Republic of Austria Government Bond	€200,000	3.15%	20/6/2044	243,435	0.01%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	€200,000	1.38%	14/4/2025	203,794	0.01%
OMV AG	€200,000	2.00%	9/4/2028	202,612	0.01%
Republic of Austria Government Bond	€415,000	0.85%	30/6/2120	196,863	0.01%
Republic of Austria Government Bond	€189,000	1.50%	20/2/2047	170,888	0.01%
Republic of Austria Government Bond	€191,000	2.10%	20/9/2117	170,614	0.01%
State of Lower Austria	€200,000	0.00%	16/11/2035	150,571	0.01%
Verbund AG	€200,000	0.90%	1/4/2041	149,414	0.01%
Republic of Austria Government Bond	€140,000	0.00%	15/7/2023	145,551	0.01%
Republic of Austria Government Bond	€113,000	2.40%	23/5/2034	123,052	0.01%
Republic of Austria Government Bond	€100,000	0.50%	20/2/2029	97,511	0.00%
Oesterreichische Kontrollbank AG	€100,000	0.00%	8/10/2026	97,360	0.00%
Raiffeisen Bank International AG	€100,000	0.25%	22/1/2025	96,813	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€100,000	0.00%	16/7/2027	95,899	0.00%
Oesterreichische Kontrollbank AG	\$100,000	0.38%	17/9/2025	91,599	0.00%
OMV AG	€100,000	2.50%	Perpetual	90,123	0.00%
Erste Group Bank AG	€100,000	0.10%	15/1/2030	89,734	0.00%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€100,000	0.38%	3/9/2027	89,234	0.00%
Republic of Austria Government Bond	€60,000	3.80%	26/1/2062	85,372	0.00%
Oesterreichische Kontrollbank AG	\$50,000	1.50%	12/2/2025	48,011	0.00%
Oesterreichische Kontrollbank AG	\$25,000	3.13%	7/11/2023	25,027	0.00%
Republic of Austria Government Bond	€22,000	0.00%	20/2/2030	20,210	0.00%
OMV AG	€20,000	0.00%	3/7/2025	19,650	0.00%
OMV AG	€20,000	1.00%	3/7/2034	16,259	0.00%
Republic of Austria Government International Bond	CA(\$)5,000	5.38%	1/12/2034	4,320	0.00%
				15,084,799	0.57%
<b>Belgium 1.08% (30 June 2021: 1.25%)</b>					
Kingdom of Belgium Government Bond	€3,400,000	0.20%	22/10/2023	3,540,387	0.14%
Kingdom of Belgium Government Bond	€2,400,000	0.00%	22/10/2027	2,333,281	0.09%
Kingdom of Belgium Government Bond	€3,167,000	0.40%	22/6/2040	2,309,988	0.09%
Kingdom of Belgium Government Bond	€1,918,000	1.00%	22/6/2026	1,990,258	0.08%
Euroclear Bank SA	€1,000,000	0.13%	7/7/2025	987,390	0.04%
Region Wallonne Belgium	€900,000	0.05%	22/6/2025	904,306	0.04%
Kingdom of Belgium Government Bond	€1,000,000	0.00%	22/10/2031	874,470	0.03%
Kingdom of Belgium Government Bond	€665,000	3.75%	22/6/2045	833,352	0.03%
Kingdom of Belgium Government Bond	€760,000	1.00%	22/6/2031	737,545	0.03%
Kingdom of Belgium Government Bond	€700,000	0.80%	22/6/2028	704,689	0.03%
Kingdom of Belgium Government Bond	€780,000	1.70%	22/6/2050	666,414	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
KBC Group NV	€600,000	1.50%	29/3/2026	603,372	0.02%
Ministries Van de Vlaamse Gemeenschap	€800,000	0.88%	21/3/2046	568,939	0.02%
Kingdom of Belgium Government Bond	€600,000	1.45%	22/6/2037	554,026	0.02%
Kingdom of Belgium Government Bond	€400,000	5.00%	28/3/2035	546,299	0.02%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$550,000	4.70%	1/2/2036	527,956	0.02%
Anheuser-Busch InBev SA	€500,000	2.13%	2/12/2027	506,425	0.02%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$525,000	4.90%	1/2/2046	495,164	0.02%
Ministries Van de Vlaamse Gemeenschap	€500,000	0.01%	23/6/2027	483,582	0.02%
Anheuser-Busch InBev Worldwide, Inc.	\$450,000	5.45%	23/1/2039	457,055	0.02%
Kingdom of Belgium Government Bond	€450,000	1.90%	22/6/2038	439,702	0.02%
Kingdom of Belgium Government Bond	€430,000	0.90%	22/6/2029	428,632	0.02%
Kingdom of Belgium Government Bond	€450,000	0.10%	22/6/2030	412,850	0.02%
Anheuser-Busch InBev SA	€400,000	2.88%	2/4/2032	405,801	0.02%
Kingdom of Belgium Government Bond	€437,000	1.40%	22/6/2053	335,938	0.01%
Kingdom of Belgium Government Bond	€350,000	2.25%	22/6/2057	334,031	0.01%
Kingdom of Belgium Government Bond	€338,000	2.15%	22/6/2066	307,870	0.01%
Belfius Bank SA	€300,000	3.13%	11/5/2026	301,517	0.01%
Belfius Bank SA	€300,000	0.01%	15/10/2025	290,771	0.01%
FLUVIUS System Operator CVBA	€300,000	0.25%	14/6/2028	262,708	0.01%
Kingdom of Belgium Government Bond	€255,000	1.25%	22/4/2033	247,327	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$250,000	4.95%	15/1/2042	238,266	0.01%
Anheuser-Busch InBev SA	£200,000	2.25%	24/5/2029	219,209	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$225,000	4.60%	1/6/2060	197,262	0.01%
Region Wallonne Belgium	€200,000	1.38%	6/4/2032	191,658	0.01%
Argenta Spaarbank NV	€200,000	1.00%	13/10/2026	188,765	0.01%
Ministries Van de Vlaamse Gemeenschap	€200,000	0.30%	20/10/2031	177,196	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$200,000	3.75%	15/7/2042	162,922	0.01%
Region Wallonne Belgium	€200,000	0.50%	22/6/2037	153,389	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$150,000	4.75%	23/1/2029	152,859	0.01%
Kingdom of Belgium Government Bond	€304,000	0.65%	22/6/2071	147,343	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	\$125,000	3.65%	1/2/2026	123,103	0.01%
Region Wallonne Belgium	€200,000	0.65%	16/1/2051	117,974	0.01%
Anheuser-Busch InBev Worldwide, Inc.	\$125,000	4.38%	15/4/2038	114,354	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$125,000	4.60%	15/4/2048	112,550	0.00%
Ethias SA	€100,000	5.00%	14/1/2026	105,161	0.00%
Anheuser-Busch InBev SA	€100,000	3.70%	2/4/2040	99,967	0.00%
Lonza Finance International NV	€100,000	1.63%	21/4/2027	99,277	0.00%
Euroclear Investments SA	€100,000	1.13%	7/12/2026	99,253	0.00%
Anheuser-Busch InBev SA	€100,000	1.13%	1/7/2027	97,266	0.00%
Belfius Bank SA	€100,000	0.38%	13/2/2026	95,302	0.00%
Belfius Bank SA	€100,000	0.00%	28/8/2026	93,996	0.00%
Anheuser-Busch InBev SA	€100,000	2.75%	17/3/2036	92,883	0.00%
Anheuser-Busch InBev Finance, Inc.	\$100,000	4.63%	1/2/2044	90,315	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$100,000	4.75%	15/4/2058	90,192	0.00%
Cofinimmo SA	€100,000	1.00%	24/1/2028	87,989	0.00%
VGP NV	€100,000	1.63%	17/1/2027	82,124	0.00%
FLUVIUS System Operator CVBA	€100,000	0.63%	24/11/2031	79,083	0.00%
Region Wallonne Belgium	€100,000	1.05%	22/6/2040	78,630	0.00%
Ministries Van de Vlaamse Gemeenschap	€100,000	1.00%	23/1/2051	68,513	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$75,000	4.50%	1/6/2050	67,382	0.00%
Anheuser-Busch InBev Finance, Inc.	CA(\$)95,000	4.32%	15/5/2047	60,678	0.00%
Anheuser-Busch InBev Finance, Inc.	\$50,000	4.90%	1/2/2046	46,765	0.00%
Anheuser-Busch InBev Worldwide, Inc.	AU(\$)50,000	4.10%	6/9/2027	33,192	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$25,000	5.80%	23/1/2059	26,041	0.00%
Anheuser-Busch InBev Worldwide, Inc.	\$25,000	4.44%	6/10/2048	21,988	0.00%
				28,304,892	1.08%
<b>Bermuda 0.01% (30 June 2021: 0.01%)</b>					
Bermuda Government International Bond	\$200,000	2.38%	20/8/2030	167,361	0.01%
Triton Container International Ltd.	\$100,000	1.15%	7/6/2024	93,501	0.00%
Triton Container International Ltd.	\$50,000	3.15%	15/6/2031	40,428	0.00%
				301,290	0.01%
<b>Brazil 0.07% (30 June 2021: 0.05%)</b>					
Suzano Austria GmbH	\$400,000	5.00%	15/1/2030	363,606	0.01%
Braskem Netherlands Finance BV	\$294,000	4.50%	10/1/2028	267,158	0.01%
Braskem Netherlands Finance BV	\$306,000	4.50%	31/1/2030	260,596	0.01%
Vale Overseas Ltd.	\$250,000	3.75%	8/7/2030	218,720	0.01%
Suzano Austria GmbH	\$200,000	5.75%	14/7/2026	203,448	0.01%
GUSAP III LP	\$200,000	4.25%	21/1/2030	181,701	0.01%
Fibria Overseas Finance Ltd.	\$150,000	5.50%	17/1/2027	148,569	0.01%
Vale Overseas Ltd.	\$50,000	6.88%	21/11/2036	53,590	0.00%
Vale Overseas Ltd.	\$50,000	6.88%	10/11/2039	53,180	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Suzano Austria GmbH	\$50,000	3.13%	15/1/2032	37,719	0.00%
Vale Overseas Ltd.	\$25,000	8.25%	17/1/2034	29,333	0.00%
				1,817,620	0.07%
<b>Bulgaria 0.00% (30 June 2021: 0.06%)</b>					
Bulgaria Government International Bond	€40,000	1.38%	23/9/2050	25,617	0.00%
				25,617	0.00%
<b>Canada 4.00% (30 June 2021: 3.64%)</b>					
Bank of Nova Scotia	€1,600,000	0.01%	14/9/2029	1,431,841	0.06%
Canadian Government Bond	CA(\$1,855,000	0.50%	1/11/2023	1,390,687	0.05%
Canadian Government Bond	CA(\$1,736,000	2.50%	1/6/2024	1,331,687	0.05%
Canadian Government Bond	CA(\$1,393,000	5.00%	1/6/2037	1,304,291	0.05%
Canadian Government Bond	CA(\$1,830,000	1.50%	1/6/2031	1,230,567	0.05%
Canadian Government Bond	CA(\$1,665,000	0.25%	1/4/2024	1,229,810	0.05%
Canadian Government Bond	CA(\$2,025,000	2.00%	1/12/2051	1,227,155	0.05%
Canadian Government Bond	CA(\$1,455,000	0.50%	1/9/2025	1,041,140	0.04%
Toronto-Dominion Bank	€1,000,000	0.25%	26/3/2024	1,026,988	0.04%
Canadian Government Bond	CA(\$1,290,000	0.50%	1/12/2030	801,053	0.03%
Canadian Government Bond	CA(\$1,035,000	0.25%	1/8/2023	778,764	0.03%
HSBC Bank Canada	€800,000	0.01%	14/9/2026	775,635	0.03%
Canadian Government Bond	CA(\$1,000,000	1.50%	1/5/2024	753,534	0.03%
Canadian Government Bond	CA(\$1,005,000	0.75%	1/2/2024	751,556	0.03%
Canadian Government Bond	CA(\$952,000	2.00%	1/9/2023	728,972	0.03%
Toronto-Dominion Bank	\$750,000	0.45%	11/9/2023	726,046	0.03%
Royal Bank of Canada	€703,000	1.75%	8/6/2029	714,540	0.03%
Province of Ontario Canada	CA(\$1,030,000	3.45%	2/6/2045	708,015	0.03%
Canada Housing Trust No 1	CA(\$890,000	2.90%	15/6/2024	685,541	0.03%
Canadian Government Bond	CA(\$1,020,000	1.50%	1/12/2031	681,058	0.03%
Province of Ontario Canada	CA(\$765,000	4.65%	2/6/2041	625,835	0.03%
Province of Ontario Canada	CA(\$840,000	2.70%	2/6/2029	607,878	0.02%
CDP Financial, Inc.	€600,000	1.13%	6/4/2027	605,375	0.02%
Province of Ontario Canada	CA(\$865,000	3.50%	2/6/2043	603,082	0.02%
Bank of Nova Scotia	€600,000	0.01%	18/3/2025	601,496	0.02%
Canadian Government Bond	CA(\$810,000	1.50%	1/6/2026	592,044	0.02%
Province of Ontario Canada	CA(\$750,000	1.75%	8/9/2025	552,456	0.02%
Province of Ontario Canada	£500,000	0.25%	15/12/2026	544,783	0.02%
Canadian Government Bond	CA(\$626,000	4.00%	1/6/2041	539,172	0.02%
Canadian Government Bond	CA(\$700,000	2.75%	1/8/2024	538,794	0.02%
Canada Housing Trust No 1	CA(\$700,000	2.55%	15/12/2023	538,112	0.02%
Province of Ontario Canada	CA(\$915,000	2.65%	2/12/2050	530,433	0.02%
Province of Ontario Canada	CA(\$680,000	3.50%	2/6/2024	529,086	0.02%
Canadian Government Bond	CA(\$780,000	1.25%	1/6/2030	522,850	0.02%
Province of Quebec Canada	CA(\$607,000	5.00%	1/12/2041	521,081	0.02%
Province of Ontario Canada	CA(\$630,000	4.70%	2/6/2037	515,376	0.02%
Cenovus Energy, Inc.	\$525,000	4.25%	15/4/2027	515,130	0.02%
Province of Quebec Canada	CA(\$795,000	3.10%	1/12/2051	508,632	0.02%
Canadian Government Bond	CA(\$700,000	1.25%	1/3/2027	499,386	0.02%
Canada Housing Trust No 1	CA(\$690,000	0.95%	15/6/2025	499,333	0.02%
Province of Quebec Canada	CA(\$720,000	3.50%	1/12/2048	498,744	0.02%
Canada Housing Trust No 1	CA(\$670,000	1.95%	15/12/2025	496,203	0.02%
Province of Quebec Canada	CA(\$580,000	5.00%	1/12/2038	493,171	0.02%
Province of Ontario Canada	CA(\$650,000	2.60%	2/6/2025	492,497	0.02%
Canadian Government Bond	CA(\$870,000	1.75%	1/12/2053	489,696	0.02%
Canada Housing Trust No 1	CA(\$635,000	2.35%	15/9/2023	487,815	0.02%
Province of Ontario Canada	CA(\$490,000	3.10%	19/5/2027	483,848	0.02%
Province of Quebec Canada	CA(\$620,000	2.50%	1/9/2026	462,574	0.02%
Canadian Government Bond	CA(\$484,000	5.75%	1/6/2033	460,114	0.02%
Ontario Teachers' Finance Trust	€490,000	0.10%	19/5/2028	456,982	0.02%
Province of Quebec Canada	CA(\$475,000	1.50%	11/2/2025	455,788	0.02%
Canada Housing Trust No 1	CA(\$670,000	1.75%	15/6/2030	453,271	0.02%
Province of Ontario Canada	CA(\$740,000	2.80%	2/6/2048	447,746	0.02%
Province of Ontario Canada	CA(\$725,000	2.90%	2/6/2049	445,903	0.02%
Province of Ontario Canada	CA(\$645,000	2.05%	2/6/2030	437,428	0.02%
Canada Housing Trust No 1	CA(\$570,000	3.55%	15/9/2032	435,980	0.02%
Province of Quebec Canada	CA(\$685,000	1.50%	1/9/2031	432,553	0.02%
Province of Ontario Canada	CA(\$575,000	2.60%	2/6/2027	426,381	0.02%
Province of Ontario Canada	CA(\$525,000	4.60%	2/6/2039	425,506	0.02%
Canadian Government Bond	CA(\$595,000	1.00%	1/9/2026	423,915	0.02%
Royal Bank of Canada	\$409,000	4.65%	27/1/2026	413,358	0.02%
Province of Ontario Canada	CA(\$652,000	2.90%	2/12/2046	404,754	0.02%
Canada Housing Trust No 1	CA(\$565,000	1.25%	15/6/2026	404,158	0.02%
Province of Ontario Canada	CA(\$455,000	5.60%	2/6/2035	403,584	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canada Housing Trust No 1	CA(\$535,000	1.80%	15/12/2024	400,230	0.02%
Province of Quebec Canada	CA(\$525,000	2.75%	1/9/2025	399,380	0.02%
Province of Alberta Canada	CA(\$580,000	2.05%	1/6/2030	394,510	0.02%
Province of Quebec Canada	CA(\$540,000	3.50%	1/12/2045	375,594	0.02%
Province of Ontario Canada	CA(\$590,000	1.35%	2/12/2030	373,551	0.02%
Province of Quebec Canada	\$400,000	0.60%	23/7/2025	369,741	0.02%
Rogers Communications, Inc.	\$400,000	3.80%	15/3/2032	366,327	0.02%
Canadian Imperial Bank of Commerce	CA(\$510,000	2.01%	21/7/2030	362,639	0.02%
Province of Ontario Canada	CA(\$530,000	2.15%	2/6/2031	355,219	0.01%
Canada Housing Trust No 1	CA(\$500,000	2.10%	15/9/2029	351,964	0.01%
Hydro-Quebec	CA(\$395,000	5.00%	15/2/2050	347,991	0.01%
Province of Alberta Canada	CA(\$530,000	3.10%	1/6/2050	342,509	0.01%
CPPIB Capital, Inc.	£300,000	1.25%	7/12/2027	339,614	0.01%
Province of Alberta Canada	\$345,000	1.88%	13/11/2024	334,715	0.01%
Royal Bank of Canada	\$400,000	2.30%	3/11/2031	333,153	0.01%
Metro, Inc.	CA(\$455,000	3.39%	6/12/2027	331,948	0.01%
Province of Quebec Canada	CA(\$485,000	1.90%	1/9/2030	324,238	0.01%
Province of Ontario Canada	CA(\$670,000	1.90%	2/12/2051	321,322	0.01%
Province of Ontario Canada	CA(\$405,000	2.30%	8/9/2024	307,151	0.01%
Canada Housing Trust No 1	CA(\$415,000	2.65%	15/12/2028	305,802	0.01%
Toronto-Dominion Bank	€300,000	0.38%	25/4/2024	304,960	0.01%
Ontario Teachers' Finance Trust	€300,000	0.50%	6/5/2025	304,091	0.01%
Bank of Nova Scotia	\$301,000	4.50%	16/12/2025	301,369	0.01%
Bank of Nova Scotia	CA(\$400,000	2.84%	3/7/2029	298,750	0.01%
Export Development Canada	€300,000	0.50%	25/2/2027	297,879	0.01%
Province of Ontario Canada	CA(\$400,000	2.40%	2/6/2026	297,794	0.01%
Province of Alberta Canada	\$350,000	1.30%	22/7/2030	297,342	0.01%
Canada Housing Trust No 1	CA(\$460,000	1.40%	15/3/2031	297,330	0.01%
Hydro-Quebec	CA(\$390,000	4.00%	15/2/2055	295,322	0.01%
Province of Quebec Canada	CA(\$380,000	3.00%	1/9/2023	294,033	0.01%
Province of Ontario Canada	CA(\$395,000	2.90%	2/6/2028	293,443	0.01%
Province of Quebec Canada	CA(\$370,000	4.25%	1/12/2043	289,097	0.01%
Bank of Nova Scotia	\$305,000	2.70%	3/8/2026	287,925	0.01%
Ontario Teachers' Finance Trust	\$300,000	1.38%	15/4/2025	284,842	0.01%
Canadian Government Bond	CA(\$375,000	1.25%	1/3/2025	277,141	0.01%
Province of Manitoba Canada	\$275,000	2.60%	16/4/2024	272,493	0.01%
Province of Ontario Canada	CA(\$375,000	1.85%	1/2/2027	270,061	0.01%
CPPIB Capital, Inc.	\$270,000	3.25%	15/6/2027	268,166	0.01%
PSP Capital, Inc.	CA(\$390,000	2.05%	15/1/2030	267,016	0.01%
Canada Housing Trust No 1	CA(\$350,000	2.55%	15/3/2025	265,999	0.01%
Province of Quebec Canada	\$300,000	1.90%	21/4/2031	265,242	0.01%
AIMCo Realty Investors LP	CA(\$385,000	2.71%	1/6/2029	264,001	0.01%
Province of British Columbia Canada	CA(\$410,000	1.55%	18/6/2031	261,144	0.01%
Province of Ontario Canada	€300,000	0.01%	25/11/2030	260,021	0.01%
CPPIB Capital, Inc.	€250,000	0.38%	20/6/2024	256,579	0.01%
Province of British Columbia Canada	CA(\$335,000	2.85%	18/6/2025	255,704	0.01%
Canadian Government Bond	CA(\$313,000	3.50%	1/12/2045	254,859	0.01%
Province of Quebec Canada	CA(\$360,000	2.30%	1/9/2029	253,380	0.01%
PSP Capital, Inc.	\$250,000	3.50%	29/6/2027	250,653	0.01%
Province of Quebec Canada	CA(\$320,000	3.75%	1/9/2024	250,356	0.01%
Brookfield Finance, Inc.	\$250,000	4.00%	1/4/2024	249,185	0.01%
Province of British Columbia Canada	CA(\$400,000	2.95%	18/6/2050	249,130	0.01%
TransCanada PipeLines Ltd.	\$200,000	7.63%	15/1/2039	247,201	0.01%
Canadian Government Bond	CA(\$350,000	2.75%	1/12/2064	246,252	0.01%
Enbridge, Inc.	\$255,000	2.50%	15/1/2025	245,384	0.01%
Province of Alberta Canada	CA(\$380,000	3.05%	1/12/2048	243,754	0.01%
CPPIB Capital, Inc.	€250,000	0.25%	6/4/2027	242,979	0.01%
Canada Housing Trust No 1	CA(\$385,000	1.10%	15/3/2031	242,231	0.01%
Hydro-Quebec	CA(\$275,000	5.00%	15/2/2045	237,243	0.01%
CDP Financial, Inc.	\$250,000	0.88%	10/6/2025	233,380	0.01%
OMERS Finance Trust	\$250,000	1.10%	26/3/2026	229,907	0.01%
Ontario Teachers' Finance Trust	£200,000	1.13%	15/5/2026	229,329	0.01%
Bank of Nova Scotia	\$250,000	1.19%	13/10/2026	225,836	0.01%
Federation des Caisses Desjardins du Quebec	\$250,000	1.20%	14/10/2026	225,581	0.01%
Suncor Energy, Inc.	\$200,000	6.80%	15/5/2038	224,406	0.01%
Canadian Government Bond	CA(\$320,000	0.25%	1/3/2026	223,988	0.01%
Canadian Government Bond	CA(\$300,000	1.50%	1/4/2025	222,770	0.01%
Province of Ontario Canada	CA(\$325,000	1.05%	8/9/2027	221,937	0.01%
Province of Quebec Canada	CA(\$300,000	2.75%	1/9/2028	220,868	0.01%
OPB Finance Trust	CA(\$295,000	2.98%	25/1/2027	220,506	0.01%
Canada Government International Bond	\$225,000	1.63%	22/1/2025	217,236	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Brookfield Asset Management, Inc.	CA(\$290,000	3.80%	16/3/2027	215,849	0.01%
Alimentation Couche-Tard, Inc.	\$250,000	2.95%	25/1/2030	215,296	0.01%
Province of Alberta Canada	CA(\$290,000	2.55%	1/6/2027	214,671	0.01%
Province of Quebec Canada	€200,000	2.38%	22/1/2024	212,888	0.01%
Hydro-Quebec	CA(\$225,000	6.00%	15/2/2040	212,676	0.01%
Province of Quebec Canada	CA(\$230,000	6.25%	1/6/2032	210,725	0.01%
CPPIB Capital, Inc.	\$250,000	1.25%	28/1/2031	209,756	0.01%
Toronto-Dominion Bank	CA(\$275,000	1.91%	18/7/2023	209,196	0.01%
Canadian Government Bond	CA(\$300,000	2.00%	1/6/2032	208,673	0.01%
Ontario Teachers' Finance Trust	\$250,000	1.25%	27/9/2030	208,663	0.01%
Canada Housing Trust No 1	CA(\$265,000	3.15%	15/9/2023	205,489	0.01%
Province of Quebec Canada	CA(\$275,000	2.75%	1/9/2027	205,281	0.01%
BCI QuadReal Realty	CA(\$330,000	1.75%	24/7/2030	204,666	0.01%
Canadian Government Bond	CA(\$270,000	2.25%	1/6/2025	204,480	0.01%
Province of Ontario Canada	€200,000	0.63%	17/4/2025	203,909	0.01%
HSBC Bank Canada	CA(\$265,000	3.25%	15/9/2023	203,301	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.38%	3/5/2024	202,942	0.01%
Canadian National Railway Co.	CA(\$285,000	3.00%	8/2/2029	202,775	0.01%
Province of British Columbia Canada	CA(\$330,000	2.80%	18/6/2048	200,675	0.01%
Toronto-Dominion Bank	€200,000	0.86%	24/3/2027	199,375	0.01%
Province of Alberta Canada	CA(\$295,000	3.30%	1/12/2046	199,119	0.01%
Toronto-Dominion Bank	\$200,000	3.77%	6/6/2025	198,866	0.01%
Toronto-Dominion Bank	\$200,000	4.11%	8/6/2027	197,902	0.01%
Toronto-Dominion Bank	\$200,000	4.46%	8/6/2032	197,765	0.01%
Province of British Columbia Canada	CA(\$295,000	3.20%	18/6/2044	196,330	0.01%
Royal Bank of Canada	\$200,000	2.55%	16/7/2024	195,452	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	\$200,000	3.88%	20/3/2027	194,808	0.01%
CI Financial Corp.	\$250,000	3.20%	17/12/2030	194,622	0.01%
Toronto-Dominion Bank	\$200,000	0.75%	12/6/2023	194,094	0.01%
Royal Bank of Canada	CA(\$260,000	2.61%	1/11/2024	194,026	0.01%
Nutrien Ltd.	\$175,000	5.88%	1/12/2036	193,522	0.01%
Canadian Imperial Bank of Commerce	\$200,000	2.25%	28/1/2025	191,949	0.01%
Royal Bank of Canada	CA(\$270,000	2.33%	28/1/2027	189,737	0.01%
Toronto-Dominion Bank	CA(\$250,000	2.85%	8/3/2024	189,687	0.01%
Bank of Montreal	\$200,000	1.85%	1/5/2025	189,196	0.01%
Province of Ontario Canada	CA(\$245,000	2.60%	8/9/2023	188,624	0.01%
Province of Quebec Canada	CA(\$310,000	2.85%	1/12/2053	187,379	0.01%
Toronto-Dominion Bank	€200,000	0.50%	18/1/2027	187,173	0.01%
Province of British Columbia Canada	CA(\$270,000	2.20%	18/6/2030	185,579	0.01%
Canadian Imperial Bank of Commerce	\$200,000	1.85%	19/1/2027	185,364	0.01%
Province of Ontario Canada	\$200,000	0.63%	21/1/2026	182,322	0.01%
Rogers Communications, Inc.	\$200,000	4.50%	15/3/2042	178,009	0.01%
Rogers Communications, Inc.	\$200,000	4.55%	15/3/2052	176,359	0.01%
Province of Quebec Canada	€200,000	0.25%	5/5/2031	175,181	0.01%
Export Development Canada	\$175,000	3.00%	25/5/2027	173,508	0.01%
Bank of Nova Scotia	€200,000	0.25%	1/11/2028	172,545	0.01%
Province of Manitoba Canada	CA(\$230,000	2.55%	2/6/2026	172,065	0.01%
Hydro-Quebec	CA(\$180,000	6.50%	15/2/2035	172,014	0.01%
Canada Housing Trust No 1	CA(\$250,000	2.15%	15/12/2031	170,396	0.01%
Cenovus Energy, Inc.	\$175,000	5.40%	15/6/2047	168,638	0.01%
Bank of Montreal	\$175,000	0.45%	8/12/2023	167,907	0.01%
Province of British Columbia Canada	CA(\$210,000	4.30%	18/6/2042	165,254	0.01%
Canada Housing Trust No 1	CA(\$250,000	1.60%	15/12/2031	161,951	0.01%
Province of British Columbia Canada	CA(\$205,000	3.30%	18/12/2023	159,108	0.01%
Canadian Pacific Railway Co.	\$150,000	6.13%	15/9/2115	156,018	0.01%
Bank of Montreal	CA(\$205,000	2.70%	11/9/2024	155,130	0.01%
Province of Ontario Canada	\$150,000	3.05%	29/1/2024	149,965	0.01%
Hydro-Quebec	CA(\$310,000	2.10%	15/2/2060	147,585	0.01%
Ontario Teachers' Finance Trust	€150,000	1.85%	3/5/2032	147,561	0.01%
Province of Manitoba Canada	CA(\$195,000	2.45%	2/6/2025	147,061	0.01%
Province of Quebec Canada	\$150,000	2.50%	20/4/2026	145,725	0.01%
Province of Alberta Canada	CA(\$225,000	1.65%	1/6/2031	144,800	0.01%
Province of Ontario Canada	\$150,000	2.30%	15/6/2026	144,304	0.01%
Province of Nova Scotia Canada	CA(\$215,000	2.00%	1/9/2030	144,230	0.01%
Bank of Nova Scotia	CA(\$200,000	2.95%	8/3/2027	143,930	0.01%
Canadian Government Bond	CA(\$200,000	2.75%	1/12/2048	143,852	0.01%
Canada Housing Trust No 1	CA(\$200,000	1.55%	15/12/2026	143,228	0.01%
Canadian Imperial Bank of Commerce	CA(\$195,000	2.00%	17/4/2025	141,507	0.01%
Bank of Montreal	\$150,000	0.63%	9/7/2024	141,119	0.01%
Province of British Columbia Canada	CA(\$190,000	2.55%	18/6/2027	140,712	0.01%
Canada Housing Trust No 1	CA(\$200,000	1.10%	15/12/2026	140,377	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toronto-Dominion Bank	CA(\$200,000)	2.26%	7/1/2027	140,369	0.01%
HSBC Bank Canada	CA(\$200,000)	1.78%	20/5/2026	140,074	0.01%
Bank of Montreal	CA(\$190,000)	2.70%	9/12/2026	138,419	0.01%
Toyota Credit Canada, Inc.	CA(\$200,000)	1.18%	23/2/2026	138,143	0.01%
Bank of Nova Scotia	CA(\$190,000)	3.10%	2/2/2028	138,050	0.01%
Teck Resources Ltd.	\$150,000	3.90%	15/7/2030	137,958	0.01%
Canadian Government Bond	CA(\$180,000)	2.25%	1/3/2024	137,772	0.01%
Canada Government International Bond	\$150,000	0.75%	19/5/2026	136,958	0.01%
Province of British Columbia Canada	CA(\$230,000)	2.75%	18/6/2052	136,883	0.01%
Province of Alberta Canada	CA(\$185,000)	2.20%	1/6/2026	136,698	0.01%
Province of Manitoba Canada	CA(\$200,000)	2.05%	2/6/2030	135,382	0.01%
Municipal Finance Authority of British Columbia	CA(\$175,000)	2.80%	3/12/2023	134,792	0.01%
Canadian National Railway Co.	\$200,000	2.45%	1/5/2050	134,265	0.01%
Province of Ontario Canada	CA(\$200,000)	2.25%	2/12/2031	134,048	0.01%
Enbridge Gas, Inc.	CA(\$185,000)	2.88%	22/11/2027	133,916	0.01%
Canadian Imperial Bank of Commerce	\$150,000	1.25%	22/6/2026	133,866	0.01%
Canadian Natural Resources Ltd.	\$150,000	2.95%	15/7/2030	131,683	0.01%
Province of Alberta Canada	CA(\$175,000)	2.35%	1/6/2025	131,667	0.01%
Province of Saskatchewan Canada	CA(\$175,000)	2.55%	2/6/2026	130,962	0.01%
TransCanada PipeLines Ltd.	CA(\$175,000)	3.80%	5/4/2027	129,965	0.01%
Royal Bank of Canada	CA(\$185,000)	1.59%	4/5/2026	128,843	0.01%
City of Montreal Canada	CA(\$185,000)	2.30%	1/9/2029	128,642	0.01%
Alimentation Couche-Tard, Inc.	CA(\$170,000)	3.60%	2/6/2025	128,511	0.01%
Manulife Financial Corp.	CA(\$195,000)	2.82%	13/5/2035	127,258	0.01%
Province of Newfoundland & Labrador Canada	CA(\$165,000)	3.00%	2/6/2026	125,278	0.01%
Manulife Bank of Canada	CA(\$175,000)	1.50%	25/6/2025	124,990	0.01%
Toronto-Dominion Bank	\$125,000	1.90%	1/12/2022	124,649	0.01%
Province of Alberta Canada	\$125,000	3.30%	15/3/2028	123,980	0.01%
Province of Manitoba Canada	CA(\$185,000)	2.05%	2/6/2031	122,568	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$160,000)	2.70%	27/2/2024	121,021	0.01%
Teranet Holdings LP	CA(\$160,000)	3.54%	11/6/2025	120,346	0.01%
Muskrat Falls/Labrador Transmission Assets Funding Trust	CA(\$160,000)	3.86%	1/12/2048	119,120	0.01%
Royal Bank of Canada	\$125,000	0.65%	29/7/2024	117,328	0.01%
PSP Capital, Inc.	CA(\$150,000)	3.29%	4/4/2024	116,308	0.01%
Dollarama, Inc.	CA(\$175,000)	1.51%	20/9/2027	115,973	0.01%
Nutrien Ltd.	\$125,000	4.13%	15/3/2035	115,837	0.01%
Royal Bank of Canada	\$125,000	1.15%	10/6/2025	115,649	0.01%
Royal Bank of Canada	CA(\$155,000)	2.74%	25/7/2029	115,479	0.01%
Bank of Nova Scotia	€120,000	0.01%	14/1/2027	115,375	0.01%
Bank of Nova Scotia	CA(\$150,000)	3.89%	18/1/2029	114,884	0.01%
Greater Toronto Airports Authority	CA(\$175,000)	3.26%	1/6/2037	113,661	0.01%
Enbridge, Inc.	\$125,000	3.13%	15/11/2029	113,174	0.01%
Canadian Pacific Railway Co.	\$115,000	4.80%	1/8/2045	112,865	0.01%
Pembina Pipeline Corp.	CA(\$150,000)	4.24%	15/6/2027	112,388	0.01%
Brookfield Renewable Partners ULC	CA(\$160,000)	3.38%	15/1/2030	112,011	0.01%
Province of Ontario Canada	CA(\$125,000)	5.85%	8/3/2033	111,581	0.01%
Province of Manitoba Canada	CA(\$165,000)	3.40%	5/9/2048	110,240	0.01%
Canada Government International Bond	\$110,000	2.88%	28/4/2025	109,363	0.01%
Province of Manitoba Canada	CA(\$170,000)	3.20%	5/3/2050	109,155	0.01%
Bell Telephone Co. of Canada or Bell Canada	CA(\$160,000)	2.90%	10/9/2029	108,839	0.01%
Lower Mattagami Energy LP	CA(\$165,000)	2.43%	14/5/2031	108,821	0.01%
Province of New Brunswick Canada	CA(\$145,000)	3.10%	14/8/2028	108,455	0.01%
Province of Saskatchewan Canada	CA(\$170,000)	3.10%	2/6/2050	108,446	0.01%
Royal Bank of Canada	CA(\$145,000)	2.35%	2/7/2024	108,346	0.01%
Federation des Caisses Desjardins du Quebec	CA(\$145,000)	2.86%	26/5/2030	105,947	0.01%
Canadian Natural Resources Ltd.	\$100,000	6.25%	15/3/2038	105,896	0.01%
407 International, Inc.	CA(\$195,000)	2.84%	7/3/2050	105,570	0.01%
Barrick North America Finance LLC	\$100,000	5.75%	1/5/2043	104,267	0.01%
National Bank of Canada	€100,000	0.25%	24/7/2023	103,859	0.01%
Inter Pipeline Ltd.	CA(\$140,000)	4.23%	1/6/2027	103,436	0.01%
Rogers Communications, Inc.	\$135,000	3.70%	15/11/2049	102,834	0.01%
RioCan	CA(\$150,000)	2.36%	10/3/2027	102,707	0.01%
Province of Ontario Canada	€100,000	0.38%	14/6/2024	102,558	0.01%
TransCanada PipeLines Ltd.	\$100,000	5.60%	31/3/2034	102,540	0.01%
Province of British Columbia Canada	€100,000	0.88%	8/10/2025	102,134	0.01%
HSBC Bank Canada	€100,000	1.50%	15/9/2027	102,030	0.01%
Province of British Columbia Canada	CA(\$120,000)	4.95%	18/6/2040	101,892	0.01%
Bank of Montreal	€100,000	1.00%	5/4/2026	101,705	0.01%
Sun Life Financial, Inc.	CA(\$145,000)	2.58%	10/5/2032	101,488	0.01%
Province of Alberta Canada	€100,000	0.63%	16/1/2026	101,024	0.01%
Bank of Montreal	CA(\$145,000)	1.55%	28/5/2026	100,627	0.01%

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CPPIB Capital, Inc.	\$100,000	3.13%	25/9/2023	100,060	0.01%
Toronto-Dominion Bank	CA(\$150,000	1.89%	8/3/2028	99,860	0.01%
Canadian Natural Resources Ltd.	\$100,000	3.80%	15/4/2024	99,330	0.01%
Alberta Powerline LP	CA(\$148,106	4.07%	1/3/2054	99,131	0.01%
Bank of Montreal	\$100,000	3.70%	7/6/2025	99,104	0.01%
Brookfield Finance, Inc.	\$100,000	4.85%	29/3/2029	98,818	0.01%
Royal Bank of Canada	\$100,000	3.38%	14/4/2025	98,664	0.01%
Bank of Nova Scotia	\$100,000	3.45%	11/4/2025	98,656	0.01%
Canadian Imperial Bank of Commerce	\$100,000	3.30%	7/4/2025	98,151	0.01%
Manulife Financial Corp.	CA(\$135,000	2.24%	12/5/2030	97,871	0.01%
Bank of Montreal	\$100,000	2.15%	8/3/2024	97,859	0.01%
Royal Bank of Canada	€100,000	0.05%	19/6/2026	97,621	0.01%
Province of Alberta Canada	CA(\$130,000	2.90%	1/12/2028	96,083	0.01%
Canadian Imperial Bank of Commerce	\$100,000	3.45%	7/4/2027	95,933	0.00%
Province of Newfoundland & Labrador Canada	CA(\$150,000	3.30%	17/10/2046	95,927	0.00%
Enbridge, Inc.	\$100,000	3.70%	15/7/2027	95,892	0.00%
TransCanada PipeLines Ltd.	\$100,000	4.10%	15/4/2030	95,576	0.00%
Energi, Inc.	CA(\$135,000	2.10%	16/4/2027	95,528	0.00%
Canadian Natural Resources Ltd.	\$100,000	4.95%	1/6/2047	95,134	0.00%
Regional Municipality of York	CA(\$130,000	2.35%	9/6/2027	95,038	0.00%
Bank of Nova Scotia	\$100,000	0.70%	15/4/2024	94,803	0.00%
Federation des Caisses Desjardins du Quebec	€100,000	0.05%	26/11/2027	94,484	0.00%
Province of Quebec Canada	\$75,000	7.50%	15/9/2029	93,499	0.00%
OMERS Realty Corp.	CA(\$130,000	3.63%	5/6/2030	93,283	0.00%
Province of Saskatchewan Canada	CA(\$155,000	2.75%	2/12/2046	93,280	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$135,000	1.09%	21/1/2026	92,864	0.00%
Bank of Nova Scotia	\$100,000	1.30%	11/6/2025	92,841	0.00%
Bank of Montreal	\$100,000	2.65%	8/3/2027	92,752	0.00%
Province of Saskatchewan Canada	CA(\$135,000	2.20%	2/6/2030	92,570	0.00%
Bank of Nova Scotia	\$100,000	4.59%	4/5/2037	91,939	0.00%
Province of Alberta Canada	CA(\$125,000	2.90%	20/9/2029	91,379	0.00%
Canada Housing Trust No 1	CA(\$125,000	2.35%	15/3/2028	91,296	0.00%
Province of British Columbia Canada	\$100,000	0.90%	20/7/2026	91,024	0.00%
Toronto-Dominion Bank	CA(\$125,000	1.94%	13/3/2025	90,927	0.00%
Canadian Imperial Bank of Commerce	\$100,000	3.60%	7/4/2032	90,806	0.00%
Suncor Energy, Inc.	CA(\$130,000	3.10%	24/5/2029	90,113	0.00%
Municipal Finance Authority of British Columbia	CA(\$115,000	3.75%	26/9/2023	89,715	0.00%
Province of Quebec Canada	€100,000	0.00%	15/10/2029	89,615	0.00%
Province of Ontario Canada	\$100,000	1.05%	21/5/2027	89,574	0.00%
Waste Connections, Inc.	\$100,000	3.20%	1/6/2032	89,073	0.00%
Bank of Montreal	\$100,000	0.95%	22/1/2027	89,059	0.00%
CGI, Inc.	\$100,000	1.45%	14/9/2026	88,287	0.00%
Canada Housing Trust No 1	CA(\$120,000	1.90%	15/9/2026	87,690	0.00%
Province of British Columbia Canada	CA(\$100,000	5.40%	18/6/2035	87,548	0.00%
Province of New Brunswick Canada	CA(\$140,000	3.05%	14/8/2050	87,092	0.00%
Province of Saskatchewan Canada	CA(\$130,000	2.15%	2/6/2031	87,077	0.00%
Bank of Nova Scotia	CA(\$125,000	1.85%	2/11/2026	86,603	0.00%
Fairfax Financial Holdings Ltd.	\$100,000	3.38%	3/3/2031	86,522	0.00%
Province of Nova Scotia Canada	CA(\$110,000	4.40%	1/6/2042	86,502	0.00%
Loblaw Cos Ltd.	CA(\$135,000	2.28%	7/5/2030	86,369	0.00%
Province of Ontario Canada	\$100,000	1.60%	25/2/2031	86,033	0.00%
Province of New Brunswick Canada	CA(\$110,000	3.65%	3/6/2024	85,802	0.00%
Province of Nova Scotia Canada	CA(\$135,000	3.15%	1/12/2051	85,618	0.00%
Canadian Natural Resources Ltd.	\$80,000	6.50%	15/2/2037	85,506	0.00%
Toronto-Dominion Bank	CA(\$120,000	3.06%	26/1/2032	85,291	0.00%
Magna International, Inc.	\$100,000	2.45%	15/6/2030	85,274	0.00%
Province of Newfoundland & Labrador Canada	CA(\$155,000	2.65%	17/10/2050	85,238	0.00%
Altalink LP	CA(\$115,000	2.75%	29/5/2026	85,135	0.00%
Canadian Pacific Railway Co.	CA(\$95,000	6.45%	17/11/2039	84,615	0.00%
Province of New Brunswick Canada	CA(\$115,000	2.35%	14/8/2027	83,896	0.00%
Vancouver Airport Authority	CA(\$150,000	2.87%	18/10/2049	83,380	0.00%
Canadian Imperial Bank of Commerce	CA(\$120,000	1.96%	21/4/2031	83,141	0.00%
Province of Alberta Canada	CA(\$119,000	3.45%	1/12/2043	82,919	0.00%
Waste Connections, Inc.	\$100,000	2.20%	15/1/2032	81,994	0.00%
Toronto-Dominion Bank	CA(\$110,000	2.50%	2/12/2024	81,786	0.00%
Province of Newfoundland & Labrador Canada	CA(\$112,000	2.85%	2/6/2029	81,174	0.00%
Rogers Communications, Inc.	CA(\$110,000	3.65%	31/3/2027	81,122	0.00%
Province of Alberta Canada	CA(\$105,000	3.10%	1/6/2024	81,103	0.00%
Canada Housing Trust No 1	CA(\$110,000	2.35%	15/6/2027	81,095	0.00%
Province of Saskatchewan Canada	CA(\$110,000	3.90%	2/6/2045	81,089	0.00%
Granite Holdings LP	CA(\$130,000	2.38%	18/12/2030	80,326	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Ontario Canada	CA(\$120,000)	1.55%	1/11/2029	79,626	0.00%
National Bank of Canada	CA(\$115,000)	1.53%	15/6/2026	79,557	0.00%
Province of Alberta Canada	CA(\$125,000)	2.95%	1/6/2052	78,333	0.00%
Province of Saskatchewan Canada	CA(\$105,000)	3.05%	2/12/2028	78,207	0.00%
City of Toronto Canada	CA(\$100,000)	3.90%	29/9/2023	78,122	0.00%
Hydro One, Inc.	CA(\$105,000)	1.76%	28/2/2025	77,003	0.00%
Province of Saskatchewan Canada	CA(\$115,000)	3.30%	2/6/2048	76,471	0.00%
Province of New Brunswick Canada	CA(\$110,000)	3.55%	3/6/2043	76,363	0.00%
Province of Alberta Canada	CA(\$100,000)	3.90%	1/12/2033	76,164	0.00%
Hydro-Quebec	CA(\$85,000)	6.00%	15/8/2031	76,155	0.00%
Province of Manitoba Canada	CA(\$125,000)	2.85%	5/9/2046	75,976	0.00%
Province of Ontario Canada	CA(\$100,000)	3.75%	2/6/2032	75,852	0.00%
Alimentation Couche-Tard, Inc.	\$100,000	3.44%	13/5/2041	74,658	0.00%
Labrador-Island Link Funding Trust	CA(\$100,000)	3.86%	1/12/2045	74,340	0.00%
Enbridge, Inc.	CA(\$110,000)	2.99%	3/10/2029	74,121	0.00%
Bank of Montreal	CA(\$100,000)	3.19%	1/3/2028	72,939	0.00%
H&R	CA(\$105,000)	2.63%	19/2/2027	72,798	0.00%
Financement-Quebec	CA(\$85,000)	5.25%	1/6/2034	72,740	0.00%
Canadian Imperial Bank of Commerce	CA(\$95,000)	3.29%	15/1/2024	72,590	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$110,000)	2.80%	1/6/2031	72,312	0.00%
Canadian Natural Resources Ltd.	\$75,000	3.85%	1/6/2027	72,031	0.00%
Enbridge, Inc.	CA(\$115,000)	3.10%	21/9/2033	71,517	0.00%
Province of Alberta Canada	CA(\$95,000)	3.50%	1/6/2031	71,411	0.00%
Ontario Electricity Financial Corp.	CA(\$80,000)	9.00%	26/5/2025	71,289	0.00%
National Bank of Canada	CA(\$95,000)	2.55%	12/7/2024	71,161	0.00%
Canadian Imperial Bank of Commerce	CA(\$95,000)	2.95%	19/6/2029	71,139	0.00%
Bank of Montreal	\$75,000	1.50%	10/1/2025	70,759	0.00%
TELUS Corp.	CA(\$115,000)	2.05%	7/10/2030	70,758	0.00%
TransCanada PipeLines Ltd.	CA(\$117,000)	4.18%	3/7/2048	70,519	0.00%
Canada Housing Trust No 1	CA(\$95,000)	2.65%	15/3/2028	70,516	0.00%
Choice Properties	CA(\$100,000)	3.53%	11/6/2029	69,654	0.00%
Bank of Nova Scotia	CA(\$105,000)	1.40%	1/11/2027	68,860	0.00%
Canadian Imperial Bank of Commerce	CA(\$90,000)	3.30%	26/5/2025	68,408	0.00%
Hydro One, Inc.	CA(\$107,000)	3.64%	5/4/2050	68,395	0.00%
Province of Manitoba Canada	CA(\$140,000)	2.05%	5/9/2052	68,394	0.00%
TransCanada PipeLines Ltd.	CA(\$100,000)	3.00%	18/9/2029	67,853	0.00%
Ontario Teachers' Finance Trust	€100,000	0.95%	24/11/2051	67,706	0.00%
Province of Manitoba Canada	CA(\$90,000)	3.00%	2/6/2028	67,162	0.00%
Toronto-Dominion Bank	\$70,000	1.25%	13/12/2024	66,153	0.00%
Province of Newfoundland & Labrador Canada	CA(\$100,000)	1.75%	2/6/2030	65,600	0.00%
Allied Properties	CA(\$95,000)	3.13%	15/5/2028	65,476	0.00%
TransCanada PipeLines Ltd.	\$60,000	6.20%	15/10/2037	65,238	0.00%
Shaw Communications, Inc.	CA(\$100,000)	2.90%	9/12/2030	64,735	0.00%
Brookfield Finance, Inc.	\$75,000	2.72%	15/4/2031	63,563	0.00%
FortisBC Energy, Inc.	CA(\$125,000)	2.54%	13/7/2050	63,451	0.00%
Province of Manitoba Canada	CA(\$85,000)	4.05%	5/9/2045	63,383	0.00%
Greater Toronto Airports Authority	CA(\$90,000)	2.73%	3/4/2029	63,149	0.00%
Province of British Columbia Canada	CA(\$85,000)	2.30%	18/6/2026	63,081	0.00%
Province of British Columbia Canada	CA(\$85,000)	2.95%	18/12/2028	63,042	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$115,000)	3.50%	30/9/2050	62,877	0.00%
Toronto-Dominion Bank	CA(\$95,000)	1.90%	11/9/2028	62,415	0.00%
Calgary Airport Authority	CA(\$100,000)	3.55%	7/10/2051	61,682	0.00%
Hydro One, Inc.	CA(\$85,000)	3.02%	5/4/2029	60,914	0.00%
Great-West Lifeco, Inc.	CA(\$115,000)	2.98%	8/7/2050	60,840	0.00%
Intact Financial Corp.	CA(\$79,000)	5.16%	16/6/2042	60,741	0.00%
Enbridge Pipelines, Inc.	CA(\$80,000)	3.45%	29/9/2025	60,101	0.00%
Bank of Montreal	CA(\$85,000)	1.76%	10/3/2026	59,896	0.00%
Alectra, Inc.	CA(\$95,000)	1.75%	11/2/2031	59,434	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$90,000)	2.50%	14/5/2030	58,557	0.00%
Royal Bank of Canada	CA(\$80,000)	1.94%	1/5/2025	58,050	0.00%
Bruce Power LP	CA(\$80,000)	4.00%	21/6/2030	57,810	0.00%
Province of Alberta Canada	CA(\$75,000)	2.65%	1/9/2023	57,782	0.00%
Province of Saskatchewan Canada	CA(\$70,000)	4.75%	1/6/2040	57,698	0.00%
Municipal Finance Authority of British Columbia	CA(\$85,000)	2.30%	15/4/2031	57,613	0.00%
Toronto-Dominion Bank	CA(\$75,000)	3.59%	14/9/2028	57,537	0.00%
Fairfax Financial Holdings Ltd.	CA(\$85,000)	3.95%	3/3/2031	57,486	0.00%
Province of Manitoba Canada	CA(\$65,000)	7.75%	22/12/2025	57,324	0.00%
Hydro One Ltd.	CA(\$85,000)	1.41%	15/10/2027	57,171	0.00%
Province of Ontario Canada	CA(\$75,000)	2.65%	5/2/2025	57,107	0.00%
Province of Alberta Canada	\$60,000	1.00%	20/5/2025	56,382	0.00%
TransCanada PipeLines Ltd.	CA(\$90,000)	4.35%	6/6/2046	56,174	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equitable Bank	CA(\$80,000	1.88%	26/11/2025	55,967	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$80,000	4.35%	10/1/2039	55,862	0.00%
Canadian Pacific Railway Co.	\$75,000	3.10%	2/12/2051	55,257	0.00%
AltaGas Ltd.	CA(\$80,000	2.17%	16/3/2027	54,993	0.00%
Province of Ontario Canada	\$60,000	2.00%	2/10/2029	54,430	0.00%
Province of Nova Scotia Canada	CA(\$75,000	2.10%	1/6/2027	54,291	0.00%
Enbridge, Inc.	CA(\$75,000	3.20%	8/6/2027	54,041	0.00%
Nova Scotia Power, Inc.	CA(\$85,000	3.61%	1/5/2045	53,570	0.00%
Manulife Financial Corp.	\$50,000	5.38%	4/3/2046	53,480	0.00%
Province of Ontario Canada	CA(\$95,000	2.55%	2/12/2052	53,456	0.00%
Cenovus Energy, Inc.	\$50,000	6.75%	15/11/2039	53,237	0.00%
Bank of Montreal	CA(\$70,000	2.85%	6/3/2024	53,099	0.00%
Cenovus Energy, Inc.	CA(\$73,000	3.50%	7/2/2028	53,069	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$70,000	3.35%	12/3/2025	52,774	0.00%
Ontario Power Generation, Inc.	CA(\$75,000	3.22%	8/4/2030	52,550	0.00%
Honda Canada Finance, Inc.	CA(\$80,000	1.65%	25/2/2028	52,441	0.00%
TransCanada PipeLines Ltd.	\$50,000	5.85%	15/3/2036	52,270	0.00%
TELUS Corp.	CA(\$80,000	4.40%	1/4/2043	51,961	0.00%
Shaw Communications, Inc.	CA(\$75,000	3.30%	10/12/2029	51,352	0.00%
Thomson Reuters Corp.	CA(\$70,000	2.24%	14/5/2025	51,161	0.00%
bclMC Realty Corp.	CA(\$70,000	3.00%	31/3/2027	51,001	0.00%
Province of New Brunswick Canada	CA(\$70,000	3.80%	14/8/2045	50,209	0.00%
Province of Ontario Canada	\$50,000	3.40%	17/10/2023	50,202	0.00%
Ontario Electricity Financial Corp.	CA(\$55,000	8.25%	22/6/2026	49,902	0.00%
Province of Quebec Canada	\$50,000	2.88%	16/10/2024	49,730	0.00%
Toronto Hydro Corp.	CA(\$80,000	1.50%	15/10/2030	49,727	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$75,000	3.00%	17/3/2031	49,643	0.00%
Province of Quebec Canada	CA(\$65,000	2.25%	22/2/2024	49,623	0.00%
TransCanada PipeLines Ltd.	\$50,000	4.25%	15/5/2028	48,644	0.00%
Thomson Reuters Corp.	\$50,000	3.35%	15/5/2026	48,540	0.00%
Canadian Pacific Railway Co.	\$50,000	2.90%	1/2/2025	48,491	0.00%
Cenovus Energy, Inc.	\$50,000	4.40%	15/4/2029	48,186	0.00%
Toronto-Dominion Bank	CA(\$65,000	3.11%	22/4/2030	48,152	0.00%
Toronto-Dominion Bank	\$50,000	3.63%	15/9/2031	48,118	0.00%
City of Montreal Canada	CA(\$70,000	3.50%	1/12/2038	48,108	0.00%
Reliance LP	CA(\$70,000	2.68%	1/12/2027	47,918	0.00%
Province of Newfoundland & Labrador Canada	CA(\$70,000	3.70%	17/10/2048	47,751	0.00%
Brookfield Finance, Inc.	\$50,000	4.35%	15/4/2030	47,735	0.00%
Toronto-Dominion Bank	\$50,000	1.45%	10/1/2025	47,343	0.00%
CU, Inc.	CA(\$85,000	2.96%	7/9/2049	47,314	0.00%
Canadian Pacific Railway Co.	\$50,000	1.35%	2/12/2024	47,144	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$70,000	1.65%	16/8/2027	46,842	0.00%
TransCanada PipeLines Ltd.	\$50,000	1.00%	12/10/2024	46,708	0.00%
Enbridge, Inc.	CA(\$75,000	4.24%	27/8/2042	46,618	0.00%
Province of Alberta Canada	CA(\$60,000	3.40%	1/12/2023	46,614	0.00%
City of Winnipeg Canada	CA(\$62,000	4.30%	15/11/2051	46,392	0.00%
Manulife Financial Corp.	\$50,000	4.06%	24/2/2032	46,225	0.00%
Bank of Nova Scotia	CA(\$62,000	2.49%	23/9/2024	46,216	0.00%
Royal Bank of Canada	CA(\$60,000	3.30%	26/9/2023	46,077	0.00%
NAV Canada	CA(\$70,000	2.06%	29/5/2030	45,946	0.00%
Bruce Power LP	CA(\$60,000	3.97%	23/6/2026	45,688	0.00%
Sun Life Financial, Inc.	CA(\$70,000	3.15%	18/11/2036	45,420	0.00%
South Coast British Columbia Transportation Authority	CA(\$65,000	3.85%	9/2/2052	45,267	0.00%
Honda Canada Finance, Inc.	CA(\$60,000	3.44%	23/5/2025	45,212	0.00%
City of Ottawa Ontario	CA(\$85,000	2.50%	11/5/2051	45,198	0.00%
Toronto-Dominion Bank	\$50,000	1.95%	12/1/2027	45,178	0.00%
Manulife Financial Corp.	CA(\$60,000	3.05%	20/8/2029	45,068	0.00%
Province of Nova Scotia Canada	CA(\$55,000	4.70%	1/6/2041	44,933	0.00%
Royal Bank of Canada	\$50,000	1.20%	27/4/2026	44,921	0.00%
Bank of Nova Scotia	\$50,000	1.30%	15/9/2026	44,369	0.00%
Enbridge Gas, Inc.	CA(\$80,000	3.01%	9/8/2049	44,363	0.00%
Saputo, Inc.	CA(\$65,000	1.42%	19/6/2026	44,359	0.00%
Province of Nova Scotia Canada	CA(\$65,000	3.45%	1/6/2045	44,219	0.00%
Royal Bank of Canada	CA(\$55,000	4.93%	16/7/2025	43,675	0.00%
Pembina Pipeline Corp.	CA(\$70,000	4.67%	28/5/2050	43,611	0.00%
Reliance LP	CA(\$65,000	2.67%	1/8/2028	43,607	0.00%
FortisAlberta, Inc.	CA(\$85,000	2.63%	8/6/2051	43,356	0.00%
Enbridge Pipelines, Inc.	CA(\$70,000	4.33%	22/2/2049	43,351	0.00%
TransCanada PipeLines Ltd.	CA(\$70,000	4.34%	15/10/2049	43,132	0.00%
Empower Finance 2020 LP	\$50,000	1.36%	17/9/2027	43,004	0.00%
Royal Bank of Canada	CA(\$60,000	2.09%	30/6/2030	42,967	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Canadian Western Bank	CA(\$65,000	1.82%	16/12/2027	42,929	0.00%
Canadian Pacific Railway Co.	\$50,000	2.45%	2/12/2031	42,897	0.00%
City of Toronto Canada	CA(\$75,000	2.80%	22/11/2049	42,801	0.00%
OMERS Finance Trust	CA(\$60,000	2.60%	14/5/2029	42,665	0.00%
AltaGas Ltd.	CA(\$65,000	2.08%	30/5/2028	42,664	0.00%
City of Montreal Canada	CA(\$65,000	1.75%	1/9/2030	42,311	0.00%
AltaLink LP	CA(\$60,000	3.99%	30/6/2042	41,943	0.00%
TransCanada PipeLines Ltd.	\$50,000	2.50%	12/10/2031	41,543	0.00%
Canada Housing Trust No 1	CA(\$55,000	2.25%	15/12/2025	41,158	0.00%
CPPIB Capital, Inc.	CA(\$60,000	1.95%	30/9/2029	41,105	0.00%
Province of New Brunswick Canada	CA(\$65,000	3.10%	14/8/2048	41,058	0.00%
Hydro One, Inc.	CA(\$55,000	2.77%	24/2/2026	40,839	0.00%
British Columbia Ferry Services, Inc.	CA(\$55,000	4.29%	28/4/2044	39,989	0.00%
Bank of Nova Scotia	CA(\$55,000	2.62%	2/12/2026	39,954	0.00%
Province of Manitoba Canada	CA(\$55,000	2.75%	2/6/2029	39,865	0.00%
Canadian Pacific Railway Co.	\$50,000	3.00%	2/12/2041	39,296	0.00%
Rogers Communications, Inc.	CA(\$50,000	6.11%	25/8/2040	39,236	0.00%
Province of Saskatchewan Canada	CA(\$50,000	3.20%	3/6/2024	38,690	0.00%
TELUS Corp.	CA(\$55,000	3.30%	2/5/2029	38,575	0.00%
Suncor Energy, Inc.	CA(\$50,000	5.00%	9/4/2030	38,406	0.00%
Toronto-Dominion Bank	CA(\$50,000	3.23%	24/7/2024	38,270	0.00%
Enbridge Gas, Inc.	CA(\$55,000	2.90%	1/4/2030	38,047	0.00%
Province of Manitoba Canada	CA(\$60,000	3.15%	5/9/2052	37,949	0.00%
Summit Industrial Income	CA(\$55,000	2.25%	12/1/2027	37,904	0.00%
Canada Housing Trust No 1	CA(\$55,000	1.90%	15/3/2031	37,130	0.00%
Province of New Brunswick Canada	CA(\$45,000	4.80%	3/6/2041	37,120	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$50,000	3.80%	21/8/2028	36,650	0.00%
CT	CA(\$60,000	2.37%	6/1/2031	36,608	0.00%
Province of Ontario Canada	CA(\$50,000	3.75%	2/12/2053	36,176	0.00%
EPCOR Utilities, Inc.	CA(\$55,000	2.41%	30/6/2031	35,955	0.00%
TELUS Corp.	CA(\$60,000	4.10%	5/4/2051	35,947	0.00%
Bank of Montreal	CA(\$50,000	2.08%	17/6/2030	35,766	0.00%
Rogers Communications, Inc.	CA(\$50,000	4.25%	15/4/2032	35,616	0.00%
Rogers Communications, Inc.	CA(\$50,000	5.25%	15/4/2052	34,858	0.00%
Rogers Communications, Inc.	CA(\$50,000	3.25%	1/5/2029	34,744	0.00%
Toronto-Dominion Bank	CA(\$45,000	4.86%	4/3/2031	34,718	0.00%
CU, Inc.	CA(\$50,000	4.09%	2/9/2044	34,625	0.00%
Province of Saskatchewan Canada	CA(\$50,000	3.40%	3/2/2042	34,475	0.00%
TELUS Corp.	CA(\$50,000	2.35%	27/1/2028	34,156	0.00%
Westcoast Energy, Inc.	CA(\$45,000	3.77%	8/12/2025	34,000	0.00%
Hydro One, Inc.	CA(\$50,000	4.00%	22/12/2051	33,953	0.00%
Enbridge Gas, Inc.	CA(\$50,000	2.37%	9/8/2029	33,876	0.00%
City of Montreal Canada	CA(\$45,000	3.15%	1/9/2028	33,547	0.00%
SmartCentres	CA(\$50,000	3.65%	11/12/2030	33,420	0.00%
Province of New Brunswick Canada	CA(\$45,000	1.80%	14/8/2025	33,210	0.00%
CI Financial Corp.	CA(\$45,000	3.90%	27/9/2027	33,038	0.00%
Bank of Nova Scotia	CA(\$45,000	2.16%	3/2/2025	32,980	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$50,000	4.05%	22/7/2044	32,684	0.00%
Great-West Lifeco, Inc.	CA(\$50,000	2.38%	14/5/2030	32,618	0.00%
Province of Saskatchewan Canada	CA(\$45,000	3.75%	5/3/2054	32,435	0.00%
Crombie	CA(\$50,000	3.21%	9/10/2030	32,406	0.00%
Hydro One, Inc.	CA(\$60,000	2.71%	28/2/2050	31,707	0.00%
Enbridge Gas, Inc.	CA(\$50,000	3.65%	1/4/2050	31,300	0.00%
Canadian Natural Resources Ltd.	CA(\$45,000	2.50%	17/1/2028	31,279	0.00%
Brookfield Infrastructure Finance ULC	CA(\$50,000	2.86%	1/9/2032	30,759	0.00%
PSP Capital, Inc.	CA(\$40,000	2.09%	22/11/2023	30,520	0.00%
RioCan	CA(\$40,000	3.21%	29/9/2023	30,520	0.00%
ARC Resources Ltd.	CA(\$45,000	3.47%	10/3/2031	30,350	0.00%
Municipal Finance Authority of British Columbia	CA(\$40,000	2.15%	3/6/2024	30,340	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$50,000	4.05%	17/3/2051	30,277	0.00%
OMERS Realty Corp.	CA(\$40,000	3.33%	5/6/2025	30,201	0.00%
Province of Newfoundland & Labrador Canada	CA(\$40,000	2.30%	2/6/2025	29,989	0.00%
Gibson Energy, Inc.	CA(\$43,000	3.60%	17/9/2029	29,811	0.00%
Bank of Montreal	CA(\$40,000	2.28%	29/7/2024	29,784	0.00%
Municipal Finance Authority of British Columbia	CA(\$40,000	3.05%	23/10/2028	29,760	0.00%
Manulife Financial Corp.	\$30,000	4.15%	4/3/2026	29,758	0.00%
AltaLink LP	CA(\$45,000	3.72%	3/12/2046	29,738	0.00%
Bank of Montreal	CA(\$40,000	2.37%	3/2/2025	29,492	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$40,000	3.60%	29/9/2027	29,390	0.00%
Enbridge Pipelines, Inc.	CA(\$41,000	3.52%	22/2/2029	29,312	0.00%
TELUS Corp.	CA(\$50,000	3.95%	16/2/2050	29,270	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CU, Inc.	CA(\$)45,000	3.86%	14/11/2052	29,211	0.00%
AltaGas Ltd.	CA(\$)40,000	2.16%	10/6/2025	28,879	0.00%
Cenovus Energy, Inc.	\$28,000	5.38%	15/7/2025	28,848	0.00%
Pembina Pipeline Corp.	CA(\$)40,000	3.62%	3/4/2029	28,172	0.00%
CU, Inc.	CA(\$)45,000	3.55%	22/11/2047	28,166	0.00%
Aeroports de Montreal	CA(\$)50,000	3.03%	21/4/2050	28,152	0.00%
Canadian Government Bond	CA(\$)37,000	1.50%	1/9/2024	27,745	0.00%
City of Toronto Canada	CA(\$)50,000	2.15%	25/8/2040	27,605	0.00%
Rio Tinto Alcan, Inc.	\$25,000	5.75%	1/6/2035	27,409	0.00%
Hydro-Quebec	\$25,000	8.05%	7/7/2024	27,203	0.00%
Enbridge, Inc.	CA(\$)35,000	3.95%	19/11/2024	26,825	0.00%
CU, Inc.	CA(\$)35,000	4.72%	9/9/2043	26,535	0.00%
Barrick PD Australia Finance Pty Ltd.	\$25,000	5.95%	15/10/2039	26,524	0.00%
Regional Municipality of Peel Ontario	CA(\$)50,000	2.50%	16/6/2051	26,457	0.00%
Toyota Credit Canada, Inc.	CA(\$)35,000	2.64%	27/3/2024	26,447	0.00%
Suncor Energy, Inc.	CA(\$)45,000	3.95%	4/3/2051	26,275	0.00%
Suncor Energy, Inc.	\$25,000	5.95%	1/12/2034	26,205	0.00%
Province of New Brunswick Canada	CA(\$)35,000	2.60%	14/8/2026	26,166	0.00%
Suncor Energy, Inc.	\$25,000	5.95%	15/5/2035	26,060	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$)35,000	3.20%	24/4/2026	26,043	0.00%
Algonquin Power Co.	CA(\$)40,000	2.85%	15/7/2031	26,030	0.00%
Pembina Pipeline Corp.	CA(\$)35,000	3.71%	11/8/2026	26,002	0.00%
Royal Bank of Canada	CA(\$)35,000	2.88%	23/12/2029	25,937	0.00%
SmartCentres	CA(\$)40,000	2.31%	18/12/2028	25,842	0.00%
Enbridge, Inc.	\$25,000	5.50%	1/12/2046	25,761	0.00%
Province of Newfoundland & Labrador Canada	CA(\$)35,000	2.85%	2/6/2028	25,761	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$)34,000	4.25%	1/6/2029	25,568	0.00%
TELUS Corp.	CA(\$)40,000	4.40%	29/1/2046	25,561	0.00%
Hydro One, Inc.	CA(\$)40,000	3.63%	25/6/2049	25,544	0.00%
City of Montreal Canada	CA(\$)45,000	2.40%	1/12/2041	25,484	0.00%
Great-West Lifeco, Inc.	CA(\$)35,000	3.34%	28/2/2028	25,393	0.00%
City of Toronto Canada	CA(\$)40,000	3.25%	24/6/2046	25,372	0.00%
Thomson Reuters Corp.	\$25,000	5.65%	23/11/2043	25,264	0.00%
Rogers Communications, Inc.	\$25,000	4.10%	1/10/2023	25,122	0.00%
Province of Alberta Canada	\$25,000	2.95%	23/1/2024	24,938	0.00%
Nutrien Ltd.	\$25,000	5.00%	1/4/2049	24,841	0.00%
Enbridge, Inc.	\$25,000	3.50%	10/6/2024	24,718	0.00%
Canadian Pacific Railway Co.	CA(\$)35,000	3.15%	13/3/2029	24,670	0.00%
Ontario Power Generation, Inc.	CA(\$)40,000	3.65%	13/9/2050	24,500	0.00%
Pembina Pipeline Corp.	CA(\$)40,000	4.54%	3/4/2049	24,456	0.00%
Ontario Power Generation, Inc.	CA(\$)35,000	2.98%	13/9/2029	24,434	0.00%
Sun Life Financial, Inc.	CA(\$)40,000	2.06%	1/10/2035	24,422	0.00%
Keyera Corp.	CA(\$)35,000	3.96%	29/5/2030	24,378	0.00%
Province of Quebec Canada	\$25,000	2.75%	12/4/2027	24,369	0.00%
Cenovus Energy, Inc.	\$25,000	5.25%	15/6/2037	24,359	0.00%
Province of Ontario Canada	\$25,000	2.50%	27/4/2026	24,256	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$)35,000	4.75%	29/9/2044	24,174	0.00%
Brookfield Infrastructure Finance ULC	CA(\$)35,000	3.41%	9/10/2029	24,159	0.00%
TransCanada PipeLines Ltd.	\$25,000	4.63%	1/3/2034	24,000	0.00%
Saputo, Inc.	CA(\$)35,000	2.24%	16/6/2027	23,944	0.00%
Ontario Power Generation, Inc.	CA(\$)45,000	2.95%	21/2/2051	23,917	0.00%
TransCanada PipeLines Ltd.	\$25,000	4.75%	15/5/2038	23,768	0.00%
Shaw Communications, Inc.	CA(\$)40,000	4.25%	9/12/2049	23,616	0.00%
Province of Manitoba Canada	CA(\$)35,000	3.35%	5/3/2043	23,582	0.00%
Province of New Brunswick Canada	CA(\$)35,000	3.55%	3/6/2055	23,576	0.00%
City of Montreal Canada	CA(\$)35,000	3.15%	1/12/2036	23,451	0.00%
TELUS Corp.	CA(\$)35,000	4.70%	6/3/2048	23,401	0.00%
Hydro One, Inc.	CA(\$)35,000	2.16%	28/2/2030	23,185	0.00%
Rogers Communications, Inc.	CA(\$)30,000	4.00%	13/3/2024	23,151	0.00%
Regional Municipality of York	CA(\$)35,000	1.70%	27/5/2030	22,988	0.00%
PSP Capital, Inc.	CA(\$)30,000	3.00%	5/11/2025	22,937	0.00%
TELUS Corp.	CA(\$)30,000	3.75%	17/1/2025	22,879	0.00%
Labrador-Island Link Funding Trust	CA(\$)30,000	3.76%	1/6/2033	22,778	0.00%
Province of Manitoba Canada	CA(\$)30,000	4.10%	5/3/2041	22,644	0.00%
Toronto-Dominion Bank	CA(\$)30,000	3.22%	25/7/2029	22,568	0.00%
South Coast British Columbia Transportation Authority	CA(\$)30,000	3.25%	23/11/2028	22,546	0.00%
NAV Canada	CA(\$)40,000	2.92%	29/9/2051	22,540	0.00%
Enbridge, Inc.	CA(\$)35,000	4.57%	11/3/2044	22,534	0.00%
Brookfield Renewable Partners ULC	CA(\$)30,000	4.25%	15/1/2029	22,484	0.00%
City of Montreal Canada	CA(\$)30,000	3.00%	1/9/2027	22,473	0.00%
TELUS Corp.	\$25,000	3.40%	13/5/2032	22,470	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Province of Nova Scotia Canada	CA(\$30,000	2.15%	1/6/2025	22,437	0.00%
Manulife Bank of Canada	CA(\$30,000	2.38%	19/11/2024	22,275	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$30,000	4.75%	1/6/2037	22,165	0.00%
Bruce Power LP	CA(\$30,000	4.01%	21/6/2029	22,080	0.00%
Suncor Energy, Inc.	CA(\$30,000	3.00%	14/9/2026	22,073	0.00%
Emera US Finance LP	\$25,000	4.75%	15/6/2046	22,050	0.00%
Capital Power Corp.	CA(\$35,000	3.15%	1/10/2032	21,999	0.00%
City of Toronto Canada	CA(\$30,000	2.40%	7/6/2027	21,993	0.00%
TELUS Corp.	CA(\$30,000	3.63%	1/3/2028	21,889	0.00%
Enbridge Pipelines, Inc.	CA(\$30,000	3.00%	10/8/2026	21,882	0.00%
OPB Finance Trust	CA(\$30,000	3.89%	4/7/2042	21,423	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$35,000	3.75%	1/6/2051	21,273	0.00%
Rogers Communications, Inc.	\$25,000	4.35%	1/5/2049	21,237	0.00%
Brookfield Finance, Inc.	\$24,000	4.70%	20/9/2047	21,076	0.00%
Enbridge Pipelines, Inc.	CA(\$35,000	4.20%	12/5/2051	21,015	0.00%
Pembina Pipeline Corp.	CA(\$35,000	4.49%	10/12/2051	21,014	0.00%
Alimentation Couche-Tard, Inc.	\$25,000	4.50%	26/7/2047	20,984	0.00%
Shaw Communications, Inc.	CA(\$25,000	6.75%	9/11/2039	20,728	0.00%
Honda Canada Finance, Inc.	CA(\$30,000	1.34%	17/3/2026	20,709	0.00%
City of Ottawa Ontario	CA(\$33,000	3.10%	27/7/2048	20,166	0.00%
Enbridge, Inc.	CA(\$30,000	4.87%	21/11/2044	20,100	0.00%
EPCOR Utilities, Inc.	CA(\$35,000	3.11%	8/7/2049	20,096	0.00%
Greater Toronto Airports Authority	CA(\$30,000	1.54%	3/5/2028	19,993	0.00%
Enbridge Gas, Inc.	CA(\$35,000	3.20%	15/9/2051	19,954	0.00%
407 International, Inc.	CA(\$30,000	3.83%	11/5/2046	19,898	0.00%
Province of Newfoundland & Labrador Canada	CA(\$25,000	4.65%	17/10/2040	19,720	0.00%
Hydro One, Inc.	CA(\$30,000	3.72%	18/11/2047	19,557	0.00%
Canadian National Railway Co.	\$25,000	3.20%	2/8/2046	19,538	0.00%
407 International, Inc.	CA(\$30,000	2.59%	25/5/2032	19,523	0.00%
Canadian Natural Resources Ltd.	CA(\$25,000	3.55%	3/6/2024	19,232	0.00%
Dollarama, Inc.	CA(\$25,000	3.55%	6/11/2023	19,229	0.00%
Cogeco Communications, Inc.	CA(\$30,000	2.99%	22/9/2031	19,126	0.00%
National Bank of Canada	CA(\$25,000	2.98%	4/3/2024	18,993	0.00%
Hydro-Quebec	CA(\$20,000	6.50%	16/1/2035	18,979	0.00%
CI Financial Corp.	CA(\$25,000	3.22%	22/7/2024	18,923	0.00%
Alimentation Couche-Tard, Inc.	\$25,000	3.80%	25/1/2050	18,891	0.00%
Choice Properties	CA(\$25,000	3.55%	10/1/2025	18,865	0.00%
Bank of Nova Scotia	CA(\$25,000	2.29%	28/6/2024	18,802	0.00%
City of Toronto Canada	CA(\$30,000	3.20%	1/8/2048	18,700	0.00%
AltaGas Ltd.	CA(\$30,000	2.48%	30/11/2030	18,674	0.00%
Federation des Caisses Desjardins du Quebec	CA(\$25,000	2.42%	4/10/2024	18,579	0.00%
Province of Manitoba Canada	CA(\$25,000	2.60%	2/6/2027	18,527	0.00%
Fairfax Financial Holdings Ltd.	CA(\$25,000	4.25%	6/12/2027	18,363	0.00%
Aeroports de Montreal	CA(\$30,000	3.44%	26/4/2051	18,300	0.00%
CT	CA(\$25,000	3.87%	7/12/2027	18,291	0.00%
Toronto Hydro Corp.	CA(\$30,000	3.27%	18/10/2051	18,017	0.00%
City of Toronto Canada	CA(\$25,000	2.65%	9/11/2029	17,854	0.00%
National Bank of Canada	CA(\$25,000	1.57%	18/8/2026	17,706	0.00%
Greater Toronto Airports Authority	CA(\$30,000	2.75%	17/10/2039	17,674	0.00%
Hydro One, Inc.	CA(\$25,000	4.17%	6/6/2044	17,664	0.00%
Choice Properties	CA(\$25,000	2.85%	21/5/2027	17,640	0.00%
Pembina Pipeline Corp.	CA(\$27,000	4.81%	25/3/2044	17,560	0.00%
Province of British Columbia Canada	CA(\$20,000	4.90%	18/6/2048	17,291	0.00%
407 International, Inc.	CA(\$27,000	3.67%	8/3/2049	17,245	0.00%
Power Corp. of Canada	CA(\$25,000	4.46%	27/7/2048	17,207	0.00%
TELUS Corp.	CA(\$25,000	4.85%	5/4/2044	17,167	0.00%
TELUS Corp.	CA(\$25,000	3.15%	19/2/2030	17,084	0.00%
Hydro One, Inc.	CA(\$25,000	3.91%	23/2/2046	16,876	0.00%
EPCOR Utilities, Inc.	CA(\$25,000	3.95%	26/11/2048	16,851	0.00%
Rogers Communications, Inc.	CA(\$20,000	6.68%	4/11/2039	16,619	0.00%
Province of Manitoba Canada	CA(\$20,000	4.70%	5/3/2050	16,603	0.00%
Choice Properties	CA(\$25,000	2.98%	4/3/2030	16,510	0.00%
TransCanada PipeLines Ltd.	CA(\$25,000	4.55%	15/11/2041	16,461	0.00%
Rogers Communications, Inc.	CA(\$20,000	6.56%	22/3/2041	16,460	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$25,000	4.45%	27/2/2047	16,434	0.00%
CU, Inc.	CA(\$25,000	3.76%	19/11/2046	16,311	0.00%
Air Canada 2015-1 Class A Pass Through Trust	\$17,372	3.60%	15/3/2027	16,235	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$25,000	4.35%	18/12/2045	16,205	0.00%
Pembina Pipeline Corp.	CA(\$25,000	4.75%	26/3/2048	15,882	0.00%
Hydro One, Inc.	CA(\$25,000	3.79%	31/7/2062	15,800	0.00%
Brookfield Asset Management, Inc.	CA(\$20,000	4.82%	28/1/2026	15,575	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
TransCanada PipeLines Ltd.	CA(\$20,000	3.69%	19/7/2023	15,450	0.00%
Loblaw Cos Ltd.	CA(\$20,000	3.92%	10/6/2024	15,417	0.00%
Sun Life Financial, Inc.	CA(\$20,000	5.40%	29/5/2042	15,275	0.00%
Sun Life Financial, Inc.	CA(\$20,000	3.05%	19/9/2028	15,245	0.00%
OMERS Realty Corp.	CA(\$20,000	3.33%	12/11/2024	15,209	0.00%
Alimentation Couche-Tard, Inc.	CA(\$20,000	3.06%	26/7/2024	15,112	0.00%
City of Toronto Canada	CA(\$25,000	2.60%	24/9/2039	15,069	0.00%
TransCanada PipeLines Ltd.	CA(\$20,000	3.30%	17/7/2025	14,982	0.00%
CPPIB Capital, Inc.	CA(\$20,000	3.00%	15/6/2028	14,961	0.00%
Saputo, Inc.	CA(\$20,000	2.88%	19/11/2024	14,940	0.00%
Inter Pipeline Ltd.	CA(\$25,000	4.64%	30/5/2044	14,934	0.00%
Province of Manitoba Canada	CA(\$20,000	3.25%	5/9/2029	14,922	0.00%
Cenovus Energy, Inc.	CA(\$20,000	3.60%	10/3/2027	14,901	0.00%
Canadian Natural Resources Ltd.	CA(\$20,000	3.42%	1/12/2026	14,867	0.00%
Province of Saskatchewan Canada	CA(\$20,000	2.65%	2/6/2027	14,860	0.00%
Sun Life Financial, Inc.	CA(\$20,000	2.38%	13/8/2029	14,828	0.00%
Shaw Communications, Inc.	CA(\$20,000	3.80%	1/3/2027	14,824	0.00%
Newfoundland & Labrador Hydro	CA(\$22,000	3.60%	1/12/2045	14,738	0.00%
TriSummit Utilities, Inc.	CA(\$20,000	3.15%	6/4/2026	14,735	0.00%
Municipal Finance Authority of British Columbia	CA(\$25,000	2.50%	27/9/2041	14,730	0.00%
RioCan	CA(\$20,000	2.58%	12/2/2025	14,652	0.00%
Northern Courier Pipeline LP	CA(\$21,546	3.37%	30/6/2042	14,585	0.00%
CU, Inc.	CA(\$25,000	3.17%	5/9/2051	14,372	0.00%
ENMAX Corp.	CA(\$20,000	3.88%	18/10/2029	14,313	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$20,000	4.15%	1/6/2033	14,290	0.00%
First Capital	CA(\$20,000	3.46%	22/1/2027	14,152	0.00%
City of Toronto Canada	CA(\$20,000	3.50%	2/6/2036	14,101	0.00%
Bruce Power LP	CA(\$20,000	4.75%	21/6/2049	14,088	0.00%
City of Montreal Canada	CA(\$15,000	6.00%	1/6/2043	13,969	0.00%
Province of Prince Edward Island Canada	CA(\$25,000	2.65%	1/12/2051	13,946	0.00%
EPCOR Utilities, Inc.	CA(\$25,000	2.90%	19/5/2050	13,727	0.00%
Toronto Hydro Corp.	CA(\$20,000	2.43%	11/12/2029	13,723	0.00%
Teck Resources Ltd.	\$15,000	5.20%	1/3/2042	13,655	0.00%
Pembina Pipeline Corp.	CA(\$20,000	3.31%	1/2/2030	13,558	0.00%
CU, Inc.	CA(\$20,000	3.96%	27/7/2045	13,504	0.00%
Northwestern Hydro Acquisition Co. III LP	CA(\$20,000	3.94%	31/12/2038	13,462	0.00%
CU, Inc.	CA(\$20,000	3.95%	23/11/2048	13,393	0.00%
Bank of Montreal	CA(\$17,000	2.88%	17/9/2029	12,659	0.00%
City of Toronto Canada	CA(\$15,000	5.20%	1/6/2040	12,657	0.00%
Canadian National Railway Co.	CA(\$20,000	3.60%	1/8/2047	12,596	0.00%
Enbridge Gas, Inc.	CA(\$20,000	3.59%	22/11/2047	12,504	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$20,000	3.70%	23/2/2043	12,481	0.00%
Canadian Tire Corp., Ltd.	CA(\$15,000	6.50%	13/4/2028	12,466	0.00%
AltaLink LP	CA(\$20,000	1.51%	11/9/2030	12,412	0.00%
Municipal Finance Authority of British Columbia	CA(\$15,000	4.95%	1/12/2027	12,361	0.00%
Nova Scotia Power, Inc.	CA(\$20,000	3.57%	5/4/2049	12,267	0.00%
407 International, Inc.	CA(\$20,000	3.30%	27/3/2045	12,199	0.00%
Enbridge Gas, Inc.	CA(\$15,000	5.46%	11/9/2036	12,159	0.00%
FortisAlberta, Inc.	CA(\$20,000	3.34%	21/9/2046	12,143	0.00%
NAV Canada	CA(\$20,000	3.21%	29/9/2050	12,007	0.00%
Province of New Brunswick Canada	CA(\$20,000	2.90%	14/8/2052	11,995	0.00%
Regional Municipality of Peel Ontario	CA(\$14,000	5.10%	29/6/2040	11,687	0.00%
City of Montreal Canada	CA(\$15,000	3.50%	1/9/2023	11,659	0.00%
City of Montreal Canada	CA(\$15,000	3.50%	1/9/2024	11,642	0.00%
City of Toronto Canada	CA(\$15,000	3.40%	21/5/2024	11,639	0.00%
AltaLink LP	CA(\$15,000	3.67%	6/11/2023	11,609	0.00%
Shaw Communications, Inc.	CA(\$15,000	3.80%	2/11/2023	11,539	0.00%
First Capital	CA(\$15,000	4.79%	30/8/2024	11,509	0.00%
Loblaw Cos Ltd.	CA(\$15,000	4.49%	11/12/2028	11,470	0.00%
TELUS Corp.	CA(\$15,000	3.35%	1/4/2024	11,467	0.00%
City of Montreal Canada	CA(\$15,000	3.00%	1/9/2025	11,445	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$15,000	3.20%	22/7/2024	11,437	0.00%
Brookfield Infrastructure Finance ULC	CA(\$15,000	3.32%	22/2/2024	11,432	0.00%
Fairfax Financial Holdings Ltd.	CA(\$15,000	4.70%	16/12/2026	11,425	0.00%
City of Montreal Canada	CA(\$15,000	4.10%	1/12/2034	11,379	0.00%
Bruce Power LP	CA(\$15,000	3.00%	21/6/2024	11,376	0.00%
H&R	CA(\$15,000	3.37%	30/1/2024	11,375	0.00%
Pembina Pipeline Corp.	CA(\$15,000	2.99%	22/1/2024	11,369	0.00%
Enbridge Gas, Inc.	CA(\$15,000	3.31%	11/9/2025	11,354	0.00%
Canadian Western Bank	CA(\$15,000	3.67%	11/6/2029	11,320	0.00%
OPB Finance Trust	CA(\$15,000	2.95%	2/2/2026	11,313	0.00%

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Hydro One, Inc.	CA(\$15,000	2.97%	26/6/2025	11,294	0.00%
TMX Group Ltd.	CA(\$15,000	3.00%	11/12/2024	11,284	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$15,000	3.55%	2/3/2026	11,233	0.00%
Shaw Communications, Inc.	CA(\$15,000	4.40%	2/11/2028	11,210	0.00%
Municipal Finance Authority of British Columbia	CA(\$15,000	2.50%	19/4/2026	11,205	0.00%
Brookfield Renewable Partners ULC	CA(\$15,000	3.63%	15/1/2027	11,167	0.00%
Choice Properties	CA(\$15,000	4.18%	8/3/2028	11,113	0.00%
City of Toronto Canada	CA(\$15,000	4.15%	10/3/2044	11,094	0.00%
Regional Municipality of York	CA(\$15,000	3.65%	13/5/2033	11,066	0.00%
Suncor Energy, Inc.	\$10,000	6.50%	15/6/2038	10,988	0.00%
OMERS Realty Corp.	CA(\$15,000	3.24%	4/10/2027	10,934	0.00%
Canadian National Railway Co.	CA(\$15,000	3.20%	31/7/2028	10,902	0.00%
Vancouver Airport Authority	CA(\$20,000	2.80%	21/9/2050	10,873	0.00%
First Capital	CA(\$15,000	3.60%	6/5/2026	10,839	0.00%
iA Financial Corp., Inc.	CA(\$15,000	3.07%	24/9/2031	10,832	0.00%
Regional Municipality of York	CA(\$15,000	2.65%	18/4/2029	10,803	0.00%
407 International, Inc.	CA(\$15,000	2.43%	4/5/2027	10,771	0.00%
Intact Financial Corp.	CA(\$15,000	2.85%	7/6/2027	10,760	0.00%
Fairfax Financial Holdings Ltd.	CA(\$15,000	4.23%	14/6/2029	10,750	0.00%
407 International, Inc.	CA(\$15,000	3.14%	6/3/2030	10,652	0.00%
First Capital	CA(\$15,000	3.75%	12/7/2027	10,648	0.00%
SmartCentres	CA(\$15,000	3.19%	11/6/2027	10,644	0.00%
Fair Hydro Trust	CA(\$15,000	3.36%	15/5/2033	10,627	0.00%
CU, Inc.	CA(\$20,000	2.61%	28/9/2050	10,230	0.00%
Vancouver Airport Authority	CA(\$15,000	3.86%	10/11/2045	10,188	0.00%
Canadian Natural Resources Ltd.	CA(\$15,000	4.85%	30/5/2047	10,136	0.00%
Crombie	CA(\$15,000	2.69%	31/3/2028	10,119	0.00%
Royal Office Finance LP	CA(\$12,301	5.21%	12/11/2032	10,025	0.00%
CU, Inc.	CA(\$15,000	3.81%	10/9/2042	9,998	0.00%
Province of Nova Scotia Canada	CA(\$15,000	3.50%	2/6/2062	9,947	0.00%
Allied Properties	CA(\$15,000	3.12%	21/2/2030	9,826	0.00%
Enbridge Pipelines, Inc.	CA(\$15,000	4.55%	17/8/2043	9,800	0.00%
Bank of Montreal	\$10,000	2.50%	28/6/2024	9,768	0.00%
Enbridge Pipelines, Inc.	CA(\$15,000	4.55%	29/9/2045	9,715	0.00%
407 International, Inc.	CA(\$15,000	3.72%	11/5/2048	9,698	0.00%
Ontario Power Generation, Inc.	CA(\$14,000	4.25%	18/1/2049	9,624	0.00%
407 International, Inc.	CA(\$15,000	3.60%	21/5/2047	9,526	0.00%
EPCOR Utilities, Inc.	CA(\$15,000	3.55%	27/11/2047	9,464	0.00%
Inter Pipeline Ltd.	CA(\$15,000	5.09%	27/11/2051	9,374	0.00%
TransCanada PipeLines Ltd.	CA(\$15,000	4.33%	16/9/2047	9,291	0.00%
South Coast British Columbia Transportation Authority	CA(\$15,000	3.15%	16/11/2048	9,243	0.00%
City of Toronto Canada	CA(\$13,000	3.80%	13/12/2042	9,159	0.00%
Enbridge Pipelines, Inc.	CA(\$15,000	4.13%	9/8/2046	9,094	0.00%
City of Toronto Canada	CA(\$15,000	2.90%	29/4/2051	8,710	0.00%
Nova Scotia Power, Inc.	CA(\$15,000	3.31%	25/4/2050	8,700	0.00%
Aeroports de Montreal	CA(\$10,000	5.67%	16/10/2037	8,435	0.00%
AltaLink LP	CA(\$12,000	4.05%	21/11/2044	8,430	0.00%
Great-West Lifeco, Inc.	CA(\$10,000	6.00%	16/11/2039	8,427	0.00%
South Coast British Columbia Transportation Authority	CA(\$15,000	2.65%	29/10/2050	8,236	0.00%
Greater Toronto Airports Authority	CA(\$10,000	5.30%	25/2/2041	8,228	0.00%
Metro, Inc.	CA(\$10,000	5.97%	15/10/2035	8,104	0.00%
Province of Manitoba Canada	CA(\$10,000	4.65%	5/3/2040	8,084	0.00%
British Columbia Ferry Services, Inc.	CA(\$10,000	5.02%	20/3/2037	8,029	0.00%
South Coast British Columbia Transportation Authority	CA(\$10,000	4.65%	20/6/2041	7,930	0.00%
AltaLink LP	CA(\$10,000	4.92%	17/9/2043	7,924	0.00%
City of Ottawa Ontario	CA(\$10,000	4.60%	14/7/2042	7,919	0.00%
AltaLink LP	CA(\$10,000	4.87%	15/11/2040	7,860	0.00%
Enbridge Gas, Inc.	CA(\$10,000	4.95%	22/11/2050	7,771	0.00%
Enbridge Gas, Inc.	CA(\$10,000	3.79%	10/7/2023	7,752	0.00%
Regional Municipality of York	CA(\$10,000	4.00%	31/5/2032	7,704	0.00%
AltaGas Ltd.	CA(\$10,000	3.84%	15/1/2025	7,605	0.00%
Choice Properties	CA(\$10,000	3.56%	9/9/2024	7,589	0.00%
AltaGas Ltd.	CA(\$10,000	4.12%	7/4/2026	7,577	0.00%
Pembina Pipeline Corp.	CA(\$10,000	3.54%	3/2/2025	7,553	0.00%
Teranet Holdings LP	CA(\$10,000	5.75%	17/12/2040	7,501	0.00%
Hydro One, Inc.	CA(\$10,000	4.59%	9/10/2043	7,488	0.00%
Labrador-Island Link Funding Trust	CA(\$10,000	3.85%	1/12/2053	7,477	0.00%
First Nations Finance Authority	CA(\$10,000	3.05%	1/6/2028	7,463	0.00%
bclMC Realty Corp.	CA(\$10,000	2.84%	3/6/2025	7,449	0.00%
Canadian Imperial Bank of Commerce	CA(\$10,000	2.35%	28/8/2024	7,434	0.00%
CU, Inc.	CA(\$10,000	4.54%	24/10/2041	7,420	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AltaGas Ltd.	CA(\$10,000	3.98%	4/10/2027	7,400	0.00%
Brookfield Infrastructure Finance ULC	CA(\$10,000	4.19%	11/9/2028	7,393	0.00%
IGM Financial, Inc.	CA(\$10,000	3.44%	26/1/2027	7,382	0.00%
Crombie	CA(\$10,000	3.68%	26/8/2026	7,346	0.00%
Toronto Hydro Corp.	CA(\$10,000	2.52%	25/8/2026	7,326	0.00%
Enbridge Gas, Inc.	CA(\$10,000	4.50%	23/11/2043	7,264	0.00%
SmartCentres	CA(\$10,000	3.83%	21/12/2027	7,241	0.00%
TransCanada PipeLines Ltd.	CA(\$10,000	3.39%	15/3/2028	7,174	0.00%
Lower Mattagami Energy LP	CA(\$10,000	4.18%	23/2/2046	7,125	0.00%
FortisAlberta, Inc.	CA(\$10,000	4.27%	22/9/2045	7,092	0.00%
Allied Properties	CA(\$10,000	3.11%	8/4/2027	7,075	0.00%
Cameco Corp.	CA(\$10,000	2.95%	21/10/2027	7,064	0.00%
Crosslinx Transit Solutions GP	CA(\$10,000	4.65%	30/9/2046	7,037	0.00%
FortisBC Energy, Inc.	CA(\$8,000	6.95%	21/9/2029	7,034	0.00%
IGM Financial, Inc.	CA(\$10,000	4.56%	25/1/2047	6,979	0.00%
Alectra, Inc.	CA(\$10,000	3.96%	30/7/2042	6,973	0.00%
CU, Inc.	CA(\$10,000	4.21%	29/10/2055	6,863	0.00%
SmartCentres	CA(\$10,000	3.53%	20/12/2029	6,801	0.00%
TELUS Corp.	CA(\$10,000	4.75%	17/1/2045	6,766	0.00%
Canadian National Railway Co.	CA(\$10,000	3.95%	22/9/2045	6,729	0.00%
Bell Telephone Co. of Canada or Bell Canada	CA(\$9,000	2.75%	29/1/2025	6,695	0.00%
407 International, Inc.	CA(\$10,000	3.98%	11/9/2052	6,656	0.00%
FortisBC Energy, Inc.	CA(\$10,000	3.85%	7/12/2048	6,654	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$10,000	3.65%	1/6/2035	6,639	0.00%
FortisBC Energy, Inc.	CA(\$10,000	3.78%	6/3/2047	6,616	0.00%
Canadian Government Bond	CA(\$9,000	2.25%	1/6/2029	6,593	0.00%
Metro, Inc.	CA(\$10,000	4.27%	4/12/2047	6,515	0.00%
FortisBC Energy, Inc.	CA(\$10,000	3.69%	30/10/2047	6,499	0.00%
Enbridge Gas, Inc.	CA(\$10,000	3.80%	1/6/2046	6,482	0.00%
407 International, Inc.	CA(\$10,000	3.65%	8/9/2044	6,470	0.00%
Pembina Pipeline Corp.	CA(\$10,000	4.75%	30/4/2043	6,470	0.00%
Toronto Hydro Corp.	CA(\$10,000	3.55%	28/7/2045	6,465	0.00%
FortisAlberta, Inc.	CA(\$10,000	3.67%	9/9/2047	6,426	0.00%
Ontario Power Generation, Inc.	CA(\$10,000	3.84%	22/6/2048	6,410	0.00%
Pembina Pipeline Corp.	CA(\$10,000	4.74%	21/1/2047	6,365	0.00%
Canadian National Railway Co.	CA(\$10,000	3.60%	31/7/2048	6,269	0.00%
Canadian National Railway Co.	CA(\$10,000	3.60%	8/2/2049	6,265	0.00%
Inter Pipeline Ltd.	CA(\$8,000	2.73%	18/4/2024	6,000	0.00%
Toronto Hydro Corp.	CA(\$10,000	2.99%	10/12/2049	5,711	0.00%
AltaLink LP	CA(\$8,000	4.09%	30/6/2045	5,633	0.00%
Canadian National Railway Co.	CA(\$10,000	3.05%	8/2/2050	5,603	0.00%
Metro, Inc.	CA(\$10,000	3.41%	28/2/2050	5,513	0.00%
Capital Power Corp.	CA(\$7,000	4.28%	18/9/2024	5,403	0.00%
Brookfield Renewable Partners ULC	CA(\$8,000	4.29%	5/11/2049	5,218	0.00%
Inter Pipeline Ltd.	CA(\$7,000	3.48%	16/12/2026	5,047	0.00%
SEC LP & Arci Ltd.	CA(\$6,320	5.19%	29/8/2033	4,697	0.00%
Province of Manitoba Canada	CA(\$5,000	6.30%	5/3/2031	4,531	0.00%
Suncor Energy, Inc.	CA(\$7,000	4.34%	13/9/2046	4,456	0.00%
55 Ontario School Board Trust	CA(\$5,000	5.90%	2/6/2033	4,365	0.00%
Westcoast Energy, Inc.	CA(\$5,000	6.75%	15/12/2027	4,173	0.00%
Enbridge Gas, Inc.	CA(\$6,000	4.20%	2/6/2044	4,164	0.00%
Loblaw Cos Ltd.	CA(\$5,000	6.50%	22/1/2029	4,135	0.00%
Alectra, Inc.	CA(\$5,000	5.30%	29/4/2041	4,131	0.00%
407 International, Inc.	CA(\$5,000	5.75%	14/2/2036	4,089	0.00%
Greater Toronto Airports Authority	CA(\$4,900	6.45%	30/7/2029	4,038	0.00%
Aeroports de Montreal	CA(\$5,000	5.17%	17/9/2035	4,001	0.00%
Loblaw Cos Ltd.	CA(\$5,000	5.90%	18/1/2036	3,998	0.00%
Province of New Brunswick Canada	CA(\$5,000	4.55%	26/3/2037	3,994	0.00%
City of Toronto Canada	CA(\$5,000	4.70%	10/6/2041	3,987	0.00%
Province of Nova Scotia Canada	CA(\$5,000	4.50%	1/6/2037	3,983	0.00%
Lower Mattagami Energy LP	CA(\$5,000	4.94%	21/9/2043	3,977	0.00%
Ontario Infrastructure & Lands Corp.	CA(\$5,000	4.70%	1/6/2037	3,975	0.00%
Province of Manitoba Canada	CA(\$5,000	4.40%	5/3/2042	3,922	0.00%
Capital Power Corp.	CA(\$5,000	4.99%	23/1/2026	3,904	0.00%
Cameco Corp.	CA(\$5,000	4.19%	24/6/2024	3,857	0.00%
AltaLink LP	CA(\$5,000	3.40%	6/6/2024	3,845	0.00%
Algonquin Power Co.	CA(\$5,000	4.60%	29/1/2029	3,819	0.00%
Enbridge Gas, Inc.	CA(\$5,000	3.15%	22/8/2024	3,812	0.00%
Muskrat Falls/Labrador Transmission Assets Funding Trust	CA(\$5,000	3.83%	1/6/2037	3,759	0.00%
Saputo, Inc.	CA(\$5,000	3.60%	14/8/2025	3,757	0.00%
Canadian National Railway Co.	CA(\$5,000	2.80%	22/9/2025	3,737	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
EPCOR Utilities, Inc.	CA(\$5,000	4.55%	28/2/2042	3,726	0.00%
AltaLink LP	CA(\$5,000	4.46%	8/11/2041	3,725	0.00%
Reliance LP	CA(\$5,000	3.75%	15/3/2026	3,720	0.00%
Inter Pipeline Ltd.	CA(\$5,000	3.17%	24/3/2025	3,705	0.00%
AIMCo Realty Investors LP	CA(\$5,000	3.37%	1/6/2027	3,691	0.00%
Enbridge Gas, Inc.	CA(\$5,000	2.81%	1/6/2026	3,691	0.00%
Manulife Finance Delaware LP	CA(\$5,000	5.06%	15/12/2041	3,687	0.00%
Pembina Pipeline Corp.	CA(\$5,000	4.02%	27/3/2028	3,674	0.00%
Metro, Inc.	CA(\$5,000	5.03%	1/12/2044	3,665	0.00%
Capital Power Corp.	CA(\$5,000	4.42%	8/2/2030	3,663	0.00%
SmartCentres	CA(\$5,000	3.44%	28/8/2026	3,644	0.00%
City of Winnipeg Canada	CA(\$5,000	4.10%	1/6/2045	3,633	0.00%
CT	CA(\$5,000	3.47%	16/6/2027	3,619	0.00%
Nova Scotia Power, Inc.	CA(\$5,000	4.50%	20/7/2043	3,617	0.00%
TELUS Corp.	CA(\$5,000	2.75%	8/7/2026	3,614	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA(\$5,000	2.80%	1/6/2027	3,588	0.00%
Regional Municipality of Peel Ontario	CA(\$5,000	3.85%	30/10/2042	3,548	0.00%
Toronto Hydro Corp.	CA(\$5,000	4.08%	16/9/2044	3,529	0.00%
Bruce Power LP	CA(\$5,000	4.13%	21/6/2033	3,520	0.00%
Gibson Energy, Inc.	CA(\$5,000	2.85%	14/7/2027	3,498	0.00%
Nova Scotia Power, Inc.	CA(\$5,000	4.15%	6/3/2042	3,469	0.00%
Westcoast Energy, Inc.	CA(\$5,000	4.79%	28/10/2041	3,466	0.00%
Fair Hydro Trust	CA(\$5,000	3.52%	15/5/2038	3,446	0.00%
City of Vancouver	CA(\$5,000	3.70%	18/10/2052	3,411	0.00%
Allied Properties	CA(\$5,000	3.39%	15/8/2029	3,389	0.00%
AltaGas Ltd.	CA(\$5,000	4.99%	4/10/2047	3,384	0.00%
Nouvelle Autoroute 30 Financement, Inc.	CA(\$4,992	4.11%	31/3/2042	3,383	0.00%
Enbridge Gas, Inc.	CA(\$5,000	4.00%	22/8/2044	3,375	0.00%
Hydro Ottawa Holding, Inc.	CA(\$5,000	3.99%	14/5/2043	3,362	0.00%
Co.-operators Financial Services Ltd.	CA(\$5,000	3.33%	13/5/2030	3,354	0.00%
IGM Financial, Inc.	CA(\$5,000	4.21%	21/3/2050	3,279	0.00%
IGM Financial, Inc.	CA(\$5,000	4.17%	13/7/2048	3,279	0.00%
NAV Canada	CA(\$5,000	3.53%	23/2/2046	3,254	0.00%
FortisBC Energy, Inc.	CA(\$5,000	3.67%	9/4/2046	3,249	0.00%
FortisAlberta, Inc.	CA(\$5,000	3.73%	18/9/2048	3,236	0.00%
Ottawa MacDonald-Cartier International Airport Authority	CA(\$4,754	3.93%	9/6/2045	3,201	0.00%
Energir, Inc.	CA(\$5,000	3.53%	16/5/2047	3,196	0.00%
AltaGas Ltd.	CA(\$5,000	4.50%	15/8/2044	3,183	0.00%
Toronto Hydro Corp.	CA(\$5,000	3.49%	28/2/2048	3,170	0.00%
City of Ottawa Ontario	CA(\$5,000	3.25%	10/11/2047	3,166	0.00%
Bridging North America GP	CA(\$5,000	4.34%	31/8/2053	3,154	0.00%
British Columbia Ferry Services, Inc.	CA(\$4,000	4.70%	23/10/2043	3,085	0.00%
Enbridge Gas, Inc.	CA(\$5,000	3.51%	29/11/2047	3,081	0.00%
Hospital for Sick Children	CA(\$5,000	3.42%	7/12/2057	3,052	0.00%
Keyera Corp.	CA(\$4,000	3.93%	21/6/2028	2,893	0.00%
City of Greater Sudbury Canada	CA(\$5,000	2.42%	12/3/2050	2,580	0.00%
Hospital Infrastructure Partners NOH Partnership	CA(\$2,672	5.44%	31/1/2045	2,096	0.00%
Toronto Hydro Corp.	CA(\$3,000	3.96%	9/4/2063	1,984	0.00%
Teranet Holdings LP	CA(\$2,000	6.10%	17/6/2041	1,559	0.00%
CCL Industries, Inc.	CA(\$2,000	3.86%	13/4/2028	1,467	0.00%
				105,152,032	4.00%
<b>Chile 0.21% (30 June 2021: 0.13%)</b>					
Bonos de la Tesoreria de la Republica en pesos	\$500,000,000	4.50%	1/3/2026	509,878	0.02%
Falabella SA	\$300,000	3.38%	15/1/2032	244,108	0.01%
Bonos de la Tesoreria de la Republica en pesos	\$250,000,000	4.70%	1/9/2030	243,124	0.01%
Bonos de la Tesoreria de la Republica en pesos	\$250,000,000	5.00%	1/3/2035	239,498	0.01%
Chile Government International Bond	\$235,000	3.24%	6/2/2028	221,278	0.01%
Enel Chile SA	\$200,000	4.88%	12/6/2028	191,464	0.01%
Sociedad Quimica y Minera de Chile SA	\$200,000	4.25%	7/5/2029	190,993	0.01%
Empresa Nacional del Petroleo	\$200,000	5.25%	6/11/2029	189,776	0.01%
Cencosud SA	\$200,000	4.38%	17/7/2027	188,575	0.01%
Bonos de la Tesoreria de la Republica en pesos	\$180,000,000	6.00%	1/1/2043	184,490	0.01%
Falabella SA	\$200,000	3.75%	30/10/2027	184,409	0.01%
Celulosa Arauco y Constitucion SA	\$200,000	3.88%	2/11/2027	184,378	0.01%
Corp. Nacional del Cobre de Chile	\$200,000	3.75%	15/1/2031	179,555	0.01%
Corp. Nacional del Cobre de Chile	\$200,000	4.88%	4/11/2044	177,922	0.01%
Inversiones CMPC SA	\$200,000	3.85%	13/1/2030	175,628	0.01%
Corp. Nacional del Cobre de Chile	\$200,000	3.15%	14/1/2030	174,957	0.01%
GNL Quintero SA	\$176,480	4.63%	31/7/2029	169,327	0.01%
Empresa de Transporte de Pasajeros Metro SA	\$200,000	4.70%	7/5/2050	167,445	0.01%
Chile Government International Bond	€200,000	0.83%	2/7/2031	163,390	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Chile Government International Bond	\$200,000	2.55%	27/7/2033	163,384	0.01%
Chile Government International Bond	\$200,000	3.50%	25/1/2050	153,895	0.00%
Corp. Nacional del Cobre de Chile	\$200,000	3.70%	30/1/2050	149,245	0.00%
Banco Santander Chile	\$150,000	2.70%	10/1/2025	143,337	0.00%
Chile Government International Bond	\$200,000	3.10%	22/1/2061	135,260	0.00%
Chile Government International Bond	\$150,000	3.63%	30/10/2042	120,302	0.00%
Bonos de la Tesoreria de la Republica en pesos	\$100,000,000	5.80%	1/6/2024	104,405	0.00%
Chile Government International Bond	€100,000	1.63%	30/1/2025	101,781	0.00%
Chile Government International Bond	€100,000	0.10%	26/1/2027	90,127	0.00%
Chile Government International Bond	€100,000	1.30%	26/7/2036	74,529	0.00%
Bonos de la Tesoreria de la Republica en pesos	\$75,000,000	5.10%	15/7/2050	68,839	0.00%
Chile Government International Bond	€100,000	1.25%	22/1/2051	57,501	0.00%
Corp. Nacional del Cobre de Chile	\$50,000	5.63%	21/9/2035	50,755	0.00%
				5,393,555	0.21%
<b>China 1.27% (30 June 2021: 1.09%)</b>					
China Government Bond	CNY11,000,000	2.47%	2/9/2024	1,648,401	0.06%
China Government Bond	CNY10,000,000	2.88%	5/11/2023	1,508,193	0.06%
China Government Bond	CNY10,000,000	2.36%	2/7/2023	1,498,741	0.06%
Agricultural Development Bank of China	CNY8,000,000	2.87%	14/5/2027	1,194,640	0.04%
Export-Import Bank of China	CNY7,000,000	2.93%	2/3/2025	1,054,129	0.04%
China Development Bank	CNY6,000,000	3.90%	3/8/2040	958,896	0.04%
China Development Bank	CNY6,000,000	3.70%	20/10/2030	934,313	0.03%
China Development Bank	CNY6,000,000	3.39%	10/7/2027	914,954	0.03%
Export-Import Bank of China	CNY5,000,000	3.74%	16/11/2030	780,171	0.03%
China Development Bank	CNY5,000,000	3.50%	13/8/2026	765,834	0.03%
Sinopec Group Overseas Development 2018 Ltd.	\$800,000	2.70%	13/5/2030	731,313	0.03%
Sinopec Group Overseas Development 2018 Ltd.	\$600,000	3.75%	12/9/2023	603,970	0.02%
China Government Bond	CNY3,000,000	3.28%	3/12/2027	462,136	0.02%
China Government Bond	CNY3,000,000	3.02%	22/10/2025	455,622	0.02%
China Cinda 2020 I Management Ltd.	\$500,000	3.13%	18/3/2030	424,837	0.01%
State Grid Overseas Investment 2014 Ltd.	\$400,000	4.13%	7/5/2024	404,615	0.01%
China Government Bond	CNY2,500,000	3.39%	16/3/2050	375,194	0.01%
Minmetals Bounteous Finance BVI Ltd.	\$350,000	4.75%	30/7/2025	355,538	0.01%
Huarong Finance 2017 Co., Ltd.	\$400,000	4.25%	7/11/2027	347,543	0.01%
China Government International Bond	€350,000	0.13%	12/11/2026	329,906	0.01%
China Government Bond	CNY2,000,000	3.81%	14/9/2050	323,056	0.01%
China Development Bank	CNY2,000,000	3.68%	26/2/2026	308,062	0.01%
China Government Bond	CNY2,000,000	3.25%	6/6/2026	306,658	0.01%
CNOOC Curtis Funding No 1 Pty Ltd.	\$300,000	4.50%	3/10/2023	304,430	0.01%
China Government Bond	CNY2,000,000	3.01%	13/5/2028	302,540	0.01%
China Government Bond	CNY2,000,000	2.91%	14/10/2028	300,641	0.01%
Export-Import Bank of China	\$300,000	4.00%	28/11/2047	286,854	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	\$300,000	2.00%	26/1/2026	280,431	0.01%
Tencent Holdings Ltd.	\$400,000	3.24%	3/6/2050	278,108	0.01%
Bank of China Hong Kong Ltd.	\$250,000	5.90%	Perpetual	255,126	0.01%
Industrial & Commercial Bank of China Ltd.	\$250,000	3.54%	8/11/2027	247,926	0.01%
China Government International Bond	\$300,000	2.50%	26/10/2051	232,688	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	\$225,000	3.08%	Perpetual	215,830	0.01%
Bank of China Ltd.	\$200,000	5.00%	13/11/2024	205,043	0.01%
Industrial & Commercial Bank of China Ltd.	\$200,000	4.88%	21/9/2025	204,916	0.01%
CNOOC Finance 2015 USA LLC	\$200,000	4.38%	2/5/2028	204,020	0.01%
Charming Light Investments Ltd.	\$200,000	5.00%	3/9/2024	202,524	0.01%
Baidu, Inc.	\$200,000	4.38%	14/5/2024	201,472	0.01%
China Construction Bank Corp.	\$200,000	4.25%	27/2/2029	201,194	0.01%
Hongkong International Qingdao Co., Ltd.	\$200,000	3.90%	11/11/2022	199,919	0.01%
BOC Aviation Ltd.	\$200,000	3.50%	31/1/2023	199,853	0.01%
China Cinda Finance 2017 I Ltd.	\$200,000	4.38%	8/2/2025	199,716	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	\$200,000	4.66%	4/6/2024	199,148	0.01%
Bank of China Ltd.	\$200,000	3.50%	20/4/2027	198,866	0.01%
Alibaba Group Holding Ltd.	\$200,000	3.60%	28/11/2024	198,805	0.01%
CCBL Cayman 1 Corp., Ltd.	\$200,000	3.50%	16/5/2024	198,499	0.01%
Sinopec Group Overseas Development 2015 Ltd.	\$200,000	3.25%	28/4/2025	198,133	0.01%
Bluestar Finance Holdings Ltd.	\$200,000	3.38%	16/7/2024	197,435	0.01%
Poly Real Estate Finance Ltd.	\$200,000	3.88%	25/3/2024	197,340	0.01%
CITIC Ltd.	\$200,000	3.70%	14/6/2026	197,227	0.01%
BOC Aviation Ltd.	\$200,000	3.88%	27/4/2026	197,113	0.01%
Export-Import Bank of China	\$200,000	2.88%	26/4/2026	197,008	0.01%
Shanghai Port Group BVI Development Co., Ltd.	\$200,000	2.88%	18/6/2024	196,916	0.01%
China Mengniu Dairy Co., Ltd.	\$200,000	3.00%	18/7/2024	196,285	0.01%
CMB International Leasing Management Ltd.	\$200,000	3.00%	3/7/2024	196,001	0.01%
Inventive Global Investments Ltd.	\$200,000	1.50%	15/7/2023	195,757	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Minmetals Bounteous Finance BVI Ltd.	\$200,000	3.38%	Perpetual	195,647	0.01%
Coastal Emerald Ltd.	\$200,000	4.30%	Perpetual	195,511	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$200,000	4.20%	7/6/2024	195,374	0.01%
CNAC HK Finbridge Co., Ltd.	\$200,000	4.13%	19/7/2027	194,997	0.01%
China Huadian Overseas Development 2018 Ltd.	\$200,000	3.38%	Perpetual	194,370	0.01%
Vanke Real Estate Hong Kong Co., Ltd.	\$220,000	3.98%	9/11/2027	193,772	0.01%
CCCI Treasure Ltd.	\$200,000	3.43%	Perpetual	193,234	0.01%
Beijing Gas Singapore Capital Corp.	\$200,000	1.88%	18/1/2025	190,149	0.01%
Tencent Holdings Ltd.	\$200,000	3.98%	11/4/2029	189,886	0.01%
Vigorous Champion International Ltd.	\$200,000	2.75%	2/6/2025	189,196	0.01%
China Great Wall International Holdings IV Ltd.	\$200,000	3.95%	Perpetual	188,038	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$200,000	2.95%	8/8/2029	187,458	0.01%
China Construction Bank Corp.	\$200,000	2.85%	21/1/2032	187,392	0.01%
Alibaba Group Holding Ltd.	\$200,000	4.50%	28/11/2034	187,177	0.01%
CNAC HK Finbridge Co., Ltd.	\$200,000	2.00%	22/9/2025	187,060	0.01%
CNAC HK Finbridge Co., Ltd.	\$200,000	3.88%	19/6/2029	186,832	0.01%
SPIC MTN Co., Ltd.	\$200,000	1.63%	27/7/2025	186,710	0.01%
Industrial & Commercial Bank of China Ltd.	\$200,000	1.20%	9/9/2025	186,615	0.01%
Yieldking Investment Ltd.	\$200,000	2.80%	18/8/2026	186,090	0.01%
State Grid Overseas Investment BVI Ltd.	\$200,000	4.00%	4/5/2047	185,798	0.01%
Contemporary Ruiding Development Ltd.	\$200,000	1.88%	17/9/2025	184,951	0.01%
JD.com, Inc.	\$200,000	3.38%	14/1/2030	182,838	0.01%
Westwood Group Holdings Ltd.	\$200,000	2.80%	20/1/2026	182,829	0.01%
Baidu, Inc.	\$200,000	1.72%	9/4/2026	182,708	0.01%
Meituan	\$200,000	2.13%	28/10/2025	180,289	0.01%
Tencent Holdings Ltd.	\$200,000	4.53%	11/4/2049	175,989	0.01%
Sinopec Group Overseas Development 2018 Ltd.	\$200,000	2.30%	8/1/2031	175,058	0.01%
Three Gorges Finance I Cayman Islands Ltd.	\$200,000	2.15%	22/9/2030	172,588	0.01%
Amipeace Ltd.	\$200,000	2.25%	22/10/2030	171,523	0.01%
Central Plaza Development Ltd.	\$200,000	3.85%	14/7/2025	170,883	0.01%
ENN Energy Holdings Ltd.	\$200,000	2.63%	17/9/2030	170,090	0.01%
Tencent Holdings Ltd.	\$200,000	2.39%	3/6/2030	167,796	0.01%
Huarong Finance 2019 Co., Ltd.	\$200,000	4.50%	29/5/2029	166,085	0.01%
Guangzhou Metro Investment Finance BVI Ltd.	\$200,000	2.31%	17/9/2030	165,822	0.01%
Weibo Corp.	\$200,000	3.38%	8/7/2030	164,619	0.00%
Prosus NV	\$200,000	3.68%	21/1/2030	159,953	0.00%
China Government Bond	CNY1,000,000	3.72%	12/4/2051	159,530	0.00%
Longfor Group Holdings Ltd.	\$200,000	4.50%	16/1/2028	159,232	0.00%
Tencent Music Entertainment Group	\$200,000	2.00%	3/9/2030	156,642	0.00%
Agricultural Development Bank of China	CNY1,000,000	3.74%	12/7/2029	155,427	0.00%
Sinopec Group Overseas Development 2018 Ltd.	\$200,000	3.44%	12/11/2049	154,282	0.00%
China Government Bond	CNY1,000,000	1.99%	9/4/2025	147,558	0.00%
Prosus NV	\$200,000	3.06%	13/7/2031	147,288	0.00%
CNOOC Finance 2013 Ltd.	\$200,000	3.30%	30/9/2049	146,672	0.00%
Prosus NV	\$200,000	4.99%	19/1/2052	144,048	0.00%
State Grid Overseas Investment BVI Ltd.	€150,000	0.80%	5/8/2026	141,841	0.00%
Alibaba Group Holding Ltd.	\$200,000	3.15%	9/2/2051	136,846	0.00%
Alibaba Group Holding Ltd.	\$200,000	3.25%	9/2/2061	133,306	0.00%
China Government Bond	CNY800,000	3.86%	22/7/2049	130,017	0.00%
Agricultural Development Bank of China	CNY800,000	3.75%	25/1/2029	124,237	0.00%
CNOOC Petroleum North America ULC	\$100,000	6.40%	15/5/2037	111,245	0.00%
China Government Bond	CNY600,000	4.08%	22/10/2048	100,734	0.00%
Sino-Ocean Land Treasure IV Ltd.	\$200,000	4.75%	5/8/2029	86,811	0.00%
China Government Bond	CNY500,000	3.29%	18/10/2023	75,862	0.00%
China Government International Bond	€100,000	1.00%	12/11/2039	74,230	0.00%
Prosus NV	€100,000	1.99%	13/7/2033	69,782	0.00%
Agricultural Development Bank of China	CNY400,000	4.00%	12/11/2025	62,141	0.00%
China Government Bond	CNY400,000	3.22%	6/12/2025	61,194	0.00%
China Development Bank	CNY400,000	3.30%	1/2/2024	60,633	0.00%
Export-Import Bank of China	CNY400,000	3.28%	11/2/2024	60,567	0.00%
China Government Bond	CNY300,000	3.73%	25/5/2070	48,140	0.00%
China Development Bank	CNY100,000	4.01%	9/1/2037	16,118	0.00%
<b>Colombia 0.10% (30 June 2021: 0.17%)</b>				<b>33,414,196</b>	<b>1.27%</b>
Colombian TES	COP1,470,000,000	10.00%	24/7/2024	352,229	0.01%
Colombian TES	COP1,600,000,000	7.50%	26/8/2026	341,913	0.01%
Colombian TES	COP1,790,000,000	6.00%	28/4/2028	336,391	0.01%
Colombian TES	COP1,700,000,000	5.75%	3/11/2027	323,091	0.01%
Colombian TES	COP1,525,000,000	7.00%	30/6/2032	269,917	0.01%
Colombian TES	COP1,545,000,000	7.25%	18/10/2034	266,809	0.01%
Colombian TES	COP1,100,000,000	6.25%	26/11/2025	231,772	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Colombian TES	COP1,000,000,000	7.00%	26/3/2031	181,794	0.01%
SURA Asset Management SA	\$150,000	4.88%	17/4/2024	148,822	0.01%
Colombian TES	COP750,000,000	7.25%	26/10/2050	111,642	0.01%
Colombian TES	COP700,000,000	6.25%	9/7/2036	106,476	0.00%
Colombian TES	COP400,000,000	7.75%	18/9/2030	77,658	0.00%
				2,748,514	0.10%
<b>Croatia 0.03% (30 June 2021: 0.04%)</b>					
Croatia Government International Bond	€300,000	1.13%	19/6/2029	270,800	0.01%
Croatia Government International Bond	€300,000	1.50%	17/6/2031	268,220	0.01%
Croatia Government International Bond	\$200,000	6.00%	26/1/2024	206,273	0.01%
Croatia Government International Bond	€100,000	1.75%	4/3/2041	76,553	0.00%
				821,846	0.03%
<b>Czech Republic 0.20% (30 June 2021: 0.18%)</b>					
Czech Republic Government Bond	Kč33,000,000	0.45%	25/10/2023	1,287,867	0.05%
Czech Republic Government Bond	Kč27,930,000	0.25%	10/2/2027	932,769	0.04%
Czech Republic Government Bond	Kč16,400,000	6.00%	26/2/2026	700,273	0.03%
Czech Republic Government Bond	Kč16,000,000	2.75%	23/7/2029	586,455	0.02%
Czech Republic Government Bond	Kč13,500,000	1.20%	13/3/2031	423,024	0.02%
Czech Republic Government Bond	Kč13,300,000	0.95%	15/5/2030	417,302	0.02%
Czech Republic Government Bond	Kč8,500,000	1.00%	26/6/2026	300,954	0.01%
CPI Property Group SA	€200,000	1.75%	14/1/2030	147,757	0.01%
Czech Republic Government Bond	Kč5,600,000	1.50%	24/4/2040	142,004	0.00%
CEZ A.S.	€100,000	0.88%	2/12/2026	94,007	0.00%
Czech Republic Government Bond	Kč2,910,000	2.00%	13/10/2033	93,267	0.00%
Czech Republic Government Bond	Kč1,090,000	4.20%	4/12/2036	42,869	0.00%
				5,168,548	0.20%
<b>Denmark 0.51% (30 June 2021: 0.40%)</b>					
Denmark Government Bond	DKK(kr)35,000,000	0.00%	15/11/2031	4,186,520	0.16%
Denmark Government Bond	DKK(kr)6,800,000	0.50%	15/11/2029	883,438	0.03%
Denmark Government Bond	DKK(kr)4,500,000	4.50%	15/11/2039	864,036	0.03%
Nykredit Realkredit A/S	DKK(kr)6,001,000	2.00%	1/1/2025	849,515	0.03%
AP Moller-Maersk A/S	€600,000	1.75%	16/3/2026	612,970	0.02%
Danske Mortgage Bank plc	€600,000	0.01%	24/11/2026	581,485	0.02%
Nykredit Realkredit A/S	DKK(kr)4,146,000	1.00%	1/7/2026	558,718	0.02%
Jyske Bank A/S	€500,000	0.38%	15/10/2025	496,572	0.02%
Denmark Government Bond	DKK(kr)3,000,000	1.75%	15/11/2025	429,946	0.02%
Orsted A/S	€400,000	1.50%	26/11/2029	385,134	0.02%
Sydbank A/S	€400,000	0.50%	10/11/2026	383,033	0.02%
Denmark Government Bond	DKK(kr)2,500,000	0.25%	15/11/2022	351,874	0.01%
Denmark Government Bond	DKK(kr)2,500,000	0.50%	15/11/2027	334,806	0.01%
Nykredit Realkredit A/S	€300,000	0.38%	17/1/2028	262,669	0.01%
Danske Bank A/S	\$200,000	5.38%	12/1/2024	202,057	0.01%
Danske Bank A/S	\$200,000	3.77%	28/3/2025	196,281	0.01%
Danske Bank A/S	\$200,000	4.30%	1/4/2028	189,766	0.01%
Kommunekredit	\$200,000	0.63%	10/6/2025	185,795	0.01%
Orsted A/S	£200,000	2.50%	18/2/2021	165,013	0.01%
Kommunekredit	€140,000	0.00%	3/3/2031	121,975	0.01%
Orsted A/S	£100,000	2.13%	17/5/2027	115,083	0.01%
AP Moller-Maersk A/S	€131,000	0.75%	25/11/2031	109,255	0.01%
Sydbank A/S	€100,000	1.38%	18/9/2023	104,071	0.01%
Carlsberg Breweries A/S	€100,000	0.50%	6/9/2023	103,253	0.00%
Orsted A/S	€100,000	2.25%	14/6/2028	102,558	0.00%
Orsted A/S	€100,000	2.88%	14/6/2033	101,621	0.00%
Kommunekredit	€100,000	0.75%	18/5/2027	99,718	0.00%
Danske Bank A/S	€100,000	0.75%	22/11/2027	98,391	0.00%
ISS Global A/S	€100,000	0.88%	18/6/2026	94,011	0.00%
Nykredit Realkredit A/S	€100,000	0.75%	20/1/2027	93,241	0.00%
H Lundbeck A/S	€100,000	0.88%	14/10/2027	92,701	0.00%
Denmark Government Bond	DKK(kr)1,000,000	0.25%	15/11/2052	85,201	0.00%
Danfoss Finance II BV	€100,000	0.75%	28/4/2031	83,934	0.00%
				13,524,641	0.51%
<b>Estonia 0.02% (30 June 2021: 0.00%)</b>					
Luminor Bank A/S	€500,000	0.54%	23/9/2026	470,979	0.02%
				470,979	0.02%
<b>Finland 0.37% (30 June 2021: 0.44%)</b>					
Finland Government Bond	€1,056,000	1.50%	15/9/2032	1,060,954	0.04%
Nordea Kiinnytysluottopankki OYJ	€800,000	1.00%	30/3/2029	782,826	0.03%
Finland Government Bond	€700,000	0.50%	15/9/2027	701,254	0.03%
Finland Government Bond	€822,000	0.25%	15/9/2040	610,143	0.02%
Finland Government Bond	€990,000	0.13%	15/4/2052	577,955	0.02%
Finland Government Bond	€400,000	0.00%	15/9/2023	416,000	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Finland Government Bond	€378,000	2.00%	15/4/2024	405,003	0.01%
Finland Government Bond	€418,000	0.13%	15/9/2031	374,773	0.01%
OP Corporate Bank plc	€363,000	0.38%	16/6/2028	315,539	0.01%
Nordea Bank Abp	€300,000	2.50%	23/5/2029	297,723	0.01%
OP Corporate Bank plc	€300,000	0.10%	16/11/2027	270,573	0.01%
Sampo OYJ	€300,000	2.50%	3/9/2052	244,727	0.01%
OP Corporate Bank plc	€250,000	1.63%	9/6/2030	243,035	0.01%
Finland Government Bond	€250,000	0.75%	15/4/2031	240,275	0.01%
Nordea Bank Abp	\$250,000	0.63%	24/5/2024	235,662	0.01%
Finland Government Bond	€250,000	0.00%	15/9/2030	226,705	0.01%
Kuntarahoitus OYJ	€200,000	0.13%	7/3/2024	205,718	0.01%
Kuntarahoitus OYJ	€200,000	0.00%	22/4/2025	201,142	0.01%
OP Corporate Bank plc	€200,000	0.38%	19/6/2024	201,053	0.01%
OP Corporate Bank plc	€200,000	0.50%	12/8/2025	198,489	0.01%
Nordea Bank Abp	€200,000	0.63%	18/8/2031	183,588	0.01%
Finnvera OYJ	\$200,000	1.13%	27/10/2026	183,001	0.01%
Kuntarahoitus OYJ	\$200,000	0.63%	20/3/2026	182,058	0.01%
Kuntarahoitus OYJ	\$200,000	0.88%	2/9/2026	181,823	0.01%
Nordea Bank Abp	\$200,000	1.50%	30/9/2026	177,803	0.01%
Kuntarahoitus OYJ	€200,000	0.00%	2/3/2031	175,071	0.01%
Transmission Finance DAC	€200,000	0.38%	18/6/2028	173,282	0.01%
Finland Government Bond	€150,000	0.13%	15/4/2036	119,958	0.00%
Kuntarahoitus OYJ	€100,000	1.50%	17/5/2029	102,045	0.00%
Finland Government Bond	€100,000	0.50%	15/4/2026	101,965	0.00%
Nordea Bank Abp	£100,000	1.63%	9/12/2032	101,051	0.00%
Finnvera OYJ	€100,000	0.50%	13/4/2026	100,286	0.00%
Nordea Bank Abp	€100,000	1.00%	27/6/2029	99,208	0.00%
Elenia Verkko OYJ	€100,000	0.38%	6/2/2027	92,982	0.00%
Nordea Bank Abp	\$25,000	4.63%	13/9/2033	24,109	0.00%
				9,807,779	0.37%
<b>France 5.60% (30 June 2021: 6.65%)</b>					
French Republic Government Bond OAT	€8,400,000	0.50%	25/5/2026	8,537,952	0.33%
French Republic Government Bond OAT	€6,907,000	0.00%	25/11/2030	6,223,305	0.24%
French Republic Government Bond OAT	€5,208,000	0.00%	25/2/2024	5,394,344	0.21%
French Republic Government Bond OAT	€5,000,000	1.75%	25/11/2024	5,330,396	0.20%
French Republic Government Bond OAT	€5,034,000	0.00%	25/3/2024	5,207,184	0.20%
French Republic Government Bond OAT	€5,243,000	0.00%	25/2/2027	5,152,437	0.20%
French Republic Government Bond OAT	€5,733,000	0.50%	25/5/2040	4,375,286	0.17%
French Republic Government Bond OAT	€4,284,370	0.75%	25/5/2028	4,295,868	0.16%
French Republic Government Bond OAT	€4,002,000	1.25%	25/5/2034	3,801,510	0.15%
French Republic Government Bond OAT	€4,400,000	0.00%	25/5/2032	3,797,606	0.15%
French Republic Government Bond OAT	€3,120,000	3.25%	25/5/2045	3,732,533	0.14%
French Republic Government Bond OAT	€3,500,000	0.50%	25/5/2025	3,600,342	0.14%
French Republic Government Bond OAT	€3,110,000	0.75%	25/11/2028	3,095,274	0.12%
French Republic Government Bond OAT	€2,946,000	1.50%	25/5/2031	3,007,971	0.12%
French Republic Government Bond OAT	€3,278,000	0.00%	25/11/2031	2,876,647	0.11%
French Republic Government Bond OAT	€2,400,000	0.50%	25/5/2029	2,333,541	0.09%
French Republic Government Bond OAT	€3,396,000	0.75%	25/5/2053	2,199,757	0.08%
French Republic Government Bond OAT	€2,000,000	2.25%	25/5/2024	2,150,036	0.08%
French Republic Government Bond OAT	€1,889,000	0.00%	25/2/2025	1,921,650	0.07%
French Republic Government Bond OAT	€1,350,000	4.75%	25/4/2035	1,821,994	0.07%
Societe Generale SFH SA	€1,800,000	0.01%	2/12/2026	1,742,049	0.07%
French Republic Government Bond OAT	€1,500,000	2.75%	25/10/2027	1,676,502	0.06%
French Republic Government Bond OAT	€1,700,000	1.25%	25/5/2038	1,531,568	0.06%
French Republic Government Bond OAT	€1,300,000	0.00%	25/2/2026	1,302,006	0.05%
French Republic Government Bond OAT	€1,177,090	1.00%	25/11/2025	1,224,750	0.05%
French Republic Government Bond OAT	€800,000	4.50%	25/4/2041	1,099,213	0.04%
French Republic Government Bond OAT	€1,583,000	0.75%	25/5/2052	1,050,935	0.04%
RTE Reseau de Transport d'Electricite SADIR	€1,000,000	1.63%	8/10/2024	1,044,934	0.04%
BPCE SFH SA	€1,200,000	0.01%	18/3/2031	1,034,330	0.04%
Societe Generale SFH SA	€1,000,000	0.13%	2/2/2029	922,604	0.04%
Credit Mutuel Home Loan SFH SA	€900,000	0.75%	15/9/2027	887,939	0.03%
French Republic Government Bond OAT	€873,000	0.00%	25/11/2029	808,384	0.03%
Caisse d'Amortissement de la Dette Sociale	€800,000	1.50%	25/5/2032	787,066	0.03%
Dexia Credit Local SA	€800,000	0.00%	21/1/2028	753,434	0.03%
French Republic Government Bond OAT	€500,000	4.00%	25/4/2060	697,051	0.03%
French Republic Government Bond OAT	€1,520,000	0.50%	25/5/2072	696,560	0.03%
French Republic Government Bond OAT	€500,000	4.00%	25/4/2055	687,339	0.03%
Arkema SA	€700,000	0.13%	14/10/2026	664,395	0.03%
HSBC SFH France SA	€600,000	2.50%	28/6/2028	640,732	0.03%
La Banque Postale SA	€600,000	1.00%	9/2/2028	566,120	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BPCE SA	\$550,000	5.70%	22/10/2023	558,033	0.02%
SFIL SA	€600,000	0.05%	4/6/2029	555,645	0.02%
French Republic Government Bond OAT	€778,000	0.50%	25/6/2044	550,501	0.02%
Caisse Francaise de Financement Local	€600,000	0.01%	27/4/2029	546,336	0.02%
Cie de Financement Foncier SA	€500,000	2.00%	7/5/2024	529,321	0.02%
Agence Francaise de Developpement EPIC	€500,000	0.13%	15/11/2023	517,981	0.02%
Caisse Francaise de Financement Local	€500,000	0.01%	7/5/2025	500,654	0.02%
BPCE SA	€500,000	0.63%	28/4/2025	498,737	0.02%
French Republic Government Bond OAT	€524,000	1.25%	25/5/2036	485,006	0.02%
UNEDIC A.S SEO	€500,000	0.00%	25/11/2028	466,327	0.02%
Banque Federative du Credit Mutuel SA	€500,000	0.25%	19/7/2028	430,926	0.02%
BPCE SA	€400,000	0.63%	26/9/2023	414,343	0.02%
Agence Francaise de Developpement EPIC	€400,000	0.38%	30/4/2024	413,146	0.02%
Dexia Credit Local SA	€400,000	0.50%	17/1/2025	408,596	0.02%
Credit Agricole Assurances SA	€400,000	4.50%	Perpetual	406,820	0.02%
Banque Federative du Credit Mutuel SA	€400,000	1.00%	23/5/2025	403,310	0.02%
Banque Federative du Credit Mutuel SA	€400,000	0.75%	8/6/2026	389,133	0.02%
Sanofi	€400,000	1.50%	1/4/2030	384,500	0.02%
Caisse d'Amortissement de la Dette Sociale	\$450,000	1.38%	20/1/2031	383,338	0.02%
Electricite de France SA	£300,000	5.50%	17/10/2041	380,329	0.02%
Caisse d'Amortissement de la Dette Sociale	€400,000	0.00%	25/2/2028	380,073	0.02%
Agence Francaise de Developpement EPIC	€400,000	0.50%	25/5/2030	373,482	0.02%
French Republic Government Bond OAT	€443,000	1.50%	25/5/2050	373,433	0.02%
Caisse d'Amortissement de la Dette Sociale	€400,000	0.63%	18/2/2026	364,097	0.01%
Societe Du Grand Paris EPIC	€400,000	1.13%	25/5/2034	362,614	0.01%
Alstom SA	€400,000	0.13%	27/7/2027	360,723	0.01%
Caisse d'Amortissement de la Dette Sociale	€400,000	0.13%	15/9/2031	350,042	0.01%
Agence Francaise de Developpement EPIC	€400,000	1.13%	2/3/2037	347,064	0.01%
BNP Paribas SA	\$350,000	2.82%	19/11/2025	334,676	0.01%
Credit Agricole SA	\$350,000	1.91%	16/6/2026	322,283	0.01%
UNEDIC A.S SEO	€400,000	0.10%	25/5/2034	320,693	0.01%
Bpifrance SACA	€300,000	2.13%	29/11/2027	319,430	0.01%
BPCE SFH SA	€300,000	2.38%	29/11/2023	319,245	0.01%
French Republic Government Bond OAT	€260,000	6.00%	25/10/2025	315,154	0.01%
Orange SA	€300,000	0.75%	11/9/2023	311,936	0.01%
UNEDIC A.S SEO	€300,000	1.25%	28/3/2027	307,967	0.01%
BNP Paribas SA	€300,000	1.63%	23/2/2026	305,680	0.01%
Orange SA	£200,000	8.13%	20/11/2028	304,558	0.01%
AXA SA	\$255,000	8.60%	15/12/2030	302,003	0.01%
BPCE SA	€300,000	0.63%	26/9/2024	301,593	0.01%
BNP Paribas SA	\$300,000	4.71%	10/1/2025	300,036	0.01%
Legrand SA	€300,000	1.00%	6/3/2026	298,895	0.01%
Capgemini SE	€300,000	0.63%	23/6/2025	297,685	0.01%
TotalEnergies SE	€300,000	1.75%	Perpetual	294,687	0.01%
Electricite de France SA	\$300,000	4.50%	21/9/2028	291,407	0.01%
Credit Agricole SA	€300,000	0.38%	21/10/2025	291,325	0.01%
AXA SA	€300,000	3.25%	28/5/2049	289,189	0.01%
Orange SA	€300,000	1.38%	16/1/2030	284,226	0.01%
Safran SA	€300,000	0.13%	16/3/2026	283,690	0.01%
BPCE SFH SA	€300,000	0.01%	10/11/2027	283,306	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.13%	11/2/2028	279,076	0.01%
MMS USA Holdings, Inc.	€300,000	1.25%	13/6/2028	277,544	0.01%
BPCE SA	€300,000	0.01%	14/1/2027	277,342	0.01%
Societe Generale SA	\$275,000	4.25%	14/4/2025	269,801	0.01%
Caisse d'Amortissement de la Dette Sociale	€300,000	0.45%	19/1/2032	268,786	0.01%
BNP Paribas SA	€300,000	2.10%	7/4/2032	268,431	0.01%
TotalEnergies Capital International SA	€300,000	0.95%	18/5/2031	267,305	0.01%
Unibail-Rodamco-Westfield SE	€300,000	0.63%	4/5/2027	262,507	0.01%
Caisse Francaise de Financement Local	€300,000	0.01%	18/3/2031	258,788	0.01%
SNCF Reseau	€300,000	0.75%	25/5/2036	250,189	0.01%
Banque Federative du Credit Mutuel SA	€300,000	1.13%	19/1/2032	247,634	0.01%
BPCE SA	\$275,000	1.65%	6/10/2026	246,479	0.01%
Dexia Credit Local SA	\$250,000	1.63%	16/10/2024	241,535	0.01%
UNEDIC A.S SEO	€300,000	0.50%	25/5/2036	241,077	0.01%
BPCE SA	€250,000	2.38%	14/1/2025	237,030	0.01%
BNP Paribas SA	\$300,000	2.59%	12/8/2035	236,542	0.01%
Credit Agricole SA	\$250,000	1.25%	26/1/2027	220,413	0.01%
Banque Federative du Credit Mutuel SA	€200,000	1.00%	16/7/2026	218,794	0.01%
SNCF Reseau	€200,000	2.63%	29/12/2025	217,455	0.01%
Societe Generale SA	\$225,000	2.63%	22/1/2025	214,253	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€200,000	6.38%	Perpetual	210,654	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.00%	11/2/2024	204,782	0.01%
AXA SA	€200,000	3.88%	Perpetual	203,494	0.01%
La Banque Postale Home Loan SFH SA	€200,000	0.38%	24/1/2025	203,257	0.01%
Agence Francaise de Developpement EPIC	€200,000	0.50%	31/10/2025	202,683	0.01%
Banque Federative du Credit Mutuel SA	€200,000	3.88%	16/6/2032	202,653	0.01%
Credit Agricole SA	€200,000	0.50%	24/6/2024	202,394	0.01%
BNP Paribas Home Loan SFH SA	€200,000	0.38%	7/5/2025	202,311	0.01%
Caisse Francaise de Financement Local	€200,000	0.63%	13/4/2026	200,980	0.01%
TotalEnergies Capital International SA	€200,000	1.49%	8/4/2027	200,822	0.01%
Banque Federative du Credit Mutuel SA	\$200,000	3.75%	20/7/2023	199,891	0.01%
Banque Federative du Credit Mutuel SA	€200,000	2.38%	24/3/2026	199,596	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	2.50%	4/5/2027	199,354	0.01%
TotalEnergies Capital International SA	\$205,000	2.43%	10/1/2025	199,211	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.75%	17/7/2025	198,744	0.01%
AXA SA	€200,000	4.25%	10/3/2043	197,591	0.01%
TotalEnergies Capital International SA	\$250,000	2.99%	29/6/2041	197,568	0.01%
La Banque Postale Home Loan SFH SA	€200,000	0.63%	23/6/2027	197,089	0.01%
Schneider Electric SE	€200,000	1.00%	9/4/2027	196,638	0.01%
Agence Francaise de Developpement EPIC	\$200,000	0.75%	28/4/2023	196,454	0.01%
Credit Agricole SA	€200,000	1.63%	5/6/2030	195,050	0.01%
Sanofi	€200,000	1.25%	6/4/2029	194,538	0.01%
BPCE SA	€200,000	0.38%	2/2/2026	193,316	0.01%
Danone SA	\$200,000	2.95%	2/11/2026	191,616	0.01%
Caisse d'Amortissement de la Dette Sociale	€200,000	0.38%	27/5/2024	189,831	0.01%
Regie Autonome des Transports Parisiens	€200,000	0.35%	20/6/2029	187,993	0.01%
Alstom SA	€200,000	0.25%	14/10/2026	187,972	0.01%
ELO SACA	€200,000	3.25%	23/7/2027	187,281	0.01%
Societe Generale SA	\$200,000	2.23%	21/1/2026	186,587	0.01%
Agence Francaise de Developpement EPIC	€200,000	0.01%	25/11/2028	186,092	0.01%
Edenred	€200,000	1.38%	18/6/2029	185,887	0.01%
BNP Paribas SA	£200,000	1.25%	13/7/2031	185,616	0.01%
Credit Agricole SA	€200,000	1.13%	24/2/2029	184,955	0.01%
Orange SA	€200,000	1.63%	7/4/2032	184,948	0.01%
Caisse d'Amortissement de la Dette Sociale	\$200,000	1.25%	28/10/2026	183,885	0.01%
Societe Generale SA	€200,000	1.00%	24/11/2030	182,843	0.01%
Caisse d'Amortissement de la Dette Sociale	€200,000	0.38%	23/9/2025	182,639	0.01%
BNP Paribas SA	€200,000	2.59%	20/1/2028	180,107	0.01%
Teleperformance	€200,000	0.25%	26/11/2027	179,517	0.01%
Caisse d'Amortissement de la Dette Sociale	€200,000	2.13%	26/1/2032	179,061	0.01%
Societe Generale SA	€200,000	0.13%	18/2/2028	178,842	0.01%
BNP Paribas SA	€200,000	0.50%	1/9/2028	178,774	0.01%
BNP Paribas SA	€200,000	1.13%	15/1/2032	178,734	0.01%
Action Logement Services	€200,000	0.38%	5/10/2031	177,940	0.01%
UNEDIC A.S SEO	€200,000	0.00%	19/11/2030	176,906	0.01%
BNP Paribas SA	\$200,000	1.32%	13/1/2027	176,620	0.01%
Societe Du Grand Paris EPIC	€200,000	0.30%	25/11/2031	176,333	0.01%
UNEDIC A.S SEO	€200,000	0.01%	25/5/2031	174,851	0.01%
Agence Francaise de Developpement EPIC	€200,000	0.13%	29/9/2031	174,048	0.01%
Aeroports de Paris	€200,000	1.50%	2/7/2032	173,891	0.01%
Societe Generale SA	\$200,000	3.00%	22/1/2030	170,515	0.01%
Safran SA	€200,000	0.75%	17/3/2031	169,844	0.01%
Societe Generale SA	€200,000	1.25%	12/6/2030	169,759	0.01%
TotalEnergies SE	€200,000	1.63%	Perpetual	166,639	0.01%
Caisse d'Amortissement de la Dette Sociale	\$200,000	1.00%	21/10/2030	166,243	0.01%
Legrand SA	€200,000	0.38%	6/10/2031	165,477	0.01%
Unibail-Rodamco-Westfield SE	€200,000	0.75%	25/10/2028	165,092	0.01%
BPCE SA	€200,000	1.00%	14/1/2032	162,983	0.01%
BPCE SA	€200,000	0.25%	14/1/2031	161,298	0.01%
Engie SA	€200,000	1.50%	Perpetual	159,612	0.01%
Aeroports de Paris	€200,000	1.13%	18/6/2034	157,812	0.01%
Electricite de France SA	€200,000	1.00%	29/11/2033	157,661	0.01%
Orange SA	€200,000	0.75%	29/6/2034	156,387	0.01%
French Republic Government Bond OAT	€162,000	2.00%	25/5/2048	154,895	0.01%
Societe Du Grand Paris EPIC	€200,000	0.30%	2/9/2036	154,723	0.01%
ICADE	€200,000	0.63%	18/1/2031	152,719	0.01%
Unibail-Rodamco-Westfield SE	€200,000	1.38%	4/12/2031	149,513	0.01%
Ville de Paris	€200,000	0.75%	30/11/2041	148,679	0.01%
TotalEnergies SE	€200,000	2.13%	Perpetual	144,410	0.01%
Engie SA	£100,000	7.00%	30/10/2028	143,878	0.01%
BNP Paribas SA	\$200,000	2.82%	26/1/2041	137,925	0.01%
Electricite de France SA	€100,000	6.13%	2/6/2034	135,305	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Caisse Francaise de Financement Local	€200,000	0.50%	1/10/2046	134,224	0.01%
Societe Du Grand Paris EPIC	€200,000	1.00%	26/11/2051	134,041	0.01%
SNCF Reseau	€100,000	5.00%	10/10/2033	131,520	0.01%
BNP Paribas SA	\$150,000	1.90%	30/9/2028	128,038	0.01%
Electricite de France SA	£100,000	5.50%	27/3/2037	127,392	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$125,000	3.75%	17/9/2024	120,756	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£100,000	1.00%	11/2/2023	120,365	0.01%
TotalEnergies Capital International SA	£100,000	1.25%	16/12/2024	116,059	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.75%	19/12/2024	115,794	0.01%
Orange SA	£100,000	3.25%	15/1/2032	114,951	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£100,000	1.13%	11/2/2027	111,754	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.50%	7/10/2026	110,897	0.01%
TotalEnergies Capital International SA	\$120,000	2.83%	10/1/2030	108,767	0.01%
Societe Nationale SNCF SA	€200,000	1.00%	19/1/2061	108,354	0.01%
Agence Francaise de Developpement EPIC	€100,000	3.13%	4/1/2024	108,146	0.00%
BNP Paribas SA	€100,000	2.88%	26/9/2023	106,495	0.00%
Autoroutes du Sud de la France SA	€100,000	2.95%	17/1/2024	105,977	0.00%
BNP Paribas SA	£100,000	2.00%	24/5/2031	105,718	0.00%
Orange SA	€100,000	5.25%	Perpetual	105,311	0.00%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	21/5/2024	105,277	0.00%
Societe Du Grand Paris EPIC	€200,000	0.70%	15/10/2060	104,800	0.00%
Dexia Credit Local SA	€100,000	1.25%	26/11/2024	104,243	0.00%
TotalEnergies Capital International SA	€100,000	0.25%	12/7/2023	103,680	0.00%
Societe Generale SA	€100,000	1.25%	15/2/2024	102,932	0.00%
EssilorLuxottica SA	€100,000	0.25%	5/1/2024	102,804	0.00%
Credit Mutuel Arkea SA	€100,000	1.25%	31/5/2024	102,685	0.00%
Air Liquide Finance SA	€100,000	0.75%	13/6/2024	102,447	0.00%
Cie de Saint-Gobain	€100,000	0.63%	15/3/2024	102,425	0.00%
La Poste SA	€100,000	1.13%	4/6/2025	102,423	0.00%
Sanofi	€100,000	0.88%	6/4/2025	102,228	0.00%
Banque Federative du Credit Mutuel SA	€100,000	0.13%	5/2/2024	101,944	0.00%
Airbus SE	€100,000	2.13%	29/10/2029	101,856	0.00%
BNP Paribas SA	€100,000	1.13%	28/8/2024	101,779	0.00%
Air Liquide Finance SA	€100,000	1.00%	2/4/2025	101,600	0.00%
Capgemini SE	€100,000	1.63%	15/4/2026	101,117	0.00%
Societe Generale SA	€100,000	1.13%	23/1/2025	100,689	0.00%
BNP Paribas SA	€100,000	2.75%	25/7/2028	100,594	0.00%
BNP Paribas SA	€100,000	2.13%	23/1/2027	100,509	0.00%
Orange SA	€100,000	1.00%	12/9/2025	100,472	0.00%
Carrefour SA	€100,000	2.63%	15/12/2027	100,330	0.00%
Engie SA	€100,000	0.88%	19/9/2025	100,318	0.00%
TotalEnergies Capital International SA	\$100,000	3.75%	10/4/2024	100,293	0.00%
Orange SA	€100,000	2.00%	15/1/2029	99,985	0.00%
Societe Generale SFH SA	€100,000	0.75%	29/1/2027	99,687	0.00%
Credit Agricole Home Loan SFH SA	€100,000	0.75%	5/5/2027	99,317	0.00%
Societe Generale SA	\$100,000	3.88%	28/3/2024	99,031	0.00%
Orange SA	€100,000	2.38%	18/5/2032	98,999	0.00%
Electricite de France SA	€100,000	1.00%	13/10/2026	98,876	0.00%
Engie SA	€100,000	1.75%	27/3/2028	98,663	0.00%
BNP Paribas SA	\$100,000	3.38%	9/1/2025	97,722	0.00%
Cie de Financement Foncier SA	€100,000	0.88%	11/9/2028	97,667	0.00%
Sanofi	€100,000	0.50%	13/1/2027	97,480	0.00%
Credit Agricole SA	\$100,000	4.13%	10/1/2027	97,435	0.00%
Orange SA	€100,000	1.88%	12/9/2030	96,758	0.00%
Carrefour Banque SA	€100,000	0.11%	14/6/2025	96,345	0.00%
AXA SA	€100,000	1.13%	15/5/2028	96,339	0.00%
Bouygues SA	€100,000	3.25%	30/6/2037	95,655	0.00%
Agence France Locale	€100,000	0.00%	20/9/2027	95,484	0.00%
Arkea Home Loans SFH SA	€100,000	1.50%	1/6/2033	95,397	0.00%
APRR SA	€100,000	1.50%	25/1/2030	95,123	0.00%
Air Liquide Finance SA	\$100,000	2.50%	27/9/2026	94,962	0.00%
Sanofi	€100,000	0.88%	21/3/2029	94,788	0.00%
Credit Mutuel Arkea SA	€100,000	0.88%	7/5/2027	94,609	0.00%
SNCF Reseau	€100,000	2.25%	20/12/2047	94,009	0.00%
Holding d'Infrastructures des Metiers de l'Environnement	€100,000	0.13%	16/9/2025	93,312	0.00%
Engie SA	€100,000	0.38%	11/6/2027	93,114	0.00%
Credit Mutuel Arkea SA	€100,000	3.38%	11/3/2031	92,994	0.00%
BPCE SA	€100,000	0.50%	15/9/2027	92,944	0.00%
BNP Paribas SA	\$100,000	4.38%	1/3/2033	92,876	0.00%
Engie SA	€100,000	0.00%	4/3/2027	92,471	0.00%
Cie de Saint-Gobain	€100,000	1.88%	15/3/2031	92,335	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HSBC Continental Europe SA	€100,000	0.10%	3/9/2027	91,428	0.00%
Bpifrance SACA	€100,000	0.05%	26/9/2029	91,320	0.00%
Capgemini SE	€100,000	1.13%	23/6/2030	89,922	0.00%
Banque Federative du Credit Mutuel SA	€100,000	0.25%	29/6/2028	89,912	0.00%
Eutelsat SA	€100,000	1.50%	13/10/2028	89,911	0.00%
Engie SA	€100,000	1.88%	19/9/2033	88,807	0.00%
Cie Generale des Etablissements Michelin SCA	€100,000	0.00%	2/11/2028	88,443	0.00%
Credit Mutuel Arkea SA	€100,000	0.38%	3/10/2028	88,142	0.00%
Vinci SA	€100,000	0.00%	27/11/2028	88,087	0.00%
EssilorLuxottica SA	€100,000	0.75%	27/11/2031	88,047	0.00%
APRR SA	€100,000	0.13%	18/1/2029	87,732	0.00%
Electricite de France SA	\$80,000	6.95%	26/1/2039	87,563	0.00%
Caisse d'Amortissement de la Dette Sociale	€100,000	0.00%	25/5/2031	87,432	0.00%
Societe Du Grand Paris EPIC	€100,000	1.63%	8/4/2042	87,261	0.00%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€100,000	2.13%	16/9/2029	87,095	0.00%
Arkema SA	€100,000	0.75%	3/12/2029	86,751	0.00%
Engie SA	€100,000	0.38%	26/10/2029	86,734	0.00%
Mercialys SA	€100,000	2.50%	28/2/2029	86,636	0.00%
Societe Generale SA	€100,000	0.50%	12/6/2029	86,136	0.00%
Credit Agricole Assurances SA	€100,000	2.00%	17/7/2030	85,051	0.00%
Holding d'Infrastructures des Metiers de l'Environnement	€100,000	0.63%	16/9/2028	84,100	0.00%
Electricite de France SA	\$100,000	4.95%	13/10/2045	83,794	0.00%
ICADE	€100,000	1.00%	19/1/2030	83,562	0.00%
Alstom SA	€100,000	0.00%	11/1/2029	83,291	0.00%
Covivio Hotels SACA	€100,000	1.00%	27/7/2029	83,094	0.00%
Suez SA	€100,000	0.50%	14/10/2031	81,846	0.00%
BPCE SA	€100,000	0.75%	3/3/2031	81,574	0.00%
Credit Mutuel Arkea SA	€100,000	0.88%	25/10/2031	81,161	0.00%
Unibail-Rodamco-Westfield SE	€100,000	1.88%	15/1/2031	80,964	0.00%
SCOR SE	€100,000	1.38%	17/9/2051	80,023	0.00%
Credit Agricole Assurances SA	€100,000	1.50%	6/10/2031	78,963	0.00%
La Banque Postale Home Loan SFH SA	€100,000	0.25%	12/2/2035	78,796	0.00%
Pernod Ricard SA	\$75,000	5.50%	15/1/2042	78,056	0.00%
SNCF Reseau	£50,000	5.00%	11/3/2052	77,987	0.00%
Orange SA	€100,000	1.38%	Perpetual	77,923	0.00%
Societe Nationale SNCF SA	€100,000	1.00%	25/5/2040	77,835	0.00%
Ile-de-France Mobilites	€100,000	0.20%	16/11/2035	77,729	0.00%
TotalEnergies Capital International SA	€100,000	1.62%	18/5/2040	77,681	0.00%
Unibail-Rodamco-Westfield SE	€100,000	2.00%	29/6/2032	77,655	0.00%
WEA Finance LLC/Westfield UK & Europe Finance plc	\$100,000	4.75%	17/9/2044	76,757	0.00%
BNP Paribas SA	€100,000	0.63%	3/12/2032	76,563	0.00%
Imerys SA	€100,000	1.00%	15/7/2031	75,478	0.00%
Altarea SCA	€100,000	1.75%	16/1/2030	74,294	0.00%
BNP Paribas SA	\$75,000	4.63%	13/3/2027	73,692	0.00%
La Poste SA	€100,000	0.63%	18/1/2036	70,209	0.00%
Wendel SE	€100,000	1.38%	18/1/2034	69,900	0.00%
WEA Finance LLC	\$78,000	2.88%	15/1/2027	68,897	0.00%
Societe Generale SA	\$100,000	3.63%	1/3/2041	68,506	0.00%
Electricite de France SA	€100,000	2.00%	9/12/2049	65,559	0.00%
Societe Nationale SNCF SA	€100,000	0.88%	28/2/2051	61,244	0.00%
Orange SA	\$50,000	5.38%	13/1/2042	51,601	0.00%
BNP Paribas SA	\$50,000	3.80%	10/1/2024	49,715	0.00%
Electricite de France SA	\$50,000	5.60%	27/1/2040	48,102	0.00%
Credit Agricole SA	\$50,000	4.00%	10/1/2033	45,754	0.00%
French Republic Government Bond OAT	€44,000	1.75%	25/5/2066	36,476	0.00%
Electricite de France SA	£25,000	5.88%	18/7/2031	33,325	0.00%
BNP Paribas SA	CA(\$40,000	2.54%	13/7/2029	26,417	0.00%
Electricite de France SA	\$25,000	3.63%	13/10/2025	24,649	0.00%
TotalEnergies Capital International SA	\$25,000	3.46%	19/2/2029	23,825	0.00%
Electricite de France SA	\$25,000	5.25%	13/10/2055	22,051	0.00%
				147,230,746	5.60%
<b>Germany 5.69% (30 June 2021: 6.04%)</b>					
Bundesrepublik Deutschland Bundesanleihe	€10,100,000	0.00%	15/11/2028	9,831,719	0.38%
Bundesobligation	€6,150,000	0.00%	10/10/2025	6,252,755	0.24%
Bundesrepublik Deutschland Bundesanleihe	€5,918,994	0.25%	15/8/2028	5,867,517	0.22%
Bundesrepublik Deutschland Bundesanleihe	€6,778,000	0.00%	15/5/2036	5,702,984	0.22%
Bundesrepublik Deutschland Bundesanleihe	€4,300,000	0.00%	15/11/2027	4,245,808	0.16%
Bundesrepublik Deutschland Bundesanleihe	€4,075,000	0.00%	15/8/2026	4,099,863	0.16%
Bundesobligation	€4,000,000	0.00%	9/10/2026	4,010,569	0.15%
Bundesrepublik Deutschland Bundesanleihe	€4,028,000	0.00%	15/8/2031	3,739,842	0.14%
Bundesrepublik Deutschland Bundesanleihe	€3,700,000	0.00%	15/2/2032	3,394,896	0.13%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bundesrepublik Deutschland Bundesanleihe	€3,276,316	0.50%	15/2/2028	3,313,299	0.13%
Bundesrepublik Deutschland Bundesanleihe	€2,906,000	0.00%	15/8/2029	2,794,263	0.11%
Bundesrepublik Deutschland Bundesanleihe	€2,962,000	0.00%	15/2/2031	2,775,027	0.11%
Bundesrepublik Deutschland Bundesanleihe	€2,135,000	2.50%	15/8/2046	2,634,213	0.10%
Kreditanstalt fuer Wiederaufbau	€2,500,000	0.01%	31/3/2025	2,534,202	0.10%
State of North Rhine-Westphalia Germany	€2,100,000	0.00%	5/5/2025	2,113,460	0.08%
Bundesrepublik Deutschland Bundesanleihe	€1,673,000	2.50%	4/7/2044	2,038,378	0.08%
Kreditanstalt fuer Wiederaufbau	€2,000,000	0.13%	30/6/2025	2,026,863	0.08%
State of Lower Saxony	€2,000,000	0.38%	9/1/2026	2,014,234	0.08%
DZ HYP AG	€2,200,000	0.01%	15/11/2030	1,926,176	0.07%
State of Hesse	€1,800,000	0.00%	10/6/2026	1,773,214	0.07%
State of North Rhine-Westphalia Germany	€1,700,000	0.20%	16/2/2024	1,754,003	0.07%
Hamburg Commercial Bank AG	€1,400,000	2.00%	20/7/2027	1,467,748	0.06%
Kreditanstalt fuer Wiederaufbau	€1,500,000	0.00%	15/12/2027	1,437,926	0.06%
Kreditanstalt fuer Wiederaufbau	€1,300,000	0.00%	2/4/2024	1,339,836	0.05%
Bundesrepublik Deutschland Bundesanleihe	€2,001,000	0.00%	15/8/2050	1,335,839	0.05%
Areal Bank AG	€1,400,000	0.01%	15/9/2028	1,295,933	0.05%
UniCredit Bank AG	€1,600,000	0.01%	21/1/2036	1,197,267	0.05%
Kreditanstalt fuer Wiederaufbau	€1,200,000	0.75%	15/1/2029	1,179,718	0.05%
Kreditanstalt fuer Wiederaufbau	€1,050,000	0.00%	18/2/2025	1,066,662	0.04%
State of Lower Saxony	€1,000,000	0.05%	20/9/2023	1,035,761	0.04%
Kreditanstalt fuer Wiederaufbau	AU(\$)1,500,000	3.20%	11/9/2026	998,612	0.04%
EnBW International Finance BV	€1,000,000	0.63%	17/4/2025	993,446	0.04%
Deutsche Telekom International Finance BV	\$725,000	8.75%	15/6/2030	895,636	0.03%
Landwirtschaftliche Rentenbank	€900,000	0.00%	28/9/2026	883,516	0.03%
Kreditanstalt fuer Wiederaufbau	€900,000	0.63%	22/1/2026	824,094	0.03%
Deutsche Bahn Finance GmbH	€700,000	1.88%	13/2/2026	823,350	0.03%
Deutsche Telekom AG	€800,000	0.50%	5/7/2027	763,148	0.03%
Kreditanstalt fuer Wiederaufbau	€760,000	1.38%	7/6/2032	748,147	0.03%
Deutsche Pfandbriefbank AG	€700,000	1.00%	13/4/2026	713,878	0.03%
State of Hesse	€700,000	0.00%	10/9/2024	712,508	0.03%
Areal Bank AG	€700,000	0.01%	3/8/2026	682,669	0.03%
Land Baden-Wuerttemberg	€700,000	0.01%	7/3/2031	616,455	0.02%
Landwirtschaftliche Rentenbank	£500,000	1.38%	16/12/2024	592,059	0.02%
State of Saxony-Anhalt	€600,000	0.01%	9/11/2026	586,620	0.02%
Kreditanstalt fuer Wiederaufbau	€600,000	0.25%	8/3/2024	572,703	0.02%
Kreditanstalt fuer Wiederaufbau	€600,000	0.00%	15/9/2028	566,356	0.02%
State of Lower Saxony	€600,000	0.01%	10/1/2031	530,492	0.02%
State of Hesse	€600,000	0.13%	10/10/2031	525,744	0.02%
Kreditanstalt fuer Wiederaufbau	€530,000	0.00%	15/6/2026	524,505	0.02%
Land Berlin	€500,000	0.01%	21/11/2023	516,112	0.02%
Volkswagen Financial Services NV	£500,000	1.38%	14/9/2028	508,206	0.02%
State of North Rhine-Westphalia Germany	€550,000	1.50%	12/6/2040	497,570	0.02%
Bayer US Finance II LLC	\$500,000	3.38%	15/7/2024	491,925	0.02%
Kreditanstalt fuer Wiederaufbau	€500,000	0.00%	30/4/2027	485,864	0.02%
DZ HYP AG	€500,000	0.01%	26/10/2026	485,673	0.02%
Bundesschatzanweisungen	€464,000	0.00%	15/9/2023	482,840	0.02%
Daimler Finance North America LLC	\$500,000	0.75%	1/3/2024	475,560	0.02%
Landwirtschaftliche Rentenbank	€500,000	0.00%	13/12/2028	466,717	0.02%
State of Hesse	€500,000	0.00%	8/11/2030	443,683	0.02%
Landesbank Baden-Wuerttemberg	€500,000	0.38%	28/2/2028	443,510	0.02%
Landwirtschaftliche Rentenbank	€500,000	0.05%	31/1/2031	442,719	0.02%
UniCredit Bank AG	€500,000	0.01%	24/6/2030	442,665	0.02%
Kreditanstalt fuer Wiederaufbau	\$450,000	0.25%	19/10/2023	434,409	0.02%
E.ON SE	€420,000	0.88%	8/1/2025	426,844	0.02%
Kreditanstalt fuer Wiederaufbau	€450,000	0.38%	18/7/2025	414,381	0.02%
Bundesrepublik Deutschland Bundesanleihe	€400,000	0.50%	15/2/2026	412,500	0.02%
Kreditanstalt fuer Wiederaufbau	€400,000	0.00%	4/7/2024	410,558	0.02%
Deutsche Telekom International Finance BV	€396,000	0.88%	30/1/2024	410,247	0.02%
Santander Consumer Bank AG	€400,000	0.25%	15/10/2024	398,776	0.02%
Bundesrepublik Deutschland Bundesanleihe	€375,000	1.50%	15/5/2024	398,683	0.02%
Bayer AG	€400,000	0.05%	12/1/2025	394,858	0.02%
Deutsche Post AG	€400,000	0.38%	20/5/2026	394,016	0.02%
Deutsche Pfandbriefbank AG	€400,000	0.01%	25/8/2026	389,730	0.02%
Bundesrepublik Deutschland Bundesanleihe	€600,000	0.00%	15/8/2052	385,829	0.02%
Bundesschatzanweisungen	€371,000	0.00%	15/12/2023	385,774	0.02%
Bundesobligation	€373,000	0.00%	11/4/2025	381,489	0.02%
BMW US Capital LLC	\$375,000	3.90%	9/4/2025	374,700	0.02%
ING-DiBa AG	€400,000	0.01%	7/10/2028	370,659	0.02%
Kreditanstalt fuer Wiederaufbau	€400,000	0.00%	15/6/2029	369,750	0.01%
Bundesobligation	€350,000	0.00%	18/10/2024	359,875	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Bahn Finance GmbH	CHF400,000	0.20%	20/5/2033	345,791	0.01%
Siemens Financieringsmaatschappij NV	£300,000	1.00%	20/2/2025	345,646	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	£300,000	0.63%	15/12/2025	342,059	0.01%
Siemens Financieringsmaatschappij NV	\$350,000	0.65%	11/3/2024	334,118	0.01%
Volkswagen Financial Services AG	€400,000	0.38%	12/2/2030	319,265	0.01%
Mercedes-Benz International Finance BV	€300,000	2.63%	7/4/2025	317,334	0.01%
Hamburg Commercial Bank AG	€300,000	0.38%	12/7/2023	312,070	0.01%
Volkswagen Bank GmbH	€300,000	1.88%	31/1/2024	311,729	0.01%
Landwirtschaftliche Rentenbank	€300,000	0.50%	6/3/2025	306,987	0.01%
Wintershall Dea Finance BV	€300,000	0.45%	25/9/2023	306,225	0.01%
State of Schleswig-Holstein Germany	€300,000	0.01%	16/7/2025	300,813	0.01%
Allianz Finance II BV	€300,000	0.00%	14/1/2025	299,603	0.01%
Daimler Finance North America LLC	\$350,000	2.45%	2/3/2031	297,595	0.01%
RWE AG	€300,000	2.75%	24/5/2030	297,140	0.01%
Norddeutsche Landesbank-Girozentrale	€300,000	0.01%	23/9/2026	291,882	0.01%
Traton Finance Luxembourg SA	€300,000	0.13%	24/3/2025	291,547	0.01%
Deutsche Bank AG	\$300,000	2.22%	18/9/2024	289,909	0.01%
BMW Finance NV	€300,000	0.00%	11/1/2026	288,948	0.01%
Mercedes-Benz International Finance BV	€300,000	0.63%	6/5/2027	285,631	0.01%
Kreditanstalt fuer Wiederaufbau	€300,000	1.13%	15/9/2032	285,527	0.01%
Fresenius Finance Ireland plc	€300,000	0.00%	1/10/2025	285,401	0.01%
Land Berlin	€300,000	0.01%	26/10/2028	280,714	0.01%
Volkswagen Leasing GmbH	€300,000	0.38%	20/7/2026	279,374	0.01%
Landwirtschaftliche Rentenbank	\$300,000	0.50%	27/5/2025	278,426	0.01%
Volkswagen International Finance NV	€300,000	3.75%	Perpetual	267,330	0.01%
Kreditanstalt fuer Wiederaufbau	€240,000	0.13%	30/12/2026	262,555	0.01%
EnBW International Finance BV	€300,000	0.13%	1/3/2028	262,108	0.01%
RWE AG	€250,000	2.13%	24/5/2026	253,876	0.01%
Kreditanstalt fuer Wiederaufbau	\$375,000	0.00%	18/4/2036	237,681	0.01%
Land Berlin	€300,000	0.13%	4/6/2035	236,307	0.01%
Eurogrid GmbH	€300,000	0.74%	21/4/2033	232,774	0.01%
EnBW Energie Baden-Wuerttemberg AG	€300,000	1.38%	31/8/2081	230,818	0.01%
Free State of Saxony	€300,000	0.01%	17/12/2035	228,961	0.01%
Landwirtschaftliche Rentenbank	€250,000	0.05%	18/12/2029	227,976	0.01%
State of North Rhine-Westphalia Germany	€250,000	1.95%	26/9/2078	221,504	0.01%
Bundesschatzanweisungen	€213,000	0.20%	14/6/2024	220,715	0.01%
Deutsche Bank AG	\$225,000	1.45%	1/4/2025	210,444	0.01%
State of Hesse	€200,000	1.75%	5/7/2027	210,318	0.01%
Volkswagen Leasing GmbH	€250,000	0.50%	12/1/2029	210,211	0.01%
Kreditanstalt fuer Wiederaufbau	€200,000	0.13%	7/11/2023	207,656	0.01%
Fresenius Finance Ireland plc	€200,000	1.50%	30/1/2024	207,335	0.01%
Vier Gas Transport GmbH	€200,000	2.88%	12/6/2025	205,708	0.01%
Volkswagen Financial Services AG	€200,000	3.38%	6/4/2028	205,472	0.01%
Volkswagen Financial Services AG	€200,000	1.50%	1/10/2024	204,852	0.01%
Aroundtown SA	£200,000	3.63%	10/4/2031	204,117	0.01%
Bayer US Finance II LLC	\$225,000	4.88%	25/6/2048	202,883	0.01%
Bayerische Landesbank	€200,000	0.25%	14/1/2025	202,852	0.01%
Bayer AG	€200,000	0.38%	6/7/2024	202,818	0.01%
Land Berlin	€200,000	0.63%	20/3/2026	202,655	0.01%
UniCredit Bank AG	€200,000	0.63%	20/11/2025	202,434	0.01%
Landwirtschaftliche Rentenbank	€200,000	0.25%	29/8/2025	202,118	0.01%
Landwirtschaftliche Rentenbank	\$200,000	3.13%	14/11/2023	200,277	0.01%
FMS Wertmanagement	€200,000	2.75%	30/1/2024	199,004	0.01%
Kreditanstalt fuer Wiederaufbau	€200,000	2.63%	28/2/2024	198,660	0.01%
State of Hesse	€200,000	0.00%	14/4/2026	197,688	0.01%
SAP SE	€200,000	1.25%	10/3/2028	196,425	0.01%
Daimler Finance North America LLC	\$200,000	2.70%	14/6/2024	195,822	0.01%
Bayer US Finance II LLC	€200,000	4.38%	15/12/2028	194,301	0.01%
Volkswagen Financial Services AG	€200,000	0.00%	12/2/2025	193,977	0.01%
Kreditanstalt fuer Wiederaufbau	€200,000	1.38%	5/8/2024	193,342	0.01%
Volkswagen Group of America Finance LLC	€200,000	0.88%	22/11/2023	191,703	0.01%
Deutsche Pfandbriefbank AG	€200,000	0.50%	19/1/2024	191,300	0.01%
State of Bremen	€200,000	0.45%	15/3/2029	191,234	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	€200,000	0.25%	12/2/2024	191,227	0.01%
Volkswagen Leasing GmbH	€200,000	0.25%	12/1/2026	189,931	0.01%
Volkswagen International Finance NV	€200,000	3.50%	Perpetual	189,633	0.01%
Vier Gas Transport GmbH	€200,000	1.50%	25/9/2028	189,013	0.01%
Berlin Hyp AG	€200,000	0.01%	24/1/2028	188,574	0.01%
EWE AG	€250,000	0.38%	22/10/2032	188,467	0.01%
NRW Bank	€200,000	0.00%	22/9/2028	186,329	0.01%
NRW Bank	€200,000	0.63%	19/5/2025	186,166	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vonovia SE	€200,000	0.00%	1/12/2025	185,896	0.01%
EEW Energy from Waste GmbH	€200,000	0.36%	30/6/2026	185,863	0.01%
RWE AG	€210,000	0.50%	26/11/2028	185,568	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	\$200,000	0.50%	8/12/2025	182,428	0.01%
Volkswagen Group of America Finance LLC	\$200,000	1.25%	24/11/2025	179,469	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.25%	20/2/2029	179,104	0.01%
Land Baden-Wuerttemberg	€200,000	0.01%	2/9/2030	178,471	0.01%
Berlin Hyp AG	€200,000	0.01%	2/9/2030	176,293	0.01%
Vonovia SE	€200,000	0.38%	16/6/2027	175,583	0.01%
Fresenius Medical Care AG & Co. KGaA	€200,000	1.50%	29/5/2030	173,812	0.01%
Volkswagen International Finance NV	€200,000	3.88%	Perpetual	173,499	0.01%
Daimler Finance North America LLC	\$175,000	1.75%	10/3/2023	172,890	0.01%
Deutsche Bank AG	\$200,000	2.31%	16/11/2027	172,537	0.01%
Deutsche Bank AG	€200,000	1.75%	19/11/2030	172,133	0.01%
Siemens Financieringsmaatschappij NV	€200,000	1.25%	25/2/2035	172,117	0.01%
Land Baden-Wuerttemberg	€200,000	0.01%	9/7/2032	169,890	0.01%
Aroundtown SA	€200,000	0.00%	16/7/2026	169,801	0.01%
Volkswagen International Finance NV	€200,000	4.38%	Perpetual	168,278	0.01%
Kreditanstalt fuer Wiederaufbau	\$175,000	1.25%	31/1/2025	167,171	0.01%
Volkswagen Leasing GmbH	€200,000	0.63%	19/7/2029	166,964	0.01%
LANXESS AG	€200,000	0.63%	1/12/2029	165,161	0.01%
E.ON SE	€200,000	0.63%	7/11/2031	164,992	0.01%
Aroundtown SA	€200,000	0.38%	15/4/2027	162,952	0.01%
Vonovia SE	€200,000	0.25%	1/9/2028	162,293	0.01%
Mercedes-Benz Group AG	€200,000	0.75%	11/3/2033	158,953	0.01%
Kreditanstalt fuer Wiederaufbau	\$160,000	3.00%	20/5/2027	158,923	0.01%
HOWOGE Wohnungs-baugesellschaft mbH	€200,000	1.13%	1/11/2033	158,240	0.01%
State of Lower Saxony	€200,000	0.05%	9/3/2035	157,091	0.01%
Fresenius Finance Ireland plc	€200,000	0.88%	1/10/2031	155,979	0.01%
NRW Bank	€200,000	0.10%	9/7/2035	155,601	0.01%
Deutsche Telekom International Finance BV	£100,000	7.63%	15/6/2030	152,941	0.01%
State of North Rhine-Westphalia Germany	€200,000	0.50%	25/11/2039	152,399	0.01%
State of North Rhine-Westphalia Germany	€200,000	0.60%	4/6/2041	151,457	0.01%
Kreditanstalt fuer Wiederaufbau	\$160,000	0.50%	20/9/2024	151,297	0.01%
Bundesrepublik Deutschland Bundesanleihe	€155,000	1.25%	15/8/2048	149,355	0.01%
E.ON International Finance BV	£100,000	6.75%	27/1/2039	148,908	0.01%
Landwirtschaftliche Rentenbank	€150,000	2.38%	23/1/2024	148,510	0.01%
State of Lower Saxony	€150,000	0.00%	11/2/2027	145,745	0.01%
BMW Finance NV	€143,000	0.50%	22/2/2025	144,266	0.01%
Deutsche Bank AG	€150,000	0.96%	8/11/2023	143,805	0.01%
Muenchener Hypothekenbank eG	€200,000	0.01%	19/10/2039	135,549	0.01%
Kreditanstalt fuer Wiederaufbau	£100,000	5.50%	18/6/2025	132,134	0.01%
State of Saxony-Anhalt	€200,000	0.50%	24/3/2051	131,351	0.01%
State of North Rhine-Westphalia Germany	€225,000	1.38%	15/1/2120	130,913	0.01%
Daimler Trucks Finance North America LLC	€150,000	2.38%	14/12/2028	129,185	0.01%
Fresenius Medical Care US Finance III, Inc.	€150,000	1.88%	1/12/2026	129,050	0.01%
State of North Rhine-Westphalia Germany	€200,000	0.50%	15/1/2052	127,562	0.01%
Deutsche Telekom AG	€150,000	3.63%	21/1/2050	117,980	0.01%
Kreditanstalt fuer Wiederaufbau	£100,000	0.88%	18/7/2024	117,868	0.01%
Volkswagen Financial Services AG	€119,000	0.25%	31/1/2025	116,691	0.01%
Deutsche Bahn Finance GmbH	€150,000	1.38%	16/4/2040	116,138	0.01%
Deutsche Bahn Finance GmbH	£100,000	0.38%	3/12/2026	109,116	0.01%
Deutsche Bahn Finance GmbH	€170,000	1.13%	29/5/2051	108,580	0.01%
State of North Rhine-Westphalia Germany	€125,000	2.15%	21/3/2119	107,407	0.01%
Deutsche Telekom International Finance BV	€100,000	2.75%	24/10/2024	106,588	0.00%
Volkswagen International Finance NV	€100,000	3.75%	28/9/2027	105,972	0.00%
Eurogrid GmbH	€100,000	1.63%	3/11/2023	104,248	0.00%
UniCredit Bank AG	€100,000	0.13%	26/10/2023	103,314	0.00%
Deutsche Pfandbriefbank AG	€100,000	0.25%	29/1/2024	103,005	0.00%
Mercedes-Benz International Finance BV	€100,000	2.00%	22/8/2026	102,942	0.00%
Mercedes-Benz International Finance BV	€100,000	0.25%	6/11/2023	102,817	0.00%
Merck Financial Services GmbH	€100,000	0.01%	15/12/2023	102,758	0.00%
Volkswagen Leasing GmbH	€100,000	1.13%	4/4/2024	102,652	0.00%
SAP SE	€100,000	1.75%	22/2/2027	102,589	0.00%
Vonovia SE	€100,000	0.00%	1/9/2023	102,259	0.00%
Mercedes-Benz International Finance BV	€100,000	0.00%	8/2/2024	101,877	0.00%
Investitionsbank Berlin	€100,000	0.01%	30/7/2024	101,790	0.00%
Land Baden-Wuerttemberg	€100,000	0.63%	27/1/2026	101,534	0.00%
Volkswagen Bank GmbH	€100,000	2.50%	31/7/2026	101,261	0.00%
Deutsche Bank AG	€100,000	1.38%	10/6/2026	101,230	0.00%
E.ON International Finance BV	€100,000	1.00%	13/4/2025	100,797	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Landesbank Baden-Wuerttemberg	€100,000	0.38%	24/5/2024	100,705	0.00%
Volkswagen Financial Services AG	€100,000	2.25%	16/10/2026	100,505	0.00%
E.ON SE	€100,000	1.00%	7/10/2025	100,490	0.00%
Adidas AG	€100,000	0.00%	9/9/2024	100,482	0.00%
Deutsche Bank AG	€100,000	0.50%	22/1/2026	100,384	0.00%
Mercedes-Benz International Finance BV	€100,000	1.38%	26/6/2026	100,064	0.00%
Deutsche Bank AG	€100,000	3.25%	24/5/2028	99,940	0.00%
Niedersachsen Invest GmbH	€100,000	0.00%	16/7/2025	99,671	0.00%
Evonik Industries AG	€100,000	2.25%	25/9/2027	99,471	0.00%
Daimler Canada Finance, Inc.	CA(\$)140,000	1.65%	22/9/2025	99,295	0.00%
Kreditanstalt fuer Wiederaufbau	€100,000	0.63%	7/1/2028	99,192	0.00%
HOWOGE Wohnungs-baugesellschaft mbH	€100,000	0.00%	1/11/2024	98,607	0.00%
Commerzbank AG	€100,000	0.88%	18/4/2028	98,569	0.00%
Vonovia SE	€100,000	0.00%	16/9/2024	98,366	0.00%
Gemeinsame Deutsche Bundeslaender	€100,000	0.10%	7/10/2026	98,325	0.00%
Clearstream Banking AG	€100,000	0.00%	1/12/2025	98,214	0.00%
Wurth Finance International BV	€100,000	2.13%	23/8/2030	98,203	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.38%	5/6/2026	97,578	0.00%
NRW Bank	€100,000	0.13%	12/4/2027	97,184	0.00%
Volkswagen Group of America Finance LLC	\$100,000	2.85%	26/9/2024	97,161	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.00%	20/2/2026	96,764	0.00%
Deutsche Telekom AG	€100,000	1.75%	25/3/2031	95,891	0.00%
Vantage Towers AG	€100,000	0.00%	31/3/2025	95,777	0.00%
Land Berlin	€100,000	1.30%	13/6/2033	95,458	0.00%
Commerzbank AG	€100,000	0.50%	4/12/2026	94,533	0.00%
Talanx AG	€100,000	2.25%	5/12/2047	94,217	0.00%
NRW Bank	€100,000	0.38%	16/5/2029	94,092	0.00%
Siemens Financieringsmaatschappij NV	\$115,000	3.30%	15/9/2046	94,022	0.00%
E.ON International Finance BV	€100,000	1.50%	31/7/2029	93,835	0.00%
Deutsche Bank AG	€100,000	1.63%	20/1/2027	93,588	0.00%
Fresenius Medical Care AG & Co. KGaA	€100,000	0.63%	30/11/2026	93,568	0.00%
Deutsche Bahn Finance GmbH	€100,000	1.63%	16/8/2033	93,178	0.00%
LEG Immobilien SE	€100,000	0.38%	17/1/2026	92,639	0.00%
BASF SE	€100,000	0.25%	5/6/2027	92,568	0.00%
Deutsche Bank AG	€100,000	0.75%	17/2/2027	92,483	0.00%
Vonovia Finance BV	€100,000	0.63%	9/7/2026	92,287	0.00%
Aroundtown SA	€100,000	0.63%	9/7/2025	92,029	0.00%
Kreditanstalt fuer Wiederaufbau	\$100,000	1.00%	1/10/2026	91,599	0.00%
State of Hesse	€100,000	0.00%	10/9/2029	91,490	0.00%
Free State of Bavaria	€100,000	0.15%	3/4/2030	91,254	0.00%
Merck KGaA	€100,000	1.63%	9/9/2080	90,828	0.00%
SAP SE	€100,000	0.38%	18/5/2029	90,674	0.00%
Landesbank Hessen-Thueringen Girozentrale	€100,000	0.01%	26/9/2029	90,443	0.00%
adidas AG	€100,000	0.00%	5/10/2028	90,422	0.00%
Vantage Towers AG	€100,000	0.38%	31/3/2027	90,279	0.00%
Deutsche Bank AG	€100,000	0.01%	2/10/2029	90,238	0.00%
Kreditanstalt fuer Wiederaufbau	\$150,000	0.00%	29/6/2037	90,107	0.00%
Volkswagen Financial Services AG	€100,000	0.88%	31/1/2028	90,058	0.00%
Free & Hanseatic City of Hamburg	€100,000	0.01%	3/6/2030	89,770	0.00%
RWE AG	€117,000	1.00%	26/11/2033	89,394	0.00%
BMW Finance NV	€93,000	1.00%	22/5/2028	88,931	0.00%
Deutsche Bank AG	\$100,000	2.13%	24/11/2026	88,890	0.00%
Mercedes-Benz Group AG	€100,000	0.75%	8/2/2030	88,865	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.75%	26/10/2057	88,778	0.00%
EnBW Energie Baden-Wuerttemberg AG	€100,000	1.88%	29/6/2080	88,371	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.45%	16/2/2043	88,238	0.00%
Kreditanstalt fuer Wiederaufbau	CA(\$)125,000	0.75%	19/2/2026	88,174	0.00%
HOWOGE Wohnungs-baugesellschaft mbH	€100,000	0.63%	1/11/2028	88,043	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.13%	5/9/2029	87,410	0.00%
Bayer AG	€100,000	1.13%	6/1/2030	87,263	0.00%
NRW Bank	€100,000	1.20%	28/3/2039	86,435	0.00%
Land Thuringen	€150,000	0.13%	13/1/2051	86,256	0.00%
Mercedes-Benz Group AG	€100,000	1.13%	6/11/2031	86,165	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.75%	11/7/2068	84,888	0.00%
Hannover Rueck SE	€100,000	1.75%	8/10/2040	84,638	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.50%	20/2/2032	84,453	0.00%
State of Brandenburg	€100,000	0.75%	8/8/2036	84,020	0.00%
Landwirtschaftliche Rentenbank	\$100,000	0.88%	3/9/2030	83,630	0.00%
Deutsche Bank AG	\$100,000	3.55%	18/9/2031	83,503	0.00%
HOCHTIEF AG	€100,000	0.50%	3/9/2027	83,110	0.00%
Hannover Rueck SE	€100,000	1.13%	9/10/2039	83,078	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kreditanstalt fuer Wiederaufbau	\$100,000	0.75%	30/9/2030	82,913	0.00%
Kreditanstalt fuer Wiederaufbau	€100,000	0.88%	4/7/2039	82,731	0.00%
Landwirtschaftliche Rentenbank	€100,000	0.63%	31/10/2036	82,480	0.00%
Bayer AG	€100,000	1.38%	6/7/2032	82,120	0.00%
ING-DiBa AG	€100,000	1.00%	23/5/2039	81,994	0.00%
VW Credit Canada, Inc.	CA(\$)115,000	2.45%	10/12/2026	80,770	0.00%
Kreditanstalt fuer Wiederaufbau	€100,000	0.38%	20/5/2036	80,515	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	€100,000	1.25%	26/5/2041	80,044	0.00%
Free State of Bavaria	€100,000	0.01%	18/1/2035	78,551	0.00%
State of North Rhine-Westphalia Germany	€100,000	0.00%	12/10/2035	76,544	0.00%
Deutsche Wohnen SE	€100,000	0.50%	7/4/2031	75,094	0.00%
EnBW International Finance BV	€100,000	0.50%	1/3/2033	73,741	0.00%
Grand City Properties SA	€100,000	1.50%	Perpetual	71,430	0.00%
Bayer AG	€100,000	1.00%	12/1/2036	70,664	0.00%
LEG Immobilien SE	€100,000	1.00%	19/11/2032	70,049	0.00%
Kreditanstalt fuer Wiederaufbau	AU(\$)101,000	4.00%	27/2/2025	69,910	0.00%
Daimler Canada Finance, Inc.	CA(\$)90,000	2.54%	21/8/2023	68,501	0.00%
Vonovia Finance BV	€100,000	1.13%	14/9/2034	67,446	0.00%
Aroundtown SA	€100,000	1.63%	Perpetual	64,293	0.00%
State of North Rhine-Westphalia Germany	€70,000	1.25%	12/5/2036	63,661	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.45%	19/1/2122	60,523	0.00%
Vonovia SE	€100,000	1.50%	14/6/2041	60,137	0.00%
State of North Rhine-Westphalia Germany	€100,000	0.20%	27/1/2051	58,658	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	1.75%	14/5/2024	52,866	0.00%
Vonovia SE	€100,000	1.63%	1/9/2051	52,684	0.00%
Land Berlin	€50,000	0.63%	8/2/2027	50,028	0.00%
State of Rhineland-Palatinate	€50,000	0.70%	26/1/2028	49,415	0.00%
BMW US Capital LLC	\$50,000	3.75%	12/4/2028	48,834	0.00%
Landwirtschaftliche Rentenbank	\$50,000	2.00%	13/1/2025	48,722	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	0.00%	25/9/2029	45,708	0.00%
State of North Rhine-Westphalia Germany	€100,000	0.95%	10/1/2121	45,650	0.00%
State of North Rhine-Westphalia Germany	€50,000	0.00%	26/11/2029	45,526	0.00%
State of Lower Saxony	€50,000	0.01%	13/8/2030	44,671	0.00%
Deutsche Telekom AG	€50,000	2.25%	29/3/2039	43,980	0.00%
Deutsche Bahn Finance GmbH	€40,000	0.00%	14/2/2024	40,881	0.00%
State of North Rhine-Westphalia Germany	€40,000	1.65%	22/2/2038	37,627	0.00%
Land Berlin	€50,000	0.35%	9/9/2050	31,196	0.00%
Bundesrepublik Deutschland Bundesanleihe	€32,000	0.00%	15/2/2030	30,528	0.00%
Bundesrepublik Deutschland Bundesanleihe	€31,000	0.00%	15/8/2030	29,326	0.00%
VW Credit Canada, Inc.	CA(\$)40,000	1.50%	23/9/2025	28,167	0.00%
Siemens Financieringsmaatschappij NV	\$25,000	3.25%	27/5/2025	24,657	0.00%
EMD Finance LLC	\$25,000	3.25%	19/3/2025	24,603	0.00%
Landwirtschaftliche Rentenbank	€25,000	2.50%	15/11/2027	24,108	0.00%
Siemens Financieringsmaatschappij NV	€25,000	2.35%	15/10/2026	23,341	0.00%
State of Lower Saxony	€25,000	1.13%	12/9/2033	23,307	0.00%
Free & Hanseatic City of Hamburg	€25,000	0.80%	11/4/2034	22,181	0.00%
Kreditanstalt fuer Wiederaufbau	€25,000	1.13%	15/6/2037	22,041	0.00%
Deutsche Bahn Finance GmbH	€40,000	0.63%	8/12/2050	22,008	0.00%
Bayer US Finance II LLC	€25,000	3.95%	15/4/2045	19,103	0.00%
State of Brandenburg	€30,000	0.30%	4/10/2049	18,551	0.00%
State of Bremen	€20,000	0.40%	20/8/2049	12,817	0.00%
Kreditanstalt fuer Wiederaufbau	\$10,000	1.75%	14/9/2029	9,110	0.00%
Bayer US Finance II LLC	\$10,000	4.70%	15/7/2064	8,364	0.00%
Deutsche Bahn Finance GmbH	€10,000	0.75%	16/7/2035	7,871	0.00%
Daimler Canada Finance, Inc.	CA(\$)10,000	2.97%	13/3/2024	7,588	0.00%
Kreditanstalt fuer Wiederaufbau	CA(\$)5,000	4.70%	2/6/2037	4,128	0.00%
VW Credit Canada, Inc.	CA(\$)5,000	2.85%	26/9/2024	3,740	0.00%
<b>Hong Kong 0.13% (30 June 2021: 0.10%)</b>				<b>149,470,238</b>	<b>5.69%</b>
Hong Kong Government Bond Programme	HKD7,000,000	0.51%	23/10/2023	869,529	0.03%
Bank of Communications Hong Kong Ltd.	\$250,000	2.30%	8/7/2031	229,995	0.01%
AIA Group Ltd.	\$200,000	3.60%	9/4/2029	192,729	0.01%
CLP Power HK Finance Ltd.	\$200,000	3.55%	Perpetual	190,106	0.01%
Li & Fung Ltd.	\$200,000	4.50%	18/8/2025	189,076	0.01%
HPHT Finance 21 Ltd.	\$200,000	2.00%	19/3/2026	185,353	0.01%
Sun Hung Kai Properties Capital Market Ltd.	\$200,000	2.75%	13/5/2030	177,533	0.01%
Hongkong Electric Finance Ltd.	\$200,000	2.25%	9/6/2030	170,207	0.01%
JMH Co., Ltd.	\$200,000	2.50%	9/4/2031	170,115	0.01%
MTR Corp., Ltd.	\$200,000	1.63%	19/8/2030	167,918	0.01%
Airport Authority	\$200,000	1.63%	4/2/2031	165,839	0.01%
Hong Kong Government Bond Programme	HKD1,350,000	2.13%	16/7/2030	162,619	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AIA Group Ltd.	\$200,000	3.20%	16/9/2040	160,746	0.00%
Airport Authority	\$200,000	2.63%	4/2/2051	144,665	0.00%
Hong Kong Government International Bond	\$200,000	2.38%	2/2/2051	141,500	0.00%
CK Hutchison Group Telecom Finance SA	€100,000	1.13%	17/10/2028	89,627	0.00%
Hong Kong Government Bond Programme	HKD400,000	2.02%	7/3/2034	45,204	0.00%
Hong Kong Government Bond Programme	HKD250,000	1.97%	17/1/2029	30,118	0.00%
				<b>3,482,879</b>	<b>0.13%</b>
<b>Hungary 0.12% (30 June 2021: 0.19%)</b>					
Hungary Government Bond	HUF250,000,000	1.75%	26/10/2022	649,205	0.03%
Hungary Government International Bond	€500,000	1.13%	28/4/2026	476,611	0.02%
Hungary Government Bond	HUF165,000,000	1.00%	26/11/2025	342,786	0.01%
Hungary Government International Bond	\$196,000	7.63%	29/3/2041	226,188	0.01%
Hungary Government International Bond	€200,000	4.25%	16/6/2031	198,663	0.01%
Hungary Government Bond	HUF105,000,000	3.00%	21/8/2030	195,381	0.01%
Hungary Government International Bond	\$200,000	5.50%	16/6/2034	193,863	0.01%
Hungary Government Bond	HUF80,000,000	2.75%	22/12/2026	167,671	0.01%
MVM Energetika Zrt	€200,000	0.88%	18/11/2027	165,423	0.01%
Hungary Government Bond	HUF67,200,000	2.00%	23/5/2029	121,721	0.00%
Hungary Government International Bond	€150,000	0.13%	21/9/2028	121,672	0.00%
Hungary Government Bond	HUF75,000,000	2.25%	20/4/2033	118,312	0.00%
MFB Magyar Fejlesztesi Bank Zrt	€100,000	1.38%	24/6/2025	98,852	0.00%
Hungary Government Bond	HUF60,000,000	3.00%	25/4/2041	83,478	0.00%
Hungary Government International Bond	€100,000	1.75%	5/6/2035	73,671	0.00%
				<b>3,233,497</b>	<b>0.12%</b>
<b>India 0.10% (30 June 2021: 0.10%)</b>					
NTPC Ltd.	\$400,000	4.25%	26/2/2026	396,195	0.01%
Reliance Industries Ltd.	\$250,000	4.13%	28/1/2025	249,831	0.01%
State Bank of India	\$200,000	4.38%	24/1/2024	201,068	0.01%
Bharat Petroleum Corp., Ltd.	\$200,000	4.00%	8/5/2025	197,710	0.01%
REC Ltd.	\$200,000	3.50%	12/12/2024	195,685	0.01%
Power Finance Corp., Ltd.	\$200,000	3.25%	16/9/2024	195,120	0.01%
Oil India International Pte Ltd.	\$200,000	4.00%	21/4/2027	192,101	0.01%
Export-Import Bank of India	\$200,000	3.38%	5/8/2026	190,934	0.01%
Adani Transmission Step-One Ltd.	\$200,000	4.00%	3/8/2026	188,964	0.01%
Reliance Industries Ltd.	\$250,000	3.63%	12/1/2052	184,728	0.01%
Adani Ports & Special Economic Zone Ltd.	\$200,000	4.38%	3/7/2029	176,896	0.00%
UPL Corp., Ltd.	\$200,000	4.63%	16/6/2030	162,544	0.00%
Export-Import Bank of India	\$200,000	2.25%	13/1/2031	157,864	0.00%
				<b>2,689,640</b>	<b>0.10%</b>
<b>Indonesia 0.79% (30 June 2021: 0.73%)</b>					
Indonesia Treasury Bond	IDR23,300,000,000	6.50%	15/6/2025	1,604,164	0.06%
Indonesia Treasury Bond	IDR18,500,000,000	5.50%	15/4/2026	1,222,045	0.05%
Indonesia Treasury Bond	IDR16,250,000,000	8.25%	15/5/2029	1,159,441	0.04%
Indonesia Treasury Bond	IDR12,925,000,000	8.38%	15/3/2034	924,351	0.03%
Indonesia Treasury Bond	IDR11,900,000,000	6.50%	15/2/2031	761,859	0.03%
Indonesia Treasury Bond	IDR11,300,000,000	7.00%	15/9/2030	750,683	0.03%
Indonesia Government International Bond	¥100,000,000	0.83%	22/5/2024	739,538	0.03%
Indonesia Treasury Bond	IDR10,300,000,000	8.38%	15/4/2039	731,087	0.03%
Indonesia Treasury Bond	IDR10,000,000,000	8.38%	15/3/2024	707,618	0.03%
Indonesia Treasury Bond	IDR10,500,000,000	7.50%	15/6/2035	707,489	0.03%
Indonesia Treasury Bond	IDR10,000,000,000	7.50%	15/5/2038	667,001	0.02%
Indonesia Treasury Bond	IDR9,000,000,000	8.25%	15/5/2036	638,238	0.02%
Indonesia Treasury Bond	IDR8,000,000,000	9.00%	15/3/2029	592,201	0.02%
Indonesia Government International Bond	\$600,000	3.85%	15/10/2030	569,966	0.02%
Indonesia Treasury Bond	IDR7,000,000,000	8.75%	15/5/2031	507,483	0.02%
Indonesia Treasury Bond	IDR6,700,000,000	8.13%	15/5/2024	473,645	0.02%
Indonesia Treasury Bond	IDR7,000,000,000	7.38%	15/5/2048	462,905	0.02%
Indonesia Government International Bond	\$350,000	8.50%	12/10/2035	441,123	0.02%
Indonesia Treasury Bond	IDR5,554,000,000	7.50%	15/4/2040	371,985	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$400,000	2.80%	23/6/2030	353,989	0.01%
Pertamina Persero PT	\$400,000	3.10%	21/1/2030	351,970	0.01%
Indonesia Treasury Bond	IDR5,152,000,000	7.13%	15/6/2042	341,566	0.01%
Indonesia Government International Bond	\$300,000	4.75%	11/2/2029	302,608	0.01%
Indonesia Treasury Bond	IDR3,370,000,000	8.38%	15/9/2026	244,511	0.01%
Indonesia Treasury Bond	IDR3,575,000,000	7.50%	15/8/2032	242,013	0.01%
Indonesia Treasury Bond	IDR3,000,000,000	7.00%	15/5/2027	206,851	0.01%
Indonesia Government International Bond	\$200,000	5.88%	15/1/2024	205,742	0.01%
Pertamina Persero PT	\$200,000	6.45%	30/5/2044	203,338	0.01%
Perusahaan Penerbit SBSN Indonesia III	\$200,000	3.90%	20/8/2024	200,847	0.01%
Indonesia Asahan Aluminium Persero PT	\$200,000	4.75%	15/5/2025	198,795	0.01%
Pelabuhan Indonesia Persero PT	\$200,000	4.25%	5/5/2025	196,949	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Perusahaan Penerbit SBSN Indonesia III	\$200,000	4.70%	6/6/2032	196,643	0.01%
Indonesia Government International Bond	\$200,000	5.25%	17/1/2042	194,810	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	4.13%	15/5/2027	192,598	0.01%
Indonesia Treasury Bond	IDR3,000,000,000	6.38%	15/4/2032	189,853	0.01%
Indonesia Asahan Aluminium Persero PT	\$200,000	5.45%	15/5/2030	187,843	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	6.25%	25/1/2049	185,415	0.01%
Bank Mandiri Persero Tbk PT	\$200,000	2.00%	19/4/2026	181,727	0.01%
Indonesia Government International Bond	\$200,000	4.63%	15/4/2043	180,383	0.01%
Indonesia Government International Bond	\$200,000	2.85%	14/2/2030	178,082	0.01%
Freeport Indonesia PT	\$200,000	6.20%	14/4/2052	172,975	0.01%
Indonesia Government International Bond	\$200,000	4.20%	15/10/2050	171,900	0.01%
Tower Bersama Infrastructure Tbk PT	\$200,000	2.80%	2/5/2027	171,089	0.01%
Indonesia Government International Bond	\$200,000	4.45%	15/4/2070	170,454	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	\$200,000	3.00%	30/6/2030	165,129	0.01%
Indonesia Government International Bond	\$200,000	1.85%	12/3/2031	161,890	0.00%
Minejesa Capital BV	\$200,000	5.63%	10/8/2037	161,792	0.00%
Indofood CBP Sukses Makmur Tbk PT	\$200,000	3.40%	9/6/2031	155,959	0.00%
Indonesia Government International Bond	\$200,000	3.05%	12/3/2051	151,867	0.00%
Indonesia Treasury Bond	IDR2,000,000,000	6.13%	15/5/2028	130,711	0.00%
Indonesia Government International Bond	\$100,000	6.63%	17/2/2037	109,290	0.00%
Indonesia Government International Bond	€100,000	1.75%	24/4/2025	100,945	0.00%
Indonesia Government International Bond	€130,000	1.10%	12/3/2033	96,682	0.00%
Indonesia Government International Bond	€100,000	1.40%	30/10/2031	80,556	0.00%
				20,770,594	0.79%
<b>Ireland 0.53% (30 June 2021: 0.50%)</b>					
Ireland Government Bond	€1,565,000	0.20%	15/5/2027	1,547,822	0.06%
Ireland Government Bond	€1,671,000	0.00%	18/10/2031	1,461,264	0.06%
Ireland Government Bond	€1,100,000	5.40%	13/3/2025	1,284,787	0.05%
Ireland Government Bond	€1,300,000	0.35%	18/10/2032	1,149,960	0.04%
Ireland Government Bond	€1,076,000	0.90%	15/5/2028	1,086,223	0.04%
Ireland Government Bond	€703,003	0.55%	22/4/2041	531,594	0.02%
Ireland Government Bond	€530,000	1.50%	15/5/2050	441,965	0.02%
Ireland Government Bond	€400,000	3.40%	18/3/2024	437,426	0.02%
Ryanair DAC	€436,000	0.88%	25/5/2026	405,375	0.02%
Ireland Government Bond	€400,000	1.10%	15/5/2029	405,089	0.02%
Ireland Government Bond	€355,000	1.35%	18/3/2031	357,847	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€350,000	4.13%	3/7/2023	347,246	0.01%
Dell Bank International DAC	€300,000	0.50%	27/10/2026	284,698	0.01%
DXC Capital Funding DAC	€300,000	0.45%	15/9/2027	263,138	0.01%
Avolon Holdings Funding Ltd.	€300,000	2.13%	21/2/2026	261,042	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€250,000	4.45%	3/4/2026	239,198	0.01%
DXC Capital Funding DAC	€300,000	0.95%	15/9/2031	234,964	0.01%
Smurfit Kappa Acquisitions ULC	€200,000	2.88%	15/1/2026	205,873	0.01%
Park Aerospace Holdings Ltd.	€200,000	4.50%	15/3/2023	200,874	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€200,000	3.65%	21/7/2027	181,054	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€200,000	2.45%	29/10/2026	174,110	0.01%
Linde plc	€200,000	1.63%	31/3/2035	173,353	0.01%
Linde plc	€200,000	0.38%	30/9/2033	155,567	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€150,000	1.15%	29/10/2023	143,176	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€150,000	3.00%	29/10/2028	126,192	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€150,000	3.30%	30/1/2032	119,537	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€150,000	3.40%	29/10/2033	118,317	0.01%
Ireland Government Bond	€134,000	0.40%	15/5/2035	112,311	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	€150,000	3.85%	29/10/2041	107,892	0.00%
ESB Finance DAC	€100,000	2.13%	8/6/2027	103,445	0.00%
Ireland Government Bond	€105,531	2.00%	18/2/2045	102,298	0.00%
GAS Networks Ireland	€100,000	0.13%	4/12/2024	99,979	0.00%
Bank of Ireland Group plc	€100,000	1.00%	25/11/2025	98,702	0.00%
ESB Finance DAC	€100,000	1.88%	14/6/2031	96,992	0.00%
ESB Finance DAC	€100,000	1.88%	21/7/2035	96,648	0.00%
ESB Finance DAC	€100,000	2.13%	5/11/2033	96,559	0.00%
ESB Finance DAC	€115,000	1.00%	19/7/2034	95,051	0.00%
Kerry Group Financial Services Unltd Co.	€113,000	0.88%	1/12/2031	92,242	0.00%
CRH Funding BV	€100,000	1.63%	5/5/2030	90,738	0.00%
DAA Finance plc	€100,000	1.60%	5/11/2032	86,174	0.00%
Kerry Group Financial Services Unltd Co.	€100,000	0.63%	20/9/2029	85,939	0.00%
Avalon Holdings Funding Ltd.	\$102,000	2.53%	18/11/2027	83,861	0.00%
Smurfit Kappa Treasury ULC	€100,000	1.00%	22/9/2033	74,497	0.00%
Avalon Holdings Funding Ltd.	\$85,000	3.25%	15/2/2027	74,177	0.00%
Ireland Government Bond	€41,066	1.70%	15/5/2037	40,111	0.00%
CRH America Finance, Inc.	\$25,000	3.95%	4/4/2028	24,520	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Avolon Holdings Funding Ltd.	\$25,000	2.88%	15/2/2025	23,025	0.00%
CRH America Finance, Inc.	\$25,000	4.40%	9/5/2047	22,345	0.00%
Park Aerospace Holdings Ltd.	\$14,000	5.50%	15/2/2024	14,086	0.00%
<b>Israel 0.24% (30 June 2021: 0.25%)</b>					<b>14,059,283 0.53%</b>
Israel Government Bond-Fixed	ILS3,200,000	1.75%	31/8/2025	913,542	0.03%
Israel Government Bond-Fixed	ILS3,000,000	1.50%	30/11/2023	862,185	0.03%
Israel Government Bond-Fixed	ILS2,364,800	3.75%	31/3/2047	720,821	0.03%
Israel Government Bond-Fixed	ILS2,000,000	0.50%	27/2/2026	535,271	0.02%
Israel Government Bond-Fixed	ILS2,013,000	1.00%	31/3/2030	513,115	0.02%
Israel Government Bond-Fixed	ILS1,800,000	1.50%	31/5/2037	417,703	0.02%
Israel Government International Bond	\$350,000	4.50%	30/1/2043	345,033	0.01%
Israel Government Bond-Fixed	ILS1,100,000	2.25%	28/9/2028	315,601	0.01%
Israel Government Bond-Fixed	ILS800,000	0.40%	31/10/2024	220,048	0.01%
Israel Government International Bond	\$200,000	2.88%	16/3/2026	194,842	0.01%
Israel Government International Bond	\$200,000	4.13%	17/1/2048	184,614	0.01%
Israel Government International Bond	€200,000	0.63%	18/1/2032	167,994	0.01%
State of Israel	\$200,000	3.80%	13/5/2060	167,843	0.01%
State of Israel	\$200,000	3.38%	15/1/2050	161,920	0.01%
Israel Government International Bond	€150,000	1.50%	18/1/2027	149,513	0.01%
Israel Government Bond-Fixed	ILS500,000	3.75%	31/3/2024	148,352	0.00%
ICL Group Ltd.	\$75,000	6.38%	31/5/2038	73,610	0.00%
Israel Government Bond-Fixed	ILS200,000	2.00%	31/3/2027	56,434	0.00%
Israel Government International Bond	€30,000	2.50%	16/1/2049	27,574	0.00%
Israel Government Bond-Fixed	ILS100,000	2.80%	29/11/2052	25,187	0.00%
					<b>6,201,202 0.24%</b>
<b>Italy 3.69% (30 June 2021: 4.51%)</b>					
Italy Buoni Poliennali Del Tesoro	€13,979,000	0.00%	30/1/2024	14,340,382	0.55%
Italy Buoni Poliennali Del Tesoro	€4,906,000	0.00%	15/8/2024	4,971,746	0.19%
Italy Buoni Poliennali Del Tesoro	€5,274,000	0.25%	15/3/2028	4,820,662	0.18%
Italy Buoni Poliennali Del Tesoro	€4,210,000	0.00%	15/4/2024	4,297,034	0.16%
Italy Buoni Poliennali Del Tesoro	€4,050,000	1.65%	1/12/2030	3,779,945	0.14%
Italy Buoni Poliennali Del Tesoro	€4,619,000	1.80%	1/3/2041	3,683,174	0.14%
Italy Buoni Poliennali Del Tesoro	€3,235,000	1.85%	1/7/2025	3,373,666	0.13%
Italy Buoni Poliennali Del Tesoro	€3,400,000	0.95%	15/9/2027	3,288,681	0.13%
Italy Buoni Poliennali Del Tesoro	€3,900,000	0.95%	1/6/2032	3,280,292	0.13%
Italy Buoni Poliennali Del Tesoro	€2,646,000	1.20%	15/8/2025	2,698,163	0.10%
Italy Buoni Poliennali Del Tesoro	€2,745,000	0.50%	15/7/2028	2,523,012	0.10%
Italy Buoni Poliennali Del Tesoro	€2,460,000	3.10%	1/3/2040	2,425,220	0.09%
Italy Buoni Poliennali Del Tesoro	€2,260,000	0.00%	15/1/2024	2,319,137	0.09%
Italy Buoni Poliennali Del Tesoro	€2,570,000	0.95%	1/12/2031	2,192,531	0.08%
Italy Buoni Poliennali Del Tesoro	€1,687,000	3.85%	1/9/2049	1,831,610	0.07%
Italy Buoni Poliennali Del Tesoro	€1,668,000	2.10%	15/7/2026	1,737,691	0.07%
Italy Buoni Poliennali Del Tesoro	€1,470,000	0.50%	1/2/2026	1,453,806	0.06%
Italy Buoni Poliennali Del Tesoro	€1,600,000	2.25%	1/9/2036	1,447,612	0.06%
Italy Buoni Poliennali Del Tesoro	€1,401,000	0.00%	29/11/2023	1,442,118	0.06%
Italy Buoni Poliennali Del Tesoro	€1,411,000	3.25%	1/3/2038	1,422,128	0.05%
Italy Buoni Poliennali Del Tesoro	€1,835,000	1.50%	30/4/2045	1,319,378	0.05%
Italy Buoni Poliennali Del Tesoro	€1,200,000	3.50%	1/3/2030	1,307,105	0.05%
Italy Buoni Poliennali Del Tesoro	€1,310,000	1.10%	1/4/2027	1,288,150	0.05%
Italy Buoni Poliennali Del Tesoro	€1,182,000	3.00%	1/8/2029	1,246,403	0.05%
Italy Buoni Poliennali Del Tesoro	€1,200,000	3.25%	1/9/2046	1,194,977	0.05%
Italy Buoni Poliennali Del Tesoro	€1,216,000	0.00%	1/8/2026	1,160,930	0.04%
Italy Buoni Poliennali Del Tesoro	€1,308,000	0.95%	1/8/2030	1,160,769	0.04%
Italy Buoni Poliennali Del Tesoro	€959,000	1.75%	1/7/2024	1,009,002	0.04%
Italy Buoni Poliennali Del Tesoro	€1,346,000	0.95%	1/3/2037	1,004,525	0.04%
Italy Buoni Poliennali Del Tesoro	€1,028,000	2.45%	1/9/2033	984,321	0.04%
Italy Buoni Poliennali Del Tesoro	€1,000,000	0.90%	1/4/2031	865,241	0.03%
Italy Buoni Poliennali Del Tesoro	€757,000	3.35%	1/3/2035	784,709	0.03%
Italy Buoni Poliennali Del Tesoro	€858,000	2.80%	1/3/2067	717,164	0.03%
Italy Buoni Poliennali Del Tesoro	€800,000	0.45%	15/2/2029	716,803	0.03%
Italy Buoni Poliennali Del Tesoro	€876,000	2.15%	1/9/2052	664,394	0.03%
UniCredit SpA	€600,000	1.25%	16/6/2026	585,489	0.02%
Enel Finance International NV	€600,000	0.25%	17/11/2025	580,991	0.02%
Italy Buoni Poliennali Del Tesoro	€500,000	2.70%	1/3/2047	449,739	0.02%
Italy Buoni Poliennali Del Tesoro	€423,000	0.30%	15/8/2023	439,910	0.02%
Italy Buoni Poliennali Del Tesoro	€453,000	2.50%	1/12/2032	437,307	0.02%
Italy Buoni Poliennali Del Tesoro	€499,000	1.45%	1/3/2036	409,024	0.02%
Republic of Italy Government International Bond	\$385,000	5.38%	15/6/2033	404,083	0.02%
Intesa Sanpaolo SpA	€400,000	0.75%	16/3/2028	354,499	0.01%
Italy Buoni Poliennali Del Tesoro	€400,000	0.60%	1/8/2031	332,901	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enel SpA	\$300,000	8.75%	24/9/2073	308,264	0.01%
Intesa Sanpaolo SpA	£300,000	2.50%	15/1/2030	305,609	0.01%
Intesa Sanpaolo SpA	€300,000	1.00%	4/7/2024	304,937	0.01%
ENI SpA	€300,000	1.25%	18/5/2026	299,733	0.01%
Enel Finance International NV	€300,000	0.00%	28/5/2026	281,898	0.01%
UniCredit SpA	€300,000	0.33%	19/1/2026	279,135	0.01%
Italy Buoni Poliennali Del Tesoro	€200,000	4.75%	1/9/2044	246,150	0.01%
Hera SpA	€250,000	2.50%	25/5/2029	243,478	0.01%
Italy Buoni Poliennali Del Tesoro	€219,000	4.00%	1/2/2037	243,169	0.01%
Republic of Italy Government International Bond	\$300,000	3.88%	6/5/2051	241,672	0.01%
Italy Buoni Poliennali Del Tesoro	€340,000	1.70%	1/9/2051	237,189	0.01%
Enel Finance International NV	£200,000	2.88%	11/4/2029	223,488	0.01%
ENI SpA	€200,000	3.63%	29/1/2029	214,544	0.01%
Enel Finance International NV	€230,000	0.00%	17/6/2027	208,228	0.01%
Intesa Sanpaolo SpA	€200,000	0.50%	5/3/2024	206,409	0.01%
FCA Bank SpA	€200,000	0.13%	16/11/2023	204,487	0.01%
Intesa Sanpaolo SpA	€200,000	2.13%	26/5/2025	203,935	0.01%
Italy Buoni Poliennali Del Tesoro	€244,000	2.45%	1/9/2050	202,809	0.01%
FCA Bank SpA	€200,000	0.00%	16/4/2024	201,736	0.01%
Republic of Italy Government International Bond	\$200,000	2.38%	17/10/2024	193,652	0.01%
A2A SpA	€200,000	1.50%	16/3/2028	187,165	0.01%
Intesa Sanpaolo SpA	€200,000	1.75%	20/3/2028	186,982	0.01%
Italy Buoni Poliennali Del Tesoro	€200,000	1.35%	1/4/2030	185,684	0.01%
Enel Finance International NV	€200,000	0.38%	17/6/2027	185,300	0.01%
Cassa Depositi e Prestiti SpA	€200,000	0.75%	30/6/2029	179,660	0.01%
Republic of Italy Government International Bond	\$200,000	1.25%	17/2/2026	178,629	0.01%
Enel Finance International NV	€225,000	1.25%	17/1/2035	169,824	0.01%
Terna - Rete Elettrica Nazionale	€200,000	0.75%	24/7/2032	163,652	0.01%
UniCredit SpA	€200,000	1.63%	18/1/2032	160,521	0.01%
UniCredit SpA	€200,000	0.85%	19/1/2031	154,407	0.01%
Enel Finance International NV	\$150,000	3.50%	6/4/2028	139,118	0.01%
Enel Finance International NV	£100,000	5.75%	14/9/2040	133,661	0.01%
Enel Finance International NV	\$130,000	6.00%	7/10/2039	130,756	0.01%
Enel SpA	€160,000	1.38%	Perpetual	126,994	0.01%
ACEA SpA	€120,000	0.00%	28/9/2025	115,972	0.01%
Snam SpA	€123,000	0.75%	20/6/2029	106,728	0.00%
Cassa Depositi e Prestiti SpA	€100,000	2.13%	27/9/2023	105,879	0.00%
Enel Finance International NV	£100,000	1.00%	20/10/2027	105,647	0.00%
FCA Bank SpA	€100,000	0.25%	28/2/2023	104,037	0.00%
FCA Bank SpA	€100,000	0.50%	18/9/2023	103,149	0.00%
Intesa Sanpaolo SpA	€100,000	1.00%	25/9/2025	102,363	0.00%
Intesa Sanpaolo SpA	\$100,000	3.38%	12/1/2023	99,762	0.00%
Banco di Desio e della Brianza SpA	€100,000	0.38%	24/7/2026	98,544	0.00%
Hera SpA	€125,000	0.25%	3/12/2030	97,431	0.00%
UniCredit SpA	€100,000	0.50%	9/4/2025	97,068	0.00%
Snam SpA	€100,000	0.00%	15/8/2025	96,795	0.00%
Snam SpA	€100,000	0.88%	25/10/2026	96,643	0.00%
Mediobanca Banca di Credito Finanziario SpA	€100,000	0.88%	15/1/2026	95,608	0.00%
Intesa Sanpaolo SpA	€100,000	1.00%	19/11/2026	93,985	0.00%
ENI SpA	€100,000	2.63%	Perpetual	93,246	0.00%
ASTM SpA	€100,000	1.00%	25/11/2026	91,922	0.00%
Assicurazioni Generali SpA	€110,000	2.43%	14/7/2031	90,385	0.00%
Enel SpA	€100,000	2.25%	Perpetual	86,239	0.00%
UniCredit SpA	€100,000	0.80%	5/7/2029	85,813	0.00%
ENI SpA	€100,000	2.00%	Perpetual	84,703	0.00%
Enel Finance International NV	€100,000	0.88%	17/1/2031	83,218	0.00%
Terna - Rete Elettrica Nazionale	€100,000	0.38%	25/9/2030	82,720	0.00%
ENI SpA	€100,000	3.38%	Perpetual	82,242	0.00%
ASTM SpA	€100,000	1.50%	25/1/2030	80,500	0.00%
ENI SpA	€100,000	1.00%	11/10/2034	78,749	0.00%
ASTM SpA	€100,000	2.38%	25/11/2033	76,512	0.00%
Credit Agricole Italia SpA	€100,000	1.00%	17/1/2045	72,221	0.00%
Enel SpA	€100,000	1.88%	Perpetual	69,778	0.00%
Enel Finance International NV	€100,000	0.88%	17/6/2036	68,322	0.00%
Eni SpA	\$50,000	4.75%	12/9/2028	50,018	0.00%
Enel Finance International NV	\$50,000	2.65%	10/9/2024	48,540	0.00%
Enel Finance International NV	\$50,000	5.00%	15/6/2032	48,329	0.00%
Intesa Sanpaolo SpA	\$50,000	4.00%	23/9/2029	44,571	0.00%
Republic of Italy Government International Bond	\$40,000	6.88%	27/9/2023	41,556	0.00%
Republic of Italy Government International Bond	£25,000	6.00%	4/8/2028	33,797	0.00%
Italy Buoni Poliennali Del Tesoro	€24,000	5.00%	1/9/2040	29,963	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Enel Finance International NV	\$35,000	4.75%	25/5/2047	29,859	0.00%
Intesa Sanpaolo SpA	\$25,000	3.25%	23/9/2024	24,260	0.00%
Intesa Sanpaolo SpA	\$25,000	4.70%	23/9/2049	20,592	0.00%
<b>Japan 8.48% (30 June 2021: 9.34%)</b>					<b>96,996,965</b> 3.69%
Japan Government Bond	¥650,000,000	1.60%	20/12/2033	5,417,155	0.21%
Japan Government Bond	¥580,000,000	0.01%	20/9/2026	4,272,846	0.16%
Japan Government Bond	¥520,000,000	0.01%	1/7/2023	3,832,090	0.15%
Japan Government Bond	¥476,550,000	0.10%	20/3/2030	3,474,792	0.13%
Japan Government Bond	¥419,150,000	1.40%	20/9/2034	3,426,437	0.13%
Japan Government Bond	¥460,000,000	0.10%	20/6/2030	3,351,507	0.13%
Japan Government Bond	¥440,000,000	0.01%	20/3/2026	3,242,799	0.12%
Japan Government Bond	¥385,000,000	1.50%	20/6/2034	3,179,438	0.12%
Japan Government Bond	¥395,000,000	1.20%	20/12/2034	3,158,775	0.12%
Japan Government Bond	¥379,000,000	1.50%	20/3/2034	3,128,163	0.12%
Japan Government Bond	¥392,500,000	0.10%	20/9/2026	2,902,491	0.11%
Japan Government Bond	¥387,050,000	0.10%	20/12/2029	2,825,017	0.11%
Japan Government Bond	¥402,050,000	0.50%	20/12/2040	2,782,910	0.11%
Japan Government Bond	¥395,000,000	0.50%	20/3/2041	2,725,553	0.10%
Japan Government Bond	¥355,000,000	0.01%	1/1/2024	2,616,277	0.10%
Japan Government Bond	¥325,000,000	0.10%	20/12/2030	2,364,434	0.09%
Japan Government Bond	¥317,000,000	0.10%	20/12/2023	2,339,589	0.09%
Japan Government Bond	¥310,000,000	0.01%	20/12/2026	2,282,188	0.09%
Major Joint Local Government Bond	¥300,000,000	0.61%	25/7/2024	2,227,585	0.08%
Major Joint Local Government Bond	¥300,000,000	0.66%	23/2/2024	2,226,048	0.08%
Japan Government Bond	¥300,000,000	0.10%	20/6/2025	2,218,855	0.08%
Japan Government Bond	¥300,000,000	0.10%	20/3/2027	2,216,540	0.08%
Japan Government Bond	¥300,000,000	0.10%	20/3/2024	2,214,574	0.08%
Japan Government Bond	¥295,000,000	0.01%	20/3/2027	2,170,904	0.08%
Japan Government Bond	¥285,000,000	0.10%	20/6/2028	2,096,859	0.08%
Japan Government Bond	¥293,750,000	0.40%	20/6/2040	2,009,396	0.08%
Japan Government Bond	¥270,950,000	0.10%	20/6/2029	1,985,471	0.08%
Japan Government Bond	¥270,000,000	0.10%	20/9/2030	1,965,187	0.07%
Japan Government Bond	¥285,000,000	0.40%	20/9/2040	1,941,391	0.07%
Japan Government Bond	¥280,000,000	0.50%	20/9/2041	1,921,397	0.07%
Japan Government Bond	¥259,600,000	0.50%	20/6/2038	1,854,367	0.07%
Japan Government Bond	¥235,000,000	1.00%	20/12/2035	1,831,142	0.07%
Japan Government Bond	¥245,000,000	0.10%	20/12/2025	1,811,949	0.07%
Japan Government Bond	¥245,000,000	0.10%	20/6/2024	1,809,300	0.07%
Japan Government Bond	¥258,000,000	0.40%	20/6/2041	1,743,801	0.07%
Japan Government Bond	¥239,400,000	0.10%	20/6/2031	1,738,296	0.07%
Japan Government Bond	¥205,000,000	1.90%	20/3/2031	1,723,583	0.07%
Japan Government Bond	¥232,650,000	0.10%	20/3/2025	1,720,219	0.07%
Japan Government Bond	¥233,000,000	0.10%	20/3/2031	1,693,201	0.06%
Japan Government Bond	¥206,000,000	1.20%	20/3/2035	1,645,812	0.06%
Japan Government Bond	¥212,400,000	0.10%	20/12/2026	1,570,267	0.06%
Japan Government Bond	¥184,000,000	1.80%	20/12/2032	1,556,408	0.06%
Japan Government Bond	¥225,600,000	0.30%	20/12/2039	1,527,082	0.06%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.15%	27/2/2026	1,477,722	0.06%
Japan Government Bond	¥200,000,000	0.01%	1/4/2024	1,474,101	0.06%
Japan Government Bond	¥207,000,000	0.80%	20/3/2046	1,445,988	0.05%
Japan Government Bond	¥195,000,000	0.60%	20/12/2036	1,435,346	0.05%
Japan Government Bond	¥170,000,000	1.70%	20/3/2044	1,431,889	0.05%
Japan Government Bond	¥193,000,000	0.10%	20/9/2029	1,412,345	0.05%
Japan Government Bond	¥222,500,000	0.60%	20/9/2050	1,406,258	0.05%
Japan Government Bond	¥229,000,000	0.70%	20/3/2061	1,404,888	0.05%
Japan Government Bond	¥170,000,000	1.50%	20/3/2033	1,400,923	0.05%
Japan Government Bond	¥160,000,000	1.90%	20/6/2043	1,392,849	0.05%
Japan Government Bond	¥165,000,000	1.70%	20/12/2043	1,388,570	0.05%
Japan Government Bond	¥185,000,000	0.10%	20/3/2028	1,362,513	0.05%
Japan Government Bond	¥185,000,000	0.10%	20/3/2029	1,357,573	0.05%
Japan Government Bond	¥180,000,000	0.10%	20/9/2028	1,323,249	0.05%
Japan Government Bond	¥184,000,000	0.40%	20/3/2040	1,263,578	0.05%
Japan Government Bond	¥217,600,000	0.50%	20/3/2060	1,247,652	0.05%
Japan Government Bond	¥190,150,000	0.70%	20/12/2050	1,233,989	0.05%
Japan Government Bond	¥190,000,000	0.70%	20/9/2051	1,226,175	0.05%
Japan Government Bond	¥188,000,000	0.70%	20/3/2051	1,217,049	0.05%
Japan Government Bond	¥140,350,000	1.80%	20/9/2043	1,201,088	0.05%
Japan Government Bond	¥170,000,000	0.20%	20/6/2036	1,188,507	0.05%
Japan Government Bond	¥172,700,000	0.30%	20/6/2039	1,177,220	0.04%
Japan Government Bond	¥150,000,000	0.10%	20/3/2027	1,108,435	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥123,300,000	2.00%	20/9/2041	1,088,121	0.04%
Japan Government Bond	¥125,000,000	1.90%	20/9/2042	1,087,854	0.04%
Japan Government Bond	¥145,700,000	0.40%	20/6/2025	1,086,901	0.04%
Tokyo Metropolitan Government	¥150,000,000	0.10%	20/9/2030	1,082,831	0.04%
Japan Government Bond	¥161,650,000	0.90%	20/3/2057	1,080,176	0.04%
Japan Government Bond	¥157,000,000	0.30%	20/9/2039	1,066,456	0.04%
Japan Government Bond	¥169,550,000	0.50%	20/3/2049	1,060,677	0.04%
Japan Government Bond	¥146,200,000	0.40%	20/3/2036	1,053,109	0.04%
Japan Government Bond	¥163,000,000	0.70%	20/6/2051	1,052,879	0.04%
Japan Government Bond	¥140,000,000	0.01%	1/5/2024	1,031,817	0.04%
Japan Government Bond	¥127,450,000	1.30%	20/6/2035	1,030,984	0.04%
Japan Government Bond	¥140,000,000	0.10%	20/12/2028	1,028,225	0.04%
Japan Government Bond	¥134,000,000	0.70%	20/3/2037	997,774	0.04%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.01%	10/9/2025	988,152	0.04%
Japan Government Bond	¥110,550,000	2.00%	20/3/2052	975,700	0.04%
Japan Government Bond	¥153,000,000	0.60%	20/6/2050	968,896	0.04%
Japan Government Bond	¥133,000,000	0.10%	20/9/2031	965,926	0.04%
Japan Government Bond	¥130,000,000	0.01%	1/11/2023	958,115	0.04%
Japan Government Bond	¥130,000,000	0.01%	1/10/2023	958,049	0.04%
Japan Government Bond	¥135,000,000	0.50%	20/12/2041	925,537	0.04%
Japan Government Bond	¥125,000,000	0.10%	20/9/2024	923,490	0.03%
Japan Government Bond	¥125,000,000	0.60%	20/9/2037	913,294	0.03%
Japan Government Bond	¥131,550,000	0.80%	20/3/2048	902,160	0.03%
Japan Government Bond	¥102,000,000	2.00%	20/3/2042	901,679	0.03%
Japan Government Bond	¥120,700,000	0.10%	20/9/2023	890,586	0.03%
Japan Government Bond	¥120,550,000	0.50%	20/3/2038	863,729	0.03%
Japan Government Bond	¥131,900,000	0.80%	20/3/2058	848,714	0.03%
Japan Government Bond	¥100,000,000	1.80%	20/3/2032	842,821	0.03%
Japan Government Bond	¥136,900,000	0.40%	20/3/2050	826,745	0.03%
Japan Government Bond	¥141,350,000	0.50%	20/3/2059	813,887	0.03%
Japan Government Bond	¥100,000,000	1.20%	20/9/2035	798,898	0.03%
Japan Government Bond	¥131,500,000	0.40%	20/9/2049	793,944	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	1.08%	27/4/2035	782,939	0.03%
Japan Government Bond	¥95,650,000	1.60%	20/6/2030	780,385	0.03%
Japan Government Bond	¥120,000,000	0.70%	20/12/2051	774,203	0.03%
MUFG Bank Ltd.	¥100,000,000	1.95%	12/11/2025	771,293	0.03%
Japan Government Bond	¥90,000,000	1.80%	20/3/2043	770,639	0.03%
Japan Government Bond	¥110,000,000	0.80%	20/6/2047	760,196	0.03%
Major Joint Local Government Bond	¥100,000,000	0.57%	23/8/2024	744,676	0.03%
Japan Government Bond	¥100,000,000	0.10%	20/9/2025	739,440	0.03%
Japan Government Bond	¥100,000,000	0.10%	20/6/2026	739,427	0.03%
Japan Government Bond	¥100,000,000	0.10%	20/9/2027	737,874	0.03%
Deposit Insurance Corp.	¥100,000,000	0.10%	6/8/2024	737,636	0.03%
Japan Government Bond	¥100,000,000	0.10%	20/12/2027	737,097	0.03%
Japan Government Bond	¥100,000,000	0.01%	20/6/2026	736,847	0.03%
East Japan Railway Co.	¥100,000,000	0.00%	20/10/2023	735,328	0.03%
Japan Government Bond	¥105,000,000	1.00%	20/3/2052	732,599	0.03%
Japan Government Bond	¥100,000,000	0.60%	20/6/2037	731,958	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.62%	30/1/2037	730,975	0.03%
Major Joint Local Government Bond	¥100,000,000	0.15%	25/9/2030	724,905	0.03%
NTT Finance Corp.	¥100,000,000	0.38%	20/9/2030	722,903	0.03%
Japan Government Bond	¥89,250,000	1.50%	20/3/2045	722,764	0.03%
Japan Government Bond	¥118,200,000	0.40%	20/6/2049	716,208	0.03%
Japan Government Bond	¥95,750,000	0.30%	20/12/2025	712,819	0.03%
Japan Government Bond	¥100,000,000	0.40%	20/3/2039	695,908	0.03%
NTT Finance Corp.	€700,000	0.01%	3/3/2025	693,562	0.03%
Japan Government Bond	¥82,450,000	1.70%	20/6/2044	693,281	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.15%	31/7/2036	688,011	0.03%
Japan Government Bond	¥92,000,000	0.80%	20/3/2042	666,495	0.03%
Japan Government Bond	¥93,000,000	0.50%	20/12/2038	660,109	0.02%
Japan Government Bond	¥94,600,000	0.80%	20/12/2047	650,051	0.02%
Sumitomo Mitsui Financial Group, Inc.	\$700,000	1.47%	8/7/2025	644,697	0.02%
Japan Government Bond	¥70,000,000	2.20%	20/3/2051	637,873	0.02%
Japan Government Bond	¥109,500,000	0.40%	20/3/2056	621,510	0.02%
Japan Government Bond	¥71,400,000	1.90%	20/3/2053	617,097	0.02%
Japan Government Bond	¥95,000,000	0.50%	20/9/2046	616,182	0.02%
Japan Government Bond	¥92,000,000	0.60%	20/12/2046	609,555	0.02%
Japan Government Bond	¥100,850,000	0.40%	20/12/2049	608,538	0.02%
Japan Government Bond	¥82,000,000	0.70%	20/9/2038	602,299	0.02%
Japan Bank for International Cooperation	\$600,000	0.38%	15/9/2023	581,297	0.02%
Mitsubishi UFJ Financial Group, Inc.	\$600,000	0.85%	15/9/2024	577,941	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Government Bond	¥72,000,000	1.40%	20/12/2045	570,808	0.02%
Japan Government Bond	¥65,000,000	1.70%	20/3/2054	537,704	0.02%
Japan Government Bond	¥79,450,000	0.70%	20/6/2048	528,719	0.02%
Japan Government Bond	¥62,150,000	1.70%	20/9/2044	522,658	0.02%
Japan Finance Organization for Municipalities	¥70,000,000	0.54%	21/4/2023	517,679	0.02%
Major Joint Local Government Bond	¥70,000,000	0.20%	25/5/2028	515,205	0.02%
Japan Housing Finance Agency	¥70,000,000	0.04%	19/9/2025	514,364	0.02%
Japan Government Bond	¥58,600,000	1.50%	20/12/2044	474,945	0.02%
Japan Government Bond	¥50,000,000	2.50%	20/9/2037	466,294	0.02%
Japan Government Bond	¥55,000,000	1.70%	20/9/2032	460,666	0.02%
Japan Government Bond	¥58,750,000	2.00%	20/6/2025	458,807	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥60,000,000	0.45%	31/3/2025	446,964	0.02%
Japan Government Bond	¥48,000,000	2.30%	20/3/2040	439,813	0.02%
Japan Government Bond	¥57,950,000	0.10%	20/6/2027	428,037	0.02%
Japan Finance Organization for Municipalities	¥50,000,000	2.12%	26/10/2029	416,123	0.02%
Japan Bank for International Cooperation	\$450,000	0.63%	15/7/2025	415,791	0.02%
Nippon Life Insurance Co.	\$475,000	3.40%	23/1/2050	412,161	0.02%
Japan Government Bond	¥59,500,000	0.80%	20/3/2047	412,030	0.02%
Japan Government Bond	¥60,000,000	0.80%	20/9/2047	411,297	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥55,000,000	0.67%	30/4/2024	408,693	0.02%
Japan Government Bond	¥55,000,000	0.60%	20/12/2037	400,935	0.02%
Japan Bank for International Cooperation	\$450,000	1.88%	15/4/2031	396,981	0.01%
Takeda Pharmaceutical Co., Ltd.	\$375,000	5.00%	26/11/2028	382,448	0.01%
Japan Government Bond	¥46,000,000	1.60%	20/3/2033	382,412	0.01%
Japan Government Bond	¥49,150,000	1.40%	20/3/2055	378,581	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$400,000	3.74%	7/3/2029	376,618	0.01%
Kansai Electric Power Co., Inc.	¥51,000,000	0.47%	25/5/2027	375,997	0.01%
Japan Government Bond	¥45,000,000	1.60%	20/6/2045	371,240	0.01%
Japan Government Bond	¥42,000,000	1.70%	20/6/2033	352,711	0.01%
Japan Government Bond	¥55,000,000	0.30%	20/6/2046	340,497	0.01%
Japan Government Bond	¥40,000,000	1.70%	20/9/2033	335,731	0.01%
Japan Government Bond	¥45,550,000	0.50%	20/9/2036	331,333	0.01%
Nissan Motor Co., Ltd.	\$350,000	4.35%	17/9/2027	320,379	0.01%
Nippon Life Insurance Co.	\$325,000	4.70%	20/1/2046	317,022	0.01%
Nissan Motor Co., Ltd.	€300,000	1.94%	15/9/2023	312,118	0.01%
Sumitomo Mitsui Trust Bank Ltd.	\$325,000	0.85%	25/3/2024	308,258	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$328,000	2.76%	13/9/2026	306,862	0.01%
Mizuho Financial Group Cayman 3 Ltd.	\$300,000	4.60%	27/3/2024	300,595	0.01%
Japan Government Bond	¥33,000,000	2.20%	20/3/2041	298,992	0.01%
Major Joint Local Government Bond	¥40,000,000	0.06%	25/8/2026	294,035	0.01%
Japan Government Bond	¥33,000,000	2.00%	20/9/2040	290,701	0.01%
Nissan Motor Co., Ltd.	\$300,000	3.52%	17/9/2025	284,101	0.01%
Japan Government Bond	¥38,350,000	0.10%	20/12/2024	283,417	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥38,000,000	0.80%	29/9/2023	282,562	0.01%
Sumitomo Mitsui Trust Bank Ltd.	€300,000	0.01%	15/10/2027	280,893	0.01%
Japan Government Bond	¥41,300,000	0.70%	20/12/2048	273,098	0.01%
NTT Finance Corp.	\$325,000	2.07%	3/4/2031	272,151	0.01%
Mizuho Financial Group, Inc.	\$300,000	2.87%	13/9/2030	261,036	0.01%
Japan Government Bond	¥37,300,000	0.90%	20/9/2048	260,009	0.01%
Japan Government Bond	¥27,750,000	1.90%	20/6/2031	234,046	0.01%
Takeda Pharmaceutical Co., Ltd.	\$300,000	3.03%	9/7/2040	230,786	0.01%
Development Bank of Japan, Inc.	\$250,000	0.50%	27/8/2025	229,201	0.01%
Major Joint Local Government Bond	¥30,000,000	0.51%	25/9/2025	224,008	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥30,000,000	0.32%	30/1/2026	223,046	0.01%
Sumitomo Life Insurance Co.	\$230,000	4.00%	14/9/2077	215,514	0.01%
Japan Government Bond	¥25,000,000	1.80%	20/12/2031	210,159	0.01%
Japan Government Bond	¥26,250,000	1.40%	20/9/2045	208,192	0.01%
Major Joint Local Government Bond	¥28,000,000	0.15%	24/9/2027	206,000	0.01%
Mizuho Financial Group, Inc.	\$200,000	3.92%	11/9/2024	199,567	0.01%
Japan Bank for International Cooperation	\$200,000	3.00%	29/5/2024	199,288	0.01%
Mizuho Financial Group, Inc.	€200,000	0.12%	6/9/2024	199,204	0.01%
Development Bank of Japan, Inc.	\$200,000	3.25%	28/4/2027	198,442	0.01%
Mizuho Financial Group, Inc.	\$200,000	4.35%	20/10/2025	197,576	0.01%
Nissan Motor Co., Ltd.	\$200,000	3.04%	15/9/2023	196,960	0.01%
Sumitomo Mitsui Banking Corp.	\$200,000	2.44%	18/6/2024	196,477	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.80%	18/7/2024	194,871	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.19%	25/2/2025	189,991	0.01%
Nidec Corp.	€200,000	0.05%	30/3/2026	189,052	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.63%	14/7/2026	187,068	0.01%
East Japan Railway Co.	€200,000	1.85%	13/4/2033	185,615	0.01%
Development Bank of Japan, Inc.	\$200,000	1.25%	20/10/2026	183,409	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Japan Bank for International Cooperation	\$200,000	2.00%	17/10/2029	181,648	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.17%	14/1/2027	181,223	0.01%
Takeda Pharmaceutical Co., Ltd.	€200,000	1.00%	9/7/2029	181,078	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.34%	19/1/2028	180,673	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	0.95%	12/1/2026	178,263	0.01%
Nomura Holdings, Inc.	\$200,000	2.33%	22/1/2027	177,048	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	2.75%	15/1/2030	174,313	0.01%
Development Bank of Japan, Inc.	\$200,000	1.75%	20/10/2031	173,354	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.85%	19/1/2033	170,034	0.01%
Mizuho Financial Group, Inc.	\$175,000	0.85%	8/9/2024	168,328	0.01%
Japan Government Bond	¥20,000,000	1.70%	20/12/2032	167,685	0.01%
Takeda Pharmaceutical Co., Ltd.	\$200,000	2.05%	31/3/2030	167,276	0.01%
NTT Finance Corp.	\$175,000	0.58%	1/3/2024	166,419	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$200,000	2.31%	20/7/2032	162,875	0.01%
Japan Government Bond	¥22,000,000	0.10%	20/3/2026	162,680	0.01%
Major Joint Local Government Bond	¥22,000,000	0.21%	25/3/2027	162,620	0.01%
Mizuho Financial Group, Inc.	€200,000	0.69%	7/10/2030	161,707	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$200,000	3.05%	14/1/2042	153,482	0.01%
Mitsubishi UFJ Financial Group, Inc.	\$150,000	3.41%	7/3/2024	148,922	0.01%
Sumitomo Mitsui Financial Group, Inc.	\$150,000	2.70%	16/7/2024	146,112	0.01%
Japan Government Bond	¥21,000,000	1.00%	20/3/2062	140,975	0.01%
Japan Government Bond	¥15,000,000	2.20%	20/3/2049	136,944	0.01%
Nomura Holdings, Inc.	\$150,000	2.68%	16/7/2030	122,852	0.00%
Development Bank of Japan, Inc.	€120,000	0.01%	15/10/2024	121,174	0.00%
Japan Government Bond	¥13,150,000	2.20%	20/3/2050	120,516	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$150,000	2.14%	23/9/2030	120,212	0.00%
Mizuho Financial Group, Inc.	¥15,000,000	0.65%	26/1/2027	109,980	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$100,000	3.45%	11/1/2027	95,929	0.00%
Asahi Group Holdings Ltd.	€100,000	0.34%	19/4/2027	93,066	0.00%
Nissan Motor Co., Ltd.	€100,000	3.20%	17/9/2028	93,000	0.00%
JT International Financial Services BV	€100,000	2.38%	7/4/2081	92,149	0.00%
Nomura Holdings, Inc.	\$100,000	1.85%	16/7/2025	91,802	0.00%
Sumitomo Mitsui Banking Corp.	€100,000	0.41%	7/11/2029	91,339	0.00%
NTT Finance Corp.	€100,000	0.40%	13/12/2028	90,671	0.00%
JT International Financial Services BV	€100,000	2.88%	7/10/2083	89,079	0.00%
Mizuho Financial Group, Inc.	\$100,000	1.23%	22/5/2027	87,380	0.00%
NTT Finance Corp.	€100,000	0.34%	3/3/2030	87,146	0.00%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.63%	23/10/2029	83,570	0.00%
Osaka Prefecture	¥10,000,000	1.20%	28/9/2035	79,151	0.00%
Takeda Pharmaceutical Co., Ltd.	€100,000	2.00%	9/7/2040	79,150	0.00%
Dai-ichi Life Insurance Co., Ltd.	\$75,000	5.10%	Perpetual	74,662	0.00%
Takeda Pharmaceutical Co., Ltd.	\$100,000	3.18%	9/7/2050	74,421	0.00%
West Nippon Expressway Co., Ltd.	¥10,000,000	0.18%	28/8/2026	73,734	0.00%
Nippon Life Insurance Co.	\$75,000	4.00%	19/9/2047	70,215	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$75,000	4.15%	7/3/2039	68,826	0.00%
Fukuoka Prefecture	¥10,000,000	0.43%	18/6/2049	59,332	0.00%
Toyota Motor Corp.	\$50,000	0.68%	25/3/2024	47,721	0.00%
Nomura Holdings, Inc.	\$50,000	2.65%	16/1/2025	47,338	0.00%
Toyota Motor Corp.	\$50,000	1.34%	25/3/2026	45,546	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	1.40%	17/9/2026	44,227	0.00%
Mitsubishi UFJ Financial Group, Inc.	\$50,000	3.75%	18/7/2039	43,454	0.00%
Nomura Holdings, Inc.	\$50,000	3.10%	16/1/2030	42,542	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	1.90%	17/9/2028	42,401	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$50,000	2.22%	17/9/2031	40,447	0.00%
ORIX Corp.	\$25,000	3.70%	18/7/2027	24,261	0.00%
Sumitomo Mitsui Financial Group, Inc.	\$25,000	3.04%	16/7/2029	22,275	0.00%
Meiji Yasuda Life Insurance Co.	\$20,000	5.20%	20/10/2045	19,851	0.00%
Kyushu Electric Power Co., Inc.	¥1,000,000	0.43%	25/5/2029	7,267	0.00%
Toyota Motor Corp.	\$5,000	2.36%	2/7/2024	4,903	0.00%
Panasonic Holdings Corp.	\$5,000	2.68%	19/7/2024	4,867	0.00%
Panasonic Holdings Corp.	\$5,000	3.11%	19/7/2029	4,598	0.00%
Toyota Motor Corp.	\$5,000	2.76%	2/7/2029	4,569	0.00%
<b>Jersey 0.00% (30 June 2021: 0.00%)</b>				<b>222,823,870</b>	<b>8.48%</b>
Jersey International Bond	£100,000	2.88%	6/5/2052	108,637	0.00%
				<b>108,637</b>	<b>0.00%</b>
<b>Kazakhstan 0.03% (30 June 2021: 0.04%)</b>					
Kazakhstan Government International Bond	\$200,000	6.50%	21/7/2045	200,795	0.01%
KazMunayGas National Co. JSC	\$200,000	4.75%	19/4/2027	178,073	0.01%
KazMunayGas National Co. JSC	\$200,000	5.38%	24/4/2030	177,038	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
KazMunayGas National Co. JSC	\$200,000	6.38%	24/10/2048	167,129	0.00%
				723,035	0.03%
<b>Kuwait 0.02% (30 June 2021: 0.01%)</b>					
Kuwait International Government Bond	\$200,000	3.50%	20/3/2027	199,131	0.01%
Equate Petrochemical BV	\$200,000	4.25%	3/11/2026	196,157	0.01%
NBK SPC Ltd.	\$200,000	1.63%	15/9/2027	178,486	0.00%
				573,774	0.02%
<b>Lithuania 0.01% (30 June 2021: 0.00%)</b>					
Lithuania Government International Bond	€250,000	0.75%	15/7/2051	157,347	0.01%
				157,347	0.01%
<b>Luxembourg 0.07% (30 June 2021: 0.09%)</b>					
JAB Holdings BV	€500,000	4.75%	29/6/2032	521,032	0.02%
Blackstone Property Partners Europe Holdings Sarl	€300,000	3.63%	29/10/2029	282,921	0.01%
Prologis International Funding II SA	€200,000	0.75%	23/3/2033	145,949	0.01%
ArcelorMittal SA	\$100,000	7.00%	15/10/2039	101,868	0.01%
Blackstone Property Partners Europe Holdings Sarl	€100,000	2.00%	15/2/2024	101,575	0.01%
Logicor Financing Sarl	€100,000	3.25%	13/11/2028	94,295	0.01%
Logicor Financing Sarl	€100,000	1.50%	13/7/2026	93,797	0.00%
AXA Logistics Europe Master SCA	€100,000	0.38%	15/11/2026	90,873	0.00%
Blackstone Property Partners Europe Holdings Sarl	€100,000	1.25%	26/4/2027	86,997	0.00%
Czech Gas Networks Investments Sarl	€100,000	1.00%	16/7/2027	82,952	0.00%
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	€100,000	0.90%	12/10/2029	82,564	0.00%
Acef Holding SCA	€100,000	1.25%	26/4/2030	78,521	0.00%
Logicor Financing Sarl	€100,000	0.88%	14/1/2031	73,179	0.00%
ArcelorMittal SA	\$50,000	4.25%	16/7/2029	47,417	0.00%
				1,883,940	0.07%
<b>Malaysia 0.46% (30 June 2021: 0.42%)</b>					
Malaysia Government Bond	RM5,600,000	3.83%	5/7/2034	1,176,550	0.04%
Malaysia Government Bond	RM5,300,000	3.73%	15/6/2028	1,172,393	0.04%
Malaysia Government Bond	RM4,500,000	3.88%	14/3/2025	1,030,851	0.04%
Malaysia Government Bond	RM4,490,000	3.89%	15/8/2029	994,606	0.04%
Malaysia Government Bond	RM4,200,000	3.96%	15/9/2025	960,179	0.04%
Malaysia Government Bond	RM3,920,000	4.64%	7/11/2033	893,882	0.03%
Malaysia Government Bond	RM3,950,000	3.76%	22/5/2040	780,256	0.03%
Malaysia Government Bond	RM3,270,000	3.91%	15/7/2026	740,865	0.03%
Malaysia Government Bond	RM3,000,000	4.06%	30/9/2024	690,672	0.03%
Malaysia Government Bond	RM2,780,000	4.07%	15/6/2050	546,906	0.02%
Petronas Capital Ltd.	\$400,000	3.50%	21/4/2030	377,100	0.01%
Malaysia Government Bond	RM1,500,000	3.48%	14/6/2024	341,703	0.01%
Malaysia Government Bond	RM1,500,000	3.90%	16/11/2027	337,057	0.01%
Malaysia Government Bond	RM1,200,000	4.13%	15/4/2032	266,382	0.01%
Malaysia Government Bond	RM1,200,000	2.63%	15/4/2031	239,203	0.01%
Malaysia Government Bond	RM1,010,000	4.89%	8/6/2038	231,376	0.01%
Petronas Capital Ltd.	\$200,000	3.50%	18/3/2025	198,726	0.01%
Petronas Capital Ltd.	\$200,000	4.80%	21/4/2060	197,369	0.01%
Petronas Capital Ltd.	\$200,000	4.55%	21/4/2050	189,791	0.01%
Gohl Capital Ltd.	\$200,000	4.25%	24/1/2027	180,925	0.01%
Axiata SPV2 Bhd	\$200,000	2.16%	19/8/2030	170,659	0.01%
Malaysia Government Bond	RM700,000	4.25%	31/5/2035	152,519	0.01%
Malaysia Government Bond	RM400,000	4.76%	7/4/2037	92,258	0.00%
Malaysia Government Bond	RM300,000	4.74%	15/3/2046	66,121	0.00%
Malaysia Government Bond	RM130,000	4.92%	6/7/2048	29,139	0.00%
Malaysia Government Bond	RM97000	4.94%	30/9/2043	22,124	0.00%
				12,079,612	0.46%
<b>Mexico 0.63% (30 June 2021: 0.57%)</b>					
Mexican Bonos	MXN26,000,000	5.75%	5/3/2026	1,145,508	0.04%
Mexican Bonos	MXN17,000,000	10.00%	5/12/2024	854,440	0.03%
Mexican Bonos	MXN18,000,000	7.50%	3/6/2027	833,883	0.03%
Mexican Bonos	MXN17,500,000	7.75%	29/5/2031	800,228	0.03%
Mexican Bonos	MXN16,000,000	8.50%	31/5/2029	770,593	0.03%
Mexican Bonos	MXN13,000,000	8.00%	7/12/2023	632,550	0.02%
Mexican Bonos	MXN13,000,000	8.00%	5/9/2024	626,973	0.02%
Mexico Government International Bond	\$625,000	4.75%	27/4/2032	599,969	0.02%
Mexican Bonos	MXN13,500,000	7.75%	13/11/2042	585,781	0.02%
Mexican Bonos	MXN12,000,000	8.50%	18/11/2038	564,990	0.02%
Mexican Bonos	MXN11,200,000	8.00%	7/11/2047	495,752	0.02%
Comision Federal de Electricidad	\$500,000	4.69%	15/5/2029	447,908	0.02%
Mexico Government International Bond	\$400,000	3.90%	27/4/2025	399,792	0.02%
Mexico Government International Bond	\$400,000	2.66%	24/5/2031	328,814	0.01%
America Movil SAB de CV	\$350,000	4.38%	22/4/2049	324,116	0.01%
Mexican Bonos	MXN7,000,000	7.75%	23/11/2034	313,775	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mexico Government International Bond	\$320,000	5.75%	12/10/2110	267,542	0.01%
Mexico Government International Bond	\$400,000	3.77%	24/5/2061	258,696	0.01%
Mexico Government International Bond	€300,000	1.13%	17/1/2030	243,165	0.01%
Mexico Government International Bond	\$300,000	4.28%	14/8/2041	237,134	0.01%
Southern Copper Corp.	\$215,000	5.88%	23/4/2045	222,855	0.01%
Mexican Bonos	MXN5,000,000	5.50%	4/3/2027	212,737	0.01%
Alpek SAB de CV	\$200,000	5.38%	8/8/2023	201,959	0.01%
Alfa SAB de CV	\$200,000	5.25%	25/3/2024	200,040	0.01%
Grupo Bimbo SAB de CV	\$200,000	3.88%	27/6/2024	198,470	0.01%
Mexico Government International Bond	\$200,000	4.50%	22/4/2029	194,248	0.01%
Comision Federal de Electricidad	\$200,000	4.75%	23/2/2027	191,545	0.01%
America Movil SAB de CV	\$200,000	3.63%	22/4/2029	190,346	0.01%
Trust Fibra Uno	\$200,000	5.25%	30/1/2026	188,703	0.01%
Mexican Bonos	MXN3,500,000	10.00%	20/11/2036	187,244	0.01%
Industrias Penoles SAB de CV	\$200,000	4.15%	12/9/2029	182,624	0.01%
Infraestructura Energetica Nova SAB de CV	\$200,000	3.75%	14/1/2028	182,354	0.01%
Mexico Government International Bond	€200,000	2.38%	11/2/2030	177,221	0.01%
Mexico Government International Bond	\$200,000	3.25%	16/4/2030	175,853	0.01%
Mexico Government International Bond	€300,000	2.13%	25/10/2051	172,448	0.01%
Trust Fibra Uno	\$200,000	4.87%	15/1/2030	170,122	0.01%
Orbia Advance Corp. SAB de CV	\$200,000	5.50%	15/1/2048	168,171	0.01%
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	\$175,000	4.38%	11/4/2027	167,138	0.01%
Mexico Government International Bond	\$200,000	4.60%	10/2/2048	158,267	0.01%
Mexico Government International Bond	\$200,000	4.35%	15/1/2047	152,348	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	\$150,000	5.38%	17/4/2025	150,701	0.01%
BBVA Bancomer SA	\$150,000	4.38%	10/4/2024	149,180	0.01%
Mexico City Airport Trust	\$200,000	5.50%	31/7/2047	136,607	0.01%
Coca-Cola Femsa SAB de CV	\$150,000	2.75%	22/1/2030	134,629	0.01%
Comision Federal de Electricidad	\$200,000	4.68%	9/2/2051	134,270	0.00%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	129,029	0.00%
Mexico Government International Bond	\$200,000	3.75%	19/4/2071	126,659	0.00%
Mexico Government International Bond	£100,000	6.75%	6/2/2024	125,685	0.00%
Mexico Government International Bond	\$100,000	7.50%	8/4/2033	119,411	0.00%
Southern Copper Corp.	\$100,000	7.50%	27/7/2035	118,338	0.00%
Fomento Economico Mexicano SAB de CV	\$150,000	3.50%	16/1/2050	116,081	0.00%
America Movil SAB de CV	\$100,000	6.13%	30/3/2040	110,631	0.00%
Grupo Televisa SAB	\$100,000	6.63%	15/1/2040	107,929	0.00%
Mexico Government International Bond	\$130,000	4.75%	8/3/2044	107,687	0.00%
Mexico Government International Bond	€150,000	1.45%	25/10/2033	106,993	0.00%
Mexico Government International Bond	€100,000	1.35%	18/9/2027	92,226	0.00%
Mexico Government International Bond	€100,000	2.25%	12/8/2036	72,588	0.00%
Grupo Bimbo SAB de CV	\$50,000	4.00%	6/9/2049	40,498	0.00%
<b>Netherlands 1.49% (30 June 2021: 1.62%)</b>					<b>16,505,444</b> <b>0.63%</b>
Netherlands Government Bond	€5,025,000	0.00%	15/1/2027	4,975,119	0.19%
Netherlands Government Bond	€2,000,000	0.25%	15/7/2025	2,045,458	0.08%
Netherlands Government Bond	€1,750,000	0.50%	15/1/2040	1,432,347	0.06%
Netherlands Government Bond	€1,030,000	4.00%	15/1/2037	1,361,404	0.05%
Netherlands Government Bond	€1,200,000	0.00%	15/7/2030	1,108,986	0.04%
Netherlands Government Bond	€1,000,000	0.00%	15/1/2024	1,037,379	0.04%
Netherlands Government Bond	€840,000	2.75%	15/1/2047	1,025,444	0.04%
Netherlands Government Bond	€1,000,000	0.75%	15/7/2028	1,008,931	0.04%
Netherlands Government Bond	€600,000	2.50%	15/1/2033	672,966	0.03%
Netherlands Government Bond	€1,060,000	0.00%	15/1/2052	636,673	0.02%
Netherlands Government Bond	€610,000	0.75%	15/7/2027	622,211	0.02%
Shell International Finance BV	€600,000	1.63%	20/1/2027	608,565	0.02%
Netherlands Government Bond	€500,000	1.75%	15/7/2023	529,482	0.02%
NN Group NV	€500,000	4.63%	8/4/2044	520,398	0.02%
Cooperatieve Rabobank UA	€500,000	0.25%	31/5/2024	512,307	0.02%
ABN AMRO Bank NV	€500,000	1.25%	28/5/2025	502,919	0.02%
ABN AMRO Bank NV	€500,000	1.50%	30/9/2030	497,872	0.02%
Nederlandse Waterschapsbank NV	€700,000	0.38%	28/9/2046	473,181	0.02%
ABN AMRO Bank NV	€500,000	1.13%	12/1/2032	471,784	0.02%
NIBC Bank NV	€500,000	0.13%	21/4/2031	433,761	0.02%
de Volksbank NV	€600,000	0.38%	16/9/2041	423,985	0.02%
Siemens Financieringsmaatschappij NV	€500,000	2.15%	11/3/2031	423,838	0.02%
BNG Bank NV	€500,000	0.13%	19/4/2033	418,822	0.02%
BNG Bank NV	€400,000	0.05%	11/7/2023	415,272	0.02%
Netherlands Government Bond	€370,000	2.00%	15/7/2024	396,847	0.02%
BNG Bank NV	€400,000	0.75%	11/1/2028	396,228	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ABN AMRO Bank NV	€400,000	3.00%	1/6/2032	391,585	0.02%
Shell International Finance BV	\$400,000	2.50%	12/9/2026	380,132	0.02%
TenneT Holding BV	€400,000	0.13%	9/12/2027	368,022	0.01%
Coöperatieve Rabobank UA	\$400,000	1.34%	24/6/2026	365,302	0.01%
Coöperatieve Rabobank UA	\$383,000	3.75%	21/7/2026	365,100	0.01%
Netherlands Government Bond	€250,000	3.75%	15/1/2042	336,267	0.01%
Shell International Finance BV	€300,000	0.50%	11/5/2024	307,641	0.01%
BNG Bank NV	€340,000	0.25%	12/1/2032	298,614	0.01%
JDE Peet's NV	€300,000	0.24%	16/1/2025	293,514	0.01%
Shell International Finance BV	\$300,000	0.38%	15/9/2023	290,579	0.01%
Stedin Holding NV	€311,000	0.00%	16/11/2026	289,678	0.01%
Netherlands Government Bond	€300,000	0.25%	15/7/2029	288,272	0.01%
Royal Schiphol Group NV	€294,000	0.00%	22/4/2025	286,595	0.01%
Royal Schiphol Group NV	€300,000	0.38%	8/9/2027	276,354	0.01%
Koninklijke Ahold Delhaize NV	€300,000	0.38%	18/3/2030	251,914	0.01%
ING Groep NV	\$275,000	1.40%	1/7/2026	249,639	0.01%
ING Groep NV	\$250,000	3.55%	9/4/2024	247,960	0.01%
Coöperatieve Rabobank UA	\$250,000	4.38%	4/8/2025	247,579	0.01%
Netherlands Government Bond	€318,000	0.00%	15/1/2038	245,728	0.01%
ABN AMRO Bank NV	\$275,000	1.54%	16/6/2027	241,967	0.01%
Coöperatieve Rabobank UA	\$250,000	1.00%	24/9/2026	222,829	0.01%
Shell International Finance BV	\$250,000	4.00%	10/5/2046	221,358	0.01%
Shell International Finance BV	€200,000	1.13%	7/4/2024	207,938	0.01%
ABN AMRO Bank NV	€200,000	0.50%	17/7/2023	207,383	0.01%
Coöperatieve Rabobank UA	€200,000	0.63%	27/2/2024	205,115	0.01%
NN Group NV	€200,000	4.38%	Perpetual	204,412	0.01%
Achmea BV	€200,000	4.25%	Perpetual	204,307	0.01%
Shell International Finance BV	\$175,000	6.38%	15/12/2038	203,783	0.01%
Euronext NV	€200,000	1.00%	18/4/2025	203,454	0.01%
NN Group NV	€200,000	4.50%	Perpetual	201,499	0.01%
BNG Bank NV	\$200,000	1.50%	6/9/2022	199,798	0.01%
Shell International Finance BV	€200,000	1.50%	7/4/2028	198,039	0.01%
Heineken NV	€200,000	2.25%	30/3/2030	197,743	0.01%
ABN AMRO Bank NV	\$200,000	4.80%	18/4/2026	197,469	0.01%
Coöperatieve Rabobank UA	\$200,000	5.25%	4/8/2045	197,118	0.01%
ABN AMRO Bank NV	€200,000	0.50%	15/4/2026	196,159	0.01%
TenneT Holding BV	€200,000	1.38%	5/6/2028	194,648	0.01%
Shell International Finance BV	\$200,000	4.38%	11/5/2045	186,166	0.01%
Netherlands Government Bond	€180,000	0.50%	15/7/2026	183,579	0.01%
BNG Bank NV	\$200,000	0.50%	24/11/2025	182,793	0.01%
Nederlandse Waterschapsbank NV	\$200,000	0.50%	2/12/2025	182,557	0.01%
ING Groep NV	€200,000	0.25%	18/2/2029	173,660	0.01%
ABN AMRO Bank NV	\$200,000	2.47%	13/12/2029	170,385	0.01%
BNG Bank NV	\$200,000	1.00%	3/6/2030	168,169	0.01%
TenneT Holding BV	€200,000	0.88%	16/6/2035	154,596	0.01%
JAB Holdings BV	€200,000	1.00%	14/7/2031	154,497	0.01%
TenneT Holding BV	€150,000	1.63%	17/11/2026	152,688	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$200,000	3.13%	15/2/2042	146,491	0.01%
EXOR NV	€180,000	0.88%	19/1/2031	143,458	0.01%
Nederlandse Waterschapsbank NV	AU(\$200,000)	3.40%	22/7/2025	135,413	0.01%
Enel Finance International NV	\$200,000	2.88%	12/7/2041	133,255	0.01%
Coöperatieve Rabobank UA	£100,000	5.25%	14/9/2027	122,375	0.01%
Coöperatieve Rabobank UA	\$125,000	0.38%	12/1/2024	119,224	0.01%
BNG Bank NV	£100,000	1.63%	26/8/2025	118,152	0.01%
JDE Peet's NV	\$150,000	2.25%	24/9/2031	116,454	0.01%
Shell International Finance BV	\$150,000	3.13%	7/11/2049	115,551	0.01%
Coloplast Finance BV	€108,000	2.25%	19/5/2027	109,902	0.00%
Koninklijke DSM NV	€100,000	2.38%	3/4/2024	105,549	0.00%
ING Groep NV	€100,000	1.00%	20/9/2023	103,896	0.00%
Royal Schiphol Group NV	€124,000	0.88%	8/9/2032	103,848	0.00%
BNG Bank NV	€100,000	0.25%	10/1/2024	103,466	0.00%
NXP BV/NXP Funding LLC	\$100,000	4.88%	1/3/2024	101,028	0.00%
Daimler Truck International Finance BV	€100,000	1.25%	6/4/2025	100,921	0.00%
ING Groep NV	€100,000	1.63%	26/9/2029	99,067	0.00%
Shell International Finance BV	\$100,000	3.25%	11/5/2025	99,025	0.00%
Daimler Truck International Finance BV	€100,000	1.63%	6/4/2027	98,060	0.00%
NIBC Bank NV	€100,000	0.50%	19/3/2027	98,003	0.00%
NIBC Bank NV	€100,000	0.88%	8/7/2025	97,447	0.00%
ING Groep NV	€100,000	2.13%	26/5/2031	96,306	0.00%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$100,000	4.30%	18/6/2029	95,976	0.00%
Stedin Holding NV	€100,000	1.38%	19/9/2028	95,404	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Euronext NV	€100,000	0.13%	17/5/2026	95,269	0.00%
Shell International Finance BV	€100,000	1.88%	7/4/2032	94,343	0.00%
Cooperatieve Rabobank UA	€100,000	0.88%	5/5/2028	93,977	0.00%
TenneT Holding BV	€100,000	2.75%	17/5/2042	93,572	0.00%
Shell International Finance BV	€100,000	0.13%	8/11/2027	92,666	0.00%
Nederlandse Waterschapsbank NV	€100,000	1.50%	15/6/2039	90,993	0.00%
Wolters Kluwer NV	€100,000	0.25%	30/3/2028	90,574	0.00%
Akzo Nobel NV	€100,000	2.00%	28/3/2032	90,494	0.00%
de Volksbank NV	€100,000	0.38%	3/3/2028	86,209	0.00%
Royal Schiphol Group NV	€106,000	0.75%	22/4/2033	85,628	0.00%
BNG Bank NV	€100,000	0.88%	24/10/2036	85,183	0.00%
Shell International Finance BV	\$100,000	3.63%	21/8/2042	84,897	0.00%
TenneT Holding BV	€100,000	0.50%	9/6/2031	84,605	0.00%
ABN AMRO Bank NV	€100,000	0.50%	23/9/2029	84,544	0.00%
Koninklijke KPN NV	€100,000	0.88%	14/12/2032	83,156	0.00%
Nederlandse Gasunie NV	€100,000	0.38%	3/10/2031	83,002	0.00%
ABN AMRO Bank NV	€100,000	0.38%	14/1/2035	80,970	0.00%
Cooperatieve Rabobank UA	£50,000	5.38%	3/8/2060	80,267	0.00%
Cooperatieve Rabobank UA	€100,000	0.75%	21/6/2039	78,358	0.00%
BNG Bank NV	\$80,000	2.38%	16/3/2026	77,693	0.00%
TenneT Holding BV	€100,000	1.50%	3/6/2039	77,687	0.00%
JDE Peet's NV	€100,000	1.13%	16/6/2033	74,106	0.00%
Euronext NV	€100,000	1.50%	17/5/2041	70,513	0.00%
TenneT Holding BV	€100,000	1.13%	9/6/2041	70,354	0.00%
Nederlandse Waterschapsbank NV	AU(\$)100,000	3.30%	2/5/2029	63,553	0.00%
NXP BV/NXP Funding LLC	\$50,000	5.35%	1/3/2026	51,078	0.00%
BNG Bank NV	AU(\$)75,000	3.50%	19/7/2027	49,535	0.00%
NXP BV/NXP Funding LLC/NXP USA, Inc.	\$50,000	5.00%	15/1/2033	48,863	0.00%
Shell International Finance BV	\$50,000	3.00%	26/11/2051	37,300	0.00%
Heineken NV	\$25,000	3.50%	29/1/2028	24,173	0.00%
Shell International Finance BV	\$25,000	4.13%	11/5/2035	23,843	0.00%
Shell International Finance BV	\$20,000	2.00%	7/11/2024	19,429	0.00%
Shell International Finance BV	\$20,000	2.38%	7/11/2029	17,665	0.00%
				39,169,533	1.49%
<b>New Zealand 0.27% (30 June 2021: 0.22%)</b>					
New Zealand Government Bond	NZ(\$)2,300,000	0.50%	15/5/2026	1,269,503	0.05%
BNZ International Funding Ltd.	€1,000,000	0.63%	3/7/2025	1,012,664	0.04%
New Zealand Government Bond	NZ(\$)1,500,000	2.75%	15/4/2025	912,199	0.03%
ASB Finance Ltd.	€800,000	0.25%	21/5/2031	695,526	0.03%
New Zealand Government Bond	NZ(\$)1,095,000	2.75%	15/4/2037	581,865	0.02%
New Zealand Government Bond	NZ(\$)715,000	3.00%	20/4/2029	423,727	0.01%
New Zealand Local Government Funding Agency Bond	NZ(\$)500,000	2.25%	15/4/2024	301,331	0.01%
New Zealand Government Bond	NZ(\$)505,000	1.50%	15/5/2031	259,112	0.01%
New Zealand Government Bond	NZ(\$)400,000	3.50%	14/4/2033	239,366	0.01%
Bank of New Zealand	\$250,000	2.00%	21/2/2025	237,696	0.01%
New Zealand Government Bond	NZ(\$)350,000	0.50%	15/5/2024	205,997	0.01%
ASB Bank Ltd.	\$200,000	5.28%	17/6/2032	197,970	0.01%
ANZ New Zealand Int'l Ltd.	\$200,000	3.45%	21/1/2028	190,998	0.01%
Auckland Council	€200,000	0.25%	17/11/2031	172,363	0.01%
New Zealand Government Bond	NZ(\$)320,000	0.25%	15/5/2028	162,678	0.01%
New Zealand Government Bond	NZ(\$)250,000	1.75%	15/5/2041	106,792	0.00%
New Zealand Government Bond	NZ(\$)175,000	2.00%	15/5/2032	92,129	0.00%
New Zealand Government Bond	NZ(\$)170,000	2.75%	15/5/2051	80,807	0.00%
New Zealand Local Government Funding Agency Bond	NZ(\$)70,000	2.75%	15/4/2025	41,931	0.00%
				7,184,654	0.27%
<b>Norway 0.26% (30 June 2021: 0.31%)</b>					
Norway Government Bond	NOK(kr)19,077,000	1.25%	17/9/2031	1,655,572	0.06%
SpareBank 1 Boligkredit A.S.	€500,000	0.50%	30/1/2025	509,598	0.02%
DNB Bank A.S.A	£400,000	2.63%	10/6/2026	471,908	0.02%
Equinor A.S.A	\$450,000	3.13%	6/4/2030	416,702	0.02%
SpareBank 1 Boligkredit A.S.	€400,000	1.00%	30/1/2029	390,724	0.01%
SpareBank 1 SR-Bank A.S.A	€300,000	0.63%	25/3/2024	306,810	0.01%
Equinor A.S.A	\$275,000	3.70%	6/4/2050	237,144	0.01%
Kommunalbanken A.S.	\$250,000	0.38%	11/9/2025	228,815	0.01%
Kommunalbanken A.S.	€250,000	0.05%	24/10/2029	226,283	0.01%
SpareBank 1 Boligkredit A.S.	€200,000	0.25%	30/8/2026	196,590	0.01%
Santander Consumer Bank A.S.	€200,000	0.13%	25/2/2025	196,424	0.01%
Kommunalbanken A.S.	\$200,000	0.25%	8/12/2023	192,147	0.01%
Kommunalbanken A.S.	\$200,000	0.50%	21/10/2024	188,547	0.01%
DNB Bank A.S.A	\$200,000	0.86%	30/9/2025	186,884	0.01%
Aker BP A.S.A	€200,000	1.13%	12/5/2029	177,428	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equinor A.S.A	\$200,000	2.38%	22/5/2030	175,457	0.01%
DNB Bank A.S.A	\$200,000	1.61%	30/3/2028	174,480	0.01%
DNB Bank A.S.A	€150,000	0.05%	14/11/2023	153,769	0.01%
Aker BP A.S.A	\$150,000	3.00%	15/1/2025	144,981	0.00%
Equinor A.S.A	\$100,000	2.88%	6/4/2025	98,249	0.00%
SR-Boligkredit A.S.	€100,000	0.01%	8/10/2026	97,050	0.00%
Telenor A.S.A	€100,000	0.25%	14/2/2028	92,056	0.00%
Equinor A.S.A	\$75,000	3.95%	15/5/2043	67,008	0.00%
Yara International A.S.A	\$75,000	3.15%	4/6/2030	63,719	0.00%
Equinor A.S.A	\$75,000	3.25%	18/11/2049	59,554	0.00%
Equinor A.S.A	\$50,000	2.65%	15/1/2024	49,524	0.00%
Equinor A.S.A	\$25,000	5.10%	17/8/2040	26,229	0.00%
Equinor A.S.A	\$25,000	4.80%	8/11/2043	25,040	0.00%
				6,808,692	0.26%
<b>Panama 0.07% (30 June 2021: 0.07%)</b>					
Panama Government International Bond	\$325,000	6.70%	26/1/2036	351,071	0.01%
Panama Government International Bond	\$400,000	4.50%	1/4/2056	319,248	0.01%
Panama Government International Bond	\$225,000	7.13%	29/1/2026	243,877	0.01%
Banco Latinoamericano de Comercio Exterior SA	\$200,000	2.38%	14/9/2025	183,151	0.01%
Panama Government International Bond	\$200,000	3.16%	23/1/2030	178,053	0.01%
Banco Nacional de Panama	\$200,000	2.50%	11/8/2030	158,372	0.01%
Panama Government International Bond	\$200,000	2.25%	29/9/2032	156,381	0.01%
Panama Government International Bond	\$200,000	3.87%	23/7/2060	142,112	0.00%
				1,732,265	0.07%
<b>Peru 0.14% (30 June 2021: 0.14%)</b>					
Peru Government Bond	PEN2,100,000	5.94%	12/2/2029	504,785	0.02%
Corp. Financiera de Desarrollo SA	\$450,000	4.75%	15/7/2025	446,207	0.02%
Peru Government Bond	PEN1,575,000	5.35%	12/8/2040	310,288	0.01%
Peru Government Bond	PEN900,000	6.35%	12/8/2028	223,296	0.01%
Peruvian Government International Bond	\$250,000	2.78%	23/1/2031	212,705	0.01%
Fondo MIVIVIENDA SA	\$200,000	4.63%	12/4/2027	193,704	0.01%
Kallpa Generacion SA	\$200,000	4.13%	16/8/2027	180,292	0.01%
Peruvian Government International Bond	\$200,000	1.86%	1/12/2032	152,341	0.01%
Banco Internacional del Peru SAA Interbank	\$150,000	3.25%	4/10/2026	137,911	0.01%
Peruvian Government International Bond	\$125,000	5.63%	18/11/2050	129,753	0.01%
Banco de Credito del Peru SA	\$125,000	3.13%	1/7/2030	114,472	0.01%
Banco de Credito del Peru SA	\$100,000	2.70%	11/1/2025	93,880	0.01%
Peruvian Government International Bond	€110,000	1.25%	11/3/2033	81,378	0.00%
Peruvian Government International Bond	\$125,000	3.23%	28/7/2121	76,937	0.00%
Peru Government Bond	PEN325,000	6.15%	12/8/2032	75,625	0.00%
Peruvian Government International Bond	\$100,000	3.30%	11/3/2041	75,359	0.00%
Peru Government Bond	PEN300,000	6.95%	12/8/2031	74,963	0.00%
Peruvian Government International Bond	\$100,000	3.55%	10/3/2051	74,623	0.00%
Peruvian Government International Bond	\$90,000	3.00%	15/1/2034	73,852	0.00%
Peruvian Government International Bond	€100,000	1.95%	17/11/2036	71,633	0.00%
Peru Government Bond	PEN300,000	6.90%	12/8/2037	71,486	0.00%
Peru Government Bond	PEN250,000	8.20%	12/8/2026	68,782	0.00%
Peruvian Government International Bond	\$50,000	8.75%	21/11/2033	63,345	0.00%
Peru Government Bond	PEN260,000	5.40%	12/8/2034	55,213	0.00%
Peruvian Government International Bond	\$75,000	3.60%	15/1/2072	50,640	0.00%
Peru Government Bond	PEN150,000	5.70%	12/8/2024	39,213	0.00%
Peru Government Bond	PEN90,000	6.85%	12/2/2042	20,973	0.00%
Peru Government Bond	PEN50,000	6.71%	12/2/2055	11,291	0.00%
				3,684,947	0.14%
<b>Philippines 0.08% (30 June 2021: 0.07%)</b>					
Philippine Government International Bond	\$300,000	7.75%	14/1/2031	361,746	0.01%
Philippine Government International Bond	\$200,000	6.38%	23/10/2034	224,133	0.01%
Philippine National Bank	\$200,000	3.28%	27/9/2024	194,231	0.01%
Philippine Government International Bond	\$150,000	9.50%	2/2/2030	193,926	0.01%
Philippine Government International Bond	\$200,000	3.00%	1/2/2028	190,464	0.01%
Philippine Government International Bond	\$200,000	2.46%	5/5/2030	174,427	0.01%
Philippine Government International Bond	\$200,000	3.70%	1/3/2041	165,343	0.01%
Philippine Government International Bond	\$200,000	2.95%	5/5/2045	143,071	0.01%
Philippine Government International Bond	\$200,000	2.65%	10/12/2045	137,078	0.00%
Philippine Government International Bond	€100,000	0.25%	28/4/2025	97,226	0.00%
Philippine Government International Bond	€100,000	0.70%	3/2/2029	86,800	0.00%
Philippine Government International Bond	€100,000	1.20%	28/4/2033	78,038	0.00%
				2,046,483	0.08%
<b>Poland 0.24% (30 June 2021: 0.25%)</b>					
Republic of Poland Government Bond	zl7,650,000	0.75%	25/4/2025	1,434,141	0.05%
Republic of Poland Government Bond	zl6,000,000	1.75%	25/4/2032	855,288	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Republic of Poland Government International Bond	€757,000	0.00%	10/2/2025	746,015	0.03%
Republic of Poland Government Bond	zł3,450,000	0.25%	25/10/2026	574,016	0.02%
Republic of Poland Government Bond	zł2,800,000	3.75%	25/5/2027	534,244	0.02%
Republic of Poland Government Bond	zł2,850,000	2.50%	25/7/2027	508,267	0.02%
Republic of Poland Government International Bond	€500,000	1.00%	25/10/2028	468,080	0.02%
Republic of Poland Government Bond	zł3,100,000	1.25%	25/10/2030	452,522	0.02%
Republic of Poland Government International Bond	€200,000	2.75%	25/5/2032	194,544	0.01%
Republic of Poland Government Bond	zł180,000	2.75%	25/10/2029	136,588	0.01%
Republic of Poland Government Bond	zł170,000	2.75%	25/4/2028	124,861	0.01%
Bank Gospodarstwa Krajowego	€100,000	2.00%	1/6/2030	91,903	0.00%
Republic of Poland Government International Bond	\$55,000	3.00%	17/3/2023	54,783	0.00%
Republic of Poland Government International Bond	€50,000	2.00%	8/3/2049	40,148	0.00%
Republic of Poland Government Bond	zł250,000	4.00%	25/4/2047	35,791	0.00%
				6,251,191	0.24%
<b>Portugal 0.30% (30 June 2021: 0.31%)</b>					
Portugal Obrigacoes do Tesouro OT	€2,811,000	0.70%	15/10/2027	2,793,514	0.11%
Portugal Obrigacoes do Tesouro OT	€1,500,000	1.15%	11/4/2042	1,158,699	0.04%
Portugal Obrigacoes do Tesouro OT	€900,000	5.65%	15/2/2024	1,011,188	0.04%
Portugal Obrigacoes do Tesouro OT	€600,000	1.95%	15/6/2029	628,906	0.02%
Banco Santander Totta SA	€500,000	0.88%	25/4/2024	517,978	0.02%
Portugal Obrigacoes do Tesouro OT	€350,000	4.10%	15/2/2045	435,549	0.02%
Portugal Obrigacoes do Tesouro OT	€450,000	0.48%	18/10/2030	410,395	0.01%
Portugal Obrigacoes do Tesouro OT	€300,000	2.25%	18/4/2034	306,378	0.01%
Portugal Obrigacoes do Tesouro OT	€345,000	0.90%	12/10/2035	292,190	0.01%
Portugal Government International Bond	\$215,000	5.13%	15/10/2024	223,821	0.01%
EDP Finance BV	\$200,000	1.71%	24/1/2028	170,855	0.01%
Portugal Obrigacoes do Tesouro OT	€39,000	4.13%	14/4/2027	45,496	0.00%
Portugal Obrigacoes do Tesouro OT	€10,000	4.10%	15/4/2037	12,288	0.00%
				8,007,257	0.30%
<b>Qatar 0.12% (30 June 2021: 0.13%)</b>					
Qatar Government International Bond	\$600,000	4.40%	16/4/2050	571,647	0.02%
Qatar Government International Bond	\$400,000	5.10%	23/4/2048	417,732	0.01%
Qatar Government International Bond	\$400,000	4.00%	14/3/2029	403,877	0.01%
Qatar Government International Bond	\$400,000	3.25%	2/6/2026	394,474	0.01%
Qatar Government International Bond	\$200,000	5.75%	20/1/2042	223,902	0.01%
QIB Sukuk Ltd.	\$200,000	3.98%	26/3/2024	200,486	0.01%
Qatar Government International Bond	\$200,000	3.75%	16/4/2030	198,415	0.01%
QNB Finance Ltd.	\$200,000	2.75%	12/2/2027	188,302	0.01%
Ooredoo International Finance Ltd.	\$200,000	2.63%	8/4/2031	174,018	0.01%
Qatar Energy	\$225,000	3.30%	12/7/2051	173,494	0.01%
Qatar Energy	\$200,000	2.25%	12/7/2031	170,957	0.01%
Qatar Energy	\$200,000	3.13%	12/7/2041	156,996	0.00%
				3,274,300	0.12%
<b>Romania 0.09% (30 June 2021: 0.10%)</b>					
Romanian Government International Bond	€500,000	2.88%	28/10/2024	522,160	0.02%
Romanian Government International Bond	€300,000	2.38%	19/4/2027	277,256	0.01%
Romanian Government International Bond	€290,000	1.75%	13/7/2030	215,814	0.01%
Romanian Government International Bond	€210,000	1.38%	2/12/2029	158,760	0.01%
Romanian Government International Bond	€200,000	3.75%	7/2/2034	156,951	0.01%
Romanian Government International Bond	€120,000	3.62%	26/5/2030	102,400	0.01%
Romanian Government International Bond	\$126,000	3.63%	27/3/2032	98,683	0.01%
Romanian Government International Bond	€160,000	2.75%	14/4/2041	97,587	0.01%
NE Property BV	€100,000	3.38%	14/7/2027	89,883	0.00%
Romanian Government International Bond	€140,000	2.63%	2/12/2040	84,923	0.00%
Romanian Government International Bond	\$100,000	5.13%	15/6/2048	77,585	0.00%
Romanian Government International Bond	€110,000	2.00%	14/4/2033	74,680	0.00%
Romanian Government International Bond	\$100,000	4.00%	14/2/2051	65,021	0.00%
Romanian Government International Bond	€100,000	2.88%	13/4/2042	61,099	0.00%
Romanian Government International Bond	\$50,000	4.38%	22/8/2023	49,903	0.00%
Romanian Government International Bond	\$50,000	5.25%	25/11/2027	47,735	0.00%
Romanian Government International Bond	\$50,000	6.00%	25/5/2034	45,150	0.00%
Romanian Government International Bond	\$50,000	6.13%	22/1/2044	43,871	0.00%
Romanian Government International Bond	€50,000	2.88%	11/3/2029	43,405	0.00%
Romanian Government International Bond	€50,000	3.50%	3/4/2034	38,227	0.00%
Romanian Government International Bond	€45,000	2.00%	28/1/2032	32,126	0.00%
Romanian Government International Bond	€25,000	3.88%	29/10/2035	19,321	0.00%
Romanian Government International Bond	€30,000	3.38%	28/1/2050	18,625	0.00%
Romanian Government International Bond	€25,000	2.12%	16/7/2031	18,466	0.00%
				2,439,631	0.09%
<b>Saudi Arabia 0.24% (30 June 2021: 0.25%)</b>					
Saudi Government International Bond	\$1,000,000	4.00%	17/4/2025	1,007,548	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Saudi Government International Bond	\$750,000	4.50%	26/10/2046	684,003	0.02%
Saudi Electricity Global Sukuk Co. 4	\$600,000	4.72%	27/9/2028	619,295	0.02%
Saudi Government International Bond	€420,000	0.00%	3/3/2024	424,214	0.01%
Saudi Government International Bond	\$400,000	4.38%	16/4/2029	406,259	0.01%
Saudi Arabian Oil Co.	\$400,000	3.50%	16/4/2029	381,349	0.01%
Saudi Government International Bond	\$400,000	3.75%	21/1/2055	327,150	0.01%
Saudi Government International Bond	\$200,000	4.50%	17/4/2030	204,292	0.01%
Saudi Government International Bond	\$200,000	5.25%	16/1/2050	203,348	0.01%
SABIC Capital II BV	\$200,000	4.00%	10/10/2023	200,508	0.01%
Saudi Government International Bond	\$200,000	5.00%	17/4/2049	196,109	0.01%
Saudi Government International Bond	\$200,000	2.90%	22/10/2025	194,743	0.01%
Samba Funding Ltd.	\$200,000	2.75%	2/10/2024	193,734	0.01%
Riyad Sukuk Ltd.	\$200,000	3.17%	25/2/2030	192,847	0.01%
KSA Sukuk Ltd.	\$200,000	2.97%	29/10/2029	186,562	0.01%
Saudi Arabian Oil Co.	\$200,000	4.25%	16/4/2039	184,613	0.01%
Saudi Government International Bond	\$200,000	4.50%	22/4/2060	183,236	0.01%
Saudi Arabian Oil Co.	\$200,000	4.38%	16/4/2049	177,733	0.01%
Saudi Government International Bond	€200,000	0.63%	3/3/2030	172,130	0.01%
Saudi Arabian Oil Co.	\$200,000	3.50%	24/11/2070	141,618	0.00%
Motiva Enterprises LLC	\$50,000	6.85%	15/1/2040	47,939	0.00%
				6,329,230	0.24%
<b>Singapore 0.30% (30 June 2021: 0.28%)</b>					
Singapore Government Bond	SG(\$1,300,000	2.38%	1/6/2025	924,301	0.03%
Singapore Government Bond	SG(\$990,000	2.88%	1/7/2029	710,860	0.03%
Singapore Government Bond	SG(\$800,000	3.00%	1/9/2024	578,722	0.02%
Singapore Government Bond	SG(\$760,000	2.00%	1/2/2024	542,174	0.02%
Singapore Government Bond	SG(\$680,000	2.13%	1/6/2026	476,631	0.02%
Singapore Government Bond	SG(\$600,000	2.75%	1/3/2046	403,998	0.01%
Singapore Government Bond	SG(\$500,000	3.50%	1/3/2027	370,216	0.01%
Housing & Development Board	SG(\$500,000	2.04%	16/9/2026	343,995	0.01%
Singapore Government Bond	SG(\$450,000	3.38%	1/9/2033	334,351	0.01%
Housing & Development Board	SG(\$500,000	1.87%	21/7/2033	310,755	0.01%
Temasek Financial I Ltd.	\$300,000	3.63%	1/8/2028	301,372	0.01%
Singapore Government Bond	SG(\$420,000	2.88%	1/9/2030	300,301	0.01%
Singapore Government Bond	SG(\$500,000	1.88%	1/3/2050	280,778	0.01%
Singapore Government Bond	SG(\$420,000	2.25%	1/8/2036	273,363	0.01%
Singapore Government Bond	SG(\$350,000	2.75%	1/4/2042	237,362	0.01%
DBS Bank Ltd.	€200,000	0.38%	23/1/2024	206,379	0.01%
Temasek Financial I Ltd.	\$250,000	1.00%	6/10/2030	203,624	0.01%
GLP Pte Ltd.	\$200,000	3.88%	4/6/2025	192,959	0.01%
United Overseas Bank Ltd.	\$200,000	2.00%	14/10/2031	180,476	0.01%
DBS Group Holdings Ltd.	\$200,000	1.19%	15/3/2027	179,159	0.01%
Housing & Development Board	SG(\$250,000	2.55%	20/11/2023	178,834	0.01%
Singapore Government Bond	SG(\$265,000	2.38%	1/7/2039	172,297	0.01%
Singapore Government Bond	SG(\$240,000	2.63%	1/5/2028	170,605	0.01%
Singapore Government Bond	SG(\$150,000	1.25%	1/11/2026	101,034	0.00%
				7,974,546	0.30%
<b>Slovakia 0.09% (30 June 2021: 0.17%)</b>					
Slovakia Government Bond	€725,000	0.25%	14/5/2025	733,151	0.03%
Slovakia Government Bond	€500,000	0.63%	22/5/2026	505,246	0.02%
Slovakia Government Bond	€490,000	0.38%	21/4/2036	366,296	0.01%
Slovakia Government Bond	€350,000	1.00%	14/5/2032	320,884	0.01%
Slovakia Government Bond	€223,000	2.25%	12/6/2068	192,971	0.01%
Slovakia Government Bond	€175,000	0.75%	9/4/2030	163,584	0.01%
SPP-Distribucia A.S.	€100,000	1.00%	9/6/2031	67,067	0.00%
Slovakia Government Bond	€60,000	1.88%	9/3/2037	55,035	0.00%
Slovakia Government Bond	€40,000	1.00%	12/6/2028	39,751	0.00%
				2,443,985	0.09%
<b>Slovenia 0.09% (30 June 2021: 0.10%)</b>					
Slovenia Government Bond	€1,000,000	2.13%	28/7/2025	1,087,553	0.04%
Slovenia Government Bond	€450,000	0.28%	14/1/2030	408,259	0.02%
Slovenia Government Bond	€340,000	0.00%	12/2/2031	291,666	0.01%
Slovenia Government Bond	€200,000	1.19%	14/3/2029	198,763	0.01%
Slovenia Government Bond	€210,000	0.49%	20/10/2050	120,757	0.01%
Slovenia Government International Bond	\$100,000	5.25%	18/2/2024	101,925	0.00%
Slovenia Government Bond	€80,000	0.69%	3/3/2081	31,469	0.00%
				2,240,392	0.09%
<b>South Africa 0.02% (30 June 2021: 0.02%)</b>					
Anglo American Capital plc	\$200,000	4.75%	10/4/2027	198,376	0.01%
Anglo American Capital plc	\$200,000	3.63%	11/9/2024	196,318	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Anglo American Capital plc	\$200,000	2.63%	10/9/2030	164,567	0.00%
<b>South Korea 1.56% (30 June 2021: 1.60%)</b>					
Korea Treasury Bond	₩4,500,000,000	0.88%	10/12/2023	3,345,376	0.13%
Korea Treasury Bond	₩3,310,000,000	1.13%	10/9/2025	2,367,601	0.09%
Korea Treasury Bond	₩2,450,000,000	1.50%	10/3/2025	1,795,335	0.07%
Korea Treasury Bond	₩2,301,790,000	2.00%	10/6/2031	1,552,621	0.06%
Korea Treasury Bond	₩2,787,290,000	1.88%	10/3/2051	1,549,072	0.06%
Korea Treasury Bond	₩2,360,000,000	1.38%	10/6/2030	1,538,591	0.06%
Korea Treasury Bond	₩2,000,000,000	1.88%	10/12/2024	1,481,519	0.06%
Korea Treasury Bond	₩1,800,000,000	1.88%	10/3/2024	1,359,941	0.05%
Korea Treasury Bond	₩2,020,000,000	1.50%	10/12/2030	1,317,418	0.05%
Korea Treasury Bond	₩2,420,000,000	1.50%	10/3/2050	1,236,694	0.05%
Korea Treasury Bond	₩1,600,000,000	1.88%	10/6/2026	1,155,682	0.04%
Korea Treasury Bond	₩1,502,710,000	2.63%	10/3/2048	1,008,107	0.04%
Korea Treasury Bond	₩1,300,000,000	1.38%	10/9/2024	960,241	0.04%
Korea Treasury Bond	₩1,560,000,000	2.00%	10/3/2049	909,975	0.03%
Korea Treasury Bond	₩1,200,000,000	1.13%	10/6/2024	883,753	0.03%
Korea Treasury Bond	₩1,200,000,000	2.38%	10/12/2031	832,573	0.03%
Korea Treasury Bond	₩1,525,920,000	1.13%	10/9/2039	812,069	0.03%
Korea Treasury Bond	₩1,200,000,000	1.38%	10/12/2029	789,531	0.03%
Korea Treasury Bond	₩1,000,000,000	1.25%	10/3/2026	709,978	0.03%
Korea Treasury Bond	₩900,000,000	2.63%	10/6/2028	656,574	0.02%
Korea Treasury Bond	₩874,000,000	1.88%	10/6/2029	600,419	0.02%
Korea Treasury Bond	₩1,000,000,000	1.88%	10/9/2041	592,064	0.02%
Korea Treasury Bond	₩800,000,000	1.75%	10/9/2026	574,480	0.02%
Korea Treasury Bond	₩800,000,000	1.50%	10/12/2026	562,971	0.02%
Korea Treasury Bond	₩770,000,000	2.38%	10/12/2028	549,778	0.02%
Korea Treasury Bond	₩905,000,000	2.13%	10/3/2047	547,079	0.02%
Korea Treasury Bond	₩825,730,000	2.38%	10/9/2038	544,335	0.02%
Korea Treasury Bond	₩700,000,000	2.38%	10/3/2027	513,695	0.02%
Korea Treasury Bond	₩650,000,000	3.75%	10/12/2033	507,348	0.02%
Korea Housing Finance Corp.	€500,000	0.01%	5/2/2025	500,877	0.02%
Korea Treasury Bond	₩820,000,000	2.00%	10/3/2046	484,535	0.02%
Export-Import Bank of Korea	\$500,000	2.63%	26/5/2026	484,154	0.02%
Korea Treasury Bond	₩620,000,000	2.25%	10/9/2023	475,475	0.02%
Korea Development Bank	\$400,000	3.38%	16/9/2025	398,192	0.01%
Korea National Housing Bond I	₩500,000,000	1.00%	28/2/2025	368,107	0.01%
Korea Treasury Bond	₩500,000,000	2.13%	10/6/2027	359,557	0.01%
Korea Treasury Bond	₩630,000,000	1.50%	10/9/2040	355,262	0.01%
Korea Treasury Bond	₩490,000,000	2.63%	10/9/2035	345,390	0.01%
Korea Treasury Bond	₩410,000,000	2.75%	10/12/2044	282,199	0.01%
Korea International Bond	\$250,000	5.63%	3/11/2025	266,152	0.01%
Korea Treasury Bond	₩350,000,000	3.00%	10/12/2042	250,219	0.01%
Korea Treasury Bond	₩390,000,000	2.50%	10/3/2052	249,194	0.01%
Korea Treasury Bond	₩550,000,000	1.63%	10/9/2070	247,808	0.01%
Korea Treasury Bond	₩400,000,000	1.50%	10/9/2036	238,353	0.01%
Korea Treasury Bond	₩320,000,000	2.38%	10/12/2027	231,420	0.01%
Korea National Oil Corp.	\$250,000	1.25%	7/4/2026	226,268	0.01%
Kookmin Bank	€200,000	0.05%	15/7/2025	198,643	0.01%
Korea Housing Finance Corp.	€200,000	0.01%	7/7/2025	198,580	0.01%
Mirae Asset Securities Co., Ltd.	\$200,000	3.38%	7/5/2024	197,227	0.01%
Shinhan Bank Co., Ltd.	\$200,000	3.88%	24/3/2026	196,402	0.01%
Korea Electric Power Corp.	\$200,000	2.50%	24/6/2024	196,401	0.01%
POSCO Holdings, Inc.	\$200,000	2.75%	15/7/2024	195,827	0.01%
Shinhan Financial Group Co., Ltd.	\$200,000	3.34%	5/2/2030	193,009	0.01%
Korea International Bond	\$200,000	2.50%	19/6/2029	189,480	0.01%
Korea East-West Power Co., Ltd.	\$200,000	1.75%	6/5/2025	188,817	0.01%
Korea Development Bank	\$200,000	2.00%	12/9/2026	188,141	0.01%
Hyundai Capital America	\$200,000	3.00%	10/2/2027	184,159	0.01%
SK Battery America, Inc.	\$200,000	2.13%	26/1/2026	180,773	0.01%
SK Hynix, Inc.	\$200,000	1.50%	19/1/2026	179,741	0.01%
Hyundai Capital America	\$200,000	1.80%	10/1/2028	169,714	0.01%
Kookmin Bank	\$200,000	2.50%	4/11/2030	169,356	0.01%
Korea Development Bank	\$200,000	1.63%	19/1/2031	168,502	0.01%
Korea International Bond	\$200,000	1.00%	16/9/2030	166,459	0.01%
Korea Treasury Bond	₩150,000,000	5.50%	10/12/2029	129,790	0.00%
Korea Gas Corp.	CHF120,000	0.00%	28/11/2023	123,517	0.00%
Korea Treasury Bond	₩210,000,000	2.00%	10/9/2068	111,475	0.00%
Export-Import Bank of Korea	€100,000	0.63%	11/7/2023	104,282	0.00%
Korea International Bond	€100,000	0.00%	16/9/2025	99,068	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hyundai Capital America	\$100,000	1.25%	18/9/2023	96,980	0.00%
Hyundai Capital America	\$100,000	1.30%	8/1/2026	89,161	0.00%
Hyundai Capital America	\$10,000	2.65%	10/2/2025	9,551	0.00%
Hyundai Capital America	\$5,000	3.50%	2/11/2026	4,750	0.00%
				<b>40,947,787</b>	<b>1.56%</b>
<b>Spain 2.52% (30 June 2021: 2.84%)</b>					
Spain Government Bond	€11,143,000	0.00%	31/1/2028	10,518,963	0.40%
Spain Government Bond	€5,621,000	0.00%	31/5/2024	5,769,477	0.22%
Spain Government Bond	€5,100,000	0.80%	30/7/2027	5,084,782	0.19%
Spain Government Bond	€4,600,000	0.35%	30/7/2023	4,792,079	0.18%
Spain Government Bond	€4,230,000	2.55%	31/10/2032	4,421,372	0.17%
Spain Government Bond	€4,781,000	0.85%	30/7/2037	3,789,470	0.15%
Spain Government Bond	€3,446,000	0.00%	31/1/2026	3,411,794	0.13%
Spain Government Bond	€2,200,000	0.00%	31/1/2025	2,228,110	0.09%
Spain Government Bond	€1,850,000	0.70%	30/4/2032	1,640,059	0.06%
Spain Government Bond	€1,545,000	0.80%	30/7/2029	1,484,013	0.06%
Spain Government Bond	€1,018,000	5.15%	31/10/2044	1,453,979	0.06%
Spain Government Bond	€1,800,000	1.20%	31/10/2040	1,426,314	0.06%
Spain Government Bond	€1,199,000	0.00%	31/1/2027	1,159,501	0.05%
Spain Government Bond	€900,000	5.15%	31/10/2028	1,120,271	0.04%
CaixaBank SA	€1,000,000	2.63%	21/3/2024	1,068,190	0.04%
Spain Government Bond	€1,200,000	0.10%	30/4/2031	1,036,292	0.04%
Spain Government Bond	€877,000	3.45%	30/7/2066	953,136	0.04%
Spain Government Bond	€1,229,000	1.00%	30/7/2042	916,488	0.04%
Spain Government Bond	€831,000	0.50%	31/10/2031	733,273	0.03%
Spain Government Bond	€489,000	4.70%	30/7/2041	650,000	0.03%
Spain Government Bond	€597,000	2.90%	31/10/2046	615,236	0.02%
Spain Government Bond	€709,000	1.90%	31/10/2052	557,311	0.02%
Spain Government Bond	€445,000	1.45%	30/4/2029	449,143	0.02%
Autonomous Community of Andalusia Spain	€500,000	0.50%	30/4/2031	439,769	0.02%
Spain Government Bond	€729,000	1.45%	31/10/2071	426,273	0.02%
Unicaja Banco SA	€300,000	4.50%	30/6/2025	315,743	0.01%
Deutsche Bank SA Espanola	€300,000	0.88%	16/1/2025	307,919	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.05%	17/9/2024	306,081	0.01%
Telefonica Emisiones SA	€300,000	4.10%	8/3/2027	293,895	0.01%
Banco Santander SA	CHF300,000	0.31%	9/6/2028	278,113	0.01%
Spain Government Bond	€284,000	1.25%	31/10/2030	275,462	0.01%
Criteria Caixa SA	€300,000	0.88%	28/10/2027	273,815	0.01%
Telefonica Emisiones SA	£200,000	5.45%	8/10/2029	260,702	0.01%
Banco Santander SA	\$250,000	2.71%	27/6/2024	244,299	0.01%
Basque Government	€250,000	1.88%	30/7/2033	243,168	0.01%
Spain Government Bond	€379,000	1.00%	31/10/2050	243,080	0.01%
Spain Government Bond	€236,000	1.85%	30/7/2035	224,287	0.01%
Telefonica Emisiones SA	\$225,000	5.52%	1/3/2049	209,068	0.01%
Autonomous Community of Madrid Spain	€200,000	1.00%	30/9/2024	208,234	0.01%
Caja Rural de Navarra SCC	€200,000	0.63%	1/12/2023	207,315	0.01%
Banco de Sabadell SA	€200,000	0.13%	20/10/2023	206,450	0.01%
Telefonica Emisiones SA	\$225,000	5.21%	8/3/2047	200,645	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.38%	2/10/2024	200,114	0.01%
CaixaBank SA	€200,000	0.38%	3/2/2025	197,906	0.01%
Merlin Properties Socimi SA	€200,000	2.38%	13/7/2027	196,825	0.01%
Instituto de Credito Oficial	€200,000	0.00%	30/4/2026	196,608	0.01%
CaixaBank SA	€200,000	2.25%	17/4/2030	194,480	0.01%
Spain Government Bond	€183,000	1.95%	30/4/2026	194,215	0.01%
Autonomous Community of Madrid Spain	€200,000	1.72%	30/4/2032	193,175	0.01%
Santander Consumer Finance SA	€200,000	0.50%	14/1/2027	186,322	0.01%
Iberdrola Finanzas SA	€200,000	1.38%	11/3/2032	181,410	0.01%
Banco Santander SA	\$200,000	1.85%	25/3/2026	179,940	0.01%
Adif Alta Velocidad	€200,000	0.55%	31/10/2031	175,079	0.01%
Spain Government Bond	€141,000	4.20%	31/1/2037	174,010	0.01%
Spain Government Bond	€174,000	2.70%	31/10/2048	171,368	0.01%
Iberdrola Finanzas SA	€200,000	1.58%	Perpetual	164,098	0.01%
Banco Santander SA	\$175,000	3.49%	28/5/2030	154,883	0.01%
AYT Cedulas Cajas Global FTA	€100,000	4.75%	25/5/2027	117,169	0.01%
Programa Cedulas TDA Fondo de Titulizacion de Activos	€100,000	4.25%	28/3/2027	115,216	0.01%
Telefonica Emisiones SA	€100,000	1.07%	5/2/2024	104,075	0.00%
Santander Consumer Finance SA	€100,000	1.13%	9/10/2023	103,633	0.00%
Santander Consumer Finance SA	€100,000	1.00%	27/2/2024	102,804	0.00%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2025	102,249	0.00%
Red Electrica Financiaciones SAU	€100,000	1.25%	13/3/2027	100,433	0.00%
Banco Santander SA	€100,000	0.01%	27/2/2025	100,321	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Telefonica Emisiones SA	€100,000	1.45%	22/1/2027	100,028	0.00%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€100,000	0.01%	17/9/2025	99,766	0.00%
CaixaBank SA	€100,000	0.63%	1/10/2024	99,293	0.00%
Abertis Infraestructuras SA	€100,000	2.38%	27/9/2027	98,480	0.00%
Banco de Sabadell SA	€100,000	0.63%	7/11/2025	98,228	0.00%
Telefonica Emisiones SA	€100,000	1.79%	12/3/2029	97,768	0.00%
Banco de Sabadell SA	€100,000	0.88%	22/7/2025	97,020	0.00%
Banco Santander SA	\$100,000	4.25%	11/4/2027	96,495	0.00%
Banco Santander SA	\$100,000	2.75%	28/5/2025	94,858	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	1.00%	16/1/2030	94,032	0.00%
Telefonica Emisiones SA	€100,000	1.81%	21/5/2032	91,781	0.00%
Banco Santander SA	€100,000	0.50%	4/2/2027	91,764	0.00%
Iberdrola International BV	€100,000	1.87%	Perpetual	91,360	0.00%
Abertis Infraestructuras SA	€100,000	1.13%	26/3/2028	89,987	0.00%
Banco Santander SA	€100,000	0.20%	11/2/2028	88,706	0.00%
Telefonica Emisiones SA	€100,000	0.66%	3/2/2030	88,237	0.00%
Iberdrola International BV	€100,000	1.45%	Perpetual	86,672	0.00%
Basque Government	€100,000	0.45%	30/4/2032	86,152	0.00%
Banco Santander SA	€100,000	0.10%	27/2/2032	83,329	0.00%
Merlin Properties Socimi SA	€100,000	1.38%	1/6/2030	83,067	0.00%
Banco Santander SA	€100,000	1.63%	22/10/2030	82,104	0.00%
NorteGas Energia Distribucion SA	€100,000	0.91%	22/1/2031	80,573	0.00%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	80,513	0.00%
Autonomous Community of Madrid Spain	€52,000	1.77%	30/4/2028	53,685	0.00%
Banco Santander SA	\$50,000	5.18%	19/11/2025	50,136	0.00%
Banco Santander SA	\$50,000	2.96%	25/3/2031	41,915	0.00%
				66,295,853	2.52%
<b>Supranational 2.83% (30 June 2021: 2.69%)</b>					
European Financial Stability Facility	€2,850,000	0.00%	15/10/2025	2,851,768	0.11%
European Financial Stability Facility	€2,500,000	0.88%	5/9/2028	2,472,414	0.09%
European Investment Bank	€2,320,000	0.05%	24/5/2024	2,378,742	0.09%
European Investment Bank	\$2,176,000	0.38%	26/3/2026	1,964,385	0.08%
Council Of Europe Development Bank	£1,500,000	0.38%	15/12/2025	1,696,489	0.07%
European Investment Bank	€1,400,000	0.38%	15/9/2027	1,376,548	0.05%
European Union	€1,570,000	0.00%	4/7/2031	1,372,523	0.05%
European Investment Bank	€1,310,000	0.00%	25/3/2025	1,323,531	0.05%
European Financial Stability Facility	€1,300,000	0.00%	20/7/2026	1,280,935	0.05%
Inter-American Development Bank	£1,000,000	0.50%	15/9/2026	1,122,281	0.04%
European Union	€1,100,000	0.00%	4/3/2026	1,093,869	0.04%
European Union	€1,000,000	2.63%	4/2/2048	1,091,461	0.04%
European Investment Bank	€1,000,000	0.00%	17/6/2027	966,296	0.04%
European Financial Stability Facility	€1,008,000	0.00%	13/10/2027	965,433	0.04%
European Union	€1,000,000	0.00%	4/10/2030	893,218	0.03%
European Union	€1,100,000	0.20%	4/6/2036	858,926	0.03%
European Investment Bank	£700,000	1.38%	7/3/2025	826,954	0.03%
African Development Bank	€800,000	0.50%	22/3/2027	792,487	0.03%
International Bank for Reconstruction & Development	£700,000	0.25%	22/7/2026	778,815	0.03%
Asian Development Bank	\$800,000	0.25%	6/10/2023	773,549	0.03%
European Union	€695,000	0.80%	4/7/2025	717,722	0.03%
Corp. Andina de Fomento	€710,000	0.25%	4/2/2026	695,009	0.03%
European Investment Bank	€700,000	1.50%	15/6/2032	691,460	0.03%
European Investment Bank	€780,000	0.00%	14/1/2031	689,009	0.03%
International Bank for Reconstruction & Development	£600,000	1.25%	13/12/2028	677,419	0.03%
International Finance Corp.	AU(\$)1,000,000	3.20%	22/7/2026	666,649	0.03%
Asian Development Bank	\$700,000	0.50%	4/2/2026	637,577	0.02%
European Investment Bank	AU(\$)1,000,000	1.80%	19/1/2027	622,832	0.02%
European Financial Stability Facility	€600,000	0.00%	19/4/2024	616,271	0.02%
European Investment Bank	€600,000	0.25%	14/9/2029	559,731	0.02%
Nordic Investment Bank	£500,000	0.13%	15/12/2026	547,567	0.02%
European Stability Mechanism	€600,000	0.01%	4/3/2030	542,345	0.02%
Asian Development Bank	\$570,000	0.38%	11/6/2024	541,333	0.02%
International Bank for Reconstruction & Development	\$600,000	0.75%	24/11/2027	528,499	0.02%
European Financial Stability Facility	€565,000	0.88%	10/4/2035	492,545	0.02%
European Stability Mechanism	€480,000	0.00%	16/12/2024	487,666	0.02%
European Financial Stability Facility	€539,000	0.00%	20/1/2031	474,941	0.02%
Asian Development Bank	AU(\$)700,000	2.45%	17/1/2024	474,135	0.02%
European Union	€558,513	1.25%	4/2/2043	472,908	0.02%
European Union	€500,000	1.00%	6/7/2032	471,907	0.02%
Inter-American Development Bank	\$500,000	0.88%	3/4/2025	470,925	0.02%
Asian Development Bank	\$500,000	0.63%	29/4/2025	466,805	0.02%
European Investment Bank	€500,000	0.13%	20/6/2029	464,550	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
European Investment Bank	\$500,000	0.63%	25/7/2025	464,072	0.02%
European Union	€490,000	0.75%	4/4/2031	460,805	0.02%
International Bank for Reconstruction & Development	\$500,000	0.38%	28/7/2025	460,234	0.02%
European Investment Bank	€600,000	0.01%	15/11/2035	457,969	0.02%
International Bank for Reconstruction & Development	€495,000	0.88%	15/7/2026	452,871	0.02%
European Union	€550,000	0.40%	4/2/2037	439,923	0.02%
Asian Development Bank	€500,000	0.10%	17/6/2031	438,566	0.02%
European Investment Bank	£400,000	0.13%	14/12/2026	438,557	0.02%
International Bank for Reconstruction & Development	€450,000	0.01%	24/4/2028	424,480	0.02%
European Stability Mechanism	€450,000	1.80%	2/11/2046	420,382	0.02%
Inter-American Development Bank	\$450,000	0.63%	15/7/2025	417,696	0.02%
European Stability Mechanism	€420,000	0.00%	15/12/2026	410,394	0.02%
European Union	€680,000	0.30%	4/11/2050	406,990	0.02%
International Bank for Reconstruction & Development	\$400,000	2.25%	28/3/2024	394,549	0.02%
European Investment Bank	€550,000	0.25%	15/6/2040	393,176	0.02%
European Investment Bank	\$400,000	0.25%	15/9/2023	387,224	0.02%
Inter-American Development Bank	\$400,000	0.25%	15/11/2023	385,296	0.02%
European Investment Bank	€400,000	0.00%	15/11/2027	384,073	0.02%
New Development Bank	\$425,000	0.63%	29/9/2025	382,005	0.02%
African Development Bank	€400,000	0.50%	21/3/2029	381,036	0.01%
International Bank for Reconstruction & Development	\$400,000	0.75%	11/3/2025	376,130	0.01%
International Bank for Reconstruction & Development	€400,000	0.50%	16/4/2030	373,846	0.01%
European Union	€400,000	0.00%	4/7/2029	368,581	0.01%
International Bank for Reconstruction & Development	\$400,000	0.50%	28/10/2025	367,086	0.01%
Asian Development Bank	€400,000	0.38%	3/9/2025	367,000	0.01%
European Investment Bank	€400,000	0.63%	21/10/2027	350,854	0.01%
Asian Development Bank	£292,000	1.13%	10/6/2025	341,908	0.01%
European Union	€491,000	0.10%	4/10/2040	338,462	0.01%
International Bank for Reconstruction & Development	\$350,000	0.25%	24/11/2023	336,930	0.01%
European Stability Mechanism	€330,000	1.00%	23/6/2027	334,764	0.01%
European Investment Bank	NOK(kr)3,300,000	1.50%	26/1/2024	326,772	0.01%
European Financial Stability Facility	€300,000	0.20%	17/1/2024	310,209	0.01%
International Bank for Reconstruction & Development	\$350,000	1.63%	3/11/2031	306,079	0.01%
European Investment Bank	€300,000	0.38%	16/7/2025	305,202	0.01%
European Financial Stability Facility	€300,000	0.40%	26/1/2026	302,732	0.01%
Council Of Europe Development Bank	\$300,000	3.00%	16/6/2025	298,953	0.01%
International Bank for Reconstruction & Development	NZ(\$)500,000	2.88%	30/11/2026	293,498	0.01%
European Bank for Reconstruction & Development	\$300,000	0.25%	10/7/2023	292,215	0.01%
European Union	€400,000	0.45%	4/7/2041	291,144	0.01%
European Union	€290,000	0.00%	4/11/2025	290,740	0.01%
European Financial Stability Facility	€350,000	1.20%	17/2/2045	288,313	0.01%
International Bank for Reconstruction & Development	€300,000	0.25%	21/5/2029	280,684	0.01%
International Bank for Reconstruction & Development	\$300,000	0.63%	22/4/2025	280,306	0.01%
European Investment Bank	\$300,000	0.38%	15/12/2025	273,189	0.01%
International Development Association	£250,000	0.38%	22/9/2027	272,996	0.01%
European Investment Bank	€200,000	3.88%	8/6/2037	271,243	0.01%
European Investment Bank	€320,000	1.00%	14/11/2042	259,545	0.01%
International Bank for Reconstruction & Development	CA(\$)350,000	1.80%	19/1/2027	252,322	0.01%
International Development Association	€260,000	1.75%	5/5/2037	248,735	0.01%
International Bank for Reconstruction & Development	\$300,000	0.75%	26/8/2030	248,349	0.01%
European Investment Bank	€250,000	0.10%	15/10/2026	246,402	0.01%
European Union	€250,000	1.25%	4/4/2033	237,748	0.01%
European Investment Bank	€250,000	1.75%	15/9/2045	231,977	0.01%
Asian Infrastructure Investment Bank	£200,000	1.13%	15/9/2026	229,711	0.01%
European Union	€335,000	0.70%	6/7/2051	227,013	0.01%
European Union	€280,000	0.25%	22/4/2036	221,371	0.01%
Inter-American Development Bank	€250,000	0.63%	16/9/2027	219,615	0.01%
International Bank for Reconstruction & Development	\$225,000	1.63%	15/1/2025	217,171	0.01%
European Union	€275,000	0.00%	4/7/2035	213,442	0.01%
Inter-American Development Bank	€225,000	2.25%	18/6/2029	211,559	0.01%
International Development Association	€250,000	1.00%	3/12/2030	210,021	0.01%
European Bank for Reconstruction & Development	\$225,000	0.50%	19/5/2025	208,872	0.01%
European Stability Mechanism	€200,000	0.10%	31/7/2023	207,865	0.01%
European Financial Stability Facility	€200,000	0.00%	17/7/2023	207,700	0.01%
Corp. Andina de Fomento	€200,000	1.63%	3/6/2025	207,402	0.01%
African Development Bank	€200,000	0.25%	24/1/2024	206,288	0.01%
Inter-American Development Bank	\$200,000	3.25%	1/7/2024	200,477	0.01%
Asian Infrastructure Investment Bank	€200,000	3.38%	29/6/2025	200,154	0.01%
Inter-American Development Bank	€200,000	3.00%	4/10/2023	199,950	0.01%
Asian Development Bank	€200,000	3.13%	27/4/2032	198,609	0.01%
European Investment Bank	€200,000	2.75%	15/8/2025	197,889	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Inter-American Development Bank	\$200,000	2.13%	15/1/2025	195,370	0.01%
European Stability Mechanism	\$200,000	0.25%	8/9/2023	193,665	0.01%
Asian Development Bank	\$200,000	1.50%	18/10/2024	193,131	0.01%
International Finance Corp.	\$200,000	1.38%	16/10/2024	192,775	0.01%
European Investment Bank	\$200,000	1.63%	14/3/2025	192,557	0.01%
International Finance Corp.	AU(\$400,000)	1.50%	15/4/2035	189,371	0.01%
Inter-American Development Bank	\$200,000	0.50%	23/9/2024	189,056	0.01%
International Bank for Reconstruction & Development	\$200,000	2.50%	29/3/2032	188,462	0.01%
European Union	€200,000	0.00%	4/10/2028	187,944	0.01%
Asian Infrastructure Investment Bank	£167,000	0.20%	15/12/2025	187,548	0.01%
Corp. Andina de Fomento	\$200,000	1.63%	23/9/2025	187,352	0.01%
Asian Infrastructure Investment Bank	\$200,000	0.50%	28/5/2025	184,772	0.01%
Banque Ouest Africaine de Developpement	\$200,000	5.00%	27/7/2027	183,350	0.01%
European Stability Mechanism	\$200,000	0.38%	10/9/2025	183,340	0.01%
European Union	€250,000	0.75%	4/1/2047	182,516	0.01%
Nordic Investment Bank	\$200,000	0.50%	21/1/2026	182,331	0.01%
European Investment Bank	€200,000	0.05%	16/1/2030	182,162	0.01%
European Financial Stability Facility	€175,000	2.35%	29/7/2044	180,331	0.01%
Inter-American Development Bank	\$200,000	1.13%	20/7/2028	177,416	0.01%
European Stability Mechanism	€175,000	0.00%	14/3/2025	176,897	0.01%
International Bank for Reconstruction & Development	\$200,000	1.13%	13/9/2028	176,880	0.01%
International Bank for Reconstruction & Development	\$200,000	1.25%	10/2/2031	171,187	0.01%
African Export-Import Bank	\$200,000	3.99%	21/9/2029	170,290	0.01%
International Bank for Reconstruction & Development	\$200,000	0.88%	14/5/2030	168,000	0.01%
European Investment Bank	\$200,000	0.75%	23/9/2030	166,069	0.01%
European Investment Bank	€175,000	1.38%	15/3/2027	161,523	0.01%
Nordic Investment Bank	€170,000	0.25%	9/3/2029	160,724	0.01%
European Investment Bank	€200,000	0.20%	17/3/2036	155,477	0.01%
European Stability Mechanism	€150,000	0.50%	2/3/2026	151,742	0.01%
European Investment Bank	€150,000	0.50%	15/1/2027	149,797	0.01%
Asian Development Bank	CA(\$200,000)	1.63%	28/1/2025	148,455	0.01%
International Finance Corp.	\$175,000	0.75%	27/8/2030	145,026	0.01%
Asian Development Bank	\$150,000	1.50%	20/1/2027	139,592	0.01%
Council Of Europe Development Bank	\$145,000	0.38%	10/6/2024	137,627	0.01%
Asian Development Bank	€150,000	0.03%	31/1/2030	135,518	0.01%
European Financial Stability Facility	€125,000	0.50%	11/7/2025	127,539	0.01%
Inter-American Development Bank	\$150,000	1.13%	13/1/2031	127,175	0.01%
European Investment Bank	\$125,000	2.25%	24/6/2024	123,050	0.01%
Inter-American Development Bank	£100,000	1.38%	15/12/2024	118,359	0.01%
European Investment Bank	£100,000	0.75%	15/11/2024	116,943	0.00%
European Financial Stability Facility	€175,000	0.70%	17/1/2053	115,905	0.00%
Asian Development Bank	£100,000	0.63%	15/9/2026	112,760	0.00%
European Investment Bank	€100,000	2.75%	15/3/2040	109,096	0.00%
Asian Infrastructure Investment Bank	\$120,000	0.50%	27/1/2026	108,697	0.00%
European Union	€100,000	1.88%	4/4/2024	106,224	0.00%
European Financial Stability Facility	€125,000	1.38%	31/5/2047	105,531	0.00%
European Investment Bank	\$120,000	1.25%	14/2/2031	102,911	0.00%
European Bank for Reconstruction & Development	€100,000	0.00%	10/1/2024	102,742	0.00%
European Union	€100,000	1.38%	4/10/2029	101,300	0.00%
Corp. Andina de Fomento	CHF100,000	0.50%	26/2/2026	100,468	0.00%
European Financial Stability Facility	€100,000	0.75%	3/5/2027	100,460	0.00%
European Investment Bank	AU(\$150,000)	3.30%	3/2/2028	98,374	0.00%
European Stability Mechanism	€100,000	0.75%	5/9/2028	98,374	0.00%
African Development Bank	€100,000	0.13%	7/10/2026	98,194	0.00%
Inter-American Development Bank	AU(\$150,000)	3.10%	22/2/2028	97,091	0.00%
Council Of Europe Development Bank	€100,000	0.00%	9/4/2027	96,723	0.00%
Council Of Europe Development Bank	\$100,000	0.25%	20/10/2023	96,459	0.00%
Corp. Andina de Fomento	\$100,000	1.25%	26/10/2024	94,852	0.00%
Asian Development Bank	\$100,000	0.63%	8/10/2024	94,789	0.00%
European Financial Stability Facility	€100,000	1.25%	24/5/2033	94,704	0.00%
European Investment Bank	€100,000	1.13%	13/4/2033	93,412	0.00%
European Stability Mechanism	€100,000	1.75%	20/10/2045	93,008	0.00%
European Financial Stability Facility	€100,000	1.80%	10/7/2048	92,692	0.00%
Asian Development Bank	\$100,000	1.00%	14/4/2026	92,365	0.00%
European Bank for Reconstruction & Development	\$100,000	0.50%	28/1/2026	90,995	0.00%
International Finance Corp.	CA(\$125,000)	1.85%	28/1/2027	90,392	0.00%
European Union	€100,000	1.13%	4/4/2036	89,729	0.00%
International Bank for Reconstruction & Development	€100,000	0.63%	12/1/2033	89,114	0.00%
International Bank for Reconstruction & Development	€90,000	0.00%	15/1/2027	87,558	0.00%
Asian Development Bank	\$100,000	1.50%	4/3/2031	87,343	0.00%
European Financial Stability Facility	€160,000	0.05%	18/1/2052	84,341	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial	€100,000	0.15%	10/10/2034	79,548	0.00%
European Investment Bank	£75,000	0.00%	7/12/2028	78,036	0.00%
European Investment Bank	€80,000	0.63%	22/1/2029	77,587	0.00%
International Development Association	€100,000	0.70%	17/1/2042	76,403	0.00%
European Investment Bank	€80,000	1.13%	15/11/2032	75,480	0.00%
International Bank for Reconstruction & Development	\$75,000	3.00%	27/9/2023	74,987	0.00%
Corp. Andina de Fomento	\$80,000	2.25%	8/2/2027	74,428	0.00%
International Bank for Reconstruction & Development	\$75,000	2.50%	19/3/2024	74,316	0.00%
Asian Development Bank	\$80,000	1.25%	9/6/2028	71,577	0.00%
International Bank for Reconstruction & Development	\$70,000	2.50%	29/7/2025	68,709	0.00%
European Union	€100,000	0.45%	2/5/2046	68,169	0.00%
International Bank for Reconstruction & Development	\$70,000	1.50%	28/8/2024	67,772	0.00%
Inter-American Development Bank	AU(\$)95,000	2.75%	30/10/2025	63,058	0.00%
European Investment Bank	£50,000	0.88%	15/12/2023	59,448	0.00%
European Financial Stability Facility	€65,000	1.75%	17/7/2053	58,249	0.00%
European Investment Bank	€50,000	2.75%	15/9/2025	54,602	0.00%
International Bank for Reconstruction & Development	CA(\$)80,000	0.88%	28/9/2027	54,249	0.00%
European Union	€50,000	0.50%	4/4/2025	51,314	0.00%
European Financial Stability Facility	€50,000	0.40%	17/2/2025	51,144	0.00%
European Investment Bank	€50,000	0.88%	14/1/2028	50,174	0.00%
European Investment Bank	\$50,000	3.25%	29/1/2024	50,162	0.00%
Inter-American Development Bank	\$50,000	3.00%	21/2/2024	49,955	0.00%
European Investment Bank	\$50,000	2.88%	15/8/2023	49,947	0.00%
Inter-American Development Bank	\$50,000	2.63%	16/1/2024	49,683	0.00%
European Investment Bank	\$50,000	2.50%	15/10/2024	49,386	0.00%
International Bank for Reconstruction & Development	\$50,000	2.50%	25/11/2024	49,365	0.00%
International Bank for Reconstruction & Development	€50,000	0.63%	22/11/2027	49,346	0.00%
Asian Infrastructure Investment Bank	\$50,000	2.25%	16/5/2024	49,156	0.00%
Nordic Investment Bank	€50,000	0.00%	25/9/2026	48,926	0.00%
International Bank for Reconstruction & Development	CA(\$)65,000	1.90%	16/1/2025	48,645	0.00%
Council Of Europe Development Bank	€50,000	0.63%	30/1/2029	48,341	0.00%
Inter-American Development Bank	\$50,000	1.75%	14/3/2025	48,275	0.00%
European Investment Bank	\$50,000	2.13%	13/4/2026	48,238	0.00%
European Investment Bank	€50,000	1.00%	14/3/2031	48,097	0.00%
European Stability Mechanism	€50,000	1.63%	17/11/2036	47,185	0.00%
Asian Development Bank	€50,000	0.00%	24/10/2029	45,427	0.00%
European Union	€50,000	1.13%	4/6/2037	44,260	0.00%
European Investment Bank	€50,000	1.13%	15/9/2036	44,169	0.00%
European Investment Bank	€50,000	0.50%	13/11/2037	39,559	0.00%
European Financial Stability Facility	€55,000	0.70%	20/1/2050	37,784	0.00%
European Bank for Reconstruction & Development	\$35,000	1.50%	13/2/2025	33,606	0.00%
European Investment Bank	€50,000	0.01%	15/5/2041	33,444	0.00%
European Investment Bank	€20,000	4.50%	7/3/2044	30,284	0.00%
International Bank for Reconstruction & Development	CA(\$)36,000	1.80%	26/7/2024	27,096	0.00%
Inter-American Development Bank	\$25,000	3.13%	18/9/2028	24,902	0.00%
Asian Development Bank	\$25,000	2.63%	30/1/2024	24,843	0.00%
European Investment Bank	£15,000	4.63%	12/10/2054	24,640	0.00%
Asian Development Bank	\$25,000	2.50%	2/11/2027	24,177	0.00%
Inter-American Development Bank	\$25,000	2.38%	7/7/2027	24,085	0.00%
Asian Development Bank	\$25,000	2.00%	24/4/2026	23,954	0.00%
Council Of Europe Development Bank	\$25,000	1.38%	27/2/2025	23,920	0.00%
European Investment Bank	\$20,000	4.88%	15/2/2036	23,270	0.00%
Asian Development Bank	\$25,000	1.88%	24/1/2030	22,786	0.00%
International Bank for Reconstruction & Development	CA(\$)30,000	0.75%	2/7/2025	21,538	0.00%
European Union	€20,000	0.00%	2/6/2028	18,932	0.00%
Inter-American Development Bank	CA(\$)25,000	0.88%	27/8/2027	17,007	0.00%
Asian Development Bank	\$10,000	1.75%	19/9/2029	9,073	0.00%
Inter-American Development Bank	CA(\$)10,000	4.40%	26/1/2026	7,999	0.00%
Inter-American Development Bank	\$5,000	2.00%	23/7/2026	4,781	0.00%
Inter-American Development Bank	CA(\$)5,000	1.70%	10/10/2024	3,739	0.00%
International Finance Corp.	CA(\$)5,000	1.38%	13/9/2024	3,720	0.00%
International Bank for Reconstruction & Development	CA(\$)5,000	1.95%	20/9/2029	3,462	0.00%
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial	CA(\$)4,000	4.55%	30/3/2027	3,211	0.00%
				74,458,297	2.83%
<b>Sweden 0.73% (30 June 2021: 0.65%)</b>					
Swedbank Hypotek AB	SEK(kr)14,100,000	1.00%	18/9/2024	1,325,718	0.05%
Stadshypotek AB	SEK(kr)11,000,000	1.50%	1/3/2024	1,057,137	0.04%
Stadshypotek AB	€1,000,000	0.01%	24/11/2028	919,543	0.04%
Nordea Hypotek AB	SEK(kr)10,000,000	1.00%	17/9/2025	916,805	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Stadshypotek AB	SEK(kr)10,000,000	0.50%	1/6/2026	883,458	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)10,000,000	1.00%	19/12/2029	821,117	0.03%
Sveriges Sakerstallda Obligationer AB	SEK(kr)8,000,000	0.50%	11/6/2025	727,729	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)6,000,000	1.00%	18/12/2024	560,965	0.02%
Skandinaviska Enskilda Banken AB	€600,000	0.75%	9/8/2027	557,076	0.02%
Nordea Hypotek AB	SEK(kr)6,000,000	1.00%	16/6/2027	525,708	0.02%
Kommuninvest I Sverige AB	SEK(kr)5,000,000	1.00%	2/10/2024	471,378	0.02%
Lansforsakringar Hypotek AB	SEK(kr)4,600,000	1.00%	15/9/2027	400,790	0.02%
Svenska Handelsbanken AB	\$400,000	3.65%	10/6/2025	396,200	0.02%
Svenska Handelsbanken AB	\$400,000	3.95%	10/6/2027	392,620	0.02%
Svenska Handelsbanken AB	£300,000	1.63%	15/12/2023	356,446	0.01%
Sweden Government Bond	SEK(kr)3,500,000	2.50%	12/5/2025	347,381	0.01%
Skandinaviska Enskilda Banken AB	€300,000	1.75%	11/11/2026	304,457	0.01%
Volvo Treasury AB	€300,000	0.00%	9/5/2024	303,477	0.01%
Swedbank AB	€300,000	0.75%	5/5/2025	300,757	0.01%
Vattenfall AB	€330,000	0.13%	12/2/2029	292,161	0.01%
Svensk Exportkredit AB	£250,000	0.13%	15/12/2025	279,866	0.01%
Sweden Government Bond	SEK(kr)3,600,000	0.50%	24/11/2045	264,354	0.01%
Sweden Government Bond	SEK(kr)3,000,000	0.13%	12/5/2031	254,477	0.01%
Sweden Government Bond	SEK(kr)3,910,000	1.38%	23/6/2071	248,125	0.01%
Svensk Exportkredit AB	\$250,000	0.25%	29/9/2023	241,705	0.01%
Sagax Euro Mtn NL BV	€300,000	1.00%	17/5/2029	231,268	0.01%
Sweden Government Bond	SEK(kr)2,500,000	0.75%	12/11/2029	226,929	0.01%
Investor AB	€200,000	2.75%	10/6/2032	204,616	0.01%
Svenska Handelsbanken AB	€200,000	1.63%	5/3/2029	203,850	0.01%
Kommuninvest I Sverige AB	\$200,000	2.63%	15/9/2022	200,172	0.01%
Swedbank AB	€200,000	0.25%	9/10/2024	199,097	0.01%
Kommuninvest I Sverige AB	\$200,000	2.75%	1/3/2025	197,766	0.01%
Kommuninvest I Sverige AB	\$200,000	0.25%	9/8/2023	194,113	0.01%
Swedbank AB	\$200,000	0.60%	25/9/2023	193,060	0.01%
Svensk Exportkredit AB	\$200,000	0.38%	11/3/2024	190,986	0.01%
Stadshypotek AB	SEK(kr)2,000,000	1.50%	3/12/2024	189,420	0.01%
Skandinaviska Enskilda Banken AB	\$200,000	0.65%	9/9/2024	186,682	0.01%
Svensk Exportkredit AB	\$200,000	0.50%	26/8/2025	183,895	0.01%
Skandinaviska Enskilda Banken AB	\$200,000	1.20%	9/9/2026	178,664	0.01%
Svenska Handelsbanken AB	€200,000	0.05%	6/9/2028	176,471	0.01%
Securitas AB	€200,000	0.25%	22/2/2028	174,185	0.01%
H&M Finance BV	€200,000	0.25%	25/8/2029	164,969	0.01%
Essity AB	€200,000	0.25%	8/2/2031	161,919	0.01%
Nordea Hypotek AB	SEK(kr)1,500,000	1.00%	18/9/2024	141,021	0.01%
Balder Finland OYJ	€200,000	1.00%	20/1/2029	131,335	0.01%
Swedbank AB	€125,000	0.30%	20/5/2027	117,493	0.01%
Volvo Treasury AB	€100,000	1.63%	18/9/2025	102,514	0.01%
Akelius Residential Property AB	€100,000	1.13%	14/3/2024	101,944	0.00%
Svenska Handelsbanken AB	€100,000	1.00%	15/4/2025	101,513	0.00%
Heimstaden Bostad Treasury BV	€100,000	0.25%	13/10/2024	95,147	0.00%
Telia Co. AB	€100,000	2.13%	20/2/2034	93,616	0.00%
Svenska Handelsbanken AB	€100,000	0.05%	3/9/2026	93,335	0.00%
Sveriges Sakerstallda Obligationer AB	€100,000	0.38%	5/6/2029	93,196	0.00%
Svenska Handelsbanken AB	€100,000	1.38%	23/2/2029	92,768	0.00%
Telia Co. AB	€100,000	2.75%	30/6/2083	92,411	0.00%
Heimstaden Bostad Treasury BV	€100,000	0.63%	24/7/2025	91,818	0.00%
Lansforsakringar Hypotek AB	SEK(kr)1,000,000	1.50%	16/9/2026	91,295	0.00%
Stadshypotek AB	SEK(kr)1,000,000	2.00%	1/9/2028	90,371	0.00%
Akelius Residential Property Financing BV	€100,000	1.00%	17/1/2028	87,838	0.00%
Alfa Laval Treasury International AB	€100,000	1.38%	18/2/2029	87,798	0.00%
Fastighets AB Balder	€100,000	1.88%	23/1/2026	83,615	0.00%
Kommuninvest I Sverige AB	SEK(kr)1,000,000	0.88%	16/5/2029	83,098	0.00%
Vattenfall AB	£50,000	6.88%	15/4/2039	80,218	0.00%
Heimstaden Bostad Treasury BV	€100,000	1.38%	24/7/2028	79,778	0.00%
Heimstaden Bostad Treasury BV	€100,000	1.00%	13/4/2028	79,461	0.00%
Akelius Residential Property Financing BV	€100,000	0.75%	22/2/2030	79,228	0.00%
Fastighets AB Balder	€100,000	1.25%	28/1/2028	71,124	0.00%
Samhallsbyggnadsbolaget i Norden AB	€100,000	1.13%	4/9/2026	69,635	0.00%
Kommuninvest I Sverige AB	SEK(kr)700,000	1.00%	12/11/2026	63,037	0.00%
SBB Treasury OYJ	€100,000	0.75%	14/12/2028	62,048	0.00%
<b>Switzerland 0.95% (30 June 2021: 0.85%)</b>					<b>19,064,167</b>
Swiss Confederation Government Bond	CHF2,200,000	1.25%	28/5/2026	2,375,678	0.09%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,800,000	0.00%	19/7/2030	1,651,002	0.06%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF1,000,000	0.38%	26/1/2026	1,019,924	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF1,000,000	0.13%	10/12/2030	919,428	0.04%
Credit Suisse AG	€848,000	2.13%	31/5/2024	879,773	0.03%
Swiss Confederation Government Bond	CHF600,000	4.00%	8/4/2028	744,758	0.03%
Swiss Confederation Government Bond	CHF753,000	0.00%	26/6/2034	687,174	0.03%
Swiss Confederation Government Bond	CHF750,000	0.50%	28/6/2045	667,222	0.03%
Nestle Finance International Ltd.	€600,000	1.13%	1/4/2026	608,486	0.02%
UBS Group AG	\$500,000	1.36%	30/1/2027	443,201	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF400,000	0.25%	26/5/2027	398,352	0.02%
Credit Suisse Group AG	€400,000	2.13%	13/10/2026	389,984	0.02%
Nestle Finance International Ltd.	€400,000	1.25%	29/3/2031	372,582	0.01%
Credit Suisse Group AG	\$400,000	2.19%	5/6/2026	364,473	0.01%
Credit Suisse Group AG	€400,000	2.88%	2/4/2032	351,883	0.01%
Helveta Europe SA	€400,000	2.75%	30/9/2041	348,004	0.01%
Swiss Confederation Government Bond	CHF400,000	0.00%	24/7/2039	337,189	0.01%
UBS Group AG	\$400,000	2.75%	11/2/2033	325,555	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF300,000	2.00%	30/10/2025	323,407	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.	€300,000	3.50%	1/10/2046	307,364	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF300,000	0.38%	7/12/2026	302,839	0.01%
UBS AG	€300,000	0.01%	31/3/2026	284,934	0.01%
Swiss Re Finance Luxembourg SA	\$300,000	5.00%	2/4/2049	284,276	0.01%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF250,000	1.50%	21/1/2028	263,622	0.01%
Roche Holdings, Inc.	\$300,000	2.08%	13/12/2031	256,090	0.01%
ABB Finance BV	€300,000	0.00%	19/1/2030	252,301	0.01%
Credit Suisse Group AG	\$250,000	3.00%	14/12/2023	248,464	0.01%
UBS Group AG	\$275,000	3.13%	13/8/2030	243,563	0.01%
UBS AG	\$250,000	0.45%	9/2/2024	237,504	0.01%
Swiss Confederation Government Bond	CHF200,000	3.25%	27/6/2027	236,776	0.01%
Credit Suisse Group AG	€238,000	4.55%	17/4/2026	232,407	0.01%
Credit Suisse Group AG	€250,000	4.19%	1/4/2031	221,994	0.01%
Roche Holdings, Inc.	€300,000	2.61%	13/12/2051	219,114	0.01%
Credit Suisse AG	€250,000	1.25%	7/8/2026	218,617	0.01%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF230,000	0.00%	26/10/2029	214,635	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF200,000	0.01%	5/2/2024	206,520	0.01%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF200,000	0.13%	26/4/2024	206,451	0.01%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF200,000	0.38%	15/10/2025	204,635	0.01%
UBS Group AG	€200,000	1.25%	17/4/2025	204,202	0.01%
UBS Group AG	€200,000	1.00%	21/3/2025	204,177	0.01%
Novartis Capital Corp.	\$200,000	4.40%	6/5/2044	199,684	0.01%
Novartis Finance SA	€200,000	1.13%	30/9/2027	198,592	0.01%
Swiss Confederation Government Bond	CHF200,000	0.00%	22/6/2029	198,434	0.01%
Nestle Finance International Ltd.	€200,000	0.88%	29/3/2027	197,324	0.01%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF200,000	0.38%	10/7/2028	196,770	0.01%
Roche Holdings, Inc.	\$200,000	3.00%	10/11/2025	196,693	0.01%
Novartis Capital Corp.	\$201,000	3.10%	17/5/2027	196,113	0.01%
UBS Group AG	€200,000	0.25%	29/1/2026	194,959	0.01%
Credit Suisse Group AG	\$225,000	4.88%	15/5/2045	192,546	0.01%
Richemont International Holding SA	€200,000	0.75%	26/5/2028	188,604	0.01%
UBS AG	\$200,000	1.38%	13/1/2025	187,573	0.01%
Credit Suisse AG	€200,000	0.25%	5/1/2026	187,387	0.01%
Holcim Finance Luxembourg SA	€200,000	0.50%	29/11/2026	187,044	0.01%
UBS Group AG	€200,000	0.25%	5/11/2028	176,361	0.01%
Tyco Electronics Group SA	€200,000	0.00%	16/2/2029	173,091	0.01%
Alcon Finance Corp.	\$200,000	2.60%	27/5/2030	170,493	0.01%
Credit Suisse AG	€200,000	0.25%	1/9/2028	167,568	0.01%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF200,000	0.25%	14/10/2036	164,360	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF150,000	0.30%	9/4/2029	144,842	0.01%
Roche Holdings, Inc.	\$150,000	1.93%	13/12/2028	132,976	0.01%
Swiss Confederation Government Bond	CHF100,000	2.00%	25/6/2064	128,471	0.01%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF135,000	0.00%	26/2/2030	124,958	0.01%
UBS Group AG	\$125,000	1.01%	30/7/2024	121,105	0.01%
Nestle Finance International Ltd.	€170,000	0.88%	14/6/2041	116,743	0.01%
Credit Suisse Group AG	£100,000	2.13%	12/9/2025	114,692	0.00%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF100,000	0.00%	16/5/2023	104,069	0.00%
Novartis Finance SA	€100,000	0.50%	14/8/2023	103,949	0.00%
Cloverie plc for Zurich Insurance Co., Ltd.	\$100,000	5.63%	24/6/2046	99,520	0.00%
Canton of Geneva Switzerland	CHF100,000	0.25%	29/11/2027	99,003	0.00%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF100,000	0.50%	22/1/2029	98,255	0.00%
Richemont International Holding SA	€100,000	1.50%	26/3/2030	96,342	0.00%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF100,000	0.38%	21/1/2030	95,609	0.00%
Firmenich Productions Participations SAS	€100,000	1.75%	30/4/2030	95,521	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF100,000	0.55%	29/1/2031	95,207	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Argentum Netherlands BV for Givaudan SA	€100,000	2.00%	17/9/2030	93,889	0.00%
Credit Suisse Group AG	\$100,000	4.28%	9/1/2028	93,564	0.00%
Holcim Sterling Finance Netherlands BV	£100,000	2.25%	4/4/2034	93,452	0.00%
Pfandbriefbank schweizerischer Hypothekarinstutute AG	CHF100,000	1.00%	25/1/2036	92,824	0.00%
Pfandbriefbank schweizerischer Hypothekarinstutite AG	CHF100,000	0.75%	28/11/2034	91,219	0.00%
Credit Suisse Group AG	\$100,000	3.87%	12/1/2029	90,033	0.00%
Novartis Capital Corp.	\$115,000	2.75%	14/8/2050	89,435	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF100,000	0.70%	4/3/2039	85,290	0.00%
Nestle Finance International Ltd.	€100,000	0.38%	12/5/2032	84,128	0.00%
Credit Suisse Group AG	€100,000	0.65%	10/9/2029	78,792	0.00%
Holcim Finance Luxembourg SA	€100,000	0.50%	23/4/2031	78,398	0.00%
Zurich Finance Ireland Designated Activity Co.	€100,000	1.63%	17/6/2039	77,970	0.00%
Canton of Geneva Switzerland	CHF100,000	0.60%	4/7/2046	76,979	0.00%
Pfandbriefbank schweizerischer Hypothekarinstutite AG	CHF100,000	0.25%	6/10/2042	74,750	0.00%
Swiss Confederation Government Bond	CHF90,000	0.50%	24/5/2055	73,807	0.00%
Holcim Finance Luxembourg SA	€100,000	0.63%	19/1/2033	73,774	0.00%
Glencore Finance Canada Ltd.	\$45,000	5.55%	25/10/2042	41,980	0.00%
Glencore Funding LLC	\$25,000	4.88%	12/3/2029	24,353	0.00%
Glencore Finance Canada Ltd.	\$15,000	6.00%	15/11/2041	14,760	0.00%
Novartis Capital Corp.	\$15,000	1.75%	14/2/2025	14,479	0.00%
Novartis Capital Corp.	\$15,000	2.00%	14/2/2027	13,963	0.00%
				24,861,257	0.95%
<b>Taiwan 0.03% (30 June 2021: 0.01%)</b>					
TSMC Global Ltd.	\$200,000	0.75%	28/9/2025	182,039	0.01%
TSMC Global Ltd.	\$200,000	1.75%	23/4/2028	176,562	0.01%
TSMC Global Ltd.	\$200,000	2.25%	23/4/2031	169,462	0.01%
TSMC Arizona Corp.	\$200,000	3.13%	25/10/2041	163,720	0.00%
				691,783	0.03%
<b>Tanzania 0.01% (30 June 2021: 0.00%)</b>					
AngloGold Ashanti Holdings plc	\$200,000	3.38%	1/11/2028	169,984	0.01%
				169,984	0.01%
<b>Thailand 0.36% (30 June 2021: 0.36%)</b>					
Thailand Government Bond	฿50,000,000	0.95%	17/6/2025	1,369,638	0.05%
Thailand Government Bond	฿35,000,000	2.40%	17/12/2023	1,004,366	0.04%
Thailand Government Bond	฿30,020,000	3.30%	17/6/2038	814,899	0.03%
Thailand Government Bond	฿30,500,000	1.60%	17/12/2029	795,645	0.03%
Thailand Government Bond	฿25,000,000	2.00%	17/12/2031	659,015	0.03%
Thailand Government Bond	฿24,000,000	1.88%	17/6/2049	432,046	0.02%
Thailand Government Bond	฿20,000,000	2.00%	17/6/2042	425,764	0.02%
Thailand Government Bond	฿13,800,000	2.88%	17/12/2028	394,853	0.01%
Thailand Government Bond	฿13,120,000	1.45%	17/12/2024	367,238	0.01%
Thailand Government Bond	฿10,000,000	4.88%	22/6/2029	320,189	0.01%
Thailand Government Bond	฿10,000,000	3.58%	17/12/2027	297,677	0.01%
Thailand Government Bond	฿10,000,000	3.40%	17/6/2036	278,348	0.01%
Thailand Government Bond	฿10,000,000	0.75%	17/6/2024	277,522	0.01%
Thailand Government Bond	฿10,000,000	1.00%	17/6/2027	263,444	0.01%
Thailand Government Bond	฿10,300,000	1.59%	17/12/2035	235,606	0.01%
Thailand Government Bond	฿9,900,000	1.60%	17/6/2035	228,628	0.01%
PTTEP Treasury Center Co., Ltd.	\$200,000	2.59%	10/6/2027	185,140	0.01%
PTT Treasury Center Co., Ltd.	\$200,000	4.50%	25/10/2042	180,297	0.01%
GC Treasury Center Co., Ltd.	\$200,000	5.20%	30/3/2052	176,544	0.01%
Thailand Government Bond	฿6,270,000	4.00%	17/6/2066	156,439	0.01%
Thailand Government Bond	฿5,860,000	3.60%	17/6/2067	132,918	0.01%
Thaioil Treasury Center Co., Ltd.	\$200,000	3.50%	17/10/2049	129,139	0.00%
Thailand Government Bond	฿5,895,000	2.50%	17/6/2071	94,156	0.00%
Thailand Government Bond	฿3,000,000	4.85%	17/6/2061	89,921	0.00%
Thailand Government Bond	฿3,100,000	2.88%	17/6/2046	71,995	0.00%
				9,381,427	0.36%
<b>United Arab Emirates 0.26% (30 June 2021: 0.22%)</b>					
Sharjah Sukuk Program Ltd.	\$500,000	3.85%	3/4/2026	495,289	0.02%
MDGH GMTN RSC Ltd.	\$400,000	2.88%	21/5/2030	359,482	0.01%
Abu Dhabi Government International Bond	\$400,000	3.88%	16/4/2050	355,295	0.01%
United Arab Emirates International Bond	\$350,000	4.95%	7/7/2052	352,611	0.01%
Galaxy Pipeline Assets Bidco Ltd.	\$400,000	2.63%	31/3/2036	324,128	0.01%
MDGH GMTN RSC Ltd.	\$300,000	2.50%	21/5/2026	283,536	0.01%
Sharjah Sukuk Program Ltd.	\$300,000	2.94%	10/6/2027	278,587	0.01%
Sharjah Sukuk Program Ltd.	\$250,000	3.20%	13/7/2031	222,113	0.01%
DAE Sukuk Difc Ltd.	\$225,000	3.75%	15/2/2026	212,886	0.01%
Abu Dhabi National Energy Co. PJSC	\$200,000	4.88%	23/4/2030	208,908	0.01%
Mashreqbank PSC	\$200,000	4.25%	26/2/2024	199,470	0.01%
Abu Dhabi Government International Bond	\$200,000	3.13%	3/5/2026	196,392	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Abu Dhabi Government International Bond	\$200,000	3.13%	11/10/2027	195,449	0.01%
Abu Dhabi Government International Bond	\$200,000	2.50%	16/4/2025	194,205	0.01%
Abu Dhabi Government International Bond	\$200,000	0.75%	2/9/2023	193,612	0.01%
First Abu Dhabi Bank PJSC	\$200,000	4.50%	Perpetual	193,386	0.01%
MAF Sukuk Ltd.	\$200,000	3.93%	28/2/2030	191,667	0.01%
Abu Dhabi Government International Bond	\$200,000	3.13%	16/4/2030	190,309	0.01%
Abu Dhabi Crude Oil Pipeline LLC	\$200,000	4.60%	2/11/2047	188,794	0.01%
EI Sukuk Co., Ltd.	\$200,000	1.83%	23/9/2025	187,197	0.01%
DP World Crescent Ltd.	\$200,000	3.88%	18/7/2029	185,233	0.01%
DP World Crescent Ltd.	\$200,000	3.75%	30/1/2030	183,477	0.01%
MDGH GMTN RSC Ltd.	\$200,000	3.95%	21/5/2050	177,612	0.01%
United Arab Emirates International Bond	\$200,000	2.00%	19/10/2031	170,205	0.01%
Abu Dhabi Government International Bond	\$200,000	1.70%	2/3/2031	168,037	0.01%
United Arab Emirates International Bond	\$200,000	2.88%	19/10/2041	157,548	0.00%
Abu Dhabi Government International Bond	\$200,000	3.13%	30/9/2049	155,386	0.00%
Finance Department Government of Sharjah	\$200,000	4.00%	28/7/2050	133,823	0.00%
Abu Dhabi Government International Bond	\$200,000	2.70%	2/9/2070	133,650	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	2.75%	18/6/2026	104,185	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	0.38%	17/5/2028	90,330	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	0.88%	17/5/2033	81,854	0.00%
				6,764,656	0.26%
<b>United Kingdom 3.94% (30 June 2021: 4.38%)</b>					
United Kingdom Gilt	£5,765,000	0.13%	31/1/2024	6,803,259	0.26%
United Kingdom Gilt	£4,463,000	0.63%	31/7/2035	4,258,649	0.16%
United Kingdom Gilt	£3,940,000	1.25%	22/10/2041	3,793,080	0.14%
United Kingdom Gilt	£3,400,000	0.25%	31/7/2031	3,461,097	0.13%
United Kingdom Gilt	£2,554,000	0.50%	31/1/2029	2,803,202	0.11%
United Kingdom Gilt	£3,272,000	0.88%	31/1/2046	2,753,197	0.11%
United Kingdom Gilt	£3,052,998	0.63%	22/10/2050	2,261,456	0.09%
United Kingdom Gilt	£1,500,000	4.25%	7/12/2027	2,030,185	0.08%
United Kingdom Gilt	£1,940,000	1.63%	22/10/2054	1,878,082	0.07%
Yorkshire Building Society	£1,800,000	0.13%	8/5/2024	1,838,107	0.07%
United Kingdom Gilt	£1,389,000	0.25%	31/1/2025	1,612,566	0.06%
United Kingdom Gilt	£1,060,000	4.75%	7/12/2030	1,550,405	0.06%
United Kingdom Gilt	£1,300,000	0.13%	31/1/2028	1,426,907	0.05%
United Kingdom Gilt	£830,000	4.50%	7/12/2042	1,302,063	0.05%
United Kingdom Gilt	£1,979,000	0.50%	22/10/2061	1,237,943	0.05%
Clydesdale Bank plc	€1,100,000	2.50%	22/6/2027	1,172,608	0.05%
United Kingdom Gilt	£1,016,407	1.75%	7/9/2037	1,103,654	0.04%
United Kingdom Gilt	£1,015,000	1.75%	22/7/2057	1,015,263	0.04%
BP Capital Markets plc	€900,000	1.88%	7/4/2024	940,887	0.04%
United Kingdom Gilt	£590,000	3.50%	22/7/2068	929,157	0.04%
United Kingdom Gilt	£594,000	4.25%	7/9/2039	883,768	0.03%
United Kingdom Gilt	£771,000	1.00%	31/1/2032	831,889	0.03%
United Kingdom Gilt	£709,000	0.13%	30/1/2026	809,384	0.03%
United Kingdom Gilt	£500,000	4.25%	7/3/2036	725,067	0.03%
United Kingdom Gilt	£801,000	1.25%	31/7/2051	706,747	0.03%
Southern Water Services Finance Ltd.	£600,000	2.38%	28/5/2028	678,129	0.03%
United Kingdom Gilt	£660,000	1.50%	22/7/2047	635,621	0.02%
United Kingdom Gilt	£400,000	4.25%	7/12/2046	625,425	0.02%
Vodafone Group plc	€600,000	1.13%	20/11/2025	603,881	0.02%
HSBC Holdings plc	\$650,000	2.10%	4/6/2026	601,184	0.02%
HSBC Holdings plc	\$600,000	4.58%	19/6/2029	577,868	0.02%
United Kingdom Gilt	£450,000	2.50%	22/7/2065	557,354	0.02%
United Kingdom Gilt	£371,000	4.25%	7/12/2040	556,423	0.02%
United Kingdom Gilt	£439,000	0.88%	22/10/2029	491,068	0.02%
HSBC Holdings plc	\$500,000	3.00%	10/3/2026	477,082	0.02%
United Kingdom Gilt	£281,000	4.00%	22/1/2060	467,474	0.02%
THFC Funding No 2 plc	£300,000	6.35%	8/7/2039	465,919	0.02%
Diageo Capital BV	€500,000	1.88%	8/6/2034	458,006	0.02%
Barclays plc	€450,000	2.89%	31/1/2027	457,820	0.02%
Logicor 2019-1 UK plc	£400,000	1.88%	17/11/2026	454,557	0.02%
United Kingdom Gilt	£466,000	1.13%	31/1/2039	452,956	0.02%
United Kingdom Gilt	£580,000	1.13%	22/10/2073	450,887	0.02%
NatWest Group plc	€500,000	0.67%	14/9/2029	427,280	0.02%
United Kingdom Gilt	£317,000	3.25%	22/1/2044	422,071	0.02%
WPP Finance 2013	€400,000	3.00%	20/11/2023	421,683	0.02%
NatWest Group plc	\$425,000	4.27%	22/3/2025	420,551	0.02%
CK Hutchison International 19 Ltd.	€425,000	3.63%	11/4/2029	408,505	0.02%
Nationwide Building Society	£300,000	5.63%	28/1/2026	401,572	0.02%
BP Capital Markets plc	€400,000	1.57%	16/2/2027	396,381	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Barclays plc	\$400,000	4.97%	16/5/2029	392,547	0.02%
United Kingdom Gilt	£384,000	1.75%	22/1/2049	389,675	0.02%
Diageo Capital BV	€400,000	1.50%	8/6/2029	386,871	0.02%
Anglian Water Services Financing plc	£300,000	4.50%	5/10/2027	384,068	0.02%
Standard Chartered plc	\$400,000	1.82%	23/11/2025	371,614	0.01%
Yorkshire Building Society	€400,000	0.01%	16/11/2028	366,667	0.01%
Standard Chartered plc	\$450,000	3.27%	18/2/2036	365,192	0.01%
BAT Capital Corp.	\$387,000	3.22%	6/9/2026	361,379	0.01%
Tesco Property Finance 3 plc	£279,162	5.74%	13/4/2040	357,066	0.01%
Nationwide Building Society	€400,000	0.25%	14/9/2028	350,659	0.01%
Sky Ltd.	\$350,000	3.13%	26/11/2022	350,206	0.01%
Santander UK Group Holdings plc	\$350,000	4.80%	15/11/2024	350,189	0.01%
Barclays plc	\$350,000	3.93%	7/5/2025	344,599	0.01%
Leeds Building Society	£300,000	1.50%	16/3/2027	329,126	0.01%
HSBC Holdings plc	£300,000	1.75%	24/7/2027	327,016	0.01%
GlaxoSmithKline Capital plc	£300,000	1.25%	12/10/2028	324,619	0.01%
Scottish Hydro Electric Transmission plc	£300,000	1.50%	24/3/2028	324,405	0.01%
Barclays plc	\$325,000	5.20%	12/5/2026	324,009	0.01%
HSBC Holdings plc	\$350,000	1.65%	18/4/2026	321,069	0.01%
Barclays plc	€300,000	1.88%	8/12/2023	313,205	0.01%
BP Capital Markets plc	€300,000	2.52%	7/4/2028	307,298	0.01%
WPP Finance SA	€300,000	2.38%	19/5/2027	303,886	0.01%
NatWest Group plc	\$300,000	5.52%	30/9/2028	302,442	0.01%
Heathrow Funding Ltd.	€300,000	1.50%	12/10/2025	299,387	0.01%
NatWest Markets plc	£300,000	3.48%	22/3/2025	292,739	0.01%
Yorkshire Building Society	€300,000	0.63%	21/9/2025	292,660	0.01%
AstraZeneca plc	\$325,000	0.70%	8/4/2026	289,646	0.01%
Vodafone Group plc	\$325,000	4.38%	19/2/2043	282,323	0.01%
United Utilities Water Finance plc	£270,000	0.88%	28/10/2029	274,089	0.01%
Nationwide Building Society	\$300,000	1.00%	28/8/2025	272,411	0.01%
Heathrow Funding Ltd.	£200,000	6.75%	3/12/2026	269,792	0.01%
AstraZeneca plc	€300,000	0.38%	3/6/2029	269,668	0.01%
United Kingdom Gilt	£160,000	4.25%	7/12/2055	268,685	0.01%
HSBC Holdings plc	£250,000	6.50%	15/9/2037	267,618	0.01%
Gatwick Funding Ltd.	£200,000	6.13%	2/3/2026	261,328	0.01%
CCEP Finance Ireland DAC	€300,000	0.50%	6/9/2029	260,602	0.01%
HSBC Holdings plc	£270,000	1.16%	22/11/2024	258,025	0.01%
HSBC Holdings plc	£200,000	7.00%	7/4/2038	255,865	0.01%
Lloyds Banking Group plc	£257,000	4.65%	24/3/2026	252,229	0.01%
RELX Finance BV	€300,000	0.88%	10/3/2032	251,572	0.01%
Santander UK plc	£180,000	5.25%	16/2/2029	249,762	0.01%
BAT Capital Corp.	£250,000	4.70%	2/4/2027	244,413	0.01%
HSBC Holdings plc	£270,000	2.25%	22/11/2027	240,564	0.01%
National Grid plc	€270,000	0.16%	20/1/2028	239,774	0.01%
GlaxoSmithKline Capital, Inc.	\$200,000	6.38%	15/5/2038	239,016	0.01%
Virgin Money UK plc	£200,000	5.13%	11/12/2030	234,903	0.01%
HSBC Holdings plc	£250,000	0.98%	24/5/2025	233,251	0.01%
GSK Consumer Healthcare Capital UK plc	£200,000	2.88%	29/10/2028	233,185	0.01%
Prs Finance plc	£200,000	2.00%	23/1/2029	233,091	0.01%
Phoenix Group Holdings plc	£200,000	5.63%	28/4/2031	229,235	0.01%
Nationwide Building Society	£250,000	2.97%	16/2/2028	228,940	0.01%
Skipton Building Society	£200,000	2.00%	2/10/2026	227,137	0.01%
BAT Capital Corp.	£200,000	2.13%	15/8/2025	226,512	0.01%
National Grid Electricity Transmission plc	£200,000	1.38%	16/9/2026	224,304	0.01%
Aspire Defence Finance plc	£166,364	4.67%	31/3/2040	221,955	0.01%
Cadent Finance plc	£225,000	3.13%	21/3/2040	221,178	0.01%
HSBC Holdings plc	£270,000	2.87%	22/11/2032	221,163	0.01%
M&G plc	£200,000	6.34%	19/12/2063	220,868	0.01%
Heathrow Funding Ltd.	£200,000	2.75%	13/10/2029	220,596	0.01%
Imperial Brands Finance plc	£225,000	3.13%	26/7/2024	217,834	0.01%
Barclays plc	£225,000	5.25%	17/8/2045	217,461	0.01%
Leeds Building Society	£200,000	1.38%	6/10/2027	214,363	0.01%
Annington Funding plc	£200,000	3.69%	12/7/2034	214,202	0.01%
CK Hutchison Group Telecom Finance SA	£200,000	2.00%	17/10/2027	213,773	0.01%
Standard Chartered plc	£225,000	2.82%	30/1/2026	213,576	0.01%
BP Capital Markets plc	£200,000	4.25%	Perpetual	213,132	0.01%
HSBC Holdings plc	£200,000	6.50%	2/5/2036	212,925	0.01%
Direct Line Insurance Group plc	£200,000	4.00%	5/6/2032	210,135	0.01%
Tesco Corporate Treasury Services plc	€200,000	1.38%	24/10/2023	207,818	0.01%
BAT Netherlands Finance BV	€200,000	2.38%	7/10/2024	207,457	0.01%
Virgin Money UK plc	€200,000	2.88%	24/6/2025	207,062	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
GlaxoSmithKline Capital plc	€200,000	0.00%	23/9/2023	205,980	0.01%
Tesco Property Finance 2 plc	£156,261	6.05%	13/10/2039	205,335	0.01%
HSBC Holdings plc	\$250,000	2.80%	24/5/2032	205,244	0.01%
Heathrow Funding Ltd.	£188,000	2.63%	16/3/2028	202,874	0.01%
CNH Industrial Finance Europe SA	€200,000	0.00%	1/4/2024	202,555	0.01%
WPP Finance 2016	€200,000	1.38%	20/3/2025	202,494	0.01%
RELX Finance BV	€200,000	0.00%	18/3/2024	202,323	0.01%
Nationwide Building Society	€200,000	2.00%	28/4/2027	200,923	0.01%
GSK Consumer Healthcare Capital NL BV	€200,000	1.25%	29/3/2026	200,588	0.01%
Barclays plc	€200,000	1.38%	24/1/2026	198,935	0.01%
BAT Netherlands Finance BV	€200,000	3.13%	7/4/2028	197,506	0.01%
HSBC Holdings plc	\$200,000	4.95%	31/3/2030	197,486	0.01%
HSBC Holdings plc	\$200,000	4.18%	9/12/2025	196,871	0.01%
Derwent London plc	£200,000	1.88%	17/11/2031	196,595	0.01%
NatWest Group plc	\$200,000	5.08%	27/1/2030	195,895	0.01%
HSBC Holdings plc	\$200,000	4.38%	23/11/2026	195,868	0.01%
National Grid plc	€200,000	3.25%	30/3/2034	194,759	0.01%
HSBC Holdings plc	\$200,000	4.76%	9/6/2028	194,467	0.01%
Reckitt Benckiser Treasury Services Nederland BV	€200,000	0.38%	19/5/2026	193,983	0.01%
Clarion Funding plc	£200,000	1.88%	22/1/2035	192,787	0.01%
HSBC Holdings plc	\$200,000	0.73%	17/8/2024	191,922	0.01%
GlaxoSmithKline Capital plc	£200,000	1.63%	12/5/2035	191,206	0.01%
HSBC Holdings plc	€200,000	0.31%	13/11/2026	189,394	0.01%
Reckitt Benckiser Treasury Services plc	\$200,000	3.00%	26/6/2027	189,197	0.01%
BP Capital Markets plc	€200,000	3.25%	Perpetual	189,187	0.01%
Yorkshire Building Society	€200,000	0.01%	13/10/2027	188,644	0.01%
Lloyds Banking Group plc	\$200,000	3.57%	7/11/2028	187,727	0.01%
Vodafone Group plc	€200,000	1.63%	24/11/2030	186,916	0.01%
Cadent Finance plc	£200,000	2.25%	10/10/2035	186,368	0.01%
HSBC Holdings plc	\$200,000	3.97%	22/5/2030	184,263	0.01%
London & Quadrant Housing Trust	£200,000	2.00%	20/10/2038	183,771	0.01%
Vodafone Group plc	€200,000	1.60%	29/7/2031	183,364	0.01%
BAT Capital Corp.	\$200,000	3.56%	15/8/2027	183,144	0.01%
Barclays plc	€200,000	1.13%	22/3/2031	182,300	0.01%
easyJet FinCo BV	€216,000	1.88%	3/3/2028	181,977	0.01%
Thames Water Utilities Finance plc	€200,000	0.88%	31/1/2028	181,936	0.01%
RELX Finance BV	€200,000	0.50%	10/3/2028	181,932	0.01%
Imperial Brands Finance plc	\$200,000	3.88%	26/7/2029	179,603	0.01%
Thames Water Utilities Finance plc	£200,000	2.38%	22/4/2040	178,675	0.01%
NatWest Markets plc	\$200,000	1.60%	29/9/2026	176,507	0.01%
BAT Capital Corp.	\$250,000	3.73%	25/9/2040	175,928	0.01%
CK Hutchison International 20 Ltd.	\$200,000	2.50%	8/5/2030	175,560	0.01%
BAT International Finance plc	€200,000	2.25%	16/1/2030	174,679	0.01%
Ashtead Capital, Inc.	\$200,000	1.50%	12/8/2026	174,146	0.01%
Barclays plc	€190,000	0.88%	28/1/2028	173,664	0.01%
CK Hutchison International 21 Ltd.	\$200,000	2.50%	15/4/2031	172,779	0.01%
National Grid plc	€200,000	0.25%	1/9/2028	171,946	0.01%
HSBC Holdings plc	€200,000	0.64%	24/9/2029	171,642	0.01%
LSEG A Financing plc	\$200,000	2.50%	6/4/2031	171,449	0.01%
Santander UK Group Holdings plc	€200,000	0.60%	13/9/2029	171,058	0.01%
HSBC Holdings plc	\$200,000	2.21%	17/8/2029	167,979	0.01%
Heathrow Funding Ltd.	€200,000	1.88%	14/3/2034	167,098	0.01%
Tesco Corporate Treasury Services plc	£161,000	1.88%	2/11/2028	166,216	0.01%
Linde Finance BV	€200,000	0.55%	19/5/2032	164,580	0.01%
Lloyds Banking Group plc	\$200,000	4.34%	9/1/2048	164,142	0.01%
Vodafone Group plc	\$150,000	6.15%	27/2/2037	161,900	0.01%
AstraZeneca plc	\$125,000	6.45%	15/9/2037	149,929	0.01%
GlaxoSmithKline Capital plc	\$150,000	0.53%	1/10/2023	144,965	0.01%
United Kingdom Gilt	£100,000	4.25%	7/6/2032	142,886	0.01%
Nationwide Building Society	\$150,000	0.55%	22/1/2024	142,836	0.01%
London & Quadrant Housing Trust	£100,000	5.50%	27/1/2040	141,641	0.01%
Heathrow Funding Ltd.	£100,000	6.45%	10/12/2031	140,786	0.01%
Vodafone Group plc	£100,000	5.90%	26/11/2032	138,473	0.01%
AstraZeneca plc	\$150,000	4.00%	18/9/2042	138,365	0.01%
Gatwick Funding Ltd.	£130,000	2.50%	15/4/2030	137,770	0.01%
Western Power Distribution West Midlands plc	£100,000	5.75%	16/4/2032	136,325	0.01%
Pension Insurance Corp. plc	£100,000	8.00%	23/11/2026	132,977	0.01%
United Kingdom Gilt	£117,000	0.38%	22/10/2026	132,815	0.01%
Bank of Scotland plc	£100,000	4.88%	20/12/2024	127,765	0.01%
Reynolds American, Inc.	\$150,000	5.85%	15/8/2045	126,187	0.01%
Phoenix Group Holdings plc	£100,000	6.63%	18/12/2025	125,692	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BAE Systems plc	\$175,000	3.00%	15/9/2050	124,303	0.01%
Vodafone Group plc	\$125,000	4.38%	30/5/2028	124,290	0.01%
RI Finance Bonds No 3 plc	£100,000	6.13%	13/11/2028	124,251	0.01%
National Grid Gas plc	£170,000	1.63%	14/1/2043	123,544	0.01%
GlaxoSmithKline Capital plc	£100,000	3.38%	20/12/2027	122,403	0.01%
Santander UK plc	£100,000	3.88%	15/10/2029	122,309	0.01%
Guinness Partnership Ltd.	£100,000	4.00%	24/10/2044	121,984	0.01%
HSBC Holdings plc	£100,000	5.75%	20/12/2027	121,660	0.01%
Thames Water Utilities Finance plc	£100,000	4.38%	3/7/2034	121,597	0.01%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	121,448	0.01%
AstraZeneca plc	\$125,000	4.38%	16/11/2045	121,283	0.01%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	121,233	0.01%
HSBC Bank plc	£100,000	5.38%	22/8/2033	120,392	0.01%
Southern Gas Networks plc	£100,000	2.50%	3/2/2025	119,241	0.01%
Coventry Building Society	£100,000	1.88%	24/10/2023	118,805	0.00%
HSBC Holdings plc	\$125,000	4.04%	13/3/2028	118,735	0.00%
Nationwide Building Society	£100,000	3.25%	20/1/2028	118,554	0.00%
Standard Chartered plc	\$125,000	0.99%	12/1/2025	118,131	0.00%
Standard Chartered plc	\$125,000	5.70%	26/3/2044	116,362	0.00%
Santander UK Group Holdings plc	£100,000	2.92%	8/5/2026	116,275	0.00%
University of Liverpool	£100,000	3.38%	25/6/2055	115,764	0.00%
NatWest Group plc	£100,000	3.62%	29/3/2029	113,694	0.00%
HSBC Holdings plc	£100,000	3.00%	22/7/2028	113,179	0.00%
Rothesay Life plc	£100,000	3.38%	12/7/2026	112,884	0.00%
WPP Finance 2017	£100,000	3.75%	19/5/2032	112,514	0.00%
Imperial Brands Finance plc	£100,000	4.88%	7/6/2032	111,699	0.00%
Karbon Homes Ltd.	£100,000	3.38%	15/11/2047	111,490	0.00%
Barclays plc	£100,000	1.70%	3/11/2026	110,687	0.00%
Motability Operations Group plc	£100,000	1.75%	3/7/2029	110,020	0.00%
Grainger plc	£100,000	3.38%	24/4/2028	109,268	0.00%
Blend Funding plc	£100,000	3.46%	21/9/2047	109,144	0.00%
Legal & General Group plc	£100,000	5.50%	27/6/2064	109,017	0.00%
Incommunities Treasury plc	£100,000	3.25%	21/3/2049	107,594	0.00%
Virgin Money UK plc	£100,000	2.63%	19/8/2031	105,218	0.00%
Sage Group plc	£100,000	2.88%	8/2/2034	104,365	0.00%
Santander UK Group Holdings plc	€100,000	1.13%	8/9/2023	103,723	0.00%
Unilever Finance Netherlands BV	€100,000	0.50%	12/8/2023	103,622	0.00%
Notting Hill Genesis	£100,000	3.25%	12/10/2048	103,374	0.00%
BAT International Finance plc	€100,000	2.75%	25/3/2025	103,315	0.00%
CK Hutchison Group Telecom Finance SA	€100,000	0.38%	17/10/2023	102,633	0.00%
Unilever Finance Netherlands BV	€100,000	1.25%	25/3/2025	102,580	0.00%
Heathrow Funding Ltd.	CA(\$)150,000	3.66%	13/1/2031	102,486	0.00%
BAT International Finance plc	£100,000	2.25%	26/6/2028	101,893	0.00%
HSBC Holdings plc	€100,000	0.88%	6/9/2024	101,200	0.00%
NatWest Group plc	£125,000	3.03%	28/11/2035	100,701	0.00%
NatWest Group plc	€100,000	1.75%	2/3/2026	100,330	0.00%
BAE Systems plc	£125,000	1.90%	15/2/2031	100,169	0.00%
Nationwide Building Society	€100,000	1.50%	8/3/2026	100,144	0.00%
CK Hutchison International 19 Ltd.	£100,000	3.25%	11/4/2024	99,390	0.00%
Barclays plc	£100,000	4.38%	12/1/2026	98,796	0.00%
BG Energy Capital plc	€100,000	2.25%	21/11/2029	98,658	0.00%
BP Capital Markets BV	€144,000	1.47%	21/9/2041	98,590	0.00%
Lseg Netherlands BV	€100,000	0.00%	6/4/2025	98,555	0.00%
Lloyds Banking Group plc	\$100,000	4.58%	10/12/2025	98,163	0.00%
Reckitt Benckiser Treasury Services plc	\$100,000	2.75%	26/6/2024	97,824	0.00%
Motability Operations Group plc	€100,000	0.38%	3/1/2026	97,441	0.00%
Segro Capital Sarl	€100,000	1.25%	23/3/2026	97,199	0.00%
Unilever Capital Corp.	€100,000	0.38%	14/9/2023	96,813	0.00%
Standard Chartered plc	£100,000	4.30%	19/2/2027	96,577	0.00%
Paragon Treasury plc	£100,000	2.00%	7/5/2036	96,438	0.00%
Santander UK plc	€100,000	0.05%	12/1/2027	96,261	0.00%
SSE plc	€100,000	1.38%	4/9/2027	96,258	0.00%
Nationwide Building Society	€100,000	4.00%	14/9/2026	96,103	0.00%
RMPA Services plc	£68,723	5.34%	30/9/2038	95,393	0.00%
Vodafone Group plc	£100,000	3.38%	8/8/2049	95,374	0.00%
Barclays plc	£125,000	3.81%	10/3/2042	94,945	0.00%
Canary Wharf Group Investment Holdings plc	€100,000	1.75%	7/4/2026	94,813	0.00%
BAT International Finance plc	£100,000	4.45%	16/3/2028	94,574	0.00%
Barclays plc	£100,000	2.85%	7/5/2026	94,450	0.00%
South Eastern Power Networks plc	£100,000	1.75%	30/9/2034	94,249	0.00%
Gatwick Funding Ltd.	£100,000	3.25%	26/2/2048	92,571	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Babcock International Group plc	€100,000	1.38%	13/9/2027	92,443	0.00%
SSE plc	€100,000	1.75%	16/4/2030	92,316	0.00%
Manchester Airport Group Funding plc	£100,000	2.88%	30/9/2044	90,739	0.00%
CK Hutchison International 19 II Ltd.	\$100,000	2.75%	6/9/2029	90,656	0.00%
Motability Operations Group plc	€100,000	0.13%	20/7/2028	89,779	0.00%
Arqiva Financing plc	£70,003	4.88%	31/12/2032	89,440	0.00%
Platform HG Financing plc	£100,000	1.93%	15/9/2041	88,685	0.00%
National Grid Gas plc	£100,000	1.13%	14/1/2033	87,984	0.00%
BP Capital Markets plc	€100,000	3.63%	Perpetual	87,368	0.00%
NatWest Group plc	€100,000	1.04%	14/9/2032	85,158	0.00%
Motability Operations Group plc	£100,000	1.50%	20/1/2041	84,547	0.00%
Wessex Water Services Finance plc	£100,000	1.25%	12/1/2036	84,294	0.00%
Santander UK Group Holdings plc	\$100,000	2.90%	15/3/2032	83,228	0.00%
BAT Capital Corp.	\$100,000	5.28%	2/4/2050	82,348	0.00%
Lseg Netherlands BV	€100,000	0.75%	6/4/2033	81,736	0.00%
Unilever Capital Corp.	\$100,000	1.38%	14/9/2030	81,287	0.00%
Telereal Securitisation plc	£61,180	6.16%	10/12/2031	80,684	0.00%
Barclays plc	€100,000	1.11%	12/5/2032	80,435	0.00%
CCEP Finance Ireland DAC	€100,000	0.88%	6/5/2033	79,497	0.00%
BAT Capital Corp.	\$100,000	4.39%	15/8/2037	79,472	0.00%
United Kingdom Gilt	£53,000	4.50%	7/9/2034	78,223	0.00%
UK Municipal Bonds Agency Finance Co. Designated Activity Co.	£100,000	1.63%	26/8/2060	77,550	0.00%
Mead Johnson Nutrition Co.	\$75,000	4.13%	15/11/2025	75,466	0.00%
Clarion Funding plc	£100,000	1.88%	7/9/2051	75,118	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	29/11/2035	72,640	0.00%
BAT Capital Corp.	£75,000	2.79%	6/9/2024	72,389	0.00%
Unilever Capital Corp.	\$100,000	2.63%	12/8/2051	72,361	0.00%
Vodafone Group plc	£75,000	5.00%	30/5/2038	71,813	0.00%
Hyde Housing Association Ltd.	£100,000	1.75%	18/8/2055	71,676	0.00%
Wellcome Trust Finance plc	£50,000	4.63%	25/7/2036	68,997	0.00%
AstraZeneca plc	\$100,000	2.13%	6/8/2050	66,833	0.00%
New England Power Co.	\$100,000	2.81%	6/10/2050	66,652	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	22/1/2024	62,949	0.00%
Unilever Capital Corp.	\$50,000	5.90%	15/11/2032	56,885	0.00%
HSBC Bank plc	£50,000	4.75%	24/3/2046	53,085	0.00%
Reynolds American, Inc.	\$50,000	4.45%	12/6/2025	49,808	0.00%
Juturna European Loan Conduit No 16 plc	£36,601	5.06%	10/8/2033	49,304	0.00%
BAT Capital Corp.	\$50,000	3.22%	15/8/2024	48,637	0.00%
Mead Johnson Nutrition Co.	\$50,000	4.60%	1/6/2044	48,487	0.00%
Vodafone Group plc	\$50,000	5.25%	30/5/2048	47,543	0.00%
GlaxoSmithKline Capital, Inc.	\$50,000	4.20%	18/3/2043	47,113	0.00%
Nationwide Building Society	\$50,000	3.96%	18/7/2030	46,586	0.00%
Reynolds American, Inc.	\$50,000	6.15%	15/9/2043	45,453	0.00%
New England Power Co.	\$55,000	3.80%	5/12/2047	45,200	0.00%
Astrazeneca Finance LLC	\$50,000	1.20%	28/5/2026	45,183	0.00%
Astrazeneca Finance LLC	\$50,000	1.75%	28/5/2028	44,109	0.00%
Astrazeneca Finance LLC	\$50,000	2.25%	28/5/2031	43,502	0.00%
BAT Capital Corp.	\$50,000	5.65%	16/3/2052	42,735	0.00%
nVent Finance Sarl	\$50,000	2.75%	15/11/2031	40,616	0.00%
AstraZeneca plc	\$50,000	3.00%	28/5/2051	39,733	0.00%
Vodafone Group plc	\$35,000	5.13%	19/6/2059	32,359	0.00%
Vodafone Group plc	\$35,000	4.25%	17/9/2050	29,239	0.00%
Diageo Capital plc	\$25,000	5.88%	30/9/2036	28,016	0.00%
Mead Johnson Nutrition Co.	\$25,000	5.90%	1/11/2039	27,874	0.00%
AstraZeneca plc	\$25,000	3.50%	17/8/2023	25,086	0.00%
AstraZeneca plc	\$25,000	4.00%	17/1/2029	24,911	0.00%
GlaxoSmithKline Capital plc	\$25,000	3.00%	1/6/2024	24,803	0.00%
BP Capital Markets plc	\$25,000	3.72%	28/11/2028	24,219	0.00%
GlaxoSmithKline Capital plc	\$25,000	3.38%	1/6/2029	24,108	0.00%
AstraZeneca plc	\$25,000	3.13%	12/6/2027	24,086	0.00%
Reynolds American, Inc.	\$25,000	5.70%	15/8/2035	23,301	0.00%
Vodafone Group plc	\$25,000	4.88%	19/6/2049	22,989	0.00%
BAT Capital Corp.	\$25,000	4.76%	6/9/2049	18,848	0.00%
BAT Capital Corp.	\$25,000	4.54%	15/8/2047	18,370	0.00%
HSBC Bank Capital Funding Sterling 1 LP	£10,000	5.84%	Perpetual	14,043	0.00%
Aviva plc	CA(\$)20,000	4.00%	2/10/2030	13,968	0.00%
Vodafone Group plc	\$12,000	3.75%	16/1/2024	12,054	0.00%
AstraZeneca plc	\$10,000	4.38%	17/8/2048	9,836	0.00%
British Airways 2019-1 Class AA Pass Through Trust	\$9,162	3.30%	15/12/2032	8,215	0.00%
BP Capital Markets plc	CA(\$)10,000	3.47%	15/5/2025	7,609	0.00%
Heathrow Funding Ltd.	CA(\$)10,000	3.40%	8/3/2028	7,146	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Heathrow Funding Ltd.	CA(\$)10,000	3.78%	4/9/2030	6,965	0.00%
<b>United States 44.51% (30 June 2021: 41.01%)</b>					
United States Treasury Note <sup>1</sup>	\$18,650,000	0.13%	15/12/2023	17,894,529	0.68%
United States Treasury Note <sup>1</sup>	\$13,882,800	2.50%	31/5/2024	13,759,699	0.52%
United States Treasury Note <sup>1</sup>	\$12,395,000	0.25%	15/11/2023	11,941,324	0.46%
United States Treasury Note <sup>1</sup>	\$11,001,000	2.00%	31/5/2024	10,801,177	0.41%
Uniform Mortgage Backed Securities	\$11,284,265	2.00%	1/12/2051	9,811,156	0.37%
United States Treasury Note <sup>1</sup>	\$10,085,000	0.38%	31/1/2026	9,168,683	0.35%
United States Treasury Note <sup>1</sup>	\$8,545,000	0.25%	15/5/2024	8,120,754	0.31%
Uniform Mortgage Backed Securities	\$9,075,316	2.00%	1/11/2050	7,925,711	0.30%
Uniform Mortgage Backed Securities	\$9,024,671	2.00%	1/1/2052	7,848,257	0.30%
United States Treasury Note <sup>1</sup>	\$7,835,000	0.50%	28/2/2026	7,140,868	0.27%
United States Treasury Note <sup>1</sup>	\$7,645,000	0.25%	31/8/2025	6,999,356	0.27%
United States Treasury Note <sup>1</sup>	\$7,205,000	0.38%	30/9/2027	6,266,098	0.24%
United States Treasury Note <sup>1</sup>	\$6,417,600	1.50%	31/1/2027	5,991,431	0.23%
United States Treasury Note	\$6,794,000	1.38%	15/11/2031	5,892,733	0.23%
United States Treasury Note <sup>1</sup>	\$6,556,000	1.63%	15/5/2031	5,857,376	0.22%
United States Treasury Note <sup>1</sup>	\$6,265,000	1.25%	15/8/2031	5,392,795	0.21%
United States Treasury Note <sup>1</sup>	\$6,173,000	1.13%	15/2/2031	5,303,957	0.20%
United States Treasury Note	\$5,510,000	0.13%	15/2/2024	5,263,772	0.20%
United States Treasury Note	\$5,730,000	0.38%	31/12/2025	5,221,015	0.20%
Uniform Mortgage Backed Securities	\$5,952,106	2.00%	1/7/2050	5,198,129	0.20%
United States Treasury Note <sup>1</sup>	\$5,666,000	0.75%	30/4/2026	5,193,686	0.20%
United States Treasury Note <sup>1</sup>	\$5,685,000	0.25%	31/10/2025	5,180,012	0.20%
Uniform Mortgage Backed Securities	\$6,206,772	1.50%	1/8/2051	5,163,326	0.20%
United States Treasury Note <sup>1</sup>	\$5,694,000	1.88%	15/2/2032	5,158,408	0.20%
United States Treasury Note	\$5,196,500	2.50%	30/4/2024	5,151,640	0.20%
United States Treasury Note	\$5,230,000	2.63%	31/5/2027	5,131,120	0.20%
United States Treasury Note	\$5,315,000	1.88%	28/2/2027	5,045,513	0.19%
United States Treasury Note <sup>1</sup>	\$5,950,000	0.88%	15/11/2030	5,023,102	0.19%
United States Treasury Note	\$5,014,000	2.88%	15/5/2032	4,958,376	0.19%
United States Treasury Note	\$5,055,000	1.25%	30/11/2026	4,681,009	0.18%
United States Treasury Note	\$5,294,000	0.38%	31/7/2027	4,626,460	0.18%
United States Treasury Note	\$4,500,000	2.88%	30/9/2023	4,495,078	0.17%
United States Treasury Note	\$4,696,000	1.88%	30/6/2026	4,490,917	0.17%
United States Treasury Note <sup>1</sup>	\$5,333,300	0.63%	15/8/2030	4,421,639	0.17%
Uniform Mortgage Backed Securities	\$4,482,795	3.50%	1/6/2049	4,377,071	0.17%
United States Treasury Note	\$4,850,000	1.38%	31/12/2028	4,371,063	0.17%
United States Treasury Note	\$4,605,000	0.75%	15/11/2024	4,365,396	0.17%
United States Treasury Note	\$4,755,000	0.63%	30/11/2027	4,175,113	0.16%
United States Treasury Note	\$4,130,000	2.75%	15/2/2028	4,057,080	0.16%
United States Treasury Note	\$3,981,000	0.25%	15/3/2024	3,800,611	0.15%
Uniform Mortgage Backed Securities	\$4,136,930	2.50%	1/10/2051	3,728,894	0.14%
Uniform Mortgage Backed Securities	\$4,129,625	2.50%	1/8/2051	3,726,936	0.14%
United States Treasury Note	\$4,230,000	0.75%	31/1/2028	3,725,705	0.14%
United States Treasury Note <sup>1</sup>	\$4,027,000	1.25%	31/12/2026	3,722,144	0.14%
Government National Mortgage Association	\$4,161,153	2.00%	20/11/2051	3,703,041	0.14%
Uniform Mortgage Backed Securities	\$3,898,315	3.00%	1/7/2051	3,658,071	0.14%
United States Treasury Bond	\$4,297,000	2.38%	15/5/2051	3,627,608	0.14%
United States Treasury Note	\$3,945,000	1.38%	31/10/2028	3,556,972	0.14%
United States Treasury Note <sup>1</sup>	\$4,205,000	0.63%	15/5/2030	3,506,576	0.13%
United States Treasury Note	\$3,807,000	0.88%	30/6/2026	3,494,410	0.13%
Uniform Mortgage Backed Securities	\$3,765,652	2.50%	1/11/2050	3,437,033	0.13%
United States Treasury Note	\$3,750,000	0.75%	31/5/2026	3,430,957	0.13%
Uniform Mortgage Backed Securities	\$3,770,039	2.50%	1/7/2051	3,399,711	0.13%
United States Treasury Note	\$3,880,000	0.63%	31/12/2027	3,399,547	0.13%
United States Treasury Bond <sup>1</sup>	\$4,503,000	1.88%	15/2/2051	3,377,954	0.13%
United States Treasury Note	\$3,400,000	2.38%	15/8/2024	3,354,844	0.13%
Uniform Mortgage Backed Securities	\$3,669,222	2.50%	1/11/2051	3,312,763	0.13%
United States Treasury Note	\$3,570,000	1.13%	31/10/2026	3,290,536	0.13%
United States Treasury Note	\$3,475,000	0.38%	15/9/2024	3,278,988	0.13%
United States Treasury Note	\$3,448,000	1.63%	15/5/2026	3,267,519	0.13%
Government National Mortgage Association	\$3,553,923	2.50%	20/9/2051	3,261,966	0.13%
Uniform Mortgage Backed Securities	\$3,591,613	2.50%	1/2/2051	3,245,217	0.12%
United States Treasury Bond	\$4,140,000	2.00%	15/8/2051	3,200,091	0.12%
United States Treasury Note <sup>1</sup>	\$3,330,000	0.13%	15/1/2024	3,187,564	0.12%
United States Treasury Note <sup>1</sup>	\$3,230,000	2.25%	15/11/2024	3,175,998	0.12%
United States Treasury Note	\$3,520,900	1.50%	15/2/2030	3,162,208	0.12%
United States Treasury Note	\$3,210,000	0.75%	31/12/2023	3,105,048	0.12%
United States Treasury Note <sup>1</sup>	\$3,050,000	3.13%	15/11/2028	3,055,957	0.12%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$3,182,905	3.00%	1/12/2047	3,036,655	0.12%
Government National Mortgage Association	\$3,170,288	3.00%	20/4/2050	3,017,213	0.12%
Uniform Mortgage Backed Securities	\$3,289,512	2.50%	1/10/2050	3,002,357	0.12%
United States Treasury Bond	\$2,920,000	3.63%	15/2/2044	2,993,913	0.12%
United States Treasury Note	\$3,150,000	0.63%	15/10/2024	2,984,133	0.11%
United States Treasury Note	\$3,285,000	1.50%	30/11/2028	2,983,191	0.11%
United States Treasury Note <sup>1</sup>	\$3,295,000	1.25%	31/5/2028	2,967,817	0.11%
United States Treasury Note	\$3,110,000	1.00%	15/12/2024	2,961,303	0.11%
United States Treasury Note	\$3,270,000	1.25%	30/4/2028	2,949,898	0.11%
United States Treasury Note	\$3,354,700	0.50%	31/8/2027	2,943,487	0.11%
Uniform Mortgage Backed Securities	\$3,140,376	2.00%	1/1/2037	2,936,414	0.11%
Uniform Mortgage Backed Securities	\$3,371,284	2.00%	1/11/2051	2,931,442	0.11%
United States Treasury Bond	\$3,529,000	2.25%	15/2/2052	2,904,257	0.11%
United States Treasury Note	\$2,950,000	2.25%	15/11/2025	2,873,023	0.11%
United States Treasury Bond	\$3,651,000	1.88%	15/2/2041	2,863,183	0.11%
United States Treasury Note	\$2,873,000	2.88%	15/5/2028	2,839,332	0.11%
United States Treasury Note	\$3,110,000	0.63%	31/7/2026	2,820,138	0.11%
United States Treasury Note <sup>1</sup>	\$3,086,000	1.63%	15/8/2029	2,809,707	0.11%
United States Treasury Note	\$2,920,000	1.50%	15/2/2025	2,806,166	0.11%
United States Treasury Bond	\$3,990,800	1.63%	15/11/2050	2,806,031	0.11%
United States Treasury Note	\$2,868,000	0.38%	15/4/2024	2,737,820	0.11%
United States Treasury Note	\$2,767,000	2.25%	31/3/2024	2,732,196	0.11%
United States Treasury Note	\$2,850,000	1.13%	15/1/2025	2,717,520	0.10%
United States Treasury Bond	\$3,765,000	1.38%	15/11/2040	2,710,800	0.10%
United States Treasury Note	\$2,820,000	2.38%	31/3/2029	2,700,150	0.10%
United States Treasury Note	\$2,775,000	2.00%	15/8/2025	2,688,498	0.10%
United States Treasury Bond	\$3,170,000	2.38%	15/2/2042	2,687,566	0.10%
United States Treasury Note	\$2,940,000	0.38%	30/11/2025	2,685,047	0.10%
United States Treasury Note <sup>1</sup>	\$2,750,000	2.00%	15/2/2025	2,679,316	0.10%
United States Treasury Bond	\$2,829,000	2.88%	15/5/2052	2,671,637	0.10%
Uniform Mortgage Backed Securities	\$2,682,267	3.50%	1/7/2047	2,636,427	0.10%
United States Treasury Note	\$2,694,000	2.50%	31/3/2027	2,628,755	0.10%
United States Treasury Note	\$2,907,000	1.25%	31/3/2028	2,626,293	0.10%
United States Treasury Bond	\$3,775,000	1.13%	15/8/2040	2,606,520	0.10%
United States Treasury Note	\$2,565,000	2.75%	15/11/2023	2,556,984	0.10%
United States Treasury Note	\$2,875,000	0.50%	31/5/2027	2,538,535	0.10%
United States Treasury Note	\$2,565,000	2.63%	15/2/2029	2,496,867	0.10%
Uniform Mortgage Backed Securities	\$2,438,161	4.50%	1/4/2048	2,482,704	0.10%
Uniform Mortgage Backed Securities	\$2,605,723	3.00%	1/12/2048	2,470,108	0.10%
United States Treasury Note	\$2,720,000	1.13%	29/2/2028	2,445,450	0.09%
United States Treasury Note	\$2,658,000	0.75%	31/3/2026	2,441,415	0.09%
United States Treasury Note	\$2,455,000	2.50%	15/5/2024	2,432,847	0.09%
Uniform Mortgage Backed Securities	\$2,661,231	2.50%	1/6/2051	2,400,231	0.09%
United States Treasury Note	\$2,500,000	2.38%	15/5/2029	2,394,922	0.09%
Government National Mortgage Association	\$2,688,148	2.00%	20/10/2051	2,392,203	0.09%
Uniform Mortgage Backed Securities	\$2,438,645	2.50%	1/2/2035	2,388,274	0.09%
United States Treasury Note	\$2,600,000	0.25%	31/7/2025	2,386,719	0.09%
United States Treasury Bond	\$2,075,000	4.38%	15/5/2041	2,375,875	0.09%
United States Treasury Note	\$2,400,000	2.88%	30/4/2029	2,372,250	0.09%
United States Treasury Bond <sup>1</sup>	\$2,527,900	2.88%	15/5/2049	2,356,872	0.09%
United States Treasury Bond	\$2,420,000	3.13%	15/5/2048	2,340,972	0.09%
United States Treasury Note	\$2,515,000	1.88%	28/2/2029	2,338,164	0.09%
United States Treasury Note	\$2,400,000	1.75%	15/3/2025	2,320,313	0.09%
United States Treasury Bond	\$3,522,000	1.38%	15/8/2050	2,317,916	0.09%
United States Treasury Note	\$2,527,000	0.88%	30/9/2026	2,307,862	0.09%
United States Treasury Bond	\$2,416,300	3.00%	15/2/2049	2,303,036	0.09%
United States Treasury Bond	\$2,897,000	2.00%	15/11/2041	2,300,399	0.09%
United States Treasury Note	\$2,580,000	1.13%	31/8/2028	2,296,200	0.09%
United States Treasury Note	\$2,485,000	0.25%	30/9/2025	2,269,892	0.09%
United States Treasury Note <sup>1</sup>	\$2,450,000	0.25%	31/5/2025	2,260,508	0.09%
United States Treasury Bond	\$2,618,000	2.50%	15/2/2046	2,219,573	0.09%
Uniform Mortgage Backed Securities	\$2,536,142	2.00%	1/12/2050	2,214,878	0.09%
Uniform Mortgage Backed Securities	\$2,346,662	2.00%	1/2/2037	2,194,232	0.08%
United States Treasury Note	\$2,418,000	1.25%	30/6/2028	2,175,067	0.08%
Uniform Mortgage Backed Securities	\$2,109,154	4.50%	1/2/2047	2,172,917	0.08%
United States Treasury Note <sup>1</sup>	\$2,357,500	0.25%	30/6/2025	2,170,373	0.08%
United States Treasury Bond	\$2,125,000	3.38%	15/11/2048	2,159,199	0.08%
United States Treasury Note	\$2,265,000	0.38%	15/7/2024	2,148,388	0.08%
United States Treasury Bond	\$2,255,000	3.00%	15/8/2048	2,130,270	0.08%
Uniform Mortgage Backed Securities	\$2,445,751	2.00%	1/2/2052	2,126,089	0.08%
United States Treasury Note	\$2,120,000	2.63%	15/4/2025	2,096,978	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note	\$2,273,000	1.75%	15/11/2029	2,085,833	0.08%
United States Treasury Bond	\$2,197,000	3.13%	15/8/2044	2,080,971	0.08%
Government National Mortgage Association	\$2,246,349	2.50%	20/1/2052	2,059,729	0.08%
United States Treasury Bond <sup>1</sup>	\$2,450,000	2.25%	15/8/2049	2,010,148	0.08%
United States Treasury Bond	\$2,582,500	2.00%	15/2/2050	2,001,438	0.08%
United States Treasury Note	\$2,000,000	3.00%	30/6/2024	2,001,172	0.08%
Uniform Mortgage Backed Securities	\$2,014,609	3.50%	1/3/2048	1,978,138	0.08%
United States Treasury Note	\$2,055,000	1.63%	15/2/2026	1,953,534	0.08%
United States Treasury Note	\$2,204,000	1.00%	31/7/2028	1,949,335	0.08%
Government National Mortgage Association	\$2,110,223	2.50%	20/8/2050	1,945,702	0.08%
United States Treasury Note	\$2,015,000	1.38%	31/1/2025	1,932,354	0.07%
Uniform Mortgage Backed Securities	\$1,898,263	4.00%	1/6/2038	1,930,454	0.07%
United States Treasury Bond	\$3,000,000	1.25%	15/5/2050	1,908,281	0.07%
United States Treasury Note	\$2,012,000	0.25%	15/6/2024	1,907,706	0.07%
United States Treasury Note	\$2,000,000	1.13%	28/2/2025	1,903,281	0.07%
United States Treasury Note	\$1,905,000	2.75%	31/5/2029	1,868,091	0.07%
United States Treasury Bond	\$2,188,000	2.38%	15/11/2049	1,847,493	0.07%
United States Treasury Note <sup>1</sup>	\$1,925,000	2.25%	15/11/2027	1,845,293	0.07%
Government National Mortgage Association	\$2,033,106	2.00%	20/1/2052	1,809,276	0.07%
United States Treasury Bond	\$2,147,000	2.25%	15/5/2041	1,790,732	0.07%
United States Treasury Bond <sup>1</sup>	\$2,000,000	2.75%	15/8/2047	1,788,438	0.07%
Government National Mortgage Association	\$1,762,293	4.00%	20/6/2047	1,777,874	0.07%
Uniform Mortgage Backed Securities	\$1,786,289	3.00%	1/9/2031	1,773,224	0.07%
United States Treasury Note <sup>1</sup>	\$1,876,700	1.63%	30/9/2026	1,770,109	0.07%
United States Treasury Note	\$2,000,000	0.50%	31/10/2027	1,747,031	0.07%
United States Treasury Bond <sup>1</sup>	\$1,500,000	4.38%	15/2/2038	1,745,859	0.07%
Uniform Mortgage Backed Securities	\$1,808,886	3.50%	1/5/2052	1,741,126	0.07%
Uniform Mortgage Backed Securities	\$1,863,450	2.50%	1/3/2052	1,677,790	0.07%
Government National Mortgage Association	\$1,664,751	3.50%	20/7/2046	1,638,057	0.06%
United States Treasury Bond	\$2,330,000	1.13%	15/5/2040	1,621,898	0.06%
United States Treasury Bond	\$1,718,000	3.00%	15/2/2048	1,618,678	0.06%
United States Treasury Note	\$1,600,000	2.75%	15/2/2024	1,594,250	0.06%
Uniform Mortgage Backed Securities	\$1,679,252	3.00%	1/12/2051	1,575,191	0.06%
United States Treasury Bond	\$2,091,000	1.88%	15/11/2051	1,569,230	0.06%
United States Treasury Bond	\$1,680,000	3.00%	15/2/2047	1,568,438	0.06%
United States Treasury Bond	\$1,650,000	3.13%	15/2/2043	1,566,984	0.06%
Government National Mortgage Association	\$1,577,035	3.50%	20/8/2044	1,556,223	0.06%
United States Treasury Note	\$1,558,000	2.88%	30/11/2023	1,555,931	0.06%
Uniform Mortgage Backed Securities	\$1,770,876	2.00%	1/3/2052	1,537,511	0.06%
United States Treasury Note	\$1,590,000	0.13%	15/9/2023	1,536,710	0.06%
United States Treasury Note	\$1,574,000	1.75%	30/6/2024	1,536,187	0.06%
United States Treasury Bond	\$1,700,000	2.75%	15/11/2047	1,522,563	0.06%
Uniform Mortgage Backed Securities	\$1,686,634	2.50%	1/12/2051	1,520,196	0.06%
United States Treasury Note	\$1,575,000	0.13%	15/10/2023	1,518,583	0.06%
Federal Home Loan Banks	\$1,500,000	3.25%	16/11/2028	1,506,128	0.06%
Uniform Mortgage Backed Securities	\$1,591,037	1.50%	1/12/2036	1,451,230	0.06%
United States Treasury Bond	\$1,463,000	3.38%	15/5/2044	1,443,570	0.06%
United States Treasury Bond	\$1,787,000	2.25%	15/8/2046	1,440,490	0.06%
Uniform Mortgage Backed Securities	\$1,637,395	2.00%	1/10/2050	1,429,979	0.06%
United States Treasury Bond	\$1,682,000	2.50%	15/5/2046	1,425,495	0.06%
Uniform Mortgage Backed Securities	\$1,559,723	2.50%	1/7/2050	1,412,238	0.05%
United States Treasury Bond <sup>1</sup>	\$1,850,000	1.75%	15/8/2041	1,406,867	0.05%
United States Treasury Note <sup>1</sup>	\$1,451,400	0.13%	15/8/2023	1,405,817	0.05%
United States Treasury Note	\$1,428,000	2.00%	30/4/2024	1,403,010	0.05%
Uniform Mortgage Backed Securities	\$1,467,472	3.00%	1/4/2043	1,401,988	0.05%
United States Treasury Bond	\$1,500,000	2.88%	15/8/2045	1,362,422	0.05%
Government National Mortgage Association	\$1,421,152	3.00%	20/3/2046	1,362,360	0.05%
United States Treasury Bond	\$1,600,000	2.50%	15/2/2045	1,357,000	0.05%
Uniform Mortgage Backed Securities	\$1,354,365	4.00%	1/5/2049	1,353,616	0.05%
Uniform Mortgage Backed Securities	\$1,444,587	2.00%	1/5/2036	1,350,762	0.05%
Uniform Mortgage Backed Securities	\$1,436,319	2.00%	1/10/2036	1,343,033	0.05%
Uniform Mortgage Backed Securities	\$1,326,648	4.00%	1/6/2049	1,326,224	0.05%
Uniform Mortgage Backed Securities	\$1,404,564	3.00%	1/3/2050	1,320,987	0.05%
United States Treasury Note <sup>1</sup>	\$1,392,000	1.50%	15/8/2026	1,307,175	0.05%
Microsoft Corp.	\$1,350,000	2.40%	8/8/2026	1,301,598	0.05%
United States Treasury Bond	\$1,351,000	3.13%	15/11/2041	1,296,116	0.05%
United States Treasury Note	\$1,415,000	0.75%	31/8/2026	1,287,871	0.05%
Uniform Mortgage Backed Securities	\$1,308,790	3.00%	1/7/2038	1,276,945	0.05%
United States Treasury Note	\$1,365,000	0.50%	31/3/2025	1,273,822	0.05%
Uniform Mortgage Backed Securities	\$1,333,447	2.00%	1/2/2036	1,251,158	0.05%
United States Treasury Bond	\$1,280,000	3.25%	15/5/2042	1,249,400	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$1,220,160	4.00%	1/3/2046	1,232,767	0.05%
United States Treasury Note	\$1,250,000	2.50%	28/2/2026	1,225,977	0.05%
United States Treasury Bond	\$1,194,000	3.63%	15/8/2043	1,224,783	0.05%
United States Treasury Note	\$1,365,000	1.25%	30/9/2028	1,222,635	0.05%
Uniform Mortgage Backed Securities	\$1,340,278	1.50%	1/1/2037	1,221,372	0.05%
Uniform Mortgage Backed Securities	\$1,207,489	4.00%	1/5/2047	1,218,748	0.05%
United States Treasury Note	\$1,225,000	1.38%	31/8/2023	1,202,605	0.05%
United States Treasury Note	\$1,244,300	1.50%	31/10/2024	1,202,013	0.05%
United States Treasury Note	\$1,200,000	2.88%	15/8/2028	1,185,281	0.05%
Government National Mortgage Association	\$1,284,066	2.50%	20/9/2050	1,183,955	0.05%
United States Treasury Note	\$1,175,000	2.13%	30/11/2023	1,161,322	0.05%
United States Treasury Bond	\$1,245,000	3.00%	15/11/2044	1,153,181	0.05%
United States Treasury Bond <sup>1</sup>	\$954,000	4.75%	15/2/2037	1,151,657	0.05%
United States Treasury Note	\$1,133,000	1.38%	30/9/2023	1,110,915	0.04%
United States Treasury Note <sup>1</sup>	\$1,150,000	2.25%	15/8/2027	1,104,270	0.04%
Uniform Mortgage Backed Securities	\$1,163,952	3.00%	1/12/2046	1,103,446	0.04%
United States Treasury Note	\$1,165,000	0.38%	15/8/2024	1,102,017	0.04%
Government National Mortgage Association	\$1,237,977	2.00%	20/12/2051	1,101,685	0.04%
United States Treasury Note	\$1,160,000	1.63%	31/10/2026	1,092,394	0.04%
United States Treasury Note	\$1,160,000	0.38%	30/4/2025	1,076,353	0.04%
Uniform Mortgage Backed Securities	\$1,069,935	4.00%	1/1/2049	1,070,513	0.04%
Uniform Mortgage Backed Securities	\$1,140,822	3.00%	1/8/2050	1,069,757	0.04%
United States Treasury Note	\$1,070,000	2.88%	31/5/2025	1,065,319	0.04%
United States Treasury Note	\$1,058,000	2.25%	30/4/2024	1,044,279	0.04%
Uniform Mortgage Backed Securities	\$1,160,292	2.00%	1/10/2041	1,038,667	0.04%
Uniform Mortgage Backed Securities	\$1,139,226	2.50%	1/9/2050	1,031,448	0.04%
Bank of America Corp.	€1,000,000	1.38%	7/2/2025	1,029,318	0.04%
Athene Global Funding	€1,000,000	1.24%	8/4/2024	1,026,362	0.04%
United States Treasury Note	\$1,040,000	2.63%	31/1/2026	1,024,969	0.04%
Uniform Mortgage Backed Securities	\$1,165,050	2.00%	1/8/2050	1,017,469	0.04%
Uniform Mortgage Backed Securities	\$1,030,611	3.50%	1/6/2045	1,013,386	0.04%
Government National Mortgage Association	\$1,103,778	2.50%	20/11/2051	1,012,761	0.04%
United States Treasury Note	\$1,016,900	2.88%	30/11/2025	1,010,703	0.04%
United States Treasury Note	\$1,015,000	2.88%	31/7/2025	1,010,163	0.04%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	\$1,025,000	6.50%	20/6/2027	1,006,662	0.04%
Uniform Mortgage Backed Securities	\$1,080,000	3.00%	1/7/2052	1,006,220	0.04%
Uniform Mortgage Backed Securities	\$1,020,000	4.00%	1/7/2052	1,005,619	0.04%
Government National Mortgage Association	\$1,020,947	3.50%	20/4/2049	1,002,795	0.04%
United States Treasury Note	\$1,000,000	3.00%	30/9/2025	998,359	0.04%
United States Treasury Note	\$1,000,000	3.00%	31/10/2025	998,281	0.04%
Government National Mortgage Association	\$986,357	4.00%	20/8/2045	997,451	0.04%
Uniform Mortgage Backed Securities	\$994,773	4.00%	1/10/2048	994,944	0.04%
United States Treasury Note	\$1,000,000	2.75%	31/8/2025	990,938	0.04%
United States Treasury Note	\$985,000	2.75%	15/5/2025	977,459	0.04%
United States Treasury Note	\$1,030,000	1.63%	30/11/2026	969,166	0.04%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.25%	8/9/2023	968,690	0.04%
United States Treasury Note	\$988,000	1.25%	31/8/2024	951,799	0.04%
Uniform Mortgage Backed Securities	\$1,060,201	2.00%	1/12/2041	947,373	0.04%
Uniform Mortgage Backed Securities	\$1,052,847	2.00%	1/2/2042	939,698	0.04%
Government National Mortgage Association	\$1,046,839	2.00%	20/12/2050	936,117	0.04%
United States Treasury Bond	\$860,000	3.88%	15/8/2040	926,650	0.04%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.38%	21/7/2025	921,999	0.04%
Uniform Mortgage Backed Securities	\$987,069	3.00%	1/4/2052	920,039	0.04%
Federal Home Loan Banks	\$1,000,000	0.38%	4/9/2025	918,880	0.04%
Federal Home Loan Mortgage Corp.	\$1,000,000	0.38%	23/9/2025	917,129	0.04%
Federal National Mortgage Association	\$950,000	0.25%	27/11/2023	915,333	0.04%
United States Treasury Note	\$917,000	2.75%	31/8/2023	914,887	0.04%
Federal National Mortgage Association	\$1,100,000	0.88%	5/8/2030	910,029	0.04%
United States Treasury Note	\$900,000	3.25%	30/6/2027	908,859	0.04%
Uniform Mortgage Backed Securities	\$906,488	4.00%	1/3/2049	905,986	0.04%
Uniform Mortgage Backed Securities	\$986,781	2.50%	1/4/2042	905,504	0.04%
United States Treasury Note	\$910,000	2.63%	31/12/2025	897,274	0.04%
Goldman Sachs Group, Inc.	£800,000	1.00%	16/12/2025	897,004	0.04%
Uniform Mortgage Backed Securities	\$835,867	5.50%	1/5/2044	892,055	0.04%
Uniform Mortgage Backed Securities	\$906,814	3.50%	1/10/2047	886,566	0.03%
Medtronic Global Holdings SCA	€900,000	1.13%	7/3/2027	884,189	0.03%
Uniform Mortgage Backed Securities	\$965,137	1.50%	1/2/2037	880,328	0.03%
Uniform Mortgage Backed Securities	\$979,579	2.00%	1/5/2041	877,103	0.03%
United States Treasury Bond <sup>1</sup>	\$937,000	3.00%	15/5/2047	875,802	0.03%
Uniform Mortgage Backed Securities	\$900,073	3.50%	1/3/2050	874,721	0.03%
United States Treasury Note	\$881,000	2.50%	31/1/2024	874,358	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Bond	\$828,000	3.75%	15/8/2041	869,659	0.03%
Uniform Mortgage Backed Securities	\$970,196	2.00%	1/1/2042	866,898	0.03%
Federal Home Loan Mortgage Corp.	\$900,000	0.25%	4/12/2023	866,016	0.03%
United States Treasury Note	\$875,000	2.13%	31/7/2024	859,619	0.03%
Uniform Mortgage Backed Securities	\$884,382	3.50%	1/7/2049	859,471	0.03%
Uniform Mortgage Backed Securities	\$951,763	2.50%	1/4/2051	858,713	0.03%
Government National Mortgage Association	\$880,776	3.50%	20/3/2052	856,560	0.03%
United States Treasury Note <sup>1</sup>	\$860,000	2.88%	30/4/2025	856,238	0.03%
Uniform Mortgage Backed Securities	\$1,025,597	1.50%	1/12/2050	853,180	0.03%
Government National Mortgage Association	\$866,718	3.50%	20/6/2046	852,820	0.03%
Wells Fargo & Co.	\$900,000	2.16%	11/2/2026	847,329	0.03%
Apple, Inc.	\$900,000	1.13%	11/5/2025	846,337	0.03%
United States Treasury Note <sup>1</sup>	\$865,000	2.13%	15/5/2025	843,713	0.03%
Uniform Mortgage Backed Securities	\$896,903	3.00%	1/6/2052	835,631	0.03%
United States Treasury Bond	\$900,000	3.00%	15/5/2045	834,750	0.03%
Government National Mortgage Association	\$879,881	3.00%	20/8/2051	831,490	0.03%
Government National Mortgage Association	\$880,702	3.00%	20/4/2052	830,992	0.03%
Wells Fargo & Co.	\$869,000	3.00%	22/4/2026	827,479	0.03%
Uniform Mortgage Backed Securities	\$871,983	3.00%	1/3/2052	813,414	0.03%
Uniform Mortgage Backed Securities	\$883,234	2.50%	1/3/2042	810,544	0.03%
Uniform Mortgage Backed Securities	\$824,842	2.50%	1/1/2033	808,731	0.03%
Uniform Mortgage Backed Securities	\$836,729	3.50%	1/6/2052	805,245	0.03%
Uniform Mortgage Backed Securities	\$888,099	2.50%	1/4/2052	799,248	0.03%
Uniform Mortgage Backed Securities	\$846,221	3.00%	1/9/2050	795,868	0.03%
Uniform Mortgage Backed Securities	\$837,098	3.00%	1/2/2049	793,531	0.03%
Uniform Mortgage Backed Securities	\$784,853	4.00%	1/2/2047	786,184	0.03%
Government National Mortgage Association	\$760,993	4.50%	20/9/2043	785,717	0.03%
United States Treasury Note	\$790,000	1.63%	31/10/2023	776,206	0.03%
United States Treasury Bond	\$670,000	4.38%	15/11/2039	773,641	0.03%
United States Treasury Bond	\$847,000	2.88%	15/11/2046	771,961	0.03%
United States Treasury Bond	\$640,000	4.75%	15/2/2041	770,600	0.03%
Bank of America Corp.	\$825,000	3.42%	20/12/2028	768,450	0.03%
United States Treasury Note	\$786,000	2.25%	31/3/2026	763,648	0.03%
Uniform Mortgage Backed Securities	\$773,564	2.50%	1/8/2033	757,289	0.03%
Government National Mortgage Association	\$735,438	4.50%	20/12/2048	750,995	0.03%
United States Treasury Note	\$785,000	2.00%	15/11/2026	750,534	0.03%
Uniform Mortgage Backed Securities	\$710,841	5.00%	1/7/2035	748,898	0.03%
United States Treasury Bond	\$625,000	4.63%	15/2/2040	743,555	0.03%
United States Treasury Bond	\$706,000	3.50%	15/2/2039	737,218	0.03%
Federal Home Loan Mortgage Corp.	\$739,637	3.00%	1/8/2032	732,996	0.03%
Wells Fargo & Co.	\$750,000	1.65%	2/6/2024	732,611	0.03%
United States Treasury Bond	\$700,000	3.75%	15/11/2043	731,828	0.03%
Government National Mortgage Association	\$806,623	2.00%	20/11/2050	721,308	0.03%
United States Treasury Bond	\$800,000	2.75%	15/11/2042	715,750	0.03%
CVS Health Corp.	\$740,000	5.13%	20/7/2045	714,379	0.03%
Cigna Corp.	\$750,000	0.61%	15/3/2024	714,232	0.03%
Berkshire Hathaway, Inc.	\$727,000	3.13%	15/3/2026	713,990	0.03%
Federal National Mortgage Association	\$800,000	0.75%	8/10/2027	709,078	0.03%
Toyota Motor Credit Corp.	\$700,000	0.35%	14/10/2022	694,936	0.03%
United States Treasury Note	\$700,000	2.75%	30/6/2025	694,422	0.03%
United States Treasury Bond	\$598,000	4.38%	15/5/2040	688,915	0.03%
Uniform Mortgage Backed Securities	\$715,392	2.50%	1/9/2034	688,898	0.03%
Uniform Mortgage Backed Securities	\$815,152	1.50%	1/11/2041	688,442	0.03%
United States Treasury Note	\$710,000	1.75%	31/12/2024	688,034	0.03%
Morgan Stanley	\$700,000	0.53%	25/1/2024	686,734	0.03%
Comcast Corp.	\$700,000	4.60%	15/10/2038	678,047	0.03%
United States Treasury Bond	\$575,000	4.50%	15/5/2038	677,691	0.03%
United States Treasury Bond	\$600,000	4.25%	15/11/2040	677,625	0.03%
Federal Home Loan Mortgage Corp.	\$688,588	3.50%	1/4/2047	673,021	0.03%
Uniform Mortgage Backed Securities	\$683,325	3.50%	1/1/2047	671,647	0.03%
Uniform Mortgage Backed Securities	\$743,252	2.00%	1/9/2040	666,201	0.03%
Uniform Mortgage Backed Securities	\$729,659	2.50%	1/8/2050	661,820	0.03%
United States Treasury Bond	\$570,000	4.25%	15/5/2039	650,780	0.03%
Cheniere Corpus Christi Holdings LLC	\$635,000	5.88%	31/3/2025	650,001	0.03%
Gilead Sciences, Inc.	\$650,000	4.60%	1/9/2035	643,998	0.03%
Uniform Mortgage Backed Securities	\$620,000	5.00%	1/7/2052	632,791	0.03%
AbbVie, Inc.	€600,000	1.25%	1/6/2024	617,115	0.02%
Government National Mortgage Association	\$652,144	3.00%	20/7/2051	615,964	0.02%
Government National Mortgage Association	\$671,227	2.50%	20/3/2052	615,085	0.02%
United States Treasury Note	\$636,000	0.50%	30/11/2023	614,386	0.02%
Uniform Mortgage Backed Securities	\$726,783	1.50%	1/10/2041	613,834	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Amgen, Inc.	\$675,000	4.40%	1/5/2045	612,785	0.02%
AbbVie, Inc.	\$636,000	3.20%	14/5/2026	612,376	0.02%
PepsiCo, Inc.	\$625,000	2.25%	19/3/2025	608,437	0.02%
Government National Mortgage Association	\$617,695	3.50%	20/2/2049	606,712	0.02%
Government National Mortgage Association	\$640,543	3.00%	20/11/2051	606,241	0.02%
Morgan Stanley	€650,000	0.41%	29/10/2027	604,120	0.02%
Morgan Stanley Capital I Trust 2017	\$625,000	3.59%	15/12/2050	602,892	0.02%
Uniform Mortgage Backed Securities	\$601,168	3.00%	1/1/2034	595,519	0.02%
Federal Home Loan Mortgage Corp.	\$605,277	3.50%	1/7/2047	591,585	0.02%
United States Treasury Note	\$597,200	2.50%	31/1/2025	589,222	0.02%
UnitedHealth Group, Inc.	\$596,000	3.10%	15/3/2026	583,696	0.02%
AT&T, Inc.	\$625,000	4.75%	15/5/2046	579,705	0.02%
United States Treasury Bond	\$618,000	3.00%	15/5/2042	578,796	0.02%
Uniform Mortgage Backed Securities	\$591,586	3.50%	1/6/2046	578,357	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$575,000	4.91%	23/7/2025	576,478	0.02%
Federal Farm Credit Banks Funding Corp.	\$600,000	0.25%	26/2/2024	574,100	0.02%
Uniform Mortgage Backed Securities	\$638,305	2.00%	1/10/2040	572,051	0.02%
Government National Mortgage Association	\$602,307	3.00%	20/1/2052	569,788	0.02%
Uniform Mortgage Backed Securities	\$617,670	1.50%	1/12/2035	565,105	0.02%
United States Treasury Note	\$570,000	2.38%	29/2/2024	564,567	0.02%
Bank of America Corp.	\$600,000	0.98%	22/4/2025	564,428	0.02%
United States Treasury Bond	\$588,000	3.13%	15/2/2042	562,734	0.02%
Johnson & Johnson	\$576,000	2.45%	1/3/2026	559,786	0.02%
Federal National Mortgage Association	\$600,000	0.50%	7/11/2025	550,726	0.02%
Alexander Funding Trust	\$575,000	1.84%	15/11/2023	548,942	0.02%
General Motors Financial Co., Inc.	\$575,000	2.90%	26/2/2025	548,733	0.02%
United States Treasury Note	\$564,000	2.25%	15/2/2027	543,775	0.02%
Uniform Mortgage Backed Securities	\$533,954	4.50%	1/12/2048	542,956	0.02%
Uniform Mortgage Backed Securities	\$540,156	3.50%	1/9/2035	542,861	0.02%
Uniform Mortgage Backed Securities	\$555,680	3.50%	1/12/2048	542,585	0.02%
United States Treasury Bond	\$602,000	2.75%	15/8/2042	539,448	0.02%
JPMorgan Chase & Co.	\$575,000	3.70%	6/5/2030	535,461	0.02%
Verizon Communications, Inc.	€600,000	0.38%	22/3/2029	532,739	0.02%
Federal Home Loan Mortgage Corp.	\$525,000	3.78%	25/10/2028	531,088	0.02%
United States Treasury Bond	\$461,100	6.63%	15/2/2027	530,121	0.02%
United States Treasury Bond	\$450,000	5.38%	15/2/2031	528,680	0.02%
Lowe's Cos, Inc.	\$625,000	1.30%	15/4/2028	528,356	0.02%
Government National Mortgage Association	\$546,685	3.00%	20/2/2048	523,401	0.02%
Bank of America Corp.	€500,000	0.75%	26/7/2023	518,802	0.02%
Uniform Mortgage Backed Securities	\$613,318	1.50%	1/9/2041	518,003	0.02%
AT&T, Inc.	\$683,000	3.50%	15/9/2053	517,965	0.02%
Capital One Financial Corp.	\$541,000	3.75%	28/7/2026	517,622	0.02%
Morgan Stanley	€500,000	0.64%	26/7/2024	514,952	0.02%
Uniform Mortgage Backed Securities	\$496,527	4.50%	1/2/2045	509,543	0.02%
Goldman Sachs Group, Inc.	\$550,000	3.80%	15/3/2030	509,499	0.02%
Honeywell International, Inc.	€500,000	0.00%	10/3/2024	508,162	0.02%
United States Treasury Note	\$535,000	1.75%	31/12/2026	505,784	0.02%
JPMorgan Chase & Co.	\$521,000	3.20%	15/6/2026	505,089	0.02%
Uniform Mortgage Backed Securities	\$539,421	3.00%	1/6/2051	504,408	0.02%
VMware, Inc.	\$525,000	3.90%	21/8/2027	504,192	0.02%
Ameriprise Financial, Inc.	\$515,000	3.00%	2/4/2025	503,465	0.02%
DBGS 2018-C1 Mortgage Trust	\$500,000	4.47%	15/10/2051	502,366	0.02%
Benchmark 2018-B8 Mortgage Trust	\$500,000	4.23%	15/1/2052	498,155	0.02%
Uniform Mortgage Backed Securities	\$526,151	3.00%	1/6/2049	494,846	0.02%
Southern Co. Gas Capital Corp.	\$500,000	2.45%	1/10/2023	492,983	0.02%
Benchmark 2018-B6 Mortgage Trust	\$500,000	4.00%	10/10/2051	491,070	0.02%
United States Treasury Note	\$503,000	2.38%	30/4/2026	490,897	0.02%
Bank of America Corp.	\$450,000	6.11%	29/1/2037	487,639	0.02%
Elevance Health, Inc.	\$505,000	2.38%	15/1/2025	486,835	0.02%
Government National Mortgage Association	\$483,083	4.00%	20/2/2049	486,392	0.02%
Verizon Communications, Inc.	\$603,000	1.68%	30/10/2030	485,140	0.02%
PNC Financial Services Group, Inc.	\$511,000	2.60%	23/7/2026	483,566	0.02%
Magallanes, Inc.	\$515,000	3.76%	15/3/2027	483,324	0.02%
Shire Acquisitions Investments Ireland DAC	\$503,000	3.20%	23/9/2026	482,991	0.02%
United States Treasury Note	\$487,000	2.13%	31/3/2024	479,847	0.02%
Comcast Corp.	\$475,000	3.95%	15/10/2025	477,419	0.02%
JPMBB Commercial Mortgage Securities Trust 2015	\$483,194	3.80%	15/8/2048	476,810	0.02%
Comcast Corp.	\$500,000	3.15%	15/2/2028	476,601	0.02%
Equitable Financial Life Global Funding	€525,000	0.60%	16/6/2028	475,047	0.02%
Federal National Mortgage Association	\$400,000	6.25%	15/5/2029	474,486	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$542,235	2.00%	1/9/2050	473,548	0.02%
JPMorgan Chase & Co.	\$500,000	2.08%	22/4/2026	468,441	0.02%
Wells Fargo Commercial Mortgage Trust 2018	\$475,000	4.01%	15/3/2051	467,746	0.02%
Federal National Mortgage Association	\$550,000	1.51%	25/2/2031	467,525	0.02%
BANK 2018	\$475,000	3.97%	15/9/2060	466,792	0.02%
Uniform Mortgage Backed Securities	\$478,447	3.50%	1/5/2050	464,971	0.02%
Bank of America Corp.	\$500,000	0.98%	25/9/2025	463,489	0.02%
JPMorgan Chase & Co.	\$475,000	1.51%	1/6/2024	463,164	0.02%
Federal Home Loan Mortgage Corp.	\$500,000	1.55%	25/1/2027	462,234	0.02%
Federal Home Loan Mortgage Corp.	\$450,000	3.77%	25/12/2028	458,457	0.02%
Exxon Mobil Corp.	\$480,000	2.28%	16/8/2026	455,673	0.02%
Microsoft Corp.	\$450,000	3.13%	3/11/2025	449,658	0.02%
United States Treasury Bond	\$483,000	3.00%	15/11/2045	448,813	0.02%
United States Treasury Note	\$464,000	1.50%	30/9/2024	448,775	0.02%
Coca-Cola Co.	\$500,000	2.13%	6/9/2029	446,180	0.02%
Uniform Mortgage Backed Securities	\$493,422	2.50%	1/9/2051	445,331	0.02%
Dell International LLC/EMC Corp.	\$450,000	5.30%	1/10/2029	443,818	0.02%
Goldman Sachs Group, Inc.	\$400,000	6.75%	1/10/2037	443,114	0.02%
Uniform Mortgage Backed Securities	\$441,790	3.50%	1/6/2033	441,992	0.02%
Government National Mortgage Association	\$463,781	3.00%	20/5/2050	441,413	0.02%
ONEOK, Inc.	\$425,000	5.85%	15/1/2026	440,480	0.02%
Uniform Mortgage Backed Securities	\$461,140	3.00%	1/10/2046	437,140	0.02%
Equinix, Inc.	\$500,000	1.80%	15/7/2027	433,930	0.02%
Expedia Group, Inc.	\$475,000	3.80%	15/2/2028	433,238	0.02%
State Street Corp.	\$452,000	2.65%	19/5/2026	432,305	0.02%
Government National Mortgage Association	\$453,005	3.00%	20/10/2049	431,662	0.02%
Verizon Communications, Inc.	AU(\$650,000)	4.50%	17/8/2027	430,873	0.02%
Bank of America Corp.	\$500,000	4.08%	20/3/2051	430,468	0.02%
JPMorgan Chase & Co.	\$500,000	2.96%	25/1/2033	429,326	0.02%
Uniform Mortgage Backed Securities	\$427,305	4.00%	1/6/2047	427,635	0.02%
Fiserv, Inc.	\$450,000	3.20%	1/7/2026	427,477	0.02%
Fidelity National Information Services, Inc.	\$500,000	1.65%	1/3/2028	427,098	0.02%
Uniform Mortgage Backed Securities	\$449,472	3.00%	1/2/2048	426,079	0.02%
Duke Energy Florida LLC	\$400,000	5.65%	1/4/2040	425,139	0.02%
Uniform Mortgage Backed Securities	\$439,806	2.50%	1/2/2036	422,300	0.02%
Duke Energy Ohio, Inc.	\$500,000	2.13%	1/6/2030	422,215	0.02%
Pernod Ricard International Finance LLC	\$500,000	1.25%	1/4/2028	421,896	0.02%
Federal Home Loan Mortgage Corp.	\$425,000	3.14%	25/10/2024	421,017	0.02%
Federal Home Loan Mortgage Corp.	\$440,087	3.00%	1/3/2043	420,847	0.02%
Bank of America Corp.	\$425,000	3.46%	15/3/2025	419,577	0.02%
Uniform Mortgage Backed Securities	\$503,855	1.50%	1/4/2051	419,167	0.02%
State of Illinois	\$415,000	5.10%	1/6/2033	416,801	0.02%
State of California	\$300,000	7.60%	1/11/2040	415,786	0.02%
United States Treasury Bond	\$353,200	4.50%	15/2/2036	415,120	0.02%
Berkshire Hathaway Energy Co.	\$375,000	6.13%	1/4/2036	413,497	0.02%
Otis Worldwide Corp.	\$525,000	3.11%	15/2/2040	407,078	0.02%
Uniform Mortgage Backed Securities	\$418,069	3.50%	1/9/2049	406,294	0.02%
Government National Mortgage Association	\$426,437	3.00%	20/9/2051	404,007	0.02%
Oracle Corp.	\$450,000	1.65%	25/3/2026	403,059	0.02%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$425,000	4.75%	20/10/2028	401,131	0.02%
Capital One Financial Corp.	\$425,000	3.80%	31/1/2028	400,729	0.02%
Federal Home Loan Mortgage Corp.	\$420,289	3.00%	1/11/2046	398,818	0.02%
Government National Mortgage Association	\$407,479	3.50%	20/9/2049	398,541	0.02%
KLA Corp.	\$400,000	4.10%	15/3/2029	396,500	0.02%
JPMorgan Chase & Co.	\$400,000	4.08%	26/4/2026	396,327	0.02%
Marsh & McLennan Cos, Inc.	\$400,000	3.75%	14/3/2026	396,135	0.02%
Microsoft Corp.	\$400,000	2.00%	8/8/2023	396,020	0.02%
Steel Dynamics, Inc.	\$400,000	5.00%	15/12/2026	395,904	0.02%
JPMorgan Chase & Co.	\$400,000	4.32%	26/4/2028	393,869	0.02%
JPMorgan Chase & Co.	\$400,000	4.59%	26/4/2033	393,321	0.02%
Citigroup, Inc.	\$400,000	4.45%	29/9/2027	393,265	0.02%
Citigroup, Inc.	\$400,000	3.35%	24/4/2025	392,227	0.02%
Carrier Global Corp.	\$410,000	2.24%	15/2/2025	389,529	0.02%
Goldman Sachs Group, Inc.	\$400,000	3.27%	29/9/2025	389,060	0.02%
Federal National Mortgage Association	\$400,000	0.25%	10/7/2023	388,532	0.02%
Exelon Corp.	\$400,000	3.40%	15/4/2026	388,194	0.02%
Uniform Mortgage Backed Securities	\$395,842	3.50%	1/7/2048	387,442	0.02%
Bristol-Myers Squibb Co.	\$400,000	0.54%	13/11/2023	386,727	0.02%
Federal Home Loan Mortgage Corp.	\$400,000	0.13%	16/10/2023	385,845	0.02%
Cheniere Corpus Christi Holdings LLC	\$420,000	3.70%	15/11/2029	385,309	0.02%
Verizon Communications, Inc.	€400,000	0.88%	8/4/2027	384,966	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$384,845	4.00%	1/2/2049	384,632	0.02%
Bank of America Corp.	\$450,000	2.97%	4/2/2033	383,565	0.02%
Apple, Inc.	\$500,000	2.38%	8/2/2041	382,645	0.02%
Morgan Stanley	\$400,000	3.77%	24/1/2029	380,232	0.02%
Government National Mortgage Association	\$393,495	3.00%	20/5/2045	378,261	0.02%
Costco Wholesale Corp.	\$388,000	3.00%	18/5/2027	378,022	0.02%
Uniform Mortgage Backed Securities	\$398,394	3.00%	1/5/2042	377,498	0.02%
Morgan Stanley	\$425,000	0.99%	10/12/2026	376,688	0.02%
Walmart, Inc.	\$375,000	3.30%	22/4/2024	376,096	0.02%
Federal National Mortgage Association	\$385,181	2.96%	25/2/2027	374,323	0.02%
JPMorgan Chase & Co.	\$400,000	0.82%	1/6/2025	374,237	0.02%
Verizon Communications, Inc.	\$375,000	4.33%	21/9/2028	373,224	0.02%
Government National Mortgage Association	\$387,868	3.00%	20/6/2046	371,822	0.02%
United States Treasury Note	\$380,000	1.50%	29/2/2024	371,049	0.02%
TWDC Enterprises 18 Corp.	\$400,000	1.85%	30/7/2026	369,559	0.02%
Government National Mortgage Association	\$380,000	3.50%	1/7/2052	369,174	0.02%
Government National Mortgage Association	\$375,185	3.50%	20/6/2049	367,155	0.02%
Burlington Northern Santa Fe LLC	\$375,000	3.25%	15/6/2027	367,058	0.02%
Prologis LP	\$400,000	2.13%	15/4/2027	366,569	0.02%
Microsoft Corp.	\$400,000	3.75%	12/2/2045	366,474	0.02%
Verizon Communications, Inc.	\$400,000	1.45%	20/3/2026	366,214	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$375,000	3.72%	15/12/2049	365,928	0.02%
Government National Mortgage Association	\$372,401	3.50%	20/2/2048	365,637	0.02%
Government National Mortgage Association	\$360,000	4.50%	1/7/2052	365,270	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$375,000	6.48%	23/10/2045	365,126	0.02%
Uniform Mortgage Backed Securities	\$339,645	6.00%	1/4/2039	364,368	0.02%
Norfolk Southern Corp.	\$405,000	2.55%	1/11/2029	362,694	0.02%
Equitable Holdings, Inc.	\$375,000	4.35%	20/4/2028	362,260	0.02%
Brixmor Operating Partnership LP	\$400,000	4.05%	1/7/2030	360,470	0.01%
Uniform Mortgage Backed Securities	\$394,938	1.50%	1/3/2036	360,233	0.01%
Federal Home Loan Mortgage Corp.	\$350,000	4.06%	25/10/2028	359,503	0.01%
Affiliated Managers Group, Inc.	\$400,000	3.30%	15/6/2030	359,426	0.01%
Federal Home Loan Mortgage Corp.	\$350,000	3.93%	25/7/2028	359,295	0.01%
Nestle Holdings, Inc.	\$375,000	0.38%	15/1/2024	359,224	0.01%
Goldman Sachs Group, Inc.	\$375,000	0.66%	10/9/2024	359,121	0.01%
S&P Global, Inc.	\$400,000	2.90%	1/3/2032	356,378	0.01%
Uniform Mortgage Backed Securities	\$375,424	3.00%	1/11/2048	355,885	0.01%
Verizon Communications, Inc.	\$500,000	2.88%	20/11/2050	354,856	0.01%
Northrop Grumman Corp.	\$350,000	5.15%	1/5/2040	354,638	0.01%
PepsiCo, Inc.	\$350,000	4.45%	14/4/2046	353,292	0.01%
US Bancorp	\$375,000	1.45%	12/5/2025	352,110	0.01%
Uniform Mortgage Backed Securities	\$341,514	5.00%	1/3/2050	350,150	0.01%
Microsoft Corp.	\$375,000	3.70%	8/8/2046	349,807	0.01%
Federal Home Loan Mortgage Corp.	\$348,364	3.50%	1/4/2032	349,676	0.01%
Federal Home Loan Mortgage Corp.	\$400,000	1.85%	25/7/2031	349,460	0.01%
Entergy Louisiana LLC	\$362,000	0.62%	17/11/2023	347,941	0.01%
Uniform Mortgage Backed Securities	\$369,920	3.00%	1/1/2050	347,909	0.01%
Government National Mortgage Association	\$364,955	3.00%	20/9/2049	347,858	0.01%
Walt Disney Co.	\$360,000	1.75%	30/8/2024	346,833	0.01%
Morgan Stanley	\$450,000	2.48%	16/9/2036	346,018	0.01%
Apple, Inc.	\$375,000	3.85%	4/5/2043	345,044	0.01%
Uniform Mortgage Backed Securities	\$344,988	4.00%	1/9/2048	344,797	0.01%
AT&T, Inc.	\$375,000	1.70%	25/3/2026	342,963	0.01%
Bank of America Corp.	\$475,000	2.68%	19/6/2041	342,796	0.01%
Uniform Mortgage Backed Securities	\$379,949	2.50%	1/1/2052	342,451	0.01%
JPMorgan Chase & Co.	\$350,000	3.96%	29/1/2027	342,411	0.01%
Oracle Corp.	\$360,000	2.50%	1/4/2025	341,990	0.01%
Uniform Mortgage Backed Securities	\$365,582	2.00%	1/12/2036	341,838	0.01%
United States Treasury Bond	\$375,000	2.88%	15/5/2043	341,660	0.01%
Morgan Stanley	\$375,000	2.48%	21/1/2028	341,085	0.01%
Pfizer, Inc.	\$400,000	1.70%	28/5/2030	341,036	0.01%
Broadcom, Inc.	\$400,000	1.95%	15/2/2028	340,724	0.01%
T-Mobile USA, Inc.	\$375,000	1.50%	15/2/2026	339,183	0.01%
Government National Mortgage Association	\$343,543	3.50%	20/10/2047	337,303	0.01%
Bank of New York Mellon Corp.	\$350,000	2.80%	4/5/2026	337,155	0.01%
T-Mobile USA, Inc.	\$350,000	3.75%	15/4/2027	336,693	0.01%
T-Mobile USA, Inc.	\$400,000	2.55%	15/2/2031	336,500	0.01%
Ecolab, Inc.	\$350,000	2.70%	1/11/2026	335,925	0.01%
Boeing Co.	\$350,000	5.15%	1/5/2030	335,785	0.01%
JPMorgan Chase & Co.	€350,000	1.96%	23/3/2030	334,727	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ally Financial, Inc.	\$300,000	8.00%	1/11/2031	333,568	0.01%
7-Eleven, Inc.	\$350,000	0.80%	10/2/2024	332,384	0.01%
Global Payments, Inc.	\$380,000	3.20%	15/8/2029	332,014	0.01%
Goldman Sachs Group, Inc.	\$375,000	1.54%	10/9/2027	329,142	0.01%
Federal National Mortgage Association	\$337,037	2.94%	25/6/2029	328,562	0.01%
Magallanes, Inc.	\$390,000	5.14%	15/3/2052	327,419	0.01%
Home Depot, Inc.	\$350,000	4.20%	1/4/2043	327,308	0.01%
Government National Mortgage Association	\$328,073	4.00%	20/4/2052	327,022	0.01%
JPMorgan Chase & Co.	\$375,000	2.74%	15/10/2030	326,939	0.01%
Morgan Stanley	\$375,000	2.70%	22/1/2031	325,102	0.01%
AbbVie, Inc.	\$325,000	3.25%	1/10/2022	325,000	0.01%
Teledyne Technologies, Inc.	\$375,000	2.25%	1/4/2028	324,965	0.01%
State of California	\$250,000	7.30%	1/10/2039	323,968	0.01%
Uniform Mortgage Backed Securities	\$341,056	3.00%	1/7/2046	323,746	0.01%
COR3 Commercial Mortgage Trust 2018	\$325,000	4.23%	10/5/2051	321,849	0.01%
Comcast Corp.	\$450,000	2.89%	1/11/2051	321,811	0.01%
Citigroup Commercial Mortgage Trust 2018	\$325,000	4.01%	10/3/2051	320,432	0.01%
Government National Mortgage Association	\$349,167	2.50%	20/4/2052	319,474	0.01%
Cigna Corp.	\$325,000	3.25%	15/4/2025	318,845	0.01%
Kimco Realty Corp.	\$325,000	2.70%	1/3/2024	318,609	0.01%
JPMorgan Chase & Co.	\$325,000	4.49%	24/3/2031	317,405	0.01%
Charles Schwab Corp.	\$325,000	3.30%	1/4/2027	315,349	0.01%
AbbVie, Inc.	\$325,000	4.50%	14/5/2035	315,286	0.01%
Exxon Mobil Corp.	\$350,000	2.61%	15/10/2030	314,560	0.01%
Tennessee Valley Authority	\$250,000	5.38%	1/4/2056	313,976	0.01%
Sabine Pass Liquefaction LLC	\$325,000	4.20%	15/3/2028	312,549	0.01%
Uniform Mortgage Backed Securities	\$329,184	3.00%	1/4/2046	312,481	0.01%
Uniform Mortgage Backed Securities	\$314,052	3.00%	1/6/2032	311,755	0.01%
Goldman Sachs Group, Inc.	€300,000	1.38%	15/5/2024	311,629	0.01%
Sempra Energy	\$375,000	4.00%	1/2/2048	310,562	0.01%
Paramount Global	\$350,000	4.20%	19/5/2032	310,224	0.01%
Apple, Inc.	\$300,000	4.65%	23/2/2046	310,061	0.01%
Altria Group, Inc.	\$338,000	2.63%	16/9/2026	308,969	0.01%
CVS Health Corp.	\$310,000	3.88%	20/7/2025	308,773	0.01%
BANK 2017	\$325,000	3.18%	15/9/2060	308,294	0.01%
Altria Group, Inc.	\$325,000	4.80%	14/2/2029	308,004	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$325,000	3.34%	15/12/2027	307,322	0.01%
Nucor Corp.	\$325,000	2.00%	1/6/2025	305,857	0.01%
United States Treasury Note	\$315,000	0.25%	30/9/2023	304,615	0.01%
Constellation Brands, Inc.	\$350,000	2.88%	1/5/2030	304,107	0.01%
Uniform Mortgage Backed Securities	\$322,630	3.00%	1/10/2049	303,433	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$300,000	6.38%	23/10/2035	302,786	0.01%
Visa, Inc.	€300,000	2.00%	15/6/2029	302,744	0.01%
MetLife, Inc.	\$300,000	6.40%	15/12/2036	302,555	0.01%
VMware, Inc.	\$315,000	4.70%	15/5/2030	302,398	0.01%
Verizon Communications, Inc.	\$350,000	4.00%	22/3/2050	302,176	0.01%
WFRBS Commercial Mortgage Trust 2013	\$300,000	4.16%	15/12/2046	299,799	0.01%
Oracle Corp.	\$300,000	2.50%	15/10/2022	299,484	0.01%
Benchmark 2018-B5 Mortgage Trust	\$300,000	4.21%	15/7/2051	298,182	0.01%
Discover Bank	\$315,000	3.45%	27/7/2026	298,028	0.01%
NVIDIA Corp.	\$300,000	3.20%	16/9/2026	297,443	0.01%
NVIDIA Corp.	\$350,000	3.50%	1/4/2050	297,440	0.01%
Morgan Stanley	€300,000	2.95%	7/5/2032	297,399	0.01%
Citigroup, Inc.	\$350,000	2.67%	29/1/2031	297,234	0.01%
Fiserv, Inc.	\$325,000	3.50%	1/7/2029	296,438	0.01%
Athene Holding Ltd.	\$350,000	3.50%	15/1/2031	296,201	0.01%
Wells Fargo Commercial Mortgage Trust 2015	\$302,755	3.41%	15/9/2058	295,902	0.01%
General Motors Financial Co., Inc.	\$350,000	2.40%	10/4/2028	295,900	0.01%
Raymond James Financial, Inc.	\$300,000	4.65%	1/4/2030	294,830	0.01%
Verizon Communications, Inc.	\$375,000	3.70%	22/3/2061	294,473	0.01%
Eli Lilly & Co.	€365,000	0.50%	14/9/2033	294,246	0.01%
JPMorgan Chase & Co.	€300,000	1.09%	11/3/2027	292,976	0.01%
Government National Mortgage Association	\$286,811	4.50%	20/2/2049	292,878	0.01%
Federal National Mortgage Association	\$300,000	1.75%	2/7/2024	292,872	0.01%
Blackstone Holdings Finance Co. LLC	€300,000	3.50%	1/6/2034	292,845	0.01%
Caterpillar Financial Services Corp.	\$300,000	0.65%	7/7/2023	292,508	0.01%
Federal Home Loan Mortgage Corp.	\$300,000	2.65%	25/8/2026	292,063	0.01%
Government National Mortgage Association	\$316,565	2.50%	20/10/2050	291,884	0.01%
Federal National Mortgage Association	\$300,000	1.63%	15/10/2024	290,718	0.01%
Gilead Sciences, Inc.	\$300,000	0.75%	29/9/2023	290,450	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fidelity National Information Services, Inc.	\$300,000	1.50%	21/5/2027	290,198	0.01%
Bank of America Corp.	\$300,000	1.84%	4/2/2025	289,401	0.01%
United States Treasury Note	\$300,000	1.50%	30/11/2024	289,359	0.01%
Prudential Financial, Inc.	\$250,000	6.63%	21/6/2040	288,594	0.01%
Wyeth LLC	\$250,000	5.95%	1/4/2037	288,426	0.01%
Sabine Pass Liquefaction LLC	\$300,000	4.50%	15/5/2030	288,193	0.01%
AbbVie, Inc.	\$325,000	4.25%	21/11/2049	288,070	0.01%
Newmont Corp.	\$300,000	4.88%	15/3/2042	287,313	0.01%
JPMorgan Chase & Co.	\$325,000	3.88%	24/7/2038	286,630	0.01%
Government National Mortgage Association	\$273,652	5.00%	20/5/2049	286,083	0.01%
CVS Health Corp.	\$300,000	2.88%	1/6/2026	285,995	0.01%
Keurig Dr Pepper, Inc.	\$300,000	0.75%	15/3/2024	285,841	0.01%
JPMorgan Chase & Co.	\$300,000	2.60%	24/2/2026	285,612	0.01%
Skyworks Solutions, Inc.	\$350,000	3.00%	1/6/2031	285,175	0.01%
Tennessee Valley Authority	\$250,000	5.25%	15/9/2039	284,365	0.01%
Citigroup, Inc.	\$300,000	3.67%	24/7/2028	283,658	0.01%
United States Treasury Note	\$285,000	2.63%	31/12/2023	283,530	0.01%
Realty Income Corp.	\$300,000	3.40%	15/1/2028	283,426	0.01%
Honeywell International, Inc.	\$300,000	1.35%	1/6/2025	282,862	0.01%
Bristol-Myers Squibb Co.	\$400,000	2.55%	13/11/2050	282,829	0.01%
Devon Energy Corp.	\$300,000	4.50%	15/1/2030	282,820	0.01%
Bank of America Corp.	£200,000	7.00%	31/7/2028	282,637	0.01%
T-Mobile USA, Inc.	\$325,000	2.05%	15/2/2028	282,445	0.01%
Metropolitan Life Global Funding I	\$300,000	0.55%	7/6/2024	282,008	0.01%
Verizon Communications, Inc.	\$350,000	3.55%	22/3/2051	280,612	0.01%
Apple, Inc.	\$330,000	1.65%	11/5/2030	280,594	0.01%
Comcast Corp.	€300,000	0.25%	20/5/2027	279,885	0.01%
PepsiCo, Inc.	€300,000	0.50%	6/5/2028	279,741	0.01%
Brighthouse Financial Global Funding	\$300,000	1.75%	13/1/2025	279,460	0.01%
NBCUniversal Media LLC	\$300,000	4.45%	15/1/2043	278,477	0.01%
Uniform Mortgage Backed Securities	\$280,851	4.00%	1/2/2051	278,050	0.01%
Fifth Third Bank NA	\$283,000	3.85%	15/3/2026	277,212	0.01%
Wells Fargo & Co.	\$275,000	5.61%	15/1/2044	276,778	0.01%
Microsoft Corp.	\$375,000	2.53%	1/6/2050	276,080	0.01%
Federal National Mortgage Association	\$300,000	0.38%	25/8/2025	275,609	0.01%
Air Lease Corp.	\$300,000	2.88%	15/1/2026	275,433	0.01%
Oracle Corp.	\$375,000	3.95%	25/3/2051	275,344	0.01%
Government National Mortgage Association	\$282,181	3.50%	20/12/2051	274,899	0.01%
Goldman Sachs Group, Inc.	\$360,000	3.21%	22/4/2042	274,680	0.01%
Procter & Gamble Co.	\$300,000	3.60%	25/3/2050	274,654	0.01%
Walmart, Inc.	\$277,000	3.05%	8/7/2026	274,457	0.01%
Uniform Mortgage Backed Securities	\$299,575	1.50%	1/11/2035	274,081	0.01%
Spectra Energy Partners LP	\$315,000	4.50%	15/3/2045	273,821	0.01%
Federal National Mortgage Association	\$270,559	3.70%	25/8/2028	273,511	0.01%
CSAIL 2018-CX12 Commercial Mortgage Trust	\$275,000	4.22%	15/8/2051	273,179	0.01%
Bank of America Corp.	\$300,000	2.55%	4/2/2028	273,003	0.01%
BP Capital Markets America, Inc.	\$375,000	3.00%	24/2/2050	272,867	0.01%
Government National Mortgage Association	\$306,957	2.00%	20/2/2052	272,478	0.01%
Upjohn Finance BV	€300,000	1.36%	23/6/2027	272,071	0.01%
Archer-Daniels-Midland Co.	\$300,000	2.90%	1/3/2032	271,256	0.01%
Uniform Mortgage Backed Securities	\$297,771	2.50%	1/12/2049	270,729	0.01%
7-Eleven, Inc.	\$325,000	1.30%	10/2/2028	270,635	0.01%
Charles Schwab Corp.	\$300,000	1.15%	13/5/2026	270,561	0.01%
Comcast Corp.	\$275,000	4.25%	15/1/2033	270,195	0.01%
Goldman Sachs Group, Inc.	€300,000	1.25%	7/2/2029	269,874	0.01%
McDonald's Corp.	\$275,000	3.50%	1/7/2027	269,373	0.01%
Enterprise Products Operating LLC	\$273,000	3.70%	15/2/2026	268,543	0.01%
Federal Home Loan Mortgage Corp.	\$335,000	2.01%	25/12/2035	267,891	0.01%
Bank of America Corp.	\$275,000	4.18%	25/11/2027	267,586	0.01%
Broadcom, Inc.	\$275,000	4.75%	15/4/2029	267,241	0.01%
Uniform Mortgage Backed Securities	\$291,594	1.50%	1/10/2035	266,781	0.01%
WRKCo, Inc.	\$275,000	3.90%	1/6/2028	265,471	0.01%
FedEx Corp.	€349,000	0.95%	4/5/2033	265,258	0.01%
Pfizer, Inc.	\$281,000	3.90%	15/3/2039	265,072	0.01%
Raytheon Technologies Corp.	\$275,000	4.45%	16/11/2038	264,565	0.01%
Harley-Davidson Financial Services, Inc.	\$275,000	3.35%	8/6/2025	264,547	0.01%
Government National Mortgage Association	\$280,000	3.00%	1/7/2052	263,806	0.01%
United States Treasury Note	\$270,000	1.88%	31/8/2024	263,588	0.01%
Merck & Co., Inc.	\$350,000	2.35%	24/6/2040	263,531	0.01%
Bristol-Myers Squibb Co.	\$300,000	3.55%	15/3/2042	263,166	0.01%
Wells Fargo & Co.	\$275,000	2.41%	30/10/2025	262,234	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Walmart, Inc.	\$325,000	2.95%	24/9/2049	262,130	0.01%
Union Electric Co.	\$375,000	2.63%	15/3/2051	261,744	0.01%
Marvell Technology, Inc.	\$300,000	2.45%	15/4/2028	261,732	0.01%
Truist Bank	\$271,000	3.30%	15/5/2026	261,316	0.01%
Microchip Technology, Inc.	\$275,000	0.97%	15/2/2024	261,286	0.01%
Otis Worldwide Corp.	\$275,000	2.06%	5/4/2025	260,393	0.01%
ERAC USA Finance LLC	\$225,000	7.00%	15/10/2037	260,295	0.01%
Amazon.com, Inc.	\$275,000	3.88%	22/8/2037	259,851	0.01%
T-Mobile USA, Inc.	\$265,000	3.50%	15/4/2025	259,461	0.01%
Government National Mortgage Association	\$260,000	4.00%	1/7/2052	258,822	0.01%
General Motors Co.	\$250,000	6.13%	1/10/2025	258,506	0.01%
Verizon Communications, Inc.	€300,000	1.30%	18/5/2033	258,236	0.01%
JPMorgan Chase & Co.	\$300,000	2.07%	1/6/2029	257,982	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$325,000	4.80%	1/3/2050	257,484	0.01%
Morgan Stanley	\$300,000	2.94%	21/1/2033	257,183	0.01%
Discovery Communications LLC	\$275,000	3.95%	20/3/2028	257,177	0.01%
Dominion Energy, Inc.	\$275,000	5.75%	1/10/2054	256,470	0.01%
National Rural Utilities Cooperative Finance Corp.	\$275,000	4.30%	15/3/2049	255,675	0.01%
Verizon Communications, Inc.	\$375,000	3.00%	20/11/2060	255,367	0.01%
Target Corp.	\$275,000	1.95%	15/1/2027	255,299	0.01%
QUALCOMM, Inc.	\$294,000	1.30%	20/5/2028	254,629	0.01%
Carrier Global Corp.	\$335,000	3.58%	5/4/2050	254,219	0.01%
Stellantis NV	€300,000	0.75%	18/1/2029	253,253	0.01%
General Motors Financial Co., Inc.	\$250,000	5.10%	17/1/2024	252,494	0.01%
Mastercard, Inc.	\$325,000	2.95%	15/3/2051	252,476	0.01%
PacifiCorp	\$225,000	6.25%	15/10/2037	252,092	0.01%
Bank of America Corp.	\$300,000	2.65%	11/3/2032	251,867	0.01%
Dow Chemical Co.	\$275,000	4.80%	15/5/2049	251,598	0.01%
United States Treasury Note <sup>1</sup>	\$274,100	1.13%	28/2/2027	251,101	0.01%
Uniform Mortgage Backed Securities	\$252,413	4.00%	1/4/2047	250,961	0.01%
MassMutual Global Funding II	\$300,000	2.15%	9/3/2031	250,922	0.01%
GS Mortgage Securities Trust 2013	\$250,000	4.24%	10/8/2046	250,228	0.01%
Fox Corp.	\$250,000	4.03%	25/1/2024	249,996	0.01%
GS Mortgage Securities Trust 2014	\$250,000	4.07%	10/1/2047	249,777	0.01%
Federal Home Loan Mortgage Corp.	\$250,000	3.24%	25/9/2024	249,460	0.01%
Intel Corp.	\$250,000	2.88%	11/5/2024	249,088	0.01%
Huntington National Bank	\$250,000	4.55%	17/5/2028	248,902	0.01%
Amgen, Inc.	\$260,000	1.90%	21/2/2025	248,503	0.01%
Union Pacific Corp.	\$300,000	2.89%	6/4/2036	248,341	0.01%
Wells Fargo Commercial Mortgage Trust 2014	\$250,000	3.82%	15/8/2050	247,945	0.01%
General Motors Co.	\$260,000	6.25%	2/10/2043	247,911	0.01%
Citizens Financial Group, Inc.	\$265,000	2.85%	27/7/2026	247,709	0.01%
Bank of America Corp.	€300,000	0.65%	26/10/2031	247,132	0.01%
New York Life Global Funding	\$250,000	3.15%	6/6/2024	246,973	0.01%
Boeing Co.	\$275,000	3.25%	1/2/2028	246,636	0.01%
GSK Consumer Healthcare Capital US LLC	\$250,000	3.02%	24/3/2024	246,543	0.01%
Exxon Mobil Corp.	\$300,000	3.45%	15/4/2051	246,331	0.01%
GS Mortgage Securities Trust 2015	\$250,000	3.76%	10/7/2048	246,116	0.01%
Morgan Stanley	\$275,000	3.97%	22/7/2038	245,924	0.01%
AT&T, Inc.	\$317,000	3.80%	1/12/2057	245,853	0.01%
Berry Global, Inc.	\$275,000	1.57%	15/1/2026	245,522	0.01%
Wells Fargo & Co.	\$250,000	5.01%	4/4/2051	245,222	0.01%
Benchmark 2018-B2 Mortgage Trust	\$250,000	3.88%	15/2/2051	244,673	0.01%
Duke Energy Corp.	\$310,000	3.75%	1/9/2046	244,492	0.01%
Ally Financial, Inc.	\$300,000	2.20%	2/11/2028	244,451	0.01%
Uniform Mortgage Backed Securities	\$258,522	3.00%	1/12/2049	243,139	0.01%
Citigroup Commercial Mortgage Trust 2018	\$250,000	3.74%	10/3/2051	242,884	0.01%
Oracle Corp.	\$325,000	3.65%	25/3/2041	242,184	0.01%
Schlumberger Investment SA	\$275,000	2.65%	26/6/2030	241,816	0.01%
Discovery Communications LLC	\$250,000	3.45%	15/3/2025	241,413	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	\$250,000	3.49%	15/7/2050	241,357	0.01%
Santander Holdings USA, Inc.	\$250,000	3.45%	2/6/2025	241,053	0.01%
Pacific Gas & Electric Co.	\$250,000	1.70%	15/11/2023	240,507	0.01%
Bank of America Corp.	\$300,000	1.90%	23/7/2031	240,026	0.01%
JPMorgan Chase & Co.	\$300,000	1.95%	4/2/2032	239,627	0.01%
GSK Consumer Healthcare Capital US LLC	\$250,000	3.38%	24/3/2027	239,238	0.01%
Boeing Co.	\$250,000	1.43%	4/2/2024	239,162	0.01%
Sysco Corp.	\$250,000	3.25%	15/7/2027	238,080	0.01%
Federal Home Loan Mortgage Corp.	\$275,000	1.62%	25/12/2030	238,042	0.01%
Athene Global Funding	\$250,000	0.95%	8/1/2024	237,459	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AmerisourceBergen Corp.	\$275,000	4.25%	1/3/2045	237,434	0.01%
Goldman Sachs Group, Inc.	\$300,000	1.99%	27/1/2032	237,209	0.01%
Federal Home Loan Mortgage Corp.	\$250,000	2.60%	25/9/2029	237,079	0.01%
Fiserv, Inc.	\$275,000	4.40%	1/7/2049	236,981	0.01%
Philip Morris International, Inc.	\$290,000	4.25%	10/11/2044	236,542	0.01%
Abbott Laboratories	\$225,000	4.90%	30/11/2046	236,469	0.01%
Baxter International, Inc.	\$300,000	1.73%	1/4/2031	236,212	0.01%
Exxon Mobil Corp.	\$250,000	4.23%	19/3/2040	236,077	0.01%
Dell International LLC/EMC Corp.	\$225,000	6.10%	15/7/2027	235,956	0.01%
Truist Financial Corp.	\$275,000	1.13%	3/8/2027	235,767	0.01%
JPMorgan Chase & Co.	\$250,000	0.56%	16/2/2025	235,697	0.01%
Paramount Global	\$250,000	4.20%	1/6/2029	235,369	0.01%
Thermo Fisher Scientific, Inc.	\$300,000	2.80%	15/10/2041	235,288	0.01%
Time Warner Cable LLC	\$300,000	4.50%	15/9/2042	235,245	0.01%
DR Horton, Inc.	\$250,000	2.60%	15/10/2025	235,178	0.01%
Motorola Solutions, Inc.	\$300,000	2.30%	15/11/2030	234,647	0.01%
Amazon.com, Inc.	\$250,000	4.05%	22/8/2047	234,438	0.01%
Goldman Sachs Group, Inc.	€300,000	0.75%	23/3/2032	234,358	0.01%
Uniform Mortgage Backed Securities	\$227,731	5.00%	1/10/2048	233,482	0.01%
Discover Financial Services	\$238,000	4.50%	30/1/2026	233,459	0.01%
Athene Holding Ltd.	\$250,000	4.13%	12/1/2028	233,078	0.01%
AT&T, Inc.	\$262,000	4.50%	9/3/2048	233,058	0.01%
Brixmor Operating Partnership LP	\$250,000	4.13%	15/5/2029	232,640	0.01%
Visa, Inc.	\$265,000	2.05%	15/4/2030	232,291	0.01%
Morgan Stanley	\$250,000	1.16%	21/10/2025	231,897	0.01%
Morgan Stanley	\$250,000	0.86%	21/10/2025	230,719	0.01%
GSK Consumer Healthcare Capital US LLC	\$250,000	3.63%	24/3/2032	230,681	0.01%
Uniform Mortgage Backed Securities	\$226,753	4.50%	1/2/2050	230,575	0.01%
Morgan Stanley	£200,000	2.63%	9/3/2027	230,043	0.01%
Federal Home Loan Mortgage Corp.	\$231,900	2.50%	1/1/2031	229,037	0.01%
Stryker Corp.	\$275,000	1.95%	15/6/2030	228,729	0.01%
Federal Farm Credit Banks Funding Corp.	\$230,000	2.63%	16/5/2024	228,318	0.01%
Estee Lauder Cos, Inc.	\$235,000	3.15%	15/3/2027	228,310	0.01%
Federal National Mortgage Association	\$235,000	2.89%	25/6/2029	227,502	0.01%
Microsoft Corp.	\$288,000	2.92%	17/3/2052	227,374	0.01%
PepsiCo, Inc.	\$250,000	3.63%	19/3/2050	226,761	0.01%
ERAC USA Finance LLC	\$225,000	5.63%	15/3/2042	226,257	0.01%
Broadcom, Inc.	\$300,000	3.50%	15/2/2041	226,235	0.01%
L3Harris Technologies, Inc.	\$230,000	4.40%	15/6/2028	226,055	0.01%
Florida Power & Light Co.	\$200,000	5.95%	1/2/2038	225,960	0.01%
HCA, Inc.	\$225,000	5.00%	15/3/2024	225,777	0.01%
Comcast Corp.	\$350,000	2.65%	15/8/2062	225,237	0.01%
Dell International LLC/EMC Corp.	\$225,000	4.90%	1/10/2026	225,172	0.01%
Synchrony Financial	\$225,000	4.25%	15/8/2024	223,963	0.01%
LYB International Finance III LLC	\$275,000	4.20%	15/10/2049	223,437	0.01%
Southern Co.	\$250,000	4.00%	15/1/2051	223,366	0.01%
Omega Healthcare Investors, Inc.	\$275,000	3.38%	1/2/2031	223,239	0.01%
Ryder System, Inc.	\$225,000	3.65%	18/3/2024	223,112	0.01%
Federal Home Loan Mortgage Corp.	\$225,000	3.12%	25/6/2027	222,794	0.01%
JPMorgan Chase & Co.	\$250,000	4.26%	22/2/2048	222,325	0.01%
Discovery Communications LLC	\$250,000	3.63%	15/5/2030	222,307	0.01%
FS KKR Capital Corp.	\$250,000	3.40%	15/1/2026	222,122	0.01%
ONEOK, Inc.	\$250,000	5.20%	15/7/2048	221,642	0.01%
DXC Technology Co.	\$250,000	1.80%	15/9/2026	221,629	0.01%
Athene Global Funding	€250,000	0.63%	12/1/2028	221,540	0.01%
Uniform Mortgage Backed Securities	\$234,338	3.00%	1/2/2051	220,895	0.01%
Citigroup, Inc.	\$250,000	1.12%	28/1/2027	220,800	0.01%
Lockheed Martin Corp.	\$250,000	3.80%	1/3/2045	220,670	0.01%
Uniform Mortgage Backed Securities	\$220,548	3.50%	1/3/2034	220,583	0.01%
Uniform Mortgage Backed Securities	\$225,132	3.50%	1/9/2046	220,354	0.01%
John Deere Capital Corp.	\$250,000	1.50%	6/3/2028	220,352	0.01%
Charles Schwab Corp.	\$250,000	2.90%	3/3/2032	219,884	0.01%
CMS Energy Corp.	\$250,000	4.75%	1/6/2050	219,786	0.01%
MPLX LP	\$250,000	4.50%	15/4/2038	219,141	0.01%
Cigna Corp.	\$225,000	4.80%	15/8/2038	219,079	0.01%
Goldman Sachs Group, Inc.	\$300,000	2.91%	21/7/2042	218,778	0.01%
Uniform Mortgage Backed Securities	\$214,882	4.50%	1/2/2049	218,505	0.01%
Boeing Co.	\$221,000	5.04%	1/5/2027	218,316	0.01%
Kimberly-Clark Corp.	\$250,000	1.05%	15/9/2027	218,182	0.01%
Zoetis, Inc.	\$225,000	3.90%	20/8/2028	218,087	0.01%
Boston Scientific Corp.	\$227,000	4.70%	1/3/2049	216,930	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Motor Credit Corp.	\$200,000	0.75%	19/11/2026	216,682	0.01%
Aflac, Inc.	\$225,000	4.75%	15/1/2049	216,654	0.01%
Verizon Communications, Inc.	£200,000	3.38%	27/10/2036	216,353	0.01%
Constellation Brands, Inc.	\$225,000	3.50%	9/5/2027	216,119	0.01%
AT&T, Inc.	\$250,000	1.65%	1/2/2028	216,036	0.01%
Healthpeak Properties, Inc.	\$250,000	2.13%	1/12/2028	215,963	0.01%
Ameren Corp.	\$250,000	1.75%	15/3/2028	215,388	0.01%
Comcast Corp.	£200,000	1.50%	20/2/2029	214,703	0.01%
Bank of America Corp.	\$225,000	3.97%	5/3/2029	214,688	0.01%
DXC Technology Co.	\$250,000	2.38%	15/9/2028	214,624	0.01%
Visa, Inc.	\$265,000	2.70%	15/4/2040	213,937	0.01%
Uniform Mortgage Backed Securities	\$227,088	3.00%	1/11/2049	213,576	0.01%
CVS Health Corp.	\$225,000	4.78%	25/3/2038	212,969	0.01%
Magallanes, Inc.	\$250,000	5.05%	15/3/2042	212,610	0.01%
General Electric Co.	\$190,000	6.75%	15/3/2032	212,547	0.01%
Amazon.com, Inc.	\$255,000	1.50%	3/6/2030	212,178	0.01%
Stellantis NV	€200,000	4.50%	7/7/2028	211,540	0.01%
Los Angeles Community College District	\$250,000	2.11%	1/8/2032	211,412	0.01%
Southern California Edison Co.	\$250,000	2.75%	1/2/2032	211,394	0.01%
General Motors Co.	\$200,000	6.80%	1/10/2027	210,360	0.01%
AT&T, Inc.	€200,000	1.95%	15/9/2023	210,221	0.01%
Mondelez International, Inc.	\$225,000	1.50%	4/5/2025	210,129	0.01%
Williams Cos, Inc.	\$225,000	5.10%	15/9/2045	209,624	0.01%
ManpowerGroup, Inc.	€200,000	3.50%	30/6/2027	209,159	0.01%
American Honda Finance Corp.	€200,000	1.95%	18/10/2024	209,035	0.01%
Linde, Inc.	€200,000	1.20%	12/2/2024	207,586	0.01%
Uniform Mortgage Backed Securities	\$210,360	2.50%	1/9/2027	207,526	0.01%
American Tower Corp.	\$300,000	3.10%	15/6/2050	207,451	0.01%
Goldman Sachs Group, Inc.	\$250,000	2.62%	22/4/2032	207,418	0.01%
Marriott International, Inc.	\$250,000	2.85%	15/4/2031	207,389	0.01%
Federal Home Loan Mortgage Corp.	\$209,449	2.81%	25/1/2025	207,225	0.01%
Boeing Co.	\$225,000	5.81%	1/5/2050	207,187	0.01%
Leidos, Inc.	\$225,000	4.38%	15/5/2030	207,110	0.01%
AvalonBay Communities, Inc.	\$250,000	2.05%	15/1/2032	207,082	0.01%
Morgan Stanley	\$250,000	2.51%	20/10/2032	207,009	0.01%
Ventas Canada Finance Ltd.	CA(\$275,000	2.80%	12/4/2024	206,897	0.01%
Metropolitan Life Global Funding I	£200,000	0.63%	8/12/2027	206,669	0.01%
Metropolitan Life Global Funding I	€200,000	1.75%	25/5/2025	206,545	0.01%
Coca-Cola Co.	€200,000	0.50%	8/3/2024	205,952	0.01%
Toyota Motor Credit Corp.	\$250,000	1.90%	12/9/2031	205,745	0.01%
Enstar Group Ltd.	\$215,000	4.95%	1/6/2029	205,623	0.01%
HCA, Inc.	\$225,000	4.13%	15/6/2029	205,456	0.01%
Chubb INA Holdings, Inc.	\$210,000	3.35%	3/5/2026	205,337	0.01%
PepsiCo, Inc.	€200,000	0.25%	6/5/2024	204,663	0.01%
Procter & Gamble Co.	€200,000	0.63%	30/10/2024	204,469	0.01%
T-Mobile USA, Inc.	\$230,000	4.50%	15/4/2050	204,342	0.01%
State Street Corp.	\$250,000	2.20%	3/3/2031	204,031	0.01%
Southwest Airlines Co.	\$200,000	5.25%	4/5/2025	204,012	0.01%
Air Lease Corp.	\$250,000	3.13%	1/12/2030	203,735	0.01%
Alexandria Real Estate Equities, Inc.	\$210,000	3.95%	15/1/2028	203,372	0.01%
Nestle Holdings, Inc.	\$250,000	1.25%	15/9/2030	203,148	0.01%
Government National Mortgage Association	\$237,992	1.50%	20/9/2051	202,986	0.01%
ONEOK, Inc.	\$230,000	3.40%	1/9/2029	202,977	0.01%
Intel Corp.	\$200,000	4.95%	25/3/2060	202,956	0.01%
Charles Schwab Corp.	\$200,000	4.20%	24/3/2025	202,878	0.01%
Morgan Stanley	\$225,000	4.30%	27/1/2045	202,370	0.01%
Athene Global Funding	\$250,000	2.55%	19/11/2030	202,331	0.01%
United States Treasury Note	\$205,000	2.75%	30/4/2027	202,245	0.01%
Uniform Mortgage Backed Securities	\$215,674	3.00%	1/1/2052	201,229	0.01%
DuPont de Nemours, Inc.	\$200,000	4.21%	15/11/2023	201,203	0.01%
Goldman Sachs Group, Inc.	\$210,000	0.93%	21/10/2024	201,065	0.01%
Adobe, Inc.	\$215,000	2.15%	1/2/2027	201,044	0.01%
Upjohn Finance BV	€200,000	1.02%	23/6/2024	200,646	0.01%
International Business Machines Corp.	\$200,000	3.63%	12/2/2024	200,570	0.01%
Bank of America Corp.	\$200,000	4.20%	26/8/2024	200,444	0.01%
Sysco Corp.	\$175,000	6.60%	1/4/2040	200,443	0.01%
Halliburton Co.	\$225,000	4.75%	1/8/2043	200,130	0.01%
Hess Corp.	\$205,000	5.60%	15/2/2041	199,767	0.01%
Comcast Corp.	\$200,000	4.15%	15/10/2028	199,493	0.01%
Tyson Foods, Inc.	\$200,000	3.95%	15/8/2024	199,462	0.01%
Bank of America Corp.	\$200,000	3.84%	25/4/2025	199,412	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Plains All American Pipeline LP/PAA Finance Corp.	\$225,000	3.80%	15/9/2030	199,083	0.01%
Government National Mortgage Association	\$197,634	4.00%	20/6/2048	198,987	0.01%
LC15 Commercial Mortgage Trust 2014	\$200,000	4.01%	10/4/2047	198,980	0.01%
Home Depot, Inc.	\$200,000	3.35%	15/9/2025	198,778	0.01%
Verizon Communications, Inc.	\$200,000	3.38%	15/2/2025	198,733	0.01%
General Mills, Inc.	\$225,000	2.88%	15/4/2030	198,729	0.01%
Met Tower Global Funding	\$200,000	3.70%	13/6/2025	198,729	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	\$225,000	3.55%	15/12/2029	198,535	0.01%
MetLife, Inc.	\$225,000	4.05%	1/3/2045	198,498	0.01%
General Dynamics Corp.	\$200,000	3.25%	1/4/2025	198,345	0.01%
Thermo Fisher Scientific, Inc.	€200,000	2.38%	15/4/2032	197,768	0.01%
AbbVie, Inc.	\$200,000	4.25%	14/11/2028	197,719	0.01%
Goldman Sachs Group, Inc.	\$200,000	3.00%	15/3/2024	197,454	0.01%
AbbVie, Inc.	\$200,000	3.60%	14/5/2025	197,409	0.01%
Amazon.com, Inc.	\$250,000	3.10%	12/5/2051	197,194	0.01%
Booking Holdings, Inc.	€200,000	0.10%	8/3/2025	197,008	0.01%
Oracle Corp.	\$200,000	2.40%	15/9/2023	196,937	0.01%
Blackstone Secured Lending Fund	\$225,000	2.75%	16/9/2026	196,818	0.01%
Cisco Systems, Inc.	\$200,000	2.95%	28/2/2026	196,745	0.01%
Procter & Gamble Co.	\$200,000	2.70%	2/2/2026	196,417	0.01%
Toyota Motor Credit Corp.	\$225,000	1.15%	13/8/2027	195,838	0.01%
Intel Corp.	\$200,000	4.60%	25/3/2040	195,370	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$200,000	3.53%	15/10/2048	195,360	0.01%
Enterprise Products Operating LLC	\$250,000	3.70%	31/1/2051	195,310	0.01%
Georgia-Pacific LLC	\$225,000	2.30%	30/4/2030	194,929	0.01%
Wells Fargo & Co.	\$250,000	3.07%	30/4/2041	194,848	0.01%
Lennar Corp.	\$200,000	4.75%	29/11/2027	194,794	0.01%
UnitedHealth Group, Inc.	\$250,000	2.75%	15/5/2040	194,685	0.01%
DC1 Commercial Mortgage Trust 2015	\$200,000	3.35%	10/2/2048	194,671	0.01%
Broadcom, Inc.	\$240,000	3.47%	15/4/2034	194,666	0.01%
Ferguson Finance plc	\$200,000	4.25%	20/4/2027	194,423	0.01%
Medtronic Global Holdings SCA	€200,000	0.00%	15/10/2025	194,382	0.01%
Delta Air Lines, Inc./SkyMiles IP Ltd.	\$200,000	4.50%	20/10/2025	194,263	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	\$200,000	3.60%	15/5/2050	194,172	0.01%
Boeing Co.	\$255,000	3.25%	1/2/2035	194,105	0.01%
Federal Home Loan Banks	\$200,000	1.50%	15/8/2024	194,028	0.01%
Becton Dickinson & Co.	€200,000	0.03%	13/8/2025	193,734	0.01%
John Deere Capital Corp.	\$200,000	2.05%	9/1/2025	193,673	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$200,000	3.33%	15/5/2049	193,415	0.01%
Teachers Insurance & Annuity Association of America	\$250,000	3.30%	15/5/2050	193,311	0.01%
Cigna Corp.	\$225,000	2.40%	15/3/2030	193,191	0.01%
Walt Disney Co.	\$200,000	3.80%	22/3/2030	193,146	0.01%
Dell International LLC/EMC Corp.	\$155,000	8.35%	15/7/2046	193,120	0.01%
Uniform Mortgage Backed Securities	\$201,549	2.50%	1/1/2037	192,973	0.01%
AbbVie, Inc.	\$200,000	4.88%	14/11/2048	192,714	0.01%
New Jersey Turnpike Authority	\$145,000	7.41%	1/1/2040	192,531	0.01%
Goldman Sachs Group, Inc.	€200,000	2.00%	22/3/2028	192,448	0.01%
GS Mortgage Securities Trust 2017	\$200,000	3.43%	10/5/2050	192,443	0.01%
Citigroup, Inc.	\$200,000	3.11%	8/4/2026	192,311	0.01%
United Parcel Service, Inc.	\$175,000	5.30%	1/4/2050	192,294	0.01%
Federal Home Loan Mortgage Corp.	\$200,000	1.50%	12/2/2025	192,257	0.01%
Uniform Mortgage Backed Securities	\$209,271	2.50%	1/9/2041	192,247	0.01%
Uniform Mortgage Backed Securities	\$185,695	5.00%	1/9/2049	192,162	0.01%
GA Global Funding Trust	\$200,000	1.25%	8/12/2023	192,028	0.01%
Citigroup, Inc.	\$200,000	4.13%	25/7/2028	192,016	0.01%
Intel Corp.	\$215,000	2.45%	15/11/2029	191,777	0.01%
Energy Transfer LP	\$200,000	6.13%	15/12/2045	191,651	0.01%
National Grid North America, Inc.	€200,000	0.41%	20/1/2026	191,603	0.01%
Discover Financial Services	\$200,000	4.10%	9/2/2027	191,511	0.01%
Bank of America Corp.	\$200,000	0.81%	24/10/2024	190,848	0.01%
Citigroup, Inc.	\$200,000	0.78%	30/10/2024	190,812	0.01%
Flex Ltd.	\$200,000	4.88%	12/5/2030	190,603	0.01%
CFCRE Commercial Mortgage Trust 2016	\$200,000	3.22%	10/11/2049	190,549	0.01%
Citigroup, Inc.	\$200,000	4.08%	23/4/2029	190,286	0.01%
GE Capital International Funding Co. Unlimited Co.	\$203,000	4.42%	15/11/2035	189,994	0.01%
Toyota Motor Credit Corp.	€200,000	0.25%	16/7/2026	189,992	0.01%
Microsoft Corp.	\$187,000	4.10%	6/2/2037	189,860	0.01%
AT&T, Inc.	\$253,000	3.65%	15/9/2059	189,581	0.01%
Elevance Health, Inc.	\$200,000	4.65%	15/8/2044	189,532	0.01%
Goldman Sachs Group, Inc.	\$200,000	3.62%	15/3/2028	189,510	0.01%
Berkshire Hathaway Finance Corp.	\$200,000	4.40%	15/5/2042	189,355	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Weyerhaeuser Co.	\$200,000	4.00%	15/11/2029	189,311	0.01%
FedEx Corp.	\$225,000	4.10%	1/2/2045	188,936	0.01%
Jackson National Life Global Funding	\$200,000	1.75%	12/1/2025	188,906	0.01%
Burlington Northern Santa Fe LLC	\$200,000	4.40%	15/3/2042	188,571	0.01%
Pfizer, Inc.	\$225,000	1.75%	18/8/2031	188,208	0.01%
Ferguson Finance plc	\$200,000	4.65%	20/4/2032	188,129	0.01%
Federal National Mortgage Association	\$200,000	2.44%	25/10/2029	187,612	0.01%
Morgan Stanley	\$200,000	2.19%	28/4/2026	187,583	0.01%
Mondelez International Holdings Netherlands BV	\$200,000	0.75%	24/9/2024	186,782	0.01%
Pfizer, Inc.	\$200,000	0.80%	28/5/2025	186,477	0.01%
Government National Mortgage Association	\$195,569	3.00%	20/12/2049	186,250	0.01%
Fifth Third Bancorp	\$203,000	2.55%	5/5/2027	186,234	0.01%
Bank of America Corp.	\$200,000	1.53%	6/12/2025	186,114	0.01%
Goldman Sachs Group, Inc.	\$210,000	1.95%	21/10/2027	185,961	0.01%
T-Mobile USA, Inc.	\$250,000	3.00%	15/2/2041	185,734	0.01%
Wells Fargo & Co.	CA(\$)245,000	2.51%	27/10/2023	185,657	0.01%
Johnson & Johnson	\$200,000	3.75%	3/3/2047	185,500	0.01%
Citigroup, Inc.	\$200,000	3.07%	24/2/2028	185,347	0.01%
Costco Wholesale Corp.	\$225,000	1.75%	20/4/2032	185,204	0.01%
Wells Fargo & Co.	\$200,000	4.90%	17/11/2045	185,071	0.01%
Uniform Mortgage Backed Securities	\$198,080	3.00%	1/2/2052	184,775	0.01%
Constellation Brands, Inc.	\$205,000	3.15%	1/8/2029	184,654	0.01%
Dow Chemical Co.	€200,000	0.50%	15/3/2027	184,305	0.01%
JPMorgan Chase & Co.	€200,000	0.39%	24/2/2028	184,227	0.01%
NiSource, Inc.	\$200,000	3.60%	1/5/2030	183,276	0.01%
Federal Home Loan Mortgage Corp.	\$186,435	2.50%	1/3/2030	183,187	0.01%
Stanley Black & Decker, Inc.	\$210,000	4.00%	15/3/2060	182,956	0.01%
Elevance Health, Inc.	\$200,000	1.50%	15/3/2026	182,920	0.01%
Progressive Corp.	\$200,000	4.13%	15/4/2047	182,474	0.01%
Federal Home Loan Mortgage Corp.	\$200,000	1.60%	25/12/2027	182,231	0.01%
Apple, Inc.	\$200,000	0.70%	8/2/2026	182,201	0.01%
Bank of America Corp.	\$200,000	1.32%	19/6/2026	181,936	0.01%
Uniform Mortgage Backed Securities	\$185,600	3.50%	1/9/2045	181,662	0.01%
Dover Corp.	€200,000	0.75%	4/11/2027	181,552	0.01%
Merck & Co., Inc.	\$200,000	0.75%	24/2/2026	181,425	0.01%
American Express Co.	\$200,000	1.65%	4/11/2026	181,275	0.01%
American Municipal Power, Inc.	\$125,000	8.08%	15/2/2050	181,257	0.01%
Coca-Cola Co.	\$200,000	1.45%	1/6/2027	181,087	0.01%
Citigroup, Inc.	\$200,000	3.79%	17/3/2033	180,606	0.01%
Boeing Co.	\$200,000	2.20%	4/2/2026	180,495	0.01%
International Business Machines Corp.	\$200,000	4.15%	15/5/2039	180,311	0.01%
International Business Machines Corp.	\$200,000	1.70%	15/5/2027	180,008	0.01%
McDonald's Corp.	\$200,000	4.20%	1/4/2050	179,750	0.01%
AES Corp.	\$200,000	3.95%	15/7/2030	179,521	0.01%
Oracle Corp.	\$260,000	3.85%	1/4/2060	179,391	0.01%
PacifiCorp	\$200,000	4.15%	15/2/2050	179,335	0.01%
Bank of America Corp.	\$200,000	1.20%	24/10/2026	179,240	0.01%
Microsoft Corp.	\$249,000	2.68%	1/6/2060	178,956	0.01%
Sabine Pass Liquefaction LLC	\$175,000	5.63%	1/3/2025	178,792	0.01%
Xcel Energy, Inc.	\$200,000	1.75%	15/3/2027	178,733	0.01%
Magallanes, Inc.	\$200,000	4.28%	15/3/2032	178,677	0.01%
HP, Inc.	\$200,000	4.20%	15/4/2032	178,526	0.01%
JPMorgan Chase & Co.	\$200,000	1.58%	22/4/2027	178,512	0.01%
Texas Instruments, Inc.	\$200,000	2.25%	4/9/2029	178,088	0.01%
Goldman Sachs Group, Inc.	\$220,000	2.38%	21/7/2032	178,066	0.01%
UnitedHealth Group, Inc.	\$175,000	4.63%	15/7/2035	177,970	0.01%
Raytheon Technologies Corp.	\$200,000	4.15%	15/5/2045	177,714	0.01%
AT&T, Inc.	€200,000	2.60%	19/5/2038	177,654	0.01%
International Paper Co.	\$200,000	4.35%	15/8/2048	177,162	0.01%
Amazon.com, Inc.	\$250,000	2.50%	3/6/2050	177,020	0.01%
NextEra Energy Capital Holdings, Inc.	\$215,000	4.80%	1/12/2077	176,974	0.01%
Government National Mortgage Association	\$174,183	4.00%	20/8/2043	176,860	0.01%
CME Group, Inc.	\$200,000	2.65%	15/3/2032	176,624	0.01%
JPMorgan Chase & Co.	\$185,000	4.95%	1/6/2045	176,499	0.01%
Roper Technologies, Inc.	\$200,000	2.95%	15/9/2029	176,185	0.01%
Coca-Cola Co.	€200,000	0.13%	9/3/2029	176,035	0.01%
Owl Rock Capital Corp.	\$200,000	3.40%	15/7/2026	175,860	0.01%
Merck & Co., Inc.	\$200,000	3.70%	10/2/2045	175,772	0.01%
Caterpillar Financial Services Corp.	\$200,000	1.10%	14/9/2027	175,657	0.01%
Comcast Corp.	\$200,000	3.75%	1/4/2040	175,412	0.01%
Duke Energy Carolinas LLC	\$200,000	2.55%	15/4/2031	175,182	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Goldman Sachs Group, Inc.	€200,000	0.25%	26/1/2028	175,063	0.01%
DH Europe Finance II Sarl	\$195,000	2.60%	15/11/2029	174,645	0.01%
Pacific Gas & Electric Co.	\$200,000	3.30%	1/12/2027	174,568	0.01%
Chubb INA Holdings, Inc.	\$175,000	3.35%	15/5/2024	174,532	0.01%
Dell International LLC/EMC Corp.	\$149,000	8.10%	15/7/2036	174,411	0.01%
Appalachian Power Co.	\$200,000	4.45%	1/6/2045	174,372	0.01%
State Board of Administration Finance Corp.	\$200,000	2.15%	1/7/2030	173,859	0.01%
State of California	\$135,000	7.50%	1/4/2034	173,280	0.01%
WEC Energy Group, Inc.	\$200,000	1.38%	15/10/2027	173,236	0.01%
Kohl's Corp.	\$200,000	3.38%	1/5/2031	173,109	0.01%
JPMorgan Chase & Co.	\$200,000	2.96%	13/5/2031	173,077	0.01%
Apple, Inc.	\$175,000	2.75%	13/1/2025	173,070	0.01%
WFRBS Commercial Mortgage Trust 2014	\$175,000	3.75%	15/9/2057	173,070	0.01%
Time Warner Entertainment Co. LP	\$150,000	8.38%	15/7/2033	173,031	0.01%
Comcast Corp.	\$200,000	3.97%	1/11/2047	172,966	0.01%
Pacific Gas & Electric Co.	\$250,000	3.30%	1/8/2040	172,769	0.01%
Bristol-Myers Squibb Co.	\$200,000	3.70%	15/3/2052	172,751	0.01%
Federal Home Loan Mortgage Corp.	\$175,000	2.67%	25/12/2024	172,641	0.01%
Apple, Inc.	\$175,000	3.20%	11/5/2027	172,334	0.01%
AT&T, Inc.	CA(\$)225,000	4.00%	25/11/2025	171,912	0.01%
Apple, Inc.	\$175,000	2.50%	9/2/2025	171,689	0.01%
Apple, Inc.	\$250,000	2.55%	20/8/2060	171,680	0.01%
Discovery Communications LLC	\$200,000	5.20%	20/9/2047	171,436	0.01%
Home Depot, Inc.	\$200,000	3.63%	15/4/2052	171,343	0.01%
United States Treasury Note	\$177,000	2.38%	15/5/2027	171,330	0.01%
Bank of America Corp.	\$200,000	2.09%	14/6/2029	171,270	0.01%
Deere & Co.	\$175,000	2.75%	15/4/2025	171,266	0.01%
QUALCOMM, Inc.	\$175,000	3.25%	20/5/2027	171,207	0.01%
Southern Co.	\$200,000	1.75%	15/3/2028	171,054	0.01%
Verizon Communications, Inc.	\$200,000	2.55%	21/3/2031	171,042	0.01%
Corebridge Financial, Inc.	\$200,000	4.35%	5/4/2042	170,798	0.01%
AT&T, Inc.	\$180,000	4.50%	15/5/2035	170,652	0.01%
Starbucks Corp.	\$200,000	2.55%	15/11/2030	170,570	0.01%
Kinder Morgan, Inc.	\$175,000	4.30%	1/3/2028	170,507	0.01%
DTE Electric Co.	\$200,000	3.70%	15/3/2045	170,495	0.01%
Realty Income Corp.	\$175,000	4.65%	15/3/2047	170,077	0.01%
Federal Home Loan Mortgage Corp.	\$171,000	3.24%	25/4/2027	170,010	0.01%
Citigroup, Inc.	\$200,000	3.06%	25/1/2033	169,880	0.01%
Apple, Inc.	\$175,000	3.00%	13/11/2027	169,734	0.01%
Commonwealth Edison Co.	\$200,000	3.65%	15/6/2046	169,601	0.01%
Connecticut Light & Power Co.	\$200,000	2.05%	1/7/2031	168,943	0.01%
Wells Fargo & Co.	\$200,000	3.90%	1/5/2045	168,852	0.01%
Estee Lauder Cos, Inc.	\$200,000	1.95%	15/3/2031	168,789	0.01%
Costco Wholesale Corp.	\$200,000	1.60%	20/4/2030	168,711	0.01%
CSX Corp.	\$200,000	3.80%	15/4/2050	168,693	0.01%
Walmart, Inc.	\$175,000	3.25%	8/7/2029	168,621	0.01%
United Parcel Service, Inc.	\$200,000	3.40%	1/9/2049	168,490	0.01%
JPMorgan Chase & Co.	\$200,000	2.58%	22/4/2032	168,401	0.01%
Bank of America Corp.	\$200,000	2.69%	22/4/2032	168,055	0.01%
Ventas Realty LP	\$175,000	2.65%	15/1/2025	167,444	0.01%
Morgan Stanley	€200,000	0.50%	7/2/2031	167,247	0.01%
Ares Capital Corp.	\$175,000	4.25%	1/3/2025	167,181	0.01%
Union Pacific Corp.	\$200,000	3.84%	20/3/2060	167,164	0.01%
University of California	\$200,000	1.61%	15/5/2030	167,148	0.01%
Wells Fargo & Co.	\$190,000	2.88%	30/10/2030	167,103	0.01%
Public Service Co. of Colorado	\$200,000	1.88%	15/6/2031	167,038	0.01%
Nationwide Mutual Insurance Co.	\$200,000	4.35%	30/4/2050	167,021	0.01%
Federal National Mortgage Association	\$175,000	1.88%	24/9/2026	166,649	0.01%
Consumers Energy Co.	\$175,000	4.35%	15/4/2049	166,619	0.01%
Duke Energy Ohio, Inc.	\$200,000	3.70%	15/6/2046	166,618	0.01%
WEC Energy Group, Inc.	\$175,000	0.80%	15/3/2024	166,137	0.01%
Bank of America Corp.	\$205,000	2.30%	21/7/2032	165,702	0.01%
Fidelity National Information Services, Inc.	\$175,000	0.60%	1/3/2024	165,629	0.01%
Verizon Communications, Inc.	€200,000	0.75%	22/3/2032	165,544	0.01%
Crown Castle International Corp.	\$175,000	3.65%	1/9/2027	165,530	0.01%
Bank of America Corp.	\$200,000	2.57%	20/10/2032	165,028	0.01%
Magallanes, Inc.	\$170,000	3.64%	15/3/2025	164,995	0.01%
Bristol-Myers Squibb Co.	\$175,000	4.25%	26/10/2049	164,432	0.01%
Mosaic Co.	\$160,000	5.63%	15/11/2043	164,396	0.01%
Citigroup, Inc.	\$125,000	8.13%	15/7/2039	164,103	0.01%
Keurig Dr Pepper, Inc.	\$175,000	4.05%	15/4/2032	163,758	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$170,973	2.50%	1/2/2037	163,698	0.01%
PNC Financial Services Group, Inc.	\$175,000	3.45%	23/4/2029	163,568	0.01%
Duke Energy Carolinas LLC	\$200,000	3.45%	15/4/2051	163,411	0.01%
Citigroup, Inc.	\$175,000	3.52%	27/10/2028	163,321	0.01%
Coca-Cola Co.	\$200,000	1.38%	15/3/2031	162,864	0.01%
United States Treasury Note	\$165,000	2.00%	30/6/2024	161,861	0.01%
Uniform Mortgage Backed Securities	\$160,179	4.00%	1/3/2035	161,857	0.01%
UnitedHealth Group, Inc.	\$200,000	3.05%	15/5/2041	161,670	0.01%
Pfizer, Inc.	£100,000	6.50%	3/6/2038	161,104	0.01%
Lincoln National Corp.	\$190,000	4.35%	1/3/2048	160,985	0.01%
ConocoPhillips	\$137,000	6.50%	1/2/2039	160,896	0.01%
Entergy Louisiana LLC	\$175,000	4.20%	1/9/2048	160,584	0.01%
HP, Inc.	\$200,000	2.65%	17/6/2031	160,515	0.01%
Regeneron Pharmaceuticals, Inc.	\$200,000	1.75%	15/9/2030	160,424	0.01%
Amazon.com, Inc.	\$200,000	2.88%	12/5/2041	160,373	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$200,000	2.80%	1/4/2031	160,248	0.01%
Coca-Cola Co.	€200,000	0.50%	9/3/2033	160,229	0.01%
Athene Global Funding	\$200,000	2.67%	7/6/2031	160,097	0.01%
Bay Area Toll Authority	\$115,000	6.91%	1/10/2050	160,082	0.01%
Chevron Corp.	\$200,000	3.08%	11/5/2050	159,312	0.01%
Citigroup, Inc.	\$150,000	5.88%	30/1/2042	159,221	0.01%
Chubb INA Holdings, Inc.	\$175,000	4.15%	13/3/2043	159,072	0.01%
Entergy Louisiana LLC	\$200,000	3.10%	15/6/2041	159,036	0.01%
AbbVie, Inc.	\$175,000	4.45%	14/5/2046	158,742	0.01%
Uniform Mortgage Backed Securities	\$173,313	1.50%	1/8/2035	158,565	0.01%
JPMorgan Chase & Co.	\$200,000	1.76%	19/11/2031	158,309	0.01%
Southern California Edison Co.	\$175,000	4.65%	1/10/2043	158,211	0.01%
UnitedHealth Group, Inc.	\$200,000	3.25%	15/5/2051	157,330	0.01%
Bank of America Corp.	\$200,000	3.31%	22/4/2042	157,073	0.01%
Vistra Operations Co. LLC	\$175,000	4.30%	15/7/2029	157,021	0.01%
Morgan Stanley	\$200,000	3.22%	22/4/2042	156,880	0.01%
PacifiCorp	\$175,000	4.13%	15/1/2049	156,387	0.01%
Coca-Cola Co.	€200,000	0.95%	6/5/2036	156,354	0.01%
Government National Mortgage Association	\$155,256	4.00%	20/3/2049	156,320	0.01%
Sutter Health	\$200,000	3.16%	15/8/2040	156,237	0.01%
General Electric Co.	\$150,000	5.88%	14/1/2038	156,184	0.01%
Kilroy Realty LP	\$200,000	2.50%	15/11/2032	156,138	0.01%
Steel Dynamics, Inc.	\$225,000	3.25%	15/10/2050	155,689	0.01%
Federal Farm Credit Banks Funding Corp.	\$155,000	3.25%	17/6/2024	155,587	0.01%
AbbVie, Inc.	\$165,000	4.75%	15/3/2045	155,339	0.01%
Molson Coors Beverage Co.	\$165,000	3.00%	15/7/2026	155,146	0.01%
Salesforce, Inc.	\$200,000	2.70%	15/7/2041	154,828	0.01%
Uniform Mortgage Backed Securities	\$162,274	3.00%	1/5/2040	154,779	0.01%
Mastercard, Inc.	\$160,000	2.00%	3/3/2025	154,296	0.01%
Citigroup, Inc.	¥20,000,000	2.40%	31/10/2025	154,166	0.01%
Prologis Euro Finance LLC	€200,000	0.50%	16/2/2032	153,939	0.01%
Simon International Finance SCA	€200,000	1.13%	19/3/2033	153,461	0.01%
Uniform Mortgage Backed Securities	\$155,195	2.50%	1/4/2028	153,136	0.01%
Sherwin-Williams Co.	\$175,000	4.55%	1/8/2045	153,128	0.01%
VF Corp.	\$175,000	2.95%	23/4/2030	153,128	0.01%
Uniform Mortgage Backed Securities	\$153,942	3.00%	1/4/2033	152,817	0.01%
Oracle Corp.	\$200,000	4.13%	15/5/2045	152,422	0.01%
Goldman Sachs Group, Inc.	€150,000	1.25%	1/5/2025	152,357	0.01%
International Business Machines Corp.	\$200,000	2.85%	15/5/2040	152,094	0.01%
UnitedHealth Group, Inc.	\$150,000	4.75%	15/7/2045	151,226	0.01%
Pacific LifeCorp	\$200,000	3.35%	15/9/2050	150,720	0.01%
Walmart, Inc.	\$200,000	2.65%	22/9/2051	150,670	0.01%
Nestle Holdings, Inc.	\$150,000	3.35%	24/9/2023	150,341	0.01%
Truist Financial Corp.	\$150,000	4.00%	1/5/2025	150,331	0.01%
Honeywell International, Inc.	\$175,000	1.95%	1/6/2030	150,307	0.01%
Goldman Sachs Group, Inc.	\$160,000	4.80%	8/7/2044	150,259	0.01%
Florida Power & Light Co.	\$200,000	2.88%	4/12/2051	150,000	0.01%
ERAC USA Finance LLC	\$150,000	3.30%	15/10/2022	149,963	0.01%
Alabama Power Co.	\$200,000	3.13%	15/7/2051	149,949	0.01%
Boeing Co.	\$150,000	4.88%	1/5/2025	149,439	0.01%
PG&E Wildfire Recovery Funding LLC	\$150,000	3.59%	1/6/2030	149,415	0.01%
CCRE6 Commercial Mortgage Trust 2013	\$150,000	3.10%	10/3/2046	149,129	0.01%
Goldman Sachs Group, Inc.	\$150,000	4.25%	21/10/2025	149,078	0.01%
Union Pacific Corp.	\$150,000	3.15%	1/3/2024	148,943	0.01%
Apple, Inc.	\$150,000	3.25%	23/2/2026	148,889	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American National Group, Inc.	\$150,000	6.14%	13/6/2032	148,881	0.01%
Boeing Co.	\$225,000	3.38%	15/6/2046	148,871	0.01%
Government National Mortgage Association	\$145,571	4.50%	20/4/2049	148,650	0.01%
JPMDB Commercial Mortgage Securities Trust 2018	\$150,000	4.21%	15/6/2051	148,529	0.01%
QUALCOMM, Inc.	\$155,000	4.30%	20/5/2047	148,523	0.01%
Principal Life Global Funding II	\$155,000	2.25%	21/11/2024	148,508	0.01%
Wells Fargo & Co.	\$150,000	4.30%	22/7/2027	148,213	0.01%
Federal National Mortgage Association	\$175,000	1.51%	25/3/2031	148,165	0.01%
Take-Two Interactive Software, Inc.	\$150,000	3.30%	28/3/2024	148,124	0.01%
Government National Mortgage Association	\$151,302	3.50%	20/8/2049	148,023	0.01%
Oracle Corp.	\$150,000	3.40%	8/7/2024	147,974	0.01%
Broadcom, Inc.	\$154,000	3.46%	15/9/2026	147,842	0.01%
Uniform Mortgage Backed Securities	\$149,430	2.50%	1/12/2027	147,416	0.01%
Progressive Corp.	\$160,000	4.20%	15/3/2048	147,346	0.01%
GE Capital Funding LLC	\$150,000	3.45%	15/5/2025	147,293	0.01%
BP Capital Markets America, Inc.	\$150,000	3.41%	11/2/2026	147,224	0.01%
Salesforce, Inc.	\$200,000	3.05%	15/7/2061	146,969	0.01%
GA Global Funding Trust	\$150,000	3.85%	11/4/2025	146,929	0.01%
Hasbro, Inc.	\$160,000	3.90%	19/11/2029	146,921	0.01%
Kinder Morgan, Inc.	\$200,000	3.60%	15/2/2051	146,861	0.01%
ERP Operating LP	\$150,000	4.15%	1/12/2028	146,833	0.01%
Mosaic Co.	\$150,000	4.05%	15/11/2027	146,652	0.01%
Marathon Oil Corp.	\$150,000	4.40%	15/7/2027	146,548	0.01%
Nissan Motor Acceptance Co. LLC	\$175,000	2.75%	9/3/2028	146,360	0.01%
Enterprise Products Operating LLC	\$175,000	4.20%	31/1/2050	146,053	0.01%
Port Authority of New York & New Jersey	\$150,000	4.46%	1/10/2062	146,033	0.01%
T-Mobile USA, Inc.	\$200,000	3.30%	15/2/2051	145,968	0.01%
American Express Co.	\$150,000	3.13%	20/5/2026	145,731	0.01%
Boeing Co.	\$150,000	2.85%	30/10/2024	145,571	0.01%
LC19 Commercial Mortgage Trust 2015	\$150,000	3.53%	10/2/2048	145,551	0.01%
Omega Healthcare Investors, Inc.	\$145,000	4.38%	1/8/2023	145,269	0.01%
American Express Co.	\$150,000	0.75%	3/11/2023	145,250	0.01%
Puget Sound Energy, Inc.	\$200,000	2.89%	15/9/2051	145,120	0.01%
Wells Fargo & Co.	\$150,000	4.15%	24/1/2029	145,018	0.01%
Appalachian Power Co.	\$125,000	7.00%	1/4/2038	144,652	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$150,000	5.05%	30/3/2029	144,651	0.01%
Dominion Energy, Inc.	\$125,000	7.00%	15/6/2038	144,646	0.01%
HCA, Inc.	\$150,000	4.50%	15/2/2027	144,338	0.01%
NIKE, Inc.	\$150,000	2.75%	27/3/2027	144,337	0.01%
Goldman Sachs Group, Inc.	\$150,000	3.50%	16/11/2026	144,143	0.01%
JPMorgan Chase & Co.	\$150,000	3.63%	1/12/2027	144,068	0.01%
AbbVie, Inc.	\$150,000	4.85%	15/6/2044	143,826	0.01%
Aon Global Ltd.	\$160,000	4.60%	14/6/2044	143,657	0.01%
Gilead Sciences, Inc.	\$150,000	4.75%	1/3/2046	143,624	0.01%
Texas Instruments, Inc.	\$150,000	2.90%	3/11/2027	143,452	0.01%
Government National Mortgage Association	\$150,562	3.00%	20/1/2050	143,348	0.01%
Port Authority of New York & New Jersey	\$135,000	4.93%	1/10/2051	143,264	0.01%
Morgan Stanley	\$125,000	6.38%	24/7/2042	143,244	0.01%
Williams Cos, Inc.	\$150,000	5.40%	4/3/2044	142,967	0.01%
Exxon Mobil Corp.	\$145,000	2.99%	19/3/2025	142,882	0.01%
Paramount Global	\$150,000	4.95%	15/1/2031	142,844	0.01%
Elevance Health, Inc.	\$150,000	4.65%	15/1/2043	142,735	0.01%
Verizon Communications, Inc.	\$150,000	4.52%	15/9/2048	142,013	0.01%
Bank of America Corp.	€140,000	1.95%	27/10/2026	141,716	0.01%
Crown Castle International Corp.	\$150,000	3.80%	15/2/2028	141,617	0.01%
Truist Bank	\$150,000	1.50%	10/3/2025	141,573	0.01%
Boston Scientific Corp.	\$150,000	1.90%	1/6/2025	141,572	0.01%
Utah Acquisition Sub, Inc.	\$150,000	3.95%	15/6/2026	141,425	0.01%
Air Lease Corp.	\$150,000	3.38%	1/7/2025	141,371	0.01%
Verizon Communications, Inc.	\$150,000	4.27%	15/1/2036	141,341	0.01%
Home Depot, Inc.	\$150,000	4.25%	1/4/2046	141,260	0.01%
Virginia Electric & Power Co.	\$100,000	8.88%	15/11/2038	141,158	0.01%
Raytheon Technologies Corp.	\$125,000	6.05%	1/6/2036	141,081	0.01%
Morgan Stanley	\$145,000	4.43%	23/1/2030	140,739	0.01%
Lowe's Cos, Inc.	\$175,000	3.70%	15/4/2046	140,592	0.01%
BlackRock, Inc.	\$170,000	2.10%	25/2/2032	140,365	0.01%
Avangrid, Inc.	\$150,000	3.80%	1/6/2029	140,346	0.01%
Goldman Sachs Group, Inc.	£100,000	7.25%	10/4/2028	139,976	0.01%
Exelon Corp.	\$150,000	4.70%	15/4/2050	139,903	0.01%
Citigroup, Inc.	\$150,000	4.65%	23/7/2048	139,539	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pacific Gas & Electric Co.	\$200,000	4.00%	1/12/2046	139,298	0.01%
Cigna Corp.	\$145,000	4.90%	15/12/2048	139,211	0.01%
Lowe's Cos, Inc.	\$150,000	3.75%	1/4/2032	139,204	0.01%
Nestle Holdings, Inc.	\$150,000	3.90%	24/9/2038	139,125	0.01%
Leland Stanford Junior University	\$150,000	3.65%	1/5/2048	139,122	0.01%
Kraft Heinz Foods Co.	\$150,000	5.20%	15/7/2045	139,106	0.01%
Bank of America Corp.	\$200,000	2.83%	24/10/2051	138,482	0.01%
Oglethorpe Power Corp.	\$175,000	3.75%	1/8/2050	138,446	0.01%
Duke Energy Florida LLC	\$175,000	3.40%	1/10/2046	138,018	0.01%
Abbott Laboratories	\$130,000	4.75%	30/11/2036	137,871	0.01%
Mastercard, Inc.	\$150,000	3.85%	26/3/2050	137,583	0.01%
DH Europe Finance II Sarl	€200,000	1.80%	18/9/2049	137,530	0.01%
Franklin Resources, Inc.	\$175,000	1.60%	30/10/2030	137,412	0.01%
Boeing Co.	\$150,000	5.93%	1/5/2060	137,225	0.01%
Exxon Mobil Corp.	\$150,000	4.11%	1/3/2046	137,088	0.01%
Burlington Northern Santa Fe LLC	\$150,000	4.05%	15/6/2048	136,944	0.01%
Starbucks Corp.	\$175,000	3.50%	15/11/2050	136,875	0.01%
Government National Mortgage Association	\$134,381	4.00%	20/5/2042	136,644	0.01%
Federal Home Loan Mortgage Corp.	\$150,000	1.34%	25/9/2027	136,009	0.01%
Government National Mortgage Association	\$130,070	5.00%	20/2/2049	135,979	0.01%
Williams Cos, Inc.	\$150,000	4.85%	1/3/2048	135,845	0.01%
Johnson & Johnson	\$200,000	2.45%	1/9/2060	135,724	0.01%
University of Virginia	\$200,000	2.26%	1/9/2050	135,667	0.01%
Connecticut Light & Power Co.	\$150,000	0.75%	1/12/2025	135,460	0.01%
Hershey Co.	\$151,000	2.45%	15/11/2029	135,173	0.01%
Home Depot, Inc.	\$200,000	2.38%	15/3/2051	135,111	0.01%
Energy Transfer LP	\$125,000	7.50%	1/7/2038	134,890	0.01%
Daimler Trucks Finance North America LLC	\$150,000	2.00%	14/12/2026	134,714	0.01%
Exelon Corp.	\$150,000	3.35%	15/3/2032	134,408	0.01%
Bank of America Corp.	\$150,000	1.73%	22/7/2027	133,685	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$150,000	1.20%	15/11/2025	133,682	0.01%
UDR, Inc.	\$175,000	2.10%	15/6/2033	133,483	0.01%
Goldman Sachs Group, Inc.	\$150,000	1.43%	9/3/2027	133,363	0.01%
Verizon Communications, Inc.	\$150,000	2.10%	22/3/2028	133,229	0.01%
Energy Transfer LP	\$140,000	2.90%	15/5/2025	133,204	0.01%
Fidelity National Information Services, Inc.	\$150,000	1.15%	1/3/2026	133,076	0.01%
Uniform Mortgage Backed Securities	\$126,242	5.50%	1/2/2049	132,513	0.01%
Government National Mortgage Association	\$135,239	3.50%	20/10/2049	132,272	0.01%
Consolidated Edison Co. of New York, Inc.	\$150,000	4.20%	15/3/2042	132,176	0.01%
Altria Group, Inc.	\$200,000	4.00%	4/2/2061	132,022	0.01%
Becton Dickinson & Co.	\$150,000	2.82%	20/5/2030	131,861	0.01%
Regents of the University of California Medical Center Pooled Revenue	\$175,000	3.26%	15/5/2060	131,671	0.01%
UnitedHealth Group, Inc.	\$140,000	4.25%	15/3/2043	131,650	0.01%
Virginia Electric & Power Co.	\$150,000	4.00%	15/1/2043	131,617	0.01%
Essential Utilities, Inc.	\$150,000	2.70%	15/4/2030	131,097	0.01%
Southern California Edison Co.	\$175,000	3.60%	1/2/2045	131,079	0.01%
Oracle Corp.	\$175,000	3.60%	1/4/2040	131,064	0.01%
Government National Mortgage Association	\$131,180	4.00%	20/5/2049	130,982	0.01%
Republic Services, Inc.	\$135,000	2.50%	15/8/2024	130,781	0.01%
EOG Resources, Inc.	\$130,000	4.38%	15/4/2030	130,625	0.01%
State of California	\$100,000	7.35%	1/11/2039	130,570	0.01%
Alphabet, Inc.	\$150,000	0.80%	15/8/2027	130,308	0.01%
Public Storage	\$150,000	1.85%	1/5/2028	130,199	0.01%
Exelon Corp.	\$125,000	5.63%	15/6/2035	130,140	0.01%
Verizon Communications, Inc.	\$132,000	4.86%	21/8/2046	130,080	0.01%
Federal Farm Credit Banks Funding Corp.	\$130,000	3.10%	28/6/2024	130,059	0.01%
Oracle Corp.	\$175,000	4.00%	15/7/2046	129,845	0.01%
John Deere Financial, Inc.	CA(\$195,000)	1.34%	8/9/2027	129,559	0.01%
JPMorgan Chase & Co.	\$150,000	4.03%	24/7/2048	129,405	0.01%
Altria Group, Inc.	\$150,000	5.38%	31/1/2044	129,240	0.01%
Chubb INA Holdings, Inc.	\$137,000	4.35%	3/11/2045	129,132	0.01%
Bristol-Myers Squibb Co.	\$150,000	3.90%	15/3/2062	129,038	0.01%
Amgen, Inc.	\$140,000	2.20%	21/2/2027	128,740	0.01%
Boeing Co.	\$155,000	2.95%	1/2/2030	128,623	0.01%
Willis North America, Inc.	\$150,000	2.95%	15/9/2029	128,457	0.01%
Virginia Electric & Power Co.	\$150,000	2.40%	30/3/2032	128,358	0.01%
Elevance Health, Inc.	\$155,000	3.70%	15/9/2049	128,330	0.01%
S&P Global, Inc.	\$150,000	3.70%	1/3/2052	128,232	0.01%
Federal Home Loan Mortgage Corp.	\$125,000	3.90%	25/4/2028	128,153	0.01%
Federal Home Loan Mortgage Corp.	\$125,000	3.90%	25/8/2028	128,113	0.01%
ACE Capital Trust II	\$100,000	9.70%	1/4/2030	127,805	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
T-Mobile USA, Inc.	\$175,000	3.60%	15/11/2060	127,772	0.01%
Parker-Hannifin Corp.	\$150,000	4.10%	1/3/2047	127,565	0.01%
Sabine Pass Liquefaction LLC	\$125,000	5.75%	15/5/2024	127,504	0.01%
Goldman Sachs Group, Inc.	\$135,000	3.81%	23/4/2029	127,285	0.01%
Kinder Morgan, Inc.	\$125,000	5.63%	15/11/2023	127,247	0.01%
Hewlett Packard Enterprise Co.	\$125,000	4.90%	15/10/2025	127,192	0.01%
Mars, Inc.	\$175,000	2.38%	16/7/2040	127,076	0.01%
Starbucks Corp.	\$150,000	2.25%	12/3/2030	126,946	0.01%
Caterpillar, Inc.	\$125,000	4.75%	15/5/2064	126,745	0.01%
STERIS Irish FinCo UnLtd Co.	\$150,000	2.70%	15/3/2031	126,624	0.01%
HP, Inc.	\$125,000	6.00%	15/9/2041	126,468	0.01%
Citigroup, Inc.	\$150,000	2.57%	3/6/2031	126,184	0.01%
Benchmark 2018-B7 Mortgage Trust	\$125,000	4.51%	15/5/2053	126,171	0.01%
Public Storage	\$150,000	2.30%	1/5/2031	126,155	0.01%
Walmart, Inc.	\$125,000	3.55%	26/6/2025	126,155	0.01%
Spectra Energy Partners LP	\$125,000	4.75%	15/3/2024	126,111	0.01%
Kimberly-Clark Corp.	\$150,000	2.00%	2/11/2031	126,101	0.01%
Home Depot, Inc.	\$125,000	3.75%	15/2/2024	125,994	0.01%
Paramount Global	\$150,000	4.95%	19/5/2050	125,972	0.01%
Masco Corp.	\$150,000	1.50%	15/2/2028	125,946	0.01%
MPLX LP	\$125,000	4.88%	1/12/2024	125,899	0.01%
Thermo Fisher Scientific, Inc.	\$150,000	2.00%	15/10/2031	125,862	0.01%
Amazon.com, Inc.	\$120,000	4.80%	5/12/2034	125,858	0.01%
United States Treasury Note	\$130,000	0.13%	31/8/2023	125,805	0.01%
Federal Home Loan Mortgage Corp.	\$125,136	4.00%	1/11/2045	125,741	0.01%
WP Carey, Inc.	\$125,000	4.60%	1/4/2024	125,708	0.01%
DTE Energy Co.	\$130,000	2.53%	1/10/2024	125,647	0.01%
Uniform Mortgage Backed Securities	\$132,823	3.00%	1/9/2051	125,574	0.01%
Federal National Mortgage Association	\$124,363	3.67%	25/9/2028	125,555	0.01%
Walt Disney Co.	\$150,000	3.80%	13/5/2060	125,346	0.01%
Walt Disney Co.	\$150,000	3.60%	13/1/2051	125,237	0.01%
Apollo Management Holdings LP	\$150,000	2.65%	5/6/2030	125,077	0.01%
Uniform Mortgage Backed Securities	\$131,861	3.00%	1/11/2046	125,001	0.01%
Kraft Heinz Foods Co.	\$150,000	4.38%	1/6/2046	124,960	0.01%
Apple, Inc.	CA(\$165,000	2.51%	19/8/2024	124,786	0.01%
KKR Group Finance Co. II LLC	\$125,000	5.50%	1/2/2043	124,724	0.01%
Discovery Communications LLC	\$150,000	4.88%	1/4/2043	124,166	0.01%
Caterpillar, Inc.	\$150,000	3.25%	9/4/2050	124,146	0.01%
MidAmerican Energy Co.	\$125,000	4.80%	15/9/2043	124,103	0.01%
Amgen, Inc.	£100,000	4.00%	13/9/2029	124,072	0.01%
Federal National Mortgage Association	\$150,000	1.29%	25/1/2031	124,060	0.01%
Aircastle Ltd.	\$150,000	2.85%	26/1/2028	124,035	0.01%
Aetna, Inc.	\$150,000	3.88%	15/8/2047	123,930	0.01%
Marsh & McLennan Cos, Inc.	\$125,000	4.90%	15/3/2049	123,875	0.01%
Cigna Corp.	\$125,000	4.38%	15/10/2028	123,858	0.01%
Walt Disney Co.	CA(\$170,000	3.06%	30/3/2027	123,802	0.01%
Monongahela Power Co.	\$125,000	5.40%	15/12/2043	123,710	0.01%
Boston Gas Co.	\$140,000	3.00%	1/8/2029	123,691	0.01%
Citigroup, Inc.	\$125,000	4.30%	20/11/2026	123,407	0.01%
Western Union Co.	\$150,000	2.75%	15/3/2031	123,389	0.01%
Morgan Stanley	\$125,000	3.88%	27/1/2026	123,312	0.01%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	123,169	0.01%
Federal Home Loan Mortgage Corp.	\$125,000	3.79%	25/1/2034	123,163	0.01%
Alphabet, Inc.	\$150,000	1.10%	15/8/2030	123,054	0.01%
Aon Corp.	\$125,000	4.50%	15/12/2028	123,019	0.01%
Molson Coors Beverage Co.	\$150,000	4.20%	15/7/2046	122,821	0.01%
JPMorgan Chase & Co.	\$125,000	3.22%	1/3/2025	122,809	0.01%
Uniform Mortgage Backed Securities	\$124,371	2.50%	1/9/2028	122,695	0.01%
McDonald's Corp.	\$125,000	4.88%	9/12/2045	122,626	0.01%
Sammons Financial Group, Inc.	\$150,000	3.35%	16/4/2031	122,579	0.01%
CNH Industrial Capital LLC	\$125,000	1.95%	2/7/2023	122,167	0.01%
AT&T, Inc.	\$125,000	4.30%	15/2/2030	122,069	0.01%
GLP Capital LP/GLP Financing II, Inc.	\$125,000	5.75%	1/6/2028	122,064	0.01%
Mid-America Apartments LP	\$125,000	4.20%	15/6/2028	122,019	0.01%
3M Co.	\$125,000	2.65%	15/4/2025	121,985	0.01%
AIG Global Funding	\$125,000	0.80%	7/7/2023	121,660	0.01%
Home Depot, Inc.	\$150,000	3.35%	15/4/2050	121,530	0.01%
Berkshire Hathaway Energy Co.	\$150,000	1.65%	15/5/2031	121,240	0.01%
General Motors Co.	\$125,000	5.00%	1/10/2028	121,131	0.01%
HCA, Inc.	\$175,000	3.50%	15/7/2051	120,667	0.01%
CVS Health Corp.	\$150,000	1.88%	28/2/2031	120,268	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$125,000	2.70%	1/11/2024	120,107	0.01%
CommonSpirit Health	\$150,000	3.91%	1/10/2050	120,028	0.01%
Crown Castle International Corp.	\$125,000	4.30%	15/2/2029	120,022	0.01%
CommonSpirit Health	\$130,000	3.35%	1/10/2029	119,774	0.01%
Pacific Gas & Electric Co.	\$150,000	4.95%	1/7/2050	119,613	0.01%
Constellation Energy Generation LLC	\$125,000	5.60%	15/6/2042	119,434	0.01%
Sherwin-Williams Co.	\$135,000	4.50%	1/6/2047	119,313	0.01%
Enterprise Products Operating LLC	\$150,000	5.38%	15/2/2078	119,190	0.01%
McDonald's Corp.	\$145,000	3.63%	1/9/2049	118,872	0.01%
Delta Air Lines, Inc.	\$117,000	7.00%	1/5/2025	118,428	0.01%
General Motors Financial of Canada Ltd.	CA(\$)155,000	3.25%	7/11/2023	118,227	0.01%
Intercontinental Exchange, Inc.	\$175,000	3.00%	15/9/2060	118,126	0.01%
Teachers Insurance & Annuity Association of America	\$100,000	6.85%	16/12/2039	118,082	0.01%
ConocoPhillips Co.	\$138,000	4.03%	15/3/2062	117,904	0.01%
Medtronic, Inc.	\$118,000	4.38%	15/3/2035	117,819	0.01%
Federal Home Loan Mortgage Corp.	\$117,190	4.00%	1/10/2045	117,757	0.01%
Bank of America Corp.	\$150,000	3.48%	13/3/2052	117,633	0.01%
Bank of New York Mellon Corp.	\$125,000	1.60%	24/4/2025	117,593	0.01%
BMW US Capital LLC	\$125,000	3.70%	1/4/2032	117,551	0.01%
AbbVie, Inc.	\$125,000	4.30%	14/5/2036	117,448	0.01%
National Securities Clearing Corp.	\$125,000	1.50%	23/4/2025	117,439	0.01%
Uniform Mortgage Backed Securities	\$125,169	2.00%	1/1/2035	117,291	0.01%
Trustees of Princeton University	\$100,000	5.70%	1/3/2039	117,085	0.01%
GATX Corp.	\$175,000	3.10%	1/6/2051	117,033	0.01%
JPMorgan Chase & Co.	\$125,000	3.51%	23/1/2029	117,013	0.01%
KKR Group Finance Co. VI LLC	\$125,000	3.75%	1/7/2029	116,960	0.01%
State Board of Administration Finance Corp.	\$125,000	1.26%	1/7/2025	116,831	0.01%
United Parcel Service, Inc.	\$100,000	6.20%	15/1/2038	116,494	0.01%
Nevada Power Co.	\$100,000	6.75%	1/7/2037	116,418	0.01%
Puget Energy, Inc.	\$125,000	4.10%	15/6/2030	116,295	0.01%
American Tower Corp.	€150,000	1.25%	21/5/2033	115,840	0.01%
Boeing Co.	\$130,000	2.70%	1/2/2027	115,704	0.01%
Freeport-McMoRan, Inc.	\$125,000	5.45%	15/3/2043	115,645	0.01%
Equitable Holdings, Inc.	\$125,000	5.00%	20/4/2048	115,493	0.01%
Indiana Michigan Power Co.	\$125,000	4.55%	15/3/2046	115,401	0.01%
Commonwealth Edison Co.	\$125,000	4.35%	15/11/2045	115,397	0.01%
GS Mortgage Securities Trust 2017	\$120,000	3.47%	10/11/2050	115,202	0.01%
Amazon.com, Inc.	\$125,000	3.95%	13/4/2052	115,126	0.01%
JM Smucker Co.	\$125,000	4.25%	15/3/2035	115,099	0.01%
Uniform Mortgage Backed Securities	\$114,535	4.00%	1/10/2047	114,596	0.01%
Ameren Corp.	\$125,000	3.50%	15/1/2031	114,547	0.01%
Pinnacle West Capital Corp.	\$125,000	1.30%	15/6/2025	114,398	0.01%
FedEx Corp.	\$125,000	3.10%	5/8/2029	114,056	0.01%
AbbVie, Inc.	\$125,000	4.40%	6/11/2042	113,641	0.01%
Enterprise Products Operating LLC	\$125,000	4.85%	15/3/2044	113,552	0.01%
Bank of America Corp.	CA(\$)150,000	3.41%	20/9/2025	113,455	0.01%
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue	\$95,000	6.90%	1/12/2040	113,433	0.01%
UnitedHealth Group, Inc.	\$130,000	3.50%	15/8/2039	113,388	0.01%
Kroger Co.	\$125,000	4.45%	1/2/2047	113,287	0.01%
PayPal Holdings, Inc.	\$125,000	2.85%	1/10/2029	113,231	0.01%
Dow Chemical Co.	\$125,000	4.63%	1/10/2044	113,202	0.01%
MPLX LP	\$125,000	5.20%	1/3/2047	113,055	0.01%
American International Group, Inc.	\$125,000	3.88%	15/1/2035	113,001	0.01%
Nestle Holdings, Inc.	£100,000	0.63%	18/12/2025	112,979	0.01%
Port Authority of New York & New Jersey	\$100,000	5.65%	1/11/2040	112,873	0.01%
International Flavors & Fragrances, Inc.	\$125,000	1.23%	1/10/2025	112,867	0.01%
American International Group, Inc.	\$100,000	6.25%	1/5/2036	112,509	0.01%
Fidelity National Information Services, Inc.	£100,000	3.36%	21/5/2031	112,405	0.01%
FedEx Corp.	\$125,000	4.55%	1/4/2046	112,028	0.01%
Travelers Cos, Inc.	\$130,000	3.75%	15/5/2046	112,018	0.01%
Silgan Holdings, Inc.	\$125,000	1.40%	1/4/2026	111,916	0.01%
HCA, Inc.	\$125,000	5.50%	15/6/2047	111,853	0.01%
Keurig Dr Pepper, Inc.	\$125,000	3.20%	1/5/2030	111,790	0.01%
AT&T, Inc.	£100,000	4.25%	1/6/2043	111,732	0.01%
Kinder Morgan, Inc.	\$125,000	5.05%	15/2/2046	111,709	0.01%
Virginia Electric & Power Co.	\$150,000	2.95%	15/11/2051	111,383	0.01%
Vulcan Materials Co.	\$125,000	4.50%	15/6/2047	111,245	0.01%
Nestle Holdings, Inc.	\$150,000	2.63%	14/9/2051	111,127	0.01%
Kraft Heinz Foods Co.	\$125,000	4.88%	1/10/2049	110,546	0.01%
New York Life Global Funding	£100,000	1.50%	15/7/2027	110,356	0.01%
Enterprise Products Operating LLC	\$140,000	3.95%	31/1/2060	110,280	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	\$100,000	1.75%	23/10/2026	110,094	0.01%
Welltower, Inc.	\$125,000	3.10%	15/1/2030	109,980	0.01%
Uniform Mortgage Backed Securities	\$107,918	4.00%	1/6/2033	109,906	0.01%
Microsoft Corp.	€100,000	3.13%	6/12/2028	109,787	0.01%
BANK 2018	\$110,000	4.22%	15/8/2061	109,714	0.01%
McDonald's Corp.	CA(\$145,000	3.13%	4/3/2025	109,681	0.01%
Fidelity National Financial, Inc.	\$125,000	3.40%	15/6/2030	109,544	0.01%
Cisco Systems, Inc.	\$100,000	5.50%	15/1/2040	109,529	0.01%
Northwestern Mutual Life Insurance Co.	\$100,000	6.06%	30/3/2040	109,520	0.01%
Prologis LP	£100,000	2.25%	30/6/2029	109,299	0.01%
Kimco Realty Corp.	\$125,000	4.45%	1/9/2047	108,898	0.01%
Block Financial LLC	\$125,000	2.50%	15/7/2028	108,602	0.01%
Oncor Electric Delivery Co. LLC	\$150,000	2.70%	15/11/2051	108,566	0.01%
East Ohio Gas Co.	\$150,000	3.00%	15/6/2050	108,495	0.01%
Federal Home Loan Mortgage Corp.	\$125,000	1.66%	25/12/2030	108,417	0.01%
Morgan Stanley	\$100,000	5.60%	24/3/2051	108,177	0.01%
Atmos Energy Corp.	\$150,000	2.85%	15/2/2052	108,114	0.01%
New York Life Insurance Co.	\$125,000	4.45%	15/5/2069	107,990	0.01%
Coca-Cola Co.	\$150,000	2.75%	1/6/2060	107,987	0.01%
Chubb INA Holdings, Inc.	\$110,000	3.15%	15/3/2025	107,970	0.01%
Crown Castle International Corp.	\$150,000	3.25%	15/1/2051	107,808	0.01%
PepsiCo, Inc.	\$125,000	3.45%	6/10/2046	107,640	0.01%
Merck & Co., Inc.	\$125,000	2.15%	10/12/2031	107,604	0.01%
Verizon Communications, Inc.	£100,000	2.50%	8/4/2031	107,425	0.01%
Walt Disney Co.	\$150,000	2.75%	1/9/2049	107,410	0.01%
PayPal Holdings, Inc.	\$110,000	2.40%	1/10/2024	107,357	0.01%
Energy Transfer LP	\$125,000	5.15%	15/3/2045	106,984	0.01%
Cameron LNG LLC	\$125,000	3.30%	15/1/2035	106,954	0.01%
Federal Home Loan Mortgage Corp.	\$125,000	1.41%	25/8/2030	106,945	0.01%
Amgen, Inc.	\$150,000	3.00%	15/1/2052	106,715	0.01%
Southern California Edison Co.	\$100,000	6.00%	15/1/2034	106,624	0.01%
Boeing Co.	\$150,000	3.90%	1/5/2049	106,621	0.01%
HCA, Inc.	\$125,000	3.50%	1/9/2030	106,593	0.01%
PPG Industries, Inc.	€104,000	1.88%	1/6/2025	106,591	0.01%
Texas Transportation Commission State Highway Fund	\$100,000	5.18%	1/4/2030	106,392	0.01%
Realty Income Corp.	£100,000	1.13%	13/7/2027	106,350	0.01%
Raytheon Technologies Corp.	\$125,000	3.75%	1/11/2046	106,302	0.01%
ONEOK, Inc.	\$100,000	7.15%	15/1/2051	106,084	0.01%
VW Grainger, Inc.	\$125,000	3.75%	15/5/2046	105,973	0.01%
Intel Corp.	\$125,000	3.73%	8/12/2047	105,966	0.01%
Kroger Co.	\$125,000	3.95%	15/1/2050	105,681	0.01%
HCA, Inc.	\$125,000	3.63%	15/3/2032	105,503	0.01%
Baxter International, Inc.	\$125,000	2.54%	1/2/2032	105,434	0.01%
Marathon Petroleum Corp.	\$125,000	4.50%	1/4/2048	105,417	0.01%
Athene Global Funding	£100,000	1.75%	24/11/2027	105,307	0.01%
Prologis LP	€100,000	3.00%	2/6/2026	105,267	0.01%
Global Payments, Inc.	\$125,000	2.90%	15/5/2030	105,246	0.01%
Exxon Mobil Corp.	\$135,000	3.10%	16/8/2049	105,222	0.01%
JPMorgan Chase & Co.	\$100,000	5.60%	15/7/2041	104,953	0.01%
Apple, Inc.	€100,000	1.38%	17/1/2024	104,696	0.01%
JPMorgan Chase & Co.	\$100,000	5.63%	16/8/2043	104,610	0.01%
AT&T, Inc.	€100,000	1.05%	5/9/2023	104,313	0.01%
Federal National Mortgage Association	\$125,000	1.27%	25/7/2030	104,236	0.01%
AbbVie, Inc.	€100,000	1.50%	15/11/2023	104,161	0.01%
Aflac, Inc.	\$110,000	3.60%	1/4/2030	104,085	0.01%
Ovintiv, Inc.	\$100,000	6.50%	15/8/2034	104,032	0.01%
Apple, Inc.	\$100,000	4.50%	23/2/2036	104,007	0.01%
PPG Industries, Inc.	€104,000	2.75%	1/6/2029	103,965	0.01%
Abbott Ireland Financing DAC	€100,000	0.88%	27/9/2023	103,952	0.01%
Morgan Stanley	€100,000	1.75%	11/3/2024	103,902	0.01%
Blackstone Holdings Finance Co. LLC	\$120,000	2.50%	10/1/2030	103,894	0.01%
Johnson Controls International plc	€100,000	1.00%	15/9/2023	103,813	0.01%
Dell International LLC/EMC Corp.	\$100,000	6.02%	15/6/2026	103,719	0.01%
DH Europe Finance II Sarl	\$125,000	3.25%	15/11/2039	103,699	0.01%
JPMorgan Chase & Co.	CHF100,000	0.50%	4/12/2023	103,628	0.01%
Citibank Credit Card Issuance Trust	\$100,000	3.96%	13/10/2030	103,607	0.01%
Consolidated Edison Co. of New York, Inc.	\$100,000	5.50%	1/12/2039	103,564	0.01%
Verizon Communications, Inc.	£100,000	1.13%	3/11/2028	103,558	0.01%
Duke Energy Corp.	€100,000	3.10%	15/6/2028	103,479	0.01%
Federal Home Loan Mortgage Corp.	\$100,000	4.05%	25/9/2028	103,358	0.01%
Citigroup, Inc.	\$115,000	4.75%	18/5/2046	103,330	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Dell International LLC/EMC Corp.	\$100,000	5.85%	15/7/2025	103,204	0.01%
Owens Corning	\$125,000	4.40%	30/1/2048	103,187	0.01%
Avnet, Inc.	\$125,000	3.00%	15/5/2031	102,853	0.01%
Duke Energy Progress LLC	\$150,000	2.50%	15/8/2050	102,808	0.01%
Uniform Mortgage Backed Securities	\$111,752	2.50%	1/7/2041	102,669	0.01%
Northwestern University	\$100,000	4.64%	1/12/2044	102,609	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$125,000	3.75%	1/12/2031	102,518	0.01%
Duke Energy Corp.	€100,000	3.85%	15/6/2034	102,470	0.01%
WRKCo, Inc.	\$105,000	3.00%	15/9/2024	102,461	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	102,207	0.01%
Federal Home Loan Mortgage Corp.	\$100,000	3.95%	25/11/2030	102,130	0.01%
Highland Holdings Sarl	€100,000	0.00%	12/11/2023	102,062	0.01%
Trustees of Princeton University	\$100,000	4.20%	1/3/2052	102,037	0.01%
Blackstone Holdings Finance Co. LLC	\$150,000	2.80%	30/9/2050	101,934	0.01%
Linde, Inc.	€100,000	1.63%	1/12/2025	101,901	0.01%
Voya Financial, Inc.	\$125,000	4.70%	23/1/2048	101,896	0.01%
Amgen, Inc.	\$125,000	2.00%	15/1/2032	101,707	0.01%
Government National Mortgage Association	\$106,039	3.00%	20/6/2049	101,523	0.01%
United Parcel Service, Inc.	CA(\$)135,000	2.13%	21/5/2024	101,511	0.01%
AEP Texas, Inc.	\$100,000	5.25%	15/5/2052	101,389	0.01%
CSX Corp.	\$150,000	2.50%	15/5/2051	101,328	0.01%
McDonald's Corp.	€115,000	0.25%	4/10/2028	101,165	0.01%
Wells Fargo & Co.	\$100,000	4.48%	16/1/2024	101,145	0.01%
ConocoPhillips	\$100,000	4.30%	15/8/2028	101,144	0.01%
Bank of America Corp.	\$100,000	4.13%	22/1/2024	101,137	0.01%
Ross Stores, Inc.	\$100,000	4.60%	15/4/2025	101,129	0.01%
Southern Co.	\$100,000	5.11%	1/8/2027	100,981	0.01%
Applied Materials, Inc.	\$100,000	3.90%	1/10/2025	100,975	0.01%
Lockheed Martin Corp.	\$100,000	4.70%	15/5/2046	100,950	0.01%
Thermo Fisher Scientific, Inc.	€100,000	1.75%	15/4/2027	100,928	0.01%
Southwest Airlines Co.	\$100,000	5.13%	15/6/2027	100,886	0.01%
General Motors Co.	\$100,000	6.75%	1/4/2046	100,873	0.01%
Autodesk, Inc.	\$100,000	4.38%	15/6/2025	100,851	0.01%
Government National Mortgage Association	\$110,066	2.50%	20/12/2049	100,849	0.01%
Uniform Mortgage Backed Securities	\$111,369	2.50%	1/1/2051	100,822	0.01%
Berkshire Hathaway Energy Co.	\$100,000	4.05%	15/4/2025	100,809	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.75%	1/4/2024	100,647	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	4.50%	1/2/2024	100,618	0.01%
Ryder System, Inc.	\$100,000	4.63%	1/6/2025	100,618	0.01%
WRKCo, Inc.	\$100,000	4.90%	15/3/2029	100,565	0.01%
Wells Fargo & Co.	£100,000	2.13%	24/9/2031	100,558	0.01%
Valero Energy Corp.	\$110,000	4.90%	15/3/2045	100,504	0.01%
Burlington Northern Santa Fe LLC	\$100,000	3.65%	1/9/2025	100,456	0.01%
Southern Co.	\$100,000	4.48%	1/8/2024	100,375	0.01%
Comcast Corp.	\$100,000	3.70%	15/4/2024	100,298	0.01%
Federal National Mortgage Association	\$101,389	3.09%	25/4/2027	100,287	0.01%
Morgan Stanley	\$100,000	3.88%	29/4/2024	100,286	0.01%
Aflac, Inc.	\$100,000	3.63%	15/11/2024	100,268	0.01%
Cigna Corp.	\$100,000	4.13%	15/11/2025	100,268	0.01%
Uniform Mortgage Backed Securities	\$100,390	3.00%	1/4/2027	100,252	0.01%
Altria Group, Inc.	\$100,000	4.00%	31/1/2024	100,211	0.01%
Kinder Morgan Energy Partners LP	\$100,000	4.30%	1/5/2024	100,200	0.01%
Wells Fargo & Co.	\$100,000	3.75%	24/1/2024	100,191	0.01%
PG&E Wildfire Recovery Funding LLC	\$100,000	4.45%	1/12/2047	100,042	0.01%
Paramount Global	\$99,000	4.75%	15/5/2025	100,031	0.01%
Ford Credit Floorplan Master Owner Trust A	\$100,000	4.06%	15/11/2030	100,010	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$100,000	3.63%	15/1/2024	99,899	0.01%
FedEx Corp.	\$100,000	5.25%	15/5/2050	99,801	0.01%
Federal Home Loan Mortgage Corp.	\$100,000	3.30%	25/7/2024	99,776	0.01%
Starbucks Corp.	\$100,000	3.80%	15/8/2025	99,776	0.01%
Raytheon Technologies Corp.	\$100,000	3.20%	15/3/2024	99,734	0.01%
Wells Fargo Commercial Mortgage Trust 2018	\$100,000	4.30%	15/1/2052	99,688	0.01%
Citigroup, Inc.	\$100,000	4.14%	24/5/2025	99,674	0.01%
Bank of America Corp.	\$100,000	3.88%	1/8/2025	99,668	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	\$100,000	4.08%	15/2/2047	99,636	0.01%
Louisiana Local Government Environmental Facilities & Community Development Auth	\$100,000	4.15%	1/2/2033	99,612	0.01%
Federal Home Loan Mortgage Corp.	\$100,000	3.30%	25/4/2023	99,604	0.01%
Dominion Energy South Carolina, Inc.	\$100,000	5.10%	1/6/2065	99,574	0.01%
Truist Bank	\$100,000	3.20%	1/4/2024	99,541	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Freeport-McMoRan, Inc.	\$100,000	4.55%	14/11/2024	99,535	0.01%
Booking Holdings, Inc.	\$100,000	4.63%	13/4/2030	99,525	0.01%
Citigroup Commercial Mortgage Trust 2018	\$100,000	4.23%	10/6/2051	99,464	0.01%
Welltower, Inc.	\$100,000	4.00%	1/6/2025	99,464	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.13%	1/3/2025	99,454	0.01%
Intercontinental Exchange, Inc.	\$100,000	4.60%	15/3/2033	99,407	0.01%
Intercontinental Exchange, Inc.	\$100,000	3.65%	23/5/2025	99,356	0.01%
Textron, Inc.	\$100,000	3.88%	1/3/2025	99,350	0.01%
AbbVie, Inc.	\$100,000	3.80%	15/3/2025	99,313	0.01%
Nestle Holdings, Inc.	£100,000	1.38%	23/6/2033	99,297	0.01%
Aviation Capital Group LLC	\$100,000	5.50%	15/12/2024	99,290	0.01%
Citigroup, Inc.	\$100,000	4.66%	24/5/2028	99,270	0.01%
CVS Health Corp.	\$100,000	5.30%	5/12/2043	99,263	0.01%
Host Hotels & Resorts LP	\$100,000	3.88%	1/4/2024	99,169	0.01%
Federal Home Loan Mortgage Corp.	\$100,000	3.19%	25/7/2027	99,157	0.01%
Omnicom Capital Holdings plc	£100,000	2.25%	22/11/2033	99,126	0.01%
Energy Transfer LP	\$100,000	5.25%	15/4/2029	99,095	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	\$100,000	3.65%	1/11/2024	99,094	0.01%
UBS5 Commercial Mortgage Trust 2014	\$100,000	3.84%	10/9/2047	99,021	0.01%
Gilead Sciences, Inc.	\$100,000	2.50%	1/9/2023	99,017	0.01%
American International Group, Inc.	€100,000	1.88%	21/6/2027	98,953	0.01%
Goldman Sachs Group, Inc.	\$100,000	3.75%	22/5/2025	98,887	0.01%
BP Capital Markets America, Inc.	\$100,000	3.19%	6/4/2025	98,843	0.01%
Eaton Capital Unlimited Co.	€100,000	0.70%	14/5/2025	98,836	0.01%
Raytheon Technologies Corp.	\$100,000	4.13%	16/11/2028	98,794	0.01%
Citigroup, Inc.	\$100,000	4.91%	24/5/2033	98,714	0.01%
Norfolk Southern Corp.	\$125,000	3.40%	1/11/2049	98,714	0.01%
Uniform Mortgage Backed Securities	\$102,456	2.50%	1/10/2034	98,664	0.01%
NextEra Energy Capital Holdings, Inc.	\$100,000	2.94%	21/3/2024	98,636	0.01%
Intercontinental Exchange, Inc.	\$100,000	4.35%	15/6/2029	98,602	0.01%
Bank of America Corp.	\$100,000	4.38%	27/4/2028	98,532	0.01%
Discover Financial Services	\$100,000	3.75%	4/3/2025	98,513	0.01%
Wells Fargo & Co.	\$100,000	5.38%	2/11/2043	98,454	0.00%
Southern California Edison Co.	\$100,000	3.70%	1/8/2025	98,445	0.00%
Eastman Chemical Co.	€100,000	1.88%	23/11/2026	98,431	0.00%
Goldman Sachs Group, Inc.	€100,000	1.63%	27/7/2026	98,402	0.00%
Intercontinental Exchange, Inc.	\$100,000	4.95%	15/6/2052	98,394	0.00%
Owl Rock Capital Corp.	\$125,000	2.88%	11/6/2028	98,380	0.00%
Protective Life Corp.	\$100,000	4.30%	30/9/2028	98,380	0.00%
Intercontinental Exchange, Inc.	\$100,000	4.00%	15/9/2027	98,377	0.00%
JPMorgan Chase & Co.	\$100,000	4.57%	14/6/2030	98,318	0.00%
CR28 Commercial Mortgage Trust 2016	\$100,000	3.76%	10/2/2049	98,311	0.00%
Deere & Co.	\$125,000	2.88%	7/9/2049	98,240	0.00%
Coca-Cola Co.	\$125,000	2.50%	1/6/2040	98,224	0.00%
Santander Holdings USA, Inc.	\$100,000	3.50%	7/6/2024	98,220	0.00%
McDonald's Corp.	€100,000	0.90%	15/6/2026	98,183	0.00%
Home Depot, Inc.	\$100,000	2.70%	15/4/2025	98,163	0.00%
UnitedHealth Group, Inc.	\$100,000	3.38%	15/4/2027	98,151	0.00%
High Street Funding Trust I	\$100,000	4.11%	15/2/2028	97,998	0.00%
BANK 2018	\$100,000	3.95%	15/8/2061	97,964	0.00%
Discovery Communications LLC	€100,000	1.90%	19/3/2027	97,957	0.00%
Massachusetts Institute of Technology	\$100,000	3.96%	1/7/2038	97,926	0.00%
Brixmor Operating Partnership LP	\$100,000	4.13%	15/6/2026	97,834	0.00%
Wells Fargo & Co.	\$100,000	4.48%	4/4/2031	97,825	0.00%
CSX Corp.	\$100,000	3.80%	1/3/2028	97,745	0.00%
Xcel Energy, Inc.	\$100,000	4.00%	15/6/2028	97,740	0.00%
Raytheon Technologies Corp.	\$100,000	3.50%	15/3/2027	97,724	0.00%
Mars, Inc.	\$100,000	2.70%	1/4/2025	97,685	0.00%
Marsh & McLennan Cos, Inc.	\$100,000	4.75%	15/3/2039	97,663	0.00%
Federal Home Loan Mortgage Corp.	\$125,000	1.72%	25/7/2035	97,635	0.00%
General Motors Financial Co., Inc.	\$100,000	3.80%	7/4/2025	97,631	0.00%
John Deere Capital Corp.	\$100,000	0.70%	5/7/2023	97,627	0.00%
Bank of America Corp.	€100,000	1.66%	25/4/2028	97,527	0.00%
Mondelez International, Inc.	\$100,000	2.13%	17/3/2024	97,498	0.00%
PepsiCo, Inc.	€100,000	0.75%	18/3/2027	97,484	0.00%
American Express Co.	\$100,000	2.50%	30/7/2024	97,473	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	\$100,000	4.42%	15/6/2051	97,343	0.00%
Bank of America Corp.	\$100,000	4.57%	27/4/2033	97,323	0.00%
Corebridge Financial, Inc.	\$100,000	3.50%	4/4/2025	97,300	0.00%
CDW LLC/CDW Finance Corp.	\$100,000	4.13%	1/5/2025	97,272	0.00%
Fifth Third Bancorp	\$100,000	3.95%	14/3/2028	97,164	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Uniform Mortgage Backed Securities	\$101,172	2.50%	1/4/2036	97,145	0.00%
Energy Transfer LP	\$100,000	6.05%	1/6/2041	97,128	0.00%
Phillips 66	\$100,000	4.65%	15/11/2034	97,020	0.00%
Thermo Fisher Scientific, Inc.	\$100,000	0.80%	18/10/2023	97,019	0.00%
American Honda Finance Corp.	\$100,000	0.65%	8/9/2023	97,011	0.00%
Thermo Fisher Scientific Finance I BV	€100,000	0.00%	18/11/2025	97,006	0.00%
Bank of America Corp.	\$100,000	3.09%	1/10/2025	96,972	0.00%
Humana, Inc.	\$100,000	0.65%	3/8/2023	96,908	0.00%
Citigroup, Inc.	\$100,000	3.29%	17/3/2026	96,884	0.00%
EQT Corp.	\$100,000	5.00%	15/1/2029	96,805	0.00%
Becton Dickinson & Co.	\$100,000	3.70%	6/6/2027	96,797	0.00%
Guardian Life Global Funding	\$100,000	3.25%	29/3/2027	96,763	0.00%
Caterpillar Financial Services Corp.	\$100,000	0.95%	10/1/2024	96,723	0.00%
PNC Financial Services Group, Inc.	\$100,000	4.63%	6/6/2033	96,686	0.00%
American Electric Power Co., Inc.	\$100,000	2.03%	15/3/2024	96,677	0.00%
Athene Global Funding	\$100,000	2.51%	8/3/2024	96,667	0.00%
Southern Co.	\$100,000	5.46%	15/3/2057	96,659	0.00%
GS Mortgage Securities Trust 2016	\$100,000	3.44%	10/11/2049	96,634	0.00%
New York & Presbyterian Hospital	\$125,000	3.95%	1/8/2119	96,620	0.00%
Home Depot, Inc.	\$100,000	2.88%	15/4/2027	96,594	0.00%
Protective Life Global Funding	\$100,000	0.63%	13/10/2023	96,532	0.00%
ConocoPhillips Co.	\$100,000	2.40%	7/3/2025	96,478	0.00%
US Bancorp	\$100,000	3.10%	27/4/2026	96,460	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$100,000	3.88%	15/1/2027	96,401	0.00%
DH Europe Finance II Sarl	€100,000	0.20%	18/3/2026	96,314	0.00%
American Express Co.	\$100,000	2.25%	4/3/2025	96,290	0.00%
Digital Dutch Finco BV	€100,000	0.63%	15/7/2025	96,287	0.00%
Royalty Pharma plc	\$100,000	0.75%	2/9/2023	96,276	0.00%
PerkinElmer, Inc.	\$100,000	0.55%	15/9/2023	96,269	0.00%
AT&T, Inc.	€100,000	3.15%	4/9/2036	96,235	0.00%
Louisiana Local Government Environmental Facilities & Community Development Auth	\$100,000	4.28%	1/2/2036	96,175	0.00%
Consolidated Edison, Inc.	\$100,000	0.65%	1/12/2023	96,174	0.00%
Bank of America Corp.	\$100,000	4.27%	23/7/2029	96,168	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$100,000	3.45%	15/9/2050	96,162	0.00%
eBay, Inc.	\$100,000	3.60%	5/6/2027	96,144	0.00%
Blue Owl Finance LLC	\$125,000	3.13%	10/6/2031	96,121	0.00%
Energy Transfer LP	\$100,000	4.20%	15/4/2027	96,111	0.00%
Invesco Finance plc	\$96,000	5.38%	30/11/2043	96,100	0.00%
Intercontinental Exchange, Inc.	\$100,000	3.75%	21/9/2028	96,095	0.00%
AT&T, Inc.	\$110,000	4.35%	15/6/2045	96,001	0.00%
Exelon Corp.	\$100,000	4.05%	15/4/2030	95,964	0.00%
Berkshire Hathaway Energy Co.	\$100,000	3.70%	15/7/2030	95,958	0.00%
CSX Corp.	\$100,000	3.25%	1/6/2027	95,945	0.00%
Bank of America Corp.	\$100,000	3.56%	23/4/2027	95,908	0.00%
Constellation Energy Generation LLC	\$100,000	3.25%	1/6/2025	95,900	0.00%
Citigroup Commercial Mortgage Trust 2017	\$100,000	3.47%	12/10/2050	95,840	0.00%
Capital One Financial Corp.	\$100,000	3.75%	9/3/2027	95,744	0.00%
CVS Health Corp.	\$100,000	5.05%	25/3/2048	95,675	0.00%
Kaiser Foundation Hospitals	\$125,000	2.81%	1/6/2041	95,656	0.00%
AT&T, Inc.	\$100,000	0.90%	25/3/2024	95,557	0.00%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	\$100,000	5.00%	15/1/2028	95,535	0.00%
Thermo Fisher Scientific Finance I BV	€108,000	0.80%	18/10/2030	95,494	0.00%
JPMorgan Chase & Co.	\$100,000	2.95%	1/10/2026	95,471	0.00%
Liberty Mutual Group, Inc.	\$100,000	5.50%	15/6/2052	95,460	0.00%
Chubb INA Holdings, Inc.	€100,000	0.88%	15/6/2027	95,454	0.00%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	95,440	0.00%
Morgan Stanley	\$100,000	3.13%	27/7/2026	95,435	0.00%
American International Group, Inc.	\$100,000	2.50%	30/6/2025	95,424	0.00%
PACCAR Financial Corp.	\$100,000	0.35%	2/2/2024	95,408	0.00%
Phillips 66	\$100,000	0.90%	15/2/2024	95,377	0.00%
Marriott International, Inc.	\$100,000	4.63%	15/6/2030	95,376	0.00%
Cargill, Inc.	\$100,000	0.40%	2/2/2024	95,347	0.00%
BANK 2018	\$95,553	4.23%	15/9/2060	95,318	0.00%
Toyota Motor Credit Corp.	\$110,000	2.15%	13/2/2030	95,277	0.00%
Hormel Foods Corp.	\$100,000	0.65%	3/6/2024	95,253	0.00%
Amazon.com, Inc.	\$100,000	0.45%	12/5/2024	95,193	0.00%
FMC Corp.	\$100,000	3.20%	1/10/2026	95,171	0.00%
Mastercard, Inc.	€100,000	1.00%	22/2/2029	95,152	0.00%
Citigroup, Inc.	\$100,000	3.20%	21/10/2026	95,144	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$100,000	2.92%	15/11/2049	95,123	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ONE Gas, Inc.	\$100,000	1.10%	11/3/2024	95,085	0.00%
GS Mortgage Securities Trust 2017	\$100,000	3.21%	10/11/2050	95,060	0.00%
GS Mortgage Securities Trust 2017	\$100,000	3.64%	10/5/2050	95,044	0.00%
Northwestern Mutual Global Funding	\$100,000	0.60%	25/3/2024	95,030	0.00%
PacifiCorp	\$100,000	3.50%	15/6/2029	94,988	0.00%
Liberty Mutual Group, Inc.	\$125,000	3.95%	15/10/2050	94,968	0.00%
Thermo Fisher Scientific, Inc.	\$100,000	1.22%	18/10/2024	94,854	0.00%
Verizon Communications, Inc.	€100,000	2.88%	15/1/2038	94,848	0.00%
Johnson & Johnson	\$100,000	3.55%	1/3/2036	94,818	0.00%
Chevron Corp.	\$100,000	1.55%	11/5/2025	94,817	0.00%
Southern Co.	\$100,000	0.60%	26/2/2024	94,754	0.00%
Berry Global, Inc.	\$100,000	0.95%	15/2/2024	94,723	0.00%
WPC Eurobond BV	€100,000	2.13%	15/4/2027	94,710	0.00%
Marsh & McLennan Cos, Inc.	€100,000	1.98%	21/3/2030	94,700	0.00%
Los Angeles Unified School District	\$85,000	5.75%	1/7/2034	94,686	0.00%
BP Capital Markets America, Inc.	\$100,000	3.63%	6/4/2030	94,670	0.00%
Humana, Inc.	\$100,000	3.70%	23/3/2029	94,657	0.00%
Marathon Petroleum Corp.	\$100,000	3.80%	1/4/2028	94,625	0.00%
Owl Rock Technology Finance Corp.	\$100,000	4.75%	15/12/2025	94,590	0.00%
Teledyne Technologies, Inc.	\$100,000	0.95%	1/4/2024	94,586	0.00%
Comcast Corp.	€100,000	0.00%	14/9/2026	94,559	0.00%
Target Corp.	\$125,000	2.95%	15/1/2052	94,548	0.00%
New York Life Global Funding	\$100,000	1.45%	14/1/2025	94,518	0.00%
Walt Disney Co.	\$110,000	2.00%	1/9/2029	94,472	0.00%
Sempra Energy	\$100,000	3.40%	1/2/2028	94,438	0.00%
Wells Fargo & Co.	\$100,000	3.00%	23/10/2026	94,420	0.00%
Consolidated Edison Co. of New York, Inc.	\$100,000	4.65%	1/12/2048	94,400	0.00%
HP, Inc.	\$100,000	2.20%	17/6/2025	94,367	0.00%
AES Corp.	\$100,000	3.30%	15/7/2025	94,351	0.00%
VICI Properties LP	\$100,000	5.13%	15/5/2032	94,350	0.00%
Wells Fargo & Co.	€100,000	1.00%	2/2/2027	94,344	0.00%
Bank of America Corp.	\$100,000	3.25%	21/10/2027	94,331	0.00%
PayPal Holdings, Inc.	\$100,000	1.65%	1/6/2025	94,322	0.00%
AT&T, Inc.	€100,000	2.05%	19/5/2032	94,111	0.00%
American Honda Finance Corp.	\$100,000	0.55%	12/7/2024	94,087	0.00%
PACCAR Financial Corp.	\$100,000	0.90%	8/11/2024	94,057	0.00%
Energy Transfer LP	\$100,000	6.00%	15/6/2048	93,995	0.00%
Bank of America Corp.	\$100,000	3.97%	7/2/2030	93,953	0.00%
Stellantis NV	€106,000	2.75%	1/4/2032	93,911	0.00%
Paramount Global	\$100,000	5.90%	15/10/2040	93,886	0.00%
Georgia-Pacific LLC	\$100,000	0.63%	15/5/2024	93,869	0.00%
EQT Corp.	\$100,000	3.13%	15/5/2026	93,770	0.00%
Wells Fargo & Co.	\$100,000	2.19%	30/4/2026	93,746	0.00%
General Electric Co.	€100,000	1.50%	17/5/2029	93,717	0.00%
Abbott Ireland Financing DAC	€100,000	0.38%	19/11/2027	93,709	0.00%
Exelon Corp.	\$100,000	2.75%	15/3/2027	93,698	0.00%
New York Life Global Funding	\$100,000	0.90%	29/10/2024	93,683	0.00%
JPMorgan Chase & Co.	\$100,000	1.56%	10/12/2025	93,667	0.00%
S&P Global, Inc.	\$100,000	2.45%	1/3/2027	93,659	0.00%
Athene Global Funding	€100,000	0.83%	8/1/2027	93,639	0.00%
Citigroup, Inc.	€100,000	0.50%	8/10/2027	93,633	0.00%
General Motors Financial Co., Inc.	€100,000	0.85%	26/2/2026	93,576	0.00%
Mondelez International, Inc.	\$100,000	2.63%	17/3/2027	93,576	0.00%
Philip Morris International, Inc.	\$100,000	1.50%	1/5/2025	93,575	0.00%
Citigroup, Inc.	\$100,000	3.98%	20/3/2030	93,569	0.00%
CVS Health Corp.	\$100,000	3.75%	1/4/2030	93,546	0.00%
Realty Income Corp.	€100,000	1.75%	13/7/2033	93,536	0.00%
Mondelez International Holdings Netherlands BV	€100,000	0.00%	22/9/2026	93,528	0.00%
Boeing Co.	\$100,000	5.71%	1/5/2040	93,424	0.00%
Highland Holdings Sarl	€100,000	0.32%	15/12/2026	93,356	0.00%
Charles Schwab Corp.	\$100,000	2.45%	3/3/2027	93,313	0.00%
Home Depot, Inc.	\$100,000	3.25%	15/4/2032	93,276	0.00%
Campbell Soup Co.	\$100,000	4.80%	15/3/2048	93,247	0.00%
Walt Disney Co.	\$100,000	1.75%	13/1/2026	93,218	0.00%
American Express Co.	\$100,000	2.55%	4/3/2027	93,214	0.00%
Illinois Tool Works, Inc.	€100,000	0.63%	5/12/2027	93,161	0.00%
Citigroup Commercial Mortgage Trust 2015	\$95,269	3.52%	10/9/2058	93,111	0.00%
Thermo Fisher Scientific, Inc.	\$100,000	4.10%	15/8/2047	93,056	0.00%
American International Group, Inc.	\$100,000	4.80%	10/7/2045	93,033	0.00%
Wells Fargo & Co.	€100,000	1.74%	4/5/2030	92,992	0.00%
Athene Global Funding	€100,000	0.37%	10/9/2026	92,930	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MPLX LP	\$100,000	5.50%	15/2/2049	92,881	0.00%
Medtronic, Inc.	\$100,000	4.00%	1/4/2043	92,854	0.00%
Freeport-McMoRan, Inc.	\$100,000	4.13%	1/3/2028	92,812	0.00%
Lowe's Cos, Inc.	\$100,000	4.65%	15/4/2042	92,810	0.00%
Southwest Airlines Co.	\$110,000	2.63%	10/2/2030	92,787	0.00%
PerkinElmer, Inc.	\$100,000	0.85%	15/9/2024	92,772	0.00%
Federal National Mortgage Association	\$100,000	0.50%	17/6/2025	92,761	0.00%
Freeport-McMoRan, Inc.	\$100,000	4.63%	1/8/2030	92,735	0.00%
Hershey Co.	\$100,000	0.90%	1/6/2025	92,705	0.00%
Ascension Health	\$100,000	3.95%	15/11/2046	92,684	0.00%
Merck & Co., Inc.	\$125,000	2.75%	10/12/2051	92,635	0.00%
BP Capital Markets America, Inc.	\$125,000	3.38%	8/2/2061	92,614	0.00%
Federal National Mortgage Association	\$100,000	2.29%	25/5/2030	92,423	0.00%
Merck & Co., Inc.	\$100,000	4.00%	7/3/2049	92,390	0.00%
Johnson & Johnson	\$100,000	0.55%	1/9/2025	92,308	0.00%
PerkinElmer, Inc.	\$105,000	3.30%	15/9/2029	92,305	0.00%
UnitedHealth Group, Inc.	\$100,000	1.25%	15/1/2026	92,296	0.00%
Magallanes, Inc.	\$110,000	5.39%	15/3/2062	92,253	0.00%
Chevron Corp.	\$100,000	2.00%	11/5/2027	92,175	0.00%
Boston Scientific Corp.	€100,000	0.63%	1/12/2027	92,150	0.00%
General Motors Financial Co., Inc.	\$100,000	4.30%	6/4/2029	92,137	0.00%
Verizon Communications, Inc.	€100,000	1.25%	8/4/2030	92,128	0.00%
PepsiCo, Inc.	\$100,000	2.75%	19/3/2030	92,098	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.03%	25/9/2028	92,090	0.00%
Entergy Mississippi LLC	\$100,000	2.85%	1/6/2028	92,036	0.00%
Alphabet, Inc.	\$100,000	0.45%	15/8/2025	91,986	0.00%
Bristol-Myers Squibb Co.	\$100,000	2.95%	15/3/2032	91,793	0.00%
Altria Group, Inc.	€100,000	3.13%	15/6/2031	91,702	0.00%
Caterpillar Financial Services Corp.	\$100,000	1.70%	8/1/2027	91,677	0.00%
Booking Holdings, Inc.	€100,000	0.50%	8/3/2028	91,652	0.00%
Truist Bank	\$95,000	2.15%	6/12/2024	91,593	0.00%
Mylan, Inc.	\$115,000	5.20%	15/4/2048	91,355	0.00%
Air Products & Chemicals, Inc.	€100,000	0.50%	5/5/2028	91,320	0.00%
Federal National Mortgage Association	\$92,570	2.94%	25/4/2025	91,231	0.00%
Uniform Mortgage Backed Securities	\$88,961	5.00%	1/8/2049	91,208	0.00%
Wells Fargo & Co.	\$100,000	4.75%	7/12/2046	91,177	0.00%
Southwestern Electric Power Co.	\$100,000	1.65%	15/3/2026	91,171	0.00%
Goldman Sachs Group, Inc.	\$100,000	0.86%	12/2/2026	91,074	0.00%
Air Products & Chemicals, Inc.	\$100,000	1.85%	15/5/2027	91,073	0.00%
Realty Income Corp.	\$100,000	3.25%	15/1/2031	91,064	0.00%
S&P Global, Inc.	\$100,000	2.70%	1/3/2029	91,040	0.00%
Goldman Sachs Group, Inc.	\$100,000	4.41%	23/4/2039	91,010	0.00%
Sammons Financial Group, Inc.	\$100,000	4.75%	8/4/2032	90,998	0.00%
UnitedHealth Group, Inc.	\$100,000	1.15%	15/5/2026	90,993	0.00%
Atmos Energy Corp.	\$100,000	4.13%	15/3/2049	90,971	0.00%
Amazon.com, Inc.	\$100,000	1.00%	12/5/2026	90,965	0.00%
Waste Management, Inc.	\$100,000	0.75%	15/11/2025	90,949	0.00%
Athene Global Funding	\$100,000	3.21%	8/3/2027	90,946	0.00%
Oncor Electric Delivery Co. LLC	\$100,000	2.75%	15/5/2030	90,943	0.00%
Reliance Steel & Aluminum Co.	\$100,000	1.30%	15/8/2025	90,942	0.00%
Pricoa Global Funding I	\$100,000	0.80%	1/9/2025	90,935	0.00%
Trustage Financial Group, Inc.	\$100,000	4.63%	15/4/2032	90,922	0.00%
State Board of Administration Finance Corp.	\$100,000	1.71%	1/7/2027	90,919	0.00%
Public Service Electric & Gas Co.	\$100,000	4.05%	1/5/2048	90,912	0.00%
Merck & Co., Inc.	\$100,000	1.70%	10/6/2027	90,900	0.00%
Colonial Enterprises, Inc.	\$100,000	3.25%	15/5/2030	90,891	0.00%
Caterpillar Financial Services Corp.	\$100,000	0.90%	2/3/2026	90,886	0.00%
Philip Morris International, Inc.	€100,000	0.13%	3/8/2026	90,776	0.00%
Home Depot, Inc.	\$100,000	2.70%	15/4/2030	90,774	0.00%
Block Financial LLC	\$100,000	3.88%	15/8/2030	90,737	0.00%
TWDC Enterprises 18 Corp.	\$100,000	4.13%	1/6/2044	90,697	0.00%
Goldman Sachs Group, Inc.	\$100,000	2.64%	24/2/2028	90,696	0.00%
Harley-Davidson Financial Services, Inc.	\$100,000	3.05%	14/2/2027	90,675	0.00%
Verizon Communications, Inc.	\$100,000	0.85%	20/11/2025	90,669	0.00%
Walt Disney Co.	\$100,000	2.20%	13/1/2028	90,635	0.00%
Apple, Inc.	\$100,000	3.75%	12/9/2047	90,512	0.00%
Highmark, Inc.	\$100,000	1.45%	10/5/2026	90,493	0.00%
NRG Energy, Inc.	\$100,000	2.00%	2/12/2025	90,425	0.00%
New Jersey Transportation Trust Fund Authority	\$100,000	4.08%	15/6/2039	90,417	0.00%
Public Service Enterprise Group, Inc.	\$100,000	0.80%	15/8/2025	90,351	0.00%
Sun Communities Operating LP	\$100,000	4.20%	15/4/2032	90,295	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cigna Corp.	\$100,000	1.25%	15/3/2026	90,240	0.00%
Guardian Life Global Funding	\$100,000	1.25%	13/5/2026	90,226	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.35%	25/4/2055	90,219	0.00%
Tucson Electric Power Co.	\$100,000	3.25%	15/5/2032	90,129	0.00%
Uniform Mortgage Backed Securities	\$88,622	4.50%	1/1/2049	90,116	0.00%
Eversource Energy	\$100,000	0.80%	15/8/2025	90,074	0.00%
Public Service Co. of Colorado	\$100,000	4.05%	15/9/2049	89,996	0.00%
American Electric Power Co., Inc.	\$100,000	1.00%	1/11/2025	89,976	0.00%
Discovery Communications LLC	\$100,000	5.00%	20/9/2037	89,925	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.24%	25/10/2031	89,874	0.00%
Truist Financial Corp.	\$100,000	1.27%	2/3/2027	89,800	0.00%
National Rural Utilities Cooperative Finance Corp.	\$100,000	1.00%	15/6/2026	89,799	0.00%
Boeing Co.	\$100,000	3.25%	1/3/2028	89,784	0.00%
Costco Wholesale Corp.	\$100,000	1.38%	20/6/2027	89,753	0.00%
CF Industries, Inc.	\$100,000	4.95%	1/6/2043	89,750	0.00%
NiSource, Inc.	\$100,000	0.95%	15/8/2025	89,734	0.00%
Prudential Financial, Inc.	\$100,000	4.50%	15/9/2047	89,685	0.00%
PPG Industries, Inc.	\$100,000	1.20%	15/3/2026	89,610	0.00%
Emerson Electric Co.	\$100,000	1.80%	15/10/2027	89,587	0.00%
NRG Energy, Inc.	\$100,000	4.45%	15/6/2029	89,470	0.00%
Union Pacific Corp.	\$100,000	3.38%	1/2/2035	89,461	0.00%
Bank of America Corp.	\$100,000	3.19%	23/7/2030	89,446	0.00%
Cargill, Inc.	\$100,000	0.75%	2/2/2026	89,435	0.00%
Pioneer Natural Resources Co.	\$100,000	1.13%	15/1/2026	89,434	0.00%
Claremont McKenna College	\$125,000	3.78%	1/1/2122	89,413	0.00%
Federal National Mortgage Association	\$105,000	1.44%	25/11/2030	89,355	0.00%
University of California	\$100,000	1.32%	15/5/2027	89,353	0.00%
Prologis Euro Finance LLC	€100,000	1.00%	8/2/2029	89,325	0.00%
Western Union Co.	\$100,000	1.35%	15/3/2026	89,271	0.00%
PepsiCo, Inc.	\$100,000	3.50%	19/3/2040	89,207	0.00%
Prologis Euro Finance LLC	€100,000	0.38%	6/2/2028	89,136	0.00%
Medtronic Global Holdings SCA	€100,000	1.00%	2/7/2031	89,079	0.00%
Business Development Corp. of America	\$100,000	3.25%	30/3/2026	89,045	0.00%
VF Corp.	€100,000	0.25%	25/2/2028	89,006	0.00%
Vornado Realty LP	\$100,000	2.15%	1/6/2026	88,982	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$100,000	1.70%	15/6/2026	88,959	0.00%
SVB Financial Group	\$100,000	1.80%	28/10/2026	88,946	0.00%
Marathon Petroleum Corp.	\$100,000	5.00%	15/9/2054	88,815	0.00%
Allstate Corp.	\$100,000	5.75%	15/8/2053	88,798	0.00%
Continental Resources, Inc.	\$100,000	2.27%	15/11/2026	88,715	0.00%
Georgia-Pacific LLC	\$100,000	0.95%	15/5/2026	88,714	0.00%
Host Hotels & Resorts LP	\$105,000	3.38%	15/12/2029	88,674	0.00%
American Honda Finance Corp.	\$100,000	2.00%	24/3/2028	88,673	0.00%
Chubb INA Holdings, Inc.	€100,000	0.88%	15/12/2029	88,653	0.00%
F&G Global Funding	\$100,000	1.75%	30/6/2026	88,577	0.00%
Fortune Brands Home & Security, Inc.	\$100,000	4.00%	25/3/2032	88,542	0.00%
Equitable Financial Life Global Funding	\$100,000	1.30%	12/7/2026	88,491	0.00%
Magellan Midstream Partners LP	\$100,000	3.25%	1/6/2030	88,434	0.00%
Illinois Tool Works, Inc.	\$100,000	3.90%	1/9/2042	88,417	0.00%
Government National Mortgage Association	\$88,541	4.00%	20/6/2049	88,408	0.00%
7-Eleven, Inc.	\$100,000	0.95%	10/2/2026	88,361	0.00%
International Business Machines Corp.	\$100,000	4.25%	15/5/2049	88,358	0.00%
Emerson Electric Co.	\$100,000	2.00%	21/12/2028	88,283	0.00%
Pacific Gas & Electric Co.	\$100,000	3.75%	1/7/2028	88,248	0.00%
Mohawk Capital Finance SA	€100,000	1.75%	12/6/2027	88,238	0.00%
Crown Castle International Corp.	\$100,000	3.10%	15/11/2029	88,125	0.00%
Digital Euro Finco LLC	€100,000	1.13%	9/4/2028	88,108	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	1.91%	25/5/2031	88,075	0.00%
Realty Income Corp.	£100,000	2.50%	14/1/2042	88,051	0.00%
Fortinet, Inc.	\$100,000	1.00%	15/3/2026	88,027	0.00%
Commonwealth Edison Co.	\$100,000	3.85%	15/3/2052	88,026	0.00%
Chevron Corp.	\$100,000	2.24%	11/5/2030	87,982	0.00%
Cigna Corp.	\$115,000	3.40%	15/3/2050	87,944	0.00%
Citigroup, Inc.	\$90,000	5.30%	6/5/2044	87,907	0.00%
United States Treasury Note	\$91,000	2.13%	31/5/2026	87,907	0.00%
Boston Scientific Corp.	\$88,000	3.45%	1/3/2024	87,818	0.00%
Mid-America Apartments L.P	\$100,000	1.10%	15/9/2026	87,774	0.00%
Ventas Realty LP	\$90,000	4.75%	15/11/2030	87,757	0.00%
Citigroup Commercial Mortgage Trust 2018	\$91,115	3.96%	10/6/2051	87,739	0.00%
Brown & Brown, Inc.	\$100,000	4.95%	17/3/2052	87,727	0.00%
Oracle Corp.	\$100,000	4.30%	8/7/2034	87,721	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern California Gas Co.	\$100,000	4.13%	1/6/2048	87,668	0.00%
Camden Property Trust	\$96,000	3.15%	1/7/2029	87,653	0.00%
Enterprise Products Operating LLC	\$100,000	2.80%	31/1/2030	87,633	0.00%
Comcast Corp.	\$100,000	4.05%	1/11/2052	87,630	0.00%
Apple, Inc.	\$100,000	1.40%	5/8/2028	87,623	0.00%
Florida Power & Light Co.	\$110,000	3.15%	1/10/2049	87,595	0.00%
Becton Dickinson Euro Finance Sarl	€100,000	0.33%	13/8/2028	87,585	0.00%
Intel Corp.	\$100,000	1.60%	12/8/2028	87,577	0.00%
Humana, Inc.	\$100,000	1.35%	3/2/2027	87,561	0.00%
Vontier Corp.	\$100,000	1.80%	1/4/2026	87,538	0.00%
Union Pacific Corp.	\$110,000	3.75%	5/2/2070	87,535	0.00%
Puget Energy, Inc.	\$100,000	2.38%	15/6/2028	87,510	0.00%
American Tower Corp.	€100,000	0.50%	15/1/2028	87,494	0.00%
Apple, Inc.	\$100,000	1.20%	8/2/2028	87,489	0.00%
Aviation Capital Group LLC	\$100,000	1.95%	30/1/2026	87,467	0.00%
ConocoPhillips Co.	\$100,000	3.76%	15/3/2042	87,461	0.00%
AbbVie, Inc.	€100,000	1.25%	18/11/2031	87,403	0.00%
NVIDIA Corp.	\$100,000	3.50%	1/4/2040	87,379	0.00%
Hartford Financial Services Group, Inc.	\$110,000	3.60%	19/8/2049	87,375	0.00%
Procter & Gamble Co.	€100,000	1.88%	30/10/2038	87,358	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	1.56%	25/4/2030	87,282	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	1.52%	25/3/2030	87,215	0.00%
Citigroup, Inc.	\$87,000	4.60%	9/3/2026	87,184	0.00%
Nucor Corp.	\$100,000	3.13%	1/4/2032	87,169	0.00%
GXO Logistics, Inc.	\$100,000	1.65%	15/7/2026	87,167	0.00%
State Street Corp.	\$100,000	2.40%	24/1/2030	87,167	0.00%
Coca-Cola Co.	\$100,000	2.25%	5/1/2032	87,122	0.00%
Municipal Electric Authority of Georgia	\$74,000	6.64%	1/4/2057	87,120	0.00%
Kraft Heinz Foods Co.	\$90,000	5.00%	15/7/2035	87,050	0.00%
NextEra Energy Capital Holdings, Inc.	\$100,000	1.90%	15/6/2028	87,037	0.00%
CenterPoint Energy Houston Electric LLC	\$100,000	2.35%	1/4/2031	86,864	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$120,000	4.40%	1/12/2061	86,773	0.00%
Assured Guaranty US Holdings, Inc.	\$100,000	3.15%	15/6/2031	86,755	0.00%
Crown Castle International Corp.	\$100,000	1.05%	15/7/2026	86,693	0.00%
American Water Capital Corp.	\$100,000	4.00%	1/12/2046	86,628	0.00%
Wells Fargo Bank NA	\$75,000	6.60%	15/1/2038	86,621	0.00%
Bank of America Corp.	\$100,000	3.85%	8/3/2037	86,607	0.00%
UnitedHealth Group, Inc.	\$100,000	2.30%	15/5/2031	86,587	0.00%
Berkshire Hathaway Finance Corp.	\$120,000	2.85%	15/10/2050	86,571	0.00%
Kimco Realty Corp.	\$100,000	1.90%	1/3/2028	86,570	0.00%
Citigroup, Inc.	\$100,000	3.88%	24/1/2039	86,553	0.00%
Comcast Corp.	€100,000	0.25%	14/9/2029	86,537	0.00%
MPLX LP	\$100,000	4.95%	14/3/2052	86,490	0.00%
University of California	\$75,000	5.77%	15/5/2043	86,431	0.00%
AT&T, Inc.	\$100,000	2.75%	1/6/2031	86,419	0.00%
Markel Corp.	\$100,000	4.30%	1/11/2047	86,410	0.00%
US Bancorp	\$100,000	2.68%	27/1/2033	86,289	0.00%
Franciscan Missionaries of Our Lady Health System, Inc.	\$100,000	3.91%	1/7/2049	86,223	0.00%
Raytheon Technologies Corp.	\$100,000	2.25%	1/7/2030	86,216	0.00%
CVS Health Corp.	\$100,000	1.30%	21/8/2027	86,185	0.00%
BP Capital Markets America, Inc.	\$100,000	2.72%	12/1/2032	86,152	0.00%
International Flavors & Fragrances, Inc.	\$100,000	1.83%	15/10/2027	86,101	0.00%
JPMorgan Chase & Co.	\$75,000	8.00%	29/4/2027	86,081	0.00%
Oracle Corp.	\$100,000	2.30%	25/3/2028	86,080	0.00%
Federal National Mortgage Association	\$100,000	1.80%	25/10/2031	85,973	0.00%
Truist Financial Corp.	\$100,000	1.89%	7/6/2029	85,898	0.00%
Eli Lilly & Co.	£100,000	1.63%	14/9/2043	85,850	0.00%
Ameren Illinois Co.	\$100,000	3.70%	1/12/2047	85,694	0.00%
Washington University	\$100,000	4.35%	15/4/2122	85,683	0.00%
OhioHealth Corp.	\$100,000	2.30%	15/11/2031	85,659	0.00%
Berkshire Hathaway Finance Corp.	\$100,000	1.85%	12/3/2030	85,524	0.00%
McCormick & Co., Inc.	\$100,000	2.50%	15/4/2030	85,445	0.00%
Mastercard, Inc.	\$100,000	1.90%	15/3/2031	85,389	0.00%
Bank of America Corp.	\$100,000	3.95%	23/1/2049	85,368	0.00%
KeySpan Gas East Corp.	\$85,000	5.82%	1/4/2041	85,350	0.00%
Honeywell International, Inc.	€100,000	0.75%	10/3/2032	85,310	0.00%
Federal National Mortgage Association	\$100,000	1.72%	25/10/2031	85,213	0.00%
American Assets Trust LP	\$100,000	3.38%	1/2/2031	85,179	0.00%
Huntington Ingalls Industries, Inc.	\$100,000	2.04%	16/8/2028	85,128	0.00%
Fortive Corp.	\$90,000	3.15%	15/6/2026	85,103	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Grid North America, Inc.	\$100,000	1.05%	20/1/2031	85,064	0.00%
Office Properties Income Trust	\$100,000	2.65%	15/6/2026	85,043	0.00%
TJX Cos, Inc.	\$100,000	1.15%	15/5/2028	85,013	0.00%
Aptiv plc/Aptiv Corp.	\$100,000	3.25%	1/3/2032	84,957	0.00%
Mondelez International Holdings Netherlands BV	€100,000	0.25%	9/9/2029	84,910	0.00%
Unum Group	\$110,000	4.50%	15/12/2049	84,883	0.00%
Bank of America Corp.	\$100,000	2.59%	29/4/2031	84,813	0.00%
Southern Co.	\$100,000	3.75%	15/9/2051	84,795	0.00%
Nasdaq, Inc.	€100,000	0.88%	13/2/2030	84,748	0.00%
Amdocs Ltd.	\$100,000	2.54%	15/6/2030	84,741	0.00%
Thermo Fisher Scientific Finance I BV	€100,000	1.13%	18/10/2033	84,738	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	\$100,000	2.20%	1/6/2030	84,697	0.00%
Emerson Electric Co.	\$100,000	2.20%	21/12/2031	84,617	0.00%
DH Europe Finance II Sarl	€100,000	0.75%	18/9/2031	84,542	0.00%
Mastercard, Inc.	\$100,000	2.00%	18/11/2031	84,505	0.00%
Piedmont Natural Gas Co., Inc.	\$100,000	2.50%	15/3/2031	84,472	0.00%
Campbell Soup Co.	\$100,000	2.38%	24/4/2030	84,461	0.00%
Cigna Corp.	\$100,000	2.38%	15/3/2031	84,452	0.00%
Marsh & McLennan Cos, Inc.	\$100,000	2.25%	15/11/2030	84,422	0.00%
Tennessee Valley Authority	\$100,000	1.50%	15/9/2031	84,410	0.00%
Johnson & Johnson	\$100,000	1.30%	1/9/2030	84,329	0.00%
Sherwin-Williams Co.	\$100,000	2.30%	15/5/2030	84,319	0.00%
CDW LLC/CDW Finance Corp.	\$100,000	3.25%	15/2/2029	84,246	0.00%
Medtronic Global Holdings SCA	€100,000	0.75%	15/10/2032	84,240	0.00%
Welltower, Inc.	\$100,000	2.80%	1/6/2031	84,211	0.00%
Omega Healthcare Investors, Inc.	\$100,000	3.63%	1/10/2029	84,080	0.00%
Comcast Corp.	€100,000	0.75%	20/2/2032	84,057	0.00%
CoStar Group, Inc.	\$100,000	2.80%	15/7/2030	84,057	0.00%
Enterprise Products Operating LLC	\$100,000	5.25%	16/8/2077	84,027	0.00%
NextEra Energy Capital Holdings, Inc.	\$100,000	2.25%	1/6/2030	84,010	0.00%
Daimler Trucks Finance Canada, Inc.	CA(\$)115,000	2.14%	13/12/2024	83,972	0.00%
Schlumberger Finance BV	€100,000	0.50%	15/10/2031	83,962	0.00%
Vornado Realty LP	\$100,000	3.40%	1/6/2031	83,928	0.00%
Hubbell, Inc.	\$100,000	2.30%	15/3/2031	83,878	0.00%
Apple, Inc.	\$100,000	1.70%	5/8/2031	83,829	0.00%
Energy Transfer LP	\$100,000	5.00%	15/5/2044	83,756	0.00%
Omnicom Group, Inc.	\$100,000	2.60%	1/8/2031	83,743	0.00%
Public Service Enterprise Group, Inc.	\$100,000	2.45%	15/11/2031	83,711	0.00%
Spirit Realty LP	\$100,000	2.10%	15/3/2028	83,682	0.00%
SBL Holdings, Inc.	\$100,000	5.00%	18/2/2031	83,670	0.00%
Elevance Health, Inc.	\$86,000	3.65%	1/12/2027	83,660	0.00%
Zoetis, Inc.	\$100,000	2.00%	15/5/2030	83,650	0.00%
Teledyne Technologies, Inc.	\$100,000	2.75%	1/4/2031	83,629	0.00%
Public Service Co. of Oklahoma	\$100,000	2.20%	15/8/2031	83,520	0.00%
AmFam Holdings, Inc.	\$100,000	2.81%	11/3/2031	83,491	0.00%
Blackstone Private Credit Fund	\$100,000	2.63%	15/12/2026	83,403	0.00%
Cargill, Inc.	\$100,000	2.13%	10/11/2031	83,361	0.00%
Home Depot, Inc.	\$100,000	1.88%	15/9/2031	83,337	0.00%
Xylem, Inc.	\$100,000	2.25%	30/1/2031	83,262	0.00%
Whirlpool Corp.	\$100,000	2.40%	15/5/2031	83,261	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	2.95%	15/3/2034	83,142	0.00%
American Tower Corp.	\$100,000	1.50%	31/1/2028	83,132	0.00%
Huntsman International LLC	\$100,000	2.95%	15/6/2031	83,060	0.00%
Highmark, Inc.	\$100,000	2.55%	10/5/2031	83,004	0.00%
Xcel Energy, Inc.	\$100,000	2.35%	15/11/2031	82,819	0.00%
Wells Fargo & Co.	€100,000	0.63%	14/8/2030	82,733	0.00%
Simon Property Group LP	\$100,000	2.65%	1/2/2032	82,638	0.00%
Bunge Ltd. Finance Corp.	\$100,000	2.75%	14/5/2031	82,483	0.00%
Oracle Corp.	\$100,000	3.90%	15/5/2035	82,471	0.00%
Principal Financial Group, Inc.	\$100,000	2.13%	15/6/2030	82,462	0.00%
Vontier Corp.	\$100,000	2.40%	1/4/2028	82,451	0.00%
Markel Corp.	\$100,000	4.15%	17/9/2050	82,448	0.00%
Goldman Sachs Group, Inc.	\$100,000	2.65%	21/10/2032	82,437	0.00%
Pioneer Natural Resources Co.	\$100,000	2.15%	15/1/2031	82,406	0.00%
Oracle Corp.	\$100,000	2.88%	25/3/2031	82,394	0.00%
Dow Chemical Co.	\$100,000	2.10%	15/11/2030	82,377	0.00%
Highwoods Realty LP	\$100,000	2.60%	1/2/2031	82,364	0.00%
NewMarket Corp.	\$100,000	2.70%	18/3/2031	82,363	0.00%
Quanta Services, Inc.	\$100,000	2.90%	1/10/2030	82,340	0.00%
Sysco Corp.	\$110,000	3.30%	15/2/2050	82,163	0.00%
American Honda Finance Corp.	\$100,000	1.80%	13/1/2031	82,123	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Baylor Scott & White Holdings	\$100,000	1.78%	15/11/2030	81,950	0.00%
Bristol-Myers Squibb Co.	\$83,000	3.20%	15/6/2026	81,916	0.00%
Dow Chemical Co.	€100,000	1.13%	15/3/2032	81,849	0.00%
Flex Intermediate Holdco LLC	\$100,000	3.36%	30/6/2031	81,810	0.00%
New York Life Insurance Co.	\$100,000	3.75%	15/5/2050	81,805	0.00%
Public Storage	€100,000	0.50%	9/9/2030	81,787	0.00%
Clorox Co.	\$100,000	1.80%	15/5/2030	81,762	0.00%
QUALCOMM, Inc.	\$100,000	3.25%	20/5/2050	81,696	0.00%
Martin Marietta Materials, Inc.	\$100,000	2.40%	15/7/2031	81,692	0.00%
Phillips 66	\$100,000	2.15%	15/12/2030	81,641	0.00%
Amcor Flexibles North America, Inc.	\$100,000	2.69%	25/5/2031	81,614	0.00%
Raymond James Financial, Inc.	\$100,000	3.75%	1/4/2051	81,605	0.00%
Zimmer Biomet Holdings, Inc.	\$100,000	2.60%	24/11/2031	81,583	0.00%
Becton Dickinson Euro Finance Sarl	€110,000	1.21%	12/2/2036	81,487	0.00%
Valero Energy Corp.	\$75,000	6.63%	15/6/2037	81,475	0.00%
Golub Capital BDC, Inc.	\$100,000	2.05%	15/2/2027	81,371	0.00%
Americo Life, Inc.	\$100,000	3.45%	15/4/2031	81,363	0.00%
National Fuel Gas Co.	\$100,000	2.95%	1/3/2031	81,354	0.00%
Agilent Technologies, Inc.	\$100,000	2.30%	12/3/2031	81,353	0.00%
Alabama Power Co.	\$100,000	1.45%	15/9/2030	81,339	0.00%
Illumina, Inc.	\$100,000	2.55%	23/3/2031	81,282	0.00%
Duke Realty LP	\$100,000	1.75%	1/2/2031	81,204	0.00%
Arizona Public Service Co.	\$100,000	2.20%	15/12/2031	81,158	0.00%
Constellation Brands, Inc.	\$100,000	2.25%	1/8/2031	81,060	0.00%
Motorola Solutions, Inc.	\$100,000	2.75%	24/5/2031	80,964	0.00%
Interpublic Group of Cos, Inc.	\$100,000	2.40%	1/3/2031	80,907	0.00%
Federal Home Loan Mortgage Corp.	\$100,000	2.18%	25/8/2036	80,851	0.00%
Celanese US Holdings LLC	€100,000	0.63%	10/9/2028	80,738	0.00%
Roper Technologies, Inc.	\$100,000	2.00%	30/6/2030	80,709	0.00%
Coca-Cola Co.	\$100,000	3.00%	5/3/2051	80,704	0.00%
Royalty Pharma plc	\$100,000	2.20%	2/9/2030	80,704	0.00%
Realty Income Corp.	\$80,000	4.60%	6/2/2024	80,678	0.00%
Corporate Office Properties LP	\$100,000	2.00%	15/1/2029	80,646	0.00%
Home Depot, Inc.	\$100,000	1.38%	15/3/2031	80,629	0.00%
CBRE Services, Inc.	\$100,000	2.50%	1/4/2031	80,625	0.00%
TJX Cos, Inc.	\$100,000	1.60%	15/5/2031	80,623	0.00%
PepsiCo, Inc.	€100,000	0.40%	9/10/2032	80,584	0.00%
Westchester County Local Development Corp.	\$100,000	3.85%	1/11/2050	80,553	0.00%
AES Corp.	\$100,000	2.45%	15/1/2031	80,436	0.00%
Broadcom, Inc.	\$100,000	2.45%	15/2/2031	80,405	0.00%
Burlington Northern Santa Fe LLC	\$100,000	3.30%	15/9/2051	80,374	0.00%
Southwestern Electric Power Co.	\$100,000	3.90%	1/4/2045	80,357	0.00%
Activision Blizzard, Inc.	\$100,000	1.35%	15/9/2030	80,311	0.00%
Uniform Mortgage Backed Securities	\$87,348	2.50%	1/8/2041	80,249	0.00%
Cboe Global Markets, Inc.	\$100,000	1.63%	15/12/2030	80,180	0.00%
Uniform Mortgage Backed Securities	\$83,067	2.50%	1/6/2034	79,990	0.00%
Verizon Communications, Inc.	\$100,000	1.50%	18/9/2030	79,981	0.00%
North Texas Tollway Authority	\$100,000	3.01%	1/1/2043	79,865	0.00%
Equifax, Inc.	\$100,000	2.35%	15/9/2031	79,826	0.00%
Brown University in Providence in the State of Rhode Island & Providence Plant	\$100,000	2.92%	1/9/2050	79,723	0.00%
Expedia Group, Inc.	\$100,000	2.95%	15/3/2031	79,713	0.00%
US Bancorp	\$100,000	1.38%	22/7/2030	79,672	0.00%
Comcast Corp.	\$100,000	3.45%	1/2/2050	79,638	0.00%
Ares Capital Corp.	\$100,000	2.88%	15/6/2028	79,551	0.00%
Tampa Electric Co.	\$100,000	3.45%	15/3/2051	79,528	0.00%
Kroger Co.	\$100,000	1.70%	15/1/2031	79,522	0.00%
PacifiCorp	\$75,000	5.75%	1/4/2037	79,455	0.00%
Sabra Health Care LP	\$100,000	3.20%	1/12/2031	79,444	0.00%
Prologis LP	\$100,000	1.25%	15/10/2030	79,431	0.00%
Crown Castle International Corp.	\$100,000	2.10%	1/4/2031	79,385	0.00%
Allstate Corp.	\$100,000	1.45%	15/12/2030	79,363	0.00%
General Motors Financial Co., Inc.	\$90,000	2.35%	26/2/2027	79,320	0.00%
Northrop Grumman Corp.	\$75,000	5.25%	1/5/2050	79,211	0.00%
EPR Properties	\$100,000	3.60%	15/11/2031	79,158	0.00%
Cox Communications, Inc.	\$100,000	1.80%	1/10/2030	79,095	0.00%
O'Reilly Automotive, Inc.	\$100,000	1.75%	15/3/2031	79,090	0.00%
PerkinElmer, Inc.	\$100,000	2.25%	15/9/2031	79,073	0.00%
FedEx Corp. 2020-1 Class AA Pass Through Trust	\$91,979	1.88%	20/2/2034	79,070	0.00%
Mars, Inc.	\$100,000	1.63%	16/7/2032	79,055	0.00%
Fidelity National Financial, Inc.	\$100,000	2.45%	15/3/2031	78,957	0.00%

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Walgreens Boots Alliance, Inc.	\$100,000	4.10%	15/4/2050	78,910	0.00%
Genuine Parts Co.	\$100,000	1.88%	1/11/2030	78,890	0.00%
Coca-Cola Co.	€100,000	0.38%	15/3/2033	78,840	0.00%
Morgan Stanley	\$100,000	1.79%	13/2/2032	78,736	0.00%
Wells Fargo & Co.	\$80,000	3.91%	25/4/2026	78,716	0.00%
Amgen, Inc.	\$90,000	2.45%	21/2/2030	78,564	0.00%
Tractor Supply Co.	\$100,000	1.75%	1/11/2030	78,523	0.00%
Republic Services, Inc.	\$100,000	1.45%	15/2/2031	78,441	0.00%
Analog Devices, Inc.	\$100,000	2.80%	1/10/2041	78,417	0.00%
AutoZone, Inc.	\$100,000	1.65%	15/1/2031	78,346	0.00%
Port Authority of New York & New Jersey	\$100,000	3.14%	15/2/2051	78,255	0.00%
Continental Resources, Inc.	\$100,000	2.88%	1/4/2032	78,206	0.00%
7-Eleven, Inc.	\$100,000	1.80%	10/2/2031	78,094	0.00%
Air Lease Corp.	\$100,000	2.88%	15/1/2032	78,025	0.00%
Willis North America, Inc.	\$100,000	3.88%	15/9/2049	77,933	0.00%
Banner Health	\$100,000	2.91%	1/1/2042	77,843	0.00%
American Water Capital Corp.	\$100,000	3.25%	1/6/2051	77,831	0.00%
Oracle Corp.	\$100,000	3.80%	15/11/2037	77,805	0.00%
JPMorgan Chase & Co.	\$100,000	3.16%	22/4/2042	77,661	0.00%
Kilroy Realty LP	\$100,000	2.65%	15/11/2033	77,556	0.00%
Corporate Office Properties LP	\$100,000	2.90%	1/12/2033	77,539	0.00%
Arch Capital Group Ltd.	\$100,000	3.64%	30/6/2050	77,501	0.00%
Walmart, Inc.	\$100,000	2.50%	22/9/2041	77,470	0.00%
Upjohn Finance BV	€100,000	1.91%	23/6/2032	77,426	0.00%
Honeywell International, Inc.	\$100,000	2.80%	1/6/2050	77,206	0.00%
Air Lease Corp.	CA(\$105,000	2.63%	5/12/2024	77,165	0.00%
SVB Financial Group	\$100,000	1.80%	2/2/2031	77,157	0.00%
PulteGroup, Inc.	\$75,000	6.38%	15/5/2033	77,050	0.00%
Invitation Homes Operating Partnership LP	\$100,000	2.00%	15/8/2031	77,003	0.00%
WP Carey, Inc.	\$100,000	2.25%	1/4/2033	76,917	0.00%
Pacific Gas & Electric Co.	\$100,000	2.50%	1/2/2031	76,860	0.00%
Cargill, Inc.	\$100,000	3.13%	25/5/2051	76,851	0.00%
PECO Energy Co.	\$100,000	3.05%	15/3/2051	76,712	0.00%
Pfizer, Inc.	\$100,000	2.70%	28/5/2050	76,503	0.00%
Hormel Foods Corp.	\$100,000	3.05%	3/6/2051	76,436	0.00%
Baxter International, Inc.	\$105,000	3.13%	1/12/2051	76,401	0.00%
Arthur J Gallagher & Co.	\$100,000	3.50%	20/5/2051	76,396	0.00%
Dow Chemical Co.	\$100,000	3.60%	15/11/2050	76,343	0.00%
Uniform Mortgage Backed Securities	\$77,731	3.00%	1/4/2035	76,327	0.00%
Lowe's Cos, Inc.	\$100,000	3.50%	1/4/2051	76,239	0.00%
Novant Health, Inc.	\$100,000	3.32%	1/11/2061	76,151	0.00%
Massachusetts School Building Authority	\$90,000	3.40%	15/10/2040	76,138	0.00%
Federal National Mortgage Association	\$77,705	2.79%	25/6/2025	76,109	0.00%
Indiana Michigan Power Co.	\$100,000	3.25%	1/5/2051	75,940	0.00%
State of California	\$75,000	4.60%	1/4/2038	75,889	0.00%
CenterPoint Energy Houston Electric LLC	\$80,000	4.25%	1/2/2049	75,874	0.00%
Salesforce, Inc.	\$100,000	2.90%	15/7/2051	75,751	0.00%
Citigroup, Inc.	\$75,000	3.88%	25/10/2023	75,744	0.00%
Hackensack Meridian Health, Inc.	\$100,000	2.68%	1/9/2041	75,532	0.00%
Memorial Sloan-Kettering Cancer Center	\$100,000	2.96%	1/1/2050	75,528	0.00%
Cox Communications, Inc.	\$100,000	3.60%	15/6/2051	75,474	0.00%
Kroger Co.	\$75,000	4.00%	1/2/2024	75,399	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	3.55%	15/3/2052	75,362	0.00%
Altria Group, Inc.	\$100,000	2.45%	4/2/2032	75,310	0.00%
Halliburton Co.	\$85,000	2.92%	1/3/2030	75,288	0.00%
Williams Cos, Inc.	\$75,000	4.30%	4/3/2024	75,283	0.00%
National Retail Properties, Inc.	\$100,000	3.50%	15/4/2051	75,271	0.00%
Mayo Clinic	\$100,000	3.20%	15/11/2061	75,251	0.00%
Alexandria Real Estate Equities, Inc.	\$100,000	1.88%	1/2/2033	75,224	0.00%
MPLX LP	\$75,000	4.50%	15/7/2023	75,161	0.00%
Fiserv, Inc.	\$75,000	3.80%	1/10/2023	75,132	0.00%
Florida Power & Light Co.	\$75,000	3.25%	1/6/2024	75,040	0.00%
Kansas City Southern	\$80,000	4.70%	1/5/2048	74,965	0.00%
Apple, Inc.	\$100,000	2.70%	5/8/2051	74,946	0.00%
Northwestern Mutual Life Insurance Co.	\$99,000	3.45%	30/3/2051	74,898	0.00%
Kaiser Foundation Hospitals	\$100,000	3.00%	1/6/2051	74,770	0.00%
Nestle Holdings, Inc.	CA(\$110,000	2.19%	26/1/2029	74,715	0.00%
T-Mobile USA, Inc.	\$80,000	3.88%	15/4/2030	74,690	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	3.29%	25/11/2027	74,646	0.00%
UnitedHealth Group, Inc.	\$75,000	3.85%	15/6/2028	74,641	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$75,000	3.85%	15/10/2023	74,615	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Tower Corp.	\$75,000	4.40%	15/2/2026	74,613	0.00%
Coca-Cola Co.	\$100,000	2.60%	1/6/2050	74,586	0.00%
Federal Home Loan Banks	\$75,000	2.50%	13/2/2024	74,452	0.00%
Digital Dutch Finco BV	€100,000	1.00%	15/1/2032	74,445	0.00%
Piedmont Natural Gas Co., Inc.	\$100,000	3.35%	1/6/2050	74,357	0.00%
Duke Energy Progress LLC	\$75,000	3.25%	15/8/2025	74,319	0.00%
Government National Mortgage Association	\$77,880	3.00%	20/7/2049	74,315	0.00%
McDonald's Corp.	\$75,000	3.38%	26/5/2025	74,306	0.00%
Walt Disney Co.	\$75,000	4.70%	23/3/2050	74,250	0.00%
Philip Morris International, Inc.	€100,000	0.80%	1/8/2031	74,207	0.00%
Pacific Gas & Electric Co.	\$100,000	4.20%	1/6/2041	74,163	0.00%
Sherwin-Williams Co.	\$100,000	3.30%	15/5/2050	74,113	0.00%
Keurig Dr Pepper, Inc.	\$100,000	3.35%	15/3/2051	74,110	0.00%
Cintas Corp. No 2	\$75,000	3.70%	1/4/2027	74,107	0.00%
United States Treasury Note	\$76,000	1.75%	31/7/2024	74,088	0.00%
ConocoPhillips	\$75,000	4.88%	1/10/2047	74,063	0.00%
ERAC USA Finance LLC	\$75,000	3.85%	15/11/2024	74,055	0.00%
Visa, Inc.	\$75,000	3.15%	14/12/2025	74,033	0.00%
Wells Fargo & Co.	\$80,000	4.61%	25/4/2053	74,033	0.00%
Bank of America Corp.	\$75,000	4.25%	22/10/2026	73,981	0.00%
Federal Home Loan Banks	\$75,000	2.13%	28/2/2024	73,932	0.00%
WFRBS Commercial Mortgage Trust 2014	\$75,000	3.63%	15/11/2047	73,881	0.00%
Broadcom, Inc.	\$100,000	3.75%	15/2/2051	73,878	0.00%
CCRE25 Commercial Mortgage Trust 2015	\$75,000	3.76%	10/8/2048	73,833	0.00%
Digital Intrepid Holding BV	€100,000	0.63%	15/7/2031	73,778	0.00%
California State University	\$100,000	2.90%	1/11/2051	73,761	0.00%
Broadcom, Inc.	\$75,000	5.00%	15/4/2030	73,733	0.00%
Athene Holding Ltd.	\$100,000	3.95%	25/5/2051	73,714	0.00%
Alleghany Corp.	\$100,000	3.25%	15/8/2051	73,617	0.00%
Amazon.com, Inc.	\$75,000	3.30%	13/4/2027	73,611	0.00%
State of Oregon Department of Transportation	\$65,000	5.83%	15/11/2034	73,602	0.00%
Lam Research Corp.	\$100,000	2.88%	15/6/2050	73,562	0.00%
Exxon Mobil Corp.	€100,000	1.41%	26/6/2039	73,552	0.00%
Trinity Health Corp.	\$100,000	2.63%	1/12/2040	73,512	0.00%
CVS Health Corp.	\$75,000	2.63%	15/8/2024	73,386	0.00%
UnitedHealth Group, Inc.	\$100,000	3.13%	15/5/2060	73,361	0.00%
Verizon Communications, Inc.	\$100,000	2.65%	20/11/2040	73,333	0.00%
Duke Energy Florida LLC	\$75,000	3.80%	15/7/2028	73,311	0.00%
Realty Income Corp.	\$75,000	3.95%	15/8/2027	73,301	0.00%
Prudential Financial, Inc.	\$75,000	5.63%	15/6/2043	73,202	0.00%
Electronic Arts, Inc.	\$100,000	2.95%	15/2/2051	73,194	0.00%
Emerson Electric Co.	\$100,000	2.80%	21/12/2051	73,084	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$75,000	3.43%	15/3/2059	73,046	0.00%
Amazon.com, Inc.	\$75,000	3.45%	13/4/2029	73,001	0.00%
Uniform Mortgage Backed Securities	\$74,571	3.50%	1/12/2046	72,989	0.00%
Intel Corp.	\$100,000	3.20%	12/8/2061	72,951	0.00%
Aircastle Ltd.	\$75,000	4.13%	1/5/2024	72,935	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	\$75,000	3.40%	1/12/2026	72,875	0.00%
American International Group, Inc.	\$75,000	4.25%	15/3/2029	72,861	0.00%
International Flavors & Fragrances, Inc.	\$100,000	3.47%	1/12/2050	72,835	0.00%
Home Depot, Inc.	\$100,000	2.75%	15/9/2051	72,728	0.00%
Apple, Inc.	\$100,000	2.85%	5/8/2061	72,716	0.00%
AbbVie, Inc.	\$75,000	2.60%	21/11/2024	72,663	0.00%
University of Chicago	\$100,000	2.55%	1/4/2050	72,632	0.00%
Berkshire Hathaway, Inc.	€120,000	0.50%	15/1/2041	72,588	0.00%
Kraft Heinz Foods Co.	\$75,000	3.88%	15/5/2027	72,571	0.00%
Comcast Corp.	\$75,000	4.65%	15/7/2042	72,538	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	0.25%	6/11/2023	72,361	0.00%
Amazon.com, Inc.	\$75,000	3.60%	13/4/2032	72,284	0.00%
BP Capital Markets America, Inc.	\$100,000	3.00%	17/3/2052	72,226	0.00%
Walmart, Inc.	£50,000	5.63%	27/3/2034	72,188	0.00%
Government National Mortgage Association	\$75,766	3.00%	20/8/2050	72,125	0.00%
Virginia Electric & Power Co.	\$75,000	4.60%	1/12/2048	72,087	0.00%
Citigroup, Inc.	\$75,000	3.89%	10/1/2028	72,004	0.00%
Verizon Communications, Inc.	\$75,000	4.40%	1/11/2034	71,975	0.00%
Altria Group, Inc.	\$100,000	4.45%	6/5/2050	71,835	0.00%
Archer-Daniels-Midland Co.	\$75,000	2.50%	11/8/2026	71,826	0.00%
Willis-Knighton Medical Center	\$100,000	3.07%	1/3/2051	71,772	0.00%
Bristol-Myers Squibb Co.	\$75,000	4.13%	15/6/2039	71,743	0.00%
Oracle Corp.	\$100,000	4.10%	25/3/2061	71,649	0.00%
Stryker Corp.	\$75,000	4.63%	15/3/2046	71,644	0.00%

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General Motors Financial Co., Inc.	\$75,000	4.00%	6/10/2026	71,637	0.00%
Precision Castparts Corp.	\$75,000	4.38%	15/6/2045	71,572	0.00%
JPMorgan Chase & Co.	\$75,000	2.30%	15/10/2025	71,485	0.00%
Sysco Corp.	\$67,000	5.95%	1/4/2030	71,478	0.00%
Goldman Sachs Group, Inc.	\$75,000	5.15%	22/5/2045	71,371	0.00%
Medtronic, Inc.	\$71,000	4.63%	15/3/2045	71,220	0.00%
Merck & Co., Inc.	\$100,000	2.90%	10/12/2061	71,190	0.00%
Charles Schwab Corp.	\$71,000	3.55%	1/2/2024	71,052	0.00%
Home Depot, Inc.	\$75,000	2.13%	15/9/2026	71,003	0.00%
VICI Properties LP	\$75,000	4.95%	15/2/2030	70,918	0.00%
Boeing Co.	\$105,000	3.95%	1/8/2059	70,893	0.00%
Verizon Communications, Inc.	\$75,000	2.63%	15/8/2026	70,890	0.00%
Conagra Brands, Inc.	\$75,000	5.40%	1/11/2048	70,887	0.00%
Charles Schwab Corp.	\$71,000	3.63%	1/4/2025	70,848	0.00%
Eli Lilly & Co.	\$100,000	2.25%	15/5/2050	70,632	0.00%
American Water Capital Corp.	\$80,000	4.15%	1/6/2049	70,565	0.00%
Evergy, Inc.	\$80,000	2.90%	15/9/2029	70,557	0.00%
AHS Hospital Corp.	\$100,000	2.78%	1/7/2051	70,544	0.00%
AEP Transmission Co. LLC	\$100,000	2.75%	15/8/2051	70,233	0.00%
Los Angeles Department of Water & Power Power System Revenue	\$60,000	5.72%	1/7/2039	70,135	0.00%
DBJPM 2017-C6 Mortgage Trust	\$71,790	3.12%	10/6/2050	69,827	0.00%
Royalty Pharma plc	\$100,000	3.55%	2/9/2050	69,826	0.00%
Lowe's Cos, Inc.	\$100,000	3.00%	15/10/2050	69,726	0.00%
Everest Reinsurance Holdings, Inc.	\$100,000	3.13%	15/10/2052	69,673	0.00%
Mid-America Apartments LP	\$100,000	2.88%	15/9/2051	69,541	0.00%
Berkshire Hathaway Finance Corp.	\$75,000	4.25%	15/1/2049	69,351	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	\$70,962	3.27%	15/1/2049	69,350	0.00%
Raytheon Technologies Corp.	\$75,000	4.35%	15/4/2047	69,319	0.00%
Mastercard, Inc.	\$75,000	3.95%	26/2/2048	69,302	0.00%
Nasdaq, Inc.	\$100,000	2.50%	21/12/2040	68,976	0.00%
Southern Power Co.	\$75,000	4.95%	15/12/2046	68,816	0.00%
Consolidated Edison Co. of New York, Inc.	\$75,000	4.45%	15/3/2044	68,747	0.00%
Morgan Stanley	CA(\$100,000)	1.78%	4/8/2027	68,747	0.00%
Franklin Resources, Inc.	\$100,000	2.95%	12/8/2051	68,741	0.00%
University of Michigan	\$75,000	4.45%	1/4/2122	68,712	0.00%
Activision Blizzard, Inc.	\$100,000	2.50%	15/9/2050	68,592	0.00%
Cummins, Inc.	\$100,000	2.60%	1/9/2050	68,445	0.00%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	\$75,000	4.88%	1/2/2031	68,418	0.00%
Burlington Northern Santa Fe LLC	\$75,000	4.15%	1/4/2045	68,300	0.00%
AT&T, Inc.	\$75,000	4.65%	1/6/2044	68,289	0.00%
Oracle Corp.	\$75,000	5.38%	15/7/2040	68,257	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	2.07%	25/1/2030	68,255	0.00%
Synchrony Financial	\$75,000	3.95%	1/12/2027	68,230	0.00%
VICI Properties LP	\$75,000	5.63%	15/5/2052	68,223	0.00%
AT&T, Inc.	\$75,000	4.55%	9/3/2049	68,189	0.00%
Procter & Gamble Co.	\$75,000	3.55%	25/3/2040	68,163	0.00%
Medtronic Global Holdings SCA	€100,000	1.63%	15/10/2050	68,093	0.00%
New York City Municipal Water Finance Authority	\$60,000	5.44%	15/6/2043	68,040	0.00%
JPMorgan Chase & Co.	CA(\$100,000)	1.90%	5/3/2028	67,989	0.00%
Comcast Corp.	\$75,000	3.90%	1/3/2038	67,984	0.00%
Waste Management, Inc.	\$100,000	2.50%	15/11/2050	67,961	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	3.70%	1/4/2051	67,938	0.00%
Amazon.com, Inc.	\$75,000	4.10%	13/4/2062	67,865	0.00%
Devon Energy Corp.	\$75,000	4.75%	15/5/2042	67,800	0.00%
Exxon Mobil Corp.	\$80,000	3.57%	6/3/2045	67,757	0.00%
Johns Hopkins Health System Corp.	\$75,000	3.84%	15/5/2046	67,677	0.00%
VICI Properties LP/VICI Note Co., Inc.	\$75,000	4.63%	1/12/2029	67,448	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$75,000	5.75%	1/4/2048	67,444	0.00%
Baptist Health South Florida Obligated Group	\$100,000	3.12%	15/11/2071	67,424	0.00%
Metropolitan Transportation Authority	\$50,000	7.34%	15/11/2039	67,400	0.00%
Broadcom, Inc.	\$75,000	4.93%	15/5/2037	67,365	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	2.07%	25/1/2031	67,237	0.00%
Alphabet, Inc.	\$100,000	2.05%	15/8/2050	67,207	0.00%
Boston Gas Co.	\$75,000	4.49%	15/2/2042	66,939	0.00%
Providence St Joseph Health Obligated Group	\$100,000	2.70%	1/10/2051	66,897	0.00%
AbbVie, Inc.	\$75,000	4.05%	21/11/2039	66,842	0.00%
Federal Home Loan Mortgage Corp.	\$75,000	2.02%	25/3/2031	66,825	0.00%
Visa, Inc.	\$75,000	3.65%	15/9/2047	66,792	0.00%
Federal National Mortgage Association	\$75,000	1.78%	25/5/2030	66,637	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fifth Third Bancorp	\$75,000	1.71%	1/11/2027	66,457	0.00%
Cox Communications, Inc.	\$100,000	2.95%	1/10/2050	66,320	0.00%
Reliance Standard Life Global Funding II	\$75,000	1.51%	28/9/2026	66,132	0.00%
Stanford Health Care	\$75,000	3.80%	15/11/2048	66,036	0.00%
Becton Dickinson Euro Finance Sarl	€100,000	1.34%	13/8/2041	65,869	0.00%
VICI Properties LP/VICI Note Co., Inc.	\$75,000	3.75%	15/2/2027	65,812	0.00%
United States Treasury Note	\$68,000	0.88%	31/1/2024	65,795	0.00%
Goldman Sachs Group, Inc.	CA(\$)100,000	2.01%	28/2/2029	65,758	0.00%
HCA, Inc.	\$75,000	5.13%	15/6/2039	65,735	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$100,000	3.85%	1/4/2061	65,702	0.00%
ERAC USA Finance LLC	\$75,000	4.50%	15/2/2045	65,698	0.00%
Rockwell Automation, Inc.	\$100,000	2.80%	15/8/2061	65,508	0.00%
International Paper Co.	\$65,000	5.00%	15/9/2035	65,506	0.00%
Goldman Sachs Group, Inc.	\$75,000	4.02%	31/10/2038	65,503	0.00%
Mondelez International Holdings Netherlands BV	€100,000	1.25%	9/9/2041	65,473	0.00%
CVS Health Corp.	\$75,000	4.13%	1/4/2040	65,457	0.00%
7-Eleven, Inc.	\$100,000	2.80%	10/2/2051	65,306	0.00%
Amgen, Inc.	\$75,000	4.40%	22/2/2062	65,223	0.00%
Devon Energy Corp.	\$64,000	5.88%	15/6/2028	64,994	0.00%
United States Treasury Note	\$68,000	1.88%	31/7/2026	64,951	0.00%
Bain Capital Specialty Finance, Inc.	\$75,000	2.55%	13/10/2026	64,348	0.00%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	\$75,000	4.00%	15/1/2032	64,318	0.00%
Altria Group, Inc.	\$100,000	3.70%	4/2/2051	64,295	0.00%
Lowe's Cos, Inc.	\$75,000	4.45%	1/4/2062	64,095	0.00%
Health & Educational Facilities Authority of the State of Missouri	\$75,000	3.23%	15/5/2050	64,013	0.00%
Toll Brothers Finance Corp.	\$75,000	3.80%	1/11/2029	63,992	0.00%
Kilroy Realty LP	\$75,000	3.05%	15/2/2030	63,960	0.00%
Ecolab, Inc.	\$100,000	2.13%	15/8/2050	63,880	0.00%
Prologis LP	\$100,000	2.13%	15/10/2050	63,676	0.00%
Church & Dwight Co., Inc.	\$75,000	2.30%	15/12/2031	63,277	0.00%
Microsoft Corp.	\$81,000	3.04%	17/3/2062	63,078	0.00%
Sales Tax Securitization Corp.	\$75,000	3.24%	1/1/2042	63,029	0.00%
KeyCorp	\$70,000	2.25%	6/4/2027	62,948	0.00%
Apple, Inc.	\$80,000	2.95%	11/9/2049	62,923	0.00%
Commonwealth of Massachusetts	\$80,000	2.90%	1/9/2049	62,852	0.00%
Linde, Inc.	\$100,000	2.00%	10/8/2050	62,740	0.00%
Sonoco Products Co.	\$75,000	2.85%	1/2/2032	62,694	0.00%
Uniform Mortgage Backed Securities	\$68,937	2.50%	1/10/2049	62,682	0.00%
Prudential Financial, Inc.	\$75,000	3.70%	13/3/2051	62,547	0.00%
Southwestern Public Service Co.	\$75,000	3.70%	15/8/2047	62,147	0.00%
Government National Mortgage Association	\$69,433	2.00%	20/9/2050	62,089	0.00%
Becton Dickinson & Co.	\$75,000	3.79%	20/5/2050	61,968	0.00%
Adobe, Inc.	\$70,000	2.30%	1/2/2030	61,863	0.00%
Bank of America Corp.	\$50,000	7.75%	14/5/2038	61,765	0.00%
Bristol-Myers Squibb Co.	\$75,000	1.45%	13/11/2030	61,598	0.00%
Eli Lilly & Co.	€100,000	1.13%	14/9/2051	61,346	0.00%
Energy Transfer LP	\$60,000	5.88%	15/1/2024	61,152	0.00%
John Deere Capital Corp.	\$75,000	1.45%	15/1/2031	61,007	0.00%
Northwestern Mutual Life Insurance Co.	\$81,000	3.63%	30/9/2059	60,731	0.00%
Becton Dickinson & Co.	\$75,000	1.96%	11/2/2031	60,663	0.00%
Dallas Area Rapid Transit	\$50,000	6.00%	1/12/2044	60,606	0.00%
Blackstone Secured Lending Fund	\$75,000	2.85%	30/9/2028	60,482	0.00%
DuPont de Nemours, Inc.	\$60,000	4.73%	15/11/2028	60,242	0.00%
Federal Home Loan Banks	\$50,000	5.50%	15/7/2036	60,111	0.00%
Valero Energy Corp.	\$75,000	4.00%	1/6/2052	59,688	0.00%
DuPont de Nemours, Inc.	\$60,000	5.42%	15/11/2048	59,638	0.00%
Juniper Networks, Inc.	\$65,000	3.75%	15/8/2029	59,626	0.00%
Entergy Corp.	\$75,000	3.75%	15/6/2050	59,437	0.00%
Uniform Mortgage Backed Securities	\$63,658	2.00%	1/4/2037	59,435	0.00%
Uniform Mortgage Backed Securities	\$62,986	3.00%	1/7/2049	59,238	0.00%
Uniform Mortgage Backed Securities	\$61,507	2.50%	1/7/2034	59,230	0.00%
Massachusetts Institute of Technology	\$50,000	5.60%	1/7/2111	59,190	0.00%
Goldman Sachs Group, Inc.	\$75,000	3.44%	24/2/2043	59,006	0.00%
Kaiser Foundation Hospitals	\$75,000	3.27%	1/11/2049	59,001	0.00%
Carrier Global Corp.	\$75,000	3.38%	5/4/2040	58,904	0.00%
American International Group, Inc.	\$60,000	4.70%	10/7/2035	58,685	0.00%
Pennsylvania State University	\$75,000	2.84%	1/9/2050	58,525	0.00%
Kinder Morgan, Inc.	\$50,000	7.75%	15/1/2032	58,326	0.00%
Walmart, Inc.	\$50,000	5.63%	15/4/2041	58,140	0.00%
Universal Health Services, Inc.	\$75,000	2.65%	15/1/2032	58,066	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federal Farm Credit Banks Funding Corp.	\$60,000	1.75%	14/2/2025	58,053	0.00%
OhioHealth Corp.	\$75,000	2.83%	15/11/2041	57,814	0.00%
Invitation Homes Operating Partnership LP	\$75,000	2.70%	15/1/2034	57,667	0.00%
Federal Home Loan Mortgage Corp.	\$58,140	2.50%	1/1/2029	57,423	0.00%
State of Texas	\$50,000	5.52%	1/4/2039	57,061	0.00%
Nationwide Financial Services, Inc.	\$70,000	3.90%	30/11/2049	56,946	0.00%
Uniform Mortgage Backed Securities	\$56,886	4.00%	1/9/2049	56,698	0.00%
NYU Langone Hospitals	\$75,000	3.38%	1/7/2055	56,468	0.00%
New Jersey Economic Development Authority	\$50,000	7.43%	15/2/2029	56,348	0.00%
Kraft Heinz Foods Co.	\$50,000	7.13%	1/8/2039	55,898	0.00%
Verizon Communications, Inc.	CA(\$86,000)	2.50%	16/5/2030	55,894	0.00%
Pennsylvania Turnpike Commission	\$50,000	5.51%	1/12/2045	55,873	0.00%
Royalty Pharma plc	\$75,000	3.30%	2/9/2040	55,420	0.00%
Bank of America Corp.	\$65,000	2.50%	13/2/2031	55,009	0.00%
Magallanes, Inc.	\$60,000	4.05%	15/3/2029	55,006	0.00%
Kraft Heinz Foods Co.	\$50,000	6.88%	26/1/2039	54,960	0.00%
President & Fellows of Harvard College	\$75,000	2.52%	15/10/2050	54,840	0.00%
Prudential Financial, Inc.	\$50,000	5.75%	15/7/2033	54,687	0.00%
Loews Corp.	\$55,000	3.75%	1/4/2026	54,542	0.00%
Comcast Corp.	\$50,000	5.65%	15/6/2035	54,462	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$65,000	5.13%	1/7/2049	54,251	0.00%
Danaher Corp.	\$75,000	2.80%	10/12/2051	54,027	0.00%
Enterprise Products Operating LLC	\$60,000	3.13%	31/7/2029	54,021	0.00%
American International Group, Inc.	\$60,000	5.75%	1/4/2048	53,858	0.00%
EQT Corp.	\$50,000	7.50%	1/2/2030	53,765	0.00%
Los Angeles Unified School District	\$45,000	6.76%	1/7/2034	53,532	0.00%
Trustees of the University of Pennsylvania	\$75,000	2.40%	1/10/2050	53,529	0.00%
Kraft Heinz Foods Co.	\$50,000	6.50%	9/2/2040	53,440	0.00%
Dominion Energy, Inc.	\$50,000	5.95%	15/6/2035	53,277	0.00%
Athene Global Funding	CA(\$75,000)	2.10%	24/9/2025	53,160	0.00%
Williams Cos, Inc.	\$50,000	6.30%	15/4/2040	53,088	0.00%
S&P Global, Inc.	\$60,000	2.50%	1/12/2029	53,051	0.00%
Georgia-Pacific LLC	\$50,000	8.00%	15/1/2024	52,975	0.00%
Evergy, Inc.	\$55,000	2.45%	15/9/2024	52,955	0.00%
Walt Disney Co.	\$50,000	5.40%	1/10/2043	52,735	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	5.70%	15/6/2040	52,662	0.00%
Merck & Co., Inc.	\$60,000	3.60%	15/9/2042	52,595	0.00%
Kimberly-Clark Corp.	\$50,000	5.30%	1/3/2041	52,564	0.00%
Kinder Morgan Energy Partners LP	\$60,000	5.00%	1/3/2043	52,514	0.00%
Applied Materials, Inc.	\$50,000	5.10%	1/10/2035	52,467	0.00%
Athene Global Funding	\$55,000	2.50%	14/1/2025	52,360	0.00%
Oracle Corp.	\$75,000	3.60%	1/4/2050	52,344	0.00%
Metropolitan Transportation Authority	\$50,000	5.18%	15/11/2049	52,253	0.00%
Enbridge Energy Partners LP	\$50,000	5.88%	15/10/2025	52,245	0.00%
Duke Energy Carolinas LLC	\$50,000	5.30%	15/2/2040	52,156	0.00%
North Texas Tollway Authority	\$40,000	6.72%	1/1/2049	52,048	0.00%
Dallas Fort Worth International Airport	\$60,000	2.99%	1/11/2038	51,936	0.00%
Ovintiv, Inc.	\$50,000	6.50%	1/2/2038	51,884	0.00%
NiSource, Inc.	\$50,000	5.95%	15/6/2041	51,793	0.00%
Uniform Mortgage Backed Securities	\$51,530	3.50%	1/4/2032	51,677	0.00%
Verizon Communications, Inc.	\$50,000	5.25%	16/3/2037	51,667	0.00%
UnitedHealth Group, Inc.	\$55,000	4.20%	15/1/2047	51,429	0.00%
KLA Corp.	\$50,000	5.25%	15/7/2062	51,417	0.00%
QUALCOMM, Inc.	\$50,000	4.65%	20/5/2035	51,293	0.00%
Church & Dwight Co., Inc.	\$50,000	5.00%	15/6/2052	51,204	0.00%
Wells Fargo & Co.	CA(\$70,000)	2.57%	1/5/2026	51,178	0.00%
Illinois Tool Works, Inc.	\$50,000	4.88%	15/9/2041	51,024	0.00%
Berkshire Hathaway Finance Corp.	\$75,000	2.50%	15/1/2051	50,889	0.00%
Mondelez International, Inc.	\$75,000	2.63%	4/9/2050	50,865	0.00%
Chicago O'Hare International Airport	\$50,000	4.57%	1/1/2054	50,730	0.00%
University of Southern California	\$60,000	3.03%	1/10/2039	50,718	0.00%
Ovintiv Exploration, Inc.	\$50,000	5.38%	1/1/2026	50,646	0.00%
Abbott Laboratories	\$50,000	4.75%	15/4/2043	50,598	0.00%
CBRE Services, Inc.	\$50,000	4.88%	1/3/2026	50,476	0.00%
Shire Acquisitions Investments Ireland DAC	\$51,000	2.88%	23/9/2023	50,437	0.00%
NextEra Energy Capital Holdings, Inc.	\$50,000	4.45%	20/6/2025	50,421	0.00%
Cisco Systems, Inc.	\$50,000	3.63%	4/3/2024	50,384	0.00%
Abbott Laboratories	\$50,000	3.75%	30/11/2026	50,380	0.00%
Tyson Foods, Inc.	\$50,000	5.10%	28/9/2048	50,369	0.00%
Starbucks Corp.	\$50,000	3.85%	1/10/2023	50,364	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Northern Trust Corp.	\$50,000	4.00%	10/5/2027	50,353	0.00%
Massachusetts Institute of Technology	\$60,000	3.89%	1/7/2116	50,314	0.00%
Berkshire Hathaway Energy Co.	\$50,000	3.75%	15/11/2023	50,302	0.00%
WRKCo, Inc.	\$50,000	4.65%	15/3/2026	50,286	0.00%
Essential Utilities, Inc.	\$50,000	5.30%	1/5/2052	50,273	0.00%
KLA Corp.	\$50,000	4.95%	15/7/2052	50,261	0.00%
Caterpillar, Inc.	\$55,000	2.60%	19/9/2029	50,252	0.00%
Entergy Louisiana LLC	\$50,000	4.05%	1/9/2023	50,251	0.00%
NextEra Energy Capital Holdings, Inc.	\$50,000	4.20%	20/6/2024	50,250	0.00%
Johnson & Johnson	\$50,000	3.38%	5/12/2023	50,248	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$50,000	4.44%	15/9/2061	50,227	0.00%
Boeing Co.	\$50,000	4.51%	1/5/2023	50,216	0.00%
AT&T, Inc.	\$67,000	3.55%	15/9/2055	50,211	0.00%
Aon Global Ltd.	\$50,000	4.00%	27/11/2023	50,206	0.00%
Schlumberger Investment SA	\$50,000	3.65%	1/12/2023	50,194	0.00%
Energy Transfer LP	\$50,000	6.50%	1/2/2042	50,130	0.00%
Verisk Analytics, Inc.	\$50,000	5.50%	15/6/2045	50,111	0.00%
Marsh & McLennan Cos, Inc.	\$50,000	3.88%	15/3/2024	50,095	0.00%
Pacific Gas & Electric Co.	\$75,000	3.50%	1/8/2050	50,093	0.00%
Humana, Inc.	\$50,000	3.85%	1/10/2024	50,076	0.00%
Walt Disney Co.	\$50,000	3.70%	15/9/2024	50,074	0.00%
Burlington Northern Santa Fe LLC	\$50,000	3.40%	1/9/2024	50,073	0.00%
Dollar General Corp.	\$50,000	4.15%	1/11/2025	50,061	0.00%
Bristol-Myers Squibb Co.	\$50,000	3.25%	1/11/2023	50,051	0.00%
Visa, Inc.	\$50,000	2.80%	14/12/2022	50,051	0.00%
Halliburton Co.	\$50,000	3.50%	1/8/2023	50,042	0.00%
Pentair Finance Sarl	\$50,000	5.90%	15/7/2032	50,031	0.00%
Comerica, Inc.	\$50,000	3.70%	31/7/2023	49,962	0.00%
Albemarle Corp.	\$50,000	5.65%	1/6/2052	49,960	0.00%
Huntington National Bank	\$50,000	3.55%	6/10/2023	49,958	0.00%
JPMorgan Chase & Co.	\$50,000	3.88%	10/9/2024	49,907	0.00%
Energy Transfer LP	\$50,000	4.75%	15/1/2026	49,902	0.00%
Lennar Corp.	\$50,000	4.50%	30/4/2024	49,901	0.00%
McDonald's Corp.	\$50,000	3.25%	10/6/2024	49,882	0.00%
Energy Transfer LP	\$50,000	4.25%	1/4/2024	49,849	0.00%
Intercontinental Exchange, Inc.	\$50,000	5.20%	15/6/2062	49,846	0.00%
BBCMS Mortgage Trust 2018	\$50,000	4.31%	15/12/2051	49,843	0.00%
Georgia Power Co.	\$50,000	5.13%	15/5/2052	49,838	0.00%
Nucor Corp.	\$50,000	3.95%	23/5/2025	49,836	0.00%
UBS Commercial Mortgage Trust 2018	\$50,000	4.30%	15/8/2051	49,817	0.00%
Nucor Corp.	\$50,000	4.30%	23/5/2027	49,806	0.00%
CD 2018-CD7 Mortgage Trust	\$50,000	4.28%	15/8/2051	49,797	0.00%
Boston Properties LP	\$50,000	3.80%	1/2/2024	49,795	0.00%
Bank of America Corp.	\$50,000	4.00%	22/1/2025	49,791	0.00%
CSX Corp.	\$50,000	4.25%	15/3/2029	49,756	0.00%
Parker-Hannifin Corp.	\$50,000	4.50%	15/9/2029	49,750	0.00%
Parker-Hannifin Corp.	\$50,000	4.25%	15/9/2027	49,739	0.00%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	\$50,000	4.85%	15/1/2027	49,738	0.00%
American Express Co.	\$50,000	3.63%	5/12/2024	49,736	0.00%
O'Reilly Automotive, Inc.	\$50,000	4.35%	1/6/2028	49,726	0.00%
California Institute of Technology	\$50,000	4.32%	1/8/2045	49,725	0.00%
Amazon.com, Inc.	\$50,000	2.73%	13/4/2024	49,712	0.00%
Realty Income Corp.	\$50,000	4.13%	15/10/2026	49,711	0.00%
American Water Capital Corp.	\$50,000	4.45%	1/6/2032	49,700	0.00%
Allegion US Holding Co., Inc.	\$50,000	5.41%	1/7/2032	49,688	0.00%
Amazon.com, Inc.	\$50,000	3.00%	13/4/2025	49,676	0.00%
Parker-Hannifin Corp.	\$50,000	3.65%	15/6/2024	49,673	0.00%
CSX Corp.	\$50,000	3.40%	1/8/2024	49,665	0.00%
Costco Wholesale Corp.	\$50,000	2.75%	18/5/2024	49,646	0.00%
Roper Technologies, Inc.	\$50,000	3.85%	15/12/2025	49,629	0.00%
Devon Energy Corp.	\$50,000	5.60%	15/7/2041	49,614	0.00%
AT&T, Inc.	\$50,000	4.90%	15/8/2037	49,550	0.00%
American Honda Finance Corp.	\$50,000	2.90%	16/2/2024	49,534	0.00%
ITC Holdings Corp.	\$50,000	3.65%	15/6/2024	49,518	0.00%
Aviation Capital Group LLC	\$50,000	3.88%	1/5/2023	49,502	0.00%
Progressive Corp.	\$50,000	4.00%	1/3/2029	49,489	0.00%
Bank of New York Mellon Corp.	\$50,000	2.20%	16/8/2023	49,469	0.00%
Aetna, Inc.	\$50,000	3.50%	15/11/2024	49,459	0.00%
Johnson Controls International plc	\$50,000	3.63%	2/7/2024	49,448	0.00%
HP, Inc.	\$50,000	4.75%	15/1/2028	49,432	0.00%
PeaceHealth Obligated Group	\$50,000	4.79%	15/11/2048	49,430	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ohio State University	\$50,000	4.80%	1/6/2111	49,412	0.00%
Tyson Foods, Inc.	\$50,000	4.35%	1/3/2029	49,407	0.00%
Cox Communications, Inc.	\$50,000	3.85%	1/2/2025	49,382	0.00%
Abbott Laboratories	\$50,000	2.95%	15/3/2025	49,361	0.00%
Invesco Finance plc	\$50,000	3.75%	15/1/2026	49,314	0.00%
Energy Transfer LP	\$50,000	4.95%	15/6/2028	49,269	0.00%
ERAC USA Finance LLC	\$50,000	2.70%	1/11/2023	49,252	0.00%
CSAIL 2015-C4 Commercial Mortgage Trust	\$50,000	3.81%	15/11/2048	49,228	0.00%
Albemarle Corp.	\$50,000	4.65%	1/6/2027	49,221	0.00%
AvalonBay Communities, Inc.	\$49,000	4.20%	15/12/2023	49,204	0.00%
Charles Schwab Corp.	\$50,000	4.00%	1/2/2029	49,187	0.00%
Take-Two Interactive Software, Inc.	\$50,000	3.55%	14/4/2025	49,179	0.00%
CSX Corp.	\$50,000	3.35%	1/11/2025	49,130	0.00%
PepsiCo, Inc.	\$50,000	2.85%	24/2/2026	49,111	0.00%
Xcel Energy, Inc.	\$50,000	3.30%	1/6/2025	49,111	0.00%
GS Mortgage Securities Trust 2015	\$50,000	3.38%	10/5/2050	49,089	0.00%
Home Depot, Inc.	\$50,000	3.00%	1/4/2026	49,069	0.00%
Public Service Co. of Colorado	\$50,000	4.50%	1/6/2052	49,046	0.00%
Eastman Chemical Co.	\$50,000	4.50%	1/12/2028	49,039	0.00%
Puget Energy, Inc.	\$50,000	3.65%	15/5/2025	49,033	0.00%
ConocoPhillips Co.	\$50,000	2.13%	8/3/2024	49,015	0.00%
Truist Financial Corp.	\$50,000	2.85%	26/10/2024	49,001	0.00%
Federal National Mortgage Association	\$50,000	3.00%	25/1/2028	48,974	0.00%
Crown Castle International Corp.	\$50,000	3.20%	1/9/2024	48,973	0.00%
CSAIL 2015-C2 Commercial Mortgage Trust	\$50,000	3.50%	15/6/2057	48,970	0.00%
CSX Corp.	\$50,000	4.75%	15/11/2048	48,868	0.00%
Johnson & Johnson	\$50,000	2.95%	3/3/2027	48,857	0.00%
Virginia Electric & Power Co.	\$50,000	3.50%	15/3/2027	48,846	0.00%
Eversource Energy	\$50,000	4.25%	1/4/2029	48,832	0.00%
Bank of America Corp.	\$50,000	5.00%	21/1/2044	48,825	0.00%
Nuveen LLC	\$50,000	4.00%	1/11/2028	48,825	0.00%
Mid-Atlantic Interstate Transmission LLC	\$50,000	4.10%	15/5/2028	48,819	0.00%
HP, Inc.	\$50,000	5.50%	15/1/2033	48,818	0.00%
Dollar General Corp.	\$50,000	4.13%	1/5/2028	48,779	0.00%
Microchip Technology, Inc.	\$50,000	4.25%	1/9/2025	48,778	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	\$50,000	3.69%	15/3/2050	48,769	0.00%
Boston Properties LP	\$50,000	3.20%	15/1/2025	48,749	0.00%
Mastercard, Inc.	\$50,000	2.95%	21/11/2026	48,743	0.00%
Verizon Communications, Inc.	\$50,000	4.50%	10/8/2033	48,742	0.00%
Fox Corp.	\$50,000	5.58%	25/1/2049	48,728	0.00%
Federal Home Loan Mortgage Corp.	\$49,346	2.50%	1/5/2028	48,726	0.00%
Kennametal, Inc.	\$50,000	4.63%	15/6/2028	48,703	0.00%
CD 2017-CD3 Mortgage Trust	\$50,000	3.63%	10/2/2050	48,695	0.00%
Elevance Health, Inc.	\$50,000	4.10%	15/5/2032	48,682	0.00%
BBCMS Mortgage Trust 2017	\$50,000	3.67%	15/2/2050	48,658	0.00%
L3Harris Technologies, Inc.	\$50,000	5.05%	27/4/2045	48,636	0.00%
Newmont Corp.	\$55,000	2.80%	1/10/2029	48,633	0.00%
TWDC Enterprises 18 Corp.	\$50,000	3.00%	13/2/2026	48,605	0.00%
National Retail Properties, Inc.	\$50,000	4.30%	15/10/2028	48,587	0.00%
Fox Corp.	\$50,000	5.48%	25/1/2039	48,557	0.00%
Virginia Electric & Power Co.	\$50,000	4.63%	15/5/2052	48,539	0.00%
Juniper Networks, Inc.	\$50,000	5.95%	15/3/2041	48,537	0.00%
CSAIL 2016-C7 Commercial Mortgage Trust	\$50,000	3.50%	15/11/2049	48,530	0.00%
Duke Energy Progress LLC	\$50,000	3.70%	1/9/2028	48,520	0.00%
AutoZone, Inc.	\$50,000	3.75%	1/6/2027	48,514	0.00%
Take-Two Interactive Software, Inc.	\$50,000	3.70%	14/4/2027	48,513	0.00%
Oracle Corp.	\$50,000	2.95%	15/11/2024	48,493	0.00%
Baltimore Gas & Electric Co.	\$50,000	4.55%	1/6/2052	48,477	0.00%
Roper Technologies, Inc.	\$50,000	2.35%	15/9/2024	48,472	0.00%
Metropolitan Transportation Authority	\$40,000	6.67%	15/11/2039	48,471	0.00%
Georgia Power Co.	\$55,000	2.65%	15/9/2029	48,412	0.00%
Federal Home Loan Banks	\$50,000	0.13%	28/8/2023	48,401	0.00%
Aptiv plc	\$75,000	3.10%	1/12/2051	48,392	0.00%
MPLX LP	\$50,000	4.13%	1/3/2027	48,390	0.00%
Regency Centers LP	\$50,000	3.60%	1/2/2027	48,379	0.00%
MetLife, Inc.	\$50,000	4.60%	13/5/2046	48,378	0.00%
AXIS Specialty Finance plc	\$50,000	4.00%	6/12/2027	48,375	0.00%
Federal Home Loan Banks	\$50,000	0.50%	9/11/2023	48,358	0.00%
Pfizer, Inc.	\$50,000	4.30%	15/6/2043	48,358	0.00%
Pricoa Global Funding I	\$50,000	2.40%	23/9/2024	48,348	0.00%
NextEra Energy Capital Holdings, Inc.	\$50,000	3.55%	1/5/2027	48,318	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of America Corp.	CA(\$70,000	1.98%	15/9/2027	48,316	0.00%
VMware, Inc.	\$50,000	0.60%	15/8/2023	48,311	0.00%
Southwestern Electric Power Co.	\$50,000	4.10%	15/9/2028	48,301	0.00%
Kansas City Southern	\$50,000	4.95%	15/8/2045	48,273	0.00%
Berkshire Hathaway Energy Co.	\$50,000	4.60%	1/5/2053	48,246	0.00%
Athene Global Funding	\$50,000	2.75%	25/6/2024	48,239	0.00%
MPLX LP	\$50,000	4.25%	1/12/2027	48,168	0.00%
BANK 2017	\$50,000	3.44%	15/9/2060	48,160	0.00%
Lowe's Cos, Inc.	\$50,000	3.35%	1/4/2027	48,156	0.00%
Kraft Heinz Foods Co.	\$50,000	5.50%	1/6/2050	48,019	0.00%
Atmos Energy Corp.	\$50,000	3.00%	15/6/2027	47,991	0.00%
Baxter International, Inc.	\$50,000	0.87%	1/12/2023	47,988	0.00%
Aviation Capital Group LLC	\$50,000	4.13%	1/8/2025	47,976	0.00%
CD 2017-CD6 Mortgage Trust	\$50,000	3.46%	13/11/2050	47,953	0.00%
CVS Health Corp.	\$50,000	3.00%	15/8/2026	47,909	0.00%
Cox Communications, Inc.	\$50,000	3.35%	15/9/2026	47,844	0.00%
Williams Cos, Inc.	\$50,000	3.75%	15/6/2027	47,814	0.00%
Honeywell International, Inc.	\$50,000	2.50%	1/11/2026	47,774	0.00%
Aptiv plc/Aptiv Corp.	\$50,000	2.40%	18/2/2025	47,756	0.00%
Principal Life Global Funding II	\$50,000	3.00%	18/4/2026	47,745	0.00%
Visa, Inc.	\$50,000	2.75%	15/9/2027	47,736	0.00%
Federal Farm Credit Banks Funding Corp.	\$50,000	1.13%	6/1/2025	47,712	0.00%
PNC Financial Services Group, Inc.	\$50,000	3.15%	19/5/2027	47,699	0.00%
Bank of America Corp.	\$50,000	2.46%	22/10/2025	47,686	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$50,000	2.94%	15/10/2049	47,660	0.00%
Commonwealth Edison Co.	\$50,000	2.95%	15/8/2027	47,650	0.00%
Spectra Energy Partners LP	\$50,000	3.38%	15/10/2026	47,650	0.00%
LC13 Commercial Mortgage Trust 2013	\$47,554	4.21%	10/8/2046	47,639	0.00%
Raytheon Technologies Corp.	\$50,000	4.50%	1/6/2042	47,638	0.00%
Mylan, Inc.	\$50,000	4.55%	15/4/2028	47,632	0.00%
Digital Realty Trust LP	\$50,000	3.70%	15/8/2027	47,627	0.00%
Virginia Electric & Power Co.	\$50,000	4.65%	15/8/2043	47,613	0.00%
Union Electric Co.	\$50,000	2.95%	15/6/2027	47,606	0.00%
NIKE, Inc.	\$50,000	2.38%	1/11/2026	47,574	0.00%
Banc of America Commercial Mortgage Trust 2017	\$49,478	3.31%	15/2/2050	47,562	0.00%
Elevance Health, Inc.	\$50,000	4.55%	15/5/2052	47,561	0.00%
Kraft Heinz Foods Co.	\$50,000	4.25%	1/3/2031	47,552	0.00%
Uniform Mortgage Backed Securities	\$52,298	2.50%	1/1/2050	47,548	0.00%
CSX Corp.	\$50,000	4.75%	30/5/2042	47,525	0.00%
Texas Health Resources	\$50,000	4.33%	15/11/2055	47,465	0.00%
Astrazeneca Finance LLC	\$50,000	0.70%	28/5/2024	47,431	0.00%
Uniform Mortgage Backed Securities	\$48,075	2.50%	1/3/2029	47,427	0.00%
Toyota Motor Credit Corp.	\$50,000	3.05%	11/1/2028	47,411	0.00%
Wells Fargo & Co.	\$50,000	3.20%	17/6/2027	47,395	0.00%
ERP Operating LP	\$50,000	2.85%	1/11/2026	47,386	0.00%
General Motors Financial Co., Inc.	\$50,000	1.05%	8/3/2024	47,363	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$50,000	3.67%	15/7/2050	47,260	0.00%
New York Life Global Funding	\$50,000	3.00%	10/1/2028	47,252	0.00%
John Deere Capital Corp.	\$50,000	0.63%	10/9/2024	47,224	0.00%
University of California	\$50,000	4.86%	15/5/2112	47,206	0.00%
Midwest Connector Capital Co. LLC	\$50,000	4.63%	1/4/2029	47,204	0.00%
CSX Corp.	\$50,000	2.60%	1/11/2026	47,073	0.00%
Lockheed Martin Corp.	\$50,000	4.30%	15/6/2062	47,040	0.00%
Invesco Finance plc	\$47,000	4.00%	30/1/2024	47,034	0.00%
American Water Capital Corp.	\$50,000	3.45%	1/6/2029	46,994	0.00%
Brooklyn Union Gas Co.	\$50,000	3.87%	4/3/2029	46,974	0.00%
Pacific Gas & Electric Co.	\$50,000	3.45%	1/7/2025	46,961	0.00%
Metropolitan Life Global Funding I	CA(\$70,000	1.95%	20/3/2028	46,950	0.00%
Baxter International, Inc.	\$50,000	1.32%	29/11/2024	46,949	0.00%
Oracle Corp.	\$55,000	2.95%	1/4/2030	46,948	0.00%
Take-Two Interactive Software, Inc.	\$50,000	4.00%	14/4/2032	46,943	0.00%
Principal Financial Group, Inc.	\$50,000	3.70%	15/5/2029	46,924	0.00%
Federal National Mortgage Association	\$47,691	3.06%	25/9/2027	46,913	0.00%
Reinsurance Group of America, Inc.	\$50,000	3.90%	15/5/2029	46,802	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$50,000	3.37%	15/10/2049	46,790	0.00%
Kinder Morgan Energy Partners LP	\$45,000	6.55%	15/9/2040	46,770	0.00%
Tennessee Valley Authority	\$50,000	0.75%	15/5/2025	46,763	0.00%
Morgan Stanley	\$50,000	4.46%	22/4/2039	46,757	0.00%
BP Capital Markets America, Inc.	\$60,000	3.06%	17/6/2041	46,731	0.00%
Home Depot, Inc.	\$50,000	2.95%	15/6/2029	46,727	0.00%
GATX Corp.	\$50,000	3.50%	15/3/2028	46,685	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Boeing Co.	\$50,000	2.60%	30/10/2025	46,662	0.00%
NetApp, Inc.	\$50,000	1.88%	22/6/2025	46,639	0.00%
Oncor Electric Delivery Co. LLC	\$60,000	3.10%	15/9/2049	46,614	0.00%
George Washington University	\$50,000	4.30%	15/9/2044	46,605	0.00%
Edison International	\$50,000	4.13%	15/3/2028	46,593	0.00%
Boston Properties LP	\$50,000	2.75%	1/10/2026	46,586	0.00%
American Tower Corp.	\$50,000	3.95%	15/3/2029	46,561	0.00%
Goldman Sachs Group, Inc.	\$50,000	4.75%	21/10/2045	46,515	0.00%
MidAmerican Energy Co.	\$50,000	4.25%	15/7/2049	46,495	0.00%
General Motors Financial Co., Inc.	\$50,000	1.20%	15/10/2024	46,491	0.00%
Jefferies Financial Group, Inc.	\$46,000	5.50%	18/10/2023	46,472	0.00%
Federal National Mortgage Association	\$50,000	2.35%	25/2/2031	46,468	0.00%
Prudential Financial, Inc.	\$50,000	4.35%	25/2/2050	46,345	0.00%
Entergy Louisiana LLC	\$50,000	2.40%	1/10/2026	46,306	0.00%
Crown Castle International Corp.	\$50,000	2.90%	15/3/2027	46,265	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	\$50,000	3.40%	15/8/2049	46,256	0.00%
Air Lease Corp.	\$50,000	3.63%	1/4/2027	46,247	0.00%
BlackRock, Inc.	\$49,000	3.25%	30/4/2029	46,244	0.00%
AvalonBay Communities, Inc.	\$50,000	4.35%	15/4/2048	46,201	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.05%	25/11/2028	46,135	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	4.63%	1/12/2054	46,097	0.00%
Florida Power & Light Co.	\$50,000	4.05%	1/10/2044	46,081	0.00%
Oracle Corp.	\$50,000	3.25%	15/11/2027	46,071	0.00%
Oklahoma Gas & Electric Co.	\$50,000	3.25%	1/4/2030	46,041	0.00%
Xcel Energy, Inc.	\$50,000	3.40%	1/6/2030	45,987	0.00%
Berkshire Hathaway Finance Corp.	\$50,000	4.20%	15/8/2048	45,898	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	1.76%	25/3/2028	45,818	0.00%
Inova Health System Foundation	\$50,000	4.07%	15/5/2052	45,799	0.00%
DT Midstream, Inc.	\$50,000	4.30%	15/4/2032	45,748	0.00%
Dominion Energy, Inc.	\$50,000	3.38%	1/4/2030	45,724	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.48%	25/1/2032	45,720	0.00%
HCA, Inc.	\$50,000	3.13%	15/3/2027	45,701	0.00%
Tyson Foods, Inc.	\$50,000	4.55%	2/6/2047	45,646	0.00%
American Express Co.	\$50,000	4.05%	3/12/2042	45,609	0.00%
BHSH System Obligated Group	\$55,000	3.49%	15/7/2049	45,538	0.00%
CenterPoint Energy Houston Electric LLC	\$50,000	3.00%	1/3/2032	45,537	0.00%
Essex Portfolio LP	\$55,000	2.65%	15/3/2032	45,508	0.00%
BorgWarner, Inc.	\$50,000	2.65%	1/7/2027	45,469	0.00%
Dover Corp.	\$50,000	2.95%	4/11/2029	45,458	0.00%
Potomac Electric Power Co.	\$50,000	4.15%	15/3/2043	45,421	0.00%
Bristol-Myers Squibb Co.	\$47,000	3.40%	26/7/2029	45,402	0.00%
Morgan Stanley	\$50,000	4.38%	22/1/2047	45,372	0.00%
Thermo Fisher Scientific, Inc.	\$50,000	2.60%	1/10/2029	45,358	0.00%
Entergy Louisiana LLC	\$50,000	4.20%	1/4/2050	45,355	0.00%
Alliant Energy Finance LLC	\$50,000	3.60%	1/3/2032	45,291	0.00%
Targa Resources Corp.	\$50,000	4.20%	1/2/2033	45,288	0.00%
Alabama Power Co.	\$50,000	4.30%	2/1/2046	45,278	0.00%
Pacific Gas & Electric Co.	\$50,000	2.95%	1/3/2026	45,277	0.00%
State of California	\$50,000	1.70%	1/2/2028	45,063	0.00%
Memorial Health Services	\$55,000	3.45%	1/11/2049	45,049	0.00%
Johnson & Johnson	\$50,000	3.40%	15/1/2038	45,031	0.00%
Automatic Data Processing, Inc.	\$50,000	1.70%	15/5/2028	45,016	0.00%
eBay, Inc.	\$50,000	1.40%	10/5/2026	44,996	0.00%
Aetna, Inc.	\$50,000	4.50%	15/5/2042	44,989	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$50,000	3.25%	15/5/2030	44,903	0.00%
Wells Fargo & Co.	\$50,000	4.65%	4/11/2044	44,855	0.00%
American Water Capital Corp.	\$50,000	2.80%	1/5/2030	44,853	0.00%
Federal Home Loan Mortgage Corp.	\$49,184	1.71%	25/7/2028	44,832	0.00%
Baxter International, Inc.	\$50,000	1.92%	1/2/2027	44,778	0.00%
Federal Home Loan Banks	\$45,000	2.75%	28/6/2024	44,729	0.00%
New Jersey Transportation Trust Fund Authority	\$50,000	4.13%	15/6/2042	44,675	0.00%
PPL Electric Utilities Corp.	\$50,000	4.13%	15/6/2044	44,643	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.15%	25/10/2031	44,601	0.00%
Equinix, Inc.	\$50,000	1.45%	15/5/2026	44,484	0.00%
Appalachian Power Co.	\$50,000	4.50%	1/3/2049	44,475	0.00%
Toyota Motor Credit Corp.	\$50,000	1.90%	6/4/2028	44,466	0.00%
Union Pacific Corp.	\$50,000	2.80%	14/2/2032	44,464	0.00%
Merck & Co., Inc.	\$50,000	1.90%	10/12/2028	44,427	0.00%
Pacific Gas & Electric Co.	\$50,000	4.55%	1/7/2030	44,388	0.00%
Mastercard, Inc.	\$50,000	3.65%	1/6/2049	44,274	0.00%
VMware, Inc.	\$50,000	1.40%	15/8/2026	44,257	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HP, Inc.	\$50,000	1.45%	17/6/2026	44,237	0.00%
PacifiCorp	\$50,000	2.70%	15/9/2030	44,152	0.00%
Santander Holdings USA, Inc.	\$50,000	2.49%	6/1/2028	44,129	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	1.64%	25/1/2030	44,125	0.00%
Marathon Petroleum Corp.	\$50,000	4.75%	15/9/2044	44,124	0.00%
Private Export Funding Corp.	\$50,000	1.40%	15/7/2028	44,083	0.00%
Quest Diagnostics, Inc.	\$50,000	2.95%	30/6/2030	44,050	0.00%
Dow Chemical Co.	\$50,000	4.38%	15/11/2042	44,029	0.00%
PPG Industries, Inc.	\$50,000	2.55%	15/6/2030	43,981	0.00%
Ralph Lauren Corp.	\$50,000	2.95%	15/6/2030	43,957	0.00%
HCA, Inc.	\$50,000	3.38%	15/3/2029	43,948	0.00%
Laboratory Corp. of America Holdings	\$50,000	2.95%	1/12/2029	43,924	0.00%
Texas Private Activity Bond Surface Transportation Corp.	\$50,000	3.92%	31/12/2049	43,883	0.00%
FedEx Corp.	\$50,000	4.40%	15/1/2047	43,813	0.00%
Arizona Public Service Co.	\$50,000	2.60%	15/8/2029	43,807	0.00%
CSX Corp.	\$50,000	2.40%	15/2/2030	43,800	0.00%
General Motors Co.	\$50,000	5.40%	1/4/2048	43,785	0.00%
General Motors Co.	\$50,000	5.15%	1/4/2038	43,780	0.00%
Baxter International, Inc.	\$50,000	2.27%	1/12/2028	43,775	0.00%
Aon Corp.	\$50,000	2.80%	15/5/2030	43,759	0.00%
Thermo Fisher Scientific, Inc.	\$50,000	1.75%	15/10/2028	43,748	0.00%
Bank of America Corp.	\$50,000	2.88%	22/10/2030	43,733	0.00%
Emory University	\$50,000	2.14%	1/9/2030	43,721	0.00%
ERP Operating LP	\$50,000	2.50%	15/2/2030	43,689	0.00%
Comcast Corp.	\$50,000	4.00%	1/11/2049	43,670	0.00%
Salesforce, Inc.	\$50,000	1.50%	15/7/2028	43,661	0.00%
HP, Inc.	\$50,000	3.40%	17/6/2030	43,636	0.00%
Florida Power & Light Co.	\$50,000	2.45%	3/2/2032	43,616	0.00%
Phillips 66	\$45,000	4.88%	15/11/2044	43,592	0.00%
Consolidated Edison Co. of New York, Inc.	\$50,000	3.95%	1/4/2050	43,586	0.00%
Apple, Inc.	\$50,000	3.45%	9/2/2045	43,566	0.00%
Federal National Mortgage Corp.	\$50,000	2.00%	25/12/2031	43,557	0.00%
Diamondback Energy, Inc.	\$50,000	3.13%	24/3/2031	43,553	0.00%
Mid-America Apartments LP	\$50,000	2.75%	15/3/2030	43,537	0.00%
PNC Bank NA	\$50,000	2.70%	22/10/2029	43,536	0.00%
AT&T, Inc.	\$50,000	4.30%	15/12/2042	43,451	0.00%
United States Treasury Note	\$49,000	0.50%	30/4/2027	43,365	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$50,000	4.00%	15/1/2031	43,345	0.00%
Lowe's Cos, Inc.	\$50,000	4.25%	1/4/2052	43,278	0.00%
Union Pacific Corp.	\$50,000	2.38%	20/5/2031	43,277	0.00%
Pacific Gas & Electric Co.	\$50,000	3.00%	15/6/2028	43,264	0.00%
Union Pacific Corp.	\$50,000	3.55%	15/8/2039	43,162	0.00%
DTE Energy Co.	\$47,000	3.40%	15/6/2029	43,117	0.00%
Northwell Healthcare, Inc.	\$50,000	3.98%	1/11/2046	43,097	0.00%
CenterPoint Energy Houston Electric LLC	\$50,000	3.60%	1/3/2052	43,076	0.00%
Westlake Corp.	\$50,000	4.38%	15/11/2047	42,991	0.00%
Target Corp.	\$50,000	3.63%	15/4/2046	42,979	0.00%
Targa Resources Corp.	\$50,000	4.95%	15/4/2052	42,972	0.00%
Whirlpool Corp.	\$50,000	4.60%	15/5/2050	42,961	0.00%
Amgen, Inc.	\$50,000	1.65%	15/8/2028	42,909	0.00%
Stanley Black & Decker, Inc.	\$50,000	2.30%	15/3/2030	42,899	0.00%
UnitedHealth Group, Inc.	\$50,000	2.00%	15/5/2030	42,858	0.00%
NIKE, Inc.	\$50,000	3.38%	1/11/2046	42,838	0.00%
Amazon.com, Inc.	\$50,000	2.10%	12/5/2031	42,825	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	1.37%	25/6/2030	42,771	0.00%
Diamondback Energy, Inc.	\$50,000	4.40%	24/3/2051	42,744	0.00%
Bank of New York Mellon Corp.	\$50,000	2.50%	26/1/2032	42,660	0.00%
Lowe's Cos, Inc.	\$50,000	1.70%	15/9/2028	42,623	0.00%
Duke Energy Progress LLC	\$50,000	3.70%	15/10/2046	42,551	0.00%
Simon Property Group LP	\$50,000	4.25%	1/10/2044	42,523	0.00%
S&P Global, Inc.	\$50,000	3.90%	1/3/2062	42,499	0.00%
Salesforce, Inc.	\$50,000	1.95%	15/7/2031	42,493	0.00%
AEP Transmission Co. LLC	\$50,000	3.75%	1/12/2047	42,362	0.00%
Raytheon Technologies Corp.	\$50,000	2.38%	15/3/2032	42,355	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$50,000	4.08%	15/12/2047	42,260	0.00%
Amgen, Inc.	\$45,000	4.66%	15/6/2051	42,253	0.00%
Sempra Global	\$50,000	3.25%	15/1/2032	42,197	0.00%
Duke Energy Corp.	\$50,000	2.45%	1/6/2030	42,149	0.00%
WRKCo, Inc.	\$50,000	3.00%	15/6/2033	42,126	0.00%
T-Mobile USA, Inc.	\$50,000	2.70%	15/3/2032	42,102	0.00%
Federal National Mortgage Corp.	\$50,000	1.58%	25/9/2031	42,073	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Michigan State University	\$50,000	4.17%	15/8/2122	42,063	0.00%
Citizens Financial Group, Inc.	\$50,000	2.50%	6/2/2030	42,041	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.44%	25/2/2036	42,029	0.00%
Wells Fargo Commercial Mortgage Trust 2016	\$44,022	2.81%	15/11/2059	42,016	0.00%
Pacific Gas & Electric Co.	\$50,000	2.10%	1/8/2027	41,993	0.00%
Dollar General Corp.	\$50,000	4.13%	3/4/2050	41,967	0.00%
New York State Dormitory Authority	\$50,000	3.19%	15/2/2043	41,889	0.00%
Intel Corp.	\$50,000	2.00%	12/8/2031	41,877	0.00%
Federal Farm Credit Banks Funding Corp.	\$44,000	0.88%	18/11/2024	41,786	0.00%
Alabama Power Co.	\$50,000	3.70%	1/12/2047	41,744	0.00%
Consumers Energy Co.	\$50,000	3.50%	1/8/2051	41,707	0.00%
Uniform Mortgage Backed Securities	\$42,571	3.50%	1/8/2045	41,668	0.00%
Duke Energy Corp.	\$50,000	2.55%	15/6/2031	41,569	0.00%
VMware, Inc.	\$50,000	1.80%	15/8/2028	41,541	0.00%
Diamondback Energy, Inc.	\$50,000	4.25%	15/3/2052	41,497	0.00%
Kroger Co.	\$50,000	3.88%	15/10/2046	41,493	0.00%
BlackRock, Inc.	\$50,000	1.90%	28/1/2031	41,466	0.00%
Broadcom, Inc.	\$50,000	3.42%	15/4/2033	41,334	0.00%
Dominion Energy, Inc.	\$50,000	2.25%	15/8/2031	41,170	0.00%
Cigna Corp.	\$50,000	3.88%	15/10/2047	41,167	0.00%
Federal Home Loan Mortgage Corp.	\$50,000	2.36%	25/10/2036	41,161	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$50,000	2.25%	15/1/2029	41,148	0.00%
Corning, Inc.	\$50,000	4.38%	15/11/2057	41,116	0.00%
Baltimore Gas & Electric Co.	\$50,000	3.50%	15/8/2046	41,084	0.00%
Crown Castle International Corp.	\$50,000	2.50%	15/7/2031	41,047	0.00%
General Mills, Inc.	\$50,000	2.25%	14/10/2031	41,028	0.00%
Raytheon Technologies Corp.	\$50,000	1.90%	1/9/2031	40,955	0.00%
Union Pacific Corp.	\$50,000	3.20%	20/5/2041	40,899	0.00%
Republic Services, Inc.	\$55,000	3.05%	1/3/2050	40,891	0.00%
Oracle Corp.	\$50,000	4.50%	8/7/2044	40,882	0.00%
Union Pacific Corp.	\$50,000	3.50%	14/2/2053	40,859	0.00%
Autodesk, Inc.	\$50,000	2.40%	15/12/2031	40,728	0.00%
Wisconsin Power & Light Co.	\$50,000	3.65%	1/4/2050	40,720	0.00%
Cargill, Inc.	\$50,000	1.70%	2/2/2031	40,548	0.00%
Elevance Health, Inc.	\$50,000	3.60%	15/3/2051	40,524	0.00%
Physicians Realty LP	\$50,000	2.63%	1/11/2031	40,332	0.00%
Grand Parkway Transportation Corp.	\$50,000	3.24%	1/10/2052	40,144	0.00%
Safehold Operating Partnership LP	\$50,000	2.85%	15/1/2032	40,079	0.00%
Southern California Edison Co.	\$40,000	3.50%	1/10/2023	39,959	0.00%
Cigna Corp.	\$50,000	3.20%	15/3/2040	39,866	0.00%
Waste Management, Inc.	\$50,000	1.50%	15/3/2031	39,818	0.00%
PepsiCo, Inc.	\$50,000	2.88%	15/10/2049	39,689	0.00%
HCA, Inc.	\$50,000	4.38%	15/3/2042	39,680	0.00%
PG&E Energy Recovery Funding LLC	\$50,000	2.82%	15/7/2046	39,614	0.00%
Reliance Standard Life Global Funding II	\$40,000	2.15%	21/1/2023	39,608	0.00%
Dick's Sporting Goods, Inc.	\$50,000	3.15%	15/1/2032	39,593	0.00%
MetLife, Inc.	\$40,000	4.88%	13/11/2043	39,509	0.00%
Government National Mortgage Association	\$37,780	5.00%	20/4/2049	39,496	0.00%
GXO Logistics, Inc.	\$50,000	2.65%	15/7/2031	39,411	0.00%
Vulcan Materials Co.	\$40,000	3.90%	1/4/2027	39,355	0.00%
Continental Resources, Inc.	\$50,000	4.90%	1/6/2044	39,333	0.00%
Avery Dennison Corp.	\$50,000	2.25%	15/2/2032	39,315	0.00%
Liberty Mutual Group, Inc.	\$40,000	4.57%	1/2/2029	39,229	0.00%
Lear Corp.	\$45,000	3.50%	30/5/2030	39,174	0.00%
Rexford Industrial Realty LP	\$50,000	2.15%	1/9/2031	39,149	0.00%
Tanger Properties LP	\$50,000	2.75%	1/9/2031	39,108	0.00%
AT&T, Inc.	\$50,000	3.65%	1/6/2051	39,082	0.00%
Waste Management, Inc.	\$50,000	2.95%	1/6/2041	39,014	0.00%
General Electric Co.	€40,000	4.13%	19/9/2035	39,006	0.00%
Jackson National Life Global Funding	\$40,000	2.65%	21/6/2024	38,975	0.00%
Georgetown University	\$55,000	2.94%	1/4/2050	38,799	0.00%
LXP Industrial Trust	\$50,000	2.38%	1/10/2031	38,788	0.00%
American Honda Finance Corp.	\$40,000	2.15%	10/9/2024	38,758	0.00%
Pacific Gas & Electric Co.	\$50,000	4.50%	1/7/2040	38,739	0.00%
Evergy Kansas Central, Inc.	\$50,000	3.25%	1/9/2049	38,707	0.00%
Fortune Brands Home & Security, Inc.	\$50,000	4.50%	25/3/2052	38,660	0.00%
Federal National Mortgage Association	\$40,000	1.63%	7/1/2025	38,627	0.00%
HCA, Inc.	\$50,000	2.38%	15/7/2031	38,586	0.00%
Commonwealth of Massachusetts	\$50,000	2.51%	1/7/2041	38,553	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$50,000	3.00%	15/5/2032	38,483	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Westinghouse Air Brake Technologies Corp.	\$40,000	4.95%	15/9/2028	38,467	0.00%
Aptiv plc/Aptiv Corp.	\$50,000	4.15%	1/5/2052	38,294	0.00%
First American Financial Corp.	\$50,000	2.40%	15/8/2031	38,281	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	\$45,503	2.70%	1/5/2032	38,277	0.00%
Pacific Gas & Electric Co.	\$50,000	4.75%	15/2/2044	38,163	0.00%
Amazon.com, Inc.	\$50,000	3.25%	12/5/2061	38,124	0.00%
Duke University	\$50,000	2.83%	1/10/2055	38,064	0.00%
Intel Corp.	\$50,000	2.80%	12/8/2041	38,046	0.00%
Uniform Mortgage Backed Securities	\$38,269	3.00%	1/7/2028	38,041	0.00%
San Diego Gas & Electric Co.	\$40,000	2.50%	15/5/2026	37,999	0.00%
International Flavors & Fragrances, Inc.	\$50,000	3.27%	15/11/2040	37,984	0.00%
Enterprise Products Operating LLC	\$45,000	4.25%	15/2/2048	37,929	0.00%
Old Republic International Corp.	\$50,000	3.85%	11/6/2051	37,735	0.00%
Air Products & Chemicals, Inc.	\$50,000	2.80%	15/5/2050	37,734	0.00%
Duke Energy Corp.	\$50,000	3.50%	15/6/2051	37,713	0.00%
Advocate Health & Hospitals Corp.	\$50,000	3.01%	15/6/2050	37,658	0.00%
Otis Worldwide Corp.	\$50,000	3.36%	15/2/2050	37,638	0.00%
Northern Natural Gas Co.	\$50,000	3.40%	16/10/2051	37,519	0.00%
Mastercard, Inc.	\$40,000	2.95%	1/6/2029	37,507	0.00%
Verizon Communications, Inc.	\$50,000	2.85%	3/9/2041	37,482	0.00%
Markel Corp.	\$50,000	3.45%	7/5/2052	37,422	0.00%
Raytheon Technologies Corp.	\$50,000	3.03%	15/3/2052	37,417	0.00%
New York Life Global Funding	CA(\$)55,000	2.00%	17/4/2028	37,309	0.00%
Phillips 66	\$50,000	3.30%	15/3/2052	37,291	0.00%
Trustees of Princeton University	\$50,000	2.52%	1/7/2050	37,287	0.00%
Mass General Brigham, Inc.	\$50,000	3.34%	1/7/2060	37,242	0.00%
Intel Corp.	\$50,000	3.05%	12/8/2051	37,233	0.00%
Southern California Edison Co.	\$50,000	3.45%	1/2/2052	37,189	0.00%
UnitedHealth Group, Inc.	\$50,000	2.90%	15/5/2050	37,154	0.00%
Brunswick Corp.	\$50,000	5.10%	1/4/2052	37,139	0.00%
Lockheed Martin Corp.	\$40,000	4.07%	15/12/2042	37,126	0.00%
Amgen, Inc.	\$50,000	2.80%	15/8/2041	37,071	0.00%
Becton Dickinson & Co.	\$40,000	4.69%	15/12/2044	37,056	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	\$40,000	3.50%	15/1/2028	37,042	0.00%
Moody's Corp.	\$50,000	3.25%	20/5/2050	37,030	0.00%
Union Pacific Corp.	\$50,000	2.95%	10/3/2052	36,963	0.00%
Apple, Inc.	\$50,000	2.65%	11/5/2050	36,957	0.00%
T-Mobile USA, Inc.	\$50,000	3.40%	15/10/2052	36,875	0.00%
Comcast Corp.	\$38,000	4.70%	15/10/2048	36,852	0.00%
Norfolk Southern Corp.	\$50,000	3.05%	15/5/2050	36,755	0.00%
George Washington University	\$40,000	4.13%	15/9/2048	36,696	0.00%
PECO Energy Co.	\$50,000	2.80%	15/6/2050	36,695	0.00%
Goldman Sachs Group, Inc.	\$37,000	3.50%	23/1/2025	36,574	0.00%
AT&T, Inc.	\$40,000	2.30%	1/6/2027	36,532	0.00%
Starbucks Corp.	\$40,000	4.50%	15/11/2048	36,427	0.00%
Uniform Mortgage Backed Securities	\$36,858	2.50%	1/2/2028	36,362	0.00%
AT&T, Inc.	\$37,000	4.10%	15/2/2028	36,316	0.00%
General Mills, Inc.	\$50,000	3.00%	1/2/2051	36,287	0.00%
Micron Technology, Inc.	\$50,000	3.37%	1/11/2041	36,278	0.00%
Lowe's Cos, Inc.	\$50,000	2.80%	15/9/2041	36,219	0.00%
Tennessee Valley Authority	\$40,000	3.50%	15/12/2042	36,209	0.00%
Entergy Louisiana LLC	\$50,000	2.90%	15/3/2051	36,162	0.00%
University of Pittsburgh-of the Commonwealth System of Higher Education	\$50,000	3.56%	15/9/2119	35,972	0.00%
Chicago O'Hare International Airport	\$30,000	6.40%	1/1/2040	35,939	0.00%
Sysco Corp.	\$50,000	3.15%	14/12/2051	35,841	0.00%
Public Service Co. of Colorado	\$50,000	2.70%	15/1/2051	35,807	0.00%
Federal National Mortgage Association	\$35,430	3.87%	25/9/2030	35,724	0.00%
Government National Mortgage Association	\$37,398	3.00%	20/5/2049	35,716	0.00%
Raytheon Technologies Corp.	\$50,000	2.82%	1/9/2051	35,706	0.00%
AT&T, Inc.	\$44,000	2.55%	1/12/2033	35,685	0.00%
Uniform Mortgage Backed Securities	\$35,388	4.00%	1/11/2046	35,659	0.00%
Bank of America Corp.	\$50,000	2.97%	21/7/2052	35,649	0.00%
Uniform Mortgage Backed Securities	\$37,119	2.50%	1/11/2036	35,540	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	\$50,000	4.38%	2/2/2052	35,295	0.00%
Duke Energy Florida LLC	\$30,000	6.40%	15/6/2038	35,216	0.00%
Government National Mortgage Association	\$38,140	2.50%	20/8/2049	34,946	0.00%
Southwest Gas Corp.	\$50,000	3.18%	15/8/2051	34,936	0.00%
Discovery Communications LLC	\$50,000	4.00%	15/9/2055	34,926	0.00%
New York City Municipal Water Finance Authority	\$30,000	5.75%	15/6/2041	34,912	0.00%
Uniform Mortgage Backed Securities	\$34,846	3.50%	1/8/2033	34,862	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Charter Communications Operating LLC/Charter Communications					
Operating Capital	\$50,000	3.50%	1/3/2042	34,809	0.00%
Entergy Arkansas LLC	\$50,000	2.65%	15/6/2051	34,804	0.00%
Johnson Controls International plc	\$35,000	3.90%	14/2/2026	34,797	0.00%
Kinder Morgan, Inc.	\$50,000	3.25%	1/8/2050	34,775	0.00%
Bay Area Toll Authority	\$25,000	7.04%	1/4/2050	34,752	0.00%
Comcast Corp.	\$50,000	2.94%	1/11/2056	34,697	0.00%
Micron Technology, Inc.	\$50,000	3.48%	1/11/2051	34,648	0.00%
Energy Transfer LP	\$40,000	5.30%	15/4/2047	34,627	0.00%
Air Lease Corp.	\$35,000	3.00%	15/9/2023	34,471	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	\$35,000	3.73%	15/5/2048	34,420	0.00%
Marriott International, Inc.	\$35,000	4.65%	1/12/2028	34,231	0.00%
Apple, Inc.	AU(\$)50,000	3.35%	10/1/2024	34,140	0.00%
AT&T, Inc.	AU(\$)50,000	3.45%	19/9/2023	34,129	0.00%
Government National Mortgage Association	\$33,403	4.50%	20/3/2049	34,109	0.00%
Goldman Sachs Group, Inc.	\$34,000	3.85%	8/7/2024	34,098	0.00%
Brighthouse Financial, Inc.	\$50,000	3.85%	22/12/2051	34,017	0.00%
Ford Foundation	\$50,000	2.82%	1/6/2070	34,013	0.00%
Oncor Electric Delivery Co. LLC	\$31,000	5.35%	1/10/2052	33,979	0.00%
Blackstone Holdings Finance Co. LLC	\$50,000	2.85%	5/8/2051	33,836	0.00%
Vistra Operations Co. LLC	\$35,000	3.55%	15/7/2024	33,779	0.00%
Uniform Mortgage Backed Securities	\$33,576	4.00%	1/8/2045	33,707	0.00%
Toyota Motor Credit Corp.	\$35,000	1.80%	13/2/2025	33,409	0.00%
Charter Communications Operating LLC/Charter Communications					
Operating Capital	\$50,000	3.95%	30/6/2062	33,326	0.00%
KKR Group Finance Co. III LLC	\$35,000	5.13%	1/6/2044	33,233	0.00%
Dick's Sporting Goods, Inc.	\$50,000	4.10%	15/1/2052	33,198	0.00%
Halliburton Co.	\$30,000	6.70%	15/9/2038	32,956	0.00%
Los Angeles Department of Water & Power Power System Revenue	\$25,000	6.60%	1/7/2050	32,794	0.00%
Pfizer, Inc.	\$25,000	7.20%	15/3/2039	32,747	0.00%
Martin Marietta Materials, Inc.	\$46,000	3.20%	15/7/2051	32,536	0.00%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	\$25,000	7.46%	1/10/2046	32,480	0.00%
Los Angeles Department of Water & Power Power System Revenue	\$25,000	6.57%	1/7/2045	32,396	0.00%
Ares Capital Corp.	\$35,000	3.25%	15/7/2025	32,373	0.00%
International Paper Co.	\$35,000	4.80%	15/6/2044	32,357	0.00%
Federal Home Loan Mortgage Corp.	\$35,000	2.25%	25/1/2030	32,332	0.00%
Transatlantic Holdings, Inc.	\$25,000	8.00%	30/11/2039	32,278	0.00%
Wells Fargo Bank NA	\$30,000	5.85%	1/2/2037	32,039	0.00%
Parker-Hannifin Corp.	\$35,000	3.25%	14/6/2029	32,007	0.00%
Oracle Corp.	\$35,000	2.80%	1/4/2027	31,974	0.00%
AT&T, Inc.	\$40,000	3.50%	1/6/2041	31,972	0.00%
Bay Area Toll Authority	\$25,000	6.26%	1/4/2049	31,952	0.00%
Uniform Mortgage Backed Securities	\$35,299	2.50%	1/12/2050	31,891	0.00%
MetLife, Inc.	\$35,000	4.13%	13/8/2042	31,450	0.00%
Union Pacific Corp.	\$40,000	3.25%	5/2/2050	31,440	0.00%
United States Treasury Note	\$32,000	2.13%	30/11/2024	31,333	0.00%
Duke Energy Carolinas LLC	\$35,000	4.00%	30/9/2042	31,216	0.00%
Teachers Insurance & Annuity Association of America	\$35,000	4.27%	15/5/2047	31,046	0.00%
Marsh & McLennan Cos, Inc.	\$35,000	4.20%	1/3/2048	30,937	0.00%
Federal National Mortgage Association	\$25,000	6.63%	15/11/2030	30,901	0.00%
Xcel Energy, Inc.	\$35,000	2.60%	1/12/2029	30,770	0.00%
BlackRock, Inc.	\$35,000	2.40%	30/4/2030	30,633	0.00%
Southern Co.	\$35,000	4.40%	1/7/2046	30,514	0.00%
American Municipal Power, Inc.	\$25,000	6.45%	15/2/2044	30,491	0.00%
Carrier Global Corp.	\$35,000	2.72%	15/2/2030	30,250	0.00%
Foothill-Eastern Transportation Corridor Agency	\$35,000	4.09%	15/1/2049	30,216	0.00%
Federal Home Loan Mortgage Corp.	\$35,000	1.55%	25/10/2030	30,153	0.00%
PepsiCo, Inc.	CA(\$)40,000	2.15%	6/5/2024	30,146	0.00%
Burlington Resources LLC	\$25,000	7.40%	1/12/2031	30,122	0.00%
Federal Home Loan Mortgage Corp.	\$35,000	1.52%	25/11/2030	30,051	0.00%
Federal Home Loan Mortgage Corp.	\$35,000	1.50%	25/10/2030	30,042	0.00%
President & Fellows of Harvard College	\$35,000	3.15%	15/7/2046	29,815	0.00%
Sherwin-Williams Co.	\$30,000	3.95%	15/1/2026	29,796	0.00%
Pacific Life Insurance Co.	\$35,000	4.30%	24/10/2067	29,749	0.00%
FedEx Corp.	\$35,000	4.10%	15/4/2043	29,515	0.00%
Martin Marietta Materials, Inc.	\$35,000	2.50%	15/3/2030	29,508	0.00%
United States Treasury Note	\$33,000	0.63%	31/3/2027	29,453	0.00%
Israel Government AID Bond	\$25,000	5.50%	18/9/2033	29,428	0.00%
Massachusetts Mutual Life Insurance Co.	\$40,000	3.73%	15/10/2070	29,403	0.00%
Prudential Financial, Inc.	\$30,000	5.70%	15/9/2048	29,223	0.00%
Valero Energy Corp.	\$30,000	4.35%	1/6/2028	29,180	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Teachers Insurance & Annuity Association of America	\$30,000	4.90%	15/9/2044	29,174	0.00%
Apple, Inc.	\$30,000	1.80%	11/9/2024	29,081	0.00%
Dominion Energy South Carolina, Inc.	\$25,000	6.63%	1/2/2032	29,060	0.00%
Walt Disney Co.	\$25,000	6.90%	15/8/2039	29,047	0.00%
Energy Transfer LP	\$35,000	4.95%	15/1/2043	29,045	0.00%
Walt Disney Co.	\$25,000	6.55%	15/3/2033	28,895	0.00%
Illinois State Toll Highway Authority	\$25,000	6.18%	1/1/2034	28,848	0.00%
MDC Holdings, Inc.	\$50,000	3.97%	6/8/2061	28,832	0.00%
Waste Management of Canada Corp.	CA(\$40,000	2.60%	23/9/2026	28,781	0.00%
Tyson Foods, Inc.	\$30,000	3.55%	2/6/2027	28,764	0.00%
Simon Property Group LP	\$30,000	2.00%	13/9/2024	28,719	0.00%
Enterprise Products Operating LLC	\$25,000	6.88%	1/3/2033	28,679	0.00%
Duke Energy Florida LLC	\$25,000	6.35%	15/9/2037	28,615	0.00%
Duke Energy Progress LLC	\$25,000	6.30%	1/4/2038	28,528	0.00%
LYB International Finance III LLC	\$35,000	4.20%	1/5/2050	28,460	0.00%
Honeywell International, Inc.	\$25,000	5.70%	15/3/2037	28,355	0.00%
UnitedHealth Group, Inc.	\$25,000	5.95%	15/2/2041	28,235	0.00%
Puget Sound Energy, Inc.	\$25,000	6.27%	15/3/2037	28,104	0.00%
Commonwealth Financing Authority	\$35,000	2.99%	1/6/2042	28,039	0.00%
Sherwin-Williams Co.	\$35,000	3.80%	15/8/2049	28,007	0.00%
Enterprise Products Operating LLC	\$25,000	6.65%	15/10/2034	27,995	0.00%
New York State Dormitory Authority	\$25,000	5.60%	15/3/2040	27,865	0.00%
FMR LLC	\$25,000	6.45%	15/11/2039	27,842	0.00%
City of New York NY	\$25,000	5.52%	1/10/2037	27,720	0.00%
Tennessee Valley Authority	\$25,000	4.88%	15/1/2048	27,684	0.00%
Prudential Insurance Co. of America	\$25,000	8.30%	1/7/2025	27,616	0.00%
Federal National Mortgage Association	\$27,871	3.22%	25/4/2029	27,504	0.00%
Verizon Communications, Inc.	CA(\$45,000	4.05%	22/3/2051	27,390	0.00%
Municipal Electric Authority of Georgia	\$24,000	7.06%	1/4/2057	27,321	0.00%
Ohio State University	\$25,000	4.91%	1/6/2040	27,064	0.00%
McDonald's Corp.	\$25,000	5.70%	1/2/2039	27,058	0.00%
Tennessee Valley Authority	\$25,000	4.70%	15/7/2033	27,057	0.00%
Uniform Mortgage Backed Securities	\$27,520	3.50%	1/12/2047	26,936	0.00%
BANK 2017	\$30,000	4.20%	15/11/2050	26,898	0.00%
Home Depot, Inc.	\$25,000	5.40%	15/9/2040	26,801	0.00%
President & Fellows of Harvard College	\$25,000	4.88%	15/10/2040	26,780	0.00%
Federal Home Loan Mortgage Corp.	\$27,090	2.50%	1/4/2028	26,750	0.00%
Chevron USA, Inc.	\$25,000	5.25%	15/11/2043	26,626	0.00%
City of New York NY	\$25,000	5.21%	1/10/2031	26,533	0.00%
RWJ Barnabas Health, Inc.	\$30,000	3.95%	1/7/2046	26,432	0.00%
Newmont Corp.	\$25,000	5.88%	1/4/2035	26,365	0.00%
MetLife, Inc.	\$20,000	10.75%	1/8/2039	26,342	0.00%
Federal Home Loan Mortgage Corp.	\$26,196	4.00%	1/2/2046	26,323	0.00%
Sempra Energy	\$25,000	6.00%	15/10/2039	26,319	0.00%
Ascension Health	\$25,000	4.85%	15/11/2053	26,317	0.00%
Southern Co. Gas Capital Corp.	\$25,000	5.88%	15/3/2041	26,306	0.00%
Time Warner Cable LLC	\$25,000	7.30%	1/7/2038	26,193	0.00%
Kroger Co.	\$25,000	5.40%	15/1/2049	26,149	0.00%
Enterprise Products Operating LLC	\$25,000	5.95%	1/2/2041	26,103	0.00%
Presbyterian Healthcare Services	\$25,000	4.88%	1/8/2052	26,015	0.00%
Interpublic Group of Cos, Inc.	\$26,000	4.20%	15/4/2024	26,006	0.00%
New York State Thruway Authority	\$30,000	2.90%	1/1/2035	25,953	0.00%
Cheniere Corpus Christi Holdings LLC	\$25,000	7.00%	30/6/2024	25,927	0.00%
Mosaic Co.	\$25,000	5.45%	15/11/2033	25,913	0.00%
Port Authority of New York & New Jersey	\$25,000	4.81%	15/10/2065	25,901	0.00%
Uniform Mortgage Backed Securities	\$25,854	4.00%	1/5/2046	25,885	0.00%
University of Southern California	\$25,000	5.25%	1/10/2111	25,814	0.00%
Amgen, Inc.	\$26,000	5.15%	15/11/2041	25,749	0.00%
JobsOhio Beverage System	\$25,000	4.53%	1/1/2035	25,709	0.00%
Trane Technologies Global Holding Co., Ltd.	\$25,000	5.75%	15/6/2043	25,699	0.00%
Federal Home Loan Mortgage Corp.	\$25,000	3.92%	25/9/2028	25,668	0.00%
Marathon Petroleum Corp.	\$25,000	5.13%	15/12/2026	25,642	0.00%
Kinder Morgan Energy Partners LP	\$25,000	6.50%	1/9/2039	25,635	0.00%
State of California	\$25,000	4.50%	1/4/2033	25,552	0.00%
Case Western Reserve University	\$25,000	5.41%	1/6/2122	25,541	0.00%
Devon Energy Corp.	\$25,000	5.25%	15/9/2024	25,532	0.00%
Energy Transfer LP	\$30,000	5.00%	15/5/2050	25,524	0.00%
Simon Property Group LP	\$30,000	2.45%	13/9/2029	25,473	0.00%
S&P Global, Inc.	\$25,000	4.75%	1/8/2028	25,438	0.00%
PulteGroup, Inc.	\$25,000	5.50%	1/3/2026	25,435	0.00%
Edison International	\$25,000	5.75%	15/6/2027	25,423	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Vulcan Materials Co.	\$25,000	4.50%	1/4/2025	25,347	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	\$25,000	6.83%	23/10/2055	25,290	0.00%
Cantor Fitzgerald LP	\$25,000	4.88%	1/5/2024	25,286	0.00%
Berkshire Hathaway Energy Co.	\$25,000	5.15%	15/11/2043	25,231	0.00%
Boardwalk Pipelines LP	\$25,000	4.95%	15/12/2024	25,192	0.00%
Caterpillar Financial Services Corp.	\$25,000	3.65%	7/12/2023	25,179	0.00%
Mosaic Co.	\$25,000	4.25%	15/11/2023	25,160	0.00%
Newmont Corp.	\$25,000	5.45%	9/6/2044	25,154	0.00%
JPMorgan Chase & Co.	\$25,000	3.90%	15/7/2025	25,115	0.00%
ITC Holdings Corp.	\$25,000	5.30%	1/7/2043	25,111	0.00%
National Fuel Gas Co.	\$25,000	5.50%	15/1/2026	25,086	0.00%
Nationwide Children's Hospital, Inc.	\$25,000	4.56%	1/11/2052	25,085	0.00%
Edison International	\$25,000	4.95%	15/4/2025	25,084	0.00%
Tyson Foods, Inc.	\$25,000	3.90%	28/9/2023	25,083	0.00%
Citigroup Commercial Mortgage Trust 2018	\$25,000	4.41%	10/11/2051	25,075	0.00%
Target Corp.	\$25,000	3.50%	1/7/2024	25,072	0.00%
HCA, Inc.	\$25,000	5.25%	15/4/2025	25,064	0.00%
Schlumberger Holdings Corp.	\$25,000	3.63%	21/12/2022	25,064	0.00%
John Deere Capital Corp.	\$25,000	3.45%	13/3/2025	25,048	0.00%
CCRE11 Commercial Mortgage Trust 2013	\$25,000	4.26%	10/8/2050	25,047	0.00%
Time Warner Cable LLC	\$25,000	6.75%	15/6/2039	25,034	0.00%
Duke Energy Ohio, Inc.	\$25,000	3.80%	1/9/2023	25,025	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	\$25,000	4.50%	15/3/2027	25,021	0.00%
CNH Industrial Capital LLC	\$25,000	4.20%	15/1/2024	25,003	0.00%
Northrop Grumman Corp.	\$25,000	5.05%	15/11/2040	24,997	0.00%
AbbVie, Inc.	\$25,000	3.85%	15/6/2024	24,994	0.00%
BANK 2018	\$25,000	4.26%	15/5/2061	24,987	0.00%
AutoNation, Inc.	\$25,000	4.50%	1/10/2025	24,981	0.00%
CNA Financial Corp.	\$25,000	3.95%	15/5/2024	24,980	0.00%
Enterprise Products Operating LLC	\$25,000	3.90%	15/2/2024	24,971	0.00%
Whirlpool Corp.	\$25,000	4.75%	26/2/2029	24,950	0.00%
Intel Corp.	\$25,000	3.40%	25/3/2025	24,945	0.00%
Keurig Dr Pepper, Inc.	\$25,000	3.13%	15/12/2023	24,943	0.00%
Enbridge Energy Partners LP	\$25,000	5.50%	15/9/2040	24,929	0.00%
O'Reilly Automotive, Inc.	\$25,000	4.70%	15/6/2032	24,923	0.00%
Altria Group, Inc.	\$25,000	3.80%	14/2/2024	24,922	0.00%
Stanley Black & Decker, Inc.	\$25,000	4.25%	15/11/2028	24,908	0.00%
Kinder Morgan Energy Partners LP	\$25,000	3.50%	1/9/2023	24,894	0.00%
Georgia-Pacific LLC	\$25,000	3.60%	1/3/2025	24,876	0.00%
Chevron USA, Inc.	\$25,000	3.85%	15/1/2028	24,869	0.00%
Benchmark 2018-B4 Mortgage Trust	\$25,000	4.12%	15/7/2051	24,839	0.00%
UBS Commercial Mortgage Trust 2018	\$25,000	4.34%	15/12/2051	24,831	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$25,000	5.40%	15/8/2041	24,825	0.00%
LC17 Commercial Mortgage Trust 2014	\$25,000	3.92%	10/10/2047	24,818	0.00%
JPMorgan Chase & Co.	\$25,000	4.13%	15/12/2026	24,817	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$25,000	4.18%	15/6/2051	24,817	0.00%
Walt Disney Co.	\$25,000	3.35%	24/3/2025	24,810	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2014	\$25,000	3.80%	15/7/2047	24,802	0.00%
Sherwin-Williams Co.	\$25,000	3.13%	1/6/2024	24,800	0.00%
LC6 Commercial Mortgage Trust 2013	\$25,000	4.24%	10/1/2046	24,796	0.00%
Cargill, Inc.	\$25,000	3.50%	22/4/2025	24,792	0.00%
Morgan Stanley Capital I Trust 2018	\$25,000	4.31%	15/12/2051	24,781	0.00%
Bristol-Myers Squibb Co.	\$25,000	2.90%	26/7/2024	24,779	0.00%
Caterpillar Financial Services Corp.	\$25,000	2.85%	17/5/2024	24,778	0.00%
UBS Commercial Mortgage Trust 2018	\$25,000	4.45%	15/12/2051	24,777	0.00%
Cisco Systems, Inc.	\$25,000	2.20%	20/9/2023	24,774	0.00%
BANK 2018	\$25,000	4.05%	15/3/2061	24,767	0.00%
Toyota Motor Credit Corp.	\$25,000	2.90%	17/4/2024	24,761	0.00%
Northwestern Mutual Life Insurance Co.	\$30,000	3.85%	30/9/2047	24,750	0.00%
PC1 Commercial Mortgage Trust 2015	\$25,000	3.90%	10/7/2050	24,750	0.00%
Federal Home Loan Mortgage Corp.	\$26,082	3.00%	1/4/2046	24,749	0.00%
Wells Fargo Commercial Mortgage Trust 2018	\$25,000	4.15%	15/8/2051	24,744	0.00%
Apollo Management Holdings LP	\$25,000	4.87%	15/2/2029	24,730	0.00%
Air Lease Corp.	\$25,000	4.25%	1/2/2024	24,728	0.00%
Energy Transfer LP	\$25,000	3.90%	15/5/2024	24,726	0.00%
Cardinal Health, Inc.	\$25,000	3.75%	15/9/2025	24,715	0.00%
Philip Morris International, Inc.	\$25,000	2.88%	1/5/2024	24,707	0.00%
UBS Commercial Mortgage Trust 2018	\$25,000	4.12%	15/3/2051	24,707	0.00%
American Water Capital Corp.	\$25,000	3.40%	1/3/2025	24,696	0.00%
Affiliated Managers Group, Inc.	\$25,000	3.50%	1/8/2025	24,695	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UBS Commercial Mortgage Trust 2018	\$25,000	4.24%	15/6/2051	24,665	0.00%
Lockheed Martin Corp.	\$25,000	3.90%	15/6/2032	24,664	0.00%
Exelon Corp.	\$25,000	5.10%	15/6/2045	24,663	0.00%
AT&T, Inc.	\$25,000	4.35%	1/3/2029	24,637	0.00%
Dominion Energy, Inc.	\$25,000	4.25%	1/6/2028	24,636	0.00%
Lowe's Cos, Inc.	\$25,000	3.13%	15/9/2024	24,623	0.00%
Charles Schwab Corp.	\$25,000	3.00%	10/3/2025	24,622	0.00%
Booking Holdings, Inc.	\$25,000	3.60%	1/6/2026	24,618	0.00%
Public Service Co. of Colorado	\$25,000	3.70%	15/6/2028	24,615	0.00%
Uniform Mortgage Backed Securities	\$24,573	4.00%	1/4/2046	24,602	0.00%
General Dynamics Corp.	\$25,000	3.75%	15/5/2028	24,601	0.00%
LC23 Commercial Mortgage Trust 2015	\$25,000	3.77%	10/10/2048	24,598	0.00%
CSAIL 2015-C3 Commercial Mortgage Trust	\$25,000	3.72%	15/8/2048	24,586	0.00%
Virginia Electric & Power Co.	\$25,000	3.10%	15/5/2025	24,573	0.00%
Citigroup Commercial Mortgage Trust 2014	\$25,000	3.64%	10/10/2047	24,559	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$25,000	5.25%	1/6/2025	24,559	0.00%
Raytheon Technologies Corp.	\$25,000	4.80%	15/12/2043	24,546	0.00%
Amgen, Inc.	\$25,000	3.13%	1/5/2025	24,545	0.00%
McDonald's Corp.	\$25,000	3.80%	1/4/2028	24,545	0.00%
Midwest Connector Capital Co. LLC	\$25,000	3.90%	1/4/2024	24,542	0.00%
Ares Capital Corp.	\$25,000	4.20%	10/6/2024	24,526	0.00%
Amgen, Inc.	\$25,000	4.95%	1/10/2041	24,519	0.00%
Exxon Mobil Corp.	\$30,000	3.00%	16/8/2039	24,513	0.00%
Clorox Co.	\$25,000	3.90%	15/5/2028	24,512	0.00%
CCRE26 Commercial Mortgage Trust 2015	\$25,000	3.63%	10/10/2048	24,511	0.00%
Coterra Energy, Inc.	\$25,000	4.38%	15/3/2029	24,511	0.00%
Boeing Co.	\$25,000	2.80%	1/3/2024	24,502	0.00%
Pfizer, Inc.	\$25,000	4.40%	15/5/2044	24,499	0.00%
SITE Centers Corp.	\$25,000	4.70%	1/6/2027	24,494	0.00%
Leidos, Inc.	\$25,000	3.63%	15/5/2025	24,487	0.00%
Campbell Soup Co.	\$25,000	4.15%	15/3/2028	24,474	0.00%
Bayer US Finance LLC	\$25,000	3.38%	8/10/2024	24,438	0.00%
Parker-Hannifin Corp.	\$25,000	2.70%	14/6/2024	24,435	0.00%
Citigroup Commercial Mortgage Trust 2016	\$25,000	3.62%	10/2/2049	24,430	0.00%
Tri-State Generation & Transmission Association, Inc.	\$25,000	6.00%	15/6/2040	24,423	0.00%
Citigroup Commercial Mortgage Trust 2016	\$25,000	3.35%	10/2/2049	24,417	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	\$25,000	3.72%	15/3/2050	24,411	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	4.20%	1/4/2027	24,404	0.00%
Home Depot, Inc.	\$25,000	4.50%	6/12/2048	24,392	0.00%
Pfizer, Inc.	\$25,000	4.20%	15/9/2048	24,358	0.00%
Pfizer, Inc.	\$25,000	2.75%	3/6/2026	24,356	0.00%
AbbVie, Inc.	\$25,000	4.55%	15/3/2035	24,354	0.00%
Amazon.com, Inc.	\$25,000	3.15%	22/8/2027	24,352	0.00%
Kinder Morgan, Inc.	\$25,000	5.30%	1/12/2034	24,339	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$25,000	3.63%	15/1/2060	24,328	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	\$25,000	3.65%	15/12/2049	24,327	0.00%
BANK 2018	\$25,000	3.69%	15/2/2061	24,314	0.00%
Kroger Co.	\$25,000	3.70%	1/8/2027	24,314	0.00%
Hershey Co.	\$25,000	2.05%	15/11/2024	24,285	0.00%
Quest Diagnostics, Inc.	\$25,000	4.20%	30/6/2029	24,270	0.00%
CCRE22 Commercial Mortgage Trust 2015	\$25,000	3.60%	10/3/2048	24,260	0.00%
Verizon Communications, Inc.	\$25,000	4.02%	3/12/2029	24,254	0.00%
Energy Transfer LP	\$25,000	6.25%	15/4/2049	24,250	0.00%
Gilead Sciences, Inc.	\$25,000	4.80%	1/4/2044	24,218	0.00%
Stryker Corp.	\$25,000	3.65%	7/3/2028	24,208	0.00%
Merck & Co., Inc.	\$25,000	3.40%	7/3/2029	24,205	0.00%
BANK 2017	\$25,000	3.52%	15/7/2060	24,202	0.00%
Nationwide Financial Services, Inc.	\$25,000	5.30%	18/11/2044	24,195	0.00%
Citigroup Commercial Mortgage Trust 2016	\$25,000	3.31%	10/4/2049	24,192	0.00%
CenterPoint Energy Houston Electric LLC	\$25,000	4.50%	1/4/2044	24,191	0.00%
RPM International, Inc.	\$25,000	4.55%	1/3/2029	24,185	0.00%
Verizon Communications, Inc.	\$25,000	3.88%	8/2/2029	24,171	0.00%
John Deere Capital Corp.	\$25,000	3.45%	7/3/2029	24,149	0.00%
Uniform Mortgage Backed Securities	\$26,480	2.50%	1/5/2050	24,134	0.00%
Equifax, Inc.	\$25,000	2.60%	1/12/2024	24,123	0.00%
Laboratory Corp. of America Holdings	\$25,000	3.60%	1/9/2027	24,121	0.00%
Johnson Controls International plc	\$25,000	5.13%	14/9/2045	24,099	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$25,000	3.45%	15/7/2050	24,089	0.00%
Uniform Mortgage Backed Securities	\$25,408	3.00%	1/8/2046	24,086	0.00%
Schlumberger Holdings Corp.	\$25,000	4.30%	1/5/2029	24,084	0.00%
AmerisourceBergen Corp.	\$25,000	3.45%	15/12/2027	24,082	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
3M Co.	\$25,000	2.00%	14/2/2025	24,073	0.00%
Morgan Stanley Domestic Holdings, Inc.	\$25,000	3.80%	24/8/2027	24,071	0.00%
FedEx Corp.	\$25,000	5.10%	15/1/2044	24,063	0.00%
BANK 2017	\$25,000	3.28%	15/11/2054	24,052	0.00%
Target Corp.	\$25,000	3.38%	15/4/2029	24,046	0.00%
Coterra Energy, Inc.	\$25,000	3.90%	15/5/2027	24,040	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	\$25,000	3.14%	15/6/2049	24,021	0.00%
Pfizer, Inc.	\$25,000	4.13%	15/12/2046	24,012	0.00%
PepsiCo, Inc.	\$25,000	2.38%	6/10/2026	24,002	0.00%
DH Europe Finance II Sarl	\$25,000	2.20%	15/11/2024	23,994	0.00%
Federal National Mortgage Association	\$24,469	3.18%	25/2/2030	23,986	0.00%
US Bank NA	\$25,000	2.05%	21/1/2025	23,981	0.00%
Lazard Group LLC	\$25,000	4.50%	19/9/2028	23,978	0.00%
Cargill, Inc.	\$25,000	4.38%	22/4/2052	23,968	0.00%
Southern Co.	\$25,000	3.25%	1/7/2026	23,945	0.00%
United Parcel Service, Inc.	\$25,000	4.25%	15/3/2049	23,936	0.00%
Laboratory Corp. of America Holdings	\$25,000	2.30%	1/12/2024	23,922	0.00%
Raytheon Technologies Corp.	\$25,000	3.13%	4/5/2027	23,921	0.00%
BANK 2017	\$25,000	3.25%	15/7/2060	23,908	0.00%
Morgan Stanley Capital I Trust 2016	\$24,970	3.33%	15/3/2049	23,908	0.00%
BANK 2017	\$25,000	3.78%	15/5/2050	23,907	0.00%
Illinois Tool Works, Inc.	\$25,000	2.65%	15/11/2026	23,906	0.00%
Berkshire Hathaway, Inc.	\$25,000	4.50%	11/2/2043	23,878	0.00%
Republic Services, Inc.	\$25,000	3.38%	15/11/2027	23,878	0.00%
Eaton Corp.	\$25,000	3.10%	15/9/2027	23,877	0.00%
JM Smucker Co.	\$25,000	3.38%	15/12/2027	23,871	0.00%
State of California	\$25,000	3.05%	1/4/2029	23,867	0.00%
McCormick & Co., Inc.	\$25,000	3.40%	15/8/2027	23,864	0.00%
Sherwin-Williams Co.	\$25,000	3.45%	1/6/2027	23,859	0.00%
AT&T, Inc.	\$25,000	4.85%	1/3/2039	23,852	0.00%
Consolidated Edison Co. of New York, Inc.	\$25,000	3.13%	15/11/2027	23,849	0.00%
Owens Corning	\$25,000	3.40%	15/8/2026	23,845	0.00%
Commonwealth Financing Authority	\$25,000	3.86%	1/6/2038	23,825	0.00%
CMS Energy Corp.	\$25,000	4.88%	1/3/2044	23,818	0.00%
UDR, Inc.	\$25,000	3.50%	1/7/2027	23,808	0.00%
New York City Municipal Water Finance Authority	\$20,000	6.01%	15/6/2042	23,805	0.00%
VW Grainger, Inc.	\$25,000	1.85%	15/2/2025	23,795	0.00%
Cox Communications, Inc.	\$25,000	4.80%	1/2/2035	23,789	0.00%
Toll Brothers Finance Corp.	\$25,000	4.88%	15/3/2027	23,757	0.00%
Dallas Convention Center Hotel Development Corp.	\$20,000	7.09%	1/1/2042	23,749	0.00%
Johnson & Johnson	\$25,000	3.63%	3/3/2037	23,748	0.00%
SG Commercial Mortgage Securities Trust 2016	\$25,000	3.06%	10/10/2048	23,735	0.00%
American Campus Communities Operating Partnership LP	\$25,000	2.85%	1/2/2030	23,704	0.00%
Masco Corp.	\$25,000	3.50%	15/11/2027	23,693	0.00%
Massachusetts School Building Authority	\$30,000	2.95%	15/5/2043	23,678	0.00%
Amgen, Inc.	\$25,000	2.60%	19/8/2026	23,677	0.00%
Southern California Edison Co.	\$25,000	3.65%	1/3/2028	23,673	0.00%
Lowe's Cos, Inc.	\$25,000	2.50%	15/4/2026	23,658	0.00%
Textron, Inc.	\$25,000	3.38%	1/3/2028	23,648	0.00%
CNA Financial Corp.	\$25,000	3.45%	15/8/2027	23,646	0.00%
Schlumberger Holdings Corp.	\$25,000	3.90%	17/5/2028	23,645	0.00%
Bio-Rad Laboratories, Inc.	\$25,000	3.30%	15/3/2027	23,625	0.00%
Conagra Brands, Inc.	\$25,000	5.30%	1/11/2038	23,611	0.00%
Citigroup Commercial Mortgage Trust 2016	\$25,000	2.65%	10/7/2049	23,610	0.00%
Ventas Realty LP	\$25,000	3.25%	15/10/2026	23,605	0.00%
Welltower, Inc.	\$25,000	4.95%	1/9/2048	23,602	0.00%
Procter & Gamble Co.	\$25,000	3.00%	25/3/2030	23,594	0.00%
KeySpan Gas East Corp.	\$25,000	2.74%	15/8/2026	23,587	0.00%
Trustees of Boston University	\$25,000	4.06%	1/10/2048	23,581	0.00%
Alexandria Real Estate Equities, Inc.	\$24,000	3.80%	15/4/2026	23,555	0.00%
City of Houston TX	\$25,000	3.96%	1/3/2047	23,554	0.00%
Southern Power Co.	\$25,000	5.15%	15/9/2041	23,551	0.00%
Florida Power & Light Co.	\$25,000	4.13%	1/2/2042	23,542	0.00%
Texas Instruments, Inc.	\$25,000	3.88%	15/3/2039	23,539	0.00%
Cigna Corp.	\$25,000	3.05%	15/10/2027	23,530	0.00%
Pfizer, Inc.	\$25,000	4.00%	15/3/2049	23,529	0.00%
Federal Realty OP LP	\$25,000	3.25%	15/7/2027	23,496	0.00%
Energy Transfer LP	\$25,000	5.80%	15/6/2038	23,483	0.00%
Amazon.com, Inc.	\$25,000	4.25%	22/8/2057	23,473	0.00%
Cargill, Inc.	\$25,000	3.25%	23/5/2029	23,467	0.00%
Trane Technologies Luxembourg Finance SA	\$25,000	3.80%	21/3/2029	23,464	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Yale University	\$25,000	0.87%	15/4/2025	23,457	0.00%
ONEOK Partners LP	\$25,000	6.20%	15/9/2043	23,453	0.00%
AT&T, Inc.	CA(\$35,000	4.85%	25/5/2047	23,447	0.00%
Boeing Co.	\$25,000	5.88%	15/2/2040	23,430	0.00%
Huntington Ingalls Industries, Inc.	\$25,000	3.48%	1/12/2027	23,422	0.00%
Kimco Realty Corp.	\$25,000	2.80%	1/10/2026	23,413	0.00%
PepsiCo, Inc.	\$25,000	4.00%	5/3/2042	23,412	0.00%
Boeing Co.	\$25,000	3.10%	1/5/2026	23,399	0.00%
Kinder Morgan Energy Partners LP	\$25,000	5.50%	1/3/2044	23,385	0.00%
Southwest Airlines Co.	\$25,000	3.00%	15/11/2026	23,364	0.00%
Commonwealth Edison Co.	\$30,000	3.20%	15/11/2049	23,359	0.00%
CSX Corp.	\$25,000	4.50%	15/3/2049	23,354	0.00%
Paramount Global	\$25,000	5.85%	1/9/2043	23,350	0.00%
Becton Dickinson & Co.	\$25,000	4.67%	6/6/2047	23,349	0.00%
Children's Hospital Corp.	\$25,000	4.12%	1/1/2047	23,325	0.00%
Comcast Corp.	\$25,000	2.35%	15/1/2027	23,320	0.00%
Norfolk Southern Corp.	\$25,000	4.45%	15/6/2045	23,302	0.00%
Lockheed Martin Corp.	\$25,000	4.09%	15/9/2052	23,294	0.00%
Parker-Hannifin Corp.	\$25,000	4.20%	21/11/2034	23,288	0.00%
American Honda Finance Corp.	\$25,000	2.35%	8/1/2027	23,279	0.00%
Kirby Corp.	\$25,000	4.20%	1/3/2028	23,269	0.00%
Berkshire Hathaway Energy Co.	\$25,000	4.45%	15/1/2049	23,266	0.00%
Nestle Holdings, Inc.	\$25,000	4.00%	24/9/2048	23,257	0.00%
McDonald's Corp.	\$25,000	4.45%	1/9/2048	23,228	0.00%
Federal Home Loan Mortgage Corp.	\$23,680	3.50%	1/8/2045	23,200	0.00%
Federal Home Loan Banks	\$25,000	0.50%	13/6/2025	23,181	0.00%
University of California	\$25,000	4.77%	15/5/2115	23,163	0.00%
Gilead Sciences, Inc.	\$25,000	4.50%	1/2/2045	23,123	0.00%
University of Southern California	\$25,000	3.84%	1/10/2047	23,086	0.00%
American Water Capital Corp.	\$25,000	4.30%	1/12/2042	23,032	0.00%
John Deere Capital Corp.	\$25,000	2.80%	18/7/2029	23,015	0.00%
Phillips 66 Co.	\$25,000	4.68%	15/2/2045	23,012	0.00%
Eastern Gas Transmission & Storage, Inc.	\$25,000	4.60%	15/12/2044	23,005	0.00%
Lockheed Martin Corp.	\$25,000	3.60%	1/3/2035	23,002	0.00%
Amgen, Inc.	\$25,000	4.56%	15/6/2048	22,982	0.00%
Voya Financial, Inc.	\$25,000	4.80%	15/6/2046	22,971	0.00%
Toyota Auto Receivables 2018-C Owner Trust	\$22,913	3.13%	15/2/2024	22,932	0.00%
Adventist Health System	\$25,000	2.95%	1/3/2029	22,926	0.00%
Marathon Oil Corp.	\$25,000	5.20%	1/6/2045	22,922	0.00%
Bay Area Toll Authority	\$25,000	2.57%	1/4/2031	22,875	0.00%
Federal National Mortgage Association	\$24,153	2.52%	25/8/2029	22,860	0.00%
Philip Morris International, Inc.	\$25,000	3.13%	2/3/2028	22,857	0.00%
Life Storage LP	\$25,000	4.00%	15/6/2029	22,852	0.00%
Federal Home Loan Mortgage Corp.	\$25,000	1.77%	25/5/2028	22,840	0.00%
AEP Transmission Co. LLC	\$25,000	4.25%	15/9/2048	22,838	0.00%
Transcontinental Gas Pipe Line Co. LLC	\$25,000	4.60%	15/3/2048	22,830	0.00%
Tampa Electric Co.	\$25,000	4.35%	15/5/2044	22,818	0.00%
Wells Fargo & Co.	CA(\$30,000	3.18%	8/2/2024	22,814	0.00%
Lowe's Cos, Inc.	\$25,000	4.55%	5/4/2049	22,759	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	\$25,000	3.35%	1/11/2029	22,759	0.00%
Allstate Corp.	\$25,000	4.20%	15/12/2046	22,752	0.00%
Kentucky Utilities Co.	\$25,000	4.38%	1/10/2045	22,740	0.00%
Mars, Inc.	\$25,000	4.20%	1/4/2059	22,727	0.00%
United Parcel Service, Inc.	\$25,000	2.50%	1/9/2029	22,704	0.00%
Sysco Canada, Inc.	CA(\$30,000	3.65%	25/4/2025	22,702	0.00%
Southern California Edison Co.	\$25,000	4.88%	1/3/2049	22,701	0.00%
San Jose Redevelopment Agency Successor Agency	\$25,000	3.38%	1/8/2034	22,685	0.00%
Connecticut Light & Power Co.	\$25,000	4.00%	1/4/2048	22,655	0.00%
Wells Fargo & Co.	CA(\$30,000	3.87%	21/5/2025	22,629	0.00%
Humana, Inc.	\$25,000	3.13%	15/8/2029	22,597	0.00%
AmerisourceBergen Corp.	\$25,000	4.30%	15/12/2047	22,577	0.00%
Publis Service Electric & Gas Co.	\$25,000	3.95%	1/5/2042	22,565	0.00%
Philip Morris International, Inc.	\$25,000	3.38%	15/8/2029	22,535	0.00%
NiSource, Inc.	\$25,000	4.80%	15/2/2044	22,524	0.00%
Energy Transfer LP	\$25,000	3.75%	15/5/2030	22,511	0.00%
Ascension Health	\$25,000	2.53%	15/11/2029	22,504	0.00%
Mars, Inc.	\$25,000	3.88%	1/4/2039	22,488	0.00%
MPLX LP	\$25,000	5.20%	1/12/2047	22,444	0.00%
Federal Home Loan Mortgage Corp.	\$25,000	2.11%	25/1/2031	22,441	0.00%
John Deere Capital Corp.	\$25,000	2.45%	9/1/2030	22,406	0.00%
General Motors Co.	\$25,000	5.00%	1/4/2035	22,396	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
City of Riverside CA	\$25,000	3.86%	1/6/2045	22,388	0.00%
Home Depot, Inc.	\$25,000	3.90%	15/6/2047	22,380	0.00%
3M Co.	\$25,000	2.38%	26/8/2029	22,377	0.00%
California Institute of Technology	\$30,000	3.65%	1/9/2119	22,372	0.00%
Union Pacific Corp.	\$25,000	3.60%	15/9/2037	22,355	0.00%
Comcast Corp.	\$25,000	2.65%	1/2/2030	22,326	0.00%
Principal Financial Group, Inc.	\$25,000	4.35%	15/5/2043	22,321	0.00%
Alabama Power Co.	\$25,000	4.15%	15/8/2044	22,306	0.00%
Amgen, Inc.	\$33,000	2.77%	1/9/2053	22,264	0.00%
Keysight Technologies, Inc.	\$25,000	3.00%	30/10/2029	22,264	0.00%
Amazon.com, Inc.	\$25,000	1.20%	3/6/2027	22,263	0.00%
Air Lease Corp.	\$25,000	3.63%	1/12/2027	22,238	0.00%
Travelers Cos, Inc.	\$25,000	4.00%	30/5/2047	22,238	0.00%
University of Notre Dame du Lac	\$25,000	3.44%	15/2/2045	22,232	0.00%
Sysco Corp.	\$25,000	4.50%	1/4/2046	22,219	0.00%
Northrop Grumman Corp.	\$25,000	4.03%	15/10/2047	22,192	0.00%
Atmos Energy Corp.	\$25,000	4.15%	15/1/2043	22,146	0.00%
Michigan Finance Authority	\$25,000	3.08%	1/12/2034	22,133	0.00%
Essex Portfolio LP	\$25,000	3.00%	15/1/2030	22,126	0.00%
Providence St Joseph Health Obligated Group	\$25,000	2.53%	1/10/2029	22,126	0.00%
Target Corp.	\$25,000	2.35%	15/2/2030	22,083	0.00%
Union Pacific Corp.	\$25,000	2.40%	5/2/2030	22,077	0.00%
Alexandria Real Estate Equities, Inc.	\$25,000	3.38%	15/8/2031	22,063	0.00%
Sabra Health Care LP	\$25,000	3.90%	15/10/2029	22,063	0.00%
University of Notre Dame du Lac	\$25,000	3.39%	15/2/2048	22,058	0.00%
NiSource, Inc.	\$25,000	4.38%	15/5/2047	21,998	0.00%
Walgreens Boots Alliance, Inc.	\$25,000	4.80%	18/11/2044	21,995	0.00%
Johnson Controls International plc	\$25,000	4.95%	2/7/2064	21,994	0.00%
Allina Health System	\$25,000	3.89%	15/4/2049	21,992	0.00%
CCRE24 Commercial Mortgage Trust 2015	\$22,446	3.43%	10/8/2048	21,989	0.00%
Northern States Power Co.	\$25,000	4.00%	15/8/2045	21,958	0.00%
Public Service Electric & Gas Co.	\$25,000	3.80%	1/3/2046	21,938	0.00%
Kraft Heinz Foods Co.	\$25,000	4.63%	1/10/2039	21,917	0.00%
Union Electric Co.	\$25,000	4.00%	1/4/2048	21,913	0.00%
Kinder Morgan Energy Partners LP	\$25,000	5.00%	15/8/2042	21,891	0.00%
Energy Transfer LP	\$25,000	5.35%	15/5/2045	21,872	0.00%
Waste Connections, Inc.	\$25,000	2.60%	1/2/2030	21,866	0.00%
Evergy Kansas Central, Inc.	\$25,000	4.10%	1/4/2043	21,843	0.00%
Citigroup, Inc.	\$25,000	2.98%	5/11/2030	21,817	0.00%
Enterprise Products Operating LLC	\$25,000	4.45%	15/2/2043	21,814	0.00%
Norfolk Southern Corp.	\$25,000	4.05%	15/8/2052	21,772	0.00%
Essential Utilities, Inc.	\$25,000	4.28%	1/5/2049	21,769	0.00%
Marathon Petroleum Corp.	\$20,000	6.50%	1/3/2041	21,759	0.00%
Nissan Motor Acceptance Co. LLC	\$25,000	2.00%	9/3/2026	21,720	0.00%
Southern Co. Gas Capital Corp.	\$25,000	4.40%	1/6/2043	21,710	0.00%
GS Mortgage Securities Trust 2017	\$22,298	3.67%	10/3/2050	21,709	0.00%
Norfolk Southern Corp.	\$25,000	3.94%	1/11/2047	21,707	0.00%
Eastman Chemical Co.	\$25,000	4.65%	15/10/2044	21,684	0.00%
Prudential Financial, Inc.	\$25,000	3.91%	7/12/2047	21,683	0.00%
Boeing Co.	\$25,000	3.20%	1/3/2029	21,677	0.00%
Zoetis, Inc.	\$25,000	3.95%	12/9/2047	21,672	0.00%
Hightwoods Realty LP	\$25,000	3.05%	15/2/2030	21,643	0.00%
Brunswick Corp.	\$25,000	4.40%	15/9/2032	21,627	0.00%
Michigan Finance Authority	\$25,000	3.38%	1/12/2040	21,598	0.00%
HCA, Inc.	\$25,000	5.25%	15/6/2049	21,583	0.00%
Discovery Communications LLC	\$25,000	5.30%	15/5/2049	21,545	0.00%
Basin Electric Power Cooperative	\$25,000	4.75%	26/4/2047	21,477	0.00%
Zimmer Biomet Holdings, Inc.	\$25,000	4.45%	15/8/2045	21,470	0.00%
Union Pacific Corp.	\$25,000	3.80%	1/10/2051	21,468	0.00%
Federal Home Loan Mortgage Corp.	\$21,340	4.00%	1/1/2046	21,443	0.00%
NIKE, Inc.	\$25,000	3.25%	27/3/2040	21,412	0.00%
Public Service Electric & Gas Co.	\$25,000	3.65%	1/9/2042	21,390	0.00%
BANK 2017	\$22,000	3.31%	15/11/2050	21,385	0.00%
International Flavors & Fragrances, Inc.	\$25,000	4.38%	1/6/2047	21,383	0.00%
Texas Instruments, Inc.	\$25,000	1.75%	4/5/2030	21,375	0.00%
LyondellBasell Industries NV	\$25,000	4.63%	26/2/2055	21,372	0.00%
American University	\$25,000	3.67%	1/4/2049	21,366	0.00%
Sysco Corp.	\$25,000	2.40%	15/2/2030	21,361	0.00%
UDR, Inc.	\$25,000	3.00%	15/8/2031	21,358	0.00%
Philip Morris International, Inc.	\$25,000	4.50%	20/3/2042	21,329	0.00%
Union Pacific Corp.	\$25,000	3.95%	15/8/2059	21,326	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Virginia Electric & Power Co.	\$25,000	3.80%	15/9/2047	21,293	0.00%
Eaton Corp.	\$25,000	3.92%	15/9/2047	21,272	0.00%
Cardinal Health, Inc.	\$25,000	4.37%	15/6/2047	21,213	0.00%
State of Texas	\$25,000	3.21%	1/4/2044	21,205	0.00%
Duke Energy Indiana LLC	\$25,000	3.75%	15/5/2046	21,194	0.00%
Yale University	\$25,000	1.48%	15/4/2030	21,193	0.00%
Consolidated Edison Co. of New York, Inc.	\$25,000	3.85%	15/6/2046	21,180	0.00%
Wisconsin Public Service Corp.	\$25,000	3.67%	1/12/2042	21,174	0.00%
CSX Corp.	\$25,000	3.80%	1/11/2046	21,136	0.00%
Constellation Brands, Inc.	\$25,000	4.10%	15/2/2048	21,129	0.00%
Cameron LNG LLC	\$25,000	3.70%	15/1/2039	21,123	0.00%
Federal National Mortgage Association	\$25,000	1.56%	25/11/2030	21,117	0.00%
Great Lakes Water Authority Sewage Disposal System Revenue	\$25,000	3.06%	1/7/2039	21,107	0.00%
State of California	\$25,000	1.75%	1/11/2030	21,083	0.00%
Public Service Co. of Colorado	\$25,000	1.90%	15/1/2031	21,072	0.00%
FedEx Corp.	\$25,000	2.40%	15/5/2031	21,069	0.00%
Duke Energy Carolinas LLC	\$25,000	3.75%	1/6/2045	20,997	0.00%
Philip Morris International, Inc.	\$20,000	6.38%	16/5/2038	20,992	0.00%
Lowe's Cos, Inc.	\$25,000	4.05%	3/5/2047	20,939	0.00%
JobsOhio Beverage System	\$25,000	2.83%	1/1/2038	20,920	0.00%
Avery Dennison Corp.	\$25,000	2.65%	30/4/2030	20,886	0.00%
Golden State Tobacco Securitization Corp.	\$25,000	3.12%	1/6/2038	20,880	0.00%
Duke Energy Corp.	\$25,000	4.20%	15/6/2049	20,877	0.00%
Martin Marietta Materials, Inc.	\$25,000	4.25%	15/12/2047	20,824	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$25,000	5.15%	1/6/2042	20,815	0.00%
Sysco Corp.	\$25,000	2.45%	14/12/2031	20,781	0.00%
United Parcel Service, Inc.	\$25,000	3.40%	15/11/2046	20,747	0.00%
AT&T, Inc.	CA(\$30,000	5.10%	25/11/2048	20,728	0.00%
Southern California Edison Co.	\$25,000	4.05%	15/3/2042	20,717	0.00%
Darden Restaurants, Inc.	\$25,000	4.55%	15/2/2048	20,684	0.00%
Northwell Healthcare, Inc.	\$25,000	3.81%	1/11/2049	20,637	0.00%
Ascension Health	\$25,000	3.11%	15/11/2039	20,581	0.00%
Caterpillar, Inc.	\$25,000	3.25%	19/9/2049	20,550	0.00%
Comcast Corp.	\$25,000	3.25%	1/11/2039	20,550	0.00%
LC19 Commercial Mortgage Trust 2015	\$21,089	3.18%	10/2/2048	20,550	0.00%
Bristol-Myers Squibb Co.	\$25,000	3.25%	1/8/2042	20,492	0.00%
Eli Lilly & Co.	\$21,000	3.38%	15/3/2029	20,465	0.00%
Amphenol Corp.	\$25,000	2.20%	15/9/2031	20,452	0.00%
Advocate Health & Hospitals Corp.	\$25,000	3.39%	15/10/2049	20,337	0.00%
Nucor Corp.	\$30,000	2.98%	15/12/2055	20,286	0.00%
Southern California Edison Co.	\$25,000	4.00%	1/4/2047	20,278	0.00%
DH Europe Finance II Sarl	\$25,000	3.40%	15/11/2049	20,207	0.00%
Hewlett Packard Enterprise Co.	\$20,000	4.45%	2/10/2023	20,167	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$25,000	4.90%	15/2/2045	20,158	0.00%
Oncor Electric Delivery Co. LLC	\$19,000	5.30%	1/6/2042	20,154	0.00%
Atmos Energy Corp.	\$25,000	3.38%	15/9/2049	20,050	0.00%
Entergy Texas, Inc.	\$25,000	3.55%	30/9/2049	20,036	0.00%
HCA, Inc.	\$25,000	4.63%	15/3/2052	20,001	0.00%
Union Pacific Corp.	\$25,000	3.35%	15/8/2046	19,985	0.00%
Athene Holding Ltd.	\$20,000	6.15%	3/4/2030	19,970	0.00%
Edison International	\$20,000	3.13%	15/11/2022	19,952	0.00%
Baxalta, Inc.	\$20,000	5.25%	23/6/2045	19,939	0.00%
3M Co.	\$25,000	3.25%	26/8/2049	19,933	0.00%
AvalonBay Communities, Inc.	\$23,000	3.90%	15/10/2046	19,921	0.00%
University of Nebraska Facilities Corp.	\$25,000	3.04%	1/10/2049	19,831	0.00%
KLA Corp.	\$25,000	3.30%	1/3/2050	19,819	0.00%
Cottage Health Obligated Group	\$25,000	3.30%	1/11/2049	19,773	0.00%
Public Service Co. of Colorado	\$25,000	3.20%	1/3/2050	19,742	0.00%
Pfizer, Inc.	\$25,000	2.55%	28/5/2040	19,699	0.00%
Los Angeles County Public Works Financing Authority	\$15,000	7.62%	1/8/2040	19,691	0.00%
District of Columbia Water & Sewer Authority	\$20,000	4.81%	1/10/2114	19,678	0.00%
WFRBS Commercial Mortgage Trust 2014	\$19,956	3.41%	15/8/2047	19,669	0.00%
Healthpeak Properties, Inc.	\$20,000	3.40%	1/2/2025	19,658	0.00%
Southwest Gas Corp.	\$25,000	3.80%	29/9/2046	19,614	0.00%
UBS4 Commercial Mortgage Trust 2014	\$20,000	3.97%	10/8/2047	19,604	0.00%
Philip Morris International, Inc.	\$25,000	3.88%	21/8/2042	19,599	0.00%
Physicians Realty LP	\$20,000	4.30%	15/3/2027	19,599	0.00%
FedEx Corp.	\$25,000	3.25%	15/5/2041	19,557	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	\$22,289	3.15%	15/2/2032	19,532	0.00%
Home Depot, Inc.	\$25,000	3.13%	15/12/2049	19,491	0.00%
University of Southern California	\$25,000	2.95%	1/10/2051	19,465	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ameren Corp.	\$20,000	2.50%	15/9/2024	19,399	0.00%
San Diego Gas & Electric Co.	\$25,000	3.32%	15/4/2050	19,384	0.00%
Verisk Analytics, Inc.	\$25,000	3.63%	15/5/2050	19,370	0.00%
Texas Transportation Commission	\$25,000	2.56%	1/4/2042	19,354	0.00%
Reliance Standard Life Global Funding II	\$20,000	2.50%	30/10/2024	19,259	0.00%
Michigan Strategic Fund	\$25,000	3.23%	1/9/2047	19,229	0.00%
Duke University	\$25,000	2.68%	1/10/2044	19,207	0.00%
Southern California Edison Co.	\$25,000	3.65%	1/2/2050	19,130	0.00%
DTE Electric Co.	\$25,000	2.95%	1/3/2050	19,017	0.00%
WakeMed	\$25,000	3.29%	1/10/2052	19,016	0.00%
Morgan Stanley	CA(\$)25,000	3.00%	7/2/2024	18,962	0.00%
Citigroup, Inc.	CA(\$)25,000	4.09%	9/6/2025	18,957	0.00%
Public Storage	\$20,000	3.09%	15/9/2027	18,957	0.00%
City of Tucson AZ	\$25,000	2.86%	1/7/2047	18,933	0.00%
Federal National Mortgage Association	\$19,616	2.15%	25/10/2029	18,878	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	\$22,257	2.75%	15/5/2032	18,865	0.00%
TWDC Enterprises 18 Corp.	CA(\$)25,000	2.76%	7/10/2024	18,826	0.00%
City of Philadelphia PA Water & Wastewater Revenue	\$25,000	2.93%	1/7/2045	18,545	0.00%
Altria Group, Inc.	\$25,000	4.50%	2/5/2043	18,522	0.00%
Welltower, Inc.	\$20,000	2.70%	15/2/2027	18,491	0.00%
Duke Energy Progress LLC	\$25,000	2.90%	15/8/2051	18,479	0.00%
Molson Coors International LP	CA(\$)25,000	3.44%	15/7/2026	18,416	0.00%
Guardian Life Insurance Co. of America	\$25,000	3.70%	22/1/2070	18,368	0.00%
Diamondback Energy, Inc.	\$20,000	3.50%	1/12/2029	18,325	0.00%
NOV, Inc.	\$25,000	3.95%	1/12/2042	18,324	0.00%
Carrier Global Corp.	\$20,000	2.49%	15/2/2027	18,252	0.00%
Altria Group, Inc.	\$20,000	5.80%	14/2/2039	18,248	0.00%
Rockefeller Foundation	\$25,000	2.49%	1/10/2050	18,128	0.00%
Digital Realty Trust LP	\$20,000	3.60%	1/7/2029	18,122	0.00%
Yale University	\$25,000	2.40%	15/4/2050	17,810	0.00%
Equinix, Inc.	\$20,000	3.20%	18/11/2029	17,783	0.00%
Black Hills Corp.	\$20,000	3.05%	15/10/2029	17,738	0.00%
Hartford Financial Services Group, Inc.	\$20,000	4.30%	15/4/2043	17,696	0.00%
Boston Scientific Corp.	\$19,000	4.55%	1/3/2039	17,666	0.00%
Board of Regents of the University of Texas System	\$25,000	2.44%	15/8/2049	17,647	0.00%
Boeing Co.	\$25,000	3.75%	1/2/2050	17,629	0.00%
Ecolab, Inc.	\$25,000	2.75%	18/8/2055	17,499	0.00%
Broadridge Financial Solutions, Inc.	\$20,000	2.90%	1/12/2029	17,493	0.00%
Wells Fargo & Co.	CA(\$)25,000	2.49%	18/2/2027	17,492	0.00%
Ford Foundation	\$25,000	2.42%	1/6/2050	17,370	0.00%
Goldman Sachs Group, Inc.	€20,000	0.88%	21/1/2030	17,038	0.00%
Masco Corp.	\$25,000	3.13%	15/2/2051	17,025	0.00%
Procter & Gamble Co.	\$19,000	3.50%	25/10/2047	16,873	0.00%
Altria Group, Inc.	\$25,000	3.88%	16/9/2046	16,839	0.00%
State of Connecticut	\$15,000	5.85%	15/3/2032	16,824	0.00%
Eastern Energy Gas Holdings LLC	\$17,000	3.60%	15/12/2024	16,808	0.00%
Federal Home Loan Mortgage Corp.	\$16,799	2.50%	1/10/2029	16,553	0.00%
ONEOK, Inc.	\$20,000	4.45%	1/9/2049	16,027	0.00%
Republic Services, Inc.	\$15,000	5.70%	15/5/2041	15,997	0.00%
Commonwealth of Massachusetts	\$20,000	2.81%	1/9/2043	15,895	0.00%
Marathon Oil Corp.	\$15,000	6.60%	1/10/2037	15,892	0.00%
Mass General Brigham, Inc.	\$20,000	3.19%	1/7/2049	15,628	0.00%
Allstate Corp.	\$15,000	6.50%	15/5/2057	15,312	0.00%
Boeing Co.	\$15,000	6.13%	15/2/2033	15,312	0.00%
New York State Electric & Gas Corp.	\$20,000	3.30%	15/9/2049	15,260	0.00%
Old Republic International Corp.	\$15,000	4.88%	1/10/2024	15,225	0.00%
General Motors Co.	\$15,000	6.60%	1/4/2036	15,207	0.00%
HF Sinclair Corp.	\$15,000	5.88%	1/4/2026	15,149	0.00%
Kimberly-Clark Corp.	\$20,000	2.88%	7/2/2050	15,128	0.00%
John Deere Financial, Inc.	CA(\$)20,000	2.46%	4/4/2024	15,092	0.00%
Bank of America Corp.	CA(\$)20,000	2.93%	25/4/2025	15,090	0.00%
VMware, Inc.	\$15,000	4.50%	15/5/2025	15,065	0.00%
Goldman Sachs Group, Inc.	CA(\$)20,000	3.31%	31/10/2025	15,040	0.00%
Exxon Mobil Corp.	\$15,000	3.18%	15/3/2024	15,002	0.00%
Jefferies Group LLC	\$15,000	6.50%	20/1/2043	14,981	0.00%
United States Treasury Note	\$15,000	2.88%	15/6/2025	14,941	0.00%
Owl Rock Capital Corp.	\$15,000	5.25%	15/4/2024	14,940	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	\$15,000	4.65%	15/10/2025	14,892	0.00%
eBay, Inc.	\$15,000	3.45%	1/8/2024	14,849	0.00%
Southern California Edison Co.	\$15,000	5.50%	15/3/2040	14,800	0.00%
Blackstone Holdings Finance Co. LLC	\$15,000	5.00%	15/6/2044	14,674	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Raytheon Technologies Corp.	\$13,000	6.13%	15/7/2038	14,631	0.00%
Trustees of the University of Pennsylvania	\$15,000	4.67%	1/9/2112	14,609	0.00%
Pfizer, Inc.	\$15,000	3.45%	15/3/2029	14,590	0.00%
Wells Fargo & Co.	CA(\$)20,000	2.98%	19/5/2026	14,538	0.00%
United Parcel Service, Inc.	\$15,000	3.40%	15/3/2029	14,465	0.00%
John Deere Financial, Inc.	CA(\$)20,000	2.58%	16/10/2026	14,430	0.00%
Equinix, Inc.	\$15,000	2.63%	18/11/2024	14,403	0.00%
NiSource, Inc.	\$15,000	3.49%	15/5/2027	14,361	0.00%
VW Grainger, Inc.	\$15,000	4.60%	15/6/2045	14,353	0.00%
Travelers Cos, Inc.	\$15,000	4.60%	1/8/2043	14,254	0.00%
Apple, Inc.	\$15,000	2.05%	11/9/2026	14,136	0.00%
Becton Dickinson & Co.	\$14,000	3.73%	15/12/2024	13,931	0.00%
Federal National Mortgage Association	\$15,000	2.21%	25/1/2030	13,857	0.00%
Visa, Inc.	\$15,000	1.90%	15/4/2027	13,845	0.00%
United States Treasury Note	\$15,000	1.75%	31/1/2029	13,833	0.00%
Los Angeles Community College District	\$10,000	6.75%	1/8/2049	13,816	0.00%
Willis North America, Inc.	\$15,000	5.05%	15/9/2048	13,803	0.00%
Kellogg Co.	\$15,000	4.50%	1/4/2046	13,767	0.00%
Connecticut Light & Power Co.	\$15,000	4.15%	1/6/2045	13,615	0.00%
Federal Home Loan Mortgage Corp.	\$15,000	1.87%	25/1/2030	13,462	0.00%
Johnson & Johnson	\$15,000	3.50%	15/1/2048	13,406	0.00%
Intercontinental Exchange, Inc.	\$15,000	4.25%	21/9/2048	13,395	0.00%
Hartford Financial Services Group, Inc.	\$15,000	2.80%	19/8/2029	13,379	0.00%
Steel Dynamics, Inc.	\$15,000	3.45%	15/4/2030	13,359	0.00%
Assurant, Inc.	\$15,000	3.70%	22/2/2030	13,302	0.00%
Duke Energy Carolinas LLC	\$15,000	2.45%	1/2/2030	13,259	0.00%
Crown Castle International Corp.	\$15,000	3.30%	1/7/2030	13,237	0.00%
Commonwealth Financing Authority	\$15,000	3.81%	1/6/2041	13,063	0.00%
Martin Marietta Materials, Inc.	\$13,000	0.65%	15/7/2023	12,562	0.00%
NiSource, Inc.	\$15,000	3.95%	30/3/2048	12,427	0.00%
McDonald's Corp.	\$15,000	3.63%	1/5/2043	12,409	0.00%
Massachusetts Institute of Technology	\$15,000	2.99%	1/7/2050	12,206	0.00%
GE Capital European Funding Unlimited Co.	€10,000	6.03%	1/3/2038	12,155	0.00%
New York City Municipal Water Finance Authority	\$10,000	5.88%	15/6/2044	12,060	0.00%
Union Pacific Corp.	\$15,000	3.80%	6/4/2071	12,038	0.00%
Amgen, Inc.	\$15,000	3.15%	21/2/2040	11,901	0.00%
City of New York NY	\$10,000	6.27%	1/12/2037	11,847	0.00%
Public Service Co. of Colorado	\$10,000	6.50%	1/8/2038	11,813	0.00%
Travelers Cos, Inc.	\$10,000	6.25%	15/6/2037	11,730	0.00%
Union Electric Co.	\$15,000	3.25%	1/10/2049	11,651	0.00%
Metropolitan Water Reclamation District of Greater Chicago	\$10,000	5.72%	1/12/2038	11,576	0.00%
Amgen, Inc.	\$15,000	3.38%	21/2/2050	11,500	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	\$10,000	5.81%	1/2/2041	11,412	0.00%
PECO Energy Co.	\$15,000	3.00%	15/9/2049	11,375	0.00%
Northern States Power Co.	\$15,000	2.90%	1/3/2050	11,301	0.00%
San Diego Gas & Electric Co.	\$10,000	6.00%	1/6/2039	10,995	0.00%
Cigna Corp.	\$10,000	6.13%	15/11/2041	10,970	0.00%
Archer-Daniels-Midland Co.	\$12,000	3.75%	15/9/2047	10,842	0.00%
Lincoln National Corp.	\$10,000	6.30%	9/10/2037	10,823	0.00%
NSTAR Electric Co.	\$10,000	5.50%	15/3/2040	10,762	0.00%
Metropolitan Life Global Funding I	CA(\$)15,000	3.39%	9/4/2030	10,492	0.00%
International Paper Co.	\$10,000	6.00%	15/11/2041	10,386	0.00%
XLIT Ltd.	\$10,000	5.50%	31/3/2045	10,346	0.00%
Columbia Pipeline Group, Inc.	\$10,000	5.80%	1/6/2045	10,295	0.00%
Legg Mason, Inc.	\$10,000	5.63%	15/1/2044	10,250	0.00%
Farmers Exchange Capital III	\$10,000	5.45%	15/10/2054	10,179	0.00%
Ally Financial, Inc.	\$10,000	5.13%	30/9/2024	10,107	0.00%
ONEOK Partners LP	\$10,000	5.00%	15/9/2023	10,102	0.00%
Public Service Co. of New Hampshire	\$10,000	3.50%	1/11/2023	10,010	0.00%
Brown & Brown, Inc.	\$10,000	4.20%	15/9/2024	9,994	0.00%
Lockheed Martin Corp.	\$10,000	4.50%	15/5/2036	9,992	0.00%
First American Financial Corp.	\$10,000	4.60%	15/11/2024	9,966	0.00%
VMware, Inc.	\$10,000	4.65%	15/5/2027	9,959	0.00%
Hanover Insurance Group, Inc.	\$10,000	4.50%	15/4/2026	9,943	0.00%
Schlumberger Holdings Corp.	\$10,000	4.00%	21/12/2025	9,935	0.00%
UBS3 Commercial Mortgage Trust 2014	\$10,000	3.82%	10/6/2047	9,928	0.00%
Boston Properties LP	\$10,000	3.13%	1/9/2023	9,910	0.00%
Louisville Gas & Electric Co.	\$10,000	3.30%	1/10/2025	9,860	0.00%
Georgia Power Co.	\$10,000	2.10%	30/7/2023	9,854	0.00%
Wells Fargo Commercial Mortgage Trust 2015	\$10,000	3.66%	15/9/2058	9,841	0.00%
JPMorgan Chase & Co. Commercial Mortgage Securities Trust 2014	\$10,000	3.37%	15/11/2047	9,827	0.00%

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Allied World Assurance Co. Holdings Ltd.	\$10,000	4.35%	29/10/2025	9,798	0.00%
Mercury General Corp.	\$10,000	4.40%	15/3/2027	9,790	0.00%
Citrix Systems, Inc.	\$10,000	3.30%	1/3/2030	9,770	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	\$10,000	3.49%	15/1/2048	9,767	0.00%
Diamondback Energy, Inc.	\$10,000	3.25%	1/12/2026	9,760	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	\$10,000	3.50%	15/4/2046	9,722	0.00%
Fox Corp.	\$10,000	3.05%	7/4/2025	9,693	0.00%
Guardian Life Insurance Co. of America	\$10,000	4.88%	19/6/2064	9,684	0.00%
Ameren Illinois Co.	\$10,000	4.50%	15/3/2049	9,666	0.00%
Georgia Power Co.	\$10,000	2.20%	15/9/2024	9,650	0.00%
Energy Transfer LP	\$10,000	4.40%	15/3/2027	9,648	0.00%
Adobe, Inc.	\$10,000	1.90%	1/2/2025	9,627	0.00%
Packaging Corp. of America	\$10,000	3.40%	15/12/2027	9,614	0.00%
GLP Capital LP/GLP Financing II, Inc.	\$10,000	3.35%	1/9/2024	9,607	0.00%
University of Chicago	\$10,000	4.00%	1/10/2053	9,592	0.00%
Tucson Electric Power Co.	\$10,000	4.85%	1/12/2048	9,590	0.00%
California Institute of Technology	\$10,000	4.70%	1/11/2111	9,589	0.00%
New York Life Global Funding	\$10,000	2.00%	22/1/2025	9,569	0.00%
Johns Hopkins University	\$10,000	4.08%	1/7/2053	9,560	0.00%
Global Payments, Inc.	\$10,000	2.65%	15/2/2025	9,536	0.00%
Carlyle Holdings II Finance LLC	\$10,000	5.63%	30/3/2043	9,529	0.00%
Wells Fargo Commercial Mortgage Trust 2017	\$10,000	3.33%	15/12/2050	9,526	0.00%
Cigna Corp.	\$10,000	4.80%	15/7/2046	9,525	0.00%
PartnerRe Finance B LLC	\$10,000	3.70%	2/7/2029	9,519	0.00%
Amphenol Corp.	\$10,000	2.05%	1/3/2025	9,507	0.00%
Broadcom, Inc.	\$10,000	4.11%	15/9/2028	9,496	0.00%
Georgetown University	\$10,000	5.22%	1/10/2118	9,495	0.00%
PayPal Holdings, Inc.	\$10,000	2.65%	1/10/2026	9,485	0.00%
Selective Insurance Group, Inc.	\$10,000	5.38%	1/3/2049	9,485	0.00%
Markel Corp.	\$10,000	5.00%	20/5/2049	9,458	0.00%
Arizona Public Service Co.	\$10,000	5.05%	1/9/2041	9,441	0.00%
Southwestern Public Service Co.	\$10,000	4.50%	15/8/2041	9,437	0.00%
Equifax, Inc.	\$10,000	2.60%	15/12/2025	9,416	0.00%
Brandywine Operating Partnership LP	\$10,000	3.95%	15/11/2027	9,380	0.00%
WR Berkley Corp.	\$10,000	4.75%	1/8/2044	9,358	0.00%
Ventas Realty LP	\$10,000	4.88%	15/4/2049	9,303	0.00%
Equinix, Inc.	\$10,000	2.90%	18/11/2026	9,286	0.00%
Union Pacific Corp.	\$10,000	2.15%	5/2/2027	9,274	0.00%
Valmont Industries, Inc.	\$10,000	5.00%	1/10/2044	9,233	0.00%
Vistra Operations Co. LLC	\$10,000	3.70%	30/1/2027	9,230	0.00%
Kinder Morgan Energy Partners LP	\$10,000	5.40%	1/9/2044	9,166	0.00%
FMC Corp.	\$10,000	3.45%	1/10/2029	9,084	0.00%
Fox Corp.	\$10,000	3.50%	8/4/2030	9,076	0.00%
Eastern Gas Transmission & Storage, Inc.	\$10,000	3.00%	15/11/2029	9,053	0.00%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	\$10,000	3.14%	7/11/2029	9,042	0.00%
Travelers Cos, Inc.	\$10,000	4.05%	7/3/2048	9,035	0.00%
Corning, Inc.	\$10,000	5.45%	15/11/2079	9,024	0.00%
Cigna Corp.	\$9,000	3.75%	15/7/2023	9,010	0.00%
Federal Home Loan Mortgage Corp.	\$10,000	2.80%	25/8/2034	8,939	0.00%
Jabil, Inc.	\$10,000	3.60%	15/1/2030	8,918	0.00%
Duke Energy Florida LLC	\$10,000	2.50%	1/12/2029	8,892	0.00%
NiSource, Inc.	\$10,000	2.95%	1/9/2029	8,870	0.00%
Allegion plc	\$10,000	3.50%	1/10/2029	8,868	0.00%
DTE Energy Co.	\$10,000	2.95%	1/3/2030	8,859	0.00%
Southern California Gas Co.	\$10,000	2.55%	1/2/2030	8,840	0.00%
NextEra Energy Capital Holdings, Inc.	\$10,000	2.75%	1/11/2029	8,839	0.00%
Oncor Electric Delivery Co. LLC	\$10,000	3.80%	1/6/2049	8,817	0.00%
Sales Tax Securitization Corp.	\$10,000	3.59%	1/1/2043	8,813	0.00%
William Marsh Rice University	\$10,000	3.57%	15/5/2045	8,799	0.00%
Equifax, Inc.	\$10,000	3.10%	15/5/2030	8,754	0.00%
Nevada Power Co.	\$10,000	2.40%	1/5/2030	8,712	0.00%
National Rural Utilities Cooperative Finance Corp.	\$10,000	2.40%	15/3/2030	8,701	0.00%
Federal Home Loan Mortgage Corp.	\$9,947	2.01%	25/7/2035	8,681	0.00%
Level 3 Financing, Inc.	\$10,000	3.40%	1/3/2027	8,673	0.00%
Apollo Management Holdings LP	\$10,000	4.95%	14/1/2050	8,662	0.00%
Tennessee Gas Pipeline Co. LLC	\$10,000	2.90%	1/3/2030	8,658	0.00%
Fortune Brands Home & Security, Inc.	\$10,000	3.25%	15/9/2029	8,638	0.00%
Massachusetts Mutual Life Insurance Co.	\$10,000	4.50%	15/4/2065	8,625	0.00%
Federal National Mortgage Association	\$10,000	1.66%	25/4/2031	8,567	0.00%
Washington Gas Light Co.	\$10,000	3.80%	15/9/2046	8,567	0.00%
Republic Services, Inc.	\$10,000	2.30%	1/3/2030	8,566	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
FMC Corp.	\$10,000	4.50%	1/10/2049	8,561	0.00%
Oshkosh Corp.	\$10,000	3.10%	1/3/2030	8,556	0.00%
UnitedHealth Group, Inc.	\$10,000	3.70%	15/8/2049	8,544	0.00%
American Tower Corp.	\$10,000	2.90%	15/1/2030	8,540	0.00%
Permanent University Fund - University of Texas System	\$10,000	3.38%	1/7/2047	8,533	0.00%
ONEOK, Inc.	\$10,000	4.95%	13/7/2047	8,485	0.00%
Omnicom Group, Inc.	\$10,000	2.45%	30/4/2030	8,421	0.00%
Rutgers The State University of New Jersey	\$10,000	3.27%	1/5/2043	8,410	0.00%
Texas Eastern Transmission LP	\$10,000	4.15%	15/1/2048	8,409	0.00%
American Financial Group, Inc.	\$10,000	4.50%	15/6/2047	8,386	0.00%
New York State Dormitory Authority	\$10,000	3.14%	1/7/2043	8,386	0.00%
Mount Sinai Hospitals Group, Inc.	\$10,000	3.74%	1/7/2049	8,363	0.00%
Level 3 Financing, Inc.	\$10,000	3.88%	15/11/2029	8,340	0.00%
Adventist Health System	\$10,000	3.63%	1/3/2049	8,339	0.00%
Alexandria Real Estate Equities, Inc.	\$10,000	4.00%	1/2/2050	8,280	0.00%
Packaging Corp. of America	\$10,000	4.05%	15/12/2049	8,274	0.00%
RWJ Barnabas Health, Inc.	\$10,000	3.48%	1/7/2049	8,211	0.00%
MedStar Health, Inc.	\$10,000	3.63%	15/8/2049	8,176	0.00%
Tampa Electric Co.	\$10,000	3.63%	15/6/2050	8,144	0.00%
Crown Castle International Corp.	\$10,000	4.00%	15/11/2049	8,086	0.00%
Arizona Public Service Co.	\$10,000	3.75%	15/5/2046	8,033	0.00%
Southern California Edison Co.	\$10,000	3.90%	15/3/2043	8,007	0.00%
Interstate Power & Light Co.	\$10,000	3.50%	30/9/2049	7,997	0.00%
Virginia Electric & Power Co.	\$10,000	3.30%	1/12/2049	7,962	0.00%
Georgia Power Co.	\$10,000	3.70%	30/1/2050	7,957	0.00%
Eastern Gas Transmission & Storage, Inc.	\$8,000	3.60%	15/12/2024	7,952	0.00%
Xcel Energy, Inc.	\$10,000	3.50%	1/12/2049	7,942	0.00%
Federal Home Loan Mortgage Corp.	\$10,000	1.86%	25/10/2035	7,881	0.00%
Duke Energy Carolinas LLC	\$10,000	3.20%	15/8/2049	7,838	0.00%
Global Payments, Inc.	\$10,000	4.15%	15/8/2049	7,818	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	\$10,000	2.83%	1/11/2041	7,754	0.00%
California State University	\$10,000	2.98%	1/11/2051	7,748	0.00%
AEP Texas, Inc.	\$10,000	3.45%	15/1/2050	7,710	0.00%
Commonwealth Edison Co.	\$10,000	3.00%	1/3/2050	7,645	0.00%
Molson Coors International LP	CA(\$10,000)	2.84%	15/7/2023	7,644	0.00%
Trustees of the University of Pennsylvania	\$10,000	3.61%	15/2/2119	7,599	0.00%
Broadcom, Inc.	\$10,000	3.19%	15/11/2036	7,596	0.00%
Trustees of Boston College	\$10,000	3.13%	1/7/2052	7,585	0.00%
Bank of America Corp.	CA(\$10,000)	3.52%	24/3/2026	7,522	0.00%
Arizona Public Service Co.	\$10,000	3.50%	1/12/2049	7,512	0.00%
CCRE25 Commercial Mortgage Trust 2015	\$7,649	3.51%	10/8/2048	7,440	0.00%
Nevada Power Co.	\$10,000	3.13%	1/8/2050	7,420	0.00%
Brighthouse Financial, Inc.	\$9,000	4.70%	22/6/2047	7,168	0.00%
University of Virginia	\$10,000	3.23%	1/9/2119	6,691	0.00%
Uniform Mortgage Backed Securities	\$7,792	1.50%	1/1/2042	6,581	0.00%
Uniform Mortgage Backed Securities	\$6,775	2.50%	1/11/2034	6,524	0.00%
International Paper Co.	\$5,000	7.30%	15/11/2039	5,835	0.00%
Marriott International, Inc.	\$5,000	2.13%	3/10/2022	4,981	0.00%
UnitedHealth Group, Inc.	\$5,000	2.38%	15/8/2024	4,903	0.00%
Micron Technology, Inc.	\$5,000	4.19%	15/2/2027	4,890	0.00%
BGC Partners, Inc.	\$5,000	3.75%	1/10/2024	4,872	0.00%
CommonSpirit Health	\$5,000	2.76%	1/10/2024	4,866	0.00%
Caterpillar Financial Services Corp.	\$5,000	2.15%	8/11/2024	4,853	0.00%
Steel Dynamics, Inc.	\$5,000	2.80%	15/12/2024	4,848	0.00%
ONEOK, Inc.	\$5,000	2.75%	1/9/2024	4,843	0.00%
Eastern Energy Gas Holdings LLC	\$5,000	2.50%	15/11/2024	4,832	0.00%
United States Treasury Note	\$5,000	0.38%	31/10/2023	4,831	0.00%
Flex Ltd.	\$5,000	4.88%	15/6/2029	4,823	0.00%
Sixth Street Specialty Lending, Inc.	\$5,000	3.88%	1/11/2024	4,818	0.00%
Western Union Co.	\$5,000	2.85%	10/1/2025	4,801	0.00%
PACCAR Financial Corp.	\$5,000	1.80%	6/2/2025	4,782	0.00%
DR Horton, Inc.	\$5,000	2.50%	15/10/2024	4,776	0.00%
Chevron USA, Inc.	\$5,000	3.25%	15/10/2029	4,735	0.00%
Morgan Stanley	\$5,000	3.59%	22/7/2028	4,732	0.00%
Owl Rock Capital Corp.	\$5,000	4.00%	30/3/2025	4,714	0.00%
Simon Property Group LP	\$5,000	3.38%	1/12/2027	4,691	0.00%
Ryder System, Inc.	\$5,000	2.90%	1/12/2026	4,658	0.00%
Reliance Standard Life Global Funding II	\$5,000	2.75%	21/1/2027	4,638	0.00%
Owens Corning	\$5,000	3.95%	15/8/2029	4,635	0.00%
PepsiCo, Inc.	\$5,000	2.63%	29/7/2029	4,630	0.00%
UnitedHealth Group, Inc.	\$5,000	2.88%	15/8/2029	4,622	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Athene Global Funding	\$5,000	2.95%	12/11/2026	4,605	0.00%
Spirit Realty LP	\$5,000	3.20%	15/1/2027	4,596	0.00%
Realty Income Corp.	\$5,000	3.10%	15/12/2029	4,549	0.00%
US Bancorp	\$5,000	3.00%	30/7/2029	4,546	0.00%
Walmart, Inc.	\$5,000	2.38%	24/9/2029	4,544	0.00%
Elevance Health, Inc.	\$5,000	2.88%	15/9/2029	4,506	0.00%
Federal Realty OP LP	\$5,000	3.20%	15/6/2029	4,500	0.00%
Duke Realty LP	\$5,000	2.88%	15/11/2029	4,498	0.00%
Charles Schwab Corp.	\$5,000	2.75%	1/10/2029	4,497	0.00%
Bank of America Corp.	\$5,000	4.33%	15/3/2050	4,495	0.00%
Exxon Mobil Corp.	\$5,000	2.44%	16/8/2029	4,495	0.00%
NOV, Inc.	\$5,000	3.60%	1/12/2029	4,486	0.00%
McDonald's Corp.	\$5,000	2.63%	1/9/2029	4,483	0.00%
Phillips 66 Co.	\$5,000	3.15%	15/12/2029	4,480	0.00%
Sherwin-Williams Co.	\$5,000	2.95%	15/8/2029	4,478	0.00%
Atmos Energy Corp.	\$5,000	4.13%	15/10/2044	4,470	0.00%
Atmos Energy Corp.	\$5,000	2.63%	15/9/2029	4,456	0.00%
Estee Lauder Cos, Inc.	\$5,000	2.38%	1/12/2029	4,450	0.00%
L3Harris Technologies, Inc.	\$5,000	2.90%	15/12/2029	4,439	0.00%
Southern California Edison Co.	\$5,000	2.85%	1/8/2029	4,432	0.00%
CubeSmart LP	\$5,000	3.00%	15/2/2030	4,396	0.00%
Ohio Power Co.	\$5,000	4.15%	1/4/2048	4,389	0.00%
Amphenol Corp.	\$5,000	2.80%	15/2/2030	4,349	0.00%
Hudson Pacific Properties LP	\$5,000	3.25%	15/1/2030	4,349	0.00%
Lear Corp.	\$5,000	5.25%	15/5/2049	4,335	0.00%
Spirit Realty LP	\$5,000	3.40%	15/1/2030	4,319	0.00%
Healthcare Trust of America Holdings LP	\$5,000	3.10%	15/2/2030	4,306	0.00%
AXIS Specialty Finance LLC	\$5,000	4.90%	15/1/2040	4,272	0.00%
Boston Properties LP	\$5,000	2.90%	15/3/2030	4,227	0.00%
County of Miami-Dade FL Water & Sewer System Revenue	\$5,000	3.49%	1/10/2042	4,190	0.00%
Burlington Northern Santa Fe LLC	\$5,000	3.55%	15/2/2050	4,181	0.00%
Federal Home Loan Mortgage Corp.	\$4,777	1.00%	25/8/2030	4,165	0.00%
Permanent University Fund - Texas A&M University System	\$5,000	3.10%	1/7/2049	4,155	0.00%
Expedia Group, Inc.	\$5,000	3.25%	15/2/2030	4,152	0.00%
UDR, Inc.	\$5,000	3.10%	1/11/2034	4,090	0.00%
Hartford HealthCare Corp.	\$5,000	3.45%	1/7/2054	4,054	0.00%
Black Hills Corp.	\$5,000	3.88%	15/10/2049	4,016	0.00%
Magellan Midstream Partners LP	\$5,000	3.95%	1/3/2050	3,946	0.00%
Alabama Power Co.	\$5,000	3.45%	1/10/2049	3,939	0.00%
S&P Global, Inc.	\$5,000	3.25%	1/12/2049	3,918	0.00%
Ohio Turnpike & Infrastructure Commission	\$5,000	3.22%	15/2/2048	3,895	0.00%
Baltimore Gas & Electric Co.	\$5,000	3.20%	15/9/2049	3,870	0.00%
Puget Sound Energy, Inc.	\$5,000	3.25%	15/9/2049	3,826	0.00%
Rutgers The State University of New Jersey	\$5,000	3.92%	1/5/2119	3,798	0.00%
American Tower Corp.	\$5,000	3.70%	15/10/2049	3,772	0.00%
Mondelez International, Inc.	CA(\$5,000)	3.25%	7/3/2025	3,765	0.00%
Altria Group, Inc.	\$4,000	6.20%	14/2/2059	3,731	0.00%
Liberty Mutual Group, Inc.	\$5,000	3.95%	15/5/2060	3,583	0.00%
HCN Canadian Holdings-1 LP	CA(\$5,000)	2.95%	15/1/2027	3,550	0.00%
Weyerhaeuser Co.	\$3,000	7.38%	15/3/2032	3,467	0.00%
Halliburton Co.	\$3,000	3.80%	15/11/2025	2,968	0.00%
GE Capital Canada Funding Co.	CA(\$2,000)	5.73%	22/10/2037	1,583	0.00%
Carmax Auto Owner Trust 2018	\$418	3.36%	15/9/2023	418	0.00%
<b>Uruguay 0.03% (30 June 2021: 0.03%)</b>					<b>1,169,613,083</b>
					<b>44.51%</b>
Uruguay Government International Bond	\$300,000	4.38%	23/1/2031	303,805	0.01%
Uruguay Government International Bond	\$205,000	5.10%	18/6/2050	205,354	0.01%
Uruguay Government International Bond	\$125,000	4.98%	20/4/2055	123,100	0.01%
Uruguay Government International Bond	\$60,000	7.63%	21/3/2036	75,018	0.00%
					<b>707,277</b>
					<b>0.03%</b>
<b>Total Fixed Income</b>				<b>2,588,237,596</b>	<b>98.49%</b>
<b>Total Transferable Securities</b>				<b>2,588,237,596</b>	<b>98.49%</b>

			Number of Contracts Long/(Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.01% (30 June 2021: (0.00%)</b>						
<b>Futures 0.01% (30 June 2021: (0.00%)</b>						
Euro-Buxl 30 Year Bond 8 September 2022			32	€5,117,922	121,271	0.01%
Euro-OAT 8 September 2022			(16)	€(2,236,353)	20,776	0.00%
Euro-Bobl 8 September 2022			(16)	€(1,993,920)	7,193	0.00%
Euro-BTP 8 September 2022			(10)	€(1,232,119)	961	0.00%
Euro-Bund 8 September 2022			(3)	€(446,690)	366	0.00%
AUS 3-Year Bond 15 September 2022			24	AU\$(2,578,818	146	0.00%
Long Gilt 28 September 2022			(13)	£(1,481,641)	(120)	(0.00%)
Euro-Schatz 8 September 2022			110	€12,014,200	(8,625)	(0.00%)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>						<b>141,968</b>
<b>OTC Financial Derivative Instruments (1.25%) (30 June 2021: (0.79%)</b>						
Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)
<b>Forward Currency Exchange Contracts 1.65% (30 June 2021: 1.19%)</b>						
USD	741,838,930	EUR	(691,340,000)	HSBC Bank	5/7/2022	19,077,604
USD	102,168,807	GBP	(81,054,512)	State Street Bank & Trust Co.	5/7/2022	3,732,154
USD	49,970,227	JPY	(6,370,844,200)	Toronto-Dominion Bank	5/7/2022	3,075,787
USD	49,795,313	JPY	(6,364,473,356)	HSBC Bank	5/7/2022	2,947,767
USD	49,922,442	JPY	(6,386,777,681)	Standard Chartered Bank	5/7/2022	2,910,719
USD	49,723,151	JPY	(6,361,281,563)	Standard Chartered Bank	5/7/2022	2,899,099
USD	47,726,607	AUD	(66,497,529)	JPMorgan Chase Bank	5/7/2022	1,999,575
USD	33,366,385	JPY	(4,286,923,200)	JPMorgan Chase Bank	5/7/2022	1,811,248
USD	83,988,116	CAD	(106,250,006)	Royal Bank of Canada	5/7/2022	1,620,578
USD	10,659,624	SEK	(104,300,000)	UBS AG	5/7/2022	481,433
USD	7,468,690	KRW	(9,264,013,794)	JPMorgan Chase Bank	5/7/2022	333,744
USD	24,182,076	KRW	(31,036,243,794)	JPMorgan Chase Bank	2/8/2022	268,469
USD	5,777,879	NZD	(8,880,000)	JPMorgan Chase Bank	5/7/2022	256,740
USD	9,261,132	DKK	(64,100,000)	JPMorgan Chase Bank	5/7/2022	249,907
USD	5,193,508	ILS	(17,370,000)	BNP Paribas	5/7/2022	233,698
USD	4,741,562	PLN	(20,300,000)	UBS AG	5/7/2022	226,286
USD	7,356,622	KRW	(9,263,900,000)	HSBC Bank	5/7/2022	221,764
USD	3,559,397	COP	(13,964,402,980)	Toronto-Dominion Bank	5/7/2022	203,456
USD	7,328,803	KRW	(9,263,900,000)	HSBC Bank	5/7/2022	193,945
USD	1,575,331	CLP	(1,301,145,000)	Citibank NA	5/7/2022	186,503
USD	7,320,521	KRW	(9,263,900,000)	BNP Paribas	5/7/2022	185,663
USD	3,417,733	NOK	(32,200,000)	Barclays Bank plc	5/7/2022	158,541
USD	6,725,855	IDR	(97,878,000,000)	Standard Chartered Bank	5/7/2022	155,759
USD	8,671,162	MXN	(172,011,581)	State Street Bank & Trust Co.	5/7/2022	145,503
USD	6,710,315	IDR	(97,878,000,000)	Standard Chartered Bank	5/7/2022	140,220
USD	5,346,089	CZK	(123,500,000)	BNP Paribas	7/7/2022	127,812
USD	7,023,305	SGD	(9,619,610)	JPMorgan Chase Bank	5/7/2022	111,176
USD	3,658,508	KRW	(4,632,000,000)	JPMorgan Chase Bank	5/7/2022	91,040
USD	3,658,508	KRW	(4,632,000,000)	JPMorgan Chase Bank	5/7/2022	91,040
USD	3,418,375	COP	(13,964,402,980)	State Street Bank & Trust Co.	3/8/2022	81,022
USD	2,310,317	THB	(78,880,000)	Standard Chartered Bank	5/7/2022	79,232
USD	2,307,418	THB	(78,880,000)	JPMorgan Chase Bank	5/7/2022	76,333
USD	2,040,811	PEN	(7,488,756)	State Street Bank & Trust Co.	5/7/2022	70,475
USD	2,301,050	THB	(78,880,000)	BNP Paribas	5/7/2022	69,965
USD	2,300,802	THB	(78,880,000)	Standard Chartered Bank	5/7/2022	69,717
USD	1,433,800	CLP	(1,301,145,000)	State Street Bank & Trust Co.	3/8/2022	54,324
USD	1,138,966	KRW	(1,410,000,000)	Morgan Stanley	5/7/2022	53,014
USD	5,695,959	MYR	(24,879,379)	BNP Paribas	5/7/2022	51,176
USD	4,268,161	KRW	(5,476,990,000)	JPMorgan Chase Bank	2/8/2022	48,109
USD	2,389,823	HUF	(889,000,000)	BNP Paribas	5/7/2022	47,514
USD	4,507,493	THB	(15,760,000)	Standard Chartered Bank	2/8/2022	39,750
USD	4,999,799	ILS	(17,370,000)	BNP Paribas	2/8/2022	32,486
CZK	123,500,000	USD	(5,193,003)	Morgan Stanley	7/7/2022	25,274
USD	906,813	JPY	(120,000,000)	State Street Bank & Trust Co.	5/7/2022	23,518
USD	5,664,200	MYR	(24,880,000)	BNP Paribas	5/7/2022	19,277
USD	4,513,368	PLN	(20,300,000)	BNP Paribas	2/8/2022	16,766
USD	8,431,437	CNY	(56,365,000)	Standard Chartered Bank	5/7/2022	11,587
USD	4,976,183	KRW	(6,443,510,000)	HSBC Bank	2/8/2022	11,421
USD	4,845,644	MYR	(21,319,379)	Standard Chartered Bank	2/8/2022	9,250
USD	1,972,802	PEN	(7,488,756)	Bank of America	3/8/2022	8,960
USD	412,866	IDR	(6,020,000,000)	JPMorgan Chase Bank	5/7/2022	8,771
USD	2,680,236	GBP	(2,200,000)	BNP Paribas	5/7/2022	8,446
USD	15,979,583	CHF	(15,290,000)	State Street Bank & Trust Co.	5/7/2022	8,413
USD	2,643,101	IDR	(39,270,660,000)	Standard Chartered Bank	2/8/2022	8,024

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	2,309,416	MYR	(10,150,000)	BNP Paribas	2/8/2022	6,845	0.00%
USD	1,650,028	IDR	(24,515,780,000)	Standard Chartered Bank	2/8/2022	5,009	0.00%
USD	1,358,487	IDR	(20,177,600,000)	HSBC Bank	2/8/2022	4,562	0.00%
USD	2,077,462	MYR	(9,140,000)	Standard Chartered Bank	2/8/2022	4,013	0.00%
USD	2,549,743	THB	(89,920,000)	Standard Chartered Bank	2/8/2022	3,220	0.00%
USD	2,305,085	MYR	(10,150,000)	BNP Paribas	2/8/2022	2,514	0.00%
USD	1,923,202	THB	(67,840,000)	Standard Chartered Bank	2/8/2022	1,982	0.00%
USD	8,482,816	MXN	(172,011,581)	State Street Bank & Trust Co.	2/8/2022	1,626	0.00%
CNY	3,200,000	USD	(476,683)	Standard Chartered Bank	2/8/2022	1,309	0.00%
CNY	1,700,000	USD	(252,809)	Standard Chartered Bank	5/7/2022	1,139	0.00%
USD	1,308,468	HKD	(10,260,000)	Toronto-Dominion Bank	5/7/2022	953	0.00%
JPY	1,379,000,000	USD	(10,167,232)	State Street Bank & Trust Co.	2/8/2022	782	0.00%
EUR	20,900,000	USD	(21,890,846)	State Street Bank & Trust Co.	2/8/2022	756	0.00%
EUR	8,700,000	USD	(9,112,058)	BNP Paribas	2/8/2022	714	0.00%
USD	8,069,046	CNY	(54,015,000)	Standard Chartered Bank	2/8/2022	679	0.00%
USD	227,480	MYR	(1,000,000)	BNP Paribas	5/7/2022	594	0.00%
CNY	3,000,000	USD	(447,952)	Standard Chartered Bank	5/7/2022	191	0.00%
USD	1,308,945	HKD	(10,260,000)	HSBC Bank	2/8/2022	168	0.00%
IDR	3,450,000,000	USD	(231,357)	Standard Chartered Bank	2/8/2022	139	0.00%
CHF	1,200,000	USD	(1,255,677)	BNP Paribas	3/8/2022	101	0.00%
GBP	2,200,000	USD	(2,673,031)	BNP Paribas	2/8/2022	90	0.00%
USD	3,677,654	KRW	(4,772,970,000)	HSBC Bank	2/8/2022	53	0.00%
AUD	3,400,000	USD	(2,338,472)	BNP Paribas	2/8/2022	43	0.00%
KRW	4,772,970,000	USD	(3,676,040)	HSBC Bank	5/7/2022	—	0.00%
USD	5,519,829	NZD	(8,880,000)	JPMorgan Chase Bank	3/8/2022	(5)	(0.00%)
CAD	3,600,000	USD	(2,790,734)	State Street Bank & Trust Co.	2/8/2022	(41)	(0.00%)
AUD	1,900,000	USD	(1,306,881)	State Street Bank & Trust Co.	2/8/2022	(63)	(0.00%)
USD	6,912,069	SGD	(9,619,610)	State Street Bank & Trust Co.	2/8/2022	(214)	(0.00%)
USD	45,737,007	AUD	(66,497,529)	JPMorgan Chase Bank	3/8/2022	(309)	(0.00%)
USD	8,067,094	CNY	(54,010,000)	Standard Chartered Bank	2/8/2022	(527)	(0.00%)
USD	15,999,498	CHF	(15,290,000)	BNP Paribas	3/8/2022	(1,206)	(0.00%)
MYR	10,150,000	USD	(2,304,536)	BNP Paribas	5/7/2022	(1,643)	(0.00%)
USD	2,329,604	HUF	(889,000,000)	BNP Paribas	2/8/2022	(1,879)	(0.00%)
USD	7,499,167	IDR	(111,791,960,000)	Standard Chartered Bank	2/8/2022	(2,117)	(0.00%)
USD	82,361,728	CAD	(106,250,006)	Royal Bank of Canada	2/8/2022	(2,490)	(0.00%)
USD	95,079,154	GBP	(78,254,512)	HSBC Bank	2/8/2022	(4,384)	(0.00%)
DKK	1,300,000	USD	(187,656)	Bank of America	5/7/2022	(4,901)	(0.00%)
USD	87,120,896	JPY	(11,816,120,000)	JPMorgan Chase Bank	2/8/2022	(4,905)	(0.00%)
MYR	10,150,000	USD	(2,308,943)	BNP Paribas	5/7/2022	(6,051)	(0.00%)
PEN	7,488,756	USD	(1,978,535)	Bank of America	5/7/2022	(8,199)	(0.00%)
KRW	6,443,510,000	USD	(4,974,147)	HSBC Bank	5/7/2022	(11,493)	(0.00%)
USD	3,249,030	NOK	(32,200,000)	BNP Paribas	2/8/2022	(11,902)	(0.00%)
USD	215,697,437	EUR	(205,940,000)	State Street Bank & Trust Co.	2/8/2022	(13,401)	(0.00%)
USD	8,831,171	DKK	(62,800,000)	Barclays Bank plc	2/8/2022	(14,399)	(0.00%)
USD	10,167,501	SEK	(104,300,000)	State Street Bank & Trust Co.	2/8/2022	(20,862)	(0.00%)
USD	5,173,787	CZK	(123,500,000)	Morgan Stanley	2/8/2022	(23,993)	(0.00%)
JPY	100,000,000	USD	(773,427)	Citibank NA	5/7/2022	(37,348)	(0.00%)
USD	497,494,100	EUR	(475,000,000)	HSBC Bank	2/8/2022	(42,309)	(0.00%)
GBP	1,000,000	USD	(1,258,348)	UBS AG	5/7/2022	(43,898)	(0.00%)
GBP	1,000,000	USD	(1,260,509)	BNP Paribas	5/7/2022	(46,059)	(0.00%)
KRW	5,476,990,000	USD	(4,266,233)	JPMorgan Chase Bank	5/7/2022	(47,972)	(0.00%)
CLP	1,301,145,000	USD	(1,440,914)	State Street Bank & Trust Co.	5/7/2022	(52,085)	(0.00%)
USD	8,354,333	CNY	(56,360,000)	Standard Chartered Bank	5/7/2022	(64,770)	(0.00%)
COP	13,964,402,980	USD	(3,433,588)	State Street Bank & Trust Co.	5/7/2022	(77,648)	(0.00%)
USD	43,424,486	JPY	(5,902,151,940)	UBS AG	2/8/2022	(94,851)	(0.00%)
USD	43,480,990	JPY	(5,909,831,827)	UBS AG	2/8/2022	(94,975)	(0.00%)
JPY	250,000,000	USD	(1,945,848)	JPMorgan Chase Bank	5/7/2022	(105,651)	(0.00%)
EUR	3,800,000	USD	(4,080,383)	JPMorgan Chase Bank	5/7/2022	(107,673)	(0.00%)
GBP	3,000,000	USD	(3,766,847)	Barclays Bank plc	5/7/2022	(123,497)	(0.01%)
USD	43,446,794	JPY	(5,912,196,233)	Bank of America	2/8/2022	(146,605)	(0.01%)
EUR	6,600,000	USD	(7,082,097)	BNP Paribas	5/7/2022	(182,128)	(0.01%)
KRW	31,036,243,794	USD	(24,171,529)	JPMorgan Chase Bank	5/7/2022	(268,076)	(0.01%)
<b>Hedge Share Class Level Forward Currency Exchange Contracts (2.90%) (30 June 2021: (1.98%))</b>						<b>43,437,007</b>	<b>1.65%</b>

USD	14,883,401	GBP	(11,856,100)	BNP Paribas	5/7/2022	484,760	0.02%
USD	9,077,723	GBP	(7,218,230)	BNP Paribas	5/7/2022	311,544	0.01%
GBP	22,231,259	USD	(26,910,494)	Royal Bank of Canada	2/8/2022	101,708	0.00%
GBP	1,450,000,000	USD	(1,761,748,550)	HSBC Bank	2/8/2022	81,226	0.00%
USD	5,213,844	GBP	(4,235,021)	BNP Paribas	5/7/2022	70,623	0.00%
USD	1,586,117	EUR	(1,478,891)	JPMorgan Chase Bank	5/7/2022	40,010	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	1,165,396	GBP	(928,916)	BNP Paribas	5/7/2022	37,274	0.00%
EUR	303,475,356	USD	(317,846,735)	HSBC Bank	2/8/2022	27,031	0.00%
USD	1,264,203	GBP	(1,024,202)	Morgan Stanley	5/7/2022	20,360	0.00%
USD	1,581,270	GBP	(1,287,082)	Toronto-Dominion Bank	5/7/2022	18,174	0.00%
USD	922,428	EUR	(869,837)	BNP Paribas	5/7/2022	13,057	0.00%
CHF	460,550	USD	(478,276)	Toronto-Dominion Bank	5/7/2022	2,792	0.00%
USD	180,608	EUR	(170,826)	Morgan Stanley	5/7/2022	2,018	0.00%
USD	235,928	EUR	(223,774)	BNP Paribas	5/7/2022	1,984	0.00%
USD	96,732	GBP	(78,735)	State Street Bank & Trust Co.	5/7/2022	1,113	0.00%
CHF	27,217	USD	(28,100)	BNP Paribas	5/7/2022	330	0.00%
CHF	4,015,954	USD	(4,202,305)	BNP Paribas	3/8/2022	317	0.00%
USD	123,545	EUR	(117,875)	BNP Paribas	5/7/2022	313	0.00%
CHF	11,532	USD	(11,976)	Toronto-Dominion Bank	5/7/2022	70	0.00%
CHF	2,938	USD	(3,025)	BNP Paribas	5/7/2022	44	0.00%
USD	317,268,311	EUR	(303,475,356)	HSBC Bank	5/7/2022	34	0.00%
CHF	23,466	USD	(24,507)	JPMorgan Chase Bank	5/7/2022	5	0.00%
USD	4,194,865	CHF	(4,015,954)	BNP Paribas	5/7/2022	—	0.00%
EUR	20	USD	(21)	Morgan Stanley	5/7/2022	—	0.00%
CHF	7,847	USD	(8,201)	Toronto-Dominion Bank	5/7/2022	(4)	(0.00%)
USD	95,984	CHF	(91,731)	BNP Paribas	3/8/2022	(11)	(0.00%)
USD	13,559	CHF	(12,997)	BNP Paribas	5/7/2022	(17)	(0.00%)
USD	1,760,952,500	GBP	(1,450,000,000)	HSBC Bank	5/7/2022	(17)	(0.00%)
USD	18,073	CHF	(17,360)	BNP Paribas	5/7/2022	(61)	(0.00%)
EUR	49,824	USD	(52,150)	State Street Bank & Trust Co.	5/7/2022	(62)	(0.00%)
USD	2,993	CHF	(2,954)	BNP Paribas	5/7/2022	(93)	(0.00%)
USD	7,363,105	EUR	(7,030,224)	JPMorgan Chase Bank	2/8/2022	(668)	(0.00%)
USD	20,340	CHF	(20,321)	BNP Paribas	5/7/2022	(887)	(0.00%)
USD	22,520	CHF	(22,514)	BNP Paribas	5/7/2022	(997)	(0.00%)
GBP	270,518	USD	(329,569)	BNP Paribas	5/7/2022	(1,039)	(0.00%)
GBP	430,919	USD	(525,006)	Morgan Stanley	2/8/2022	(1,416)	(0.00%)
CHF	3,558,550	USD	(3,719,026)	Toronto-Dominion Bank	5/7/2022	(1,942)	(0.00%)
USD	39,358,015	GBP	(32,393,561)	State Street Bank & Trust Co.	2/8/2022	(1,944)	(0.00%)
USD	1,386,410	GBP	(1,143,656)	BNP Paribas	5/7/2022	(2,504)	(0.00%)
GBP	1,266,107	USD	(1,542,484)	BNP Paribas	5/7/2022	(4,861)	(0.00%)
USD	1,681,036	EUR	(1,612,828)	BNP Paribas	5/7/2022	(5,095)	(0.00%)
USD	1,955,191	EUR	(1,875,959)	Citibank NA	5/7/2022	(6,030)	(0.00%)
EUR	544,720	USD	(575,911)	Morgan Stanley	5/7/2022	(6,434)	(0.00%)
EUR	2,299,261	USD	(2,415,483)	Morgan Stanley	5/7/2022	(11,721)	(0.00%)
EUR	464,951	USD	(498,913)	BNP Paribas	5/7/2022	(12,830)	(0.00%)
EUR	2,108,365	USD	(2,221,015)	JPMorgan Chase Bank	5/7/2022	(16,825)	(0.00%)
GBP	1,125,005	USD	(1,385,023)	BNP Paribas	5/7/2022	(18,761)	(0.00%)
EUR	1,038,574	USD	(1,116,011)	BNP Paribas	5/7/2022	(30,234)	(0.00%)
GBP	10,436,130	USD	(12,714,222)	BNP Paribas	5/7/2022	(40,064)	(0.00%)
USD	11,712,925	GBP	(9,704,493)	BNP Paribas	5/7/2022	(72,697)	(0.00%)
USD	26,898,267	GBP	(22,231,259)	Royal Bank of Canada	5/7/2022	(100,486)	(0.00%)
USD	10,130,022	GBP	(8,432,693)	UBS AG	5/7/2022	(111,062)	(0.00%)
GBP	10,807,301	USD	(13,266,059)	JPMorgan Chase Bank	5/7/2022	(141,132)	(0.00%)
GBP	11,536,154	USD	(14,163,876)	Morgan Stanley	5/7/2022	(153,794)	(0.01%)
GBP	4,726,646	USD	(5,955,898)	Barclays Bank plc	5/7/2022	(215,623)	(0.01%)
EUR	303,319,631	USD	(325,475,613)	HSBC Bank	5/7/2022	(8,370,139)	(0.32%)
GBP	1,477,972,526	USD	(1,862,976,979)	HSBC Bank	5/7/2022	(68,053,227)	(2.59%)
						(76,167,890)	(2.90%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(32,730,883)</b>	<b>(1.25%)</b>
<b>Total Investments</b>						<b>2,555,648,681</b>	<b>97.25%</b>
						Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>72,215,240</b>	<b>2.75%</b>
<b>Net Assets</b>						<b>2,627,863,921</b>	<b>100.00%</b>

	US Dollars (\$)	% of Total Current Assets
<b>Analysis of Total Current Assets</b>		
(a) Transferable securities admitted to an official stock exchange listing	1,876,544,621	68.68%
(b) Transferable securities dealt in on another regulated market	623,794,909	22.83%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	87,898,066	3.22%
(d) Total Financial Derivative Instruments dealt in on a regulated market	150,713	0.01%
(e) Total OTC Financial Derivative Instruments	46,322,323	1.70%
(f) Other Assets	97,304,890	3.56%
<b>Total Current Assets</b>	<b>2,732,015,522</b>	<b>100.00%</b>

<sup>1</sup> Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	2,588,237,596	2,878,054,118
Financial Derivative Instruments	3	46,473,036	36,657,332
Cash	3	37,934,285	158,290,048
Unrealised Appreciation on Spot Currency Contracts		244,829	—
Receivables:			
Interest and Dividends		12,298,076	11,762,937
Capital Shares Issued		—	6,149,769
Investments Sold		46,823,913	38,231,644
Margin Cash Due from Broker		—	48,930
Other Receivables	3,787	—	—
<b>Total Current Assets</b>		<b>2,732,015,522</b>	<b>3,129,194,778</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	79,061,951	59,727,380
Bank Overdraft		9,777	11,332
Unrealised Depreciation on Spot Currency Contracts		—	45,333
Payables and Other Liabilities:			
Capital Shares Redeemed		—	6,149,740
Investments Purchased		24,751,339	147,483,532
Management Fees Payable		217,638	242,099
Margin Cash Due to Broker		110,896	—
Other Payables		—	1,507
<b>Total Current Liabilities</b>		<b>104,151,601</b>	<b>213,660,923</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>2,627,863,921</b>	<b>2,915,533,855</b>

**Net Asset Value Per Share**

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>CHF-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	4,113,668	—	—
Net Assets	3,938,220	—	—
Number of Shares Outstanding	180,055	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>21.87</b>	—	—
<b>EUR-Hedged Accumulating</b>			
US (\$) Equivalent	252,973,579	199,531,591	55,990,836
Net Assets	241,975,785	168,253,303	49,851,611
Number of Shares Outstanding	10,581,461	6,509,285	1,911,675
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>22.87</b>	<b>25.85</b>	<b>26.08</b>
<b>EUR-Hedged Distributing</b>			
US (\$) Equivalent	58,134,392	113,897,633	89,086,596
Net Assets	55,607,053	96,043,202	79,318,522
Number of Shares Outstanding	2,510,376	3,797,790	3,079,412
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>22.15</b>	<b>25.29</b>	<b>25.76</b>
<b>GBP-Hedged Accumulating</b>			
US (\$) Equivalent	1,685,756,747	1,780,913,547	224,340,215
Net Assets	1,388,082,522	1,289,162,550	181,563,792
Number of Shares Outstanding	59,023,596	48,948,475	6,877,468
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.52</b>	<b>26.34</b>	<b>26.40</b>
<b>GBP-Hedged Distributing</b>			
US (\$) Equivalent	67,412,729	92,198,549	54,117,475
Net Assets	55,508,857	66,740,419	43,798,540
Number of Shares Outstanding	2,436,995	2,589,536	1,679,256
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>22.78</b>	<b>25.77</b>	<b>26.08</b>
<b>USD-Hedged Accumulating</b>			
Net Assets	559,472,806	728,992,535	396,994,716
Number of Shares Outstanding	23,332,039	27,264,353	14,851,469
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.98</b>	<b>26.74</b>	<b>26.73</b>

<sup>1</sup> The share class was launched on 14 September 2021.<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		33,620,568	18,723,203
Other Income		289,715	71,179
Net Gain/(Loss) on Financial Instruments		(647,725,308)	38,785,460
<b>Total Investment Income/(Loss)</b>		<b>(613,815,025)</b>	<b>57,579,842</b>
<b>Expenses</b>			
Management Fees	12	2,950,145	1,909,420
Transaction Fees and Commissions		7,438	9,401
Other Expenses		—	6
<b>Total Expenses</b>		<b>2,957,583</b>	<b>1,918,827</b>
<b>Finance Costs</b>			
Interest Expense		192,008	165,695
Distributions	6	1,738,173	1,726,379
Income Equalisation		17,185	(31,026)
<b>Total Finance Costs</b>		<b>1,947,366</b>	<b>1,861,048</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(618,719,974)</b>	<b>53,799,967</b>
Taxation	5	(79,133)	(196,484)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(618,799,107)</b>	<b>53,603,483</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(618,799,107)	53,603,483
<b>Capital Transactions</b>			
Subscriptions		800,837,764	2,547,522,288
Redemptions		(469,708,591)	(506,121,754)
Total Capital Transactions		331,129,173	2,041,400,534
Total Increase/(Decrease) for the Year		(287,669,934)	2,095,004,017
<b>Net Assets</b>			
Beginning of Year		2,915,533,855	820,529,838
<b>End of Year</b>		<b>2,627,863,921</b>	<b>2,915,533,855</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard U.K. Gilt UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard U.K. Gilt UCITS ETF seeks to track the performance of the Bloomberg Sterling Gilt Float Adjusted Index, a market-weighted index of UK government fixed income securities denominated in pound sterling.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In this environment, the ETF's benchmark returned -15.46% for the fiscal year.
- Gilts maturing in less than 10 years posted single-digit declines, while declines for longer-dated gilts were in the double digits.
- Gilts underperformed the broad UK investment-grade bond market.

Benchmark returns in the commentary above are in British pounds.

### Benchmark: Bloomberg Sterling Gilt Float Adjusted Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR-Hedged Accumulating	-16.34%	—	-11.48%
Benchmark	-16.23	—	-11.49
Tracking Difference*	-0.11		
GBP Accumulating	-15.50%	—	-2.50%
Benchmark	-15.46	—	-2.44
Tracking Difference*	-0.04		
GBP Distributing	-15.50%	-0.95%	1.63%
Benchmark <sup>2</sup>	-15.46	-0.88	1.72
Tracking Difference*	-0.04		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR-Hedged Accumulating, 28 August 2020; GBP Accumulating, 19 February 2019.

2 Bloomberg Barclays Global Aggregate U.K. Government Float Adjusted Index through 31 March 2016, Bloomberg Sterling Gilt Float Adjusted Index thereafter.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Principal GBP (£)	Cost GBP (£)		Principal GBP (£)	Proceeds GBP (£)
<b>Purchases</b>					
United Kingdom Gilt 0.25% 31/1/2025	14,283,000	14,124,577		United Kingdom Gilt 0.13% 31/1/2023	9,729,000
United Kingdom Gilt 2.25% 7/9/2023	6,091,000	6,202,909		United Kingdom Gilt 0.13% 31/1/2024	5,948,000
United Kingdom Gilt 0.38% 22/10/2026	5,878,000	5,775,721		United Kingdom Gilt 0.63% 7/6/2025	5,298,000
United Kingdom Gilt 0.25% 31/7/2031	5,810,000	5,497,125		United Kingdom Gilt 0.25% 31/1/2025	5,034,000
United Kingdom Gilt 0.50% 31/1/2029	5,325,000	5,136,422		United Kingdom Gilt 0.50% 22/7/2022	4,283,500
United Kingdom Gilt 5.00% 7/3/2025	4,400,000	4,901,648		United Kingdom Gilt 0.13% 31/1/2028	4,523,000
United Kingdom Gilt 1.13% 31/1/2039	4,843,000	4,823,962		United Kingdom Gilt 0.75% 22/7/2023	3,676,000
United Kingdom Gilt 1.25% 31/7/2051	4,920,000	4,809,246		United Kingdom Gilt 0.13% 30/1/2026	3,707,000
United Kingdom Gilt 1.00% 31/1/2032	4,920,000	4,465,122		United Kingdom Gilt 1.25% 31/7/2051	3,274,792
United Kingdom Gilt 0.13% 31/1/2023	3,850,000	3,845,952		United Kingdom Gilt 1.25% 22/7/2027	3,044,000
United Kingdom Gilt 0.13% 31/1/2028	3,946,000	3,832,576		United Kingdom Gilt 1.75% 7/9/2022	2,944,000
United Kingdom Gilt 0.88% 31/1/2046	3,576,000	3,344,422		United Kingdom Gilt 4.75% 7/12/2030	2,073,000
United Kingdom Gilt 0.63% 31/7/2035	3,340,000	3,140,267		United Kingdom Gilt 0.63% 31/7/2035	2,884,000
United Kingdom Gilt 0.50% 22/10/2061	4,030,000	3,131,651		United Kingdom Gilt 0.88% 31/1/2046	2,840,000
United Kingdom Gilt 1.63% 22/10/2071	2,411,000	2,900,477		United Kingdom Gilt 1.13% 31/1/2039	2,588,000
United Kingdom Gilt 1.25% 22/10/2041	2,790,000	2,868,719		United Kingdom Gilt 0.50% 22/10/2061	3,241,000
United Kingdom Gilt 4.25% 7/6/2032	2,215,000	2,861,263		United Kingdom Gilt 4.25% 7/12/2040	1,558,000
United Kingdom Gilt 4.25% 7/12/2046	1,741,500	2,760,343		United Kingdom Gilt 1.25% 22/10/2041	2,409,000
United Kingdom Gilt 0.88% 31/7/2033	2,660,000	2,559,992		United Kingdom Gilt 0.63% 22/10/2050	2,490,000
United Kingdom Gilt 3.50% 22/7/2068	1,360,000	2,374,081		United Kingdom Gilt 4.25% 7/12/2046	1,229,000
United Kingdom Gilt 4.25% 7/12/2027	1,953,000	2,309,332		United Kingdom Gilt 4.25% 7/3/2036	1,275,000
United Kingdom Gilt 4.75% 7/12/2030	1,849,000	2,307,347		United Kingdom Gilt 0.88% 31/7/2033	2,080,000
United Kingdom Gilt 4.25% 7/12/2040	1,510,000	2,163,771		United Kingdom Gilt 0.38% 22/10/2030	1,970,000
United Kingdom Gilt 4.25% 7/12/2055	1,200,000	2,130,941		United Kingdom Gilt 4.25% 7/6/2032	1,257,000
United Kingdom Gilt 4.00% 22/1/2060	1,162,500	2,084,385		United Kingdom Gilt 5.00% 7/3/2025	1,400,000
United Kingdom Gilt 0.75% 22/7/2023	2,028,693	2,031,268		United Kingdom Gilt 0.88% 22/10/2029	1,508,000
United Kingdom Gilt 4.25% 7/3/2036	1,518,000	2,014,149		United Kingdom Gilt 0.25% 31/7/2031	1,600,000
United Kingdom Gilt 4.75% 7/12/2038	1,340,000	1,905,379		United Kingdom Gilt 3.50% 22/7/2068	805,000
United Kingdom Gilt 3.25% 22/1/2044	1,310,000	1,655,325		United Kingdom Gilt 2.00% 7/9/2025	1,220,500
United Kingdom Gilt 4.50% 7/12/2042	1,080,000	1,611,388		United Kingdom Gilt 4.50% 7/12/2042	725,000
United Kingdom Gilt 3.75% 22/7/2052	1,030,000	1,511,211		United Kingdom Gilt 1.63% 22/10/2071	929,000
United Kingdom Gilt 4.50% 7/9/2034	1,130,000	1,483,471		United Kingdom Gilt 4.25% 7/9/2039	730,000
United Kingdom Gilt 1.13% 22/10/2073	1,877,000	1,445,811		United Kingdom Gilt 1.00% 31/1/2032	1,226,000
<u>United Kingdom Gilt 4.25% 7/9/2039</u>	<u>966,000</u>	<u>1,363,388</u>		United Kingdom Gilt 4.00% 22/1/2060	546,000
				United Kingdom Gilt 1.75% 7/9/2037	930,000
					1,017,811

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
<b>Transferable Securities 99.25% (30 June 2021: 99.26%)</b>					
<b>Fixed Income 99.25% (30 June 2021: 99.26%)</b>					
<b>Government Bonds 99.25% (30 June 2021: 99.26%)</b>					
United Kingdom Gilt	9,249,000	0.25%	31/1/2025	8,841,593	5.23%
United Kingdom Gilt	8,218,000	0.38%	22/10/2026	7,681,554	4.54%
United Kingdom Gilt	7,499,000	0.13%	31/1/2024	7,286,876	4.31%
United Kingdom Gilt	5,991,000	2.25%	7/9/2023	6,010,686	3.55%
United Kingdom Gilt	6,096,000	0.25%	31/7/2031	5,109,756	3.02%
United Kingdom Gilt	4,464,500	5.00%	7/3/2025	4,818,904	2.85%
United Kingdom Gilt	5,325,000	0.50%	31/1/2029	4,812,530	2.85%
United Kingdom Gilt	5,266,000	0.13%	31/1/2028	4,759,414	2.81%
United Kingdom Gilt	3,661,500	4.50%	7/12/2042	4,729,696	2.80%
United Kingdom Gilt	4,293,000	3.25%	22/1/2044	4,706,599	2.78%
United Kingdom Gilt	3,367,500	4.25%	7/12/2055	4,656,410	2.75%
United Kingdom Gilt	3,943,500	4.25%	7/6/2032	4,639,723	2.74%
United Kingdom Gilt	3,462,170	4.25%	7/12/2046	4,457,427	2.64%
United Kingdom Gilt	3,649,000	4.75%	7/12/2030	4,394,744	2.60%
United Kingdom Gilt	3,845,500	3.50%	22/1/2045	4,391,455	2.60%
United Kingdom Gilt	3,074,000	3.50%	22/7/2068	3,986,221	2.36%
United Kingdom Gilt	4,449,000	1.75%	7/9/2037	3,977,847	2.35%
United Kingdom Gilt	2,894,000	4.75%	7/12/2038	3,730,460	2.21%
United Kingdom Gilt	4,691,000	1.25%	22/10/2041	3,718,619	2.20%
United Kingdom Gilt	2,925,000	4.25%	7/12/2040	3,612,250	2.14%
United Kingdom Gilt	3,023,000	4.25%	7/3/2036	3,609,662	2.13%
United Kingdom Gilt	4,521,000	0.63%	31/7/2035	3,552,220	2.10%
United Kingdom Gilt	2,592,000	4.00%	22/1/2060	3,550,636	2.10%
United Kingdom Gilt	2,668,000	4.25%	7/12/2049	3,504,475	2.07%
United Kingdom Gilt	2,976,500	4.25%	7/12/2027	3,317,191	1.96%
United Kingdom Gilt	2,644,500	3.75%	22/7/2052	3,287,387	1.94%
United Kingdom Gilt	3,694,000	1.00%	31/1/2032	3,281,921	1.94%
United Kingdom Gilt	2,648,000	4.25%	7/9/2039	3,244,070	1.92%
United Kingdom Gilt	3,900,674	1.75%	22/7/2057	3,212,717	1.90%
United Kingdom Gilt	2,989,700	2.50%	22/7/2065	3,049,064	1.80%
United Kingdom Gilt	2,464,000	4.50%	7/9/2034	2,994,481	1.77%
United Kingdom Gilt	3,759,000	1.50%	22/7/2047	2,980,896	1.76%
United Kingdom Gilt	2,061,000	6.00%	7/12/2028	2,557,517	1.51%
United Kingdom Gilt	2,713,750	1.63%	22/10/2071	2,126,124	1.26%
United Kingdom Gilt	2,613,000	1.63%	22/10/2054	2,082,921	1.23%
United Kingdom Gilt	2,685,208	1.25%	31/7/2051	1,950,877	1.15%
United Kingdom Gilt	2,200,000	1.75%	22/1/2049	1,838,292	1.09%
United Kingdom Gilt	2,255,000	1.13%	31/1/2039	1,804,832	1.07%
United Kingdom Gilt	1,792,693	0.75%	22/7/2023	1,771,960	1.05%
United Kingdom Gilt	2,928,000	0.50%	22/10/2061	1,508,156	0.89%
United Kingdom Gilt	2,081,000	0.88%	31/1/2046	1,441,838	0.85%
United Kingdom Gilt	1,520,000	0.88%	22/10/2029	1,400,042	0.83%
United Kingdom Gilt	1,586,000	0.38%	22/10/2030	1,376,772	0.81%
United Kingdom Gilt	1,807,000	1.13%	22/10/2073	1,156,694	0.68%
United Kingdom Gilt	1,845,985	0.63%	22/10/2050	1,125,927	0.67%
United Kingdom Gilt	1,000,000	2.75%	7/9/2024	1,017,310	0.60%
United Kingdom Gilt	1,000,000	2.00%	7/9/2025	1,002,571	0.59%
United Kingdom Gilt	909,000	0.13%	30/1/2026	854,462	0.51%
United Kingdom Gilt	1,013,000	1.50%	31/7/2053	785,089	0.47%
United Kingdom Gilt	800,000	1.25%	22/7/2027	774,447	0.46%
United Kingdom Gilt	580,000	0.88%	31/7/2033	495,819	0.29%
United Kingdom Gilt	500,000	1.00%	22/4/2024	492,356	0.29%
United Kingdom Gilt	400,000	1.50%	22/7/2026	393,698	0.23%
<b>Total Fixed Income</b>				<b>167,865,188</b>	<b>99.25%</b>
<b>Total Transferable Securities</b>				<b>167,865,188</b>	<b>99.25%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
<b>OTC Financial Derivative Instruments 0.04% (30 June 2021: (0.00%)</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts 0.04% (30 June 2021: (0.00%)</b>							
EUR	6,426,223	GBP	(5,470,311)	Morgan Stanley	5/7/2022	61,653	0.04%
EUR	6,126,214	GBP	(5,280,796)	BNP Paribas	2/8/2022	341	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
EUR	111,909	GBP	(96,033)	JPMorgan Chase Bank	5/7/2022	303	0.00%
EUR	56,550	GBP	(48,387)	Morgan Stanley	5/7/2022	294	0.00%
GBP	51,954	EUR	(60,087)	BNP Paribas	5/7/2022	229	0.00%
EUR	61,224	GBP	(52,545)	Morgan Stanley	5/7/2022	159	0.00%
GBP	17,678	EUR	(20,365)	BNP Paribas	5/7/2022	147	0.00%
GBP	38,464	EUR	(44,541)	BNP Paribas	5/7/2022	121	0.00%
GBP	36,605	EUR	(42,496)	BNP Paribas	5/7/2022	22	0.00%
GBP	4,144	EUR	(4,806)	Morgan Stanley	5/7/2022	6	0.00%
GBP	112,498	EUR	(130,508)	Morgan Stanley	2/8/2022	(7)	(0.00%)
GBP	71,543	EUR	(83,130)	Morgan Stanley	5/7/2022	(19)	(0.00%)
GBP	34,695	EUR	(40,385)	BNP Paribas	5/7/2022	(70)	(0.00%)
GBP	5,273,445	EUR	(6,126,214)	BNP Paribas	5/7/2022	(259)	(0.00%)
GBP	93,390	EUR	(109,484)	Morgan Stanley	5/7/2022	(859)	(0.00%)
GBP	105,878	EUR	(124,398)	BNP Paribas	5/7/2022	(1,209)	(0.00%)
<b>Total OTC Financial Derivative Instruments</b>						<b>60,852</b>	<b>0.04%</b>
<b>Total Investments</b>						<b>167,926,040</b>	<b>99.29%</b>
						Fair Value GBP (£)	% of Total Net Assets
<b>Other Assets and Liabilities</b>						<b>1,210,806</b>	<b>0.71%</b>
<b>Net Assets</b>						<b>169,136,846</b>	<b>100.00%</b>
							% of Total Current Assets
<b>Analysis of Total Current Assets</b>						GBP (£)	
(a)	Transferable securities admitted to an official stock exchange listing					167,865,188	98.84%
(b)	Transferable securities dealt in on another regulated market					—	0.00%
(c)	Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market					—	0.00%
(d)	Total Financial Derivative Instruments dealt in on a regulated market					—	0.00%
(e)	Total OTC Financial Derivative Instruments					63,275	0.04%
(f)	Other Assets					1,906,177	1.12%
<b>Total Current Assets</b>						<b>169,834,640</b>	<b>100.00%</b>

## Statement of Assets and Liabilities

	Note	GBP (£) As at 30 June 2022	GBP (£) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	167,865,188	166,571,711
Financial Derivative Instruments	3	63,275	704
Cash	3	421,588	839,712
Receivables:			
Interest and Dividends		882,282	637,477
Capital Shares Issued		—	243,005
Investments Sold		602,307	1,593,078
<b>Total Current Assets</b>		<b>169,834,640</b>	<b>169,885,687</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	2,423	2,620
Unrealised Depreciation on Spot Currency Contracts		—	6
Payables and Other Liabilities:			
Capital Shares Redeemed		—	2,065,339
Investments Purchased		685,508	—
Management Fees Payable		9,863	9,748
<b>Total Current Liabilities</b>		<b>697,794</b>	<b>2,077,713</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>169,136,846</b>	<b>167,807,974</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR-Hedged Accumulating<sup>1</sup></b>			
GBP (£) Equivalent	5,207,295	2,246,498	—
Net Assets	6,049,070	2,616,936	—
Number of Shares Outstanding	252,268	91,300	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.98</b>	<b>28.66</b>	<b>—</b>
<b>GBP Accumulating</b>			
Net Assets	30,489,311	10,076,158	8,884,491
Number of Shares Outstanding	1,327,961	370,846	304,129
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>22.96</b>	<b>27.17</b>	<b>29.21</b>
<b>GBP Distributing</b>			
Net Assets	133,440,240	155,485,318	187,330,965
Number of Shares Outstanding	6,576,808	6,399,046	7,091,721
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>20.29</b>	<b>24.30</b>	<b>26.42</b>

<sup>1</sup> The share class was launched on 28 August 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	GBP (£) Year Ended 30 June 2022	GBP (£) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		2,234,594	2,113,410
Other Income		166	—
Net Gain/(Loss) on Financial Instruments		(31,078,642)	(15,282,050)
<b>Total Investment Income/(Loss)</b>		<b>(28,843,882)</b>	<b>(13,168,640)</b>
<b>Expenses</b>			
Management Fees	12	125,687	129,024
<b>Total Expenses</b>		<b>125,687</b>	<b>129,024</b>
<b>Finance Costs</b>			
Interest Expense		36	18
Distributions	6	1,716,372	1,898,565
Income Equalisation		(731)	19,948
<b>Total Finance Costs</b>		<b>1,715,677</b>	<b>1,918,531</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(30,685,246)</b>	<b>(15,216,195)</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(30,685,246)</b>	<b>(15,216,195)</b>

## Statement of Changes in Net Assets

		GBP (£) Year Ended 30 June 2022	GBP (£) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(30,685,246)	(15,216,195)
<b>Capital Transactions</b>			
Subscriptions		126,601,056	60,001,277
Redemptions		(94,586,938)	(73,192,564)
Total Capital Transactions		32,014,118	(13,191,287)
<b>Total Increase/(Decrease) for the Year</b>		<b>1,328,872</b>	<b>(28,407,482)</b>
<b>Net Assets</b>			
Beginning of Year		167,807,974	196,215,456
<b>End of Year</b>		<b>169,136,846</b>	<b>167,807,974</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF seeks to track the performance of the Bloomberg Short Treasury Index, a widely recognised benchmark designed to measure the performance of US dollar-denominated bonds paying a fixed rate of interest issued by the US government.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In the United States, the yield of the 6-month US Treasury bill rose 241 basis points over the year to 2.46% while the yield of the bellwether 10-year US Treasury note climbed 154 basis points to 3.01%. (A basis point is one-hundredth of a percentage point.)
- In this environment, the ETF's benchmark returned –0.15% for the fiscal year.
- US Treasuries declined less than the US investment-grade bond market as a whole. Shorter-dated US Treasuries held up much better than their longer-dated counterparts.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Short Treasury Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	Ten Years or		
	One Year	Since Inception <sup>1</sup>	
MXN-Hedged Accumulating	5.95%	5.14%	
Benchmark	6.13	5.37	
Tracking Difference*	-0.18		
USD Accumulating	-0.22%	-0.10%	
Benchmark	-0.15	-0.04	
Tracking Difference*	-0.07		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: MXN-Hedged Accumulating, 26 October 2020; USD Accumulating, 2 September 2020.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Principal US Dollars (\$)	Cost US Dollars (\$)	Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>				
United States Treasury Bill 0.00% 10/3/2022	15,093,000	15,091,549		
United States Treasury Bill 0.00% 14/7/2022	14,674,000	14,653,218		
United States Treasury Bill 0.00% 11/8/2022	13,741,000	13,713,901		
United States Treasury Bill 0.00% 16/6/2022	13,603,000	13,593,313		
United States Treasury Bill 0.00% 19/5/2022	13,359,000	13,352,268		
United States Treasury Bill 0.00% 8/9/2022	12,691,000	12,655,455		
United States Treasury Bill 0.00% 21/4/2022	12,611,000	12,607,093		
United States Treasury Bill 0.00% 27/1/2022	11,935,000	11,933,217		
United States Treasury Bill 0.00% 24/2/2022	11,820,000	11,818,024		
United States Treasury Bill 0.00% 24/3/2022	11,789,000	11,787,188		
United States Treasury Bill 0.00% 26/5/2022	11,077,000	11,070,345		
United States Treasury Bill 0.00% 12/5/2022	10,963,000	10,958,185		
United States Treasury Bill 0.00% 9/6/2022	10,947,000	10,940,256		
United States Treasury Bill 0.00% 2/6/2022	10,932,000	10,924,741		
United States Treasury Bill 0.00% 14/4/2022	10,925,000	10,922,476		
United States Treasury Bill 0.00% 23/6/2022	10,683,000	10,672,983		
United States Treasury Bill 0.00% 30/6/2022	10,683,000	10,671,239		
United States Treasury Bill 0.00% 28/4/2022	10,615,000	10,611,193		
United States Treasury Bill 0.00% 5/5/2022	10,233,000	10,228,796		
United States Treasury Bill 0.00% 7/4/2022	10,120,000	10,117,815		
<b>Sales</b>				
United States Treasury Bill 0.00% 16/6/2022			15,303,000	15,297,236
United States Treasury Bill 0.00% 10/3/2022			15,093,000	15,092,762
United States Treasury Bill 0.00% 19/5/2022			15,049,000	15,046,170
United States Treasury Bill 0.00% 14/7/2022			14,674,000	14,663,560
United States Treasury Bill 0.00% 21/4/2022			14,301,000	14,299,459
United States Treasury Bill 0.00% 27/1/2022			13,638,000	13,637,605
United States Treasury Bill 0.00% 24/2/2022			13,510,000	13,509,515
United States Treasury Bill 0.00% 24/3/2022			13,489,000	13,488,282
United States Treasury Bill 0.00% 16/12/2021			11,430,000	11,429,656
United States Treasury Bill 0.00% 2/12/2021			11,213,000	11,212,965
United States Treasury Bill 0.00% 30/12/2021			11,133,000	11,132,237
United States Treasury Bill 0.00% 26/5/2022			11,077,000	11,074,118
United States Treasury Bill 0.00% 12/5/2022			10,963,000	10,961,891
United States Treasury Bill 0.00% 9/6/2022			10,947,000	10,944,324
United States Treasury Bill 0.00% 2/6/2022			10,932,000	10,929,904
United States Treasury Bill 0.00% 14/4/2022			10,925,000	10,924,230
United States Treasury Bill 0.00% 23/6/2022			10,683,000	10,677,679
United States Treasury Bill 0.00% 30/6/2022			10,683,000	10,675,601
United States Treasury Bill 0.00% 28/4/2022			10,615,000	10,613,809
United States Treasury Bill 0.00% 4/11/2021			10,508,000	10,507,947
United States Treasury Bill 0.00% 5/5/2022			10,233,000	10,232,276

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.70% (30 June 2021: 97.60%)</b>					
<b>Fixed Income 99.70% (30 June 2021: 97.60%)</b>					
<b>Government Bonds 99.70% (30 June 2021: 97.60%)</b>					
United States Treasury Bill	8,814,000	0.00%	11/8/2022	8,800,564	3.66%
United States Treasury Bill	8,814,000	0.00%	8/9/2022	8,787,328	3.65%
United States Treasury Bill	6,510,000	0.00%	4/8/2022	6,502,673	2.70%
United States Treasury Bill	6,510,000	0.00%	18/8/2022	6,498,198	2.70%
United States Treasury Bill	6,510,000	0.00%	25/8/2022	6,495,566	2.70%
United States Treasury Bill	6,510,000	0.00%	1/9/2022	6,492,789	2.70%
United States Treasury Bill	6,510,000	0.00%	15/9/2022	6,488,162	2.69%
United States Treasury Bill	6,310,000	0.00%	22/9/2022	6,286,364	2.61%
United States Treasury Bill	6,310,000	0.00%	29/9/2022	6,284,134	2.61%
United States Treasury Bill	5,579,000	0.00%	6/10/2022	5,552,450	2.31%
United States Treasury Bill*	5,154,000	0.00%	3/11/2022	5,118,279	2.13%
United States Treasury Bill	5,154,000	0.00%	1/12/2022	5,105,811	2.12%
United States Treasury Bill	5,154,000	0.00%	29/12/2022	5,091,138	2.11%
United States Treasury Bill	4,075,000	0.00%	9/8/2022	4,069,487	1.69%
United States Treasury Bill	4,075,000	0.00%	16/8/2022	4,068,028	1.69%
United States Treasury Bill	4,075,000	0.00%	23/8/2022	4,066,141	1.69%
United States Treasury Note	4,075,000	0.13%	30/6/2023	3,963,415	1.65%
United States Treasury Bill	3,700,000	0.00%	2/8/2022	3,696,297	1.54%
United States Treasury Note	3,594,000	1.63%	15/11/2022	3,584,875	1.49%
United States Treasury Note	3,627,000	0.13%	31/1/2023	3,575,287	1.49%
United States Treasury Note	3,420,000	0.13%	31/12/2022	3,378,987	1.40%
United States Treasury Note	3,385,000	0.13%	28/2/2023	3,327,746	1.38%
United States Treasury Note	3,385,000	0.13%	31/3/2023	3,318,887	1.38%
United States Treasury Note	3,304,000	0.13%	30/11/2022	3,273,670	1.36%
United States Treasury Bill	3,250,000	0.00%	13/10/2022	3,232,533	1.34%
United States Treasury Bill	3,250,000	0.00%	20/10/2022	3,230,183	1.34%
United States Treasury Note	3,200,000	0.13%	30/4/2023	3,127,875	1.30%
United States Treasury Note	3,093,000	0.13%	31/10/2022	3,072,581	1.28%
United States Treasury Note	3,150,000	0.13%	31/5/2023	3,071,865	1.28%
United States Treasury Bill	3,050,000	0.00%	27/10/2022	3,030,315	1.26%
United States Treasury Note	2,991,000	2.00%	30/11/2022	2,986,443	1.24%
United States Treasury Note	2,967,000	0.13%	30/9/2022	2,954,019	1.23%
United States Treasury Note	2,886,000	2.13%	31/12/2022	2,879,912	1.20%
United States Treasury Note	2,858,400	0.13%	31/8/2022	2,850,696	1.18%
United States Treasury Bill	2,850,000	0.00%	10/11/2022	2,828,781	1.18%
United States Treasury Bill	2,850,000	0.00%	17/11/2022	2,827,297	1.17%
United States Treasury Bill	2,850,000	0.00%	25/11/2022	2,826,380	1.17%
United States Treasury Note	2,850,000	1.75%	15/5/2023	2,822,057	1.17%
United States Treasury Bill	2,850,000	0.00%	8/12/2022	2,821,514	1.17%
United States Treasury Bill	2,850,000	0.00%	15/12/2022	2,820,436	1.17%
United States Treasury Bill	2,850,000	0.00%	22/12/2022	2,816,882	1.17%
United States Treasury Note	2,565,000	2.00%	15/2/2023	2,554,580	1.06%
United States Treasury Bill	2,304,000	0.00%	26/1/2023	2,271,426	0.94%
United States Treasury Bill	2,305,000	0.00%	23/2/2023	2,268,098	0.94%
United States Treasury Bill	2,305,000	0.00%	23/3/2023	2,265,289	0.94%
United States Treasury Bill	2,300,000	0.00%	20/4/2023	2,251,356	0.94%
United States Treasury Bill	2,300,000	0.00%	18/5/2023	2,246,571	0.93%
United States Treasury Bill	2,300,000	0.00%	15/6/2023	2,239,864	0.93%
United States Treasury Note	2,250,000	0.13%	15/5/2023	2,196,562	0.91%
United States Treasury Note	2,200,000	0.25%	15/6/2023	2,144,313	0.89%
United States Treasury Note	2,175,000	0.25%	15/4/2023	2,131,075	0.89%
United States Treasury Note	2,100,000	0.50%	15/3/2023	2,067,105	0.86%
United States Treasury Note	2,062,000	1.50%	15/8/2022	2,061,436	0.86%
United States Treasury Note	1,923,000	1.50%	15/9/2022	1,922,023	0.80%
United States Treasury Note	1,809,700	1.63%	31/8/2022	1,809,276	0.75%
United States Treasury Note	1,780,000	2.38%	31/1/2023	1,777,705	0.74%
United States Treasury Note	1,764,000	1.75%	30/9/2022	1,763,449	0.73%
United States Treasury Note	1,746,000	2.00%	31/10/2022	1,744,977	0.72%
United States Treasury Note	1,748,000	1.63%	15/12/2022	1,741,650	0.72%
United States Treasury Note	1,710,000	1.50%	31/3/2023	1,693,635	0.70%
United States Treasury Note	1,675,000	1.38%	15/2/2023	1,661,783	0.69%
United States Treasury Note	1,625,000	1.38%	30/6/2023	1,600,371	0.66%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note	1,600,000	2.75%	30/4/2023	1,598,187	0.66%
United States Treasury Note	1,608,000	1.50%	15/1/2023	1,598,138	0.66%
United States Treasury Note	1,600,000	2.63%	30/6/2023	1,595,687	0.66%
United States Treasury Note	1,595,000	1.75%	31/1/2023	1,587,150	0.66%
United States Treasury Note	1,580,000	1.88%	31/10/2022	1,578,580	0.66%
United States Treasury Note	1,575,000	2.50%	31/3/2023	1,571,432	0.65%
United States Treasury Note	1,571,000	1.38%	15/10/2022	1,567,993	0.65%
United States Treasury Note	1,563,900	1.88%	31/8/2022	1,564,267	0.65%
United States Treasury Note	1,565,000	2.63%	28/2/2023	1,563,961	0.65%
United States Treasury Note	1,521,000	1.88%	30/9/2022	1,520,941	0.63%
United States Treasury Note	1,525,000	1.63%	30/4/2023	1,509,333	0.63%
United States Treasury Note	1,475,000	2.75%	31/5/2023	1,472,926	0.61%
United States Treasury Note	1,475,000	1.63%	31/5/2023	1,458,176	0.61%
United States Treasury Note	1,360,000	1.50%	28/2/2023	1,348,791	0.56%
United States Treasury Note	1,339,900	1.63%	15/8/2022	1,339,691	0.56%
United States Treasury Bond	310,000	7.13%	15/2/2023	318,707	0.13%
United States Treasury Bond	254,000	7.25%	15/8/2022	255,578	0.11%
United States Treasury Bond	150,000	7.63%	15/11/2022	152,900	0.06%
<b>Total Fixed Income</b>				<b>240,041,027</b>	<b>99.70%</b>
<b>Total Transferable Securities</b>				<b>240,041,027</b>	<b>99.70%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>OTC Financial Derivative Instruments (0.53%) (30 June 2021: 0.02%)</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts (0.53%) (30 June 2021: 0.02%)</b>							
USD	15,369,560	MXN	(302,800,000)	State Street Bank & Trust Co.	5/7/2022	361,444	0.15%
USD	5,448,048	MXN	(108,220,960)	State Street Bank & Trust Co.	5/7/2022	84,136	0.03%
USD	2,504,861	MXN	(49,937,881)	State Street Bank & Trust Co.	5/7/2022	29,717	0.01%
USD	16,648	MXN	(336,118)	State Street Bank & Trust Co.	2/8/2022	76	0.00%
USD	55,247,112	MXN	(1,114,651,921)	State Street Bank & Trust Co.	5/7/2022	—	0.00%
MXN	4,770,291	USD	(235,267)	State Street Bank & Trust Co.	2/8/2022	(63)	(0.00%)
USD	77,458	MXN	(1,567,611)	State Street Bank & Trust Co.	5/7/2022	(240)	(0.00%)
MXN	12,319,270	USD	(621,079)	State Street Bank & Trust Co.	5/7/2022	(10,481)	(0.00%)
MXN	1,114,651,921	USD	(54,969,482)	State Street Bank & Trust Co.	2/8/2022	(10,535)	(0.00%)
USD	3,025,824	MXN	(62,770,720)	BNP Paribas	5/7/2022	(85,372)	(0.04%)
USD	7,159,343	MXN	(147,441,830)	State Street Bank & Trust Co.	5/7/2022	(148,531)	(0.06%)
MXN	1,775,071,653	USD	(89,481,966)	State Street Bank & Trust Co.	5/7/2022	(1,501,512)	(0.62%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(1,281,361)</b>	<b>(0.53%)</b>
<b>Total Investments</b>						<b>238,759,666</b>	<b>99.17%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>1,995,837</b>	<b>0.83%</b>
<b>Net Assets</b>	<b>240,755,503</b>	<b>100.00%</b>

Analysis of Total Current Assets	US Dollars (\$)	% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing	93,944,365	30.66%
(b) Transferable securities dealt in on another regulated market	146,096,662	47.66%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e) Total OTC Financial Derivative Instruments	475,373	0.16%
(f) Other Assets	65,940,195	21.52%
<b>Total Current Assets</b>	<b>306,456,595</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	240,041,027	177,074,545
Financial Derivative Instruments	3	475,373	87,195
Cash	3	1,517,450	4,358,556
Receivables:			
Interest and Dividends		251,101	236,750
Capital Shares Issued		13,374,674	—
Investments Sold		50,796,970	46,390,281
<b>Total Current Assets</b>		<b>306,456,595</b>	<b>228,147,327</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	1,756,734	54,677
Payables and Other Liabilities:			
Investments Purchased		63,927,589	46,653,179
Management Fees Payable		16,769	10,975
<b>Total Current Liabilities</b>		<b>65,701,092</b>	<b>46,718,831</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>240,755,503</b>	<b>181,428,496</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021
<b>MXN-Hedged Accumulating<sup>1</sup></b>		
US (\$) Equivalent	55,128,681	62,888,288
Net Assets	1,112,262,486	1,252,137,258
Number of Shares Outstanding	511,319	609,859
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>2,175.28</b>	<b>2,053.16</b>
<b>USD Accumulating<sup>3</sup></b>		
Net Assets	185,626,822	118,540,208
Number of Shares Outstanding	3,719,697	2,370,118
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>49.90</b>	<b>50.01</b>

<sup>1</sup> The share class was launched on 26 October 2020.

<sup>2</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

<sup>3</sup> The share class was launched on 2 September 2020.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Period Ended 30 June 2021 <sup>1</sup>
<b>Investment Income/(Loss)</b>			
Interest Income		712,011	25,646
Net Gain/(Loss) on Financial Instruments		6,750,104	356,701
<b>Total Investment Income/(Loss)</b>		<b>7,462,115</b>	<b>382,347</b>
<b>Expenses</b>			
Management Fees	12	255,516	34,446
<b>Total Expenses</b>		<b>255,516</b>	<b>34,446</b>
<b>Finance Costs</b>			
Interest Expense		14,577	5
<b>Total Finance Costs</b>		<b>14,577</b>	<b>5</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>7,192,022</b>	<b>347,896</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>7,192,022</b>	<b>347,896</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Period Ended 30 June 2021 <sup>1</sup>
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		7,192,022	347,896
<b>Capital Transactions</b>			
Subscriptions		289,267,840	193,147,207
Redemptions		(237,132,855)	(12,066,607)
Total Capital Transactions		52,134,985	181,080,600
<b>Total Increase/(Decrease) for the Year</b>		<b>59,327,007</b>	<b>181,428,496</b>
<b>Net Assets</b>			
Beginning of Year		181,428,496	—
<b>End of Year</b>		<b>240,755,503</b>	<b>181,428,496</b>

<sup>1</sup> The Fund launched during the year. See Note 1.

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations. The accompanying notes form an integral part of the financial statements.

# Vanguard USD Corporate 1–3 Year Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard USD Corporate 1–3 Year Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Corporate – United States Dollar Index 1–3 Year, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated corporate debt securities with maturities of between 1 and 3 years.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In the United States, the yield of the 6-month US Treasury bill rose 241 basis points over the year to 2.46% while the yield of the bellwether 10-year US Treasury note climbed 154 basis points to 3.01%. (A basis point is one-hundredth of a percentage point.)
- The average yield spread between US corporate bonds and US Treasuries ended the period significantly wider.
- In this environment, the ETF's benchmark index returned -4.41% for the fiscal year.
- By sector, bonds issued by utilities held up better than those issued by financial institutions and industrial companies. From a credit-quality perspective, bonds at the bottom of the investment-grade quality ladder weighed more on performance than higher-rated bonds.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Corporate – United States Dollar Index 1–3 Year

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		Ten Years or
	One Year	Since Inception <sup>1</sup>	
USD Accumulating	-4.35%	1.09%	
Benchmark	-4.41	1.25	
Tracking Difference*	0.06		
USD Distributing	-4.35%	1.55%	
Benchmark	-4.41	1.70	
Tracking Difference*	0.06		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 19 February 2019; USD Distributing, 22 May 2018.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>					
United States Treasury Note 0.13% 30/9/2022	26,500,000	26,510,430	Sales	United States Treasury Note 0.13% 30/9/2022	26,500,000
United States Treasury Note 0.13% 31/1/2023	26,000,000	25,877,969	United States Treasury Note 0.13% 31/1/2023	26,000,000	
United States Treasury Note 0.13% 31/12/2022	23,000,000	22,950,352	United States Treasury Note 0.13% 31/12/2022	23,000,000	
United States Treasury Note 0.13% 30/6/2023	16,144,000	15,820,174	United States Treasury Note 0.13% 30/6/2023	16,144,000	
United States Treasury Note 0.13% 28/2/2023	15,200,000	15,067,686	United States Treasury Note 0.13% 28/2/2023	15,200,000	
United States Treasury Note 0.13% 15/5/2023	15,000,000	14,709,570	United States Treasury Note 0.13% 15/5/2023	15,000,000	
United States Treasury Note 1.63% 15/8/2022	14,000,000	14,228,047	United States Treasury Note 1.63% 15/8/2022	14,000,000	
United States Treasury Note 0.13% 30/11/2022	12,000,000	11,992,031	United States Treasury Note 0.13% 30/11/2022	12,000,000	
United States Treasury Note 1.50% 15/2/2025	9,070,000	9,017,468	United States Treasury Note 1.50% 15/2/2025	9,070,000	
United States Treasury Note 1.75% 15/3/2025	9,050,000	8,870,341	United States Treasury Note 1.75% 15/3/2025	9,050,000	
United States Treasury Note 0.75% 15/11/2024	7,122,600	7,098,497	United States Treasury Note 0.75% 15/11/2024	7,122,600	
United States Treasury Note 0.13% 30/4/2023	6,000,000	5,925,938	United States Treasury Note 0.13% 30/4/2023	6,000,000	
United States Treasury Note 0.38% 15/9/2024	5,600,000	5,574,094	United States Treasury Note 0.38% 15/9/2024	5,600,000	
United States Treasury Note 1.00% 15/12/2024	5,308,000	5,293,823	United States Treasury Note 1.00% 15/12/2024	5,308,000	
United States Treasury Note 2.63% 15/4/2025	5,129,000	5,106,539	United States Treasury Note 2.63% 15/4/2025	5,129,000	
United States Treasury Note 2.75% 15/5/2025	5,115,000	5,100,634	United States Treasury Note 2.75% 15/5/2025	5,115,000	
United States Treasury Note 0.38% 31/10/2023	5,100,000	5,087,847	Apple, Inc. 2.40% 3/5/2023	5,080,000	
United States Treasury Note 1.50% 29/2/2024	5,040,000	5,023,770	United States Treasury Note 0.38% 31/10/2023	5,100,000	
United States Treasury Note 0.13% 31/7/2023	3,889,000	3,881,625	United States Treasury Note 1.50% 29/2/2024	5,040,000	
Bank of America Corp. 4.20% 26/8/2024	3,575,000	3,868,730	Bank of America Corp. 3.00% 20/12/2023	4,815,000	

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.21% (30 June 2021: 99.18%)</b>					
<b>Fixed Income 99.21% (30 June 2021: 99.18%)</b>					
<b>Australia 1.41% (30 June 2021: 1.30%)</b>					
Westpac Banking Corp.	1,350,000	2.35%	19/2/2025	1,304,267	0.10%
Westpac Banking Corp.	1,285,000	1.02%	18/11/2024	1,208,577	0.09%
Westpac Banking Corp.	1,190,000	3.30%	26/2/2024	1,186,607	0.09%
Westpac Banking Corp.	1,250,000	2.89%	4/2/2030	1,184,606	0.09%
National Australia Bank Ltd.	1,100,000	1.39%	12/1/2025	1,040,388	0.08%
Commonwealth Bank of Australia	1,060,000	2.30%	14/3/2025	1,021,849	0.08%
Macquarie Bank Ltd.	1,024,000	2.30%	22/1/2025	983,447	0.08%
APA Infrastructure Ltd.	975,000	4.20%	23/3/2025	968,995	0.08%
Macquarie Bank Ltd.	910,000	3.23%	21/3/2025	893,879	0.07%
Telstra Corp., Ltd.	875,000	3.13%	7/4/2025	858,669	0.07%
Glencore Funding LLC	860,000	4.13%	12/3/2024	855,615	0.07%
Woodside Finance Ltd.	825,000	3.65%	5/3/2025	810,484	0.06%
Australia & New Zealand Banking Group Ltd.	688,000	4.50%	19/3/2024	689,177	0.05%
Macquarie Group Ltd.	700,000	1.20%	14/10/2025	649,668	0.05%
Macquarie Bank Ltd.	625,000	4.88%	10/6/2025	623,806	0.05%
Scentre Group Trust 1/Scentre Group Trust 2	600,000	3.50%	12/2/2025	583,410	0.05%
BHP Billiton Finance USA Ltd.	515,000	3.85%	30/9/2023	518,630	0.04%
QBE Insurance Group Ltd.	500,000	6.75%	2/12/2044	503,748	0.04%
Suncorp-Metway Ltd.	460,000	3.30%	15/4/2024	455,201	0.04%
QBE Insurance Group Ltd.	429,000	5.88%	Perpetual	413,262	0.03%
QBE Insurance Group Ltd.	400,000	7.50%	24/11/2043	408,372	0.03%
Sydney Airport Finance Co. Pty Ltd.	350,000	3.38%	30/4/2025	340,063	0.03%
Commonwealth Bank of Australia	300,000	3.35%	4/6/2024	299,101	0.02%
QBE Insurance Group Ltd.	300,000	5.25%	Perpetual	280,523	0.02%
				<b>18,082,344</b>	<b>1.41%</b>
<b>Bermuda 0.07% (30 June 2021: 0.03%)</b>					
Triton Container International Ltd.	515,000	0.80%	1/8/2023	488,318	0.04%
Triton Container International Ltd.	477,000	1.15%	7/6/2024	446,001	0.03%
				<b>934,319</b>	<b>0.07%</b>
<b>Brazil 0.05% (30 June 2021: 0.09%)</b>					
Braskem Finance Ltd.	300,000	6.45%	3/2/2024	308,475	0.03%
Fibria Overseas Finance Ltd.	300,000	4.00%	14/1/2025	296,967	0.02%
				<b>605,442</b>	<b>0.05%</b>
<b>Canada 4.72% (30 June 2021: 3.98%)</b>					
Bank of Nova Scotia	1,520,000	3.45%	11/4/2025	1,499,565	0.12%
Bank of Montreal	1,440,000	3.30%	5/2/2024	1,436,765	0.11%
Toronto-Dominion Bank	1,360,000	3.77%	6/6/2025	1,352,290	0.11%
Royal Bank of Canada	1,325,000	3.70%	5/10/2023	1,333,386	0.10%
Toronto-Dominion Bank	1,305,000	2.65%	12/6/2024	1,280,561	0.10%
Royal Bank of Canada	1,265,000	2.25%	1/11/2024	1,222,543	0.10%
Royal Bank of Canada	1,225,000	3.38%	14/4/2025	1,208,639	0.09%
Canadian Pacific Railway Co.	1,280,000	1.35%	2/12/2024	1,206,893	0.09%
Toronto-Dominion Bank	1,220,000	2.35%	8/3/2024	1,194,952	0.09%
Toronto-Dominion Bank	1,150,000	3.50%	19/7/2023	1,153,419	0.09%
Canadian Imperial Bank of Commerce	1,175,000	3.30%	7/4/2025	1,153,280	0.09%
Bank of Montreal	1,200,000	1.85%	1/5/2025	1,135,173	0.09%
Royal Bank of Canada	1,200,000	1.15%	10/6/2025	1,110,234	0.09%
Bank of Montreal	1,165,000	1.50%	10/1/2025	1,099,123	0.09%
Bank of Nova Scotia	1,145,000	1.45%	10/1/2025	1,082,008	0.08%
Toronto-Dominion Bank	1,075,000	3.25%	11/3/2024	1,067,750	0.08%
Bank of Montreal	1,100,000	0.40%	15/9/2023	1,064,269	0.08%
Bank of Nova Scotia	1,050,000	3.40%	11/2/2024	1,046,709	0.08%
Bank of Montreal	1,050,000	2.15%	8/3/2024	1,027,524	0.08%
Toronto-Dominion Bank	1,050,000	0.45%	11/9/2023	1,016,464	0.08%
Royal Bank of Canada	1,050,000	0.50%	26/10/2023	1,015,433	0.08%
Bank of Montreal	1,020,000	3.70%	7/6/2025	1,010,865	0.08%
Bank of Nova Scotia	1,050,000	2.20%	3/2/2025	1,005,746	0.08%
TransCanada PipeLines Ltd.	1,035,000	1.00%	12/10/2024	966,854	0.08%
Royal Bank of Canada	975,000	2.55%	16/7/2024	952,829	0.07%
Bank of Nova Scotia	1,005,000	0.70%	15/4/2024	952,771	0.07%
Bank of Nova Scotia	960,000	0.40%	15/9/2023	927,397	0.07%
Canadian Imperial Bank of Commerce	925,000	3.50%	13/9/2023	925,806	0.07%
Bank of Montreal	900,000	2.50%	28/6/2024	879,147	0.07%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Federation des Caisses Desjardins du Quebec	900,000	2.05%	10/2/2025	849,530	0.07%
Bank of Montreal	900,000	0.63%	9/7/2024	846,714	0.07%
Toronto-Dominion Bank	885,000	0.70%	10/9/2024	830,800	0.06%
Royal Bank of Canada	875,000	0.75%	7/10/2024	816,405	0.06%
Canadian Imperial Bank of Commerce	850,000	2.25%	28/1/2025	815,781	0.06%
Royal Bank of Canada	850,000	0.43%	19/1/2024	814,021	0.06%
Bank of Nova Scotia	865,000	0.65%	31/7/2024	811,354	0.06%
Canadian Imperial Bank of Commerce	810,000	3.10%	2/4/2024	801,329	0.06%
Bank of Nova Scotia	800,000	1.30%	11/6/2025	742,731	0.06%
Royal Bank of Canada	780,000	1.60%	21/1/2025	739,013	0.06%
Toronto-Dominion Bank	800,000	1.15%	12/6/2025	738,778	0.06%
Rogers Communications, Inc.	735,000	4.10%	1/10/2023	738,595	0.06%
Rogers Communications, Inc.	750,000	2.95%	15/3/2025	725,159	0.06%
Royal Bank of Canada	770,000	0.65%	29/7/2024	722,743	0.06%
Bank of Montreal	719,000	0.45%	8/12/2023	689,856	0.05%
Bank of Nova Scotia	700,000	2.44%	11/3/2024	686,354	0.05%
National Bank of Canada	700,000	0.55%	15/11/2024	667,911	0.05%
Toronto-Dominion Bank	700,000	1.45%	10/1/2025	662,805	0.05%
Bank of Montreal	650,000	4.34%	5/10/2028	649,271	0.05%
Brookfield Finance, Inc.	650,000	4.00%	1/4/2024	647,881	0.05%
Canadian Imperial Bank of Commerce	640,000	0.50%	14/12/2023	613,090	0.05%
Enbridge, Inc.	605,000	4.00%	1/10/2023	606,256	0.05%
Magna International, Inc.	600,000	3.63%	15/6/2024	596,380	0.05%
National Bank of Canada	600,000	3.75%	9/6/2025	595,578	0.05%
Toronto-Dominion Bank	615,000	0.55%	4/3/2024	585,208	0.05%
Canadian Pacific Railway Co.	600,000	2.90%	1/2/2025	581,898	0.05%
Canadian Natural Resources Ltd.	550,000	3.90%	1/2/2025	544,815	0.04%
Federation des Caisses Desjardins du Quebec	575,000	0.70%	21/5/2024	540,896	0.04%
Canadian Imperial Bank of Commerce	575,000	1.00%	18/10/2024	538,380	0.04%
Bank of Nova Scotia	530,000	0.55%	15/9/2023	512,564	0.04%
Thomson Reuters Corp.	505,000	4.30%	23/11/2023	508,928	0.04%
TransCanada PipeLines Ltd.	500,000	3.75%	16/10/2023	500,244	0.04%
Enbridge, Inc.	505,000	2.50%	15/1/2025	485,957	0.04%
Bell Telephone Co. of Canada or Bell Canada	495,000	0.75%	17/3/2024	471,434	0.04%
Kinross Gold Corp.	450,000	5.95%	15/3/2024	460,630	0.04%
Canadian Natural Resources Ltd.	450,000	3.80%	15/4/2024	446,983	0.04%
Enbridge, Inc.	425,000	3.50%	10/6/2024	420,209	0.03%
Toronto-Dominion Bank	435,000	1.25%	13/12/2024	411,096	0.03%
Enbridge, Inc.	420,000	2.50%	14/2/2025	403,702	0.03%
Enbridge, Inc.	405,000	0.55%	4/10/2023	389,924	0.03%
Brookfield Asset Management, Inc.	390,000	4.00%	15/1/2025	386,763	0.03%
National Bank of Canada	395,000	0.75%	6/8/2024	368,895	0.03%
Nutrien Ltd.	375,000	3.00%	1/4/2025	365,846	0.03%
Element Fleet Management Corp.	375,000	1.60%	6/4/2024	356,434	0.03%
Enbridge, Inc.	350,000	2.15%	16/2/2024	339,792	0.03%
Element Fleet Management Corp.	325,000	3.85%	15/6/2025	318,520	0.02%
Canadian National Railway Co.	300,000	2.95%	21/11/2024	295,198	0.02%
Emera US Finance LP	250,000	0.83%	15/6/2024	233,335	0.02%
West Fraser Timber Co., Ltd.	225,000	4.35%	15/10/2024	224,965	0.02%
				60,429,346	4.72%
<b>Chile 0.28% (30 June 2021: 0.34%)</b>					
Banco Santander Chile	600,000	2.70%	10/1/2025	573,346	0.04%
Cencosud SA	475,000	5.15%	12/2/2025	474,047	0.04%
Celulosa Arauco y Constitucion SA	425,000	4.50%	1/8/2024	422,808	0.03%
Inversiones CMPC SA	425,000	4.75%	15/9/2024	420,799	0.03%
Empresa Nacional de Telecomunicaciones SA	375,000	4.88%	30/10/2024	374,259	0.03%
Transelec SA	375,000	4.25%	14/1/2025	368,283	0.03%
Enel Generacion Chile SA	336,000	4.25%	15/4/2024	329,716	0.03%
Engie Energia Chile SA	250,000	4.50%	29/1/2025	246,331	0.02%
Embotelladora Andina SA	200,000	5.00%	1/10/2023	201,183	0.02%
Transelec SA	200,000	4.63%	26/7/2023	200,961	0.01%
				3,611,733	0.28%
<b>China 2.70% (30 June 2021: 2.95%)</b>					
Alibaba Group Holding Ltd.	1,875,000	3.60%	28/11/2024	1,863,801	0.15%
Tencent Holdings Ltd.	1,200,000	3.28%	11/4/2024	1,188,535	0.09%
CICC Hong Kong Finance 2016 MTN Ltd.	950,000	1.63%	26/1/2024	920,544	0.07%
Baidu, Inc.	879,000	3.88%	29/9/2023	881,902	0.07%
CMB International Leasing Management Ltd.	850,000	3.00%	3/7/2024	833,005	0.06%
Tencent Holdings Ltd.	800,000	3.80%	11/2/2025	794,923	0.06%
Coastal Emerald Ltd.	800,000	4.30%	Perpetual	782,044	0.06%
Pioneer Reward Ltd.	800,000	2.38%	3/3/2025	770,425	0.06%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pioneer Reward Ltd.	800,000	1.30%	9/4/2024	765,913	0.06%
Baidu, Inc.	690,000	4.38%	14/5/2024	695,078	0.05%
Weibo Corp.	670,000	3.50%	5/7/2024	652,261	0.05%
CMHI Finance BVI Co., Ltd.	637,000	4.38%	6/8/2023	642,185	0.05%
Bocom Leasing Management Hong Kong Co., Ltd.	600,000	4.38%	22/1/2024	604,668	0.05%
Vanke Real Estate Hong Kong Co., Ltd.	600,000	5.35%	11/3/2024	598,887	0.05%
Legend Fortune Ltd.	600,000	1.38%	2/6/2024	573,282	0.04%
Shanghai Pudong Development Bank Co., Ltd.	600,000	0.88%	13/7/2024	568,946	0.04%
Competition Team Technologies Ltd.	550,000	3.75%	12/3/2024	549,736	0.04%
Baidu, Inc.	550,000	3.08%	7/4/2025	534,386	0.04%
Poly Real Estate Finance Ltd.	500,000	4.75%	17/9/2023	501,541	0.04%
Industrial Bank Co., Ltd.	500,000	3.25%	18/5/2025	498,751	0.04%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	500,000	4.66%	4/6/2024	497,871	0.04%
CMHI Finance BVI Co., Ltd.	500,000	3.50%	Perpetual	495,582	0.04%
Vanke Real Estate Hong Kong Co., Ltd.	500,000	4.20%	7/6/2024	488,435	0.04%
Haitong International Securities Group Ltd.	500,000	3.13%	18/5/2025	485,165	0.04%
Haitong International Finance Holdings 2015 Ltd.	500,000	2.11%	12/3/2025	477,242	0.04%
Horse Gallop Finance Ltd.	500,000	1.10%	26/7/2024	473,879	0.04%
China Mengniu Dairy Co., Ltd.	450,000	4.25%	7/8/2023	452,451	0.04%
Sunrise Cayman Ltd.	450,000	5.25%	11/3/2024	451,793	0.04%
GLP China Holdings Ltd.	450,000	4.97%	26/2/2024	448,034	0.03%
CICC Hong Kong Finance 2016 MTN Ltd.	450,000	2.88%	21/3/2025	438,032	0.03%
Far East Horizon Ltd.	450,000	2.63%	3/3/2024	427,234	0.03%
CMB International Leasing Management Ltd.	450,000	1.25%	16/9/2024	423,495	0.03%
Westwood Group Holdings Ltd.	400,000	5.38%	19/10/2023	403,686	0.03%
Vertex Capital Investment Ltd.	400,000	4.75%	3/4/2024	402,792	0.03%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	400,000	3.88%	18/9/2023	402,369	0.03%
Vigorous Champion International Ltd.	400,000	4.38%	10/9/2023	400,390	0.03%
China Huadian Overseas Development Management Co., Ltd.	400,000	4.00%	Perpetual	397,142	0.03%
Poly Real Estate Finance Ltd.	400,000	3.88%	25/3/2024	394,680	0.03%
China Mengniu Dairy Co., Ltd.	400,000	3.00%	18/7/2024	392,569	0.03%
China Huadian Overseas Development 2018 Ltd.	400,000	3.38%	Perpetual	388,740	0.03%
Industrial Bank Co., Ltd.	400,000	1.13%	6/11/2023	386,893	0.03%
Baic Finance Investment Co., Ltd.	400,000	2.00%	16/3/2024	385,916	0.03%
Industrial Bank Co., Ltd.	400,000	0.88%	10/6/2024	381,029	0.03%
Fuqing Investment Management Ltd.	400,000	3.25%	23/6/2025	357,436	0.03%
Xingsheng BVI Co., Ltd.	375,000	1.38%	25/8/2024	354,523	0.03%
CMS International Gemstone Ltd.	375,000	1.30%	16/9/2024	352,039	0.03%
CICC Hong Kong Finance 2016 MTN Ltd.	350,000	1.75%	10/8/2023	343,119	0.03%
Bank of Communications Co., Ltd.	350,000	2.38%	21/3/2025	340,093	0.03%
Zhengzhou Metro Group Co., Ltd.	350,000	1.92%	15/11/2024	333,919	0.03%
Geely Automobile Holdings Ltd.	350,000	4.00%	Perpetual	332,526	0.03%
CSCIF Asia Ltd.	325,000	1.13%	10/6/2024	308,862	0.02%
Chengdu Tianfu New Area Investment Group Co., Ltd.	300,000	4.65%	7/5/2024	303,188	0.02%
Shanghai Port Group BVI Development Co., Ltd.	300,000	2.40%	11/9/2024	291,650	0.02%
China Merchants Bank Co., Ltd.	300,000	0.95%	25/9/2023	290,937	0.02%
Huayi Finance I Ltd.	300,000	3.00%	30/10/2024	287,835	0.02%
China Zheshang Bank Co., Ltd.	300,000	1.10%	16/3/2024	286,842	0.02%
Geely Finance Hong Kong Ltd.	300,000	3.00%	5/3/2025	282,979	0.02%
AAC Technologies Holdings, Inc.	300,000	3.00%	27/11/2024	280,069	0.02%
Haitong Securities Co., Ltd.	250,000	4.50%	13/12/2023	252,892	0.02%
SF Holding Investment Ltd.	250,000	4.13%	26/7/2023	250,765	0.02%
Taihu Pearl Oriental Co., Ltd.	250,000	3.15%	30/7/2023	247,741	0.02%
Shanghai Port Group BVI Development Co., Ltd.	250,000	2.88%	18/6/2024	246,145	0.02%
Pinghu State-owned Asset Holding Group Co., Ltd.	250,000	2.20%	24/9/2024	238,435	0.02%
Far East Horizon Ltd.	250,000	3.38%	18/2/2025	231,151	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	250,000	3.15%	12/5/2025	230,607	0.02%
SDG Finance Ltd.	225,000	2.40%	25/8/2024	216,231	0.02%
Pingan Real Estate Capital Ltd.	225,000	2.75%	29/7/2024	206,894	0.02%
China Taiping New Horizon Ltd.	200,000	6.00%	18/10/2023	204,812	0.02%
XI HAI AN 2019 Ltd.	200,000	3.90%	18/11/2022	200,088	0.02%
Towngas Finance Ltd.	200,000	4.75%	Perpetual	200,070	0.02%
China Everbright Ltd.	200,000	3.80%	Perpetual	198,883	0.02%
Vigorous Champion International Ltd.	200,000	3.63%	28/5/2024	196,949	0.02%
Haitong International Securities Group Ltd.	200,000	2.13%	2/7/2023	196,817	0.02%
Bocom Leasing Management Hong Kong Co., Ltd.	200,000	1.75%	14/7/2023	196,032	0.02%
Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd.	200,000	3.25%	3/11/2023	195,019	0.02%
Wealthy Vision Holdings Ltd.	200,000	3.30%	1/6/2024	194,750	0.01%
Huzhou City Investment Development Group Co., Ltd.	200,000	2.85%	25/1/2025	192,353	0.01%
Levc Finance Ltd.	200,000	1.38%	25/3/2024	191,665	0.01%
Sinosing Services Pte Ltd.	200,000	2.25%	20/2/2025	190,755	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
China Bohai Bank Co., Ltd.	200,000	1.50%	10/11/2024	186,639	0.01%
				34,527,942	2.70%
<b>Colombia 0.03% (30 June 2021: 0.03%)</b>					
SURA Asset Management SA	425,000	4.88%	17/4/2024	421,662	0.03%
				421,662	0.03%
<b>Denmark 0.40% (30 June 2021: 0.33%)</b>					
Danske Bank A/S	1,280,000	5.38%	12/1/2024	1,293,164	0.10%
Danske Bank A/S	1,135,000	1.23%	22/6/2024	1,067,727	0.09%
Danske Bank A/S	790,000	3.88%	12/9/2023	786,949	0.06%
Danske Bank A/S	850,000	0.98%	10/9/2025	785,282	0.06%
Danske Bank A/S	625,000	3.77%	28/3/2025	613,377	0.05%
Danske Bank A/S	575,000	3.24%	20/12/2025	550,289	0.04%
				5,096,788	0.40%
<b>Finland 0.15% (30 June 2021: 0.28%)</b>					
Nordea Bank Abp	775,000	0.63%	24/5/2024	730,553	0.06%
Nordea Bank Abp	700,000	3.75%	30/8/2023	700,628	0.05%
Nordea Bank Abp	550,000	3.60%	6/6/2025	544,353	0.04%
				1,975,534	0.15%
<b>France 2.99% (30 June 2021: 2.22%)</b>					
BNP Paribas SA	1,717,000	3.38%	9/1/2025	1,677,895	0.13%
BNP Paribas SA	1,650,000	2.82%	19/11/2025	1,577,759	0.12%
BNP Paribas SA	1,650,000	2.22%	9/6/2026	1,531,147	0.12%
BNP Paribas SA	1,515,000	4.71%	10/1/2025	1,515,183	0.12%
BNP Paribas SA	1,475,000	3.80%	10/1/2024	1,466,592	0.12%
Societe Generale SA	1,455,000	2.63%	22/1/2025	1,385,505	0.11%
Societe Generale SA	1,325,000	3.88%	28/3/2024	1,312,158	0.10%
Credit Agricole SA	1,325,000	3.25%	4/10/2024	1,291,579	0.10%
Danone SA	1,295,000	2.59%	2/11/2023	1,278,468	0.10%
BPCE SA	1,275,000	5.15%	21/7/2024	1,278,298	0.10%
BPCE SA	1,250,000	5.70%	22/10/2023	1,268,257	0.10%
Societe Generale SA	1,250,000	4.25%	14/4/2025	1,226,369	0.10%
Credit Agricole SA	1,225,000	4.38%	17/3/2025	1,204,631	0.09%
BPCE SA	1,205,000	4.00%	15/4/2024	1,201,454	0.09%
Credit Agricole SA	1,250,000	1.91%	16/6/2026	1,151,010	0.09%
BPCE SA	1,125,000	4.50%	15/3/2025	1,105,721	0.09%
Societe Generale SA	1,050,000	2.23%	21/1/2026	979,583	0.08%
TotalEnergies Capital International SA	950,000	3.75%	10/4/2024	952,781	0.07%
BPCE SA	1,000,000	2.38%	14/1/2025	948,119	0.07%
Banque Federative du Credit Mutuel SA	888,000	3.75%	20/7/2023	887,517	0.07%
Societe Generale SA	855,000	5.00%	17/1/2024	860,197	0.07%
TotalEnergies Capital International SA	875,000	2.43%	10/1/2025	850,292	0.07%
WEA Finance LLC/Westfield UK & Europe Finance plc	875,000	3.75%	17/9/2024	845,290	0.07%
Credit Agricole SA	835,000	3.88%	15/4/2024	831,015	0.07%
Societe Generale SA	850,000	2.63%	16/10/2024	816,712	0.06%
Banque Federative du Credit Mutuel SA	855,000	0.65%	27/2/2024	811,782	0.06%
TotalEnergies Capital Canada Ltd.	795,000	2.75%	15/7/2023	789,102	0.06%
Societe Generale SA	785,000	4.25%	14/9/2023	786,374	0.06%
BNP Paribas SA	750,000	4.25%	15/10/2024	747,911	0.06%
TotalEnergies Capital International SA	695,000	3.70%	15/1/2024	697,034	0.05%
BPCE SA	673,000	4.00%	12/9/2023	672,041	0.05%
BPCE SA	700,000	1.63%	14/1/2025	660,777	0.05%
Air Liquide Finance SA	625,000	2.25%	27/9/2023	617,927	0.05%
BPCE SA	599,000	4.63%	11/7/2024	596,594	0.05%
Societe Generale SA	500,000	4.35%	13/6/2025	498,661	0.04%
Banque Federative du Credit Mutuel SA	484,000	2.38%	21/11/2024	464,389	0.04%
Credit Agricole SA	450,000	2.38%	22/1/2025	431,106	0.03%
Banque Federative du Credit Mutuel SA	425,000	1.00%	4/2/2025	391,563	0.03%
Societe Generale SA	400,000	1.04%	18/6/2025	372,329	0.03%
Legrand France SA	250,000	8.50%	15/2/2025	276,168	0.02%
				38,257,290	2.99%
<b>Germany 2.25% (30 June 2021: 2.39%)</b>					
Bayer US Finance II LLC	1,955,000	3.88%	15/12/2023	1,950,771	0.15%
Deutsche Bank AG	1,650,000	3.96%	26/11/2025	1,598,421	0.12%
Deutsche Bank AG	1,479,000	2.22%	18/9/2024	1,429,252	0.11%
EMD Finance LLC	1,410,000	3.25%	19/3/2025	1,387,585	0.11%
Deutsche Bank AG	1,390,000	0.96%	8/11/2023	1,332,590	0.10%
Deutsche Bank AG	1,321,000	3.70%	30/5/2024	1,303,174	0.10%
BMW US Capital LLC	1,250,000	3.90%	9/4/2025	1,248,999	0.10%
Daimler Finance North America LLC	1,295,000	0.75%	1/3/2024	1,231,702	0.10%
Siemens Financieringsmaatschappij NV	1,260,000	0.65%	11/3/2024	1,202,826	0.09%
Siemens Financieringsmaatschappij NV	1,200,000	3.25%	27/5/2025	1,183,538	0.09%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Volkswagen Group of America Finance LLC	1,100,000	4.25%	13/11/2023	1,102,461	0.09%
Volkswagen Group of America Finance LLC	1,004,000	0.88%	22/11/2023	962,348	0.08%
Siemens Financieringsmaatschappij NV	910,000	3.13%	16/3/2024	903,847	0.07%
BMW US Capital LLC	890,000	3.15%	18/4/2024	882,607	0.07%
Daimler Trucks Finance North America LLC	900,000	1.13%	14/12/2023	864,264	0.07%
Deutsche Bank AG	833,000	0.90%	28/5/2024	780,938	0.06%
Volkswagen Group of America Finance LLC	800,000	3.35%	13/5/2025	773,074	0.06%
Deutsche Telekom International Finance BV	775,000	2.49%	19/9/2023	763,941	0.06%
Daimler Finance North America LLC	775,000	2.70%	14/6/2024	758,809	0.06%
BMW US Capital LLC	710,000	2.25%	15/9/2023	701,864	0.06%
BMW US Capital LLC	690,000	0.80%	1/4/2024	658,577	0.05%
BMW US Capital LLC	623,000	0.75%	12/8/2024	586,904	0.05%
Daimler Finance North America LLC	575,000	3.65%	22/2/2024	573,599	0.04%
Siemens Financieringsmaatschappij NV	570,000	2.00%	15/9/2023	561,145	0.04%
Deutsche Bank AG	580,000	1.45%	1/4/2025	542,479	0.04%
Bayer US Finance II LLC	549,000	3.38%	15/7/2024	540,134	0.04%
Daimler Finance North America LLC	500,000	3.30%	19/5/2025	489,134	0.04%
Volkswagen Group of America Finance LLC	495,000	2.85%	26/9/2024	480,945	0.04%
AT Securities BV	500,000	5.25%	Perpetual	451,532	0.04%
Daimler Finance North America LLC	475,000	2.13%	10/3/2025	451,470	0.04%
Deutsche Bank AG	400,000	4.16%	13/5/2025	397,494	0.03%
BMW Finance NV	400,000	2.40%	14/8/2024	389,792	0.03%
Daimler Finance North America LLC	300,000	3.25%	1/8/2024	296,577	0.02%
				28,782,793	2.25%
<b>Hong Kong 0.63% (30 June 2021: 0.46%)</b>					
Swire Pacific MTN Financing Ltd.	650,000	4.50%	9/10/2023	658,923	0.05%
AIA Group Ltd.	550,000	3.20%	11/3/2025	542,695	0.04%
CLP Power HK Finance Ltd.	550,000	3.55%	Perpetual	522,790	0.04%
Haitong International Securities Group Ltd.	525,000	3.38%	19/7/2024	518,832	0.04%
Bank of East Asia Ltd.	500,000	4.00%	29/5/2030	486,628	0.04%
Bocom Leasing Management Hong Kong Co., Ltd.	490,000	1.13%	18/6/2024	464,923	0.04%
HKT Capital No 2 Ltd.	425,000	3.63%	2/4/2025	420,127	0.03%
Hongkong Land Finance Cayman Islands Co., Ltd.	400,000	4.63%	16/1/2024	406,161	0.03%
Link Finance Cayman 2009 Ltd.	400,000	3.60%	3/9/2024	399,648	0.03%
BOSCI BVI Ltd.	400,000	1.25%	10/9/2023	387,405	0.03%
Li & Fung Ltd.	375,000	4.38%	4/10/2024	360,525	0.03%
HPHT Finance 19 Ltd.	350,000	2.88%	5/11/2024	341,942	0.03%
Goodman HK Finance	300,000	4.38%	19/6/2024	301,779	0.02%
Shanghai Commercial Bank Ltd.	250,000	5.00%	17/1/2029	252,144	0.02%
FWD Ltd.	250,000	5.00%	24/9/2024	249,305	0.02%
Swire Pacific MTN Financing Ltd.	250,000	3.00%	5/7/2024	246,720	0.02%
CSI MTN Ltd.	250,000	3.38%	21/4/2025	245,397	0.02%
GF Financial Holdings BVI Ltd.	250,000	1.13%	15/9/2024	235,192	0.02%
Johnson Electric Holdings Ltd.	225,000	4.13%	30/7/2024	223,595	0.02%
Wharf REIC Finance BVI Ltd.	225,000	2.50%	16/9/2024	218,974	0.02%
Hero Asia Investment Ltd.	200,000	1.50%	18/11/2023	193,352	0.02%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2020 Ltd.	200,000	3.15%	10/3/2024	188,879	0.01%
Panther Ventures Ltd.	200,000	3.80%	Perpetual	158,143	0.01%
				8,024,079	0.63%
<b>India 0.24% (30 June 2021: 0.17%)</b>					
Reliance Industries Ltd.	825,000	4.13%	28/1/2025	824,442	0.07%
Bharti Airtel International Netherlands BV	800,000	5.35%	20/5/2024	815,574	0.06%
Bharti Airtel Ltd.	800,000	4.38%	10/6/2025	796,337	0.06%
Adani Ports & Special Economic Zone Ltd.	625,000	3.38%	24/7/2024	608,368	0.05%
				3,044,721	0.24%
<b>Indonesia 0.02% (30 June 2021: 0.00%)</b>					
Tower Bersama Infrastructure Tbk PT	250,000	4.25%	21/1/2025	241,970	0.02%
				241,970	0.02%
<b>Ireland 1.14% (30 June 2021: 1.02%)</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	2,715,000	1.65%	29/10/2024	2,509,941	0.20%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	1,400,000	1.15%	29/10/2023	1,336,312	0.10%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	1,000,000	4.50%	15/9/2023	997,211	0.08%
Avolon Holdings Funding Ltd.	865,000	3.95%	1/7/2024	833,640	0.07%
Avolon Holdings Funding Ltd.	900,000	2.88%	15/2/2025	828,914	0.06%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	850,000	1.75%	29/10/2024	787,021	0.06%
AIB Group plc	800,000	4.26%	10/4/2025	786,754	0.06%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	750,000	4.88%	16/1/2024	748,421	0.06%
Park Aerospace Holdings Ltd.	702,000	5.50%	15/2/2024	706,328	0.06%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	725,000	3.15%	15/2/2024	704,428	0.06%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	700,000	3.50%	15/1/2025	670,814	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	700,000	2.88%	14/8/2024	670,173	0.05%
AIB Group plc	655,000	4.75%	12/10/2023	655,557	0.05%
Avolon Holdings Funding Ltd.	635,000	5.25%	15/5/2024	627,136	0.05%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	525,000	4.13%	3/7/2023	520,868	0.04%
SMBC Aviation Capital Finance DAC	450,000	4.13%	15/7/2023	446,628	0.03%
Bank of Ireland Group plc	415,000	4.50%	25/11/2023	414,894	0.03%
Avolon Holdings Funding Ltd.	375,000	5.13%	1/10/2023	372,578	0.03%
				14,617,618	1.14%
<b>Italy 0.39% (30 June 2021: 0.60%)</b>					
Enel Finance International NV	1,215,000	2.65%	10/9/2024	1,179,511	0.09%
Enel SpA	1,050,000	8.75%	24/9/2073	1,078,923	0.09%
Eni SpA	900,000	4.00%	12/9/2023	895,908	0.07%
Intesa Sanpaolo SpA	670,000	3.25%	23/9/2024	650,166	0.05%
Enel Finance International NV	620,000	4.25%	15/6/2025	613,486	0.05%
Intesa Sanpaolo SpA	550,000	5.25%	12/1/2024	554,596	0.04%
				4,972,590	0.39%
<b>Japan 4.11% (30 June 2021: 4.16%)</b>					
Mitsubishi UFJ Financial Group, Inc.	2,265,000	2.19%	25/2/2025	2,151,649	0.17%
Nippon Life Insurance Co.	1,850,000	5.10%	16/10/2044	1,834,994	0.14%
Mitsubishi UFJ Financial Group, Inc.	1,805,000	3.76%	26/7/2023	1,803,298	0.14%
Sumitomo Mitsui Financial Group, Inc.	1,665,000	2.70%	16/7/2024	1,621,840	0.13%
Mitsubishi UFJ Financial Group, Inc.	1,690,000	0.95%	19/7/2025	1,578,160	0.12%
Sumitomo Mitsui Financial Group, Inc.	1,468,000	4.44%	2/4/2024	1,469,817	0.11%
Sumitomo Mitsui Trust Bank Ltd.	1,445,000	0.85%	25/3/2024	1,370,564	0.11%
Takeda Pharmaceutical Co., Ltd.	1,325,000	4.40%	26/11/2023	1,334,630	0.10%
Mitsubishi UFJ Financial Group, Inc.	1,375,000	0.85%	15/9/2024	1,324,449	0.10%
Mizuho Financial Group Cayman 3 Ltd.	1,300,000	4.60%	27/3/2024	1,302,577	0.10%
Nissan Motor Co., Ltd.	1,275,000	3.04%	15/9/2023	1,255,619	0.10%
Mitsubishi UFJ Financial Group, Inc.	1,240,000	3.41%	7/3/2024	1,231,088	0.10%
Nomura Holdings, Inc.	1,300,000	2.65%	16/1/2025	1,230,798	0.10%
Sumitomo Mitsui Trust Bank Ltd.	1,235,000	0.80%	12/9/2023	1,195,026	0.09%
Sumitomo Mitsui Financial Group, Inc.	1,060,000	2.35%	15/1/2025	1,014,114	0.08%
Toyota Motor Corp.	1,045,000	0.68%	25/3/2024	997,375	0.08%
Mizuho Financial Group, Inc.	940,000	3.92%	11/9/2024	937,966	0.07%
Mizuho Financial Group, Inc.	905,000	1.24%	10/7/2024	879,629	0.07%
Sumitomo Mitsui Financial Group, Inc.	860,000	3.94%	16/10/2023	864,882	0.07%
Sumitomo Mitsui Financial Group, Inc.	892,000	2.45%	27/9/2024	860,393	0.07%
NTT Finance Corp.	855,000	0.58%	1/3/2024	813,077	0.06%
Panasonic Holdings Corp.	835,000	2.68%	19/7/2024	812,717	0.06%
Honda Motor Co., Ltd.	827,000	2.27%	10/3/2025	796,005	0.06%
MUFG Bank Ltd.	800,000	3.25%	8/9/2024	786,303	0.06%
Mitsubishi UFJ Financial Group, Inc.	790,000	2.80%	18/7/2024	769,741	0.06%
Sumitomo Life Insurance Co.	750,000	6.50%	20/9/2073	759,834	0.06%
Dai-ichi Life Insurance Co., Ltd.	750,000	5.10%	Perpetual	746,615	0.06%
Mizuho Financial Group, Inc.	750,000	0.85%	8/9/2024	721,406	0.06%
Mitsubishi UFJ Financial Group, Inc.	770,000	0.96%	11/10/2025	713,893	0.06%
Mizuho Financial Group, Inc.	725,000	2.23%	25/5/2026	678,374	0.05%
MUFG Bank Ltd.	675,000	3.75%	10/3/2024	673,623	0.05%
ORIX Corp.	680,000	3.25%	4/12/2024	668,622	0.05%
Sumitomo Mitsui Trust Bank Ltd.	655,000	0.80%	16/9/2024	611,846	0.05%
Toyota Motor Corp.	600,000	3.42%	20/7/2023	602,530	0.05%
Sumitomo Mitsui Banking Corp.	575,000	3.95%	19/7/2023	577,397	0.05%
Mitsubishi HC Capital, Inc.	580,000	3.56%	28/2/2024	576,783	0.04%
Mitsubishi UFJ Financial Group, Inc.	550,000	3.78%	2/3/2025	546,113	0.04%
Mitsubishi Corp.	550,000	3.38%	23/7/2024	545,952	0.04%
Marubeni Corp.	550,000	3.56%	26/4/2024	544,602	0.04%
Central Japan Railway Co.	550,000	2.20%	2/10/2024	531,101	0.04%
Mizuho Financial Group, Inc.	500,000	2.65%	22/5/2026	474,787	0.04%
Mizuho Financial Group, Inc.	475,000	2.56%	13/9/2025	455,429	0.04%
Mitsubishi UFJ Financial Group, Inc.	455,000	2.53%	13/9/2023	450,583	0.04%
Toyota Tsusho Corp.	450,000	3.63%	13/9/2023	450,115	0.04%
Mitsubishi UFJ Financial Group, Inc.	450,000	3.84%	17/4/2026	443,892	0.03%
ORIX Corp.	435,000	4.05%	16/1/2024	436,203	0.03%
Sumitomo Mitsui Trust Bank Ltd.	450,000	2.55%	10/3/2025	433,509	0.03%
Sumitomo Mitsui Financial Group, Inc.	430,000	3.75%	19/7/2023	431,524	0.03%
Sumitomo Mitsui Banking Corp.	430,000	3.95%	10/1/2024	431,345	0.03%
MUFG Bank Ltd.	414,000	4.10%	9/9/2023	416,862	0.03%
Suntory Holdings Ltd.	425,000	2.25%	16/10/2024	404,078	0.03%
Renesas Electronics Corp.	430,000	1.54%	26/11/2024	401,510	0.03%
Central Japan Railway Co.	400,000	3.40%	6/9/2023	399,606	0.03%
Sumitomo Mitsui Banking Corp.	400,000	3.40%	11/7/2024	395,727	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mizuho Bank Ltd.	400,000	3.20%	26/3/2025	392,197	0.03%
SMBC Aviation Capital Finance DAC	400,000	3.55%	15/4/2024	391,091	0.03%
Mitsubishi Corp.	400,000	2.50%	9/7/2024	390,588	0.03%
Sumitomo Corp.	400,000	2.60%	9/7/2024	389,683	0.03%
Kansai Electric Power Co., Inc.	400,000	2.55%	17/9/2024	388,823	0.03%
Mizuho Financial Group, Inc.	400,000	2.84%	16/7/2025	386,986	0.03%
Chugoku Electric Power Co., Inc.	400,000	2.40%	27/8/2024	386,981	0.03%
Sumitomo Mitsui Financial Group, Inc.	400,000	0.51%	12/1/2024	380,992	0.03%
Mizuho Bank Ltd.	374,000	3.75%	16/4/2024	372,610	0.03%
Nissan Motor Acceptance Co. LLC	405,000	1.13%	16/9/2024	372,603	0.03%
Mizuho Bank Ltd.	370,000	3.60%	25/9/2024	367,911	0.03%
Toyota Tsusho Corp.	375,000	2.60%	19/9/2024	365,276	0.03%
Mitsubishi HC Capital, Inc.	350,000	3.96%	19/9/2023	350,463	0.03%
Toyota Motor Corp.	355,000	2.36%	2/7/2024	348,133	0.03%
Mitsubishi HC Capital, Inc.	350,000	3.64%	13/4/2025	346,566	0.03%
Sumitomo Mitsui Finance & Leasing Co., Ltd.	350,000	2.51%	22/1/2025	334,860	0.03%
Asahi Mutual Life Insurance Co.	300,000	6.50%	Perpetual	298,380	0.02%
Chugoku Electric Power Co., Inc.	250,000	3.49%	28/2/2024	248,136	0.02%
Aozora Bank Ltd.	225,000	1.05%	9/9/2024	210,329	0.02%
Chiba Bank Ltd.	200,000	2.65%	30/10/2024	193,852	0.02%
				52,677,032	4.11%
<b>Kuwait 0.10% (30 June 2021: 0.00%)</b>					
Boubyan Sukuk Ltd.	750,000	2.59%	18/2/2025	723,942	0.06%
Warba Sukuk Ltd.	575,000	2.98%	24/9/2024	564,755	0.04%
				1,288,697	0.10%
<b>Malaysia 0.02% (30 June 2021: 0.02%)</b>					
RHB Bank Bhd	200,000	3.77%	19/2/2024	200,073	0.02%
				200,073	0.02%
<b>Mexico 0.50% (30 June 2021: 0.54%)</b>					
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	1,450,000	5.38%	17/4/2025	1,456,778	0.11%
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	841,000	4.13%	6/6/2024	830,284	0.06%
Grupo Bimbo SAB de CV	665,000	3.88%	27/6/2024	659,912	0.05%
BBVA Bancomer SA	638,000	4.38%	10/4/2024	634,512	0.05%
Trust Fibra Uno	500,000	5.25%	15/12/2024	491,532	0.04%
Southern Copper Corp.	475,000	3.88%	23/4/2025	469,782	0.04%
Alfa SAB de CV	435,000	5.25%	25/3/2024	435,088	0.03%
Grupo Televisa SAB	350,000	6.63%	18/3/2025	368,649	0.03%
Gruma SAB de CV	320,000	4.88%	1/12/2024	322,110	0.03%
Fresnillo plc	300,000	5.50%	13/11/2023	304,604	0.02%
Alpek SAB de CV	250,000	5.38%	8/8/2023	252,448	0.02%
El Puerto de Liverpool SAB de CV	225,000	3.95%	2/10/2024	221,198	0.02%
				6,446,897	0.50%
<b>Netherlands 1.29% (30 June 2021: 1.60%)</b>					
Shell International Finance BV	2,275,000	3.25%	11/5/2025	2,252,817	0.18%
ING Groep NV	1,290,000	4.10%	2/10/2023	1,294,253	0.10%
ING Groep NV	1,050,000	3.87%	28/3/2026	1,029,861	0.08%
Shell International Finance BV	1,045,000	2.00%	7/11/2024	1,015,181	0.08%
Cooperatieve Rabobank UA	993,000	3.88%	26/9/2023	993,573	0.08%
NXP BV/NXP Funding LLC	915,000	4.88%	1/3/2024	924,407	0.07%
Shell International Finance BV	895,000	3.50%	13/11/2023	900,797	0.07%
Cooperatieve Rabobank UA	875,000	3.38%	21/5/2025	862,058	0.07%
Shell International Finance BV	875,000	0.38%	15/9/2023	847,522	0.07%
ING Groep NV	840,000	3.55%	9/4/2024	833,146	0.06%
Cooperatieve Rabobank UA	855,000	1.38%	10/1/2025	805,268	0.06%
Cooperatieve Rabobank UA	810,000	2.63%	22/7/2024	785,686	0.06%
Cooperatieve Rabobank UA	800,000	1.34%	24/6/2026	730,603	0.06%
LeasePlan Corp. NV	625,000	2.88%	24/10/2024	598,844	0.05%
Cooperatieve Rabobank UA	625,000	0.38%	12/1/2024	596,118	0.05%
ING Bank NV	550,000	5.80%	25/9/2023	559,289	0.04%
JDE Peet's NV	450,000	0.80%	24/9/2024	418,452	0.03%
Cooperatieve Rabobank UA	400,000	4.63%	1/12/2023	403,879	0.03%
Cooperatieve Rabobank UA	400,000	4.00%	10/4/2029	391,512	0.03%
NXP BV/NXP Funding LLC/NXP USA, Inc.	281,000	2.70%	1/5/2025	267,491	0.02%
				16,510,757	1.29%
<b>New Zealand 0.22% (30 June 2021: 0.29%)</b>					
Bank of New Zealand	665,000	3.50%	20/2/2024	663,329	0.05%
Bank of New Zealand	675,000	2.00%	21/2/2025	641,778	0.05%
ANZ New Zealand Int'l Ltd.	625,000	3.40%	19/3/2024	622,595	0.05%
ASB Bank Ltd.	455,000	3.13%	23/5/2024	449,554	0.04%
ANZ New Zealand Int'l Ltd.	410,000	2.17%	18/2/2025	392,108	0.03%
				2,769,364	0.22%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Norway 0.16% (30 June 2021: 0.10%)</b>					
DNB Bank A.S.A	1,100,000	0.86%	30/9/2025	1,027,864	0.08%
DNB Bank A.S.A	595,000	2.97%	28/3/2025	583,349	0.05%
Aker BP A.S.A	400,000	3.00%	15/1/2025	386,616	0.03%
				<b>1,997,829</b>	<b>0.16%</b>
<b>Peru 0.07% (30 June 2021: 0.16%)</b>					
Banco de Credito del Peru SA	600,000	2.70%	11/1/2025	563,282	0.04%
Credicorp Ltd.	400,000	2.75%	17/6/2025	371,708	0.03%
				<b>934,990</b>	<b>0.07%</b>
<b>Philippines 0.15% (30 June 2021: 0.22%)</b>					
Bank of the Philippine Islands	650,000	4.25%	4/9/2023	653,125	0.05%
Philippine National Bank	650,000	3.28%	27/9/2024	631,252	0.05%
Security Bank Corp.	225,000	4.50%	25/9/2023	227,048	0.02%
Rizal Commercial Banking Corp.	225,000	3.00%	11/9/2024	218,793	0.02%
Bank of the Philippine Islands	200,000	2.50%	10/9/2024	194,438	0.01%
				<b>1,924,656</b>	<b>0.15%</b>
<b>Portugal 0.07% (30 June 2021: 0.00%)</b>					
EDP Finance BV	848,191	3.63%	15/7/2024	844,008	0.07%
				<b>844,008</b>	<b>0.07%</b>
<b>Qatar 0.20% (30 June 2021: 0.23%)</b>					
QIB Sukuk Ltd.	800,000	3.98%	26/3/2024	801,945	0.06%
QIIB Senior Sukuk Ltd.	690,000	4.26%	5/3/2024	694,621	0.05%
AKCB Finance Ltd.	400,000	4.75%	9/10/2023	404,690	0.03%
ABQ Finance Ltd.	375,000	3.13%	24/9/2024	366,604	0.03%
MAR Sukuk Ltd.	350,000	3.03%	13/11/2024	343,427	0.03%
				<b>2,611,287</b>	<b>0.20%</b>
<b>Saudi Arabia 0.20% (30 June 2021: 0.04%)</b>					
Riyad Sukuk Ltd.	1,300,000	3.17%	25/2/2030	1,253,505	0.10%
Samba Funding Ltd.	950,000	2.75%	2/10/2024	920,236	0.07%
Almarai Sukuk Ltd.	400,000	4.31%	5/3/2024	400,166	0.03%
				<b>2,573,907</b>	<b>0.20%</b>
<b>Singapore 0.42% (30 June 2021: 0.20%)</b>					
Oversea-Chinese Banking Corp., Ltd.	850,000	4.25%	19/6/2024	854,525	0.07%
DBS Group Holdings Ltd.	900,000	3.30%	Perpetual	851,414	0.07%
GLP Pte Ltd.	800,000	3.88%	4/6/2025	771,834	0.06%
DBS Group Holdings Ltd.	600,000	4.52%	11/12/2028	604,367	0.05%
United Overseas Bank Ltd.	600,000	3.06%	7/4/2025	592,515	0.05%
United Overseas Bank Ltd.	500,000	3.88%	Perpetual	494,083	0.04%
United Overseas Bank Ltd.	455,000	3.75%	15/4/2029	452,559	0.03%
DBS Group Holdings Ltd.	450,000	1.17%	22/11/2024	426,417	0.03%
Vena Energy Capital Pte Ltd.	350,000	3.13%	26/2/2025	334,643	0.02%
				<b>5,382,357</b>	<b>0.42%</b>
<b>South Africa 0.09% (30 June 2021: 0.00%)</b>					
Anglo American Capital plc	565,000	3.63%	11/9/2024	554,598	0.04%
Gold Fields Orogen Holdings BVI Ltd.	400,000	5.13%	15/5/2024	401,486	0.03%
Anglo American Capital plc	250,000	4.88%	14/5/2025	251,778	0.02%
				<b>1,207,862</b>	<b>0.09%</b>
<b>South Korea 1.18% (30 June 2021: 1.67%)</b>					
Hyundai Capital America	1,061,000	1.00%	17/9/2024	986,150	0.08%
Hyundai Capital America	1,035,000	0.80%	8/1/2024	983,698	0.08%
Hyundai Capital America	900,000	1.25%	18/9/2023	872,817	0.07%
Woori Bank	850,000	4.75%	30/4/2024	860,426	0.07%
Hyundai Capital America	775,000	0.88%	14/6/2024	724,902	0.06%
Hyundai Capital America	550,000	5.88%	7/4/2025	567,749	0.04%
Shinhan Financial Group Co., Ltd.	500,000	3.34%	5/2/2030	482,522	0.04%
POSCO Holdings, Inc.	475,000	4.00%	1/8/2023	477,455	0.04%
Shinhan Bank Co., Ltd.	450,000	3.88%	5/11/2023	453,537	0.03%
Shinhan Financial Group Co., Ltd.	450,000	5.88%	Perpetual	452,406	0.03%
POSCO Holdings, Inc.	450,000	2.75%	15/7/2024	440,610	0.03%
Hyundai Capital Services, Inc.	450,000	2.13%	24/4/2025	424,898	0.03%
LG Chem Ltd.	420,000	3.25%	15/10/2024	414,842	0.03%
Hyundai Capital America	420,000	2.65%	10/2/2025	401,127	0.03%
SK Hynix, Inc.	400,000	3.00%	17/9/2024	390,127	0.03%
POSCO Holdings, Inc.	400,000	2.50%	17/1/2025	385,575	0.03%
Kookmin Bank	400,000	4.35%	Perpetual	385,183	0.03%
Kookmin Bank	400,000	1.75%	4/5/2025	378,393	0.03%
Kookmin Bank	375,000	2.13%	15/2/2025	360,225	0.03%
Hana Bank	350,000	3.50%	30/1/2024	349,729	0.03%
SK Hynix, Inc.	355,000	1.00%	19/1/2024	338,742	0.03%
Kia Corp.	350,000	2.38%	14/2/2025	335,009	0.03%
KB Kookmin Card Co., Ltd.	325,000	4.00%	9/6/2025	321,890	0.02%
Hyundai Capital America	317,000	3.40%	20/6/2024	311,867	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
SK Broadband Co., Ltd.	250,000	3.88%	13/8/2023	251,111	0.02%
Daegu Bank Ltd.	250,000	3.75%	13/8/2023	250,209	0.02%
Mirae Asset Securities Co., Ltd.	250,000	3.38%	7/5/2024	246,533	0.02%
GS Caltex Corp.	250,000	3.00%	4/6/2024	245,871	0.02%
Mirae Asset Securities Co., Ltd.	250,000	2.13%	30/7/2023	245,380	0.02%
Kia Corp.	250,000	1.00%	16/4/2024	238,079	0.02%
Korea Investment & Securities Co., Ltd.	225,000	1.38%	19/7/2024	212,759	0.02%
Hana Bank	200,000	4.38%	30/9/2024	201,056	0.02%
Hana Bank	200,000	4.25%	14/10/2024	200,417	0.02%
Hyundai Capital America	200,000	4.30%	1/2/2024	200,022	0.02%
Hanwha Totalenergies Petrochemical Co., Ltd.	200,000	3.88%	23/1/2024	199,891	0.01%
Doosan Enerbility Co., Ltd.	200,000	1.00%	21/7/2023	195,053	0.01%
SK Battery America, Inc.	200,000	1.63%	26/1/2024	191,572	0.01%
Mirae Asset Securities Co., Ltd.	200,000	1.38%	7/7/2024	189,280	0.01%
				15,167,112	1.18%
<b>Spain 0.44% (30 June 2021: 0.49%)</b>					
Banco Santander SA	1,250,000	3.89%	24/5/2024	1,244,801	0.10%
Banco Santander SA	1,275,000	2.75%	28/5/2025	1,209,444	0.09%
Banco Santander SA	1,190,000	2.71%	27/6/2024	1,162,864	0.09%
Banco Santander SA	1,125,000	3.50%	24/3/2025	1,100,399	0.09%
Banco Bilbao Vizcaya Argentaria SA	985,000	0.88%	18/9/2023	951,406	0.07%
				5,668,914	0.44%
<b>Sweden 0.52% (30 June 2021: 0.60%)</b>					
Svenska Handelsbanken AB	1,140,000	3.90%	20/11/2023	1,145,557	0.09%
Svenska Handelsbanken AB	1,070,000	0.55%	11/6/2024	1,005,188	0.08%
Skandinaviska Enskilda Banken AB	835,000	0.55%	1/9/2023	807,967	0.06%
Swedbank AB	835,000	0.60%	25/9/2023	806,024	0.06%
Swedbank AB	725,000	3.36%	4/4/2025	712,696	0.06%
Svenska Handelsbanken AB	600,000	3.65%	10/6/2025	594,299	0.05%
Swedbank AB	580,000	0.85%	18/3/2024	551,688	0.04%
Skandinaviska Enskilda Banken AB	550,000	3.70%	9/6/2025	544,005	0.04%
Skandinaviska Enskilda Banken AB	555,000	0.65%	9/9/2024	518,042	0.04%
				6,685,466	0.52%
<b>Switzerland 1.81% (30 June 2021: 1.92%)</b>					
Credit Suisse AG	2,565,000	3.63%	9/9/2024	2,517,529	0.20%
Credit Suisse Group AG	1,975,000	3.75%	26/3/2025	1,914,440	0.15%
Novartis Capital Corp.	1,815,000	3.40%	6/5/2024	1,823,736	0.14%
Credit Suisse AG	1,800,000	3.70%	21/2/2025	1,762,112	0.14%
Credit Suisse Group AG	1,660,000	2.59%	11/9/2025	1,562,938	0.12%
Credit Suisse AG	1,280,000	0.52%	9/8/2023	1,235,756	0.10%
Credit Suisse AG	1,225,000	2.95%	9/4/2025	1,172,285	0.09%
UBS Group AG	1,200,000	1.01%	30/7/2024	1,162,610	0.09%
Credit Suisse Group AG	1,175,000	2.19%	5/6/2026	1,070,639	0.08%
UBS Group AG	1,000,000	4.49%	12/5/2026	996,210	0.08%
UBS AG	955,000	1.38%	13/1/2025	895,661	0.07%
Glencore Funding LLC	875,000	4.63%	29/4/2024	876,695	0.07%
Novartis Capital Corp.	890,000	1.75%	14/2/2025	859,076	0.07%
Credit Suisse AG	835,000	0.50%	2/2/2024	786,433	0.06%
UBS AG	800,000	0.45%	9/2/2024	760,012	0.06%
Swiss Re Finance Luxembourg SA	800,000	4.25%	Perpetual	747,321	0.06%
UBS AG	760,000	0.70%	9/8/2024	712,799	0.06%
Roche Holdings, Inc.	515,000	3.35%	30/9/2024	513,645	0.04%
Roche Holdings, Inc.	475,000	0.45%	5/3/2024	452,640	0.03%
Cloverie plc for Swiss Reinsurance Co., Ltd.	400,000	4.50%	11/9/2044	387,966	0.03%
Glencore Funding LLC	375,000	4.00%	16/4/2025	370,059	0.03%
Roche Holdings, Inc.	320,000	3.25%	17/9/2023	320,710	0.02%
Tyco Electronics Group SA	300,000	3.45%	1/8/2024	298,978	0.02%
				23,200,250	1.81%
<b>Taiwan 0.08% (30 June 2021: 0.06%)</b>					
Formosa Group Cayman Ltd.	800,000	3.38%	22/4/2025	782,542	0.06%
Chailease International Finance Corp.	200,000	3.75%	22/10/2023	198,281	0.02%
				980,823	0.08%
<b>Thailand 0.14% (30 June 2021: 0.35%)</b>					
Bangkok Bank PCL	550,000	4.05%	19/3/2024	553,059	0.04%
Bangkok Bank PCL	400,000	5.00%	3/10/2023	407,277	0.03%
Siam Commercial Bank PCL	400,000	3.90%	11/2/2024	401,381	0.03%
Kasikornbank PCL	300,000	3.26%	12/7/2023	299,210	0.02%
Minor International PCL	200,000	3.10%	Perpetual	196,488	0.02%
				1,857,415	0.14%
<b>United Arab Emirates 0.28% (30 June 2021: 0.25%)</b>					
MAF Global Securities Ltd.	650,000	4.75%	7/5/2024	651,767	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
EMG SUKUK Ltd.	600,000	4.56%	18/6/2024	599,856	0.05%
Mashreqbank PSC	550,000	4.25%	26/2/2024	548,544	0.04%
DIB Sukuk Ltd.	550,000	2.95%	20/2/2025	533,602	0.04%
Esic Sukuk Ltd.	450,000	3.94%	30/7/2024	442,678	0.04%
BOS Funding Ltd.	450,000	4.00%	18/9/2024	437,583	0.03%
SIB Sukuk Co. III Ltd.	400,000	2.85%	23/6/2025	387,402	0.03%
				3,601,432	0.28%
<b>United Kingdom 5.93% (30 June 2021: 6.33%)</b>					
NatWest Group plc	2,225,000	3.88%	12/9/2023	2,219,380	0.17%
HSBC Holdings plc	2,185,000	3.80%	11/3/2025	2,154,653	0.17%
BAT Capital Corp.	2,185,000	3.22%	15/8/2024	2,125,440	0.17%
Reynolds American, Inc.	2,050,000	4.45%	12/6/2025	2,042,128	0.16%
Barclays plc	1,750,000	3.65%	16/3/2025	1,713,386	0.13%
Barclays plc	1,725,000	3.93%	7/5/2025	1,698,379	0.13%
HSBC Holdings plc	1,690,000	4.25%	14/3/2024	1,683,350	0.13%
Reckitt Benckiser Treasury Services plc	1,715,000	2.75%	26/6/2024	1,677,685	0.13%
NatWest Group plc	1,685,000	4.27%	22/3/2025	1,667,360	0.13%
HSBC Holdings plc	1,670,000	0.98%	24/5/2025	1,558,115	0.12%
HSBC Holdings plc	1,625,000	2.63%	7/11/2025	1,549,748	0.12%
HSBC Holdings plc	1,675,000	1.65%	18/4/2026	1,536,545	0.12%
HSBC Holdings plc	1,650,000	2.10%	4/6/2026	1,526,082	0.12%
Standard Chartered plc	1,600,000	2.82%	30/1/2026	1,518,766	0.12%
Hutchison Whampoa International 14 Ltd.	1,515,000	3.63%	31/10/2024	1,517,369	0.12%
Lloyds Banking Group plc	1,475,000	4.05%	16/8/2023	1,479,622	0.11%
HSBC Holdings plc	1,430,000	0.73%	17/8/2024	1,372,241	0.11%
HSBC Holdings plc	1,400,000	3.00%	10/3/2026	1,335,829	0.10%
Barclays plc	1,400,000	2.85%	7/5/2026	1,322,304	0.10%
Lloyds Banking Group plc	1,250,000	3.87%	9/7/2025	1,235,544	0.10%
NatWest Group plc	1,210,000	6.00%	19/12/2023	1,232,273	0.10%
Lloyds Banking Group plc	1,225,000	4.45%	8/5/2025	1,226,360	0.10%
Barclays plc	1,275,000	1.01%	10/12/2024	1,210,113	0.09%
Vodafone Group plc	1,200,000	4.13%	30/5/2025	1,204,630	0.09%
Standard Chartered plc	1,266,000	0.99%	12/1/2025	1,196,430	0.09%
BAT International Finance plc	1,200,000	3.95%	15/6/2025	1,176,907	0.09%
Sky Ltd.	1,078,000	3.75%	16/9/2024	1,071,891	0.08%
Santander UK Group Holdings plc	1,125,000	1.09%	15/3/2025	1,051,486	0.08%
GlaxoSmithKline Capital plc	1,080,000	0.53%	1/10/2023	1,043,750	0.08%
HSBC Holdings plc	1,090,000	1.16%	22/11/2024	1,041,656	0.08%
Barclays plc	1,005,000	4.38%	11/9/2024	1,000,378	0.08%
NatWest Group plc	985,000	5.13%	28/5/2024	988,868	0.08%
HSBC Holdings plc	1,000,000	4.18%	9/12/2025	984,353	0.08%
Standard Chartered plc	1,000,000	3.79%	21/5/2025	981,133	0.08%
Nationwide Building Society	1,015,000	0.55%	22/1/2024	966,526	0.07%
Lloyds Banking Group plc	900,000	3.90%	12/3/2024	897,904	0.07%
Standard Chartered plc	875,000	5.20%	26/1/2024	883,825	0.07%
NatWest Markets plc	900,000	3.48%	22/3/2025	878,219	0.07%
Nationwide Building Society	875,000	4.36%	1/8/2024	875,995	0.07%
Lloyds Banking Group plc	875,000	4.50%	4/11/2024	871,372	0.07%
Standard Chartered plc	875,000	3.97%	30/3/2026	854,832	0.07%
Lloyds Banking Group plc	875,000	3.51%	18/3/2026	852,474	0.07%
Santander UK plc	850,000	4.00%	13/3/2024	851,294	0.07%
BAT Capital Corp.	875,000	2.79%	6/9/2024	844,539	0.07%
Santander UK Group Holdings plc	843,000	4.80%	15/11/2024	843,456	0.07%
GlaxoSmithKline Capital plc	850,000	3.00%	1/6/2024	843,288	0.07%
AstraZeneca plc	825,000	3.50%	17/8/2023	827,837	0.06%
Imperial Brands Finance plc	814,000	3.13%	26/7/2024	788,076	0.06%
Lloyds Banking Group plc	800,000	2.44%	5/2/2026	757,873	0.06%
GlaxoSmithKline Capital, Inc.	725,000	3.63%	15/5/2025	726,994	0.06%
Standard Chartered plc	750,000	3.52%	12/2/2030	713,242	0.06%
Standard Chartered plc	750,000	1.82%	23/11/2025	696,777	0.05%
Unilever Capital Corp.	695,000	2.60%	5/5/2024	684,788	0.05%
CNH Industrial NV	660,000	4.50%	15/8/2023	666,012	0.05%
Vodafone Group plc	655,000	3.75%	16/1/2024	657,951	0.05%
NatWest Markets plc	705,000	0.80%	12/8/2024	655,557	0.05%
BAE Systems Holdings, Inc.	650,000	3.80%	7/10/2024	643,541	0.05%
Santander UK plc	619,000	5.00%	7/11/2023	624,467	0.05%
NatWest Group plc	650,000	3.75%	1/11/2029	623,872	0.05%
WPP Finance 2010	630,000	3.75%	19/9/2024	615,795	0.05%
Standard Chartered plc	625,000	3.20%	17/4/2025	604,109	0.05%
Reckitt Benckiser Treasury Services plc	535,000	3.63%	21/9/2023	537,062	0.04%
Coca-Cola Europacific Partners plc	550,000	0.80%	3/5/2024	519,898	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Diageo Capital plc	510,000	2.13%	24/10/2024	492,380	0.04%
British Telecommunications plc	475,000	4.50%	4/12/2023	477,288	0.04%
Reynolds American, Inc.	451,000	4.85%	15/9/2023	455,299	0.03%
Standard Chartered plc	475,000	1.21%	23/3/2025	448,087	0.03%
Barclays Bank plc	450,000	3.75%	15/5/2024	447,537	0.03%
LSEGA Financing plc	425,000	0.65%	6/4/2024	401,186	0.03%
Diageo Capital plc	395,000	3.50%	18/9/2023	396,341	0.03%
Unilever Capital Corp.	375,000	3.25%	7/3/2024	375,181	0.03%
CK Hutchison International 19 Ltd.	347,000	3.25%	11/4/2024	344,882	0.03%
Iberdrola International BV	325,000	5.81%	15/3/2025	343,521	0.03%
Unilever Capital Corp.	345,000	0.38%	14/9/2023	334,006	0.03%
Unilever Capital Corp.	300,000	3.38%	22/3/2025	299,136	0.02%
Lloyds Bank plc	300,000	3.50%	14/5/2025	294,109	0.02%
Unilever Capital Corp.	300,000	0.63%	12/8/2024	283,303	0.02%
Santander UK plc	239,000	2.88%	18/6/2024	233,096	0.02%
Centrica plc	225,000	4.00%	16/10/2023	225,459	0.02%
				76,002,540	5.93%
<b>United States 63.76% (30 June 2021: 62.60%)</b>					
AbbVie, Inc.	3,100,000	3.60%	14/5/2025	3,059,841	0.24%
AbbVie, Inc.	3,105,000	2.60%	21/11/2024	3,008,255	0.23%
Oracle Corp.	3,050,000	2.50%	1/4/2025	2,897,415	0.23%
Boeing Co.	2,900,000	4.88%	1/5/2025	2,889,153	0.23%
Goldman Sachs Group, Inc.	2,875,000	3.50%	1/4/2025	2,824,794	0.22%
Citigroup, Inc.	2,850,000	3.11%	8/4/2026	2,740,436	0.21%
JPMorgan Chase & Co.	2,875,000	2.08%	22/4/2026	2,693,536	0.21%
Goldman Sachs Group, Inc.	2,575,000	4.00%	3/3/2024	2,582,151	0.20%
Wells Fargo & Co.	2,543,000	3.75%	24/1/2024	2,547,863	0.20%
Bank of America Corp.	2,540,000	4.20%	26/8/2024	2,545,642	0.20%
Morgan Stanley	2,530,000	3.88%	29/4/2024	2,537,228	0.20%
T-Mobile USA, Inc.	2,575,000	3.50%	15/4/2025	2,521,179	0.20%
JPMorgan Chase & Co.	2,520,000	3.88%	10/9/2024	2,515,305	0.20%
International Business Machines Corp.	2,525,000	3.00%	15/5/2024	2,505,472	0.20%
AbbVie, Inc.	2,500,000	3.80%	15/3/2025	2,482,814	0.19%
JPMorgan Chase & Co.	2,500,000	4.08%	26/4/2026	2,477,044	0.19%
Morgan Stanley	2,455,000	3.70%	23/10/2024	2,449,570	0.19%
Bank of America Corp.	2,475,000	3.38%	2/4/2026	2,399,096	0.19%
Boeing Co.	2,500,000	1.43%	4/2/2024	2,391,624	0.19%
Exxon Mobil Corp.	2,425,000	2.99%	19/3/2025	2,389,586	0.19%
Morgan Stanley	2,545,000	0.79%	30/5/2025	2,371,239	0.19%
Wells Fargo & Co.	2,450,000	2.41%	30/10/2025	2,336,268	0.18%
Wells Fargo & Co.	2,475,000	2.16%	11/2/2026	2,330,156	0.18%
Wells Fargo & Co.	2,475,000	2.19%	30/4/2026	2,320,208	0.18%
Morgan Stanley	2,450,000	2.19%	28/4/2026	2,297,886	0.18%
Wells Fargo & Co.	2,300,000	3.91%	25/4/2026	2,263,091	0.18%
Citigroup, Inc.	2,295,000	3.35%	24/4/2025	2,250,403	0.18%
Bank of America Corp.	2,450,000	1.32%	19/6/2026	2,228,711	0.17%
JPMorgan Chase & Co.	2,220,000	4.02%	5/12/2024	2,212,744	0.17%
Comcast Corp.	2,150,000	3.70%	15/4/2024	2,156,406	0.17%
HCA, Inc.	2,150,000	5.38%	1/2/2025	2,145,865	0.17%
JPMorgan Chase & Co.	2,175,000	3.13%	23/1/2025	2,144,868	0.17%
Apple, Inc. <sup>1</sup>	2,119,000	3.45%	6/5/2024	2,129,278	0.17%
JPMorgan Chase & Co.	2,135,000	3.80%	23/7/2024	2,128,824	0.17%
Delta Air Lines, Inc.	2,100,000	7.00%	1/5/2025	2,125,623	0.17%
Bank of America Corp.	2,125,000	3.86%	23/7/2024	2,115,581	0.17%
Citigroup, Inc.	2,205,000	0.78%	30/10/2024	2,103,707	0.16%
Bank of America Corp.	2,070,000	4.13%	22/1/2024	2,093,531	0.16%
DuPont de Nemours, Inc.	2,080,000	4.21%	15/11/2023	2,092,509	0.16%
Bank of America Corp.	2,100,000	4.00%	22/1/2025	2,091,210	0.16%
Merck & Co., Inc.	2,105,000	2.75%	10/2/2025	2,077,697	0.16%
Wells Fargo & Co.	2,110,000	3.00%	19/2/2025	2,063,775	0.16%
Goldman Sachs Group, Inc.	2,075,000	3.50%	23/1/2025	2,051,133	0.16%
Bank of America Corp.	2,075,000	3.95%	21/4/2025	2,050,804	0.16%
Citigroup, Inc.	2,050,000	4.40%	10/6/2025	2,048,670	0.16%
Oracle Corp.	2,075,000	2.40%	15/9/2023	2,043,217	0.16%
Bristol-Myers Squibb Co.	2,051,000	2.90%	26/7/2024	2,032,902	0.16%
Amazon.com, Inc.	2,130,000	0.45%	12/5/2024	2,027,617	0.16%
Goldman Sachs Group, Inc.	2,080,000	3.27%	29/9/2025	2,023,112	0.16%
Bank of America Corp.	2,010,000	3.46%	15/3/2025	1,984,350	0.15%
Microsoft Corp.	1,980,000	2.88%	6/2/2024	1,977,230	0.15%
Oracle Corp.	2,050,000	2.95%	15/5/2025	1,965,521	0.15%
Goldman Sachs Group, Inc.	1,925,000	3.85%	8/7/2024	1,930,527	0.15%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	2,080,000	1.16%	21/10/2025	1,929,385	0.15%
Thermo Fisher Scientific, Inc.	2,030,000	1.22%	18/10/2024	1,925,535	0.15%
Bank of America Corp.	1,890,000	4.00%	1/4/2024	1,905,687	0.15%
Goldman Sachs Group, Inc.	1,925,000	3.00%	15/3/2024	1,900,493	0.15%
Chevron Corp.	2,000,000	1.55%	11/5/2025	1,896,348	0.15%
Citibank NA	1,880,000	3.65%	23/1/2024	1,887,489	0.15%
Goldman Sachs Group, Inc.	1,900,000	3.75%	22/5/2025	1,878,859	0.15%
Microsoft Corp.	1,855,000	2.70%	12/2/2025	1,841,356	0.14%
Bank of America Corp.	1,955,000	0.98%	22/4/2025	1,839,095	0.14%
JPMorgan Chase & Co.	1,950,000	1.56%	10/12/2025	1,826,502	0.14%
Wells Fargo & Co.	1,845,000	3.30%	9/9/2024	1,823,525	0.14%
AT&T, Inc.	1,885,000	0.90%	25/3/2024	1,801,256	0.14%
Sabine Pass Liquefaction LLC	1,750,000	5.63%	1/3/2025	1,787,916	0.14%
Apple, Inc.	1,900,000	1.13%	11/5/2025	1,786,711	0.14%
JPMorgan Chase & Co.	1,900,000	2.01%	13/3/2026	1,778,962	0.14%
Amazon.com, Inc.	1,780,000	2.80%	22/8/2024	1,764,229	0.14%
7-Eleven, Inc.	1,835,000	0.80%	10/2/2024	1,742,640	0.14%
Bank of America Corp.	1,700,000	3.84%	25/4/2025	1,695,004	0.13%
JPMorgan Chase & Co.	1,700,000	3.22%	1/3/2025	1,670,200	0.13%
Sabine Pass Liquefaction LLC	1,630,000	5.75%	15/5/2024	1,662,648	0.13%
Apple, Inc.	1,650,000	3.20%	13/5/2025	1,649,792	0.13%
HCA, Inc.	1,640,000	5.00%	15/3/2024	1,645,662	0.13%
American Express Co.	1,650,000	3.38%	3/5/2024	1,639,175	0.13%
International Business Machines Corp.	1,627,000	3.63%	12/2/2024	1,631,634	0.13%
Morgan Stanley	1,720,000	0.79%	22/1/2025	1,627,343	0.13%
Bank of America Corp.	1,675,000	3.37%	23/1/2026	1,621,920	0.13%
Bank of America Corp.	1,600,000	4.10%	24/7/2023	1,615,170	0.13%
JPMorgan Chase & Co.	1,610,000	3.63%	13/5/2024	1,612,345	0.13%
Goldman Sachs Group, Inc.	1,675,000	1.76%	24/1/2025	1,611,773	0.13%
Morgan Stanley	1,630,000	3.62%	17/4/2025	1,610,433	0.13%
Oracle Corp.	1,650,000	2.95%	15/11/2024	1,600,285	0.12%
Fiserv, Inc.	1,635,000	2.75%	1/7/2024	1,596,036	0.12%
Morgan Stanley	1,650,000	2.72%	22/7/2025	1,591,715	0.12%
JPMorgan Chase & Co.	1,695,000	0.97%	23/6/2025	1,585,018	0.12%
Bank of America Corp.	1,700,000	1.53%	6/12/2025	1,581,969	0.12%
Goldman Sachs Group, Inc.	1,650,000	0.93%	21/10/2024	1,579,798	0.12%
Bank of America Corp.	1,650,000	0.81%	24/10/2024	1,574,493	0.12%
JPMorgan Chase & Co.	1,650,000	2.30%	15/10/2025	1,572,673	0.12%
Citigroup, Inc.	1,675,000	0.98%	1/5/2025	1,569,392	0.12%
Bank of America Corp.	1,645,000	2.46%	22/10/2025	1,568,858	0.12%
Oracle Corp.	1,585,000	3.40%	8/7/2024	1,563,589	0.12%
Magallanes, Inc.	1,600,000	3.64%	15/3/2025	1,552,892	0.12%
Citigroup, Inc.	1,650,000	2.01%	25/1/2026	1,547,117	0.12%
Bank of America Corp.	1,650,000	0.98%	25/9/2025	1,529,514	0.12%
Gilead Sciences, Inc.	1,495,000	3.70%	1/4/2024	1,497,012	0.12%
JPMorgan Chase & Co.	1,600,000	0.82%	1/6/2025	1,496,950	0.12%
Goldman Sachs Group, Inc.	1,550,000	1.22%	6/12/2023	1,495,405	0.12%
JPMorgan Chase & Co.	1,500,000	3.85%	14/6/2025	1,485,289	0.12%
American Express Co.	1,475,000	3.70%	3/8/2023	1,480,414	0.12%
Citigroup, Inc.	1,525,000	3.29%	17/3/2026	1,477,474	0.12%
Apple, Inc.	1,470,000	2.85%	11/5/2024	1,461,117	0.11%
Bank of America Corp.	1,505,000	1.84%	4/2/2025	1,451,829	0.11%
Bayer US Finance LLC	1,480,000	3.38%	8/10/2024	1,446,709	0.11%
Magallanes, Inc.	1,475,000	3.43%	15/3/2024	1,446,024	0.11%
American Express Co.	1,495,000	2.25%	4/3/2025	1,439,530	0.11%
GSK Consumer Healthcare Capital UK plc	1,475,000	3.13%	24/3/2025	1,438,484	0.11%
Gilead Sciences, Inc.	1,450,000	3.50%	1/2/2025	1,433,965	0.11%
Apple, Inc.	1,430,000	3.00%	9/2/2024	1,427,503	0.11%
Exxon Mobil Corp.	1,450,000	2.71%	6/3/2025	1,420,730	0.11%
Bank of America Corp.	1,450,000	3.09%	1/10/2025	1,406,087	0.11%
Walt Disney Co.	1,410,000	3.35%	24/3/2025	1,399,293	0.11%
Morgan Stanley	1,450,000	2.63%	18/2/2026	1,386,852	0.11%
Vistra Operations Co. LLC	1,400,000	3.55%	15/7/2024	1,351,150	0.11%
Intel Corp.	1,350,000	3.40%	25/3/2025	1,347,021	0.11%
Amazon.com, Inc.	1,350,000	3.00%	13/4/2025	1,341,240	0.10%
American Express Co.	1,350,000	3.00%	30/10/2024	1,325,216	0.10%
Walmart, Inc.	1,310,000	3.30%	22/4/2024	1,313,828	0.10%
Schlumberger Investment SA	1,305,000	3.65%	1/12/2023	1,310,054	0.10%
Southwest Airlines Co.	1,275,000	5.25%	4/5/2025	1,300,576	0.10%
Five Corners Funding Trust	1,295,000	4.42%	15/11/2023	1,300,117	0.10%
General Motors Financial Co., Inc.	1,280,000	5.10%	17/1/2024	1,292,767	0.10%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wells Fargo & Co.	1,280,000	4.13%	15/8/2023	1,288,688	0.10%
Cheniere Corpus Christi Holdings LLC	1,250,000	5.88%	31/3/2025	1,279,529	0.10%
General Motors Co.	1,265,000	4.88%	2/10/2023	1,276,987	0.10%
Astrazeneca Finance LLC	1,340,000	0.70%	28/5/2024	1,271,155	0.10%
Goldman Sachs Group, Inc.	1,325,000	0.66%	10/9/2024	1,268,895	0.10%
Microsoft Corp.	1,245,000	3.63%	15/12/2023	1,257,184	0.10%
Fifth Third Bancorp	1,260,000	3.65%	25/1/2024	1,254,934	0.10%
American Express Co.	1,280,000	2.50%	30/7/2024	1,247,657	0.10%
Kinder Morgan, Inc.	1,250,000	4.30%	1/6/2025	1,246,432	0.10%
Amazon.com, Inc.	1,250,000	2.73%	13/4/2024	1,242,793	0.10%
PepsiCo, Inc.	1,275,000	2.25%	19/3/2025	1,241,212	0.10%
Nestle Holdings, Inc.	1,310,000	0.61%	14/9/2024	1,234,792	0.10%
Gilead Sciences, Inc.	1,274,000	0.75%	29/9/2023	1,233,443	0.10%
International Business Machines Corp.	1,230,000	3.38%	1/8/2023	1,232,484	0.10%
JPMorgan Chase & Co.	1,220,000	3.88%	1/2/2024	1,227,491	0.10%
Apple, Inc.	1,250,000	2.50%	9/2/2025	1,226,349	0.10%
Northrop Grumman Corp.	1,250,000	2.93%	15/1/2025	1,223,821	0.10%
Charles Schwab Corp.	1,275,000	0.75%	18/3/2024	1,222,761	0.10%
Nestle Holdings, Inc.	1,219,000	3.35%	24/9/2023	1,221,770	0.10%
Microsoft Corp.	1,230,000	2.00%	8/8/2023	1,217,760	0.10%
Humana, Inc.	1,255,000	0.65%	3/8/2023	1,216,201	0.09%
Citigroup, Inc.	1,220,000	4.14%	24/5/2025	1,216,028	0.09%
Bristol-Myers Squibb Co.	1,250,000	0.54%	13/11/2023	1,208,520	0.09%
Target Corp.	1,250,000	2.25%	15/4/2025	1,208,026	0.09%
Amgen, Inc.	1,210,000	3.63%	22/5/2024	1,207,935	0.09%
Citigroup, Inc.	1,225,000	3.30%	27/4/2025	1,207,296	0.09%
Goldman Sachs Group, Inc.	1,210,000	3.63%	20/2/2024	1,206,120	0.09%
HCA, Inc.	1,200,000	5.25%	15/4/2025	1,203,062	0.09%
Capital One Financial Corp.	1,225,000	3.30%	30/10/2024	1,196,765	0.09%
Apple, Inc.	1,205,000	2.75%	13/1/2025	1,191,707	0.09%
Walt Disney Co.	1,235,000	1.75%	30/8/2024	1,189,831	0.09%
KLA Corp.	1,160,000	4.65%	1/11/2024	1,174,393	0.09%
US Bancorp	1,250,000	1.45%	12/5/2025	1,173,700	0.09%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	1,168,750	4.74%	20/3/2025	1,171,974	0.09%
Bank of America Corp.	1,250,000	2.02%	13/2/2026	1,169,100	0.09%
JPMorgan Chase & Co.	1,225,000	2.60%	24/2/2026	1,166,251	0.09%
Verizon Communications, Inc.	1,155,000	3.38%	15/2/2025	1,147,686	0.09%
Cheniere Corpus Christi Holdings LLC	1,100,000	7.00%	30/6/2024	1,140,787	0.09%
Microchip Technology, Inc.	1,195,000	0.97%	15/2/2024	1,135,407	0.09%
Parker-Hannifin Corp.	1,140,000	3.65%	15/6/2024	1,132,548	0.09%
Baxter International, Inc.	1,205,000	1.32%	29/11/2024	1,131,460	0.09%
Capital One Financial Corp.	1,175,000	1.34%	6/12/2024	1,125,576	0.09%
Fox Corp.	1,100,000	4.03%	25/1/2024	1,099,983	0.09%
PayPal Holdings, Inc.	1,125,000	2.40%	1/10/2024	1,097,970	0.09%
Toyota Motor Credit Corp.	1,130,000	0.50%	14/8/2023	1,096,960	0.09%
Otis Worldwide Corp.	1,150,000	2.06%	5/4/2025	1,088,915	0.09%
American Express Co.	1,085,000	3.40%	22/2/2024	1,082,594	0.08%
Toyota Motor Credit Corp.	1,100,000	3.00%	1/4/2025	1,081,759	0.08%
Tyson Foods, Inc.	1,075,000	3.95%	15/8/2024	1,072,107	0.08%
Hewlett Packard Enterprise Co.	1,050,000	4.45%	2/10/2023	1,058,763	0.08%
Verizon Communications, Inc.	1,055,000	3.50%	1/11/2024	1,052,933	0.08%
US Bancorp	1,050,000	3.38%	5/2/2024	1,052,008	0.08%
QUALCOMM, Inc.	1,050,000	3.45%	20/5/2025	1,049,359	0.08%
Truist Bank	1,045,000	3.20%	1/4/2024	1,040,203	0.08%
Elevance Health, Inc.	1,075,000	2.38%	15/1/2025	1,036,331	0.08%
Berkshire Hathaway Energy Co.	1,025,000	4.05%	15/4/2025	1,033,291	0.08%
PepsiCo, Inc.	1,025,000	3.60%	1/3/2024	1,031,144	0.08%
Williams Cos, Inc.	1,020,000	4.55%	24/6/2024	1,029,496	0.08%
General Motors Financial Co., Inc.	1,055,000	1.70%	18/8/2023	1,029,463	0.08%
Roche Holdings, Inc.	1,050,000	1.88%	8/3/2024	1,026,388	0.08%
Charter Communications Operating LLC/Charter Communications Operating Capital	1,020,000	4.50%	1/2/2024	1,026,307	0.08%
Toyota Motor Credit Corp.	1,075,000	1.80%	13/2/2025	1,026,148	0.08%
Capital One Financial Corp.	1,025,000	3.90%	29/1/2024	1,025,196	0.08%
Thermo Fisher Scientific, Inc.	1,055,000	0.80%	18/10/2023	1,023,553	0.08%
Intel Corp.	1,027,000	2.88%	11/5/2024	1,023,254	0.08%
Caterpillar Financial Services Corp.	1,025,000	3.40%	13/5/2025	1,022,837	0.08%
General Motors Financial Co., Inc.	1,030,000	3.95%	13/4/2024	1,021,972	0.08%
Carrier Global Corp.	1,075,000	2.24%	15/2/2025	1,021,326	0.08%
Capital One Financial Corp.	1,080,000	2.64%	3/3/2026	1,019,841	0.08%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AbbVie, Inc.	1,015,000	3.75%	14/11/2023	1,018,868	0.08%
Truist Bank	1,055,000	2.15%	6/12/2024	1,017,161	0.08%
Marathon Petroleum Corp.	1,000,000	4.70%	1/5/2025	1,013,031	0.08%
Bank of New York Mellon Corp.	1,075,000	1.60%	24/4/2025	1,011,301	0.08%
Amazon.com, Inc.	1,000,000	3.80%	5/12/2024	1,011,196	0.08%
Toyota Motor Credit Corp.	1,025,000	2.50%	22/3/2024	1,009,160	0.08%
Georgia-Pacific LLC	1,075,000	0.63%	15/5/2024	1,009,094	0.08%
Energy Transfer LP	990,000	5.88%	15/1/2024	1,009,003	0.08%
VMware, Inc.	1,074,000	1.00%	15/8/2024	1,005,827	0.08%
MPLX LP	1,000,000	4.88%	1/6/2025	1,005,469	0.08%
General Motors Financial Co., Inc.	1,050,000	2.90%	26/2/2025	1,002,035	0.08%
Cigna Corp.	999,000	3.75%	15/7/2023	1,000,158	0.08%
Welltower, Inc.	1,000,000	4.00%	1/6/2025	994,639	0.08%
Walgreens Boots Alliance, Inc.	1,000,000	3.80%	18/11/2024	993,669	0.08%
Bank of New York Mellon Corp.	1,000,000	2.20%	16/8/2023	989,389	0.08%
NVIDIA Corp.	1,040,000	0.58%	14/6/2024	986,877	0.08%
Synchrony Financial	983,000	4.25%	15/8/2024	978,471	0.08%
Truist Bank	1,025,000	1.50%	10/3/2025	967,413	0.08%
Ally Financial, Inc.	1,000,000	1.45%	2/10/2023	967,255	0.08%
Florida Power & Light Co.	975,000	2.85%	1/4/2025	959,103	0.07%
Corebridge Financial, Inc.	975,000	3.50%	4/4/2025	948,673	0.07%
JPMorgan Chase & Co.	1,020,000	0.77%	9/8/2025	946,858	0.07%
Enterprise Products Operating LLC	955,000	3.75%	15/2/2025	945,643	0.07%
CRH America, Inc.	950,000	3.88%	18/5/2025	944,192	0.07%
Honeywell International, Inc.	1,000,000	1.35%	1/6/2025	942,874	0.07%
General Motors Financial Co., Inc.	1,000,000	2.75%	20/6/2025	942,290	0.07%
Caterpillar Financial Services Corp.	965,000	0.95%	10/1/2024	933,380	0.07%
Amazon.com, Inc.	1,000,000	0.80%	3/6/2025	930,714	0.07%
Global Payments, Inc.	975,000	2.65%	15/2/2025	929,791	0.07%
PNC Financial Services Group, Inc.	927,000	3.50%	23/1/2024	927,264	0.07%
US Bancorp	950,000	2.40%	30/7/2024	927,143	0.07%
Dell International LLC/EMC Corp.	925,000	4.00%	15/7/2024	922,394	0.07%
Mastercard, Inc.	920,000	3.38%	1/4/2024	921,368	0.07%
Adobe, Inc.	925,000	3.25%	1/2/2025	921,128	0.07%
Keurig Dr Pepper, Inc.	965,000	0.75%	15/3/2024	919,456	0.07%
Abbott Laboratories	915,000	3.40%	30/11/2023	918,695	0.07%
Coca-Cola Co.	940,000	1.75%	6/9/2024	917,747	0.07%
Home Depot, Inc.	910,000	3.75%	15/2/2024	917,237	0.07%
Toyota Motor Credit Corp.	960,000	1.45%	13/1/2025	910,238	0.07%
Nestle Holdings, Inc.	950,000	0.38%	15/1/2024	910,034	0.07%
Microchip Technology, Inc.	925,000	2.67%	1/9/2023	909,489	0.07%
Costco Wholesale Corp.	915,000	2.75%	18/5/2024	908,526	0.07%
Intercontinental Exchange, Inc.	914,000	3.65%	23/5/2025	908,118	0.07%
MPLX LP	900,000	4.88%	1/12/2024	906,471	0.07%
American Tower Corp.	895,000	5.00%	15/2/2024	906,086	0.07%
US Bank NA	925,000	2.80%	27/1/2025	903,812	0.07%
Pfizer, Inc.	900,000	3.20%	15/9/2023	902,521	0.07%
Chevron Corp.	905,000	2.90%	3/3/2024	901,786	0.07%
Northrop Grumman Corp.	900,000	3.25%	1/8/2023	899,818	0.07%
Duke Energy Corp.	900,000	3.75%	15/4/2024	899,666	0.07%
HP, Inc.	950,000	2.20%	17/6/2025	896,487	0.07%
Southern Co.	903,000	2.95%	1/7/2023	892,755	0.07%
US Bank NA	890,000	3.40%	24/7/2023	889,036	0.07%
NextEra Energy Capital Holdings, Inc.	900,000	2.94%	21/3/2024	887,728	0.07%
Boeing Co.	915,000	1.95%	1/2/2024	883,830	0.07%
Marsh & McLennan Cos, Inc.	880,000	3.88%	15/3/2024	881,666	0.07%
American Honda Finance Corp.	925,000	1.50%	13/1/2025	879,290	0.07%
General Motors Financial Co., Inc.	900,000	3.80%	7/4/2025	878,678	0.07%
Williams Cos, Inc.	875,000	4.30%	4/3/2024	878,299	0.07%
EQT Corp.	850,000	6.63%	1/2/2025	876,254	0.07%
BP Capital Markets America, Inc.	870,000	3.79%	6/2/2024	874,069	0.07%
Campbell Soup Co.	875,000	3.95%	15/3/2025	873,584	0.07%
CVS Health Corp.	890,000	2.63%	15/8/2024	870,848	0.07%
Walmart, Inc.	875,000	2.85%	8/7/2024	870,720	0.07%
BlackRock, Inc.	865,000	3.50%	18/3/2024	868,957	0.07%
State Street Corp.	860,000	3.70%	20/11/2023	866,321	0.07%
Citigroup, Inc.	875,000	3.88%	26/3/2025	864,369	0.07%
General Motors Co.	846,000	5.40%	2/10/2023	858,925	0.07%
Exxon Mobil Corp.	880,000	2.02%	16/8/2024	858,724	0.07%
Truist Financial Corp.	875,000	2.85%	26/10/2024	857,520	0.07%
Simon Property Group LP	895,000	2.00%	13/9/2024	856,778	0.07%

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Fiserv, Inc.	855,000	3.80%	1/10/2023	856,507	0.07%
Caterpillar, Inc.	850,000	3.40%	15/5/2024	852,828	0.07%
MetLife, Inc.	850,000	3.60%	10/4/2024	852,269	0.07%
State Street Corp.	855,000	3.30%	16/12/2024	851,738	0.07%
Expedia Group, Inc.	825,000	6.25%	1/5/2025	850,844	0.07%
Caterpillar Financial Services Corp.	895,000	0.45%	17/5/2024	850,482	0.07%
Truist Financial Corp.	845,000	3.75%	6/12/2023	850,352	0.07%
American Honda Finance Corp.	870,000	0.88%	7/7/2023	848,557	0.07%
US Bancorp	850,000	3.60%	11/9/2024	848,008	0.07%
Spectra Energy Partners LP	840,000	4.75%	15/3/2024	847,468	0.07%
Shire Acquisitions Investments Ireland DAC	856,000	2.88%	23/9/2023	846,553	0.07%
Cisco Systems, Inc.	840,000	3.63%	4/3/2024	846,452	0.07%
Vistra Operations Co. LLC	850,000	5.13%	13/5/2025	842,275	0.07%
AbbVie, Inc.	841,000	3.85%	15/6/2024	840,813	0.07%
JM Smucker Co.	850,000	3.50%	15/3/2025	838,420	0.07%
PepsiCo, Inc.	850,000	2.75%	30/4/2025	837,213	0.07%
Exxon Mobil Corp.	835,000	3.18%	15/3/2024	835,093	0.07%
Midwest Connector Capital Co. LLC	850,000	3.90%	1/4/2024	834,414	0.07%
UnitedHealth Group, Inc.	875,000	0.55%	15/5/2024	833,475	0.07%
Columbia Pipeline Group, Inc.	825,000	4.50%	1/6/2025	832,958	0.07%
Hewlett Packard Enterprise Co.	865,000	1.45%	1/4/2024	832,718	0.06%
United Parcel Service, Inc.	825,000	3.90%	1/4/2025	831,819	0.06%
Entergy Louisiana LLC	880,000	0.95%	1/10/2024	829,282	0.06%
Conagra Brands, Inc.	825,000	4.30%	1/5/2024	828,173	0.06%
Capital One Financial Corp.	850,000	3.20%	5/2/2025	826,066	0.06%
Welltower, Inc.	830,000	3.63%	15/3/2024	823,444	0.06%
Royalty Pharma plc	855,000	0.75%	2/9/2023	823,162	0.06%
John Deere Capital Corp.	825,000	3.40%	6/6/2025	822,383	0.06%
Truist Financial Corp.	825,000	3.70%	5/6/2025	821,587	0.06%
JPMorgan Chase & Co.	870,000	0.56%	16/2/2025	820,225	0.06%
Caterpillar Financial Services Corp.	845,000	0.45%	14/9/2023	820,103	0.06%
Hormel Foods Corp.	860,000	0.65%	3/6/2024	819,180	0.06%
Procter & Gamble Co.	815,000	3.10%	15/8/2023	819,066	0.06%
Discover Bank	815,000	4.20%	8/8/2023	817,464	0.06%
Target Corp.	815,000	3.50%	1/7/2024	817,348	0.06%
NextEra Energy Capital Holdings, Inc.	810,000	4.45%	20/6/2025	816,818	0.06%
General Motors Financial Co., Inc.	825,000	4.35%	9/4/2025	815,399	0.06%
Wells Fargo & Co.	870,000	0.81%	19/5/2025	814,573	0.06%
Abbott Laboratories	825,000	2.95%	15/3/2025	814,464	0.06%
Toyota Motor Credit Corp.	850,000	0.45%	11/1/2024	814,273	0.06%
Laboratory Corp. of America Holdings	825,000	3.60%	1/2/2025	813,299	0.06%
Capital One Financial Corp.	825,000	4.17%	9/5/2025	812,503	0.06%
Santander Holdings USA, Inc.	827,000	3.50%	7/6/2024	812,281	0.06%
Caterpillar Financial Services Corp.	831,000	0.65%	7/7/2023	810,247	0.06%
Citigroup, Inc.	800,000	3.88%	25/10/2023	807,935	0.06%
Equinix, Inc.	840,000	2.63%	18/11/2024	806,588	0.06%
Mosaic Co.	800,000	4.25%	15/11/2023	805,135	0.06%
NIKE, Inc.	825,000	2.40%	27/3/2025	804,965	0.06%
Pfizer, Inc.	800,000	3.40%	15/5/2024	804,344	0.06%
Comcast Corp.	810,000	3.38%	15/2/2025	804,151	0.06%
PayPal Holdings, Inc.	850,000	1.65%	1/6/2025	801,739	0.06%
Simon Property Group LP	810,000	3.38%	1/10/2024	801,164	0.06%
National Securities Clearing Corp.	850,000	1.50%	23/4/2025	798,584	0.06%
National Securities Clearing Corp.	831,000	0.40%	7/12/2023	796,693	0.06%
HSBC USA, Inc.	800,000	3.75%	24/5/2024	796,086	0.06%
Santander Holdings USA, Inc.	825,000	3.45%	2/6/2025	795,475	0.06%
QUALCOMM, Inc.	799,000	2.90%	20/5/2024	795,269	0.06%
Bank of New York Mellon Corp.	800,000	3.35%	25/4/2025	792,065	0.06%
JPMorgan Chase & Co.	825,000	0.65%	16/9/2024	791,374	0.06%
VICI Properties LP/VICI Note Co., Inc.	800,000	5.63%	1/5/2024	790,555	0.06%
Take-Two Interactive Software, Inc.	800,000	3.30%	28/3/2024	789,993	0.06%
Ares Capital Corp.	805,000	4.20%	10/6/2024	789,750	0.06%
General Motors Financial Co., Inc.	800,000	4.00%	15/1/2025	788,947	0.06%
PNC Bank NA	800,000	3.25%	1/6/2025	788,258	0.06%
Salesforce, Inc.	830,000	0.63%	15/7/2024	785,830	0.06%
Chubb INA Holdings, Inc.	800,000	3.15%	15/3/2025	785,238	0.06%
Pacific Gas & Electric Co.	805,000	3.25%	16/2/2024	783,579	0.06%
Caterpillar Financial Services Corp.	805,000	2.15%	8/11/2024	781,393	0.06%
Lowe's Cos, Inc.	775,000	4.00%	15/4/2025	779,043	0.06%
Daimler Trucks Finance North America LLC	825,000	1.63%	13/12/2024	776,187	0.06%
Continental Resources, Inc.	780,000	3.80%	1/6/2024	772,689	0.06%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Nuveen Finance LLC	775,000	4.13%	1/11/2024	770,747	0.06%
Toyota Motor Credit Corp.	820,000	0.63%	13/9/2024	770,705	0.06%
Aviation Capital Group LLC	775,000	5.50%	15/12/2024	769,501	0.06%
US Bank NA	800,000	2.05%	21/1/2025	767,390	0.06%
BP Capital Markets America, Inc.	775,000	3.19%	6/4/2025	766,035	0.06%
Philip Morris International, Inc.	775,000	2.88%	1/5/2024	765,914	0.06%
Prudential Financial, Inc.	800,000	5.38%	15/5/2045	764,553	0.06%
MetLife, Inc.	755,000	4.37%	15/9/2023	763,911	0.06%
Energy Transfer LP	775,000	4.05%	15/3/2025	763,498	0.06%
Energy Transfer LP	800,000	2.90%	15/5/2025	761,164	0.06%
Georgia-Pacific LLC	770,000	3.73%	15/7/2023	759,524	0.06%
Walmart, Inc.	750,000	3.55%	26/6/2025	756,933	0.06%
Morgan Stanley	820,000	0.86%	21/10/2025	756,759	0.06%
Boston Properties LP	775,000	3.20%	15/1/2025	755,607	0.06%
Elevance Health, Inc.	765,000	3.35%	1/12/2024	755,453	0.06%
Toyota Motor Credit Corp.	770,000	1.35%	25/8/2023	754,094	0.06%
Toyota Motor Credit Corp.	750,000	3.95%	30/6/2025	753,657	0.06%
Verizon Communications, Inc.	789,000	0.75%	22/3/2024	752,645	0.06%
American Honda Finance Corp.	775,000	0.65%	8/9/2023	751,837	0.06%
Eversource Energy	750,000	4.20%	27/6/2024	751,832	0.06%
McKesson Corp.	750,000	3.80%	15/3/2024	751,823	0.06%
Truist Financial Corp.	750,000	4.00%	1/5/2025	751,654	0.06%
John Deere Capital Corp.	750,000	3.45%	13/3/2025	751,439	0.06%
Republic Services, Inc.	775,000	2.50%	15/8/2024	750,781	0.06%
Roche Holdings, Inc.	775,000	2.13%	10/3/2025	748,812	0.06%
Dollar Tree, Inc.	750,000	4.00%	15/5/2025	747,253	0.06%
American Honda Finance Corp.	793,000	0.75%	9/8/2024	746,955	0.06%
Athene Global Funding	800,000	1.72%	7/1/2025	746,731	0.06%
Blackstone Private Credit Fund	775,000	4.70%	24/3/2025	746,641	0.06%
Bank of New York Mellon Corp.	770,000	2.10%	24/10/2024	745,415	0.06%
Alexander Funding Trust	780,000	1.84%	15/11/2023	744,652	0.06%
Verisk Analytics, Inc.	750,000	4.00%	15/6/2025	744,511	0.06%
Citigroup, Inc.	800,000	1.28%	3/11/2025	743,411	0.06%
Fiserv, Inc.	750,000	3.85%	1/6/2025	742,960	0.06%
Zimmer Biomet Holdings, Inc.	750,000	3.55%	1/4/2025	739,767	0.06%
Enterprise Products Operating LLC	740,000	3.90%	15/2/2024	739,134	0.06%
Alphabet, Inc.	735,000	3.38%	25/2/2024	738,933	0.06%
Truist Financial Corp.	755,000	2.50%	1/8/2024	736,952	0.06%
Amgen, Inc.	750,000	3.13%	1/5/2025	736,362	0.06%
Volkswagen Group of America Finance LLC	750,000	3.95%	6/6/2025	735,863	0.06%
Microchip Technology, Inc.	789,000	0.98%	1/9/2024	735,719	0.06%
ConocoPhillips Co.	750,000	2.13%	8/3/2024	735,230	0.06%
Raytheon Technologies Corp.	735,000	3.20%	15/3/2024	733,048	0.06%
Huntington Bancshares, Inc.	755,000	2.63%	6/8/2024	732,858	0.06%
American Electric Power Co., Inc.	750,000	2.03%	15/3/2024	725,079	0.06%
VMware, Inc.	750,000	0.60%	15/8/2023	724,669	0.06%
ConocoPhillips Co.	750,000	2.40%	7/3/2025	723,583	0.06%
MPLX LP	720,000	4.50%	15/7/2023	721,544	0.06%
State Street Corp.	750,000	2.35%	1/11/2025	721,532	0.06%
Pacific Life Global Funding II	745,000	0.50%	23/9/2023	719,405	0.06%
Constellation Energy Generation LLC	750,000	3.25%	1/6/2025	719,252	0.06%
General Motors Financial Co., Inc.	755,000	1.05%	8/3/2024	715,184	0.06%
3M Co.	713,000	3.25%	14/2/2024	713,351	0.06%
Zimmer Biomet Holdings, Inc.	755,000	1.45%	22/11/2024	712,186	0.06%
MassMutual Global Funding II	725,000	2.75%	22/6/2024	711,818	0.06%
Manufacturers & Traders Trust Co.	725,000	2.90%	6/2/2025	710,039	0.06%
CVS Health Corp.	700,000	4.10%	25/3/2025	705,151	0.06%
ERAC USA Finance LLC	713,000	3.85%	15/11/2024	704,018	0.05%
Broadcom Corp./Broadcom Cayman Finance Ltd.	700,000	3.63%	15/1/2024	699,291	0.05%
Johnson & Johnson	695,000	3.38%	5/12/2023	698,443	0.05%
Precision Castparts Corp.	700,000	3.25%	15/6/2025	697,483	0.05%
Merck & Co., Inc.	700,000	2.90%	7/3/2024	696,318	0.05%
American Honda Finance Corp.	740,000	0.55%	12/7/2024	696,244	0.05%
Oracle Corp.	696,000	3.63%	15/7/2023	694,922	0.05%
General Dynamics Corp.	700,000	3.25%	1/4/2025	694,209	0.05%
Becton Dickinson & Co.	700,000	3.36%	6/6/2024	692,746	0.05%
Philip Morris International, Inc.	700,000	3.25%	10/11/2024	691,356	0.05%
GLP Capital LP/GLP Financing II, Inc.	700,000	5.25%	1/6/2025	687,656	0.05%
Cigna Corp.	700,000	3.25%	15/4/2025	686,744	0.05%
Mastercard, Inc.	710,000	2.00%	3/3/2025	684,690	0.05%
Pacific Gas & Electric Co.	710,000	1.70%	15/11/2023	683,040	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
UnitedHealth Group, Inc.	680,000	3.50%	15/2/2024	682,857	0.05%
Omnicon Group, Inc./Omnicon Capital, Inc.	685,000	3.65%	1/11/2024	678,791	0.05%
Southern Co.	675,000	4.48%	1/8/2024	677,530	0.05%
Pfizer, Inc.	680,000	2.95%	15/3/2024	677,109	0.05%
Altria Group, Inc.	675,000	4.00%	31/1/2024	676,423	0.05%
General Mills, Inc.	675,000	4.00%	17/4/2025	674,746	0.05%
Bank of New York Mellon Corp.	700,000	0.35%	7/12/2023	674,595	0.05%
Huntington National Bank	675,000	3.55%	6/10/2023	674,432	0.05%
General Motors Financial Co., Inc.	725,000	1.20%	15/10/2024	674,119	0.05%
New York Life Global Funding	680,000	2.90%	17/1/2024	673,134	0.05%
Aetna, Inc.	680,000	3.50%	15/11/2024	672,636	0.05%
Citigroup, Inc.	673,000	4.00%	5/8/2024	672,002	0.05%
NRG Energy, Inc.	685,000	3.75%	15/6/2024	671,491	0.05%
Cigna Corp.	675,000	3.00%	15/7/2023	670,426	0.05%
Metropolitan Life Global Funding I	670,000	3.60%	11/1/2024	667,187	0.05%
VICI Properties LP/VICI Note Co., Inc.	700,000	4.63%	15/6/2025	666,985	0.05%
CVS Health Corp.	670,000	3.38%	12/8/2024	666,938	0.05%
Citizens Bank NA/Providence RI	700,000	2.25%	28/4/2025	665,466	0.05%
Ally Financial, Inc.	650,000	5.80%	1/5/2025	664,878	0.05%
Burlington Northern Santa Fe LLC	661,000	3.85%	1/9/2023	664,826	0.05%
Cardinal Health, Inc.	674,000	3.08%	15/6/2024	662,941	0.05%
UnitedHealth Group, Inc.	675,000	2.38%	15/8/2024	661,941	0.05%
Starbucks Corp.	655,000	3.85%	1/10/2023	659,772	0.05%
Chubb INA Holdings, Inc.	660,000	3.35%	15/5/2024	658,235	0.05%
Toyota Motor Credit Corp.	655,000	3.45%	20/9/2023	657,214	0.05%
Apple, Inc.	675,000	1.80%	11/9/2024	654,311	0.05%
Ameriprise Financial, Inc.	650,000	4.00%	15/10/2023	653,978	0.05%
American Express Co.	675,000	0.75%	3/11/2023	653,627	0.05%
Charles Schwab Corp.	650,000	3.85%	21/5/2025	652,293	0.05%
Johnson & Johnson	660,000	2.63%	15/1/2025	652,157	0.05%
Aflac, Inc.	650,000	3.63%	15/11/2024	651,742	0.05%
3M Co.	675,000	2.00%	14/2/2025	649,974	0.05%
Evergy, Inc.	675,000	2.45%	15/9/2024	649,901	0.05%
Coterra Energy, Inc.	650,000	4.38%	1/6/2024	649,658	0.05%
Capital One Financial Corp.	650,000	4.25%	30/4/2025	649,165	0.05%
Berry Global, Inc.	685,000	0.95%	15/2/2024	648,851	0.05%
Exelon Corp.	650,000	3.95%	15/6/2025	648,221	0.05%
Schlumberger Holdings Corp.	650,000	3.75%	1/5/2024	647,697	0.05%
Elevance Health, Inc.	650,000	3.50%	15/8/2024	647,392	0.05%
Freeport-McMoRan, Inc.	650,000	4.55%	14/11/2024	646,975	0.05%
Becton Dickinson & Co.	650,000	3.73%	15/12/2024	646,780	0.05%
Fifth Third Bancorp	675,000	2.38%	28/1/2025	646,773	0.05%
Athene Global Funding	680,000	0.95%	8/1/2024	645,888	0.05%
Baxalta, Inc.	650,000	4.00%	23/6/2025	645,038	0.05%
eBay, Inc.	650,000	3.45%	1/8/2024	643,443	0.05%
New York Life Global Funding	650,000	2.88%	10/4/2024	642,333	0.05%
CME Group, Inc.	650,000	3.00%	15/3/2025	642,024	0.05%
Fidelity National Information Services, Inc.	675,000	0.60%	1/3/2024	638,856	0.05%
American Tower Corp.	675,000	2.40%	15/3/2025	637,851	0.05%
Goldman Sachs Group, Inc.	700,000	0.86%	12/2/2026	637,515	0.05%
Kinder Morgan, Inc.	625,000	5.63%	15/11/2023	636,236	0.05%
Bank of New York Mellon Corp.	634,000	3.45%	11/8/2023	635,872	0.05%
Toyota Motor Credit Corp.	672,000	0.50%	18/6/2024	634,860	0.05%
PNC Bank NA	650,000	2.95%	23/2/2025	633,517	0.05%
Honeywell International, Inc.	645,000	2.30%	15/8/2024	633,516	0.05%
CommonSpirit Health	650,000	2.76%	1/10/2024	632,638	0.05%
Energy Transfer LP/Regency Energy Finance Corp.	630,000	4.50%	1/11/2023	632,514	0.05%
Ross Stores, Inc.	625,000	4.60%	15/4/2025	632,053	0.05%
Air Lease Corp.	640,000	3.00%	15/9/2023	630,330	0.05%
F&G Global Funding	680,000	0.90%	20/9/2024	629,476	0.05%
Westinghouse Air Brake Technologies Corp.	630,000	4.40%	15/3/2024	628,662	0.05%
Ally Financial, Inc.	635,000	3.88%	21/5/2024	628,435	0.05%
PepsiCo, Inc.	645,000	0.40%	7/10/2023	625,630	0.05%
Xilinx, Inc.	630,000	2.95%	1/6/2024	625,509	0.05%
Brixmor Operating Partnership LP	635,000	3.85%	1/2/2025	625,184	0.05%
Cigna Corp.	629,000	3.50%	15/6/2024	624,815	0.05%
John Deere Capital Corp.	650,000	0.45%	17/1/2024	623,521	0.05%
Capital One Financial Corp.	625,000	3.75%	24/4/2024	622,797	0.05%
PNC Financial Services Group, Inc.	620,000	3.90%	29/4/2024	622,420	0.05%
Energy Transfer LP	620,000	4.50%	15/4/2024	620,614	0.05%
LyondellBasell Industries NV	606,000	5.75%	15/4/2024	619,776	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
US Bancorp	615,000	3.70%	30/1/2024	618,200	0.05%
Williams Cos, Inc.	625,000	3.90%	15/1/2025	617,874	0.05%
Bank of New York Mellon Corp.	615,000	3.65%	4/2/2024	617,210	0.05%
General Motors Financial Co., Inc.	630,000	3.50%	7/11/2024	615,725	0.05%
Penske Truck Leasing Co. LP/PTL Finance Corp.	625,000	3.95%	10/3/2025	615,495	0.05%
Texas Instruments, Inc.	650,000	1.38%	12/3/2025	615,481	0.05%
Phillips 66	645,000	0.90%	15/2/2024	615,181	0.05%
Jackson National Life Global Funding	650,000	1.75%	12/1/2025	613,945	0.05%
Cargill, Inc.	625,000	1.38%	23/7/2023	613,063	0.05%
NextEra Energy Capital Holdings, Inc.	610,000	4.20%	20/6/2024	613,053	0.05%
Crown Castle International Corp.	625,000	3.20%	1/9/2024	612,167	0.05%
Plains All American Pipeline LP/PAA Finance Corp.	625,000	3.60%	1/11/2024	612,055	0.05%
Deere & Co.	625,000	2.75%	15/4/2025	611,664	0.05%
Georgia-Pacific LLC	614,000	3.60%	1/3/2025	610,947	0.05%
Penske Truck Leasing Co. LP/PTL Finance Corp.	620,000	3.45%	1/7/2024	607,745	0.05%
PerkinElmer, Inc.	655,000	0.85%	15/9/2024	607,658	0.05%
Avangrid, Inc.	625,000	3.20%	15/4/2025	607,079	0.05%
Wells Fargo & Co.	600,000	4.48%	16/1/2024	606,869	0.05%
American Honda Finance Corp.	605,000	3.63%	10/10/2023	606,825	0.05%
Ally Financial, Inc.	600,000	5.13%	30/9/2024	606,430	0.05%
Public Service Enterprise Group, Inc.	630,000	0.84%	8/11/2023	605,104	0.05%
Cisco Systems, Inc.	610,000	2.20%	20/9/2023	604,482	0.05%
VMware, Inc.	600,000	4.50%	15/5/2025	602,609	0.05%
DTE Energy Co.	622,000	2.53%	1/10/2024	601,170	0.05%
Dominion Energy, Inc.	615,000	3.07%	15/8/2024	600,591	0.05%
VF Corp.	625,000	2.40%	23/4/2025	600,140	0.05%
Gilead Sciences, Inc.	605,000	2.50%	1/9/2023	599,055	0.05%
Willis North America, Inc.	605,000	3.60%	15/5/2024	596,175	0.05%
Bacardi Ltd.	600,000	4.45%	15/5/2025	595,440	0.05%
Allstate Corp.	670,000	5.75%	15/8/2053	594,950	0.05%
National Australia Bank Ltd.	600,000	3.50%	9/6/2025	594,696	0.05%
Southern California Edison Co.	625,000	1.10%	1/4/2024	594,532	0.05%
Marathon Petroleum Corp.	600,000	3.63%	15/9/2024	594,228	0.05%
Lennar Corp.	595,000	4.50%	30/4/2024	593,827	0.05%
American Tower Corp.	600,000	4.00%	1/6/2025	593,470	0.05%
Bank of New York Mellon Corp.	605,000	3.00%	24/2/2025	593,396	0.05%
Synchrony Financial	600,000	4.88%	13/6/2025	593,082	0.05%
L3Harris Technologies, Inc.	600,000	3.83%	27/4/2025	592,511	0.05%
GA Global Funding Trust	627,000	1.00%	8/4/2024	591,229	0.05%
American Honda Finance Corp.	590,000	3.55%	12/1/2024	590,836	0.05%
KeyBank NA/Cleveland OH	600,000	3.30%	1/6/2025	590,256	0.05%
Hyatt Hotels Corp.	610,000	1.30%	1/10/2023	590,194	0.05%
Altria Group, Inc.	625,000	2.35%	6/5/2025	589,410	0.05%
Walgreens Boots Alliance, Inc.	610,000	0.95%	17/11/2023	589,391	0.05%
Home Depot, Inc.	600,000	2.70%	15/4/2025	588,978	0.05%
Air Lease Corp.	595,000	4.25%	1/2/2024	588,521	0.05%
Amgen, Inc.	595,000	2.25%	19/8/2023	588,247	0.05%
eBay, Inc.	625,000	1.90%	11/3/2025	587,844	0.05%
Sempra Energy	600,000	3.30%	1/4/2025	586,293	0.05%
Mondelez International, Inc.	625,000	1.50%	4/5/2025	583,692	0.05%
Caterpillar Financial Services Corp.	620,000	0.60%	13/9/2024	583,525	0.05%
Public Service Enterprise Group, Inc.	595,000	2.88%	15/6/2024	582,962	0.05%
Pfizer, Inc.	625,000	0.80%	28/5/2025	582,742	0.05%
American Honda Finance Corp.	600,000	2.15%	10/9/2024	581,373	0.05%
DH Europe Finance II Sarl	605,000	2.20%	15/11/2024	580,649	0.05%
WEC Energy Group, Inc.	600,000	0.55%	15/9/2023	579,867	0.05%
McCormick & Co., Inc.	590,000	3.15%	15/8/2024	578,971	0.05%
Harley-Davidson Financial Services, Inc.	600,000	3.35%	8/6/2025	577,194	0.05%
Walt Disney Co.	575,000	3.70%	15/9/2024	575,856	0.04%
Moody's Corp.	575,000	3.75%	24/3/2025	573,961	0.04%
Simon Property Group LP	575,000	3.75%	1/2/2024	573,865	0.04%
General Dynamics Corp.	575,000	3.50%	15/5/2025	573,475	0.04%
Aptiv plc/Aptiv Corp.	600,000	2.40%	18/2/2025	573,077	0.04%
American Express Co.	575,000	3.63%	5/12/2024	571,959	0.04%
HSBC USA, Inc.	575,000	3.50%	23/6/2024	571,267	0.04%
Discover Bank	595,000	2.45%	12/9/2024	571,187	0.04%
Roper Technologies, Inc.	570,000	3.65%	15/9/2023	570,767	0.04%
Truist Bank	600,000	2.64%	17/9/2029	569,829	0.04%
Equifax, Inc.	590,000	2.60%	1/12/2024	569,306	0.04%
John Deere Capital Corp.	575,000	2.65%	24/6/2024	568,798	0.04%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	550,000	5.13%	1/4/2025	567,068	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Stryker Corp.	570,000	3.38%	15/5/2024	566,848	0.04%
Stanley Black & Decker, Inc.	650,000	4.00%	15/3/2060	566,293	0.04%
Quest Diagnostics, Inc.	575,000	3.50%	30/3/2025	565,443	0.04%
VICI Properties LP/VICI Note Co., Inc.	600,000	3.50%	15/2/2025	563,772	0.04%
Baxter International, Inc.	585,000	0.87%	1/12/2023	561,456	0.04%
Air Lease Corp.	600,000	2.30%	1/2/2025	560,946	0.04%
Kinder Morgan Energy Partners LP	560,000	4.15%	1/2/2024	560,162	0.04%
NetApp, Inc.	600,000	1.88%	22/6/2025	559,664	0.04%
M&T Bank Corp.	560,000	3.55%	26/7/2023	558,383	0.04%
Keysight Technologies, Inc.	550,000	4.55%	30/10/2024	557,322	0.04%
Burlington Northern Santa Fe LLC	555,000	3.40%	1/9/2024	555,816	0.04%
Bank of New York Mellon Corp.	590,000	0.85%	25/10/2024	555,734	0.04%
Georgia Power Co.	560,000	2.10%	30/7/2023	551,823	0.04%
DTE Energy Co.	600,000	1.05%	1/6/2025	551,700	0.04%
Fortune Brands Home & Security, Inc.	550,000	4.00%	21/9/2023	551,618	0.04%
Kinder Morgan Energy Partners LP	550,000	4.30%	1/5/2024	551,099	0.04%
Halliburton Co.	550,000	3.50%	1/8/2023	550,465	0.04%
Comerica, Inc.	550,000	3.70%	31/7/2023	549,580	0.04%
Regions Financial Corp.	575,000	2.25%	18/5/2025	548,842	0.04%
McDonald's Corp.	550,000	3.25%	10/6/2024	548,704	0.04%
Federal Realty OP LP	550,000	3.95%	15/1/2024	548,454	0.04%
Entergy Louisiana LLC	570,000	0.62%	17/11/2023	547,863	0.04%
Boston Properties LP	550,000	3.80%	1/2/2024	547,749	0.04%
Bank of New York Mellon Corp.	550,000	3.43%	13/6/2025	545,915	0.04%
TD SYNNEX Corp.	585,000	1.25%	9/8/2024	545,431	0.04%
Ryder System, Inc.	550,000	3.65%	18/3/2024	545,384	0.04%
McDonald's Corp.	550,000	3.38%	26/5/2025	544,911	0.04%
Viatris, Inc.	600,000	1.65%	22/6/2025	544,172	0.04%
Cox Communications, Inc.	550,000	3.85%	1/2/2025	543,202	0.04%
GSK Consumer Healthcare Capital US LLC	550,000	3.02%	24/3/2024	542,394	0.04%
Daimler Trucks Finance North America LLC	550,000	3.50%	7/4/2025	539,085	0.04%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	550,000	1.23%	15/12/2023	534,318	0.04%
Charles Schwab Corp.	525,000	4.20%	24/3/2025	532,556	0.04%
Illinois Tool Works, Inc.	530,000	3.50%	1/3/2024	531,675	0.04%
John Deere Capital Corp.	560,000	1.25%	10/1/2025	531,604	0.04%
New York Life Global Funding	555,000	2.00%	22/1/2025	531,079	0.04%
Cantor Fitzgerald LP	525,000	4.88%	1/5/2024	531,005	0.04%
Metropolitan Life Global Funding I	555,000	0.40%	7/1/2024	528,735	0.04%
Citigroup, Inc.	525,000	3.75%	16/6/2024	527,871	0.04%
CDW LLC/CDW Finance Corp.	525,000	5.50%	1/12/2024	527,388	0.04%
Black Hills Corp.	525,000	4.25%	30/11/2023	526,850	0.04%
Air Lease Corp.	550,000	3.25%	1/3/2025	525,290	0.04%
Hyatt Hotels Corp.	555,000	1.80%	1/10/2024	525,288	0.04%
Marriott International, Inc.	530,000	3.60%	15/4/2024	524,977	0.04%
Caterpillar Financial Services Corp.	525,000	3.25%	1/12/2024	524,361	0.04%
Athene Global Funding	550,000	2.50%	14/1/2025	523,598	0.04%
American Tower Corp.	530,000	3.38%	15/5/2024	522,070	0.04%
Synchrony Financial	525,000	4.38%	19/3/2024	520,920	0.04%
Aircastle Ltd.	525,000	4.40%	25/9/2023	519,627	0.04%
Southern California Edison Co.	520,000	3.50%	1/10/2023	519,464	0.04%
John Deere Capital Corp.	525,000	2.60%	7/3/2024	519,414	0.04%
CNH Industrial Capital LLC	530,000	1.95%	2/7/2023	517,986	0.04%
Laboratory Corp. of America Holdings	525,000	3.25%	1/9/2024	517,218	0.04%
Martin Marietta Materials, Inc.	535,000	0.65%	15/7/2023	516,955	0.04%
Take-Two Interactive Software, Inc.	525,000	3.55%	14/4/2025	516,381	0.04%
Eastern Energy Gas Holdings LLC	534,000	2.50%	15/11/2024	516,033	0.04%
Chevron USA, Inc.	511,000	3.90%	15/11/2024	515,927	0.04%
Air Lease Corp.	545,000	0.70%	15/2/2024	514,765	0.04%
Philip Morris International, Inc.	550,000	1.50%	1/5/2025	514,665	0.04%
Rockwell Automation, Inc.	530,000	0.35%	15/8/2023	514,139	0.04%
AmerisourceBergen Corp.	525,000	3.25%	1/3/2025	513,741	0.04%
Dominion Energy, Inc.	550,000	5.75%	1/10/2054	512,939	0.04%
Kroger Co.	510,000	4.00%	1/2/2024	512,711	0.04%
Pricoa Global Funding I	545,000	1.15%	6/12/2024	512,081	0.04%
Met Tower Global Funding	539,000	0.70%	5/4/2024	510,839	0.04%
Boardwalk Pipelines LP	505,000	4.95%	15/12/2024	508,868	0.04%
PNC Financial Services Group, Inc.	525,000	2.20%	1/11/2024	508,550	0.04%
Stryker Corp.	550,000	1.15%	15/6/2025	507,968	0.04%
Fifth Third Bancorp	505,000	4.30%	16/1/2024	507,927	0.04%
Stifel Financial Corp.	505,000	4.25%	18/7/2024	506,571	0.04%
Bristol-Myers Squibb Co.	505,000	3.25%	1/11/2023	505,519	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Athene Global Funding	525,000	1.20%	13/10/2023	505,384	0.04%
Keurig Dr Pepper, Inc.	500,000	4.42%	25/5/2025	504,520	0.04%
ONEOK Partners LP	500,000	4.90%	15/3/2025	504,143	0.04%
GA Global Funding Trust	525,000	1.25%	8/12/2023	504,074	0.04%
Williams Cos, Inc.	500,000	4.50%	15/11/2023	503,108	0.04%
Flex Ltd.	500,000	4.75%	15/6/2025	502,760	0.04%
Office Properties Income Trust	525,000	4.50%	1/2/2025	502,694	0.04%
Kinder Morgan Energy Partners LP	500,000	4.25%	1/9/2024	500,217	0.04%
MidAmerican Energy Co.	500,000	3.50%	15/10/2024	500,101	0.04%
Principal Life Global Funding II	525,000	0.50%	8/1/2024	499,768	0.04%
State Street Corp.	500,000	3.78%	3/12/2024	499,468	0.04%
Walmart, Inc.	505,000	2.65%	15/12/2024	499,188	0.04%
Avangrid, Inc.	510,000	3.15%	1/12/2024	498,522	0.04%
Aon Global Ltd.	500,000	3.50%	14/6/2024	496,737	0.04%
Teledyne Technologies, Inc.	525,000	0.95%	1/4/2024	496,579	0.04%
KeyCorp	500,000	3.88%	23/5/2025	496,553	0.04%
Caterpillar Financial Services Corp.	525,000	1.45%	15/5/2025	495,530	0.04%
PNC Bank NA	500,000	3.88%	10/4/2025	495,206	0.04%
WRKCo, Inc.	500,000	3.75%	15/3/2025	494,763	0.04%
Parker-Hannifin Corp.	506,000	2.70%	14/6/2024	494,574	0.04%
Eastman Chemical Co.	500,000	3.80%	15/3/2025	494,136	0.04%
Interstate Power & Light Co.	500,000	3.25%	1/12/2024	494,021	0.04%
ERAC USA Finance LLC	500,000	2.70%	1/11/2023	492,524	0.04%
MPLX LP	500,000	4.00%	15/2/2025	492,502	0.04%
Marriott International, Inc.	475,000	5.75%	1/5/2025	492,047	0.04%
Alexandria Real Estate Equities, Inc.	500,000	3.45%	30/4/2025	491,605	0.04%
Xcel Energy, Inc.	500,000	3.30%	1/6/2025	491,112	0.04%
Air Lease Corp.	500,000	4.25%	15/9/2024	490,691	0.04%
Mars, Inc.	500,000	2.70%	1/4/2025	488,427	0.04%
Ventas Realty LP	500,000	3.50%	1/2/2025	488,252	0.04%
American Tower Corp.	505,000	2.95%	15/1/2025	487,544	0.04%
Athene Global Funding	525,000	0.91%	19/8/2024	487,008	0.04%
Hasbro, Inc.	500,000	3.00%	19/11/2024	486,427	0.04%
Chevron USA, Inc.	500,000	0.43%	11/8/2023	486,042	0.04%
Mondelez International Holdings Netherlands BV	520,000	0.75%	24/9/2024	485,632	0.04%
Roper Technologies, Inc.	500,000	2.35%	15/9/2024	484,718	0.04%
Fox Corp.	500,000	3.05%	7/4/2025	484,662	0.04%
Energy Transfer LP	490,000	3.90%	15/5/2024	484,624	0.04%
ONEOK, Inc.	500,000	2.75%	1/9/2024	484,272	0.04%
CenterPoint Energy, Inc.	500,000	2.50%	1/9/2024	483,431	0.04%
Paramount Global	475,000	4.75%	15/5/2025	479,946	0.04%
Lincoln National Corp.	475,000	4.00%	1/9/2023	478,244	0.04%
Amgen, Inc.	500,000	1.90%	21/2/2025	477,891	0.04%
Berkshire Hathaway Energy Co.	475,000	3.75%	15/11/2023	477,866	0.04%
Apollo Management Holdings LP	485,000	4.00%	30/5/2024	477,773	0.04%
AIG Global Funding	500,000	0.45%	8/12/2023	477,753	0.04%
Jersey Central Power & Light Co.	475,000	4.70%	1/4/2024	477,751	0.04%
Delmarva Power & Light Co.	475,000	3.50%	15/11/2023	476,512	0.04%
Air Lease Corp.	520,000	0.80%	18/8/2024	476,320	0.04%
Xcel Energy, Inc.	495,000	0.50%	15/10/2023	475,711	0.04%
ONE Gas, Inc.	500,000	1.10%	11/3/2024	475,424	0.04%
Florida Power & Light Co.	475,000	3.25%	1/6/2024	475,251	0.04%
Bank of New York Mellon Corp.	500,000	0.50%	26/4/2024	475,029	0.04%
Pacific Gas & Electric Co.	500,000	3.50%	15/6/2025	474,620	0.04%
Burlington Northern Santa Fe LLC	470,000	3.75%	1/4/2024	473,039	0.04%
Phillips 66	475,000	3.85%	9/4/2025	472,609	0.04%
Plains All American Pipeline LP/PAA Finance Corp.	475,000	3.85%	15/10/2023	472,560	0.04%
PNC Bank NA	485,000	2.50%	27/8/2024	472,527	0.04%
Nissan Motor Acceptance Co. LLC	475,000	3.88%	21/9/2023	472,107	0.04%
Penske Truck Leasing Co. LP/PTL Finance Corp.	470,000	4.13%	1/8/2023	471,501	0.04%
Toyota Motor Credit Corp.	475,000	3.40%	14/4/2025	471,478	0.04%
PNC Bank NA	475,000	3.30%	30/10/2024	470,879	0.04%
Caterpillar Financial Services Corp.	475,000	2.85%	17/5/2024	470,787	0.04%
American Honda Finance Corp.	475,000	2.90%	16/2/2024	470,572	0.04%
Principal Life Global Funding II	503,000	1.38%	10/1/2025	469,839	0.04%
Marsh & McLennan Cos, Inc.	475,000	3.50%	10/3/2025	469,378	0.04%
Southern Co.	495,000	0.60%	26/2/2024	469,033	0.04%
Discover Financial Services	475,000	3.95%	6/11/2024	468,846	0.04%
Caterpillar Financial Services Corp.	465,000	3.75%	24/11/2023	468,765	0.04%
New York Life Global Funding	500,000	0.90%	29/10/2024	468,416	0.04%
Cox Communications, Inc.	480,000	3.15%	15/8/2024	467,607	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equitable Financial Life Global Funding	500,000	1.10%	12/11/2024	466,834	0.04%
Edison International	475,000	3.55%	15/11/2024	463,779	0.04%
Estee Lauder Cos, Inc.	477,000	2.00%	1/12/2024	461,894	0.04%
Comerica Bank	475,000	2.50%	23/7/2024	461,303	0.04%
Constellation Brands, Inc.	455,000	4.75%	15/11/2024	461,246	0.04%
Pacific Life Global Funding II	500,000	1.20%	24/6/2025	459,336	0.04%
Valero Energy Corp.	475,000	2.85%	15/4/2025	459,218	0.04%
Athene Global Funding	475,000	2.51%	8/3/2024	459,169	0.04%
United Parcel Service, Inc.	470,000	2.20%	1/9/2024	458,735	0.04%
Energy Transfer LP	460,000	4.25%	1/4/2024	458,610	0.04%
Golub Capital BDC, Inc.	475,000	3.38%	15/4/2024	458,418	0.04%
Devon Energy Corp.	447,000	5.25%	15/9/2024	456,513	0.04%
Western Union Co.	475,000	2.85%	10/1/2025	456,107	0.04%
Humana, Inc.	450,000	4.50%	1/4/2025	455,131	0.04%
Ares Capital Corp.	475,000	4.25%	1/3/2025	453,778	0.04%
Boston Scientific Corp.	454,000	3.45%	1/3/2024	453,063	0.04%
Humana, Inc.	450,000	3.85%	1/10/2024	450,688	0.04%
Protective Life Global Funding	475,000	0.47%	12/1/2024	450,673	0.04%
Toyota Motor Credit Corp.	450,000	3.35%	8/1/2024	450,521	0.04%
John Deere Capital Corp.	475,000	0.45%	7/6/2024	450,509	0.04%
Invesco Finance plc	450,000	4.00%	30/1/2024	450,326	0.04%
Ameriprise Financial, Inc.	450,000	3.70%	15/10/2024	449,756	0.04%
Brown & Brown, Inc.	450,000	4.20%	15/9/2024	449,732	0.04%
Caterpillar Financial Services Corp.	450,000	3.30%	9/6/2024	449,691	0.04%
GLP Capital LP/GLP Financing II, Inc.	449,000	5.38%	1/11/2023	447,309	0.03%
Southern California Gas Co.	450,000	3.15%	15/9/2024	447,122	0.03%
Union Pacific Corp.	450,000	3.15%	1/3/2024	446,829	0.03%
AmerisourceBergen Corp.	450,000	3.40%	15/5/2024	446,254	0.03%
Toyota Motor Credit Corp.	450,000	2.90%	17/4/2024	445,698	0.03%
Jackson National Life Global Funding	450,000	3.25%	30/1/2024	445,386	0.03%
Broadcom, Inc.	450,000	3.63%	15/10/2024	445,243	0.03%
Johnson Controls International plc	450,000	3.63%	2/7/2024	445,028	0.03%
Burlington Northern Santa Fe LLC	450,000	3.00%	1/4/2025	445,024	0.03%
Georgia-Pacific LLC	420,000	8.00%	15/1/2024	444,994	0.03%
Crown Castle International Corp.	450,000	3.15%	15/7/2023	444,963	0.03%
American Water Capital Corp.	450,000	3.40%	1/3/2025	444,529	0.03%
BMW US Capital LLC	450,000	3.25%	1/4/2025	444,421	0.03%
General Motors Co.	450,000	4.00%	1/4/2025	443,939	0.03%
Aflac, Inc.	450,000	3.25%	17/3/2025	443,652	0.03%
Discover Financial Services	450,000	3.75%	4/3/2025	443,308	0.03%
TTX Co.	450,000	3.60%	15/1/2025	443,252	0.03%
Cigna Corp.	465,000	0.61%	15/3/2024	442,824	0.03%
Eli Lilly & Co.	450,000	2.75%	1/6/2025	442,777	0.03%
BrightHouse Financial Global Funding	475,000	1.75%	13/1/2025	442,479	0.03%
CSX Corp.	445,000	3.40%	1/8/2024	442,017	0.03%
GA Global Funding Trust	450,000	3.85%	11/4/2025	440,786	0.03%
John Hancock Life Insurance Co.	417,000	7.38%	15/2/2024	440,321	0.03%
Arrow Electronics, Inc.	450,000	3.25%	8/9/2024	440,128	0.03%
Entergy Louisiana LLC	425,000	5.40%	1/11/2024	439,826	0.03%
WRKCo, Inc.	450,000	3.00%	15/9/2024	439,120	0.03%
Oncor Electric Delivery Co. LLC	445,000	2.75%	1/6/2024	438,854	0.03%
Metropolitan Life Global Funding I	450,000	2.80%	21/3/2025	438,202	0.03%
Ameren Corp.	450,000	2.50%	15/9/2024	436,486	0.03%
John Deere Capital Corp.	450,000	2.05%	9/1/2025	435,764	0.03%
Energy Transfer LP	435,000	4.20%	15/9/2023	435,006	0.03%
Discovery Communications LLC	440,000	3.90%	15/11/2024	433,292	0.03%
Adobe, Inc.	450,000	1.90%	1/2/2025	433,214	0.03%
PerkinElmer, Inc.	450,000	0.55%	15/9/2023	433,209	0.03%
Fidelity & Guaranty Life Holdings, Inc.	425,000	5.50%	1/5/2025	431,807	0.03%
John Deere Capital Corp.	456,000	0.63%	10/9/2024	430,682	0.03%
DR Horton, Inc.	450,000	2.50%	15/10/2024	429,818	0.03%
Realty Income Corp.	425,000	4.60%	6/2/2024	428,604	0.03%
WW Grainger, Inc.	450,000	1.85%	15/2/2025	428,305	0.03%
Caterpillar Financial Services Corp.	425,000	3.65%	7/12/2023	428,047	0.03%
DTE Electric Co.	425,000	3.65%	15/3/2024	427,589	0.03%
VeriSign, Inc.	425,000	5.25%	1/4/2025	427,326	0.03%
WEC Energy Group, Inc.	450,000	0.80%	15/3/2024	427,209	0.03%
Cummins, Inc.	425,000	3.65%	1/10/2023	426,840	0.03%
MassMutual Global Funding II	450,000	0.60%	12/4/2024	426,192	0.03%
ITC Holdings Corp.	430,000	3.65%	15/6/2024	425,854	0.03%
Booking Holdings, Inc.	425,000	3.65%	15/3/2025	425,775	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
John Deere Capital Corp.	425,000	3.35%	12/6/2024	425,508	0.03%
Keurig Dr Pepper, Inc.	425,000	3.13%	15/12/2023	424,033	0.03%
Realty Income Corp.	425,000	3.88%	15/4/2025	423,249	0.03%
Metropolitan Life Global Funding I	450,000	0.55%	7/6/2024	423,011	0.03%
Air Lease Corp.	425,000	3.88%	3/7/2023	422,862	0.03%
Sherwin-Williams Co.	425,000	3.13%	1/6/2024	421,605	0.03%
Black Hills Corp.	450,000	1.04%	23/8/2024	421,523	0.03%
Cargill, Inc.	425,000	3.50%	22/4/2025	421,465	0.03%
Boston Properties LP	425,000	3.13%	1/9/2023	421,186	0.03%
General Dynamics Corp.	426,000	1.88%	15/8/2023	420,381	0.03%
Toyota Motor Credit Corp.	425,000	2.25%	18/10/2023	419,661	0.03%
Carlisle Cos, Inc.	425,000	3.50%	1/12/2024	419,407	0.03%
Brixmor Operating Partnership LP	425,000	3.65%	15/6/2024	419,046	0.03%
Nucor Corp.	420,000	3.95%	23/5/2025	418,626	0.03%
Trans-Allegheny Interstate Line Co.	425,000	3.85%	1/6/2025	418,458	0.03%
EOG Resources, Inc.	425,000	3.15%	1/4/2025	418,080	0.03%
John Deere Capital Corp.	415,000	3.65%	12/10/2023	418,040	0.03%
Security Benefit Global Funding	441,000	1.25%	17/5/2024	417,751	0.03%
WP Carey, Inc.	415,000	4.60%	1/4/2024	417,350	0.03%
AutoZone, Inc.	419,000	3.13%	15/7/2023	417,078	0.03%
BorgWarner, Inc.	425,000	3.38%	15/3/2025	416,603	0.03%
National Rural Utilities Cooperative Finance Corp.	425,000	2.85%	27/1/2025	415,663	0.03%
American Honda Finance Corp.	425,000	2.40%	27/6/2024	415,534	0.03%
Mondelez International, Inc.	425,000	2.13%	17/3/2024	414,365	0.03%
Altera Corp.	410,000	4.10%	15/11/2023	414,139	0.03%
Jackson Financial, Inc.	430,000	1.13%	22/11/2023	413,473	0.03%
Potomac Electric Power Co.	413,000	3.60%	15/3/2024	413,443	0.03%
Aircastle Ltd.	425,000	4.13%	1/5/2024	413,301	0.03%
Wyeth LLC	395,000	6.45%	1/2/2024	413,103	0.03%
Stryker Corp.	430,000	0.60%	1/12/2023	412,340	0.03%
National Rural Utilities Cooperative Finance Corp.	430,000	1.88%	7/2/2025	411,349	0.03%
Toyota Motor Credit Corp.	425,000	2.00%	7/10/2024	411,078	0.03%
Pricoa Global Funding I	425,000	2.40%	23/9/2024	410,959	0.03%
Blackstone Private Credit Fund	450,000	2.70%	15/1/2025	410,641	0.03%
Colgate-Palmolive Co.	410,000	3.25%	15/3/2024	410,498	0.03%
AIG Global Funding	425,000	0.40%	13/9/2023	409,983	0.03%
Ryder System, Inc.	425,000	2.50%	1/9/2024	408,683	0.03%
Brighthouse Financial Global Funding	430,000	1.00%	12/4/2024	406,236	0.03%
CNO Financial Group, Inc.	400,000	5.25%	30/5/2025	405,898	0.03%
Cargill, Inc.	425,000	0.40%	2/2/2024	405,225	0.03%
Santander Holdings USA, Inc.	410,000	4.26%	9/6/2025	405,179	0.03%
Bank of New York Mellon Corp.	405,000	3.40%	15/5/2024	404,444	0.03%
AIG Global Funding	430,000	0.65%	17/6/2024	404,205	0.03%
Consolidated Edison, Inc.	420,000	0.65%	1/12/2023	403,931	0.03%
Owl Rock Capital Corp.	405,000	5.25%	15/4/2024	403,390	0.03%
Cisco Systems, Inc.	400,000	3.50%	15/6/2025	402,409	0.03%
Northwestern Mutual Global Funding	400,000	4.00%	1/7/2025	402,120	0.03%
Duke Energy Corp.	400,000	3.95%	15/10/2023	401,829	0.03%
Vornado Realty LP	415,000	3.50%	15/1/2025	401,825	0.03%
Philip Morris International, Inc.	400,000	3.60%	15/11/2023	401,604	0.03%
Lennar Corp.	400,000	4.75%	30/5/2025	401,254	0.03%
Lam Research Corp.	400,000	3.80%	15/3/2025	400,313	0.03%
Monongahela Power Co.	400,000	4.10%	15/4/2024	399,945	0.03%
Berkshire Hathaway Energy Co.	400,000	3.50%	1/2/2025	399,776	0.03%
GA Global Funding Trust	432,000	0.80%	13/9/2024	399,774	0.03%
CNA Financial Corp.	400,000	3.95%	15/5/2024	399,675	0.03%
Truist Bank	400,000	3.69%	2/8/2024	399,590	0.03%
Charles Schwab Corp.	400,000	3.63%	1/4/2025	399,145	0.03%
Marsh & McLennan Cos, Inc.	400,000	3.50%	3/6/2024	398,925	0.03%
Citizens Bank NA/Providence RI	400,000	4.12%	23/5/2025	398,785	0.03%
Constellation Brands, Inc.	400,000	3.60%	9/5/2024	398,225	0.03%
Huntington Bancshares Inc	400,000	4.00%	15/5/2025	398,158	0.03%
Discovery Communications LLC	400,000	3.80%	13/3/2024	398,011	0.03%
ONEOK, Inc.	385,000	7.50%	1/9/2023	397,934	0.03%
American International Group, Inc.	395,000	4.13%	15/2/2024	397,763	0.03%
Ally Financial, Inc.	400,000	4.63%	30/3/2025	397,538	0.03%
Bank of New York Mellon Corp.	400,000	3.25%	11/9/2024	397,090	0.03%
USAA Capital Corp.	400,000	3.38%	1/5/2025	396,975	0.03%
Packaging Corp. of America	400,000	3.65%	15/9/2024	396,638	0.03%
National Rural Utilities Cooperative Finance Corp.	400,000	2.95%	7/2/2024	396,526	0.03%
Kellogg Co.	400,000	2.65%	1/12/2023	396,015	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Emerson Electric Co.	400,000	3.15%	1/6/2025	395,700	0.03%
AutoZone, Inc.	400,000	3.63%	15/4/2025	395,339	0.03%
Amcor Flexibles North America, Inc.	400,000	4.00%	17/5/2025	395,337	0.03%
Protective Life Global Funding	400,000	3.10%	15/4/2024	395,333	0.03%
CNH Industrial Capital LLC	400,000	3.95%	23/5/2025	394,961	0.03%
Fortune Brands Home & Security, Inc.	400,000	4.00%	15/6/2025	394,941	0.03%
Lowe's Cos, Inc.	400,000	3.13%	15/9/2024	393,960	0.03%
AvalonBay Communities, Inc.	400,000	3.45%	1/6/2025	393,592	0.03%
Republic Services, Inc.	400,000	3.20%	15/3/2025	393,083	0.03%
MetLife, Inc.	400,000	3.00%	1/3/2025	392,891	0.03%
Molex Electronic Technologies LLC	400,000	3.90%	15/4/2025	392,766	0.03%
Essex Portfolio LP	400,000	3.50%	1/4/2025	392,298	0.03%
MassMutual Global Funding II	400,000	2.95%	11/1/2025	392,188	0.03%
VICI Properties LP	400,000	4.38%	15/5/2025	391,941	0.03%
Dominion Energy, Inc.	400,000	3.30%	15/3/2025	391,935	0.03%
Leidos, Inc.	400,000	3.63%	15/5/2025	391,795	0.03%
Spectra Energy Partners LP	400,000	3.50%	15/3/2025	391,794	0.03%
Pacific Gas & Electric Co.	400,000	3.75%	15/2/2024	391,339	0.03%
Ameriprise Financial, Inc.	400,000	3.00%	2/4/2025	391,041	0.03%
Discovery Communications LLC	400,000	3.95%	15/6/2025	390,862	0.03%
Host Hotels & Resorts LP	400,000	4.00%	15/6/2025	390,823	0.03%
Huntington Ingalls Industries, Inc.	400,000	3.84%	1/5/2025	390,607	0.03%
Principal Life Global Funding II	425,000	1.25%	23/6/2025	390,338	0.03%
Discover Bank	400,000	4.68%	9/8/2028	389,169	0.03%
CDW LLC/CDW Finance Corp.	400,000	4.13%	1/5/2025	389,089	0.03%
American Tower Corp.	410,000	0.60%	15/1/2024	388,904	0.03%
Prudential Financial, Inc.	410,000	5.20%	15/3/2044	388,146	0.03%
Magallanes, Inc.	400,000	3.79%	15/3/2025	387,991	0.03%
Steel Dynamics, Inc.	400,000	2.80%	15/12/2024	387,864	0.03%
AutoNation, Inc.	400,000	3.50%	15/11/2024	387,664	0.03%
State Street Corp.	400,000	2.90%	30/3/2026	387,509	0.03%
John Deere Capital Corp.	400,000	0.90%	10/1/2024	386,851	0.03%
Athene Global Funding	400,000	2.75%	25/6/2024	385,913	0.03%
Charles Schwab Corp.	385,000	3.55%	1/2/2024	385,283	0.03%
United Parcel Service, Inc.	390,000	2.80%	15/11/2024	385,281	0.03%
New York Life Global Funding	400,000	0.40%	21/10/2023	385,226	0.03%
Reliance Standard Life Global Funding II	400,000	2.50%	30/10/2024	385,176	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	400,000	2.70%	1/11/2024	384,341	0.03%
Jefferies Financial Group, Inc.	380,000	5.50%	18/10/2023	383,898	0.03%
OWL Rock Core Income Corp.	400,000	5.50%	21/3/2025	383,831	0.03%
Equitable Financial Life Global Funding	400,000	0.50%	17/11/2023	383,110	0.03%
Lowe's Cos, Inc.	380,000	3.88%	15/9/2023	381,974	0.03%
Westinghouse Air Brake Technologies Corp.	400,000	3.20%	15/6/2025	381,961	0.03%
Martin Marietta Materials, Inc.	380,000	4.25%	2/7/2024	381,914	0.03%
Norfolk Southern Corp.	381,000	3.85%	15/1/2024	381,764	0.03%
Hyatt Hotels Corp.	375,000	5.63%	23/4/2025	380,685	0.03%
USAA Capital Corp.	400,000	0.50%	1/5/2024	380,334	0.03%
Capital One Bank USA NA	400,000	2.28%	28/1/2026	379,820	0.03%
FS KKR Capital Corp.	425,000	1.65%	12/10/2024	379,696	0.03%
Intuit, Inc.	390,000	0.65%	15/7/2023	378,965	0.03%
Conagra Brands, Inc.	392,000	0.50%	11/8/2023	378,144	0.03%
Boston Scientific Corp.	400,000	1.90%	1/6/2025	377,526	0.03%
Protective Life Global Funding	400,000	1.65%	13/1/2025	377,464	0.03%
Piedmont Operating Partnership LP	375,000	4.45%	15/3/2024	376,904	0.03%
FS KKR Capital Corp.	397,000	4.13%	1/2/2025	376,683	0.03%
Nucor Corp.	400,000	2.00%	1/6/2025	376,440	0.03%
Athene Global Funding	400,000	1.00%	16/4/2024	376,320	0.03%
Yale University	400,000	0.87%	15/4/2025	375,309	0.03%
Eversource Energy	375,000	3.80%	1/12/2023	374,629	0.03%
Owens Corning	375,000	4.20%	1/12/2024	374,299	0.03%
Virginia Electric & Power Co.	375,000	3.45%	15/2/2024	374,074	0.03%
WP Carey, Inc.	375,000	4.00%	1/2/2025	373,702	0.03%
Equitable Financial Life Global Funding	400,000	0.80%	12/8/2024	373,576	0.03%
Main Street Capital Corp.	375,000	5.20%	1/5/2024	373,154	0.03%
Pricoa Global Funding I	373,000	3.45%	1/9/2023	372,509	0.03%
Protective Life Global Funding	395,000	0.78%	5/7/2024	370,569	0.03%
Quanta Services, Inc.	400,000	0.95%	1/10/2024	370,324	0.03%
American Honda Finance Corp.	370,000	3.45%	14/7/2023	370,212	0.03%
CNH Industrial Capital LLC	370,000	4.20%	15/1/2024	370,044	0.03%
Celanese US Holdings LLC	375,000	3.50%	8/5/2024	369,938	0.03%
Brunswick Corp.	400,000	0.85%	18/8/2024	369,144	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Health Care Service Corp. A Mutual Legal Reserve Co.	400,000	1.50%	1/6/2025	368,849	0.03%
New York Life Global Funding	400,000	0.95%	24/6/2025	368,724	0.03%
Pacific Gas & Electric Co.	375,000	4.95%	8/6/2025	367,731	0.03%
East Ohio Gas Co.	400,000	1.30%	15/6/2025	367,709	0.03%
Lennar Corp.	358,000	5.88%	15/11/2024	367,342	0.03%
ERP Operating LP	375,000	3.38%	1/6/2025	366,734	0.03%
Blackstone Private Credit Fund	400,000	2.35%	22/11/2024	366,558	0.03%
Pinnacle West Capital Corp.	400,000	1.30%	15/6/2025	366,074	0.03%
3M Co.	375,000	2.65%	15/4/2025	365,956	0.03%
Michael Kors USA, Inc.	380,000	4.25%	1/11/2024	363,399	0.03%
Stanley Black & Decker, Inc.	375,000	2.30%	24/2/2025	363,270	0.03%
Mondelez International Holdings Netherlands BV	375,000	2.25%	19/9/2024	363,172	0.03%
John Deere Capital Corp.	375,000	0.40%	10/10/2023	362,908	0.03%
New York Life Global Funding	380,000	0.55%	26/4/2024	359,485	0.03%
Laboratory Corp. of America Holdings	375,000	2.30%	1/12/2024	358,837	0.03%
National Rural Utilities Cooperative Finance Corp.	375,000	0.35%	8/2/2024	356,720	0.03%
PNC Bank NA	355,000	3.80%	25/7/2023	356,452	0.03%
Pacific Gas & Electric Co.	360,000	3.85%	15/11/2023	355,945	0.03%
Old Republic International Corp.	350,000	4.88%	1/10/2024	355,247	0.03%
Energy Transfer LP	350,000	4.90%	1/2/2024	352,784	0.03%
General Mills, Inc.	350,000	3.65%	15/2/2024	352,170	0.03%
PACCAR Financial Corp.	369,000	0.35%	2/2/2024	352,056	0.03%
Welltower, Inc.	350,000	4.50%	15/1/2024	351,813	0.03%
Textron, Inc.	350,000	4.30%	1/3/2024	351,667	0.03%
Kroger Co.	350,000	3.85%	1/8/2023	351,576	0.03%
Trimble, Inc.	350,000	4.75%	1/12/2024	351,431	0.03%
American Campus Communities Operating Partnership LP	350,000	4.13%	1/7/2024	351,369	0.03%
Ventas Realty LP	355,000	3.50%	15/4/2024	351,177	0.03%
Edison International	350,000	4.95%	15/4/2025	351,172	0.03%
National Rural Utilities Cooperative Finance Corp.	350,000	3.40%	15/11/2023	350,794	0.03%
Union Pacific Corp.	350,000	3.75%	15/3/2024	350,782	0.03%
PacifiCorp	350,000	3.60%	1/4/2024	350,763	0.03%
General Dynamics Corp.	360,000	2.38%	15/11/2024	350,498	0.03%
American Water Capital Corp.	350,000	3.85%	1/3/2024	350,291	0.03%
Union Electric Co.	350,000	3.50%	15/4/2024	350,078	0.03%
Protective Life Global Funding	362,000	0.63%	13/10/2023	349,447	0.03%
CNO Global Funding	370,000	1.65%	6/1/2025	349,445	0.03%
National Retail Properties, Inc.	350,000	3.90%	15/6/2024	349,269	0.03%
Eastern Energy Gas Holdings LLC	350,000	3.55%	1/11/2023	349,084	0.03%
Altria Group, Inc.	350,000	3.80%	14/2/2024	348,904	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	350,000	3.90%	1/2/2024	348,195	0.03%
Lazard Group LLC	355,000	3.75%	13/2/2025	348,139	0.03%
Kemper Corp.	350,000	4.35%	15/2/2025	348,072	0.03%
Union Pacific Corp.	350,000	3.25%	15/1/2025	347,973	0.03%
Mid-America Apartments LP	346,000	4.30%	15/10/2023	347,897	0.03%
ConocoPhillips Co.	350,000	3.35%	15/11/2024	347,646	0.03%
Ventas Realty LP	350,000	3.75%	1/5/2024	347,631	0.03%
Brandywine Operating Partnership LP	350,000	4.10%	1/10/2024	347,190	0.03%
Host Hotels & Resorts LP	350,000	3.88%	1/4/2024	347,092	0.03%
Global Payments, Inc.	370,000	1.50%	15/11/2024	346,977	0.03%
Phillips 66 Co.	350,000	3.61%	15/2/2025	346,085	0.03%
Omega Healthcare Investors, Inc.	350,000	4.50%	15/1/2025	346,061	0.03%
Trane Technologies Luxembourg Finance SA	350,000	3.55%	1/11/2024	345,257	0.03%
BGC Partners, Inc.	345,000	5.38%	24/7/2023	345,209	0.03%
Teachers Insurance & Annuity Association of America	350,000	4.38%	15/9/2024	345,186	0.03%
Parker-Hannifin Corp.	350,000	3.30%	21/11/2024	345,107	0.03%
IPALCO Enterprises, Inc.	350,000	3.70%	1/9/2024	344,912	0.03%
Ecolab, Inc.	355,000	0.90%	15/12/2023	344,326	0.03%
Linde, Inc.	350,000	2.65%	5/2/2025	344,109	0.03%
Genpact Luxembourg Sarl	350,000	3.38%	1/12/2024	344,042	0.03%
FS KKR Capital Corp.	350,000	4.63%	15/7/2024	343,673	0.03%
Omega Healthcare Investors, Inc.	343,000	4.38%	1/8/2023	343,637	0.03%
NetApp, Inc.	350,000	3.30%	29/9/2024	343,473	0.03%
Niagara Mohawk Power Corp.	350,000	3.51%	1/10/2024	343,295	0.03%
Analog Devices, Inc.	350,000	2.95%	1/4/2025	343,097	0.03%
Magallanes, Inc.	350,000	3.53%	15/3/2024	343,035	0.03%
Blackstone Secured Lending Fund	345,000	3.65%	14/7/2023	342,636	0.03%
Kimco Realty Corp.	350,000	3.30%	1/2/2025	342,630	0.03%
Graphic Packaging International LLC	365,000	0.82%	15/4/2024	342,184	0.03%
Eversource Energy	350,000	2.90%	1/10/2024	342,044	0.03%
Protective Life Global Funding	350,000	3.22%	28/3/2025	341,602	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Broadcom Corp./Broadcom Cayman Finance Ltd.	350,000	3.13%	15/1/2025	341,347	0.03%
PACCAR Financial Corp.	340,000	3.40%	9/8/2023	340,377	0.03%
Allegion US Holding Co., Inc.	350,000	3.20%	1/10/2024	340,105	0.03%
Franklin Resources, Inc.	350,000	2.85%	30/3/2025	340,021	0.03%
Qorvo, Inc.	360,000	1.75%	15/12/2024	336,827	0.03%
AIG Global Funding	345,000	0.80%	7/7/2023	335,782	0.03%
Principal Life Global Funding II	350,000	2.25%	21/11/2024	335,341	0.03%
Gray Oak Pipeline LLC	345,000	2.00%	15/9/2023	335,283	0.03%
Ventas Realty LP	350,000	2.65%	15/1/2025	334,889	0.03%
PACCAR Financial Corp.	350,000	1.80%	6/2/2025	334,724	0.03%
FS KKR Capital Corp	350,000	4.25%	14/2/2025	333,169	0.03%
Northwestern Mutual Global Funding	350,000	0.60%	25/3/2024	332,607	0.03%
Moody's Corp.	325,000	4.88%	15/2/2024	331,235	0.03%
Genuine Parts Co.	350,000	1.75%	1/2/2025	330,356	0.03%
Owl Rock Capital Corp.	350,000	4.00%	30/3/2025	330,010	0.03%
Vulcan Materials Co.	325,000	4.50%	1/4/2025	329,509	0.03%
PACCAR Financial Corp.	330,000	3.15%	13/6/2024	328,570	0.03%
Lennar Corp.	325,000	4.88%	15/12/2023	327,976	0.03%
Aspen Insurance Holdings Ltd.	325,000	4.65%	15/11/2023	327,941	0.03%
Reinsurance Group of America, Inc.	325,000	4.70%	15/9/2023	327,799	0.03%
Ryder System, Inc.	325,000	4.63%	1/6/2025	327,009	0.03%
Whirlpool Corp.	325,000	4.00%	1/3/2024	326,818	0.03%
Charles Schwab Corp.	325,000	3.75%	1/4/2024	326,635	0.03%
Marriott International, Inc.	325,000	4.15%	1/12/2023	326,240	0.03%
John Deere Capital Corp.	325,000	3.45%	10/1/2024	325,863	0.03%
FMC Corp.	325,000	4.10%	1/2/2024	325,278	0.03%
Realty Income Corp.	325,000	3.88%	15/7/2024	324,993	0.03%
Harman International Industries, Inc.	325,000	4.15%	15/5/2025	324,726	0.03%
Mid-America Apartments LP	325,000	3.75%	15/6/2024	323,757	0.03%
United Airlines 2012-1 Class A Pass Through Trust	334,219	4.15%	11/4/2024	323,753	0.03%
Amphenol Corp.	325,000	3.20%	1/4/2024	322,053	0.03%
Jackson National Life Global Funding	325,000	3.88%	11/6/2025	321,902	0.03%
Lennox International, Inc.	325,000	3.00%	15/11/2023	321,621	0.03%
Consumers Energy Co.	320,000	3.38%	15/8/2023	320,301	0.02%
Boeing Co.	326,000	2.80%	1/3/2024	319,508	0.02%
AutoZone, Inc.	325,000	3.25%	15/4/2025	318,564	0.02%
Cardinal Health, Inc.	320,000	3.50%	15/11/2024	317,213	0.02%
SITE Centers Corp.	325,000	3.63%	1/2/2025	315,652	0.02%
John Deere Capital Corp.	325,000	2.13%	7/3/2025	313,925	0.02%
Metropolitan Life Global Funding I	325,000	0.45%	1/9/2023	313,484	0.02%
LYB International Finance BV	312,000	4.00%	15/7/2023	311,646	0.02%
AvalonBay Communities, Inc.	310,000	4.20%	15/12/2023	311,289	0.02%
Reliance Standard Life Global Funding II	310,000	3.85%	19/9/2023	310,003	0.02%
Amphenol Corp.	325,000	2.05%	1/3/2025	308,973	0.02%
Pacific Gas & Electric Co.	310,000	4.25%	1/8/2023	308,730	0.02%
Steel Dynamics, Inc.	325,000	2.40%	15/6/2025	307,761	0.02%
Citigroup Global Markets Holdings, Inc.	325,000	0.75%	7/6/2024	307,635	0.02%
State Street Corp.	325,000	1.75%	6/2/2026	307,087	0.02%
Southern California Edison Co.	325,000	0.98%	1/8/2024	306,711	0.02%
Entergy Arkansas LLC	305,000	3.70%	1/6/2024	305,863	0.02%
DR Horton, Inc.	300,000	5.75%	15/8/2023	305,588	0.02%
Sonoco Products Co.	325,000	1.80%	1/2/2025	304,580	0.02%
Fresenius Medical Care US Finance II, Inc.	303,000	4.75%	15/10/2024	304,263	0.02%
Cadence Design Systems, Inc.	300,000	4.38%	15/10/2024	303,090	0.02%
CVS Health Corp.	300,000	4.00%	5/12/2023	301,675	0.02%
Bristol-Myers Squibb Co.	300,000	3.63%	15/5/2024	301,326	0.02%
Waste Management, Inc.	305,000	3.13%	1/3/2025	301,294	0.02%
Tyson Foods, Inc.	300,000	3.90%	28/9/2023	300,999	0.02%
Raytheon Technologies Corp.	300,000	3.70%	15/12/2023	300,982	0.02%
Omega Healthcare Investors, Inc.	300,000	4.95%	1/4/2024	300,856	0.02%
Duke Energy Progress LLC	300,000	3.38%	1/9/2023	300,573	0.02%
Goldman Sachs Group, Inc.	300,000	4.10%	31/5/2024	300,425	0.02%
Union Pacific Corp.	300,000	3.65%	15/2/2024	300,384	0.02%
Guardian Life Global Funding	325,000	1.10%	23/6/2025	300,000	0.02%
Air Products & Chemicals, Inc.	300,000	3.35%	31/7/2024	299,284	0.02%
Mylan, Inc.	300,000	4.20%	29/11/2023	299,201	0.02%
Unum Group	300,000	4.00%	15/3/2024	299,199	0.02%
Essex Portfolio LP	300,000	3.88%	1/5/2024	299,027	0.02%
Kimco Realty Corp.	305,000	2.70%	1/3/2024	299,002	0.02%
Cintas Corp. No 2	300,000	3.45%	1/5/2025	298,976	0.02%
Kinder Morgan Energy Partners LP	300,000	3.50%	1/9/2023	298,733	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Metropolitan Life Global Funding I	320,000	0.70%	27/9/2024	298,725	0.02%
Vistra Operations Co. LLC	300,000	4.88%	13/5/2024	298,456	0.02%
Met Tower Global Funding	300,000	3.70%	13/6/2025	298,094	0.02%
UPMC	300,000	3.60%	3/4/2025	298,081	0.02%
M&T Bank Corp.	300,000	4.00%	15/7/2024	297,983	0.02%
Alabama Power Co.	297,000	3.55%	1/12/2023	297,911	0.02%
DTE Electric Co.	300,000	3.38%	1/3/2025	297,357	0.02%
Aquarion Co.	300,000	4.00%	15/8/2024	297,280	0.02%
AutoZone, Inc.	300,000	3.13%	18/4/2024	296,542	0.02%
PACCAR Financial Corp.	300,000	2.85%	7/4/2025	296,242	0.02%
Marriott International, Inc.	300,000	3.75%	15/3/2025	296,125	0.02%
Guardian Life Global Funding	300,000	2.90%	6/5/2024	295,470	0.02%
Charles Schwab Corp.	300,000	3.00%	10/3/2025	295,463	0.02%
Campbell Soup Co.	300,000	3.30%	19/3/2025	294,957	0.02%
Healthpeak Properties, Inc.	300,000	3.40%	1/2/2025	294,877	0.02%
Virginia Electric & Power Co.	300,000	3.10%	15/5/2025	294,876	0.02%
Aviation Capital Group LLC	300,000	4.38%	30/1/2024	294,436	0.02%
Southern California Gas Co.	300,000	3.20%	15/6/2025	294,243	0.02%
Puget Energy, Inc.	300,000	3.65%	15/5/2025	294,198	0.02%
SVB Financial Group	300,000	3.50%	29/1/2025	293,737	0.02%
ONEOK Partners LP	290,000	5.00%	15/9/2023	292,951	0.02%
Kilroy Realty LP	300,000	3.45%	15/12/2024	292,518	0.02%
MassMutual Global Funding II	300,000	2.80%	21/3/2025	292,426	0.02%
Office Properties Income Trust	300,000	4.25%	15/5/2024	291,402	0.02%
Boeing Co.	300,000	2.85%	30/10/2024	291,142	0.02%
PACCAR Financial Corp.	300,000	0.35%	11/8/2023	290,727	0.02%
Komatsu Finance America, Inc.	300,000	0.85%	9/9/2023	290,079	0.02%
Delta Air Lines 2019-1 Class AA Pass Through Trust	300,000	3.20%	25/4/2024	289,646	0.02%
Georgia Power Co.	300,000	2.20%	15/9/2024	289,488	0.02%
New York Life Global Funding	306,000	1.45%	14/1/2025	289,226	0.02%
Pacific Gas & Electric Co.	300,000	3.40%	15/8/2024	288,923	0.02%
GLP Capital LP/GLP Financing II, Inc.	300,000	3.35%	1/9/2024	288,215	0.02%
Continental Airlines 2012-2 Class A Pass Through Trust	302,544	4.00%	29/10/2024	288,173	0.02%
BrightHouse Financial Global Funding	300,000	1.20%	15/12/2023	288,078	0.02%
John Deere Capital Corp.	295,000	0.70%	5/7/2023	288,000	0.02%
Affiliated Managers Group, Inc.	286,000	4.25%	15/2/2024	287,468	0.02%
AvalonBay Communities, Inc.	290,000	3.50%	15/11/2024	286,428	0.02%
Reliance Standard Life Global Funding II	300,000	2.75%	7/5/2025	286,084	0.02%
National Rural Utilities Cooperative Finance Corp.	300,000	1.00%	18/10/2024	282,845	0.02%
GATX Corp.	280,000	4.35%	15/2/2024	281,784	0.02%
Huntington National Bank	280,000	4.01%	16/5/2025	279,196	0.02%
PACCAR Financial Corp.	295,000	0.90%	8/11/2024	277,468	0.02%
Southern Co. Gas Capital Corp.	280,000	2.45%	1/10/2023	276,071	0.02%
Public Service Co. of New Hampshire	275,000	3.50%	1/11/2023	275,272	0.02%
Ryder System, Inc.	275,000	3.88%	1/12/2023	274,420	0.02%
Textron, Inc.	275,000	3.88%	1/3/2025	273,211	0.02%
First-Citizens Bank & Trust Co.	285,000	2.97%	27/9/2025	272,993	0.02%
Timken Co.	275,000	3.88%	1/9/2024	272,212	0.02%
Arrow Electronics, Inc.	275,000	4.00%	1/4/2025	271,763	0.02%
Goldman Sachs BDC, Inc.	280,000	3.75%	10/2/2025	271,236	0.02%
Principal Life Global Funding II	290,000	0.75%	23/8/2024	271,097	0.02%
Huntington Ingalls Industries, Inc.	280,000	0.67%	16/8/2023	269,814	0.02%
Principal Financial Group, Inc.	275,000	3.40%	15/5/2025	268,945	0.02%
BGC Partners, Inc.	275,000	3.75%	1/10/2024	267,946	0.02%
Hershey Co.	275,000	2.05%	15/11/2024	267,137	0.02%
Wisconsin Electric Power Co.	275,000	2.05%	15/12/2024	264,918	0.02%
Nissan Motor Acceptance Co. LLC	280,000	1.05%	8/3/2024	263,293	0.02%
Blackstone Private Credit Fund	285,000	1.75%	15/9/2024	263,053	0.02%
Avery Dennison Corp.	275,000	0.85%	15/8/2024	259,312	0.02%
PACCAR Financial Corp.	275,000	0.50%	9/8/2024	258,876	0.02%
New York Life Global Funding	275,000	0.60%	27/8/2024	258,068	0.02%
Autodesk, Inc.	250,000	4.38%	15/6/2025	252,128	0.02%
Crane Holdings Co.	250,000	4.45%	15/12/2023	251,818	0.02%
Southern California Edison Co.	250,000	4.20%	1/6/2025	251,533	0.02%
Laboratory Corp. of America Holdings	250,000	4.00%	1/11/2023	250,781	0.02%
San Diego Gas & Electric Co.	250,000	3.60%	1/9/2023	250,662	0.02%
L3Harris Technologies, Inc.	250,000	3.95%	28/5/2024	250,648	0.02%
Brown-Forman Corp.	250,000	3.50%	15/4/2025	249,762	0.02%
Tapestry, Inc.	250,000	4.25%	1/4/2025	249,511	0.02%
ONE Gas, Inc.	250,000	3.61%	1/2/2024	249,422	0.02%
Whirlpool Corp.	250,000	3.70%	1/5/2025	249,209	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PPG Industries, Inc.	255,000	2.40%	15/8/2024	247,968	0.02%
RenaissanceRe Finance, Inc.	250,000	3.70%	1/4/2025	247,941	0.02%
Texas Instruments, Inc.	250,000	2.63%	15/5/2024	247,654	0.02%
Eastern Energy Gas Holdings LLC	250,000	3.60%	15/12/2024	247,170	0.02%
Appalachian Power Co.	250,000	3.40%	1/6/2025	246,780	0.02%
Hess Corp.	250,000	3.50%	15/7/2024	246,045	0.02%
Lincoln National Corp.	250,000	3.35%	9/3/2025	245,307	0.02%
First Horizon Corp.	250,000	4.00%	26/5/2025	245,215	0.02%
Public Service Electric & Gas Co.	250,000	3.00%	15/5/2025	244,629	0.02%
Kite Realty Group Trust	250,000	4.00%	15/3/2025	244,427	0.02%
Eversource Energy	250,000	3.15%	15/1/2025	244,382	0.02%
Oncor Electric Delivery Co. LLC	250,000	2.95%	1/4/2025	244,187	0.02%
PACCAR Financial Corp.	250,000	2.15%	15/8/2024	243,405	0.02%
GATX Corp.	250,000	3.25%	30/3/2025	243,269	0.02%
Southern California Edison Co.	250,000	0.70%	1/8/2023	242,415	0.02%
EPR Properties	250,000	4.50%	1/4/2025	242,166	0.02%
Sixth Street Specialty Lending, Inc.	250,000	3.88%	1/11/2024	240,914	0.02%
Hyatt Hotels Corp.	245,000	3.38%	15/7/2023	239,677	0.02%
First Citizens BancShares, Inc.	250,000	3.38%	15/3/2030	237,995	0.02%
Westlake Corp.	250,000	0.88%	15/8/2024	237,706	0.02%
Oaktree Specialty Lending Corp.	250,000	3.50%	25/2/2025	236,827	0.02%
Principal Life Global Funding II	250,000	0.75%	12/4/2024	236,498	0.02%
Mutual of Omaha Insurance Co.	245,000	4.30%	15/7/2054	235,686	0.02%
Assured Guaranty US Holdings, Inc.	230,000	5.00%	1/7/2024	234,215	0.02%
Hershey Co.	250,000	0.90%	1/6/2025	231,762	0.02%
Honeywell International, Inc.	225,000	3.35%	1/12/2023	225,718	0.02%
Rockwell Automation, Inc.	230,000	2.88%	1/3/2025	225,225	0.02%
First American Financial Corp.	225,000	4.60%	15/11/2024	224,238	0.02%
Jackson National Life Global Funding	230,000	2.65%	21/6/2024	224,106	0.02%
Leggett & Platt, Inc.	225,000	3.80%	15/11/2024	222,895	0.02%
Quest Diagnostics, Inc.	220,000	4.25%	1/4/2024	221,069	0.02%
Arizona Public Service Co.	225,000	3.15%	15/5/2025	220,285	0.02%
British Airways 2013-1 Class A Pass Through Trust	218,494	4.63%	20/6/2024	214,072	0.02%
Cleveland Electric Illuminating Co.	200,000	5.50%	15/8/2024	205,304	0.02%
New York Community Bancorp, Inc.	200,000	5.90%	6/11/2028	202,044	0.02%
Aon plc	200,000	4.00%	27/11/2023	200,825	0.02%
Citigroup Global Markets Holdings, Inc.	200,000	4.10%	12/6/2024	198,642	0.02%
National Rural Utilities Cooperative Finance Corp.	200,000	3.45%	15/6/2025	198,478	0.02%
New York Life Global Funding	200,000	3.15%	6/6/2024	197,578	0.02%
Cadence Bank	200,000	4.13%	20/11/2029	196,471	0.02%
Tucson Electric Power Co.	200,000	3.05%	15/3/2025	196,350	0.02%
Discovery Communications LLC	200,000	3.45%	15/3/2025	193,130	0.02%
Apollo Management Holdings LP	200,000	4.95%	14/1/2050	173,241	0.01%
Infor, Inc.	170,000	1.45%	15/7/2023	165,630	0.01%
Entergy Louisiana LLC	160,000	4.05%	1/9/2023	160,802	0.01%
Assurant, Inc.	150,000	4.20%	27/9/2023	150,925	0.01%
MassMutual Global Funding II	150,000	0.48%	28/8/2023	145,464	0.01%
Motorola Solutions, Inc.	50,000	4.00%	1/9/2024	49,788	0.00%
				816,631,577	63.76%
<b>Total Fixed Income</b>				1,270,791,416	99.21%
<b>Total Transferable Securities</b>				1,270,791,416	99.21%
<b>Total Investments</b>				1,270,791,416	99.21%

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	10,098,472	0.79%
<b>Net Assets</b>	1,280,889,888	100.00%

Analysis of Total Current Assets	US Dollars (\$)	% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing	708,737,817	52.89%
(b) Transferable securities dealt in on another regulated market	562,053,599	41.95%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e) Total OTC Financial Derivative Instruments	—	0.00%
(f) Other Assets	69,168,408	5.16%
<b>Total Current Assets</b>	1,339,959,824	100.00%

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,270,791,416	973,198,437
Financial Derivative Instruments	3	—	5,648
Cash	3	14,578,413	13,429,509
Receivables:			
Interest and Dividends		9,919,587	7,404,423
Capital Shares Issued		4,687	—
Investments Sold		44,647,905	22,475,057
Other Receivables		17,816	12,054
<b>Total Current Assets</b>		<b>1,339,959,824</b>	<b>1,016,525,128</b>
<b>Current Liabilities</b>			
Payables and Other Liabilities:			
Investments Purchased		58,942,326	35,208,157
Management Fees Payable		93,287	67,965
Margin Cash Due to Broker		34,323	4,802
<b>Total Current Liabilities</b>		<b>59,069,936</b>	<b>35,280,924</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,280,889,888</b>	<b>981,244,204</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating</b>			
Net Assets	942,184,175	729,693,037	316,947,203
Number of Shares Outstanding	18,168,741	13,458,295	5,950,258
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>51.86</b>	<b>54.22</b>	<b>53.27</b>
<b>USD Distributing</b>			
Net Assets	338,705,713	251,551,167	128,774,180
Number of Shares Outstanding	6,910,814	4,857,344	2,495,212
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>49.01</b>	<b>51.79</b>	<b>51.61</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		13,678,542	9,762,951
Other Income		228,740	443,569
Net Gain/(Loss) on Financial Instruments		(63,078,598)	1,663,681
<b>Total Investment Income/(Loss)</b>		<b>(49,171,316)</b>	<b>11,870,201</b>
<b>Expenses</b>			
Management Fees	12	1,013,290	651,572
Transaction Fees and Commissions		344	5,056
<b>Total Expenses</b>		<b>1,013,634</b>	<b>656,628</b>
<b>Finance Costs</b>			
Interest Expense		629	53
Distributions	6	3,026,861	2,291,228
Income Equalisation		(59,190)	(92,621)
<b>Total Finance Costs</b>		<b>2,968,300</b>	<b>2,198,660</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(53,153,250)</b>	<b>9,014,913</b>
Taxation	5	(35,618)	(6,496)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(53,188,868)</b>	<b>9,008,417</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(53,188,868)	9,008,417
<b>Capital Transactions</b>			
Subscriptions		785,848,322	969,918,227
Redemptions		(433,013,770)	(443,403,823)
<b>Total Capital Transactions</b>		<b>352,834,552</b>	<b>526,514,404</b>
<b>Total Increase/(Decrease) for the Year</b>		<b>299,645,684</b>	<b>535,522,821</b>
<b>Net Assets</b>			
Beginning of Year		981,244,204	445,721,383
<b>End of Year</b>		<b>1,280,889,888</b>	<b>981,244,204</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard USD Corporate Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard USD Corporate Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate Corporate – United States Dollar Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated investment-grade corporate bonds with maturities greater than 1 year and a minimum issue size of \$250 million.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In the United States, the yield of the 2-year US Treasury note rose 270 basis points over the year to 2.95% while the yield of the bellwether 10-year US Treasury note climbed 154 basis points to 3.01%. (A basis point is one-hundredth of a percentage point.) The average yield spread between US corporate bonds and US Treasuries ended the period significantly wider.
- In this environment, the ETF's benchmark index returned -13.81% for the fiscal year.
- By sector, bonds issued by industrial companies and utilities weighed more on performance than those issued by financial institutions.
- Longer-dated bonds underperformed. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate Corporate – United States Dollar Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
EUR-Hedged Accumulating	-15.25%	—	-8.12%
Benchmark	-15.17	—	-8.21
Tracking Difference*	-0.08		
GBP-Hedged Accumulating	-14.43%	—	-12.08%
Benchmark	-14.35	—	-11.98
Tracking Difference*	-0.08		
USD Accumulating	-13.86%	—	1.06%
Benchmark	-13.81	—	1.16
Tracking Difference*	-0.05		
USD Distributing	-13.86%	1.25%	2.47%
Benchmark	-13.81	1.33	2.46
Tracking Difference*	-0.05		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: EUR-Hedged Accumulating, 31 August 2020; GBP-Hedged Accumulating, 25 May 2021; USD Accumulating, 19 February 2019; USD Distributing, 24 February 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>					
United States Treasury Note 1.25% 15/8/2031	7,107,000	6,958,649	Sales	United States Treasury Note 1.25% 15/8/2031	7,107,000
United States Treasury Note 1.38% 15/11/2031	5,120,000	4,975,300	United States Treasury Note 1.38% 15/11/2031	5,120,000	4,972,409
United States Treasury Note 1.88% 15/2/2032	4,035,000	3,844,285	United States Treasury Note 1.88% 15/2/2032	4,035,000	3,842,467
United States Treasury Bond 1.88% 15/11/2051	3,510,000	2,945,537	United States Treasury Bond 1.88% 15/11/2051	3,510,000	2,929,851
United States Treasury Bond 2.00% 15/8/2051	2,725,000	2,746,459	United States Treasury Bond 2.00% 15/8/2051	2,725,000	2,736,672
United States Treasury Note 0.75% 31/8/2026	2,578,000	2,565,854	United States Treasury Note 1.63% 15/5/2031	2,494,000	2,571,919
United States Treasury Note 1.63% 15/5/2031	2,474,000	2,549,793	United States Treasury Note 0.75% 31/8/2026	2,578,000	2,564,609
United States Treasury Bond 2.38% 15/5/2051	2,235,000	2,449,726	United States Treasury Bond 2.38% 15/5/2051	2,235,000	2,445,012
United States Treasury Bond 1.88% 15/2/2051	2,429,000	2,396,162	United States Treasury Bond 1.88% 15/2/2051	2,439,000	2,401,938
United States Treasury Note 1.25% 31/12/2026	1,985,000	1,964,754	United States Treasury Note 1.25% 31/12/2026	1,985,000	1,962,595
United States Treasury Note 1.88% 28/2/2027	1,835,000	1,819,322	United States Treasury Note 1.88% 28/2/2027	1,835,000	1,815,541
United States Treasury Note 1.50% 31/1/2027	1,710,000	1,682,240	United States Treasury Note 1.50% 31/1/2027	1,710,000	1,690,196
United States Treasury Bond 2.25% 15/2/2052	2,024,000	1,681,032	United States Treasury Bond 2.25% 15/2/2052	2,024,000	1,672,643
United States Treasury Note 2.50% 31/3/2027	1,659,000	1,633,830	United States Treasury Note 2.50% 31/3/2027	1,659,000	1,632,833
United States Treasury Note 1.75% 15/3/2025	1,555,000	1,523,822	United States Treasury Note 1.75% 15/3/2025	1,555,000	1,521,708
United States Treasury Note 2.63% 31/5/2027	1,530,000	1,505,203	United States Treasury Note 2.63% 31/5/2027	1,530,000	1,505,334
United States Treasury Note 2.88% 15/5/2032	1,479,000	1,465,920	United States Treasury Note 2.88% 15/5/2032	1,479,000	1,466,875
United States Treasury Note 1.13% 31/8/2028	1,440,000	1,438,426	United States Treasury Note 1.13% 31/8/2028	1,440,000	1,437,575
United States Treasury Note 1.00% 31/7/2028	1,421,000	1,411,548	United States Treasury Note 1.00% 31/7/2028	1,421,000	1,410,932
United States Treasury Note 2.75% 15/5/2025	1,210,000	1,206,401	United States Treasury Note 2.75% 15/5/2025	1,210,000	1,206,637

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.00% (30 June 2021: 99.14%)</b>					
<b>Fixed Income 99.00% (30 June 2021: 99.14%)</b>					
<b>Australia 1.52% (30 June 2021: 1.39%)</b>					
BHP Billiton Finance USA Ltd.	350,000	5.00%	30/9/2043	360,147	0.03%
Australia & New Zealand Banking Group Ltd.	300,000	4.40%	19/5/2026	295,936	0.03%
Westpac Banking Corp.	300,000	2.85%	13/5/2026	287,815	0.03%
Scentre Group Trust 2	318,000	4.75%	24/9/2080	284,095	0.03%
Westpac Banking Corp.	275,000	3.30%	26/2/2024	274,216	0.03%
APA Infrastructure Ltd.	275,000	4.20%	23/3/2025	273,306	0.03%
Commonwealth Bank of Australia	275,000	3.61%	12/9/2034	245,293	0.02%
Macquarie Group Ltd.	275,000	1.34%	12/1/2027	242,377	0.02%
Westpac Banking Corp.	250,000	4.32%	23/11/2031	240,779	0.02%
National Australia Bank Ltd.	250,000	2.50%	12/7/2026	235,793	0.02%
Santos Finance Ltd.	275,000	3.65%	29/4/2031	233,117	0.02%
Macquarie Group Ltd.	275,000	2.87%	14/1/2033	224,712	0.02%
National Australia Bank Ltd.	225,000	3.50%	10/1/2027	219,131	0.02%
Woodside Finance Ltd.	220,000	3.65%	5/3/2025	216,129	0.02%
Telstra Corp., Ltd.	215,000	3.13%	7/4/2025	210,987	0.02%
Westpac Banking Corp.	230,000	4.11%	24/7/2034	210,422	0.02%
National Australia Bank Ltd.	225,000	3.93%	2/8/2034	204,208	0.02%
Westpac Banking Corp.	215,000	1.02%	18/11/2024	202,213	0.02%
Westpac Banking Corp.	225,000	1.15%	3/6/2026	201,712	0.02%
QBE Insurance Group Ltd.	200,000	6.75%	2/12/2044	201,499	0.02%
Macquarie Group Ltd.	200,000	5.03%	15/1/2030	199,437	0.02%
Commonwealth Bank of Australia	225,000	3.90%	12/7/2047	198,956	0.02%
Transurban Finance Co. Pty Ltd.	200,000	4.13%	2/2/2026	197,727	0.02%
Commonwealth Bank of Australia	200,000	3.90%	16/3/2028	196,612	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	200,000	4.38%	28/5/2030	192,829	0.02%
Woodside Finance Ltd.	200,000	3.70%	15/9/2026	192,716	0.02%
Australia & New Zealand Banking Group Ltd.	240,000	2.57%	25/11/2035	192,219	0.02%
Macquarie Bank Ltd.	200,000	2.30%	22/1/2025	192,079	0.02%
Westpac Banking Corp.	200,000	3.40%	25/1/2028	191,718	0.02%
Westpac Banking Corp.	200,000	2.89%	4/2/2030	189,537	0.02%
Suncorp-Metway Ltd.	190,000	3.30%	15/4/2024	188,018	0.02%
Commonwealth Bank of Australia	230,000	2.69%	11/3/2031	187,497	0.02%
Commonwealth Bank of Australia	215,000	4.32%	10/1/2048	183,458	0.02%
Glencore Funding LLC	225,000	2.50%	1/9/2030	183,405	0.02%
Westpac Banking Corp.	200,000	4.42%	24/7/2039	179,150	0.02%
Glencore Funding LLC	180,000	4.13%	12/3/2024	179,082	0.02%
Westpac Banking Corp.	220,000	3.02%	18/11/2036	177,342	0.02%
Glencore Funding LLC	185,000	3.88%	27/10/2027	175,542	0.02%
Rio Tinto Finance USA Ltd.	240,000	2.75%	2/11/2051	173,755	0.02%
Westpac Banking Corp.	215,000	2.67%	15/11/2035	172,534	0.02%
National Australia Bank Ltd.	175,000	3.38%	14/1/2026	171,946	0.02%
Macquarie Group Ltd.	175,000	4.65%	27/3/2029	170,964	0.02%
Westpac Banking Corp.	175,000	3.35%	8/3/2027	169,371	0.02%
Scentre Group Trust 2	200,000	5.13%	24/9/2080	165,805	0.02%
National Australia Bank Ltd.	175,000	1.39%	12/1/2025	165,516	0.02%
Glencore Funding LLC	200,000	2.85%	27/4/2031	165,097	0.02%
Macquarie Group Ltd.	175,000	3.76%	28/11/2028	164,699	0.02%
Australia & New Zealand Banking Group Ltd.	174,000	2.95%	22/7/2030	164,079	0.02%
National Australia Bank Ltd.	175,000	1.89%	12/1/2027	158,893	0.02%
Commonwealth Bank of Australia	175,000	1.13%	15/6/2026	156,588	0.02%
Rio Tinto Finance USA Ltd.	150,000	5.20%	2/11/2040	156,240	0.01%
National Australia Bank Ltd.	225,000	2.65%	14/1/2041	154,267	0.01%
QBE Insurance Group Ltd.	150,000	7.50%	24/11/2043	153,140	0.01%
Commonwealth Bank of Australia	150,000	4.50%	9/12/2025	150,133	0.01%
Woodside Finance Ltd.	160,000	3.70%	15/3/2028	149,249	0.01%
National Australia Bank Ltd.	175,000	3.35%	12/1/2037	147,316	0.01%
Westpac Banking Corp.	150,000	2.35%	19/2/2025	144,919	0.01%
Goodman US Finance Three LLC	150,000	3.70%	15/3/2028	143,906	0.01%
Commonwealth Bank of Australia	150,000	2.85%	18/5/2026	143,815	0.01%
CSL Finance plc	150,000	4.75%	27/4/2052	143,556	0.01%
Commonwealth Bank of Australia	175,000	3.74%	12/9/2039	143,078	0.01%
Commonwealth Bank of Australia	175,000	1.88%	15/9/2031	142,691	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BHP Billiton Finance USA Ltd.	150,000	4.13%	24/2/2042	139,427	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	135,000	3.50%	12/2/2025	131,267	0.01%
Westpac Banking Corp.	150,000	2.15%	3/6/2031	125,770	0.01%
Westpac Banking Corp.	140,000	1.95%	20/11/2028	122,100	0.01%
Macquarie Group Ltd.	150,000	2.69%	23/6/2032	121,041	0.01%
Sydney Airport Finance Co. Pty Ltd.	125,000	3.63%	28/4/2026	120,620	0.01%
National Australia Bank Ltd.	150,000	2.33%	21/8/2030	120,609	0.01%
Commonwealth Bank of Australia	125,000	2.30%	14/3/2025	120,501	0.01%
South32 Treasury Ltd.	125,000	4.35%	14/4/2032	116,742	0.01%
Rio Tinto Finance USA plc	125,000	4.13%	21/8/2042	115,237	0.01%
APA Infrastructure Ltd.	110,000	4.25%	15/7/2027	107,080	0.01%
National Australia Bank Ltd.	125,000	2.99%	21/5/2031	104,650	0.01%
Australia & New Zealand Banking Group Ltd.	100,000	4.50%	19/3/2024	100,171	0.01%
Commonwealth Bank of Australia	100,000	3.35%	4/6/2024	99,700	0.01%
CSL Finance plc	100,000	3.85%	27/4/2027	99,136	0.01%
Macquarie Bank Ltd.	100,000	3.90%	15/1/2026	98,937	0.01%
Westpac Banking Corp.	110,000	2.65%	16/1/2030	97,786	0.01%
CSL Finance plc	100,000	4.25%	27/4/2032	97,778	0.01%
Commonwealth Bank of Australia	125,000	3.31%	11/3/2041	95,016	0.01%
Commonwealth Bank of Australia	100,000	2.63%	6/9/2026	94,597	0.01%
Macquarie Group Ltd.	100,000	1.20%	14/10/2025	92,810	0.01%
Westpac Banking Corp.	125,000	3.13%	18/11/2041	91,961	0.01%
Newcrest Finance Pty Ltd.	100,000	3.25%	13/5/2030	88,213	0.01%
Commonwealth Bank of Australia	100,000	3.78%	14/3/2032	88,190	0.01%
Macquarie Group Ltd.	100,000	1.63%	23/9/2027	87,090	0.01%
Newcastle Coal Infrastructure Group Pty Ltd.	100,000	4.70%	12/5/2031	82,733	0.01%
Glencore Funding LLC	110,000	3.88%	27/4/2051	82,604	0.01%
Transurban Finance Co. Pty Ltd.	100,000	2.45%	16/3/2031	82,089	0.01%
Macquarie Bank Ltd.	100,000	3.05%	3/3/2036	80,240	0.01%
Glencore Funding LLC	85,000	1.63%	27/4/2026	75,568	0.01%
Rio Tinto Finance USA Ltd.	65,000	7.13%	15/7/2028	74,782	0.01%
Newcrest Finance Pty Ltd.	75,000	5.75%	15/11/2041	74,098	0.01%
Transurban Finance Co. Pty Ltd.	75,000	3.38%	22/3/2027	71,640	0.01%
CSL Finance plc	60,000	4.95%	27/4/2062	57,486	0.01%
BHP Billiton Finance USA Ltd.	50,000	3.85%	30/9/2023	50,353	0.00%
Rio Tinto Finance USA plc	50,000	4.75%	22/3/2042	49,789	0.00%
Newcrest Finance Pty Ltd.	50,000	4.20%	13/5/2050	40,872	0.00%
Westpac Banking Corp.	25,000	2.96%	16/11/2040	18,122	0.00%
				15,549,573	1.52%
<b>Austria 0.01% (30 June 2021: 0.01%)</b>					
JAB Holdings BV	125,000	2.20%	23/11/2030	98,069	0.01%
				98,069	0.01%
<b>Belgium 0.74% (30 June 2021: 0.84%)</b>					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	1,340,000	4.90%	1/2/2046	1,263,847	0.12%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	740,000	4.70%	1/2/2036	710,341	0.07%
Anheuser-Busch InBev Worldwide, Inc.	575,000	5.55%	23/1/2049	587,573	0.06%
Anheuser-Busch InBev Worldwide, Inc.	575,000	4.75%	23/1/2029	585,960	0.06%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	470,000	3.65%	1/2/2026	462,868	0.04%
Anheuser-Busch InBev Worldwide, Inc.	375,000	4.00%	13/4/2028	370,345	0.04%
Anheuser-Busch InBev Worldwide, Inc.	350,000	4.60%	15/4/2048	315,139	0.03%
Anheuser-Busch InBev Worldwide, Inc.	275,000	5.80%	23/1/2059	286,449	0.03%
Anheuser-Busch InBev Worldwide, Inc.	280,000	5.45%	23/1/2039	284,390	0.03%
Anheuser-Busch InBev Worldwide, Inc.	300,000	4.50%	1/6/2050	269,529	0.03%
Anheuser-Busch InBev Worldwide, Inc.	250,000	3.50%	1/6/2030	234,271	0.02%
Anheuser-Busch InBev Worldwide, Inc.	254,000	4.44%	6/10/2048	223,403	0.02%
Anheuser-Busch InBev Worldwide, Inc.	225,000	4.75%	15/4/2058	202,931	0.02%
Anheuser-Busch InBev Worldwide, Inc.	210,000	4.95%	15/1/2042	200,144	0.02%
Anheuser-Busch InBev Worldwide, Inc.	150,000	8.20%	15/1/2039	194,348	0.02%
Anheuser-Busch InBev Worldwide, Inc.	200,000	4.38%	15/4/2038	182,966	0.02%
Anheuser-Busch InBev Finance, Inc.	190,000	4.90%	1/2/2046	177,708	0.02%
Solvay Finance America LLC	150,000	4.45%	3/12/2025	149,106	0.01%
Anheuser-Busch InBev Finance, Inc.	150,000	4.63%	1/2/2044	135,473	0.01%
Anheuser-Busch InBev Worldwide, Inc.	125,000	4.90%	23/1/2031	128,176	0.01%
Anheuser-Busch InBev Worldwide, Inc.	140,000	3.75%	15/7/2042	114,045	0.01%
Anheuser-Busch InBev Worldwide, Inc.	125,000	4.35%	1/6/2040	111,967	0.01%
Anheuser-Busch InBev Worldwide, Inc.	125,000	4.60%	1/6/2060	109,590	0.01%
Anheuser-Busch InBev Finance, Inc.	110,000	4.70%	1/2/2036	105,496	0.01%
Anheuser-Busch InBev Finance, Inc.	100,000	4.00%	17/1/2043	82,736	0.01%
Anheuser-Busch InBev Worldwide, Inc.	65,000	8.00%	15/11/2039	82,562	0.01%
Anheuser-Busch InBev Worldwide, Inc.	50,000	5.88%	15/6/2035	52,993	0.00%
				7,624,356	0.74%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Bermuda 0.03% (30 June 2021: 0.02%)</b>					
Triton Container International Ltd.	185,000	1.15%	7/6/2024	172,977	0.01%
Triton Container International Ltd./TAL International Container Corp.	110,000	3.25%	15/3/2032	89,701	0.01%
Triton Container International Ltd.	110,000	3.15%	15/6/2031	88,941	0.01%
				<b>351,619</b>	<b>0.03%</b>
<b>Brazil 0.29% (30 June 2021: 0.32%)</b>					
Suzano Austria GmbH	265,000	6.00%	15/1/2029	261,465	0.03%
Braskem Netherlands Finance BV	300,000	4.50%	31/1/2030	255,486	0.02%
Vale Overseas Ltd.	215,000	6.25%	10/8/2026	224,629	0.02%
Vale Overseas Ltd.	200,000	6.88%	21/11/2036	214,358	0.02%
Vale Overseas Ltd.	235,000	3.75%	8/7/2030	205,597	0.02%
Vale Overseas Ltd.	190,000	6.88%	10/11/2039	202,085	0.02%
Braskem Netherlands Finance BV	200,000	4.50%	10/1/2028	181,740	0.02%
GUSAP III LP	200,000	4.25%	21/1/2030	181,701	0.02%
Suzano Austria GmbH	212,000	3.75%	15/1/2031	171,233	0.02%
Suzano Austria GmbH	185,000	5.00%	15/1/2030	168,168	0.02%
Suzano Austria GmbH	205,000	3.13%	15/1/2032	154,646	0.02%
Raizen Fuels Finance SA	150,000	5.30%	20/1/2027	146,525	0.01%
Suzano Austria GmbH	145,000	7.00%	16/3/2047	138,151	0.01%
Fibria Overseas Finance Ltd.	110,000	4.00%	14/1/2025	108,888	0.01%
Fibria Overseas Finance Ltd.	105,000	5.50%	17/1/2027	103,998	0.01%
Braskem Netherlands Finance BV	100,000	5.88%	31/1/2050	79,416	0.01%
Vale Overseas Ltd.	56,000	8.25%	17/1/2034	65,707	0.01%
Vale SA	54,000	5.63%	11/9/2042	50,330	0.00%
Braskem America Finance Co.	50,000	7.13%	22/7/2041	46,994	0.00%
				<b>2,961,117</b>	<b>0.29%</b>
<b>Canada 3.07% (30 June 2021: 2.55%)</b>					
Rogers Communications, Inc.	350,000	3.80%	15/3/2032	320,537	0.03%
Royal Bank of Canada	335,000	1.20%	27/4/2026	300,968	0.03%
Toronto-Dominion Bank	300,000	0.45%	11/9/2023	290,418	0.03%
Royal Bank of Canada	300,000	2.25%	1/11/2024	289,931	0.03%
Bank of Montreal	295,000	0.63%	9/7/2024	277,534	0.03%
Royal Bank of Canada	275,000	3.70%	5/10/2023	276,740	0.03%
Bank of Montreal	280,000	0.40%	15/9/2023	270,905	0.03%
Royal Bank of Canada	300,000	0.88%	20/1/2026	268,985	0.03%
Toronto-Dominion Bank	270,000	4.46%	8/6/2032	266,983	0.03%
Toronto-Dominion Bank	275,000	3.63%	15/9/2031	264,646	0.03%
Canadian Imperial Bank of Commerce	250,000	3.50%	13/9/2023	250,218	0.02%
Toronto-Dominion Bank	250,000	2.65%	12/6/2024	245,318	0.02%
Canadian Pacific Railway Co.	260,000	1.35%	2/12/2024	245,150	0.02%
TransCanada PipeLines Ltd.	250,000	4.25%	15/5/2028	243,220	0.02%
Cenovus Energy, Inc.	225,000	6.75%	15/11/2039	239,569	0.02%
Federation des Caisses Desjardins du Quebec	250,000	2.05%	10/2/2025	235,981	0.02%
Canadian Imperial Bank of Commerce	240,000	3.45%	7/4/2027	230,238	0.02%
Canadian Natural Resources Ltd.	230,000	3.90%	1/2/2025	227,832	0.02%
Toronto-Dominion Bank	250,000	0.75%	11/9/2025	225,686	0.02%
Bank of Montreal	225,000	3.30%	5/2/2024	224,495	0.02%
Manulife Financial Corp.	225,000	4.15%	4/3/2026	223,184	0.02%
Toronto-Dominion Bank	250,000	3.20%	10/3/2032	223,016	0.02%
Canadian Imperial Bank of Commerce	225,000	3.10%	2/4/2024	222,591	0.02%
Toronto-Dominion Bank	250,000	1.25%	10/9/2026	221,925	0.02%
Bank of Montreal	225,000	2.50%	28/6/2024	219,787	0.02%
Royal Bank of Canada	220,000	3.38%	14/4/2025	217,062	0.02%
Bank of Nova Scotia	220,000	3.45%	11/4/2025	217,042	0.02%
Bank of Nova Scotia	225,000	0.70%	15/4/2024	213,307	0.02%
Bank of Montreal	225,000	1.50%	10/1/2025	212,277	0.02%
Bank of Nova Scotia	225,000	1.30%	11/6/2025	208,893	0.02%
Bank of Montreal	220,000	1.85%	1/5/2025	208,115	0.02%
Royal Bank of Canada	200,000	4.65%	27/1/2026	202,131	0.02%
Rogers Communications, Inc.	225,000	4.55%	15/3/2052	198,404	0.02%
Toronto-Dominion Bank	200,000	2.35%	8/3/2024	195,894	0.02%
Bank of Nova Scotia	200,000	0.40%	15/9/2023	193,208	0.02%
Rogers Communications, Inc.	191,000	4.10%	1/10/2023	191,934	0.02%
Canadian Pacific Railway Co.	260,000	3.10%	2/12/2051	191,557	0.02%
Enbridge, Inc.	198,000	2.50%	15/1/2025	190,534	0.02%
Royal Bank of Canada	225,000	2.30%	3/11/2031	187,399	0.02%
Manulife Financial Corp.	175,000	5.38%	4/3/2046	187,180	0.02%
Nutrien Ltd.	210,000	2.95%	13/5/2030	187,027	0.02%
TransCanada PipeLines Ltd.	200,000	1.00%	12/10/2024	186,832	0.02%
Bank of Nova Scotia	195,000	2.20%	3/2/2025	186,781	0.02%
TransCanada PipeLines Ltd.	150,000	7.63%	15/1/2039	185,401	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toronto-Dominion Bank	200,000	1.15%	12/6/2025	184,695	0.02%
Bank of Montreal	225,000	3.09%	10/1/2037	184,036	0.02%
Barrick North America Finance LLC	175,000	5.75%	1/5/2043	182,467	0.02%
Suncor Energy, Inc.	165,000	6.50%	15/6/2038	181,303	0.02%
Thomson Reuters Corp.	185,000	3.35%	15/5/2026	179,597	0.02%
Bank of Nova Scotia	195,000	4.59%	4/5/2037	179,282	0.02%
Toronto-Dominion Bank	200,000	0.75%	6/1/2026	178,765	0.02%
CGI, Inc.	200,000	1.45%	14/9/2026	176,575	0.02%
Rio Tinto Alcan, Inc.	155,000	6.13%	15/12/2033	176,124	0.02%
Fortis, Inc.	187,000	3.06%	4/10/2026	175,622	0.02%
Barrick PD Australia Finance Pty Ltd.	165,000	5.95%	15/10/2039	175,056	0.02%
Toronto-Dominion Bank	175,000	3.25%	11/3/2024	173,820	0.02%
Rogers Communications, Inc.	175,000	3.63%	15/12/2025	171,370	0.02%
Royal Bank of Canada	175,000	2.55%	16/7/2024	171,020	0.02%
Toronto-Dominion Bank	170,000	3.77%	6/6/2025	169,036	0.02%
Toronto-Dominion Bank	170,000	4.11%	8/6/2027	168,217	0.02%
TransCanada PipeLines Ltd.	175,000	4.63%	1/3/2034	168,001	0.02%
TransCanada PipeLines Ltd.	175,000	4.10%	15/4/2030	167,258	0.02%
Rogers Communications, Inc.	175,000	5.00%	15/3/2044	162,592	0.02%
Bank of Montreal	175,000	3.80%	15/12/2032	162,496	0.02%
Royal Bank of Canada	175,000	1.15%	10/6/2025	161,909	0.02%
Canadian Natural Resources Ltd.	150,000	6.25%	15/3/2038	158,844	0.02%
Bank of Montreal	170,000	2.65%	8/3/2027	157,679	0.02%
Cenovus Energy, Inc.	190,000	2.65%	15/1/2032	157,365	0.01%
Canadian Pacific Railway Co.	200,000	3.00%	2/12/2041	157,186	0.01%
Bank of Nova Scotia	175,000	1.30%	15/9/2026	155,292	0.01%
Bank of Montreal	175,000	1.25%	15/9/2026	155,104	0.01%
TransCanada PipeLines Ltd.	140,000	6.20%	15/10/2037	152,221	0.01%
St Marys Cement, Inc. Canada	150,000	5.75%	28/1/2027	149,259	0.01%
TransCanada PipeLines Ltd.	150,000	5.10%	15/3/2049	148,688	0.01%
Barrick Gold Corp.	150,000	5.25%	1/4/2042	147,806	0.01%
Brookfield Finance, Inc.	154,000	3.90%	25/1/2028	147,141	0.01%
Cenovus Energy, Inc.	141,000	5.38%	15/7/2025	145,268	0.01%
Rogers Communications, Inc.	150,000	2.95%	15/3/2025	145,032	0.01%
Emera US Finance LP	175,000	2.64%	15/6/2031	144,981	0.01%
Nutrien Ltd.	150,000	4.90%	1/6/2043	144,562	0.01%
Bank of Nova Scotia	150,000	1.45%	10/1/2025	141,748	0.01%
Bank of Nova Scotia	150,000	2.70%	3/8/2026	141,603	0.01%
Canadian National Railway Co.	165,000	3.65%	3/2/2048	138,865	0.01%
Canadian Imperial Bank of Commerce	140,000	3.30%	7/4/2025	137,412	0.01%
Canadian Pacific Railway Co.	160,000	2.45%	2/12/2031	137,269	0.01%
Rogers Communications, Inc.	160,000	4.35%	1/5/2049	135,914	0.01%
Bank of Nova Scotia	150,000	1.95%	2/2/2027	135,584	0.01%
Brookfield Asset Management, Inc.	136,000	4.00%	15/1/2025	134,871	0.01%
Bank of Nova Scotia	150,000	1.35%	24/6/2026	134,466	0.01%
Toronto-Dominion Bank	150,000	1.20%	3/6/2026	134,244	0.01%
Rogers Communications, Inc.	150,000	4.50%	15/3/2042	133,507	0.01%
Rogers Communications, Inc.	175,000	3.70%	15/11/2049	133,303	0.01%
Royal Bank of Canada	150,000	1.40%	2/11/2026	133,206	0.01%
Canadian Pacific Railway Co.	120,000	5.95%	15/5/2037	132,532	0.01%
Empower Finance 2020 LP	150,000	1.36%	17/9/2027	129,012	0.01%
Bank of Montreal	130,000	3.70%	7/6/2025	128,836	0.01%
Magna International, Inc.	150,000	2.45%	15/6/2030	127,910	0.01%
Rogers Communications, Inc.	150,000	4.30%	15/2/2048	125,636	0.01%
Canadian National Railway Co.	110,000	6.25%	1/8/2034	125,519	0.01%
TransCanada PipeLines Ltd.	120,000	5.85%	15/3/2036	125,449	0.01%
Canadian Imperial Bank of Commerce	130,000	2.25%	28/1/2025	124,767	0.01%
Enbridge, Inc.	125,000	3.50%	10/6/2024	123,591	0.01%
Cenovus Energy, Inc.	125,000	4.25%	15/4/2027	122,650	0.01%
Toronto-Dominion Bank	150,000	2.00%	10/9/2031	121,982	0.01%
Kinross Gold Corp.	125,000	4.50%	15/7/2027	121,787	0.01%
TELUS Corp.	135,000	3.40%	13/5/2032	121,336	0.01%
Bell Telephone Co. of Canada or Bell Canada	135,000	4.30%	29/7/2049	120,763	0.01%
Cenovus Energy, Inc.	125,000	4.40%	15/4/2029	120,464	0.01%
Canadian Natural Resources Ltd.	125,000	3.85%	1/6/2027	120,051	0.01%
Enbridge, Inc.	125,000	3.70%	15/7/2027	119,865	0.01%
Canadian Pacific Railway Co.	115,000	6.13%	15/9/2115	119,614	0.01%
TELUS Corp.	125,000	2.80%	16/2/2027	118,935	0.01%
TransCanada PipeLines Ltd.	100,000	7.25%	15/8/2038	118,477	0.01%
Royal Bank of Canada	125,000	0.65%	29/7/2024	117,328	0.01%
Toronto-Dominion Bank	125,000	2.80%	10/3/2027	117,020	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royal Bank of Canada	120,000	3.63%	4/5/2027	116,585	0.01%
Bell Telephone Co. of Canada or Bell Canada	145,000	3.65%	15/8/2052	116,031	0.01%
Canadian Imperial Bank of Commerce	130,000	1.25%	22/6/2026	116,017	0.01%
Bank of Montreal	115,000	4.34%	5/10/2028	114,871	0.01%
Royal Bank of Canada	120,000	3.88%	4/5/2032	114,166	0.01%
Suncor Energy, Inc.	100,000	6.85%	1/6/2039	113,696	0.01%
Enbridge, Inc.	150,000	3.40%	1/8/2051	113,199	0.01%
Canadian National Railway Co.	100,000	6.20%	1/6/2036	112,369	0.01%
Suncor Energy, Inc.	100,000	6.80%	15/5/2038	112,203	0.01%
Alimentation Couche-Tard, Inc.	120,000	3.55%	26/7/2027	112,045	0.01%
Royal Bank of Canada	125,000	1.15%	14/7/2026	111,561	0.01%
Emera US Finance LP	125,000	4.75%	15/6/2046	110,252	0.01%
Royal Bank of Canada	115,000	1.60%	21/1/2025	108,957	0.01%
Alimentation Couche-Tard, Inc.	125,000	2.95%	25/1/2030	107,648	0.01%
Canadian Natural Resources Ltd.	100,000	6.50%	15/2/2037	106,883	0.01%
Waste Connections, Inc.	130,000	2.20%	15/1/2032	106,592	0.01%
CI Financial Corp.	160,000	4.10%	15/6/2051	106,563	0.01%
Brookfield Finance LLC	150,000	3.45%	15/4/2050	106,536	0.01%
Toronto-Dominion Bank	110,000	1.25%	13/12/2024	103,955	0.01%
Bank of Nova Scotia	125,000	2.45%	2/2/2032	103,797	0.01%
Enbridge, Inc.	100,000	5.50%	1/12/2046	103,042	0.01%
Suncor Energy, Inc.	125,000	3.75%	4/3/2051	101,335	0.01%
TransCanada PipeLines Ltd.	105,000	4.88%	15/5/2048	100,632	0.01%
Magna International, Inc.	100,000	4.15%	1/10/2025	100,297	0.01%
Bank of Nova Scotia	100,000	4.50%	16/12/2025	100,123	0.01%
Bank of Nova Scotia	100,000	3.40%	11/2/2024	99,687	0.01%
Canadian Pacific Railway Co.	110,000	1.75%	2/12/2026	99,595	0.01%
Magna International, Inc.	100,000	3.63%	15/6/2024	99,397	0.01%
Canadian Natural Resources Ltd.	100,000	3.80%	15/4/2024	99,330	0.01%
Rogers Communications, Inc.	100,000	5.45%	1/10/2043	98,858	0.01%
Enbridge, Inc.	100,000	2.15%	16/2/2024	97,083	0.01%
Cenovus Energy, Inc.	100,000	5.40%	15/6/2047	96,365	0.01%
Fairfax Financial Holdings Ltd.	100,000	4.63%	29/4/2030	96,024	0.01%
Canadian Imperial Bank of Commerce	100,000	0.50%	14/12/2023	95,795	0.01%
National Bank of Canada	100,000	0.55%	15/11/2024	95,416	0.01%
Fairfax Financial Holdings Ltd.	110,000	3.38%	3/3/2031	95,174	0.01%
Toronto-Dominion Bank	100,000	0.55%	4/3/2024	95,156	0.01%
TransCanada PipeLines Ltd.	100,000	4.75%	15/5/2038	95,071	0.01%
Rogers Communications, Inc.	100,000	3.20%	15/3/2027	94,916	0.01%
TransCanada PipeLines Ltd.	93,000	4.88%	15/1/2026	94,493	0.01%
Bank of Nova Scotia	100,000	2.95%	11/3/2027	94,140	0.01%
Federation des Caisses Desjardins du Quebec	100,000	0.70%	21/5/2024	94,069	0.01%
Nutrien Ltd.	85,000	5.88%	1/12/2036	93,996	0.01%
Toronto-Dominion Bank	100,000	0.70%	10/9/2024	93,876	0.01%
Canadian Natural Resources Ltd.	85,000	6.75%	1/2/2039	93,809	0.01%
Bank of Nova Scotia	100,000	0.65%	31/7/2024	93,798	0.01%
Royal Bank of Canada	100,000	0.75%	7/10/2024	93,303	0.01%
Thomson Reuters Corp.	90,000	5.50%	15/8/2035	92,799	0.01%
Teck Resources Ltd.	100,000	3.90%	15/7/2030	91,972	0.01%
Bell Telephone Co. of Canada or Bell Canada	125,000	3.20%	15/2/2052	91,953	0.01%
Rogers Communications, Inc.	97,000	2.90%	15/11/2026	91,610	0.01%
Brookfield Finance, Inc.	125,000	3.63%	15/2/2052	91,329	0.01%
Alimentation Couche-Tard, Inc.	125,000	3.63%	13/5/2051	91,281	0.01%
TransCanada PipeLines Ltd.	91,000	3.75%	16/10/2023	91,044	0.01%
Suncor Energy, Inc.	105,000	4.00%	15/11/2047	89,563	0.01%
TELUS Corp.	100,000	4.30%	15/6/2049	89,504	0.01%
Bank of Nova Scotia	100,000	1.05%	2/3/2026	89,337	0.01%
Teck Resources Ltd.	95,000	5.40%	1/2/2043	88,891	0.01%
Brookfield Finance, Inc.	100,000	4.70%	20/9/2047	87,815	0.01%
Nutrien Ltd.	90,000	4.20%	1/4/2029	87,420	0.01%
Enbridge, Inc.	100,000	4.50%	10/6/2044	87,413	0.01%
CCL Industries, Inc.	100,000	3.05%	1/6/2030	86,692	0.01%
Enbridge, Inc.	90,000	2.50%	14/2/2025	86,507	0.01%
TransCanada PipeLines Ltd.	80,000	6.10%	1/6/2040	86,391	0.01%
Rogers Communications, Inc.	100,000	4.50%	15/3/2043	85,931	0.01%
Toronto-Dominion Bank	95,000	1.95%	12/1/2027	85,839	0.01%
Canadian National Railway Co.	125,000	2.45%	1/5/2050	83,915	0.01%
TELUS Corp.	85,000	3.70%	15/9/2027	83,730	0.01%
Toronto-Dominion Bank	100,000	2.45%	12/1/2032	83,724	0.01%
TransCanada PipeLines Ltd.	100,000	2.50%	12/10/2031	83,086	0.01%
Royal Bank of Canada	90,000	2.05%	21/1/2027	82,067	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bank of Nova Scotia	100,000	2.15%	1/8/2031	81,735	0.01%
Canadian Imperial Bank of Commerce	90,000	3.60%	7/4/2032	81,725	0.01%
Canadian National Railway Co.	80,000	2.95%	21/11/2024	78,719	0.01%
Suncor Energy, Inc.	75,000	5.95%	1/12/2034	78,615	0.01%
Nutrien Ltd.	75,000	5.63%	1/12/2040	78,218	0.01%
CI Financial Corp.	100,000	3.20%	17/12/2030	77,849	0.01%
Great-West Lifeco Finance Delaware LP	90,000	4.15%	3/6/2047	77,469	0.01%
Teck Resources Ltd.	85,000	5.20%	1/3/2042	77,377	0.01%
Canadian Natural Resources Ltd.	75,000	5.85%	1/2/2035	76,172	0.01%
Cenovus Energy, Inc.	100,000	3.75%	15/2/2052	76,060	0.01%
Alimentation Couche-Tard, Inc.	100,000	3.80%	25/1/2050	75,562	0.01%
Waste Connections, Inc.	105,000	2.95%	15/1/2052	75,225	0.01%
Enbridge, Inc.	75,000	4.00%	1/10/2023	75,156	0.01%
Brookfield Finance, Inc.	75,000	4.00%	1/4/2024	74,755	0.01%
Alimentation Couche-Tard, Inc.	100,000	3.44%	13/5/2041	74,658	0.01%
Empower Finance 2020 LP	105,000	3.08%	17/9/2051	74,653	0.01%
Fairfax Financial Holdings Ltd.	75,000	4.85%	17/4/2028	74,535	0.01%
Nutrien Ltd.	75,000	5.00%	1/4/2049	74,522	0.01%
Suncor Energy, Inc.	75,000	5.35%	15/7/2033	74,505	0.01%
Suncor Energy, Inc.	70,000	5.95%	15/5/2035	72,968	0.01%
Canadian Pacific Railway Co.	75,000	2.90%	1/2/2025	72,737	0.01%
Brookfield Finance, Inc.	100,000	3.50%	30/3/2051	72,631	0.01%
TransCanada PipeLines Ltd.	75,000	5.00%	16/10/2043	71,421	0.01%
Canadian Natural Resources Ltd.	75,000	4.95%	1/6/2047	71,351	0.01%
TELUS Corp.	75,000	4.60%	16/11/2048	69,937	0.01%
Great-West Lifeco Finance 2018 LP	75,000	4.58%	17/5/2048	69,654	0.01%
Nutrien Ltd.	75,000	4.13%	15/3/2035	69,502	0.01%
Manulife Financial Corp.	75,000	4.06%	24/2/2032	69,338	0.01%
Bell Telephone Co. of Canada or Bell Canada	75,000	4.46%	1/4/2048	68,692	0.01%
Bank of Montreal	70,000	2.15%	8/3/2024	68,502	0.01%
Empower Finance 2020 LP	85,000	1.78%	17/3/2031	68,169	0.01%
Bell Telephone Co. of Canada or Bell Canada	85,000	3.65%	17/3/2051	67,741	0.01%
Toronto-Dominion Bank	70,000	1.45%	10/1/2025	66,281	0.01%
Thomson Reuters Corp.	65,000	4.30%	23/11/2023	65,506	0.01%
Barrick International Barbados Corp.	60,000	6.35%	15/10/2036	64,398	0.01%
Canadian Pacific Railway Co.	55,000	7.13%	15/10/2031	63,950	0.01%
Canadian Pacific Railway Co.	75,000	2.05%	5/3/2030	63,484	0.01%
Enbridge, Inc.	75,000	4.00%	15/11/2049	62,858	0.01%
Canadian National Railway Co.	65,000	2.75%	1/3/2026	62,439	0.01%
Brookfield Finance, Inc.	65,000	4.35%	15/4/2030	62,055	0.01%
Rio Tinto Alcan, Inc.	50,000	7.25%	15/3/2031	59,575	0.01%
Canadian Natural Resources Ltd.	65,000	2.95%	15/7/2030	57,063	0.01%
Suncor Energy, Inc.	50,000	7.15%	1/2/2032	56,584	0.01%
Barrick Gold Corp.	50,000	6.45%	15/10/2035	55,441	0.01%
Canadian Natural Resources Ltd.	50,000	6.45%	30/6/2033	54,090	0.00%
Teck Resources Ltd.	50,000	6.13%	1/10/2035	53,061	0.00%
Nutrien Ltd.	53,000	5.25%	15/1/2045	52,858	0.00%
Thomson Reuters Corp.	50,000	5.85%	15/4/2040	52,420	0.00%
Teck Resources Ltd.	50,000	6.00%	15/8/2040	49,820	0.00%
Canadian Pacific Railway Co.	50,000	4.00%	1/6/2028	49,511	0.00%
Brookfield Finance, Inc.	50,000	4.85%	29/3/2029	49,409	0.00%
Canadian Pacific Railway Co.	50,000	4.80%	1/8/2045	49,072	0.00%
Enbridge, Inc.	50,000	0.55%	4/10/2023	48,139	0.00%
Bank of Montreal	50,000	0.45%	8/12/2023	47,973	0.00%
Manulife Financial Corp.	50,000	3.70%	16/3/2032	45,967	0.00%
Transcanada Trust	50,000	5.60%	7/3/2082	45,367	0.00%
Enbridge, Inc.	50,000	3.13%	15/11/2029	45,270	0.00%
Enbridge, Inc.	50,000	1.60%	4/10/2026	44,538	0.00%
Nutrien Ltd.	50,000	3.95%	13/5/2050	43,129	0.00%
Yamana Gold, Inc.	50,000	2.63%	15/8/2031	40,191	0.00%
Cenovus Energy, Inc.	35,000	6.80%	15/9/2037	38,522	0.00%
Air Canada 2020-2 Class A Pass Through Trust	28,401	5.25%	1/4/2029	28,179	0.00%
Canadian Pacific Railway Co.	28,000	4.80%	15/9/2035	27,791	0.00%
Rio Tinto Alcan, Inc.	25,000	5.75%	1/6/2035	27,409	0.00%
Thomson Reuters Corp.	25,000	5.65%	23/11/2043	25,264	0.00%
Canadian National Railway Co.	25,000	4.45%	20/1/2049	23,805	0.00%
Air Canada 2017-1 Class AA Pass Through Trust	20,520	3.30%	15/1/2030	18,310	0.00%
TransCanada PipeLines Ltd.	13,000	5.60%	31/3/2034	13,330	0.00%
				31,479,751	3.07%
<b>Chile 0.32% (30 June 2021: 0.34%)</b>					
Banco Santander Chile	225,000	2.70%	10/1/2025	215,005	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Embotelladora Andina SA	200,000	5.00%	1/10/2023	201,183	0.02%
Sociedad Quimica y Minera de Chile SA	200,000	4.25%	7/5/2029	190,993	0.02%
Inversiones CMPC SA	200,000	4.38%	4/4/2027	190,753	0.02%
Celulosa Arauco y Constitucion SA	185,000	3.88%	2/11/2027	170,550	0.02%
Empresa Nacional de Telecomunicaciones SA	175,000	4.75%	1/8/2026	170,495	0.02%
GNL Quintero SA	176,480	4.63%	31/7/2029	169,327	0.02%
Banco de Credito e Inversiones SA	200,000	2.88%	14/10/2031	165,300	0.02%
Enel Chile SA	155,000	4.88%	12/6/2028	148,385	0.01%
Alfa Desarrollo SpA	199,461	4.55%	27/9/2051	142,635	0.01%
Cencosud SA	150,000	4.38%	17/7/2027	141,431	0.01%
Telefonica Moviles Chile SA	150,000	3.54%	18/11/2031	125,823	0.01%
Colbun SA	150,000	3.15%	6/3/2030	125,631	0.01%
Falabella SA	150,000	3.38%	15/1/2032	122,054	0.01%
Enel Americas SA	125,000	4.00%	25/10/2026	121,429	0.01%
Celulosa Arauco y Constitucion SA	135,000	5.50%	2/11/2047	112,407	0.01%
Cencosud SA	100,000	5.15%	12/2/2025	99,799	0.01%
Antofagasta plc	100,000	5.63%	13/5/2032	96,741	0.01%
Transelec SA	100,000	3.88%	12/1/2029	91,458	0.01%
Celulosa Arauco y Constitucion SA	100,000	4.20%	29/1/2030	89,229	0.01%
Inversiones CMPC SA	100,000	3.85%	13/1/2030	87,814	0.01%
Empresa Nacional de Telecomunicaciones SA	75,000	4.88%	30/10/2024	74,852	0.01%
Celulosa Arauco y Constitucion SA	75,000	4.50%	1/8/2024	74,613	0.01%
Cencosud SA	50,000	6.63%	12/2/2045	50,735	0.01%
Compania Cervecerias Unidas SA	50,000	3.35%	19/1/2032	42,251	0.00%
Empresa Nacional de Telecomunicaciones SA	50,000	3.05%	14/9/2032	40,178	0.00%
				3,261,071	0.32%
<b>China 1.49% (30 June 2021: 1.55%)</b>					
Tencent Holdings Ltd.	369,000	3.98%	11/4/2029	350,340	0.03%
Alibaba Group Holding Ltd.	350,000	3.40%	6/12/2027	334,499	0.03%
Tencent Holdings Ltd.	315,000	3.60%	19/1/2028	299,826	0.03%
CMB International Leasing Management Ltd.	300,000	3.00%	3/7/2024	294,002	0.03%
Tencent Holdings Ltd.	350,000	2.39%	3/6/2030	293,642	0.03%
Alibaba Group Holding Ltd.	275,000	3.60%	28/11/2024	273,357	0.03%
Prosus NV	300,000	4.19%	19/1/2032	241,305	0.02%
Tencent Holdings Ltd.	315,000	3.24%	3/6/2050	219,010	0.02%
Alibaba Group Holding Ltd.	260,000	4.20%	6/12/2047	215,291	0.02%
CMHI Finance BVI Co., Ltd.	200,000	5.00%	6/8/2028	207,902	0.02%
Prosus NV	275,000	3.06%	13/7/2031	202,521	0.02%
ENN Energy Holdings Ltd.	200,000	4.63%	17/5/2027	201,766	0.02%
CMHI Finance BVI Co., Ltd.	200,000	4.38%	6/8/2023	201,628	0.02%
Bocom Leasing Management Hong Kong Co., Ltd.	200,000	4.38%	22/1/2024	201,556	0.02%
Baidu, Inc.	200,000	3.88%	29/9/2023	200,660	0.02%
Competition Team Technologies Ltd.	200,000	3.75%	12/3/2024	199,904	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	200,000	5.35%	11/3/2024	199,629	0.02%
Industrial Bank Co., Ltd.	200,000	3.25%	18/5/2025	199,500	0.02%
China Southern Power Grid International Finance BVI Co., Ltd.	200,000	3.50%	8/5/2027	197,064	0.02%
Shanghai Port Group BVI Development Co., Ltd.	200,000	2.88%	18/6/2024	196,916	0.02%
Coastal Emerald Ltd.	200,000	4.30%	Perpetual	195,511	0.02%
Xiaomi Best Time International Ltd.	250,000	2.88%	14/7/2031	194,774	0.02%
CICC Hong Kong Finance 2016 MTN Ltd.	200,000	1.63%	26/1/2024	193,799	0.02%
Pioneer Reward Ltd.	200,000	2.38%	3/3/2025	192,606	0.02%
Pioneer Reward Ltd.	200,000	1.30%	9/4/2024	191,478	0.02%
Legend Fortune Ltd.	200,000	1.38%	2/6/2024	191,094	0.02%
Haitong International Finance Holdings 2015 Ltd.	200,000	2.11%	12/3/2025	190,897	0.02%
Sinosing Services Pte Ltd.	200,000	2.25%	20/2/2025	190,755	0.02%
Geely Automobile Holdings Ltd.	200,000	4.00%	Perpetual	190,015	0.02%
Far East Horizon Ltd.	200,000	2.63%	3/3/2024	189,882	0.02%
MAR Sukuk Ltd.	200,000	2.21%	2/9/2025	189,758	0.02%
Shanghai Pudong Development Bank Co., Ltd.	200,000	0.88%	13/7/2024	189,649	0.02%
Vigorous Champion International Ltd.	200,000	2.75%	2/6/2025	189,196	0.02%
China Mengniu Dairy Co., Ltd.	200,000	1.88%	17/6/2025	187,082	0.02%
Horse Gallop Finance Ltd.	200,000	1.70%	28/7/2025	186,690	0.02%
CMB International Leasing Management Ltd.	200,000	1.88%	12/8/2025	186,456	0.02%
Alibaba Group Holding Ltd.	225,000	2.13%	9/2/2031	186,165	0.02%
Foxconn Far East Ltd.	200,000	1.63%	28/10/2025	185,198	0.02%
Elect Global Investments Ltd.	200,000	4.10%	Perpetual	185,056	0.02%
Contemporary Ruiding Development Ltd.	200,000	1.88%	17/9/2025	184,951	0.02%
Tencent Holdings Ltd.	200,000	1.81%	26/1/2026	184,907	0.02%
SF Holding Investment Ltd.	200,000	2.38%	17/11/2026	184,724	0.02%
China Merchants Bank Co., Ltd.	200,000	1.20%	10/9/2025	184,619	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	200,000	3.15%	12/5/2025	184,486	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ZhongAn Online P&C Insurance Co., Ltd.	200,000	3.13%	16/7/2025	183,143	0.02%
Prosus NV	200,000	4.85%	6/7/2027	183,083	0.02%
Shanghai Port Group BVI Development Co., Ltd.	200,000	2.85%	11/9/2029	183,008	0.02%
JD.com, Inc.	200,000	3.38%	14/1/2030	182,838	0.02%
Westwood Group Holdings Ltd.	200,000	2.80%	20/1/2026	182,829	0.02%
Bright Galaxy International Ltd.	200,000	3.25%	15/7/2026	181,413	0.02%
GLP China Holdings Ltd.	200,000	2.95%	29/3/2026	180,736	0.02%
Fuqing Investment Management Ltd.	200,000	3.25%	23/6/2025	178,718	0.02%
Contemporary Ruiding Development Ltd.	200,000	1.50%	9/9/2026	176,950	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	200,000	3.98%	9/11/2027	176,156	0.02%
AAC Technologies Holdings, Inc.	200,000	2.63%	2/6/2026	173,098	0.02%
SF Holding Investment Ltd.	200,000	2.88%	20/2/2030	171,718	0.02%
Lenovo Group Ltd.	200,000	3.42%	2/11/2030	170,411	0.02%
Tencent Holdings Ltd.	200,000	3.93%	19/1/2038	170,004	0.02%
Prosus NV	200,000	3.68%	21/1/2030	159,953	0.01%
Alibaba Group Holding Ltd.	185,000	4.00%	6/12/2037	159,904	0.01%
Longfor Group Holdings Ltd.	200,000	4.50%	16/1/2028	159,232	0.01%
Tencent Holdings Ltd.	200,000	3.84%	22/4/2051	154,725	0.01%
Alibaba Group Holding Ltd.	225,000	3.15%	9/2/2051	153,951	0.01%
Tencent Holdings Ltd.	155,000	3.58%	11/4/2026	151,973	0.01%
Tencent Holdings Ltd.	150,000	3.80%	11/2/2025	149,048	0.01%
Tencent Holdings Ltd.	150,000	3.28%	11/4/2024	148,567	0.01%
Meituan	185,000	3.05%	28/10/2030	138,202	0.01%
Baidu, Inc.	135,000	4.88%	14/11/2028	136,619	0.01%
Tencent Holdings Ltd.	175,000	3.94%	22/4/2061	132,373	0.01%
Prosus NV	150,000	3.26%	19/1/2027	130,632	0.01%
Baidu, Inc.	125,000	4.38%	29/3/2028	123,332	0.01%
Alibaba Group Holding Ltd.	150,000	4.40%	6/12/2057	123,132	0.01%
Weibo Corp.	125,000	3.50%	5/7/2024	121,690	0.01%
Prosus NV	175,000	3.83%	8/2/2051	105,656	0.01%
Weibo Corp.	125,000	3.38%	8/7/2030	102,887	0.01%
Baidu, Inc.	105,000	3.63%	6/7/2027	101,197	0.01%
Baidu, Inc.	100,000	4.38%	14/5/2024	100,736	0.01%
Alibaba Group Holding Ltd.	100,000	4.50%	28/11/2034	93,589	0.01%
Meituan	100,000	2.13%	28/10/2025	90,144	0.01%
Alibaba Group Holding Ltd.	125,000	2.70%	9/2/2041	86,469	0.01%
ENN Energy Holdings Ltd.	100,000	2.63%	17/9/2030	85,045	0.01%
Tencent Music Entertainment Group	100,000	2.00%	3/9/2030	78,321	0.01%
Prosus NV	100,000	4.99%	19/1/2052	72,024	0.01%
Baidu, Inc.	75,000	3.43%	7/4/2030	68,796	0.01%
Tencent Holdings Ltd.	75,000	4.53%	11/4/2049	65,996	0.01%
Baidu, Inc.	75,000	2.38%	23/8/2031	62,540	0.00%
Tencent Holdings Ltd.	75,000	3.68%	22/4/2041	60,246	0.00%
Alibaba Group Holding Ltd.	75,000	3.25%	9/2/2061	49,990	0.00%
Tencent Holdings Ltd.	75,000	3.29%	3/6/2060	49,899	0.00%
Baidu, Inc.	50,000	3.08%	7/4/2025	48,580	0.00%
Tencent Holdings Ltd.	50,000	2.88%	22/4/2031	43,053	0.00%
JD.com, Inc.	25,000	4.13%	14/1/2050	19,384	0.00%
Prosus NV	10,000	4.03%	3/8/2050	6,275	0.00%
				15,288,331	1.49%
<b>Colombia 0.01% (30 June 2021: 0.03%)</b>					
SURA Asset Management SA	110,000	4.88%	17/4/2024	109,136	0.01%
				109,136	0.01%
<b>Denmark 0.16% (30 June 2021: 0.12%)</b>					
Danske Bank A/S	263,000	5.38%	12/1/2024	265,705	0.02%
Danske Bank A/S	275,000	1.23%	22/6/2024	258,700	0.02%
Danske Bank A/S	215,000	3.88%	12/9/2023	214,169	0.02%
Danske Bank A/S	200,000	1.55%	10/9/2027	175,500	0.02%
Danske Bank A/S	175,000	3.24%	20/12/2025	167,479	0.02%
Danske Bank A/S	175,000	4.30%	1/4/2028	166,046	0.02%
Danske Bank A/S	185,000	1.62%	11/9/2026	165,442	0.02%
AP Moller-Maersk A/S	115,000	3.88%	28/9/2025	114,778	0.01%
AP Moller-Maersk A/S	85,000	4.50%	20/6/2029	83,094	0.01%
				1,610,913	0.16%
<b>Finland 0.08% (30 June 2021: 0.06%)</b>					
Nordea Bank Abp	350,000	1.50%	30/9/2026	311,155	0.03%
Nordea Bank Abp	225,000	3.75%	30/8/2023	225,202	0.02%
Nordea Bank Abp	150,000	0.75%	28/8/2025	135,826	0.01%
Nordea Bank Abp	100,000	0.63%	24/5/2024	94,265	0.01%
Stora Enso OYJ	35,000	7.25%	15/4/2036	40,032	0.01%
				806,480	0.08%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>France 1.77% (30 June 2021: 1.73%)</b>					
Orange SA	375,000	9.00%	1/3/2031	483,958	0.05%
BPCE SA	325,000	4.00%	15/4/2024	324,044	0.03%
Credit Agricole SA	325,000	3.25%	4/10/2024	316,802	0.03%
BPCE SA	315,000	5.15%	21/7/2024	315,815	0.03%
BNP Paribas SA	325,000	4.40%	14/8/2028	310,944	0.03%
BPCE SA	300,000	5.70%	22/10/2023	304,382	0.03%
BNP Paribas SA	325,000	2.22%	9/6/2026	301,590	0.03%
Credit Agricole SA	325,000	1.91%	16/6/2026	299,263	0.03%
TotalEnergies Capital International SA	375,000	3.13%	29/5/2050	287,078	0.03%
Societe Generale SA	290,000	4.25%	14/4/2025	284,518	0.03%
BPCE SA	300,000	2.38%	14/1/2025	284,436	0.03%
BNP Paribas SA	285,000	3.80%	10/1/2024	283,375	0.03%
Banque Federative du Credit Mutuel SA	274,000	3.75%	20/7/2023	273,851	0.03%
Danone SA	277,000	2.59%	2/11/2023	273,464	0.03%
BPCE SA	275,000	4.50%	15/3/2025	270,287	0.03%
BNP Paribas SA	275,000	2.82%	19/11/2025	262,960	0.03%
BNP Paribas SA	310,000	2.87%	19/4/2032	257,508	0.03%
Credit Agricole SA	300,000	3.25%	14/1/2030	256,822	0.02%
TotalEnergies Capital International SA	250,000	3.75%	10/4/2024	250,732	0.02%
BPCE SA	275,000	1.65%	6/10/2026	246,479	0.02%
Credit Agricole SA	250,000	4.13%	10/1/2027	243,588	0.02%
Societe Generale SA	250,000	2.63%	22/1/2025	238,059	0.02%
BNP Paribas SA	250,000	3.50%	16/11/2027	234,175	0.02%
Credit Agricole SA	250,000	4.00%	10/1/2033	228,771	0.02%
BNP Paribas SA	250,000	2.59%	20/1/2028	225,134	0.02%
BNP Paribas SA	225,000	4.71%	10/1/2025	225,027	0.02%
BPCE SA	225,000	4.63%	11/7/2024	224,096	0.02%
BNP Paribas SA	225,000	4.63%	13/3/2027	221,077	0.02%
BNP Paribas SA	250,000	1.32%	13/1/2027	220,775	0.02%
BNP Paribas SA	225,000	3.38%	9/1/2025	219,876	0.02%
BPCE SA	225,000	4.63%	12/9/2028	218,341	0.02%
Societe Generale SA	218,000	4.75%	24/11/2025	214,940	0.02%
BNP Paribas SA	215,000	4.38%	28/9/2025	212,588	0.02%
Societe Generale SA	200,000	4.35%	13/6/2025	199,464	0.02%
BPCE SA	200,000	4.88%	1/4/2026	197,062	0.02%
Credit Agricole SA	200,000	4.38%	17/3/2025	196,674	0.02%
Societe Generale SA	225,000	1.79%	9/6/2027	196,172	0.02%
AXA SA	165,000	8.60%	15/12/2030	195,414	0.02%
AXA SA	200,000	5.13%	17/1/2047	194,886	0.02%
Pernod Ricard SA	200,000	3.25%	8/6/2026	194,846	0.02%
BNP Paribas SA	225,000	3.05%	13/1/2031	194,778	0.02%
La Mondiale SAM	200,000	5.88%	26/1/2047	194,412	0.02%
TotalEnergies Capital International SA	200,000	2.43%	10/1/2025	194,353	0.02%
Airbus SE	200,000	3.15%	10/4/2027	192,547	0.02%
Danone SA	200,000	2.95%	2/11/2026	191,616	0.02%
BNP Paribas SA	225,000	2.16%	15/9/2029	188,465	0.02%
Societe Generale SA	200,000	2.23%	21/1/2026	186,587	0.02%
BPCE SA	225,000	3.12%	19/10/2032	181,114	0.02%
Societe Generale SA	200,000	2.80%	19/1/2028	178,631	0.02%
BNP Paribas SA	225,000	2.59%	12/8/2035	177,407	0.02%
Societe Generale SA	200,000	1.49%	14/12/2026	176,408	0.02%
BNP Paribas SA	200,000	1.68%	30/6/2027	176,364	0.02%
Societe Generale SA	171,000	3.88%	28/3/2024	169,343	0.02%
Societe Generale SA	175,000	4.25%	19/8/2026	168,368	0.02%
BNP Paribas SA	200,000	3.13%	20/1/2033	167,503	0.02%
TotalEnergies Capital International SA	175,000	3.46%	19/2/2029	166,775	0.02%
Societe Generale SA	190,000	3.00%	22/1/2030	161,990	0.02%
Vinci SA	165,000	3.75%	10/4/2029	158,640	0.02%
WEA Finance LLC	175,000	3.50%	15/6/2029	155,062	0.02%
Credit Agricole SA	175,000	1.25%	26/1/2027	154,289	0.02%
BPCE SA	164,000	3.25%	11/1/2028	152,300	0.01%
Societe Generale SA	150,000	5.00%	17/1/2024	150,912	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	150,000	3.75%	17/9/2024	144,907	0.01%
Societe Generale SA	150,000	4.75%	14/9/2028	144,621	0.01%
BPCE SA	150,000	3.38%	2/12/2026	143,481	0.01%
Societe Generale SA	150,000	6.22%	15/6/2033	143,436	0.01%
TotalEnergies Capital International SA	175,000	3.46%	12/7/2049	141,184	0.01%
BNP Paribas SA	150,000	4.38%	1/3/2033	139,314	0.01%
BPCE SA	185,000	3.58%	19/10/2042	137,356	0.01%
Credit Agricole SA	150,000	2.02%	11/1/2027	135,060	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Sodexo, Inc.	160,000	2.72%	16/4/2031	134,419	0.01%
Air Liquide Finance SA	150,000	2.25%	10/9/2029	132,209	0.01%
Pernod Ricard SA	125,000	5.50%	15/1/2042	130,093	0.01%
Lafarge SA	110,000	7.13%	15/7/2036	129,873	0.01%
BNP Paribas SA	150,000	1.90%	30/9/2028	128,038	0.01%
Societe Generale SA	125,000	4.25%	14/9/2023	125,219	0.01%
BNP Paribas SA	175,000	2.82%	26/1/2041	120,684	0.01%
Societe Generale SA	125,000	2.63%	16/10/2024	120,105	0.01%
Societe Generale SA	150,000	2.89%	9/6/2032	119,860	0.01%
TotalEnergies Capital International SA	150,000	2.99%	29/6/2041	118,541	0.01%
AXA SA	100,000	6.38%	Perpetual	114,037	0.01%
Orange SA	100,000	5.50%	6/2/2044	105,204	0.01%
Orange SA	100,000	5.38%	13/1/2042	103,202	0.01%
Societe Generale SA	150,000	3.63%	1/3/2041	102,759	0.01%
Societe Generale SA	125,000	3.34%	21/1/2033	102,356	0.01%
BNP Paribas SA	100,000	5.20%	10/1/2030	100,065	0.01%
BNP Paribas SA	100,000	4.25%	15/10/2024	99,721	0.01%
Sanofi	100,000	3.63%	19/6/2028	98,629	0.01%
BNP Paribas SA	100,000	4.38%	12/5/2026	98,003	0.01%
Air Liquide Finance SA	115,000	3.50%	27/9/2046	96,958	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	125,000	4.75%	17/9/2044	95,946	0.01%
Societe Generale SA	100,000	5.63%	24/11/2045	88,004	0.01%
Airbus SE	100,000	3.95%	10/4/2047	87,862	0.01%
WEA Finance LLC	85,000	4.13%	20/9/2028	78,736	0.01%
TotalEnergies Capital International SA	100,000	3.39%	29/6/2060	76,665	0.01%
Societe Generale SA	100,000	4.03%	21/1/2043	70,799	0.01%
TotalEnergies Capital International SA	75,000	2.83%	10/1/2030	67,980	0.01%
WEA Finance LLC	70,000	2.88%	15/1/2027	61,830	0.01%
BPCE SA	50,000	3.65%	14/1/2037	42,023	0.00%
Air Liquide Finance SA	44,000	2.50%	27/9/2026	41,783	0.00%
Legrand France SA	25,000	8.50%	15/2/2025	27,617	0.00%
TotalEnergies Capital SA	25,000	3.88%	11/10/2028	24,642	0.00%
				18,200,358	1.77%
<b>Germany 1.46% (30 June 2021: 1.46%)</b>					
Deutsche Telekom International Finance BV	500,000	8.75%	15/6/2030	617,680	0.06%
Bayer US Finance II LLC	450,000	4.38%	15/12/2028	437,178	0.04%
Bayer US Finance II LLC	350,000	4.25%	15/12/2025	345,421	0.03%
Bayer US Finance II LLC	331,000	3.88%	15/12/2023	330,284	0.03%
Siemens Financieringsmaatschappij NV	294,000	3.25%	27/5/2025	289,967	0.03%
Deutsche Bank AG	300,000	0.96%	8/11/2023	287,609	0.03%
Deutsche Bank AG	281,000	4.10%	13/1/2026	277,271	0.03%
BMW US Capital LLC	275,000	3.90%	9/4/2025	274,780	0.03%
BMW US Capital LLC	275,000	3.15%	18/4/2024	272,716	0.03%
Deutsche Telekom International Finance BV	275,000	3.60%	19/1/2027	268,649	0.03%
Daimler Finance North America LLC	275,000	0.75%	1/3/2024	261,558	0.03%
Deutsche Bank AG	260,000	3.70%	30/5/2024	256,406	0.03%
EMD Finance LLC	260,000	3.25%	19/3/2025	255,867	0.03%
Volkswagen Group of America Finance LLC	285,000	1.25%	24/11/2025	255,744	0.03%
Daimler Finance North America LLC	200,000	8.50%	18/1/2031	253,039	0.02%
Volkswagen Group of America Finance LLC	250,000	0.88%	22/11/2023	239,628	0.02%
Siemens Financieringsmaatschappij NV	245,000	4.40%	27/5/2045	233,070	0.02%
Volkswagen Group of America Finance LLC	225,000	4.25%	13/11/2023	225,503	0.02%
Volkswagen Group of America Finance LLC	225,000	4.75%	13/11/2028	222,783	0.02%
Deutsche Bank AG	250,000	2.13%	24/11/2026	222,225	0.02%
BMW US Capital LLC	225,000	4.15%	9/4/2030	220,310	0.02%
Deutsche Bank AG	225,000	3.96%	26/11/2025	217,966	0.02%
Deutsche Bank AG	225,000	2.22%	18/9/2024	217,432	0.02%
Siemens Financieringsmaatschappij NV	231,000	2.35%	15/10/2026	215,670	0.02%
Bayer US Finance II LLC	235,000	4.88%	25/6/2048	211,900	0.02%
Siemens Financieringsmaatschappij NV	225,000	4.20%	16/3/2047	209,591	0.02%
Siemens Financieringsmaatschappij NV	225,000	1.20%	11/3/2026	203,716	0.02%
Daimler Finance North America LLC	210,000	3.75%	22/2/2028	202,207	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	200,000	5.88%	23/5/2042	202,193	0.02%
Deutsche Bank AG	230,000	2.55%	7/1/2028	198,990	0.02%
Daimler Finance North America LLC	200,000	2.70%	14/6/2024	195,822	0.02%
Deutsche Bank AG	225,000	2.31%	16/11/2027	194,105	0.02%
Siemens Financieringsmaatschappij NV	200,000	3.40%	16/3/2027	193,439	0.02%
Daimler Trucks Finance North America LLC	200,000	1.13%	14/12/2023	192,059	0.02%
Deutsche Bank AG	230,000	3.55%	18/9/2031	192,057	0.02%
BMW US Capital LLC	200,000	0.80%	1/4/2024	190,892	0.02%
Siemens Financieringsmaatschappij NV	175,000	6.13%	17/8/2026	188,277	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Deutsche Bank AG	200,000	0.90%	28/5/2024	187,500	0.02%
Aroundtown SA	200,000	5.38%	21/3/2029	184,342	0.02%
Daimler Finance North America LLC	200,000	1.45%	2/3/2026	181,136	0.02%
Volkswagen Group of America Finance LLC	180,000	3.35%	13/5/2025	173,942	0.02%
Siemens Financieringsmaatschappij NV	175,000	3.13%	16/3/2024	173,817	0.02%
E.ON International Finance BV	157,000	6.65%	30/4/2038	171,501	0.02%
BMW US Capital LLC	175,000	2.80%	11/4/2026	167,313	0.02%
Deutsche Bank AG	175,000	1.45%	1/4/2025	163,679	0.02%
Siemens Financieringsmaatschappij NV	200,000	3.30%	15/9/2046	163,516	0.02%
Fresenius Medical Care US Finance III, Inc.	175,000	1.88%	1/12/2026	150,558	0.01%
Deutsche Telekom International Finance BV	150,000	4.38%	21/6/2028	149,474	0.01%
Daimler Finance North America LLC	175,000	2.45%	2/3/2031	148,798	0.01%
BMW US Capital LLC	150,000	3.63%	18/4/2029	143,305	0.01%
Siemens Financieringsmaatschappij NV	150,000	0.65%	11/3/2024	143,194	0.01%
Deutsche Telekom International Finance BV	150,000	4.88%	6/3/2042	142,865	0.01%
Bayer US Finance II LLC	145,000	3.38%	15/7/2024	142,658	0.01%
Daimler Finance North America LLC	150,000	2.13%	10/3/2025	142,569	0.01%
Deutsche Bank AG	175,000	3.04%	28/5/2032	138,501	0.01%
BMW US Capital LLC	160,000	2.55%	1/4/2031	138,465	0.01%
Siemens Financieringsmaatschappij NV	175,000	2.88%	11/3/2041	135,954	0.01%
Deutsche Bank AG	150,000	1.69%	19/3/2026	134,546	0.01%
Bayer US Finance II LLC	165,000	4.40%	15/7/2044	134,165	0.01%
Deutsche Telekom AG	170,000	3.63%	21/1/2050	133,711	0.01%
Siemens Financieringsmaatschappij NV	150,000	1.70%	11/3/2028	131,600	0.01%
Deutsche Telekom International Finance BV	125,000	2.49%	19/9/2023	123,216	0.01%
Daimler Finance North America LLC	125,000	3.30%	19/5/2025	122,283	0.01%
Fresenius Medical Care US Finance III, Inc.	150,000	3.00%	1/12/2031	121,040	0.01%
Daimler Finance North America LLC	125,000	3.45%	6/1/2027	120,643	0.01%
BMW US Capital LLC	125,000	0.75%	12/8/2024	117,758	0.01%
Deutsche Telekom International Finance BV	110,000	4.75%	21/6/2038	105,485	0.01%
BMW US Capital LLC	100,000	2.25%	15/9/2023	98,854	0.01%
Daimler Finance North America LLC	100,000	3.50%	3/8/2025	98,170	0.01%
Volkswagen Group of America Finance LLC	100,000	3.75%	13/5/2030	91,941	0.01%
Bayer US Finance II LLC	108,000	4.70%	15/7/2064	90,328	0.01%
Bayer US Finance II LLC	100,000	4.63%	25/6/2038	90,028	0.01%
Volkswagen Group of America Finance LLC	85,000	3.20%	26/9/2026	80,409	0.01%
Daimler Finance North America LLC	75,000	3.65%	22/2/2024	74,817	0.01%
Bayer US Finance II LLC	95,000	3.95%	15/4/2045	72,590	0.01%
Fresenius Medical Care US Finance III, Inc.	90,000	2.38%	16/2/2031	70,317	0.01%
Fresenius Medical Care US Finance III, Inc.	74,000	3.75%	15/6/2029	66,903	0.01%
Deutsche Telekom International Finance BV	50,000	9.25%	1/6/2032	66,402	0.01%
Volkswagen Group of America Finance LLC	65,000	2.85%	26/9/2024	63,154	0.01%
Volkswagen Group of America Finance LLC	60,000	4.60%	8/6/2029	58,423	0.01%
BMW Finance NV	60,000	2.85%	14/8/2029	54,258	0.01%
Deutsche Bank AG	50,000	4.16%	13/5/2025	49,687	0.01%
Bayer US Finance II LLC	50,000	4.20%	15/7/2034	46,404	0.00%
Bayer US Finance II LLC	30,000	5.50%	30/7/2035	29,683	0.00%
Bayer US Finance II LLC	25,000	5.88%	15/4/2038	25,406	0.00%
Bayer US Finance II LLC	25,000	5.50%	15/8/2025	25,399	0.00%
BMW US Capital LLC	25,000	3.75%	12/4/2028	24,417	0.00%
					14,939,128 1.46%
<b>Hong Kong 0.42% (30 June 2021: 0.26%)</b>					
AIA Group Ltd.	355,000	3.20%	16/9/2040	285,325	0.03%
Bank of Communications Hong Kong Ltd.	250,000	2.30%	8/7/2031	229,995	0.02%
Swire Pacific MTN Financing Ltd.	200,000	4.50%	9/10/2023	202,746	0.02%
Haitong International Securities Group Ltd.	200,000	3.38%	19/7/2024	197,650	0.02%
Nan Fung Treasury Ltd.	200,000	5.00%	5/9/2028	197,485	0.02%
Wharf REIC Finance BVI Ltd.	200,000	2.50%	16/9/2024	194,643	0.02%
HKT Capital No 4 Ltd.	200,000	3.00%	14/7/2026	191,992	0.02%
CLP Power HK Finance Ltd.	200,000	3.55%	Perpetual	190,106	0.02%
Li & Fung Ltd.	200,000	4.50%	18/8/2025	189,076	0.02%
HPHT Finance 21 Ltd.	200,000	2.00%	19/3/2026	185,353	0.02%
HKT Capital No 5 Ltd.	200,000	3.25%	30/9/2029	182,172	0.02%
Hysan MTN Ltd.	200,000	2.82%	4/9/2029	180,773	0.02%
Swire Pacific Mtn Financing HK Ltd.	200,000	2.88%	30/1/2030	180,419	0.02%
Wharf REIC Finance BVI Ltd.	200,000	2.88%	7/5/2030	179,232	0.02%
Sun Hung Kai Properties Capital Market Ltd.	200,000	2.75%	13/5/2030	177,533	0.02%
AIA Group Ltd.	180,000	3.60%	9/4/2029	173,456	0.02%
Hongkong Electric Finance Ltd.	200,000	2.25%	9/6/2030	170,207	0.02%
JMH Co., Ltd.	200,000	2.50%	9/4/2031	170,115	0.02%
CLP Power Hong Kong Financing Ltd.	200,000	2.13%	30/6/2030	169,441	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hongkong Land Finance Cayman Islands Co., Ltd.	200,000	2.25%	15/7/2031	167,012	0.01%
AIA Group Ltd.	150,000	3.38%	7/4/2030	140,839	0.01%
Hongkong Land Finance Cayman Islands Co., Ltd.	100,000	4.50%	7/10/2025	101,838	0.01%
AIA Group Ltd.	100,000	3.20%	11/3/2025	98,672	0.01%
AIA Group Ltd.	70,000	4.50%	16/3/2046	66,953	0.00%
AIA Group Ltd.	50,000	4.88%	11/3/2044	50,446	0.00%
				<b>4,273,479</b>	<b>0.42%</b>
<b>India 0.28% (30 June 2021: 0.24%)</b>					
Bharti Airtel Ltd.	285,000	4.38%	10/6/2025	283,695	0.03%
Bharti Airtel International Netherlands BV	275,000	5.35%	20/5/2024	280,353	0.03%
Reliance Industries Ltd.	250,000	3.67%	30/11/2027	242,228	0.02%
Reliance Industries Ltd.	250,000	4.88%	10/2/2045	234,189	0.02%
Reliance Industries Ltd.	250,000	2.88%	12/1/2032	207,462	0.02%
ICICI Bank Ltd.	200,000	4.00%	18/3/2026	197,217	0.02%
Adani Transmission Step-One Ltd.	200,000	4.00%	3/8/2026	188,964	0.02%
ABJA Investment Co. Pte Ltd.	200,000	5.45%	24/1/2028	188,759	0.02%
Adani Ports & Special Economic Zone Ltd.	200,000	4.00%	30/7/2027	184,249	0.02%
Adani Ports & Special Economic Zone Ltd.	205,000	4.38%	3/7/2029	181,319	0.02%
Reliance Industries Ltd.	225,000	3.63%	12/1/2052	166,255	0.02%
Adani Electricity Mumbai Ltd.	200,000	3.95%	12/2/2030	163,917	0.02%
UPL Corp., Ltd.	200,000	4.63%	16/6/2030	162,544	0.01%
Adani Ports & Special Economic Zone Ltd.	153,000	4.20%	4/8/2027	142,055	0.01%
Reliance Industries Ltd.	50,000	4.13%	28/1/2025	49,966	0.00%
				<b>2,873,172</b>	<b>0.28%</b>
<b>Indonesia 0.12% (30 June 2021: 0.07%)</b>					
Indofood CBP Sukses Makmur Tbk PT	300,000	3.40%	9/6/2031	233,939	0.02%
Bank Mandiri Persero Tbk PT	200,000	3.75%	11/4/2024	198,228	0.02%
Tower Bersama Infrastructure Tbk PT	200,000	2.75%	20/1/2026	178,113	0.02%
Minejesa Capital BV	175,000	4.63%	10/8/2030	156,701	0.02%
Indofood CBP Sukses Makmur Tbk PT	200,000	3.54%	27/4/2032	154,647	0.01%
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	125,000	4.85%	14/10/2038	106,261	0.01%
Minejesa Capital BV	125,000	5.63%	10/8/2037	101,120	0.01%
LLPL Capital Pte Ltd.	87,170	6.88%	4/2/2039	81,201	0.01%
				<b>1,210,210</b>	<b>0.12%</b>
<b>Ireland 0.61% (30 June 2021: 0.41%)</b>					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	500,000	2.45%	29/10/2026	435,276	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	540,000	3.30%	30/1/2032	430,332	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	500,000	3.00%	29/10/2028	420,639	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	400,000	1.65%	29/10/2024	369,789	0.04%
Avolon Holdings Funding Ltd.	307,000	2.53%	18/11/2027	252,406	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	250,000	3.40%	29/10/2033	197,195	0.02%
AIB Group plc	200,000	4.26%	10/4/2025	196,688	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	1.15%	29/10/2023	190,902	0.02%
Avolon Holdings Funding Ltd.	190,000	3.95%	1/7/2024	183,112	0.02%
AIB Group plc	175,000	4.75%	12/10/2023	175,149	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	1.75%	30/1/2026	174,385	0.02%
Bank of Ireland Group plc	200,000	2.03%	30/9/2027	174,224	0.02%
Avolon Holdings Funding Ltd.	185,000	4.25%	15/4/2026	172,215	0.02%
SMBC Aviation Capital Finance DAC	200,000	1.90%	15/10/2026	171,086	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	175,000	2.88%	14/8/2024	167,543	0.02%
Avolon Holdings Funding Ltd.	180,000	2.88%	15/2/2025	165,783	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	160,000	4.13%	3/7/2023	158,741	0.02%
Avolon Holdings Funding Ltd.	175,000	2.13%	21/2/2026	152,275	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	155,000	4.45%	3/4/2026	148,303	0.01%
CRH America Finance, Inc.	150,000	3.95%	4/4/2028	147,117	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	3.15%	15/2/2024	145,744	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.85%	29/10/2041	143,857	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	3.65%	21/7/2027	135,790	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	135,000	4.45%	1/10/2025	130,774	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	125,000	6.50%	15/7/2025	127,774	0.01%
Avolon Holdings Funding Ltd.	135,000	4.38%	1/5/2026	124,970	0.01%
Avolon Holdings Funding Ltd.	125,000	5.25%	15/5/2024	123,452	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	125,000	4.63%	15/10/2027	117,859	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	110,000	4.88%	16/1/2024	109,768	0.01%
CRH America Finance, Inc.	110,000	4.50%	4/4/2048	100,288	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	100,000	4.50%	15/9/2023	99,721	0.01%
Avolon Holdings Funding Ltd.	110,000	3.25%	15/2/2027	95,994	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	100,000	3.88%	23/1/2028	90,109	0.01%
Avolon Holdings Funding Ltd.	100,000	2.75%	21/2/2028	81,183	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	75,000	3.50%	15/1/2025	71,873	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	75,000	1.75%	29/10/2024	69,443	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CRH America Finance, Inc.	50,000	3.40%	9/5/2027	47,983	0.00%
				6,299,742	0.61%
<b>Israel 0.01% (30 June 2021: 0.03%)</b>					
ICL Group Ltd.	90,000	6.38%	31/5/2038	88,332	0.01%
				88,332	0.01%
<b>Italy 0.38% (30 June 2021: 0.41%)</b>					
Eni SpA	280,000	4.00%	12/9/2023	278,727	0.03%
Enel SpA	250,000	8.75%	24/9/2073	256,887	0.02%
Enel Finance International NV	250,000	3.50%	6/4/2028	231,863	0.02%
Eni SpA	230,000	4.75%	12/9/2028	230,085	0.02%
Enel Finance International NV	225,000	6.00%	7/10/2039	226,308	0.02%
Intesa Sanpaolo SpA	191,000	3.25%	23/9/2024	185,346	0.02%
Enel Finance International NV	225,000	2.25%	12/7/2031	176,994	0.02%
Enel Finance International NV	200,000	4.75%	25/5/2047	170,623	0.02%
Eni SpA	176,000	4.25%	9/5/2029	170,622	0.02%
Enel Finance International NV	175,000	2.65%	10/9/2024	169,888	0.02%
Enel Finance International NV	200,000	1.88%	12/7/2028	168,236	0.02%
Enel Finance International NV	175,000	3.63%	25/5/2027	166,390	0.02%
UniCredit SpA	175,000	2.57%	22/9/2026	157,005	0.01%
UniCredit SpA	160,000	4.63%	12/4/2027	153,843	0.01%
Enel Finance International NV	115,000	6.80%	15/9/2037	126,732	0.01%
Intesa Sanpaolo SpA	125,000	3.88%	14/7/2027	116,208	0.01%
Enel Finance International NV	100,000	4.25%	15/6/2025	98,949	0.01%
Enel Finance International NV	100,000	4.63%	15/6/2027	98,312	0.01%
Enel Finance International NV	100,000	5.00%	15/6/2032	96,659	0.01%
Enel Finance International NV	100,000	5.50%	15/6/2052	95,343	0.01%
Intesa Sanpaolo SpA	100,000	3.88%	12/1/2028	92,889	0.01%
Intesa Sanpaolo SpA	100,000	4.00%	23/9/2029	89,141	0.01%
UniCredit SpA	100,000	3.13%	3/6/2032	78,455	0.01%
Intesa Sanpaolo SpA	75,000	5.25%	12/1/2024	75,627	0.01%
UniCredit SpA	75,000	1.98%	3/6/2027	64,879	0.01%
Intesa Sanpaolo SpA	70,000	4.70%	23/9/2049	57,657	0.00%
Enel Finance International NV	25,000	1.38%	12/7/2026	21,987	0.00%
				3,855,655	0.38%
<b>Japan 2.40% (30 June 2021: 2.10%)</b>					
Sumitomo Mitsui Financial Group, Inc.	450,000	1.47%	8/7/2025	414,448	0.04%
Mitsubishi UFJ Financial Group, Inc.	425,000	2.19%	25/2/2025	403,731	0.04%
Mitsubishi UFJ Financial Group, Inc.	425,000	0.95%	19/7/2025	396,875	0.04%
Nippon Life Insurance Co.	400,000	5.10%	16/10/2044	396,755	0.04%
Sumitomo Mitsui Financial Group, Inc.	400,000	2.63%	14/7/2026	374,136	0.04%
Nissan Motor Co., Ltd.	400,000	4.35%	17/9/2027	366,148	0.04%
NTT Finance Corp.	400,000	1.16%	3/4/2026	360,046	0.04%
Sumitomo Mitsui Financial Group, Inc.	400,000	3.04%	16/7/2029	356,392	0.03%
Nissan Motor Co., Ltd.	375,000	4.81%	17/9/2030	331,737	0.03%
Sumitomo Mitsui Financial Group, Inc.	325,000	4.44%	2/4/2024	325,402	0.03%
Sumitomo Mitsui Trust Bank Ltd.	335,000	0.85%	25/3/2024	317,743	0.03%
Sumitomo Mitsui Trust Bank Ltd.	325,000	0.80%	12/9/2023	314,480	0.03%
Mitsubishi UFJ Financial Group, Inc.	325,000	0.85%	15/9/2024	313,051	0.03%
Mizuho Financial Group Cayman 3 Ltd.	305,000	4.60%	27/3/2024	305,605	0.03%
Mitsubishi UFJ Financial Group, Inc.	325,000	1.41%	17/7/2025	298,820	0.03%
Mitsubishi UFJ Financial Group, Inc.	300,000	3.85%	1/3/2026	294,624	0.03%
Mizuho Financial Group, Inc.	300,000	3.48%	12/4/2026	288,307	0.03%
Sumitomo Mitsui Financial Group, Inc.	325,000	1.40%	17/9/2026	287,476	0.03%
Mitsubishi UFJ Financial Group, Inc.	325,000	1.54%	20/7/2027	287,081	0.03%
Nippon Life Insurance Co.	350,000	2.75%	21/1/2051	283,366	0.03%
Dai-ichi Life Insurance Co., Ltd.	300,000	4.00%	Perpetual	281,944	0.03%
Mitsubishi UFJ Financial Group, Inc.	300,000	3.20%	18/7/2029	270,736	0.03%
Nissan Motor Co., Ltd.	275,000	3.52%	17/9/2025	260,426	0.03%
Sumitomo Mitsui Financial Group, Inc.	300,000	1.90%	17/9/2028	254,406	0.02%
Takeda Pharmaceutical Co., Ltd.	250,000	4.40%	26/11/2023	251,817	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.94%	16/10/2023	251,419	0.02%
Mitsubishi HC Capital, Inc.	250,000	3.96%	19/9/2023	250,331	0.02%
Sumitomo Life Insurance Co.	265,000	4.00%	14/9/2077	248,310	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.78%	9/3/2026	245,507	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	2.31%	20/7/2032	244,313	0.02%
Mizuho Financial Group, Inc.	250,000	1.24%	10/7/2024	242,992	0.02%
Takeda Pharmaceutical Co., Ltd.	325,000	3.18%	9/7/2050	241,867	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.01%	19/10/2026	236,259	0.02%
Mizuho Financial Group, Inc.	250,000	2.84%	13/9/2026	232,275	0.02%
Takeda Pharmaceutical Co., Ltd.	275,000	2.05%	31/3/2030	230,004	0.02%
Takeda Pharmaceutical Co., Ltd.	225,000	5.00%	26/11/2028	229,469	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mizuho Financial Group, Inc.	235,000	4.25%	11/9/2029	226,153	0.02%
Sumitomo Mitsui Financial Group, Inc.	235,000	3.45%	11/1/2027	225,433	0.02%
Mizuho Financial Group, Inc.	225,000	3.92%	11/9/2024	224,513	0.02%
Nissan Motor Co., Ltd.	225,000	3.04%	15/9/2023	221,580	0.02%
Nippon Life Insurance Co.	250,000	3.40%	23/1/2050	216,927	0.02%
Sumitomo Mitsui Financial Group, Inc.	225,000	3.36%	12/7/2027	213,974	0.02%
Sumitomo Life Insurance Co.	210,000	6.50%	20/9/2073	212,754	0.02%
Nomura Holdings, Inc.	217,000	2.65%	16/1/2025	205,449	0.02%
Mitsubishi UFJ Financial Group, Inc.	200,000	3.41%	7/3/2024	198,563	0.02%
Meiji Yasuda Life Insurance Co.	200,000	5.20%	20/10/2045	198,513	0.02%
Mizuho Financial Group, Inc.	225,000	1.55%	9/7/2027	197,838	0.02%
Meiji Yasuda Life Insurance Co.	200,000	5.10%	26/4/2048	197,511	0.02%
ORIX Corp.	200,000	3.25%	4/12/2024	196,654	0.02%
Mizuho Financial Group, Inc.	225,000	1.23%	22/5/2027	196,604	0.02%
Sumitomo Mitsui Financial Group, Inc.	225,000	2.75%	15/1/2030	196,102	0.02%
Nippon Life Insurance Co.	200,000	4.70%	20/1/2046	195,091	0.02%
NTT Finance Corp.	200,000	0.58%	1/3/2024	190,193	0.02%
Mitsubishi UFJ Financial Group, Inc.	200,000	3.74%	7/3/2029	188,309	0.02%
Mizuho Financial Group, Inc.	200,000	2.23%	25/5/2026	187,138	0.02%
Sumitomo Mitsui Trust Bank Ltd.	200,000	0.80%	16/9/2024	186,823	0.02%
Panasonic Holdings Corp.	190,000	2.68%	19/7/2024	184,930	0.02%
Nomura Holdings, Inc.	200,000	1.85%	16/7/2025	183,604	0.02%
Mitsubishi UFJ Financial Group, Inc.	200,000	2.34%	19/1/2028	180,673	0.02%
Mitsubishi Corp.	200,000	1.13%	15/7/2026	179,063	0.02%
Mitsubishi UFJ Financial Group, Inc.	205,000	3.75%	18/7/2039	178,162	0.02%
Sumitomo Mitsui Trust Bank Ltd.	200,000	1.35%	16/9/2026	177,773	0.02%
Mitsubishi UFJ Financial Group, Inc.	200,000	1.64%	13/10/2027	176,366	0.02%
Nomura Holdings, Inc.	200,000	1.65%	14/7/2026	175,411	0.02%
NTT Finance Corp.	200,000	1.59%	3/4/2028	173,766	0.02%
Nomura Holdings, Inc.	200,000	3.10%	16/1/2030	170,169	0.02%
Mitsubishi UFJ Financial Group, Inc.	200,000	2.85%	19/1/2033	170,034	0.02%
Sumitomo Mitsui Financial Group, Inc.	175,000	2.45%	27/9/2024	168,799	0.02%
Honda Motor Co., Ltd.	175,000	2.53%	10/3/2027	163,945	0.02%
Nomura Holdings, Inc.	200,000	2.68%	16/7/2030	163,803	0.02%
Mitsubishi UFJ Financial Group, Inc.	175,000	0.96%	11/10/2025	162,249	0.02%
Toyota Motor Corp.	175,000	1.34%	25/3/2026	159,411	0.02%
Nomura Holdings, Inc.	200,000	2.61%	14/7/2031	159,168	0.02%
Mizuho Financial Group, Inc.	165,000	2.56%	13/9/2025	158,202	0.02%
Sumitomo Mitsui Financial Group, Inc.	175,000	0.95%	12/1/2026	155,980	0.02%
Nomura Holdings, Inc.	175,000	2.33%	22/1/2027	154,917	0.02%
Takeda Pharmaceutical Co., Ltd.	200,000	3.03%	9/7/2040	153,857	0.02%
ORIX Corp.	155,000	3.70%	18/7/2027	150,418	0.01%
Mitsubishi UFJ Financial Group, Inc.	175,000	2.56%	25/2/2030	150,144	0.01%
Sumitomo Mitsui Banking Corp.	150,000	3.40%	11/7/2024	148,397	0.01%
Nissan Motor Acceptance Co. LLC	175,000	1.85%	16/9/2026	147,430	0.01%
NTT Finance Corp.	175,000	2.07%	3/4/2031	146,543	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	2.70%	16/7/2024	146,112	0.01%
Mizuho Financial Group, Inc.	150,000	2.84%	16/7/2025	145,120	0.01%
Mitsubishi UFJ Financial Group, Inc.	150,000	3.96%	2/3/2028	144,742	0.01%
Mizuho Financial Group, Inc.	165,000	2.87%	13/9/2030	143,570	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	2.35%	15/1/2025	143,507	0.01%
Toyota Motor Corp.	150,000	0.68%	25/3/2024	143,164	0.01%
Suntory Holdings Ltd.	150,000	2.25%	16/10/2024	142,616	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	3.54%	17/1/2028	142,081	0.01%
Mizuho Financial Group, Inc.	150,000	3.17%	11/9/2027	139,191	0.01%
Mitsubishi UFJ Financial Group, Inc.	145,000	2.76%	13/9/2026	135,656	0.01%
Honda Motor Co., Ltd.	150,000	2.97%	10/3/2032	134,611	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	3.20%	17/9/2029	133,143	0.01%
Mizuho Financial Group, Inc.	160,000	2.56%	13/9/2031	128,000	0.01%
Nomura Holdings, Inc.	150,000	2.17%	14/7/2028	126,449	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	2.13%	8/7/2030	123,505	0.01%
Mitsubishi UFJ Financial Group, Inc.	125,000	2.80%	18/7/2024	121,794	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	2.22%	17/9/2031	121,340	0.01%
Mitsubishi UFJ Financial Group, Inc.	125,000	4.05%	11/9/2028	120,531	0.01%
Mizuho Financial Group, Inc.	125,000	4.02%	5/3/2028	119,586	0.01%
Mitsui Sumitomo Insurance Co., Ltd.	115,000	4.95%	Perpetual	112,711	0.01%
Sumitomo Mitsui Financial Group, Inc.	150,000	2.93%	17/9/2041	110,110	0.01%
Mitsubishi UFJ Financial Group, Inc.	110,000	3.68%	22/2/2027	106,445	0.01%
Mitsubishi UFJ Financial Group, Inc.	115,000	4.15%	7/3/2039	105,532	0.01%
Toyota Motor Corp.	107,000	3.67%	20/7/2028	104,886	0.01%
MUFG Bank Ltd.	105,000	3.75%	10/3/2024	104,786	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Honda Motor Co., Ltd.	105,000	2.27%	10/3/2025	101,065	0.01%
Nomura Holdings, Inc.	100,000	5.10%	3/7/2025	100,441	0.01%
Sumitomo Mitsui Financial Group, Inc.	125,000	2.14%	23/9/2030	100,176	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	2.53%	13/9/2023	99,029	0.01%
SMBC Aviation Capital Finance DAC	100,000	3.55%	15/4/2024	97,773	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	4.32%	19/4/2033	96,160	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.94%	19/7/2028	96,054	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.29%	25/7/2027	94,605	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	4.29%	26/7/2038	92,633	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	2.05%	17/7/2030	81,634	0.01%
Mizuho Financial Group, Inc.	100,000	2.20%	10/7/2031	81,300	0.01%
Nomura Holdings, Inc.	100,000	3.00%	22/1/2032	81,202	0.01%
Mizuho Financial Group, Inc.	90,000	3.15%	16/7/2030	80,003	0.01%
Mizuho Financial Group, Inc.	100,000	2.26%	9/7/2032	79,877	0.01%
Mizuho Financial Group, Inc.	100,000	1.98%	8/9/2031	79,356	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	1.71%	12/1/2031	78,525	0.01%
Panasonic Holdings Corp.	85,000	3.11%	19/7/2029	78,166	0.01%
Mizuho Financial Group, Inc.	80,000	3.66%	28/2/2027	76,451	0.01%
Nomura Holdings, Inc.	75,000	5.61%	6/7/2029	75,028	0.01%
Nomura Holdings, Inc.	75,000	5.39%	6/7/2027	75,016	0.01%
Sumitomo Mitsui Financial Group, Inc.	75,000	4.31%	16/10/2028	73,381	0.01%
Takeda Pharmaceutical Co., Ltd.	100,000	3.38%	9/7/2060	73,004	0.01%
Sumitomo Mitsui Banking Corp.	70,000	3.95%	10/1/2024	70,219	0.01%
Toyota Motor Corp.	70,000	2.76%	2/7/2029	63,966	0.01%
Mitsubishi UFJ Financial Group, Inc.	75,000	2.49%	13/10/2032	61,934	0.01%
Dai-ichi Life Insurance Co., Ltd.	50,000	5.10%	Perpetual	49,774	0.01%
Sumitomo Mitsui Financial Group, Inc.	50,000	3.35%	18/10/2027	47,287	0.00%
Toyota Motor Corp.	50,000	2.36%	25/3/2031	43,905	0.00%
Mitsubishi UFJ Financial Group, Inc.	40,000	3.78%	2/3/2025	39,717	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	3.05%	14/1/2042	38,371	0.00%
Toyota Motor Corp.	25,000	2.36%	2/7/2024	24,516	0.00%
Mizuho Financial Group, Inc.	25,000	2.65%	22/5/2026	23,739	0.00%
				24,611,129	2.40%
<b>Kazakhstan 0.02% (30 June 2021: 0.03%)</b>					
Tengizchevroil Finance Co. International Ltd.	275,000	4.00%	15/8/2026	233,964	0.02%
				233,964	0.02%
<b>Kuwait 0.04% (30 June 2021: 0.02%)</b>					
Boubyan Sukuk Ltd.	200,000	2.59%	18/2/2025	193,051	0.02%
NBK SPC Ltd.	200,000	1.63%	15/9/2027	178,486	0.02%
				371,537	0.04%
<b>Luxembourg 0.05% (30 June 2021: 0.02%)</b>					
ArcelorMittal SA	170,000	6.75%	1/3/2041	167,910	0.02%
JBS Finance Luxembourg Sarl	200,000	3.63%	15/1/2032	161,296	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	100,000	6.50%	1/12/2052	94,366	0.01%
SES GLOBAL Americas Holdings, Inc.	75,000	5.30%	25/3/2044	63,922	0.01%
				487,494	0.05%
<b>Macau 0.01% (30 June 2021: 0.10%)</b>					
Sands China Ltd.	200,000	3.80%	8/1/2026	159,691	0.01%
				159,691	0.01%
<b>Malaysia 0.03% (30 June 2021: 0.08%)</b>					
Gohl Capital Ltd.	200,000	4.25%	24/1/2027	180,924	0.02%
Genm Capital Labuan Ltd.	150,000	3.88%	19/4/2031	120,144	0.01%
				301,068	0.03%
<b>Mexico 0.75% (30 June 2021: 0.89%)</b>					
America Movil SAB de CV	250,000	6.13%	30/3/2040	276,578	0.03%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	275,000	5.38%	17/4/2025	276,285	0.03%
Fomento Economico Mexicano SAB de CV	350,000	3.50%	16/1/2050	270,856	0.03%
Trust Fibra Uno	275,000	5.25%	30/1/2026	259,466	0.02%
Trust Fibra Uno	300,000	4.87%	15/1/2030	255,183	0.02%
Southern Copper Corp.	215,000	7.50%	27/7/2035	254,426	0.02%
BBVA Bancomer SA	250,000	4.38%	10/4/2024	248,633	0.02%
Sigma Alimentos SA de CV	250,000	4.13%	2/5/2026	235,556	0.02%
Coca-Cola Femsa SAB de CV	250,000	2.75%	22/1/2030	224,381	0.02%
Southern Copper Corp.	187,000	6.75%	16/4/2040	210,708	0.02%
Grupo Bimbo SAB de CV	200,000	3.88%	27/6/2024	198,470	0.02%
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	200,000	4.13%	6/6/2024	197,452	0.02%
Orbia Advance Corp. SAB de CV	200,000	4.00%	4/10/2027	188,156	0.02%
Alfa SAB de CV	185,000	5.25%	25/3/2024	185,037	0.02%
Orbia Advance Corp. SAB de CV	200,000	1.88%	11/5/2026	177,411	0.02%
America Movil SAB de CV	200,000	5.38%	4/4/2032	177,090	0.02%
Grupo Bimbo SAB de CV	215,000	4.00%	6/9/2049	174,144	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern Copper Corp.	165,000	5.88%	23/4/2045	171,028	0.02%
Grupo Televisa SAB	182,000	5.00%	13/5/2045	169,198	0.02%
Kimberly-Clark de Mexico SAB de CV	200,000	2.43%	1/7/2031	168,874	0.02%
Becle SAB de CV	200,000	2.50%	14/10/2031	164,634	0.02%
GCC SAB de CV	200,000	3.61%	20/4/2032	162,336	0.02%
Grupo Televisa SAB	150,000	6.63%	15/1/2040	161,894	0.02%
Orbia Advance Corp. SAB de CV	200,000	2.88%	11/5/2031	160,169	0.01%
America Movil SAB de CV	175,000	2.88%	7/5/2030	156,603	0.01%
America Movil SAB de CV	120,000	6.38%	1/3/2035	137,022	0.01%
Alpek SAB de CV	150,000	4.25%	18/9/2029	134,789	0.01%
Mexico Generadora de Energia S de rl	141,537	5.50%	6/12/2032	132,591	0.01%
America Movil SAB de CV	110,000	6.13%	15/11/2037	119,274	0.01%
America Movil SAB de CV	125,000	4.38%	22/4/2049	115,756	0.01%
Minera Mexico SA de CV	145,000	4.50%	26/1/2050	111,974	0.01%
Southern Copper Corp.	115,000	5.25%	8/11/2042	111,825	0.01%
America Movil SAB de CV	120,000	4.38%	16/7/2042	108,912	0.01%
Coca-Cola Femsa SAB de CV	105,000	5.25%	26/11/2043	105,131	0.01%
Grupo Televisa SAB	106,000	5.25%	24/5/2049	104,822	0.01%
America Movil SAB de CV	105,000	3.63%	22/4/2029	99,932	0.01%
El Puerto de Liverpool SAB de CV	100,000	3.88%	6/10/2026	97,614	0.01%
FEL Energy VI Sarl	131,864	5.75%	1/12/2040	96,418	0.01%
Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa	100,000	4.38%	11/4/2027	95,507	0.01%
Infraestructura Energetica Nova SAB de CV	125,000	4.75%	15/1/2051	91,888	0.01%
Fresnillo plc	125,000	4.25%	2/10/2050	91,676	0.01%
Orbia Advance Corp. SAB de CV	100,000	5.88%	17/9/2044	89,312	0.01%
Cometa Energia SA de CV	87,600	6.38%	24/4/2035	85,044	0.01%
Bimbo Bakeries USA, Inc.	100,000	4.00%	17/5/2051	81,967	0.01%
Industrias Penoles SAB de CV	100,000	4.75%	6/8/2050	79,497	0.01%
Trust Fibra Uno	100,000	6.39%	15/1/2050	79,305	0.01%
Grupo Televisa SAB	75,000	4.63%	30/1/2026	75,276	0.01%
Industrias Penoles SAB de CV	75,000	5.65%	12/9/2049	66,744	0.01%
Grupo Televisa SAB	50,000	8.50%	11/3/2032	61,722	0.01%
Fomento Economico Mexicano SAB de CV	64,000	4.38%	10/5/2043	57,699	0.00%
Cibanco SA Ibm/PLA Administradora Industrial S de RL de CV	50,000	4.96%	18/7/2029	44,883	0.00%
Grupo Televisa SAB	25,000	6.13%	31/1/2046	27,565	0.00%
Grupo Televisa SAB	25,000	6.63%	18/3/2025	26,332	0.00%
Southern Copper Corp.	25,000	3.88%	23/4/2025	24,725	0.00%
Infraestructura Energetica Nova SAB de CV	25,000	4.88%	14/1/2048	18,248	0.00%
Orbia Advance Corp. SAB de CV	20,000	5.50%	15/1/2048	16,817	0.00%
				7,714,835	0.75%
<b>Netherlands 1.28% (30 June 2021: 1.26%)</b>					
Shell International Finance BV	400,000	6.38%	15/12/2038	465,790	0.05%
Shell International Finance BV	425,000	4.38%	11/5/2045	395,602	0.04%
Shell International Finance BV	390,000	3.25%	11/5/2025	386,197	0.04%
Cooperatieve Rabobank UA	300,000	3.65%	6/4/2028	284,921	0.03%
ING Groep NV	295,000	3.95%	29/3/2027	284,515	0.03%
Shell International Finance BV	310,000	4.00%	10/5/2046	274,483	0.03%
Cooperatieve Rabobank UA	275,000	1.34%	24/6/2026	251,145	0.02%
Cooperatieve Rabobank UA	250,000	3.88%	26/9/2023	250,144	0.02%
ABN AMRO Bank NV	250,000	4.75%	28/7/2025	248,510	0.02%
Cooperatieve Rabobank UA	250,000	4.38%	4/8/2025	247,579	0.02%
Shell International Finance BV	250,000	3.88%	13/11/2028	246,670	0.02%
ING Groep NV	250,000	4.55%	2/10/2028	243,304	0.02%
Shell International Finance BV	300,000	3.25%	6/4/2050	236,882	0.02%
Siemens Financieringsmaatschappij NV	275,000	2.15%	11/3/2031	233,111	0.02%
Shell International Finance BV	250,000	2.75%	6/4/2030	225,739	0.02%
Shell International Finance BV	225,000	2.88%	10/5/2026	217,730	0.02%
ING Groep NV	200,000	4.63%	6/1/2026	199,786	0.02%
Cooperatieve Rabobank UA	200,000	3.38%	21/5/2025	197,042	0.02%
ING Groep NV	200,000	3.87%	28/3/2026	196,164	0.02%
Cooperatieve Rabobank UA	205,000	3.75%	21/7/2026	195,419	0.02%
Shell International Finance BV	220,000	2.38%	7/11/2029	194,310	0.02%
Cooperatieve Rabobank UA	200,000	2.63%	22/7/2024	193,997	0.02%
JT International Financial Services BV	200,000	3.88%	28/9/2028	192,956	0.02%
ING Groep NV	200,000	4.02%	28/3/2028	190,859	0.02%
Shell International Finance BV	200,000	4.13%	11/5/2035	190,746	0.02%
Cooperatieve Rabobank UA	175,000	5.25%	24/5/2041	189,371	0.02%
LeasePlan Corp. NV	195,000	2.88%	24/10/2024	186,839	0.02%
Cooperatieve Rabobank UA	175,000	5.75%	1/12/2043	182,993	0.02%
Shell International Finance BV	185,000	2.00%	7/11/2024	179,721	0.02%
Lundin Energy Finance BV	200,000	2.00%	15/7/2026	178,864	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NXP BV/NXP Funding LLC	175,000	5.55%	1/12/2028	178,461	0.02%
JDE Peet's NV	190,000	0.80%	24/9/2024	176,680	0.02%
Shell International Finance BV	185,000	4.55%	12/8/2043	175,712	0.02%
ING Groep NV	175,000	3.55%	9/4/2024	173,572	0.02%
ABN AMRO Bank NV	175,000	4.80%	18/4/2026	172,786	0.02%
ABN AMRO Bank NV	200,000	2.47%	13/12/2029	170,385	0.02%
Ahold Finance USA LLC	150,000	6.88%	1/5/2029	167,332	0.02%
NXP BV/NXP Funding LLC	165,000	4.88%	1/3/2024	166,696	0.02%
Viterra Finance BV	200,000	3.20%	21/4/2031	162,513	0.02%
Shell International Finance BV	150,000	3.50%	13/11/2023	150,972	0.02%
ING Groep NV	150,000	4.10%	2/10/2023	150,495	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	155,000	4.30%	18/6/2029	148,763	0.01%
Shell International Finance BV	150,000	0.38%	15/9/2023	145,289	0.01%
Heineken NV	150,000	3.50%	29/1/2028	145,039	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	150,000	3.88%	18/6/2026	144,704	0.01%
Coöperatieve Rabobank UA	150,000	1.38%	10/1/2025	141,275	0.01%
ING Groep NV	155,000	1.73%	1/4/2027	138,491	0.01%
Coöperatieve Rabobank UA	140,000	5.25%	4/8/2045	137,982	0.01%
Shell International Finance BV	125,000	5.50%	25/3/2040	134,255	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	160,000	2.65%	15/2/2032	131,497	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	155,000	2.50%	11/5/2031	127,459	0.01%
Coöperatieve Rabobank UA	110,000	5.80%	30/9/2110	126,509	0.01%
Lundin Energy Finance BV	150,000	3.10%	15/7/2031	124,663	0.01%
Coöperatieve Rabobank UA	140,000	1.11%	24/2/2027	123,665	0.01%
Shell International Finance BV	160,000	3.13%	7/11/2049	123,255	0.01%
Shell International Finance BV	140,000	3.75%	12/9/2046	118,988	0.01%
Shell International Finance BV	125,000	2.50%	12/9/2026	118,791	0.01%
ING Groep NV	125,000	4.05%	9/4/2029	117,335	0.01%
Enel Finance International NV	175,000	2.88%	12/7/2041	116,598	0.01%
Koninklijke Philips NV	100,000	6.88%	11/3/2038	114,405	0.01%
Coöperatieve Rabobank UA	125,000	1.00%	24/9/2026	111,414	0.01%
ABN AMRO Bank NV	125,000	1.54%	16/6/2027	109,985	0.01%
Heineken NV	115,000	4.35%	29/3/2047	105,335	0.01%
ING Groep NV	125,000	2.73%	1/4/2032	104,140	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	100,000	5.00%	15/1/2033	97,726	0.01%
Shell International Finance BV	125,000	2.88%	26/11/2041	96,731	0.01%
Koninklijke Philips NV	100,000	5.00%	15/3/2042	96,518	0.01%
Aegon NV	100,000	5.50%	11/4/2048	96,093	0.01%
Shell International Finance BV	108,000	3.63%	21/8/2042	91,688	0.01%
ING Groep NV	100,000	1.40%	1/7/2026	90,778	0.01%
Koninklijke KPN NV	75,000	8.38%	1/10/2030	89,656	0.01%
JAB Holdings BV	125,000	3.75%	28/5/2051	86,521	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	110,000	3.13%	15/2/2042	80,570	0.01%
ABN AMRO Bank NV	100,000	3.32%	13/3/2037	80,312	0.01%
NXP BV/NXP Funding LLC	75,000	5.35%	1/3/2026	76,616	0.01%
Shell International Finance BV	100,000	3.00%	26/11/2051	74,600	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	75,000	3.25%	11/5/2041	56,627	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	50,000	4.40%	1/6/2027	49,438	0.01%
Heineken NV	50,000	4.00%	1/10/2042	42,819	0.00%
NXP BV/NXP Funding LLC/NXP USA, Inc.	25,000	3.15%	1/5/2027	23,258	0.00%
				13,146,781	1.28%
<b>New Zealand 0.12% (30 June 2021: 0.06%)</b>					
Bank of New Zealand	225,000	3.50%	20/2/2024	224,435	0.02%
ASB Bank Ltd.	200,000	5.28%	17/6/2032	197,969	0.02%
Bank of New Zealand	200,000	2.00%	21/2/2025	190,157	0.02%
ASB Bank Ltd.	200,000	1.63%	22/10/2026	179,130	0.02%
ANZ New Zealand Int'l Ltd.	150,000	3.40%	19/3/2024	149,423	0.01%
ANZ New Zealand Int'l Ltd.	157,000	2.55%	13/2/2030	137,283	0.01%
ANZ New Zealand Int'l Ltd.	100,000	3.45%	21/1/2028	95,499	0.01%
Bank of New Zealand	100,000	1.00%	3/3/2026	89,590	0.01%
				1,263,486	0.12%
<b>Norway 0.13% (30 June 2021: 0.09%)</b>					
DNB Bank A.S.A	300,000	0.86%	30/9/2025	280,326	0.03%
DNB Bank A.S.A	275,000	1.13%	16/9/2026	248,007	0.02%
Yara International A.S.A	195,000	4.75%	1/6/2028	186,786	0.02%
Aker BP A.S.A	175,000	3.75%	15/1/2030	156,783	0.02%
Aker BP A.S.A	150,000	4.00%	15/1/2031	134,801	0.01%
DNB Bank A.S.A	125,000	1.61%	30/3/2028	109,050	0.01%
Yara International A.S.A	125,000	3.15%	4/6/2030	106,199	0.01%
DNB Bank A.S.A	100,000	1.54%	25/5/2027	89,305	0.01%
				1,311,257	0.13%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Panama 0.03% (30 June 2021: 0.05%)</b>					
AES Panama Generation Holdings SRL	200,000	4.38%	31/5/2030	172,758	0.02%
Banco General SA	100,000	4.13%	7/8/2027	94,886	0.01%
				<b>267,644</b>	<b>0.03%</b>
<b>Peru 0.09% (30 June 2021: 0.09%)</b>					
Kallpa Generacion SA	210,000	4.13%	16/8/2027	189,307	0.02%
Transportadora de Gas del Peru SA	200,000	4.25%	30/4/2028	188,708	0.02%
Banco de Credito del Peru SA	100,000	2.70%	11/1/2025	93,880	0.01%
Banco de Credito del Peru SA	100,000	3.13%	1/7/2030	91,578	0.01%
Banco de Credito del Peru SA	100,000	3.25%	30/9/2031	87,924	0.01%
Lima Metro Line 2 Finance Ltd.	95,160	4.35%	5/4/2036	85,556	0.01%
Lima Metro Line 2 Finance Ltd.	55,996	5.88%	5/7/2034	55,052	0.01%
Banco Internacional del Peru SAA Interbank	50,000	3.25%	4/10/2026	45,970	0.00%
Intercorp Peru Ltd.	50,000	3.88%	15/8/2029	41,909	0.00%
				<b>879,884</b>	<b>0.09%</b>
<b>Philippines 0.07% (30 June 2021: 0.07%)</b>					
Bank of the Philippine Islands	200,000	4.25%	4/9/2023	200,961	0.02%
Philippine National Bank	200,000	3.28%	27/9/2024	194,231	0.02%
BDO Unibank, Inc.	200,000	2.13%	13/1/2026	186,588	0.02%
PLDT, Inc.	200,000	2.50%	23/1/2031	165,780	0.01%
				<b>747,560</b>	<b>0.07%</b>
<b>Portugal 0.03% (30 June 2021: 0.02%)</b>					
EDP Finance BV	210,000	1.71%	24/1/2028	179,398	0.02%
EDP Finance BV	123,273	3.63%	15/7/2024	122,665	0.01%
				<b>302,063</b>	<b>0.03%</b>
<b>Qatar 0.09% (30 June 2021: 0.03%)</b>					
QIIB Senior Sukuk Ltd.	200,000	4.26%	5/3/2024	201,339	0.02%
QIB Sukuk Ltd.	200,000	3.98%	26/3/2024	200,486	0.02%
QIB Sukuk Ltd.	200,000	1.95%	27/10/2025	188,186	0.02%
ABQ Finance Ltd.	200,000	1.88%	8/9/2025	185,413	0.02%
CBQ Finance Ltd.	200,000	2.00%	12/5/2026	183,100	0.01%
				<b>958,524</b>	<b>0.09%</b>
<b>Saudi Arabia 0.10% (30 June 2021: 0.11%)</b>					
Samba Funding Ltd.	200,000	2.75%	2/10/2024	193,734	0.02%
Riyad Sukuk Ltd.	200,000	3.17%	25/2/2030	192,847	0.02%
Arab National Bank	200,000	3.33%	28/10/2030	188,958	0.02%
EIG Pearl Holdings Sarl	200,000	3.55%	31/8/2036	170,732	0.02%
EIG Pearl Holdings Sarl	200,000	4.39%	30/11/2046	159,013	0.01%
Acwa Power Management & Investments One Ltd.	124,750	5.95%	15/12/2039	126,147	0.01%
				<b>1,031,431</b>	<b>0.10%</b>
<b>Singapore 0.15% (30 June 2021: 0.13%)</b>					
Oversea-Chinese Banking Corp., Ltd.	225,000	4.25%	19/6/2024	226,198	0.02%
GLP Pte Ltd.	200,000	3.88%	4/6/2025	192,959	0.02%
DBS Group Holdings Ltd.	200,000	3.30%	Perpetual	189,203	0.02%
United Overseas Bank Ltd.	200,000	1.25%	14/4/2026	183,571	0.02%
DBS Group Holdings Ltd.	200,000	1.82%	10/3/2031	181,978	0.02%
United Overseas Bank Ltd.	200,000	1.75%	16/3/2031	181,272	0.02%
United Overseas Bank Ltd.	200,000	2.00%	14/10/2031	180,476	0.01%
Oversea-Chinese Banking Corp., Ltd.	150,000	1.83%	10/9/2030	138,242	0.01%
DBS Group Holdings Ltd.	100,000	4.52%	11/12/2028	100,728	0.01%
				<b>1,574,627</b>	<b>0.15%</b>
<b>South Africa 0.08% (30 June 2021: 0.09%)</b>					
Anglo American Capital plc	200,000	5.63%	1/4/2030	202,343	0.02%
Anglo American Capital plc	200,000	4.75%	16/3/2052	171,356	0.02%
Anglo American Capital plc	200,000	2.63%	10/9/2030	164,567	0.01%
Anglo American Capital plc	100,000	4.75%	10/4/2027	99,188	0.01%
Anglo American Capital plc	100,000	3.63%	11/9/2024	98,159	0.01%
Anglo American Capital plc	75,000	4.50%	15/3/2028	72,996	0.01%
				<b>808,609</b>	<b>0.08%</b>
<b>South Korea 0.55% (30 June 2021: 0.47%)</b>					
Hyundai Capital America	235,000	1.30%	8/1/2026	209,528	0.02%
Woori Bank	200,000	4.75%	30/4/2024	202,453	0.02%
SK Hynix, Inc.	225,000	1.50%	19/1/2026	202,208	0.02%
Shinhan Financial Group Co., Ltd.	200,000	5.88%	Perpetual	201,069	0.02%
Kia Corp.	200,000	1.00%	16/4/2024	190,463	0.02%
LG Chem Ltd.	200,000	3.63%	15/4/2029	190,403	0.02%
Hyundai Capital America	200,000	3.50%	2/11/2026	189,996	0.02%
Woori Bank	200,000	2.00%	20/1/2027	183,739	0.02%
Hanwha Life Insurance Co., Ltd.	200,000	3.38%	4/2/2032	183,689	0.02%
Shinhan Card Co., Ltd.	200,000	2.50%	27/1/2027	183,627	0.02%
Korea Investment & Securities Co., Ltd.	200,000	2.13%	19/7/2026	182,077	0.02%
NAVER Corp.	200,000	1.50%	29/3/2026	181,092	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
SK Battery America, Inc.	200,000	2.13%	26/1/2026	180,773	0.02%
Hana Bank	200,000	1.25%	16/12/2026	179,289	0.02%
Kookmin Bank	200,000	2.50%	4/11/2030	169,356	0.02%
Shinhan Card Co., Ltd.	175,000	3.75%	20/9/2027	168,158	0.02%
Hyundai Capital America	175,000	1.65%	17/9/2026	154,456	0.01%
Hyundai Capital America	175,000	1.80%	10/1/2028	148,500	0.01%
Hyundai Capital America	150,000	1.25%	18/9/2023	145,470	0.01%
Kookmin Bank	150,000	1.75%	4/5/2025	141,897	0.01%
Hyundai Capital Services, Inc.	150,000	2.13%	24/4/2025	141,633	0.01%
Kookmin Bank	150,000	2.38%	15/2/2027	140,527	0.01%
Hyundai Capital America	150,000	0.88%	14/6/2024	140,304	0.01%
Hyundai Capital America	150,000	1.00%	17/9/2024	139,418	0.01%
SK Hynix, Inc.	170,000	2.38%	19/1/2031	134,217	0.01%
Hyundai Capital America	127,000	5.88%	7/4/2025	131,098	0.01%
Shinhan Card Co., Ltd.	125,000	4.38%	13/4/2032	121,065	0.01%
Hyundai Capital America	125,000	0.80%	8/1/2024	118,804	0.01%
Hana Bank	100,000	3.25%	30/3/2027	96,492	0.01%
KT Corp.	100,000	2.50%	18/7/2026	94,598	0.01%
Hyundai Capital America	100,000	1.50%	15/6/2026	88,559	0.01%
Hyundai Capital America	100,000	2.00%	15/6/2028	84,490	0.01%
Hyundai Capital America	75,000	6.38%	8/4/2030	80,130	0.01%
Hyundai Capital America	75,000	3.40%	20/6/2024	73,786	0.01%
POSCO Holdings, Inc.	75,000	2.50%	17/1/2025	72,295	0.01%
Hyundai Capital America	75,000	2.65%	10/2/2025	71,630	0.01%
Hyundai Capital Services, Inc.	75,000	1.25%	8/2/2026	67,476	0.01%
Hyundai Capital America	75,000	2.38%	15/10/2027	65,997	0.01%
Hyundai Capital America	70,000	1.80%	15/10/2025	64,056	0.01%
Hyundai Capital America	50,000	4.30%	1/2/2024	50,005	0.00%
Hyundai Capital America	50,000	3.00%	10/2/2027	46,040	0.00%
Hyundai Capital America	45,000	2.75%	27/9/2026	41,525	0.00%
				5,652,388	0.55%
<b>Spain 0.45% (30 June 2021: 0.37%)</b>					
Telefonica Emisiones SA	355,000	5.21%	8/3/2047	316,574	0.03%
Telefonica Emisiones SA	250,000	7.05%	20/6/2036	282,274	0.03%
Banco Bilbao Vizcaya Argentaria SA	250,000	0.88%	18/9/2023	241,474	0.02%
Banco Santander SA	230,000	5.18%	19/11/2025	230,624	0.02%
Banco Santander SA	250,000	1.72%	14/9/2027	217,063	0.02%
Banco Santander SA	225,000	4.38%	12/4/2028	216,483	0.02%
Banco Santander SA	225,000	2.75%	28/5/2025	213,431	0.02%
Banco Santander SA	200,000	3.89%	24/5/2024	199,168	0.02%
Telefonica Emisiones SA	200,000	4.10%	8/3/2027	195,930	0.02%
Banco Santander SA	200,000	3.50%	24/3/2025	195,626	0.02%
Telefonica Emisiones SA	225,000	4.90%	6/3/2048	192,415	0.02%
Banco Santander SA	200,000	4.18%	24/3/2028	191,132	0.02%
Banco Bilbao Vizcaya Argentaria SA	205,000	1.13%	18/9/2025	185,909	0.02%
Banco Santander SA	185,000	2.71%	27/6/2024	180,781	0.02%
Telefonica Europe BV	150,000	8.25%	15/9/2030	179,400	0.02%
Banco Santander SA	200,000	2.75%	3/12/2030	158,859	0.02%
Banco Santander SA	185,000	3.23%	22/11/2032	147,687	0.02%
Iberdrola International BV	125,000	6.75%	15/7/2036	145,036	0.01%
Banco Santander SA	150,000	1.85%	25/3/2026	134,955	0.01%
Banco Santander SA	150,000	3.49%	28/5/2030	132,757	0.01%
Banco Santander SA	125,000	3.31%	27/6/2029	113,626	0.01%
Telefonica Emisiones SA	121,000	5.52%	1/3/2049	112,432	0.01%
Telefonica Emisiones SA	125,000	4.67%	6/3/2038	111,313	0.01%
Banco Santander SA	110,000	3.80%	23/2/2028	103,003	0.01%
Banco Santander SA	96,000	4.25%	11/4/2027	92,635	0.01%
Banco Santander SA	100,000	2.96%	25/3/2031	83,830	0.01%
				4,574,417	0.45%
<b>Sweden 0.17% (30 June 2021: 0.09%)</b>					
Swedbank AB	275,000	0.60%	25/9/2023	265,457	0.03%
Svenska Handelsbanken AB	250,000	3.65%	10/6/2025	247,625	0.02%
Skandinaviska Enskilda Banken AB	250,000	0.55%	1/9/2023	241,906	0.02%
Skandinaviska Enskilda Banken AB	200,000	3.70%	9/6/2025	197,820	0.02%
Swedbank AB	200,000	3.36%	4/4/2025	196,606	0.02%
Svenska Handelsbanken AB	175,000	0.55%	11/6/2024	164,400	0.02%
Svenska Handelsbanken AB	150,000	3.90%	20/11/2023	150,731	0.01%
Swedbank AB	125,000	0.85%	18/3/2024	118,898	0.01%
Svenska Handelsbanken AB	125,000	1.42%	11/6/2027	111,467	0.01%
Svenska Handelsbanken AB	100,000	3.95%	10/6/2027	98,155	0.01%
				1,793,065	0.17%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Switzerland 1.41% (30 June 2021: 1.31%)</b>					
Credit Suisse AG	415,000	3.63%	9/9/2024	407,319	0.04%
Credit Suisse Group AG	400,000	3.75%	26/3/2025	387,735	0.04%
Credit Suisse Group AG	425,000	4.19%	1/4/2031	377,391	0.04%
Credit Suisse Group AG	375,000	4.28%	9/1/2028	350,865	0.03%
UBS Group AG	350,000	4.25%	23/3/2028	339,474	0.03%
UBS Group AG	340,000	4.13%	24/9/2025	337,263	0.03%
Novartis Capital Corp.	325,000	3.40%	6/5/2024	326,564	0.03%
Credit Suisse Group AG	405,000	3.09%	14/5/2032	323,894	0.03%
UBS Group AG	325,000	4.13%	15/4/2026	320,224	0.03%
Credit Suisse Group AG	325,000	4.55%	17/4/2026	317,363	0.03%
UBS Group AG	325,000	1.01%	30/7/2024	314,874	0.03%
Novartis Capital Corp.	300,000	3.00%	20/11/2025	296,048	0.03%
Credit Suisse AG	300,000	3.70%	21/2/2025	293,685	0.03%
UBS Group AG	325,000	1.49%	10/8/2027	283,849	0.03%
Roche Holdings, Inc.	270,000	2.63%	15/5/2026	259,420	0.03%
Credit Suisse Group AG	275,000	2.59%	11/9/2025	258,920	0.03%
Roche Holdings, Inc.	300,000	2.08%	13/12/2031	256,090	0.03%
UBS Group AG	315,000	2.10%	11/2/2032	250,399	0.02%
Nestle Holdings, Inc.	250,000	3.50%	24/9/2025	250,344	0.02%
Novartis Capital Corp.	250,000	4.40%	6/5/2044	249,605	0.02%
Credit Suisse Group AG	290,000	1.31%	2/2/2027	249,550	0.02%
Roche Holdings, Inc.	275,000	1.93%	13/12/2028	243,789	0.02%
Cloverie plc for Swiss Reinsurance Co., Ltd.	250,000	4.50%	11/9/2044	242,479	0.02%
Credit Suisse AG	275,000	1.25%	7/8/2026	240,478	0.02%
Credit Suisse AG	250,000	0.50%	2/2/2024	235,459	0.02%
UBS Group AG	265,000	3.13%	13/8/2030	234,706	0.02%
UBS Group AG	275,000	2.75%	11/2/2033	223,819	0.02%
Roche Holdings, Inc.	300,000	2.61%	13/12/2051	219,114	0.02%
UBS Group AG	246,000	1.36%	30/1/2027	218,055	0.02%
Credit Suisse AG	225,000	0.52%	9/8/2023	217,223	0.02%
UBS AG	230,000	1.38%	13/1/2025	215,709	0.02%
Credit Suisse Group AG	250,000	4.88%	15/5/2045	213,940	0.02%
Novartis Capital Corp.	240,000	2.20%	14/8/2030	211,653	0.02%
Cloverie plc for Zurich Insurance Co., Ltd.	200,000	5.63%	24/6/2046	199,040	0.02%
Glencore Funding LLC	200,000	4.88%	12/3/2029	194,826	0.02%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.	200,000	5.13%	1/6/2048	194,241	0.02%
Roche Holdings, Inc.	150,000	7.00%	1/3/2039	194,011	0.02%
Credit Suisse Group AG	215,000	3.87%	12/1/2029	193,571	0.02%
Swiss Re Finance Luxembourg SA	200,000	4.25%	Perpetual	186,830	0.02%
Credit Suisse Group AG	200,000	2.19%	5/6/2026	182,236	0.02%
Credit Suisse AG	190,000	2.95%	9/4/2025	181,824	0.02%
Glencore Funding LLC	175,000	4.63%	29/4/2024	175,339	0.02%
Swiss Re Treasury US Corp.	185,000	4.25%	6/12/2042	174,766	0.02%
Novartis Capital Corp.	170,000	3.10%	17/5/2027	165,866	0.02%
Novartis Capital Corp.	165,000	1.75%	14/2/2025	159,267	0.02%
Zurich Finance Ireland Designated Activity Co.	200,000	3.00%	19/4/2051	159,206	0.02%
Novartis Capital Corp.	165,000	2.00%	14/2/2027	153,588	0.02%
Roche Holdings, Inc.	150,000	3.35%	30/9/2024	149,605	0.01%
Glencore Funding LLC	135,000	4.00%	16/4/2025	133,221	0.01%
Novartis Capital Corp.	165,000	2.75%	14/8/2050	128,320	0.01%
Roche Holdings, Inc.	125,000	3.25%	17/9/2023	125,277	0.01%
Tyco Electronics Group SA	125,000	3.70%	15/2/2026	124,612	0.01%
Credit Suisse USA, Inc.	110,000	7.13%	15/7/2032	122,950	0.01%
ABB Finance USA, Inc.	125,000	3.80%	3/4/2028	122,620	0.01%
Roche Holdings, Inc.	127,000	0.45%	5/3/2024	121,022	0.01%
Tyco Electronics Group SA	125,000	3.13%	15/8/2027	119,981	0.01%
Alcon Finance Corp.	125,000	2.75%	23/9/2026	116,992	0.01%
Alcon Finance Corp.	135,000	2.60%	27/5/2030	115,083	0.01%
Novartis Capital Corp.	115,000	4.00%	20/11/2045	106,927	0.01%
Tyco Electronics Group SA	100,000	3.45%	1/8/2024	99,659	0.01%
UBS Group AG	100,000	4.49%	12/5/2026	99,621	0.01%
UBS Group AG	100,000	4.75%	12/5/2028	98,938	0.01%
UBS Group AG	125,000	3.18%	11/2/2043	94,963	0.01%
UBS AG	100,000	4.50%	26/6/2048	94,724	0.01%
Roche Holdings, Inc.	100,000	2.38%	28/1/2027	94,279	0.01%
Roche Holdings, Inc.	100,000	4.00%	28/11/2044	93,010	0.01%
Glencore Finance Canada Ltd.	75,000	6.90%	15/11/2037	83,001	0.01%
Holcim Finance US LLC	90,000	4.75%	22/9/2046	80,904	0.01%
Novartis Capital Corp.	85,000	3.70%	21/9/2042	76,975	0.01%
Alcon Finance Corp.	80,000	3.00%	23/9/2029	71,217	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Tyco Electronics Group SA	50,000	7.13%	1/10/2037	62,291	0.01%
Glencore Finance Canada Ltd.	50,000	6.00%	15/11/2041	49,199	0.01%
Roche Holdings, Inc.	50,000	3.00%	10/11/2025	49,173	0.01%
Roche Holdings, Inc.	50,000	3.63%	17/9/2028	48,950	0.01%
Swiss Re Finance Luxembourg SA	50,000	5.00%	2/4/2049	47,379	0.00%
ABB Finance USA, Inc.	50,000	4.38%	8/5/2042	46,602	0.00%
Roche Holdings, Inc.	25,000	0.99%	5/3/2026	22,775	0.00%
				<b>14,482,181</b>	<b>1.41%</b>
<b>Taiwan 0.20% (30 June 2021: 0.12%)</b>					
TSMC Global Ltd.	300,000	2.25%	23/4/2031	254,193	0.02%
TSMC Arizona Corp.	250,000	1.75%	25/10/2026	229,546	0.02%
TSMC Global Ltd.	250,000	1.38%	28/9/2030	200,179	0.02%
TSMC Arizona Corp.	200,000	3.88%	22/4/2027	199,347	0.02%
TSMC Arizona Corp.	200,000	4.50%	22/4/2052	197,398	0.02%
Formosa Group Cayman Ltd.	200,000	3.38%	22/4/2025	195,635	0.02%
TSMC Global Ltd.	200,000	1.75%	23/4/2028	176,562	0.02%
TSMC Global Ltd.	195,000	1.00%	28/9/2027	167,739	0.01%
TSMC Arizona Corp.	150,000	2.50%	25/10/2031	128,933	0.01%
TSMC Arizona Corp.	100,000	4.25%	22/4/2032	98,801	0.01%
TSMC Global Ltd.	100,000	1.25%	23/4/2026	90,938	0.01%
TSMC Arizona Corp.	100,000	3.25%	25/10/2051	80,661	0.01%
TSMC Arizona Corp.	85,000	3.13%	25/10/2041	69,581	0.01%
				<b>2,089,513</b>	<b>0.20%</b>
<b>Tanzania 0.02% (30 June 2021: 0.00%)</b>					
AngloGold Ashanti Holdings plc	200,000	3.38%	1/11/2028	169,984	0.02%
AngloGold Ashanti Holdings plc	75,000	3.75%	1/10/2030	62,258	0.00%
				<b>232,242</b>	<b>0.02%</b>
<b>Thailand 0.19% (30 June 2021: 0.16%)</b>					
Siam Commercial Bank PCL	200,000	3.90%	11/2/2024	200,691	0.02%
Bangkok Bank PCL	200,000	4.30%	15/6/2027	200,175	0.02%
PTTEP Treasury Center Co., Ltd.	200,000	2.59%	10/6/2027	185,140	0.02%
GC Treasury Center Co., Ltd.	200,000	4.40%	30/3/2032	184,044	0.02%
Minor International PCL	200,000	2.70%	Perpetual	183,664	0.02%
Muang Thai Life Assurance PCL	200,000	3.55%	27/1/2037	180,533	0.02%
Bangkok Bank PCL	200,000	3.47%	23/9/2036	167,539	0.02%
GC Treasury Center Co., Ltd.	175,000	2.98%	18/3/2031	146,202	0.01%
Bangkok Bank PCL	125,000	4.05%	19/3/2024	125,695	0.01%
Bangkok Bank PCL	125,000	4.45%	19/9/2028	125,618	0.01%
Thaioil Treasury Center Co., Ltd.	135,000	5.38%	20/11/2048	115,587	0.01%
Thaioil Treasury Center Co., Ltd.	125,000	3.50%	17/10/2049	80,712	0.01%
Thaioil Treasury Center Co., Ltd.	75,000	3.75%	18/6/2050	50,603	0.00%
PTTEP Treasury Center Co., Ltd.	25,000	3.90%	6/12/2059	19,808	0.00%
				<b>1,966,011</b>	<b>0.19%</b>
<b>Turkey 0.02% (30 June 2021: 0.00%)</b>					
Coca-Cola Icecek A.S.	200,000	4.50%	20/1/2029	161,374	0.02%
				<b>161,374</b>	<b>0.02%</b>
<b>United Arab Emirates 0.31% (30 June 2021: 0.26%)</b>					
Galaxy Pipeline Assets Bidco Ltd.	500,000	2.63%	31/3/2036	405,160	0.04%
MAF Global Securities Ltd.	325,000	4.75%	7/5/2024	325,883	0.03%
BOS Funding Ltd.	250,000	4.00%	18/9/2024	243,102	0.02%
MAF Sukuk Ltd.	200,000	4.50%	3/11/2025	199,712	0.02%
Mashreqbank PSC	200,000	4.25%	26/2/2024	199,470	0.02%
Esis Sukuk Ltd.	200,000	3.94%	30/7/2024	196,746	0.02%
DIB Sukuk Ltd.	200,000	2.95%	16/1/2026	192,739	0.02%
Emaar Sukuk Ltd.	200,000	3.88%	17/9/2029	191,250	0.02%
Aldar Sukuk No 2 Ltd.	200,000	3.88%	22/10/2029	191,034	0.02%
DIB Sukuk Ltd.	200,000	2.74%	16/2/2027	188,279	0.02%
DIB Sukuk Ltd.	200,000	1.96%	22/6/2026	184,308	0.02%
NBK Tier 1 Ltd.	200,000	3.63%	Perpetual	180,290	0.02%
Galaxy Pipeline Assets Bidco Ltd.	178,404	1.75%	30/9/2027	165,819	0.02%
Galaxy Pipeline Assets Bidco Ltd.	192,188	2.16%	31/3/2034	163,353	0.01%
Galaxy Pipeline Assets Bidco Ltd.	196,522	2.94%	30/9/2040	160,495	0.01%
				<b>3,187,640</b>	<b>0.31%</b>
<b>United Kingdom 4.54% (30 June 2021: 4.82%)</b>					
AstraZeneca plc	375,000	6.45%	15/9/2037	449,787	0.04%
BAT Capital Corp.	490,000	3.56%	15/8/2027	448,704	0.04%
British Telecommunications plc	340,000	9.63%	15/12/2030	422,937	0.04%
HSBC Holdings plc	450,000	3.97%	22/5/2030	414,591	0.04%
Vodafone Group plc	435,000	5.25%	30/5/2048	413,626	0.04%
Vodafone Group plc	400,000	4.38%	30/5/2028	397,728	0.04%
HSBC Holdings plc	400,000	4.29%	12/9/2026	391,280	0.04%

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GlaxoSmithKline Capital, Inc.	325,000	6.38%	15/5/2038	388,401	0.04%
HSBC Holdings plc	400,000	4.58%	19/6/2029	385,245	0.04%
HSBC Holdings plc	380,000	4.30%	8/3/2026	376,276	0.04%
HSBC Holdings plc	350,000	6.50%	15/9/2037	374,665	0.04%
Reynolds American, Inc.	375,000	4.45%	12/6/2025	373,560	0.04%
Barclays plc	360,000	5.20%	12/5/2026	358,902	0.03%
Hutchison Whampoa International 14 Ltd.	355,000	3.63%	31/10/2024	355,555	0.03%
HSBC Holdings plc	350,000	4.95%	31/3/2030	345,601	0.03%
HSBC Holdings plc	350,000	3.80%	11/3/2025	345,139	0.03%
Barclays plc	350,000	3.93%	7/5/2025	344,599	0.03%
HSBC Holdings plc	405,000	2.80%	24/5/2032	332,495	0.03%
NatWest Group plc	325,000	3.88%	12/9/2023	324,179	0.03%
NatWest Group plc	325,000	4.27%	22/3/2025	321,598	0.03%
Barclays plc	325,000	3.65%	16/3/2025	318,200	0.03%
Barclays plc	325,000	4.84%	9/5/2028	312,859	0.03%
HSBC Holdings plc	350,000	2.25%	22/11/2027	311,842	0.03%
HSBC Holdings plc	325,000	4.04%	13/3/2028	308,712	0.03%
Standard Chartered plc	325,000	2.82%	30/1/2026	308,499	0.03%
BAT Capital Corp.	315,000	3.22%	15/8/2024	306,413	0.03%
Lloyds Banking Group plc	300,000	4.05%	16/8/2023	300,940	0.03%
NatWest Group plc	300,000	4.80%	5/4/2026	298,937	0.03%
AstraZeneca plc	300,000	3.38%	16/11/2025	297,078	0.03%
Lloyds Banking Group plc	300,000	4.65%	24/3/2026	294,431	0.03%
HSBC Holdings plc	300,000	3.90%	25/5/2026	293,679	0.03%
Hutchison Whampoa International 03/33 Ltd.	230,000	7.45%	24/11/2033	290,870	0.03%
HSBC Holdings plc	300,000	2.63%	7/11/2025	286,107	0.03%
Standard Chartered plc	300,000	4.64%	1/4/2031	285,508	0.03%
Reckitt Benckiser Treasury Services plc	300,000	3.00%	26/6/2027	283,796	0.03%
BAT Capital Corp.	350,000	4.39%	15/8/2037	278,150	0.03%
HSBC Holdings plc	300,000	4.76%	29/3/2033	277,091	0.03%
Vodafone Group plc	275,000	4.13%	30/5/2025	276,061	0.03%
NatWest Group plc	270,000	6.00%	19/12/2023	274,970	0.03%
Barclays plc	275,000	4.38%	12/1/2026	271,688	0.03%
Standard Chartered plc	290,000	5.70%	26/3/2044	269,959	0.03%
NatWest Group plc	275,000	5.08%	27/1/2030	269,355	0.03%
Reckitt Benckiser Treasury Services plc	275,000	2.75%	26/6/2024	269,017	0.03%
HSBC Holdings plc	250,000	6.50%	2/5/2036	266,156	0.03%
HSBC Holdings plc	300,000	1.59%	24/5/2027	263,767	0.03%
BAT Capital Corp.	355,000	4.54%	15/8/2047	260,853	0.03%
Barclays plc	275,000	2.85%	7/5/2026	259,738	0.03%
HSBC Holdings plc	275,000	0.98%	24/5/2025	256,576	0.02%
Reynolds American, Inc.	300,000	5.85%	15/8/2045	252,373	0.02%
Santander UK plc	250,000	4.00%	13/3/2024	250,381	0.02%
HSBC Holdings plc	250,000	4.25%	14/3/2024	249,016	0.02%
GlaxoSmithKline Capital, Inc.	250,000	3.88%	15/5/2028	248,799	0.02%
GlaxoSmithKline Capital plc	250,000	3.00%	1/6/2024	248,026	0.02%
Standard Chartered plc	250,000	4.05%	12/4/2026	245,456	0.02%
HSBC Holdings plc	250,000	4.38%	23/11/2026	244,836	0.02%
HSBC Holdings plc	250,000	4.76%	9/6/2028	243,084	0.02%
Vodafone Group plc	225,000	6.15%	27/2/2037	242,851	0.02%
Lloyds Banking Group plc	250,000	4.38%	22/3/2028	242,780	0.02%
NatWest Group plc	250,000	4.89%	18/5/2029	242,344	0.02%
HSBC Holdings plc	260,000	2.10%	4/6/2026	240,474	0.02%
HSBC Holdings plc	250,000	0.73%	17/8/2024	239,902	0.02%
Nationwide Building Society	250,000	0.55%	22/1/2024	238,061	0.02%
Standard Chartered plc	250,000	3.52%	12/2/2030	237,747	0.02%
Barclays plc	250,000	5.09%	20/6/2030	236,785	0.02%
CK Hutchison International 17 Ltd.	240,000	3.50%	5/4/2027	236,548	0.02%
Vodafone Group plc	255,000	4.88%	19/6/2049	234,491	0.02%
Lloyds Banking Group plc	250,000	3.57%	7/11/2028	234,089	0.02%
Standard Chartered plc	230,000	5.20%	26/1/2024	232,320	0.02%
HSBC Holdings plc	275,000	2.21%	17/8/2029	230,970	0.02%
Imperial Brands Finance plc	230,000	4.25%	21/7/2025	225,886	0.02%
Lloyds Banking Group plc	225,000	4.45%	8/5/2025	225,250	0.02%
Santander UK Group Holdings plc	225,000	4.80%	15/11/2024	225,122	0.02%
Sky Ltd.	225,000	3.75%	16/9/2024	223,725	0.02%
Barclays plc	250,000	2.28%	24/11/2027	221,802	0.02%
Unilever Capital Corp.	225,000	3.50%	22/3/2028	219,995	0.02%
NatWest Group plc	240,000	3.07%	22/5/2028	218,221	0.02%
Barclays plc	225,000	5.25%	17/8/2045	217,461	0.02%
HSBC Holdings plc	200,000	6.80%	1/6/2038	217,112	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
HSBC Holdings plc	250,000	2.01%	22/9/2028	213,917	0.02%
HSBC Holdings plc	250,000	2.85%	4/6/2031	211,134	0.02%
HSBC Holdings plc	230,000	1.65%	18/4/2026	210,988	0.02%
HSBC Holdings plc	225,000	5.25%	14/3/2044	209,407	0.02%
BAT Capital Corp.	250,000	2.26%	25/3/2028	209,222	0.02%
Barclays plc	250,000	2.65%	24/6/2031	207,506	0.02%
HSBC Holdings plc	250,000	2.87%	22/11/2032	204,780	0.02%
Nationwide Building Society	225,000	1.00%	28/8/2025	204,308	0.02%
Prudential plc	220,000	3.13%	14/4/2030	201,708	0.02%
Nationwide Building Society	200,000	4.36%	1/8/2024	200,227	0.02%
Lloyds Banking Group plc	200,000	3.90%	12/3/2024	199,534	0.02%
Barclays Bank plc	200,000	3.75%	15/5/2024	198,905	0.02%
Lloyds Banking Group plc	200,000	3.87%	9/7/2025	197,687	0.02%
HSBC Holdings plc	200,000	4.18%	9/12/2025	196,871	0.02%
Standard Chartered plc	200,000	3.79%	21/5/2025	196,227	0.02%
Lloyds Banking Group plc	200,000	4.55%	16/8/2028	195,477	0.02%
Standard Chartered plc	200,000	3.97%	30/3/2026	195,390	0.02%
Barclays plc	196,000	4.97%	16/5/2029	192,348	0.02%
Legal & General Group plc	200,000	5.25%	21/3/2047	192,003	0.02%
Nationwide Building Society	200,000	4.30%	8/3/2029	191,653	0.02%
BP Capital Markets plc	200,000	3.28%	19/9/2027	191,598	0.02%
Vodafone Group plc	200,000	5.00%	30/5/2038	191,501	0.02%
Barclays plc	200,000	4.34%	10/1/2028	191,241	0.02%
Mead Johnson Nutrition Co.	190,000	4.13%	15/11/2025	191,179	0.02%
HSBC Holdings plc	200,000	3.00%	10/3/2026	190,833	0.02%
Lloyds Banking Group plc	200,000	3.75%	18/3/2028	190,207	0.02%
Phoenix Group Holdings plc	200,000	4.75%	4/9/2031	187,850	0.02%
Nationwide Building Society	200,000	3.96%	18/7/2030	186,345	0.02%
BAE Systems plc	200,000	3.40%	15/4/2030	182,886	0.02%
Standard Chartered plc	225,000	3.27%	18/2/2036	182,596	0.02%
HSBC Holdings plc	189,000	1.16%	22/11/2024	180,617	0.02%
Diageo Capital plc	215,000	2.13%	29/4/2032	179,260	0.02%
RELX Capital, Inc.	185,000	4.00%	18/3/2029	178,797	0.02%
ANZ New Zealand Int'l Ltd.	200,000	1.25%	22/6/2026	178,767	0.02%
Standard Chartered plc	200,000	2.61%	12/1/2028	178,737	0.02%
NatWest Group plc	186,000	3.75%	1/11/2029	178,523	0.02%
Imperial Brands Finance plc	190,000	3.50%	26/7/2026	178,022	0.02%
Santander UK Group Holdings plc	200,000	2.47%	11/1/2028	177,395	0.02%
BAT International Finance plc	200,000	1.67%	25/3/2026	177,389	0.02%
Diageo Capital plc	200,000	2.38%	24/10/2029	177,331	0.02%
CK Hutchison International 20 Ltd.	200,000	2.50%	8/5/2030	175,560	0.02%
GlaxoSmithKline Capital, Inc.	175,000	3.63%	15/5/2025	175,481	0.02%
LSEG A Financing plc	200,000	2.00%	6/4/2028	175,364	0.02%
Lloyds Banking Group plc	175,000	4.50%	4/11/2024	174,274	0.02%
Lloyds Banking Group plc	180,000	3.75%	11/1/2027	173,774	0.02%
CK Hutchison International 21 Ltd.	200,000	2.50%	15/4/2031	172,779	0.02%
BAT International Finance plc	175,000	3.95%	15/6/2025	171,632	0.02%
Unilever Capital Corp.	150,000	5.90%	15/11/2032	170,656	0.02%
Lloyds Banking Group plc	237,000	3.37%	14/12/2046	168,750	0.02%
Vodafone Group plc	200,000	4.25%	17/9/2050	167,079	0.02%
Standard Chartered plc	175,000	0.99%	12/1/2025	165,383	0.02%
AstraZeneca plc	200,000	1.38%	6/8/2030	163,889	0.02%
GlaxoSmithKline Capital, Inc.	150,000	5.38%	15/4/2034	163,880	0.02%
Vodafone Group plc	150,000	6.25%	30/11/2032	163,832	0.02%
CK Hutchison International 19 II Ltd.	180,000	2.75%	6/9/2029	163,180	0.02%
AstraZeneca Finance LLC	180,000	1.20%	28/5/2026	162,661	0.02%
Santander UK Group Holdings plc	175,000	3.82%	3/11/2028	162,647	0.02%
HSBC Holdings plc	200,000	2.36%	18/8/2031	162,336	0.02%
AstraZeneca plc	175,000	4.00%	18/9/2042	161,425	0.02%
CNH Industrial NV	170,000	3.85%	15/11/2027	160,223	0.02%
Lloyds Banking Group plc	175,000	1.63%	11/5/2027	155,645	0.02%
NatWest Group plc	175,000	1.64%	14/6/2027	153,688	0.01%
Vodafone Group plc	150,000	3.75%	16/1/2024	150,676	0.01%
Reckitt Benckiser Treasury Services plc	150,000	3.63%	21/9/2023	150,578	0.01%
AstraZeneca plc	150,000	4.00%	17/1/2029	149,468	0.01%
HSBC Holdings plc	150,000	4.25%	18/8/2025	147,896	0.01%
Unilever Capital Corp.	150,000	2.60%	5/5/2024	147,796	0.01%
BAT Capital Corp.	150,000	4.70%	2/4/2027	146,648	0.01%
NatWest Markets plc	150,000	3.48%	22/3/2025	146,370	0.01%
Lloyds Banking Group plc	150,000	3.51%	18/3/2026	146,138	0.01%
Standard Chartered plc	150,000	4.30%	19/2/2027	144,866	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
BAT Capital Corp.	150,000	2.79%	6/9/2024	144,778	0.01%
GlaxoSmithKline Capital plc	150,000	3.38%	1/6/2029	144,647	0.01%
HSBC Holdings plc	125,000	7.63%	17/5/2032	143,094	0.01%
Barclays plc	150,000	4.95%	10/1/2047	142,174	0.01%
Standard Chartered plc	150,000	4.31%	21/5/2030	141,269	0.01%
Standard Chartered plc	175,000	2.68%	29/6/2032	140,440	0.01%
BAE Systems plc	175,000	1.90%	15/2/2031	140,237	0.01%
BAT Capital Corp.	150,000	4.91%	2/4/2030	139,325	0.01%
BAT Capital Corp.	175,000	2.73%	25/3/2031	137,839	0.01%
British Telecommunications plc	155,000	3.25%	8/11/2029	137,605	0.01%
BG Energy Capital plc	135,000	5.13%	15/10/2041	136,150	0.01%
AstraZeneca plc	150,000	0.70%	8/4/2026	133,683	0.01%
Experian Finance plc	150,000	2.75%	8/3/2030	132,421	0.01%
NatWest Group plc	130,000	5.13%	28/5/2024	130,511	0.01%
Unilever Capital Corp.	125,000	3.38%	22/3/2025	124,640	0.01%
Lloyds Banking Group plc	150,000	4.34%	9/1/2048	123,107	0.01%
AstraZeneca plc	125,000	4.38%	17/8/2048	122,946	0.01%
BP Capital Markets plc	125,000	3.72%	28/11/2028	121,098	0.01%
Imperial Brands Finance plc	125,000	3.13%	26/7/2024	121,019	0.01%
Barclays plc	150,000	2.67%	10/3/2032	120,970	0.01%
BAE Systems Holdings, Inc.	122,000	3.80%	7/10/2024	120,788	0.01%
AstraZeneca plc	125,000	3.13%	12/6/2027	120,428	0.01%
Barclays plc	150,000	3.56%	23/9/2035	119,100	0.01%
Lloyds Banking Group plc	125,000	2.44%	5/2/2026	118,418	0.01%
BAT International Finance plc	125,000	4.45%	16/3/2028	118,218	0.01%
NatWest Group plc	125,000	4.45%	8/5/2030	118,058	0.01%
Unilever Capital Corp.	125,000	0.63%	12/8/2024	118,043	0.01%
Astrazeneca Finance LLC	135,000	2.25%	28/5/2031	117,455	0.01%
BAT Capital Corp.	125,000	3.22%	6/9/2026	116,725	0.01%
Lloyds Banking Group plc	125,000	5.30%	1/12/2045	115,944	0.01%
Astrazeneca Finance LLC	130,000	1.75%	28/5/2028	114,683	0.01%
LSEGA Financing plc	125,000	1.38%	6/4/2026	112,257	0.01%
Imperial Brands Finance plc	125,000	3.88%	26/7/2029	112,252	0.01%
Diageo Capital plc	100,000	5.88%	30/9/2036	112,065	0.01%
Barclays plc	150,000	3.33%	24/11/2042	111,935	0.01%
Diageo Capital plc	125,000	3.88%	29/4/2043	111,622	0.01%
Mead Johnson Nutrition Co.	100,000	5.90%	1/11/2039	111,494	0.01%
Santander UK Group Holdings plc	120,000	5.63%	15/9/2045	109,709	0.01%
LSEGA Financing plc	125,000	2.50%	6/4/2031	107,156	0.01%
Smith & Nephew plc	135,000	2.03%	14/10/2030	107,015	0.01%
New England Power Co.	130,000	3.80%	5/12/2047	106,837	0.01%
Reynolds American, Inc.	105,000	4.85%	15/9/2023	106,001	0.01%
Reynolds American, Inc.	100,000	7.25%	15/6/2037	104,243	0.01%
BAE Systems Holdings, Inc.	110,000	4.75%	7/10/2044	101,113	0.01%
CNH Industrial NV	100,000	4.50%	15/8/2023	100,911	0.01%
AstraZeneca plc	100,000	3.50%	17/8/2023	100,344	0.01%
British Telecommunications plc	100,000	5.13%	4/12/2028	99,869	0.01%
HSBC Holdings plc	90,000	6.10%	14/1/2042	99,516	0.01%
CK Hutchison International 19 Ltd.	100,000	3.25%	11/4/2024	99,390	0.01%
BAE Systems Holdings, Inc.	100,000	3.85%	15/12/2025	98,276	0.01%
Lloyds Banking Group plc	100,000	4.58%	10/12/2025	98,163	0.01%
Reynolds American, Inc.	105,000	5.70%	15/8/2035	97,866	0.01%
LSEGA Financing plc	125,000	3.20%	6/4/2041	97,847	0.01%
AstraZeneca plc	100,000	4.38%	16/11/2045	97,026	0.01%
CK Hutchison International 19 Ltd.	100,000	3.63%	11/4/2029	96,119	0.01%
Ashtead Capital, Inc.	125,000	2.45%	12/8/2031	95,621	0.01%
Barclays plc	100,000	1.01%	10/12/2024	94,911	0.01%
BAT Capital Corp.	125,000	4.76%	6/9/2049	94,238	0.01%
Santander UK Group Holdings plc	100,000	1.09%	15/3/2025	93,465	0.01%
Nationwide Building Society	100,000	2.97%	16/2/2028	91,576	0.01%
Ashtead Capital, Inc.	100,000	4.00%	1/5/2028	89,985	0.01%
Nationwide Building Society	100,000	1.50%	13/10/2026	89,184	0.01%
BAE Systems plc	85,000	5.80%	11/10/2041	89,023	0.01%
Standard Chartered plc	100,000	1.46%	14/1/2027	88,318	0.01%
Ashtead Capital, Inc.	100,000	4.25%	1/11/2029	88,104	0.01%
Unilever Capital Corp.	100,000	2.13%	6/9/2029	88,069	0.01%
Santander UK Group Holdings plc	100,000	1.67%	14/6/2027	87,388	0.01%
Ashtead Capital, Inc.	100,000	1.50%	12/8/2026	87,073	0.01%
Vodafone Group plc	100,000	4.38%	19/2/2043	86,869	0.01%
BAT Capital Corp.	100,000	5.65%	16/3/2052	85,470	0.01%
Diageo Capital plc	100,000	2.00%	29/4/2030	85,362	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Royalty Pharma plc	125,000	3.35%	2/9/2051	84,623	0.01%
Standard Chartered plc	95,000	5.30%	9/1/2043	83,674	0.01%
AstraZeneca plc	125,000	2.13%	6/8/2050	83,541	0.01%
AstraZeneca plc	105,000	3.00%	28/5/2051	83,439	0.01%
Unilever Capital Corp.	100,000	1.75%	12/8/2031	82,448	0.01%
Standard Chartered plc	100,000	3.60%	12/1/2033	82,380	0.01%
BAT Capital Corp.	100,000	5.28%	2/4/2050	82,348	0.01%
Reynolds American, Inc.	90,000	6.15%	15/9/2043	81,815	0.01%
CK Hutchison International 21 Ltd.	100,000	3.13%	15/4/2041	81,023	0.01%
British Telecommunications plc	100,000	4.25%	8/11/2049	80,626	0.01%
NatWest Group plc	100,000	3.03%	28/11/2035	80,561	0.01%
Barclays plc	100,000	2.89%	24/11/2032	80,468	0.01%
Tesco plc	75,000	6.15%	15/11/2037	79,740	0.01%
NatWest Markets plc	85,000	0.80%	12/8/2024	79,039	0.01%
Barclays plc	100,000	3.81%	10/3/2042	75,956	0.01%
GlaxoSmithKline Capital, Inc.	80,000	4.20%	18/3/2043	75,380	0.01%
British Telecommunications plc	75,000	4.50%	4/12/2023	75,361	0.01%
CSL Finance plc	75,000	4.05%	27/4/2029	73,699	0.01%
WPP Finance 2010	75,000	3.75%	19/9/2024	73,309	0.01%
Narragansett Electric Co.	75,000	3.92%	1/8/2028	72,679	0.01%
Nvent Finance Sarl	75,000	4.55%	15/4/2028	72,420	0.01%
CSL Finance plc	75,000	4.63%	27/4/2042	72,036	0.01%
Unilever Capital Corp.	75,000	2.90%	5/5/2027	72,019	0.01%
BAT Capital Corp.	100,000	3.98%	25/9/2050	68,012	0.01%
NatWest Markets plc	75,000	1.60%	29/9/2026	66,190	0.01%
Ferguson Finance plc	75,000	3.25%	2/6/2030	64,887	0.01%
Brookfield Finance I UK plc	80,000	2.34%	30/1/2032	64,298	0.01%
Mead Johnson Nutrition Co.	65,000	4.60%	1/6/2044	63,032	0.01%
British Airways 2019-1 Class AA Pass Through Trust	68,716	3.30%	15/12/2032	61,610	0.01%
Unilever Capital Corp.	75,000	1.38%	14/9/2030	60,965	0.01%
Nationwide Building Society	60,000	3.90%	21/7/2025	59,491	0.01%
Vodafone Group plc	50,000	7.88%	15/2/2030	58,873	0.01%
Vodafone Group plc	60,000	5.13%	19/6/2059	55,472	0.01%
Unilever Capital Corp.	75,000	2.63%	12/8/2051	54,270	0.01%
BAE Systems plc	75,000	3.00%	15/9/2050	53,273	0.01%
British Airways 2020-1 Class A Pass Through Trust	55,570	4.25%	15/11/2032	52,954	0.01%
BAT Capital Corp.	75,000	3.73%	25/9/2040	52,778	0.00%
BAT Capital Corp.	60,000	3.46%	6/9/2029	51,379	0.00%
RELX Capital, Inc.	50,000	4.75%	20/5/2032	50,704	0.00%
Unilever Capital Corp.	50,000	3.25%	7/3/2024	50,024	0.00%
New England Power Co.	75,000	2.81%	6/10/2050	49,989	0.00%
Unilever Capital Corp.	50,000	3.10%	30/7/2025	49,429	0.00%
Standard Chartered plc	50,000	3.20%	17/4/2025	48,329	0.00%
Nationwide Building Society	50,000	4.00%	14/9/2026	48,052	0.00%
Coca-Cola Europacific Partners plc	50,000	0.80%	3/5/2024	47,263	0.00%
Unilever Capital Corp.	50,000	2.00%	28/7/2026	47,062	0.00%
Ashtead Capital, Inc.	50,000	4.38%	15/8/2027	46,449	0.00%
Prudential plc	50,000	3.63%	24/3/2032	46,318	0.00%
Santander UK Group Holdings plc	50,000	2.90%	15/3/2032	41,614	0.00%
Royalty Pharma plc	50,000	2.15%	2/9/2031	39,036	0.00%
Diageo Investment Corp.	40,000	4.25%	11/5/2042	37,714	0.00%
United Utilities plc	25,000	6.88%	15/8/2028	27,106	0.00%
Unilever Capital Corp.	25,000	0.38%	14/9/2023	24,203	0.00%
Diageo Capital plc	10,000	1.38%	29/9/2025	9,337	0.00%
<b>United States 72.90% (30 June 2021: 74.27%)</b>					<b>46,585,159</b> <b>4.54%</b>
CVS Health Corp.	1,125,000	5.05%	25/3/2048	1,076,348	0.11%
T-Mobile USA, Inc.	975,000	3.88%	15/4/2030	910,290	0.09%
GE Capital International Funding Co. Unlimited Co.	971,000	4.42%	15/11/2035	908,789	0.09%
Goldman Sachs Group, Inc.	810,000	6.75%	1/10/2037	897,305	0.09%
Magallanes, Inc.	975,000	5.14%	15/3/2052	818,548	0.08%
AT&T, Inc.	1,070,000	3.50%	15/9/2053	811,453	0.08%
AT&T, Inc.	1,072,000	3.55%	15/9/2055	803,371	0.08%
Bank of America Corp.	819,000	3.42%	20/12/2028	762,861	0.07%
Wells Fargo & Co.	750,000	5.01%	4/4/2051	735,666	0.07%
AbbVie, Inc.	775,000	3.20%	21/11/2029	712,562	0.07%
AbbVie, Inc.	800,000	4.25%	21/11/2049	709,095	0.07%
Microsoft Corp.	895,000	2.92%	17/3/2052	706,595	0.07%
Boeing Co.	765,000	5.81%	1/5/2050	704,436	0.07%
Boeing Co.	775,000	2.20%	4/2/2026	699,417	0.07%
Bank of America Corp.	775,000	1.73%	22/7/2027	690,706	0.07%

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CVS Health Corp.	691,000	4.30%	25/3/2028	684,154	0.07%
Microsoft Corp. <sup>1</sup>	910,000	2.53%	1/6/2050	669,954	0.07%
AT&T, Inc.	888,000	3.65%	15/9/2059	665,406	0.06%
Bank of America Corp.	760,000	4.08%	20/3/2051	654,311	0.06%
Magallanes, Inc.	725,000	4.28%	15/3/2032	647,706	0.06%
AT&T, Inc.	826,000	3.80%	1/12/2057	640,615	0.06%
CVS Health Corp.	675,000	4.78%	25/3/2038	638,906	0.06%
Dell International LLC/EMC Corp.	613,000	6.02%	15/6/2026	635,799	0.06%
Boeing Co.	650,000	5.15%	1/5/2030	623,600	0.06%
Verizon Communications, Inc.	626,000	4.33%	21/9/2028	623,036	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	620,000	4.91%	23/7/2025	621,593	0.06%
Microsoft Corp. <sup>1</sup>	600,000	3.30%	6/2/2027	598,532	0.06%
Apple, Inc.	575,000	4.65%	23/2/2046	594,283	0.06%
Wells Fargo & Co.	625,000	3.53%	24/3/2028	593,070	0.06%
Bank of America Corp.	600,000	4.57%	27/4/2033	583,939	0.06%
T-Mobile USA, Inc.	606,000	3.75%	15/4/2027	582,960	0.06%
Visa, Inc.	585,000	3.15%	14/12/2025	577,459	0.06%
Comcast Corp.	575,000	4.15%	15/10/2028	573,544	0.06%
Cigna Corp.	575,000	4.38%	15/10/2028	569,746	0.06%
Verizon Communications, Inc.	575,000	4.02%	3/12/2029	557,851	0.05%
Magallanes, Inc.	650,000	5.05%	15/3/2042	552,786	0.05%
Bank of America Corp.	650,000	2.69%	22/4/2032	546,178	0.05%
AbbVie, Inc.	575,000	2.95%	21/11/2026	545,009	0.05%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	550,000	6.50%	20/6/2027	540,160	0.05%
Citigroup, Inc.	549,000	4.45%	29/9/2027	539,756	0.05%
Verizon Communications, Inc.	650,000	2.36%	15/3/2032	539,210	0.05%
AbbVie, Inc.	550,000	2.60%	21/11/2024	532,863	0.05%
Microsoft Corp. <sup>1</sup>	550,000	2.40%	8/8/2026	530,281	0.05%
Goldman Sachs Group, Inc.	545,000	4.22%	1/5/2029	523,131	0.05%
Verizon Communications, Inc.	650,000	3.55%	22/3/2051	521,136	0.05%
Wells Fargo & Co.	550,000	3.00%	23/10/2026	519,310	0.05%
Goldman Sachs Group, Inc.	585,000	1.95%	21/10/2027	518,033	0.05%
Goldman Sachs Group, Inc.	600,000	3.10%	24/2/2033	513,097	0.05%
Comcast Corp.	735,000	2.94%	1/11/2056	510,051	0.05%
Citigroup, Inc.	525,000	4.41%	31/3/2031	502,813	0.05%
Wells Fargo & Co.	565,000	3.35%	2/3/2033	501,485	0.05%
Boeing Co.	500,000	4.88%	1/5/2025	498,130	0.05%
Visa, Inc.	503,000	4.30%	14/12/2045	496,736	0.05%
AbbVie, Inc.	500,000	3.60%	14/5/2025	493,523	0.05%
AT&T, Inc.	500,000	4.35%	1/3/2029	492,750	0.05%
Magallanes, Inc.	525,000	3.76%	15/3/2027	492,709	0.05%
AbbVie, Inc.	550,000	4.05%	21/11/2039	490,173	0.05%
Abbott Laboratories	465,000	4.90%	30/11/2046	488,702	0.05%
Bank of America Corp.	675,000	2.68%	19/6/2041	487,131	0.05%
Amazon.com, Inc.	500,000	3.15%	22/8/2027	487,047	0.05%
Goldman Sachs Group, Inc.	600,000	2.38%	21/7/2032	485,635	0.05%
JPMorgan Chase & Co.	550,000	2.74%	15/10/2030	479,510	0.05%
Bristol-Myers Squibb Co.	510,000	4.25%	26/10/2049	479,203	0.05%
Bank of America Corp.	560,000	2.97%	4/2/2033	477,326	0.05%
Comcast Corp.	667,000	2.89%	1/11/2051	476,995	0.05%
Wells Fargo & Co.	475,000	3.75%	24/1/2024	475,908	0.05%
Oracle Corp.	500,000	2.50%	1/4/2025	474,986	0.05%
Bristol-Myers Squibb Co.	475,000	2.90%	26/7/2024	470,809	0.05%
Verizon Communications, Inc.	550,000	2.55%	21/3/2031	470,367	0.05%
JPMorgan Chase & Co.	470,000	3.88%	10/9/2024	469,124	0.05%
Goldman Sachs Group, Inc.	475,000	3.50%	1/4/2025	466,705	0.05%
Wells Fargo & Co.	490,000	3.00%	22/4/2026	466,588	0.05%
Boeing Co.	505,000	5.93%	1/5/2060	461,990	0.05%
Home Depot, Inc.	400,000	5.88%	16/12/2036	459,474	0.04%
CVS Health Corp.	475,000	5.13%	20/7/2045	458,554	0.04%
Shire Acquisitions Investments Ireland DAC	475,000	3.20%	23/9/2026	456,105	0.04%
Raytheon Technologies Corp.	475,000	4.50%	1/6/2042	452,565	0.04%
Comcast Corp.	450,000	3.95%	15/10/2025	452,292	0.04%
Microsoft Corp.	450,000	3.13%	3/11/2025	449,658	0.04%
Morgan Stanley	450,000	3.70%	23/10/2024	449,005	0.04%
Apple, Inc.	450,000	3.25%	23/2/2026	446,667	0.04%
JPMorgan Chase & Co.	500,000	1.58%	22/4/2027	446,280	0.04%
Bank of America Corp.	475,000	3.97%	7/2/2030	446,278	0.04%
Amgen, Inc.	475,000	4.66%	15/6/2051	446,001	0.04%
Amazon.com, Inc.	475,000	4.05%	22/8/2047	445,431	0.04%

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JPMorgan Chase & Co.	475,000	2.08%	22/4/2026	445,019	0.04%
T-Mobile USA, Inc.	450,000	3.50%	15/4/2025	440,594	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	450,000	6.48%	23/10/2045	438,151	0.04%
Bank of America Corp.	450,000	3.38%	2/4/2026	436,199	0.04%
AT&T, Inc.	536,000	2.55%	1/12/2033	434,705	0.04%
Morgan Stanley	500,000	2.70%	22/1/2031	433,470	0.04%
Citigroup, Inc.	450,000	3.11%	8/4/2026	432,700	0.04%
Morgan Stanley	445,000	3.63%	20/1/2027	431,879	0.04%
Wells Fargo & Co.	465,000	4.61%	25/4/2053	430,314	0.04%
Merck & Co., Inc.	435,000	2.75%	10/2/2025	429,358	0.04%
Verizon Communications, Inc.	525,000	3.40%	22/3/2041	427,269	0.04%
Goldman Sachs Group, Inc.	450,000	3.62%	15/3/2028	426,398	0.04%
International Business Machines Corp.	450,000	3.50%	15/5/2029	426,163	0.04%
AT&T, Inc.	465,000	1.70%	25/3/2026	425,274	0.04%
Bank of America Corp.	525,000	2.30%	21/7/2032	424,359	0.04%
Verizon Communications, Inc.	425,000	4.13%	16/3/2027	424,026	0.04%
Morgan Stanley	475,000	1.59%	4/5/2027	423,694	0.04%
JPMorgan Chase & Co.	500,000	2.58%	22/4/2032	421,003	0.04%
Citigroup, Inc.	500,000	2.57%	3/6/2031	420,613	0.04%
Raytheon Technologies Corp.	425,000	4.13%	16/11/2028	419,875	0.04%
Morgan Stanley	424,000	3.88%	27/1/2026	418,274	0.04%
International Business Machines Corp.	425,000	3.30%	15/5/2026	415,192	0.04%
JPMorgan Chase & Co.	425,000	4.49%	24/3/2031	415,067	0.04%
AT&T, Inc.	425,000	4.30%	15/2/2030	415,033	0.04%
JPMorgan Chase & Co.	485,000	3.96%	15/11/2048	413,417	0.04%
Delta Air Lines, Inc.	405,000	7.00%	1/5/2025	409,942	0.04%
Morgan Stanley	445,000	3.62%	1/4/2031	409,143	0.04%
Ally Financial, Inc.	371,000	8.00%	1/11/2031	408,630	0.04%
Cigna Corp.	425,000	4.90%	15/12/2048	408,032	0.04%
JPMorgan Chase & Co.	475,000	2.96%	25/1/2033	407,860	0.04%
Morgan Stanley	500,000	2.24%	21/7/2032	406,282	0.04%
Morgan Stanley	410,000	4.35%	8/9/2026	405,803	0.04%
Oracle Corp.	580,000	3.60%	1/4/2050	404,791	0.04%
Bank of America Corp.	400,000	4.13%	22/1/2024	404,547	0.04%
Morgan Stanley	425,000	3.77%	24/1/2029	403,996	0.04%
Goldman Sachs Group, Inc.	420,000	3.50%	16/11/2026	403,601	0.04%
Morgan Stanley	425,000	3.59%	22/7/2028	402,210	0.04%
Goldman Sachs Group, Inc.	400,000	4.00%	3/3/2024	401,111	0.04%
Bank of America Corp.	400,000	4.20%	26/8/2024	400,888	0.04%
Wells Fargo & Co.	425,000	2.16%	11/2/2026	400,128	0.04%
Oracle Corp.	485,000	2.88%	25/3/2031	399,609	0.04%
Morgan Stanley	425,000	2.19%	28/4/2026	398,613	0.04%
JPMorgan Chase & Co.	350,000	6.40%	15/5/2038	398,130	0.04%
Wells Fargo & Co.	405,000	4.10%	3/6/2026	398,100	0.04%
AbbVie, Inc.	400,000	3.80%	15/3/2025	397,250	0.04%
International Business Machines Corp.	400,000	3.00%	15/5/2024	396,906	0.04%
Bank of America Corp.	505,000	3.31%	22/4/2042	396,609	0.04%
JPMorgan Chase & Co.	400,000	4.08%	26/4/2026	396,327	0.04%
Morgan Stanley	425,000	0.79%	30/5/2025	395,983	0.04%
Wells Fargo & Co.	450,000	2.88%	30/10/2030	395,770	0.04%
Wells Fargo & Co.	415,000	2.41%	30/10/2025	395,735	0.04%
Goldman Sachs Group, Inc.	475,000	2.62%	22/4/2032	394,095	0.04%
Gilead Sciences, Inc.	400,000	3.65%	1/3/2026	394,030	0.04%
JPMorgan Chase & Co.	400,000	4.32%	26/4/2028	393,869	0.04%
Verizon Communications, Inc.	500,000	3.70%	22/3/2061	392,631	0.04%
Verizon Communications, Inc.	564,000	2.99%	30/10/2056	391,751	0.04%
General Electric Co.	350,000	6.75%	15/3/2032	391,534	0.04%
Morgan Stanley	410,000	3.13%	27/7/2026	391,285	0.04%
Bank of America Corp.	435,000	1.66%	11/3/2027	391,051	0.04%
Apple, Inc. <sup>1</sup>	425,000	3.85%	4/5/2043	391,050	0.04%
Morgan Stanley	390,000	4.00%	23/7/2025	390,118	0.04%
Wells Fargo & Co.	435,000	2.39%	2/6/2028	389,840	0.04%
Delta Air Lines, Inc./SkyMiles IP Ltd.	400,000	4.50%	20/10/2025	388,527	0.04%
Morgan Stanley	400,000	4.43%	23/1/2030	388,245	0.04%
Goldman Sachs Group, Inc.	400,000	3.85%	26/1/2027	386,980	0.04%
Bank of America Corp.	425,000	1.32%	19/6/2026	386,613	0.04%
Goldman Sachs Group, Inc.	425,000	2.64%	24/2/2028	385,457	0.04%
Morgan Stanley	384,000	3.88%	29/4/2024	385,097	0.04%
Bank of America Corp.	400,000	4.27%	23/7/2029	384,673	0.04%
Citigroup, Inc.	400,000	3.89%	10/1/2028	384,020	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Wells Fargo & Co.	390,000	3.91%	25/4/2026	383,742	0.04%
Microsoft Corp.	532,000	2.68%	1/6/2060	382,349	0.04%
Citigroup, Inc.	450,000	3.06%	25/1/2033	382,231	0.04%
JPMorgan Chase & Co.	400,000	2.95%	1/10/2026	381,884	0.04%
Bank of America Corp.	400,000	3.97%	5/3/2029	381,667	0.04%
Bank of America Corp.	450,000	2.50%	13/2/2031	380,831	0.04%
Amazon.com, Inc. <sup>1</sup>	400,000	0.45%	12/5/2024	380,773	0.04%
Citigroup, Inc.	400,000	3.20%	21/10/2026	380,575	0.04%
Oracle Corp.	445,000	2.95%	1/4/2030	379,851	0.04%
Oracle Corp.	385,000	2.40%	15/9/2023	379,103	0.04%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	375,000	5.15%	20/3/2028	377,994	0.04%
Delta Air Lines, Inc./SkyMiles IP Ltd.	400,000	4.75%	20/10/2028	377,535	0.04%
Bank of America Corp.	400,000	3.25%	21/10/2027	377,326	0.04%
DuPont de Nemours, Inc.	375,000	4.21%	15/11/2023	377,255	0.04%
Broadcom, Inc.	465,000	3.47%	15/4/2034	377,165	0.04%
Comcast Corp.	375,000	3.70%	15/4/2024	376,117	0.04%
Citigroup, Inc.	425,000	1.46%	9/6/2027	375,595	0.04%
International Business Machines Corp.	425,000	4.25%	15/5/2049	375,520	0.04%
Bank of America Corp.	455,000	2.57%	20/10/2032	375,439	0.04%
Wells Fargo & Co.	400,000	2.19%	30/4/2026	374,983	0.04%
United Airlines 2020-1 Class A Pass Through Trust	381,079	5.88%	15/10/2027	374,525	0.04%
JPMorgan Chase & Co.	450,000	2.55%	8/11/2032	373,895	0.04%
Boeing Co.	400,000	5.71%	1/5/2040	373,696	0.04%
Oracle Corp.	405,000	2.65%	15/7/2026	373,415	0.04%
T-Mobile USA, Inc.	420,000	4.50%	15/4/2050	373,147	0.04%
Citigroup, Inc.	450,000	2.56%	1/5/2032	371,140	0.04%
Goldman Sachs Group, Inc.	450,000	2.65%	21/10/2032	370,968	0.04%
JPMorgan Chase & Co.	485,000	3.33%	22/4/2052	370,816	0.04%
Goldman Sachs Group, Inc.	375,000	3.00%	15/3/2024	370,226	0.04%
Wells Fargo & Co.	475,000	3.07%	30/4/2041	370,211	0.04%
Exxon Mobil Corp.	375,000	2.99%	19/3/2025	369,524	0.04%
Oracle Corp.	385,000	2.95%	15/5/2025	369,134	0.04%
Oracle Corp.	400,000	3.25%	15/11/2027	368,566	0.04%
Wells Fargo & Co.	387,000	3.58%	22/5/2028	366,538	0.04%
Broadcom Corp/Broadcom Cayman Finance Ltd.	380,000	3.88%	15/1/2027	366,324	0.04%
AT&T, Inc.	400,000	2.30%	1/6/2027	365,323	0.04%
Goldman Sachs Group, Inc.	330,000	6.25%	1/2/2041	365,167	0.04%
CVS Health Corp.	365,000	3.88%	20/7/2025	363,556	0.04%
AT&T, Inc.	465,000	3.65%	1/6/2051	363,460	0.04%
Bank of America Corp.	367,000	3.95%	21/4/2025	362,721	0.04%
General Motors Co.	350,000	6.13%	1/10/2025	361,909	0.04%
Citigroup, Inc.	400,000	3.79%	17/3/2033	361,211	0.04%
Bank of America Corp.	365,000	3.46%	15/3/2025	360,342	0.04%
JPMorgan Chase & Co.	375,000	3.78%	1/2/2028	359,850	0.04%
Amazon.com, Inc.	390,000	3.95%	13/4/2052	359,192	0.04%
Boeing Co.	375,000	1.43%	4/2/2024	358,744	0.04%
JPMorgan Chase & Co.	400,000	1.05%	19/11/2026	355,997	0.03%
Goldman Sachs Group, Inc.	400,000	1.43%	9/3/2027	355,635	0.03%
Chevron Corp.	375,000	1.55%	11/5/2025	355,565	0.03%
AT&T, Inc.	375,000	4.50%	15/5/2035	355,524	0.03%
Bank of America Corp.	368,000	3.56%	23/4/2027	352,943	0.03%
Wells Fargo & Co.	365,000	4.15%	24/1/2029	352,877	0.03%
Morgan Stanley	400,000	1.51%	20/7/2027	351,667	0.03%
Broadcom, Inc.	460,000	3.14%	15/11/2035	351,371	0.03%
Goldman Sachs Group, Inc.	400,000	1.54%	10/9/2027	351,085	0.03%
Amazon.com, Inc.	445,000	3.10%	12/5/2051	351,005	0.03%
JPMorgan Chase & Co.	400,000	1.47%	22/9/2027	350,889	0.03%
Citigroup, Inc.	350,000	4.40%	10/6/2025	349,773	0.03%
Broadcom, Inc.	435,000	2.45%	15/2/2031	349,763	0.03%
HCA, Inc.	350,000	5.38%	1/2/2025	349,327	0.03%
JPMorgan Chase & Co.	350,000	4.02%	5/12/2024	348,856	0.03%
Oracle Corp.	475,000	3.95%	25/3/2051	348,769	0.03%
Morgan Stanley	375,000	1.16%	21/10/2025	347,846	0.03%
Pacific Gas & Electric Co.	390,000	4.55%	1/7/2030	346,227	0.03%
JPMorgan Chase & Co.	400,000	2.96%	13/5/2031	346,153	0.03%
Bank of America Corp.	385,000	4.33%	15/3/2050	346,122	0.03%
Wyeth LLC	300,000	5.95%	1/4/2037	346,112	0.03%
JPMorgan Chase & Co.	356,000	3.30%	1/4/2026	345,931	0.03%
AT&T, Inc.	400,000	2.75%	1/6/2031	345,675	0.03%
JPMorgan Chase & Co.	350,000	3.13%	23/1/2025	345,151	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc. <sup>1</sup>	343,000	3.45%	6/5/2024	344,664	0.03%
Exxon Mobil Corp.	365,000	4.33%	19/3/2050	344,631	0.03%
Berkshire Hathaway Finance Corp.	375,000	4.20%	15/8/2048	344,239	0.03%
Wells Fargo & Co.	400,000	2.57%	11/2/2031	343,910	0.03%
Berkshire Hathaway, Inc.	350,000	3.13%	15/3/2026	343,737	0.03%
Exxon Mobil Corp.	350,000	3.04%	1/3/2026	343,573	0.03%
Citigroup, Inc.	350,000	3.35%	24/4/2025	343,199	0.03%
Exxon Mobil Corp.	375,000	4.11%	1/3/2046	342,721	0.03%
Amazon.com, Inc.	400,000	2.10%	12/5/2031	342,601	0.03%
Bank of America Corp.	400,000	2.09%	14/6/2029	342,540	0.03%
Wells Fargo & Co.	350,000	4.48%	4/4/2031	342,389	0.03%
Fiserv, Inc.	375,000	3.50%	1/7/2029	342,044	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	380,000	5.75%	1/4/2048	341,716	0.03%
Citigroup, Inc.	260,000	8.13%	15/7/2039	341,334	0.03%
Verizon Communications, Inc. <sup>1</sup>	350,000	4.50%	10/8/2033	341,192	0.03%
Amazon.com, Inc.	375,000	1.00%	12/5/2026	341,120	0.03%
AbbVie, Inc.	375,000	4.40%	6/11/2042	340,923	0.03%
JPMorgan Chase & Co.	350,000	4.45%	5/12/2029	340,714	0.03%
Bank of America Corp.	400,000	2.59%	29/4/2031	339,253	0.03%
AbbVie, Inc.	360,000	4.70%	14/5/2045	339,071	0.03%
Citigroup, Inc.	365,000	3.07%	24/2/2028	338,258	0.03%
Molson Coors Beverage Co.	359,000	3.00%	15/7/2026	337,560	0.03%
JPMorgan Chase & Co.	350,000	4.20%	23/7/2029	337,519	0.03%
Verizon Communications, Inc.	380,000	2.10%	22/3/2028	337,515	0.03%
Comcast Corp.	494,000	2.99%	1/11/2063	337,485	0.03%
Oracle Corp.	375,000	1.65%	25/3/2026	335,883	0.03%
Bank of America Corp.	350,000	3.82%	20/1/2028	335,592	0.03%
Magallanes, Inc.	400,000	5.39%	15/3/2062	335,465	0.03%
Kraft Heinz Foods Co.	400,000	4.38%	1/6/2046	333,227	0.03%
Bank of America Corp.	341,000	3.50%	19/4/2026	332,389	0.03%
Morgan Stanley	375,000	0.99%	10/12/2026	332,371	0.03%
Sabine Pass Liquefaction LLC	325,000	5.63%	1/3/2025	332,042	0.03%
Wells Fargo & Co.	350,000	3.20%	17/6/2027	331,767	0.03%
Goldman Sachs Group, Inc.	350,000	3.69%	5/6/2028	331,764	0.03%
Citigroup, Inc.	350,000	3.67%	24/7/2028	330,934	0.03%
Amazon.com, Inc.	350,000	3.88%	22/8/2037	330,720	0.03%
Goldman Sachs Group, Inc.	350,000	3.81%	23/4/2029	329,999	0.03%
AbbVie, Inc.	340,000	4.50%	14/5/2035	329,838	0.03%
Broadcom, Inc.	367,000	4.93%	15/5/2037	329,638	0.03%
Amazon.com, Inc.	340,000	3.60%	13/4/2032	327,687	0.03%
JPMorgan Chase & Co.	350,000	0.82%	1/6/2025	327,458	0.03%
Morgan Stanley	425,000	2.48%	16/9/2036	326,795	0.03%
Western Digital Corp.	340,000	4.75%	15/2/2026	325,189	0.03%
Bank of America Corp.	300,000	6.11%	29/1/2037	325,093	0.03%
Microsoft Corp.	325,000	2.88%	6/2/2024	324,545	0.03%
Goldman Sachs Group, Inc.	350,000	3.80%	15/3/2030	324,227	0.03%
AT&T, Inc.	375,000	1.65%	1/2/2028	324,055	0.03%
Bank of America Corp.	325,000	3.86%	23/7/2024	323,559	0.03%
Apple, Inc.	325,000	3.35%	9/2/2027	322,895	0.03%
Wells Fargo & Co.	325,000	3.30%	9/9/2024	321,217	0.03%
Wells Fargo & Co.	325,000	4.30%	22/7/2027	321,128	0.03%
HCA, Inc.	375,000	3.50%	1/9/2030	319,779	0.03%
JPMorgan Chase & Co.	325,000	4.59%	26/4/2033	319,573	0.03%
JPMorgan Chase & Co.	400,000	1.95%	4/2/2032	319,503	0.03%
Wells Fargo & Co.	325,000	3.55%	29/9/2025	319,066	0.03%
Cisco Systems, Inc.	280,000	5.90%	15/2/2039	318,746	0.03%
Wells Fargo & Co.	325,000	3.00%	19/2/2025	317,880	0.03%
Bank of America Corp.	315,000	4.00%	1/4/2024	317,615	0.03%
Chevron Corp.	325,000	2.95%	16/5/2026	317,551	0.03%
Morgan Stanley	400,000	1.93%	28/4/2032	317,325	0.03%
JPMorgan Chase & Co.	340,000	3.70%	6/5/2030	316,621	0.03%
JPMorgan Chase & Co.	330,000	4.01%	23/4/2029	316,400	0.03%
Johnson & Johnson	325,000	2.45%	1/3/2026	315,852	0.03%
Nestle Holdings, Inc.	315,000	3.35%	24/9/2023	315,716	0.03%
Oracle Corp.	325,000	2.95%	15/11/2024	315,208	0.03%
Morgan Stanley	350,000	4.30%	27/1/2045	314,799	0.03%
Citigroup, Inc.	325,000	3.40%	1/5/2026	314,479	0.03%
Pfizer, Inc.	240,000	7.20%	15/3/2039	314,376	0.03%
Morgan Stanley	325,000	2.72%	22/7/2025	313,520	0.03%
Bank of America Corp.	350,000	3.19%	23/7/2030	313,060	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	320,000	4.21%	20/4/2028	313,056	0.03%
Morgan Stanley	375,000	2.51%	20/10/2032	310,514	0.03%
T-Mobile USA, Inc.	425,000	3.30%	15/2/2051	310,182	0.03%
Bank of America Corp.	250,000	7.75%	14/5/2038	308,823	0.03%
JPMorgan Chase & Co.	350,000	3.88%	24/7/2038	308,679	0.03%
Walt Disney Co.	350,000	2.65%	13/1/2031	308,116	0.03%
Exxon Mobil Corp.	375,000	3.45%	15/4/2051	307,914	0.03%
JPMorgan Chase & Co.	325,000	3.54%	1/5/2028	307,881	0.03%
Alphabet, Inc. <sup>1</sup>	325,000	2.00%	15/8/2026	307,832	0.03%
Oracle Corp.	410,000	3.60%	1/4/2040	307,065	0.03%
Apple, Inc.	350,000	1.20%	8/2/2028	306,212	0.03%
Apple, Inc.	335,000	0.70%	8/2/2026	305,187	0.03%
Amazon.com, Inc.	325,000	4.25%	22/8/2057	305,151	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	385,000	4.80%	1/3/2050	305,020	0.03%
Bank of America Corp.	380,000	1.90%	23/7/2031	304,033	0.03%
Oracle Corp.	440,000	3.85%	1/4/2060	303,585	0.03%
JPMorgan Chase & Co.	302,000	3.90%	15/7/2025	303,386	0.03%
Citigroup, Inc.	324,000	3.98%	20/3/2030	303,162	0.03%
Bank of America Corp.	300,000	4.10%	24/7/2023	302,844	0.03%
UnitedHealth Group, Inc.	300,000	4.75%	15/7/2045	302,452	0.03%
Bank of America Corp.	325,000	1.53%	6/12/2025	302,435	0.03%
Citigroup, Inc.	325,000	4.65%	23/7/2048	302,334	0.03%
Bristol-Myers Squibb Co.	306,000	3.20%	15/6/2026	302,005	0.03%
Broadcom, Inc.	400,000	3.50%	15/2/2041	301,647	0.03%
Oracle Corp.	330,000	2.80%	1/4/2027	301,469	0.03%
DuPont de Nemours, Inc.	300,000	4.73%	15/11/2028	301,208	0.03%
Goldman Sachs Group, Inc.	300,000	3.85%	8/7/2024	300,861	0.03%
International Business Machines Corp.	300,000	3.63%	12/2/2024	300,855	0.03%
Cigna Corp.	300,000	4.13%	15/11/2025	300,803	0.03%
Verizon Communications, Inc.	410,000	2.65%	20/11/2040	300,665	0.03%
US Bancorp	300,000	3.38%	5/2/2024	300,574	0.03%
Berkshire Hathaway Finance Corp.	350,000	3.85%	15/3/2052	299,537	0.03%
JPMorgan Chase & Co.	300,000	3.80%	23/7/2024	299,132	0.03%
Bank of America Corp.	300,000	3.84%	25/4/2025	299,118	0.03%
Bank of America Corp.	300,000	4.00%	22/1/2025	298,744	0.03%
JPMorgan Chase & Co.	350,000	2.52%	22/4/2031	298,363	0.03%
Goldman Sachs Group, Inc.	300,000	4.25%	21/10/2025	298,156	0.03%
JPMorgan Chase & Co.	300,000	4.13%	15/12/2026	297,799	0.03%
Gilead Sciences, Inc.	300,000	3.50%	1/2/2025	296,682	0.03%
Goldman Sachs Group, Inc.	300,000	3.50%	23/1/2025	296,549	0.03%
Intel Corp.	295,000	3.70%	29/7/2025	296,461	0.03%
Boeing Co.	300,000	5.04%	1/5/2027	296,357	0.03%
Citigroup, Inc.	300,000	4.91%	24/5/2033	296,142	0.03%
Bank of America Corp.	300,000	4.25%	22/10/2026	295,925	0.03%
Morgan Stanley	305,000	5.30%	20/4/2037	295,890	0.03%
Walmart, Inc.	295,000	3.30%	22/4/2024	295,862	0.03%
Oracle Corp.	325,000	5.38%	15/7/2040	295,779	0.03%
Verizon Communications, Inc.	300,000	4.86%	21/8/2046	295,637	0.03%
Apple, Inc.	400,000	2.65%	8/2/2051	295,633	0.03%
Bank of America Corp.	300,000	4.38%	27/4/2028	295,595	0.03%
Pacific Gas & Electric Co.	370,000	4.95%	1/7/2050	295,046	0.03%
JPMorgan Chase & Co.	300,000	3.22%	1/3/2025	294,741	0.03%
American Express Co.	300,000	3.00%	30/10/2024	294,492	0.03%
Citigroup, Inc.	300,000	3.70%	12/1/2026	294,454	0.03%
Apple, Inc.	350,000	1.65%	8/2/2031	293,975	0.03%
Goldman Sachs Group, Inc.	297,000	3.75%	22/5/2025	293,695	0.03%
Bristol-Myers Squibb Co.	340,000	3.70%	15/3/2052	293,676	0.03%
DuPont de Nemours, Inc.	295,000	5.42%	15/11/2048	293,222	0.03%
American Express Co.	292,000	3.70%	3/8/2023	293,072	0.03%
Bank of America Corp.	300,000	5.00%	21/1/2044	292,948	0.03%
Broadcom, Inc.	385,000	3.19%	15/11/2036	292,443	0.03%
Walt Disney Co.	350,000	3.60%	13/1/2051	292,219	0.03%
Goldman Sachs Group, Inc.	300,000	3.27%	29/9/2025	291,795	0.03%
Apple, Inc.	310,000	1.13%	11/5/2025	291,516	0.03%
T-Mobile USA, Inc.	325,000	4.38%	15/4/2040	290,998	0.03%
Comcast Corp.	300,000	4.70%	15/10/2048	290,935	0.03%
Morgan Stanley	300,000	3.95%	23/4/2027	290,823	0.03%
Bank of America Corp.	300,000	3.37%	23/1/2026	290,493	0.03%
Target Corp.	300,000	2.25%	15/4/2025	289,926	0.03%
Medtronic, Inc.	289,000	4.63%	15/3/2045	289,895	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Apple, Inc.	300,000	2.90%	12/9/2027	289,518	0.03%
AbbVie, Inc.	300,000	3.20%	14/5/2026	288,857	0.03%
Sabine Pass Liquefaction LLC	300,000	4.50%	15/5/2030	288,193	0.03%
Apple, Inc.	300,000	2.45%	4/8/2026	287,903	0.03%
Exxon Mobil Corp.	300,000	3.48%	19/3/2030	287,515	0.03%
Capital One Financial Corp.	300,000	3.75%	28/7/2026	287,036	0.03%
Bristol-Myers Squibb Co.	300,000	4.13%	15/6/2039	286,971	0.03%
Pacific Gas & Electric Co.	315,000	3.15%	1/1/2026	286,950	0.03%
Wells Fargo & Co.	285,000	5.61%	15/1/2044	286,842	0.03%
Morgan Stanley	250,000	6.38%	24/7/2042	286,487	0.03%
Citigroup, Inc.	300,000	0.78%	30/10/2024	286,219	0.03%
Oracle Corp.	385,000	4.00%	15/7/2046	285,658	0.03%
Merck & Co., Inc.	325,000	3.70%	10/2/2045	285,629	0.03%
Intel Corp.	290,000	4.75%	25/3/2050	285,418	0.03%
Altria Group, Inc.	325,000	5.95%	14/2/2049	285,237	0.03%
7-Eleven, Inc.	300,000	0.80%	10/2/2024	284,900	0.03%
MPLX LP	325,000	4.50%	15/4/2038	284,883	0.03%
Amazon.com, Inc.	290,000	3.30%	13/4/2027	284,630	0.03%
Altria Group, Inc.	300,000	4.80%	14/2/2029	284,312	0.03%
Verizon Communications, Inc.	400,000	2.88%	20/11/2050	283,885	0.03%
Goldman Sachs Group, Inc.	325,000	4.02%	31/10/2038	283,848	0.03%
Citigroup, Inc.	325,000	2.98%	5/11/2030	283,622	0.03%
Kraft Heinz Foods Co.	300,000	3.00%	1/6/2026	283,487	0.03%
Amazon.com, Inc.	400,000	2.50%	3/6/2050	283,231	0.03%
Utah Acquisition Sub, Inc.	300,000	3.95%	15/6/2026	282,851	0.03%
Apple, Inc.	300,000	2.05%	11/9/2026	282,729	0.03%
Exxon Mobil Corp.	299,000	4.23%	19/3/2040	282,348	0.03%
Bank of New York Mellon Corp.	300,000	1.60%	24/4/2025	282,223	0.03%
Bank of America Corp.	310,000	2.55%	4/2/2028	282,103	0.03%
Bank of America Corp.	325,000	3.85%	8/3/2037	281,472	0.03%
Citigroup, Inc.	300,000	0.98%	1/5/2025	281,085	0.03%
JPMorgan Chase & Co.	300,000	1.56%	10/12/2025	281,000	0.03%
JPMorgan Chase & Co.	300,000	2.01%	13/3/2026	280,889	0.03%
JPMorgan Chase & Co.	300,000	3.51%	23/1/2029	280,830	0.03%
Sabine Pass Liquefaction LLC	275,000	5.75%	15/5/2024	280,508	0.03%
JPMorgan Chase & Co.	280,000	3.63%	13/5/2024	280,408	0.03%
Fiserv, Inc.	295,000	3.20%	1/7/2026	280,235	0.03%
BP Capital Markets America, Inc.	325,000	2.72%	12/1/2032	279,995	0.03%
AT&T, Inc.	350,000	3.50%	1/6/2041	279,755	0.03%
Truist Bank	290,000	2.15%	6/12/2024	279,599	0.03%
Bank of America Corp.	300,000	0.98%	25/9/2025	278,093	0.03%
Microsoft Corp.	280,000	2.70%	12/2/2025	277,941	0.03%
Gilead Sciences, Inc.	290,000	4.75%	1/3/2046	277,674	0.03%
AbbVie, Inc.	285,000	4.55%	15/3/2035	277,632	0.03%
T-Mobile USA, Inc.	330,000	2.55%	15/2/2031	277,612	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	275,000	6.38%	23/10/2035	277,553	0.03%
Goldman Sachs Group, Inc.	350,000	1.99%	27/1/2032	276,744	0.03%
Carrier Global Corp.	320,000	2.72%	15/2/2030	276,571	0.03%
JPMorgan Chase & Co.	285,000	3.20%	15/6/2026	276,296	0.03%
Bank of America Corp.	290,000	3.71%	24/4/2028	276,259	0.03%
Citibank NA	275,000	3.65%	23/1/2024	276,095	0.03%
Citigroup, Inc.	325,000	2.67%	29/1/2031	276,003	0.03%
Amgen, Inc.	304,000	4.40%	1/5/2045	275,980	0.03%
HCA, Inc.	275,000	5.00%	15/3/2024	275,949	0.03%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	275,000	4.74%	20/3/2025	275,758	0.03%
Morgan Stanley	350,000	1.79%	13/2/2032	275,577	0.03%
Apple, Inc.	275,000	3.20%	13/5/2025	274,965	0.03%
NVIDIA Corp.	300,000	2.85%	1/4/2030	274,757	0.03%
US Bank NA	275,000	3.40%	24/7/2023	274,702	0.03%
Fifth Third Bancorp	275,000	3.65%	25/1/2024	273,894	0.03%
Morgan Stanley	269,000	5.00%	24/11/2025	273,712	0.03%
State Street Corp.	275,000	3.55%	18/8/2025	273,620	0.03%
Morgan Stanley	300,000	2.48%	21/1/2028	272,868	0.03%
Merck & Co., Inc.	300,000	1.70%	10/6/2027	272,700	0.03%
Morgan Stanley	300,000	4.38%	22/1/2047	272,232	0.03%
Gilead Sciences, Inc.	281,000	0.75%	29/9/2023	272,055	0.03%
Apple, Inc.	275,000	3.20%	11/5/2027	270,811	0.03%
Comcast Corp.	310,000	4.00%	1/11/2049	270,754	0.03%
HCA, Inc.	270,000	5.25%	15/4/2025	270,689	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Morgan Stanley	250,000	5.60%	24/3/2051	270,442	0.03%
Morgan Stanley	315,000	2.94%	21/1/2033	270,042	0.03%
Baxter International, Inc.	320,000	2.54%	1/2/2032	269,910	0.03%
Broadcom, Inc.	326,000	3.42%	15/4/2033	269,495	0.03%
QUALCOMM, Inc.	275,000	3.25%	20/5/2027	269,039	0.03%
Bank of America Corp.	300,000	1.20%	24/10/2026	268,859	0.03%
Capital One Financial Corp.	275,000	3.30%	30/10/2024	268,662	0.03%
Fiserv, Inc.	275,000	2.75%	1/7/2024	268,446	0.03%
Comcast Corp.	275,000	3.15%	1/3/2026	268,112	0.03%
Raytheon Technologies Corp.	275,000	4.63%	16/11/2048	267,989	0.03%
Apple, Inc.	305,000	1.40%	5/8/2028	267,252	0.03%
Morgan Stanley	270,000	3.62%	17/4/2025	266,759	0.03%
Bank of America Corp.	275,000	3.09%	1/10/2025	266,672	0.03%
Bristol-Myers Squibb Co.	276,000	3.40%	26/7/2029	266,615	0.03%
JPMorgan Chase & Co.	280,000	2.60%	24/2/2026	266,572	0.03%
Merck & Co., Inc.	275,000	3.40%	7/3/2029	266,260	0.03%
Citigroup, Inc.	285,000	3.52%	27/10/2028	265,981	0.03%
Johnson & Johnson	275,000	2.90%	15/1/2028	265,788	0.03%
VMware, Inc.	300,000	1.40%	15/8/2026	265,543	0.03%
AT&T, Inc.	325,000	2.25%	1/2/2032	265,307	0.03%
JPMorgan Chase & Co.	300,000	1.04%	4/2/2027	265,159	0.03%
Citigroup, Inc.	300,000	1.12%	28/1/2027	264,960	0.03%
American Express Co.	275,000	3.30%	3/5/2027	264,603	0.03%
Apple, Inc.	265,000	3.00%	9/2/2024	264,537	0.03%
Citigroup, Inc.	275,000	4.13%	25/7/2028	264,022	0.03%
Broadcom, Inc.	290,000	4.30%	15/11/2032	263,820	0.03%
Berkshire Hathaway Finance Corp.	285,000	4.25%	15/1/2049	263,534	0.03%
Goldman Sachs Group, Inc.	275,000	0.93%	21/10/2024	263,300	0.03%
Microsoft Corp.	282,000	3.70%	8/8/2046	263,055	0.03%
AT&T, Inc.	275,000	0.90%	25/3/2024	262,783	0.03%
General Mills, Inc.	265,000	4.20%	17/4/2028	262,603	0.03%
Berkshire Hathaway Energy Co.	260,000	4.05%	15/4/2025	262,103	0.03%
Pacific Gas & Electric Co.	300,000	3.30%	1/12/2027	261,851	0.03%
T-Mobile USA, Inc.	355,000	3.40%	15/10/2052	261,810	0.03%
Goldman Sachs Group, Inc.	275,000	5.15%	22/5/2045	261,694	0.03%
Citigroup, Inc.	275,000	4.08%	23/4/2029	261,643	0.03%
Apple, Inc.	300,000	3.45%	9/2/2045	261,395	0.03%
Northrop Grumman Corp.	275,000	3.25%	15/1/2028	261,255	0.03%
Verizon Communications, Inc.	325,000	1.75%	20/1/2031	261,017	0.03%
Vistra Operations Co. LLC	270,000	3.55%	15/7/2024	260,579	0.03%
Wells Fargo Bank NA	225,000	6.60%	15/1/2038	259,862	0.03%
Bank of America Corp.	275,000	3.59%	21/7/2028	259,552	0.03%
Cheniere Corpus Christi Holdings LLC	250,000	7.00%	30/6/2024	259,270	0.03%
Verizon Communications, Inc.	275,000	4.27%	15/1/2036	259,126	0.03%
Bank of America Corp.	325,000	1.92%	24/10/2031	259,028	0.03%
HCA, Inc.	300,000	5.25%	15/6/2049	258,997	0.03%
Apple, Inc.	350,000	2.65%	11/5/2050	258,699	0.03%
Bank of America Corp.	275,000	0.98%	22/4/2025	258,696	0.03%
CVS Health Corp.	300,000	1.30%	21/8/2027	258,554	0.03%
Amazon.com, Inc.	290,000	1.65%	12/5/2028	257,357	0.03%
Home Depot, Inc.	275,000	2.95%	15/6/2029	256,999	0.03%
Apple, Inc.	260,000	4.38%	13/5/2045	256,970	0.03%
Cintas Corp. No 2	260,000	3.70%	1/4/2027	256,903	0.03%
United Parcel Service, Inc.	220,000	6.20%	15/1/2038	256,287	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	265,000	5.05%	30/3/2029	255,549	0.02%
Wells Fargo & Co.	280,000	4.75%	7/12/2046	255,296	0.02%
Nestle Holdings, Inc.	275,000	3.90%	24/9/2038	255,063	0.02%
Walmart, Inc.	300,000	1.80%	22/9/2031	255,035	0.02%
Abbott Laboratories	240,000	4.75%	30/11/2036	254,531	0.02%
GSK Consumer Healthcare Capital US LLC	275,000	3.63%	24/3/2032	253,749	0.02%
Marathon Petroleum Corp.	250,000	4.70%	1/5/2025	253,258	0.02%
Bank of America Corp.	275,000	4.24%	24/4/2038	253,097	0.02%
Bank of America Corp.	260,000	4.18%	25/11/2027	252,990	0.02%
Broadcom, Inc.	275,000	4.15%	15/11/2030	252,178	0.02%
Apple, Inc.	275,000	3.85%	4/8/2046	252,166	0.02%
Alphabet, Inc. <sup>1</sup>	375,000	2.05%	15/8/2050	252,027	0.02%
State Street Corp.	250,000	3.70%	20/11/2023	251,837	0.02%
DuPont de Nemours, Inc.	250,000	4.49%	15/11/2025	251,750	0.02%
PepsiCo, Inc.	250,000	3.60%	1/3/2024	251,499	0.02%
Raytheon Technologies Corp.	250,000	3.95%	16/8/2025	251,048	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Conagra Brands, Inc.	250,000	4.30%	1/5/2024	250,962	0.02%
Baxter International, Inc.	280,000	1.92%	1/2/2027	250,759	0.02%
Pfizer, Inc.	250,000	3.20%	15/9/2023	250,700	0.02%
JPMorgan Chase & Co.	263,000	2.30%	15/10/2025	250,675	0.02%
Bank of America Corp.	275,000	4.44%	20/1/2048	250,561	0.02%
UnitedHealth Group, Inc.	250,000	4.75%	15/5/2052	250,045	0.02%
Fox Corp.	250,000	4.03%	25/1/2024	249,996	0.02%
Bank of America Corp.	250,000	4.45%	3/3/2026	249,329	0.02%
Kinder Morgan, Inc.	250,000	4.30%	1/6/2025	249,286	0.02%
Oracle Corp.	335,000	4.00%	15/11/2047	248,928	0.02%
Goldman Sachs Group, Inc.	265,000	4.80%	8/7/2044	248,867	0.02%
Apple, Inc.	250,000	2.85%	11/5/2024	248,489	0.02%
BP Capital Markets America, Inc.	250,000	4.23%	6/11/2028	248,395	0.02%
Costco Wholesale Corp.	250,000	2.75%	18/5/2024	248,231	0.02%
Walt Disney Co.	250,000	3.35%	24/3/2025	248,102	0.02%
Goldman Sachs Group, Inc.	325,000	3.21%	22/4/2042	247,975	0.02%
International Business Machines Corp.	275,000	4.15%	15/5/2039	247,927	0.02%
New York Life Global Funding	275,000	0.85%	15/1/2026	247,918	0.02%
JPMorgan Chase & Co.	250,000	3.85%	14/6/2025	247,548	0.02%
Wells Fargo & Co.	285,000	4.40%	14/6/2046	247,178	0.02%
Exxon Mobil Corp.	275,000	2.61%	15/10/2030	247,154	0.02%
AbbVie, Inc.	250,000	4.25%	14/11/2028	247,149	0.02%
Citigroup, Inc.	275,000	4.75%	18/5/2046	247,093	0.02%
Lowe's Cos, Inc.	260,000	3.10%	3/5/2027	246,950	0.02%
Oracle Corp.	250,000	3.40%	8/7/2024	246,623	0.02%
Cisco Systems, Inc.	225,000	5.50%	15/1/2040	246,441	0.02%
Capital One Financial Corp.	250,000	4.20%	29/10/2025	246,349	0.02%
Wells Fargo & Co.	250,000	5.38%	2/11/2043	246,134	0.02%
Cheniere Corpus Christi Holdings LLC	245,000	5.13%	30/6/2027	246,041	0.02%
Sabine Pass Liquefaction LLC	245,000	5.00%	15/3/2027	246,017	0.02%
Intercontinental Exchange, Inc.	250,000	4.00%	15/9/2027	245,943	0.02%
Berkshire Hathaway Energy Co.	223,000	6.13%	1/4/2036	245,893	0.02%
Comcast Corp.	250,000	4.25%	15/1/2033	245,632	0.02%
Fiserv, Inc.	285,000	4.40%	1/7/2049	245,598	0.02%
Microsoft Corp.	260,000	3.45%	8/8/2036	245,518	0.02%
Fox Corp.	250,000	4.71%	25/1/2029	245,476	0.02%
Home Depot, Inc.	250,000	3.00%	1/4/2026	245,347	0.02%
Truist Bank	250,000	3.63%	16/9/2025	245,332	0.02%
JPMorgan Chase & Co.	250,000	3.96%	29/1/2027	244,580	0.02%
JPMorgan Chase & Co.	275,000	4.26%	22/2/2048	244,558	0.02%
Goldman Sachs Group, Inc.	275,000	1.09%	9/12/2026	244,453	0.02%
Northrop Grumman Corp.	275,000	4.03%	15/10/2047	244,117	0.02%
Amazon.com, Inc.	246,000	2.80%	22/8/2024	243,820	0.02%
GSK Consumer Healthcare Capital UK plc	250,000	3.13%	24/3/2025	243,811	0.02%
AT&T, Inc.	248,000	4.10%	15/2/2028	243,417	0.02%
Pfizer, Inc.	250,000	3.45%	15/3/2029	243,162	0.02%
Magallanes, Inc.	250,000	3.64%	15/3/2025	242,639	0.02%
Energy Transfer LP	250,000	6.25%	15/4/2049	242,495	0.02%
Energy Transfer LP	285,000	5.00%	15/5/2050	242,474	0.02%
Lockheed Martin Corp.	260,000	4.09%	15/9/2052	242,259	0.02%
Citigroup, Inc.	250,000	3.29%	17/3/2026	242,209	0.02%
Oracle Corp.	325,000	3.65%	25/3/2041	242,184	0.02%
Bank of New York Mellon Corp.	250,000	2.10%	24/10/2024	242,018	0.02%
Nestle Holdings, Inc.	260,000	4.00%	24/9/2048	241,873	0.02%
T-Mobile USA, Inc.	325,000	3.00%	15/2/2041	241,454	0.02%
Metropolitan Life Global Funding I	250,000	3.45%	18/12/2026	241,428	0.02%
Comcast Corp.	275,000	3.75%	1/4/2040	241,191	0.02%
Merck & Co., Inc.	325,000	2.75%	10/12/2051	240,850	0.02%
Royalty Pharma plc	250,000	0.75%	2/9/2023	240,691	0.02%
US Bancorp	250,000	3.15%	27/4/2027	240,663	0.02%
Goldman Sachs Group, Inc.	250,000	1.76%	24/1/2025	240,563	0.02%
Amazon.com, Inc.	300,000	2.88%	12/5/2041	240,560	0.02%
Bank of America Corp.	275,000	2.88%	22/10/2030	240,532	0.02%
State Street Corp.	250,000	2.35%	1/11/2025	240,511	0.02%
Ares Capital Corp.	260,000	3.25%	15/7/2025	240,486	0.02%
Cigna Corp.	250,000	3.40%	1/3/2027	240,394	0.02%
Nestle Holdings, Inc.	250,000	0.38%	15/1/2024	239,483	0.02%
Southern Co.	250,000	3.25%	1/7/2026	239,451	0.02%
JPMorgan Chase & Co.	325,000	3.11%	22/4/2051	239,429	0.02%
GSK Consumer Healthcare Capital US LLC	250,000	3.38%	24/3/2027	239,238	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Charter Communications Operating LLC/Charter Communications</b>					
Operating Capital	279,000	5.38%	1/5/2047	238,827	0.02%
VICI Properties LP	250,000	4.75%	15/2/2028	238,813	0.02%
Alexander Funding Trust	250,000	1.84%	15/11/2023	238,670	0.02%
Bank of America Corp.	250,000	0.81%	24/10/2024	238,560	0.02%
Bank of America Corp.	250,000	2.46%	22/10/2025	238,428	0.02%
Walmart, Inc.	245,000	4.05%	29/6/2048	238,277	0.02%
Amgen, Inc.	300,000	3.15%	21/2/2040	238,017	0.02%
Comcast Corp.	275,000	3.97%	1/11/2047	237,828	0.02%
ConocoPhillips Co.	278,000	4.03%	15/3/2062	237,517	0.02%
Amazon.com, Inc.	225,000	4.95%	5/12/2044	236,772	0.02%
Merck & Co., Inc.	275,000	2.15%	10/12/2031	236,729	0.02%
Otis Worldwide Corp.	250,000	2.06%	5/4/2025	236,721	0.02%
Morgan Stanley	250,000	0.79%	22/1/2025	236,532	0.02%
Goldman Sachs Group, Inc.	245,000	1.22%	6/12/2023	236,370	0.02%
Pacific Gas & Electric Co.	305,000	4.50%	1/7/2040	236,308	0.02%
Verizon Communications, Inc.	250,000	2.63%	15/8/2026	236,301	0.02%
Walt Disney Co.	275,000	2.00%	1/9/2029	236,180	0.02%
Expedia Group, Inc.	229,000	6.25%	1/5/2025	236,174	0.02%
Kinder Morgan, Inc.	250,000	5.55%	1/6/2045	236,143	0.02%
AbbVie, Inc.	245,000	4.88%	14/11/2048	236,075	0.02%
Medtronic, Inc.	236,000	4.38%	15/3/2035	235,638	0.02%
Entergy Louisiana LLC	250,000	0.95%	1/10/2024	235,592	0.02%
ConocoPhillips	200,000	6.50%	1/2/2039	234,885	0.02%
Pacific Gas & Electric Co.	250,000	3.45%	1/7/2025	234,805	0.02%
Duke Energy Corp.	250,000	2.65%	1/9/2026	234,647	0.02%
Bayer US Finance LLC	240,000	3.38%	8/10/2024	234,601	0.02%
Schlumberger Holdings Corp.	248,000	3.90%	17/5/2028	234,563	0.02%
Johnson & Johnson	240,000	2.95%	3/3/2027	234,512	0.02%
Goldman Sachs Group, Inc.	275,000	2.60%	7/2/2030	234,425	0.02%
Citigroup, Inc.	250,000	2.01%	25/1/2026	234,412	0.02%
Bank of America Corp.	250,000	2.02%	13/2/2026	233,820	0.02%
Teachers Insurance & Annuity Association of America	198,000	6.85%	16/12/2039	233,803	0.02%
JPMorgan Chase & Co.	250,000	0.97%	23/6/2025	233,779	0.02%
GSK Consumer Healthcare Capital US LLC	250,000	3.38%	24/3/2029	233,696	0.02%
Microsoft Corp.	236,000	2.00%	8/8/2023	233,652	0.02%
Amazon.com, Inc.	240,000	3.45%	13/4/2029	233,604	0.02%
Comcast Corp.	240,000	3.30%	1/2/2027	233,398	0.02%
HCA, Inc.	235,000	5.25%	15/6/2026	233,350	0.02%
Bank of America Corp.	300,000	2.48%	21/9/2036	233,296	0.02%
Verizon Communications, Inc.	243,000	4.40%	1/11/2034	233,200	0.02%
JPMorgan Chase & Co.	300,000	3.16%	22/4/2042	232,982	0.02%
Amazon.com, Inc.	280,000	1.50%	3/6/2030	232,980	0.02%
Huntington Bancshares, Inc.	240,000	2.63%	6/8/2024	232,961	0.02%
HCA, Inc.	275,000	3.63%	15/3/2032	232,107	0.02%
JPMorgan Chase & Co.	275,000	3.90%	23/1/2049	231,883	0.02%
AT&T, Inc.	250,000	4.75%	15/5/2046	231,882	0.02%
Kraft Heinz Foods Co.	250,000	5.20%	15/7/2045	231,843	0.02%
Colonial Enterprises, Inc.	255,000	3.25%	15/5/2030	231,771	0.02%
<b>Charter Communications Operating LLC/Charter Communications</b>					
Operating Capital	230,000	4.50%	1/2/2024	231,422	0.02%
Elevance Health, Inc.	250,000	4.38%	1/12/2047	231,418	0.02%
Wells Fargo & Co.	250,000	4.90%	17/11/2045	231,339	0.02%
Toyota Motor Credit Corp.	235,000	3.00%	1/4/2025	231,103	0.02%
Merck & Co., Inc.	250,000	4.00%	7/3/2049	230,974	0.02%
JPMorgan Chase & Co.	220,000	5.60%	15/7/2041	230,896	0.02%
Time Warner Entertainment Co. LP	200,000	8.38%	15/7/2033	230,708	0.02%
Teachers Insurance & Annuity Association of America	260,000	4.27%	15/5/2047	230,625	0.02%
Intel Corp.	272,000	3.73%	8/12/2047	230,583	0.02%
New York Life Insurance Co.	195,000	6.75%	15/11/2039	230,531	0.02%
Teledyne Technologies, Inc.	275,000	2.75%	1/4/2031	229,980	0.02%
Alphabet, Inc. <sup>1</sup>	250,000	0.45%	15/8/2025	229,966	0.02%
Southwest Airlines Co.	225,000	5.25%	4/5/2025	229,513	0.02%
Cheniere Corpus Christi Holdings LLC	250,000	3.70%	15/11/2029	229,350	0.02%
CVS Health Corp.	250,000	3.25%	15/8/2029	228,326	0.02%
Altria Group, Inc.	250,000	5.80%	14/2/2039	228,103	0.02%
Goldman Sachs Group, Inc.	245,000	4.75%	21/10/2045	227,922	0.02%
Sabine Pass Liquefaction LLC	220,000	5.88%	30/6/2026	227,297	0.02%
Microsoft Corp.	225,000	3.63%	15/12/2023	227,202	0.02%
Southwest Airlines Co.	225,000	5.13%	15/6/2027	226,992	0.02%
Comcast Corp.	285,000	3.45%	1/2/2050	226,969	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pfizer, Inc.	232,000	3.00%	15/12/2026	226,839	0.02%
AbbVie, Inc.	250,000	4.45%	14/5/2046	226,774	0.02%
Bank of New York Mellon Corp.	225,000	3.65%	4/2/2024	225,809	0.02%
Dell International LLC/EMC Corp.	225,000	4.90%	1/10/2026	225,172	0.02%
PNC Financial Services Group, Inc.	225,000	3.50%	23/1/2024	225,064	0.02%
QUALCOMM, Inc.	225,000	3.45%	20/5/2025	224,863	0.02%
Intel Corp.	225,000	3.40%	25/3/2025	224,504	0.02%
Santander Holdings USA, Inc.	225,000	4.50%	17/7/2025	224,254	0.02%
Schlumberger Holdings Corp.	225,000	3.75%	1/5/2024	224,203	0.02%
Intel Corp.	225,000	2.88%	11/5/2024	224,179	0.02%
General Motors Co.	235,000	6.25%	2/10/2043	224,073	0.02%
Adobe, Inc.	225,000	3.25%	1/2/2025	224,058	0.02%
Walmart, Inc.	225,000	3.70%	26/6/2028	224,034	0.02%
Walmart, Inc.	225,000	2.85%	8/7/2024	223,899	0.02%
Morgan Stanley	250,000	3.97%	22/7/2038	223,568	0.02%
Broadcom, Inc.	230,000	4.75%	15/4/2029	223,511	0.02%
Honeywell International, Inc.	270,000	1.75%	1/9/2031	223,404	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	225,000	4.65%	15/10/2025	223,374	0.02%
Intercontinental Exchange, Inc.	225,000	3.75%	1/12/2025	223,189	0.02%
Intel Corp.	250,000	2.45%	15/11/2029	222,996	0.02%
Continental Resources, Inc.	225,000	3.80%	1/6/2024	222,891	0.02%
Walt Disney Co.	225,000	4.70%	23/3/2050	222,749	0.02%
DuPont de Nemours, Inc.	225,000	5.32%	15/11/2038	222,621	0.02%
Bank of New York Mellon Corp.	225,000	2.20%	16/8/2023	222,613	0.02%
Apple, Inc.	225,000	2.75%	13/1/2025	222,518	0.02%
Amgen, Inc.	290,000	3.38%	21/2/2050	222,338	0.02%
Dell International LLC/EMC Corp.	225,000	5.30%	1/10/2029	221,909	0.02%
Procter & Gamble Co.	235,000	3.00%	25/3/2030	221,783	0.02%
Citigroup, Inc.	225,000	3.30%	27/4/2025	221,748	0.02%
Tyson Foods, Inc.	220,000	5.10%	28/9/2048	221,625	0.02%
Lam Research Corp.	225,000	4.00%	15/3/2029	221,374	0.02%
HCA, Inc.	230,000	4.50%	15/2/2027	221,318	0.02%
Hewlett Packard Enterprise Co.	220,000	6.35%	15/10/2045	221,306	0.02%
Santander Holdings USA, Inc.	225,000	3.50%	7/6/2024	220,995	0.02%
McDonald's Corp.	225,000	4.88%	9/12/2045	220,726	0.02%
Exxon Mobil Corp.	225,000	2.71%	6/3/2025	220,458	0.02%
Northrop Grumman Corp.	225,000	2.93%	15/1/2025	220,288	0.02%
Oracle Corp.	283,000	3.80%	15/11/2037	220,187	0.02%
Simon Property Group LP	230,000	2.00%	13/9/2024	220,178	0.02%
Applied Materials, Inc.	225,000	3.30%	1/4/2027	220,001	0.02%
Nuveen LLC	225,000	4.00%	1/11/2028	219,711	0.02%
US Bancorp	225,000	2.40%	30/7/2024	219,587	0.02%
Fox Corp.	225,000	5.58%	25/1/2049	219,274	0.02%
DR Horton, Inc.	215,000	5.75%	15/8/2023	219,005	0.02%
Walgreens Boots Alliance, Inc.	220,000	3.80%	18/11/2024	218,607	0.02%
Bank of New York Mellon Corp.	225,000	3.25%	16/5/2027	218,372	0.02%
BP Capital Markets America, Inc.	300,000	3.00%	24/2/2050	218,294	0.02%
PayPal Holdings, Inc.	230,000	2.65%	1/10/2026	218,151	0.02%
Humana, Inc.	225,000	0.65%	3/8/2023	218,044	0.02%
Republic Services, Inc.	225,000	2.50%	15/8/2024	217,969	0.02%
Gilead Sciences, Inc.	225,000	4.80%	1/4/2044	217,966	0.02%
Southern Co.	250,000	4.40%	1/7/2046	217,959	0.02%
Honeywell International, Inc.	245,000	1.10%	1/3/2027	217,951	0.02%
BP Capital Markets America, Inc.	305,000	2.94%	4/6/2051	217,949	0.02%
Coca-Cola Co.	250,000	2.25%	5/1/2032	217,805	0.02%
PNC Bank NA	225,000	4.05%	26/7/2028	217,747	0.02%
PNC Financial Services Group, Inc.	250,000	2.55%	22/1/2030	217,446	0.02%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	229,000	5.50%	15/1/2030	217,352	0.02%
Philip Morris International, Inc.	220,000	3.25%	10/11/2024	217,283	0.02%
T-Mobile USA, Inc.	250,000	2.05%	15/2/2028	217,265	0.02%
Wells Fargo & Co.	242,000	4.65%	4/11/2044	217,101	0.02%
Apple, Inc.	255,000	1.65%	11/5/2030	216,823	0.02%
Georgia-Pacific LLC	250,000	2.30%	30/4/2030	216,588	0.02%
Phillips 66	200,000	5.88%	1/5/2042	216,514	0.02%
UnitedHealth Group, Inc.	275,000	3.25%	15/5/2051	216,329	0.02%
Microsoft Corp.	225,000	3.50%	12/2/2035	216,141	0.02%
Pfizer, Inc.	225,000	4.13%	15/12/2046	216,105	0.02%
Thermo Fisher Scientific, Inc.	275,000	2.80%	15/10/2041	215,681	0.02%
Goldman Sachs Group, Inc.	225,000	0.66%	10/9/2024	215,473	0.02%
QUALCOMM, Inc.	210,000	4.65%	20/5/2035	215,429	0.02%
Morgan Stanley	225,000	2.63%	18/2/2026	215,201	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cheniere Corpus Christi Holdings LLC	210,000	5.88%	31/3/2025	214,961	0.02%
Apple, Inc. <sup>1</sup>	219,000	2.50%	9/2/2025	214,856	0.02%
Walt Disney Co.	300,000	2.75%	1/9/2049	214,819	0.02%
7-Eleven, Inc.	275,000	1.80%	10/2/2031	214,758	0.02%
Intel Corp.	275,000	3.25%	15/11/2049	214,674	0.02%
JPMorgan Chase & Co.	225,000	4.95%	1/6/2045	214,661	0.02%
Cigna Corp.	250,000	2.40%	15/3/2030	214,657	0.02%
Marriott International, Inc.	225,000	4.63%	15/6/2030	214,596	0.02%
CVS Health Corp.	225,000	2.88%	1/6/2026	214,496	0.02%
Dell International LLC/EMC Corp.	215,000	4.00%	15/7/2024	214,394	0.02%
Cigna Corp.	220,000	4.80%	15/8/2038	214,211	0.02%
Home Depot, Inc.	250,000	3.63%	15/4/2052	214,179	0.02%
NIKE, Inc.	225,000	2.38%	1/11/2026	214,084	0.02%
Bank of America Corp.	300,000	2.97%	21/7/2052	213,896	0.02%
Johnson & Johnson	225,000	3.63%	3/3/2037	213,735	0.02%
Comcast Corp.	225,000	4.60%	15/8/2045	213,690	0.02%
MPLX LP	225,000	4.00%	15/3/2028	213,390	0.02%
Phillips 66	220,000	4.88%	15/11/2044	213,117	0.02%
Bank of New York Mellon Corp.	225,000	2.45%	17/8/2026	212,625	0.02%
NVIDIA Corp.	250,000	3.50%	1/4/2050	212,457	0.02%
Honeywell International, Inc.	225,000	1.35%	1/6/2025	212,147	0.02%
Home Depot, Inc.	225,000	4.25%	1/4/2046	211,890	0.02%
Baxalta, Inc.	213,000	4.00%	23/6/2025	211,374	0.02%
Wells Fargo & Co.	250,000	3.90%	1/5/2045	211,065	0.02%
UnitedHealth Group, Inc.	215,000	3.38%	15/4/2027	211,024	0.02%
Comcast Corp.	225,000	3.40%	1/4/2030	210,867	0.02%
Walt Disney Co.	185,000	6.20%	15/12/2034	210,844	0.02%
AT&T, Inc.	237,000	4.50%	9/3/2048	210,820	0.02%
Intercontinental Exchange, Inc.	214,000	4.95%	15/6/2052	210,562	0.02%
Bank of America Corp.	195,000	5.88%	7/2/2042	210,473	0.02%
UnitedHealth Group, Inc.	225,000	4.25%	15/6/2048	210,452	0.02%
Discovery Communications LLC	225,000	3.95%	20/3/2028	210,418	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	225,000	4.20%	15/3/2028	210,314	0.02%
Time Warner Cable LLC	210,000	6.75%	15/6/2039	210,289	0.02%
DR Horton, Inc.	220,000	2.50%	15/10/2024	210,133	0.02%
NextEra Energy Capital Holdings, Inc.	250,000	2.25%	1/6/2030	210,024	0.02%
International Business Machines Corp.	250,000	1.95%	15/5/2030	209,983	0.02%
Bank of America Corp.	250,000	2.65%	11/3/2032	209,889	0.02%
Amgen, Inc.	210,000	3.63%	22/5/2024	209,642	0.02%
Time Warner Cable LLC	200,000	7.30%	1/7/2038	209,545	0.02%
Amazon.com, Inc.	225,000	0.80%	3/6/2025	209,411	0.02%
Home Depot, Inc.	221,000	2.13%	15/9/2026	209,222	0.02%
UnitedHealth Group, Inc.	209,000	3.75%	15/7/2025	209,216	0.02%
Truist Financial Corp.	210,000	3.70%	5/6/2025	209,131	0.02%
Omnicon Group, Inc./Omnicon Capital, Inc.	215,000	3.60%	15/4/2026	209,114	0.02%
Carrier Global Corp.	275,000	3.58%	5/4/2050	208,687	0.02%
Walt Disney Co.	175,000	6.65%	15/11/2037	208,496	0.02%
Salesforce, Inc.	275,000	2.90%	15/7/2051	208,316	0.02%
American Express Co.	215,000	0.75%	3/11/2023	208,192	0.02%
Freeport-McMoRan, Inc.	225,000	5.45%	15/3/2043	208,160	0.02%
Gilead Sciences, Inc.	225,000	4.50%	1/2/2045	208,105	0.02%
Apple, Inc.	200,000	4.50%	23/2/2036	208,014	0.02%
Johnson & Johnson	225,000	3.70%	1/3/2046	207,726	0.02%
Expedia Group, Inc.	250,000	3.25%	15/2/2030	207,618	0.02%
Delta Air Lines 2019-1 Class AA Pass Through Trust	215,000	3.20%	25/4/2024	207,580	0.02%
Marsh & McLennan Cos, Inc.	210,000	4.38%	15/3/2029	207,504	0.02%
US Bancorp	220,000	2.38%	22/7/2026	207,495	0.02%
Capital One Financial Corp.	220,000	3.80%	31/1/2028	207,436	0.02%
Pacific Gas & Electric Co.	235,000	3.75%	1/7/2028	207,382	0.02%
BlackRock, Inc.	250,000	1.90%	28/1/2031	207,329	0.02%
Ally Financial, Inc.	205,000	5.13%	30/9/2024	207,197	0.02%
Automatic Data Processing, Inc.	230,000	1.70%	15/5/2028	207,076	0.02%
Amgen, Inc.	225,000	2.20%	21/2/2027	206,904	0.02%
Automatic Data Processing, Inc. <sup>1</sup>	207,000	3.38%	15/9/2025	206,891	0.02%
Altria Group, Inc.	240,000	5.38%	31/1/2044	206,784	0.02%
Verizon Communications, Inc.	200,000	5.25%	16/3/2037	206,668	0.02%
PNC Bank NA	212,000	2.95%	23/2/2025	206,624	0.02%
George Washington University	225,000	4.13%	15/9/2048	206,416	0.02%
Halliburton Co.	225,000	5.00%	15/11/2045	206,412	0.02%
Oracle Corp.	206,000	6.13%	8/7/2039	206,147	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Conagra Brands, Inc.	205,000	4.60%	1/11/2025	206,039	0.02%
Verizon Communications, Inc.	225,000	1.45%	20/3/2026	205,995	0.02%
ConocoPhillips Co.	240,000	3.80%	15/3/2052	205,880	0.02%
Kraft Heinz Foods Co.	225,000	5.00%	4/6/2042	205,815	0.02%
Target Corp.	205,000	3.50%	1/7/2024	205,591	0.02%
HCA, Inc.	225,000	4.13%	15/6/2029	205,456	0.02%
Northwestern Mutual Life Insurance Co.	274,000	3.63%	30/9/2059	205,435	0.02%
Verizon Communications, Inc.	300,000	3.00%	20/11/2060	204,294	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	300,000	3.70%	1/4/2051	203,813	0.02%
BP Capital Markets America, Inc.	275,000	3.38%	8/2/2061	203,750	0.02%
Daimler Trucks Finance North America LLC	250,000	2.50%	14/12/2031	203,746	0.02%
Gilead Sciences, Inc.	230,000	4.15%	1/3/2047	202,943	0.02%
Brixmor Operating Partnership LP	225,000	4.05%	1/7/2030	202,764	0.02%
Bank of America Corp.	210,000	1.84%	4/2/2025	202,581	0.02%
Apple, Inc.	225,000	2.20%	11/9/2029	202,493	0.02%
KLA Corp.	200,000	4.65%	1/11/2024	202,482	0.02%
American Tower Corp.	200,000	5.00%	15/2/2024	202,477	0.02%
Microsoft Corp.	260,000	3.04%	17/3/2062	202,471	0.02%
Salesforce, Inc.	238,000	1.95%	15/7/2031	202,267	0.02%
Ross Stores, Inc.	200,000	4.60%	15/4/2025	202,257	0.02%
National Rural Utilities Cooperative Finance Corp.	225,000	1.00%	15/6/2026	202,047	0.02%
PayPal Holdings, Inc.	207,000	2.40%	1/10/2024	202,027	0.02%
Harley-Davidson Financial Services, Inc.	210,000	3.35%	8/6/2025	202,018	0.02%
Zoetis, Inc.	210,000	4.70%	1/2/2043	202,015	0.02%
General Motors Financial Co., Inc.	200,000	5.10%	17/1/2024	201,995	0.02%
Oracle Corp.	265,000	4.13%	15/5/2045	201,959	0.02%
Lockheed Martin Corp.	200,000	4.70%	15/5/2046	201,899	0.02%
General Motors Co.	200,000	4.88%	2/10/2023	201,895	0.02%
Spectra Energy Partners LP	200,000	4.75%	15/3/2024	201,778	0.02%
Coca-Cola Co.	250,000	3.00%	5/3/2051	201,759	0.02%
Baxter International, Inc.	230,000	2.27%	1/12/2028	201,364	0.02%
Tyson Foods, Inc.	210,000	3.55%	2/6/2027	201,350	0.02%
HCA, Inc.	200,000	5.88%	15/2/2026	201,327	0.02%
JPMorgan Chase & Co.	200,000	3.88%	1/2/2024	201,228	0.02%
WRKCo, Inc.	200,000	4.65%	15/3/2026	201,142	0.02%
Toyota Motor Credit Corp.	200,000	3.95%	30/6/2025	200,975	0.02%
Citigroup, Inc.	200,000	5.32%	26/3/2041	200,939	0.02%
Comcast Corp.	225,000	2.65%	1/2/2030	200,937	0.02%
Intel Corp.	200,000	3.75%	25/3/2027	200,927	0.02%
AbbVie, Inc.	200,000	3.75%	14/11/2023	200,762	0.02%
Honeywell International, Inc.	210,000	2.50%	1/11/2026	200,649	0.02%
Discover Bank	200,000	4.20%	8/8/2023	200,605	0.02%
Truist Financial Corp.	200,000	4.00%	1/5/2025	200,441	0.02%
Sherwin-Williams Co.	210,000	3.45%	1/6/2027	200,415	0.02%
Mastercard, Inc.	200,000	3.38%	1/4/2024	200,297	0.02%
Coca-Cola Co.	275,000	2.50%	15/3/2051	200,278	0.02%
Gilead Sciences, Inc.	200,000	3.70%	1/4/2024	200,269	0.02%
UnitedHealth Group, Inc.	200,000	4.20%	15/5/2032	200,047	0.02%
Capital One Financial Corp.	200,000	3.90%	29/1/2024	200,038	0.02%
Huntington National Bank	200,000	3.55%	6/10/2023	199,832	0.02%
Home Depot, Inc.	175,000	5.95%	1/4/2041	199,682	0.02%
Georgia-Pacific LLC	225,000	0.95%	15/5/2026	199,606	0.02%
Westinghouse Air Brake Technologies Corp.	200,000	4.40%	15/3/2024	199,575	0.02%
American Express Co.	200,000	3.40%	22/2/2024	199,557	0.02%
Keurig Dr Pepper, Inc.	200,000	3.13%	15/12/2023	199,545	0.02%
Tyson Foods, Inc.	200,000	3.95%	15/8/2024	199,462	0.02%
Comcast Corp.	250,000	3.40%	15/7/2046	199,363	0.02%
Goldman Sachs Group, Inc.	200,000	3.63%	20/2/2024	199,359	0.02%
Citigroup, Inc.	200,000	4.14%	24/5/2025	199,349	0.02%
Bank of America Corp.	200,000	3.88%	1/8/2025	199,335	0.02%
Fifth Third Bancorp	155,000	8.25%	1/3/2038	199,306	0.02%
F&G Global Funding	225,000	1.75%	30/6/2026	199,298	0.02%
Halliburton Co.	225,000	2.92%	1/3/2030	199,291	0.02%
Astrazeneca Finance LLC	210,000	0.70%	28/5/2024	199,211	0.02%
Synchrony Financial	200,000	4.25%	15/8/2024	199,078	0.02%
Booking Holdings, Inc.	200,000	4.63%	13/4/2030	199,050	0.02%
Welltower, Inc.	200,000	4.00%	1/6/2025	198,928	0.02%
Amazon.com, Inc.	200,000	2.73%	13/4/2024	198,847	0.02%
7-Eleven, Inc.	225,000	0.95%	10/2/2026	198,813	0.02%
CRH America, Inc.	200,000	3.88%	18/5/2025	198,777	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Met Tower Global Funding	200,000	3.70%	13/6/2025	198,729	0.02%
American Express Co.	200,000	3.38%	3/5/2024	198,688	0.02%
Citigroup, Inc.	200,000	4.66%	24/5/2028	198,539	0.02%
Ryder System, Inc.	200,000	3.65%	18/3/2024	198,321	0.02%
JPMorgan Chase & Co.	200,000	4.25%	1/10/2027	198,050	0.02%
Biogen, Inc.	200,000	4.05%	15/9/2025	198,010	0.02%
Steel Dynamics, Inc.	200,000	5.00%	15/12/2026	197,952	0.02%
Energy Transfer LP	225,000	5.40%	1/10/2047	197,863	0.02%
Becton Dickinson & Co.	225,000	2.82%	20/5/2030	197,792	0.02%
US Bancorp	205,000	3.10%	27/4/2026	197,743	0.02%
Salesforce, Inc.	200,000	3.70%	11/4/2028	197,721	0.02%
Protective Life Global Funding	200,000	3.10%	15/4/2024	197,666	0.02%
Comcast Corp.	200,000	3.38%	15/8/2025	197,638	0.02%
Oracle Corp.	225,000	4.30%	8/7/2034	197,372	0.02%
Boston Scientific Corp.	226,000	2.65%	1/6/2030	197,350	0.02%
Toyota Motor Credit Corp.	200,000	3.20%	24/10/2025	197,313	0.02%
Zimmer Biomet Holdings, Inc.	200,000	3.55%	1/4/2025	197,271	0.02%
Comcast Corp.	200,000	4.25%	15/10/2030	197,111	0.02%
PNC Bank NA	200,000	3.25%	1/6/2025	197,065	0.02%
TJX Cos, Inc.	210,000	2.25%	15/9/2026	197,056	0.02%
HCA, Inc.	200,000	5.63%	1/9/2028	196,870	0.02%
FMR LLC	170,000	7.57%	15/6/2029	196,865	0.02%
Goldman Sachs Group, Inc.	250,000	3.44%	24/2/2043	196,687	0.02%
Microchip Technology, Inc.	200,000	2.67%	1/9/2023	196,646	0.02%
JPMorgan Chase & Co.	200,000	4.57%	14/6/2030	196,636	0.02%
Republic Services, Inc.	200,000	3.95%	15/5/2028	196,547	0.02%
Union Pacific Corp.	235,000	3.84%	20/3/2060	196,418	0.02%
Goldman Sachs Group, Inc.	200,000	3.75%	25/2/2026	196,389	0.02%
MassMutual Global Funding II	200,000	2.75%	22/6/2024	196,363	0.02%
United Airlines 2020-1 Class B Pass Through Trust	207,500	4.88%	15/1/2026	196,363	0.02%
Caterpillar, Inc.	215,000	3.80%	15/8/2042	196,178	0.02%
Intel Corp.	200,000	3.90%	25/3/2030	196,174	0.02%
Becton Dickinson & Co.	210,000	4.67%	6/6/2047	196,132	0.02%
Morgan Stanley	250,000	3.22%	22/4/2042	196,100	0.02%
Magallanes, Inc.	200,000	3.43%	15/3/2024	196,071	0.02%
Five Corners Funding Trust II	225,000	2.85%	15/5/2030	196,041	0.02%
Volkswagen Group of America Finance LLC	200,000	4.35%	8/6/2027	196,006	0.02%
Marriott International, Inc.	200,000	3.75%	1/10/2025	195,896	0.02%
Chubb INA Holdings, Inc.	200,000	3.35%	3/5/2026	195,559	0.02%
Simon Property Group LP	200,000	3.50%	1/9/2025	195,460	0.02%
NIKE, Inc.	200,000	2.40%	27/3/2025	195,143	0.02%
Home Depot, Inc.	200,000	4.50%	6/12/2048	195,138	0.02%
PepsiCo, Inc.	200,000	3.00%	15/10/2027	194,790	0.02%
Microchip Technology, Inc.	205,000	0.97%	15/2/2024	194,777	0.02%
Carrier Global Corp.	205,000	2.24%	15/2/2025	194,764	0.02%
Lowe's Cos, Inc.	225,000	4.25%	1/4/2052	194,750	0.02%
Union Pacific Corp.	225,000	2.38%	20/5/2031	194,746	0.02%
PepsiCo, Inc.	200,000	2.25%	19/3/2025	194,700	0.02%
Elevance Health, Inc.	200,000	3.65%	1/12/2027	194,558	0.02%
Comcast Corp.	275,000	2.80%	15/1/2051	194,378	0.02%
Capital One Financial Corp.	200,000	3.20%	5/2/2025	194,368	0.02%
American Honda Finance Corp.	200,000	0.65%	8/9/2023	194,022	0.02%
UnitedHealth Group, Inc.	240,000	3.05%	15/5/2041	194,005	0.02%
Apple, Inc.	200,000	3.00%	13/11/2027	193,981	0.02%
General Motors Co.	200,000	5.00%	1/10/2028	193,809	0.02%
Procter & Gamble Co.	200,000	2.85%	11/8/2027	193,782	0.02%
Oracle Corp.	225,000	2.30%	25/3/2028	193,680	0.02%
JPMorgan Chase & Co.	225,000	2.07%	1/6/2029	193,486	0.02%
Energy Transfer LP	195,000	5.25%	15/4/2029	193,235	0.02%
Continental Resources, Inc.	200,000	5.75%	15/1/2031	193,156	0.02%
Pacific Life Global Funding II	200,000	0.50%	23/9/2023	193,129	0.02%
Texas Instruments, Inc.	200,000	4.15%	15/5/2048	192,932	0.02%
Santander Holdings USA, Inc.	200,000	3.45%	2/6/2025	192,842	0.02%
Elevance Health, Inc.	200,000	2.38%	15/1/2025	192,806	0.02%
Broadcom, Inc.	250,000	2.60%	15/2/2033	192,789	0.02%
Walt Disney Co.	200,000	1.75%	30/8/2024	192,685	0.02%
American Express Co.	200,000	2.25%	4/3/2025	192,579	0.02%
United Parcel Service, Inc.	175,000	5.30%	1/4/2050	192,294	0.02%
New York Life Insurance Co.	175,000	5.88%	15/5/2033	192,292	0.02%
Newmont Corp.	175,000	6.25%	1/10/2039	192,254	0.02%
HP Inc.	190,000	6.00%	15/9/2041	192,231	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cisco Systems, Inc.	200,000	2.50%	20/9/2026	192,218	0.02%
Pacific Gas & Electric Co.	250,000	2.50%	1/2/2031	192,151	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	225,000	5.25%	1/4/2053	191,903	0.02%
General Dynamics Corp.	195,000	3.75%	15/5/2028	191,886	0.02%
Adobe, Inc.	205,000	2.15%	1/2/2027	191,694	0.02%
Workday, Inc.	200,000	3.50%	1/4/2027	191,605	0.02%
Capital One Financial Corp.	200,000	1.34%	6/12/2024	191,587	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	275,000	3.50%	1/3/2042	191,451	0.02%
Midwest Connector Capital Co. LLC	195,000	3.90%	1/4/2024	191,424	0.02%
Raytheon Technologies Corp.	200,000	3.13%	4/5/2027	191,368	0.02%
Oracle Corp.	185,000	6.50%	15/4/2038	191,338	0.02%
Wells Fargo & Co.	190,000	4.13%	15/8/2023	191,290	0.02%
Illinois Tool Works, Inc.	200,000	2.65%	15/11/2026	191,249	0.02%
General Mills, Inc.	190,000	3.65%	15/2/2024	191,178	0.02%
Jackson National Life Global Funding	193,000	3.88%	11/6/2025	191,160	0.02%
Apple, Inc.	255,000	2.70%	5/8/2051	191,112	0.02%
EOG Resources, Inc.	190,000	4.38%	15/4/2030	190,914	0.02%
Regions Financial Corp.	200,000	2.25%	18/5/2025	190,902	0.02%
Broadcom, Inc.	201,000	4.11%	15/9/2028	190,866	0.02%
American International Group, Inc.	200,000	2.50%	30/6/2025	190,849	0.02%
PepsiCo, Inc.	225,000	1.63%	1/5/2030	190,804	0.02%
Southern California Edison Co.	235,000	4.00%	1/4/2047	190,611	0.02%
Cigna Corp.	200,000	4.80%	15/7/2046	190,505	0.02%
Mars, Inc.	195,000	2.70%	1/4/2025	190,486	0.02%
Marathon Petroleum Corp.	175,000	6.50%	1/3/2041	190,388	0.02%
Morgan Stanley	275,000	2.80%	25/1/2052	190,314	0.02%
Energy Transfer LP	200,000	2.90%	15/5/2025	190,291	0.02%
Microchip Technology, Inc.	195,000	4.25%	1/9/2025	190,235	0.02%
Pacific Gas & Electric Co.	210,000	2.95%	1/3/2026	190,163	0.02%
Caterpillar Financial Services Corp.	200,000	0.45%	17/5/2024	190,052	0.02%
Sempra Energy	180,000	6.00%	15/10/2039	189,493	0.02%
Gilead Sciences, Inc.	200,000	2.95%	1/3/2027	189,348	0.02%
American Tower Corp.	200,000	3.38%	15/10/2026	189,112	0.02%
Merck & Co., Inc.	190,000	2.90%	7/3/2024	189,001	0.02%
Lowe's Cos, Inc.	200,000	3.65%	5/4/2029	188,977	0.02%
QUALCOMM, Inc.	185,000	4.80%	20/5/2045	188,974	0.02%
Intercontinental Exchange, Inc.	190,000	4.60%	15/3/2033	188,874	0.02%
Cigna Corp.	190,000	3.00%	15/7/2023	188,712	0.02%
VICI Properties LP	200,000	5.13%	15/5/2032	188,701	0.02%
PayPal Holdings, Inc.	200,000	1.65%	1/6/2025	188,645	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	270,000	3.90%	1/6/2052	188,478	0.02%
General Motors Financial Co., Inc.	200,000	2.75%	20/6/2025	188,458	0.02%
Lowe's Cos, Inc.	225,000	4.05%	3/5/2047	188,450	0.02%
Corebridge Financial, Inc.	200,000	3.65%	5/4/2027	188,299	0.02%
Gilead Sciences, Inc.	190,000	4.60%	1/9/2035	188,245	0.02%
American Tower Corp.	205,000	3.80%	15/8/2029	188,228	0.02%
Reinsurance Group of America, Inc.	201,000	3.90%	15/5/2029	188,144	0.02%
HCA, Inc.	210,000	5.50%	15/6/2047	187,913	0.02%
Narragansett Electric Co.	200,000	3.40%	9/4/2030	187,690	0.02%
Florida Power & Light Co.	215,000	2.45%	3/2/2032	187,550	0.02%
Keurig Dr Pepper, Inc.	200,000	4.05%	15/4/2032	187,153	0.02%
Philip Morris International, Inc.	200,000	1.50%	1/5/2025	187,151	0.02%
Comcast Corp.	225,000	1.95%	15/1/2031	187,141	0.02%
CVS Health Corp.	200,000	3.75%	1/4/2030	187,093	0.02%
Burlington Northern Santa Fe LLC	170,000	5.75%	1/5/2040	187,000	0.02%
PNC Financial Services Group, Inc.	200,000	3.45%	23/4/2029	186,935	0.02%
Cardinal Health, Inc.	190,000	3.08%	15/6/2024	186,882	0.02%
Charles Schwab Corp.	200,000	2.45%	3/3/2027	186,626	0.02%
JPMorgan Chase & Co.	180,000	5.50%	15/10/2040	186,505	0.02%
Walt Disney Co.	200,000	1.75%	13/1/2026	186,435	0.02%
Entegris Escrow Corp.	200,000	4.75%	15/4/2029	186,429	0.02%
Ares Capital Corp.	190,000	4.20%	10/6/2024	186,401	0.02%
Dow Chemical Co.	188,000	5.25%	15/11/2041	186,127	0.02%
Amazon.com, Inc.	275,000	2.70%	3/6/2060	186,074	0.02%
Citigroup, Inc.	170,000	6.63%	15/6/2032	185,884	0.02%
MPLX LP	200,000	5.50%	15/2/2049	185,761	0.02%
GLP Capital LP/GLP Financing II, Inc.	195,000	5.30%	15/1/2029	185,671	0.02%
JPMorgan Chase & Co.	200,000	0.77%	9/8/2025	185,658	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
FMC Corp.	195,000	3.20%	1/10/2026	185,584	0.02%
JPMorgan Chase & Co.	200,000	2.95%	24/2/2028	185,306	0.02%
Mastercard, Inc.	190,000	2.95%	21/11/2026	185,223	0.02%
PepsiCo, Inc.	200,000	2.63%	29/7/2029	185,213	0.02%
JPMorgan Chase & Co.	260,000	2.53%	19/11/2041	185,115	0.02%
ERAC USA Finance LLC	160,000	7.00%	15/10/2037	185,099	0.02%
McDonald's Corp.	185,000	3.70%	30/1/2026	184,893	0.02%
Visa, Inc.	200,000	1.90%	15/4/2027	184,596	0.02%
McDonald's Corp.	225,000	3.63%	1/9/2049	184,457	0.02%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	195,000	3.34%	15/12/2027	184,393	0.02%
Stanley Black & Decker, Inc.	185,000	4.25%	15/11/2028	184,316	0.02%
PepsiCo, Inc.	200,000	2.75%	19/3/2030	184,196	0.02%
Truist Bank	185,000	3.20%	1/4/2024	184,151	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	3.75%	15/2/2028	184,131	0.02%
Amgen, Inc.	200,000	4.56%	15/6/2048	183,853	0.02%
Westinghouse Air Brake Technologies Corp.	200,000	3.45%	15/11/2026	183,717	0.02%
US Bancorp	225,000	2.49%	3/11/2036	183,691	0.02%
Principal Life Global Funding II	200,000	1.25%	23/6/2025	183,688	0.02%
Bristol-Myers Squibb Co.	200,000	2.95%	15/3/2032	183,586	0.02%
Apple, Inc.	200,000	0.55%	20/8/2025	183,503	0.02%
Mastercard, Inc.	200,000	3.85%	26/3/2050	183,445	0.02%
John Deere Capital Corp.	183,000	3.45%	13/3/2025	183,351	0.02%
Georgia-Pacific LLC	173,000	8.00%	15/1/2024	183,295	0.02%
Viatris, Inc.	275,000	4.00%	22/6/2050	183,236	0.02%
Welltower, Inc.	185,000	4.25%	1/4/2026	183,233	0.02%
JPMorgan Chase & Co.	175,000	5.63%	16/8/2043	183,067	0.02%
Florida Power & Light Co.	185,000	3.13%	1/12/2025	182,992	0.02%
Dominion Energy, Inc.	200,000	3.38%	1/4/2030	182,897	0.02%
Enbridge Energy Partners LP	175,000	5.88%	15/10/2025	182,857	0.02%
Elevance Health, Inc.	185,000	3.35%	1/12/2024	182,691	0.02%
Bristol-Myers Squibb Co.	186,000	4.55%	20/2/2048	182,484	0.02%
Fifth Third Bancorp	190,000	2.38%	28/1/2025	182,055	0.02%
Synchrony Financial	200,000	3.95%	1/12/2027	181,947	0.02%
Mastercard, Inc.	185,000	3.30%	26/3/2027	181,929	0.02%
Chubb Corp.	155,000	6.50%	15/5/2038	181,915	0.02%
Caterpillar Financial Services Corp.	200,000	0.90%	2/3/2026	181,772	0.02%
Applied Materials, Inc.	180,000	3.90%	1/10/2025	181,755	0.02%
Home Depot, Inc.	200,000	2.70%	15/4/2030	181,547	0.02%
Merck & Co., Inc.	200,000	0.75%	24/2/2026	181,425	0.02%
MassMutual Global Funding II	225,000	1.55%	9/10/2030	181,280	0.02%
Coca-Cola Co. <sup>1</sup>	200,000	1.45%	1/6/2027	181,087	0.02%
Bristol-Myers Squibb Co.	190,000	4.35%	15/11/2047	181,063	0.02%
Johnson & Johnson	175,000	4.38%	5/12/2033	180,998	0.02%
CSX Corp.	160,000	6.22%	30/4/2040	180,913	0.02%
Virginia Electric & Power Co.	185,000	3.50%	15/3/2027	180,729	0.02%
Comcast Corp.	225,000	1.50%	15/2/2031	180,635	0.02%
Amphenol Corp. <sup>1</sup>	190,000	2.05%	1/3/2025	180,630	0.02%
International Flavors & Fragrances, Inc.	200,000	1.23%	1/10/2025	180,586	0.02%
Public Storage	200,000	1.50%	9/11/2026	180,460	0.02%
Energy Transfer LP	200,000	3.75%	15/5/2030	180,091	0.02%
eBay, Inc.	200,000	1.40%	10/5/2026	179,986	0.02%
Prudential Financial, Inc.	195,000	5.13%	1/3/2052	179,977	0.02%
Teachers Insurance & Annuity Association of America	185,000	4.90%	15/9/2044	179,909	0.02%
Union Pacific Corp.	220,000	3.50%	14/2/2053	179,780	0.02%
Visa, Inc.	205,000	2.05%	15/4/2030	179,697	0.02%
Caterpillar Financial Services Corp.	185,000	2.15%	8/11/2024	179,575	0.02%
JPMorgan Chase & Co.	175,000	5.40%	6/1/2042	179,527	0.02%
AES Corp.	200,000	3.95%	15/7/2030	179,521	0.02%
Costco Wholesale Corp.	200,000	1.38%	20/6/2027	179,505	0.02%
Corebridge Financial, Inc.	200,000	3.90%	5/4/2032	179,469	0.02%
Northwestern Mutual Global Funding	200,000	0.80%	14/1/2026	179,436	0.02%
Universal Health Services, Inc.	225,000	2.65%	15/10/2030	179,309	0.02%
US Bancorp	225,000	1.38%	22/7/2030	179,262	0.02%
Royalty Pharma plc	200,000	1.20%	2/9/2025	179,184	0.02%
DH Europe Finance II Sarl	200,000	2.60%	15/11/2029	179,123	0.02%
Charles Schwab Corp.	185,000	3.20%	2/3/2027	178,930	0.02%
Time Warner Cable LLC	195,000	5.88%	15/11/2040	178,864	0.02%
Verizon Communications, Inc.	180,000	3.38%	15/2/2025	178,860	0.02%
T-Mobile USA, Inc.	245,000	3.60%	15/11/2060	178,835	0.02%
Nissan Motor Acceptance Co. LLC	190,000	1.05%	8/3/2024	178,663	0.02%

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Devon Energy Corp.	180,000	5.60%	15/7/2041	178,609	0.02%
CDW LLC/CDW Finance Corp.	200,000	2.67%	1/12/2026	178,331	0.02%
Protective Life Global Funding	190,000	0.78%	5/7/2024	178,249	0.02%
S&P Global, Inc.	200,000	2.90%	1/3/2032	178,189	0.02%
Booking Holdings, Inc.	185,000	3.55%	15/3/2028	178,182	0.02%
Evergy, Inc.	185,000	2.45%	15/9/2024	178,121	0.02%
JPMorgan Chase & Co.	200,000	2.18%	1/6/2028	178,114	0.02%
Discover Bank	188,000	3.45%	27/7/2026	177,871	0.02%
Met Tower Global Funding	200,000	1.25%	14/9/2026	177,692	0.02%
General Motors Co.	175,000	5.40%	2/10/2023	177,674	0.02%
Goldman Sachs Group, Inc.	195,000	4.41%	23/4/2039	177,470	0.02%
Fidelity National Information Services, Inc.	200,000	1.15%	1/3/2026	177,434	0.02%
Berkshire Hathaway Energy Co.	250,000	2.85%	15/5/2051	177,388	0.02%
American Honda Finance Corp.	200,000	2.00%	24/3/2028	177,347	0.02%
Smithfield Foods, Inc.	185,000	4.25%	1/2/2027	177,224	0.02%
Newmont Corp.	185,000	4.88%	15/3/2042	177,176	0.02%
Bon Secours Mercy Health, Inc.	190,000	3.46%	1/6/2030	177,168	0.02%
Cisco Systems, Inc.	180,000	2.95%	28/2/2026	177,070	0.02%
VMware, Inc.	225,000	2.20%	15/8/2031	176,984	0.02%
Amazon.com, Inc.	175,000	3.80%	5/12/2024	176,959	0.02%
Kaiser Foundation Hospitals	190,000	4.15%	1/5/2047	176,816	0.02%
Bristol-Myers Squibb Co.	250,000	2.55%	13/11/2050	176,768	0.02%
Carrier Global Corp.	225,000	3.38%	5/4/2040	176,712	0.02%
CBRE Services, Inc.	175,000	4.88%	1/3/2026	176,665	0.02%
Williams Cos, Inc.	175,000	4.55%	24/6/2024	176,629	0.02%
Alexandria Real Estate Equities, Inc.	200,000	3.38%	15/8/2031	176,501	0.02%
Lennar Corp.	175,000	5.25%	1/6/2026	176,482	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	200,000	3.55%	15/12/2029	176,476	0.02%
Global Payments, Inc.	200,000	1.20%	1/3/2026	176,433	0.02%
Global Payments, Inc.	185,000	2.65%	15/2/2025	176,422	0.02%
Alphabet, Inc. <sup>1</sup>	215,000	1.10%	15/8/2030	176,378	0.02%
Comcast Corp.	151,000	6.50%	15/11/2035	176,212	0.02%
Quest Diagnostics, Inc.	200,000	2.95%	30/6/2030	176,201	0.02%
Ameriprise Financial, Inc.	175,000	4.00%	15/10/2023	176,071	0.02%
Chevron Corp.	200,000	2.24%	11/5/2030	175,964	0.02%
MPLX LP	175,000	4.88%	1/6/2025	175,957	0.02%
Travelers Cos, Inc.	150,000	6.25%	15/6/2037	175,953	0.02%
Alphabet, Inc. <sup>1</sup>	175,000	3.38%	25/2/2024	175,937	0.02%
US Bancorp	175,000	3.95%	17/11/2025	175,826	0.02%
Bank of America Corp.	200,000	4.08%	23/4/2040	175,791	0.02%
Mars, Inc.	190,000	3.20%	1/4/2030	175,699	0.02%
PNC Financial Services Group, Inc.	175,000	3.90%	29/4/2024	175,683	0.02%
Schlumberger Investment SA	175,000	3.65%	1/12/2023	175,678	0.02%
BP Capital Markets America, Inc.	175,000	3.80%	21/9/2025	175,509	0.02%
International Business Machines Corp.	175,000	3.38%	1/8/2023	175,353	0.02%
Bristol-Myers Squibb Co.	175,000	3.90%	20/2/2028	175,298	0.02%
Progress Energy, Inc.	150,000	7.75%	1/3/2031	175,244	0.02%
3M Co.	175,000	3.25%	14/2/2024	175,086	0.02%
Home Depot, Inc.	175,000	3.90%	6/12/2028	175,066	0.02%
Exxon Mobil Corp.	175,000	3.18%	15/3/2024	175,019	0.02%
Duke Energy Corp.	175,000	3.75%	15/4/2024	174,935	0.02%
NVIDIA Corp.	200,000	3.50%	1/4/2040	174,757	0.02%
CF Industries, Inc.	175,000	4.50%	1/12/2026	174,701	0.02%
Moody's Corp.	175,000	3.75%	24/3/2025	174,684	0.02%
AT&T, Inc.	175,000	4.25%	1/3/2027	174,683	0.02%
General Dynamics Corp.	175,000	3.50%	15/5/2025	174,536	0.02%
Mylan, Inc.	175,000	4.20%	29/11/2023	174,534	0.02%
Energy Transfer LP	175,000	4.25%	1/4/2024	174,471	0.02%
Stellantis Finance US, Inc.	200,000	1.71%	29/1/2027	174,405	0.02%
Dow Chemical Co.	151,000	7.38%	1/11/2029	174,343	0.02%
GLP Capital LP/GLP Financing II, Inc.	175,000	5.38%	1/11/2023	174,341	0.02%
Lowe's Cos, Inc.	250,000	3.00%	15/10/2050	174,316	0.02%
Elevance Health, Inc.	175,000	3.50%	15/8/2024	174,298	0.02%
Paramount Global	225,000	4.38%	15/3/2043	174,281	0.02%
Visa, Inc.	175,000	4.15%	14/12/2035	174,209	0.02%
Niagara Mohawk Power Corp.	177,000	4.28%	15/12/2028	174,206	0.02%
CVS Health Corp.	175,000	3.38%	12/8/2024	174,200	0.02%
Intel Corp.	180,000	2.60%	19/5/2026	174,176	0.02%
Phillips 66	175,000	3.85%	9/4/2025	174,119	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	265,000	3.85%	1/4/2061	174,109	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Plains All American Pipeline LP/PAA Finance Corp.	175,000	3.85%	15/10/2023	174,101	0.02%
Entergy Louisiana LLC	181,000	0.62%	17/11/2023	173,970	0.02%
Amazon.com, Inc. <sup>1</sup>	175,000	3.00%	13/4/2025	173,864	0.02%
Union Pacific Corp.	210,000	2.89%	6/4/2036	173,839	0.02%
Raytheon Technologies Corp.	182,000	2.65%	1/11/2026	173,826	0.02%
Fortune Brands Home & Security, Inc.	176,000	4.00%	15/6/2025	173,774	0.02%
MetLife, Inc.	150,000	6.38%	15/6/2034	173,685	0.02%
Synchrony Financial	175,000	4.38%	19/3/2024	173,640	0.02%
JM Smucker Co.	176,000	3.50%	15/3/2025	173,602	0.02%
General Dynamics Corp.	175,000	3.25%	1/4/2025	173,552	0.02%
Capital One Financial Corp.	175,000	4.93%	10/5/2028	173,457	0.02%
Johnson & Johnson	150,000	5.85%	15/7/2038	173,407	0.02%
Schlumberger Holdings Corp.	180,000	4.30%	1/5/2029	173,403	0.02%
Crown Castle International Corp.	200,000	1.05%	15/7/2026	173,386	0.02%
Enterprise Products Operating LLC	175,000	3.75%	15/2/2025	173,285	0.02%
Boeing Co.	200,000	3.63%	1/2/2031	173,097	0.02%
Cigna Corp.	225,000	3.40%	15/3/2051	173,037	0.02%
General Motors Financial Co., Inc.	175,000	4.35%	9/4/2025	172,963	0.02%
PepsiCo, Inc.	225,000	2.75%	21/10/2051	172,938	0.02%
Union Pacific Corp.	175,000	3.95%	10/9/2028	172,927	0.02%
Otis Worldwide Corp.	200,000	2.57%	15/2/2030	172,905	0.02%
Sysco Corp.	150,000	6.60%	1/4/2050	172,904	0.02%
American Water Capital Corp.	175,000	3.40%	1/3/2025	172,873	0.02%
International Business Machines Corp.	175,000	3.45%	19/2/2026	172,738	0.02%
Brixmor Operating Partnership LP	175,000	3.65%	15/6/2024	172,548	0.02%
Conagra Brands, Inc.	175,000	4.85%	1/11/2028	172,491	0.02%
TTX Co.	175,000	3.60%	15/1/2025	172,376	0.02%
Exxon Mobil Corp.	175,000	3.29%	19/3/2027	172,320	0.02%
Brixmor Operating Partnership LP	175,000	3.85%	1/2/2025	172,295	0.02%
American Express Co.	190,000	1.65%	4/11/2026	172,211	0.02%
Apple, Inc.	225,000	2.38%	8/2/2041	172,190	0.02%
Protective Life Corp.	175,000	4.30%	30/9/2028	172,164	0.02%
Digital Realty Trust LP	190,000	3.60%	1/7/2029	172,162	0.02%
Nationwide Mutual Insurance Co.	125,000	9.38%	15/8/2039	172,161	0.02%
L3Harris Technologies, Inc.	175,000	4.40%	15/6/2028	172,059	0.02%
Consolidated Edison Co. of New York, Inc.	200,000	2.40%	15/6/2031	171,908	0.02%
PepsiCo, Inc.	175,000	2.85%	24/2/2026	171,890	0.02%
ERAC USA Finance LLC	175,000	3.80%	1/11/2025	171,869	0.02%
Public Storage	185,000	3.39%	1/5/2029	171,819	0.02%
National Securities Clearing Corp.	190,000	0.75%	7/12/2025	171,673	0.02%
Amgen, Inc.	200,000	1.65%	15/8/2028	171,637	0.02%
Leland Stanford Junior University	185,000	3.65%	1/5/2048	171,584	0.02%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	200,000	4.00%	15/1/2032	171,514	0.02%
Ascension Health	185,000	3.95%	15/11/2046	171,466	0.02%
Deere & Co.	175,000	2.75%	15/4/2025	171,266	0.02%
CVS Health Corp.	175,000	2.63%	15/8/2024	171,234	0.02%
Enterprise Products Operating LLC	190,000	3.13%	31/7/2029	171,068	0.02%
MassMutual Global Funding II	175,000	3.40%	8/3/2026	170,909	0.02%
GLP Capital LP/GLP Financing II, Inc.	175,000	5.75%	1/6/2028	170,889	0.02%
HP, Inc.	175,000	5.50%	15/1/2033	170,862	0.02%
Truist Bank	175,000	3.80%	30/10/2026	170,806	0.02%
Protective Life Global Funding	175,000	3.22%	28/3/2025	170,801	0.02%
Humana, Inc.	195,000	1.35%	3/2/2027	170,743	0.02%
Constellation Brands, Inc.	180,000	3.60%	15/2/2028	170,703	0.02%
PNC Bank NA	170,000	3.80%	25/7/2023	170,695	0.02%
Boston Properties LP	175,000	3.20%	15/1/2025	170,621	0.02%
Ferguson Finance plc	175,000	4.50%	24/10/2028	170,554	0.02%
Kinder Morgan, Inc.	175,000	4.30%	1/3/2028	170,507	0.02%
Quest Diagnostics, Inc.	175,000	3.45%	1/6/2026	170,504	0.02%
Southern California Edison Co.	180,000	3.65%	1/3/2028	170,445	0.02%
Corebridge Financial, Inc.	175,000	3.50%	4/4/2025	170,275	0.02%
Huntington Bancshares, Inc.	200,000	2.55%	4/2/2030	170,187	0.02%
Home Depot, Inc.	210,000	3.35%	15/4/2050	170,142	0.02%
NIKE, Inc.	200,000	3.38%	27/3/2050	170,085	0.02%
Gray Oak Pipeline LLC	175,000	2.00%	15/9/2023	170,071	0.02%
Allegion US Holding Co., Inc.	175,000	3.20%	1/10/2024	170,053	0.02%
Walgreens Boots Alliance, Inc.	175,000	3.45%	1/6/2026	169,903	0.02%
Lam Research Corp.	170,000	3.75%	15/3/2026	169,675	0.02%
Altria Group, Inc.	225,000	2.45%	4/2/2032	169,448	0.02%
Procter & Gamble Co.	175,000	2.80%	25/3/2027	169,431	0.02%
Health Care Service Corp. A Mutual Legal Reserve Co.	200,000	2.20%	1/6/2030	169,395	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	150,000	7.63%	15/10/2026	169,344	0.02%
Ally Financial, Inc.	175,000	1.45%	2/10/2023	169,270	0.02%
Caterpillar Financial Services Corp.	175,000	0.95%	10/1/2024	169,266	0.02%
McKesson Corp.	190,000	1.30%	15/8/2026	169,264	0.02%
Duke Energy Carolinas LLC	175,000	2.95%	1/12/2026	169,121	0.02%
Equitable Holdings, Inc.	175,000	4.35%	20/4/2028	169,055	0.02%
Walt Disney Co.	175,000	3.80%	22/3/2030	169,003	0.02%
Merck & Co., Inc.	140,000	6.50%	1/12/2033	168,915	0.02%
Equifax, Inc.	175,000	2.60%	1/12/2024	168,862	0.02%
Costco Wholesale Corp.	200,000	1.60%	20/4/2030	168,711	0.02%
Lowe's Cos, Inc.	210,000	3.70%	15/4/2046	168,711	0.02%
Raytheon Technologies Corp.	225,000	3.03%	15/3/2052	168,375	0.02%
Target Corp.	175,000	3.38%	15/4/2029	168,324	0.02%
Sabine Pass Liquefaction LLC	175,000	4.20%	15/3/2028	168,296	0.02%
QUALCOMM, Inc.	169,000	2.90%	20/5/2024	168,211	0.02%
American Tower Corp.	170,000	4.00%	1/6/2025	168,150	0.02%
VMware, Inc.	175,000	3.90%	21/8/2027	168,064	0.02%
Toyota Motor Credit Corp.	175,000	3.05%	22/3/2027	167,960	0.02%
Exelon Corp.	180,000	4.70%	15/4/2050	167,883	0.02%
Campbell Soup Co.	180,000	4.80%	15/3/2048	167,844	0.02%
Constellation Energy Generation LLC	175,000	3.25%	1/6/2025	167,825	0.02%
Southern California Edison Co.	200,000	2.25%	1/6/2030	167,804	0.02%
Walgreens Boots Alliance, Inc.	190,000	3.20%	15/4/2030	167,780	0.02%
Valero Energy Corp.	200,000	2.80%	1/12/2031	167,729	0.02%
Kraft Heinz Foods Co.	150,000	7.13%	1/8/2039	167,695	0.02%
QUALCOMM, Inc.	175,000	4.30%	20/5/2047	167,688	0.02%
Loews Corp.	169,000	3.75%	1/4/2026	167,592	0.02%
Williams Cos, Inc.	200,000	2.60%	15/3/2031	167,586	0.02%
Discover Financial Services	175,000	4.10%	9/2/2027	167,572	0.02%
Church & Dwight Co., Inc.	175,000	3.15%	1/8/2027	167,570	0.02%
Capital One Financial Corp.	175,000	3.75%	9/3/2027	167,553	0.02%
Morgan Stanley	179,000	4.46%	22/4/2039	167,389	0.02%
Wyeth LLC	140,000	6.50%	1/2/2034	167,247	0.02%
Berry Global, Inc.	175,000	4.88%	15/7/2026	167,114	0.02%
Principal Life Global Funding II	175,000	3.00%	18/4/2026	167,109	0.02%
Westinghouse Air Brake Technologies Corp.	175,000	3.20%	15/6/2025	167,108	0.02%
Target Corp.	180,000	1.95%	15/1/2027	167,105	0.02%
Visa, Inc.	175,000	2.75%	15/9/2027	167,074	0.02%
ERAC USA Finance LLC	175,000	3.30%	1/12/2026	167,020	0.02%
CenterPoint Energy, Inc.	185,000	1.45%	1/6/2026	166,864	0.02%
Amgen, Inc.	225,000	2.80%	15/8/2041	166,821	0.02%
Comcast Corp.	175,000	3.15%	15/2/2028	166,810	0.02%
Hormel Foods Corp.	175,000	0.65%	3/6/2024	166,694	0.02%
HF Sinclair Corp.	165,000	5.88%	1/4/2026	166,636	0.02%
Verizon Communications, Inc.	207,000	1.68%	30/10/2030	166,541	0.02%
Citizens Bank NA	175,000	2.25%	28/4/2025	166,366	0.02%
Broadcom, Inc.	225,000	3.75%	15/2/2051	166,226	0.02%
General Motors Financial Co., Inc.	190,000	1.50%	10/6/2026	166,110	0.02%
Berkshire Hathaway Finance Corp.	150,000	5.75%	15/1/2040	166,048	0.02%
FedEx Corp. 2020-1 Class AA Pass Through Trust	193,156	1.88%	20/2/2034	166,048	0.02%
Manufacturers & Traders Trust Co.	175,000	3.40%	17/8/2027	165,779	0.02%
Lowe's Cos, Inc.	175,000	2.50%	15/4/2026	165,608	0.02%
Fortive Corp.	175,000	3.15%	15/6/2026	165,478	0.02%
Merck & Co., Inc.	175,000	3.90%	7/3/2039	165,424	0.02%
CNO Global Funding	175,000	1.65%	6/1/2025	165,278	0.02%
Apple, Inc.	210,000	2.95%	11/9/2049	165,173	0.02%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	170,000	1.23%	15/12/2023	165,153	0.02%
HP, Inc.	175,000	2.20%	17/6/2025	165,142	0.02%
KeySpan Gas East Corp.	175,000	2.74%	15/8/2026	165,108	0.02%
American Honda Finance Corp.	165,000	3.45%	14/7/2023	165,095	0.02%
Northern Trust Corp.	175,000	3.38%	8/5/2032	165,019	0.02%
Northwestern Mutual Life Insurance Co.	200,000	3.85%	30/9/2047	165,002	0.02%
EQT Corp.	160,000	6.63%	1/2/2025	164,942	0.02%
UnitedHealth Group, Inc.	165,000	3.70%	15/12/2025	164,760	0.02%
Texas Instruments, Inc.	185,000	2.25%	4/9/2029	164,731	0.02%
Pfizer, Inc.	175,000	4.00%	15/3/2049	164,700	0.02%
Cigna Corp.	200,000	3.88%	15/10/2047	164,669	0.02%
Bank of America NA	150,000	6.00%	15/10/2036	164,615	0.02%
Enterprise Products Operating LLC	175,000	5.10%	15/2/2045	164,612	0.02%
Procter & Gamble Co.	175,000	1.90%	1/2/2027	164,562	0.02%
Energy Transfer LP	167,000	4.05%	15/3/2025	164,521	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MetLife, Inc.	150,000	5.70%	15/6/2035	164,478	0.02%
American Water Capital Corp.	175,000	2.95%	1/9/2027	164,434	0.02%
San Diego Gas & Electric Co.	200,000	1.70%	1/10/2030	164,426	0.02%
National Securities Clearing Corp.	175,000	1.50%	23/4/2025	164,414	0.02%
Northwestern Mutual Life Insurance Co.	150,000	6.06%	30/3/2040	164,280	0.02%
Trane Technologies Luxembourg Finance SA	175,000	3.80%	21/3/2029	164,250	0.02%
Yale University	175,000	0.87%	15/4/2025	164,198	0.02%
JPMorgan Chase & Co.	143,000	8.00%	29/4/2027	164,128	0.02%
Amcor Flexibles North America, Inc.	200,000	2.63%	19/6/2030	164,122	0.02%
Berkshire Hathaway Energy Co.	170,000	4.60%	1/5/2053	164,038	0.02%
Archer-Daniels-Midland Co.	150,000	5.38%	15/9/2035	163,941	0.02%
JPMorgan Chase & Co.	190,000	4.03%	24/7/2048	163,913	0.02%
International Flavors & Fragrances, Inc.	225,000	3.47%	1/12/2050	163,878	0.02%
Capital One Financial Corp.	185,000	3.27%	1/3/2030	163,823	0.02%
Raytheon Technologies Corp.	200,000	1.90%	1/9/2031	163,820	0.02%
Alleghany Corp.	175,000	3.63%	15/5/2030	163,764	0.02%
Qorvo, Inc.	175,000	1.75%	15/12/2024	163,736	0.02%
Campbell Soup Co.	164,000	3.95%	15/3/2025	163,735	0.02%
QUALCOMM, Inc.	189,000	1.30%	20/5/2028	163,690	0.02%
Enterprise Products Operating LLC	180,000	4.85%	15/3/2044	163,515	0.02%
Sammons Financial Group, Inc.	200,000	3.35%	16/4/2031	163,439	0.02%
Marathon Petroleum Corp.	165,000	3.63%	15/9/2024	163,413	0.02%
Philip Morris International, Inc.	200,000	2.10%	1/5/2030	163,380	0.02%
Athene Global Funding	175,000	1.72%	7/1/2025	163,347	0.02%
Liberty Mutual Group, Inc.	215,000	3.95%	15/10/2050	163,344	0.02%
Elevance Health, Inc.	165,000	4.10%	1/3/2028	163,249	0.02%
Home Depot, Inc.	175,000	3.25%	15/4/2032	163,233	0.02%
Verizon Communications, Inc.	180,000	0.85%	20/11/2025	163,204	0.02%
Goldman Sachs Group, Inc.	150,000	6.13%	15/2/2033	163,019	0.02%
Alphabet, Inc.	250,000	2.25%	15/8/2060	162,833	0.02%
Lockheed Martin Corp.	175,000	4.07%	15/12/2042	162,424	0.02%
Freeport-McMoRan, Inc.	175,000	4.13%	1/3/2028	162,421	0.02%
Ares Capital Corp.	170,000	4.25%	1/3/2025	162,405	0.02%
Union Pacific Corp.	175,000	2.15%	5/2/2027	162,294	0.02%
Activision Blizzard, Inc.	165,000	3.40%	15/9/2026	162,278	0.02%
Georgia-Pacific LLC	175,000	1.75%	30/9/2025	162,220	0.02%
HCA, Inc.	235,000	3.50%	15/7/2051	162,038	0.02%
CVS Health Corp.	200,000	2.13%	15/9/2031	161,988	0.02%
Dell International LLC/EMC Corp.	130,000	8.35%	15/7/2046	161,972	0.02%
Johnson & Johnson	175,000	0.55%	1/9/2025	161,539	0.02%
UnitedHealth Group, Inc.	175,000	1.25%	15/1/2026	161,518	0.02%
Bacardi Ltd.	175,000	2.75%	15/7/2026	161,459	0.02%
General Motors Co.	160,000	6.75%	1/4/2046	161,396	0.02%
Oracle Corp.	225,000	4.10%	25/3/2061	161,211	0.02%
Union Pacific Corp.	205,000	3.25%	5/2/2050	161,132	0.02%
Apple, Inc.	225,000	2.80%	8/2/2061	161,055	0.02%
Consolidated Edison Co. of New York, Inc.	175,000	4.50%	1/12/2045	160,861	0.02%
Costco Wholesale Corp.	165,000	3.00%	18/5/2027	160,757	0.02%
NIKE, Inc.	175,000	3.88%	1/11/2045	160,725	0.02%
Kroger Co.	160,000	3.85%	1/8/2023	160,720	0.02%
Berry Global, Inc.	180,000	1.57%	15/1/2026	160,705	0.02%
Cummins, Inc.	160,000	3.65%	1/10/2023	160,693	0.02%
FedEx Corp.	175,000	4.75%	15/11/2045	160,691	0.02%
Magallanes, Inc.	175,000	4.05%	15/3/2029	160,435	0.02%
Molson Coors Beverage Co.	175,000	5.00%	1/5/2042	160,377	0.02%
Blackstone Secured Lending Fund	175,000	3.63%	15/1/2026	160,339	0.02%
Pacific Gas & Electric Co.	240,000	3.50%	1/8/2050	160,297	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	2.80%	1/4/2031	160,248	0.02%
Wells Fargo Bank NA	150,000	5.85%	1/2/2037	160,194	0.02%
Tennessee Gas Pipeline Co. LLC	185,000	2.90%	1/3/2030	160,173	0.02%
Charles Schwab Corp.	165,000	3.30%	1/4/2027	160,100	0.02%
Goldman Sachs Capital I	150,000	6.35%	15/2/2034	160,068	0.02%
HCA, Inc.	200,000	4.63%	15/3/2052	160,009	0.02%
Linde, Inc.	185,000	3.55%	7/11/2042	159,897	0.02%
Pfizer, Inc.	175,000	2.63%	1/4/2030	159,761	0.02%
BP Capital Markets America, Inc.	205,000	3.06%	17/6/2041	159,664	0.02%
ONEOK, Inc.	165,000	4.55%	15/7/2028	159,525	0.02%
Intel Corp.	175,000	4.10%	19/5/2046	159,400	0.02%
Walmart, Inc.	175,000	1.05%	17/9/2026	159,364	0.02%
Citigroup, Inc.	159,000	4.60%	9/3/2026	159,337	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Citigroup, Inc.	140,000	6.68%	13/9/2043	159,256	0.02%
Life Storage LP	200,000	2.40%	15/10/2031	159,249	0.02%
Parker-Hannifin Corp.	160,000	4.50%	15/9/2029	159,199	0.02%
Parker-Hannifin Corp.	160,000	4.25%	15/9/2027	159,163	0.02%
Nuveen Finance LLC	160,000	4.13%	1/11/2024	159,122	0.02%
Ares Capital Corp.	200,000	2.88%	15/6/2028	159,102	0.02%
Verizon Communications, Inc.	175,000	3.15%	22/3/2030	159,092	0.02%
Raytheon Technologies Corp.	150,000	5.40%	1/5/2035	159,035	0.02%
Nissan Motor Acceptance Co. LLC	160,000	3.88%	21/9/2023	159,026	0.02%
Parker-Hannifin Corp.	160,000	3.65%	15/6/2024	158,954	0.02%
Marathon Oil Corp.	150,000	6.60%	1/10/2037	158,917	0.02%
S&P Global, Inc.	165,000	2.95%	22/1/2027	158,636	0.02%
Discovery Communications LLC	185,000	5.20%	20/9/2047	158,578	0.02%
Walmart, Inc.	125,000	6.50%	15/8/2037	158,563	0.02%
PayPal Holdings, Inc.	175,000	2.85%	1/10/2029	158,523	0.02%
Time Warner Cable LLC	180,000	5.50%	1/9/2041	158,347	0.02%
JPMorgan Chase & Co.	200,000	1.76%	19/11/2031	158,309	0.02%
LyondellBasell Industries NV	185,000	4.63%	26/2/2055	158,152	0.02%
Citigroup, Inc.	195,000	2.52%	3/11/2032	158,099	0.02%
UnitedHealth Group, Inc.	185,000	3.70%	15/8/2049	158,071	0.02%
UnitedHealth Group, Inc.	165,000	4.45%	15/12/2048	158,054	0.02%
Bank of America Corp.	185,000	3.95%	23/1/2049	157,931	0.02%
Corning, Inc.	175,000	5.45%	15/11/2079	157,926	0.02%
Devon Energy Corp.	170,000	5.00%	15/6/2045	157,878	0.02%
Oglethorpe Power Corp.	150,000	5.95%	1/11/2039	157,817	0.02%
NextEra Energy Capital Holdings, Inc.	175,000	1.88%	15/1/2027	157,756	0.02%
Duke Energy Corp.	200,000	3.75%	1/9/2046	157,737	0.02%
Lowe's Cos, Inc.	185,000	1.70%	15/9/2028	157,705	0.02%
Laboratory Corp. of America Holdings	160,000	3.25%	1/9/2024	157,628	0.02%
Johnson & Johnson	175,000	3.40%	15/1/2038	157,610	0.02%
Jabil, Inc.	165,000	3.95%	12/1/2028	157,594	0.02%
Guardian Life Global Funding	160,000	2.90%	6/5/2024	157,584	0.02%
Amazon.com, Inc.	150,000	5.20%	3/12/2025	157,447	0.02%
Philip Morris International, Inc.	150,000	6.38%	16/5/2038	157,437	0.02%
Walmart, Inc.	137,000	5.63%	1/4/2040	157,419	0.02%
Amazon.com, Inc.	150,000	4.80%	5/12/2034	157,322	0.02%
Williams Cos, Inc.	159,000	3.90%	15/1/2025	157,187	0.02%
Discovery Communications LLC	225,000	4.00%	15/9/2055	157,166	0.02%
Transcontinental Gas Pipe Line Co. LLC	175,000	3.25%	15/5/2030	157,160	0.02%
Amgen, Inc.	180,000	2.45%	21/2/2030	157,127	0.02%
CF Industries, Inc.	175,000	4.95%	1/6/2043	157,063	0.02%
Estee Lauder Cos, Inc.	175,000	2.60%	15/4/2030	157,016	0.02%
L3Harris Technologies, Inc.	160,000	3.85%	15/12/2026	156,916	0.02%
Pfizer, Inc.	161,000	2.75%	3/6/2026	156,855	0.02%
FedEx Corp.	175,000	4.55%	1/4/2046	156,840	0.02%
Time Warner Cable LLC	200,000	4.50%	15/9/2042	156,830	0.02%
Energy Transfer LP	160,000	4.95%	15/5/2028	156,695	0.02%
Merck & Co., Inc.	220,000	2.90%	10/12/2061	156,619	0.02%
Intercontinental Exchange, Inc.	200,000	1.85%	15/9/2032	156,608	0.02%
Boston Properties LP	175,000	3.40%	21/6/2029	156,587	0.02%
CenterPoint Energy Houston Electric LLC	165,000	4.25%	1/2/2049	156,491	0.02%
Starbucks Corp.	200,000	3.50%	15/11/2050	156,429	0.02%
Southern Co.	175,000	4.00%	15/1/2051	156,356	0.02%
Kinder Morgan Energy Partners LP	145,000	6.95%	15/1/2038	156,355	0.02%
Apple, Inc.	215,000	2.85%	5/8/2061	156,340	0.02%
MetLife, Inc.	155,000	6.40%	15/12/2036	156,320	0.02%
Amgen, Inc.	165,000	2.60%	19/8/2026	156,266	0.02%
Dollar General Corp.	160,000	4.13%	1/5/2028	156,091	0.02%
NiSource, Inc.	200,000	1.70%	15/2/2031	156,009	0.02%
New York Life Global Funding	165,000	1.45%	14/1/2025	155,955	0.02%
American Tower Corp.	165,000	2.40%	15/3/2025	155,919	0.02%
Exxon Mobil Corp.	200,000	3.10%	16/8/2049	155,884	0.02%
PACCAR Financial Corp.	160,000	2.15%	15/8/2024	155,779	0.02%
Walmart, Inc.	140,000	5.25%	1/9/2035	155,779	0.02%
Dell International LLC/EMC Corp.	230,000	3.45%	15/12/2051	155,724	0.02%
Pricoa Global Funding I	175,000	1.20%	1/9/2026	155,681	0.02%
Valero Energy Corp.	160,000	4.35%	1/6/2028	155,626	0.02%
Five Corners Funding Trust	155,000	4.42%	15/11/2023	155,612	0.02%
Mosaic Co.	150,000	5.45%	15/11/2033	155,480	0.02%
General Motors Financial Co., Inc.	200,000	2.35%	8/1/2031	155,342	0.02%
Transcontinental Gas Pipe Line Co. LLC	160,000	4.00%	15/3/2028	155,304	0.02%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	200,000	3.11%	22/4/2041	155,262	0.02%
AT&T, Inc.	150,000	5.25%	1/3/2037	155,142	0.02%
Fox Corp.	160,000	3.05%	7/4/2025	155,092	0.02%
Apple, Inc.	185,000	1.70%	5/8/2031	155,083	0.02%
UnitedHealth Group, Inc.	125,000	6.88%	15/2/2038	155,003	0.02%
TWDC Enterprises 18 Corp.	170,000	4.13%	1/12/2041	154,995	0.02%
Emerson Electric Co.	173,000	1.80%	15/10/2027	154,985	0.02%
Cargill, Inc.	165,000	3.25%	23/5/2029	154,882	0.02%
AT&T, Inc.	200,000	3.85%	1/6/2060	154,881	0.02%
Principal Financial Group, Inc.	165,000	3.70%	15/5/2029	154,848	0.02%
Dell International LLC/EMC Corp.	150,000	5.85%	15/7/2025	154,806	0.02%
Kraft Heinz Foods Co.	175,000	4.88%	1/10/2049	154,764	0.02%
CenterPoint Energy, Inc.	160,000	2.50%	1/9/2024	154,698	0.02%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	150,000	5.13%	1/4/2025	154,655	0.02%
Teachers Insurance & Annuity Association of America	200,000	3.30%	15/5/2050	154,649	0.02%
DTE Energy Co.	160,000	2.53%	1/10/2024	154,642	0.02%
Walt Disney Co.	185,000	3.80%	13/5/2060	154,594	0.02%
Apple, Inc.	225,000	2.55%	20/8/2060	154,512	0.02%
Nationwide Mutual Insurance Co.	185,000	4.35%	30/4/2050	154,495	0.02%
Microsoft Corp.	150,000	4.20%	3/11/2035	154,450	0.02%
Equifax, Inc.	164,000	2.60%	15/12/2025	154,426	0.02%
QUALCOMM, Inc.	191,000	1.65%	20/5/2032	154,393	0.02%
TD SYNNEX Corp.	175,000	1.75%	9/8/2026	154,393	0.02%
Citigroup, Inc.	150,000	5.50%	13/9/2025	154,333	0.02%
Biogen, Inc.	225,000	3.15%	1/5/2050	154,299	0.02%
ERP Operating LP	170,000	3.00%	1/7/2029	154,099	0.02%
Moody's Corp.	155,000	4.25%	1/2/2029	153,990	0.02%
Ascension Health	171,000	2.53%	15/11/2029	153,927	0.02%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	200,000	2.63%	15/10/2031	153,925	0.02%
Amazon.com, Inc.	170,000	4.10%	13/4/2062	153,827	0.02%
General Motors Financial Co., Inc.	175,000	1.25%	8/1/2026	153,813	0.02%
NextEra Energy Capital Holdings, Inc.	150,000	5.00%	15/7/2032	153,671	0.02%
State Street Corp.	175,000	3.03%	1/11/2034	153,612	0.02%
Charles Schwab Corp.	165,000	3.25%	22/5/2029	153,535	0.02%
Verizon Communications, Inc.	150,000	5.01%	21/8/2054	153,465	0.02%
University of Chicago	160,000	4.00%	1/10/2053	153,464	0.02%
Walmart, Inc.	175,000	1.50%	22/9/2028	153,430	0.02%
LyondellBasell Industries NV	150,000	5.75%	15/4/2024	153,410	0.02%
Capital One Financial Corp.	175,000	1.88%	2/11/2027	153,279	0.02%
Aviation Capital Group LLC	175,000	3.50%	1/11/2027	153,159	0.02%
Boeing Co.	150,000	6.13%	15/2/2033	153,124	0.01%
AvalonBay Communities, Inc.	160,000	3.35%	15/5/2027	153,122	0.01%
Magellan Midstream Partners LP	150,000	5.00%	1/3/2026	153,122	0.01%
SVB Financial Group	180,000	2.10%	15/5/2028	153,084	0.01%
Schlumberger Holdings Corp.	154,000	4.00%	21/12/2025	152,999	0.01%
Cigna Corp.	200,000	3.40%	15/3/2050	152,947	0.01%
Prudential Financial, Inc.	160,000	5.38%	15/5/2045	152,911	0.01%
Laboratory Corp. of America Holdings	155,000	3.60%	1/2/2025	152,802	0.01%
Intel Corp.	205,000	3.05%	12/8/2051	152,654	0.01%
Ecolab, Inc.	159,000	2.70%	1/11/2026	152,606	0.01%
Intercontinental Exchange, Inc.	153,000	5.20%	15/6/2062	152,528	0.01%
Capital One Financial Corp.	160,000	3.65%	11/5/2027	152,500	0.01%
Amazon.com, Inc.	200,000	3.25%	12/5/2061	152,495	0.01%
Intercontinental Exchange, Inc.	182,000	2.10%	15/6/2030	152,417	0.01%
Regeneron Pharmaceuticals, Inc.	190,000	1.75%	15/9/2030	152,403	0.01%
American Express Co.	150,000	4.20%	6/11/2025	152,352	0.01%
Fortinet, Inc.	173,000	1.00%	15/3/2026	152,287	0.01%
GLP Capital LP/GLP Financing II, Inc.	155,000	5.25%	1/6/2025	152,267	0.01%
Becton Dickinson & Co.	153,000	3.73%	15/12/2024	152,242	0.01%
Consumers Energy Co.	152,000	3.38%	15/8/2023	152,143	0.01%
BorgWarner, Inc.	150,000	5.00%	1/10/2025	152,130	0.01%
Cameron LNG LLC	180,000	3.70%	15/1/2039	152,082	0.01%
AT&T, Inc.	175,000	4.30%	15/12/2042	152,078	0.01%
General Motors Co.	150,000	6.60%	1/4/2036	152,067	0.01%
Dell International LLC/EMC Corp.	145,000	6.10%	15/7/2027	152,060	0.01%
UnitedHealth Group, Inc.	150,000	4.95%	15/5/2062	152,012	0.01%
NextEra Energy Capital Holdings, Inc.	150,000	4.63%	15/7/2027	151,949	0.01%
Intercontinental Exchange, Inc.	170,000	4.25%	21/9/2048	151,812	0.01%
MetLife, Inc.	150,000	4.37%	15/9/2023	151,770	0.01%
Cantor Fitzgerald LP	150,000	4.88%	1/5/2024	151,716	0.01%
BP Capital Markets America, Inc.	210,000	3.00%	17/3/2052	151,675	0.01%

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Verizon Communications, Inc.	125,000	6.55%	15/9/2043	151,511	0.01%
Citigroup, Inc.	150,000	3.88%	25/10/2023	151,488	0.01%
Athene Global Funding	160,000	2.55%	29/6/2025	151,479	0.01%
BP Capital Markets America, Inc.	155,000	3.94%	21/9/2028	151,462	0.01%
Comcast Corp.	167,000	3.90%	1/3/2038	151,378	0.01%
MPLX LP	175,000	4.95%	14/3/2052	151,357	0.01%
New York Life Insurance Co.	185,000	3.75%	15/5/2050	151,339	0.01%
Reinsurance Group of America, Inc.	150,000	4.70%	15/9/2023	151,292	0.01%
Union Pacific Corp.	170,000	2.80%	14/2/2032	151,178	0.01%
UnitedHealth Group, Inc.	175,000	3.88%	15/8/2059	151,138	0.01%
Verizon Communications, Inc.	175,000	4.00%	22/3/2050	151,088	0.01%
MPLX LP	150,000	4.88%	1/12/2024	151,078	0.01%
Constellation Brands, Inc.	155,000	3.70%	6/12/2026	150,976	0.01%
Truist Financial Corp.	150,000	3.75%	6/12/2023	150,950	0.01%
AutoNation, Inc.	151,000	4.50%	1/10/2025	150,887	0.01%
Intercontinental Exchange, Inc.	153,000	4.35%	15/6/2029	150,861	0.01%
Citigroup, Inc.	150,000	3.75%	16/6/2024	150,820	0.01%
KLA Corp.	150,000	4.95%	15/7/2052	150,784	0.01%
Charles Schwab Corp.	150,000	3.75%	1/4/2024	150,754	0.01%
Procter & Gamble Co.	150,000	3.10%	15/8/2023	150,748	0.01%
BP Capital Markets America, Inc.	150,000	3.79%	6/2/2024	150,702	0.01%
Autodesk, Inc.	185,000	2.40%	15/12/2031	150,694	0.01%
Coca-Cola Co.	175,000	2.00%	5/3/2031	150,673	0.01%
Walmart, Inc.	200,000	2.65%	22/9/2051	150,670	0.01%
Mondelez International, Inc.	150,000	4.13%	7/5/2028	150,638	0.01%
Abbott Laboratories	150,000	3.40%	30/11/2023	150,606	0.01%
Kaiser Foundation Hospitals	155,000	3.15%	1/5/2027	150,598	0.01%
Microsoft Corp.	150,000	4.25%	6/2/2047	150,511	0.01%
John Deere Capital Corp.	160,000	2.25%	14/9/2026	150,496	0.01%
Intel Corp.	150,000	4.80%	1/10/2041	150,412	0.01%
Wells Fargo Bank NA	140,000	5.95%	26/8/2036	150,393	0.01%
General Motors Financial Co., Inc.	150,000	5.25%	1/3/2026	150,251	0.01%
Colgate-Palmolive Co.	150,000	3.25%	15/3/2024	150,182	0.01%
Alexandria Real Estate Equities, Inc.	155,000	3.95%	15/1/2028	150,108	0.01%
Estee Lauder Cos, Inc.	155,000	2.00%	1/12/2024	150,091	0.01%
Reliance Steel & Aluminum Co.	165,000	1.30%	15/8/2025	150,055	0.01%
Northrop Grumman Corp.	150,000	3.25%	1/8/2023	149,970	0.01%
AbbVie, Inc.	150,000	3.85%	15/6/2024	149,967	0.01%
Energy Transfer LP	145,000	5.95%	1/12/2025	149,948	0.01%
General Mills, Inc.	150,000	4.00%	17/4/2025	149,943	0.01%
Verizon Communications, Inc.	200,000	2.85%	3/9/2041	149,929	0.01%
Northrop Grumman Corp.	150,000	4.40%	1/5/2030	149,901	0.01%
Lowe's Cos, Inc.	175,000	2.63%	1/4/2031	149,900	0.01%
Enterprise Products Operating LLC	150,000	3.90%	15/2/2024	149,825	0.01%
Crown Castle International Corp.	170,000	3.10%	15/11/2029	149,812	0.01%
Verizon Communications, Inc.	150,000	3.50%	1/11/2024	149,706	0.01%
FedEx Corp.	150,000	5.25%	15/5/2050	149,702	0.01%
McDonald's Corp.	151,000	3.30%	1/7/2025	149,688	0.01%
US Bancorp	150,000	3.60%	11/9/2024	149,649	0.01%
Raytheon Technologies Corp.	150,000	3.20%	15/3/2024	149,602	0.01%
Lowe's Cos, Inc.	175,000	4.45%	1/4/2062	149,555	0.01%
Kaiser Foundation Hospitals	200,000	3.00%	1/6/2051	149,540	0.01%
Whirlpool Corp.	150,000	3.70%	1/5/2025	149,526	0.01%
Altria Group, Inc.	225,000	3.40%	4/2/2041	149,507	0.01%
Dominion Energy, Inc.	150,000	3.90%	1/10/2025	149,488	0.01%
Precision Castparts Corp.	150,000	3.25%	15/6/2025	149,461	0.01%
Walt Disney Co.	175,000	3.50%	13/5/2040	149,437	0.01%
PG&E Wildfire Recovery Funding LLC	150,000	3.59%	1/6/2030	149,415	0.01%
KeyCorp	150,000	4.15%	29/10/2025	149,389	0.01%
Metropolitan Life Global Funding I	150,000	3.60%	11/1/2024	149,370	0.01%
Visa, Inc.	225,000	2.00%	15/8/2050	149,363	0.01%
Pfizer, Inc.	150,000	2.95%	15/3/2024	149,362	0.01%
SC Johnson & Son, Inc.	150,000	4.75%	15/10/2046	149,311	0.01%
UnitedHealth Group, Inc.	150,000	3.85%	15/6/2028	149,281	0.01%
Royalty Pharma plc	175,000	1.75%	2/9/2027	149,276	0.01%
HSBC USA, Inc.	150,000	3.75%	24/5/2024	149,266	0.01%
PepsiCo, Inc.	175,000	1.95%	21/10/2031	149,232	0.01%
Adobe, Inc.	155,000	1.90%	1/2/2025	149,218	0.01%
Coca-Cola Co.	200,000	2.60%	1/6/2050	149,172	0.01%
Bristol-Myers Squibb Co.	170,000	3.55%	15/3/2042	149,127	0.01%
Home Depot, Inc.	150,000	3.35%	15/9/2025	149,084	0.01%

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Brighthouse Financial Global Funding	160,000	1.75%	13/1/2025	149,046	0.01%
PayPal Holdings, Inc.	150,000	5.05%	1/6/2052	149,041	0.01%
UPMC	150,000	3.60%	3/4/2025	149,041	0.01%
Huntington Ingalls Industries, Inc.	175,000	2.04%	16/8/2028	148,974	0.01%
Comcast Corp.	150,000	3.38%	15/2/2025	148,917	0.01%
Consolidated Edison Co. of New York, Inc.	170,000	4.30%	1/12/2056	148,900	0.01%
Bacardi Ltd.	150,000	4.45%	15/5/2025	148,860	0.01%
General Motors Financial Co., Inc.	150,000	3.95%	13/4/2024	148,831	0.01%
Brandywine Operating Partnership LP	150,000	4.10%	1/10/2024	148,796	0.01%
Alexandria Real Estate Equities, Inc.	150,000	4.90%	15/12/2030	148,728	0.01%
Verizon Communications, Inc.	157,000	4.52%	15/9/2048	148,640	0.01%
Amgen, Inc.	175,000	2.30%	25/2/2031	148,628	0.01%
Charles Schwab Corp.	150,000	3.45%	13/2/2026	148,602	0.01%
Crown Castle International Corp.	150,000	4.45%	15/2/2026	148,580	0.01%
S&P Global, Inc.	150,000	4.25%	1/5/2029	148,572	0.01%
ERP Operating LP	170,000	2.50%	15/2/2030	148,544	0.01%
Blackstone Private Credit Fund	175,000	3.25%	15/3/2027	148,534	0.01%
NVIDIA Corp.	175,000	2.00%	15/6/2031	148,509	0.01%
New York Life Global Funding	150,000	2.90%	17/1/2024	148,486	0.01%
WRKCo, Inc.	150,000	3.75%	15/3/2025	148,429	0.01%
John Deere Capital Corp.	150,000	2.60%	7/3/2024	148,404	0.01%
New York Life Global Funding	155,000	2.00%	22/1/2025	148,319	0.01%
Southern Co.	150,000	2.95%	1/7/2023	148,298	0.01%
Lowe's Cos, Inc.	150,000	4.50%	15/4/2030	148,279	0.01%
Oklahoma Gas & Electric Co.	161,000	3.25%	1/4/2030	148,253	0.01%
Tyson Foods, Inc.	150,000	4.35%	1/3/2029	148,221	0.01%
Johnson & Johnson	150,000	2.63%	15/1/2025	148,217	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	150,000	4.49%	1/5/2030	148,216	0.01%
Analog Devices, Inc.	150,000	3.50%	5/12/2026	148,211	0.01%
Cisco Systems, Inc.	147,000	3.63%	4/3/2024	148,129	0.01%
Trinity Acquisition plc	150,000	4.40%	15/3/2026	148,105	0.01%
Athene Holding Ltd.	175,000	3.50%	15/1/2031	148,100	0.01%
Citigroup, Inc.	150,000	4.30%	20/11/2026	148,088	0.01%
AT&T, Inc.	150,000	5.35%	1/9/2040	148,011	0.01%
Toyota Motor Credit Corp.	155,000	1.80%	13/2/2025	147,956	0.01%
UnitedHealth Group, Inc.	150,000	3.45%	15/1/2027	147,927	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	175,000	4.08%	15/12/2047	147,909	0.01%
Bristol-Myers Squibb Co.	150,000	3.25%	27/2/2027	147,890	0.01%
Aflac, Inc.	150,000	3.25%	17/3/2025	147,884	0.01%
Amgen, Inc.	170,000	4.40%	22/2/2062	147,838	0.01%
Equitable Holdings, Inc.	160,000	5.00%	20/4/2048	147,831	0.01%
Georgia Power Co.	150,000	2.10%	30/7/2023	147,810	0.01%
Discover Financial Services	150,000	3.75%	4/3/2025	147,769	0.01%
Fiserv, Inc.	165,000	2.25%	1/6/2027	147,727	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	150,000	3.95%	10/3/2025	147,719	0.01%
Booking Holdings, Inc.	150,000	3.60%	1/6/2026	147,707	0.01%
TWDC Enterprises 18 Corp.	150,000	3.15%	17/9/2025	147,610	0.01%
Verizon Communications, Inc.	150,000	4.81%	15/3/2039	147,605	0.01%
Intel Corp.	150,000	4.00%	15/12/2032	147,522	0.01%
Morgan Stanley	125,000	7.25%	1/4/2032	147,497	0.01%
General Dynamics Corp.	150,000	3.50%	1/4/2027	147,459	0.01%
Allstate Corp.	150,000	3.28%	15/12/2026	147,451	0.01%
Arch Capital Finance LLC	150,000	4.01%	15/12/2026	147,423	0.01%
Cargill, Inc.	150,000	4.76%	23/11/2045	147,390	0.01%
Apple, Inc.	150,000	4.25%	9/2/2047	147,356	0.01%
Amgen, Inc.	150,000	3.13%	1/5/2025	147,272	0.01%
PayPal Holdings, Inc.	171,000	2.30%	1/6/2030	147,233	0.01%
Chubb INA Holdings, Inc.	150,000	3.15%	15/3/2025	147,232	0.01%
BP Capital Markets America, Inc.	150,000	3.41%	11/2/2026	147,224	0.01%
Waste Management, Inc.	150,000	4.15%	15/4/2032	147,173	0.01%
Cigna Corp.	150,000	3.25%	15/4/2025	147,159	0.01%
Alaska Airlines 2020-1 Class A Pass Through Trust	150,011	4.80%	15/8/2027	147,155	0.01%
Bank of New York Mellon Corp.	150,000	3.00%	24/2/2025	147,123	0.01%
CommonSpirit Health	175,000	4.19%	1/10/2049	147,108	0.01%
CoStar Group, Inc.	175,000	2.80%	15/7/2030	147,100	0.01%
MPLX LP	175,000	4.70%	15/4/2048	147,018	0.01%
Paramount Global	175,000	4.95%	19/5/2050	146,967	0.01%
American Campus Communities Operating Partnership LP	155,000	2.85%	1/2/2030	146,964	0.01%
Constellation Brands, Inc.	153,000	3.50%	9/5/2027	146,961	0.01%
Stryker Corp.	150,000	3.38%	1/11/2025	146,876	0.01%
Florida Power & Light Co.	130,000	5.95%	1/2/2038	146,874	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
JPMorgan Chase & Co.	150,000	4.85%	1/2/2044	146,866	0.01%
Kinder Morgan, Inc.	200,000	3.60%	15/2/2051	146,861	0.01%
Boeing Co.	165,000	2.70%	1/2/2027	146,855	0.01%
Apple, Inc.	150,000	3.00%	20/6/2027	146,758	0.01%
Duke Energy Florida LLC	125,000	6.40%	15/6/2038	146,733	0.01%
Intel Corp.	150,000	3.15%	11/5/2027	146,660	0.01%
Walt Disney Co.	150,000	3.38%	15/11/2026	146,564	0.01%
Public Service Enterprise Group, Inc.	175,000	2.45%	15/11/2031	146,494	0.01%
Coca-Cola Co.	150,000	1.75%	6/9/2024	146,449	0.01%
MetLife, Inc.	135,000	5.88%	6/2/2041	146,441	0.01%
Virginia Electric & Power Co.	150,000	3.80%	1/4/2028	146,432	0.01%
Truist Financial Corp.	150,000	2.50%	1/8/2024	146,414	0.01%
United Parcel Service, Inc.	150,000	2.20%	1/9/2024	146,405	0.01%
Skyworks Solutions, Inc.	165,000	1.80%	1/6/2026	146,374	0.01%
Exxon Mobil Corp.	150,000	2.02%	16/8/2024	146,373	0.01%
WRKCo, Inc.	150,000	3.00%	15/9/2024	146,373	0.01%
General Motors Financial Co., Inc.	150,000	1.70%	18/8/2023	146,369	0.01%
DXC Technology Co.	165,000	1.80%	15/9/2026	146,275	0.01%
American Express Co.	150,000	2.50%	30/7/2024	146,210	0.01%
Emerson Electric Co.	200,000	2.80%	21/12/2051	146,169	0.01%
Equinix, Inc.	180,000	2.15%	15/7/2030	146,168	0.01%
Novant Health, Inc.	190,000	3.17%	1/11/2051	146,164	0.01%
Public Service Co. of Colorado	175,000	1.88%	15/6/2031	146,158	0.01%
CVS Health Corp.	150,000	3.63%	1/4/2027	146,090	0.01%
Enterprise Products Operating LLC	175,000	4.20%	31/1/2050	146,053	0.01%
Pfizer, Inc.	150,000	4.00%	15/12/2036	145,999	0.01%
United Parcel Service, Inc.	150,000	3.05%	15/11/2027	145,994	0.01%
MidAmerican Energy Co.	150,000	3.65%	15/4/2029	145,969	0.01%
SBL Holdings, Inc.	150,000	5.13%	13/11/2026	145,917	0.01%
Southern Co. Gas Capital Corp.	185,000	1.75%	15/1/2031	145,909	0.01%
International Paper Co.	125,000	7.30%	15/11/2039	145,876	0.01%
Union Pacific Corp.	150,000	3.70%	1/3/2029	145,872	0.01%
Goldman Sachs Group, Inc.	200,000	2.91%	21/7/2042	145,852	0.01%
Phillips 66 Co.	150,000	3.55%	1/10/2026	145,828	0.01%
Kinder Morgan, Inc.	125,000	7.75%	15/1/2032	145,814	0.01%
BrightHouse Financial, Inc.	150,000	5.63%	15/5/2030	145,796	0.01%
Union Pacific Corp.	155,000	4.30%	1/3/2049	145,768	0.01%
Virginia Electric & Power Co.	153,000	2.95%	15/11/2026	145,752	0.01%
American Express Co.	150,000	3.13%	20/5/2026	145,731	0.01%
PNC Bank NA	147,000	3.30%	30/10/2024	145,725	0.01%
Citigroup, Inc.	200,000	2.90%	3/11/2042	145,721	0.01%
Hershey Co.	150,000	2.05%	15/11/2024	145,711	0.01%
Xylem, Inc.	175,000	2.25%	30/1/2031	145,708	0.01%
Toyota Motor Credit Corp.	150,000	0.50%	14/8/2023	145,614	0.01%
Dollar Tree, Inc.	150,000	4.20%	15/5/2028	145,599	0.01%
Caterpillar Financial Services Corp.	150,000	0.45%	14/9/2023	145,580	0.01%
Arch Capital Group US, Inc.	150,000	5.14%	1/11/2043	145,540	0.01%
GA Global Funding Trust	175,000	2.90%	6/1/2032	145,500	0.01%
EI du Pont de Nemours & Co.	155,000	1.70%	15/7/2025	145,457	0.01%
Southern California Edison Co.	150,000	0.70%	1/8/2023	145,449	0.01%
Coca-Cola Co.	150,000	3.45%	25/3/2030	145,431	0.01%
Roper Technologies, Inc.	150,000	2.35%	15/9/2024	145,415	0.01%
Legg Mason, Inc.	142,000	4.75%	15/3/2026	145,350	0.01%
General Dynamics Corp.	150,000	3.63%	1/4/2030	145,324	0.01%
PacifiCorp	145,000	3.60%	1/4/2024	145,316	0.01%
State Street Corp.	150,000	2.90%	30/3/2026	145,316	0.01%
Pfizer, Inc.	146,000	3.60%	15/9/2028	145,223	0.01%
Becton Dickinson & Co.	150,000	3.70%	6/6/2027	145,196	0.01%
Public Service Co. of New Hampshire	145,000	3.50%	1/11/2023	145,143	0.01%
Kraft Heinz Foods Co.	150,000	3.88%	15/5/2027	145,141	0.01%
Hyatt Hotels Corp.	150,000	1.30%	1/10/2023	145,130	0.01%
Kinder Morgan, Inc.	125,000	7.80%	1/8/2031	145,122	0.01%
Kraft Heinz Foods Co.	150,000	5.00%	15/7/2035	145,083	0.01%
Simon Property Group LP	150,000	3.30%	15/1/2026	145,025	0.01%
NextEra Energy Capital Holdings, Inc.	150,000	3.55%	1/5/2027	144,954	0.01%
Citrix Systems, Inc.	150,000	1.25%	1/3/2026	144,950	0.01%
Fiserv, Inc.	150,000	4.20%	1/10/2028	144,914	0.01%
Elevance Health, Inc.	125,000	6.38%	15/6/2037	144,841	0.01%
Caterpillar, Inc.	175,000	3.25%	9/4/2050	144,838	0.01%
American Tower Corp.	150,000	2.95%	15/1/2025	144,815	0.01%
Eli Lilly & Co.	150,000	3.95%	15/3/2049	144,772	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
NSTAR Electric Co.	150,000	3.20%	15/5/2027	144,704	0.01%
GE Capital Funding LLC	150,000	4.55%	15/5/2032	144,604	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	3.05%	25/4/2027	144,580	0.01%
Mid-America Apartments LP	145,000	3.75%	15/6/2024	144,446	0.01%
Hewlett Packard Enterprise Co.	150,000	1.45%	1/4/2024	144,402	0.01%
Procter & Gamble Co.	150,000	2.45%	3/11/2026	144,345	0.01%
Principal Financial Group, Inc.	175,000	2.13%	15/6/2030	144,309	0.01%
Sonoco Products Co.	165,000	3.13%	1/5/2030	144,307	0.01%
Berkshire Hathaway Finance Corp.	200,000	2.85%	15/10/2050	144,285	0.01%
Norfolk Southern Corp.	150,000	4.65%	15/1/2046	144,238	0.01%
Pioneer Natural Resources Co.	175,000	2.15%	15/1/2031	144,211	0.01%
Stryker Corp.	145,000	3.38%	15/5/2024	144,198	0.01%
Intuit, Inc.	175,000	1.65%	15/7/2030	144,085	0.01%
Salesforce, Inc.	165,000	1.50%	15/7/2028	144,081	0.01%
Coca-Cola Co.	175,000	2.88%	5/5/2041	144,077	0.01%
Danaher Corp.	200,000	2.80%	10/12/2051	144,072	0.01%
Public Service Enterprise Group, Inc.	150,000	0.84%	8/11/2023	144,072	0.01%
Costco Wholesale Corp.	175,000	1.75%	20/4/2032	144,047	0.01%
Equinix, Inc.	150,000	2.63%	18/11/2024	144,034	0.01%
Apple, Inc.	160,000	3.75%	13/11/2047	144,025	0.01%
AT&T, Inc.	165,000	4.35%	15/6/2045	144,001	0.01%
Enterprise Products Operating LLC	165,000	4.45%	15/2/2043	143,969	0.01%
Exelon Corp.	150,000	4.05%	15/4/2030	143,946	0.01%
General Motors Financial Co., Inc.	150,000	4.35%	17/1/2027	143,916	0.01%
Realty Income Corp.	150,000	3.65%	15/1/2028	143,907	0.01%
Chubb INA Holdings, Inc.	200,000	3.05%	15/12/2061	143,897	0.01%
Charles Schwab Corp.	150,000	0.75%	18/3/2024	143,854	0.01%
Comcast Corp.	175,000	3.25%	1/11/2039	143,853	0.01%
Caterpillar, Inc.	175,000	3.25%	19/9/2049	143,848	0.01%
Stryker Corp.	150,000	0.60%	1/12/2023	143,839	0.01%
Southern Co. Gas Capital Corp.	150,000	3.25%	15/6/2026	143,836	0.01%
Halliburton Co.	150,000	4.85%	15/11/2035	143,818	0.01%
PepsiCo, Inc.	150,000	2.63%	19/3/2027	143,794	0.01%
First-Citizens Bank & Trust Co.	150,000	2.97%	27/9/2025	143,680	0.01%
Apple, Inc.	175,000	1.25%	20/8/2030	143,670	0.01%
Ventas Realty LP	150,000	4.00%	1/3/2028	143,531	0.01%
Home Depot, Inc.	150,000	4.40%	15/3/2045	143,454	0.01%
Williams Cos, Inc.	150,000	3.75%	15/6/2027	143,442	0.01%
Amgen, Inc.	150,000	3.20%	2/11/2027	143,441	0.01%
Constellation Brands, Inc.	165,000	2.88%	1/5/2030	143,365	0.01%
Hasbro, Inc.	150,000	3.55%	19/11/2026	143,332	0.01%
Flex Ltd.	150,000	3.75%	1/2/2026	143,291	0.01%
Molson Coors Beverage Co.	175,000	4.20%	15/7/2046	143,291	0.01%
General Motors Financial Co., Inc.	150,000	4.00%	6/10/2026	143,275	0.01%
Aptiv plc/Aptiv Corp.	150,000	2.40%	18/2/2025	143,269	0.01%
Keurig Dr Pepper, Inc.	150,000	3.95%	15/4/2029	143,213	0.01%
Hewlett Packard Enterprise Co.	142,000	4.45%	2/10/2023	143,185	0.01%
Norfolk Southern Corp.	160,000	4.15%	28/2/2048	143,182	0.01%
Mid-America Apartments LP	150,000	3.95%	15/3/2029	143,169	0.01%
Flex Intermediate Holdco LLC	175,000	3.36%	30/6/2031	143,167	0.01%
BP Capital Markets America, Inc.	150,000	3.02%	16/1/2027	143,129	0.01%
Mastercard, Inc.	150,000	3.35%	26/3/2030	143,125	0.01%
Simon Property Group LP	150,000	3.25%	30/11/2026	143,114	0.01%
Verizon Communications, Inc.	150,000	0.75%	22/3/2024	143,088	0.01%
MetLife, Inc.	125,000	6.50%	15/12/2032	143,068	0.01%
Vistra Operations Co. LLC	155,000	3.70%	30/1/2027	143,066	0.01%
Home Depot, Inc.	150,000	2.80%	14/9/2027	143,050	0.01%
Alphabet, Inc. <sup>1</sup>	200,000	1.90%	15/8/2040	142,955	0.01%
Spectra Energy Partners LP	150,000	3.38%	15/10/2026	142,950	0.01%
Keurig Dr Pepper, Inc.	150,000	0.75%	15/3/2024	142,921	0.01%
Public Service Electric & Gas Co.	160,000	2.45%	15/1/2030	142,904	0.01%
Duke Realty LP	175,000	1.75%	1/7/2030	142,856	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	150,000	5.75%	1/4/2033	142,849	0.01%
Cigna Corp.	150,000	0.61%	15/3/2024	142,846	0.01%
Raytheon Technologies Corp.	200,000	2.82%	1/9/2051	142,825	0.01%
RenaissanceRe Finance, Inc.	150,000	3.45%	1/7/2027	142,824	0.01%
Xcel Energy, Inc.	148,000	3.35%	1/12/2026	142,810	0.01%
WW Grainger, Inc.	150,000	1.85%	15/2/2025	142,768	0.01%
Duke Energy Progress LLC	150,000	3.45%	15/3/2029	142,710	0.01%
Verizon Communications, Inc.	160,000	4.13%	15/8/2046	142,656	0.01%
Coca-Cola Co.	175,000	1.38%	15/3/2031	142,506	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
San Diego Gas & Electric Co.	150,000	2.50%	15/5/2026	142,494	0.01%
Cox Communications, Inc.	150,000	3.50%	15/8/2027	142,472	0.01%
AutoZone, Inc.	150,000	4.00%	15/4/2030	142,392	0.01%
Amgen, Inc.	175,000	2.00%	15/1/2032	142,390	0.01%
Equinix, Inc.	160,000	1.45%	15/5/2026	142,349	0.01%
Principal Financial Group, Inc.	150,000	3.10%	15/11/2026	142,338	0.01%
Halliburton Co.	160,000	4.75%	1/8/2043	142,315	0.01%
LYB International Finance III LLC	175,000	4.20%	1/5/2050	142,299	0.01%
McCormick & Co., Inc.	145,000	3.15%	15/8/2024	142,290	0.01%
Amgen, Inc.	200,000	3.00%	15/1/2052	142,287	0.01%
Thermo Fisher Scientific, Inc.	150,000	1.22%	18/10/2024	142,281	0.01%
T-Mobile USA, Inc.	175,000	2.25%	15/11/2031	142,134	0.01%
Berry Global, Inc.	150,000	0.95%	15/2/2024	142,084	0.01%
Salesforce, Inc.	150,000	0.63%	15/7/2024	142,017	0.01%
BP Capital Markets America, Inc.	150,000	3.63%	6/4/2030	142,005	0.01%
Citigroup Global Markets Holdings, Inc.	150,000	0.75%	7/6/2024	141,986	0.01%
American International Group, Inc.	145,000	3.90%	1/4/2026	141,925	0.01%
Keurig Dr Pepper, Inc.	160,000	4.42%	15/12/2046	141,917	0.01%
Celanese US Holdings LLC	165,000	1.40%	5/8/2026	141,843	0.01%
Elevance Health, Inc.	175,000	3.60%	15/3/2051	141,835	0.01%
Westlake Corp.	150,000	5.00%	15/8/2046	141,767	0.01%
Ameriprise Financial, Inc.	145,000	3.00%	2/4/2025	141,752	0.01%
Deere & Co.	155,000	3.75%	15/4/2050	141,688	0.01%
Air Lease Corp.	150,000	0.70%	15/2/2024	141,678	0.01%
Capital One Financial Corp.	150,000	2.64%	3/3/2026	141,645	0.01%
Comcast Corp.	130,000	5.65%	15/6/2035	141,601	0.01%
Equitable Financial Life Global Funding	160,000	1.30%	12/7/2026	141,585	0.01%
Intercontinental Exchange, Inc.	150,000	3.10%	15/9/2027	141,582	0.01%
Valero Energy Corp.	150,000	4.00%	1/4/2029	141,577	0.01%
General Electric Co.	125,000	6.88%	10/1/2039	141,568	0.01%
BlackRock, Inc.	150,000	3.25%	30/4/2029	141,564	0.01%
Walmart, Inc.	140,000	3.55%	26/6/2025	141,294	0.01%
American Honda Finance Corp.	150,000	0.75%	9/8/2024	141,290	0.01%
Aetna, Inc.	125,000	6.63%	15/6/2036	141,286	0.01%
Eli Lilly & Co.	200,000	2.25%	15/5/2050	141,264	0.01%
Metropolitan Life Global Funding I	150,000	3.00%	19/9/2027	141,237	0.01%
CSX Corp.	150,000	2.60%	1/11/2026	141,220	0.01%
Eversource Energy	150,000	2.90%	1/3/2027	141,206	0.01%
Caterpillar Financial Services Corp.	150,000	0.60%	13/9/2024	141,175	0.01%
Toyota Motor Credit Corp.	150,000	3.38%	1/4/2030	141,151	0.01%
American Honda Finance Corp.	150,000	0.55%	12/7/2024	141,131	0.01%
UnitedHealth Group, Inc.	155,000	1.15%	15/5/2026	141,039	0.01%
American Water Capital Corp.	150,000	3.45%	1/6/2029	140,981	0.01%
Merck & Co., Inc.	200,000	2.45%	24/6/2050	140,947	0.01%
AbbVie, Inc.	150,000	4.30%	14/5/2036	140,937	0.01%
Viatris, Inc.	200,000	3.85%	22/6/2040	140,845	0.01%
Apple, Inc.	200,000	2.40%	20/8/2050	140,807	0.01%
Welltower, Inc.	160,000	3.10%	15/1/2030	140,775	0.01%
Owl Rock Capital Corp.	160,000	3.40%	15/7/2026	140,688	0.01%
Santander Holdings USA, Inc.	150,000	3.24%	5/10/2026	140,647	0.01%
Deere & Co.	150,000	3.90%	9/6/2042	140,638	0.01%
Viatris, Inc.	175,000	2.70%	22/6/2030	140,634	0.01%
Kellogg Co.	142,000	2.65%	1/12/2023	140,585	0.01%
Trimble, Inc.	145,000	4.90%	15/6/2028	140,548	0.01%
Baxter International, Inc.	150,000	2.60%	15/8/2026	140,516	0.01%
VMware, Inc.	150,000	1.00%	15/8/2024	140,479	0.01%
Synchrony Financial	150,000	5.15%	19/3/2029	140,476	0.01%
Caterpillar, Inc.	140,000	3.40%	15/5/2024	140,466	0.01%
Comcast Corp.	145,000	4.60%	15/10/2038	140,453	0.01%
Wells Fargo & Co.	150,000	0.81%	19/5/2025	140,444	0.01%
ONEOK, Inc.	145,000	2.75%	1/9/2024	140,439	0.01%
Energy Transfer LP	140,000	6.50%	1/2/2042	140,364	0.01%
Aviation Capital Group LLC	143,000	4.38%	30/1/2024	140,348	0.01%
Ecolab, Inc.	175,000	1.30%	30/1/2031	140,296	0.01%
3M Co.	125,000	5.70%	15/3/2037	140,274	0.01%
Verizon Communications, Inc.	145,000	3.88%	8/2/2029	140,191	0.01%
EQT Corp.	150,000	3.90%	1/10/2027	140,177	0.01%
Commonwealth Edison Co.	125,000	5.90%	15/3/2036	140,106	0.01%
Northwell Healthcare, Inc.	155,000	4.26%	1/11/2047	140,094	0.01%
Equitable Financial Life Global Funding	150,000	1.10%	12/11/2024	140,050	0.01%
Gilead Sciences, Inc.	200,000	2.80%	1/10/2050	139,961	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Comcast Corp.	150,000	2.35%	15/1/2027	139,921	0.01%
Athena Global Funding	145,000	2.75%	25/6/2024	139,893	0.01%
Walt Disney Co.	140,000	3.70%	15/10/2025	139,866	0.01%
American Express Co.	150,000	2.55%	4/3/2027	139,820	0.01%
American Homes 4 Rent LP	175,000	2.38%	15/7/2031	139,810	0.01%
American Tower Corp.	150,000	3.95%	15/3/2029	139,684	0.01%
McDonald's Corp.	150,000	4.45%	1/3/2047	139,569	0.01%
Global Atlantic Finance Co.	175,000	3.13%	15/6/2031	139,508	0.01%
UnitedHealth Group, Inc.	115,000	6.63%	15/11/2037	139,480	0.01%
Massachusetts Institute of Technology	140,000	4.68%	1/7/2114	139,478	0.01%
VMware, Inc.	140,000	4.65%	15/5/2027	139,424	0.01%
Citigroup, Inc.	150,000	1.28%	3/11/2025	139,390	0.01%
UDR, Inc.	155,000	3.20%	15/1/2030	139,383	0.01%
IPALCO Enterprises, Inc.	150,000	4.25%	1/5/2030	139,320	0.01%
Equinix, Inc.	150,000	2.90%	18/11/2026	139,284	0.01%
Boeing Co.	150,000	2.75%	1/2/2026	139,272	0.01%
Duke Energy Progress LLC	150,000	3.40%	1/4/2032	139,226	0.01%
Lowe's Cos, Inc.	150,000	3.75%	1/4/2032	139,204	0.01%
American Tower Corp.	150,000	3.13%	15/1/2027	139,094	0.01%
Union Pacific Corp.	139,000	3.75%	15/7/2025	139,085	0.01%
Hess Corp.	125,000	7.13%	15/3/2033	139,048	0.01%
Equitable Financial Life Global Funding	160,000	1.40%	27/8/2027	139,017	0.01%
Toyota Motor Credit Corp.	140,000	3.40%	14/4/2025	138,962	0.01%
Entergy Arkansas LLC	150,000	4.20%	1/4/2049	138,788	0.01%
Charles Schwab Corp.	145,000	3.20%	25/1/2028	138,691	0.01%
Raytheon Technologies Corp.	150,000	4.35%	15/4/2047	138,638	0.01%
International Business Machines Corp.	160,000	4.00%	20/6/2042	138,589	0.01%
TWDC Enterprises 18 Corp.	150,000	1.85%	30/7/2026	138,584	0.01%
Stryker Corp.	150,000	1.15%	15/6/2025	138,537	0.01%
Philip Morris International, Inc.	145,000	2.75%	25/2/2026	138,525	0.01%
Corebridge Financial, Inc.	150,000	3.85%	5/4/2029	138,409	0.01%
Intercontinental Exchange, Inc.	205,000	3.00%	15/9/2060	138,376	0.01%
Owens Corning	145,000	3.40%	15/8/2026	138,300	0.01%
Chevron Corp.	150,000	2.00%	11/5/2027	138,262	0.01%
Alexandria Real Estate Equities, Inc.	175,000	2.00%	18/5/2032	138,221	0.01%
Simon Property Group LP	190,000	3.25%	13/9/2049	138,208	0.01%
Progressive Corp.	150,000	4.20%	15/3/2048	138,136	0.01%
Puget Energy, Inc.	150,000	4.22%	15/3/2032	138,092	0.01%
Chevron USA, Inc.	150,000	0.69%	12/8/2025	138,024	0.01%
Procter & Gamble Co.	150,000	0.55%	29/10/2025	137,976	0.01%
Xcel Energy, Inc.	150,000	3.40%	1/6/2030	137,962	0.01%
Metropolitan Life Global Funding I	150,000	0.95%	2/7/2025	137,960	0.01%
Ovintiv, Inc.	125,000	7.38%	1/11/2031	137,956	0.01%
Enterprise Products Operating LLC	150,000	4.90%	15/5/2046	137,943	0.01%
CSX Corp.	125,000	6.00%	1/10/2036	137,923	0.01%
UnitedHealth Group, Inc.	125,000	5.70%	15/10/2040	137,901	0.01%
Transcontinental Gas Pipe Line Co. LLC	125,000	7.85%	1/2/2026	137,885	0.01%
Activision Blizzard, Inc.	201,000	2.50%	15/9/2050	137,869	0.01%
Travelers Cos, Inc.	130,000	5.35%	1/11/2040	137,807	0.01%
Discovery Communications LLC	150,000	4.13%	15/5/2029	137,793	0.01%
VICI Properties LP/VICI Note Co., Inc.	150,000	4.25%	1/12/2026	137,694	0.01%
Elevance Health, Inc.	145,000	4.63%	15/5/2042	137,638	0.01%
Blackstone Private Credit Fund	165,000	2.63%	15/12/2026	137,615	0.01%
Prudential Financial, Inc.	165,000	3.70%	13/3/2051	137,603	0.01%
FS KKR Capital Corp.	145,000	4.13%	1/2/2025	137,579	0.01%
Camden Property Trust	140,000	4.10%	15/10/2028	137,576	0.01%
Wachovia Corp.	135,000	5.50%	1/8/2035	137,500	0.01%
Diamondback Energy, Inc.	150,000	3.50%	1/12/2029	137,434	0.01%
Kinder Morgan, Inc.	135,000	5.63%	15/11/2023	137,427	0.01%
CSX Corp.	150,000	4.30%	1/3/2048	137,408	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	190,000	4.40%	1/12/2061	137,391	0.01%
Amgen, Inc.	150,000	3.35%	22/2/2032	137,347	0.01%
Northrop Grumman Corp.	130,000	5.25%	1/5/2050	137,299	0.01%
Oracle Corp.	171,000	3.85%	15/7/2036	137,252	0.01%
AutoZone, Inc.	140,000	3.25%	15/4/2025	137,228	0.01%
Workday, Inc.	150,000	3.80%	1/4/2032	137,160	0.01%
Citadel Finance LLC	150,000	3.38%	9/3/2026	137,127	0.01%
Honeywell International, Inc.	122,000	5.70%	15/3/2036	137,117	0.01%
Oncor Electric Delivery Co. LLC	125,000	5.35%	1/10/2052	137,011	0.01%
Intel Corp.	135,000	4.95%	25/3/2060	136,995	0.01%

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Cummins, Inc.	150,000	0.75%	1/9/2025	136,992	0.01%
Adobe, Inc.	155,000	2.30%	1/2/2030	136,983	0.01%
Burlington Northern Santa Fe LLC	150,000	4.05%	15/6/2048	136,944	0.01%
Pacific Gas & Electric Co.	170,000	3.25%	1/6/2031	136,936	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	150,000	4.88%	1/2/2031	136,835	0.01%
Pfizer, Inc.	145,000	3.90%	15/3/2039	136,781	0.01%
Starbucks Corp.	150,000	2.00%	12/3/2027	136,689	0.01%
Amgen, Inc.	138,000	5.15%	15/11/2041	136,670	0.01%
Goldman Sachs Group, Inc.	150,000	0.86%	12/2/2026	136,610	0.01%
S&P Global, Inc.	150,000	2.70%	1/3/2029	136,560	0.01%
Hess Corp.	140,000	4.30%	1/4/2027	136,537	0.01%
Essex Portfolio LP	165,000	2.65%	15/3/2032	136,524	0.01%
Prudential Financial, Inc.	125,000	5.70%	14/12/2036	136,467	0.01%
Home Depot, Inc.	175,000	3.13%	15/12/2049	136,434	0.01%
Caterpillar Financial Services Corp.	150,000	0.80%	13/11/2025	136,328	0.01%
Prologis LP	140,000	3.88%	15/9/2028	136,309	0.01%
Metropolitan Life Global Funding I	150,000	1.88%	11/1/2027	136,296	0.01%
Roper Technologies, Inc.	175,000	1.75%	15/2/2031	136,288	0.01%
American Tower Corp.	175,000	1.88%	15/10/2030	136,283	0.01%
UnitedHealth Group, Inc.	175,000	2.75%	15/5/2040	136,280	0.01%
Berkshire Hathaway Energy Co.	142,000	3.70%	15/7/2030	136,260	0.01%
STERIS Irish FinCo UnLtd Co.	175,000	3.75%	15/3/2051	136,235	0.01%
Hasbro, Inc.	140,000	3.00%	19/11/2024	136,199	0.01%
Enterprise Products Operating LLC	150,000	4.80%	1/2/2049	136,138	0.01%
Abbott Laboratories	125,000	5.30%	27/5/2040	136,130	0.01%
Bunge Ltd. Finance Corp.	165,000	2.75%	14/5/2031	136,097	0.01%
Athene Global Funding	170,000	2.67%	7/6/2031	136,083	0.01%
PepsiCo, Inc.	150,000	3.63%	19/3/2050	136,057	0.01%
Owl Rock Technology Finance Corp.	160,000	2.50%	15/1/2027	136,054	0.01%
Kellogg Co.	140,000	3.25%	1/4/2026	136,040	0.01%
American International Group, Inc.	135,000	4.13%	15/2/2024	135,944	0.01%
Leggett & Platt, Inc.	140,000	4.40%	15/3/2029	135,875	0.01%
Exelon Corp.	140,000	3.40%	15/4/2026	135,868	0.01%
Quanta Services, Inc.	165,000	2.90%	1/10/2030	135,861	0.01%
Enterprise Products Operating LLC	155,000	2.80%	31/1/2030	135,832	0.01%
Thermo Fisher Scientific, Inc.	140,000	0.80%	18/10/2023	135,827	0.01%
John Deere Capital Corp.	150,000	1.05%	17/6/2026	135,802	0.01%
Broadcom, Inc.	150,000	4.15%	15/4/2032	135,801	0.01%
Healthcare Trust of America Holdings LP	175,000	2.00%	15/3/2031	135,744	0.01%
Intel Corp.	155,000	1.60%	12/8/2028	135,744	0.01%
3M Co.	150,000	4.00%	14/9/2048	135,725	0.01%
Equinix, Inc.	150,000	3.90%	15/4/2032	135,663	0.01%
State Street Corp.	150,000	3.15%	30/3/2031	135,632	0.01%
Duke Energy Carolinas LLC	130,000	5.30%	15/2/2040	135,606	0.01%
MPLX LP	140,000	4.13%	1/3/2027	135,492	0.01%
Pacific Life Global Funding II	150,000	1.38%	14/4/2026	135,467	0.01%
Exelon Corp.	150,000	4.45%	15/4/2046	135,357	0.01%
MPLX LP	150,000	1.75%	1/3/2026	135,331	0.01%
VMware, Inc.	140,000	0.60%	15/8/2023	135,271	0.01%
Home Depot, Inc.	200,000	2.38%	15/3/2051	135,111	0.01%
Halliburton Co.	115,000	7.45%	15/9/2039	135,063	0.01%
Starbucks Corp.	150,000	4.45%	15/8/2049	135,036	0.01%
International Business Machines Corp.	150,000	1.70%	15/5/2027	135,006	0.01%
VICI Properties LP/VICI Note Co., Inc.	150,000	4.63%	1/12/2029	134,895	0.01%
KeyCorp	150,000	2.25%	6/4/2027	134,888	0.01%
Exxon Mobil Corp.	150,000	2.44%	16/8/2029	134,851	0.01%
Charles Schwab Corp.	150,000	0.90%	11/3/2026	134,806	0.01%
Archer-Daniels-Midland Co.	135,000	4.50%	15/3/2049	134,773	0.01%
General Motors Co.	160,000	5.20%	1/4/2045	134,755	0.01%
Daimler Trucks Finance North America LLC	150,000	2.00%	14/12/2026	134,713	0.01%
Starbucks Corp.	135,000	3.80%	15/8/2025	134,697	0.01%
Enbridge Energy Partners LP	135,000	5.50%	15/9/2040	134,614	0.01%
GA Global Funding Trust	150,000	2.25%	6/1/2027	134,592	0.01%
American Tower Corp.	200,000	2.95%	15/1/2051	134,590	0.01%
Comcast Corp.	135,000	4.95%	15/10/2058	134,583	0.01%
Blue Owl Finance LLC	175,000	3.13%	10/6/2031	134,569	0.01%
Energy Transfer LP	140,000	4.20%	15/4/2027	134,555	0.01%
Aetna, Inc.	136,000	3.50%	15/11/2024	134,527	0.01%
Leland Stanford Junior University	150,000	1.29%	1/6/2027	134,515	0.01%
Owl Rock Capital Corp.	135,000	5.25%	15/4/2024	134,463	0.01%
John Deere Capital Corp.	150,000	2.45%	9/1/2030	134,437	0.01%

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Level 3 Financing, Inc.	155,000	3.40%	1/3/2027	134,425	0.01%
EQT Corp.	125,000	7.50%	1/2/2030	134,411	0.01%
Martin Marietta Materials, Inc.	190,000	3.20%	15/7/2051	134,389	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	150,000	4.40%	1/4/2033	134,377	0.01%
Freeport-McMoRan, Inc.	135,000	4.55%	14/11/2024	134,372	0.01%
RPM International, Inc.	140,000	3.75%	15/3/2027	134,324	0.01%
Nestle Holdings, Inc.	150,000	1.15%	14/1/2027	134,256	0.01%
Virginia Electric & Power Co.	95,000	8.88%	15/11/2038	134,100	0.01%
Mastercard, Inc.	139,000	2.00%	3/3/2025	134,045	0.01%
Entergy Louisiana LLC	146,000	4.20%	1/9/2048	133,973	0.01%
United Airlines 2019-2 Class AA Pass Through Trust	159,259	2.70%	1/5/2032	133,971	0.01%
Charles Schwab Corp.	150,000	2.00%	20/3/2028	133,965	0.01%
Pfizer, Inc.	175,000	2.70%	28/5/2050	133,880	0.01%
7-Eleven, Inc.	205,000	2.80%	10/2/2051	133,878	0.01%
Analog Devices, Inc.	175,000	2.95%	1/10/2051	133,837	0.01%
Gilead Sciences, Inc.	125,000	5.65%	1/12/2041	133,720	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	150,000	5.38%	1/4/2038	133,625	0.01%
Steel Dynamics, Inc.	150,000	3.45%	15/4/2030	133,591	0.01%
Amazon.com, Inc.	150,000	1.20%	3/6/2027	133,579	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	160,000	5.13%	1/7/2049	133,542	0.01%
Interpublic Group of Cos, Inc.	135,000	4.65%	1/10/2028	133,463	0.01%
BP Capital Markets America, Inc.	135,000	3.19%	6/4/2025	133,438	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	3.95%	30/6/2062	133,305	0.01%
Merck & Co., Inc.	150,000	1.90%	10/12/2028	133,281	0.01%
Bio-Rad Laboratories, Inc.	150,000	3.70%	15/3/2032	133,277	0.01%
FS KKR Capital Corp.	150,000	3.40%	15/1/2026	133,273	0.01%
Capital One Financial Corp.	175,000	2.36%	29/7/2032	133,237	0.01%
Brighthouse Financial Global Funding	150,000	1.55%	24/5/2026	133,184	0.01%
Aon Corp.	125,000	8.21%	1/1/2027	133,182	0.01%
Continental Resources, Inc.	150,000	2.27%	15/11/2026	133,073	0.01%
Boardwalk Pipelines LP	132,000	4.95%	15/12/2024	133,011	0.01%
Southern California Edison Co.	150,000	4.50%	1/9/2040	132,971	0.01%
DTE Energy Co.	150,000	2.95%	1/3/2030	132,883	0.01%
KLA Corp.	130,000	4.65%	15/7/2032	132,852	0.01%
Mastercard, Inc.	150,000	3.65%	1/6/2049	132,823	0.01%
KeyBank NA	135,000	3.30%	1/6/2025	132,808	0.01%
EOG Resources, Inc.	135,000	3.15%	1/4/2025	132,802	0.01%
Williams Cos, Inc.	125,000	6.30%	15/4/2040	132,721	0.01%
Citigroup, Inc.	125,000	5.88%	30/1/2042	132,684	0.01%
S&P Global, Inc.	150,000	2.50%	1/12/2029	132,628	0.01%
Illinois Tool Works, Inc.	150,000	3.90%	1/9/2042	132,625	0.01%
Comcast Corp.	200,000	2.45%	15/8/2052	132,613	0.01%
Marsh & McLennan Cos, Inc.	150,000	4.20%	1/3/2048	132,586	0.01%
Truist Financial Corp.	140,000	3.88%	19/3/2029	132,520	0.01%
Emerson Electric Co.	150,000	2.00%	21/12/2028	132,425	0.01%
PacifiCorp	125,000	5.75%	1/4/2037	132,425	0.01%
CVS Health Corp.	165,000	1.75%	21/8/2030	132,424	0.01%
John Deere Capital Corp.	145,000	1.75%	9/3/2027	132,354	0.01%
AES Corp.	150,000	1.38%	15/1/2026	132,343	0.01%
PPL Capital Funding, Inc.	139,000	3.10%	15/5/2026	132,292	0.01%
Johnson & Johnson	150,000	0.95%	1/9/2027	132,272	0.01%
Philip Morris International, Inc.	155,000	4.50%	20/3/2042	132,239	0.01%
Cameron LNG LLC	150,000	2.90%	15/7/2031	132,172	0.01%
BP Capital Markets America, Inc.	190,000	2.77%	10/11/2050	132,158	0.01%
Burlington Northern Santa Fe LLC	135,000	4.70%	1/9/2045	132,107	0.01%
Keurig Dr Pepper, Inc.	150,000	4.50%	15/4/2052	132,104	0.01%
Starbucks Corp.	145,000	4.50%	15/11/2048	132,048	0.01%
Altria Group, Inc.	140,000	2.35%	6/5/2025	132,028	0.01%
Micron Technology, Inc.	135,000	4.19%	15/2/2027	132,019	0.01%
Charles Schwab Corp.	150,000	2.90%	3/3/2032	131,931	0.01%
Schlumberger Investment SA	150,000	2.65%	26/6/2030	131,900	0.01%
Cboe Global Markets, Inc.	135,000	3.65%	12/1/2027	131,868	0.01%
American Homes 4 Rent LP	135,000	4.90%	15/2/2029	131,737	0.01%
General Motors Financial Co., Inc.	150,000	2.70%	20/8/2027	131,715	0.01%
Simon Property Group LP	155,000	2.45%	13/9/2029	131,608	0.01%
Amgen, Inc.	150,000	4.20%	22/2/2052	131,604	0.01%
Massachusetts Electric Co.	125,000	5.90%	15/11/2039	131,595	0.01%
Paramount Global	115,000	7.88%	30/7/2030	131,565	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hess Corp.	135,000	5.60%	15/2/2041	131,554	0.01%
HCA, Inc.	150,000	5.13%	15/6/2039	131,471	0.01%
Georgia-Pacific LLC	140,000	0.63%	15/5/2024	131,417	0.01%
CommonSpirit Health	135,000	2.76%	1/10/2024	131,394	0.01%
Duke Energy Carolinas LLC	150,000	2.55%	15/4/2031	131,387	0.01%
Citigroup, Inc.	125,000	6.00%	31/10/2033	131,302	0.01%
Simon Property Group LP	150,000	1.38%	15/1/2027	131,289	0.01%
Mastercard, Inc.	140,000	2.95%	1/6/2029	131,276	0.01%
American Homes 4 Rent LP	150,000	3.63%	15/4/2032	131,270	0.01%
Broadridge Financial Solutions, Inc.	150,000	2.90%	1/12/2029	131,195	0.01%
Paramount Global	148,000	4.20%	19/5/2032	131,180	0.01%
Lennox International, Inc.	150,000	1.70%	1/8/2027	131,140	0.01%
Global Payments, Inc.	150,000	3.20%	15/8/2029	131,058	0.01%
Comcast Corp.	151,000	4.00%	15/8/2047	131,029	0.01%
Duke Energy Progress LLC	145,000	4.20%	15/8/2045	130,984	0.01%
Mastercard, Inc.	155,000	2.00%	18/11/2031	130,983	0.01%
Chevron USA, Inc.	150,000	1.02%	12/8/2027	130,946	0.01%
Nestle Holdings, Inc.	150,000	1.00%	15/9/2027	130,940	0.01%
Northern Trust Corp.	130,000	4.00%	10/5/2027	130,919	0.01%
CVS Health Corp.	150,000	4.13%	1/4/2040	130,914	0.01%
Union Pacific Corp.	160,000	3.20%	20/5/2041	130,878	0.01%
AutoNation, Inc.	135,000	3.50%	15/11/2024	130,837	0.01%
Goldman Sachs Group, Inc.	125,000	5.95%	15/1/2027	130,832	0.01%
General Motors Financial Co., Inc.	137,000	2.90%	26/2/2025	130,742	0.01%
NextEra Energy Capital Holdings, Inc.	140,000	3.50%	1/4/2029	130,671	0.01%
Comcast Corp.	135,000	4.65%	15/7/2042	130,568	0.01%
NextEra Energy Capital Holdings, Inc.	150,000	1.90%	15/6/2028	130,555	0.01%
Pricoa Global Funding I	135,000	2.40%	23/9/2024	130,540	0.01%
T-Mobile USA, Inc.	155,000	2.70%	15/3/2032	130,516	0.01%
Berry Global, Inc.	150,000	1.65%	15/1/2027	130,464	0.01%
Georgia Power Co.	150,000	4.30%	15/3/2042	130,446	0.01%
Athene Global Funding	150,000	1.61%	29/6/2026	130,387	0.01%
MetLife, Inc.	130,000	3.60%	10/4/2024	130,347	0.01%
Alphabet, Inc. <sup>1</sup>	150,000	0.80%	15/8/2027	130,308	0.01%
CH Robinson Worldwide, Inc.	135,000	4.20%	15/4/2028	130,308	0.01%
EOG Resources, Inc.	126,000	4.95%	15/4/2050	130,277	0.01%
Norfolk Southern Corp.	150,000	3.94%	1/11/2047	130,240	0.01%
Western & Southern Life Insurance Co.	130,000	5.15%	15/1/2049	130,119	0.01%
Fidelity National Information Services, Inc.	160,000	2.25%	1/3/2031	130,116	0.01%
Packaging Corp. of America	145,000	3.00%	15/12/2029	130,041	0.01%
Ovintiv, Inc.	125,000	6.50%	15/8/2034	130,040	0.01%
Keurig Dr Pepper, Inc.	140,000	2.55%	15/9/2026	129,983	0.01%
Cincinnati Financial Corp.	115,000	6.92%	15/5/2028	129,973	0.01%
Comcast Corp.	110,000	6.45%	15/3/2037	129,884	0.01%
Prologis LP	150,000	2.25%	15/4/2030	129,838	0.01%
Citigroup, Inc.	150,000	3.88%	24/1/2039	129,830	0.01%
Cisco Systems, Inc.	129,000	3.50%	15/6/2025	129,777	0.01%
PNC Financial Services Group, Inc.	155,000	2.31%	23/4/2032	129,661	0.01%
Tampa Electric Co.	150,000	2.40%	15/3/2031	129,558	0.01%
Micron Technology, Inc.	135,000	4.66%	15/2/2030	129,557	0.01%
Alexandria Real Estate Equities, Inc.	132,000	3.80%	15/4/2026	129,554	0.01%
Memorial Sloan-Kettering Cancer Center	125,000	5.00%	1/7/2042	129,532	0.01%
USAA Capital Corp.	150,000	2.13%	1/5/2030	129,531	0.01%
Boardwalk Pipelines LP	125,000	5.95%	1/6/2026	129,461	0.01%
Coca-Cola Co.	150,000	1.00%	15/3/2028	129,407	0.01%
XLT Ltd.	125,000	5.50%	31/3/2045	129,324	0.01%
Marriott International, Inc.	150,000	3.50%	15/10/2032	129,310	0.01%
Discovery Communications LLC	150,000	5.30%	15/5/2049	129,270	0.01%
Johnson Controls International plc	119,000	6.00%	15/1/2036	129,257	0.01%
VICI Properties LP/VICI Note Co., Inc.	150,000	4.13%	15/8/2030	129,257	0.01%
Prudential Financial, Inc.	150,000	3.94%	7/12/2049	129,236	0.01%
AvalonBay Communities, Inc.	150,000	2.30%	1/3/2030	129,108	0.01%
Physicians Realty LP	160,000	2.63%	1/11/2031	129,062	0.01%
Berkshire Hathaway, Inc.	135,000	4.50%	11/2/2043	128,939	0.01%
John Deere Capital Corp.	140,000	2.80%	18/7/2029	128,884	0.01%
AvalonBay Communities, Inc.	135,000	2.95%	11/5/2026	128,779	0.01%
Dell International LLC/EMC Corp.	110,000	8.10%	15/7/2036	128,760	0.01%
Realty Income Corp.	150,000	2.85%	15/12/2032	128,549	0.01%
Roper Technologies, Inc.	150,000	1.40%	15/9/2027	128,510	0.01%
OhioHealth Corp.	150,000	2.30%	15/11/2031	128,489	0.01%
Cargill, Inc.	150,000	2.13%	23/4/2030	128,448	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Truist Financial Corp.	131,000	2.85%	26/10/2024	128,383	0.01%
NiSource, Inc.	140,000	3.60%	1/5/2030	128,293	0.01%
Berkshire Hathaway Energy Co.	135,000	3.25%	15/4/2028	128,289	0.01%
Brighthouse Financial, Inc.	161,000	4.70%	22/6/2047	128,231	0.01%
NextEra Energy Capital Holdings, Inc.	130,000	2.94%	21/3/2024	128,227	0.01%
Discovery Communications LLC	128,000	4.90%	11/3/2026	128,214	0.01%
ConocoPhillips Co.	112,000	6.95%	15/4/2029	128,126	0.01%
Intercontinental Exchange, Inc.	175,000	2.65%	15/9/2040	128,096	0.01%
Merck & Co., Inc.	135,000	4.15%	18/5/2043	128,071	0.01%
eBay, Inc.	150,000	2.70%	11/3/2030	128,021	0.01%
Union Pacific Corp.	150,000	3.95%	15/8/2059	127,954	0.01%
Walt Disney Co.	110,000	6.40%	15/12/2035	127,895	0.01%
Constellation Energy Generation LLC	125,000	6.25%	1/10/2039	127,793	0.01%
Metropolitan Life Global Funding I	160,000	1.55%	7/1/2031	127,610	0.01%
eBay, Inc.	150,000	4.00%	15/7/2042	127,583	0.01%
Jersey Central Power & Light Co.	150,000	2.75%	1/3/2032	127,493	0.01%
Coterra Energy, Inc.	130,000	4.38%	15/3/2029	127,456	0.01%
Cox Communications, Inc.	152,000	2.60%	15/6/2031	127,453	0.01%
Citigroup, Inc.	129,000	3.88%	26/3/2025	127,433	0.01%
Energy Transfer LP	125,000	5.88%	15/1/2024	127,399	0.01%
HCA, Inc.	165,000	2.38%	15/7/2031	127,334	0.01%
Home Depot, Inc.	150,000	3.30%	15/4/2040	127,309	0.01%
Prospect Capital Corp.	150,000	3.36%	15/11/2026	127,305	0.01%
AT&T, Inc.	140,000	4.55%	9/3/2049	127,287	0.01%
American Tower Corp.	142,000	1.60%	15/4/2026	127,242	0.01%
Comcast Corp.	150,000	3.20%	15/7/2036	127,240	0.01%
Commonwealth Edison Co.	150,000	3.65%	15/6/2046	127,201	0.01%
Hewlett Packard Enterprise Co.	125,000	4.90%	15/10/2025	127,192	0.01%
Coca-Cola Co.	150,000	1.65%	1/6/2030	127,127	0.01%
Home Depot, Inc.	125,000	4.88%	15/2/2044	127,019	0.01%
Starbucks Corp.	150,000	2.25%	12/3/2030	126,946	0.01%
Emerson Electric Co.	150,000	2.20%	21/12/2031	126,925	0.01%
Mid-America Apartments LP	130,000	4.20%	15/6/2028	126,900	0.01%
San Diego Gas & Electric Co.	150,000	3.75%	1/6/2047	126,896	0.01%
Old Republic International Corp.	125,000	4.88%	1/10/2024	126,874	0.01%
Energy Transfer LP	125,000	5.50%	1/6/2027	126,855	0.01%
Fiserv, Inc.	150,000	2.65%	1/6/2030	126,792	0.01%
Host Hotels & Resorts LP	150,000	3.38%	15/12/2029	126,677	0.01%
Cigna Corp.	125,000	4.50%	25/2/2026	126,646	0.01%
Marsh & McLennan Cos, Inc.	150,000	2.25%	15/11/2030	126,633	0.01%
Ovintiv Exploration, Inc.	125,000	5.38%	1/1/2026	126,615	0.01%
Verizon Communications, Inc.	150,000	3.88%	1/3/2052	126,609	0.01%
President & Fellows of Harvard College	100,000	6.50%	15/1/2039	126,518	0.01%
Sempra Energy	150,000	3.80%	1/2/2038	126,512	0.01%
Abbott Laboratories	125,000	4.75%	15/4/2043	126,495	0.01%
Johnson & Johnson	150,000	1.30%	1/9/2030	126,494	0.01%
Stryker Corp.	175,000	2.90%	15/6/2050	126,489	0.01%
Sherwin-Williams Co.	150,000	2.30%	15/5/2030	126,478	0.01%
UnitedHealth Group, Inc.	145,000	3.50%	15/8/2039	126,471	0.01%
AvalonBay Communities, Inc.	134,000	3.20%	15/1/2028	126,418	0.01%
FedEx Corp.	150,000	2.40%	15/5/2031	126,412	0.01%
Sabra Health Care LP	130,000	5.13%	15/8/2026	126,373	0.01%
CDW LLC/CDW Finance Corp.	150,000	3.25%	15/2/2029	126,368	0.01%
Johnson & Johnson	125,000	4.50%	1/9/2040	126,335	0.01%
Global Payments, Inc.	150,000	2.90%	15/5/2030	126,295	0.01%
Puget Sound Energy, Inc.	165,000	3.25%	15/9/2049	126,268	0.01%
Fox Corp.	130,000	5.48%	25/1/2039	126,249	0.01%
Boston Properties LP	130,000	3.65%	1/2/2026	126,222	0.01%
Columbia Pipeline Group, Inc.	125,000	4.50%	1/6/2025	126,206	0.01%
PepsiCo, Inc.	125,000	4.45%	14/4/2046	126,176	0.01%
Welltower, Inc.	150,000	2.75%	15/1/2031	126,171	0.01%
Oglethorpe Power Corp.	135,000	5.05%	1/10/2048	126,128	0.01%
ERAC USA Finance LLC	128,000	2.70%	1/11/2023	126,086	0.01%
United Parcel Service, Inc.	125,000	3.90%	1/4/2025	126,033	0.01%
MetLife, Inc.	125,000	4.55%	23/3/2030	126,030	0.01%
Caterpillar Financial Services Corp.	125,000	3.75%	24/11/2023	126,012	0.01%
Home Depot, Inc.	125,000	3.75%	15/2/2024	125,994	0.01%
Southern California Edison Co.	150,000	2.50%	1/6/2031	125,964	0.01%
Duke Energy Florida LLC	110,000	6.35%	15/9/2037	125,904	0.01%
Advocate Health & Hospitals Corp.	146,000	2.21%	15/6/2030	125,884	0.01%
Kaiser Foundation Hospitals	160,000	3.27%	1/11/2049	125,869	0.01%

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Thermo Fisher Scientific, Inc.	150,000	2.00%	15/10/2031	125,862	0.01%
MetLife, Inc.	140,000	4.13%	13/8/2042	125,802	0.01%
Golub Capital BDC, Inc.	150,000	2.50%	24/8/2026	125,654	0.01%
Intel Corp.	150,000	2.00%	12/8/2031	125,630	0.01%
BlackRock, Inc.	125,000	3.50%	18/3/2024	125,572	0.01%
Boeing Co.	130,000	1.95%	1/2/2024	125,571	0.01%
Burlington Northern Santa Fe LLC	125,000	3.65%	1/9/2025	125,570	0.01%
CDW LLC/CDW Finance Corp.	125,000	5.50%	1/12/2024	125,569	0.01%
Boston Gas Co.	135,000	3.15%	1/8/2027	125,552	0.01%
Pfizer, Inc.	150,000	1.75%	18/8/2031	125,472	0.01%
National Fuel Gas Co.	125,000	5.50%	15/1/2026	125,431	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	125,000	4.13%	1/8/2023	125,399	0.01%
Piedmont Natural Gas Co., Inc.	135,000	3.50%	1/6/2029	125,374	0.01%
Broadridge Financial Solutions, Inc.	150,000	2.60%	1/5/2031	125,329	0.01%
Home Depot, Inc.	140,000	3.90%	15/6/2047	125,325	0.01%
NGPL PipeCo LLC	150,000	3.25%	15/7/2031	125,253	0.01%
MPLX LP	150,000	2.65%	15/8/2030	125,232	0.01%
Burlington Northern Santa Fe LLC	125,000	3.40%	1/9/2024	125,184	0.01%
American Honda Finance Corp.	125,000	3.55%	12/1/2024	125,177	0.01%
Corebridge Financial, Inc.	150,000	4.40%	5/4/2052	125,165	0.01%
Time Warner Cable LLC	125,000	6.55%	1/5/2037	125,163	0.01%
Pilgrim's Pride Corp.	150,000	4.25%	15/4/2031	125,139	0.01%
Owens Corning	135,000	3.95%	15/8/2029	125,138	0.01%
HCA, Inc.	125,000	5.88%	1/2/2029	125,137	0.01%
American Water Capital Corp.	125,000	3.85%	1/3/2024	125,104	0.01%
Union Electric Co.	150,000	2.15%	15/3/2032	125,070	0.01%
Conagra Brands, Inc.	150,000	1.38%	1/11/2027	125,050	0.01%
Stanford Health Care	142,000	3.80%	15/11/2048	125,029	0.01%
Union Pacific Corp.	150,000	3.38%	14/2/2042	125,028	0.01%
Reliance Standard Life Global Funding II	125,000	3.85%	19/9/2023	125,001	0.01%
Kentucky Utilities Co.	125,000	5.13%	1/11/2040	124,980	0.01%
PerkinElmer, Inc.	150,000	1.90%	15/9/2028	124,962	0.01%
NextEra Energy Capital Holdings, Inc.	150,000	2.44%	15/1/2032	124,923	0.01%
United Parcel Service, Inc.	140,000	3.75%	15/11/2047	124,854	0.01%
Target Corp.	165,000	2.95%	15/1/2052	124,804	0.01%
MPLX LP	139,000	5.20%	1/12/2047	124,790	0.01%
Atmos Energy Corp.	140,000	2.63%	15/9/2029	124,764	0.01%
TWDC Enterprises 18 Corp.	105,000	7.00%	1/3/2032	124,691	0.01%
American Honda Finance Corp.	135,000	1.20%	8/7/2025	124,690	0.01%
F&G Global Funding	140,000	2.30%	11/4/2027	124,677	0.01%
Exelon Corp.	125,000	3.95%	15/6/2025	124,658	0.01%
Apple, Inc.	125,000	4.45%	6/5/2044	124,644	0.01%
Northrop Grumman Corp.	130,000	4.75%	1/6/2043	124,615	0.01%
Merck & Co., Inc.	150,000	1.45%	24/6/2030	124,598	0.01%
Chevron Corp.	125,000	2.90%	3/3/2024	124,556	0.01%
Williams Cos, Inc.	125,000	5.80%	15/11/2043	124,553	0.01%
Sysco Corp.	125,000	3.75%	1/10/2025	124,550	0.01%
Dollar Tree, Inc.	125,000	4.00%	15/5/2025	124,542	0.01%
Mars, Inc.	135,000	3.60%	1/4/2034	124,537	0.01%
Air Lease Corp.	140,000	3.63%	1/12/2027	124,535	0.01%
McDonald's Corp.	125,000	4.70%	9/12/2035	124,525	0.01%
Duke Realty LP	150,000	2.25%	15/1/2032	124,466	0.01%
Main Street Capital Corp.	125,000	5.20%	1/5/2024	124,385	0.01%
JetBlue 2020-1 Class A Pass Through Trust	135,277	4.00%	15/11/2032	124,265	0.01%
Kroger Co.	125,000	4.50%	15/1/2029	124,220	0.01%
Aviation Capital Group LLC	125,000	5.50%	15/12/2024	124,113	0.01%
UnitedHealth Group, Inc.	125,000	4.00%	15/5/2029	124,009	0.01%
International Flavors & Fragrances, Inc.	144,000	1.83%	15/10/2027	123,986	0.01%
HCA, Inc.	125,000	5.38%	1/9/2026	123,956	0.01%
Becton Dickinson & Co.	150,000	3.79%	20/5/2050	123,937	0.01%
NVIDIA Corp.	125,000	3.20%	16/9/2026	123,935	0.01%
Coca-Cola Co.	125,000	3.38%	25/3/2027	123,914	0.01%
Marsh & McLennan Cos, Inc.	125,000	4.90%	15/3/2049	123,875	0.01%
AT&T, Inc.	125,000	4.90%	15/8/2037	123,874	0.01%
HP, Inc.	140,000	1.45%	17/6/2026	123,864	0.01%
Salesforce, Inc.	160,000	2.70%	15/7/2041	123,863	0.01%
American Honda Finance Corp.	125,000	2.90%	16/2/2024	123,835	0.01%
Fiserv, Inc.	125,000	3.85%	1/6/2025	123,827	0.01%
Florida Power & Light Co.	135,000	3.95%	1/3/2048	123,782	0.01%
NextEra Energy Capital Holdings, Inc.	140,000	2.75%	1/11/2029	123,745	0.01%
PayPal Holdings, Inc.	125,000	4.40%	1/6/2032	123,719	0.01%

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QUALCOMM, Inc.	125,000	4.50%	20/5/2052	123,710	0.01%
Aon Global Ltd.	125,000	3.88%	15/12/2025	123,639	0.01%
Simon Property Group LP	125,000	3.38%	1/10/2024	123,636	0.01%
Lockheed Martin Corp.	140,000	3.80%	1/3/2045	123,575	0.01%
Walmart, Inc.	125,000	2.65%	15/12/2024	123,561	0.01%
Affiliated Managers Group, Inc.	125,000	3.50%	1/8/2025	123,475	0.01%
Toyota Motor Credit Corp.	150,000	1.90%	12/9/2031	123,447	0.01%
Union Electric Co.	150,000	3.65%	15/4/2045	123,438	0.01%
Jersey Central Power & Light Co.	125,000	4.30%	15/1/2026	123,425	0.01%
Aon Corp.	141,000	2.80%	15/5/2030	123,401	0.01%
Discover Financial Services	125,000	3.95%	6/11/2024	123,380	0.01%
Lockheed Martin Corp.	125,000	3.90%	15/6/2032	123,322	0.01%
Kemper Corp.	124,000	4.35%	15/2/2025	123,317	0.01%
Toyota Motor Credit Corp.	130,000	1.45%	13/1/2025	123,261	0.01%
Entergy Arkansas LLC	125,000	3.50%	1/4/2026	123,247	0.01%
Pacific Life Insurance Co.	145,000	4.30%	24/10/2067	123,247	0.01%
Bristol-Myers Squibb Co.	150,000	1.45%	13/11/2030	123,197	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	175,000	3.50%	1/6/2041	123,176	0.01%
Bristol-Myers Squibb Co.	125,000	3.45%	15/11/2027	123,125	0.01%
Hess Corp.	110,000	7.30%	15/8/2031	123,100	0.01%
General Mills, Inc.	150,000	2.25%	14/10/2031	123,083	0.01%
ERP Operating LP	150,000	1.85%	1/8/2031	123,071	0.01%
Toyota Motor Credit Corp.	125,000	2.50%	22/3/2024	123,068	0.01%
Biogen, Inc.	150,000	2.25%	1/5/2030	122,994	0.01%
Laboratory Corp. of America Holdings	140,000	2.95%	1/12/2029	122,987	0.01%
3M Co.	125,000	3.00%	7/8/2025	122,983	0.01%
Baylor Scott & White Holdings	150,000	1.78%	15/11/2030	122,925	0.01%
Reinsurance Group of America, Inc.	125,000	3.95%	15/9/2026	122,895	0.01%
Texas Instruments, Inc.	124,000	2.63%	15/5/2024	122,837	0.01%
CSX Corp.	125,000	3.35%	1/11/2025	122,826	0.01%
American Express Co.	125,000	4.05%	3/5/2029	122,825	0.01%
Globe Life, Inc.	150,000	2.15%	15/8/2030	122,810	0.01%
Humana, Inc.	125,000	3.95%	15/3/2027	122,806	0.01%
Honeywell International, Inc.	125,000	2.30%	15/8/2024	122,774	0.01%
Interpublic Group of Cos, Inc.	125,000	4.75%	30/3/2030	122,752	0.01%
Ventas Realty LP	140,000	3.00%	15/1/2030	122,708	0.01%
FedEx Corp.	125,000	3.25%	1/4/2026	122,652	0.01%
Oracle Corp.	150,000	4.50%	8/7/2044	122,645	0.01%
Brown & Brown, Inc.	125,000	4.50%	15/3/2029	122,613	0.01%
ONEOK, Inc.	125,000	6.00%	15/6/2035	122,604	0.01%
General Motors Financial Co., Inc.	125,000	5.00%	9/4/2027	122,603	0.01%
UnitedHealth Group, Inc.	125,000	2.38%	15/8/2024	122,582	0.01%
Boston Properties LP	145,000	2.90%	15/3/2030	122,572	0.01%
BlackRock, Inc.	140,000	2.40%	30/4/2030	122,533	0.01%
Southern Co. Gas Capital Corp.	150,000	3.95%	1/10/2046	122,502	0.01%
First American Financial Corp.	160,000	2.40%	15/8/2031	122,499	0.01%
Pioneer Natural Resources Co.	150,000	1.90%	15/8/2030	122,482	0.01%
VICI Properties LP	125,000	4.38%	15/5/2025	122,481	0.01%
Home Depot, Inc.	150,000	3.50%	15/9/2056	122,450	0.01%
Fifth Third Bank NA	125,000	3.85%	15/3/2026	122,444	0.01%
McDonald's Corp.	125,000	3.50%	1/7/2027	122,442	0.01%
TWDC Enterprises 18 Corp.	135,000	4.13%	1/6/2044	122,441	0.01%
Southern California Edison Co.	160,000	3.65%	1/2/2050	122,431	0.01%
Baker Hughes Holdings LLC	125,000	5.13%	15/9/2040	122,421	0.01%
State Street Corp.	150,000	2.20%	3/3/2031	122,419	0.01%
Altria Group, Inc.	125,000	4.40%	14/2/2026	122,370	0.01%
Philip Morris International, Inc.	150,000	4.25%	10/11/2044	122,349	0.01%
Nucor Corp.	150,000	3.85%	1/4/2052	122,334	0.01%
Enterprise Products Operating LLC	145,000	4.25%	15/2/2048	122,216	0.01%
Sabal Trail Transmission LLC	125,000	4.25%	1/5/2028	122,182	0.01%
General Motors Financial Co., Inc.	125,000	3.50%	7/11/2024	122,168	0.01%
Starbucks Corp.	125,000	4.00%	15/11/2028	122,162	0.01%
AmerisourceBergen Corp.	140,000	2.80%	15/5/2030	122,161	0.01%
Raytheon Technologies Corp.	125,000	3.50%	15/3/2027	122,155	0.01%
Dow Chemical Co.	160,000	3.60%	15/11/2050	122,150	0.01%
MPLX LP	124,000	4.00%	15/2/2025	122,141	0.01%
Citrix Systems, Inc.	125,000	3.30%	1/3/2030	122,131	0.01%
Citigroup, Inc.	125,000	5.30%	6/5/2044	122,093	0.01%
Nationwide Financial Services, Inc.	150,000	3.90%	30/11/2049	122,027	0.01%
John Deere Capital Corp.	150,000	1.45%	15/1/2031	122,013	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Alabama Power Co. <sup>1</sup>	150,000	1.45%	15/9/2030	122,009	0.01%
Southern California Gas Co.	138,000	2.55%	1/2/2030	121,992	0.01%
TJX Cos, Inc.	125,000	3.88%	15/4/2030	121,949	0.01%
Invitation Homes Operating Partnership LP	145,000	2.30%	15/11/2028	121,937	0.01%
Hewlett Packard Enterprise Co.	115,000	6.20%	15/10/2035	121,909	0.01%
Essential Utilities, Inc.	140,000	4.28%	1/5/2049	121,905	0.01%
Coca-Cola Co.	125,000	2.90%	25/5/2027	121,895	0.01%
Virginia Electric & Power Co.	124,000	3.10%	15/5/2025	121,882	0.01%
Conagra Brands, Inc.	129,000	5.30%	1/11/2038	121,833	0.01%
Pfizer, Inc.	125,000	4.20%	15/9/2048	121,790	0.01%
Commonwealth Edison Co.	125,000	3.70%	15/8/2028	121,740	0.01%
BP Capital Markets America, Inc.	125,000	3.54%	6/4/2027	121,699	0.01%
Corporate Office Properties LP	150,000	2.75%	15/4/2031	121,687	0.01%
Cargill, Inc.	150,000	1.70%	2/2/2031	121,643	0.01%
Phillips 66	135,000	1.30%	15/2/2026	121,608	0.01%
Kinder Morgan Energy Partners LP	130,000	5.50%	1/3/2044	121,600	0.01%
CSX Corp.	180,000	2.50%	15/5/2051	121,594	0.01%
Raymond James Financial, Inc.	125,000	4.95%	15/7/2046	121,542	0.01%
Duke Energy Progress LLC	135,000	4.10%	15/3/2043	121,463	0.01%
Motorola Solutions, Inc.	150,000	2.75%	24/5/2031	121,447	0.01%
Estee Lauder Cos, Inc.	125,000	3.15%	15/3/2027	121,441	0.01%
McDonald's Corp.	144,000	3.70%	15/2/2042	121,439	0.01%
Toyota Motor Credit Corp.	125,000	3.65%	8/1/2029	121,426	0.01%
Boston Properties LP	125,000	4.50%	1/12/2028	121,421	0.01%
Prologis LP	125,000	3.25%	1/10/2026	121,411	0.01%
Virginia Electric & Power Co.	125,000	4.63%	15/5/2052	121,346	0.01%
Virginia Electric & Power Co.	110,000	6.00%	15/1/2036	121,299	0.01%
Phillips 66	125,000	4.65%	15/11/2034	121,275	0.01%
Comcast Corp.	125,000	4.40%	15/8/2035	121,257	0.01%
DH Europe Finance II Sarl	150,000	3.40%	15/11/2049	121,239	0.01%
Toyota Motor Credit Corp.	125,000	3.20%	11/1/2027	121,228	0.01%
Raytheon Technologies Corp.	126,000	4.45%	16/11/2038	121,219	0.01%
Apple, Inc.	125,000	1.80%	11/9/2024	121,169	0.01%
Berkshire Hathaway Energy Co.	120,000	5.15%	15/11/2043	121,109	0.01%
Aircastle Ltd.	125,000	5.25%	11/8/2025	121,059	0.01%
Royalty Pharma plc	150,000	2.20%	2/9/2030	121,056	0.01%
Target Corp.	135,000	3.90%	15/11/2047	121,051	0.01%
BP Capital Markets America, Inc.	125,000	3.12%	4/5/2026	120,956	0.01%
Home Depot, Inc.	150,000	1.38%	15/3/2031	120,944	0.01%
Applied Materials, Inc.	125,000	4.35%	1/4/2047	120,853	0.01%
Utah Acquisition Sub, Inc.	150,000	5.25%	15/6/2046	120,844	0.01%
AEP Transmission Co. LLC	125,000	3.10%	1/12/2026	120,807	0.01%
Bank of New York Mellon Corp.	125,000	3.44%	7/2/2028	120,796	0.01%
Eastern Energy Gas Holdings LLC	125,000	2.50%	15/11/2024	120,794	0.01%
Roche Holdings, Inc.	125,000	2.13%	10/3/2025	120,776	0.01%
CNO Financial Group, Inc.	125,000	5.25%	30/5/2029	120,775	0.01%
Mosaic Co.	120,000	4.25%	15/11/2023	120,770	0.01%
Burlington Northern Santa Fe LLC	120,000	4.90%	1/4/2044	120,655	0.01%
Energy Transfer LP	125,000	4.40%	15/3/2027	120,605	0.01%
CubeSmart LP	125,000	4.38%	15/2/2029	120,543	0.01%
KeyCorp	125,000	4.10%	30/4/2028	120,522	0.01%
PepsiCo, Inc.	120,000	3.50%	17/7/2025	120,497	0.01%
Burlington Resources LLC	100,000	7.40%	1/12/2031	120,488	0.01%
Lowe's Cos, Inc.	150,000	1.70%	15/10/2030	120,473	0.01%
Huntington Ingalls Industries, Inc.	125,000	0.67%	16/8/2023	120,453	0.01%
Sempra Energy	150,000	4.13%	1/4/2052	120,450	0.01%
MPLX LP	125,000	4.25%	1/12/2027	120,419	0.01%
Comcast Corp.	125,000	4.20%	15/8/2034	120,398	0.01%
Pacific LifeCorp	125,000	5.13%	30/1/2043	120,332	0.01%
NIKE, Inc.	125,000	2.75%	27/3/2027	120,281	0.01%
CVS Health Corp.	150,000	1.88%	28/2/2031	120,268	0.01%
American Express Credit Corp.	125,000	3.30%	3/5/2027	120,262	0.01%
Energy Transfer LP	122,000	4.95%	15/6/2028	120,216	0.01%
John Deere Capital Corp.	125,000	2.65%	10/6/2026	120,207	0.01%
Air Lease Corp.	130,000	4.63%	1/10/2028	120,163	0.01%
Southern California Edison Co.	150,000	3.90%	15/3/2043	120,102	0.01%
Travelers Cos, Inc.	135,000	4.00%	30/5/2047	120,084	0.01%
Flowers Foods, Inc.	125,000	3.50%	1/10/2026	120,069	0.01%
JPMorgan Chase & Co.	125,000	3.63%	1/12/2027	120,057	0.01%
Zimmer Biomet Holdings, Inc.	125,000	3.05%	15/1/2026	120,028	0.01%
Humana, Inc.	125,000	4.80%	15/3/2047	119,998	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Discover Bank	125,000	2.45%	12/9/2024	119,997	0.01%
Biogen, Inc.	125,000	5.20%	15/9/2045	119,992	0.01%
DH Europe Finance II Sarl	125,000	2.20%	15/11/2024	119,969	0.01%
Target Corp.	125,000	2.50%	15/4/2026	119,950	0.01%
Allstate Corp.	140,000	3.85%	10/8/2049	119,949	0.01%
CSX Corp.	125,000	3.25%	1/6/2027	119,931	0.01%
Chubb INA Holdings, Inc.	150,000	1.38%	15/9/2030	119,902	0.01%
AbbVie, Inc.	125,000	4.85%	15/6/2044	119,855	0.01%
National Securities Clearing Corp.	125,000	0.40%	7/12/2023	119,840	0.01%
Energy Transfer LP	125,000	6.13%	15/12/2045	119,782	0.01%
Archer-Daniels-Midland Co.	125,000	2.50%	11/8/2026	119,711	0.01%
Bunge Ltd. Finance Corp.	130,000	1.63%	17/8/2025	119,695	0.01%
L3Harris Technologies, Inc.	150,000	1.80%	15/1/2031	119,674	0.01%
Union Electric Co.	125,000	3.50%	15/3/2029	119,662	0.01%
Brooklyn Union Gas Co.	140,000	4.50%	10/3/2046	119,637	0.01%
Citizens Financial Group, Inc.	150,000	2.64%	30/9/2032	119,609	0.01%
Duke Energy Carolinas LLC	110,000	6.10%	1/6/2037	119,596	0.01%
General Dynamics Corp.	125,000	4.25%	1/4/2040	119,596	0.01%
TWDC Enterprises 18 Corp.	125,000	2.95%	15/6/2027	119,542	0.01%
Chevron Corp.	150,000	3.08%	11/5/2050	119,484	0.01%
SVB Financial Group	122,000	3.50%	29/1/2025	119,453	0.01%
Simon Property Group LP	150,000	2.25%	15/1/2032	119,437	0.01%
Freeport-McMoRan, Inc.	125,000	5.25%	1/9/2029	119,397	0.01%
Extra Space Storage LP	150,000	2.35%	15/3/2032	119,387	0.01%
Marathon Oil Corp.	110,000	6.80%	15/3/2032	119,364	0.01%
McCormick & Co., Inc.	125,000	3.40%	15/8/2027	119,322	0.01%
Public Service Enterprise Group, Inc.	150,000	1.60%	15/8/2030	119,317	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	155,000	3.00%	15/5/2032	119,298	0.01%
CSX Corp.	129,000	4.50%	1/8/2054	119,285	0.01%
AT&T, Inc.	125,000	4.85%	1/3/2039	119,260	0.01%
Phillips 66	125,000	0.90%	15/2/2024	119,221	0.01%
Williams Cos, Inc.	125,000	5.40%	4/3/2044	119,139	0.01%
Johnson & Johnson	100,000	5.95%	15/8/2037	119,114	0.01%
PepsiCo, Inc.	150,000	2.88%	15/10/2049	119,066	0.01%
Paramount Global	125,000	4.95%	15/1/2031	119,037	0.01%
Boston Properties LP	150,000	2.55%	1/4/2032	118,964	0.01%
S&P Global, Inc.	150,000	1.25%	15/8/2030	118,958	0.01%
Cox Communications, Inc.	125,000	4.80%	1/2/2035	118,946	0.01%
Elevance Health, Inc.	125,000	4.65%	15/1/2043	118,946	0.01%
UnitedHealth Group, Inc.	132,000	3.95%	15/10/2042	118,854	0.01%
Marriott International, Inc.	125,000	4.00%	15/4/2028	118,845	0.01%
Marsh & McLennan Cos, Inc.	120,000	3.75%	14/3/2026	118,840	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	3.70%	15/11/2059	118,802	0.01%
Verizon Communications, Inc.	125,000	3.00%	22/3/2027	118,798	0.01%
NISource, Inc.	135,000	4.38%	15/5/2047	118,789	0.01%
CubeSmart LP	125,000	3.13%	1/9/2026	118,785	0.01%
PerkinElmer, Inc.	135,000	3.30%	15/9/2029	118,678	0.01%
PNC Bank NA	125,000	3.10%	25/10/2027	118,676	0.01%
Chubb INA Holdings, Inc.	100,000	6.70%	15/5/2036	118,638	0.01%
Carrier Global Corp.	130,000	2.49%	15/2/2027	118,636	0.01%
Qorvo, Inc.	150,000	3.38%	1/4/2031	118,604	0.01%
Eastman Chemical Co.	120,000	3.80%	15/3/2025	118,593	0.01%
Exxon Mobil Corp.	140,000	3.57%	6/3/2045	118,574	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	125,000	3.40%	15/11/2026	118,556	0.01%
WestRock MWV LLC	100,000	8.20%	15/1/2030	118,544	0.01%
Take-Two Interactive Software, Inc.	120,000	3.30%	28/3/2024	118,499	0.01%
Masco Corp.	125,000	3.50%	15/11/2027	118,465	0.01%
General Motors Financial Co., Inc.	125,000	1.05%	8/3/2024	118,408	0.01%
Target Corp.	100,000	6.50%	15/10/2037	118,395	0.01%
Massachusetts Institute of Technology	100,000	5.60%	1/7/2111	118,381	0.01%
Conoco Funding Co.	100,000	7.25%	15/10/2031	118,363	0.01%
Home Depot, Inc.	125,000	2.50%	15/4/2027	118,354	0.01%
Enterprise Products Operating LLC	165,000	3.20%	15/2/2052	118,349	0.01%
Fidelity National Information Services, Inc.	125,000	0.60%	1/3/2024	118,307	0.01%
PNC Financial Services Group, Inc.	125,000	2.60%	23/7/2026	118,289	0.01%
CNA Financial Corp.	125,000	3.45%	15/8/2027	118,230	0.01%
Duke Energy Corp.	125,000	3.15%	15/8/2027	118,211	0.01%
Equinix, Inc.	130,000	1.25%	15/7/2025	118,159	0.01%
Enterprise Products Operating LLC	103,000	6.88%	1/3/2033	118,157	0.01%
Enterprise Products Operating LLC	150,000	3.95%	31/1/2060	118,157	0.01%
Conagra Brands, Inc.	125,000	5.40%	1/11/2048	118,145	0.01%

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Welltower, Inc.	125,000	4.13%	15/3/2029	118,145	0.01%
Martin Marietta Materials, Inc.	125,000	3.50%	15/12/2027	118,121	0.01%
Republic Services, Inc.	150,000	1.75%	15/2/2032	118,050	0.01%
Hasbro, Inc.	125,000	3.50%	15/9/2027	118,010	0.01%
HSBC Bank USA NA	100,000	7.00%	15/1/2039	117,912	0.01%
Deere & Co.	150,000	2.88%	7/9/2049	117,888	0.01%
Ecolab, Inc.	165,000	2.70%	15/12/2051	117,882	0.01%
Cox Communications, Inc.	121,000	3.15%	15/8/2024	117,876	0.01%
Altria Group, Inc.	175,000	3.88%	16/9/2046	117,873	0.01%
KeyBank NA	125,000	3.90%	13/4/2029	117,830	0.01%
Unum Group	125,000	4.00%	15/6/2029	117,754	0.01%
Bank of New York Mellon Corp.	125,000	0.85%	25/10/2024	117,740	0.01%
ONEOK Partners LP	115,000	6.85%	15/10/2037	117,723	0.01%
Citizens Financial Group, Inc.	140,000	2.50%	6/2/2030	117,715	0.01%
Omega Healthcare Investors, Inc.	140,000	3.63%	1/10/2029	117,713	0.01%
Mondelez International, Inc.	150,000	1.50%	4/2/2031	117,695	0.01%
Bank of America Corp.	150,000	3.48%	13/3/2052	117,633	0.01%
Salesforce, Inc.	160,000	3.05%	15/7/2061	117,575	0.01%
Freeport-McMoRan, Inc.	125,000	4.38%	1/8/2028	117,359	0.01%
FedEx Corp.	150,000	3.25%	15/5/2041	117,341	0.01%
Motorola Solutions, Inc.	150,000	2.30%	15/11/2030	117,324	0.01%
Philip Morris International, Inc.	125,000	3.13%	17/8/2027	117,322	0.01%
ServiceNow, Inc.	150,000	1.40%	1/9/2030	117,311	0.01%
Simon Property Group LP	125,000	3.38%	1/12/2027	117,286	0.01%
Paramount Global	120,000	4.00%	15/1/2026	117,283	0.01%
Global Payments, Inc.	125,000	1.50%	15/11/2024	117,222	0.01%
Enterprise Products Operating LLC	150,000	3.70%	31/1/2051	117,186	0.01%
General Motors Financial Co., Inc.	120,000	3.80%	7/4/2025	117,157	0.01%
Devon Energy Corp.	100,000	7.88%	30/9/2031	117,114	0.01%
Huntington Ingalls Industries, Inc.	125,000	3.48%	1/12/2027	117,108	0.01%
Mount Sinai Hospitals Group, Inc.	140,000	3.74%	1/7/2049	117,082	0.01%
Alliant Energy Finance LLC	120,000	4.25%	15/6/2028	117,075	0.01%
Memorial Sloan-Kettering Cancer Center	155,000	2.96%	1/1/2050	117,068	0.01%
Farmers Exchange Capital III	115,000	5.45%	15/10/2054	117,060	0.01%
UnitedHealth Group, Inc.	125,000	4.20%	15/1/2047	116,884	0.01%
Blackstone Holdings Finance Co. LLC	135,000	2.50%	10/1/2030	116,880	0.01%
Great River Energy	107,847	6.25%	1/7/2038	116,800	0.01%
LYB International Finance BV	125,000	5.25%	15/7/2043	116,758	0.01%
Block Financial LLC	115,000	5.25%	1/10/2025	116,699	0.01%
New York Life Insurance Co.	135,000	4.45%	15/5/2069	116,629	0.01%
NetApp, Inc.	125,000	1.88%	22/6/2025	116,597	0.01%
International Business Machines Corp.	120,000	3.30%	27/1/2027	116,565	0.01%
Pfizer, Inc.	125,000	0.80%	28/5/2025	116,548	0.01%
Gilead Sciences, Inc.	125,000	4.00%	1/9/2036	116,508	0.01%
Edison International	125,000	4.13%	15/3/2028	116,481	0.01%
Williams Cos, Inc.	125,000	5.10%	15/9/2045	116,458	0.01%
Nevada Power Co.	100,000	6.75%	1/7/2037	116,418	0.01%
Northwell Healthcare, Inc.	135,000	3.98%	1/11/2046	116,362	0.01%
Kilroy Realty LP	150,000	2.65%	15/11/2033	116,334	0.01%
Berkshire Hathaway Energy Co.	125,000	4.45%	15/1/2049	116,329	0.01%
MidAmerican Energy Co.	125,000	4.25%	15/7/2049	116,236	0.01%
Realty Income Corp.	114,000	4.88%	1/6/2026	116,235	0.01%
Cadence Design Systems, Inc.	115,000	4.38%	15/10/2024	116,184	0.01%
Aptiv plc	180,000	3.10%	1/12/2051	116,141	0.01%
Eli Lilly & Co.	118,000	2.75%	1/6/2025	116,106	0.01%
AvalonBay Communities, Inc.	125,000	3.30%	1/6/2029	116,056	0.01%
Duquesne Light Holdings, Inc.	125,000	3.62%	1/8/2027	116,044	0.01%
Pine Street Trust II	120,000	5.57%	15/2/2049	115,983	0.01%
Johnson & Johnson	125,000	3.75%	3/3/2047	115,938	0.01%
Freeport-McMoRan, Inc.	125,000	4.63%	1/8/2030	115,919	0.01%
Caterpillar Financial Services Corp.	116,000	3.25%	1/12/2024	115,859	0.01%
Visa, Inc.	130,000	3.65%	15/9/2047	115,773	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	125,000	3.50%	15/1/2028	115,756	0.01%
Appalachian Power Co. <sup>1</sup>	100,000	7.00%	1/4/2038	115,721	0.01%
Lockheed Martin Corp.	100,000	6.15%	1/9/2036	115,684	0.01%
Target Corp.	125,000	4.00%	1/7/2042	115,594	0.01%
AIG SunAmerica Global Financing X	100,000	6.90%	15/3/2032	115,590	0.01%
Bank of New York Mellon Corp.	125,000	3.30%	23/8/2029	115,586	0.01%
Kellogg Co.	100,000	7.45%	1/4/2031	115,529	0.01%
International Flavors & Fragrances, Inc.	135,000	4.38%	1/6/2047	115,465	0.01%
Southern Co.	135,000	1.75%	15/3/2028	115,462	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
WP Carey, Inc.	150,000	2.25%	1/4/2033	115,376	0.01%
Halliburton Co.	105,000	6.70%	15/9/2038	115,346	0.01%
Black Hills Corp.	130,000	3.05%	15/10/2029	115,298	0.01%
International Business Machines Corp.	105,000	5.88%	29/11/2032	115,286	0.01%
Fells Point Funding Trust	125,000	3.05%	31/1/2027	115,251	0.01%
Dollar Tree, Inc.	140,000	2.65%	1/12/2031	115,134	0.01%
Bristol-Myers Squibb Co.	115,000	3.25%	1/11/2023	115,118	0.01%
Progressive Corp.	100,000	6.25%	1/12/2032	115,112	0.01%
American International Group, Inc.	130,000	4.38%	30/6/2050	115,054	0.01%
NiSource, Inc.	120,000	3.49%	15/5/2027	114,885	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	125,000	2.06%	15/12/2026	114,870	0.01%
Metropolitan Life Global Funding I	125,000	3.05%	17/6/2029	114,813	0.01%
Intel Corp.	115,000	4.90%	29/7/2045	114,797	0.01%
PACCAR Financial Corp.	120,000	1.80%	6/2/2025	114,762	0.01%
Wells Fargo & Co.	100,000	7.95%	15/11/2029	114,752	0.01%
Liberty Mutual Group, Inc.	117,000	4.57%	1/2/2029	114,744	0.01%
Blackstone Private Credit Fund	140,000	4.00%	15/1/2029	114,693	0.01%
Aptiv plc/Aptiv Corp.	135,000	3.25%	1/3/2032	114,692	0.01%
Wyeth LLC	100,000	6.00%	15/2/2036	114,670	0.01%
General Motors Financial Co., Inc.	125,000	3.85%	5/1/2028	114,625	0.01%
CommonSpirit Health	125,000	1.55%	1/10/2025	114,601	0.01%
Walt Disney Co.	100,000	6.15%	15/2/2041	114,510	0.01%
Wells Fargo & Co.	113,000	5.95%	15/12/2036	114,483	0.01%
McDonald's Corp.	100,000	6.30%	15/10/2037	114,412	0.01%
Exxon Mobil Corp.	140,000	3.00%	16/8/2039	114,392	0.01%
AEP Transmission Co. LLC	135,000	3.75%	1/12/2047	114,376	0.01%
Avangrid, Inc.	117,000	3.15%	1/12/2024	114,367	0.01%
HCA, Inc.	125,000	3.13%	15/3/2027	114,252	0.01%
American Tower Corp.	125,000	2.75%	15/1/2027	114,234	0.01%
Citigroup, Inc.	125,000	4.65%	30/7/2045	114,226	0.01%
Valero Energy Corp.	125,000	4.90%	15/3/2045	114,209	0.01%
Verisk Analytics, Inc.	115,000	4.00%	15/6/2025	114,158	0.01%
Nestle Holdings, Inc.	115,000	3.63%	24/9/2028	114,152	0.01%
Burlington Northern Santa Fe LLC	110,000	5.15%	1/9/2043	114,137	0.01%
EPR Properties	125,000	4.95%	15/4/2028	114,082	0.01%
Blackstone Private Credit Fund	125,000	2.70%	15/1/2025	114,067	0.01%
FedEx Corp.	125,000	3.10%	5/8/2029	114,056	0.01%
Alabama Power Co. <sup>1</sup>	125,000	3.05%	15/3/2032	114,030	0.01%
Martin Marietta Materials, Inc.	118,000	0.65%	15/7/2023	114,020	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	3.20%	1/12/2051	113,991	0.01%
Pacific LifeCorp	100,000	6.60%	15/9/2033	113,984	0.01%
American Honda Finance Corp.	125,000	1.00%	10/9/2025	113,938	0.01%
PepsiCo, Inc.	100,000	5.50%	15/1/2040	113,927	0.01%
Altria Group, Inc.	155,000	4.25%	9/8/2042	113,922	0.01%
Comcast Corp.	130,000	4.05%	1/11/2052	113,919	0.01%
Exxon Mobil Corp.	120,000	2.28%	16/8/2026	113,918	0.01%
Northern States Power Co.	135,000	3.60%	15/9/2047	113,799	0.01%
Intel Corp.	125,000	4.10%	11/5/2047	113,757	0.01%
Lincoln National Corp.	100,000	7.00%	15/6/2040	113,744	0.01%
Microsoft Corp.	112,000	4.10%	6/2/2037	113,713	0.01%
Analog Devices, Inc.	145,000	2.80%	1/10/2041	113,705	0.01%
Omnicom Group, Inc.	135,000	2.45%	30/4/2030	113,688	0.01%
Athene Global Funding	125,000	3.21%	8/3/2027	113,683	0.01%
Marvell Technology, Inc.	136,000	2.95%	15/4/2031	113,678	0.01%
Enbridge Energy Partners LP	95,000	7.38%	15/10/2045	113,673	0.01%
BorgWarner, Inc.	125,000	2.65%	1/7/2027	113,671	0.01%
Potomac Electric Power Co.	125,000	4.15%	15/3/2043	113,553	0.01%
Air Lease Corp.	140,000	2.10%	1/9/2028	113,528	0.01%
Marvell Technology, Inc.	115,000	4.88%	22/6/2028	113,523	0.01%
United Parcel Service, Inc.	125,000	2.50%	1/9/2029	113,521	0.01%
KKR Group Finance Co. VIII LLC	150,000	3.50%	25/8/2050	113,456	0.01%
Thermo Fisher Scientific, Inc.	125,000	2.60%	1/10/2029	113,396	0.01%
Entergy Louisiana LLC	125,000	4.20%	1/4/2050	113,387	0.01%
Home Depot, Inc.	130,000	1.50%	15/9/2028	113,347	0.01%
Air Products & Chemicals, Inc.	150,000	2.80%	15/5/2050	113,202	0.01%
Massachusetts Mutual Life Insurance Co.	154,000	3.73%	15/10/2070	113,201	0.01%
American Equity Investment Life Holding Co.	115,000	5.00%	15/6/2027	113,180	0.01%
Aon Corp.	115,000	4.50%	15/12/2028	113,177	0.01%
Apple, Inc.	125,000	3.75%	12/9/2047	113,140	0.01%
Philip Morris International, Inc.	115,000	3.38%	11/8/2025	113,138	0.01%
KLA Corp.	110,000	5.25%	15/7/2062	113,117	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Rural Utilities Cooperative Finance Corp.	130,000	2.40%	15/3/2030	113,111	0.01%
Progressive Corp.	100,000	6.63%	1/3/2029	113,110	0.01%
Expedia Group, Inc.	113,000	5.00%	15/2/2026	113,100	0.01%
Oracle Corp.	150,000	4.38%	15/5/2055	113,072	0.01%
Florida Power & Light Co.	100,000	5.96%	1/4/2039	113,063	0.01%
MPLX LP	125,000	5.20%	1/3/2047	113,055	0.01%
Pacific LifeCorp	150,000	3.35%	15/9/2050	113,040	0.01%
Pharmacia LLC	100,000	6.60%	1/12/2028	112,957	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	160,000	4.38%	2/2/2052	112,944	0.01%
Toyota Motor Credit Corp.	125,000	1.13%	18/6/2026	112,923	0.01%
UnitedHealth Group, Inc.	120,000	4.25%	15/4/2047	112,913	0.01%
Aflac, Inc.	125,000	1.13%	15/3/2026	112,904	0.01%
TCI Communications, Inc.	100,000	7.13%	15/2/2028	112,899	0.01%
LYB International Finance BV	125,000	4.88%	15/3/2044	112,810	0.01%
Jackson National Life Global Funding	125,000	3.05%	21/6/2029	112,798	0.01%
Johns Hopkins Health System Corp.	125,000	3.84%	15/5/2046	112,795	0.01%
Baxter International, Inc.	155,000	3.13%	1/12/2051	112,782	0.01%
VeriSign, Inc.	140,000	2.70%	15/6/2031	112,757	0.01%
Clorox Co.	115,000	3.90%	15/5/2028	112,756	0.01%
Philip Morris International, Inc.	135,000	4.38%	15/11/2041	112,721	0.01%
Tucson Electric Power Co.	125,000	3.25%	15/5/2032	112,661	0.01%
Comcast Corp.	175,000	2.65%	15/8/2062	112,618	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	115,000	3.60%	1/11/2024	112,618	0.01%
Dow Chemical Co.	79,000	9.40%	15/5/2039	112,549	0.01%
Raytheon Technologies Corp.	100,000	6.13%	15/7/2038	112,546	0.01%
Hightwoods Realty LP	130,000	3.05%	15/2/2030	112,545	0.01%
Ares Capital Corp.	155,000	3.20%	15/11/2031	112,515	0.01%
American International Group, Inc.	100,000	6.25%	1/5/2036	112,509	0.01%
Florida Power & Light Co.	150,000	2.88%	4/12/2051	112,500	0.01%
CommonSpirit Health	135,000	3.82%	1/10/2049	112,497	0.01%
Toledo Hospital	110,000	5.75%	15/11/2038	112,434	0.01%
HP, Inc.	140,000	2.65%	17/6/2031	112,361	0.01%
Union Pacific Corp.	140,000	3.80%	6/4/2071	112,359	0.01%
McDonald's Corp.	125,000	4.20%	1/4/2050	112,343	0.01%
ERAC USA Finance LLC	100,000	6.70%	1/6/2034	112,300	0.01%
Ventas Realty LP	115,000	3.50%	1/2/2025	112,298	0.01%
WR Berkley Corp.	120,000	4.75%	1/8/2044	112,297	0.01%
Edison International	115,000	3.55%	15/11/2024	112,283	0.01%
KKR Group Finance Co. VI LLC	120,000	3.75%	1/7/2029	112,282	0.01%
Paramount Global	111,000	4.75%	15/5/2025	112,156	0.01%
NOV, Inc.	125,000	3.60%	1/12/2029	112,154	0.01%
Pacific Gas & Electric Co.	125,000	3.30%	15/3/2027	112,141	0.01%
Boeing Co.	125,000	3.25%	1/2/2028	112,107	0.01%
BP Capital Markets America, Inc.	115,000	3.59%	14/4/2027	112,102	0.01%
Pfizer, Inc.	100,000	5.60%	15/9/2040	112,080	0.01%
PaciFiCorp	100,000	6.25%	15/10/2037	112,041	0.01%
UnitedHealth Group, Inc.	100,000	5.80%	15/3/2036	112,033	0.01%
Teledyne Technologies, Inc.	125,000	1.60%	1/4/2026	112,025	0.01%
PPG Industries, Inc.	125,000	1.20%	15/3/2026	112,012	0.01%
Sherwin-Williams Co.	125,000	2.95%	15/8/2029	111,946	0.01%
Phillips 66	150,000	3.30%	15/3/2052	111,873	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	125,000	4.15%	23/1/2030	111,856	0.01%
Aircastle Ltd.	115,000	4.13%	1/5/2024	111,834	0.01%
Franklin Resources, Inc.	115,000	2.85%	30/3/2025	111,721	0.01%
Johnson & Johnson	125,000	3.50%	15/1/2048	111,720	0.01%
FS KKR Capital Corp.	125,000	1.65%	12/10/2024	111,675	0.01%
Citigroup, Inc.	125,000	4.28%	24/4/2048	111,647	0.01%
General Motors Co.	120,000	5.95%	1/4/2049	111,620	0.01%
FedEx Corp.	125,000	3.90%	1/2/2035	111,601	0.01%
McDonald's Corp.	120,000	4.45%	1/9/2048	111,493	0.01%
PepsiCo, Inc.	116,000	2.38%	6/10/2026	111,370	0.01%
NBCUniversal Media LLC	100,000	5.95%	1/4/2041	111,345	0.01%
Oracle Corp.	135,000	3.90%	15/5/2035	111,336	0.01%
Sysco Corp.	115,000	3.30%	15/7/2026	111,303	0.01%
Dow Chemical Co.	110,000	5.55%	30/11/2048	111,290	0.01%
Bristol-Myers Squibb Co.	150,000	2.35%	13/11/2040	111,246	0.01%
BAT Capital Corp.	125,000	4.74%	16/3/2032	111,230	0.01%
Prudential Financial, Inc.	120,000	4.35%	25/2/2050	111,227	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	125,000	1.70%	15/6/2026	111,198	0.01%
Estee Lauder Cos., Inc.	140,000	3.13%	1/12/2049	111,137	0.01%
Ascension Health	135,000	3.11%	15/11/2039	111,136	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Diamondback Energy, Inc.	130,000	4.40%	24/3/2051	111,133	0.01%
Nestle Holdings, Inc.	150,000	2.63%	14/9/2051	111,127	0.01%
Burlington Northern Santa Fe LLC	125,000	3.90%	1/8/2046	110,951	0.01%
Energy Transfer LP	110,000	4.90%	1/2/2024	110,875	0.01%
Assurant, Inc.	125,000	3.70%	22/2/2030	110,853	0.01%
Agree LP	130,000	2.00%	15/6/2028	110,813	0.01%
John Deere Capital Corp.	110,000	3.65%	12/10/2023	110,806	0.01%
Global Payments, Inc.	125,000	2.15%	15/1/2027	110,785	0.01%
Chevron USA, Inc.	160,000	2.34%	12/8/2050	110,737	0.01%
Newmont Corp.	105,000	5.88%	1/4/2035	110,733	0.01%
General Motors Financial Co., Inc.	140,000	2.70%	10/6/2031	110,695	0.01%
FedEx Corp.	115,000	5.10%	15/1/2044	110,691	0.01%
Toledo Edison Co.	100,000	6.15%	15/5/2037	110,684	0.01%
Darden Restaurants, Inc.	115,000	3.85%	1/5/2027	110,663	0.01%
American Tower Corp.	160,000	3.10%	15/6/2050	110,641	0.01%
Providence St Joseph Health Obligated Group	125,000	2.53%	1/10/2029	110,631	0.01%
Energy Transfer LP	115,000	3.90%	15/7/2026	110,624	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	125,000	3.80%	15/9/2030	110,602	0.01%
ConocoPhillips	100,000	5.90%	15/5/2038	110,597	0.01%
General Motors Financial Co., Inc.	120,000	4.30%	6/4/2029	110,564	0.01%
Sherwin-Williams Co.	125,000	4.50%	1/6/2047	110,475	0.01%
Energy Transfer LP/Regency Energy Finance Corp.	110,000	4.50%	1/11/2023	110,439	0.01%
Ohio Power Co.	125,000	2.60%	1/4/2030	110,361	0.01%
Camden Property Trust	125,000	2.80%	15/5/2030	110,334	0.01%
American International Group, Inc.	123,000	4.50%	16/7/2044	110,284	0.01%
MetLife, Inc.	125,000	4.05%	1/3/2045	110,277	0.01%
Hackensack Meridian Health, Inc.	115,000	4.50%	1/7/2057	110,261	0.01%
Reliance Standard Life Global Funding II	125,000	1.51%	28/9/2026	110,221	0.01%
Oncor Electric Delivery Co. LLC	125,000	3.80%	1/6/2049	110,214	0.01%
General Motors Financial Co., Inc.	125,000	2.35%	26/2/2027	110,167	0.01%
International Flavors & Fragrances, Inc.	145,000	3.27%	15/11/2040	110,153	0.01%
Kinder Morgan Energy Partners LP	110,000	6.38%	1/3/2041	110,148	0.01%
Aetna, Inc.	120,000	4.75%	15/3/2044	110,140	0.01%
John Deere Capital Corp.	110,000	3.35%	12/6/2024	110,132	0.01%
Weyerhaeuser Co.	100,000	6.95%	1/10/2027	110,129	0.01%
JPMorgan Chase & Co.	90,000	8.75%	1/9/2030	110,126	0.01%
Dow Chemical Co.	125,000	4.38%	15/11/2042	110,072	0.01%
AT&T, Inc.	150,000	3.30%	1/2/2052	110,052	0.01%
Ventas Realty LP	115,000	2.65%	15/1/2025	110,035	0.01%
CNH Industrial Capital LLC	110,000	4.20%	15/1/2024	110,013	0.01%
ConocoPhillips	100,000	5.90%	15/10/2032	109,932	0.01%
Kraft Heinz Foods Co.	100,000	6.88%	26/1/2039	109,920	0.01%
Advocate Health & Hospitals Corp.	135,000	3.39%	15/10/2049	109,821	0.01%
International Business Machines Corp.	100,000	7.00%	30/10/2025	109,817	0.01%
PacifiCorp	150,000	2.90%	15/6/2052	109,797	0.01%
Swiss Re America Holding Corp.	100,000	7.00%	15/2/2026	109,775	0.01%
Cox Communications, Inc.	125,000	4.50%	30/6/2043	109,741	0.01%
McDonald's Corp.	110,000	3.25%	10/6/2024	109,741	0.01%
Florida Gas Transmission Co. LLC	135,000	2.30%	1/10/2031	109,695	0.01%
CSX Corp.	125,000	4.10%	15/3/2044	109,678	0.01%
NVIDIA Corp.	125,000	1.55%	15/6/2028	109,648	0.01%
Maxim Integrated Products, Inc.	115,000	3.45%	15/6/2027	109,611	0.01%
CMS Energy Corp.	115,000	4.88%	1/3/2044	109,562	0.01%
Digital Realty Trust LP	115,000	3.70%	15/8/2027	109,542	0.01%
New York & Presbyterian Hospital	120,000	4.02%	1/8/2045	109,498	0.01%
JPMorgan Chase & Co.	100,000	7.75%	15/7/2025	109,473	0.01%
PartnerRe Finance B LLC	115,000	3.70%	2/7/2029	109,470	0.01%
General Motors Co.	125,000	5.15%	1/4/2038	109,450	0.01%
Intercontinental Exchange, Inc.	150,000	3.00%	15/6/2050	109,444	0.01%
Kinder Morgan Energy Partners LP	125,000	5.00%	1/3/2043	109,404	0.01%
John Deere Capital Corp.	114,000	0.45%	17/1/2024	109,356	0.01%
Berkshire Hathaway Energy Co.	100,000	5.95%	15/5/2037	109,345	0.01%
Kimco Realty Corp.	125,000	3.20%	1/4/2032	109,221	0.01%
Welltower, Inc.	110,000	3.63%	15/3/2024	109,131	0.01%
Home Depot, Inc.	150,000	2.75%	15/9/2051	109,092	0.01%
KLA Corp.	110,000	4.10%	15/3/2029	109,038	0.01%
Comcast Corp.	125,000	4.00%	1/3/2048	109,001	0.01%
EQT Corp.	125,000	3.63%	15/5/2031	108,984	0.01%
Diamondback Energy, Inc.	125,000	3.13%	24/3/2031	108,882	0.01%
Apollo Management Holdings LP	110,000	4.87%	15/2/2029	108,812	0.01%
Duke Energy Corp.	120,000	0.90%	15/9/2025	108,779	0.01%

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Cardinal Health, Inc.	110,000	3.75%	15/9/2025	108,747	0.01%
Ventas Realty LP	110,000	4.13%	15/1/2026	108,672	0.01%
Valero Energy Corp.	100,000	6.63%	15/6/2037	108,633	0.01%
American International Group, Inc.	110,000	3.75%	10/7/2025	108,610	0.01%
General Motors Co.	110,000	4.00%	1/4/2025	108,519	0.01%
Commonwealth Edison Co.	125,000	2.20%	1/3/2030	108,493	0.01%
Oncor Electric Delivery Co. LLC	110,000	2.75%	1/6/2024	108,481	0.01%
Eastman Chemical Co.	125,000	4.65%	15/10/2044	108,418	0.01%
Prudential Financial, Inc.	125,000	3.91%	7/12/2047	108,414	0.01%
Goldman Sachs Group, Inc.	100,000	6.45%	1/5/2036	108,300	0.01%
Farmers Exchange Capital II	105,000	6.15%	1/11/2053	108,259	0.01%
UnitedHealth Group, Inc.	125,000	2.30%	15/5/2031	108,234	0.01%
General Motors Financial Co., Inc.	125,000	3.60%	21/6/2030	108,230	0.01%
Energy Transfer LP	125,000	5.30%	15/4/2047	108,210	0.01%
MetLife Capital Trust IV	100,000	7.88%	15/12/2037	108,201	0.01%
Alexandria Real Estate Equities, Inc.	130,000	2.95%	15/3/2034	108,084	0.01%
Dover Corp.	110,000	3.15%	15/11/2025	108,074	0.01%
Elevance Health, Inc.	125,000	2.55%	15/3/2031	108,026	0.01%
CVS Health Corp.	150,000	2.70%	21/8/2040	108,000	0.01%
Home Depot, Inc.	110,000	2.70%	15/4/2025	107,979	0.01%
NRG Energy, Inc.	125,000	2.45%	2/12/2027	107,958	0.01%
Crown Castle International Corp.	150,000	3.25%	15/1/2051	107,808	0.01%
Marsh & McLennan Cos, Inc.	120,000	4.35%	30/1/2047	107,801	0.01%
Pfizer, Inc.	110,000	4.40%	15/5/2044	107,796	0.01%
Public Service Enterprise Group, Inc.	110,000	2.88%	15/6/2024	107,775	0.01%
Consolidated Edison Co. of New York, Inc.	125,000	3.95%	1/3/2043	107,696	0.01%
Consolidated Edison Co. of New York, Inc.	110,000	3.80%	15/5/2028	107,690	0.01%
Vistra Operations Co. LLC	120,000	4.30%	15/7/2029	107,671	0.01%
Berkshire Hathaway Finance Corp.	120,000	2.88%	15/3/2032	107,612	0.01%
CommonSpirit Health	120,000	4.35%	1/11/2042	107,610	0.01%
Home Depot, Inc.	115,000	4.20%	1/4/2043	107,544	0.01%
Bristol-Myers Squibb Co.	125,000	3.90%	15/3/2062	107,532	0.01%
Sysco Corp.	150,000	3.15%	14/12/2051	107,523	0.01%
Citizens Financial Group, Inc.	115,000	2.85%	27/7/2026	107,496	0.01%
CVS Health Corp.	125,000	4.25%	1/4/2050	107,473	0.01%
Valero Energy Corp.	135,000	4.00%	1/6/2052	107,438	0.01%
CSX Corp.	115,000	4.50%	15/3/2049	107,430	0.01%
American Express Co.	108,000	3.63%	5/12/2024	107,429	0.01%
Paramount Global	115,000	5.85%	1/9/2043	107,412	0.01%
Evergy Kansas Central, Inc.	120,000	4.13%	1/3/2042	107,374	0.01%
Diamondback Energy, Inc.	110,000	3.25%	1/12/2026	107,362	0.01%
Enterprise Products Operating LLC	110,000	4.15%	16/10/2028	107,310	0.01%
Union Pacific Corp.	120,000	4.00%	15/4/2047	107,310	0.01%
Motorola Solutions, Inc.	110,000	4.60%	23/2/2028	107,283	0.01%
Bain Capital Specialty Finance, Inc.	125,000	2.55%	13/10/2026	107,247	0.01%
CVS Health Corp.	100,000	6.25%	1/6/2027	107,184	0.01%
Dell International LLC/EMC Corp.	150,000	3.38%	15/12/2041	107,182	0.01%
BGC Partners, Inc.	110,000	3.75%	1/10/2024	107,179	0.01%
Boston Properties LP	125,000	3.25%	30/1/2031	107,172	0.01%
Crown Castle International Corp.	135,000	2.10%	1/4/2031	107,170	0.01%
AT&T, Inc.	100,000	5.65%	15/2/2047	107,164	0.01%
Prudential Financial, Inc.	110,000	5.70%	15/9/2048	107,152	0.01%
ONEOK, Inc.	115,000	2.20%	15/9/2025	107,133	0.01%
President & Fellows of Harvard College	100,000	4.88%	15/10/2040	107,118	0.01%
McDonald's Corp.	125,000	2.13%	1/3/2030	107,088	0.01%
AmerisourceBergen Corp.	125,000	2.70%	15/3/2031	106,987	0.01%
Energy Transfer LP	125,000	5.15%	15/3/2045	106,984	0.01%
Sutter Health	125,000	2.29%	15/8/2030	106,945	0.01%
General Motors Financial Co., Inc.	115,000	1.20%	15/10/2024	106,929	0.01%
S&P Global, Inc.	125,000	3.70%	1/3/2052	106,860	0.01%
Energy Transfer LP	110,000	6.05%	1/6/2041	106,841	0.01%
Burlington Resources LLC	90,000	7.20%	15/8/2031	106,743	0.01%
SVB Financial Group	120,000	1.80%	28/10/2026	106,735	0.01%
Sysco Corp.	100,000	5.95%	1/4/2030	106,683	0.01%
Devon Energy Corp.	105,000	5.88%	15/6/2028	106,631	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	125,000	5.50%	1/4/2063	106,616	0.01%
CenterPoint Energy, Inc.	125,000	2.65%	1/6/2031	106,602	0.01%
Duke University	140,000	2.83%	1/10/2055	106,579	0.01%
Pfizer, Inc.	125,000	1.70%	28/5/2030	106,574	0.01%
Lincoln National Corp.	110,000	3.63%	12/12/2026	106,553	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Becton Dickinson & Co.	115,000	4.69%	15/12/2044	106,535	0.01%
Altria Group, Inc.	125,000	3.40%	6/5/2030	106,524	0.01%
Virginia Electric & Power Co.	125,000	3.80%	15/9/2047	106,466	0.01%
NiSource, Inc.	120,000	2.95%	1/9/2029	106,444	0.01%
Morgan Stanley	100,000	6.25%	9/8/2026	106,407	0.01%
Travelers Cos, Inc.	115,000	4.30%	25/8/2045	106,294	0.01%
Humana, Inc.	125,000	3.95%	15/8/2049	106,293	0.01%
El Paso Electric Co.	100,000	6.00%	15/5/2035	106,288	0.01%
Home Depot, Inc.	110,000	2.88%	15/4/2027	106,253	0.01%
Westlake Corp.	150,000	2.88%	15/8/2041	106,249	0.01%
Texas Instruments, Inc.	125,000	1.90%	15/9/2031	106,131	0.01%
Enterprise Products Operating LLC	100,000	6.13%	15/10/2039	106,117	0.01%
Flex Ltd.	110,000	4.88%	15/6/2029	106,109	0.01%
Truist Bank	110,000	3.30%	15/5/2026	106,069	0.01%
ONEOK, Inc.	125,000	4.95%	13/7/2047	106,059	0.01%
Zimmer Biomet Holdings, Inc.	130,000	2.60%	24/11/2031	106,058	0.01%
Consolidated Edison Co. of New York, Inc.	115,000	4.63%	1/12/2054	106,023	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	110,000	3.70%	1/6/2028	105,995	0.01%
Southern Co.	125,000	3.75%	15/9/2051	105,994	0.01%
Healthpeak Properties, Inc.	115,000	3.50%	15/7/2029	105,984	0.01%
Enterprise Products Operating LLC	115,000	4.85%	15/8/2042	105,964	0.01%
Aircastle Ltd.	115,000	4.25%	15/6/2026	105,930	0.01%
Sabre Health Care LP	120,000	3.90%	15/10/2029	105,900	0.01%
Autodesk, Inc.	105,000	4.38%	15/6/2025	105,894	0.01%
Carrier Global Corp.	125,000	2.70%	15/2/2031	105,858	0.01%
Parker-Hannifin Corp.	125,000	4.00%	14/6/2049	105,767	0.01%
General Motors Financial Co., Inc.	125,000	2.40%	10/4/2028	105,678	0.01%
Willis-Knighton Medical Center	105,000	4.81%	1/9/2048	105,590	0.01%
Baxter International, Inc.	110,000	0.87%	1/12/2023	105,573	0.01%
DENTSPLY SIRONA, Inc.	125,000	3.25%	1/6/2030	105,570	0.01%
Cigna Corp.	125,000	2.38%	15/3/2031	105,565	0.01%
Otis Worldwide Corp.	140,000	3.36%	15/2/2050	105,386	0.01%
Southern Co. Gas Capital Corp.	100,000	5.88%	15/3/2041	105,223	0.01%
General Motors Co.	100,000	6.80%	1/10/2027	105,180	0.01%
Applied Materials, Inc.	125,000	1.75%	1/6/2030	105,172	0.01%
Constellation Energy Generation LLC	110,000	5.60%	15/6/2042	105,102	0.01%
Brooklyn Union Gas Co.	110,000	3.41%	10/3/2026	105,089	0.01%
Kellogg Co.	110,000	3.40%	15/11/2027	105,010	0.01%
FedEx Corp.	125,000	4.10%	1/2/2045	104,965	0.01%
Ameren Illinois Co. <sup>1</sup>	115,000	4.15%	15/3/2046	104,889	0.01%
Bank of America Corp.	100,000	6.22%	15/9/2026	104,845	0.01%
Lowe's Cos, Inc.	100,000	5.50%	15/10/2035	104,800	0.01%
Ryder System, Inc.	105,000	3.88%	1/12/2023	104,779	0.01%
Royalty Pharma plc	150,000	3.55%	2/9/2050	104,739	0.01%
Allstate Corp.	115,000	4.20%	15/12/2046	104,661	0.01%
Carlisle Cos, Inc.	110,000	3.75%	1/12/2027	104,574	0.01%
Mars, Inc.	115,000	3.95%	1/4/2049	104,544	0.01%
Burlington Northern Santa Fe LLC	125,000	3.55%	15/2/2050	104,519	0.01%
Mid-America Apartments LP	120,000	2.75%	15/3/2030	104,489	0.01%
American Water Capital Corp.	125,000	3.75%	1/9/2047	104,384	0.01%
Bristol-Myers Squibb Co.	100,000	5.00%	15/8/2045	104,274	0.01%
Dow Chemical Co.	110,000	4.25%	1/10/2034	104,268	0.01%
CVS Health Corp.	105,000	5.30%	5/12/2043	104,226	0.01%
Home Depot, Inc.	125,000	1.88%	15/9/2031	104,171	0.01%
Alabama Power Co. <sup>1</sup>	115,000	4.30%	2/1/2046	104,140	0.01%
General Electric Co.	100,000	5.88%	14/1/2038	104,123	0.01%
Exelon Corp.	100,000	5.63%	15/6/2035	104,112	0.01%
7-Eleven, Inc.	125,000	1.30%	10/2/2028	104,090	0.01%
Highmark, Inc.	115,000	1.45%	10/5/2026	104,067	0.01%
Energy Transfer LP	110,000	4.00%	1/10/2027	104,053	0.01%
Paramount Global	125,000	4.85%	1/7/2042	104,029	0.01%
Paramount Global	100,000	6.88%	30/4/2036	103,919	0.01%
Healthcare Realty Trust, Inc.	125,000	2.40%	15/3/2030	103,901	0.01%
Bank of America Corp.	150,000	2.83%	24/10/2051	103,861	0.01%
AmerisourceBergen Corp.	115,000	4.30%	15/12/2047	103,854	0.01%
Burlington Northern Santa Fe LLC	110,000	4.40%	15/3/2042	103,714	0.01%
Bristol-Myers Squibb Co.	105,000	4.63%	15/5/2044	103,711	0.01%
DH Europe Finance II Sarl	125,000	3.25%	15/11/2039	103,699	0.01%
Massachusetts Electric Co.	125,000	4.00%	15/8/2046	103,681	0.01%
Citigroup, Inc.	100,000	5.88%	22/2/2033	103,678	0.01%
Ecolab, Inc.	100,000	4.80%	24/3/2030	103,631	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Florida Power & Light Co.	110,000	4.13%	1/2/2042	103,583	0.01%
Microsoft Corp.	100,000	4.50%	1/10/2040	103,568	0.01%
US Bancorp	120,000	2.68%	27/1/2033	103,547	0.01%
INDEX Corp.	119,000	3.00%	1/5/2030	103,507	0.01%
Discovery Communications LLC	115,000	5.00%	20/9/2037	103,413	0.01%
Energy Transfer LP	110,000	6.00%	15/6/2048	103,394	0.01%
Tanger Properties LP	110,000	3.13%	1/9/2026	103,387	0.01%
Aircastle Ltd.	125,000	2.85%	26/1/2028	103,362	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	5.30%	1/3/2035	103,324	0.01%
Baxter International, Inc.	110,000	1.32%	29/11/2024	103,287	0.01%
Aetna, Inc.	125,000	3.88%	15/8/2047	103,275	0.01%
Boston Scientific Corp.	108,000	4.70%	1/3/2049	103,209	0.01%
ONEOK Partners LP	110,000	6.20%	15/9/2043	103,194	0.01%
Raymond James Financial, Inc.	105,000	4.65%	1/4/2030	103,191	0.01%
Consolidated Edison Co. of New York, Inc.	115,000	4.50%	15/5/2058	103,174	0.01%
Stanley Black & Decker, Inc.	105,000	3.40%	1/3/2026	103,052	0.01%
Union Pacific Corp.	120,000	3.80%	1/10/2051	103,044	0.01%
Eli Lilly & Co.	150,000	2.50%	15/9/2060	102,975	0.01%
American Tower Corp.	125,000	2.70%	15/4/2031	102,924	0.01%
Dominion Energy, Inc.	125,000	2.25%	15/8/2031	102,924	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	125,000	2.25%	15/1/2029	102,870	0.01%
Alexandria Real Estate Equities, Inc.	110,000	4.85%	15/4/2049	102,842	0.01%
Toyota Motor Credit Corp.	105,000	1.35%	25/8/2023	102,831	0.01%
Southwest Airlines Co.	110,000	3.00%	15/11/2026	102,801	0.01%
BP Capital Markets America, Inc.	125,000	1.75%	10/8/2030	102,716	0.01%
Procter & Gamble Co.	113,000	3.55%	25/3/2040	102,700	0.01%
Archer-Daniels-Midland Co.	140,000	2.70%	15/9/2051	102,649	0.01%
Hasbro, Inc.	100,000	6.35%	15/3/2040	102,614	0.01%
Microsoft Corp.	100,000	4.45%	3/11/2045	102,585	0.01%
Kinder Morgan Energy Partners LP	100,000	6.50%	1/9/2039	102,539	0.01%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	125,000	3.75%	1/12/2031	102,518	0.01%
Hess Corp.	100,000	6.00%	15/1/2040	102,510	0.01%
Aon Global Ltd.	110,000	4.75%	15/5/2045	102,429	0.01%
Gilead Sciences, Inc.	125,000	1.65%	1/10/2030	102,383	0.01%
Federal Realty OP LP	115,000	4.50%	1/12/2044	102,292	0.01%
Ally Financial, Inc.	100,000	5.80%	1/5/2025	102,289	0.01%
AT&T, Inc.	100,000	5.55%	15/8/2041	102,254	0.01%
Boeing Co.	145,000	3.75%	1/2/2050	102,245	0.01%
Arizona Public Service Co. <sup>1</sup>	115,000	4.50%	1/4/2042	102,158	0.01%
Air Lease Corp.	118,000	1.88%	15/8/2026	102,143	0.01%
Devon Energy Corp.	100,000	5.25%	15/9/2024	102,128	0.01%
Duke Energy Progress LLC	120,000	3.70%	15/10/2046	102,121	0.01%
Pennsylvania Electric Co.	110,000	3.25%	15/3/2028	102,068	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	100,000	6.88%	15/1/2029	102,058	0.01%
Lam Research Corp.	100,000	4.88%	15/3/2049	102,044	0.01%
Moody's Corp.	125,000	2.00%	19/8/2031	102,004	0.01%
Starbucks Corp.	125,000	3.75%	1/12/2047	101,985	0.01%
Waste Management, Inc.	150,000	2.50%	15/11/2050	101,941	0.01%
Toyota Motor Credit Corp.	111,000	1.90%	13/1/2027	101,915	0.01%
Air Lease Corp.	125,000	3.13%	1/12/2030	101,868	0.01%
Prologis LP	135,000	3.00%	15/4/2050	101,859	0.01%
Ameren Illinois Co.	125,000	1.55%	15/11/2030	101,814	0.01%
Johnson & Johnson	150,000	2.45%	1/9/2060	101,793	0.01%
Rockwell Automation, Inc.	110,000	4.20%	1/3/2049	101,793	0.01%
S&P Global, Inc.	100,000	4.75%	1/8/2028	101,754	0.01%
Mondelez International, Inc.	150,000	2.63%	4/9/2050	101,729	0.01%
ONEOK Partners LP	100,000	6.65%	1/10/2036	101,721	0.01%
UnitedHealth Group, Inc.	100,000	4.63%	15/7/2035	101,697	0.01%
International Paper Co.	110,000	4.80%	15/6/2044	101,694	0.01%
Agilent Technologies, Inc.	125,000	2.30%	12/3/2031	101,691	0.01%
Mars, Inc.	140,000	2.38%	16/7/2040	101,661	0.01%
Kemper Corp.	115,000	3.80%	23/2/2032	101,605	0.01%
Dominion Energy, Inc.	110,000	4.70%	1/12/2044	101,575	0.01%
Berkshire Hathaway Finance Corp.	125,000	1.45%	15/10/2030	101,537	0.01%
Constellation Brands, Inc.	100,000	4.75%	15/11/2024	101,373	0.01%
Republic Services, Inc.	95,000	5.70%	15/5/2041	101,314	0.01%
Ecolab, Inc.	120,000	2.13%	1/2/2032	101,307	0.01%
Progress Energy, Inc.	90,000	7.00%	30/10/2031	101,232	0.01%
Reliance Standard Life Global Funding II	105,000	2.50%	30/10/2024	101,109	0.01%
Berkshire Hathaway Energy Co.	125,000	1.65%	15/5/2031	101,033	0.01%

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Southern Co.	100,000	5.11%	1/8/2027	100,981	0.01%
Burlington Northern Santa Fe LLC	105,000	4.55%	1/9/2044	100,973	0.01%
Kellogg Co.	110,000	4.50%	1/4/2046	100,960	0.01%
Enterprise Products Operating LLC	100,000	5.70%	15/2/2042	100,942	0.01%
Realty Income Corp.	100,000	4.60%	6/2/2024	100,848	0.01%
NextEra Energy Capital Holdings, Inc.	100,000	4.45%	20/6/2025	100,842	0.01%
Walmart, Inc.	125,000	2.95%	24/9/2049	100,819	0.01%
TJX Cos, Inc.	125,000	1.60%	15/5/2031	100,778	0.01%
Markel Corp.	105,000	3.50%	1/11/2027	100,756	0.01%
Starbucks Corp.	100,000	3.85%	1/10/2023	100,729	0.01%
General Motors Co.	115,000	5.40%	1/4/2048	100,704	0.01%
Johnson & Johnson	100,000	4.50%	5/12/2043	100,688	0.01%
Equifax, Inc.	115,000	3.10%	15/5/2030	100,674	0.01%
TD SYNNEX Corp.	125,000	2.65%	9/8/2031	100,647	0.01%
Sun Communities Operating LP	125,000	2.70%	15/7/2031	100,636	0.01%
Ryder System, Inc.	100,000	4.63%	1/6/2025	100,618	0.01%
KLA Corp.	100,000	5.00%	15/3/2049	100,588	0.01%
Fifth Third Bancorp	100,000	4.30%	16/1/2024	100,580	0.01%
Burlington Northern Santa Fe LLC	100,000	3.85%	1/9/2023	100,579	0.01%
Jersey Central Power & Light Co.	100,000	4.70%	1/4/2024	100,579	0.01%
Northwestern Mutual Global Funding	100,000	4.00%	1/7/2025	100,530	0.01%
Lowe's Cos, Inc.	100,000	3.88%	15/9/2023	100,519	0.01%
Caterpillar, Inc.	110,000	2.60%	19/9/2029	100,504	0.01%
NextEra Energy Capital Holdings, Inc.	100,000	4.20%	20/6/2024	100,501	0.01%
Hyatt Hotels Corp.	100,000	6.00%	23/4/2030	100,472	0.01%
Kinder Morgan Energy Partners LP	90,000	7.50%	15/11/2040	100,469	0.01%
Berkshire Hathaway Energy Co.	110,000	4.25%	15/10/2050	100,467	0.01%
Burlington Northern Santa Fe LLC	125,000	3.30%	15/9/2051	100,467	0.01%
General Motors Financial Co., Inc.	125,000	3.10%	12/1/2032	100,460	0.01%
Targa Resources Corp.	100,000	5.20%	1/7/2027	100,401	0.01%
Dow Chemical Co.	100,000	4.80%	30/11/2028	100,390	0.01%
Simon Property Group LP	89,000	6.75%	1/2/2040	100,387	0.01%
Williams Cos, Inc.	100,000	4.30%	4/3/2024	100,377	0.01%
Southern Co.	100,000	4.48%	1/8/2024	100,375	0.01%
HP, Inc.	115,000	3.40%	17/6/2030	100,363	0.01%
Charles Schwab Corp.	100,000	3.85%	21/5/2025	100,353	0.01%
American Express Co.	110,000	4.05%	3/12/2042	100,339	0.01%
Illinois Tool Works, Inc.	100,000	3.50%	1/3/2024	100,316	0.01%
Stifel Financial Corp.	100,000	4.25%	18/7/2024	100,311	0.01%
ITC Holdings Corp.	105,000	3.35%	15/11/2027	100,255	0.01%
McKesson Corp.	100,000	3.80%	15/3/2024	100,243	0.01%
Duke Energy Progress LLC	100,000	3.38%	1/9/2023	100,191	0.01%
Marsh & McLennan Cos, Inc.	100,000	3.88%	15/3/2024	100,189	0.01%
Elevance Health, Inc.	100,000	5.10%	15/1/2044	100,188	0.01%
Avery Dennison Corp.	100,000	4.88%	6/12/2028	100,176	0.01%
NYU Langone Hospitals	110,000	4.37%	1/7/2047	100,166	0.01%
Norfolk Southern Corp.	115,000	4.05%	15/8/2052	100,151	0.01%
Honeywell International, Inc.	110,000	3.81%	21/11/2047	100,137	0.01%
Roper Technologies, Inc.	100,000	3.65%	15/9/2023	100,135	0.01%
Simon Property Group LP	125,000	3.80%	15/7/2050	100,126	0.01%
MidAmerican Energy Co.	85,000	6.75%	30/12/2031	100,108	0.01%
Fifth Third Bank NA	100,000	3.95%	28/7/2025	100,078	0.01%
FMR LLC	100,000	4.95%	1/2/2033	100,044	0.01%
PG&E Wildfire Recovery Funding LLC	100,000	4.45%	1/12/2047	100,042	0.01%
International Business Machines Corp.	95,000	5.60%	30/11/2039	100,039	0.01%
Altria Group, Inc.	135,000	4.50%	2/5/2043	100,020	0.01%
Jefferies Financial Group, Inc.	99,000	5.50%	18/10/2023	100,016	0.01%
US Bancorp	110,000	3.00%	30/7/2029	100,007	0.01%
Energy Transfer LP	100,000	4.20%	15/9/2023	100,001	0.01%
American Express Co.	100,000	4.99%	26/5/2033	99,957	0.01%
Coterra Energy, Inc.	100,000	4.38%	1/6/2024	99,947	0.01%
Ameriprise Financial, Inc.	100,000	3.70%	15/10/2024	99,946	0.01%
Visa, Inc.	125,000	1.10%	15/2/2031	99,926	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	100,000	3.63%	15/1/2024	99,899	0.01%
FedEx Corp.	100,000	4.90%	15/1/2034	99,884	0.01%
Capital One Financial Corp.	100,000	4.25%	30/4/2025	99,871	0.01%
Citigroup, Inc.	100,000	4.00%	5/8/2024	99,852	0.01%
Oracle Corp.	100,000	3.63%	15/7/2023	99,845	0.01%
Energy Transfer LP	100,000	4.75%	15/1/2026	99,804	0.01%
Simon Property Group LP	100,000	3.75%	1/2/2024	99,803	0.01%
KKR Group Finance Co. II LLC	100,000	5.50%	1/2/2043	99,779	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Athene Global Funding	116,000	2.50%	24/3/2028	99,750	0.01%
Marsh & McLennan Cos, Inc.	100,000	3.50%	3/6/2024	99,731	0.01%
Federal Realty OP LP	100,000	3.95%	15/1/2024	99,719	0.01%
Huntington National Bank	100,000	4.01%	16/5/2025	99,713	0.01%
KKR Group Finance Co. III LLC	105,000	5.13%	1/6/2044	99,698	0.01%
Zoetis, Inc.	115,000	3.95%	12/9/2047	99,689	0.01%
Georgia Power Co.	100,000	5.13%	15/5/2052	99,677	0.01%
3M Co.	125,000	3.25%	26/8/2049	99,665	0.01%
Capital One Financial Corp.	100,000	3.75%	24/4/2024	99,648	0.01%
Expedia Group, Inc.	125,000	2.95%	15/3/2031	99,641	0.01%
UnitedHealth Group, Inc.	100,000	3.70%	15/5/2027	99,609	0.01%
Northern States Power Co.	110,000	4.13%	15/5/2044	99,601	0.01%
Diamondback Energy, Inc.	120,000	4.25%	15/3/2052	99,593	0.01%
Kroger Co.	120,000	3.88%	15/10/2046	99,583	0.01%
Florida Power & Light Co.	125,000	3.15%	1/10/2049	99,540	0.01%
Georgia-Pacific LLC	100,000	3.60%	1/3/2025	99,503	0.01%
Linde, Inc.	100,000	3.20%	30/1/2026	99,493	0.01%
American Tower Corp.	100,000	4.40%	15/2/2026	99,484	0.01%
Chevron USA, Inc.	100,000	3.85%	15/1/2028	99,476	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	100,000	4.85%	15/1/2027	99,476	0.01%
National Retail Properties, Inc.	100,000	4.00%	15/11/2025	99,465	0.01%
Union Pacific Corp.	100,000	3.25%	15/1/2025	99,421	0.01%
American Water Capital Corp. <sup>1</sup>	100,000	4.45%	1/6/2032	99,400	0.01%
Entergy Louisiana LLC	125,000	3.10%	15/6/2041	99,398	0.01%
Weyerhaeuser Co.	86,000	7.38%	15/3/2032	99,392	0.01%
Ally Financial, Inc.	100,000	4.63%	30/3/2025	99,385	0.01%
Xcel Energy, Inc.	100,000	4.60%	1/6/2032	99,346	0.01%
Spirit Realty LP	115,000	3.40%	15/1/2030	99,327	0.01%
Ovintiv, Inc.	95,000	6.63%	15/8/2037	99,321	0.01%
KeyCorp	100,000	3.88%	23/5/2025	99,311	0.01%
Alabama Power Co. <sup>1</sup>	135,000	3.00%	15/3/2052	99,307	0.01%
Xilinx, Inc.	100,000	2.95%	1/6/2024	99,287	0.01%
American National Group, Inc.	100,000	6.14%	13/6/2032	99,254	0.01%
AEP Transmission Co. LLC	130,000	3.15%	15/9/2049	99,229	0.01%
Stellantis Finance US, Inc.	125,000	2.69%	15/9/2031	99,222	0.01%
UnitedHealth Group, Inc.	100,000	4.63%	15/11/2041	99,214	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	100,000	3.65%	1/11/2024	99,094	0.01%
Duke Energy Progress LLC	100,000	3.25%	15/8/2025	99,092	0.01%
Vistra Operations Co. LLC	100,000	5.13%	13/5/2025	99,091	0.01%
Walmart, Inc.	105,000	4.00%	11/4/2043	99,088	0.01%
Walmart, Inc.	100,000	3.05%	8/7/2026	99,082	0.01%
McDonald's Corp.	100,000	3.38%	26/5/2025	99,075	0.01%
Acuity Brands Lighting, Inc.	125,000	2.15%	15/12/2030	99,053	0.01%
Marriott International, Inc.	100,000	3.60%	15/4/2024	99,052	0.01%
Southern California Edison Co.	120,000	4.13%	1/3/2048	99,044	0.01%
Altria Group, Inc.	150,000	4.00%	4/2/2061	99,017	0.01%
Gilead Sciences, Inc.	100,000	2.50%	1/9/2023	99,017	0.01%
Bank of New York Mellon Corp.	100,000	3.35%	25/4/2025	99,008	0.01%
eBay, Inc.	100,000	3.45%	1/8/2024	98,991	0.01%
Federal Realty OP LP	110,000	3.20%	15/6/2029	98,991	0.01%
Welltower, Inc.	107,000	2.70%	15/2/2027	98,928	0.01%
Intel Corp.	130,000	2.80%	12/8/2041	98,920	0.01%
Burlington Northern Santa Fe LLC	100,000	3.00%	1/4/2025	98,894	0.01%
Pacific Gas & Electric Co.	100,000	3.85%	15/11/2023	98,873	0.01%
Bacardi Ltd.	100,000	4.70%	15/5/2028	98,870	0.01%
HP, Inc.	100,000	4.75%	15/1/2028	98,864	0.01%
Burlington Northern Santa Fe LLC	101,000	3.25%	15/6/2027	98,861	0.01%
PeaceHealth Obligated Group	100,000	4.79%	15/11/2048	98,859	0.01%
PerkinElmer, Inc.	125,000	2.25%	15/9/2031	98,841	0.01%
ConocoPhillips Co.	113,000	3.76%	15/3/2042	98,831	0.01%
VICI Properties LP/VICI Note Co., Inc.	100,000	5.63%	1/5/2024	98,819	0.01%
Discovery Communications LLC	100,000	6.35%	1/6/2040	98,814	0.01%
New York Life Global Funding	100,000	3.15%	6/6/2024	98,789	0.01%
Textron, Inc.	100,000	4.00%	15/3/2026	98,787	0.01%
Cox Communications, Inc.	100,000	3.85%	1/2/2025	98,764	0.01%
L3Harris Technologies, Inc.	100,000	3.83%	27/4/2025	98,752	0.01%
ERAC USA Finance LLC	100,000	3.85%	15/11/2024	98,740	0.01%
Truist Financial Corp.	100,000	4.12%	6/6/2028	98,734	0.01%
Abbott Laboratories	100,000	2.95%	15/3/2025	98,723	0.01%
Fidelity National Financial, Inc.	125,000	2.45%	15/3/2031	98,696	0.01%
Baltimore Gas & Electric Co.	115,000	3.75%	15/8/2047	98,689	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Motor Credit Corp.	105,000	0.63%	13/9/2024	98,688	0.01%
Duke Energy Carolinas LLC	100,000	3.95%	15/11/2028	98,655	0.01%
PECO Energy Co.	110,000	3.90%	1/3/2048	98,654	0.01%
General Motors Financial Co., Inc.	100,000	4.00%	15/1/2025	98,618	0.01%
Genuine Parts Co.	125,000	1.88%	1/11/2030	98,613	0.01%
KeyCorp	100,000	4.79%	1/6/2033	98,586	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.00%	1/12/2028	98,578	0.01%
Virginia Electric & Power Co.	85,000	6.35%	30/11/2037	98,576	0.01%
PepsiCo, Inc.	100,000	2.75%	30/4/2025	98,496	0.01%
Lowe's Cos, Inc.	100,000	3.13%	15/9/2024	98,490	0.01%
Willis North America, Inc.	100,000	4.65%	15/6/2027	98,449	0.01%
Southern California Edison Co.	100,000	3.70%	1/8/2025	98,445	0.01%
Florida Power & Light Co.	100,000	2.85%	1/4/2025	98,369	0.01%
Kimberly-Clark Corp.	130,000	2.88%	7/2/2050	98,335	0.01%
Republic Services, Inc.	100,000	3.20%	15/3/2025	98,271	0.01%
Caterpillar, Inc.	85,000	6.05%	15/8/2036	98,268	0.01%
Norfolk Southern Corp.	135,000	3.16%	15/5/2055	98,252	0.01%
PepsiCo, Inc.	125,000	2.63%	21/10/2041	98,233	0.01%
Coca-Cola Co.	125,000	2.50%	1/6/2040	98,224	0.01%
Xcel Energy, Inc.	100,000	3.30%	1/6/2025	98,222	0.01%
Global Payments, Inc.	120,000	2.90%	15/11/2031	98,218	0.01%
McDonald's Corp.	100,000	3.80%	1/4/2028	98,180	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	97,000	6.83%	23/10/2055	98,124	0.01%
Volkswagen Group of America Finance LLC	100,000	3.95%	6/6/2025	98,115	0.01%
Capital One Financial Corp.	100,000	5.27%	10/5/2033	98,114	0.01%
Discover Financial Services	100,000	4.50%	30/1/2026	98,092	0.01%
Cargill, Inc.	100,000	1.38%	23/7/2023	98,090	0.01%
Starbucks Corp.	115,000	2.55%	15/11/2030	98,078	0.01%
Puget Energy, Inc.	100,000	3.65%	15/5/2025	98,066	0.01%
ConocoPhillips Co.	100,000	2.13%	8/3/2024	98,031	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	3.45%	1/7/2024	98,023	0.01%
Bank of New York Mellon Corp.	100,000	4.29%	13/6/2033	98,010	0.01%
PulteGroup, Inc.	100,000	6.00%	15/2/2035	98,003	0.01%
Pilgrim's Pride Corp.	125,000	3.50%	1/3/2032	97,996	0.01%
PPG Industries, Inc.	100,000	3.75%	15/3/2028	97,985	0.01%
Allied World Assurance Co. Holdings Ltd.	100,000	4.35%	29/10/2025	97,978	0.01%
General Mills, Inc.	135,000	3.00%	1/2/2051	97,975	0.01%
Crown Castle International Corp.	100,000	3.20%	1/9/2024	97,947	0.01%
Broadcom, Inc.	102,000	3.46%	15/9/2026	97,921	0.01%
Campbell Soup Co.	100,000	4.15%	15/3/2028	97,894	0.01%
Brixmor Operating Partnership LP	100,000	4.13%	15/6/2026	97,834	0.01%
Ally Financial, Inc.	120,000	2.20%	2/11/2028	97,780	0.01%
Xcel Energy, Inc.	100,000	4.00%	15/6/2028	97,740	0.01%
Realty Income Corp.	100,000	3.95%	15/8/2027	97,735	0.01%
Norfolk Southern Corp.	100,000	4.84%	1/10/2041	97,725	0.01%
Bank of New York Mellon Corp.	100,000	3.85%	28/4/2028	97,719	0.01%
Sempra Energy	100,000	3.30%	1/4/2025	97,716	0.01%
Discovery Communications LLC	100,000	3.95%	15/6/2025	97,715	0.01%
Host Hotels & Resorts LP	100,000	4.00%	15/6/2025	97,706	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	3.90%	1/11/2028	97,665	0.01%
Florida Power & Light Co.	94,000	4.95%	1/6/2035	97,623	0.01%
Atmos Energy Corp.	105,000	4.30%	1/10/2048	97,595	0.01%
Edwards Lifesciences Corp.	100,000	4.30%	15/6/2028	97,593	0.01%
Sammons Financial Group, Inc.	100,000	4.45%	12/5/2027	97,581	0.01%
Caterpillar Financial Services Corp.	100,000	0.65%	7/7/2023	97,503	0.01%
Jackson National Life Global Funding	100,000	2.65%	21/6/2024	97,437	0.01%
Johnson Controls International plc	98,000	3.90%	14/2/2026	97,433	0.01%
Lennar Corp.	100,000	4.75%	29/11/2027	97,397	0.01%
Sysco Corp.	85,000	6.60%	1/4/2040	97,358	0.01%
Kinder Morgan, Inc.	100,000	5.30%	1/12/2034	97,357	0.01%
Pacific Gas & Electric Co.	100,000	3.25%	16/2/2024	97,339	0.01%
University of Southern California	125,000	2.95%	1/10/2051	97,323	0.01%
Microsoft Corp.	85,000	5.30%	8/2/2041	97,301	0.01%
Mondelez International, Inc.	125,000	1.88%	15/10/2032	97,273	0.01%
Owl Rock Capital Corp.	105,000	3.75%	22/7/2025	97,263	0.01%
Kyndryl Holdings, Inc.	115,000	2.05%	15/10/2026	97,247	0.01%
TWDC Enterprises 18 Corp.	100,000	3.00%	13/2/2026	97,211	0.01%
Connecticut Light & Power Co.	100,000	3.20%	15/3/2027	97,181	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	100,000	3.40%	1/12/2026	97,166	0.01%
Fifth Third Bancorp	100,000	3.95%	14/3/2028	97,164	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Welltower, Inc.	100,000	4.25%	15/4/2028	97,163	0.01%
GATX Corp.	125,000	1.90%	1/6/2031	97,133	0.01%
Virginia Electric & Power Co.	100,000	3.15%	15/1/2026	97,108	0.01%
Eaton Corp.	100,000	4.00%	2/11/2032	97,098	0.01%
Crown Castle International Corp.	110,000	3.30%	1/7/2030	97,068	0.01%
Boeing Co.	100,000	2.85%	30/10/2024	97,047	0.01%
NiSource, Inc.	100,000	5.25%	15/2/2043	97,024	0.01%
Duke Realty LP	100,000	4.00%	15/9/2028	97,010	0.01%
PepsiCo, Inc.	100,000	0.40%	7/10/2023	96,997	0.01%
Comcast Corp.	100,000	3.55%	1/5/2028	96,993	0.01%
Kaiser Foundation Hospitals	95,000	4.88%	1/4/2042	96,978	0.01%
LXP Industrial Trust	125,000	2.38%	1/10/2031	96,970	0.01%
CRH America, Inc.	100,000	5.13%	18/5/2045	96,953	0.01%
Gulf Power Co.	100,000	3.30%	30/5/2027	96,944	0.01%
Applied Materials, Inc.	130,000	2.75%	1/6/2050	96,897	0.01%
American Honda Finance Corp.	100,000	2.15%	10/9/2024	96,895	0.01%
Comcast Corp.	100,000	3.30%	1/4/2027	96,834	0.01%
Stryker Corp.	100,000	3.65%	7/3/2028	96,831	0.01%
Cox Communications, Inc.	75,000	8.38%	1/3/2039	96,775	0.01%
Walmart, Inc.	100,000	3.95%	28/6/2038	96,770	0.01%
CenterPoint Energy Houston Electric LLC	100,000	4.50%	1/4/2044	96,764	0.01%
San Diego Gas & Electric Co.	105,000	4.15%	15/5/2048	96,762	0.01%
Pacific Gas & Electric Co.	140,000	3.30%	1/8/2040	96,751	0.01%
Primerica, Inc.	115,000	2.80%	19/11/2031	96,732	0.01%
US Bank NA	99,000	2.80%	27/1/2025	96,732	0.01%
Pfizer, Inc.	100,000	4.30%	15/6/2043	96,717	0.01%
PNC Financial Services Group, Inc.	100,000	4.63%	6/6/2033	96,686	0.01%
Essex Portfolio LP	100,000	3.63%	1/5/2027	96,683	0.01%
Athene Global Funding	100,000	2.51%	8/3/2024	96,667	0.01%
O'Reilly Automotive, Inc.	100,000	3.60%	1/9/2027	96,646	0.01%
Walgreens Boots Alliance, Inc.	100,000	0.95%	17/11/2023	96,621	0.01%
Burlington Northern Santa Fe LLC	100,000	4.45%	15/1/2053	96,610	0.01%
UnitedHealth Group, Inc.	130,000	2.90%	15/5/2050	96,601	0.01%
Crown Castle International Corp.	100,000	3.70%	15/6/2026	96,594	0.01%
Burlington Northern Santa Fe LLC	105,000	4.13%	15/6/2047	96,570	0.01%
Bank of New York Mellon Corp.	105,000	2.05%	26/1/2027	96,546	0.01%
ConocoPhillips Co.	100,000	2.40%	7/3/2025	96,478	0.01%
Pfizer, Inc.	100,000	4.10%	15/9/2038	96,459	0.01%
Altria Group, Inc.	150,000	3.70%	4/2/2051	96,442	0.01%
United Parcel Service, Inc.	100,000	3.40%	15/3/2029	96,434	0.01%
Healthpeak Properties, Inc.	85,000	6.75%	1/2/2041	96,413	0.01%
Duke Energy Indiana LLC	85,000	6.35%	15/8/2038	96,402	0.01%
National Retail Properties, Inc.	100,000	3.60%	15/12/2026	96,340	0.01%
Toyota Motor Credit Corp.	96,000	3.45%	20/9/2023	96,324	0.01%
Nevada Power Co.	100,000	3.70%	1/5/2029	96,322	0.01%
Lowe's Cos, Inc.	100,000	3.35%	1/4/2027	96,312	0.01%
Consolidated Edison Co. of New York, Inc.	115,000	3.88%	15/6/2047	96,281	0.01%
Santander Holdings USA, Inc.	100,000	4.40%	13/7/2027	96,273	0.01%
Athene Global Funding	100,000	1.20%	13/10/2023	96,264	0.01%
Kinder Morgan Energy Partners LP	105,000	5.40%	1/9/2044	96,240	0.01%
Pacific Gas & Electric Co.	100,000	1.70%	15/11/2023	96,203	0.01%
Kraft Heinz Foods Co.	90,000	6.50%	9/2/2040	96,192	0.01%
ITC Holdings Corp.	100,000	3.25%	30/6/2026	96,182	0.01%
Discover Bank	100,000	4.65%	13/9/2028	96,179	0.01%
Mid-America Apartments LP	100,000	3.60%	1/6/2027	96,177	0.01%
Verizon Communications, Inc.	100,000	4.67%	15/3/2055	96,159	0.01%
Expedia Group, Inc.	100,000	4.63%	1/8/2027	96,091	0.01%
General Dynamics Corp.	100,000	4.25%	1/4/2050	96,057	0.01%
3M Co.	100,000	2.88%	15/10/2027	96,052	0.01%
Kraft Heinz Foods Co.	100,000	5.50%	1/6/2050	96,039	0.01%
UnitedHealth Group, Inc.	100,000	4.38%	15/3/2042	96,033	0.01%
VF Corp.	100,000	2.40%	23/4/2025	96,022	0.01%
VMware, Inc.	100,000	4.70%	15/5/2030	95,999	0.01%
Hubbell, Inc.	100,000	3.50%	15/2/2028	95,933	0.01%
JPMorgan Chase & Co.	100,000	0.65%	16/9/2024	95,924	0.01%
US Bank NA	100,000	2.05%	21/1/2025	95,924	0.01%
Lazard Group LLC	100,000	4.50%	19/9/2028	95,911	0.01%
Humana, Inc.	95,000	4.88%	1/4/2030	95,909	0.01%
Commonwealth Edison Co.	100,000	2.55%	15/6/2026	95,884	0.01%
UnitedHealth Group, Inc.	100,000	2.95%	15/10/2027	95,853	0.01%
Sutter Health	125,000	3.36%	15/8/2050	95,834	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Micron Technology, Inc.	120,000	2.70%	15/4/2032	95,826	0.01%
Raytheon Technologies Corp.	125,000	3.13%	1/7/2050	95,817	0.01%
New York & Presbyterian Hospital	105,000	4.06%	1/8/2056	95,799	0.01%
Toyota Motor Credit Corp.	100,000	0.45%	11/1/2024	95,797	0.01%
CME Group, Inc.	100,000	4.15%	15/6/2048	95,791	0.01%
Office Properties Income Trust	100,000	4.50%	1/2/2025	95,751	0.01%
United Parcel Service, Inc.	100,000	4.25%	15/3/2049	95,744	0.01%
Aptiv plc/Aptiv Corp.	125,000	4.15%	1/5/2052	95,735	0.01%
Bank of New York Mellon Corp.	100,000	3.40%	29/1/2028	95,719	0.01%
Norfolk Southern Corp.	100,000	2.90%	15/6/2026	95,713	0.01%
Pilgrim's Pride Corp.	100,000	5.88%	30/9/2027	95,712	0.01%
Stryker Corp.	115,000	1.95%	15/6/2030	95,650	0.01%
Ingredion, Inc.	100,000	3.20%	1/10/2026	95,601	0.01%
Lowe's Cos, Inc.	105,000	4.55%	5/4/2049	95,588	0.01%
Public Service Electric & Gas Co.	120,000	3.20%	1/8/2049	95,560	0.01%
Hormel Foods Corp.	125,000	3.05%	3/6/2051	95,545	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	100,000	5.00%	15/1/2028	95,535	0.01%
Realty Income Corp.	105,000	3.10%	15/12/2029	95,523	0.01%
Republic Services, Inc.	100,000	3.38%	15/11/2027	95,514	0.01%
Air Lease Corp.	100,000	3.25%	1/3/2025	95,507	0.01%
Arthur J Gallagher & Co.	125,000	3.50%	20/5/2051	95,495	0.01%
JM Smucker Co.	100,000	3.38%	15/12/2027	95,482	0.01%
Liberty Mutual Group, Inc.	100,000	5.50%	15/6/2052	95,460	0.01%
Pentair Finance Sarl	100,000	4.50%	1/7/2029	95,449	0.01%
PACCAR Financial Corp.	100,000	0.35%	2/2/2024	95,408	0.01%
DTE Energy Co.	104,000	3.40%	15/6/2029	95,407	0.01%
Intercontinental Exchange, Inc.	96,000	3.65%	23/5/2025	95,382	0.01%
VICI Properties LP/VICI Note Co., Inc.	100,000	5.75%	1/2/2027	95,356	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	4.02%	1/11/2032	95,331	0.01%
Broadcom, Inc.	99,000	3.15%	15/11/2025	95,325	0.01%
Flex Ltd.	100,000	4.88%	12/5/2030	95,301	0.01%
Commonwealth Edison Co.	100,000	2.95%	15/8/2027	95,300	0.01%
Lowe's Cos, Inc.	125,000	3.50%	1/4/2051	95,299	0.01%
VICI Properties LP/VICI Note Co., Inc.	100,000	4.63%	15/6/2025	95,284	0.01%
UnitedHealth Group, Inc.	100,000	0.55%	15/5/2024	95,254	0.01%
Arrow Electronics, Inc.	100,000	3.88%	12/1/2028	95,244	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	100,000	5.50%	1/3/2030	95,216	0.01%
Sierra Pacific Power Co.	100,000	2.60%	1/5/2026	95,145	0.01%
Dominion Energy, Inc.	111,000	4.05%	15/9/2042	95,126	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	0.35%	8/2/2024	95,125	0.01%
Southern California Edison Co.	100,000	1.10%	1/4/2024	95,125	0.01%
Targa Resources Corp.	105,000	4.20%	1/2/2033	95,106	0.01%
Kraft Heinz Foods Co.	100,000	4.25%	1/3/2031	95,104	0.01%
Duke Energy Carolinas LLC	85,000	6.05%	15/4/2038	95,076	0.01%
Kinder Morgan Energy Partners LP	95,000	4.25%	1/9/2024	95,041	0.01%
PacifiCorp	100,000	3.50%	15/6/2029	94,988	0.01%
Truist Bank	100,000	2.64%	17/9/2029	94,972	0.01%
Prudential Financial, Inc.	97,000	3.88%	27/3/2028	94,965	0.01%
Capital One Bank USA NA	100,000	2.28%	28/1/2026	94,955	0.01%
Southern California Edison Co.	105,000	4.65%	1/10/2043	94,927	0.01%
Omega Healthcare Investors, Inc.	100,000	4.75%	15/1/2028	94,919	0.01%
Bacardi Ltd.	100,000	5.15%	15/5/2038	94,899	0.01%
NVIDIA Corp.	100,000	0.58%	14/6/2024	94,892	0.01%
Entergy Louisiana LLC	100,000	4.95%	15/1/2045	94,883	0.01%
Entergy Corp.	100,000	2.95%	1/9/2026	94,849	0.01%
Healthcare Trust of America Holdings LP	100,000	3.75%	1/7/2027	94,839	0.01%
Public Storage	100,000	3.09%	15/9/2027	94,786	0.01%
Chevron USA, Inc.	100,000	3.25%	15/10/2029	94,695	0.01%
Williams Cos, Inc.	75,000	8.75%	15/3/2032	94,693	0.01%
Public Service Electric & Gas Co.	100,000	3.20%	15/5/2029	94,690	0.01%
Berkshire Hathaway Finance Corp.	100,000	4.40%	15/5/2042	94,678	0.01%
Amgen, Inc.	90,000	5.65%	15/6/2042	94,667	0.01%
Hyatt Hotels Corp.	100,000	1.80%	1/10/2024	94,646	0.01%
Aflac, Inc.	100,000	3.60%	1/4/2030	94,623	0.01%
VICI Properties LP	100,000	4.95%	15/2/2030	94,557	0.01%
ERAC USA Finance LLC	94,000	5.63%	15/3/2042	94,525	0.01%
Berkshire Hathaway Finance Corp.	100,000	2.30%	15/3/2027	94,507	0.01%
3M Co.	100,000	2.25%	19/9/2026	94,498	0.01%
Florida Power & Light Co.	85,000	5.63%	1/4/2034	94,495	0.01%
Realty Income Corp.	100,000	3.40%	15/1/2028	94,475	0.01%
Jackson National Life Global Funding	100,000	1.75%	12/1/2025	94,453	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
American Electric Power Co., Inc.	100,000	3.20%	13/11/2027	94,411	0.01%
Microsoft Corp.	100,000	3.95%	8/8/2056	94,404	0.01%
Continental Resources, Inc.	120,000	4.90%	1/6/2044	94,399	0.01%
PayPal Holdings, Inc.	125,000	3.25%	1/6/2050	94,393	0.01%
Caterpillar Financial Services Corp.	100,000	1.45%	15/5/2025	94,387	0.01%
Hyatt Hotels Corp.	100,000	4.38%	15/9/2028	94,385	0.01%
Boston Scientific Corp.	100,000	1.90%	1/6/2025	94,381	0.01%
Progressive Corp.	100,000	2.50%	15/3/2027	94,361	0.01%
American Tower Corp.	125,000	3.70%	15/10/2049	94,293	0.01%
JPMorgan Chase & Co.	100,000	0.56%	16/2/2025	94,279	0.01%
Chubb INA Holdings, Inc.	100,000	4.35%	3/11/2045	94,257	0.01%
Air Lease Corp.	100,000	3.38%	1/7/2025	94,248	0.01%
MidAmerican Energy Co.	85,000	5.80%	15/10/2036	94,224	0.01%
Southern Power Co.	100,000	5.15%	15/9/2041	94,204	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	98,000	2.70%	1/11/2024	94,164	0.01%
Texas Instruments, Inc.	100,000	3.88%	15/3/2039	94,156	0.01%
AbbVie, Inc.	100,000	4.75%	15/3/2045	94,145	0.01%
Air Lease Corp.	100,000	3.75%	1/6/2026	94,134	0.01%
Weyerhaeuser Co.	100,000	4.00%	15/4/2030	94,129	0.01%
Cigna Corp.	100,000	3.05%	15/10/2027	94,122	0.01%
Merck & Co., Inc.	125,000	2.35%	24/6/2040	94,118	0.01%
Huntsman International LLC	100,000	4.50%	1/5/2029	94,087	0.01%
Archer-Daniels-Midland Co.	100,000	3.25%	27/3/2030	94,086	0.01%
Athene Global Funding	100,000	1.00%	16/4/2024	94,080	0.01%
Lockheed Martin Corp.	100,000	4.30%	15/6/2062	94,080	0.01%
San Diego Gas & Electric Co.	100,000	4.50%	15/8/2040	94,058	0.01%
eBay, Inc.	100,000	1.90%	11/3/2025	94,055	0.01%
BMW US Capital LLC	100,000	3.70%	1/4/2032	94,041	0.01%
Textron, Inc.	100,000	3.90%	17/9/2029	94,038	0.01%
Alexandria Real Estate Equities, Inc.	125,000	1.88%	1/2/2033	94,030	0.01%
Metropolitan Life Global Funding I	100,000	0.55%	7/6/2024	94,003	0.01%
VICI Properties LP/VICI Note Co., Inc.	100,000	3.50%	15/2/2025	93,962	0.01%
Pricoa Global Funding I	100,000	1.15%	6/12/2024	93,960	0.01%
Elevance Health, Inc.	85,000	5.95%	15/12/2034	93,948	0.01%
American Tower Corp.	110,000	2.90%	15/1/2030	93,941	0.01%
Energy Transfer LP	100,000	5.80%	15/6/2038	93,931	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	125,000	4.30%	31/1/2043	93,929	0.01%
Northern Trust Corp.	100,000	3.15%	3/5/2029	93,816	0.01%
Western Digital Corp.	115,000	2.85%	1/2/2029	93,728	0.01%
Workday, Inc.	100,000	3.70%	1/4/2029	93,728	0.01%
Providence St Joseph Health Obligated Group	110,000	3.74%	1/10/2047	93,698	0.01%
FactSet Research Systems, Inc.	100,000	2.90%	1/3/2027	93,694	0.01%
Alabama Power Co.	105,000	4.15%	15/8/2044	93,686	0.01%
Union Pacific Corp.	110,000	4.10%	15/9/2067	93,684	0.01%
S&P Global, Inc.	100,000	2.45%	1/3/2027	93,659	0.01%
Lockheed Martin Corp.	100,000	4.15%	15/6/2053	93,651	0.01%
Jabil, Inc.	105,000	3.60%	15/1/2030	93,644	0.01%
Kroger Co.	100,000	2.65%	15/10/2026	93,634	0.01%
Valero Energy Corp.	125,000	3.65%	1/12/2051	93,632	0.01%
VF Corp.	100,000	2.80%	23/4/2027	93,595	0.01%
HP, Inc.	100,000	4.00%	15/4/2029	93,594	0.01%
Massachusetts Institute of Technology	115,000	2.99%	1/7/2050	93,580	0.01%
Mondelez International, Inc.	100,000	2.63%	17/3/2027	93,576	0.01%
Raytheon Technologies Corp.	110,000	3.75%	1/11/2046	93,546	0.01%
Highwoods Realty LP	100,000	4.20%	15/4/2029	93,528	0.01%
Union Pacific Corp.	95,000	3.25%	15/8/2025	93,525	0.01%
General Dynamics Corp.	100,000	2.63%	15/11/2027	93,483	0.01%
International Flavors & Fragrances, Inc.	100,000	5.00%	26/9/2048	93,437	0.01%
Mondelez International, Inc.	100,000	1.50%	4/5/2025	93,391	0.01%
GATX Corp.	100,000	3.50%	15/3/2028	93,371	0.01%
Boeing Co.	100,000	2.60%	30/10/2025	93,323	0.01%
Microchip Technology, Inc.	100,000	0.98%	1/9/2024	93,247	0.01%
Paramount Global	100,000	3.70%	1/6/2028	93,200	0.01%
Ares Finance Co. III LLC	110,000	4.13%	30/6/2051	93,184	0.01%
Boston Properties LP	100,000	2.75%	1/10/2026	93,171	0.01%
Lockheed Martin Corp.	93,000	3.55%	15/1/2026	93,158	0.01%
NRG Energy, Inc.	95,000	3.75%	15/6/2024	93,126	0.01%
Whirlpool Corp.	110,000	4.50%	1/6/2046	93,109	0.01%
Kirby Corp.	100,000	4.20%	1/3/2028	93,076	0.01%
Brixmor Operating Partnership LP	100,000	4.13%	15/5/2029	93,056	0.01%
Thermo Fisher Scientific, Inc.	100,000	4.10%	15/8/2047	93,056	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Kite Realty Group Trust	100,000	4.75%	15/9/2030	93,051	0.01%
Estee Lauder Cos, Inc.	100,000	4.15%	15/3/2047	93,039	0.01%
MassMutual Global Funding II	100,000	2.35%	14/1/2027	93,036	0.01%
Walmart, Inc.	80,000	5.63%	15/4/2041	93,024	0.01%
CenterPoint Energy Resources Corp.	105,000	4.10%	1/9/2047	92,994	0.01%
Virginia Electric & Power Co.	100,000	4.45%	15/2/2044	92,990	0.01%
United Rentals North America, Inc.	100,000	3.88%	15/11/2027	92,978	0.01%
Kroger Co.	100,000	4.65%	15/1/2048	92,939	0.01%
Southern Co.	100,000	3.70%	30/4/2030	92,864	0.01%
Parker-Hannifin Corp.	95,000	2.70%	14/6/2024	92,855	0.01%
Broadcom, Inc.	100,000	4.00%	15/4/2029	92,842	0.01%
Virginia Electric & Power Co.	125,000	2.95%	15/11/2051	92,819	0.01%
Macquarie Group Ltd.	100,000	4.44%	21/6/2033	92,762	0.01%
International Business Machines Corp.	100,000	2.20%	9/2/2027	92,756	0.01%
Berkshire Hathaway Energy Co.	100,000	4.50%	1/2/2045	92,693	0.01%
MDC Holdings, Inc.	125,000	2.50%	15/1/2031	92,646	0.01%
Keurig Dr Pepper, Inc.	125,000	3.35%	15/3/2051	92,638	0.01%
City of Hope	100,000	4.38%	15/8/2048	92,582	0.01%
FedEx Corp.	95,000	4.25%	15/5/2030	92,563	0.01%
Intel Corp.	100,000	4.25%	15/12/2042	92,562	0.01%
Fifth Third Bank NA	100,000	2.25%	1/2/2027	92,555	0.01%
Danaher Corp.	100,000	4.38%	15/9/2045	92,552	0.01%
GA Global Funding Trust	100,000	0.80%	13/9/2024	92,540	0.01%
Quanta Services, Inc.	120,000	2.35%	15/1/2032	92,474	0.01%
Berkshire Hathaway Energy Co.	110,000	3.80%	15/7/2048	92,450	0.01%
UnitedHealth Group, Inc.	100,000	2.88%	15/8/2029	92,441	0.01%
HP, Inc.	100,000	3.00%	17/6/2027	92,432	0.01%
Georgia Power Co.	105,000	2.65%	15/9/2029	92,423	0.01%
Cummins, Inc.	135,000	2.60%	1/9/2050	92,401	0.01%
Johnson & Johnson	85,000	4.95%	15/5/2033	92,382	0.01%
Xilinx, Inc.	105,000	2.38%	1/6/2030	92,352	0.01%
Chubb Corp.	80,000	6.00%	11/5/2037	92,345	0.01%
Amgen, Inc.	100,000	3.00%	22/2/2029	92,336	0.01%
Equinix, Inc.	135,000	3.00%	15/7/2050	92,312	0.01%
Blackstone Private Credit Fund	100,000	1.75%	15/9/2024	92,299	0.01%
Morgan Stanley	100,000	0.86%	21/10/2025	92,288	0.01%
SITE Centers Corp.	95,000	3.63%	1/2/2025	92,268	0.01%
Oncor Electric Delivery Co, LLC	100,000	4.10%	15/11/2048	92,250	0.01%
Dollar General Corp.	100,000	3.50%	3/4/2030	92,140	0.01%
VICI Properties LP/VICI Note Co., Inc.	100,000	4.50%	1/9/2026	92,135	0.01%
CME Group, Inc.	85,000	5.30%	15/9/2043	92,123	0.01%
Brown-Forman Corp.	100,000	4.50%	15/7/2045	92,094	0.01%
JM Smucker Co.	100,000	4.25%	15/3/2035	92,079	0.01%
Burlington Northern Santa Fe LLC	100,000	4.15%	15/12/2048	92,070	0.01%
Leidos, Inc.	100,000	4.38%	15/5/2030	92,049	0.01%
Baltimore Gas & Electric Co.	80,000	6.35%	1/10/2036	91,895	0.01%
Paramount Global	100,000	3.38%	15/2/2028	91,893	0.01%
Norfolk Southern Corp.	125,000	3.05%	15/5/2050	91,888	0.01%
Eversource Energy	94,000	3.15%	15/1/2025	91,887	0.01%
NGPL PipeCo LLC	85,000	7.77%	15/12/2037	91,881	0.01%
Energy Metro, Inc.	89,000	5.30%	1/10/2041	91,868	0.01%
Hasbro, Inc.	100,000	3.90%	19/11/2029	91,826	0.01%
Ameren Illinois Co. <sup>1</sup>	95,000	4.50%	15/3/2049	91,823	0.01%
NIKE, Inc.	100,000	2.85%	27/3/2030	91,818	0.01%
Prudential Financial, Inc.	100,000	1.50%	10/3/2026	91,801	0.01%
Abbott Laboratories	110,000	1.40%	30/6/2030	91,797	0.01%
Essex Portfolio LP	95,000	3.38%	15/4/2026	91,784	0.01%
Chubb INA Holdings, Inc.	125,000	2.85%	15/12/2051	91,711	0.01%
Gilead Sciences, Inc.	125,000	2.60%	1/10/2040	91,702	0.01%
Caterpillar Financial Services Corp.	100,000	1.70%	8/1/2027	91,677	0.01%
United Parcel Service, Inc.	90,000	4.88%	15/11/2040	91,640	0.01%
NOV, Inc.	125,000	3.95%	1/12/2042	91,621	0.01%
Air Lease Corp.	100,000	0.80%	18/8/2024	91,600	0.01%
Kyndryl Holdings, Inc.	125,000	3.15%	15/10/2031	91,559	0.01%
OWL Rock Core Income Corp.	100,000	4.70%	8/2/2027	91,496	0.01%
Electronic Arts, Inc.	125,000	2.95%	15/2/2051	91,493	0.01%
NSTAR Electric Co.	85,000	5.50%	15/3/2040	91,476	0.01%
Elevance Health, Inc.	100,000	1.50%	15/3/2026	91,460	0.01%
Walmart, Inc.	75,000	6.20%	15/4/2038	91,446	0.01%
Philip Morris International, Inc.	100,000	3.13%	2/3/2028	91,427	0.01%
Aflac, Inc.	95,000	2.88%	15/10/2026	91,420	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Caterpillar, Inc.	85,000	5.20%	27/5/2041	91,344	0.01%
Massachusetts Mutual Life Insurance Co.	120,000	3.38%	15/4/2050	91,326	0.01%
Tyson Foods, Inc.	100,000	4.55%	2/6/2047	91,293	0.01%
Western Union Co.	95,000	2.85%	10/1/2025	91,221	0.01%
Bristol-Myers Squibb Co.	100,000	0.75%	13/11/2025	91,207	0.01%
Southwestern Electric Power Co.	100,000	1.65%	15/3/2026	91,171	0.01%
Enterprise Products Operating LLC	125,000	3.30%	15/2/2053	91,137	0.01%
Baylor Scott & White Holdings	125,000	2.84%	15/11/2050	91,135	0.01%
Amgen, Inc.	135,000	2.77%	1/9/2053	91,081	0.01%
Dick's Sporting Goods, Inc.	115,000	3.15%	15/1/2032	91,064	0.01%
Realty Income Corp.	100,000	3.25%	15/1/2031	91,064	0.01%
Brown & Brown, Inc.	100,000	4.20%	17/3/2032	91,039	0.01%
Alabama Power Co.	110,000	3.75%	1/3/2045	91,019	0.01%
Toyota Motor Credit Corp.	100,000	0.80%	16/10/2025	91,011	0.01%
Atmos Energy Corp.	100,000	4.13%	15/3/2049	90,971	0.01%
VICI Properties LP	100,000	5.63%	15/5/2052	90,964	0.01%
Toyota Motor Credit Corp.	105,000	2.15%	13/2/2030	90,946	0.01%
Southwest Gas Corp.	100,000	4.05%	15/3/2032	90,928	0.01%
Union Electric Co.	100,000	2.95%	15/3/2030	90,924	0.01%
New York State Electric & Gas Corp.	110,000	2.15%	1/10/2031	90,917	0.01%
Dover Corp.	100,000	2.95%	4/11/2029	90,916	0.01%
Louisville Gas & Electric Co.	100,000	4.25%	1/4/2049	90,820	0.01%
Walmart, Inc.	85,000	5.00%	25/10/2040	90,769	0.01%
Florida Power & Light Co.	103,000	3.70%	1/12/2047	90,748	0.01%
Invitation Homes Operating Partnership LP	100,000	4.15%	15/4/2032	90,741	0.01%
Caterpillar, Inc.	100,000	2.60%	9/4/2030	90,738	0.01%
Block Financial LLC	100,000	3.88%	15/8/2030	90,737	0.01%
NetApp, Inc.	100,000	2.38%	22/6/2027	90,718	0.01%
Viatris, Inc.	100,000	1.65%	22/6/2025	90,695	0.01%
Harley-Davidson Financial Services, Inc.	100,000	3.05%	14/2/2027	90,675	0.01%
Walt Disney Co.	100,000	2.20%	13/1/2028	90,635	0.01%
Kroger Co.	100,000	4.45%	1/2/2047	90,629	0.01%
Travelers Cos, Inc.	100,000	4.10%	4/3/2049	90,542	0.01%
Crown Castle International Corp.	125,000	2.90%	1/4/2041	90,519	0.01%
WRKCo, Inc.	90,000	4.90%	15/3/2029	90,509	0.01%
Western Union Co.	110,000	2.75%	15/3/2031	90,485	0.01%
CSX Corp.	107,000	3.80%	1/11/2046	90,464	0.01%
T-Mobile USA, Inc.	100,000	1.50%	15/2/2026	90,449	0.01%
MDC Holdings, Inc.	110,000	6.00%	15/1/2043	90,443	0.01%
Toyota Motor Credit Corp.	100,000	0.80%	9/1/2026	90,430	0.01%
NRG Energy, Inc.	100,000	2.00%	2/12/2025	90,425	0.01%
McCormick & Co., Inc.	100,000	4.20%	15/8/2047	90,410	0.01%
VMware, Inc.	90,000	4.50%	15/5/2025	90,391	0.01%
Roper Technologies, Inc.	100,000	1.00%	15/9/2025	90,381	0.01%
Archer Daniels-Midland Co.	100,000	3.75%	15/9/2047	90,348	0.01%
Duke Energy Florida LLC	85,000	5.65%	1/4/2040	90,342	0.01%
Assured Guaranty US Holdings, Inc.	120,000	3.60%	15/9/2051	90,332	0.01%
Keysight Technologies, Inc.	90,000	4.60%	6/4/2027	90,325	0.01%
Connecticut Light & Power Co.	100,000	0.75%	1/12/2025	90,307	0.01%
Crown Castle International Corp.	110,000	2.50%	15/7/2031	90,304	0.01%
Metropolitan Life Global Funding I	100,000	2.95%	9/4/2030	90,299	0.01%
Oncor Electric Delivery Co. LLC	100,000	0.55%	1/10/2025	90,291	0.01%
Targa Resources Corp.	105,000	4.95%	15/4/2052	90,241	0.01%
Alabama Power Co. <sup>1</sup>	100,000	4.30%	15/7/2048	90,205	0.01%
Boeing Co.	100,000	2.25%	15/6/2026	90,198	0.01%
Charles Schwab Corp.	100,000	1.15%	13/5/2026	90,187	0.01%
Philip Morris International, Inc.	100,000	3.38%	15/8/2029	90,139	0.01%
Elevance Health, Inc.	100,000	2.88%	15/9/2029	90,126	0.01%
Nestle Holdings, Inc.	100,000	0.63%	15/1/2026	90,120	0.01%
Owens Corning	110,000	4.30%	15/7/2047	90,118	0.01%
Comcast Corp.	75,000	7.05%	15/3/2033	90,097	0.01%
Hess Corp.	90,000	5.80%	1/4/2047	90,093	0.01%
Williams Cos, Inc.	100,000	3.50%	15/11/2030	90,053	0.01%
Duke Energy Carolinas LLC	80,000	6.45%	15/10/2032	90,012	0.01%
Public Service Co. of Colorado	100,000	4.05%	15/9/2049	89,996	0.01%
Oaktree Specialty Lending Corp.	95,000	3.50%	25/2/2025	89,994	0.01%
Coca-Cola Co.	125,000	2.75%	1/6/2060	89,989	0.01%
American Electric Power Co., Inc.	100,000	1.00%	1/11/2025	89,976	0.01%
Amgen, Inc.	91,000	2.25%	19/8/2023	89,967	0.01%
CenterPoint Energy Houston Electric LLC	100,000	3.95%	1/3/2048	89,962	0.01%
NIKE, Inc.	105,000	3.38%	1/11/2046	89,960	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Cox Communications, Inc.	94,000	3.35%	15/9/2026	89,946	0.01%
Weyerhaeuser Co.	95,000	4.00%	15/11/2029	89,923	0.01%
Chubb INA Holdings, Inc.	90,000	3.35%	15/5/2024	89,759	0.01%
Eaton Corp.	100,000	4.15%	2/11/2042	89,758	0.01%
Toyota Motor Credit Corp.	95,000	0.50%	18/6/2024	89,750	0.01%
Midwest Connector Capital Co. LLC	95,000	4.63%	1/4/2029	89,687	0.01%
Prudential Financial, Inc.	100,000	4.50%	15/9/2047	89,685	0.01%
PacifiCorp	100,000	4.15%	15/2/2050	89,668	0.01%
First Republic Bank	100,000	4.38%	1/8/2046	89,611	0.01%
Atmos Energy Corp.	85,000	5.50%	15/6/2041	89,560	0.01%
BayCare Health System, Inc.	100,000	3.83%	15/11/2050	89,510	0.01%
Trustees of Princeton University	120,000	2.52%	1/7/2050	89,490	0.01%
National Fuel Gas Co.	110,000	2.95%	1/3/2031	89,489	0.01%
NRG Energy, Inc.	100,000	4.45%	15/6/2029	89,470	0.01%
Western Alliance Bancorp	100,000	3.00%	15/6/2031	89,453	0.01%
Mayo Clinic	100,000	3.77%	15/11/2043	89,439	0.01%
Pioneer Natural Resources Co.	100,000	1.13%	15/1/2026	89,434	0.01%
Keurig Dr Pepper, Inc.	100,000	3.20%	1/5/2030	89,432	0.01%
Atmos Energy Corp.	100,000	4.13%	15/10/2044	89,409	0.01%
Mass General Brigham, Inc.	120,000	3.34%	1/7/2060	89,382	0.01%
Cheniere Corpus Christi Holdings LLC	115,000	2.74%	31/12/2039	89,317	0.01%
HP, Inc.	100,000	4.20%	15/4/2032	89,263	0.01%
Mohawk Industries, Inc.	100,000	3.63%	15/5/2030	89,238	0.01%
Coca-Cola Co.	100,000	2.13%	6/9/2029	89,236	0.01%
Regions Financial Corp.	75,000	7.38%	10/12/2037	89,234	0.01%
Hartford Financial Services Group, Inc.	100,000	2.80%	19/8/2029	89,193	0.01%
Paramount Global	110,000	4.90%	15/8/2044	89,134	0.01%
Allstate Corp.	95,000	4.50%	15/6/2043	89,131	0.01%
Enterprise Products Operating LLC	75,000	7.55%	15/4/2038	89,060	0.01%
Keysight Technologies, Inc.	100,000	3.00%	30/10/2029	89,057	0.01%
Laboratory Corp. of America Holdings	100,000	4.70%	1/2/2045	89,027	0.01%
Athene Global Funding	110,000	2.55%	19/11/2030	89,026	0.01%
Exelon Corp.	95,000	2.75%	15/3/2027	89,013	0.01%
Discovery Communications LLC	100,000	3.63%	15/5/2030	88,923	0.01%
Equinix, Inc.	100,000	3.20%	18/11/2029	88,914	0.01%
Raytheon Technologies Corp.	100,000	4.15%	15/5/2045	88,857	0.01%
Allstate Corp.	100,000	5.75%	15/8/2053	88,798	0.01%
Procter & Gamble Co.	100,000	2.30%	1/2/2032	88,785	0.01%
L3Harris Technologies, Inc.	100,000	2.90%	15/12/2029	88,776	0.01%
Duke Energy Carolinas LLC	100,000	2.85%	15/3/2032	88,723	0.01%
Kinder Morgan, Inc.	100,000	1.75%	15/11/2026	88,696	0.01%
ONEOK, Inc.	100,000	5.20%	15/7/2048	88,657	0.01%
Northern States Power Co.	105,000	3.40%	15/8/2042	88,651	0.01%
Essex Portfolio LP	100,000	3.00%	15/1/2030	88,503	0.01%
Hartford Financial Services Group, Inc.	100,000	4.30%	15/4/2043	88,481	0.01%
Choice Hotels International, Inc.	100,000	3.70%	1/12/2029	88,393	0.01%
Procter & Gamble Co.	90,000	2.70%	2/2/2026	88,388	0.01%
American Honda Finance Corp.	100,000	2.25%	12/1/2029	88,381	0.01%
Arizona Public Service Co. <sup>1</sup>	110,000	3.75%	15/5/2046	88,359	0.01%
Target Corp.	100,000	2.35%	15/2/2030	88,332	0.01%
Union Pacific Corp.	100,000	2.40%	5/2/2030	88,306	0.01%
International Paper Co.	85,000	6.00%	15/11/2041	88,279	0.01%
Kimberly-Clark Corp.	105,000	2.00%	2/11/2031	88,271	0.01%
Santander Holdings USA, Inc.	100,000	2.49%	6/1/2028	88,257	0.01%
Marathon Petroleum Corp.	100,000	4.75%	15/9/2044	88,248	0.01%
CVS Health Corp.	82,000	6.13%	15/9/2039	88,223	0.01%
Healthpeak Properties, Inc.	100,000	3.00%	15/1/2030	88,222	0.01%
High Street Funding Trust I	90,000	4.11%	15/2/2028	88,198	0.01%
AHS Hospital Corp.	125,000	2.78%	1/7/2051	88,180	0.01%
Ryder System, Inc.	95,000	2.85%	1/3/2027	88,136	0.01%
ITC Holdings Corp.	100,000	2.95%	14/5/2030	88,128	0.01%
Blackstone Holdings Finance Co. LLC	90,000	5.00%	15/6/2044	88,044	0.01%
Guardian Life Global Funding	100,000	1.40%	6/7/2027	88,033	0.01%
CommonSpirit Health	110,000	3.91%	1/10/2050	88,021	0.01%
Northwestern Mutual Global Funding	100,000	1.70%	1/6/2028	88,001	0.01%
El Paso Natural Gas Co. LLC	100,000	3.50%	15/2/2032	88,000	0.01%
Mosaic Co.	90,000	4.05%	15/11/2027	87,991	0.01%
Walgreens Boots Alliance, Inc.	100,000	4.80%	18/11/2044	87,980	0.01%
Public Service Co. of New Hampshire	105,000	3.60%	1/7/2049	87,957	0.01%
CMS Energy Corp.	100,000	4.75%	1/6/2050	87,915	0.01%
Ralph Lauren Corp.	100,000	2.95%	15/6/2030	87,914	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Regency Centers LP	100,000	2.95%	15/9/2029	87,913	0.01%
Nucor Corp.	130,000	2.98%	15/12/2055	87,908	0.01%
HCA, Inc.	100,000	3.38%	15/3/2029	87,896	0.01%
AmFam Holdings, Inc.	110,000	3.83%	11/3/2051	87,859	0.01%
Northern States Power Co.	100,000	4.00%	15/8/2045	87,833	0.01%
Caterpillar Financial Services Corp.	100,000	1.10%	14/9/2027	87,829	0.01%
Trane Technologies Luxembourg Finance SA	89,000	3.55%	1/11/2024	87,794	0.01%
Kraft Heinz Foods Co.	95,000	3.75%	1/4/2030	87,790	0.01%
Analog Devices, Inc.	100,000	1.70%	1/10/2028	87,773	0.01%
McDonald's Corp.	90,000	4.88%	15/7/2040	87,757	0.01%
Public Service Electric & Gas Co.	100,000	3.80%	1/3/2046	87,754	0.01%
VICI Properties LP/VICI Note Co., Inc.	100,000	3.75%	15/2/2027	87,750	0.01%
Tyco Electronics Group SA	100,000	2.50%	4/2/2032	87,736	0.01%
QUALCOMM, Inc.	100,000	2.15%	20/5/2030	87,718	0.01%
Union Electric Co.	100,000	4.00%	1/4/2048	87,653	0.01%
Elevance Health, Inc.	90,000	4.10%	15/5/2032	87,627	0.01%
Duke Energy Carolinas LLC	100,000	3.88%	15/3/2046	87,588	0.01%
AvalonBay Communities, Inc.	89,000	3.45%	1/6/2025	87,574	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	15/8/2042	87,566	0.01%
Level 3 Financing, Inc.	105,000	3.88%	15/11/2029	87,566	0.01%
Agilent Technologies, Inc.	100,000	2.75%	15/9/2029	87,563	0.01%
Providence St Joseph Health Obligated Group	100,000	3.93%	1/10/2048	87,562	0.01%
Vontier Corp.	100,000	1.80%	1/4/2026	87,538	0.01%
Consolidated Edison Co. of New York, Inc.	75,000	6.75%	1/4/2038	87,525	0.01%
Parker-Hannifin Corp.	80,000	6.25%	15/5/2038	87,507	0.01%
Columbia Pipeline Group, Inc.	85,000	5.80%	1/6/2045	87,506	0.01%
VF Corp.	100,000	2.95%	23/4/2030	87,501	0.01%
Johnson & Johnson	125,000	2.25%	1/9/2050	87,499	0.01%
Energy Transfer LP	100,000	5.35%	15/5/2045	87,486	0.01%
Aviation Capital Group LLC	100,000	1.95%	30/1/2026	87,467	0.01%
Mondelez International, Inc.	100,000	3.00%	17/3/2032	87,464	0.01%
Norfolk Southern Corp.	100,000	3.95%	1/10/2042	87,453	0.01%
Phillips 66 Co.	95,000	4.68%	15/2/2045	87,447	0.01%
Halliburton Co.	100,000	4.50%	15/11/2041	87,375	0.01%
Kimberly-Clark Corp.	100,000	1.05%	15/9/2027	87,273	0.01%
Marvell Technology, Inc.	100,000	2.45%	15/4/2028	87,244	0.01%
Textron, Inc.	100,000	3.00%	1/6/2030	87,192	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	2.75%	15/4/2032	87,180	0.01%
Dominion Energy South Carolina, Inc.	75,000	6.63%	1/2/2032	87,179	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	3.95%	1/4/2050	87,172	0.01%
State Street Corp.	100,000	2.40%	24/1/2030	87,167	0.01%
UnitedHealth Group, Inc.	89,000	3.10%	15/3/2026	87,163	0.01%
Abbott Laboratories	100,000	1.15%	30/1/2028	87,125	0.01%
Potomac Electric Power Co.	75,000	6.50%	15/11/2037	87,101	0.01%
Everest Reinsurance Holdings, Inc.	125,000	3.13%	15/10/2052	87,091	0.01%
Regency Centers LP	90,000	3.60%	1/2/2027	87,082	0.01%
PNC Bank NA	100,000	2.70%	22/10/2029	87,072	0.01%
Cleco Corporate Holdings LLC	90,000	3.74%	1/5/2026	87,050	0.01%
Sealed Air Corp.	100,000	1.57%	15/10/2026	87,025	0.01%
Cottage Health Obligated Group	110,000	3.30%	1/11/2049	87,000	0.01%
Amphenol Corp. <sup>1</sup>	100,000	2.80%	15/2/2030	86,982	0.01%
Pacific Gas & Electric Co.	125,000	3.95%	1/12/2047	86,957	0.01%
Elevance Health, Inc.	105,000	3.70%	15/9/2049	86,933	0.01%
Spectra Energy Partners LP	100,000	4.50%	15/3/2045	86,927	0.01%
PacifiCorp	85,000	5.25%	15/6/2035	86,921	0.01%
Brown-Forman Corp.	87,000	3.50%	15/4/2025	86,917	0.01%
Nissan Motor Acceptance Co. LLC	100,000	2.00%	9/3/2026	86,880	0.01%
Air Lease Corp.	107,000	3.00%	1/2/2030	86,854	0.01%
Hershey Co.	110,000	3.13%	15/11/2049	86,819	0.01%
Magellan Midstream Partners LP	110,000	3.95%	1/3/2050	86,806	0.01%
UnitedHealth Group, Inc.	100,000	3.75%	15/10/2047	86,775	0.01%
International Business Machines Corp.	100,000	2.72%	9/2/2032	86,731	0.01%
Bank of New York Mellon Corp.	100,000	1.65%	14/7/2028	86,720	0.01%
ONEOK, Inc.	90,000	4.00%	13/7/2027	86,714	0.01%
Boeing Co.	100,000	3.20%	1/3/2029	86,707	0.01%
Hudson Pacific Properties LP	90,000	4.65%	1/4/2029	86,707	0.01%
GXO Logistics, Inc.	110,000	2.65%	15/7/2031	86,703	0.01%
Pacific Gas & Electric Co.	100,000	4.40%	1/3/2032	86,678	0.01%
Oracle Corp.	100,000	3.25%	15/5/2030	86,668	0.01%
T-Mobile USA, Inc.	100,000	2.40%	15/3/2029	86,659	0.01%
Teledyne Technologies, Inc.	100,000	2.25%	1/4/2028	86,657	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Energy Transfer LP	100,000	5.30%	1/4/2044	86,643	0.01%
WEC Energy Group, Inc.	100,000	1.38%	15/10/2027	86,618	0.01%
Prudential Financial, Inc.	75,000	6.63%	21/6/2040	86,578	0.01%
Voya Financial, Inc.	85,000	5.70%	15/7/2043	86,577	0.01%
Alexandria Real Estate Equities, Inc.	88,000	3.45%	30/4/2025	86,522	0.01%
Burlington Northern Santa Fe LLC	95,000	4.15%	1/4/2045	86,513	0.01%
Amgen, Inc.	75,000	6.38%	1/6/2037	86,512	0.01%
Intercontinental Exchange, Inc.	90,000	3.75%	21/9/2028	86,485	0.01%
Tapestry, Inc.	90,000	4.13%	15/7/2027	86,485	0.01%
GLP Capital LP/GLP Financing II, Inc.	90,000	3.35%	1/9/2024	86,465	0.01%
Union Pacific Corp.	125,000	2.97%	16/9/2062	86,391	0.01%
Procter & Gamble Co.	100,000	1.95%	23/4/2031	86,378	0.01%
Mars, Inc.	95,000	4.20%	1/4/2059	86,361	0.01%
Kohl's Corp.	100,000	5.55%	17/7/2045	86,336	0.01%
CDW LLC/CDW Finance Corp.	100,000	3.28%	1/12/2028	86,329	0.01%
Eaton Vance Corp.	90,000	3.50%	6/4/2027	86,302	0.01%
Northern Natural Gas Co.	100,000	4.30%	15/1/2049	86,243	0.01%
Nasdaq, Inc.	125,000	2.50%	21/12/2040	86,221	0.01%
Raytheon Technologies Corp.	100,000	2.25%	1/7/2030	86,216	0.01%
GSK Consumer Healthcare Capital US LLC	100,000	4.00%	24/3/2052	86,198	0.01%
Timken Co.	88,000	4.50%	15/12/2028	86,151	0.01%
Healthpeak Properties, Inc.	100,000	2.88%	15/1/2031	86,141	0.01%
Gilead Sciences, Inc.	100,000	1.20%	1/10/2027	86,125	0.01%
PepsiCo, Inc.	100,000	3.45%	6/10/2046	86,112	0.01%
RPM International, Inc.	89,000	4.55%	1/3/2029	86,099	0.01%
VICI Properties LP/VICI Note Co., Inc.	100,000	3.88%	15/2/2029	86,075	0.01%
Procter & Gamble Co.	94,000	3.60%	25/3/2050	86,058	0.01%
Duke University Health System, Inc.	95,000	3.92%	1/6/2047	86,049	0.01%
Shire Acquisitions Investments Ireland DAC	87,000	2.88%	23/9/2023	86,040	0.01%
Global Payments, Inc.	110,000	4.15%	15/8/2049	85,995	0.01%
Massachusetts Mutual Life Insurance Co.	125,000	3.20%	1/12/2061	85,991	0.01%
Stanley Black & Decker, Inc.	125,000	2.75%	15/11/2050	85,961	0.01%
Target Corp.	100,000	3.63%	15/4/2046	85,958	0.01%
ONEOK, Inc.	100,000	3.10%	15/3/2030	85,952	0.01%
Northern States Power Co.	80,000	5.35%	1/11/2039	85,928	0.01%
Truist Financial Corp.	100,000	1.89%	7/6/2029	85,898	0.01%
Honeywell International, Inc.	100,000	1.95%	1/6/2030	85,890	0.01%
DXC Technology Co.	100,000	2.38%	15/9/2028	85,849	0.01%
NVR, Inc.	100,000	3.00%	15/5/2030	85,834	0.01%
Public Service Enterprise Group, Inc.	95,000	0.80%	15/8/2025	85,834	0.01%
Stanley Black & Decker, Inc.	100,000	2.30%	15/3/2030	85,798	0.01%
Lazard Group LLC	90,000	4.38%	11/3/2029	85,782	0.01%
Truist Financial Corp.	100,000	1.13%	3/8/2027	85,733	0.01%
Toyota Motor Credit Corp.	100,000	2.40%	13/1/2032	85,722	0.01%
Vontier Corp.	110,000	2.95%	1/4/2031	85,719	0.01%
UnitedHealth Group, Inc.	100,000	2.00%	15/5/2030	85,717	0.01%
Simon Property Group LP	100,000	4.25%	30/11/2046	85,653	0.01%
Willis North America, Inc.	100,000	2.95%	15/9/2029	85,638	0.01%
Elevance Health, Inc.	90,000	4.55%	15/5/2052	85,610	0.01%
Burlington Northern Santa Fe LLC	90,000	4.45%	15/3/2043	85,603	0.01%
Southern California Edison Co.	85,000	5.63%	1/2/2036	85,568	0.01%
Cameron LNG LLC	100,000	3.30%	15/1/2035	85,563	0.01%
Berkshire Hathaway Finance Corp.	100,000	1.85%	12/3/2030	85,524	0.01%
Texas Instruments, Inc.	100,000	1.75%	4/5/2030	85,499	0.01%
New York Life Global Funding	95,000	1.15%	9/6/2026	85,479	0.01%
McCormick & Co., Inc.	100,000	2.50%	15/4/2030	85,445	0.01%
Sherwin-Williams Co.	125,000	2.90%	15/3/2052	85,426	0.01%
Elevance Health, Inc.	100,000	2.25%	15/5/2030	85,415	0.01%
Mastercard, Inc.	100,000	1.90%	15/3/2031	85,389	0.01%
Johnson Controls International plc	95,000	4.63%	2/7/2044	85,388	0.01%
Norfolk Southern Corp.	100,000	2.30%	15/5/2031	85,349	0.01%
Analog Devices, Inc.	100,000	2.10%	1/10/2031	85,321	0.01%
Essex Portfolio LP	95,000	4.50%	15/3/2048	85,308	0.01%
O'Reilly Automotive, Inc.	90,000	3.90%	1/6/2029	85,192	0.01%
MPLX LP	85,000	4.50%	15/7/2023	85,182	0.01%
Kinder Morgan Energy Partners LP	85,000	4.30%	1/5/2024	85,170	0.01%
Exelon Corp.	95,000	3.35%	15/3/2032	85,125	0.01%
Entergy Mississippi LLC	100,000	3.85%	1/6/2049	85,112	0.01%
Markel Corp.	90,000	5.00%	5/4/2046	85,081	0.01%
Norfolk Southern Corp.	95,000	2.55%	1/11/2029	85,076	0.01%
New York Life Global Funding	90,000	3.00%	10/1/2028	85,054	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Equitable Financial Life Global Funding	98,000	1.80%	8/3/2028	85,048	0.01%
McDonald's Corp.	90,000	4.60%	26/5/2045	84,999	0.01%
President & Fellows of Harvard College	100,000	3.30%	15/7/2056	84,985	0.01%
JM Smucker Co.	100,000	2.38%	15/3/2030	84,967	0.01%
Microsoft Corp.	75,000	5.20%	1/6/2039	84,959	0.01%
Eversource Energy	110,000	3.45%	15/1/2050	84,940	0.01%
AEP Transmission Co. LLC	100,000	3.80%	15/6/2049	84,924	0.01%
American Financial Group, Inc.	85,000	5.25%	2/4/2030	84,888	0.01%
John Sevier Combined Cycle Generation LLC	84,284	4.63%	15/1/2042	84,876	0.01%
American Airlines 2021-1 Class A Pass Through Trust	100,000	2.88%	11/7/2034	84,857	0.01%
Cardinal Health, Inc.	100,000	4.37%	15/6/2047	84,851	0.01%
Visa, Inc.	105,000	2.70%	15/4/2040	84,767	0.01%
Verizon Communications, Inc.	100,000	3.85%	1/11/2042	84,765	0.01%
Lincoln National Corp.	100,000	4.35%	1/3/2048	84,729	0.01%
UnitedHealth Group, Inc.	70,000	6.50%	15/6/2037	84,720	0.01%
NiSource, Inc.	85,000	5.65%	1/2/2045	84,716	0.01%
Raytheon Technologies Corp.	100,000	2.38%	15/3/2032	84,710	0.01%
Micron Technology, Inc.	85,000	5.33%	6/2/2029	84,709	0.01%
Citigroup, Inc.	80,000	6.13%	25/8/2036	84,706	0.01%
Charles Schwab Corp.	100,000	2.30%	13/5/2031	84,570	0.01%
Oncor Electric Delivery Co. LLC	70,000	7.00%	1/5/2032	84,555	0.01%
Brooklyn Union Gas Co.	90,000	3.87%	4/3/2029	84,553	0.01%
Lowe's Cos, Inc.	100,000	1.30%	15/4/2028	84,537	0.01%
Northrop Grumman Corp.	100,000	3.85%	15/4/2045	84,467	0.01%
Starbucks Corp.	90,000	3.55%	15/8/2029	84,466	0.01%
Burlington Northern Santa Fe LLC	110,000	3.05%	15/2/2051	84,418	0.01%
Boeing Co.	125,000	3.95%	1/8/2059	84,397	0.01%
Nucor Corp.	75,000	6.40%	1/12/2037	84,384	0.01%
Bank of New York Mellon Corp.	85,000	3.25%	11/9/2024	84,382	0.01%
Mid-America Apartments LP	85,000	4.00%	15/11/2025	84,303	0.01%
Kroger Co.	100,000	2.20%	1/5/2030	84,302	0.01%
Duke Energy Corp.	100,000	2.45%	1/6/2030	84,298	0.01%
WRKCo, Inc.	100,000	3.00%	15/6/2033	84,253	0.01%
United Parcel Service, Inc.	100,000	3.40%	1/9/2049	84,245	0.01%
Welltower, Inc.	100,000	2.80%	1/6/2031	84,211	0.01%
International Business Machines Corp.	90,000	4.70%	19/2/2046	84,189	0.01%
Welltower, Inc.	100,000	2.05%	15/1/2029	84,156	0.01%
Martin Marietta Materials, Inc.	103,000	2.40%	15/7/2031	84,143	0.01%
Colorado Interstate Gas Co. LLC/Colorado Interstate Issuing Corp.	85,000	4.15%	15/8/2026	84,082	0.01%
FS KKR Capital Corp.	100,000	2.63%	15/1/2027	84,055	0.01%
Enterprise Products Operating LLC	100,000	5.25%	16/8/2077	84,027	0.01%
Laboratory Corp. of America Holdings	100,000	2.70%	1/6/2031	84,007	0.01%
Carlisle Cos, Inc.	100,000	2.75%	1/3/2030	84,001	0.01%
Pacific Gas & Electric Co.	100,000	2.10%	1/8/2027	83,987	0.01%
Unum Group	90,000	5.75%	15/8/2042	83,960	0.01%
Pacific Gas & Electric Co.	110,000	4.75%	15/2/2044	83,959	0.01%
MetLife, Inc.	85,000	4.88%	13/11/2043	83,956	0.01%
CME Group, Inc.	95,000	2.65%	15/3/2032	83,897	0.01%
FedEx Corp.	100,000	4.05%	15/2/2048	83,885	0.01%
Waste Connections, Inc.	85,000	4.25%	1/12/2028	83,866	0.01%
Banner Health	95,000	2.34%	1/1/2030	83,832	0.01%
Kinder Morgan Energy Partners LP	90,000	5.63%	1/9/2041	83,777	0.01%
Dominion Energy South Carolina, Inc.	75,000	6.05%	15/1/2038	83,776	0.01%
Principal Financial Group, Inc.	75,000	6.05%	15/10/2036	83,770	0.01%
Truist Bank	100,000	2.25%	11/3/2030	83,741	0.01%
Sonoco Products Co.	100,000	2.85%	1/2/2032	83,592	0.01%
FLNG Liquefaction 2 LLC	90,310	4.13%	31/3/2038	83,581	0.01%
McDonald's Corp.	101,000	3.63%	1/5/2043	83,552	0.01%
FMR LLC	75,000	6.45%	15/11/2039	83,526	0.01%
Duke Energy Corp.	100,000	4.20%	15/6/2049	83,509	0.01%
Reliance Standard Life Global Funding II	90,000	2.75%	21/1/2027	83,489	0.01%
Alabama Power Co. <sup>1</sup>	100,000	3.70%	1/12/2047	83,488	0.01%
DTE Electric Co.	90,000	4.30%	1/7/2044	83,420	0.01%
Sysco Corp.	90,000	4.85%	1/10/2045	83,419	0.01%
Air Lease Corp.	85,000	4.25%	15/9/2024	83,417	0.01%
Dollar General Corp.	85,000	3.88%	15/4/2027	83,411	0.01%
Cargill, Inc.	100,000	2.13%	10/11/2031	83,361	0.01%
Air Lease Corp.	100,000	3.25%	1/10/2029	83,310	0.01%
Dell International LLC/EMC Corp.	80,000	6.20%	15/7/2030	83,229	0.01%
Walt Disney Co.	85,000	4.63%	23/3/2040	83,219	0.01%
EPR Properties	100,000	3.75%	15/8/2029	83,215	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Toyota Motor Credit Corp.	84,000	2.90%	17/4/2024	83,197	0.01%
Aon Corp.	75,000	6.25%	30/9/2040	83,150	0.01%
Florida Power & Light Co.	90,000	4.05%	1/6/2042	83,145	0.01%
American Tower Corp.	100,000	1.50%	31/1/2028	83,132	0.01%
Sysco Corp.	100,000	2.45%	14/12/2031	83,125	0.01%
NSTAR Electric Co.	100,000	1.95%	15/8/2031	83,109	0.01%
eBay, Inc.	100,000	2.60%	10/5/2031	83,070	0.01%
Florida Power & Light Co.	75,000	5.69%	1/3/2040	83,042	0.01%
Truist Financial Corp.	100,000	1.95%	5/6/2030	83,017	0.01%
Interpublic Group of Cos, Inc.	85,000	5.40%	1/10/2048	82,992	0.01%
Freeport-McMoRan, Inc.	85,000	5.40%	14/11/2034	82,978	0.01%
Duke Energy Corp.	110,000	3.50%	15/6/2051	82,968	0.01%
AEP Transmission Co. LLC	100,000	3.65%	1/4/2050	82,961	0.01%
Marriott International, Inc.	100,000	2.85%	15/4/2031	82,955	0.01%
NiSource, Inc.	80,000	5.95%	15/6/2041	82,869	0.01%
Eagle Materials, Inc.	105,000	2.50%	1/7/2031	82,844	0.01%
BHSH System Obligated Group	100,000	3.49%	15/7/2049	82,797	0.01%
Discovery Communications LLC	100,000	4.88%	1/4/2043	82,777	0.01%
CDW LLC/CDW Finance Corp.	100,000	3.57%	1/12/2031	82,770	0.01%
Niagara Mohawk Power Corp.	100,000	1.96%	27/6/2030	82,761	0.01%
Southwest Gas Corp.	100,000	4.15%	1/6/2049	82,756	0.01%
Prudential Financial, Inc.	100,000	3.70%	1/10/2050	82,720	0.01%
Oncor Electric Delivery Co. LLC	85,000	3.70%	15/11/2028	82,707	0.01%
Crown Castle International Corp.	100,000	4.15%	1/7/2050	82,663	0.01%
Exelon Corp.	85,000	4.95%	15/6/2035	82,650	0.01%
Realty Income Corp.	85,000	4.65%	15/3/2047	82,609	0.01%
Alabama Power Co. <sup>1</sup>	75,000	6.13%	15/5/2038	82,602	0.01%
Athene Holding Ltd.	120,000	3.45%	15/5/2052	82,599	0.01%
Southern Co.	90,000	4.25%	1/7/2036	82,574	0.01%
BlackRock, Inc.	100,000	2.10%	25/2/2032	82,568	0.01%
Duquesne Light Holdings, Inc.	100,000	2.53%	1/10/2030	82,539	0.01%
Liberty Mutual Group, Inc.	115,000	3.95%	15/5/2060	82,418	0.01%
Nucor Corp.	85,000	3.95%	1/5/2028	82,417	0.01%
Dow Chemical Co.	100,000	2.10%	15/11/2030	82,377	0.01%
Goldman Sachs BDC, Inc.	85,000	3.75%	10/2/2025	82,340	0.01%
PacifiCorp	75,000	6.00%	15/1/2039	82,310	0.01%
Alabama Power Co. <sup>1</sup>	75,000	6.00%	1/3/2039	82,289	0.01%
Cigna Corp.	75,000	6.13%	15/11/2041	82,271	0.01%
Ventas Realty LP	100,000	2.50%	1/9/2031	82,268	0.01%
Indiana Michigan Power Co.	100,000	3.75%	1/7/2047	82,226	0.01%
Bank of New York Mellon Corp.	90,000	3.00%	30/10/2028	82,214	0.01%
Aon Corp./Aon Global Holdings plc	100,000	3.90%	28/2/2052	82,199	0.01%
RWJ Barnabas Health, Inc.	100,000	3.48%	1/7/2049	82,106	0.01%
MetLife, Inc.	70,000	9.25%	8/4/2038	82,043	0.01%
Oncor Electric Delivery Co. LLC	90,000	2.75%	15/5/2030	81,849	0.01%
Rockwell Automation, Inc.	100,000	1.75%	15/8/2031	81,826	0.01%
Republic Services, Inc.	110,000	3.05%	1/3/2050	81,781	0.01%
Verisk Analytics, Inc.	85,000	4.13%	15/3/2029	81,736	0.01%
Thomas Jefferson University	100,000	3.85%	1/11/2057	81,720	0.01%
Procter & Gamble Co.	100,000	1.20%	29/10/2030	81,710	0.01%
QUALCOMM, Inc.	100,000	3.25%	20/5/2050	81,696	0.01%
Valmont Industries, Inc.	85,000	5.25%	1/10/2054	81,668	0.01%
Brooklyn Union Gas Co.	100,000	4.27%	15/3/2048	81,641	0.01%
Phillips 66	100,000	2.15%	15/12/2030	81,641	0.01%
Elevance Health, Inc.	75,000	5.85%	15/1/2036	81,627	0.01%
Pacific Gas & Electric Co.	110,000	4.20%	1/6/2041	81,579	0.01%
Aviation Capital Group LLC	85,000	4.13%	1/8/2025	81,559	0.01%
Exelon Corp.	95,000	4.10%	15/3/2052	81,504	0.01%
Agilent Technologies, Inc.	100,000	2.10%	4/6/2030	81,485	0.01%
Enterprise Products Operating LLC	75,000	6.45%	1/9/2040	81,454	0.01%
Nestle Holdings, Inc.	100,000	1.25%	15/9/2030	81,259	0.01%
LYB International Finance III LLC	100,000	4.20%	15/10/2049	81,250	0.01%
AIG Global Funding	85,000	0.45%	8/12/2023	81,218	0.01%
Entergy Texas, Inc.	100,000	1.75%	15/3/2031	81,210	0.01%
Omega Healthcare Investors, Inc.	100,000	3.38%	1/2/2031	81,178	0.01%
Lincoln National Corp.	75,000	6.30%	9/10/2037	81,172	0.01%
Crown Castle International Corp.	100,000	2.25%	15/1/2031	81,155	0.01%
FedEx Corp.	85,000	3.40%	15/2/2028	81,150	0.01%
Omega Healthcare Investors, Inc.	81,000	4.38%	1/8/2023	81,150	0.01%
Constellation Brands, Inc.	100,000	2.25%	1/8/2031	81,060	0.01%
Charles Schwab Corp.	100,000	1.95%	1/12/2031	81,035	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
PNC Bank NA	85,000	3.25%	22/1/2028	81,011	0.01%
BorgWarner, Inc.	100,000	4.38%	15/3/2045	80,999	0.01%
Carlyle Holdings II Finance LLC	85,000	5.63%	30/3/2043	80,993	0.01%
FedEx Corp.	85,000	4.95%	17/10/2048	80,977	0.01%
Mylan, Inc.	85,000	4.55%	15/4/2028	80,974	0.01%
Virginia Electric & Power Co.	85,000	4.65%	15/8/2043	80,943	0.01%
Energy Transfer LP	75,000	7.50%	1/7/2038	80,934	0.01%
Interpublic Group of Cos, Inc.	100,000	2.40%	1/3/2031	80,907	0.01%
Bank of New York Mellon Corp.	100,000	1.65%	28/1/2031	80,874	0.01%
Enbridge, Inc.	100,000	2.50%	1/8/2033	80,869	0.01%
Kimco Realty Corp.	100,000	2.25%	1/12/2031	80,861	0.01%
Transcontinental Gas Pipe Line Co. LLC	90,000	4.45%	1/8/2042	80,816	0.01%
Sherwin-Williams Co.	100,000	2.20%	15/3/2032	80,721	0.01%
Duke Energy Indiana LLC	75,000	6.12%	15/10/2035	80,689	0.01%
Blackstone Secured Lending Fund	100,000	2.85%	30/9/2028	80,643	0.01%
General Motors Co.	90,000	5.00%	1/4/2035	80,627	0.01%
VW Grainger, Inc.	95,000	3.75%	15/5/2046	80,540	0.01%
CNA Financial Corp.	100,000	2.05%	15/8/2030	80,482	0.01%
Ingredion, Inc.	100,000	3.90%	1/6/2050	80,450	0.01%
PacifiCorp	90,000	4.13%	15/1/2049	80,428	0.01%
Home Depot, Inc.	75,000	5.40%	15/9/2040	80,402	0.01%
American Transmission Systems, Inc.	95,000	2.65%	15/1/2032	80,395	0.01%
Markel Corp.	85,000	5.00%	20/5/2049	80,395	0.01%
DTE Electric Co.	90,000	4.00%	1/4/2043	80,326	0.01%
Consumers Energy Co.	100,000	3.25%	15/8/2046	80,304	0.01%
AutoZone, Inc.	85,000	3.75%	18/4/2029	80,268	0.01%
Consolidated Edison Co. of New York, Inc.	85,000	4.65%	1/12/2048	80,240	0.01%
Charles Schwab Corp.	100,000	1.65%	11/3/2031	80,231	0.01%
CenterPoint Energy, Inc.	100,000	3.70%	1/9/2049	80,225	0.01%
AbbVie, Inc.	87,000	4.63%	1/10/2042	80,220	0.01%
Trustees of Boston University	85,000	4.06%	1/10/2048	80,176	0.01%
Pacific Gas & Electric Co.	115,000	4.00%	1/12/2046	80,097	0.01%
Indiana University Health, Inc. Obligated Group	110,000	2.85%	1/11/2051	80,062	0.01%
Kinder Morgan, Inc.	100,000	2.00%	15/2/2031	79,996	0.01%
Verizon Communications, Inc.	100,000	1.50%	18/9/2030	79,981	0.01%
Southern California Edison Co.	75,000	6.00%	15/1/2034	79,968	0.01%
Entergy Louisiana LLC	100,000	1.60%	15/12/2030	79,956	0.01%
Lockheed Martin Corp.	80,000	4.50%	15/5/2036	79,938	0.01%
Jefferies Group LLC	80,000	6.50%	20/1/2043	79,897	0.01%
Arch Capital Finance LLC	85,000	5.03%	15/12/2046	79,859	0.01%
Ecolab, Inc.	125,000	2.13%	15/8/2050	79,850	0.01%
Equifax, Inc.	100,000	2.35%	15/9/2031	79,826	0.01%
Florida Power & Light Co.	75,000	5.25%	1/2/2041	79,751	0.01%
Southern California Edison Co.	75,000	6.65%	1/4/2029	79,731	0.01%
Brown University in Providence in the State of Rhode Island & Providence Plant	100,000	2.92%	1/9/2050	79,723	0.01%
International Paper Co.	90,000	4.35%	15/8/2048	79,723	0.01%
Lowe's Cos, Inc.	110,000	2.80%	15/9/2041	79,682	0.01%
Morgan Stanley Domestic Holdings, Inc.	80,000	4.50%	20/6/2028	79,680	0.01%
Boeing Co.	85,000	5.88%	15/2/2040	79,660	0.01%
Virginia Electric & Power Co.	100,000	3.30%	1/12/2049	79,624	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	1.65%	15/6/2031	79,606	0.01%
Boeing Co.	100,000	3.60%	1/5/2034	79,589	0.01%
FS KKR Capital Corp.	100,000	3.13%	12/10/2028	79,579	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	105,000	2.30%	1/2/2032	79,557	0.01%
Omnicom Group, Inc.	95,000	2.60%	1/8/2031	79,555	0.01%
Burlington Northern Santa Fe LLC	75,000	5.40%	1/6/2041	79,489	0.01%
Enterprise Products Operating LLC	100,000	5.38%	15/2/2078	79,460	0.01%
Mylan, Inc.	100,000	5.20%	15/4/2048	79,439	0.01%
Hartford Financial Services Group, Inc.	100,000	3.60%	19/8/2049	79,432	0.01%
Allstate Corp.	100,000	1.45%	15/12/2030	79,363	0.01%
HCA, Inc.	100,000	4.38%	15/3/2042	79,359	0.01%
Cisco Systems, Inc.	80,000	2.20%	20/9/2023	79,276	0.01%
Enstar Group Ltd.	100,000	3.10%	1/9/2031	79,274	0.01%
Keurig Dr Pepper, Inc.	100,000	3.80%	1/5/2050	79,244	0.01%
Omega Healthcare Investors, Inc.	80,000	5.25%	15/1/2026	79,226	0.01%
Pernod Ricard International Finance LLC	100,000	1.63%	1/4/2031	79,210	0.01%
Parker-Hannifin Corp.	85,000	4.20%	21/11/2034	79,178	0.01%
Leidos, Inc.	100,000	2.30%	15/2/2031	79,148	0.01%
Alexandria Real Estate Equities, Inc.	105,000	3.55%	15/3/2052	79,130	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
CubeSmart LP	90,000	3.00%	15/2/2030	79,120	0.01%
Walt Disney Co.	75,000	5.40%	1/10/2043	79,102	0.01%
NYU Langone Hospitals	105,000	3.38%	1/7/2055	79,055	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	3.60%	15/6/2061	79,013	0.01%
Ohio Power Co.	90,000	4.15%	1/4/2048	79,004	0.01%
Walgreens Boots Alliance, Inc.	100,000	4.10%	15/4/2050	78,910	0.01%
Massachusetts Electric Co.	100,000	1.73%	24/11/2030	78,905	0.01%
Pfizer, Inc.	100,000	2.55%	28/5/2040	78,796	0.01%
Intel Corp.	110,000	3.10%	15/2/2060	78,761	0.01%
Sherwin-Williams Co.	90,000	4.55%	1/8/2045	78,752	0.01%
Owl Rock Capital Corp.	100,000	2.88%	11/6/2028	78,704	0.01%
Marriott International, Inc.	100,000	2.75%	15/10/2033	78,697	0.01%
Avery Dennison Corp.	100,000	2.25%	15/2/2032	78,630	0.01%
Discovery Communications LLC	100,000	4.65%	15/5/2050	78,619	0.01%
Microsoft Corp.	75,000	4.50%	6/2/2057	78,618	0.01%
Walt Disney Co.	68,000	6.55%	15/3/2033	78,595	0.01%
Southern Co. Gas Capital Corp.	90,000	4.40%	30/5/2047	78,584	0.01%
Magellan Midstream Partners LP	85,000	5.15%	15/10/2043	78,580	0.01%
Tractor Supply Co.	100,000	1.75%	1/11/2030	78,523	0.01%
Kroger Co.	75,000	5.40%	15/1/2049	78,448	0.01%
Philip Morris International, Inc.	100,000	3.88%	21/8/2042	78,397	0.01%
Duke Energy Carolinas LLC	100,000	3.20%	15/8/2049	78,381	0.01%
Manufacturers & Traders Trust Co.	80,000	2.90%	6/2/2025	78,349	0.01%
William Marsh Rice University	85,000	3.77%	15/5/2055	78,312	0.01%
Enterprise Products Operating LLC	75,000	5.95%	1/2/2041	78,310	0.01%
Rexford Industrial Realty LP	100,000	2.15%	1/9/2031	78,298	0.01%
Roper Technologies, Inc.	80,000	3.80%	15/12/2026	78,266	0.01%
Blackstone Holdings Finance Co. LLC	100,000	1.60%	30/3/2031	78,255	0.01%
Ford Foundation	115,000	2.82%	1/6/2070	78,230	0.01%
Willis North America, Inc.	85,000	5.05%	15/9/2048	78,215	0.01%
Continental Resources, Inc.	100,000	2.88%	1/4/2032	78,206	0.01%
Snap-on, Inc.	100,000	3.10%	1/5/2050	78,171	0.01%
Avnet, Inc.	95,000	3.00%	15/5/2031	78,168	0.01%
MidAmerican Energy Co.	100,000	3.15%	15/4/2050	78,152	0.01%
Procter & Gamble Co.	88,000	3.50%	25/10/2047	78,148	0.01%
Spirit Realty LP	100,000	2.70%	15/2/2032	78,124	0.01%
Phillips 66 Co.	79,000	3.61%	15/2/2025	78,116	0.01%
Invesco Finance plc	78,000	4.00%	30/1/2024	78,056	0.01%
Waste Management, Inc.	100,000	2.95%	1/6/2041	78,029	0.01%
Kinder Morgan Energy Partners LP	75,000	6.55%	15/9/2040	77,950	0.01%
Consolidated Edison Co. of New York, Inc.	85,000	4.45%	15/3/2044	77,914	0.01%
Nevada Power Co.	105,000	3.13%	1/8/2050	77,909	0.01%
AT&T, Inc.	75,000	5.45%	1/3/2047	77,712	0.01%
Flowserve Corp.	100,000	2.80%	15/1/2032	77,701	0.01%
Union Electric Co.	100,000	3.25%	1/10/2049	77,676	0.01%
Boardwalk Pipelines LP	80,000	4.80%	3/5/2029	77,644	0.01%
Progressive Corp.	85,000	4.13%	15/4/2047	77,551	0.01%
Zoetis, Inc.	80,000	3.90%	20/8/2028	77,542	0.01%
Expedia Group, Inc.	85,000	3.80%	15/2/2028	77,527	0.01%
Philip Morris International, Inc.	100,000	1.75%	1/11/2030	77,523	0.01%
NiSource, Inc.	86,000	4.80%	15/2/2044	77,482	0.01%
Walmart, Inc.	100,000	2.50%	22/9/2041	77,470	0.01%
Blackstone Holdings Finance Co. LLC	85,000	4.45%	15/7/2045	77,243	0.01%
Piedmont Operating Partnership LP	100,000	2.75%	1/4/2032	77,223	0.01%
Equitable Holdings, Inc.	70,000	7.00%	1/4/2028	77,216	0.01%
Sysco Corp.	75,000	5.38%	21/9/2035	77,209	0.01%
Becton Dickinson & Co.	78,000	3.36%	6/6/2024	77,192	0.01%
Southern California Edison Co.	85,000	4.88%	1/3/2049	77,183	0.01%
eBay, Inc.	100,000	3.65%	10/5/2051	77,129	0.01%
Trane Technologies Global Holding Co., Ltd.	75,000	5.75%	15/6/2043	77,096	0.01%
Mosaic Co.	75,000	5.63%	15/11/2043	77,061	0.01%
Nestle Holdings, Inc.	100,000	2.50%	14/9/2041	77,059	0.01%
CME Group, Inc.	78,000	3.00%	15/3/2025	77,043	0.01%
Connecticut Light & Power Co.	85,000	4.00%	1/4/2048	77,027	0.01%
Dow Chemical Co.	85,000	4.63%	1/10/2044	76,977	0.01%
Marathon Petroleum Corp.	75,000	5.13%	15/12/2026	76,927	0.01%
3M Co.	90,000	3.63%	15/10/2047	76,889	0.01%
NSTAR Electric Co.	100,000	3.10%	1/6/2051	76,884	0.01%
Willis North America, Inc.	80,000	4.50%	15/9/2028	76,873	0.01%
Starbucks Corp.	80,000	3.50%	1/3/2028	76,734	0.01%
Burlington Northern Santa Fe LLC	75,000	5.05%	1/3/2041	76,717	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United Parcel Service, Inc.	75,000	4.45%	1/4/2030	76,705	0.01%
Devon Energy Corp.	65,000	7.95%	15/4/2032	76,645	0.01%
Dominion Energy, Inc.	70,000	6.30%	15/3/2033	76,644	0.01%
Electronic Arts, Inc.	75,000	4.80%	1/3/2026	76,642	0.01%
LYB International Finance III LLC	100,000	3.38%	1/10/2040	76,612	0.01%
Western Digital Corp.	100,000	3.10%	1/2/2032	76,609	0.01%
Intel Corp.	105,000	3.20%	12/8/2061	76,599	0.01%
Boston Properties LP	100,000	2.45%	1/10/2033	76,566	0.01%
Illinois Tool Works, Inc.	75,000	4.88%	15/9/2041	76,536	0.01%
Kaiser Foundation Hospitals	100,000	2.81%	1/6/2041	76,524	0.01%
Montefiore Obligated Group	105,000	4.29%	1/9/2050	76,521	0.01%
Philip Morris International, Inc.	95,000	4.13%	4/3/2043	76,516	0.01%
TWDC Enterprises 18 Corp.	100,000	3.00%	30/7/2046	76,456	0.01%
PPL Electric Utilities Corp.	85,000	3.95%	1/6/2047	76,415	0.01%
Realty Income Corp.	100,000	1.80%	15/3/2033	76,407	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	100,000	3.20%	1/6/2050	76,402	0.01%
Everest Reinsurance Holdings, Inc.	100,000	3.50%	15/10/2050	76,334	0.01%
Sonoco Products Co.	75,000	5.75%	1/11/2040	76,289	0.01%
Massachusetts Mutual Life Insurance Co.	80,000	5.08%	15/2/2069	76,282	0.01%
UDR, Inc.	100,000	2.10%	15/6/2033	76,276	0.01%
ERP Operating LP	80,000	3.50%	1/3/2028	76,123	0.01%
Boeing Co.	100,000	3.25%	1/2/2035	76,120	0.01%
Tucson Electric Power Co.	90,000	4.00%	15/6/2050	76,110	0.01%
Trustees of Princeton University	65,000	5.70%	1/3/2039	76,105	0.01%
University of Southern California	90,000	3.03%	1/10/2039	76,077	0.01%
International Business Machines Corp.	100,000	2.85%	15/5/2040	76,047	0.01%
AEP Texas, Inc.	75,000	5.25%	15/5/2052	76,042	0.01%
Entergy Louisiana LLC	80,000	4.00%	15/3/2033	76,021	0.01%
Coterra Energy, Inc.	79,000	3.90%	15/5/2027	75,967	0.01%
Kinder Morgan Energy Partners LP	75,000	5.80%	15/3/2035	75,940	0.01%
Mayo Clinic	80,000	4.13%	15/11/2052	75,931	0.01%
FedEx Corp.	90,000	4.10%	15/4/2043	75,896	0.01%
Prudential Financial, Inc.	80,000	4.60%	15/5/2044	75,874	0.01%
Boston Gas Co.	85,000	4.49%	15/2/2042	75,865	0.01%
Energy Metro, Inc.	85,000	4.13%	1/4/2049	75,861	0.01%
Wells Fargo & Co.	75,000	4.48%	16/1/2024	75,859	0.01%
ConocoPhillips	75,000	4.30%	15/8/2028	75,858	0.01%
Nationwide Financial Services, Inc.	75,000	6.75%	15/5/2037	75,853	0.01%
Securian Financial Group, Inc.	85,000	4.80%	15/4/2048	75,838	0.01%
GATX Corp.	80,000	5.20%	15/3/2044	75,835	0.01%
McDonald's Corp.	70,000	5.70%	1/2/2039	75,762	0.01%
Micron Technology, Inc.	75,000	4.98%	6/2/2026	75,762	0.01%
Chevron USA, Inc.	75,000	3.90%	15/11/2024	75,723	0.01%
Kroger Co.	75,000	5.40%	15/7/2040	75,708	0.01%
Moody's Corp.	75,000	5.25%	15/7/2044	75,693	0.01%
Franklin Resources, Inc.	110,000	2.95%	12/8/2051	75,615	0.01%
Motorola Solutions, Inc.	75,000	5.60%	1/6/2032	75,609	0.01%
BlackRock, Inc.	77,000	3.20%	15/3/2027	75,557	0.01%
Cox Communications, Inc.	100,000	3.60%	15/6/2051	75,474	0.01%
Zimmer Biomet Holdings, Inc.	80,000	1.45%	22/11/2024	75,463	0.01%
JetBlue 2019-1 Class AA Pass Through Trust	89,026	2.75%	15/5/2032	75,462	0.01%
Berkshire Hathaway Energy Co.	75,000	3.75%	15/11/2023	75,452	0.01%
Elevance Health, Inc.	100,000	3.13%	15/5/2050	75,432	0.01%
Pfizer, Inc.	75,000	3.40%	15/5/2024	75,407	0.01%
Mercy Health	75,000	4.30%	1/7/2028	75,403	0.01%
Georgia Power Co.	75,000	4.70%	15/5/2032	75,347	0.01%
Entergy Louisiana LLC	90,000	2.35%	15/6/2032	75,317	0.01%
Clorox Co.	75,000	4.60%	1/5/2032	75,295	0.01%
Williams Cos, Inc.	75,000	5.75%	24/6/2044	75,274	0.01%
Omega Healthcare Investors, Inc.	75,000	4.95%	1/4/2024	75,214	0.01%
Starbucks Corp.	100,000	3.35%	12/3/2050	75,213	0.01%
Fiserv, Inc.	75,000	3.80%	1/10/2023	75,132	0.01%
Duke Energy Ohio, Inc.	75,000	3.80%	1/9/2023	75,075	0.01%
Targa Resources Corp.	75,000	6.25%	1/7/2052	75,069	0.01%
NIKE, Inc.	85,000	3.63%	1/5/2043	75,038	0.01%
Southern Power Co.	75,000	4.15%	1/12/2025	75,037	0.01%
Kinder Morgan Energy Partners LP	75,000	4.15%	1/2/2024	75,022	0.01%
Northrop Grumman Corp.	75,000	5.05%	15/11/2040	74,991	0.01%
Avista Corp.	80,000	4.35%	1/6/2048	74,990	0.01%
Alabama Power Co. <sup>1</sup>	100,000	3.13%	15/7/2051	74,974	0.01%
American International Group, Inc.	80,000	4.75%	1/4/2048	74,879	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Owl Rock Capital Corp.	90,000	2.63%	15/1/2027	74,875	0.01%
Owens Corning	75,000	4.20%	1/12/2024	74,860	0.01%
Whirlpool Corp.	75,000	4.75%	26/2/2029	74,849	0.01%
Alabama Power Co. <sup>1</sup>	95,000	3.45%	1/10/2049	74,835	0.01%
ONE Gas, Inc.	75,000	3.61%	1/2/2024	74,827	0.01%
Clorox Co.	75,000	4.40%	1/5/2029	74,815	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	75,000	6.65%	15/1/2037	74,784	0.01%
M&T Bank Corp.	75,000	3.55%	26/7/2023	74,783	0.01%
General Motors Financial Co., Inc.	75,000	5.65%	17/1/2029	74,771	0.01%
O'Reilly Automotive, Inc.	75,000	4.70%	15/6/2032	74,768	0.01%
Vulcan Materials Co.	84,000	4.50%	15/6/2047	74,757	0.01%
AEP Texas, Inc.	75,000	4.70%	15/5/2032	74,739	0.01%
Everest Reinsurance Holdings, Inc.	80,000	4.87%	1/6/2044	74,681	0.01%
Stanley Black & Decker, Inc.	75,000	4.85%	15/11/2048	74,665	0.01%
AutoZone, Inc.	75,000	3.13%	15/7/2023	74,656	0.01%
Children's Hospital Corp.	80,000	4.12%	1/1/2047	74,639	0.01%
Air Lease Corp.	75,000	3.88%	3/7/2023	74,623	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	75,000	3.90%	1/2/2024	74,613	0.01%
Realty Income Corp.	75,000	4.13%	15/10/2026	74,567	0.01%
Williams Cos, Inc.	100,000	3.50%	15/10/2051	74,562	0.01%
Vornado Realty LP	77,000	3.50%	15/1/2025	74,556	0.01%
Southwestern Public Service Co.	75,000	3.30%	15/6/2024	74,537	0.01%
Mississippi Power Co.	85,000	4.25%	15/3/2042	74,519	0.01%
Constellation Brands, Inc.	75,000	4.35%	9/5/2027	74,485	0.01%
Union Pacific Corp.	75,000	3.15%	1/3/2024	74,471	0.01%
Bank of New York Mellon Corp.	75,000	3.43%	13/6/2025	74,443	0.01%
USAA Capital Corp.	75,000	3.38%	1/5/2025	74,433	0.01%
LYB International Finance III LLC	105,000	3.80%	1/10/2060	74,428	0.01%
Freeport-McMoRan, Inc.	75,000	5.00%	1/9/2027	74,423	0.01%
AT&T, Inc.	100,000	3.10%	1/2/2043	74,408	0.01%
Sherwin-Williams Co.	75,000	3.13%	1/6/2024	74,401	0.01%
Southern California Edison Co.	100,000	3.45%	1/2/2052	74,377	0.01%
Cargill, Inc.	75,000	3.50%	22/4/2025	74,376	0.01%
AT&T, Inc.	75,000	5.15%	15/2/2050	74,328	0.01%
PNC Bank NA	75,000	3.88%	10/4/2025	74,281	0.01%
ITC Holdings Corp.	75,000	3.65%	15/6/2024	74,277	0.01%
Tyson Foods, Inc.	75,000	4.00%	1/3/2026	74,276	0.01%
Tyson Foods, Inc.	75,000	5.15%	15/8/2044	74,260	0.01%
ONEOK, Inc.	70,000	7.15%	15/1/2051	74,259	0.01%
Tampa Electric Co.	80,000	4.45%	15/6/2049	74,257	0.01%
Lowe's Cos, Inc.	80,000	4.65%	15/4/2042	74,248	0.01%
NGPL PipeCo LLC	75,000	4.88%	15/8/2027	74,191	0.01%
Air Lease Corp.	75,000	4.25%	1/2/2024	74,183	0.01%
Energy Transfer LP	75,000	3.90%	15/5/2024	74,177	0.01%
PayPal Holdings, Inc.	75,000	5.25%	1/6/2062	74,171	0.01%
San Diego Gas & Electric Co.	100,000	2.95%	15/8/2051	74,168	0.01%
United Airlines 2019-1 Class AA Pass Through Trust	79,633	4.15%	25/8/2031	74,166	0.01%
New York Life Global Funding	75,000	2.88%	10/4/2024	74,115	0.01%
Equinix, Inc.	110,000	2.95%	15/9/2051	74,108	0.01%
Constellation Brands, Inc.	75,000	4.65%	15/11/2028	74,090	0.01%
CVS Health Corp.	75,000	4.88%	20/7/2035	74,086	0.01%
JB Hunt Transport Services, Inc.	75,000	3.88%	1/3/2026	74,086	0.01%
Constellation Brands, Inc.	75,000	4.75%	9/5/2032	74,056	0.01%
Jefferies Group LLC	75,000	6.25%	15/1/2036	74,051	0.01%
AT&T, Inc.	75,000	5.15%	15/11/2046	74,041	0.01%
Constellation Brands, Inc.	75,000	5.25%	15/11/2048	74,021	0.01%
Goldman Sachs Group, Inc.	75,000	4.39%	15/6/2027	74,002	0.01%
Southern California Edison Co.	75,000	5.50%	15/3/2040	73,998	0.01%
LYB International Finance III LLC	100,000	3.63%	1/4/2051	73,941	0.01%
Union Pacific Corp.	100,000	2.95%	10/3/2052	73,926	0.01%
Royalty Pharma plc	100,000	3.30%	2/9/2040	73,894	0.01%
Unum Group	100,000	4.13%	15/6/2051	73,888	0.01%
Alexandria Real Estate Equities, Inc.	75,000	4.70%	1/7/2030	73,883	0.01%
Kimberly-Clark Corp.	75,000	3.05%	15/8/2025	73,841	0.01%
MPLX LP	75,000	4.80%	15/2/2029	73,841	0.01%
Weyerhaeuser Co.	90,000	4.00%	9/3/2052	73,841	0.01%
General Motors Financial Co., Inc.	75,000	4.30%	13/7/2025	73,823	0.01%
Aetna, Inc.	65,000	6.75%	15/12/2037	73,815	0.01%
Charles Schwab Corp.	75,000	4.00%	1/2/2029	73,780	0.01%
Enterprise Products Operating LLC	75,000	3.70%	15/2/2026	73,776	0.01%
Bristol-Myers Squibb Co.	90,000	3.25%	1/8/2042	73,772	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
3M Co.	75,000	3.63%	14/9/2028	73,748	0.01%
Assured Guaranty US Holdings, Inc.	85,000	3.15%	15/6/2031	73,742	0.01%
Linde, Inc.	75,000	2.65%	5/2/2025	73,738	0.01%
Corning, Inc.	75,000	5.35%	15/11/2048	73,728	0.01%
Rohm & Haas Co.	62,000	7.85%	15/7/2029	73,725	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	75,000	4.00%	15/7/2025	73,706	0.01%
Amcor Finance USA, Inc.	75,000	4.50%	15/5/2028	73,687	0.01%
KKR Group Finance Co. XII LLC	75,000	4.85%	17/5/2032	73,675	0.01%
PPL Electric Utilities Corp.	75,000	4.75%	15/7/2043	73,634	0.01%
Apollo Management Holdings LP	85,000	4.95%	14/1/2050	73,627	0.01%
AvalonBay Communities, Inc.	85,000	3.90%	15/10/2046	73,619	0.01%
Lockheed Martin Corp.	80,000	3.60%	1/3/2035	73,608	0.01%
NetApp, Inc.	75,000	3.30%	29/9/2024	73,601	0.01%
TC PipeLines LP	75,000	3.90%	25/5/2027	73,598	0.01%
Kimberly-Clark Corp.	70,000	5.30%	1/3/2041	73,590	0.01%
WRKCo, Inc.	75,000	4.00%	15/3/2028	73,580	0.01%
AT&T, Inc.	75,000	3.80%	15/2/2027	73,574	0.01%
Eastman Chemical Co.	75,000	4.50%	1/12/2028	73,559	0.01%
Amgen, Inc.	75,000	4.95%	1/10/2041	73,557	0.01%
Kroger Co.	75,000	5.15%	1/8/2043	73,557	0.01%
Evergy Kansas Central, Inc.	95,000	3.25%	1/9/2049	73,544	0.01%
Lowe's Cos, Inc.	75,000	5.13%	15/4/2050	73,513	0.01%
Trinity Health Corp.	100,000	2.63%	1/12/2040	73,512	0.01%
Boeing Co.	75,000	2.80%	1/3/2024	73,506	0.01%
SC Johnson & Son, Inc.	75,000	4.80%	1/9/2040	73,471	0.01%
Leidos, Inc.	75,000	3.63%	15/5/2025	73,462	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	75,000	4.40%	1/7/2027	73,453	0.01%
Goodman US Finance Five LLC	75,000	4.63%	4/5/2032	73,435	0.01%
Fortune Brands Home & Security, Inc.	85,000	3.25%	15/9/2029	73,422	0.01%
Mercury General Corp.	75,000	4.40%	15/3/2027	73,421	0.01%
Roper Technologies, Inc.	75,000	4.20%	15/9/2028	73,386	0.01%
GATX Corp.	75,000	4.55%	7/11/2028	73,362	0.01%
UnitedHealth Group, Inc.	100,000	3.13%	15/5/2060	73,361	0.01%
Arrow Electronics, Inc.	75,000	3.25%	8/9/2024	73,355	0.01%
Principal Financial Group, Inc.	75,000	3.40%	15/5/2025	73,349	0.01%
Coca-Cola Co.	75,000	4.20%	25/3/2050	73,332	0.01%
Marathon Oil Corp.	75,000	4.40%	15/7/2027	73,274	0.01%
Tri-State Generation & Transmission Association, Inc.	75,000	6.00%	15/6/2040	73,270	0.01%
Intel Corp.	75,000	4.60%	25/3/2040	73,264	0.01%
3M Co.	85,000	3.70%	15/4/2050	73,230	0.01%
Discover Bank	75,000	4.25%	13/3/2026	73,226	0.01%
3M Co.	75,000	2.65%	15/4/2025	73,191	0.01%
Parker-Hannifin Corp.	80,000	3.25%	14/6/2029	73,158	0.01%
Southern California Gas Co.	85,000	3.95%	15/2/2050	73,146	0.01%
Vulcan Materials Co.	80,000	4.70%	1/3/2048	73,140	0.01%
Fidelity National Information Services, Inc.	100,000	3.10%	1/3/2041	73,136	0.01%
Kilroy Realty LP	75,000	3.45%	15/12/2024	73,130	0.01%
Ecolab, Inc.	75,000	3.25%	1/12/2027	73,105	0.01%
Puget Sound Energy, Inc.	65,000	6.27%	15/3/2037	73,070	0.01%
NSTAR Electric Co.	75,000	4.55%	1/6/2052	73,059	0.01%
Invitation Homes Operating Partnership LP	95,000	2.70%	15/1/2034	73,045	0.01%
American Electric Power Co., Inc.	75,000	4.30%	1/12/2028	73,003	0.01%
L3Harris Technologies, Inc.	75,000	5.05%	27/4/2045	72,954	0.01%
Kroger Co.	75,000	3.70%	1/8/2027	72,942	0.01%
Nasdaq, Inc.	100,000	3.25%	28/4/2050	72,932	0.01%
Phillips 66	75,000	3.90%	15/3/2028	72,866	0.01%
Penn Mutual Life Insurance Co.	100,000	3.80%	29/4/2061	72,853	0.01%
Avangrid, Inc.	75,000	3.20%	15/4/2025	72,849	0.01%
Old Republic International Corp.	75,000	3.88%	26/8/2026	72,844	0.01%
Activision Blizzard, Inc.	75,000	3.40%	15/6/2027	72,825	0.01%
Loews Corp.	85,000	4.13%	15/5/2043	72,819	0.01%
Spirit Realty LP	80,000	4.00%	15/7/2029	72,808	0.01%
Comerica, Inc.	75,000	4.00%	1/2/2029	72,803	0.01%
Crown Castle International Corp.	75,000	4.00%	1/3/2027	72,776	0.01%
AutoZone, Inc.	75,000	3.75%	1/6/2027	72,771	0.01%
Pacific Gas & Electric Co.	100,000	4.30%	15/3/2045	72,769	0.01%
Paramount Global	75,000	5.50%	15/5/2033	72,743	0.01%
Steel Dynamics, Inc.	75,000	2.80%	15/12/2024	72,724	0.01%
Mastercard, Inc.	80,000	3.80%	21/11/2046	72,701	0.01%
Kyndryl Holdings, Inc.	110,000	4.10%	15/10/2041	72,693	0.01%
Amgen, Inc.	76,000	1.90%	21/2/2025	72,639	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Fox Corp.	80,000	3.50%	8/4/2030	72,606	0.01%
Nationwide Financial Services, Inc.	75,000	5.30%	18/11/2044	72,585	0.01%
Indiana Michigan Power Co.	75,000	3.85%	15/5/2028	72,581	0.01%
MetLife, Inc.	75,000	4.60%	13/5/2046	72,567	0.01%
AT&T, Inc.	100,000	3.50%	1/2/2061	72,564	0.01%
Toyota Motor Credit Corp.	75,000	2.00%	7/10/2024	72,543	0.01%
DTE Electric Co.	85,000	3.70%	15/3/2045	72,460	0.01%
Southwestern Electric Power Co.	75,000	4.10%	15/9/2028	72,451	0.01%
John Deere Capital Corp.	75,000	3.45%	7/3/2029	72,446	0.01%
TWDC Enterprises 18 Corp.	85,000	3.70%	1/12/2042	72,378	0.01%
Laboratory Corp. of America Holdings	75,000	3.60%	1/9/2027	72,362	0.01%
Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	80,000	3.14%	7/11/2029	72,336	0.01%
East Ohio Gas Co.	100,000	3.00%	15/6/2050	72,330	0.01%
MidAmerican Energy Co.	100,000	2.70%	1/8/2052	72,294	0.01%
Parker-Hannifin Corp.	85,000	4.10%	1/3/2047	72,287	0.01%
Walmart, Inc.	75,000	3.25%	8/7/2029	72,266	0.01%
Public Service Electric & Gas Co.	75,000	3.00%	15/5/2027	72,252	0.01%
AutoZone, Inc.	75,000	3.13%	21/4/2026	72,249	0.01%
AmerisourceBergen Corp.	75,000	3.45%	15/12/2027	72,245	0.01%
American Transmission Systems, Inc.	75,000	5.00%	1/9/2044	72,236	0.01%
International Business Machines Corp.	100,000	2.95%	15/5/2050	72,234	0.01%
3M Co.	75,000	2.00%	14/2/2025	72,219	0.01%
Rockwell Automation, Inc.	75,000	3.50%	1/3/2029	72,187	0.01%
TTX Co.	75,000	4.60%	1/2/2049	72,187	0.01%
Bank of America Corp.	75,000	4.88%	1/4/2044	72,152	0.01%
STORE Capital Corp.	90,000	2.70%	1/12/2031	72,123	0.01%
Jackson National Life Global Funding	75,000	3.05%	29/4/2026	72,115	0.01%
Virginia Electric & Power Co.	75,000	4.60%	1/12/2048	72,087	0.01%
Crown Castle International Corp.	75,000	5.20%	15/2/2049	72,047	0.01%
Union Pacific Corp.	75,000	3.00%	15/4/2027	72,031	0.01%
John Deere Capital Corp.	75,000	3.35%	18/4/2029	72,004	0.01%
Union Pacific Corp.	75,000	2.75%	1/3/2026	71,970	0.01%
California Institute of Technology	75,000	4.70%	1/11/2111	71,918	0.01%
Cargill, Inc.	75,000	4.38%	22/4/2052	71,903	0.01%
Ventas Realty LP	75,000	4.40%	15/1/2029	71,891	0.01%
Baxter International, Inc.	75,000	3.95%	1/4/2030	71,872	0.01%
CVS Health Corp.	75,000	3.00%	15/8/2026	71,864	0.01%
Eli Lilly & Co.	75,000	4.15%	15/3/2059	71,850	0.01%
Constellation Brands, Inc.	85,000	4.10%	15/2/2048	71,840	0.01%
Public Service Electric & Gas Co.	100,000	2.70%	1/5/2050	71,802	0.01%
Laboratory Corp. of America Holdings	75,000	2.30%	1/12/2024	71,767	0.01%
WW Grainger, Inc.	75,000	4.60%	15/6/2045	71,765	0.01%
Legg Mason, Inc.	70,000	5.63%	15/1/2044	71,751	0.01%
Church & Dwight Co., Inc.	70,000	5.00%	15/6/2052	71,686	0.01%
Waste Management, Inc.	90,000	1.50%	15/3/2031	71,672	0.01%
Keurig Dr Pepper, Inc.	75,000	3.43%	15/6/2027	71,658	0.01%
Stryker Corp.	75,000	4.63%	15/3/2046	71,644	0.01%
Public Service Co. of Colorado	100,000	2.70%	15/1/2051	71,615	0.01%
Providence St Joseph Health Obligated Group	75,000	2.75%	1/10/2026	71,597	0.01%
Niagara Mohawk Power Corp.	75,000	4.28%	1/10/2034	71,423	0.01%
Consumers Energy Co.	75,000	4.35%	15/4/2049	71,408	0.01%
PepsiCo, Inc.	75,000	4.00%	2/5/2047	71,318	0.01%
American Honda Finance Corp.	75,000	1.50%	13/1/2025	71,294	0.01%
Bunge Ltd. Finance Corp.	75,000	3.25%	15/8/2026	71,288	0.01%
American Financial Group, Inc.	85,000	4.50%	15/6/2047	71,282	0.01%
General Motors Co.	75,000	4.20%	1/10/2027	71,211	0.01%
CenterPoint Energy, Inc.	80,000	2.95%	1/3/2030	71,149	0.01%
Elevance Health, Inc.	75,000	4.55%	1/3/2048	71,141	0.01%
Sempra Energy	75,000	3.25%	15/6/2027	71,130	0.01%
Piedmont Healthcare, Inc.	100,000	2.86%	1/1/2052	71,121	0.01%
Toyota Motor Credit Corp.	75,000	3.05%	11/1/2028	71,117	0.01%
Johnson & Johnson	75,000	3.55%	1/3/2036	71,113	0.01%
Southern California Gas Co.	75,000	2.60%	15/6/2026	71,080	0.01%
Elevance Health, Inc.	75,000	4.65%	15/8/2044	71,074	0.01%
Southern Co.	75,000	0.60%	26/2/2024	71,066	0.01%
Mars, Inc.	80,000	0.88%	16/7/2026	71,021	0.01%
Ohio National Financial Services, Inc.	75,000	5.80%	24/1/2030	71,002	0.01%
Prudential Financial, Inc.	75,000	5.20%	15/3/2044	71,002	0.01%
Caterpillar, Inc.	70,000	4.75%	15/5/2064	70,977	0.01%
WRKCo, Inc.	75,000	4.20%	1/6/2032	70,965	0.01%
Teledyne Technologies, Inc.	75,000	0.95%	1/4/2024	70,940	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Consumers Energy Co.	85,000	3.50%	1/8/2051	70,901	0.01%
Trane Technologies Global Holding Co., Ltd.	75,000	3.75%	21/8/2028	70,868	0.01%
Leggett & Platt, Inc.	75,000	3.50%	15/11/2027	70,816	0.01%
Crown Castle International Corp.	75,000	3.80%	15/2/2028	70,808	0.01%
Southwestern Public Service Co.	75,000	4.50%	15/8/2041	70,776	0.01%
Hartford Financial Services Group, Inc.	65,000	5.95%	15/10/2036	70,753	0.01%
AEP Texas, Inc.	85,000	2.10%	1/7/2030	70,735	0.01%
McLaren Health Care Corp.	75,000	4.39%	15/5/2048	70,712	0.01%
Progressive Corp.	75,000	2.45%	15/1/2027	70,694	0.01%
Duke Energy Corp.	85,000	2.55%	15/6/2031	70,668	0.01%
AutoNation, Inc.	75,000	3.80%	15/11/2027	70,667	0.01%
American Airlines 2017-2 Class AA Pass Through Trust	78,351	3.35%	15/10/2029	70,652	0.01%
Virginia Electric & Power Co.	80,000	4.00%	15/11/2046	70,630	0.01%
Pacific Gas & Electric Co.	85,000	5.25%	1/3/2052	70,595	0.01%
Burlington Northern Santa Fe LLC	95,000	2.88%	15/6/2052	70,580	0.01%
Cleveland Electric Illuminating Co.	75,000	3.50%	1/4/2028	70,570	0.01%
Office Properties Income Trust	95,000	3.45%	15/10/2031	70,553	0.01%
General Motors Financial Co., Inc.	85,000	2.40%	15/10/2028	70,529	0.01%
UnitedHealth Group, Inc.	75,000	4.25%	15/3/2043	70,527	0.01%
ONEOK, Inc.	75,000	4.35%	15/3/2029	70,524	0.01%
Biogen, Inc.	101,000	3.25%	15/2/2051	70,491	0.01%
Federal Realty OP LP	75,000	3.25%	15/7/2027	70,489	0.01%
Lincoln National Corp.	70,000	4.00%	1/9/2023	70,478	0.01%
Public Service Electric & Gas Co.	80,000	3.85%	1/5/2049	70,462	0.01%
Southwestern Public Service Co.	85,000	3.70%	15/8/2047	70,433	0.01%
AutoNation, Inc.	75,000	4.75%	1/6/2030	70,426	0.01%
US Bancorp	75,000	1.45%	12/5/2025	70,422	0.01%
Equinix, Inc.	95,000	3.40%	15/2/2052	70,414	0.01%
Kimberly-Clark Corp.	75,000	3.10%	26/3/2030	70,394	0.01%
Essential Utilities, Inc.	70,000	5.30%	1/5/2052	70,382	0.01%
Brandywine Operating Partnership LP	75,000	3.95%	15/11/2027	70,353	0.01%
Southwestern Electric Power Co.	75,000	2.75%	1/10/2026	70,251	0.01%
PepsiCo, Inc.	75,000	4.00%	5/3/2042	70,235	0.01%
Delmarva Power & Light Co.	70,000	3.50%	15/11/2023	70,223	0.01%
American Honda Finance Corp.	75,000	2.30%	9/9/2026	70,164	0.01%
AXIS Specialty Finance LLC	75,000	3.90%	15/7/2029	70,161	0.01%
RenaissanceRe Holdings Ltd.	75,000	3.60%	15/4/2029	70,138	0.01%
Booking Holdings, Inc.	70,000	3.65%	15/3/2025	70,128	0.01%
Air Lease Corp.	75,000	2.30%	1/2/2025	70,118	0.01%
Toyota Motor Credit Corp.	71,000	2.25%	18/10/2023	70,108	0.01%
Humana, Inc.	70,000	3.85%	1/10/2024	70,107	0.01%
Fidelity National Information Services, Inc.	75,000	3.75%	21/5/2029	70,045	0.01%
Essential Utilities, Inc.	75,000	3.57%	1/5/2029	70,020	0.01%
Metropolitan Life Global Funding I	75,000	0.70%	27/9/2024	70,014	0.01%
NextEra Energy Capital Holdings, Inc.	85,000	4.80%	1/12/2077	69,967	0.01%
Banner Health	90,000	3.18%	1/1/2050	69,965	0.01%
CF Industries, Inc.	75,000	5.38%	15/3/2044	69,945	0.01%
Albemarle Corp.	70,000	5.65%	1/6/2052	69,944	0.01%
Oncor Electric Delivery Co. LLC	90,000	3.10%	15/9/2049	69,921	0.01%
Pernod Ricard International Finance LLC	100,000	2.75%	1/10/2050	69,863	0.01%
Realty Income Corp.	75,000	3.25%	15/6/2029	69,796	0.01%
John Deere Capital Corp.	70,000	3.40%	6/6/2025	69,778	0.01%
American International Group, Inc.	75,000	4.80%	10/7/2045	69,775	0.01%
Nucor Corp.	70,000	3.95%	23/5/2025	69,771	0.01%
National Rural Utilities Cooperative Finance Corp.	75,000	4.30%	15/3/2049	69,729	0.01%
Nucor Corp.	70,000	4.30%	23/5/2027	69,728	0.01%
John Deere Capital Corp.	70,000	3.40%	11/9/2025	69,718	0.01%
Dick's Sporting Goods, Inc.	105,000	4.10%	15/1/2052	69,715	0.01%
NBCUniversal Media LLC	75,000	4.45%	15/1/2043	69,619	0.01%
Humana, Inc.	75,000	4.63%	1/12/2042	69,598	0.01%
3M Co.	75,000	3.05%	15/4/2030	69,590	0.01%
Allegion US Holding Co., Inc.	70,000	5.41%	1/7/2032	69,563	0.01%
National Health Investors, Inc.	90,000	3.00%	1/2/2031	69,506	0.01%
Entergy Louisiana LLC	75,000	2.40%	1/10/2026	69,459	0.01%
United Parcel Service, Inc.	80,000	3.63%	1/10/2042	69,458	0.01%
Lear Corp.	75,000	4.25%	15/5/2029	69,399	0.01%
Air Lease Corp.	75,000	3.63%	1/4/2027	69,370	0.01%
Lear Corp.	80,000	5.25%	15/5/2049	69,363	0.01%
Trinity Health Corp.	75,000	4.13%	1/12/2045	69,303	0.01%
Mastercard, Inc.	75,000	3.95%	26/2/2048	69,302	0.01%
Amcor Flexibles North America, Inc.	70,000	4.00%	17/5/2025	69,184	0.01%

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Principal Financial Group, Inc.	75,000	4.63%	15/9/2042	69,160	0.01%
American Water Capital Corp.	75,000	4.30%	1/12/2042	69,095	0.01%
Athena Global Funding	75,000	2.95%	12/11/2026	69,075	0.01%
Commonwealth Edison Co.	75,000	3.15%	15/3/2032	68,966	0.01%
DTE Energy Co.	75,000	1.05%	1/6/2025	68,962	0.01%
East Ohio Gas Co.	75,000	1.30%	15/6/2025	68,945	0.01%
Honeywell International, Inc.	75,000	2.70%	15/8/2029	68,918	0.01%
Albemarle Corp.	70,000	4.65%	1/6/2027	68,910	0.01%
Rockefeller Foundation	95,000	2.49%	1/10/2050	68,888	0.01%
Take-Two Interactive Software, Inc.	70,000	3.55%	14/4/2025	68,851	0.01%
Fifth Third Bancorp	75,000	2.55%	5/5/2027	68,806	0.01%
Ameriprise Financial, Inc.	70,000	4.50%	13/5/2032	68,794	0.01%
Freeport-McMoRan, Inc.	75,000	4.25%	1/3/2030	68,775	0.01%
United Parcel Service, Inc.	65,000	5.20%	1/4/2040	68,755	0.01%
Raytheon Technologies Corp.	70,000	4.80%	15/12/2043	68,728	0.01%
LBJ Infrastructure Group LLC	100,000	3.80%	31/12/2057	68,715	0.01%
New York State Electric & Gas Corp.	90,000	3.30%	15/9/2049	68,672	0.01%
Commonwealth Edison Co.	80,000	3.75%	15/8/2047	68,645	0.01%
DT Midstream, Inc.	75,000	4.30%	15/4/2032	68,622	0.01%
Dow Chemical Co.	75,000	4.80%	15/5/2049	68,618	0.01%
Hewlett Packard Enterprise Co.	75,000	1.75%	1/4/2026	68,603	0.01%
Ecolab, Inc.	75,000	1.65%	1/2/2027	68,593	0.01%
United Airlines 2016-1 Class AA Pass Through Trust	76,255	3.10%	7/7/2028	68,590	0.01%
Altria Group, Inc.	75,000	2.63%	16/9/2026	68,558	0.01%
Life Storage LP	75,000	4.00%	15/6/2029	68,555	0.01%
AEP Transmission Co. LLC	75,000	4.25%	15/9/2048	68,513	0.01%
AmerisourceBergen Corp.	70,000	3.25%	1/3/2025	68,499	0.01%
Enterprise Products Operating LLC	75,000	4.95%	15/10/2054	68,495	0.01%
Transcontinental Gas Pipe Line Co. LLC	75,000	4.60%	15/3/2048	68,489	0.01%
Consumers Energy Co.	75,000	4.05%	15/5/2048	68,472	0.01%
Consolidated Edison Co. of New York, Inc.	65,000	5.70%	15/6/2040	68,461	0.01%
Sabal Trail Transmission LLC	75,000	4.83%	1/5/2048	68,404	0.01%
Energy Transfer LP	75,000	4.15%	15/9/2029	68,395	0.01%
Waste Management, Inc.	75,000	4.15%	15/7/2049	68,379	0.01%
Idaho Power Co.	75,000	4.20%	1/3/2048	68,376	0.01%
Albemarle Corp.	70,000	5.05%	1/6/2032	68,352	0.01%
AT&T, Inc.	75,000	4.65%	1/6/2044	68,289	0.01%
Trustees of Boston College	90,000	3.13%	1/7/2052	68,264	0.01%
Bank of New York Mellon Corp.	80,000	2.50%	26/1/2032	68,256	0.01%
Trustage Financial Group, Inc.	75,000	4.63%	15/4/2032	68,191	0.01%
Cardinal Health, Inc.	75,000	4.90%	15/9/2045	68,180	0.01%
Walmart, Inc.	75,000	2.38%	24/9/2029	68,153	0.01%
7-Eleven, Inc.	100,000	2.50%	10/2/2041	68,106	0.01%
Otis Worldwide Corp.	75,000	2.29%	5/4/2027	68,034	0.01%
Georgia Power Co.	75,000	4.75%	1/9/2040	68,017	0.01%
MidAmerican Energy Co.	68,000	3.50%	15/10/2024	68,014	0.01%
Southern California Edison Co.	100,000	2.95%	1/2/2051	68,003	0.01%
Carlyle Finance Subsidiary LLC	75,000	3.50%	19/9/2029	67,948	0.01%
Old Republic International Corp.	90,000	3.85%	11/6/2051	67,923	0.01%
PPG Industries, Inc.	75,000	2.80%	15/8/2029	67,922	0.01%
Take-Two Interactive Software, Inc.	70,000	3.70%	14/4/2027	67,919	0.01%
Baltimore Gas & Electric Co.	70,000	4.55%	1/6/2052	67,868	0.01%
Walt Disney Co.	60,000	6.15%	1/3/2037	67,856	0.01%
Berkshire Hathaway Finance Corp.	100,000	2.50%	15/1/2051	67,851	0.01%
DTE Electric Co.	75,000	3.00%	1/3/2032	67,851	0.01%
Dominion Energy, Inc.	75,000	1.45%	15/4/2026	67,850	0.01%
ONE Gas, Inc.	75,000	4.66%	1/2/2044	67,850	0.01%
University of Virginia	100,000	2.26%	1/9/2050	67,833	0.01%
Burlington Northern Santa Fe LLC	58,000	6.15%	1/5/2037	67,802	0.01%
John Deere Capital Corp.	75,000	0.70%	15/1/2026	67,786	0.01%
Colgate-Palmolive Co.	75,000	3.70%	1/8/2047	67,785	0.01%
Regeneron Pharmaceuticals, Inc.	100,000	2.80%	15/9/2050	67,752	0.01%
Advance Auto Parts, Inc.	80,000	1.75%	1/10/2027	67,751	0.01%
Blackstone Holdings Finance Co. LLC	85,000	2.00%	30/1/2032	67,691	0.01%
Norfolk Southern Corp.	75,000	3.00%	15/3/2032	67,690	0.01%
University of Miami	75,000	4.06%	1/4/2052	67,595	0.01%
Vulcan Materials Co.	75,000	3.50%	1/6/2030	67,593	0.01%
S&P Global, Inc.	110,000	2.30%	15/8/2060	67,584	0.01%
Kansas City Southern	70,000	4.95%	15/8/2045	67,583	0.01%
Entergy Louisiana LLC	75,000	3.05%	1/6/2031	67,560	0.01%
Constellation Brands, Inc.	75,000	3.15%	1/8/2029	67,556	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Georgia Power Co.	70,000	2.20%	15/9/2024	67,547	0.01%
American Airlines 2016-1 Class AA Pass Through Trust	73,813	3.58%	15/1/2028	67,527	0.01%
Commonwealth Edison Co.	75,000	4.00%	1/3/2048	67,527	0.01%
Mass General Brigham, Inc.	75,000	4.12%	1/7/2055	67,504	0.01%
Aetna, Inc.	75,000	4.50%	15/5/2042	67,484	0.01%
Consumers Energy Co.	75,000	3.95%	15/7/2047	67,441	0.01%
MasTec, Inc.	75,000	4.50%	15/8/2028	67,410	0.01%
Aflac, Inc.	70,000	4.75%	15/1/2049	67,403	0.01%
Wisconsin Public Service Corp.	85,000	3.30%	1/9/2049	67,370	0.01%
Aon Global Ltd.	75,000	4.60%	14/6/2044	67,339	0.01%
Boeing Co.	75,000	3.25%	1/3/2028	67,338	0.01%
American International Group, Inc.	75,000	5.75%	1/4/2048	67,323	0.01%
Piedmont Natural Gas Co., Inc.	85,000	3.64%	1/11/2046	67,321	0.01%
NiSource, Inc.	75,000	0.95%	15/8/2025	67,301	0.01%
Alcon Finance Corp.	85,000	3.80%	23/9/2049	67,295	0.01%
Texas Eastern Transmission LP	80,000	4.15%	15/1/2048	67,276	0.01%
Guardian Life Insurance Co. of America	75,000	4.85%	24/1/2077	67,267	0.01%
Magellan Midstream Partners LP	75,000	4.85%	1/2/2049	67,252	0.01%
McDonald's Corp.	75,000	2.63%	1/9/2029	67,240	0.01%
Ally Financial, Inc.	70,000	4.75%	9/6/2027	67,225	0.01%
American Water Capital Corp.	75,000	4.20%	1/9/2048	67,208	0.01%
Juniper Networks, Inc.	75,000	1.20%	10/12/2025	67,162	0.01%
3M Co.	75,000	2.38%	26/8/2029	67,131	0.01%
Virginia Electric & Power Co.	100,000	2.45%	15/12/2050	67,128	0.01%
Orlando Health Obligated Group	75,000	4.09%	1/10/2048	67,127	0.01%
Williams Cos, Inc.	75,000	4.90%	15/1/2045	67,111	0.01%
Carlisle Cos, Inc.	68,000	3.50%	1/12/2024	67,105	0.01%
AEP Transmission Co. LLC <sup>1</sup>	70,000	4.50%	15/6/2052	67,093	0.01%
Union Pacific Corp.	75,000	3.60%	15/9/2037	67,064	0.01%
Parker-Hannifin Corp.	75,000	4.45%	21/11/2044	67,041	0.01%
Kinder Morgan, Inc.	75,000	5.05%	15/2/2046	67,025	0.01%
Energy Transfer LP	80,000	5.00%	15/5/2044	67,004	0.01%
Zoetis, Inc.	90,000	3.00%	15/5/2050	67,004	0.01%
PPL Electric Utilities Corp.	75,000	4.13%	15/6/2044	66,965	0.01%
PepsiCo, Inc.	75,000	3.50%	19/3/2040	66,905	0.01%
Florida Power & Light Co.	75,000	3.80%	15/12/2042	66,885	0.01%
Valero Energy Corp.	75,000	2.15%	15/9/2027	66,856	0.01%
Broadcom, Inc.	68,000	5.00%	15/4/2030	66,851	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	75,000	1.20%	15/11/2025	66,841	0.01%
Paramount Global	85,000	4.60%	15/1/2045	66,833	0.01%
Union Pacific Corp.	70,000	4.50%	10/9/2048	66,795	0.01%
Estee Lauder Cos, Inc.	75,000	2.38%	1/12/2029	66,749	0.01%
Motorola Solutions, Inc.	70,000	4.60%	23/5/2029	66,738	0.01%
Duke Energy Florida LLC	75,000	2.50%	1/12/2029	66,689	0.01%
National Rural Utilities Cooperative Finance Corp.	70,000	3.70%	15/3/2029	66,680	0.01%
Sysco Corp.	75,000	4.50%	1/4/2046	66,656	0.01%
Kimberly-Clark Corp.	75,000	3.90%	4/5/2047	66,653	0.01%
Walmart, Inc.	75,000	3.63%	15/12/2047	66,576	0.01%
Wisconsin Power & Light Co.	80,000	1.95%	16/9/2031	66,450	0.01%
Puget Sound Energy, Inc.	75,000	4.22%	15/6/2048	66,397	0.01%
Travelers Cos, Inc.	77,000	3.75%	15/5/2046	66,349	0.01%
Magellan Midstream Partners LP	75,000	3.25%	1/6/2030	66,326	0.01%
Newmont Corp.	75,000	2.80%	1/10/2029	66,318	0.01%
Fidelity National Information Services, Inc.	75,000	4.50%	15/8/2046	66,303	0.01%
Alleghany Corp.	90,000	3.25%	15/8/2051	66,255	0.01%
General Electric Co.	75,000	4.50%	11/3/2044	66,244	0.01%
Entergy Louisiana LLC	64,000	5.40%	1/11/2024	66,233	0.01%
Packaging Corp. of America	80,000	4.05%	15/12/2049	66,194	0.01%
ONEOK, Inc.	75,000	3.40%	1/9/2029	66,188	0.01%
American Water Capital Corp.	75,000	4.15%	1/6/2049	66,154	0.01%
John Deere Capital Corp.	75,000	1.50%	6/3/2028	66,106	0.01%
Norfolk Southern Corp.	70,000	4.55%	1/6/2053	66,099	0.01%
Roper Technologies, Inc.	75,000	2.95%	15/9/2029	66,069	0.01%
Duke Energy Carolinas LLC	75,000	3.95%	15/3/2048	66,049	0.01%
Commonwealth Edison Co.	75,000	3.85%	15/3/2052	66,019	0.01%
PPG Industries, Inc.	75,000	2.55%	15/6/2030	65,972	0.01%
GLP Capital LP/GLP Financing II, Inc.	75,000	4.00%	15/1/2030	65,893	0.01%
MetLife, Inc.	50,000	10.75%	1/8/2039	65,854	0.01%
Choice Hotels International, Inc.	75,000	3.70%	15/1/2031	65,848	0.01%
Kraft Heinz Foods Co.	75,000	4.63%	1/10/2039	65,751	0.01%
Southern California Gas Co.	75,000	4.13%	1/6/2048	65,751	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Western & Southern Life Insurance Co.	85,000	3.75%	28/4/2061	65,729	0.01%
FedEx Corp.	75,000	4.40%	15/1/2047	65,719	0.01%
New York & Presbyterian Hospital	85,000	3.95%	1/8/2119	65,702	0.01%
ERAC USA Finance LLC	75,000	4.50%	15/2/2045	65,698	0.01%
Regency Centers LP	75,000	4.40%	1/2/2047	65,696	0.01%
Athene Global Funding	75,000	2.45%	20/8/2027	65,695	0.01%
WEC Energy Group, Inc.	75,000	2.20%	15/12/2028	65,656	0.01%
DTE Electric Co.	75,000	2.25%	1/3/2030	65,654	0.01%
Puget Energy, Inc.	75,000	2.38%	15/6/2028	65,633	0.01%
Waste Connections, Inc.	75,000	2.60%	1/2/2030	65,598	0.01%
Athene Global Funding	75,000	1.73%	2/10/2026	65,578	0.01%
Johnson Controls International plc	75,000	4.50%	15/2/2047	65,570	0.01%
DTE Electric Co.	75,000	3.75%	15/8/2047	65,551	0.01%
Every Kansas Central, Inc.	75,000	4.10%	1/4/2043	65,529	0.01%
OhioHealth Corp.	85,000	2.83%	15/11/2041	65,522	0.01%
Zions Bancorp NA	75,000	3.25%	29/10/2029	65,479	0.01%
Arthur J Gallagher & Co.	80,000	2.40%	9/11/2031	65,463	0.01%
Hoag Memorial Hospital Presbyterian	75,000	3.80%	15/7/2052	65,448	0.01%
Lincoln National Corp.	75,000	3.05%	15/1/2030	65,448	0.01%
Air Lease Corp.	75,000	2.20%	15/1/2027	65,389	0.01%
Kroger Co.	65,000	4.00%	1/2/2024	65,346	0.01%
Lear Corp.	75,000	3.50%	30/5/2030	65,290	0.01%
Toyota Motor Credit Corp.	75,000	1.15%	13/8/2027	65,279	0.01%
Hudson Pacific Properties LP	75,000	3.25%	15/1/2030	65,229	0.01%
Lazard Group LLC	69,000	3.63%	1/3/2027	65,195	0.01%
Starbucks Corp.	75,000	3.00%	14/2/2032	65,180	0.01%
Caterpillar, Inc.	60,000	5.30%	15/9/2035	65,158	0.01%
Abbott Laboratories	55,000	6.15%	30/11/2037	65,124	0.01%
Duke Energy Progress LLC	95,000	2.50%	15/8/2050	65,111	0.01%
Lubrizol Corp.	55,000	6.50%	1/10/2034	65,104	0.01%
Principal Financial Group, Inc.	70,000	4.30%	15/11/2046	65,030	0.01%
Doctors Co. An Interinsurance Exchange	75,000	4.50%	18/1/2032	65,017	0.01%
CNA Financial Corp.	65,000	3.95%	15/5/2024	64,947	0.01%
Air Products & Chemicals, Inc.	75,000	2.05%	15/5/2030	64,902	0.01%
Pacific Gas & Electric Co.	75,000	3.00%	15/6/2028	64,896	0.01%
DTE Electric Co.	75,000	3.65%	1/3/2052	64,879	0.01%
Baxalta, Inc.	65,000	5.25%	23/6/2045	64,801	0.01%
Crown Castle International Corp.	70,000	2.90%	15/3/2027	64,771	0.01%
AmerisourceBergen Corp.	75,000	4.25%	1/3/2045	64,755	0.01%
KeyCorp	75,000	2.55%	1/10/2029	64,747	0.01%
GATX Corp.	70,000	4.00%	30/6/2030	64,637	0.01%
Commonwealth Edison Co.	70,000	4.35%	15/11/2045	64,622	0.01%
Aflac, Inc.	75,000	4.00%	15/10/2046	64,587	0.01%
Appalachian Power Co.	75,000	2.70%	1/4/2031	64,585	0.01%
Norfolk Southern Corp.	90,000	2.90%	25/8/2051	64,541	0.01%
Cardinal Health, Inc.	65,000	3.50%	15/11/2024	64,434	0.01%
Nationwide Mutual Insurance Co.	70,000	4.95%	22/4/2044	64,434	0.01%
Caterpillar Financial Services Corp.	65,000	2.85%	17/5/2024	64,424	0.01%
Zimmer Biomet Holdings, Inc.	75,000	4.45%	15/8/2045	64,409	0.01%
Timken Co.	65,000	3.88%	1/9/2024	64,341	0.01%
Blackstone Holdings Finance Co. LLC	95,000	2.85%	5/8/2051	64,288	0.01%
Washington University	75,000	4.35%	15/4/2122	64,263	0.01%
Washington Gas Light Co.	75,000	3.80%	15/9/2046	64,254	0.01%
Republic Services, Inc.	75,000	2.30%	1/3/2030	64,243	0.01%
Commonwealth Edison Co.	75,000	3.80%	1/10/2042	64,242	0.01%
US Bancorp	65,000	3.90%	26/4/2028	64,232	0.01%
Energy Transfer LP	75,000	5.15%	1/2/2043	64,196	0.01%
Virginia Electric & Power Co.	75,000	2.40%	30/3/2032	64,179	0.01%
Viatris, Inc.	75,000	2.30%	22/6/2027	64,159	0.01%
Public Service Co. of Colorado	75,000	3.60%	15/9/2042	64,128	0.01%
Sun Communities Operating LP	75,000	2.30%	1/11/2028	64,102	0.01%
American University	75,000	3.67%	1/4/2049	64,099	0.01%
LYB International Finance II BV	67,000	3.50%	2/3/2027	64,082	0.01%
Fidelity National Information Services, Inc.	75,000	1.65%	1/3/2028	64,065	0.01%
Best Buy Co., Inc.	65,000	4.45%	1/10/2028	64,056	0.01%
Toll Brothers Finance Corp.	75,000	3.80%	1/11/2029	63,992	0.01%
Host Hotels & Resorts LP	75,000	3.50%	15/9/2030	63,990	0.01%
National Retail Properties, Inc.	85,000	3.50%	15/4/2051	63,980	0.01%
Boeing Co.	90,000	3.90%	1/5/2049	63,973	0.01%
Corning, Inc.	65,000	5.85%	15/11/2068	63,954	0.01%
Baltimore Gas & Electric Co.	75,000	2.25%	15/6/2031	63,927	0.01%

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Masco Corp.	75,000	4.50%	15/5/2047	63,912	0.01%
President & Fellows of Harvard College	75,000	3.15%	15/7/2046	63,889	0.01%
Broadcom, Inc.	75,000	1.95%	15/2/2028	63,886	0.01%
Eaton Corp.	75,000	3.92%	15/9/2047	63,817	0.01%
Simon Property Group LP	75,000	4.25%	1/10/2044	63,784	0.01%
S&P Global, Inc.	75,000	3.90%	1/3/2062	63,748	0.01%
National Retail Properties, Inc.	75,000	2.50%	15/4/2030	63,747	0.01%
Virginia Electric & Power Co.	75,000	2.30%	15/11/2031	63,740	0.01%
Children's Hospital Medical Center	67,000	4.27%	15/5/2044	63,684	0.01%
Prologis LP	100,000	2.13%	15/10/2050	63,676	0.01%
Moody's Corp.	65,000	4.88%	17/12/2048	63,667	0.01%
Duke Energy Carolinas LLC	75,000	3.70%	1/12/2047	63,661	0.01%
Walt Disney Co.	65,000	4.75%	15/11/2046	63,652	0.01%
Boardwalk Pipelines LP	75,000	3.60%	1/9/2032	63,614	0.01%
Duke Energy Indiana LLC	75,000	3.75%	15/5/2046	63,582	0.01%
Amdocs Ltd.	75,000	2.54%	15/6/2030	63,556	0.01%
International Flavors & Fragrances, Inc.	65,000	4.45%	26/9/2028	63,528	0.01%
National Rural Utilities Cooperative Finance Corp.	65,000	3.25%	1/11/2025	63,511	0.01%
Host Hotels & Resorts LP	80,000	2.90%	15/12/2031	63,502	0.01%
Flowserve Corp.	75,000	3.50%	1/10/2030	63,499	0.01%
Southern California Edison Co.	75,000	2.75%	1/2/2032	63,418	0.01%
Ventas Realty LP	65,000	4.75%	15/11/2030	63,380	0.01%
Piedmont Natural Gas Co., Inc.	75,000	2.50%	15/3/2031	63,354	0.01%
EPR Properties	80,000	3.60%	15/11/2031	63,326	0.01%
Lam Research Corp.	75,000	1.90%	15/6/2030	63,307	0.01%
MidAmerican Energy Co.	75,000	3.65%	1/8/2048	63,224	0.01%
Sun Communities Operating LP	70,000	4.20%	15/4/2032	63,207	0.01%
Kimco Realty Corp.	75,000	4.25%	1/4/2045	63,076	0.01%
Duke Energy Carolinas LLC	75,000	3.75%	1/6/2045	62,990	0.01%
Wisconsin Electric Power Co.	58,000	5.70%	1/12/2036	62,968	0.01%
Mars, Inc.	70,000	3.88%	1/4/2039	62,965	0.01%
Dollar General Corp.	75,000	4.13%	3/4/2050	62,950	0.01%
Mondelez International Holdings Netherlands BV	65,000	2.25%	19/9/2024	62,950	0.01%
Vornado Realty LP	75,000	3.40%	1/6/2031	62,946	0.01%
Hubbell, Inc.	75,000	2.30%	15/3/2031	62,909	0.01%
Activision Blizzard, Inc.	65,000	4.50%	15/6/2047	62,872	0.01%
Progressive Corp.	75,000	3.70%	26/1/2045	62,872	0.01%
Southern California Gas Co.	75,000	3.75%	15/9/2042	62,830	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	69,000	3.35%	1/11/2029	62,816	0.01%
Blackstone Secured Lending Fund	75,000	2.13%	15/2/2027	62,807	0.01%
Westlake Corp.	90,000	3.13%	15/8/2051	62,762	0.01%
Zoetis, Inc.	75,000	2.00%	15/5/2030	62,738	0.01%
Nissan Motor Acceptance Co. LLC	75,000	2.75%	9/3/2028	62,726	0.01%
Conagra Brands, Inc.	65,000	0.50%	11/8/2023	62,702	0.01%
Public Service Electric & Gas Co.	100,000	2.05%	1/8/2050	62,662	0.01%
Avery Dennison Corp.	75,000	2.65%	30/4/2030	62,657	0.01%
Sixth Street Specialty Lending, Inc.	65,000	3.88%	1/11/2024	62,638	0.01%
CSX Corp.	80,000	3.35%	15/9/2049	62,472	0.01%
Guardian Life Insurance Co. of America	85,000	3.70%	22/1/2070	62,450	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	75,000	5.15%	1/6/2042	62,445	0.01%
Duke Energy Carolinas LLC	70,000	4.00%	30/9/2042	62,433	0.01%
Arrow Electronics, Inc.	75,000	2.95%	15/2/2032	62,403	0.01%
Duke Energy Florida LLC	75,000	1.75%	15/6/2030	62,382	0.01%
Healthpeak Properties, Inc.	65,000	3.25%	15/7/2026	62,368	0.01%
Fidelity National Financial, Inc.	98,000	3.20%	17/9/2051	62,332	0.01%
Appalachian Power Co.	65,000	3.30%	1/6/2027	62,320	0.01%
Duke Energy Carolinas LLC	75,000	3.55%	15/3/2052	62,311	0.01%
Appalachian Power Co.	70,000	4.50%	1/3/2049	62,265	0.01%
American Electric Power Co., Inc.	80,000	3.88%	15/2/2062	62,261	0.01%
Ovintiv, Inc.	60,000	6.50%	1/2/2038	62,260	0.01%
Highmark, Inc.	75,000	2.55%	10/5/2031	62,253	0.01%
United Parcel Service, Inc.	75,000	3.40%	15/11/2046	62,241	0.01%
Stewart Information Services Corp.	75,000	3.60%	15/11/2031	62,194	0.01%
Constellation Brands, Inc.	70,000	4.50%	9/5/2047	62,184	0.01%
MetLife, Inc.	65,000	4.72%	15/12/2044	62,180	0.01%
RPM International, Inc.	75,000	2.95%	15/1/2032	62,165	0.01%
Public Storage	75,000	2.25%	9/11/2031	62,156	0.01%
NiSource, Inc.	75,000	3.95%	30/3/2048	62,137	0.01%
Sempra Energy	75,000	4.00%	1/2/2048	62,112	0.01%
Genuine Parts Co.	75,000	2.75%	1/2/2032	62,106	0.01%
Otis Worldwide Corp.	80,000	3.11%	15/2/2040	62,031	0.01%

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Simon Property Group LP	75,000	2.65%	1/2/2032	61,979	0.01%
Blackstone Holdings Finance Co. LLC	85,000	3.20%	30/1/2052	61,966	0.01%
Duke Energy Indiana LLC	80,000	3.25%	1/10/2049	61,962	0.01%
Georgia Power Co.	65,000	3.25%	30/3/2027	61,892	0.01%
Newmont Corp.	75,000	2.60%	15/7/2032	61,880	0.01%
Markel Corp.	75,000	4.15%	17/9/2050	61,836	0.01%
Boston Scientific Corp.	50,000	7.38%	15/1/2040	61,789	0.01%
United Parcel Service, Inc.	65,000	2.40%	15/11/2026	61,760	0.01%
Kansas City Southern	75,000	4.20%	15/11/2069	61,733	0.01%
American Honda Finance Corp.	75,000	1.80%	13/1/2031	61,592	0.01%
Interstate Power & Light Co.	85,000	3.10%	30/11/2051	61,589	0.01%
Texas Health Resources	95,000	2.33%	15/11/2050	61,577	0.01%
Textron, Inc.	65,000	3.38%	1/3/2028	61,485	0.01%
Waste Management, Inc.	64,000	3.15%	15/11/2027	61,440	0.01%
Ventas Realty LP	65,000	3.25%	15/10/2026	61,374	0.01%
Georgia-Pacific LLC	51,000	7.75%	15/11/2029	61,363	0.01%
Amphenol Corp.	75,000	2.20%	15/9/2031	61,356	0.01%
Southern California Edison Co.	60,000	5.75%	1/4/2035	61,353	0.01%
Southern California Edison Co.	74,000	4.05%	15/3/2042	61,323	0.01%
Clorox Co.	75,000	1.80%	15/5/2030	61,321	0.01%
MedStar Health, Inc.	75,000	3.63%	15/8/2049	61,317	0.01%
Owl Rock Capital Corp.	65,000	4.00%	30/3/2025	61,287	0.01%
Allstate Corp.	60,000	6.50%	15/5/2057	61,249	0.01%
PacifiCorp	50,000	7.70%	15/11/2031	61,185	0.01%
Nucor Corp.	65,000	2.00%	1/6/2025	61,171	0.01%
Skyworks Solutions, Inc.	75,000	3.00%	1/6/2031	61,109	0.01%
Assured Guaranty US Holdings, Inc.	60,000	5.00%	1/7/2024	61,100	0.01%
Tapestry, Inc.	75,000	3.05%	15/3/2032	61,071	0.01%
Altria Group, Inc.	85,000	4.45%	6/5/2050	61,060	0.01%
Stanley Black & Decker, Inc.	60,000	5.20%	1/9/2040	61,010	0.01%
Electronic Arts, Inc.	75,000	1.85%	15/2/2031	60,987	0.01%
Kansas City Southern	65,000	4.70%	1/5/2048	60,909	0.01%
Dominion Energy, Inc.	65,000	4.60%	15/3/2049	60,889	0.01%
JPMorgan Chase & Co.	70,000	1.05%	23/6/2027	60,841	0.01%
Toyota Motor Credit Corp.	75,000	1.65%	10/1/2031	60,830	0.01%
Zoetis, Inc.	60,000	4.50%	13/11/2025	60,816	0.01%
Cummins, Inc.	75,000	1.50%	1/9/2030	60,792	0.01%
Comcast Corp.	50,000	6.95%	15/8/2037	60,678	0.01%
Southwestern Electric Power Co.	75,000	3.85%	1/2/2048	60,634	0.01%
Philip Morris International, Inc.	68,000	4.88%	15/11/2043	60,630	0.01%
Altera Corp.	60,000	4.10%	15/11/2023	60,606	0.01%
Ohio Power Co.	75,000	1.63%	15/1/2031	60,547	0.01%
Roper Technologies, Inc.	75,000	2.00%	30/6/2030	60,532	0.01%
WP Carey, Inc.	75,000	2.45%	1/2/2032	60,441	0.01%
AutoNation, Inc.	70,000	3.85%	1/3/2032	60,394	0.01%
Travelers Cos, Inc.	50,000	6.75%	20/6/2036	60,388	0.01%
Arizona Public Service Co.	70,000	4.25%	1/3/2049	60,358	0.01%
Healthcare Trust of America Holdings LP	70,000	3.10%	15/2/2030	60,284	0.01%
GLP Capital LP/GLP Financing II, Inc.	75,000	3.25%	15/1/2032	60,220	0.01%
Northrop Grumman Corp.	50,000	7.75%	15/2/2031	60,209	0.01%
Fortune Brands Home & Security, Inc.	60,000	4.00%	21/9/2023	60,176	0.01%
Capital One Financial Corp.	75,000	2.62%	2/11/2032	60,112	0.01%
Linde, Inc.	75,000	1.10%	10/8/2030	60,079	0.01%
Pentair Finance Sarl	60,000	5.90%	15/7/2032	60,038	0.01%
FMC Corp.	70,000	4.50%	1/10/2049	59,924	0.01%
Constellation Brands, Inc.	75,000	3.75%	1/5/2050	59,861	0.01%
Duke Energy Florida LLC	70,000	2.40%	15/12/2031	59,852	0.01%
Cigna Corp.	75,000	3.20%	15/3/2040	59,799	0.01%
First American Financial Corp.	60,000	4.60%	15/11/2024	59,797	0.01%
Jackson Financial, Inc.	75,000	3.13%	23/11/2031	59,791	0.01%
CubeSmart LP	70,000	2.25%	15/12/2028	59,773	0.01%
Dominion Energy South Carolina, Inc.	60,000	5.10%	1/6/2065	59,745	0.01%
ONEOK, Inc.	75,000	4.50%	15/3/2050	59,744	0.01%
Spirit Realty LP	65,000	3.20%	15/1/2027	59,743	0.01%
ConocoPhillips Co.	65,000	4.30%	15/11/2044	59,738	0.01%
American Water Capital Corp.	75,000	3.45%	1/5/2050	59,736	0.01%
Union Pacific Corp.	75,000	3.75%	5/2/2070	59,683	0.01%
Air Products & Chemicals, Inc.	75,000	2.70%	15/5/2040	59,645	0.01%
Juniper Networks, Inc.	65,000	3.75%	15/8/2029	59,626	0.01%
Marathon Oil Corp.	65,000	5.20%	1/6/2045	59,596	0.01%
Best Buy Co., Inc.	75,000	1.95%	1/10/2030	59,590	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southwestern Public Service Co.	65,000	4.40%	15/11/2048	59,564	0.01%
Abbott Laboratories	59,000	3.75%	30/11/2026	59,448	0.01%
Eli Lilly & Co.	61,000	3.38%	15/3/2029	59,447	0.01%
Entergy Corp.	75,000	3.75%	15/6/2050	59,437	0.01%
W.W. Grainger, Inc.	65,000	4.20%	15/5/2047	59,435	0.01%
Entergy Arkansas LLC	75,000	3.35%	15/6/2052	59,404	0.01%
Bank of New York Mellon Corp.	60,000	3.99%	13/6/2028	59,366	0.01%
DTE Electric Co.	66,000	3.95%	1/3/2049	59,351	0.01%
Interstate Power & Light Co.	60,000	3.25%	1/12/2024	59,283	0.01%
Agree LP	75,000	2.60%	15/6/2033	59,231	0.01%
Public Service Co. of Colorado	75,000	3.20%	1/3/2050	59,226	0.01%
Duke Energy Florida LLC	75,000	3.40%	1/10/2046	59,151	0.01%
Aptiv plc	75,000	4.40%	1/10/2046	59,116	0.01%
Tennessee Gas Pipeline Co. LLC	55,000	7.00%	15/3/2027	59,088	0.01%
Dominion Energy, Inc.	75,000	3.30%	15/4/2041	59,048	0.01%
Marathon Petroleum Corp.	70,000	4.50%	1/4/2048	59,033	0.01%
American International Group, Inc.	60,000	4.20%	1/4/2028	58,982	0.01%
Healthpeak Properties, Inc.	60,000	3.40%	1/2/2025	58,975	0.01%
3M Co.	75,000	3.13%	19/9/2046	58,955	0.01%
Children's Hospital of Philadelphia	85,000	2.70%	1/7/2050	58,930	0.01%
Norfolk Southern Corp.	60,000	3.80%	1/8/2028	58,925	0.01%
PepsiCo, Inc.	50,000	7.00%	1/3/2029	58,867	0.01%
PacifiCorp	75,000	3.30%	15/3/2051	58,862	0.01%
Enbridge Energy Partners LP	50,000	7.50%	15/4/2038	58,855	0.01%
Steel Dynamics, Inc.	85,000	3.25%	15/10/2050	58,816	0.01%
International Paper Co.	66,000	4.40%	15/8/2047	58,815	0.01%
Physicians Realty LP	60,000	4.30%	15/3/2027	58,798	0.01%
McDonald's Corp.	60,000	3.50%	1/3/2027	58,744	0.01%
Blackstone Holdings Finance Co. LLC	75,000	3.50%	10/9/2049	58,733	0.01%
Juniper Networks, Inc.	75,000	2.00%	10/12/2030	58,708	0.01%
American Honda Finance Corp.	60,000	2.40%	27/6/2024	58,664	0.01%
Mylan, Inc.	70,000	5.40%	29/11/2043	58,622	0.01%
Oncor Electric Delivery Co. LLC	60,000	2.95%	1/4/2025	58,605	0.01%
NYU Langone Hospitals	60,000	4.78%	1/7/2044	58,584	0.01%
Ameren Illinois Co.	75,000	3.25%	15/3/2050	58,575	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	60,000	4.20%	1/4/2027	58,569	0.01%
Carlyle Finance LLC	60,000	5.65%	15/9/2048	58,553	0.01%
Fifth Third Bancorp	60,000	4.06%	25/4/2028	58,552	0.01%
Kilroy Realty LP	75,000	2.50%	15/11/2032	58,552	0.01%
STORE Capital Corp.	60,000	4.50%	15/3/2028	58,532	0.01%
Commonwealth Edison Co.	50,000	6.45%	15/1/2038	58,499	0.01%
Duke Energy Progress LLC	65,000	4.00%	1/4/2052	58,431	0.01%
Conagra Brands, Inc.	50,000	8.25%	15/9/2030	58,416	0.01%
Duke Energy Indiana LLC	60,000	4.90%	15/7/2043	58,410	0.01%
American Water Capital Corp.	75,000	3.25%	1/6/2051	58,373	0.01%
General Dynamics Corp.	75,000	2.85%	1/6/2041	58,364	0.01%
Boeing Co.	80,000	3.55%	1/3/2038	58,336	0.01%
Eastern Energy Gas Holdings LLC	59,000	3.60%	15/12/2024	58,332	0.01%
SVB Financial Group	60,000	4.35%	29/4/2028	58,297	0.01%
Mastercard, Inc.	75,000	2.95%	15/3/2051	58,264	0.01%
Boeing Co.	65,000	2.80%	1/3/2027	58,218	0.01%
VMware, Inc.	70,000	1.80%	15/8/2028	58,157	0.01%
Kroger Co.	50,000	6.90%	15/4/2038	58,156	0.01%
Puget Sound Energy, Inc.	65,000	4.30%	20/5/2045	58,131	0.01%
Verisk Analytics, Inc.	75,000	3.63%	15/5/2050	58,109	0.01%
Guardian Life Insurance Co. of America	60,000	4.88%	19/6/2064	58,103	0.01%
Boeing Co.	70,000	2.95%	1/2/2030	58,088	0.01%
Regency Centers LP	65,000	4.65%	15/3/2049	58,079	0.01%
Duke Energy Corp.	75,000	3.30%	15/6/2041	58,066	0.01%
American Water Capital Corp.	65,000	4.30%	1/9/2045	58,054	0.01%
Duke Energy Corp.	75,000	3.25%	15/1/2082	58,041	0.01%
American Water Capital Corp.	50,000	6.59%	15/10/2037	58,021	0.01%
Kroger Co.	60,000	5.00%	15/4/2042	57,942	0.01%
Albemarle Corp.	60,000	5.45%	1/12/2044	57,870	0.01%
Dominion Energy, Inc.	50,000	7.00%	15/6/2038	57,858	0.01%
Southern California Edison Co.	60,000	4.20%	1/3/2029	57,782	0.01%
Apollo Management Holdings LP	60,000	5.00%	15/3/2048	57,751	0.01%
AEP Texas, Inc.	75,000	3.45%	15/5/2051	57,722	0.01%
Raytheon Technologies Corp.	65,000	4.05%	4/5/2047	57,697	0.01%
Procter & Gamble Co.	50,000	5.55%	5/3/2037	57,695	0.01%
International Business Machines Corp.	75,000	3.43%	9/2/2052	57,673	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
AutoNation, Inc.	75,000	2.40%	1/8/2031	57,630	0.01%
Valero Energy Corp.	50,000	7.50%	15/4/2032	57,624	0.01%
Tucson Electric Power Co.	60,000	4.85%	1/12/2048	57,542	0.01%
Baltimore Gas & Electric Co.	70,000	3.50%	15/8/2046	57,517	0.01%
Northern States Power Co.	50,000	6.25%	1/6/2036	57,497	0.01%
Eli Lilly & Co.	50,000	5.55%	15/3/2037	57,484	0.01%
PepsiCo, Inc.	70,000	1.40%	25/2/2031	57,459	0.01%
Highwoods Realty LP	60,000	4.13%	15/3/2028	57,368	0.01%
University of Notre Dame du Lac	65,000	3.39%	15/2/2048	57,351	0.01%
Energy Transfer LP	60,000	6.10%	15/2/2042	57,341	0.01%
Evergy, Inc.	65,000	2.90%	15/9/2029	57,327	0.01%
Boston Scientific Corp.	50,000	6.75%	15/11/2035	57,326	0.01%
Publis Service Co. of Colorado	65,000	3.80%	15/6/2047	57,191	0.01%
Sutter Health	65,000	4.09%	15/8/2048	57,110	0.01%
Fifth Third Bancorp	60,000	4.34%	25/4/2033	57,079	0.01%
McDonald's Corp.	50,000	6.30%	1/3/2038	57,076	0.01%
Healthcare Trust of America Holdings LP	60,000	3.50%	1/8/2026	57,060	0.01%
Duke Energy Progress LLC	50,000	6.30%	1/4/2038	57,056	0.01%
Applied Materials, Inc.	50,000	5.85%	15/6/2041	57,025	0.01%
Brown & Brown, Inc.	65,000	4.95%	17/3/2052	57,023	0.01%
Phillips 66 Co.	60,000	4.90%	1/10/2046	56,988	0.01%
Raytheon Technologies Corp.	50,000	7.20%	15/8/2027	56,976	0.01%
American International Group, Inc.	63,000	3.88%	15/1/2035	56,953	0.01%
Synchrony Financial	75,000	2.88%	28/10/2031	56,893	0.01%
PPL Electric Utilities Corp.	50,000	6.25%	15/5/2039	56,870	0.01%
Xcel Energy, Inc.	50,000	6.50%	1/7/2036	56,859	0.01%
CubeSmart LP	70,000	2.50%	15/2/2032	56,855	0.01%
PulteGroup, Inc.	50,000	7.88%	15/6/2032	56,813	0.01%
Sempra Energy	60,000	3.40%	1/2/2028	56,663	0.01%
ONE Gas, Inc.	64,000	4.50%	1/11/2048	56,651	0.01%
Fortive Corp.	65,000	4.30%	15/6/2046	56,604	0.01%
Crown Castle International Corp.	70,000	4.00%	15/11/2049	56,602	0.01%
Texas Eastern Transmission LP	60,000	3.50%	15/1/2028	56,546	0.01%
Duke Energy Florida LLC	65,000	3.85%	15/11/2042	56,507	0.01%
Duke Energy Indiana LLC	50,000	6.45%	1/4/2039	56,478	0.01%
UnitedHealth Group, Inc.	50,000	5.95%	15/2/2041	56,470	0.01%
Northwestern University	55,000	4.64%	1/12/2044	56,435	0.01%
Monongahela Power Co.	57,000	5.40%	15/12/2043	56,412	0.01%
Cleco Corporate Holdings LLC	60,000	4.97%	1/5/2046	56,401	0.01%
UDR, Inc.	60,000	2.95%	1/9/2026	56,382	0.01%
Cox Communications, Inc.	85,000	2.95%	1/10/2050	56,372	0.01%
Office Properties Income Trust	58,000	4.25%	15/5/2024	56,338	0.01%
Take-Two Interactive Software, Inc.	60,000	4.00%	14/4/2032	56,332	0.01%
Northwestern University	65,000	3.66%	1/12/2057	56,309	0.01%
US Bancorp	56,000	3.70%	30/1/2024	56,291	0.01%
Corning, Inc.	60,000	4.75%	15/3/2042	56,283	0.01%
Northern Natural Gas Co.	75,000	3.40%	16/10/2051	56,278	0.01%
Florida Power & Light Co.	60,000	4.13%	1/6/2048	56,243	0.01%
Black Hills Corp.	60,000	1.04%	23/8/2024	56,203	0.01%
Essential Utilities, Inc.	75,000	3.35%	15/4/2050	56,179	0.01%
Ohio Power Co.	65,000	4.00%	1/6/2049	56,166	0.01%
Cboe Global Markets, Inc.	70,000	1.63%	15/12/2030	56,126	0.01%
Safehold Operating Partnership LP	70,000	2.85%	15/1/2032	56,111	0.01%
SVB Financial Group	60,000	4.57%	29/4/2033	56,082	0.01%
Franciscan Missionaries of Our Lady Health System, Inc.	65,000	3.91%	1/7/2049	56,045	0.01%
CenterPoint Energy Houston Electric LLC	65,000	3.55%	1/8/2042	56,042	0.01%
Lockheed Martin Corp.	75,000	2.80%	15/6/2050	56,032	0.01%
CSX Corp.	50,000	6.15%	1/5/2037	56,024	0.01%
Enterprise Products Operating LLC	50,000	6.65%	15/10/2034	55,990	0.01%
Kinder Morgan Energy Partners LP	50,000	7.30%	15/8/2033	55,990	0.01%
ERP Operating LP	60,000	4.50%	1/6/2045	55,964	0.01%
Regions Bank/Birmingham AL	50,000	6.45%	26/6/2037	55,926	0.01%
Toledo Hospital	60,000	6.02%	15/11/2048	55,849	0.01%
AEP Texas, Inc.	65,000	4.15%	1/5/2049	55,778	0.01%
RPM International, Inc.	60,000	5.25%	1/6/2045	55,758	0.01%
Sherwin-Williams Co.	75,000	3.30%	15/5/2050	55,585	0.01%
Dominion Energy South Carolina, Inc.	65,000	2.30%	1/12/2031	55,576	0.01%
AT&T, Inc.	50,000	6.30%	15/1/2038	55,492	0.01%
Brown & Brown, Inc.	70,000	2.38%	15/3/2031	55,454	0.01%
Micron Technology, Inc.	80,000	3.48%	1/11/2051	55,437	0.01%
Duke Energy Progress LLC	75,000	2.90%	15/8/2051	55,436	0.01%

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Virginia Electric & Power Co.	50,000	6.00%	15/5/2037	55,396	0.01%
Waste Connections, Inc.	75,000	3.05%	1/4/2050	55,249	0.01%
ITC Holdings Corp.	55,000	5.30%	1/7/2043	55,245	0.01%
Energy Transfer LP	55,000	6.63%	15/10/2036	55,240	0.01%
Baltimore Gas & Electric Co.	75,000	2.90%	15/6/2050	55,237	0.01%
CSX Corp.	65,000	4.25%	1/11/2066	55,209	0.01%
Lam Research Corp.	75,000	2.88%	15/6/2050	55,172	0.01%
John Deere Capital Corp.	55,000	3.45%	10/1/2024	55,146	0.01%
Lockheed Martin Corp.	50,000	5.72%	1/6/2040	55,138	0.01%
Union Pacific Corp.	55,000	3.75%	15/3/2024	55,123	0.01%
Simon Property Group LP	60,000	4.75%	15/3/2042	55,096	0.01%
Wisconsin Electric Power Co.	60,000	4.30%	15/10/2048	55,033	0.01%
Lowe's Cos, Inc.	56,000	3.38%	15/9/2025	55,025	0.01%
Arizona Public Service Co.	75,000	3.35%	15/5/2050	54,970	0.01%
Citigroup, Inc.	50,000	6.63%	15/1/2028	54,957	0.01%
Florida Power & Light Co.	60,000	3.99%	1/3/2049	54,914	0.01%
Moody's Corp.	75,000	2.75%	19/8/2041	54,890	0.01%
Boston Scientific Corp.	55,000	3.45%	1/3/2024	54,886	0.01%
Walgreens Boots Alliance, Inc.	60,000	4.50%	18/11/2034	54,885	0.01%
Tampa Electric Co.	60,000	4.35%	15/5/2044	54,763	0.01%
Duke Energy Corp.	60,000	4.80%	15/12/2045	54,756	0.01%
Discovery Communications LLC	55,000	3.80%	13/3/2024	54,726	0.01%
O'Reilly Automotive, Inc.	55,000	4.35%	1/6/2028	54,699	0.01%
Prudential Financial, Inc.	50,000	5.75%	15/7/2033	54,687	0.01%
Northwestern University	75,000	2.64%	1/12/2050	54,510	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	55,000	4.45%	29/1/2026	54,482	0.01%
Walt Disney Co.	40,000	7.75%	1/12/2045	54,441	0.01%
Puget Sound Energy, Inc.	75,000	2.89%	15/9/2051	54,420	0.01%
Arrow Electronics, Inc.	55,000	4.00%	1/4/2025	54,353	0.01%
Trane Technologies Luxembourg Finance SA	60,000	4.65%	1/11/2044	54,334	0.01%
Hartford Financial Services Group, Inc.	50,000	6.10%	1/10/2041	54,320	0.01%
Tennessee Gas Pipeline Co. LLC	50,000	7.00%	15/10/2028	54,306	0.01%
Cleveland Electric Illuminating Co.	55,000	4.55%	15/11/2030	54,286	0.01%
Exelon Corp.	55,000	5.10%	15/6/2045	54,260	0.01%
Entergy Louisiana LLC	75,000	2.90%	15/3/2051	54,243	0.01%
Willis North America, Inc.	55,000	3.60%	15/5/2024	54,198	0.01%
Allstate Corp.	50,000	5.55%	9/5/2035	54,131	0.01%
Deere & Co.	50,000	5.38%	16/10/2029	54,104	0.01%
Stryker Corp.	60,000	4.38%	15/5/2044	54,070	0.01%
Emerson Electric Co.	75,000	2.75%	15/10/2050	54,069	0.01%
Eastman Chemical Co.	60,000	4.80%	1/9/2042	54,066	0.01%
Atmos Energy Corp.	75,000	2.85%	15/2/2052	54,057	0.01%
Global Payments, Inc.	54,000	4.80%	1/4/2026	54,027	0.01%
American Electric Power Co., Inc.	75,000	3.25%	1/3/2050	54,021	0.01%
Huntsman International LLC	65,000	2.95%	15/6/2031	53,989	0.01%
Quest Diagnostics, Inc.	60,000	4.70%	30/3/2045	53,975	0.01%
Johns Hopkins University	75,000	2.81%	1/1/2060	53,964	0.01%
Eversource Energy	60,000	3.38%	1/3/2032	53,897	0.01%
Verizon Communications, Inc.	50,000	5.50%	16/3/2047	53,834	0.01%
Virginia Electric & Power Co.	60,000	4.20%	15/5/2045	53,808	0.01%
Kansas City Southern	60,000	2.88%	15/11/2029	53,643	0.01%
AdventHealth Obligated Group	75,000	2.80%	15/11/2051	53,596	0.01%
Trustees of the University of Pennsylvania	55,000	4.67%	1/9/2112	53,567	0.01%
Western Union Co.	60,000	1.35%	15/3/2026	53,563	0.01%
KKR Group Finance Co. X LLC	75,000	3.25%	15/12/2051	53,547	0.01%
Thermo Fisher Scientific, Inc.	50,000	5.30%	1/2/2044	53,487	0.01%
AT&T, Inc.	50,000	6.00%	15/8/2040	53,456	0.01%
Campbell Soup Co.	75,000	3.13%	24/4/2050	53,297	0.01%
Citizens Financial Group, Inc.	60,000	3.25%	30/4/2030	53,271	0.01%
AT&T, Inc.	50,000	5.70%	1/3/2057	53,172	0.01%
Oncor Electric Delivery Co. LLC	50,000	5.30%	1/6/2042	53,037	0.01%
Cleveland Clinic Foundation	55,000	4.86%	1/1/2114	52,887	0.01%
Oncor Electric Delivery Co. LLC	50,000	5.25%	30/9/2040	52,766	0.01%
Xcel Energy, Inc.	60,000	2.60%	1/12/2029	52,749	0.01%
Progress Energy, Inc.	50,000	6.00%	1/12/2039	52,734	0.01%
Hartford HealthCare Corp.	65,000	3.45%	1/7/2054	52,698	0.01%
Indiana Michigan Power Co.	57,000	4.55%	15/3/2046	52,623	0.01%
Polar Tankers, Inc.	50,000	5.95%	10/5/2037	52,579	0.01%
CSX Corp.	50,000	5.50%	15/4/2041	52,558	0.01%
Methodist Hospital	75,000	2.71%	1/12/2050	52,556	0.01%
Johnson & Johnson	50,000	4.85%	15/5/2041	52,551	0.01%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Corning, Inc.	50,000	5.75%	15/8/2040	52,522	0.01%
Applied Materials, Inc.	50,000	5.10%	1/10/2035	52,466	0.01%
Essential Utilities, Inc.	60,000	2.70%	15/4/2030	52,439	0.01%
Principal Life Global Funding II	60,000	2.50%	16/9/2029	52,388	0.01%
Sysco Corp.	55,000	3.25%	15/7/2027	52,378	0.01%
Union Electric Co.	75,000	2.63%	15/3/2051	52,349	0.01%
Dominion Energy South Carolina, Inc.	50,000	5.45%	1/2/2041	52,243	0.01%
Entergy Arkansas LLC	75,000	2.65%	15/6/2051	52,207	0.01%
Travelers Cos, Inc.	75,000	2.55%	27/4/2050	52,145	0.01%
Atmos Energy Corp.	65,000	3.38%	15/9/2049	52,131	0.01%
Devon Energy Corp.	50,000	5.85%	15/12/2025	52,080	0.01%
Quanta Services, Inc.	75,000	3.05%	1/10/2041	52,030	0.01%
Sherwin-Williams Co.	65,000	3.80%	15/8/2049	52,013	0.01%
Colonial Pipeline Co.	60,000	4.25%	15/4/2048	52,010	0.01%
American Airlines 2017-1 Class AA Pass Through Trust	56,813	3.65%	15/2/2029	51,985	0.01%
American Water Capital Corp.	60,000	4.00%	1/12/2046	51,977	0.01%
Southern California Edison Co.	50,000	5.95%	1/2/2038	51,951	0.01%
Boeing Co.	50,000	6.88%	15/3/2039	51,927	0.01%
Arizona Public Service Co.	55,000	5.05%	1/9/2041	51,925	0.01%
Brunswick Corp.	60,000	4.40%	15/9/2032	51,904	0.01%
National Retail Properties, Inc.	75,000	3.10%	15/4/2050	51,869	0.01%
Oncor Electric Delivery Co. LLC	60,000	3.75%	1/4/2045	51,730	0.01%
Wells Fargo & Co.	50,000	5.38%	7/2/2035	51,677	0.01%
Paramount Global	55,000	5.90%	15/10/2040	51,637	0.01%
University of Southern California	50,000	5.25%	1/10/2111	51,629	0.01%
Dominion Energy, Inc.	50,000	5.25%	1/8/2033	51,624	0.01%
General Dynamics Corp.	55,000	2.13%	15/8/2026	51,582	0.01%
Whirlpool Corp.	60,000	4.60%	15/5/2050	51,553	0.01%
Georgia Power Co.	70,000	3.25%	15/3/2051	51,481	0.01%
Oglethorpe Power Corp.	60,000	4.50%	1/4/2047	51,476	0.01%
HSBC Bank USA NA	50,000	5.88%	1/11/2034	51,406	0.01%
PECO Energy Co.	70,000	2.80%	15/6/2050	51,372	0.01%
PepsiCo, Inc.	60,000	3.38%	29/7/2049	51,327	0.01%
Athene Global Funding	54,000	0.95%	8/1/2024	51,291	0.01%
General Mills, Inc.	50,000	5.40%	15/6/2040	51,285	0.01%
AXIS Specialty Finance LLC	60,000	4.90%	15/1/2040	51,265	0.01%
Children's Health System of Texas	75,000	2.51%	15/8/2050	51,111	0.01%
Case Western Reserve University	50,000	5.41%	1/6/2122	51,081	0.01%
Masco Corp.	75,000	3.13%	15/2/2051	51,075	0.01%
First Horizon Bank	50,000	5.75%	1/5/2030	51,040	0.01%
Trustees of Princeton University	50,000	4.20%	1/3/2052	51,019	0.01%
Black Hills Corp.	60,000	4.20%	15/9/2046	51,000	0.01%
Moody's Corp.	50,000	4.88%	15/2/2024	50,959	0.01%
Verizon Communications, Inc.	50,000	5.01%	15/4/2049	50,955	0.01%
Eversource Energy	60,000	2.55%	15/3/2031	50,867	0.01%
Southern California Edison Co.	51,000	5.35%	15/7/2035	50,848	0.01%
Constellation Brands, Inc.	50,000	4.75%	1/12/2025	50,820	0.01%
QUALCOMM, Inc.	50,000	4.25%	20/5/2032	50,789	0.01%
Pacific Gas & Electric Co.	75,000	3.75%	15/8/2042	50,731	0.01%
Charles Schwab Corp.	50,000	4.20%	24/3/2025	50,720	0.01%
Northrop Grumman Corp.	50,000	5.15%	1/5/2040	50,663	0.01%
Charles Schwab Corp.	50,000	4.63%	22/3/2030	50,634	0.01%
Abbott Laboratories	50,000	3.88%	15/9/2025	50,542	0.00%
HSBC Bank USA NA	50,000	5.63%	15/8/2035	50,492	0.00%
Tyson Foods, Inc.	50,000	4.88%	15/8/2034	50,390	0.00%
Dover Corp.	50,000	5.38%	1/3/2041	50,382	0.00%
CVS Health Corp.	50,000	4.10%	25/3/2025	50,368	0.00%
Caterpillar Financial Services Corp.	50,000	3.65%	7/12/2023	50,358	0.00%
Burlington Northern Santa Fe LLC	50,000	3.75%	1/4/2024	50,323	0.00%
Newmont Corp.	50,000	5.45%	9/6/2044	50,307	0.00%
Burlington Northern Santa Fe LLC	50,000	4.95%	15/9/2041	50,299	0.00%
Lowe's Cos, Inc.	50,000	4.00%	15/4/2025	50,261	0.00%
Entergy Louisiana LLC	50,000	4.05%	1/9/2023	50,251	0.00%
Oncor Electric Delivery Co. LLC	50,000	4.15%	1/6/2032	50,240	0.00%
UnitedHealth Group, Inc.	50,000	3.50%	15/2/2024	50,210	0.00%
KeySpan Gas East Corp.	50,000	5.82%	1/4/2041	50,206	0.00%
PECO Energy Co.	50,000	4.60%	15/5/2052	50,200	0.00%
Black Hills Corp.	50,000	4.25%	30/11/2023	50,176	0.00%
Tyson Foods, Inc.	50,000	3.90%	28/9/2023	50,167	0.00%
Raytheon Technologies Corp.	50,000	3.70%	15/12/2023	50,164	0.00%
San Diego Gas & Electric Co.	50,000	3.60%	1/9/2023	50,132	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Southern California Edison Co.	50,000	5.55%	15/1/2037	50,113	0.00%
Verisk Analytics, Inc.	50,000	5.50%	15/6/2045	50,111	0.00%
Altria Group, Inc.	50,000	4.00%	31/1/2024	50,105	0.00%
American Airlines 2016-2 Class AA Pass Through Trust	55,650	3.20%	15/6/2028	50,105	0.00%
Washington Gas Light Co.	60,000	3.65%	15/9/2049	50,105	0.00%
Invesco Finance plc	50,000	5.38%	30/11/2043	50,052	0.00%
Energy Transfer LP	50,000	4.50%	15/4/2024	50,050	0.00%
Charles Schwab Corp.	50,000	3.55%	1/2/2024	50,037	0.00%
Walt Disney Co.	50,000	4.95%	15/10/2045	50,035	0.00%
BGC Partners, Inc.	50,000	5.38%	24/7/2023	50,030	0.00%
Union Electric Co.	50,000	3.50%	15/4/2024	50,011	0.00%
3M Co.	52,000	3.38%	1/3/2029	49,975	0.00%
Berkshire Hathaway Energy Co.	50,000	3.50%	1/2/2025	49,972	0.00%
Brown & Brown, Inc.	50,000	4.20%	15/9/2024	49,970	0.00%
Consumers Energy Co.	65,000	3.10%	15/8/2050	49,929	0.00%
Fred Hutchinson Cancer Center	50,000	4.97%	1/1/2052	49,903	0.00%
Prologis LP	50,000	4.38%	1/2/2029	49,900	0.00%
Caterpillar Financial Services Corp.	50,000	3.40%	13/5/2025	49,895	0.00%
Charles Schwab Corp.	50,000	3.63%	1/4/2025	49,893	0.00%
Air Products & Chemicals, Inc.	50,000	3.35%	31/7/2024	49,881	0.00%
Unum Group	50,000	4.00%	15/3/2024	49,866	0.00%
Essex Portfolio LP	50,000	3.88%	1/5/2024	49,838	0.00%
Kimberly-Clark Corp.	50,000	3.95%	1/11/2028	49,835	0.00%
Transcontinental Gas Pipe Line Co. LLC	60,000	3.95%	15/5/2050	49,831	0.00%
Eastern Gas Transmission & Storage, Inc.	55,000	3.00%	15/11/2029	49,794	0.00%
Realty Income Corp.	50,000	3.88%	15/4/2025	49,794	0.00%
Kinder Morgan Energy Partners LP	50,000	3.50%	1/9/2023	49,789	0.00%
PACCAR Financial Corp.	50,000	3.15%	13/6/2024	49,783	0.00%
PayPal Holdings, Inc.	50,000	3.90%	1/6/2027	49,778	0.00%
CSX Corp.	50,000	4.25%	15/3/2029	49,756	0.00%
Duke Energy Progress LLC	60,000	2.00%	15/8/2031	49,730	0.00%
Nasdaq, Inc.	50,000	3.85%	30/6/2026	49,695	0.00%
Commonwealth Edison Co.	65,000	3.00%	1/3/2050	49,692	0.00%
Alexandria Real Estate Equities, Inc.	60,000	4.00%	1/2/2050	49,683	0.00%
HSBC USA, Inc.	50,000	3.50%	23/6/2024	49,675	0.00%
CSX Corp.	50,000	3.40%	1/8/2024	49,665	0.00%
ConocoPhillips Co.	50,000	3.35%	15/11/2024	49,664	0.00%
Sherwin-Williams Co.	50,000	3.95%	15/1/2026	49,660	0.00%
Transcontinental Gas Pipe Line Co. LLC	50,000	5.40%	15/8/2041	49,650	0.00%
National Rural Utilities Cooperative Finance Corp.	50,000	3.45%	15/6/2025	49,619	0.00%
Norfolk Southern Corp.	50,000	3.65%	1/8/2025	49,608	0.00%
National Rural Utilities Cooperative Finance Corp.	50,000	2.95%	7/2/2024	49,566	0.00%
American International Group, Inc.	57,000	4.38%	15/1/2055	49,528	0.00%
Huntington Bancshares, Inc.	50,000	5.02%	17/5/2033	49,505	0.00%
Progressive Corp.	50,000	4.00%	1/3/2029	49,489	0.00%
Aircastle Ltd.	50,000	4.40%	25/9/2023	49,488	0.00%
Ally Financial, Inc.	50,000	3.88%	21/5/2024	49,483	0.00%
Oncor Electric Delivery Co. LLC	50,000	4.60%	1/6/2052	49,473	0.00%
Broadcom, Inc.	50,000	3.63%	15/10/2024	49,471	0.00%
Magellan Midstream Partners LP	60,000	4.20%	3/10/2047	49,455	0.00%
WP Carey, Inc.	50,000	4.25%	1/10/2026	49,452	0.00%
AutoZone, Inc.	50,000	3.13%	18/4/2024	49,424	0.00%
Kraft Heinz Foods Co.	50,000	4.63%	30/1/2029	49,405	0.00%
United Parcel Service, Inc.	50,000	2.80%	15/11/2024	49,395	0.00%
Nasdaq, Inc.	60,000	3.95%	7/3/2052	49,386	0.00%
Georgetown University	52,000	5.22%	1/10/2118	49,375	0.00%
Corning, Inc.	60,000	4.38%	15/11/2057	49,340	0.00%
CME Group, Inc.	50,000	3.75%	15/6/2028	49,304	0.00%
International Paper Co.	50,000	5.15%	15/5/2046	49,300	0.00%
Oshkosh Corp.	50,000	4.60%	15/5/2028	49,289	0.00%
Mastercard, Inc.	50,000	3.50%	26/2/2028	49,287	0.00%
Comerica Bank	50,000	4.00%	27/7/2025	49,276	0.00%
Dominion Energy, Inc.	50,000	4.25%	1/6/2028	49,272	0.00%
Williams Cos, Inc.	50,000	4.00%	15/9/2025	49,265	0.00%
Globe Life, Inc.	50,000	4.80%	15/6/2032	49,253	0.00%
Advanced Micro Devices, Inc.	50,000	3.92%	1/6/2032	49,205	0.00%
State Street Corp.	50,000	4.42%	13/5/2033	49,163	0.00%
Memorial Health Services	60,000	3.45%	1/11/2049	49,145	0.00%
Cintas Corp. No 2	50,000	4.00%	1/5/2032	49,139	0.00%
Northern States Power Co.	50,000	4.50%	1/6/2052	49,137	0.00%
Rockwell Automation, Inc.	75,000	2.80%	15/8/2061	49,131	0.00%

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Prudential Financial, Inc.	53,000	4.42%	27/3/2048	49,114	0.00%
AT&T, Inc.	50,000	5.15%	15/3/2042	49,105	0.00%
Sherwin-Williams Co.	50,000	3.45%	1/8/2025	49,090	0.00%
Piedmont Natural Gas Co., Inc.	50,000	5.05%	15/5/2052	49,074	0.00%
Public Service Co. of Colorado	50,000	4.50%	1/6/2052	49,046	0.00%
Pacific Gas & Electric Co.	50,000	4.95%	8/6/2025	49,031	0.00%
Magallanes, Inc.	50,000	3.53%	15/3/2024	49,005	0.00%
Ecolab, Inc.	70,000	2.75%	18/8/2055	48,997	0.00%
O'Reilly Automotive, Inc.	50,000	3.55%	15/3/2026	48,995	0.00%
SITE Centers Corp.	50,000	4.70%	1/6/2027	48,987	0.00%
Spectra Energy Partners LP	50,000	3.50%	15/3/2025	48,974	0.00%
Arizona Public Service Co.	50,000	3.15%	15/5/2025	48,952	0.00%
CSX Corp.	50,000	3.80%	1/3/2028	48,872	0.00%
Wisconsin Power & Light Co.	60,000	3.65%	1/4/2050	48,863	0.00%
Eversource Energy	50,000	4.25%	1/4/2029	48,832	0.00%
Marsh & McLennan Cos, Inc.	50,000	4.75%	15/3/2039	48,831	0.00%
John Deere Capital Corp.	50,000	0.70%	5/7/2023	48,814	0.00%
Walt Disney Co.	50,000	4.75%	15/9/2044	48,775	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	50,000	5.13%	1/2/2028	48,773	0.00%
Northwest Pipeline LLC	50,000	4.00%	1/4/2027	48,768	0.00%
Duke Energy Corp.	60,000	3.95%	15/8/2047	48,710	0.00%
Westlake Corp.	50,000	3.60%	15/8/2026	48,682	0.00%
General Dynamics Corp.	50,000	2.38%	15/11/2024	48,680	0.00%
Duke Energy Florida LLC	50,000	3.20%	15/1/2027	48,671	0.00%
Duke Energy Florida LLC	65,000	3.00%	15/12/2051	48,663	0.00%
GATX Corp.	50,000	3.25%	30/3/2025	48,654	0.00%
Markel Corp.	65,000	3.45%	7/5/2052	48,649	0.00%
Mississippi Power Co.	50,000	3.95%	30/3/2028	48,649	0.00%
Kimberly-Clark Corp.	40,000	6.63%	1/8/2037	48,647	0.00%
Advanced Micro Devices, Inc.	50,000	4.39%	1/6/2052	48,641	0.00%
Dominion Energy, Inc.	50,000	3.60%	15/3/2027	48,641	0.00%
Pacific Gas & Electric Co.	50,000	5.45%	15/6/2027	48,631	0.00%
CNH Industrial Capital LLC	55,000	1.45%	15/7/2026	48,617	0.00%
Duke Energy Carolinas LLC	55,000	2.45%	1/2/2030	48,615	0.00%
National Retail Properties, Inc.	50,000	4.30%	15/10/2028	48,587	0.00%
Kimberly-Clark Corp.	50,000	2.75%	15/2/2026	48,562	0.00%
Baptist Healthcare System Obligated Group	60,000	3.54%	15/8/2050	48,555	0.00%
Cabot Corp.	50,000	5.00%	30/6/2032	48,545	0.00%
Caterpillar, Inc.	50,000	4.30%	15/5/2044	48,541	0.00%
Juniper Networks, Inc.	50,000	5.95%	15/3/2041	48,537	0.00%
Duke Energy Progress LLC	50,000	3.70%	1/9/2028	48,520	0.00%
Oklahoma Gas & Electric Co.	50,000	3.80%	15/8/2028	48,507	0.00%
Rockwell Automation, Inc.	50,000	0.35%	15/8/2023	48,504	0.00%
Magallanes, Inc.	50,000	3.79%	15/3/2025	48,499	0.00%
Ecolab, Inc.	50,000	0.90%	15/12/2023	48,497	0.00%
Boardwalk Pipelines LP	50,000	4.45%	15/7/2027	48,477	0.00%
New York Life Global Funding	50,000	3.25%	7/4/2027	48,448	0.00%
John Deere Capital Corp.	50,000	2.05%	9/1/2025	48,418	0.00%
EQT Corp.	50,000	5.00%	15/1/2029	48,402	0.00%
Bayport Polymers LLC	50,000	5.14%	14/4/2032	48,396	0.00%
American Electric Power Co., Inc.	50,000	2.03%	15/3/2024	48,339	0.00%
Kimco Realty Corp.	50,000	3.80%	1/4/2027	48,305	0.00%
Jackson Financial, Inc.	50,000	5.67%	8/6/2032	48,300	0.00%
Pacific Gas & Electric Co.	50,000	5.90%	15/6/2032	48,288	0.00%
O'Reilly Automotive, Inc.	50,000	4.20%	1/4/2030	48,239	0.00%
Morgan Stanley Domestic Holdings, Inc.	50,000	3.80%	24/8/2027	48,142	0.00%
Fidelity National Financial, Inc.	50,000	4.50%	15/8/2028	48,108	0.00%
Cardinal Health, Inc.	50,000	3.41%	15/6/2027	48,101	0.00%
Wisconsin Public Service Corp.	50,000	4.75%	1/11/2044	48,083	0.00%
Pacific Gas & Electric Co.	65,000	4.25%	15/3/2046	48,075	0.00%
Estee Lauder Cos, Inc.	51,000	4.38%	15/6/2045	48,066	0.00%
Crown Castle International Corp.	50,000	4.30%	15/2/2029	48,009	0.00%
OWL Rock Core Income Corp.	50,000	5.50%	21/3/2025	47,979	0.00%
Southwestern Electric Power Co.	65,000	3.25%	1/11/2051	47,959	0.00%
Raytheon Technologies Corp.	50,000	4.70%	15/12/2041	47,944	0.00%
Dominion Energy, Inc.	50,000	4.90%	1/8/2041	47,940	0.00%
CMS Energy Corp.	50,000	3.45%	15/8/2027	47,926	0.00%
Verizon Communications, Inc.	50,000	4.75%	1/11/2041	47,909	0.00%
Brixmor Operating Partnership LP	50,000	3.90%	15/3/2027	47,881	0.00%
Lincoln National Corp.	50,000	3.80%	1/3/2028	47,838	0.00%
State Street Corp.	50,000	2.65%	19/5/2026	47,821	0.00%

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Enstar Group Ltd.	50,000	4.95%	1/6/2029	47,819	0.00%
Texas Instruments, Inc.	50,000	2.90%	3/11/2027	47,817	0.00%
Kansas City Southern	55,000	4.30%	15/5/2043	47,808	0.00%
Omnicom Group, Inc.	50,000	4.20%	1/6/2030	47,759	0.00%
Evergy Kansas Central, Inc.	50,000	3.10%	1/4/2027	47,747	0.00%
ONEOK Partners LP	50,000	6.13%	1/2/2041	47,739	0.00%
Parker-Hannifin Corp.	50,000	3.25%	1/3/2027	47,719	0.00%
Corning, Inc.	60,000	3.90%	15/11/2049	47,715	0.00%
Precision Castparts Corp.	50,000	4.38%	15/6/2045	47,714	0.00%
Boston Gas Co.	54,000	3.00%	1/8/2029	47,709	0.00%
Kimberly-Clark Corp.	50,000	3.20%	25/4/2029	47,689	0.00%
Coca-Cola Co.	50,000	4.13%	25/3/2040	47,687	0.00%
Nucor Corp.	55,000	2.70%	1/6/2030	47,670	0.00%
Norfolk Southern Corp.	50,000	3.15%	1/6/2027	47,638	0.00%
McDonald's Corp.	50,000	3.60%	1/7/2030	47,613	0.00%
AmerisourceBergen Corp.	48,000	3.40%	15/5/2024	47,600	0.00%
PepsiCo, Inc.	50,000	4.25%	22/10/2044	47,573	0.00%
ERP Operating LP	50,000	4.50%	1/7/2044	47,567	0.00%
Marriott International, Inc.	50,000	3.13%	15/6/2026	47,563	0.00%
General Mills, Inc.	50,000	4.70%	17/4/2048	47,532	0.00%
Phillips 66 Co.	50,000	3.75%	1/3/2028	47,525	0.00%
Toll Brothers Finance Corp.	50,000	4.88%	15/3/2027	47,514	0.00%
Omega Healthcare Investors, Inc.	50,000	4.50%	1/4/2027	47,512	0.00%
Travelers Cos, Inc.	50,000	4.60%	1/8/2043	47,512	0.00%
John Deere Capital Corp.	50,000	1.25%	10/1/2025	47,465	0.00%
WRKCo, Inc.	50,000	3.38%	15/9/2027	47,403	0.00%
ERP Operating LP	50,000	2.85%	1/11/2026	47,386	0.00%
Norfolk Southern Corp.	60,000	3.40%	1/11/2049	47,383	0.00%
Security Benefit Global Funding	50,000	1.25%	17/5/2024	47,364	0.00%
Burlington Northern Santa Fe LLC	50,000	4.38%	1/9/2042	47,341	0.00%
Union Pacific Corp.	60,000	3.55%	20/5/2061	47,335	0.00%
Duke Realty LP	50,000	3.38%	15/12/2027	47,329	0.00%
Humana, Inc.	50,000	3.70%	23/3/2029	47,329	0.00%
MidAmerican Energy Co.	50,000	4.40%	15/10/2044	47,325	0.00%
Marathon Petroleum Corp.	50,000	3.80%	1/4/2028	47,313	0.00%
DTE Energy Co.	50,000	2.85%	1/10/2026	47,295	0.00%
Crown Castle International Corp.	50,000	3.65%	1/9/2027	47,294	0.00%
Moody's Corp.	50,000	3.25%	15/1/2028	47,281	0.00%
Aon Corp.	50,000	3.75%	2/5/2029	47,222	0.00%
Welltower, Inc.	50,000	4.95%	1/9/2048	47,203	0.00%
Southern California Edison Co.	50,000	0.98%	1/8/2024	47,186	0.00%
Zoetis, Inc.	50,000	3.00%	12/9/2027	47,172	0.00%
Kilroy Realty LP	50,000	4.25%	15/8/2029	47,090	0.00%
Air Products & Chemicals, Inc.	50,000	1.50%	15/10/2025	47,079	0.00%
Zimmer Biomet Holdings, Inc.	50,000	3.55%	20/3/2030	47,040	0.00%
PACCAR Financial Corp.	50,000	0.90%	8/11/2024	47,028	0.00%
Entergy Louisiana LLC	50,000	3.25%	1/4/2028	47,022	0.00%
Toledo Hospital	50,000	5.33%	15/11/2028	47,004	0.00%
Baylor Scott & White Holdings	50,000	4.19%	15/11/2045	46,981	0.00%
Cardinal Health, Inc.	55,000	4.50%	15/11/2044	46,972	0.00%
Extra Space Storage LP	50,000	3.90%	1/4/2029	46,895	0.00%
EQT Corp.	50,000	3.13%	15/5/2026	46,885	0.00%
Aon Corp./Aon Global Holdings plc	50,000	2.85%	28/5/2027	46,877	0.00%
TWDC Enterprises 18 Corp.	50,000	4.38%	16/8/2041	46,807	0.00%
Metropolitan Life Global Funding I	50,000	3.30%	21/3/2029	46,794	0.00%
National Retail Properties, Inc.	50,000	3.50%	15/10/2027	46,794	0.00%
Berkshire Hathaway Finance Corp.	50,000	4.30%	15/5/2043	46,774	0.00%
Black Hills Corp.	50,000	4.35%	1/5/2033	46,749	0.00%
Eastern Gas Transmission & Storage, Inc.	50,000	4.80%	1/11/2043	46,731	0.00%
Deere & Co.	50,000	3.10%	15/4/2030	46,684	0.00%
Northern States Power Co.	40,000	6.20%	1/7/2037	46,627	0.00%
Athene Holding Ltd.	50,000	4.13%	12/1/2028	46,616	0.00%
Consolidated Edison Co. of New York, Inc.	45,000	5.50%	1/12/2039	46,604	0.00%
Norfolk Southern Corp.	50,000	4.45%	15/6/2045	46,603	0.00%
Kimco Realty Corp.	60,000	3.70%	1/10/2049	46,591	0.00%
Ryder System, Inc.	50,000	2.90%	1/12/2026	46,584	0.00%
Wisconsin Public Service Corp.	55,000	3.67%	1/12/2042	46,583	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	3.35%	1/4/2030	46,563	0.00%
American Honda Finance Corp.	50,000	2.35%	8/1/2027	46,558	0.00%
Corporate Office Properties LP	60,000	2.90%	1/12/2033	46,524	0.00%
PepsiCo, Inc.	50,000	3.88%	19/3/2060	46,522	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Ventas Realty LP	50,000	4.88%	15/4/2049	46,516	0.00%
Duke Energy Progress LLC	50,000	4.38%	30/3/2044	46,514	0.00%
Southwestern Public Service Co.	60,000	3.40%	15/8/2046	46,472	0.00%
Connecticut Light & Power Co.	50,000	4.30%	15/4/2044	46,470	0.00%
Progressive Corp.	50,000	3.20%	26/3/2030	46,444	0.00%
Magellan Midstream Partners LP	55,000	4.25%	15/9/2046	46,394	0.00%
Aon Corp./Aon Global Holdings plc	55,000	2.60%	2/12/2031	46,358	0.00%
Hershey Co.	50,000	0.90%	1/6/2025	46,352	0.00%
National Life Insurance Co.	50,000	5.25%	19/7/2068	46,324	0.00%
Progressive Corp.	50,000	4.35%	25/4/2044	46,306	0.00%
Colgate-Palmolive Co.	50,000	4.00%	15/8/2045	46,285	0.00%
Duke Energy Carolinas LLC	50,000	4.25%	15/12/2041	46,234	0.00%
Blackstone Holdings Finance Co. LLC	55,000	2.55%	30/3/2032	46,084	0.00%
Florida Power & Light Co.	50,000	4.05%	1/10/2044	46,081	0.00%
Public Service Electric & Gas Co.	50,000	3.10%	15/3/2032	46,013	0.00%
Equitable Financial Life Global Funding	50,000	1.40%	7/7/2025	45,950	0.00%
FedEx Corp.	55,000	3.88%	1/8/2042	45,913	0.00%
Air Lease Corp.	50,000	2.88%	15/1/2026	45,906	0.00%
Southern Power Co.	50,000	4.95%	15/12/2046	45,877	0.00%
Ameriprise Financial, Inc.	48,000	2.88%	15/9/2026	45,852	0.00%
Ventas Realty LP	45,000	5.70%	30/9/2043	45,832	0.00%
DTE Electric Co.	50,000	4.05%	15/5/2048	45,825	0.00%
Dominion Energy, Inc.	43,000	5.95%	15/6/2035	45,818	0.00%
Microsoft Corp.	50,000	3.75%	12/2/2045	45,809	0.00%
Virginia Electric & Power Co.	50,000	2.88%	15/7/2029	45,791	0.00%
Aptiv plc	50,000	5.40%	15/3/2049	45,790	0.00%
Pinnacle West Capital Corp.	50,000	1.30%	15/6/2025	45,759	0.00%
Kinder Morgan, Inc.	50,000	5.20%	1/3/2048	45,693	0.00%
Camden Property Trust	50,000	3.15%	1/7/2029	45,653	0.00%
Welltower, Inc.	50,000	3.85%	15/6/2032	45,627	0.00%
Snap-on, Inc.	50,000	4.10%	1/3/2048	45,545	0.00%
CenterPoint Energy Houston Electric LLC	50,000	3.00%	1/3/2032	45,537	0.00%
Advance Auto Parts, Inc.	50,000	3.90%	15/4/2030	45,528	0.00%
Protective Life Corp.	50,000	3.40%	15/1/2030	45,528	0.00%
Mars, Inc.	50,000	4.13%	1/4/2054	45,504	0.00%
Texas Instruments, Inc.	50,000	1.13%	15/9/2026	45,487	0.00%
Loews Corp.	50,000	3.20%	15/5/2030	45,477	0.00%
FMC Corp.	50,000	3.45%	1/10/2029	45,422	0.00%
VICI Properties LP/VICI Note Co., Inc.	50,000	4.50%	15/1/2028	45,415	0.00%
CNH Industrial Capital LLC	50,000	1.88%	15/1/2026	45,375	0.00%
Southern California Gas Co.	50,000	4.30%	15/1/2049	45,373	0.00%
Oklahoma Gas & Electric Co.	50,000	4.15%	1/4/2047	45,326	0.00%
Toll Brothers Finance Corp.	50,000	4.35%	15/2/2028	45,312	0.00%
Corporate Office Properties LP	50,000	2.25%	15/3/2026	45,302	0.00%
Alliant Energy Finance LLC	50,000	3.60%	1/3/2032	45,291	0.00%
Williams Cos, Inc.	50,000	4.85%	1/3/2048	45,282	0.00%
LYB International Finance III LLC	50,000	1.25%	1/10/2025	45,246	0.00%
Bank of America Corp.	50,000	4.75%	21/4/2045	45,225	0.00%
Archer-Daniels-Midland Co.	50,000	2.90%	1/3/2032	45,209	0.00%
Devon Energy Corp.	50,000	4.75%	15/5/2042	45,200	0.00%
Humana, Inc.	50,000	3.13%	15/8/2029	45,195	0.00%
Travelers Cos, Inc.	50,000	4.05%	7/3/2048	45,173	0.00%
Public Service Electric & Gas Co.	50,000	3.95%	1/5/2042	45,131	0.00%
Hartford Financial Services Group, Inc.	50,000	4.40%	15/3/2048	45,123	0.00%
Guardian Life Global Funding	50,000	1.25%	13/5/2026	45,113	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	50,000	4.88%	15/4/2045	45,091	0.00%
Arizona Public Service Co.	60,000	3.50%	1/12/2049	45,074	0.00%
Duke Energy Progress LLC	50,000	4.10%	15/5/2042	45,070	0.00%
Progressive Corp.	50,000	3.00%	15/3/2032	45,069	0.00%
Caterpillar Financial Services Corp.	50,000	1.15%	14/9/2026	45,059	0.00%
Entergy Corp.	50,000	0.90%	15/9/2025	45,045	0.00%
Caterpillar Financial Services Corp.	45,000	3.30%	9/6/2024	44,969	0.00%
Kimco Realty Corp.	48,000	2.80%	1/10/2026	44,953	0.00%
Affiliated Managers Group, Inc.	50,000	3.30%	15/6/2030	44,928	0.00%
Target Corp.	50,000	2.65%	15/9/2030	44,885	0.00%
American Water Capital Corp.	50,000	2.80%	1/5/2030	44,853	0.00%
Duke Energy Progress LLC	50,000	4.15%	1/12/2044	44,791	0.00%
Microsoft Corp.	50,000	3.50%	15/11/2042	44,775	0.00%
Xcel Energy, Inc.	50,000	1.75%	15/3/2027	44,683	0.00%
Commonwealth Edison Co.	50,000	4.00%	1/3/2049	44,677	0.00%
Pacific Gas & Electric Co.	50,000	4.20%	1/3/2029	44,640	0.00%

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Boeing Co.	50,000	3.45%	1/11/2028	44,629	0.00%
Duke Energy Carolinas LLC	40,000	6.00%	15/1/2038	44,557	0.00%
Equitable Financial Life Global Funding	50,000	1.00%	9/1/2026	44,527	0.00%
MidAmerican Energy Co.	50,000	3.95%	1/8/2047	44,516	0.00%
Vornado Realty LP	50,000	2.15%	1/6/2026	44,491	0.00%
Toyota Motor Credit Corp.	50,000	1.90%	6/4/2028	44,466	0.00%
Coca-Cola Co.	50,000	1.50%	5/3/2028	44,450	0.00%
AEP Transmission Co. LLC	50,000	4.00%	1/12/2046	44,427	0.00%
Southern Natural Gas Co. LLC	50,000	4.80%	15/3/2047	44,417	0.00%
San Diego Gas & Electric Co.	50,000	4.10%	15/6/2049	44,409	0.00%
Marathon Petroleum Corp.	50,000	5.00%	15/9/2054	44,407	0.00%
Mars, Inc.	50,000	3.95%	1/4/2044	44,318	0.00%
Southern California Edison Co.	50,000	2.85%	1/8/2029	44,317	0.00%
Fifth Third Bancorp	50,000	1.71%	1/11/2027	44,305	0.00%
Precision Castparts Corp.	50,000	3.90%	15/1/2043	44,281	0.00%
Fortune Brands Home & Security, Inc.	50,000	4.00%	25/3/2032	44,271	0.00%
Union Electric Co.	50,000	3.90%	1/4/2052	44,270	0.00%
Michigan Finance Authority	50,000	3.08%	1/12/2034	44,266	0.00%
Progressive Corp.	50,000	3.95%	26/3/2050	44,191	0.00%
Hormel Foods Corp.	50,000	1.70%	3/6/2028	44,190	0.00%
Norfolk Southern Corp.	50,000	4.10%	15/5/2049	44,188	0.00%
NextEra Energy Capital Holdings, Inc.	50,000	5.65%	1/5/2079	44,092	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	4.20%	15/3/2042	44,059	0.00%
Indiana Michigan Power Co.	50,000	4.25%	15/8/2048	44,053	0.00%
Bristol-Myers Squibb Co.	50,000	1.13%	13/11/2027	43,949	0.00%
Virginia Electric & Power Co.	50,000	4.00%	15/1/2043	43,872	0.00%
Appalachian Power Co.	50,000	4.40%	15/5/2044	43,865	0.00%
3M Co.	50,000	3.88%	15/6/2044	43,860	0.00%
Public Service Electric & Gas Co.	45,000	3.65%	1/9/2028	43,825	0.00%
FactSet Research Systems, Inc.	50,000	3.45%	1/3/2032	43,788	0.00%
GATX Corp.	50,000	3.50%	1/6/2032	43,773	0.00%
Church & Dwight Co., Inc.	50,000	3.95%	1/8/2047	43,758	0.00%
Thermo Fisher Scientific, Inc.	50,000	1.75%	15/10/2028	43,748	0.00%
Trane Technologies Global Holding Co., Ltd.	50,000	4.30%	21/2/2048	43,727	0.00%
Emory University	50,000	2.14%	1/9/2030	43,721	0.00%
Beth Israel Lahey Health, Inc.	60,000	3.08%	1/7/2051	43,715	0.00%
Washington University	50,000	3.52%	15/4/2054	43,690	0.00%
Sysco Corp.	50,000	4.45%	15/3/2048	43,658	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	4.13%	15/5/2049	43,622	0.00%
SC Johnson & Son, Inc.	50,000	4.00%	15/5/2043	43,611	0.00%
Lowe's Cos, Inc.	50,000	4.38%	15/9/2045	43,602	0.00%
Dignity Health	45,000	5.27%	1/11/2064	43,596	0.00%
Appalachian Power Co.	50,000	4.45%	1/6/2045	43,593	0.00%
Autodesk, Inc.	50,000	2.85%	15/1/2030	43,579	0.00%
Wisconsin Electric Power Co.	50,000	1.70%	15/6/2028	43,576	0.00%
Keysight Technologies, Inc.	43,000	4.55%	30/10/2024	43,572	0.00%
Stanley Black & Decker, Inc.	50,000	4.00%	15/3/2060	43,561	0.00%
Kimco Realty Corp.	50,000	4.45%	1/9/2047	43,559	0.00%
Hercules Capital, Inc.	50,000	3.38%	20/1/2027	43,470	0.00%
Wisconsin Electric Power Co.	40,000	5.63%	15/5/2033	43,466	0.00%
Xylem, Inc.	45,000	3.25%	1/11/2026	43,432	0.00%
Visa, Inc.	50,000	0.75%	15/8/2027	43,322	0.00%
Oncor Electric Delivery Co. LLC	50,000	3.70%	15/5/2050	43,314	0.00%
Georgia Power Co.	50,000	4.30%	15/3/2043	43,282	0.00%
Public Storage	50,000	1.95%	9/11/2028	43,237	0.00%
Evergy Metro, Inc.	50,000	2.25%	1/6/2030	43,228	0.00%
CSX Corp.	50,000	3.95%	1/5/2050	43,199	0.00%
Healthpeak Properties, Inc.	50,000	2.13%	1/12/2028	43,193	0.00%
Truist Bank	43,000	4.05%	3/11/2025	43,170	0.00%
Hercules Capital, Inc.	50,000	2.63%	16/9/2026	43,112	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	48,541	3.00%	15/10/2028	43,086	0.00%
CenterPoint Energy Houston Electric LLC	50,000	3.60%	1/3/2052	43,076	0.00%
Kimco Realty Corp.	50,000	2.70%	1/10/2030	43,058	0.00%
General Dynamics Corp.	50,000	3.60%	15/11/2042	42,984	0.00%
Basin Electric Power Cooperative	50,000	4.75%	26/4/2047	42,955	0.00%
NextEra Energy Capital Holdings, Inc.	60,000	3.00%	15/1/2052	42,910	0.00%
ConocoPhillips	50,000	2.40%	15/2/2031	42,852	0.00%
NIKE, Inc.	50,000	3.25%	27/3/2040	42,825	0.00%
Paramount Global	50,000	5.25%	1/4/2044	42,790	0.00%
Public Service Electric & Gas Co.	50,000	3.65%	1/9/2042	42,780	0.00%
UDR, Inc.	50,000	3.00%	15/8/2031	42,717	0.00%

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Corebridge Financial, Inc.	50,000	4.35%	5/4/2042	42,700	0.00%
Northern States Power Co.	50,000	3.60%	15/5/2046	42,695	0.00%
Caterpillar, Inc.	50,000	1.90%	12/3/2031	42,681	0.00%
Kilroy Realty LP	50,000	3.05%	15/2/2030	42,640	0.00%
Dayton Power & Light Co.	50,000	3.95%	15/6/2049	42,627	0.00%
Interstate Power & Light Co.	50,000	2.30%	1/6/2030	42,623	0.00%
Home Depot, Inc.	50,000	0.90%	15/3/2028	42,583	0.00%
Prudential Financial, Inc.	50,000	2.10%	10/3/2030	42,576	0.00%
John Deere Capital Corp.	50,000	2.00%	17/6/2031	42,472	0.00%
Parker-Hannifin Corp.	43,000	3.30%	21/11/2024	42,399	0.00%
Keurig Dr Pepper, Inc.	42,000	4.42%	25/5/2025	42,380	0.00%
American Water Capital Corp.	50,000	2.30%	1/6/2031	42,331	0.00%
Energy Transfer LP	45,000	5.95%	1/10/2043	42,322	0.00%
CNA Financial Corp.	45,000	3.90%	1/5/2029	42,306	0.00%
Progressive Corp.	50,000	3.70%	15/3/2052	42,288	0.00%
Kroger Co.	50,000	3.95%	15/1/2050	42,272	0.00%
Duke University	55,000	2.68%	1/10/2044	42,256	0.00%
Consumers Energy Co.	60,000	2.65%	15/8/2052	42,233	0.00%
Campbell Soup Co.	50,000	2.38%	24/4/2030	42,231	0.00%
Estee Lauder Cos, Inc.	50,000	1.95%	15/3/2031	42,197	0.00%
Southwest Airlines Co.	50,000	2.63%	10/2/2030	42,176	0.00%
CSX Corp.	50,000	3.80%	15/4/2050	42,173	0.00%
Martin Marietta Materials, Inc.	50,000	2.50%	15/3/2030	42,155	0.00%
Emerson Electric Co.	50,000	1.95%	15/10/2030	42,089	0.00%
Metropolitan Life Global Funding I	50,000	2.40%	11/1/2032	42,077	0.00%
NVIDIA Corp.	50,000	3.70%	1/4/2060	41,992	0.00%
Hormel Foods Corp.	50,000	1.80%	11/6/2030	41,940	0.00%
Massachusetts Institute of Technology	50,000	3.89%	1/7/2116	41,928	0.00%
Hershey Co.	50,000	1.70%	1/6/2030	41,919	0.00%
Virginia Electric & Power Co.	42,000	3.45%	15/2/2024	41,896	0.00%
Boeing Co.	65,000	3.83%	1/3/2059	41,828	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.00%	2/10/2047	41,788	0.00%
Public Service Co. of Oklahoma	50,000	2.20%	15/8/2031	41,760	0.00%
Adventist Health System	50,000	3.63%	1/3/2049	41,696	0.00%
Smithfield Foods, Inc.	50,000	3.00%	15/10/2030	41,670	0.00%
Martin Marietta Materials, Inc.	50,000	4.25%	15/12/2047	41,647	0.00%
Duke Energy Progress LLC	50,000	3.60%	15/9/2047	41,642	0.00%
Discover Bank	50,000	2.70%	6/2/2030	41,634	0.00%
Newmont Corp.	50,000	2.25%	1/10/2030	41,588	0.00%
Energy Transfer LP	50,000	4.95%	15/1/2043	41,493	0.00%
MPLX LP	50,000	4.90%	15/4/2058	41,481	0.00%
PPL Electric Utilities Corp.	45,000	4.15%	15/6/2048	41,468	0.00%
AvalonBay Communities, Inc.	50,000	2.05%	15/1/2032	41,416	0.00%
Xcel Energy, Inc.	50,000	2.35%	15/11/2031	41,410	0.00%
WR Berkley Corp.	50,000	4.00%	12/5/2050	41,356	0.00%
Owens Corning	50,000	4.40%	30/1/2048	41,275	0.00%
ERAC USA Finance LLC	50,000	4.20%	1/11/2046	41,208	0.00%
Union Pacific Corp.	50,000	3.85%	14/2/2072	41,094	0.00%
PECO Energy Co.	45,000	4.15%	1/10/2044	41,049	0.00%
Republic Services, Inc.	50,000	2.38%	15/3/2033	40,799	0.00%
Waste Management, Inc.	47,000	2.00%	1/6/2029	40,712	0.00%
Americo Life, Inc.	50,000	3.45%	15/4/2031	40,681	0.00%
Crane Holdings Co.	50,000	4.20%	15/3/2048	40,616	0.00%
Simon Property Group LP	50,000	2.20%	1/2/2031	40,601	0.00%
Entergy Mississippi LLC	50,000	3.50%	1/6/2051	40,484	0.00%
Prudential Financial, Inc.	50,000	3.00%	10/3/2040	40,463	0.00%
Becton Dickinson & Co.	50,000	1.96%	11/2/2031	40,442	0.00%
Kennametal, Inc.	50,000	2.80%	1/3/2031	40,405	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	50,000	4.90%	15/2/2045	40,317	0.00%
Moody's Corp.	65,000	2.55%	18/8/2060	40,259	0.00%
Martin Marietta Materials, Inc.	40,000	4.25%	2/7/2024	40,201	0.00%
JM Smucker Co.	50,000	2.13%	15/3/2032	40,180	0.00%
Queen's Health Systems	40,000	4.81%	1/7/2052	40,172	0.00%
Activision Blizzard, Inc.	50,000	1.35%	15/9/2030	40,156	0.00%
AEP Texas, Inc.	50,000	3.80%	1/10/2047	40,140	0.00%
Nationwide Children's Hospital, Inc.	40,000	4.56%	1/11/2052	40,136	0.00%
Dell, Inc.	40,000	6.50%	15/4/2038	40,121	0.00%
Norfolk Southern Corp.	40,000	3.85%	15/1/2024	40,080	0.00%
ERP Operating LP	46,000	4.00%	1/8/2047	40,060	0.00%
Brunswick Corp.	54,000	2.40%	18/8/2031	39,991	0.00%
Interstate Power & Light Co.	50,000	3.50%	30/9/2049	39,986	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Public Service Co. of Colorado	40,000	4.10%	1/6/2032	39,865	0.00%
Georgia Power Co.	50,000	3.70%	30/1/2050	39,787	0.00%
UnitedHealth Group, Inc.	40,000	3.88%	15/12/2028	39,784	0.00%
Tampa Electric Co.	50,000	3.45%	15/3/2051	39,764	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	50,000	2.00%	16/9/2031	39,735	0.00%
Xcel Energy, Inc.	50,000	3.50%	1/12/2049	39,711	0.00%
KLA Corp.	50,000	3.30%	1/3/2050	39,637	0.00%
Cox Communications, Inc.	50,000	1.80%	1/10/2030	39,547	0.00%
O'Reilly Automotive, Inc.	50,000	1.75%	15/3/2031	39,545	0.00%
Air Lease Corp.	40,000	3.00%	15/9/2023	39,396	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	40,000	4.50%	15/12/2026	39,285	0.00%
Nasdaq, Inc.	50,000	1.65%	15/1/2031	39,257	0.00%
Essential Properties LP	50,000	2.95%	15/7/2031	39,221	0.00%
Welltower, Inc.	35,000	6.50%	15/3/2041	39,221	0.00%
S&P Global, Inc.	50,000	3.25%	1/12/2049	39,180	0.00%
Northern States Power Co.	52,000	2.90%	1/3/2050	39,177	0.00%
Ryder System, Inc.	40,000	4.30%	15/6/2027	39,168	0.00%
Baxter International, Inc.	50,000	3.50%	15/8/2046	39,109	0.00%
Mass General Brigham, Inc.	50,000	3.19%	1/7/2049	39,069	0.00%
Dominion Energy, Inc.	40,000	3.07%	15/8/2024	39,063	0.00%
Kansas City Southern	50,000	3.50%	1/5/2050	39,025	0.00%
Air Lease Corp.	50,000	2.88%	15/1/2032	39,012	0.00%
Lear Corp.	50,000	2.60%	15/1/2032	38,993	0.00%
UDR, Inc.	50,000	2.10%	1/8/2032	38,990	0.00%
Willis North America, Inc.	50,000	3.88%	15/9/2049	38,967	0.00%
Stryker Corp.	45,000	4.10%	1/4/2043	38,943	0.00%
Southern California Edison Co.	50,000	3.65%	1/6/2051	38,940	0.00%
Commonwealth Edison Co.	50,000	3.20%	15/11/2049	38,931	0.00%
Oncor Electric Delivery Co. LLC	40,000	4.55%	1/12/2041	38,862	0.00%
Huntington Bancshares, Inc.	50,000	2.49%	15/8/2036	38,772	0.00%
Phillips Edison Grocery Center Operating Partnership I LP	50,000	2.63%	15/11/2031	38,722	0.00%
Fortune Brands Home & Security, Inc.	50,000	4.50%	25/3/2052	38,660	0.00%
Honeywell International, Inc.	50,000	2.80%	1/6/2050	38,603	0.00%
Unum Group	50,000	4.50%	15/12/2049	38,583	0.00%
Commonwealth Edison Co.	50,000	3.13%	15/3/2051	38,515	0.00%
Oshkosh Corp.	45,000	3.10%	1/3/2030	38,501	0.00%
Global Payments, Inc.	40,000	4.45%	1/6/2028	38,431	0.00%
Cargill, Inc.	50,000	3.13%	25/5/2051	38,426	0.00%
KKR Group Finance Co. VII LLC	50,000	3.63%	25/2/2050	38,276	0.00%
Brandywine Operating Partnership LP	40,000	4.55%	1/10/2029	38,162	0.00%
Texas Instruments, Inc.	50,000	2.70%	15/9/2051	38,118	0.00%
University of Southern California	50,000	2.81%	1/10/2050	38,056	0.00%
DTE Electric Co.	50,000	2.95%	1/3/2050	38,034	0.00%
Indiana Michigan Power Co.	50,000	3.25%	1/5/2051	37,970	0.00%
PPL Electric Utilities Corp.	50,000	3.00%	1/10/2049	37,943	0.00%
Leggett & Platt, Inc.	50,000	3.50%	15/11/2051	37,893	0.00%
Norfolk Southern Corp.	50,000	4.10%	15/5/2121	37,882	0.00%
NSTAR Electric Co.	40,000	3.25%	15/5/2029	37,838	0.00%
Johnson Controls International plc	43,000	4.95%	2/7/2064	37,830	0.00%
Omega Healthcare Investors, Inc.	50,000	3.25%	15/4/2033	37,732	0.00%
PeaceHealth Obligated Group	50,000	3.22%	15/11/2050	37,714	0.00%
Pacific Gas & Electric Co.	50,000	4.45%	15/4/2042	37,642	0.00%
Commonwealth Edison Co.	45,000	3.70%	1/3/2045	37,627	0.00%
Arizona Public Service Co.	40,000	2.95%	15/9/2027	37,511	0.00%
Southern California Edison Co.	50,000	3.60%	1/2/2045	37,451	0.00%
JM Smucker Co.	50,000	3.55%	15/3/2050	37,441	0.00%
PerkinElmer, Inc.	50,000	3.63%	15/3/2051	37,440	0.00%
Community Health Network, Inc.	50,000	3.10%	1/5/2050	37,389	0.00%
California Institute of Technology	50,000	3.65%	1/9/2119	37,286	0.00%
Oncor Electric Delivery Co. LLC	30,000	7.25%	15/1/2033	37,183	0.00%
Piedmont Natural Gas Co., Inc.	50,000	3.35%	1/6/2050	37,178	0.00%
Brunswick Corp.	50,000	5.10%	1/4/2052	37,139	0.00%
CSX Corp.	38,000	4.75%	15/11/2048	37,139	0.00%
Aviation Capital Group LLC	38,000	4.88%	1/10/2025	37,128	0.00%
Motorola Solutions, Inc.	40,000	5.50%	1/9/2044	37,108	0.00%
Moody's Corp.	50,000	3.25%	20/5/2050	37,030	0.00%
Athenex Holding Ltd.	50,000	3.95%	25/5/2051	36,857	0.00%
PECO Energy Co.	50,000	2.85%	15/9/2051	36,770	0.00%
Entergy Texas, Inc.	39,000	4.50%	30/3/2039	36,624	0.00%
Johnson & Johnson	50,000	2.10%	1/9/2040	36,598	0.00%
President & Fellows of Harvard College	50,000	2.52%	15/10/2050	36,560	0.00%

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Catholic Health Services of Long Island Obligated Group	50,000	3.37%	1/7/2050	36,553	0.00%
Kentucky Utilities Co.	40,000	4.38%	1/10/2045	36,384	0.00%
Wisconsin Public Service Corp.	50,000	2.85%	1/12/2051	36,302	0.00%
Micron Technology, Inc.	50,000	3.37%	1/11/2041	36,278	0.00%
Equitable Financial Life Global Funding	45,000	1.75%	15/11/2030	36,236	0.00%
Oncor Electric Delivery Co. LLC	50,000	2.70%	15/11/2051	36,189	0.00%
Hackensack Meridian Health, Inc.	50,000	2.88%	1/9/2050	36,116	0.00%
Lam Research Corp.	50,000	3.13%	15/6/2060	36,113	0.00%
Boeing Co.	50,000	3.50%	1/3/2039	36,032	0.00%
Duke Energy Florida LLC	40,000	4.20%	15/7/2048	35,902	0.00%
Ohio Power Co.	50,000	2.90%	1/10/2051	35,792	0.00%
Commonwealth Edison Co.	50,000	2.75%	1/9/2051	35,659	0.00%
Yale University	50,000	2.40%	15/4/2050	35,620	0.00%
Marsh & McLennan Cos, Inc.	50,000	2.90%	15/12/2051	35,563	0.00%
Boeing Co.	50,000	3.85%	1/11/2048	35,540	0.00%
Dollar Tree, Inc.	50,000	3.38%	1/12/2051	35,540	0.00%
Packaging Corp. of America	50,000	3.05%	1/10/2051	35,377	0.00%
Duke Energy Indiana LLC	50,000	2.75%	1/4/2050	35,343	0.00%
Boston Scientific Corp.	38,000	4.55%	1/3/2039	35,333	0.00%
Keurig Dr Pepper, Inc.	40,000	4.50%	15/11/2045	35,321	0.00%
Jackson Financial, Inc.	50,000	4.00%	23/11/2051	35,300	0.00%
Georgetown University	50,000	2.94%	1/4/2050	35,271	0.00%
Camden Property Trust	45,000	3.35%	1/11/2049	35,203	0.00%
AEP Transmission Co. LLC <sup>1</sup>	50,000	2.75%	15/8/2051	35,117	0.00%
Aflac, Inc.	35,000	3.63%	15/11/2024	35,094	0.00%
JM Smucker Co.	50,000	2.75%	15/9/2041	34,927	0.00%
Ares Finance Co. IV LLC	50,000	3.65%	1/2/2052	34,905	0.00%
Weyerhaeuser Co.	40,000	3.38%	9/3/2033	34,885	0.00%
American International Group, Inc.	38,000	3.40%	30/6/2030	34,867	0.00%
Nevada Power Co.	40,000	2.40%	1/5/2030	34,849	0.00%
Aon Corp./Aon Global Holdings plc	50,000	2.90%	23/8/2051	34,835	0.00%
Hartford Financial Services Group, Inc.	50,000	2.90%	15/9/2051	34,707	0.00%
Arthur J Gallagher & Co.	50,000	3.05%	9/3/2052	34,616	0.00%
Omega Healthcare Investors, Inc.	35,000	4.50%	15/1/2025	34,606	0.00%
Harley-Davidson, Inc.	45,000	4.63%	28/7/2045	34,570	0.00%
Moody's Corp.	50,000	3.10%	29/11/2061	34,508	0.00%
Valero Energy Partners LP	35,000	4.50%	15/3/2028	34,500	0.00%
Niagara Mohawk Power Corp.	50,000	3.03%	27/6/2050	34,427	0.00%
Estee Lauder Cos, Inc.	30,000	6.00%	15/5/2037	34,406	0.00%
Lincoln National Corp.	35,000	3.35%	9/3/2025	34,343	0.00%
STORE Capital Corp.	35,000	4.63%	15/3/2029	34,156	0.00%
Honeywell International, Inc.	30,000	5.70%	15/3/2037	34,026	0.00%
AEP Texas, Inc.	35,000	3.95%	1/6/2028	33,971	0.00%
Boeing Co.	50,000	3.65%	1/3/2047	33,909	0.00%
Westlake Corp.	50,000	3.38%	15/8/2061	33,775	0.00%
AT&T, Inc.	35,000	2.95%	15/7/2026	33,486	0.00%
Boeing Co.	50,000	3.63%	1/3/2048	33,481	0.00%
GATX Corp.	50,000	3.10%	1/6/2051	33,438	0.00%
Duke Energy Florida LLC	34,000	3.80%	15/7/2028	33,234	0.00%
Blue Owl Finance LLC	50,000	4.13%	7/10/2051	33,173	0.00%
Boeing Co.	50,000	3.38%	15/6/2046	33,083	0.00%
WR Berkley Corp.	50,000	3.15%	30/9/2061	33,031	0.00%
Lear Corp.	50,000	3.55%	15/1/2052	32,918	0.00%
Public Service Electric & Gas Co.	35,000	2.25%	15/9/2026	32,861	0.00%
Pennsylvania Electric Co.	35,000	3.60%	1/6/2029	32,851	0.00%
International Business Machines Corp.	25,000	7.13%	1/12/2096	32,747	0.00%
UDR, Inc.	40,000	3.10%	1/11/2034	32,719	0.00%
Duke Energy Carolinas LLC	40,000	3.45%	15/4/2051	32,682	0.00%
National Rural Utilities Cooperative Finance Corp.	35,000	4.40%	1/11/2048	32,652	0.00%
WP Carey, Inc.	35,000	3.85%	15/7/2029	32,637	0.00%
AvalonBay Communities, Inc.	35,000	4.35%	15/4/2048	32,341	0.00%
Black Hills Corp.	40,000	3.88%	15/10/2049	32,130	0.00%
DTE Electric Co.	40,000	3.25%	1/4/2051	32,130	0.00%
Arizona Public Service Co.	50,000	2.65%	15/9/2050	32,049	0.00%
Northern States Power Co.	40,000	3.20%	1/4/2052	31,852	0.00%
Mosaic Co.	35,000	4.88%	15/11/2041	31,847	0.00%
NextEra Energy Capital Holdings, Inc.	40,000	3.80%	15/3/2082	31,808	0.00%
Crown Castle International Corp.	35,000	4.75%	15/5/2047	31,564	0.00%
Wyeth LLC	30,000	6.45%	1/2/2024	31,375	0.00%
National Rural Utilities Cooperative Finance Corp.	25,000	8.00%	1/3/2032	31,055	0.00%
CMS Energy Corp.	40,000	3.75%	1/12/2050	30,961	0.00%

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Baltimore Gas & Electric Co.	40,000	3.20%	15/9/2049	30,957	0.00%
JM Smucker Co.	35,000	4.38%	15/3/2045	30,485	0.00%
PECO Energy Co.	40,000	3.00%	15/9/2049	30,334	0.00%
Markel Corp.	35,000	4.30%	1/11/2047	30,244	0.00%
American Honda Finance Corp.	30,000	3.63%	10/10/2023	30,090	0.00%
AT&T, Inc.	30,000	3.88%	15/1/2026	29,994	0.00%
United Airlines 2013-1 Class A Pass Through Trust	31,402	4.30%	15/8/2025	29,843	0.00%
Brooklyn Union Gas Co.	35,000	4.49%	4/3/2049	29,741	0.00%
Prudential Financial, Inc.	25,000	6.63%	1/12/2037	29,211	0.00%
Oncor Electric Delivery Co. LLC	27,000	5.75%	15/3/2029	29,205	0.00%
American International Group, Inc.	30,000	4.25%	15/3/2029	29,144	0.00%
Darden Restaurants, Inc.	35,000	4.55%	15/2/2048	28,958	0.00%
General Dynamics Corp.	29,000	1.88%	15/8/2023	28,618	0.00%
Claremont McKenna College	40,000	3.78%	1/1/2122	28,612	0.00%
Wisconsin Power & Light Co.	25,000	6.38%	15/8/2037	28,565	0.00%
Voya Financial, Inc.	35,000	4.70%	23/1/2048	28,531	0.00%
Selective Insurance Group, Inc.	30,000	5.38%	1/3/2049	28,454	0.00%
Texas Eastern Transmission LP	25,000	7.00%	15/7/2032	28,284	0.00%
Consolidated Edison Co. of New York, Inc.	25,000	6.30%	15/8/2037	28,184	0.00%
Entergy Texas, Inc.	35,000	3.55%	30/9/2049	28,050	0.00%
Interstate Power & Light Co.	25,000	6.25%	15/7/2039	27,990	0.00%
Public Service Electric & Gas Co.	25,000	5.80%	1/5/2037	27,988	0.00%
Marriott International, Inc.	27,000	5.75%	1/5/2025	27,969	0.00%
LYB International Finance BV	28,000	4.00%	15/7/2023	27,968	0.00%
Kinder Morgan Energy Partners LP	25,000	7.40%	15/3/2031	27,909	0.00%
National Retail Properties, Inc.	30,000	4.80%	15/10/2048	27,883	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	35,000	4.70%	15/6/2044	27,716	0.00%
Voya Financial, Inc.	30,000	4.80%	15/6/2046	27,565	0.00%
KeyBank NA	25,000	6.95%	1/2/2028	27,460	0.00%
Connecticut Light & Power Co.	30,000	4.15%	1/6/2045	27,229	0.00%
Blackstone Holdings Finance Co. LLC	40,000	2.80%	30/9/2050	27,183	0.00%
Southwestern Electric Power Co.	25,000	6.20%	15/3/2040	26,997	0.00%
Every Metro, Inc.	30,000	4.20%	15/3/2048	26,905	0.00%
PECO Energy Co.	35,000	3.05%	15/3/2051	26,849	0.00%
Jefferies Group LLC	25,000	6.45%	8/6/2027	26,700	0.00%
Trustees of the University of Pennsylvania	35,000	3.61%	15/2/2119	26,595	0.00%
General Mills, Inc.	30,000	2.88%	15/4/2030	26,497	0.00%
Allstate Corp.	25,000	5.35%	1/6/2033	26,454	0.00%
Cleveland Electric Illuminating Co.	25,000	5.95%	15/12/2036	26,417	0.00%
Arizona Public Service Co.	30,000	2.60%	15/8/2029	26,284	0.00%
Interpublic Group of Cos, Inc.	26,000	4.20%	15/4/2024	26,006	0.00%
American International Group, Inc.	26,000	4.70%	10/7/2035	25,430	0.00%
Cummins, Inc.	25,000	4.88%	1/10/2043	25,351	0.00%
Connecticut Light & Power Co.	30,000	2.05%	1/7/2031	25,341	0.00%
International Paper Co.	25,000	5.00%	15/9/2035	25,194	0.00%
Williams Cos, Inc.	25,000	4.50%	15/11/2023	25,155	0.00%
WP Carey, Inc.	25,000	4.60%	1/4/2024	25,142	0.00%
Johnson & Johnson	25,000	3.38%	5/12/2023	25,124	0.00%
Western Union Co.	25,000	6.20%	17/11/2036	25,119	0.00%
Discovery Communications LLC	26,000	3.45%	15/3/2025	25,107	0.00%
Laboratory Corp. of America Holdings	25,000	4.00%	1/11/2023	25,078	0.00%
CNA Financial Corp.	25,000	4.50%	1/3/2026	25,046	0.00%
Potomac Electric Power Co.	25,000	3.60%	15/3/2024	25,027	0.00%
Lam Research Corp.	25,000	3.80%	15/3/2025	25,020	0.00%
Eversource Energy	25,000	3.80%	1/12/2023	24,975	0.00%
Altria Group, Inc.	25,000	3.80%	14/2/2024	24,922	0.00%
Southern California Gas Co.	25,000	5.13%	15/11/2040	24,917	0.00%
Interstate Power & Light Co.	25,000	4.10%	26/9/2028	24,730	0.00%
Kimco Realty Corp.	30,000	4.13%	1/12/2046	24,725	0.00%
Appalachian Power Co.	25,000	3.40%	1/6/2025	24,678	0.00%
Celanese US Holdings LLC	25,000	3.50%	8/5/2024	24,663	0.00%
Teachers Insurance & Annuity Association of America	25,000	4.38%	15/9/2054	24,656	0.00%
Enterprise Products Operating LLC	25,000	3.95%	15/2/2027	24,641	0.00%
Danaher Corp.	25,000	3.35%	15/9/2025	24,622	0.00%
Discovery Communications LLC	25,000	3.90%	15/11/2024	24,619	0.00%
Spirit Realty LP	25,000	4.45%	15/9/2026	24,606	0.00%
Ameren Illinois Co.	25,000	3.80%	15/5/2028	24,558	0.00%
Amphenol Corp.	25,000	4.35%	1/6/2029	24,534	0.00%
Niagara Mohawk Power Corp.	25,000	3.51%	1/10/2024	24,521	0.00%
ERP Operating LP	25,000	4.15%	1/12/2028	24,472	0.00%
CenterPoint Energy Resources Corp.	25,000	4.00%	1/4/2028	24,434	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Mid-Atlantic Interstate Transmission LLC	25,000	4.10%	15/5/2028	24,410	0.00%
Alexandria Real Estate Equities, Inc.	25,000	4.50%	30/7/2029	24,352	0.00%
Trane Technologies Luxembourg Finance SA	25,000	3.50%	21/3/2026	24,347	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	27,639	3.15%	15/2/2032	24,220	0.00%
Constellation Energy Generation LLC	25,000	5.75%	1/10/2041	24,185	0.00%
Citadel LP	25,000	4.88%	15/1/2027	24,182	0.00%
Bristol-Myers Squibb Co.	25,000	0.54%	13/11/2023	24,170	0.00%
Northrop Grumman Corp.	25,000	3.20%	1/2/2027	24,014	0.00%
Essex Portfolio LP	25,000	4.00%	1/3/2029	23,876	0.00%
Union Electric Co.	25,000	2.95%	15/6/2027	23,803	0.00%
CSX Corp.	25,000	4.75%	30/5/2042	23,762	0.00%
Dominion Energy, Inc.	25,000	2.85%	15/8/2026	23,732	0.00%
ConocoPhillips	24,000	4.88%	1/10/2047	23,700	0.00%
Simon Property Group LP	25,000	3.38%	15/6/2027	23,686	0.00%
Webster Financial Corp.	25,000	4.10%	25/3/2029	23,684	0.00%
Steel Dynamics, Inc.	25,000	2.40%	15/6/2025	23,674	0.00%
Aptiv plc	25,000	4.35%	15/3/2029	23,671	0.00%
John Deere Capital Corp.	25,000	0.63%	10/9/2024	23,612	0.00%
Paramount Global	25,000	4.20%	1/6/2029	23,537	0.00%
Southwest Gas Corp.	30,000	3.80%	29/9/2046	23,537	0.00%
Waste Connections, Inc.	25,000	3.50%	1/5/2029	23,518	0.00%
Brighthouse Financial, Inc.	25,000	3.70%	22/6/2027	23,433	0.00%
Boeing Co.	25,000	3.10%	1/5/2026	23,399	0.00%
Mayo Clinic	25,000	4.00%	15/11/2047	23,246	0.00%
Cabot Corp.	25,000	4.00%	1/7/2029	23,124	0.00%
Paramount Global	25,000	2.90%	15/1/2027	23,034	0.00%
CommonSpirit Health	25,000	3.35%	1/10/2029	23,033	0.00%
Entergy Mississippi LLC	25,000	2.85%	1/6/2028	23,009	0.00%
Adventist Health System	25,000	2.95%	1/3/2029	22,926	0.00%
Duke Energy Corp.	25,000	3.40%	15/6/2029	22,879	0.00%
CSX Corp.	25,000	4.40%	1/3/2043	22,826	0.00%
CSX Corp.	25,000	4.65%	1/3/2068	22,810	0.00%
National Rural Utilities Cooperative Finance Corp.	25,000	5.25%	20/4/2046	22,803	0.00%
Halliburton Co.	23,000	3.80%	15/11/2025	22,752	0.00%
Chubb INA Holdings, Inc.	25,000	4.15%	13/3/2043	22,725	0.00%
Northwestern Mutual Life Insurance Co.	30,000	3.45%	30/3/2051	22,696	0.00%
Fidelity National Information Services, Inc.	25,000	4.75%	15/5/2048	22,558	0.00%
Evergy Metro, Inc.	25,000	4.20%	15/6/2047	22,435	0.00%
Sysco Corp.	30,000	3.30%	15/2/2050	22,408	0.00%
Phillips 66 Co.	25,000	3.15%	15/12/2029	22,397	0.00%
PPL Electric Utilities Corp.	25,000	4.15%	1/10/2045	22,276	0.00%
Cargill, Inc.	25,000	3.88%	23/5/2049	21,999	0.00%
Alexandria Real Estate Equities, Inc.	25,000	2.75%	15/12/2029	21,865	0.00%
NorthWestern Corp.	25,000	4.18%	15/11/2044	21,757	0.00%
Steel Dynamics, Inc.	25,000	3.25%	15/1/2031	21,740	0.00%
PECO Energy Co.	25,000	3.70%	15/9/2047	21,672	0.00%
Michigan Finance Authority	25,000	3.38%	1/12/2040	21,598	0.00%
Cardinal Health, Inc.	25,000	4.60%	15/3/2043	21,569	0.00%
Ameren Illinois Co.	25,000	3.70%	1/12/2047	21,424	0.00%
Arizona Public Service Co.	25,000	4.20%	15/8/2048	21,252	0.00%
Republic Services, Inc.	22,000	2.90%	1/7/2026	21,006	0.00%
Southwestern Public Service Co.	25,000	3.75%	15/6/2049	20,988	0.00%
JobsOhio Beverage System	25,000	2.83%	1/1/2038	20,920	0.00%
Flowers Foods, Inc.	25,000	2.40%	15/3/2031	20,468	0.00%
Moody's Corp.	25,000	3.75%	25/2/2052	20,461	0.00%
Raymond James Financial, Inc.	25,000	3.75%	1/4/2051	20,401	0.00%
Bayer US Finance II LLC	25,000	4.40%	15/7/2044	20,328	0.00%
Humana, Inc.	25,000	2.15%	3/2/2032	20,241	0.00%
Athene Holding Ltd.	20,000	6.15%	3/4/2030	19,970	0.00%
Eastern Gas Transmission & Storage, Inc.	25,000	3.90%	15/11/2049	19,952	0.00%
AXIS Specialty Finance plc	20,000	4.00%	6/12/2027	19,350	0.00%
eBay, Inc.	20,000	3.60%	5/6/2027	19,229	0.00%
Assurant, Inc.	19,000	4.20%	27/9/2023	19,117	0.00%
Atmos Energy Corp.	21,000	4.15%	15/1/2043	18,603	0.00%
El Paso Electric Co.	20,000	5.00%	1/12/2044	18,589	0.00%
Hershey Co.	25,000	2.65%	1/6/2050	18,280	0.00%
Energy Transfer LP	20,000	4.90%	15/3/2035	18,019	0.00%
PacifiCorp	20,000	4.10%	1/2/2042	17,775	0.00%
Northern States Power Co.	25,000	2.60%	1/6/2051	17,647	0.00%
Kimco Realty Corp.	18,000	3.30%	1/2/2025	17,621	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	19,053	2.88%	7/10/2028	17,236	0.00%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
National Retail Properties, Inc.	25,000	3.00%	15/4/2052	17,126	0.00%
BrightHouse Financial, Inc.	25,000	3.85%	22/12/2051	17,009	0.00%
United Airlines 2016-1 Class A Pass Through Trust	19,064	3.45%	7/7/2028	16,324	0.00%
Tampa Electric Co.	20,000	3.63%	15/6/2050	16,289	0.00%
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	16,000	6.50%	15/4/2029	16,281	0.00%
Consumers Energy Co.	25,000	2.50%	1/5/2060	15,985	0.00%
Motorola Solutions, Inc.	16,000	4.00%	1/9/2024	15,932	0.00%
Eastern Gas Transmission & Storage, Inc.	16,000	3.60%	15/12/2024	15,904	0.00%
Emerson Electric Co.	15,000	5.25%	15/11/2039	15,812	0.00%
Edison International	15,000	5.75%	15/6/2027	15,254	0.00%
Altria Group, Inc.	16,000	6.20%	14/2/2059	14,925	0.00%
Raytheon Technologies Corp.	15,000	4.88%	15/10/2040	14,862	0.00%
Alexandria Real Estate Equities, Inc.	15,000	3.95%	15/1/2027	14,799	0.00%
Unum Group	15,000	3.88%	5/11/2025	14,756	0.00%
Essex Portfolio LP	15,000	3.50%	1/4/2025	14,711	0.00%
Kilroy Realty LP	15,000	4.75%	15/12/2028	14,709	0.00%
Corning, Inc.	15,000	4.70%	15/3/2037	14,142	0.00%
Duke Realty LP	15,000	2.88%	15/11/2029	13,495	0.00%
United Airlines 2012-1 Class A Pass Through Trust	13,926	4.15%	11/4/2024	13,490	0.00%
Lowe's Cos, Inc.	16,000	4.25%	15/9/2044	13,394	0.00%
National Rural Utilities Cooperative Finance Corp.	13,000	2.85%	27/1/2025	12,714	0.00%
ONEOK, Inc.	15,000	4.45%	1/9/2049	12,021	0.00%
Commonwealth of Massachusetts	15,000	2.90%	1/9/2049	11,785	0.00%
WEC Energy Group, Inc.	12,000	3.55%	15/6/2025	11,780	0.00%
Rutgers The State University of New Jersey	15,000	3.92%	1/5/2119	11,395	0.00%
Union Electric Co.	10,000	5.30%	1/8/2037	10,384	0.00%
National Fuel Gas Co.	10,000	5.20%	15/7/2025	10,116	0.00%
Duke Energy Corp.	10,000	3.95%	15/10/2023	10,046	0.00%
American Campus Communities Operating Partnership LP	10,000	4.13%	1/7/2024	10,039	0.00%
Walt Disney Co.	10,000	3.70%	15/9/2024	10,015	0.00%
Assurant, Inc.	10,000	4.90%	27/3/2028	9,914	0.00%
Globe Life, Inc.	10,000	4.55%	15/9/2028	9,845	0.00%
Oglethorpe Power Corp.	10,000	5.38%	1/11/2040	9,839	0.00%
BNSF Funding Trust I	10,000	6.61%	15/12/2055	9,828	0.00%
American Campus Communities Operating Partnership LP	10,000	3.30%	15/7/2026	9,768	0.00%
PPG Industries, Inc.	10,000	2.40%	15/8/2024	9,724	0.00%
WRKCo, Inc.	10,000	3.90%	1/6/2028	9,654	0.00%
General Mills, Inc.	10,000	3.20%	10/2/2027	9,612	0.00%
Hudson Pacific Properties LP	10,000	3.95%	1/11/2027	9,528	0.00%
National Fuel Gas Co.	10,000	3.95%	15/9/2027	9,317	0.00%
Georgetown University	10,000	4.32%	1/4/2049	9,126	0.00%
Sysco Corp.	10,000	2.40%	15/2/2030	8,544	0.00%
Amcor Flexibles North America, Inc.	10,000	2.69%	25/5/2031	8,161	0.00%
CenterPoint Energy, Inc.	8,000	4.25%	1/11/2028	7,790	0.00%
Assurant, Inc.	4,000	6.75%	15/2/2034	4,360	0.00%
National Rural Utilities Cooperative Finance Corp.	5,000	1.35%	15/3/2031	3,880	0.00%
				747,678,945	72.90%
<b>Total Fixed Income</b>				<b>1,015,455,011</b>	<b>99.00%</b>
<b>Total Transferable Securities</b>				<b>1,015,455,011</b>	<b>99.00%</b>

	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Financial Derivative Instruments Dealt in on a Regulated Market</b> 0.00% (30 June 2021: (0.00%)				
<b>Futures</b> 0.00% (30 June 2021: (0.00%))				
US Treasury Long Bond 21 September 2022	1	\$132,844	5,781	0.00%
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				

**OTC Financial Derivative Instruments (0.87%) (30 June 2021: (0.43%))**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>Hedge Share Class Level Forward Currency Exchange Contracts (0.87%) (30 June 2021: (0.43%))</b>							
GBP	114,893,833	USD	(139,539,525)	Toronto-Dominion Bank	2/8/2022	62,803	0.00%
USD	587,771	GBP	(467,176)	Morgan Stanley	5/7/2022	20,409	0.00%
USD	559,149	EUR	(521,349)	JPMorgan Chase Bank	5/7/2022	14,105	0.00%
USD	1,060,876	GBP	(863,504)	Morgan Stanley	5/7/2022	12,194	0.00%
USD	713,181	GBP	(579,300)	Toronto-Dominion Bank	5/7/2022	9,651	0.00%
EUR	125,435,658	USD	(131,377,545)	BNP Paribas	2/8/2022	9,417	0.00%
USD	617,977	EUR	(582,744)	BNP Paribas	5/7/2022	8,748	0.00%
USD	282,900	EUR	(264,772)	JPMorgan Chase Bank	5/7/2022	6,094	0.00%
USD	290,191	GBP	(235,843)	Morgan Stanley	5/7/2022	3,771	0.00%
USD	259,033	EUR	(244,327)	Morgan Stanley	5/7/2022	3,602	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
USD	537,556	EUR	(511,069)	JPMorgan Chase Bank	5/7/2022	3,259	0.00%
USD	600,258	GBP	(492,027)	Toronto-Dominion Bank	5/7/2022	2,716	0.00%
USD	131,452	GBP	(106,497)	Morgan Stanley	5/7/2022	2,117	0.00%
USD	173,041	EUR	(163,669)	Morgan Stanley	5/7/2022	1,933	0.00%
USD	132,459	EUR	(125,635)	BNP Paribas	5/7/2022	1,114	0.00%
USD	210,586	GBP	(172,616)	Toronto-Dominion Bank	5/7/2022	953	0.00%
USD	76,598	EUR	(73,082)	BNP Paribas	5/7/2022	194	0.00%
USD	131,136,709	EUR	(125,435,658)	BNP Paribas	5/7/2022	14	0.00%
USD	139,532,815	GBP	(114,893,833)	Toronto-Dominion Bank	5/7/2022	(1)	(0.00%)
GBP	33,669	USD	(41,021)	Morgan Stanley	2/8/2022	(111)	(0.00%)
USD	3,030,496	GBP	(2,494,214)	Morgan Stanley	2/8/2022	(111)	(0.00%)
USD	108,199	GBP	(89,256)	Toronto-Dominion Bank	5/7/2022	(198)	(0.00%)
USD	3,008,926	EUR	(2,872,894)	JPMorgan Chase Bank	2/8/2022	(273)	(0.00%)
GBP	83,435	USD	(101,672)	Morgan Stanley	5/7/2022	(344)	(0.00%)
USD	254,638	EUR	(244,324)	BNP Paribas	5/7/2022	(791)	(0.00%)
EUR	200,405	USD	(210,791)	JPMorgan Chase Bank	5/7/2022	(1,278)	(0.00%)
GBP	111,485	USD	(136,967)	Morgan Stanley	5/7/2022	(1,574)	(0.00%)
USD	768,332	EUR	(737,211)	BNP Paribas	5/7/2022	(2,386)	(0.00%)
EUR	229,400	USD	(242,536)	Morgan Stanley	5/7/2022	(2,710)	(0.00%)
EUR	379,565	USD	(400,417)	Morgan Stanley	5/7/2022	(3,601)	(0.00%)
USD	2,159,246	EUR	(2,069,339)	Morgan Stanley	5/7/2022	(4,144)	(0.00%)
EUR	158,540	USD	(170,232)	Morgan Stanley	5/7/2022	(4,487)	(0.00%)
GBP	371,366	USD	(456,460)	Morgan Stanley	5/7/2022	(5,455)	(0.00%)
USD	1,912,281	EUR	(1,834,690)	BNP Paribas	5/7/2022	(5,796)	(0.00%)
USD	935,162	GBP	(774,812)	Toronto-Dominion Bank	5/7/2022	(5,809)	(0.00%)
EUR	854,337	USD	(899,984)	JPMorgan Chase Bank	5/7/2022	(6,818)	(0.00%)
EUR	262,155	USD	(281,031)	Morgan Stanley	5/7/2022	(6,961)	(0.00%)
EUR	1,446,433	USD	(1,519,568)	BNP Paribas	5/7/2022	(7,394)	(0.00%)
GBP	796,391	USD	(977,596)	Morgan Stanley	5/7/2022	(10,419)	(0.00%)
EUR	1,213,650	USD	(1,287,028)	BNP Paribas	5/7/2022	(18,218)	(0.00%)
GBP	1,393,815	USD	(1,711,300)	Morgan Stanley	5/7/2022	(18,582)	(0.00%)
USD	2,049,131	GBP	(1,706,611)	Morgan Stanley	5/7/2022	(23,463)	(0.00%)
EUR	1,384,604	USD	(1,485,743)	BNP Paribas	5/7/2022	(38,208)	(0.00%)
GBP	1,403,456	USD	(1,769,058)	Toronto-Dominion Bank	5/7/2022	(64,631)	(0.01%)
EUR	126,678,780	USD	(135,933,045)	JPMorgan Chase Bank	5/7/2022	(3,496,729)	(0.34%)
GBP	116,221,527	USD	(146,495,898)	Toronto-Dominion Bank	5/7/2022	(5,350,663)	(0.52%)
						(8,918,061)	(0.87%)
<b>Total OTC Financial Derivative Instruments</b>						(8,918,061)	(0.87%)
<b>Total Investments</b>						<b>1,006,542,731</b>	<b>98.13%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>19,137,816</b>	<b>1.87%</b>
<b>Net Assets</b>	<b>1,025,680,547</b>	<b>100.00%</b>

Analysis of Total Current Assets	US Dollars (\$)	% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing	574,987,684	55.15%
(b) Transferable securities dealt in on another regulated market	440,140,556	42.21%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	326,771	0.03%
(d) Total Financial Derivative Instruments dealt in on a regulated market	5,781	0.00%
(e) Total OTC Financial Derivative Instruments	163,094	0.02%
(f) Other Assets	26,996,545	2.59%
<b>Total Current Assets</b>	<b>1,042,620,431</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	1,015,455,011	771,068,138
Financial Derivative Instruments	3	168,875	14,282
Cash	3	5,033,390	4,153,251
Unrealised Appreciation on Spot Currency Contracts		—	7,825
Receivables:			
Interest and Dividends		10,030,894	6,486,993
Capital Shares Issued		13,969	14,584,177
Investments Sold		11,907,138	4,647,485
Other Receivables		11,154	1,859
<b>Total Current Assets</b>		<b>1,042,620,431</b>	<b>800,964,010</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	9,081,155	3,346,778
Bank Overdraft		28	10
Payables and Other Liabilities:			
Capital Shares Redeemed		—	8,773,911
Investments Purchased		7,742,917	11,013,100
Management Fees Payable		85,886	58,956
Margin Cash Due to Broker		29,898	5,648
Other Payables		—	1,923
<b>Total Current Liabilities</b>		<b>16,939,884</b>	<b>23,200,326</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>1,025,680,547</b>	<b>777,763,684</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	128,150,418	64,481,089	—
Net Assets	122,579,196	54,373,125	—
Number of Shares Outstanding	2,384,752	896,670	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>51.40</b>	<b>60.64</b>	<b>—</b>
<b>GBP-Hedged Accumulating<sup>3</sup></b>			
US (\$) Equivalent	136,378,426	109,140,513	—
Net Assets	112,296,457	79,004,319	—
Number of Shares Outstanding	2,586,519	1,557,476	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>43.42</b>	<b>50.73</b>	<b>—</b>
<b>USD Accumulating</b>			
Net Assets	514,296,005	243,101,257	257,128,004
Number of Shares Outstanding	9,925,244	4,041,987	4,429,136
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>51.82</b>	<b>60.14</b>	<b>58.05</b>
<b>USD Distributing</b>			
Net Assets	246,855,698	361,040,825	267,206,024
Number of Shares Outstanding	5,142,287	6,305,390	4,705,490
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>48.01</b>	<b>57.26</b>	<b>56.79</b>

1 The share class was launched on 31 August 2020.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

3 The share class was launched on 25 May 2021.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		24,833,102	17,764,676
Dividend Income		3,870	—
Other Income		473,290	226,102
Net Gain/(Loss) on Financial Instruments		(195,943,885)	1,126,149
<b>Total Investment Income/(Loss)</b>		<b>(170,633,623)</b>	<b>19,116,927</b>
<b>Expenses</b>			
Management Fees	12	942,790	600,402
Transaction Fees and Commissions		2,711	2,216
<b>Total Expenses</b>		<b>945,501</b>	<b>602,618</b>
<b>Finance Costs</b>			
Interest Expense		299	142
Distributions	6	7,521,652	9,415,426
Income Equalisation		164,724	(64,099)
<b>Total Finance Costs</b>		<b>7,686,675</b>	<b>9,351,469</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(179,265,799)</b>	<b>9,162,840</b>
Taxation	5	(14,936)	(11,532)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(179,280,735)</b>	<b>9,151,308</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(179,280,735)	9,151,308
<b>Capital Transactions</b>			
Subscriptions		1,216,552,507	696,639,408
Redemptions		(789,354,909)	(452,361,060)
Total Capital Transactions		427,197,598	244,278,348
Total Increase/(Decrease) for the Year		247,916,863	253,429,656
<b>Net Assets</b>			
Beginning of Year		777,763,684	524,334,028
<b>End of Year</b>		<b>1,025,680,547</b>	<b>777,763,684</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard USD Emerging Markets Government Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard USD Emerging Markets Government Bond UCITS ETF seeks to track the performance of the Bloomberg EM USD Sovereign + Quasi-Sov Index, a widely recognised benchmark designed to reflect the total universe of US dollar-denominated publicly traded debt (with maturities greater than 1 year and a minimum issue size of \$500 million) issued by sovereign and quasi-sovereign emerging-market issuers. Quasi-sovereign issuers include entities that are government-guaranteed and/or government-sponsored, entities that are more than 50% government-owned and local authorities.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In this environment, the ETF's benchmark index returned -17.54% for the fiscal year.
- More than half of the ETF's assets at the end of the period consisted of sovereign debt, which returned about -21%. Another large share of the assets was invested in securities issued by government agencies, which performed better, returning about -13%.
- Among the markets with larger weightings in the index, Argentina, Colombia, Chile and Mexico underperformed the index as a whole. China, South Korea, the United Arab Emirates and Saudi Arabia held up relatively well but still posted declines.
- By maturity, longer-dated bonds weighed more on performance. By credit quality, returns were mixed.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg EM USD Sovereign + Quasi-Sov Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception <sup>1</sup>
USD Accumulating	-17.22%	—	-1.75%
Benchmark	-17.54	—	-1.73
Tracking Difference*	0.32		
USD Distributing	-17.22%	-0.46%	0.65%
Benchmark	-17.54	-0.43	0.71
Tracking Difference*	0.32		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

<sup>1</sup> Since-inception returns: USD Accumulating, 19 February 2019; USD Distributing, 6 December 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Principal US Dollars (\$)	Cost US Dollars (\$)	Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>				
Petroleos Mexicanos 6.70% 16/2/2032	3,128,000	3,149,526		
Industrial & Commercial Bank of China Ltd. 4.88% 21/9/2025	2,700,000	3,003,426		
Industrial & Commercial Bank of China Ltd. 3.20% 24/3/20170	2,600,000	2,620,800		
United States Treasury Note 2.50% 30/4/2024	2,335,000	2,326,408		
United States Treasury Note 2.50% 31/5/2024	2,120,000	2,116,768		
CNOOC Curtis Funding No 1 Pty Ltd. 4.50% 3/10/2023	1,811,000	1,945,439		
Qatar Energy 2.25% 12/7/2031	1,780,000	1,791,228		
Mexico Government International Bond 3.50% 12/2/2034	1,905,000	1,772,419		
United States Treasury Note 0.50% 30/11/2023	1,750,000	1,746,668		
Qatar Energy 3.30% 12/7/2051	1,630,000	1,687,124		
Qatar Energy 3.13% 12/7/2041	1,580,000	1,643,363		
United States Treasury Note 2.25% 31/3/2024	1,595,000	1,593,101		
United States Treasury Note 1.75% 15/3/2025	1,400,000	1,370,414		
CNOOC Petroleum North America ULC 6.40% 15/5/2037	1,000,000	1,346,610		
CNAC HK Finbridge Co., Ltd. 3.38% 19/6/2024	1,251,000	1,308,208		
Qatar Government International Bond 4.40% 16/4/2050	1,100,000	1,273,789		
Peruvian Government International Bond 3.00% 15/1/2034	1,240,000	1,220,856		
CNOOC Finance 2015 USA LLC 4.38% 2/5/2028	1,050,000	1,197,126		
Provincia de Buenos Aires/Government Bonds 3.90% 1/9/2037	2,600,000	1,196,000		
Hazine Musarligi Varlik Kiralama A/S 7.25% 24/2/2027	1,200,000	1,193,760		
<b>Sales</b>				
United States Treasury Note 0.13% 31/3/2023			3,195,000	3,192,773
United States Treasury Note 0.13% 31/12/2022			2,805,000	2,804,890
Industrial & Commercial Bank of China Ltd. 4.88% 21/9/2025			2,200,000	2,420,466
United States Treasury Note 2.50% 30/4/2024			2,335,000	2,332,409
United States Treasury Note 0.50% 30/11/2023			1,750,000	1,701,396
Saudi Government International Bond 2.88% 4/3/2023			1,600,000	1,621,842
United States Treasury Note 2.25% 31/3/2024			1,595,000	1,584,907
Qatar Government International Bond 3.88% 23/4/2023			1,450,000	1,478,801
Abu Dhabi Government International Bond 2.50% 11/10/2022			1,300,000	1,324,973
China Government International Bond 2.13% 2/11/2022			1,283,000	1,302,100
United States Treasury Note 2.50% 31/5/2024			1,200,000	1,182,375
United States Treasury Bond 2.00% 15/8/2051			1,200,000	1,174,338
United States Treasury Note 1.88% 15/2/2032			1,190,000	1,136,906
Brazilian Government International Bond 6.00% 7/4/2026			1,050,000	1,133,500
Qatar Government International Bond 4.40% 16/4/2050			1,000,000	1,116,392
Pertamina Persero PT 4.30% 20/5/2023			1,100,000	1,106,600
Russian Foreign Bond-Eurobond 5.10% 28/3/2035			2,200,000	1,103,056
Petroleos Mexicanos 6.50% 13/3/2027			1,000,000	1,036,141
Turkey Government International Bond 6.25% 26/9/2022			1,000,000	1,034,600
Qatar Government International Bond 5.10% 23/4/2048			750,000	983,794

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 98.21% (30 June 2021: 97.11%)</b>					
<b>Fixed Income 98.21% (30 June 2021: 97.11%)</b>					
<b>Angola 0.50% (30 June 2021: 0.48%)</b>					
Angolan Government International Bond	1,075,000	8.25%	9/5/2028	894,188	0.16%
Angolan Government International Bond	750,000	9.38%	8/5/2048	545,737	0.10%
Angolan Government International Bond	665,000	8.75%	14/4/2032	532,019	0.10%
Angolan Government International Bond	650,000	8.00%	26/11/2029	515,638	0.09%
Angolan Government International Bond	400,000	9.13%	26/11/2049	285,682	0.05%
				<b>2,773,264</b>	<b>0.50%</b>
<b>Argentina 2.32% (30 June 2021: 2.43%)</b>					
Argentine Republic Government International Bond	7,932,715	1.13%	9/7/2035	1,751,672	0.32%
Argentina Bonar Bonds	7,395,000	1.13%	9/7/2035	1,547,043	0.28%
Argentine Republic Government International Bond	6,218,619	0.50%	9/7/2030	1,475,529	0.27%
Argentine Republic Government International Bond	4,232,343	2.00%	9/1/2038	1,232,816	0.22%
Argentine Republic Government International Bond	4,055,000	2.50%	9/7/2041	1,102,043	0.20%
Argentina Bonar Bonds	5,260,257	0.50%	9/7/2030	1,097,305	0.20%
Argentina Bonar Bonds	2,762,723	2.00%	9/1/2038	883,824	0.16%
Provincia de Buenos Aires/Government Bonds	2,500,000	3.90%	1/9/2037	751,300	0.14%
YPF SA	450,000	8.50%	28/7/2025	304,850	0.05%
Argentine Republic Government International Bond	1,029,384	1.00%	9/7/2029	238,450	0.04%
YPF SA	295,000	4.00%	12/2/2026	234,176	0.04%
Provincia de Cordoba	300,000	6.88%	10/12/2025	228,533	0.04%
Provincia del Chubut Argentina	272,350	7.75%	26/7/2030	218,113	0.04%
Ciudad Autonoma De Buenos Aires	250,000	7.50%	1/6/2027	210,448	0.04%
YPF SA	330,000	6.95%	21/7/2027	190,839	0.03%
Argentina Bonar Bonds	848,991	1.00%	9/7/2029	184,528	0.03%
Argentine Republic Government International Bond	810,000	1.13%	9/7/2046	184,296	0.03%
YPF SA	300,000	2.50%	30/6/2029	174,729	0.03%
Provincia de Mendoza Argentina	250,000	4.25%	19/3/2029	159,910	0.03%
Argentina Bonar Bonds	575,000	2.50%	9/7/2041	146,564	0.03%
Provincia de Entre Rios Argentina	200,000	5.00%	8/8/2028	130,791	0.02%
Provincia de Cordoba	151,800	6.99%	1/6/2027	98,817	0.02%
YPF SA	195,000	7.00%	15/12/2047	96,408	0.02%
YPF SA	200,000	1.50%	30/9/2033	96,145	0.02%
Provincia de Buenos Aires/Government Bonds	325,000	3.50%	1/9/2037	91,423	0.02%
				<b>12,830,552</b>	<b>2.32%</b>
<b>Armenia 0.09% (30 June 2021: 0.09%)</b>					
Republic of Armenia International Bond	400,000	3.60%	2/2/2031	276,845	0.05%
Republic of Armenia International Bond	200,000	7.15%	26/3/2025	197,174	0.04%
				<b>474,019</b>	<b>0.09%</b>
<b>Azerbaijan 0.40% (30 June 2021: 0.44%)</b>					
Republic of Azerbaijan International Bond	600,000	4.75%	18/3/2024	592,114	0.11%
Southern Gas Corridor CJSC	600,000	6.88%	24/3/2026	588,958	0.11%
International Bank of Azerbaijan OJSC	400,000	3.50%	1/9/2024	379,444	0.07%
Republic of Azerbaijan International Bond	450,000	3.50%	1/9/2032	358,725	0.06%
State Oil Co. of the Azerbaijan Republic	300,000	6.95%	18/3/2030	285,052	0.05%
				<b>2,204,293</b>	<b>0.40%</b>
<b>Bahamas 0.08% (30 June 2021: 0.10%)</b>					
Bahamas Government International Bond	400,000	8.95%	15/10/2032	277,634	0.05%
Bahamas Government International Bond	200,000	6.00%	21/11/2028	142,329	0.03%
				<b>419,963</b>	<b>0.08%</b>
<b>Bahrain 1.64% (30 June 2021: 1.46%)</b>					
Bahrain Government International Bond	715,000	7.00%	12/10/2028	710,154	0.13%
CBB International Sukuk Programme Co. WLL	600,000	4.50%	30/3/2027	576,126	0.10%
Bahrain Government International Bond	600,000	5.63%	30/9/2031	516,319	0.09%
Bahrain Government International Bond	500,000	6.13%	1/8/2023	502,156	0.09%
CBB International Sukuk Co. 6 SPC	500,000	5.25%	20/3/2025	495,095	0.09%
Bahrain Government International Bond	650,000	6.00%	19/9/2044	481,214	0.09%
Oil & Gas Holding Co. BSCC	400,000	8.38%	7/11/2028	422,153	0.08%
CBB International Sukuk Co. 7 SPC	400,000	6.88%	5/10/2025	416,248	0.08%
Bahrain Government International Bond	400,000	7.00%	26/1/2026	411,778	0.08%
Mumtalakat Sukuk Holding Co.	400,000	5.63%	27/2/2024	406,604	0.07%
CBB International Sukuk Programme Co. WLL	400,000	6.25%	14/11/2024	406,575	0.07%
Bahrain Government International Bond	425,000	6.75%	20/9/2029	406,263	0.07%
Oil & Gas Holding Co. BSCC	400,000	7.50%	25/10/2027	403,766	0.07%
CBB International Sukuk Co. 5 SPC	400,000	5.62%	12/2/2024	400,365	0.07%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Bahrain Government International Bond	400,000	7.38%	14/5/2030	394,800	0.07%
CBB International Sukuk Programme Co. WLL	400,000	3.95%	16/9/2027	370,069	0.07%
Bahrain Government International Bond	400,000	7.50%	20/9/2047	335,694	0.06%
Gulf International Bank BSC	250,000	2.38%	23/9/2025	235,005	0.04%
Oil & Gas Holding Co. BSCC	200,000	7.63%	7/11/2024	205,332	0.04%
Bahrain Government International Bond	200,000	4.25%	25/1/2028	179,507	0.03%
CBB International Sukuk Programme Co. WLL	200,000	3.88%	18/5/2029	175,298	0.03%
Bahrain Government International Bond	200,000	5.45%	16/9/2032	167,949	0.03%
Bahrain Government International Bond	200,000	5.63%	18/5/2034	163,621	0.03%
Bahrain Government International Bond	200,000	5.25%	25/1/2033	162,003	0.03%
Bahrain Government International Bond	200,000	6.25%	25/1/2051	148,517	0.03%
				<b>9,092,611</b>	<b>1.64%</b>
<b>Belarus 0.03% (30 June 2021: 0.19%)</b>					
Republic of Belarus International Bond	400,000	7.63%	29/6/2027	59,224	0.01%
Republic of Belarus International Bond	400,000	6.20%	28/2/2030	57,087	0.01%
Republic of Belarus International Bond	200,000	5.88%	24/2/2026	28,688	0.01%
Development Bank of the Republic of Belarus JSC	200,000	6.75%	2/5/2024	23,535	0.00%
				<b>168,534</b>	<b>0.03%</b>
<b>Belize 0.00% (30 June 2021: 0.01%)</b>					
Belize Government International Bond	10,028	4.94%	20/2/2034	5,202	0.00%
				<b>5,202</b>	<b>0.00%</b>
<b>Bermuda 0.12% (30 June 2021: 0.12%)</b>					
Bermuda Government International Bond	400,000	2.38%	20/8/2030	334,722	0.06%
Bermuda Government International Bond	200,000	3.72%	25/1/2027	194,213	0.03%
Bermuda Government International Bond	200,000	3.38%	20/8/2050	145,175	0.03%
				<b>674,110</b>	<b>0.12%</b>
<b>Bolivia 0.11% (30 June 2021: 0.11%)</b>					
Bolivian Government International Bond	400,000	4.50%	20/3/2028	309,571	0.06%
Bolivian Government International Bond	325,000	7.50%	2/3/2030	301,750	0.05%
				<b>611,321</b>	<b>0.11%</b>
<b>Brazil 3.52% (30 June 2021: 4.27%)</b>					
Brazilian Government International Bond	1,908,000	4.63%	13/1/2028	1,783,868	0.32%
Brazilian Government International Bond	1,725,000	4.25%	7/1/2025	1,715,338	0.31%
Brazilian Government International Bond	2,450,000	4.75%	14/1/2050	1,663,409	0.30%
Brazilian Government International Bond	1,400,000	3.88%	12/6/2030	1,174,861	0.21%
Brazilian Government International Bond	900,000	4.50%	30/5/2029	807,785	0.15%
Brazilian Government International Bond	1,100,000	5.00%	27/1/2045	787,775	0.14%
Brazilian Government International Bond	875,000	5.63%	7/1/2041	703,216	0.13%
Petrobras Global Finance BV	845,000	6.85%	5/6/2115	697,054	0.13%
Brazilian Government International Bond	650,000	7.13%	20/1/2037	645,933	0.12%
Brazilian Government International Bond	650,000	2.88%	6/6/2025	614,018	0.11%
Banco do Brasil SA	600,000	4.63%	15/1/2025	588,817	0.11%
Petrobras Global Finance BV	600,000	5.60%	3/1/2031	556,927	0.10%
Brazilian Government International Bond	500,000	8.25%	20/1/2034	541,365	0.10%
Brazilian Government International Bond	625,000	3.75%	12/9/2031	510,684	0.09%
Brazilian Government International Bond	432,000	8.88%	15/4/2024	472,305	0.08%
Petrobras Global Finance BV	464,000	6.00%	27/1/2028	461,550	0.08%
Petrobras Global Finance BV	450,000	7.25%	17/3/2044	427,834	0.08%
Petrobras Global Finance BV	400,000	7.38%	17/1/2027	424,174	0.08%
Cemig Geracao e Transmissao SA	400,000	9.25%	5/12/2024	417,048	0.08%
Banco Nacional de Desenvolvimento Economico e Social	400,000	5.75%	26/9/2023	407,745	0.07%
Petrobras Global Finance BV	440,000	6.90%	19/3/2049	393,873	0.07%
Centrais Eletricas Brasileiras SA	400,000	3.63%	4/2/2025	381,175	0.07%
Brazilian Government International Bond	275,000	8.75%	4/2/2025	306,775	0.06%
Brazilian Government International Bond	250,000	10.13%	15/5/2027	304,422	0.05%
Petrobras Global Finance BV	325,000	6.75%	27/1/2041	301,893	0.05%
Petrobras Global Finance BV	315,000	6.88%	20/1/2040	297,904	0.05%
Petrobras Global Finance BV	300,000	5.75%	1/2/2029	291,281	0.05%
Petrobras Global Finance BV	380,000	5.50%	10/6/2051	287,633	0.05%
Petrobras Global Finance BV	300,000	5.09%	15/1/2030	275,531	0.05%
Banco do Brasil SA	200,000	4.75%	20/3/2024	199,639	0.04%
Banco do Brasil SA	200,000	4.88%	11/1/2029	183,622	0.03%
Banco do Brasil SA	200,000	3.25%	30/9/2026	181,274	0.03%
Centrais Eletricas Brasileiras SA	200,000	4.63%	4/2/2030	170,806	0.03%
Brazilian Government International Bond	200,000	5.63%	21/2/2047	154,874	0.03%
Petrobras Global Finance BV	150,000	6.25%	17/3/2024	153,281	0.03%
Petrobras Global Finance BV	150,000	5.30%	27/1/2025	151,864	0.03%
Petrobras Global Finance BV	50,000	6.75%	3/6/2050	43,487	0.01%
				<b>19,481,040</b>	<b>3.52%</b>
<b>Chile 2.71% (30 June 2021: 2.01%)</b>					
Chile Government International Bond	1,100,000	3.10%	7/5/2041	839,506	0.15%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Corp. Nacional del Cobre de Chile	1,100,000	3.70%	30/1/2050	820,850	0.15%
Chile Government International Bond	750,000	3.24%	6/2/2028	706,207	0.13%
Chile Government International Bond	800,000	2.55%	27/7/2033	653,537	0.12%
Chile Government International Bond	700,000	4.34%	7/3/2042	623,715	0.11%
Chile Government International Bond	700,000	2.45%	31/1/2031	597,352	0.11%
Chile Government International Bond	750,000	3.50%	25/1/2050	577,104	0.10%
Chile Government International Bond	600,000	2.75%	31/1/2027	560,708	0.10%
Chile Government International Bond	800,000	3.10%	22/1/2061	541,039	0.10%
Chile Government International Bond	600,000	3.50%	31/1/2034	533,584	0.10%
Chile Government International Bond	700,000	3.50%	15/4/2053	529,385	0.10%
Corp. Nacional del Cobre de Chile	600,000	4.38%	5/2/2049	500,533	0.09%
Corp. Nacional del Cobre de Chile	500,000	3.63%	1/8/2027	474,394	0.09%
Chile Government International Bond	550,000	4.00%	31/1/2052	456,057	0.08%
Corp. Nacional del Cobre de Chile	400,000	5.63%	18/10/2043	393,201	0.07%
Interchile SA	475,000	4.50%	30/6/2056	391,047	0.07%
Chile Government International Bond	400,000	3.13%	21/1/2026	386,416	0.07%
Corp. Nacional del Cobre de Chile	400,000	4.88%	4/11/2044	355,844	0.06%
Corp. Nacional del Cobre de Chile	400,000	3.00%	30/9/2029	349,451	0.06%
Corp. Nacional del Cobre de Chile	400,000	4.50%	1/8/2047	340,256	0.06%
Chile Government International Bond	400,000	2.55%	27/1/2032	339,886	0.06%
Chile Government International Bond	400,000	3.86%	21/6/2047	333,808	0.06%
Empresa de Transporte de Pasajeros Metro SA	500,000	3.69%	13/9/2061	328,638	0.06%
Empresa Nacional del Petroleo	300,000	3.75%	5/8/2026	277,727	0.05%
Chile Government International Bond	400,000	3.25%	21/9/2071	267,060	0.05%
Empresa Nacional del Petroleo	250,000	4.38%	30/10/2024	249,246	0.05%
Corp. Nacional del Cobre de Chile	300,000	4.25%	17/7/2042	248,171	0.05%
Corp. Nacional del Cobre de Chile	225,000	6.15%	24/10/2036	233,768	0.04%
Corp. Nacional del Cobre de Chile	250,000	3.75%	15/1/2031	224,444	0.04%
Empresa Nacional del Petroleo	300,000	4.50%	14/9/2047	219,760	0.04%
Corp. Nacional del Cobre de Chile	200,000	5.63%	21/9/2035	203,019	0.04%
Banco del Estado de Chile	200,000	2.70%	9/1/2025	189,870	0.03%
Empresa Nacional del Petroleo	200,000	5.25%	6/11/2029	189,776	0.03%
Empresa de Transporte de Pasajeros Metro SA	200,000	3.65%	7/5/2030	180,417	0.03%
Corp. Nacional del Cobre de Chile	200,000	3.15%	14/1/2030	174,957	0.03%
Empresa de Transporte de Pasajeros Metro SA	200,000	4.70%	7/5/2050	167,445	0.03%
Empresa Nacional del Petroleo	200,000	3.45%	16/9/2031	162,094	0.03%
Empresa de los Ferrocarriles del Estado	200,000	3.83%	14/9/2061	142,122	0.03%
Corp. Nacional del Cobre de Chile	200,000	3.15%	15/1/2051	137,082	0.02%
Empresa de los Ferrocarriles del Estado	200,000	3.07%	18/8/2050	119,740	0.02%
				15,019,216	2.71%
<b>China 14.65% (30 June 2021: 10.67%)</b>					
Industrial & Commercial Bank of China Ltd.	2,600,000	3.20%	Perpetual	2,466,724	0.45%
Industrial & Commercial Bank of China Ltd.	1,400,000	4.88%	21/9/2025	1,434,409	0.26%
China Development Bank	1,400,000	1.00%	27/10/2025	1,297,826	0.23%
Sinopec Group Overseas Development 2015 Ltd.	1,150,000	3.25%	28/4/2025	1,139,266	0.21%
Bank of China Ltd.	1,080,000	5.00%	13/11/2024	1,107,232	0.20%
China Construction Bank Corp.	1,100,000	4.25%	27/2/2029	1,106,569	0.20%
State Grid Overseas Investment BVI Ltd.	1,075,000	3.50%	4/5/2027	1,065,402	0.19%
China Cinda Finance 2015 I Ltd.	1,000,000	4.25%	23/4/2025	996,427	0.18%
China Government International Bond	1,000,000	1.95%	3/12/2024	975,788	0.18%
Agricultural Bank of China Ltd.	1,000,000	1.00%	22/10/2023	971,163	0.18%
State Grid Overseas Investment 2014 Ltd.	950,000	4.13%	7/5/2024	960,960	0.17%
China Government International Bond	950,000	3.25%	19/10/2023	953,786	0.17%
China Construction Bank Corp.	1,000,000	2.45%	24/6/2030	950,508	0.17%
Sinopec Group Overseas Development 2013 Ltd.	925,000	4.38%	17/10/2023	938,916	0.17%
Sinopec Group Overseas Development 2014 Ltd.	900,000	4.38%	10/4/2024	915,212	0.17%
CNOOC Petroleum North America ULC	800,000	6.40%	15/5/2037	889,956	0.16%
China Government International Bond	950,000	2.13%	3/12/2029	889,517	0.16%
Sinopec Group Overseas Development 2018 Ltd.	950,000	2.95%	12/11/2029	887,749	0.16%
CNOOC Curtis Funding No 1 Pty Ltd.	861,000	4.50%	3/10/2023	873,715	0.16%
Export-Import Bank of China	850,000	3.63%	31/7/2024	856,283	0.15%
CGNPC International Ltd.	825,000	4.00%	19/5/2025	827,096	0.15%
Sinopec Group Overseas Development 2017 Ltd.	800,000	3.63%	12/4/2027	796,087	0.14%
China Cinda Finance 2017 I Ltd.	800,000	4.75%	8/2/2028	785,138	0.14%
China Cinda 2020 I Management Ltd.	900,000	3.13%	18/3/2030	764,706	0.14%
CNAC HK Finbridge Co., Ltd.	750,000	5.13%	14/3/2028	758,522	0.14%
China Everbright Bank Co., Ltd.	800,000	0.83%	14/9/2024	755,640	0.14%
Sinopec Group Overseas Development 2018 Ltd.	800,000	2.95%	8/8/2029	749,832	0.14%
Industrial & Commercial Bank of China Ltd.	800,000	1.20%	9/9/2025	746,460	0.13%
China Government International Bond	800,000	0.55%	21/10/2025	737,474	0.13%
China Resources Land Ltd.	700,000	6.00%	27/2/2024	719,033	0.13%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
China Construction Bank Corp.	700,000	2.85%	21/1/2032	655,873	0.12%
Bluestar Finance Holdings Ltd.	650,000	3.38%	16/7/2024	641,665	0.12%
China Government International Bond	650,000	2.63%	2/11/2027	630,971	0.11%
Huarong Finance II Co., Ltd.	650,000	5.50%	16/1/2025	630,885	0.11%
CNOOC Finance 2014 ULC	619,000	4.25%	30/4/2024	627,687	0.11%
CNOOC Finance 2015 USA LLC	600,000	3.50%	5/5/2025	598,407	0.11%
Bank of China Ltd.	600,000	3.13%	17/4/2024	597,710	0.11%
China Cinda Finance 2017 I Ltd.	600,000	4.40%	9/3/2027	591,565	0.11%
Three Gorges Finance I Cayman Islands Ltd.	600,000	3.15%	2/6/2026	588,565	0.11%
Industrial & Commercial Bank of China Ltd.	600,000	1.00%	20/7/2023	586,166	0.11%
ICBCIL Finance Co., Ltd.	625,000	1.75%	25/8/2025	584,739	0.11%
Bank of China Ltd.	600,000	0.95%	21/9/2023	583,316	0.11%
Chinalco Capital Holdings Ltd.	600,000	2.13%	3/6/2026	555,822	0.10%
CCCI Treasure Ltd.	575,000	3.43%	Perpetual	555,546	0.10%
Huarong Finance II Co., Ltd.	600,000	4.88%	22/11/2026	551,922	0.10%
Industrial & Commercial Bank of China Ltd.	550,000	2.78%	16/9/2024	551,252	0.10%
CITIC Ltd.	600,000	2.85%	25/2/2030	530,939	0.10%
King Power Capital Ltd.	500,000	5.63%	3/11/2024	519,014	0.09%
Industrial & Commercial Bank of China Ltd.	500,000	2.95%	1/6/2025	495,443	0.09%
Bank of China Ltd.	500,000	2.38%	16/1/2025	487,074	0.09%
China Construction Bank Corp.	500,000	0.86%	22/4/2024	478,361	0.09%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	510,000	3.00%	10/12/2029	472,571	0.09%
Bank of China Ltd.	500,000	1.25%	24/6/2025	469,193	0.08%
CNOOC Finance 2015 USA LLC	450,000	4.38%	2/5/2028	459,046	0.08%
Huarong Finance II Co., Ltd.	500,000	4.63%	3/6/2026	458,925	0.08%
CITIC Ltd.	475,000	2.88%	17/2/2027	450,087	0.08%
CNAC HK Finbridge Co., Ltd.	450,000	3.38%	19/6/2024	445,035	0.08%
CNOOC Finance 2013 Ltd.	500,000	4.25%	9/5/2043	440,606	0.08%
Huarong Finance 2017 Co., Ltd.	500,000	4.25%	7/11/2027	434,428	0.08%
Minmetals Bounteous Finance BVI Ltd.	430,000	4.20%	27/7/2026	428,658	0.08%
CITIC Securities Finance MTN Co., Ltd.	433,000	1.75%	3/6/2023	425,714	0.08%
CRCC Chengan Ltd.	425,000	3.97%	Perpetual	422,394	0.08%
State Grid Overseas Investment 2014 Ltd.	400,000	4.85%	7/5/2044	420,820	0.08%
Sinopec Group Overseas Development 2013 Ltd.	400,000	5.38%	17/10/2043	417,730	0.08%
State Grid Overseas Investment BVI Ltd.	400,000	4.25%	2/5/2028	407,427	0.07%
China Government International Bond	400,000	3.50%	19/10/2028	404,764	0.07%
Bank of China Ltd.	400,000	3.88%	30/6/2025	404,734	0.07%
State Elite Global Ltd.	400,000	1.95%	24/10/2024	399,326	0.07%
Export-Import Bank of China	400,000	3.38%	14/3/2027	399,034	0.07%
Export-Import Bank of China	400,000	2.88%	26/4/2026	394,016	0.07%
Rongshi International Finance Ltd.	400,000	3.75%	21/5/2029	392,029	0.07%
CNAC HK Finbridge Co., Ltd.	400,000	4.13%	19/7/2027	389,994	0.07%
Charming Light Investments Ltd.	400,000	4.38%	21/12/2027	389,427	0.07%
Eastern Creation II Investment Holdings Ltd.	400,000	1.00%	10/9/2023	388,614	0.07%
China Government International Bond	450,000	2.75%	3/12/2039	388,090	0.07%
Amipeace Ltd.	450,000	2.25%	22/10/2030	385,928	0.07%
Export-Import Bank of China	400,000	4.00%	28/11/2047	382,473	0.07%
Chalco Hong Kong Investment Co., Ltd.	400,000	1.55%	28/7/2024	381,068	0.07%
Taizhou Urban Construction & Investment Development Group Co., Ltd.	400,000	2.05%	2/9/2024	381,012	0.07%
COSL Singapore Capital Ltd.	400,000	1.88%	24/6/2025	377,365	0.07%
Three Gorges Finance I Cayman Islands Ltd.	400,000	1.30%	22/9/2025	372,216	0.07%
CNOOC Finance 2013 Ltd.	400,000	2.88%	30/9/2029	371,196	0.07%
Sinochem Offshore Capital Co., Ltd.	400,000	1.63%	29/10/2025	368,377	0.07%
Huarong Finance 2017 Co., Ltd.	400,000	4.75%	27/4/2027	359,549	0.06%
Sinopec Group Overseas Development 2015 Ltd.	400,000	4.10%	28/4/2045	351,790	0.06%
Beijing State-Owned Assets Management Hong Kong Co., Ltd.	350,000	4.13%	26/5/2025	349,910	0.06%
CNAC HK Finbridge Co., Ltd.	400,000	3.00%	22/9/2030	346,431	0.06%
CNOOC Petroleum North America ULC	325,000	5.88%	10/3/2035	342,222	0.06%
Huarong Finance 2019 Co., Ltd.	400,000	4.50%	29/5/2029	332,169	0.06%
CNAC HK Finbridge Co., Ltd.	350,000	3.88%	19/6/2029	326,956	0.06%
Sinopec Group Overseas Development 2018 Ltd.	350,000	2.70%	13/5/2030	319,950	0.06%
China Government International Bond	350,000	1.75%	26/10/2031	311,346	0.06%
China Overseas Finance Cayman VI Ltd.	300,000	5.95%	8/5/2024	309,953	0.06%
CNOOC Petroleum North America ULC	250,000	7.88%	15/3/2032	308,676	0.06%
CNAC HK Finbridge Co., Ltd.	325,000	2.00%	22/9/2025	303,973	0.05%
Industrial & Commercial Bank of China Ltd.	300,000	2.01%	25/4/2024	301,124	0.05%
Sinopec Group Overseas Development 2016 Ltd.	300,000	3.50%	3/5/2026	298,283	0.05%
China Overseas Finance Cayman VII Ltd.	300,000	4.75%	26/4/2028	297,993	0.05%
CITIC Ltd.	300,000	3.70%	14/6/2026	295,840	0.05%
Shandong Iron & Steel Xinheng International Co., Ltd.	300,000	4.80%	28/7/2024	294,973	0.05%
CDBL Funding 2	300,000	2.75%	2/3/2025	290,658	0.05%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
China Government International Bond	300,000	0.40%	21/10/2023	290,259	0.05%
Huatong International Investment Holdings Co., Ltd.	300,000	2.98%	4/3/2024	289,646	0.05%
China Cinda 2020 I Management Ltd.	300,000	1.25%	20/1/2024	286,832	0.05%
China State Construction Finance Cayman I Ltd.	300,000	3.40%	Perpetual	285,370	0.05%
SPIC MTN Co., Ltd.	300,000	1.63%	27/7/2025	280,065	0.05%
Zhejiang Seaport International Co., Ltd.	300,000	1.98%	17/3/2026	278,913	0.05%
ICBCIL Finance Co., Ltd.	300,000	2.25%	2/11/2026	278,377	0.05%
Sinochem Offshore Capital Co., Ltd.	300,000	1.50%	23/9/2026	267,033	0.05%
ICBCIL Finance Co., Ltd.	275,000	2.13%	27/1/2025	262,946	0.05%
Chinalco Capital Holdings Ltd.	260,000	4.10%	Perpetual	258,283	0.05%
China Government International Bond	300,000	1.20%	21/10/2030	258,017	0.05%
Shaoxing City Investment Group Ltd.	275,000	2.50%	19/8/2026	252,171	0.05%
State Grid Overseas Investment BVI Ltd.	300,000	1.63%	5/8/2030	251,027	0.05%
CNAC HK Finbridge Co., Ltd.	250,000	3.35%	Perpetual	246,620	0.04%
Blossom Joy Ltd.	250,000	3.10%	Perpetual	238,350	0.04%
China Construction Bank Corp.	250,000	1.25%	4/8/2025	234,082	0.04%
State Grid Overseas Investment BVI Ltd.	250,000	4.00%	4/5/2047	232,248	0.04%
BCEG HongKong Co., Ltd.	250,000	2.22%	2/7/2026	230,199	0.04%
China Overseas Finance Cayman VIII Ltd.	270,000	2.75%	2/3/2030	230,137	0.04%
China Great Wall International Holdings V Ltd.	300,000	2.38%	18/8/2030	229,221	0.04%
CCBL Cayman 1 Corp., Ltd.	250,000	1.80%	22/7/2026	228,444	0.04%
State Grid Overseas Investment 2013 Ltd.	230,000	4.38%	22/5/2043	228,072	0.04%
CNPC HK Overseas Capital Ltd.	200,000	5.95%	28/4/2041	219,769	0.04%
China Overseas Finance Cayman III Ltd.	200,000	6.38%	29/10/2043	218,445	0.04%
Sinochem Overseas Capital Co., Ltd.	200,000	6.30%	12/11/2040	217,739	0.04%
China Overseas Finance Cayman VI Ltd.	200,000	6.45%	11/6/2034	217,222	0.04%
Sino-Ocean Land Treasure IV Ltd.	500,000	4.75%	5/8/2029	217,027	0.04%
China Development Bank Financial Leasing Co., Ltd.	225,000	2.88%	28/9/2030	213,005	0.04%
Guoren Property & Casualty Insurance Co., Ltd.	225,000	3.35%	1/6/2026	208,071	0.04%
China Government International Bond	200,000	4.00%	19/10/2048	205,305	0.04%
Sinopec Group Overseas Development 2018 Ltd.	200,000	4.13%	12/9/2025	203,274	0.04%
Minmetals Bounteous Finance BVI Ltd.	200,000	4.75%	30/7/2025	203,164	0.04%
Prosperous Ray Ltd.	200,000	4.63%	12/11/2023	202,377	0.04%
SPIC Luxembourg Latin America Renewable Energy Investment Co. Sarl	200,000	4.65%	30/10/2023	201,744	0.04%
Industrial & Commercial Bank of China Ltd.	200,000	2.55%	11/6/2024	200,730	0.04%
Xi Yang Overseas Ltd.	200,000	4.30%	5/6/2024	200,653	0.04%
Avi Funding Co., Ltd.	200,000	3.80%	16/9/2025	200,561	0.04%
Industrial & Commercial Bank of China Ltd.	200,000	1.81%	17/10/2024	200,490	0.04%
Zhongyuan Sincere Investment Co., Ltd.	200,000	4.25%	28/6/2024	200,017	0.04%
Shougang Group Co., Ltd.	200,000	4.00%	23/5/2024	199,988	0.04%
ICBCIL Finance Co., Ltd.	200,000	3.75%	5/3/2024	199,766	0.04%
Dianjian Haiyu Ltd.	200,000	4.30%	Perpetual	199,723	0.04%
ICBCIL Finance Co., Ltd.	200,000	2.53%	20/11/2024	199,645	0.04%
CCBL Cayman 1 Corp., Ltd.	200,000	3.50%	16/5/2024	198,499	0.04%
Rongshi International Finance Ltd.	200,000	3.63%	4/5/2027	198,146	0.04%
China Development Bank	200,000	3.00%	1/6/2026	198,104	0.04%
Chouzhou International Investment Ltd.	200,000	3.15%	11/8/2023	198,064	0.04%
Sinopec Group Overseas Development 2012 Ltd.	200,000	4.88%	17/5/2042	197,492	0.04%
China Shenhua Overseas Capital Co., Ltd.	200,000	3.88%	20/1/2025	196,915	0.04%
China Development Bank	200,000	4.00%	24/1/2037	196,820	0.04%
Haitian BVI International Investment Development Ltd.	200,000	2.80%	4/11/2023	196,641	0.04%
Guangzhou Development District Holding Group Co., Ltd.	200,000	2.60%	15/12/2023	196,629	0.04%
CGNPC International Ltd.	200,000	3.75%	11/12/2027	196,440	0.04%
UHI Capital Ltd.	200,000	3.00%	12/6/2024	196,049	0.04%
Huarong Finance 2017 Co., Ltd.	200,000	3.60%	3/7/2023	195,922	0.04%
Minmetals Bounteous Finance BVI Ltd.	200,000	3.38%	Perpetual	195,647	0.04%
MCC Holding Hong Kong Corp., Ltd.	200,000	2.95%	Perpetual	195,587	0.03%
Yankuang Group Cayman Ltd.	200,000	2.90%	30/11/2024	195,251	0.03%
CSCEC Finance Cayman II Ltd.	200,000	3.50%	5/7/2027	193,465	0.03%
CNOOC Finance 2012 Ltd.	200,000	5.00%	2/5/2042	193,189	0.03%
Wuhan Urban Construction Group Co., Ltd.	200,000	2.25%	9/7/2024	192,139	0.03%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	200,000	3.08%	Perpetual	191,849	0.03%
Huarong Finance 2019 Co., Ltd.	200,000	3.75%	29/5/2024	191,676	0.03%
Shanghai Electric Group Global Investment Ltd.	200,000	2.65%	21/11/2024	191,504	0.03%
China Resources Land Ltd.	200,000	4.13%	26/2/2029	190,694	0.03%
Beijing Gas Singapore Capital Corp.	200,000	1.88%	18/1/2025	190,149	0.03%
Henan Water Conservancy Investment Group Co., Ltd.	200,000	2.80%	18/9/2025	189,828	0.03%
Powerchina Roadbridge Group British Virgin Islands Ltd.	200,000	3.08%	Perpetual	189,165	0.03%
China Development Bank	200,000	2.00%	16/2/2027	188,734	0.03%
China Great Wall International Holdings VI Ltd.	200,000	4.25%	28/4/2025	188,649	0.03%
CCBL Cayman 1 Corp., Ltd.	200,000	1.99%	21/7/2025	188,516	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
ICBCIL Finance Co., Ltd.	200,000	2.70%	27/1/2027	188,175	0.03%
Huarong Finance 2019 Co., Ltd.	200,000	3.25%	13/11/2024	188,169	0.03%
Hengjian International Investment Ltd.	200,000	1.88%	23/6/2025	186,379	0.03%
Yieldking Investment Ltd.	200,000	2.80%	18/8/2026	186,090	0.03%
Sinopec Group Overseas Development 2018 Ltd.	200,000	1.45%	8/1/2026	185,400	0.03%
China Construction Bank Corp.	200,000	1.46%	22/4/2026	185,371	0.03%
CDBL Funding 2	200,000	2.00%	4/3/2026	185,311	0.03%
Bank of China Ltd.	200,000	1.40%	28/4/2026	184,930	0.03%
SFG International Holdings Co., Ltd.	200,000	2.40%	3/6/2026	184,433	0.03%
CSSC Capital 2015 Ltd.	200,000	2.10%	27/7/2026	183,856	0.03%
Sinochem Offshore Capital Co., Ltd.	200,000	2.25%	24/11/2026	182,989	0.03%
ICBCIL Finance Co., Ltd.	200,000	1.75%	2/8/2026	182,980	0.03%
Xin Yue Co., Ltd.	200,000	2.36%	25/1/2027	182,206	0.03%
China Great Wall International Holdings III Ltd.	200,000	3.88%	31/8/2027	181,621	0.03%
Sinopec Capital 2013 Ltd.	200,000	4.25%	24/4/2043	180,341	0.03%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	200,000	2.70%	20/1/2031	177,912	0.03%
Three Gorges Finance I Cayman Islands Ltd.	200,000	2.15%	22/9/2030	172,588	0.03%
China Development Bank	200,000	1.63%	27/10/2030	172,471	0.03%
CNPC Global Capital Ltd.	200,000	2.00%	23/6/2030	171,806	0.03%
Central Plaza Development Ltd.	200,000	4.65%	19/1/2026	170,403	0.03%
JIC Zhixin Ltd.	200,000	2.13%	27/8/2030	170,278	0.03%
Blossom Joy Ltd.	200,000	2.20%	21/10/2030	168,968	0.03%
Sinochem Offshore Capital Co., Ltd.	200,000	2.38%	23/9/2031	162,239	0.03%
Sinopec Group Overseas Development 2018 Ltd.	200,000	3.68%	8/8/2049	161,330	0.03%
China Government International Bond	200,000	2.50%	26/10/2051	155,125	0.03%
Sinopec Group Overseas Development 2018 Ltd.	200,000	3.35%	13/5/2050	151,819	0.03%
Huarong Finance 2019 Co., Ltd.	200,000	3.38%	24/2/2030	150,742	0.03%
China Government International Bond	200,000	2.25%	21/10/2050	147,248	0.03%
CNOOC Finance 2013 Ltd.	200,000	3.30%	30/9/2049	146,672	0.03%
Sinopec Group Overseas Development 2018 Ltd.	200,000	3.10%	8/1/2051	143,607	0.03%
Huarong Finance 2017 Co., Ltd.	200,000	4.95%	7/11/2047	139,909	0.02%
Sino-Ocean Land Treasure Finance II Ltd.	200,000	5.95%	4/2/2027	90,332	0.02%
				81,042,901	14.65%
<b>Colombia 2.52% (30 June 2021: 2.68%)</b>					
Colombia Government International Bond	1,700,000	5.00%	15/6/2045	1,136,498	0.21%
Colombia Government International Bond	975,000	6.13%	18/1/2041	763,220	0.14%
Colombia Government International Bond	1,100,000	5.20%	15/5/2049	744,848	0.13%
Colombia Government International Bond	1,000,000	3.13%	15/4/2031	741,203	0.13%
Colombia Government International Bond	1,025,000	5.63%	26/2/2044	735,883	0.13%
Colombia Government International Bond	825,000	4.50%	15/3/2029	712,536	0.13%
Ecopetrol SA	700,000	5.88%	18/9/2023	699,719	0.13%
Colombia Government International Bond	750,000	7.38%	18/9/2037	692,161	0.12%
Ecopetrol SA	675,000	6.88%	29/4/2030	597,544	0.11%
Colombia Government International Bond	600,000	4.00%	26/2/2024	582,902	0.11%
Ecopetrol SA	620,000	5.38%	26/6/2026	573,240	0.10%
Colombia Government International Bond	600,000	4.50%	28/1/2026	562,379	0.10%
Colombia Government International Bond	625,000	3.88%	25/4/2027	552,122	0.10%
Ecopetrol SA	765,000	5.88%	28/5/2045	521,484	0.09%
Colombia Government International Bond	800,000	4.13%	15/5/2051	479,864	0.09%
Colombia Government International Bond	650,000	3.25%	22/4/2032	471,227	0.09%
Colombia Government International Bond	600,000	3.00%	30/1/2030	456,902	0.08%
Ecopetrol SA	475,000	4.13%	16/1/2025	440,944	0.08%
Colombia Government International Bond	400,000	8.13%	21/5/2024	414,852	0.07%
Ecopetrol SA	500,000	4.63%	2/11/2031	379,635	0.07%
Empresas Publicas de Medellin ESP	400,000	4.38%	15/2/2031	304,976	0.06%
Ecopetrol SA	350,000	7.38%	18/9/2043	285,440	0.05%
Colombia Government International Bond	425,000	4.13%	22/2/2042	266,888	0.05%
Ecopetrol SA	300,000	5.88%	2/11/2051	196,500	0.04%
Transportadora de Gas Internacional SA ESP	200,000	5.55%	1/11/2028	181,648	0.03%
Oleoducto Central SA	200,000	4.00%	14/7/2027	166,444	0.03%
Empresas Publicas de Medellin ESP	200,000	4.25%	18/7/2029	157,405	0.03%
Colombia Government International Bond	200,000	3.88%	15/2/2061	114,778	0.02%
				13,933,242	2.52%
<b>Costa Rica 0.31% (30 June 2021: 0.33%)</b>					
Costa Rica Government International Bond	600,000	7.16%	12/3/2045	522,162	0.09%
Costa Rica Government International Bond	400,000	6.13%	19/2/2031	373,511	0.07%
Costa Rica Government International Bond	310,000	7.00%	4/4/2044	267,800	0.05%
Costa Rica Government International Bond	200,000	4.38%	30/4/2025	193,712	0.04%
Costa Rica Government International Bond	250,000	5.63%	30/4/2043	189,951	0.03%
Instituto Costarricense de Electricidad	200,000	6.38%	15/5/2043	147,964	0.03%
				1,695,100	0.31%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Croatia 0.11% (30 June 2021: 0.23%)</b>					
Croatia Government International Bond	600,000	6.00%	26/1/2024	618,818	0.11%
				<b>618,818</b>	<b>0.11%</b>
<b>Dominican Republic 1.46% (30 June 2021: 1.35%)</b>					
Dominican Republic International Bond	1,500,000	4.88%	23/9/2032	1,154,205	0.21%
Dominican Republic International Bond	1,200,000	5.88%	30/1/2060	820,433	0.15%
Dominican Republic International Bond	750,000	6.88%	29/1/2026	768,197	0.14%
Dominican Republic International Bond	750,000	5.95%	25/1/2027	719,364	0.13%
Dominican Republic International Bond	875,000	6.85%	27/1/2045	698,611	0.13%
Dominican Republic International Bond	700,000	7.45%	30/4/2044	600,408	0.11%
Dominican Republic International Bond	650,000	4.50%	30/1/2030	521,578	0.09%
Dominican Republic International Bond	550,000	6.00%	19/7/2028	511,496	0.09%
Dominican Republic International Bond	600,000	6.00%	22/2/2033	499,495	0.09%
Dominican Republic International Bond	625,000	6.40%	5/6/2049	465,390	0.08%
Dominican Republic International Bond	550,000	6.50%	15/2/2048	413,919	0.08%
Dominican Republic International Bond	400,000	5.50%	27/1/2025	398,134	0.07%
Dominican Republic International Bond	450,000	5.50%	22/2/2029	392,348	0.07%
Dominican Republic International Bond	150,000	5.30%	21/1/2041	104,133	0.02%
				<b>8,067,711</b>	<b>1.46%</b>
<b>Ecuador 0.60% (30 June 2021: 0.65%)</b>					
Ecuador Government International Bond	3,272,413	1.00%	31/7/2035	1,629,045	0.30%
Ecuador Government International Bond	1,441,665	5.00%	31/7/2030	952,448	0.17%
Ecuador Government International Bond	1,308,447	0.50%	31/7/2040	561,847	0.10%
Ecuador Government International Bond	389,086	0.00%	31/7/2030	167,479	0.03%
				<b>3,310,819</b>	<b>0.60%</b>
<b>Egypt 1.33% (30 June 2021: 1.51%)</b>					
Egypt Government International Bond	1,075,000	8.50%	31/1/2047	635,366	0.12%
Egypt Government International Bond	650,000	5.75%	29/5/2024	580,185	0.11%
Egypt Government International Bond	750,000	7.60%	1/3/2029	546,735	0.10%
Egypt Government International Bond	600,000	5.88%	11/6/2025	507,499	0.09%
Egypt Government International Bond	650,000	7.50%	31/1/2027	505,479	0.09%
Egypt Government International Bond	750,000	7.63%	29/5/2032	488,928	0.09%
Egypt Government International Bond	750,000	8.70%	1/3/2049	447,261	0.08%
Egypt Government International Bond	675,000	8.88%	29/5/2050	408,489	0.07%
Egypt Government International Bond	500,000	6.59%	21/2/2028	362,676	0.07%
Egypt Government International Bond	600,000	7.90%	21/2/2048	342,693	0.06%
Egypt Government International Bond	500,000	7.05%	15/1/2032	323,849	0.06%
Egypt Government International Bond	500,000	5.88%	16/2/2031	310,035	0.06%
Egypt Government International Bond	550,000	7.50%	16/2/2061	305,041	0.06%
Egypt Government International Bond	400,000	3.88%	16/2/2026	291,755	0.05%
Egypt Government International Bond	400,000	5.80%	30/9/2027	281,726	0.05%
Egypt Government International Bond	300,000	5.25%	6/10/2025	245,697	0.04%
Egypt Government International Bond	200,000	6.20%	1/3/2024	184,463	0.03%
Egypt Government International Bond	200,000	7.30%	30/9/2033	127,928	0.02%
Egypt Government International Bond	200,000	8.75%	30/9/2051	120,179	0.02%
Egypt Government International Bond	200,000	8.15%	20/11/2059	115,308	0.02%
Egypt Government International Bond	200,000	6.88%	30/4/2040	109,953	0.02%
Egypt Government International Bond	100,000	4.55%	20/11/2023	94,187	0.02%
				<b>7,335,432</b>	<b>1.33%</b>
<b>El Salvador 0.15% (30 June 2021: 0.38%)</b>					
El Salvador Government International Bond	450,000	7.65%	15/6/2035	144,349	0.03%
El Salvador Government International Bond	370,000	6.38%	18/1/2027	124,650	0.02%
El Salvador Government International Bond	332,000	5.88%	30/1/2025	122,837	0.02%
El Salvador Government International Bond	350,000	9.50%	15/7/2052	116,171	0.02%
El Salvador Government International Bond	300,000	7.12%	20/1/2050	92,855	0.02%
El Salvador Government International Bond	250,000	7.63%	1/2/2041	78,437	0.02%
El Salvador Government International Bond	220,000	8.25%	10/4/2032	74,601	0.01%
El Salvador Government International Bond	200,000	8.63%	28/2/2029	66,005	0.01%
				<b>819,905</b>	<b>0.15%</b>
<b>Ethiopia 0.04% (30 June 2021: 0.05%)</b>					
Ethiopia International Bond	400,000	6.63%	11/12/2024	226,535	0.04%
				<b>226,535</b>	<b>0.04%</b>
<b>Gabon 0.13% (30 June 2021: 0.16%)</b>					
Gabon Government International Bond	375,000	7.00%	24/11/2031	273,512	0.05%
Gabon Government International Bond	350,000	6.63%	6/2/2031	257,889	0.05%
Gabon Government International Bond	200,000	6.95%	16/6/2025	174,722	0.03%
				<b>706,123</b>	<b>0.13%</b>
<b>Georgia 0.06% (30 June 2021: 0.06%)</b>					
Georgia Government International Bond	225,000	2.75%	22/4/2026	186,512	0.03%
Georgian Railway JSC	200,000	4.00%	17/6/2028	168,910	0.03%
				<b>355,422</b>	<b>0.06%</b>

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Ghana 0.48% (30 June 2021: 0.74%)</b>					
Ghana Government International Bond	600,000	6.38%	11/2/2027	342,158	0.06%
Ghana Government International Bond	350,000	10.75%	14/10/2030	301,229	0.06%
Ghana Government International Bond	600,000	8.13%	26/3/2032	289,436	0.05%
Ghana Government International Bond	350,000	8.13%	18/1/2026	251,334	0.05%
Ghana Government International Bond	500,000	7.63%	16/5/2029	243,361	0.04%
Ghana Government International Bond	500,000	8.88%	7/5/2042	239,435	0.04%
Ghana Government International Bond	500,000	8.95%	26/3/2051	235,954	0.04%
Ghana Government International Bond	400,000	7.88%	26/3/2027	229,949	0.04%
Ghana Government International Bond	400,000	8.75%	11/3/2061	188,456	0.04%
Ghana Government International Bond	400,000	8.63%	16/6/2049	187,798	0.03%
Ghana Government International Bond	350,000	8.63%	7/4/2034	168,517	0.03%
				<b>2,677,627</b>	<b>0.48%</b>
<b>Guatemala 0.32% (30 June 2021: 0.29%)</b>					
Guatemala Government Bond	600,000	6.13%	1/6/2050	504,736	0.09%
Guatemala Government Bond	400,000	4.50%	3/5/2026	385,712	0.07%
Guatemala Government Bond	225,000	4.90%	1/6/2030	205,601	0.04%
Guatemala Government Bond	200,000	4.88%	13/2/2028	187,950	0.03%
Guatemala Government Bond	200,000	4.38%	5/6/2027	187,421	0.03%
Guatemala Government Bond	200,000	3.70%	7/10/2033	154,904	0.03%
Guatemala Government Bond	200,000	4.65%	7/10/2041	146,033	0.03%
				<b>1,772,357</b>	<b>0.32%</b>
<b>Honduras 0.07% (30 June 2021: 0.12%)</b>					
Honduras Government International Bond	400,000	6.25%	19/1/2027	313,297	0.05%
Honduras Government International Bond	150,000	5.63%	24/6/2030	101,527	0.02%
				<b>414,824</b>	<b>0.07%</b>
<b>Hungary 0.72% (30 June 2021: 0.45%)</b>					
Hungary Government International Bond	780,000	5.38%	25/3/2024	795,446	0.14%
Hungary Government International Bond	675,000	5.25%	16/6/2029	673,178	0.12%
Hungary Government International Bond	850,000	2.13%	22/9/2031	657,232	0.12%
Hungary Government International Bond	825,000	3.13%	21/9/2051	544,071	0.10%
Hungary Government International Bond	525,000	5.50%	16/6/2034	508,620	0.09%
Hungary Government International Bond	420,000	7.63%	29/3/2041	484,689	0.09%
Hungary Government International Bond	300,000	5.75%	22/11/2023	306,013	0.06%
				<b>3,969,249</b>	<b>0.72%</b>
<b>India 1.62% (30 June 2021: 1.64%)</b>					
Export-Import Bank of India	800,000	3.25%	15/1/2030	696,634	0.13%
State Bank of India	600,000	4.88%	17/4/2024	608,320	0.11%
Greenko Solar Mauritius Ltd.	550,000	5.95%	29/7/2026	487,888	0.09%
Export-Import Bank of India	500,000	3.38%	5/8/2026	477,334	0.09%
Power Finance Corp., Ltd.	475,000	3.95%	23/4/2030	419,906	0.08%
State Bank of India	400,000	4.50%	28/9/2023	403,395	0.07%
NTPC Ltd.	400,000	4.38%	26/11/2024	400,137	0.07%
REC Ltd.	400,000	3.50%	12/12/2024	391,370	0.07%
ONGC Videsh Vankorneft Pte Ltd.	400,000	3.75%	27/7/2026	386,556	0.07%
Export-Import Bank of India	400,000	3.88%	1/2/2028	381,258	0.07%
Greenko Wind Projects Mauritius Ltd.	350,000	5.50%	6/4/2025	325,528	0.06%
Indian Railway Finance Corp., Ltd.	300,000	3.25%	13/2/2030	261,059	0.05%
Indian Railway Finance Corp., Ltd.	300,000	2.80%	10/2/2031	245,445	0.04%
Power Finance Corp., Ltd.	200,000	6.15%	6/12/2028	208,889	0.04%
Indian Oil Corp., Ltd.	200,000	5.75%	1/8/2023	203,988	0.04%
Oil India Ltd.	200,000	5.38%	17/4/2024	203,851	0.04%
REC Ltd.	200,000	5.25%	13/11/2023	202,718	0.04%
Indian Oil Corp., Ltd.	200,000	4.75%	16/1/2024	201,751	0.04%
Indian Railway Finance Corp., Ltd.	200,000	3.73%	29/3/2024	198,679	0.04%
Bharat Petroleum Corp., Ltd.	200,000	4.00%	8/5/2025	197,710	0.04%
Oil India Ltd.	200,000	5.13%	4/2/2029	197,296	0.04%
REC Ltd.	200,000	3.38%	25/7/2024	195,863	0.03%
BPRL International Singapore Pte Ltd.	200,000	4.38%	18/1/2027	194,728	0.03%
Greenko Investment Co.	200,000	4.88%	16/8/2023	192,455	0.03%
Oil India International Pte Ltd.	200,000	4.00%	21/4/2027	192,102	0.03%
Hindustan Petroleum Corp., Ltd.	200,000	4.00%	12/7/2027	191,849	0.03%
Indian Railway Finance Corp., Ltd.	200,000	3.84%	13/12/2027	191,089	0.03%
Power Finance Corp., Ltd.	200,000	4.50%	18/6/2029	186,797	0.03%
REC Ltd.	200,000	2.25%	1/9/2026	179,252	0.03%
Indian Railway Finance Corp., Ltd.	200,000	3.57%	21/1/2032	171,783	0.03%
Greenko Dutch BV	194,000	3.85%	29/3/2026	164,707	0.03%
				<b>8,960,337</b>	<b>1.62%</b>
<b>Indonesia 6.87% (30 June 2021: 6.51%)</b>					
Indonesia Government International Bond	800,000	7.75%	17/1/2038	953,076	0.17%
Indonesia Government International Bond	900,000	5.88%	15/1/2024	925,838	0.17%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Indonesia Government International Bond	943,000	5.25%	17/1/2042	918,531	0.17%
Indonesia Government International Bond	865,000	4.75%	8/1/2026	876,063	0.16%
Perusahaan Penerbit SBSN Indonesia III	825,000	4.15%	29/3/2027	812,953	0.15%
Indonesia Government International Bond	840,000	5.13%	15/1/2045	801,135	0.14%
Indonesia Government International Bond	800,000	4.13%	15/1/2025	798,126	0.14%
Indonesia Government International Bond	675,000	6.75%	15/1/2044	772,227	0.14%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	800,000	4.13%	15/5/2027	770,391	0.14%
Perusahaan Penerbit SBSN Indonesia III	750,000	4.55%	29/3/2026	755,741	0.14%
Perusahaan Penerbit SBSN Indonesia III	750,000	4.40%	6/6/2027	745,861	0.13%
Indonesia Government International Bond	662,000	6.63%	17/2/2037	723,499	0.13%
Indonesia Government International Bond	750,000	3.85%	15/10/2030	712,457	0.13%
Perusahaan Penerbit SBSN Indonesia III	700,000	4.33%	28/5/2025	703,969	0.13%
Indonesia Government International Bond	550,000	8.50%	12/10/2035	693,194	0.13%
Indonesia Government International Bond	700,000	4.63%	15/4/2043	631,341	0.11%
Pertamina Persero PT	600,000	6.45%	30/5/2044	610,014	0.11%
Indonesia Government International Bond	700,000	4.35%	11/1/2048	609,901	0.11%
Perusahaan Penerbit SBSN Indonesia III	600,000	4.35%	10/9/2024	605,986	0.11%
Perusahaan Gas Negara Tbk PT	600,000	5.13%	16/5/2024	600,978	0.11%
Perusahaan Penerbit SBSN Indonesia III	600,000	4.40%	1/3/2028	593,567	0.11%
Perusahaan Penerbit SBSN Indonesia III	600,000	4.70%	6/6/2032	589,929	0.11%
Pertamina Persero PT	600,000	5.63%	20/5/2043	554,967	0.10%
Pertamina Persero PT	600,000	3.65%	30/7/2029	550,448	0.10%
Indonesia Asahan Aluminium Persero PT	500,000	6.53%	15/11/2028	507,667	0.09%
Bank Mandiri Persero Tbk PT	500,000	4.75%	13/5/2025	504,487	0.09%
Indonesia Government International Bond	500,000	4.75%	11/2/2029	504,347	0.09%
Freepost Indonesia PT	550,000	5.32%	14/4/2032	503,791	0.09%
Indonesia Government International Bond	500,000	4.35%	8/1/2027	499,862	0.09%
Indonesia Government International Bond	575,000	4.20%	15/10/2050	494,212	0.09%
Indonesia Government International Bond	500,000	5.25%	8/1/2047	482,803	0.09%
Indonesia Government International Bond	450,000	5.95%	8/1/2046	469,209	0.08%
Pertamina Persero PT	575,000	2.30%	9/2/2031	463,901	0.08%
Indonesia Government International Bond	600,000	3.05%	12/3/2051	455,601	0.08%
Perusahaan Penerbit SBSN Indonesia III	450,000	4.45%	20/2/2029	446,993	0.08%
Indonesia Government International Bond	450,000	5.35%	11/2/2049	441,446	0.08%
Perusahaan Penerbit SBSN Indonesia III	400,000	3.90%	20/8/2024	401,694	0.07%
Indonesia Asahan Aluminium Persero PT	400,000	4.75%	15/5/2025	397,590	0.07%
Pelabuhan Indonesia Persero PT	400,000	4.25%	5/5/2025	393,898	0.07%
Indonesia Government International Bond	400,000	4.10%	24/4/2028	393,179	0.07%
Pertamina Persero PT	400,000	6.00%	3/5/2042	386,925	0.07%
Indonesia Government International Bond	400,000	3.50%	11/1/2028	381,943	0.07%
Indonesia Government International Bond	400,000	3.40%	18/9/2029	371,274	0.07%
Indonesia Government International Bond	400,000	4.75%	18/7/2047	366,455	0.07%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	400,000	6.15%	21/5/2048	365,576	0.07%
Indonesia Government International Bond	400,000	3.55%	31/3/2032	362,803	0.07%
Perusahaan Penerbit SBSN Indonesia III	450,000	3.80%	23/6/2050	362,784	0.07%
Perusahaan Penerbit SBSN Indonesia III	400,000	1.50%	9/6/2026	360,352	0.07%
Indonesia Government International Bond	400,000	2.85%	14/2/2030	356,163	0.06%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	400,000	5.25%	24/10/2042	343,298	0.06%
Perusahaan Penerbit SBSN Indonesia III	400,000	2.55%	9/6/2031	341,892	0.06%
Indonesia Government International Bond	400,000	4.45%	15/4/2070	340,909	0.06%
Indonesia Government International Bond	400,000	1.85%	12/3/2031	323,781	0.06%
Indonesia Government International Bond	400,000	3.50%	14/2/2050	315,410	0.06%
Pertamina Persero PT	400,000	4.18%	21/1/2050	314,876	0.06%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	300,000	5.45%	21/5/2028	303,355	0.05%
Pertamina Persero PT	400,000	4.15%	25/2/2060	294,691	0.05%
Indonesia Government International Bond	300,000	3.85%	18/7/2027	293,909	0.05%
Freepost Indonesia PT	300,000	4.76%	14/4/2027	288,327	0.05%
Indonesia Government International Bond	325,000	4.30%	31/3/2052	283,329	0.05%
Indonesia Asahan Aluminium Persero PT	300,000	5.45%	15/5/2030	281,764	0.05%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	400,000	4.00%	30/6/2050	279,028	0.05%
Perusahaan Penerbit SBSN Indonesia III	300,000	2.80%	23/6/2030	265,491	0.05%
Indonesia Government International Bond	325,000	3.70%	30/10/2049	260,707	0.05%
Freepost Indonesia PT	300,000	6.20%	14/4/2052	259,463	0.05%
Bank Rakyat Indonesia Persero Tbk PT	250,000	3.95%	28/3/2024	248,535	0.04%
Indonesia Government International Bond	300,000	2.15%	28/7/2031	245,836	0.04%
Indonesia Asahan Aluminium Persero PT	300,000	5.80%	15/5/2050	241,387	0.04%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	300,000	4.88%	17/7/2049	234,268	0.04%
Indonesia Government International Bond	325,000	3.35%	12/3/2071	228,770	0.04%
Pertamina Persero PT	250,000	4.70%	30/7/2049	207,622	0.04%
Pertamina Persero PT	200,000	6.50%	7/11/2048	203,893	0.04%
Indonesia Asahan Aluminium Persero PT	200,000	5.71%	15/11/2023	203,141	0.04%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Pertamina Persero PT	200,000	6.50%	27/5/2041	201,864	0.04%
Pelabuhan Indonesia Persero PT	200,000	4.88%	1/10/2024	201,363	0.04%
Bank Rakyat Indonesia Persero Tbk PT	200,000	4.63%	20/7/2023	200,736	0.04%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	5.38%	25/1/2029	199,212	0.04%
Lembaga Pembiayaan Ekspor Indonesia	200,000	3.88%	6/4/2024	198,635	0.04%
Perusahaan Penerbit SBSN Indonesia III	200,000	2.30%	23/6/2025	190,521	0.03%
Pelabuhan Indonesia Persero PT	200,000	5.38%	5/5/2045	187,120	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	6.25%	25/1/2049	185,415	0.03%
Bank Negara Indonesia Persero Tbk PT	200,000	3.75%	30/3/2026	183,032	0.03%
Hutama Karya Persero PT	200,000	3.75%	11/5/2030	182,380	0.03%
Indonesia Asahan Aluminium Persero PT	200,000	6.76%	15/11/2048	181,385	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	3.88%	17/7/2029	180,862	0.03%
Pertamina Persero PT	200,000	1.40%	9/2/2026	177,028	0.03%
Bank Negara Indonesia Persero Tbk PT	200,000	4.30%	Perpetual	174,757	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	5.25%	15/5/2047	165,989	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	3.00%	30/6/2030	165,129	0.03%
Perusahaan Penerbit SBSN Indonesia III	200,000	3.55%	9/6/2051	156,222	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	4.38%	5/2/2050	148,472	0.03%
Indonesia Government International Bond	200,000	3.20%	23/9/2061	141,071	0.03%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	25,000	3.38%	5/2/2030	21,288	0.00%
				38,031,310	6.87%
<b>Iraq 0.12% (30 June 2021: 0.18%)</b>					
Iraq International Bond	712,500	5.80%	15/1/2028	640,498	0.12%
				640,498	0.12%
<b>Israel 1.29% (30 June 2021: 1.35%)</b>					
State of Israel	1,925,000	3.80%	13/5/2060	1,615,485	0.29%
Israel Government International Bond	800,000	2.75%	3/7/2030	743,635	0.13%
State of Israel	900,000	3.38%	15/1/2050	728,641	0.13%
Israel Government International Bond	700,000	4.50%	30/1/2043	690,065	0.12%
Israel Government International Bond	650,000	3.88%	3/7/2050	571,362	0.10%
Israel Electric Corp., Ltd.	540,000	5.00%	12/11/2024	543,883	0.10%
Israel Government International Bond	400,000	2.88%	16/3/2026	389,685	0.07%
Israel Electric Corp., Ltd.	400,000	4.25%	14/8/2028	384,701	0.07%
Israel Government International Bond	400,000	4.13%	17/1/2048	369,229	0.07%
State of Israel	400,000	2.50%	15/1/2030	366,777	0.07%
Israel Government International Bond	400,000	4.50%	3/4/2120	363,518	0.07%
Israel Government International Bond	200,000	3.25%	17/1/2028	195,370	0.04%
Israel Electric Corp., Ltd.	200,000	3.75%	22/2/2032	178,576	0.03%
				7,140,927	1.29%
<b>Ivory Coast 0.15% (30 June 2021: 0.15%)</b>					
Ivory Coast Government International Bond	600,000	6.13%	15/6/2033	469,571	0.09%
Ivory Coast Government International Bond	400,000	6.38%	3/3/2028	355,069	0.06%
				824,640	0.15%
<b>Jamaica 0.33% (30 June 2021: 0.31%)</b>					
Jamaica Government International Bond	800,000	7.88%	28/7/2045	837,622	0.15%
Jamaica Government International Bond	600,000	6.75%	28/4/2028	621,567	0.11%
Jamaica Government International Bond	350,000	8.00%	15/3/2039	376,628	0.07%
				1,835,817	0.33%
<b>Jordan 0.32% (30 June 2021: 0.29%)</b>					
Jordan Government International Bond	600,000	6.13%	29/1/2026	549,037	0.10%
Jordan Government International Bond	400,000	5.75%	31/1/2027	351,634	0.06%
Jordan Government International Bond	400,000	5.85%	7/7/2030	317,030	0.06%
Jordan Government International Bond	400,000	7.38%	10/10/2047	292,974	0.05%
Jordan Government International Bond	275,000	7.75%	15/1/2028	256,913	0.05%
				1,767,588	0.32%
<b>Kazakhstan 0.98% (30 June 2021: 1.09%)</b>					
Kazakhstan Government International Bond	1,000,000	5.13%	21/7/2025	1,033,874	0.19%
Kazakhstan Government International Bond	600,000	6.50%	21/7/2045	602,386	0.11%
Kazakhstan Government International Bond	500,000	3.88%	14/10/2024	504,386	0.09%
KazMunayGas National Co. JSC	600,000	6.38%	24/10/2048	501,388	0.09%
KazMunayGas National Co. JSC	600,000	5.75%	19/4/2047	461,323	0.08%
KazMunayGas National Co. JSC	400,000	4.75%	19/4/2027	356,145	0.07%
KazMunayGas National Co. JSC	400,000	5.38%	24/4/2030	354,076	0.06%
Kazakhstan Government International Bond	400,000	4.88%	14/10/2044	330,195	0.06%
Development Bank of Kazakhstan JSC	400,000	2.95%	6/5/2031	300,622	0.05%
KazTransGas JSC	300,000	4.38%	26/9/2027	263,986	0.05%
Kazakhstan Temir Zholy Finance BV	250,000	6.95%	10/7/2042	226,692	0.04%
KazMunayGas National Co. JSC	200,000	4.75%	24/4/2025	187,130	0.03%
Fund of National Welfare Samruk-Kazyna JSC	200,000	2.00%	28/10/2026	172,762	0.03%
KazMunayGas National Co. JSC	200,000	3.50%	14/4/2033	144,388	0.03%
				5,439,353	0.98%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Kenya 0.36% (30 June 2021: 0.43%)</b>					
Republic of Kenya Government International Bond	700,000	6.88%	24/6/2024	585,032	0.11%
Republic of Kenya Government International Bond	400,000	7.00%	22/5/2027	298,625	0.05%
Republic of Kenya Government International Bond	400,000	7.25%	28/2/2028	289,693	0.05%
Republic of Kenya Government International Bond	400,000	8.00%	22/5/2032	284,036	0.05%
Republic of Kenya Government International Bond	450,000	6.30%	23/1/2034	281,188	0.05%
Republic of Kenya Government International Bond	400,000	8.25%	28/2/2048	245,233	0.05%
				<b>1,983,807</b>	<b>0.36%</b>
<b>Kuwait 0.59% (30 June 2021: 0.53%)</b>					
Kuwait International Government Bond	1,800,000	3.50%	20/3/2027	1,792,177	0.32%
Equate Petrochemical BV	430,000	4.25%	3/11/2026	421,738	0.08%
MEGlobal Canada ULC	400,000	5.00%	18/5/2025	403,517	0.07%
Equate Petrochemical BV	300,000	2.63%	28/4/2028	266,104	0.05%
MEGlobal Canada ULC	200,000	5.88%	18/5/2030	210,001	0.04%
Equate Sukuk Spc Ltd.	200,000	3.94%	21/2/2024	198,787	0.03%
				<b>3,292,324</b>	<b>0.59%</b>
<b>Lebanon 0.05% (30 June 2021: 0.11%)</b>					
Lebanon Government International Bond	751,000	6.60%	27/11/2026	44,787	0.01%
Lebanon Government International Bond	660,000	7.00%	23/3/2032	44,719	0.01%
Lebanon Government International Bond	613,000	6.75%	29/11/2027	38,839	0.01%
Lebanon Government International Bond	633,000	6.85%	23/3/2027	36,655	0.01%
Lebanon Government International Bond	595,000	6.65%	26/2/2030	35,909	0.01%
Lebanon Government International Bond	430,000	6.65%	22/4/2024	28,031	0.00%
Lebanon Government International Bond	404,000	6.65%	3/11/2028	25,627	0.00%
Lebanon Government International Bond	355,000	6.20%	26/2/2025	22,493	0.00%
Lebanon Government International Bond	340,000	7.25%	23/3/2037	20,265	0.00%
				<b>297,325</b>	<b>0.05%</b>
<b>Malaysia 1.58% (30 June 2021: 1.66%)</b>					
Petronas Capital Ltd.	1,000,000	4.55%	21/4/2050	948,953	0.17%
Petronas Capital Ltd.	800,000	3.50%	21/4/2030	754,200	0.14%
Petronas Capital Ltd.	700,000	4.50%	18/3/2045	671,583	0.12%
Petronas Capital Ltd.	650,000	4.80%	21/4/2060	641,450	0.12%
Petronas Capital Ltd.	600,000	3.50%	18/3/2025	596,177	0.11%
Petronas Capital Ltd.	600,000	2.48%	28/1/2032	511,538	0.09%
Malaysia Sukuk Global Bhd	450,000	3.18%	27/4/2026	446,025	0.08%
Malaysia Sovereign Sukuk Bhd	400,000	3.04%	22/4/2025	395,011	0.07%
TNB Global Ventures Capital Bhd	400,000	3.24%	19/10/2026	385,158	0.07%
Axiata Spv5 Labuan Ltd.	400,000	3.06%	19/8/2050	285,332	0.05%
Malayan Banking Bhd	250,000	2.24%	16/8/2024	250,351	0.04%
CIMB Bank Bhd	250,000	1.77%	9/10/2024	250,138	0.04%
Misc Capital Two Labuan Ltd.	250,000	3.75%	6/4/2027	235,651	0.04%
Petroliam Nasional Bhd	200,000	7.63%	15/10/2026	229,386	0.04%
Petronas Energy Canada Ltd.	250,000	2.11%	23/3/2028	225,877	0.04%
Malaysia Wakala Sukuk Bhd	250,000	2.07%	28/4/2031	221,480	0.04%
Malaysia Wakala Sukuk Bhd	250,000	3.08%	28/4/2051	204,670	0.04%
TNB Global Ventures Capital Bhd	200,000	4.85%	1/11/2028	204,097	0.04%
Axiata SPV2 Bhd	200,000	4.36%	24/3/2026	202,077	0.04%
Malaysia Sovereign Sukuk Bhd	200,000	4.24%	22/4/2045	201,232	0.04%
Malaysia Sukuk Global Bhd	200,000	4.08%	27/4/2046	196,998	0.04%
Dua Capital Ltd.	225,000	2.78%	11/5/2031	184,532	0.03%
CIMB Bank Bhd	200,000	2.13%	20/7/2027	181,511	0.03%
Axiata SPV2 Bhd	200,000	2.16%	19/8/2030	170,659	0.03%
Petronas Capital Ltd.	200,000	3.40%	28/4/2061	149,524	0.03%
				<b>8,743,610</b>	<b>1.58%</b>
<b>Maldives 0.03% (30 June 2021: 0.00%)</b>					
Maldives Sukuk Issuance Ltd.	200,000	9.88%	8/4/2026	156,225	0.03%
				<b>156,225</b>	<b>0.03%</b>
<b>Mauritius 0.05% (30 June 2021: 0.00%)</b>					
Greenko Power II Ltd.	342,125	4.30%	13/12/2028	272,456	0.05%
				<b>272,456</b>	<b>0.05%</b>
<b>Mexico 7.34% (30 June 2021: 7.49%)</b>					
Petroleos Mexicanos	2,978,000	6.70%	16/2/2032	2,270,500	0.41%
Petroleos Mexicanos	3,178,000	7.69%	23/1/2050	2,131,415	0.39%
Mexico Government International Bond	1,705,000	3.50%	12/2/2034	1,408,855	0.25%
Petroleos Mexicanos	2,262,000	6.75%	21/9/2047	1,399,618	0.25%
Petroleos Mexicanos	1,550,000	6.50%	13/3/2027	1,345,522	0.24%
Mexico Government International Bond	1,420,000	4.75%	8/3/2044	1,176,272	0.21%
Mexico Government International Bond	1,470,000	4.28%	14/8/2041	1,161,955	0.21%
Mexico Government International Bond	1,176,000	6.05%	11/1/2040	1,152,222	0.21%
Mexico Government International Bond	1,100,000	4.50%	22/4/2029	1,068,367	0.19%
Mexico Government International Bond	1,233,000	2.66%	24/5/2031	1,013,568	0.18%
Mexico Government International Bond	1,045,000	5.55%	21/1/2045	956,917	0.17%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Petroleos Mexicanos	1,308,000	5.95%	28/1/2031	951,853	0.17%
Petroleos Mexicanos	1,520,000	6.95%	28/1/2060	940,321	0.17%
Mexico Government International Bond	925,000	4.75%	27/4/2032	887,954	0.16%
Petroleos Mexicanos	960,000	6.88%	4/8/2026	864,357	0.16%
Mexico Government International Bond	1,030,000	5.75%	12/10/2110	861,151	0.16%
Mexico Government International Bond	1,313,000	3.77%	24/5/2061	849,171	0.15%
Petroleos Mexicanos	1,050,000	6.84%	23/1/2030	831,689	0.15%
Mexico Government International Bond	1,000,000	4.60%	10/2/2048	791,335	0.14%
Mexico Government International Bond	1,000,000	4.50%	31/1/2050	776,257	0.14%
Mexico Government International Bond	775,000	4.15%	28/3/2027	763,680	0.14%
Mexico Government International Bond	775,000	3.75%	11/1/2028	741,867	0.13%
Mexico Government International Bond	1,150,000	3.75%	19/4/2071	728,287	0.13%
Mexico Government International Bond	875,000	5.00%	27/4/2051	724,102	0.13%
Mexico Government International Bond	900,000	4.60%	23/1/2046	717,223	0.13%
Mexico Government International Bond	710,000	4.13%	21/1/2026	709,962	0.13%
Mexico Government International Bond	700,000	3.60%	30/1/2025	695,475	0.13%
Mexico Government International Bond	775,000	3.25%	16/4/2030	681,430	0.12%
Petroleos Mexicanos	750,000	8.75%	2/6/2029	677,835	0.12%
Petroleos Mexicanos	835,000	5.35%	12/2/2028	661,708	0.12%
Mexico Government International Bond	525,000	8.30%	15/8/2031	655,321	0.12%
Petroleos Mexicanos	860,000	6.63%	15/6/2035	581,890	0.11%
Mexico City Airport Trust	850,000	5.50%	31/7/2047	580,581	0.11%
Comision Federal de Electricidad	600,000	4.69%	15/5/2029	537,489	0.10%
Mexico Government International Bond	700,000	4.40%	12/2/2052	524,430	0.09%
Petroleos Mexicanos	584,000	6.49%	23/1/2027	505,289	0.09%
Mexico Government International Bond	600,000	4.35%	15/1/2047	457,045	0.08%
Petroleos Mexicanos	750,000	6.35%	12/2/2048	449,016	0.08%
Comision Federal de Electricidad	450,000	4.75%	23/2/2027	430,976	0.08%
Petroleos Mexicanos	690,000	6.38%	23/1/2045	422,345	0.08%
Mexico City Airport Trust	475,000	3.88%	30/4/2028	409,429	0.07%
Banco Nacional de Comercio Exterior SNC	400,000	4.38%	14/10/2025	397,197	0.07%
Comision Federal de Electricidad	500,000	3.35%	9/2/2031	383,523	0.07%
Petroleos Mexicanos	470,000	6.50%	23/1/2029	377,900	0.07%
Petroleos Mexicanos	435,000	4.50%	23/1/2026	376,825	0.07%
Mexico Government International Bond	375,000	3.90%	27/4/2025	374,806	0.07%
Mexico Government International Bond	275,000	7.50%	8/4/2033	328,381	0.06%
Petroleos Mexicanos	335,000	4.88%	18/1/2024	326,563	0.06%
Petroleos Mexicanos	300,000	4.63%	21/9/2023	294,145	0.05%
Petroleos Mexicanos	300,000	6.88%	16/10/2025	281,905	0.05%
Petroleos Mexicanos	400,000	6.50%	2/6/2041	251,117	0.05%
Comision Federal de Electricidad	291,000	6.13%	16/6/2045	250,888	0.05%
Comision Federal de Electricidad	350,000	4.68%	9/2/2051	234,972	0.04%
Mexico Government International Bond	200,000	6.75%	27/9/2034	219,172	0.04%
Comision Federal de Electricidad	250,000	5.75%	14/2/2042	206,327	0.04%
Mexico City Airport Trust	200,000	4.25%	31/10/2026	184,233	0.03%
Banco Nacional de Comercio Exterior SNC	200,000	2.72%	11/8/2031	176,146	0.03%
Petroleos Mexicanos	170,000	4.25%	15/1/2025	156,575	0.03%
Comision Federal de Electricidad	200,000	3.88%	26/7/2033	151,606	0.03%
Mexico City Airport Trust	200,000	5.50%	31/10/2046	137,958	0.03%
				40,604,918	7.34%
<b>Mongolia 0.17% (30 June 2021: 0.25%)</b>					
Mongolia Government International Bond	250,000	8.75%	9/3/2024	251,992	0.05%
Development Bank of Mongolia LLC	200,000	7.25%	23/10/2023	193,240	0.03%
Mongolia Government International Bond	200,000	5.13%	7/4/2026	180,774	0.03%
Mongolia Government International Bond	200,000	3.50%	7/7/2027	162,850	0.03%
Mongolia Government International Bond	200,000	4.45%	7/7/2031	154,907	0.03%
				943,763	0.17%
<b>Morocco 0.36% (30 June 2021: 0.41%)</b>					
OCP SA	400,000	4.50%	22/10/2025	393,204	0.07%
OCP SA	400,000	6.88%	25/4/2044	332,638	0.06%
Morocco Government International Bond	400,000	3.00%	15/12/2032	275,779	0.05%
Morocco Government International Bond	300,000	2.38%	15/12/2027	241,879	0.04%
Morocco Government International Bond	400,000	4.00%	15/12/2050	232,682	0.04%
OCP SA	300,000	5.13%	23/6/2051	198,786	0.04%
OCP SA	200,000	3.75%	23/6/2031	150,918	0.03%
Morocco Government International Bond	200,000	5.50%	11/12/2042	145,655	0.03%
				1,971,541	0.36%
<b>Mozambique 0.03% (30 June 2021: 0.03%)</b>					
Mozambique International Bond	250,000	5.00%	15/9/2031	181,604	0.03%
				181,604	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Namibia 0.03% (30 June 2021: 0.03%)</b>					
Namibia International Bonds	200,000	5.25%	29/10/2025	177,091	0.03%
				177,091	0.03%
<b>Nigeria 0.77% (30 June 2021: 0.61%)</b>					
Nigeria Government International Bond	1,000,000	7.63%	28/11/2047	594,682	0.11%
Nigeria Government International Bond	600,000	7.63%	21/11/2025	526,510	0.09%
Nigeria Government International Bond	600,000	7.14%	23/2/2030	423,533	0.08%
Nigeria Government International Bond	550,000	8.38%	24/3/2029	418,872	0.08%
Nigeria Government International Bond	600,000	7.88%	16/2/2032	416,181	0.07%
Nigeria Government International Bond	500,000	6.50%	28/11/2027	379,151	0.07%
Nigeria Government International Bond	425,000	8.75%	21/1/2031	317,581	0.06%
Nigeria Government International Bond	400,000	7.70%	23/2/2038	247,532	0.04%
Nigeria Government International Bond	350,000	8.25%	28/9/2051	217,159	0.04%
Nigeria Government International Bond	300,000	6.13%	28/9/2028	212,143	0.04%
Nigeria Government International Bond	300,000	9.25%	21/1/2049	203,073	0.04%
Nigeria Government International Bond	200,000	6.38%	12/7/2023	195,750	0.03%
Nigeria Government International Bond	200,000	7.38%	28/9/2033	130,462	0.02%
				4,282,629	0.77%
<b>Oman 1.98% (30 June 2021: 1.86%)</b>					
Oman Government International Bond	1,100,000	5.63%	17/1/2028	1,057,758	0.19%
Oman Government International Bond	975,000	4.75%	15/6/2026	927,892	0.17%
Oman Government International Bond	1,000,000	6.75%	17/1/2048	861,783	0.15%
Oman Government International Bond	875,000	6.00%	1/8/2029	842,432	0.15%
Oman Government International Bond	800,000	5.38%	8/3/2027	777,221	0.14%
Oman Government International Bond	900,000	6.50%	8/3/2047	753,416	0.14%
Oman Sovereign Sukuk Co.	700,000	4.40%	1/6/2024	690,074	0.12%
Oman Sovereign Sukuk Co.	650,000	4.88%	15/6/2030	630,169	0.11%
Oman Sovereign Sukuk Co.	600,000	5.93%	31/10/2025	612,679	0.11%
Oman Government International Bond	600,000	4.88%	1/2/2025	587,042	0.11%
Oman Government International Bond	450,000	6.75%	28/10/2027	458,909	0.08%
Oman Government International Bond	400,000	7.38%	28/10/2032	413,368	0.07%
Oman Government International Bond	400,000	6.25%	25/1/2031	385,932	0.07%
OmGrid Funding Ltd.	400,000	5.20%	16/5/2027	378,403	0.07%
OQ SAOC	350,000	5.13%	6/5/2028	330,128	0.06%
Oman Government International Bond	300,000	7.00%	25/1/2051	263,807	0.05%
Oryx Funding Ltd.	225,000	5.80%	3/2/2031	212,521	0.04%
Oztel Holdings SPC Ltd.	200,000	6.63%	24/4/2028	201,310	0.04%
Oztel Holdings SPC Ltd.	200,000	5.63%	24/10/2023	200,337	0.04%
Mazoon Assets Co. SAOC	200,000	5.20%	8/11/2027	199,752	0.04%
Lamar Funding Ltd.	200,000	3.96%	7/5/2025	189,658	0.03%
				10,974,591	1.98%
<b>Pakistan 0.38% (30 June 2021: 0.41%)</b>					
Pakistan Government International Bond	825,000	7.38%	8/4/2031	518,234	0.10%
Pakistan Government International Bond	600,000	6.88%	5/12/2027	403,785	0.07%
Pakistan Global Sukuk Programme Co., Ltd.	400,000	7.95%	31/1/2029	346,298	0.06%
Pakistan Government International Bond	400,000	8.25%	15/4/2024	308,378	0.06%
Pakistan Government International Bond	400,000	6.00%	8/4/2026	270,238	0.05%
Pakistan Government International Bond	200,000	8.88%	8/4/2051	119,264	0.02%
Pakistan Water & Power Development Authority	200,000	7.50%	4/6/2031	110,246	0.02%
				2,076,443	0.38%
<b>Panama 1.85% (30 June 2021: 1.73%)</b>					
Panama Government International Bond	900,000	6.70%	26/1/2036	972,196	0.18%
Panama Government International Bond	1,025,000	4.50%	16/4/2050	837,405	0.15%
Panama Government International Bond	1,025,000	4.50%	1/4/2056	818,074	0.15%
Panama Government International Bond	1,100,000	3.87%	23/7/2060	781,614	0.14%
Panama Government International Bond	900,000	2.25%	29/9/2032	703,714	0.13%
Panama Government International Bond	575,000	3.75%	16/3/2025	568,392	0.10%
Panama Government International Bond	700,000	4.30%	29/4/2053	551,659	0.10%
Panama Government International Bond	600,000	3.16%	23/1/2030	534,161	0.10%
Panama Government International Bond	500,000	3.88%	17/3/2028	477,154	0.09%
Panama Government International Bond	400,000	8.88%	30/9/2027	471,378	0.08%
Panama Government International Bond	400,000	7.13%	29/1/2026	433,559	0.08%
Panama Government International Bond	350,000	9.38%	1/4/2029	427,592	0.08%
Panama Government International Bond	400,000	4.00%	22/9/2024	399,716	0.07%
Panama Government International Bond	500,000	4.50%	19/1/2063	387,492	0.07%
Panama Government International Bond	400,000	3.30%	19/1/2033	342,751	0.06%
Panama Government International Bond	400,000	4.50%	15/5/2047	329,966	0.06%
Banco Nacional de Panama	400,000	2.50%	11/8/2030	316,744	0.06%
Aeropuerto Internacional de Tocumen SA	350,000	5.13%	11/8/2061	276,191	0.05%
Panama Government International Bond	250,000	3.75%	17/4/2026	245,930	0.04%
Aeropuerto Internacional de Tocumen SA	225,000	4.00%	11/8/2041	182,901	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Empresa de Transmision Electrica SA</b>	200,000	5.13%	2/5/2049	168,580	0.03%
				<b>10,227,169</b>	<b>1.85%</b>
<b>Papua New Guinea 0.03% (30 June 2021: 0.03%)</b>					
Papua New Guinea Government International Bond	200,000	8.38%	4/10/2028	171,620	0.03%
				<b>171,620</b>	<b>0.03%</b>
<b>Paraguay 0.40% (30 June 2021: 0.41%)</b>					
Paraguay Government International Bond	600,000	6.10%	11/8/2044	521,648	0.09%
Paraguay Government International Bond	400,000	4.95%	28/4/2031	370,179	0.07%
Paraguay Government International Bond	400,000	5.60%	13/3/2048	316,425	0.06%
Paraguay Government International Bond	300,000	5.00%	15/4/2026	295,263	0.05%
Paraguay Government International Bond	200,000	4.70%	27/3/2027	191,860	0.04%
Paraguay Government International Bond	250,000	2.74%	29/1/2033	186,402	0.03%
Bioceanico Sovereign Certificate Ltd.	280,836	0.00%	5/6/2034	174,961	0.03%
Paraguay Government International Bond	200,000	5.40%	30/3/2050	154,822	0.03%
				<b>2,211,560</b>	<b>0.40%</b>
<b>Peru 1.79% (30 June 2021: 1.56%)</b>					
Peruvian Government International Bond	1,675,000	2.78%	23/1/2031	1,425,123	0.26%
Peruvian Government International Bond	1,000,000	5.63%	18/11/2050	1,038,022	0.19%
Peruvian Government International Bond	710,000	8.75%	21/11/2033	899,504	0.16%
Peruvian Government International Bond	890,000	3.00%	15/1/2034	730,309	0.13%
Peruvian Government International Bond	615,000	7.35%	21/7/2025	664,286	0.12%
Petroleos del Peru SA	800,000	5.63%	19/6/2047	545,587	0.10%
Peruvian Government International Bond	680,000	3.55%	10/3/2051	507,435	0.09%
Peruvian Government International Bond	800,000	2.78%	1/12/2060	495,046	0.09%
Peruvian Government International Bond	500,000	2.39%	23/1/2026	464,802	0.08%
Peruvian Government International Bond	400,000	6.55%	14/3/2037	435,861	0.08%
Peruvian Government International Bond	500,000	3.30%	11/3/2041	376,797	0.07%
Peruvian Government International Bond	375,000	4.13%	25/8/2027	367,612	0.07%
Peruvian Government International Bond	445,000	1.86%	1/12/2032	338,959	0.06%
Petroleos del Peru SA	400,000	4.75%	19/6/2032	309,591	0.06%
Peruvian Government International Bond	405,000	3.60%	15/1/2072	273,456	0.05%
Peruvian Government International Bond	395,000	3.23%	28/7/2121	243,121	0.04%
Fondo MIVIVIENDA SA	250,000	4.63%	12/4/2027	242,130	0.04%
Corp. Financiera de Desarrollo SA	200,000	4.75%	15/7/2025	198,314	0.04%
Consorcio Transmantaro SA	200,000	4.70%	16/4/2034	180,326	0.03%
Consorcio Transmantaro SA	200,000	5.20%	11/4/2038	179,000	0.03%
				<b>9,915,281</b>	<b>1.79%</b>
<b>Philippines 2.24% (30 June 2021: 2.02%)</b>					
Philippine Government International Bond	835,000	9.50%	2/2/2030	1,079,520	0.20%
Philippine Government International Bond	850,000	10.63%	16/3/2025	1,000,582	0.18%
Philippine Government International Bond	650,000	7.75%	14/1/2031	783,783	0.14%
Philippine Government International Bond	750,000	3.00%	1/2/2028	714,241	0.13%
Philippine Government International Bond	850,000	3.70%	2/2/2042	702,654	0.13%
Philippine Government International Bond	600,000	6.38%	23/10/2034	672,398	0.12%
Philippine Government International Bond	900,000	3.20%	6/7/2046	672,283	0.12%
Philippine Government International Bond	700,000	3.95%	20/1/2040	607,236	0.11%
Philippine Government International Bond	570,000	5.00%	13/1/2037	567,860	0.10%
Philippine Government International Bond	550,000	3.75%	14/1/2029	533,997	0.10%
Philippine Government International Bond	500,000	5.50%	30/3/2026	523,332	0.09%
Philippine Government International Bond	600,000	3.70%	1/3/2041	496,028	0.09%
Power Sector Assets & Liabilities Management Corp.	450,000	7.39%	2/12/2024	483,537	0.09%
Philippine Government International Bond	600,000	1.65%	10/6/2031	481,410	0.09%
Philippine Government International Bond	400,000	6.38%	15/1/2032	446,319	0.08%
Philippine Government International Bond	500,000	4.20%	29/3/2047	434,815	0.08%
Philippine Government International Bond	400,000	4.20%	21/1/2024	403,620	0.07%
Philippine Government International Bond	550,000	2.65%	10/12/2045	376,966	0.07%
Philippine Government International Bond	400,000	3.56%	29/9/2032	368,847	0.07%
Philippine Government International Bond	400,000	2.46%	5/5/2030	348,853	0.06%
Philippine Government International Bond	450,000	2.95%	5/5/2045	321,909	0.06%
Philippine Government International Bond	200,000	3.23%	29/3/2027	193,953	0.03%
Philippine Government International Bond	200,000	1.95%	6/1/2032	162,547	0.03%
				<b>12,376,690</b>	<b>2.24%</b>
<b>Poland 0.26% (30 June 2021: 0.36%)</b>					
Republic of Poland Government International Bond	750,000	4.00%	22/1/2024	750,170	0.14%
Republic of Poland Government International Bond	700,000	3.25%	6/4/2026	678,949	0.12%
				<b>1,429,119</b>	<b>0.26%</b>
<b>Qatar 4.33% (30 June 2021: 3.78%)</b>					
Qatar Government International Bond	2,350,000	4.82%	14/3/2049	2,364,562	0.43%
Qatar Government International Bond	2,050,000	5.10%	23/4/2048	2,140,876	0.39%
Qatar Government International Bond	2,000,000	4.40%	16/4/2050	1,905,491	0.34%
Qatar Government International Bond	1,500,000	4.00%	14/3/2029	1,514,538	0.27%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Qatar Government International Bond	1,400,000	3.25%	2/6/2026	1,380,659	0.25%
Qatar Government International Bond	1,200,000	4.50%	23/4/2028	1,244,051	0.22%
Qatar Energy	1,580,000	3.13%	12/7/2041	1,240,269	0.22%
Qatar Government International Bond	1,200,000	3.75%	16/4/2030	1,190,489	0.22%
Qatar Energy	1,380,000	2.25%	12/7/2031	1,179,603	0.21%
Qatar Energy	1,350,000	3.30%	12/7/2051	1,040,964	0.19%
Qatar Government International Bond	850,000	4.63%	2/6/2046	842,777	0.15%
Qatar Government International Bond	800,000	3.40%	16/4/2025	796,316	0.14%
Qatar Government International Bond	550,000	9.75%	15/6/2030	762,518	0.14%
Qatar Government International Bond	700,000	3.38%	14/3/2024	698,225	0.13%
QNB Finance Ltd.	700,000	3.50%	28/3/2024	695,992	0.13%
QNB Finance Ltd.	700,000	2.75%	12/2/2027	659,057	0.12%
Qatar Energy	600,000	1.38%	12/9/2026	540,989	0.10%
Qatar Government International Bond	400,000	6.40%	20/1/2040	474,060	0.09%
Qatar Government International Bond	350,000	5.75%	20/1/2042	391,829	0.07%
QNB Finance Ltd.	400,000	2.63%	12/5/2025	384,504	0.07%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	364,600	6.33%	30/9/2027	380,106	0.07%
Ooredoo International Finance Ltd.	400,000	2.63%	8/4/2031	348,035	0.06%
Nakilat, Inc.	322,029	6.07%	31/12/2033	342,728	0.06%
Ooredoo International Finance Ltd.	245,000	4.50%	31/1/2043	237,170	0.04%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	217,050	5.84%	30/9/2027	225,425	0.04%
Ooredoo International Finance Ltd.	200,000	5.00%	19/10/2025	204,947	0.04%
Ooredoo International Finance Ltd.	200,000	3.88%	31/1/2028	196,750	0.04%
Ooredoo International Finance Ltd.	200,000	3.75%	22/6/2026	196,696	0.04%
QNB Finance Ltd.	200,000	1.13%	17/6/2024	189,101	0.03%
QNB Finance Ltd.	200,000	1.63%	22/9/2025	185,344	0.03%
				23,954,071	4.33%
<b>Romania 0.69% (30 June 2021: 0.50%)</b>					
Romanian Government International Bond	770,000	4.00%	14/2/2051	500,660	0.09%
Romanian Government International Bond	550,000	3.00%	27/2/2027	485,912	0.09%
Romanian Government International Bond	450,000	4.38%	22/8/2023	449,128	0.08%
Romanian Government International Bond	400,000	5.25%	25/11/2027	381,884	0.07%
Romanian Government International Bond	370,000	4.88%	22/1/2024	368,436	0.07%
Romanian Government International Bond	410,000	6.13%	22/1/2044	359,744	0.06%
Romanian Government International Bond	450,000	3.63%	27/3/2032	352,439	0.06%
Romanian Government International Bond	450,000	5.13%	15/6/2048	349,131	0.06%
Romanian Government International Bond	396,000	3.00%	14/2/2031	304,803	0.06%
Romanian Government International Bond	302,000	6.00%	25/5/2034	272,707	0.05%
				3,824,844	0.69%
<b>Russia 0.00% (30 June 2021: 3.68%)</b>					
Vnesheconombank Via VEB Finance plc	300,000	6.80%	22/11/2025	15,000	0.00%
				15,000	0.00%
<b>Rwanda 0.04% (30 June 2021: 0.00%)</b>					
Rwanda International Government Bond	260,000	5.50%	9/8/2031	204,371	0.04%
				204,371	0.04%
<b>Saudi Arabia 6.99% (30 June 2021: 6.61%)</b>					
Saudi Government International Bond	2,485,000	4.50%	26/10/2046	2,266,330	0.41%
Saudi Government International Bond	2,200,000	3.25%	26/10/2026	2,154,079	0.39%
Saudi Government International Bond	1,850,000	3.63%	4/3/2028	1,827,611	0.33%
Saudi Government International Bond	1,850,000	4.63%	4/10/2047	1,712,347	0.31%
KSA Sukuk Ltd.	1,700,000	3.63%	20/4/2027	1,689,090	0.31%
Saudi Government International Bond	1,600,000	4.00%	17/4/2025	1,612,077	0.29%
Saudi Government International Bond	1,550,000	5.25%	16/1/2050	1,575,948	0.29%
Saudi Government International Bond	1,550,000	4.38%	16/4/2029	1,574,255	0.28%
Saudi Arabian Oil Co.	1,300,000	3.50%	16/4/2029	1,239,385	0.22%
Saudi Government International Bond	1,200,000	4.50%	17/4/2030	1,225,750	0.22%
Saudi Government International Bond	1,200,000	5.00%	17/4/2049	1,176,654	0.21%
Saudi Arabian Oil Co.	1,250,000	4.25%	16/4/2039	1,153,829	0.21%
Saudi Arabian Oil Co.	1,150,000	2.88%	16/4/2024	1,130,557	0.20%
Saudi Government International Bond	1,150,000	4.50%	22/4/2060	1,053,607	0.19%
KSA Sukuk Ltd.	1,050,000	2.97%	29/10/2029	979,451	0.18%
Saudi Arabian Oil Co.	1,100,000	4.38%	16/4/2049	977,530	0.18%
Saudi Government International Bond	1,000,000	2.90%	22/10/2025	973,715	0.18%
Saudi Government International Bond	1,125,000	2.25%	2/2/2033	936,362	0.17%
SA Global Sukuk Ltd.	1,000,000	2.69%	17/6/2031	878,173	0.16%
Saudi Arabian Oil Co.	1,000,000	2.25%	24/11/2030	850,728	0.15%
Saudi Government International Bond	1,000,000	3.75%	21/1/2055	817,875	0.15%
KSA Sukuk Ltd.	975,000	3.45%	2/2/2061	730,225	0.13%
KSA Sukuk Ltd.	700,000	4.30%	19/1/2029	709,216	0.13%
KSA Sukuk Ltd.	800,000	2.25%	17/5/2031	690,604	0.13%
Saudi Arabian Oil Co.	950,000	3.25%	24/11/2050	689,789	0.12%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Saudi Electricity Global Sukuk Co. 3	650,000	4.00%	8/4/2024	652,675	0.12%
Saudi Electricity Global Sukuk Co. 2	600,000	5.06%	8/4/2043	577,158	0.10%
Saudi Arabian Oil Co.	800,000	3.50%	24/11/2070	566,473	0.10%
SA Global Sukuk Ltd.	600,000	1.60%	17/6/2026	547,657	0.10%
Saudi Government International Bond	575,000	3.25%	22/10/2030	541,632	0.10%
Saudi Telecom Co.	550,000	3.89%	13/5/2029	536,594	0.10%
NCB Tier 1 Sukuk Ltd.	550,000	3.50%	Perpetual	518,986	0.09%
Saudi Government International Bond	500,000	2.50%	3/2/2027	474,251	0.09%
Saudi Electricity Global Sukuk Co. 4	400,000	4.72%	27/9/2028	412,863	0.07%
SABIC Capital II BV	400,000	4.50%	10/10/2028	403,041	0.07%
Saudi Electricity Global Sukuk Co. 4	400,000	4.22%	27/1/2024	402,516	0.07%
SABIC Capital II BV	400,000	4.00%	10/10/2023	401,017	0.07%
Saudi Government International Bond	400,000	2.75%	3/2/2032	356,271	0.06%
Saudi Arabian Oil Co.	300,000	1.63%	24/11/2025	277,788	0.05%
Saudi Electricity Global Sukuk Co. 3	200,000	5.50%	8/4/2044	200,285	0.04%
Saudi Arabian Oil Co.	200,000	1.25%	24/11/2023	193,247	0.04%
Saudi Electricity Global Sukuk Co. 5	200,000	1.74%	17/9/2025	187,008	0.03%
SNB Sukuk Ltd.	200,000	2.34%	19/1/2027	185,211	0.03%
Saudi Electricity Global Sukuk Co. 5	200,000	2.41%	17/9/2030	175,510	0.03%
SABIC Capital I BV	200,000	2.15%	14/9/2030	169,856	0.03%
Saudi Government International Bond	200,000	3.25%	17/11/2051	150,655	0.03%
SABIC Capital I BV	200,000	3.00%	14/9/2050	139,832	0.03%
				38,695,713	6.99%
<b>Senegal 0.10% (30 June 2021: 0.15%)</b>					
Senegal Government International Bond	400,000	6.25%	23/5/2033	305,335	0.05%
Senegal Government International Bond	400,000	6.75%	13/3/2048	253,906	0.05%
				559,241	0.10%
<b>Serbia 0.05% (30 June 2021: 0.06%)</b>					
Serbia International Bond	400,000	2.13%	1/12/2030	294,521	0.05%
				294,521	0.05%
<b>South Africa 1.55% (30 June 2021: 1.42%)</b>					
Republic of South Africa Government International Bond	1,000,000	5.88%	16/9/2025	990,305	0.18%
Republic of South Africa Government International Bond	900,000	4.85%	30/9/2029	768,970	0.14%
Republic of South Africa Government International Bond	1,100,000	5.75%	30/9/2049	751,373	0.14%
Republic of South Africa Government International Bond	850,000	4.30%	12/10/2028	725,646	0.13%
Republic of South Africa Government International Bond	600,000	4.67%	17/1/2024	595,422	0.11%
Republic of South Africa Government International Bond	575,000	5.88%	20/4/2032	491,828	0.09%
Republic of South Africa Government International Bond	600,000	7.30%	20/4/2052	481,292	0.09%
Eskom Holdings SOC Ltd.	500,000	7.13%	11/2/2025	421,956	0.08%
Republic of South Africa Government International Bond	600,000	5.65%	27/9/2047	409,544	0.07%
Republic of South Africa Government International Bond	450,000	5.88%	22/6/2030	406,490	0.07%
Eskom Holdings SOC Ltd.	400,000	6.75%	6/8/2023	365,824	0.07%
Republic of South Africa Government International Bond	400,000	4.85%	27/9/2027	365,073	0.07%
Republic of South Africa Government International Bond	450,000	6.30%	22/6/2048	334,492	0.06%
Republic of South Africa Government International Bond	450,000	5.00%	12/10/2046	291,552	0.05%
Republic of South Africa Government International Bond	350,000	6.25%	8/3/2041	272,625	0.05%
Republic of South Africa Government International Bond	250,000	4.88%	14/4/2026	236,741	0.04%
Eskom Holdings SOC Ltd.	200,000	6.35%	10/8/2028	180,439	0.03%
Eskom Holdings SOC Ltd.	200,000	4.31%	23/7/2027	165,542	0.03%
Eskom Holdings SOC Ltd.	200,000	8.45%	10/8/2028	161,540	0.03%
Republic of South Africa Government International Bond	200,000	5.38%	24/7/2044	136,878	0.02%
				8,553,532	1.55%
<b>South Korea 3.25% (30 June 2021: 2.76%)</b>					
Export-Import Bank of Korea	750,000	1.63%	18/1/2027	688,951	0.12%
Export-Import Bank of Korea	600,000	2.88%	21/1/2025	590,987	0.11%
Korea Development Bank	600,000	2.13%	1/10/2024	584,074	0.11%
Korea International Bond	500,000	4.13%	10/6/2044	522,246	0.09%
Export-Import Bank of Korea	520,000	3.25%	10/11/2025	515,006	0.09%
Korea Development Bank	510,000	3.75%	22/1/2024	513,683	0.09%
Export-Import Bank of Korea	500,000	0.38%	9/2/2024	477,963	0.09%
Korea National Oil Corp.	500,000	2.63%	14/4/2026	475,878	0.09%
Export-Import Bank of Korea	450,000	4.00%	14/1/2024	455,428	0.08%
Korea Gas Corp.	450,000	3.50%	2/7/2026	443,396	0.08%
Export-Import Bank of Korea	450,000	2.63%	26/5/2026	435,739	0.08%
Korea National Oil Corp.	450,000	2.50%	24/10/2026	422,720	0.08%
NongHyup Bank	400,000	3.88%	30/7/2023	402,260	0.07%
Korea East-West Power Co., Ltd.	400,000	3.88%	19/7/2023	402,197	0.07%
Export-Import Bank of Korea	450,000	1.75%	19/10/2028	401,451	0.07%
Korea National Oil Corp.	400,000	3.25%	10/7/2024	396,411	0.07%
Korea Development Bank	400,000	3.00%	13/1/2026	393,618	0.07%
Korea Electric Power Corp.	400,000	2.50%	24/6/2024	392,801	0.07%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Korea International Bond	400,000	2.75%	19/1/2027	389,467	0.07%
Korea International Bond	400,000	2.50%	19/6/2029	378,960	0.07%
Korea Development Bank	400,000	2.00%	12/9/2026	376,282	0.07%
Korea Development Bank	400,000	1.25%	3/6/2025	375,284	0.07%
Korea Development Bank	400,000	0.75%	25/1/2025	373,686	0.07%
Korea National Oil Corp.	400,000	2.13%	18/4/2027	366,287	0.07%
Korea Mine Rehabilitation & Mineral Resources Corp.	400,000	1.75%	15/4/2026	365,712	0.07%
Korea Development Bank	400,000	1.38%	25/4/2027	360,446	0.06%
Korea Expressway Corp.	350,000	1.13%	17/5/2026	317,130	0.06%
Export-Import Bank of Korea	300,000	3.63%	27/11/2023	302,032	0.05%
Korea Hydro & Nuclear Power Co., Ltd.	300,000	3.75%	25/7/2023	301,545	0.05%
Korea Development Bank	300,000	3.38%	16/9/2025	298,644	0.05%
Export-Import Bank of Korea	350,000	2.50%	29/6/2041	280,103	0.05%
Korea Electric Power Corp.	275,000	3.63%	14/6/2025	273,875	0.05%
Export-Import Bank of Korea	300,000	1.13%	29/12/2026	270,298	0.05%
Korea Gas Corp.	200,000	6.25%	20/1/2042	251,201	0.05%
Korea International Bond	250,000	3.50%	20/9/2028	249,962	0.05%
Korea International Bond	200,000	3.88%	11/9/2023	201,834	0.04%
Korea International Bond	200,000	3.88%	20/9/2048	201,681	0.04%
Korea Gas Corp.	200,000	3.88%	12/2/2024	201,392	0.04%
Korea National Oil Corp.	200,000	4.00%	23/1/2024	201,278	0.04%
Korea Gas Corp.	200,000	3.50%	21/7/2025	198,006	0.04%
Export-Import Bank of Korea	200,000	3.25%	12/8/2026	197,830	0.04%
Export-Import Bank of Korea	200,000	2.38%	25/6/2024	196,682	0.04%
Korea International Bond	200,000	2.00%	19/6/2024	195,209	0.04%
Export-Import Bank of Korea	200,000	1.88%	12/2/2025	191,982	0.03%
Korea Development Bank	200,000	1.75%	18/2/2025	191,400	0.03%
Export-Import Bank of Korea	200,000	0.63%	29/6/2024	189,866	0.03%
Export-Import Bank of Korea	200,000	2.38%	21/4/2027	189,413	0.03%
Korea Development Bank	200,000	0.40%	19/6/2024	189,053	0.03%
Korea SMEs & Startups Agency	200,000	2.13%	30/8/2026	187,328	0.03%
Korea Gas Corp.	200,000	2.88%	16/7/2029	186,851	0.03%
Industrial Bank of Korea	200,000	1.04%	22/6/2025	185,247	0.03%
Korea Development Bank	200,000	0.80%	27/4/2026	181,160	0.03%
Export-Import Bank of Korea	200,000	2.13%	18/1/2032	172,451	0.03%
Korea Development Bank	200,000	1.63%	19/1/2031	168,502	0.03%
Korea International Bond	200,000	1.00%	16/9/2030	166,459	0.03%
Export-Import Bank of Korea	200,000	1.25%	21/9/2030	164,998	0.03%
				18,004,345	3.25%
<b>Sri Lanka 0.23% (30 June 2021: 0.47%)</b>					
Sri Lanka Government International Bond	650,000	7.55%	28/3/2030	202,752	0.04%
Sri Lanka Government International Bond	600,000	6.85%	3/11/2025	197,658	0.04%
Sri Lanka Government International Bond	600,000	6.20%	11/5/2027	186,750	0.03%
Sri Lanka Government International Bond	550,000	7.85%	14/3/2029	165,712	0.03%
Sri Lanka Government International Bond	400,000	6.85%	14/3/2024	127,347	0.02%
Sri Lanka Government International Bond	400,000	6.75%	18/4/2028	122,609	0.02%
Sri Lanka Government International Bond	305,000	6.83%	18/7/2026	101,000	0.02%
Sri Lanka Government International Bond	250,000	6.13%	3/6/2025	82,531	0.02%
Sri Lanka Government International Bond	200,000	6.35%	28/6/2024	62,398	0.01%
				1,248,757	0.23%
<b>Suriname 0.03% (30 June 2021: 0.02%)</b>					
Suriname Government International Bond	200,000	9.25%	26/10/2026	141,791	0.03%
				141,791	0.03%
<b>Tajikistan 0.02% (30 June 2021: 0.03%)</b>					
Republic of Tajikistan International Bond	200,000	7.13%	14/9/2027	124,074	0.02%
				124,074	0.02%
<b>Thailand 0.07% (30 June 2021: 0.10%)</b>					
PTTEP Treasury Center Co., Ltd.	300,000	3.90%	6/12/2059	237,696	0.04%
PTT Treasury Center Co., Ltd.	250,000	3.70%	16/7/2070	175,368	0.03%
				413,064	0.07%
<b>Trinidad &amp; Tobago 0.19% (30 June 2021: 0.17%)</b>					
Trinidad & Tobago Government International Bond	300,000	4.50%	4/8/2026	284,007	0.05%
Heritage Petroleum Co., Ltd.	200,000	9.00%	12/8/2029	205,449	0.04%
Trinidad & Tobago Government International Bond	200,000	4.38%	16/1/2024	196,662	0.04%
Trinidad Generation UnLtd	200,000	5.25%	4/11/2027	192,342	0.03%
Trinidad & Tobago Government International Bond	200,000	4.50%	26/6/2030	175,640	0.03%
				1,054,100	0.19%
<b>Tunisia 0.04% (30 June 2021: 0.06%)</b>					
Tunisian Republic	435,000	5.75%	30/1/2025	239,257	0.04%
				239,257	0.04%
<b>Turkey 4.45% (30 June 2021: 4.38%)</b>					
Turkey Government International Bond	1,255,000	7.38%	5/2/2025	1,166,661	0.21%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
Hazine Mustesarligi Varlik Kiralama A.S.	1,200,000	7.25%	24/2/2027	1,130,461	0.20%
Turkey Government International Bond	1,100,000	5.75%	22/3/2024	1,022,551	0.19%
Turkey Government International Bond	1,200,000	4.88%	9/10/2026	962,212	0.17%
Turkey Government International Bond	1,150,000	6.00%	25/3/2027	944,853	0.17%
Turkey Government International Bond	1,100,000	7.63%	26/4/2029	925,609	0.17%
Turkey Government International Bond	1,000,000	8.60%	24/9/2027	908,075	0.16%
Hazine Mustesarligi Varlik Kiralama A.S.	1,000,000	5.13%	22/6/2026	894,099	0.16%
Turkey Government International Bond	1,100,000	6.13%	24/10/2028	864,661	0.16%
Turkey Government International Bond	1,400,000	5.75%	11/5/2047	861,637	0.16%
Turkey Government International Bond	950,000	5.60%	14/11/2024	852,327	0.15%
Turkey Government International Bond	1,120,000	6.88%	17/3/2036	816,776	0.15%
Turkey Government International Bond	900,000	6.38%	14/10/2025	797,242	0.14%
Turkey Government International Bond	800,000	7.25%	23/12/2023	779,927	0.14%
Turkey Government International Bond	900,000	4.75%	26/1/2026	744,974	0.13%
Turkey Government International Bond	1,100,000	6.63%	17/2/2045	742,857	0.13%
Turkey Government International Bond	1,260,000	4.88%	16/4/2043	741,595	0.13%
Turkey Government International Bond	750,000	6.35%	10/8/2024	693,515	0.13%
Turkey Government International Bond	750,000	4.25%	13/3/2025	644,622	0.12%
Turkey Government International Bond	1,000,000	6.00%	14/1/2041	636,452	0.12%
Turkey Government International Bond	600,000	11.88%	15/1/2030	629,659	0.11%
Turkey Government International Bond	850,000	5.25%	13/3/2030	605,635	0.11%
Turkey Government International Bond	800,000	5.95%	15/1/2031	583,817	0.11%
Turkey Government International Bond	750,000	5.13%	17/2/2028	571,824	0.10%
Turkey Government International Bond	805,000	6.75%	30/5/2040	560,225	0.10%
Turkey Government International Bond	700,000	5.88%	26/6/2031	502,296	0.09%
Turkey Government International Bond	535,000	8.00%	14/2/2034	452,006	0.08%
Turkey Government International Bond	600,000	6.50%	20/9/2033	429,870	0.08%
Hazine Mustesarligi Varlik Kiralama A.S.	400,000	4.49%	25/11/2024	372,678	0.07%
Turkiye Vakiflar Bankasi TAO	400,000	6.50%	8/1/2026	348,614	0.06%
Turkiye Ihracat Kredi Bankasi A.S.	300,000	5.75%	6/7/2026	251,254	0.05%
Turkiye Ihracat Kredi Bankasi A.S.	250,000	5.38%	24/10/2023	235,943	0.04%
Turkey Government International Bond	300,000	7.25%	5/3/2038	226,152	0.04%
Turkiye Vakiflar Bankasi TAO	250,000	5.25%	5/2/2025	218,262	0.04%
Turkiye Vakiflar Bankasi TAO	250,000	5.50%	1/10/2026	204,772	0.04%
Istanbul Metropolitan Municipality	250,000	6.38%	9/12/2025	203,751	0.04%
QNB Finansbank A.S.	200,000	6.88%	7/9/2024	200,245	0.04%
Turkiye Vakiflar Bankasi TAO	200,000	8.13%	28/3/2024	192,244	0.04%
TC Ziraat Bankasi A.S.	200,000	5.13%	29/9/2023	191,435	0.03%
Turkiye Ihracat Kredi Bankasi A.S.	200,000	6.13%	3/5/2024	187,040	0.03%
TC Ziraat Bankasi A.S.	200,000	5.38%	2/3/2026	170,448	0.03%
Turkey Government International Bond	200,000	4.25%	14/4/2026	160,686	0.03%
				24,629,962	4.45%
<b>Ukraine 0.34% (30 June 2021: 1.11%)</b>					
Ukraine Government International Bond	1,325,000	7.25%	15/3/2033	328,507	0.06%
Ukraine Government International Bond	1,250,000	7.38%	25/9/2032	312,084	0.06%
Ukraine Government International Bond	500,000	7.75%	1/9/2023	162,173	0.03%
Ukraine Government International Bond	550,000	7.75%	1/9/2025	139,209	0.03%
Ukraine Government International Bond	525,000	7.75%	1/9/2024	132,617	0.02%
Ukraine Government International Bond	500,000	7.75%	1/9/2027	128,376	0.02%
Ukraine Government International Bond	500,000	9.75%	1/11/2028	127,432	0.02%
Ukraine Government International Bond	425,000	7.75%	1/9/2026	109,409	0.02%
Ukraine Government International Bond	400,000	8.99%	1/2/2024	101,967	0.02%
NPC Ukrenergo	400,000	6.88%	9/11/2026	100,352	0.02%
Ukraine Government International Bond	300,000	6.88%	21/5/2029	73,194	0.01%
State Agency of Roads of Ukraine	250,000	6.25%	24/6/2028	62,608	0.01%
NAK Naftogaz Ukraine via Kondor Finance plc	200,000	7.63%	8/11/2026	61,224	0.01%
Ukraine Railways Via Rail Capital Markets plc	200,000	8.25%	9/7/2024	58,557	0.01%
				1,897,709	0.34%
<b>United Arab Emirates 7.31% (30 June 2021: 6.59%)</b>					
Abu Dhabi Government International Bond	1,800,000	3.13%	11/10/2027	1,759,040	0.32%
Abu Dhabi Government International Bond	1,300,000	2.50%	16/4/2025	1,262,330	0.23%
Abu Dhabi Government International Bond	1,300,000	2.13%	30/9/2024	1,257,345	0.23%
Abu Dhabi Government International Bond	1,360,000	2.50%	30/9/2029	1,251,213	0.23%
Abu Dhabi Government International Bond	1,600,000	3.13%	30/9/2049	1,243,089	0.22%
Abu Dhabi Government International Bond	1,250,000	4.13%	11/10/2047	1,158,997	0.21%
Abu Dhabi Government International Bond	1,050,000	3.13%	16/4/2030	999,120	0.18%
Abu Dhabi Government International Bond	1,000,000	3.13%	3/5/2026	981,959	0.18%
Abu Dhabi Government International Bond	1,100,000	3.88%	16/4/2050	977,060	0.18%
Emirates NBD Bank PJSC	950,000	6.13%	Perpetual	949,437	0.17%
MDGH GMTN RSC Ltd.	1,050,000	3.70%	7/11/2049	889,090	0.16%
Abu Dhabi Crude Oil Pipeline LLC	800,000	4.60%	2/11/2047	755,174	0.14%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
DP World Ltd.	690,000	6.85%	2/7/2037	744,934	0.13%
Sharjah Sukuk Program Ltd.	700,000	3.85%	3/4/2026	693,405	0.13%
United Arab Emirates International Bond	675,000	4.05%	7/7/2032	677,518	0.12%
DP World Ltd.	700,000	5.63%	25/9/2048	653,407	0.12%
Abu Dhabi National Energy Co. PJSC	600,000	4.38%	22/6/2026	608,350	0.11%
Fab Sukuk Co., Ltd.	600,000	3.88%	22/1/2024	600,684	0.11%
Abu Dhabi Government International Bond	700,000	1.88%	15/9/2031	594,794	0.11%
Abu Dhabi Government International Bond	700,000	1.70%	2/3/2031	588,130	0.11%
Dubai DOF Sukuk Ltd.	550,000	5.00%	30/4/2029	575,372	0.10%
United Arab Emirates International Bond	725,000	3.25%	19/10/2061	546,832	0.10%
MDGH GMTN RSC Ltd.	600,000	2.88%	7/11/2029	542,578	0.10%
MDGH GMTN RSC Ltd.	600,000	3.95%	21/5/2050	532,835	0.10%
Abu Dhabi Government International Bond	600,000	1.63%	2/6/2028	532,268	0.10%
DP World Salaam	525,000	6.00%	Perpetual	527,625	0.10%
United Arab Emirates International Bond	500,000	4.95%	7/7/2052	503,729	0.09%
Dubai DOF Sukuk Ltd.	550,000	2.76%	9/9/2030	489,478	0.09%
Sharjah Sukuk Program Ltd.	500,000	4.23%	14/3/2028	487,183	0.09%
Ruwais Power Co. PJSC	400,000	6.00%	31/8/2036	459,861	0.08%
First Abu Dhabi Bank PJSC	475,000	4.50%	Perpetual	459,292	0.08%
ICD Sukuk Co., Ltd.	450,000	5.00%	1/2/2027	453,107	0.08%
Abu Dhabi Government International Bond	600,000	3.00%	15/9/2051	452,962	0.08%
Finance Department Government of Sharjah	650,000	4.00%	28/7/2050	434,924	0.08%
Abu Dhabi National Energy Co. PJSC	400,000	4.88%	23/4/2030	417,817	0.08%
Tabreed Sukuk Spc Ltd.	400,000	5.50%	31/10/2025	414,301	0.07%
Emirate of Dubai Government International Bonds	450,000	5.25%	30/1/2043	408,331	0.07%
Sharjah Sukuk Program Ltd.	450,000	3.23%	23/10/2029	408,214	0.07%
MDGH GMTN RSC Ltd.	400,000	4.50%	7/11/2028	407,686	0.07%
Abu Dhabi National Energy Co. PJSC	450,000	4.00%	3/10/2049	403,161	0.07%
Abu Dhabi Government International Bond	600,000	2.70%	2/9/2070	400,950	0.07%
Emirates Development Bank PJSC	400,000	3.52%	6/3/2024	398,318	0.07%
RAK Capital	400,000	3.09%	31/3/2025	388,957	0.07%
Abu Dhabi Government International Bond	400,000	0.75%	2/9/2023	387,225	0.07%
Abu Dhabi Crude Oil Pipeline LLC	400,000	3.65%	2/11/2029	384,036	0.07%
MDGH GMTN RSC Ltd.	400,000	3.00%	28/3/2027	382,430	0.07%
DAE Sukuk Difc Ltd.	400,000	3.75%	15/2/2026	378,465	0.07%
DAE Funding LLC	400,000	1.55%	1/8/2024	372,768	0.07%
DP World Crescent Ltd.	400,000	3.88%	18/7/2029	370,465	0.07%
Emirates NBD Bank PJSC	400,000	1.64%	13/1/2026	369,215	0.07%
Sharjah Sukuk Program Ltd.	400,000	3.20%	13/7/2031	355,381	0.06%
Abu Dhabi National Energy Co. PJSC	300,000	6.50%	27/10/2036	346,260	0.06%
MDGH GMTN RSC Ltd.	350,000	3.00%	19/4/2024	345,535	0.06%
Abu Dhabi Ports Co. PJSC	400,000	2.50%	6/5/2031	342,035	0.06%
Emirate of Dubai Government International Bonds	475,000	3.90%	9/9/2050	341,198	0.06%
United Arab Emirates International Bond	400,000	2.00%	19/10/2031	340,411	0.06%
United Arab Emirates International Bond	425,000	2.88%	19/10/2041	334,790	0.06%
Abu Dhabi National Energy Co. PJSC	300,000	4.38%	23/4/2025	302,562	0.05%
Abu Dhabi National Energy Co. PJSC	300,000	3.88%	6/5/2024	301,006	0.05%
DP World Crescent Ltd.	300,000	4.85%	26/9/2028	299,523	0.05%
EI Sukuk Co., Ltd.	300,000	2.08%	2/11/2026	279,679	0.05%
MDGH GMTN RSC Ltd.	300,000	3.38%	28/3/2032	275,322	0.05%
Emirates Development Bank PJSC	300,000	1.64%	15/6/2026	274,535	0.05%
MDGH GMTN RSC Ltd.	300,000	2.88%	21/5/2030	269,612	0.05%
Abu Dhabi National Energy Co. PJSC	300,000	2.00%	29/4/2028	266,578	0.05%
MDGH GMTN RSC Ltd.	200,000	6.88%	1/11/2041	258,551	0.05%
MDGH GMTN RSC Ltd.	250,000	2.50%	7/11/2024	243,067	0.04%
ICD Funding Ltd.	250,000	3.22%	28/4/2026	235,210	0.04%
DIFC Sukuk Ltd.	225,000	4.33%	12/11/2024	225,392	0.04%
Sweihan PV Power Co. PJSC	250,000	3.63%	31/1/2049	206,908	0.04%
AHB Sukuk Co., Ltd.	200,000	4.38%	19/9/2023	201,105	0.04%
Sharjah Sukuk Ltd.	200,000	3.76%	17/9/2024	199,781	0.04%
Rakfunding Cayman Ltd.	200,000	4.13%	9/4/2024	199,393	0.04%
Emirates Telecommunications Group Co. PJSC	200,000	3.50%	18/6/2024	198,283	0.04%
MDGH GMTN RSC Ltd.	200,000	3.75%	19/4/2029	194,562	0.04%
Abu Dhabi Commercial Bank PJSC	200,000	3.50%	31/3/2027	193,481	0.04%
Emirates NBD Bank PJSC	200,000	2.63%	18/2/2025	193,239	0.04%
Finance Department Government of Sharjah	225,000	3.63%	10/3/2033	192,416	0.03%
Sharjah Sukuk Program Ltd.	200,000	3.89%	4/4/2030	190,510	0.03%
Sharjah Sukuk Program Ltd.	200,000	2.94%	10/6/2027	185,725	0.03%
DP World Crescent Ltd.	200,000	3.75%	30/1/2030	183,477	0.03%
DAE Funding LLC	200,000	3.38%	20/3/2028	174,251	0.03%
MDGH GMTN RSC Ltd.	200,000	2.50%	3/6/2031	172,661	0.03%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
MDGH GMTN RSC Ltd.	200,000	3.40%	7/6/2051	164,691	0.03%
<b>40,422,591</b>					
<b>United States 0.71% (30 June 2021: 1.05%)</b>					
US Treasury Note	1,400,000	1.75%	15/3/2025	1,353,516	0.25%
US Treasury Note	920,000	2.50%	31/5/2024	911,842	0.17%
US Treasury Note	400,000	2.88%	15/5/2032	395,562	0.07%
US Treasury Note	400,000	1.25%	31/12/2026	369,719	0.07%
US Treasury Note <sup>1</sup>	365,000	1.50%	29/2/2024	356,403	0.06%
US Treasury Note	350,000	3.00%	30/6/2024	350,205	0.06%
US Treasury Note	175,000	0.63%	31/7/2026	158,689	0.03%
US Treasury Bond	10,000	2.25%	15/2/2052	8,230	0.00%
				<b>3,904,166</b>	<b>0.71%</b>
<b>Uruguay 1.01% (30 June 2021: 1.00%)</b>					
Uruguay Government International Bond	1,405,000	5.10%	18/6/2050	1,407,423	0.26%
Uruguay Government International Bond	1,035,000	4.98%	20/4/2055	1,019,272	0.18%
Uruguay Government International Bond	952,000	4.38%	23/1/2031	964,074	0.18%
Uruguay Government International Bond	670,000	4.38%	27/10/2027	678,726	0.12%
Uruguay Government International Bond	415,000	7.63%	21/3/2036	518,876	0.09%
Uruguay Government International Bond	405,000	4.50%	14/8/2024	408,939	0.07%
Uruguay Government International Bond	250,000	7.88%	15/1/2033	313,374	0.06%
Uruguay Government International Bond	305,000	4.13%	20/11/2045	278,905	0.05%
				<b>5,589,589</b>	<b>1.01%</b>
<b>Uzbekistan 0.19% (30 June 2021: 0.10%)</b>					
Republic of Uzbekistan International Bond	300,000	5.38%	20/2/2029	264,548	0.05%
Republic of Uzbekistan International Bond	250,000	4.75%	20/2/2024	238,592	0.04%
Uzbekneftegaz JSC	300,000	4.75%	16/11/2028	236,469	0.04%
Republic of Uzbekistan International Bond	200,000	3.70%	25/11/2030	145,678	0.03%
Republic of Uzbekistan International Bond	200,000	3.90%	19/10/2031	142,399	0.03%
				<b>1,027,686</b>	<b>0.19%</b>
<b>Vietnam 0.07% (30 June 2021: 0.06%)</b>					
Vietnam Government International Bond	400,000	4.80%	19/11/2024	398,318	0.07%
				<b>398,318</b>	<b>0.07%</b>
<b>Zambia 0.11% (30 June 2021: 0.11%)</b>					
Zambia Government International Bond	500,000	8.97%	30/7/2027	291,948	0.06%
Zambia Government International Bond	480,000	8.50%	14/4/2024	290,501	0.05%
				<b>582,449</b>	<b>0.11%</b>
<b>Total Fixed Income</b>				<b>543,409,577</b>	<b>98.21%</b>
<b>Total Transferable Securities</b>				<b>543,409,577</b>	<b>98.21%</b>
	Number of Contracts Long/ (Short)	Notional Amount	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets	
<b>Financial Derivative Instruments Dealt in on a Regulated Market 0.00% (30 June 2021: 0.01%)</b>					
<b>Futures 0.00% (30 June 2021: 0.01%)</b>					
US Treasury Ultra Bond 21 September 2022	(4)	\$(-626,718)	9,343	0.00%	
US Treasury Long Bond 21 September 2022	(2)	\$(-280,604)	3,353	0.00%	
US Treasury Note 2 Year 30 September 2022	4	\$839,377	685	0.00%	
US Treasury Note 10 Year 21 September 2022	(12)	\$(-1,421,787)	(588)	(0.00%)	
US Treasury Ultra 10 Year 21 September 2022	2	\$255,418	(668)	(0.00%)	
US Treasury Note 5 Year 30 September 2022	16	\$1,806,548	(10,548)	(0.00%)	
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>			<b>1,577</b>	<b>0.00%</b>	
<b>Total Investments</b>			<b>543,411,154</b>	<b>98.21%</b>	
		Fair Value US Dollars (\$)	% of Total Net Assets		
<b>Other Assets and Liabilities</b>		<b>9,916,273</b>	<b>1.79%</b>		
<b>Net Assets</b>		<b>553,327,427</b>	<b>100.00%</b>		
		US Dollars (\$)	% of Total Current Assets		
<b>Analysis of Total Current Assets</b>					
(a) Transferable securities admitted to an official stock exchange listing		463,241,659	82.96%		
(b) Transferable securities dealt in on another regulated market		77,911,182	13.95%		
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market		2,256,736	0.40%		
(d) Total Financial Derivative Instruments dealt in on a regulated market		13,381	0.00%		
(e) Total OTC Financial Derivative Instruments		—	0.00%		
(f) Other Assets		15,030,730	2.69%		
<b>Total Current Assets</b>		<b>558,453,688</b>	<b>100.00%</b>		

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	543,409,577	670,950,531
Financial Derivative Instruments	3	13,381	56,809
Cash	3	4,283,941	17,483,990
Receivables:			
Interest and Dividends		8,136,518	7,901,188
Capital Shares Issued		9,660	—
Investments Sold		2,600,517	6,488,448
Other Receivables		94	7,351
<b>Total Current Assets</b>		<b>558,453,688</b>	<b>702,888,317</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	11,804	22,172
Payables and Other Liabilities:			
Investments Purchased		4,977,403	11,765,391
Management Fees Payable		118,753	152,699
Margin Cash Due to Broker		18,301	13,983
<b>Total Current Liabilities</b>		<b>5,126,261</b>	<b>11,954,245</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>553,327,427</b>	<b>690,934,072</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>USD Accumulating</b>			
Net Assets	196,034,315	229,828,593	144,351,297
Number of Shares Outstanding	4,159,905	4,037,020	2,679,522
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>47.12</b>	<b>56.93</b>	<b>53.87</b>
<b>USD Distributing</b>			
Net Assets	357,293,112	461,105,479	385,953,384
Number of Shares Outstanding	8,766,882	8,978,953	7,634,793
<b>Net Asset Value Per Share<sup>1</sup></b>	<b>40.75</b>	<b>51.35</b>	<b>50.55</b>

<sup>1</sup> The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		30,184,020	27,923,097
Other Income		114,544	108,668
Net Gain/(Loss) on Financial Instruments		(148,866,860)	5,915,990
<b>Total Investment Income/(Loss)</b>		<b>(118,568,296)</b>	<b>33,947,755</b>
<b>Expenses</b>			
Management Fees	12	1,706,561	1,704,210
Transaction Fees and Commissions		1,968	2,276
<b>Total Expenses</b>		<b>1,708,529</b>	<b>1,706,486</b>
<b>Finance Costs</b>			
Interest Expense		34	23
Distributions	6	19,387,335	18,975,232
Income Equalisation		(69,215)	(228,843)
<b>Total Finance Costs</b>		<b>19,318,154</b>	<b>18,746,412</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(139,594,979)</b>	<b>13,494,857</b>
Taxation	5	12,916	(7,389)
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(139,582,063)</b>	<b>13,487,468</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(139,582,063)	13,487,468
<b>Capital Transactions</b>			
Subscriptions		228,561,494	383,410,089
Redemptions		(226,586,076)	(236,268,166)
Total Capital Transactions		1,975,418	147,141,923
Total Increase/(Decrease) for the Year		(137,606,645)	160,629,391
<b>Net Assets</b>			
Beginning of Year		690,934,072	530,304,681
<b>End of Year</b>		<b>553,327,427</b>	<b>690,934,072</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Vanguard USD Treasury Bond UCITS ETF

Managed by Vanguard Global Advisers, LLC.

## Investment Objective

Vanguard USD Treasury Bond UCITS ETF seeks to track the performance of the Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index, a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, US dollar-denominated US Treasury securities with maturities greater than 1 year and a minimum issue size of \$300 million.

## Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The investment environment grew increasingly challenging over the 12 months ended 30 June 2022 as volatility surged and financial markets slumped.
- Initially, as businesses reopened, pent-up demand helped fuel global growth and bring unemployment rates down. Sentiment deteriorated, however, as COVID-19 variants pushed new case numbers higher and year-on-year consumer price increases began to look less transitory.
- Then Russia's invasion of Ukraine injected more uncertainty into the markets. Fast-rising energy and food prices, along with persistent supply chain bottlenecks, put even more upward pressure on inflation, which hit multidecade highs across much of the world.
- Central banks in many developed countries, including the United States and the United Kingdom, responded by tightening monetary policy and raising short-term interest rates. The European Central Bank moved to end its asset purchases and indicated it would begin raising rates in July. Those actions, meant to curb inflation, also had the effect of dampening the global growth outlook.
- Global fixed income markets had an especially challenging second half as monetary policy turned less accommodative. With yields in major economies moving higher, global bonds ended the period in negative territory.
- In the United States, the yield of the 2-year US Treasury note rose 270 basis points over the year to 2.95% while the yield of the bellwether 10-year US Treasury note climbed 154 basis points to 3.01%. (A basis point is one-hundredth of a percentage point.)
- In this environment, the ETF's benchmark returned -8.90% for the fiscal year.
- Long-dated US Treasuries posted double-digit declines, while shorter-dated Treasuries fared relatively better but also ended in negative territory. US Treasuries declined less than the US investment-grade bond market as a whole.

Benchmark returns in the commentary above are in US dollars.

### Benchmark: Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index

	Total Returns Periods Ended 30 June 2022 (Annualised for periods over one year)		
	Ten Years or		
	One Year	Five Years	Since Inception <sup>1</sup>
EUR-Hedged Accumulating	-10.23%	—	-7.76%
Benchmark	-10.13	—	-7.76
Tracking Difference*	-0.10		
GBP-Hedged Distributing	—	—	-6.64%
Benchmark	—	—	-6.61
Tracking Difference*			-0.03
USD Accumulating	-8.95%	—	0.48%
Benchmark	-8.90	—	0.55
Tracking Difference*	-0.05		
USD Distributing	-8.95%	0.67%	0.47%
Benchmark	-8.90	0.74	0.55
Tracking Difference*	-0.05		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Returns are based on NAV with income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at <http://global.vanguard.com>. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

\* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR-Hedged Accumulating, 31 August 2020; GBP-Hedged Distributing, 8 February 2022; USD Accumulating, 19 February 2019; USD Distributing, 24 February 2016.

## Significant Portfolio Changes (unaudited)

For the Year Ended 30 June 2022

	Principal US Dollars (\$)	Cost US Dollars (\$)		Principal US Dollars (\$)	Proceeds US Dollars (\$)
<b>Purchases</b>					
United States Treasury Note 1.25% 15/8/2031	13,338,000	12,716,366	Sales	United States Treasury Note 1.75% 15/5/2023	8,538,000
United States Treasury Note 1.38% 15/11/2031	11,899,000	11,343,400	United States Treasury Note 0.13% 15/5/2023	8,530,000	8,537,787
United States Treasury Note 1.63% 15/5/2031	10,331,000	10,227,082	United States Treasury Note 0.13% 30/6/2023	8,462,000	8,384,794
United States Treasury Note 1.88% 15/2/2032	9,847,000	9,333,956	United States Treasury Note 0.13% 31/5/2023	6,910,000	8,265,920
United States Treasury Bond 2.00% 15/8/2051	8,810,000	8,430,882	United States Treasury Note 0.13% 30/4/2023	6,442,000	6,807,404
United States Treasury Bond 1.75% 15/8/2041	8,728,000	8,077,337	United States Treasury Note 0.13% 31/1/2023	6,115,000	6,368,345
United States Treasury Note 0.13% 30/6/2023	7,862,000	7,767,880	United States Treasury Note 0.13% 31/3/2023	5,853,000	6,084,143
United States Treasury Note 0.25% 30/9/2023	7,271,000	7,210,240	United States Treasury Note 0.13% 28/2/2023	5,800,000	5,796,906
United States Treasury Note 1.13% 31/8/2028	7,386,000	7,197,727	United States Treasury Note 1.63% 15/5/2031	5,699,000	5,560,791
United States Treasury Note 0.75% 31/8/2026	7,376,000	7,195,767	United States Treasury Note 2.00% 15/2/2023	4,883,000	4,947,693
United States Treasury Note 0.13% 31/7/2023	7,197,000	7,143,151	United States Treasury Note 0.13% 31/12/2022	4,900,000	4,888,625
United States Treasury Note 1.00% 31/7/2028	7,326,000	7,108,088	United States Treasury Note 2.13% 31/3/2024	4,739,000	4,784,157
United States Treasury Note 0.88% 30/9/2026	7,269,000	7,094,088	United States Treasury Note 0.13% 30/11/2022	4,647,000	4,643,361
United States Treasury Note 1.25% 30/9/2028	7,206,000	7,014,865	United States Treasury Note 1.13% 15/2/2031	4,915,000	4,605,186
United States Treasury Bond 1.88% 15/11/2051	7,509,000	7,002,629	United States Treasury Note 0.25% 15/4/2023	4,389,000	4,350,900
United States Treasury Note 0.75% 15/11/2024	7,065,000	6,970,458	United States Treasury Note 0.88% 15/11/2030	4,738,000	4,329,646
United States Treasury Note 0.63% 31/7/2026	7,110,000	6,922,326	United States Treasury Note 2.13% 31/12/2022	4,188,000	4,268,572
United States Treasury Note 1.38% 31/10/2028	7,074,000	6,887,089	United States Treasury Note 2.00% 30/11/2022	4,125,000	4,202,031
United States Treasury Note 1.13% 31/10/2026	7,004,000	6,862,202	United States Treasury Note 1.63% 15/11/2022	4,107,200	4,162,315
United States Treasury Note 0.13% 31/8/2023	6,901,000	6,839,140	United States Treasury Note 0.13% 31/10/2022	4,035,000	4,034,671

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

# Financial Statements

## Statement of Investments

30 June 2022

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Transferable Securities 99.36% (30 June 2021: 99.50%)</b>					
<b>Fixed Income 99.36% (30 June 2021: 99.50%)</b>					
<b>Government Bonds 99.36% (30 June 2021: 99.50%)</b>					
United States Treasury Note <sup>1</sup>	9,512,000	1.25%	15/8/2031	8,187,751	0.97%
United States Treasury Note <sup>1</sup>	9,255,000	1.38%	15/11/2031	8,027,266	0.96%
United States Treasury Note <sup>1</sup>	8,752,000	1.88%	15/2/2032	7,928,765	0.94%
United States Treasury Note	8,682,000	1.63%	15/5/2031	7,756,824	0.92%
United States Treasury Note <sup>1</sup>	9,049,000	0.88%	15/11/2030	7,639,335	0.91%
United States Treasury Note	8,773,000	1.13%	15/2/2031	7,537,926	0.90%
United States Treasury Note	8,717,000	0.63%	15/8/2030	7,226,938	0.86%
United States Treasury Note	6,358,000	1.50%	31/1/2027	5,935,789	0.71%
United States Treasury Note	5,746,000	2.88%	15/5/2032	5,682,255	0.68%
United States Treasury Note	6,658,000	0.63%	15/5/2030	5,552,148	0.66%
United States Treasury Note	5,383,200	2.88%	15/8/2028	5,317,172	0.63%
United States Treasury Note	5,343,700	2.88%	15/5/2028	5,281,079	0.63%
United States Treasury Bond	6,230,000	2.38%	15/5/2051	5,259,483	0.63%
United States Treasury Note	4,979,300	3.13%	15/11/2028	4,989,025	0.59%
United States Treasury Note	5,019,200	2.38%	15/8/2024	4,952,539	0.59%
United States Treasury Note	5,034,500	2.75%	15/2/2028	4,945,610	0.59%
United States Treasury Note	4,996,000	2.63%	15/2/2029	4,863,294	0.58%
United States Treasury Note	4,943,000	2.25%	15/11/2024	4,860,359	0.58%
United States Treasury Note	4,995,000	0.25%	30/9/2023	4,830,321	0.58%
United States Treasury Note	4,872,500	2.50%	15/5/2024	4,828,533	0.57%
United States Treasury Bond	6,172,000	2.00%	15/8/2051	4,770,763	0.57%
United States Treasury Bond	6,233,000	1.75%	15/8/2041	4,740,002	0.56%
United States Treasury Note	4,861,200	2.25%	15/11/2025	4,734,353	0.56%
United States Treasury Note	4,884,000	0.13%	31/8/2023	4,726,415	0.56%
United States Treasury Note	5,165,000	1.25%	30/4/2028	4,659,395	0.55%
United States Treasury Note	5,169,000	1.25%	31/5/2028	4,655,734	0.55%
United States Treasury Note	4,708,000	2.25%	31/3/2024	4,648,782	0.55%
United States Treasury Note	5,168,000	1.13%	29/2/2028	4,646,355	0.55%
United States Treasury Bond	6,187,000	1.88%	15/2/2051	4,641,217	0.55%
United States Treasury Note	4,802,000	0.50%	30/11/2023	4,638,807	0.55%
United States Treasury Note	4,832,000	0.13%	15/2/2024	4,616,070	0.55%
United States Treasury Note	4,832,000	0.63%	15/10/2024	4,577,565	0.54%
United States Treasury Note	5,020,000	0.50%	28/2/2026	4,575,259	0.54%
United States Treasury Note	5,019,000	0.75%	31/8/2026	4,568,074	0.54%
United States Treasury Note	4,827,000	0.38%	15/9/2024	4,554,727	0.54%
United States Treasury Note	4,916,000	1.25%	30/11/2026	4,552,293	0.54%
United States Treasury Note	5,080,000	1.25%	30/9/2028	4,550,172	0.54%
United States Treasury Note	4,693,000	0.38%	31/10/2023	4,534,795	0.54%
United States Treasury Note	4,546,500	2.75%	15/11/2023	4,532,292	0.54%
United States Treasury Note	4,656,000	0.13%	31/7/2023	4,516,684	0.54%
United States Treasury Note	4,968,000	0.38%	31/1/2026	4,516,611	0.54%
United States Treasury Note	4,663,000	0.75%	31/12/2023	4,510,542	0.54%
United States Treasury Note	5,116,000	0.75%	31/1/2028	4,506,077	0.54%
United States Treasury Note	5,089,000	1.00%	31/7/2028	4,500,982	0.54%
United States Treasury Note	5,039,000	1.13%	31/8/2028	4,484,710	0.53%
United States Treasury Note	4,519,000	2.50%	30/4/2024	4,479,988	0.53%
United States Treasury Note	4,889,000	0.75%	31/5/2026	4,473,053	0.53%
United States Treasury Note	4,612,500	2.00%	15/8/2025	4,468,720	0.53%
United States Treasury Note	4,680,000	0.25%	15/3/2024	4,467,938	0.53%
United States Treasury Note	4,611,500	2.38%	15/5/2027	4,463,788	0.53%
United States Treasury Note	4,758,000	1.13%	31/10/2026	4,385,538	0.52%
United States Treasury Note	4,739,000	1.25%	31/12/2026	4,380,243	0.52%
United States Treasury Note	4,875,000	1.50%	15/2/2030	4,378,359	0.52%
United States Treasury Note	4,814,000	1.50%	30/11/2028	4,371,714	0.52%
United States Treasury Note	4,501,000	0.88%	31/1/2024	4,355,069	0.52%
United States Treasury Bond	5,530,000	1.88%	15/2/2041	4,336,730	0.52%
United States Treasury Note	4,450,200	2.00%	15/2/2025	4,335,816	0.52%
United States Treasury Note	4,799,000	1.38%	31/10/2028	4,326,973	0.52%
United States Treasury Bond	5,250,000	2.25%	15/2/2052	4,320,586	0.51%
United States Treasury Note	4,728,000	0.88%	30/9/2026	4,317,994	0.51%
United States Treasury Bond	5,742,000	1.88%	15/11/2051	4,309,192	0.51%
United States Treasury Bond	4,503,000	1.00%	15/12/2024	4,287,700	0.51%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note	4,667,000	0.75%	31/3/2026	4,286,712	0.51%
United States Treasury Note	4,676,000	0.75%	30/4/2026	4,286,212	0.51%
United States Treasury Note	4,752,000	1.25%	30/6/2028	4,274,573	0.51%
United States Treasury Note	4,540,000	1.50%	15/8/2026	4,263,344	0.51%
United States Treasury Note	4,475,000	0.75%	15/11/2024	4,242,160	0.51%
United States Treasury Note	4,678,000	1.25%	31/3/2028	4,226,281	0.50%
United States Treasury Note	4,328,000	1.50%	29/2/2024	4,226,055	0.50%
United States Treasury Note	4,638,000	0.63%	31/7/2026	4,205,724	0.50%
United States Treasury Note	4,663,000	1.38%	31/12/2028	4,202,529	0.50%
United States Treasury Note	4,405,000	1.88%	28/2/2027	4,181,653	0.50%
United States Treasury Note	4,566,000	0.38%	31/12/2025	4,160,411	0.50%
United States Treasury Bond	5,237,000	2.00%	15/11/2041	4,158,505	0.50%
United States Treasury Note	4,258,000	2.50%	31/3/2027	4,154,877	0.49%
United States Treasury Note	4,337,000	1.13%	15/1/2025	4,135,397	0.49%
United States Treasury Note	4,219,500	2.13%	15/5/2025	4,115,661	0.49%
United States Treasury Note	4,314,700	1.63%	15/2/2026	4,101,662	0.49%
United States Treasury Note	4,281,000	2.00%	15/11/2026	4,093,037	0.49%
United States Treasury Note	4,425,000	1.75%	31/1/2029	4,080,680	0.49%
United States Treasury Note	4,474,000	0.25%	31/10/2025	4,076,583	0.49%
United States Treasury Note	4,646,000	0.63%	31/12/2027	4,070,695	0.48%
United States Treasury Note	4,093,000	2.75%	30/4/2027	4,038,000	0.48%
United States Treasury Note	4,168,000	1.50%	15/2/2025	4,005,513	0.48%
United States Treasury Note	4,213,700	1.63%	15/5/2026	3,993,139	0.48%
United States Treasury Note	4,217,000	0.38%	15/8/2024	3,989,018	0.47%
United States Treasury Bond	4,777,000	2.25%	15/5/2041	3,984,317	0.47%
United States Treasury Note	4,199,000	0.25%	15/6/2024	3,981,341	0.47%
United States Treasury Note	4,348,000	0.25%	30/9/2025	3,971,626	0.47%
United States Treasury Note	3,925,000	3.25%	30/6/2027	3,963,637	0.47%
United States Treasury Note	4,316,000	0.88%	30/6/2026	3,961,616	0.47%
United States Treasury Note	4,104,500	2.38%	15/5/2029	3,931,983	0.47%
United States Treasury Note	3,934,000	2.75%	15/2/2024	3,919,862	0.47%
United States Treasury Note	3,992,000	2.63%	31/5/2027	3,916,526	0.47%
United States Treasury Note	4,113,000	0.25%	15/5/2024	3,908,796	0.47%
United States Treasury Note	4,279,000	0.38%	30/11/2025	3,907,930	0.47%
United States Treasury Bond <sup>1</sup>	5,543,000	1.63%	15/11/2050	3,897,422	0.46%
United States Treasury Note	3,917,000	2.50%	31/5/2024	3,882,267	0.46%
United States Treasury Note	4,163,000	1.88%	28/2/2029	3,870,289	0.46%
United States Treasury Note	3,994,000	1.75%	15/3/2025	3,861,387	0.46%
United States Treasury Note	3,825,000	3.00%	30/6/2024	3,827,241	0.46%
United States Treasury Note	3,959,000	0.25%	15/11/2023	3,814,094	0.45%
United States Treasury Note	3,842,000	2.63%	15/4/2025	3,800,278	0.45%
United States Treasury Bond	3,740,000	3.38%	15/11/2048	3,800,191	0.45%
United States Treasury Bond	3,949,500	3.00%	15/2/2049	3,764,367	0.45%
United States Treasury Note	3,924,000	2.38%	31/3/2029	3,757,230	0.45%
United States Treasury Note	3,745,000	2.75%	15/5/2025	3,716,327	0.44%
United States Treasury Bond	5,615,000	1.38%	15/8/2050	3,695,372	0.44%
United States Treasury Note	3,824,000	2.25%	15/2/2027	3,686,874	0.44%
United States Treasury Note	3,675,000	2.88%	15/6/2025	3,660,645	0.44%
United States Treasury Note	4,166,000	0.63%	30/11/2027	3,657,943	0.44%
United States Treasury Note	3,670,000	2.88%	30/4/2029	3,627,566	0.43%
United States Treasury Bond	4,240,000	2.38%	15/2/2042	3,594,725	0.43%
United States Treasury Bond	3,852,000	2.88%	15/5/2049	3,591,388	0.43%
United States Treasury Note	3,739,500	0.13%	15/1/2024	3,579,549	0.43%
United States Treasury Note	3,729,200	2.25%	15/11/2027	3,574,788	0.43%
United States Treasury Note	3,676,000	0.13%	15/12/2023	3,527,093	0.42%
United States Treasury Note	3,635,200	2.25%	15/8/2027	3,490,644	0.42%
United States Treasury Note	3,671,000	0.38%	15/7/2024	3,482,001	0.41%
United States Treasury Note	3,797,000	0.25%	31/8/2025	3,476,332	0.41%
United States Treasury Note	3,786,000	0.25%	31/7/2025	3,475,430	0.41%
United States Treasury Note	3,991,000	0.38%	30/9/2027	3,470,923	0.41%
United States Treasury Note	3,797,000	1.63%	15/8/2029	3,457,050	0.41%
United States Treasury Bond	3,654,000	3.00%	15/8/2048	3,451,888	0.41%
United States Treasury Note	3,927,000	0.50%	31/10/2027	3,430,296	0.41%
United States Treasury Note	3,495,000	2.75%	31/5/2029	3,427,284	0.41%
United States Treasury Note	3,401,000	2.50%	15/8/2023	3,383,995	0.40%
United States Treasury Note	3,325,000	3.25%	30/6/2029	3,364,484	0.40%
United States Treasury Note	3,620,000	0.25%	30/6/2025	3,332,663	0.40%
United States Treasury Bond	4,289,000	2.00%	15/2/2050	3,323,975	0.40%
United States Treasury Note	3,377,200	2.00%	31/5/2024	3,315,856	0.39%
United States Treasury Bond	3,507,000	2.88%	15/5/2052	3,311,923	0.39%
United States Treasury Bond	4,579,000	1.38%	15/11/2040	3,296,880	0.39%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Note	3,493,000	0.38%	30/4/2025	3,241,122	0.39%
United States Treasury Bond	3,331,700	3.13%	15/5/2048	3,222,899	0.38%
United States Treasury Note	3,373,000	0.38%	15/4/2024	3,219,897	0.38%
United States Treasury Note	3,299,000	0.13%	15/10/2023	3,180,829	0.38%
United States Treasury Note	3,436,000	0.25%	31/5/2025	3,170,247	0.38%
United States Treasury Note	3,625,000	0.38%	31/7/2027	3,167,910	0.38%
United States Treasury Bond	4,980,000	1.25%	15/5/2050	3,167,747	0.38%
United States Treasury Note	3,306,000	0.50%	31/3/2025	3,085,170	0.37%
United States Treasury Bond	3,634,000	2.25%	15/8/2049	2,981,583	0.35%
United States Treasury Bond	3,115,000	3.00%	15/2/2048	2,934,914	0.35%
United States Treasury Note	3,020,000	0.13%	15/8/2023	2,925,153	0.35%
United States Treasury Note	2,933,000	2.25%	30/4/2024	2,894,963	0.34%
United States Treasury Bond	3,398,200	2.38%	15/11/2049	2,869,355	0.34%
United States Treasury Bond	4,112,000	1.13%	15/8/2040	2,839,207	0.34%
United States Treasury Note	2,935,000	0.13%	15/9/2023	2,836,632	0.34%
United States Treasury Note	2,847,000	1.50%	30/11/2024	2,746,020	0.33%
United States Treasury Note	2,815,000	1.75%	31/7/2024	2,744,185	0.33%
United States Treasury Note	3,124,000	0.50%	31/8/2027	2,741,066	0.33%
United States Treasury Note	3,102,000	0.50%	30/6/2027	2,733,637	0.33%
United States Treasury Note	2,672,000	1.75%	30/6/2024	2,607,809	0.31%
United States Treasury Note	2,831,000	1.75%	15/11/2029	2,597,885	0.31%
United States Treasury Note	2,695,000	1.13%	28/2/2025	2,564,671	0.31%
United States Treasury Note	2,619,000	1.75%	31/12/2024	2,537,975	0.30%
United States Treasury Bond	2,588,000	3.25%	15/5/2042	2,526,131	0.30%
United States Treasury Note	2,591,200	1.50%	30/9/2024	2,506,176	0.30%
United States Treasury Note	2,521,700	2.50%	31/1/2024	2,502,689	0.30%
United States Treasury Note	2,528,000	2.13%	31/3/2024	2,490,870	0.30%
United States Treasury Bond	2,708,000	2.75%	15/11/2047	2,425,352	0.29%
United States Treasury Note	2,502,000	1.25%	31/8/2024	2,410,325	0.29%
United States Treasury Note	2,494,000	1.50%	31/10/2024	2,409,243	0.29%
United States Treasury Bond	2,686,000	2.75%	15/8/2047	2,401,872	0.29%
United States Treasury Note	2,674,000	0.50%	30/4/2027	2,366,490	0.28%
United States Treasury Bond	3,354,000	1.13%	15/5/2040	2,334,698	0.28%
United States Treasury Note	2,431,000	1.38%	31/1/2025	2,331,291	0.28%
United States Treasury Note	2,608,000	0.50%	31/5/2027	2,302,782	0.27%
United States Treasury Bond	2,712,000	2.50%	15/2/2045	2,300,115	0.27%
United States Treasury Bond	2,460,000	3.00%	15/2/2047	2,296,641	0.27%
United States Treasury Bond	2,516,000	2.88%	15/5/2043	2,292,312	0.27%
United States Treasury Note	2,239,200	2.88%	30/9/2023	2,236,751	0.27%
United States Treasury Bond	2,766,000	2.25%	15/8/2046	2,229,655	0.27%
United States Treasury Bond	2,342,000	3.13%	15/8/2044	2,218,313	0.26%
United States Treasury Note	2,197,000	2.75%	28/2/2025	2,180,866	0.26%
United States Treasury Note	2,162,200	2.63%	31/12/2023	2,151,051	0.26%
United States Treasury Note	2,171,000	2.50%	31/1/2025	2,141,997	0.25%
United States Treasury Note	2,181,000	2.50%	28/2/2026	2,139,084	0.25%
United States Treasury Note	2,146,000	2.63%	31/1/2026	2,114,984	0.25%
United States Treasury Note	2,146,000	1.25%	31/7/2023	2,107,523	0.25%
United States Treasury Note	2,143,000	1.38%	30/9/2023	2,101,228	0.25%
United States Treasury Note	2,111,000	2.13%	30/11/2023	2,086,427	0.25%
United States Treasury Note	2,117,000	1.38%	31/8/2023	2,078,299	0.25%
United States Treasury Note	2,137,200	2.25%	31/3/2026	2,076,423	0.25%
United States Treasury Note	2,105,000	2.25%	31/12/2024	2,065,696	0.25%
United States Treasury Note	2,084,000	2.25%	31/1/2024	2,060,229	0.25%
United States Treasury Note	2,098,000	1.88%	31/8/2024	2,048,172	0.24%
United States Treasury Bond	1,975,000	3.63%	15/2/2044	2,024,992	0.24%
United States Treasury Note	2,033,000	2.88%	30/4/2025	2,024,106	0.24%
United States Treasury Note	2,032,000	2.00%	30/4/2024	1,996,440	0.24%
United States Treasury Note	1,980,200	2.88%	31/10/2023	1,977,725	0.24%
United States Treasury Note	1,979,000	2.88%	30/11/2025	1,966,940	0.23%
United States Treasury Note	1,989,000	2.13%	29/2/2024	1,961,807	0.23%
United States Treasury Note	1,953,500	2.75%	31/7/2023	1,948,998	0.23%
United States Treasury Note	2,010,000	2.13%	31/5/2026	1,941,691	0.23%
United States Treasury Bond	1,841,500	3.75%	15/11/2043	1,925,231	0.23%
United States Treasury Note	2,010,000	1.88%	31/7/2026	1,919,864	0.23%
United States Treasury Bond	2,243,000	2.50%	15/5/2046	1,900,942	0.23%
United States Treasury Note	1,902,500	2.88%	30/11/2023	1,899,973	0.23%
United States Treasury Note	1,936,000	2.00%	30/6/2024	1,899,171	0.23%
United States Treasury Note	1,980,000	1.88%	30/6/2026	1,893,530	0.23%
United States Treasury Bond	2,041,000	3.00%	15/11/2044	1,890,476	0.23%
United States Treasury Note	1,898,000	2.25%	31/12/2023	1,877,537	0.22%
United States Treasury Bond	2,197,000	2.50%	15/2/2046	1,862,644	0.22%

	Principal US Dollars (\$)	Coupon	Maturity Date	Fair Value US Dollars (\$)	% of Total Net Assets
United States Treasury Bond	1,813,200	3.63%	15/8/2043	1,859,947	0.22%
United States Treasury Note	1,865,000	2.88%	31/5/2025	1,856,841	0.22%
United States Treasury Note	1,893,000	2.13%	30/11/2024	1,853,513	0.22%
United States Treasury Note	1,870,000	2.38%	29/2/2024	1,852,177	0.22%
United States Treasury Note	1,839,000	3.00%	30/9/2025	1,835,983	0.22%
United States Treasury Note	1,958,000	1.38%	31/8/2026	1,829,965	0.22%
United States Treasury Note	1,931,000	1.63%	31/10/2026	1,818,459	0.22%
United States Treasury Note	1,847,000	1.63%	31/10/2023	1,814,750	0.22%
United States Treasury Note	1,826,000	2.75%	31/8/2025	1,809,452	0.22%
United States Treasury Note	1,912,000	1.75%	31/12/2026	1,807,587	0.22%
United States Treasury Bond	1,822,500	3.38%	15/5/2044	1,798,295	0.21%
United States Treasury Note	1,825,000	2.13%	31/7/2024	1,792,920	0.21%
United States Treasury Note	1,819,000	2.25%	31/10/2024	1,787,878	0.21%
United States Treasury Note	1,801,000	2.63%	31/12/2025	1,775,814	0.21%
United States Treasury Note	1,780,000	2.88%	31/7/2025	1,771,517	0.21%
United States Treasury Note	1,794,000	2.13%	30/9/2024	1,760,503	0.21%
United States Treasury Bond	1,881,000	3.00%	15/5/2047	1,758,147	0.21%
United States Treasury Note	1,814,000	1.63%	30/11/2026	1,706,861	0.20%
United States Treasury Note	1,870,000	0.63%	31/3/2027	1,668,975	0.20%
United States Treasury Bond	1,855,000	2.75%	15/11/2042	1,659,645	0.20%
United States Treasury Note	1,661,000	2.75%	31/8/2023	1,657,172	0.20%
United States Treasury Bond	1,821,000	2.88%	15/8/2045	1,653,980	0.20%
United States Treasury Note	1,625,000	3.00%	31/10/2025	1,622,207	0.19%
United States Treasury Note	1,618,700	2.38%	30/4/2026	1,579,750	0.19%
United States Treasury Bond	1,584,000	3.13%	15/2/2043	1,504,305	0.18%
United States Treasury Note	1,454,000	2.75%	30/6/2025	1,442,413	0.17%
United States Treasury Note	1,486,000	1.63%	30/9/2026	1,401,600	0.17%
United States Treasury Bond	1,139,000	4.75%	15/2/2041	1,371,427	0.16%
United States Treasury Bond	1,127,500	4.63%	15/2/2040	1,341,373	0.16%
United States Treasury Note	1,313,000	2.63%	31/3/2025	1,299,460	0.15%
United States Treasury Bond	1,122,000	4.38%	15/11/2039	1,295,559	0.15%
United States Treasury Bond	1,097,000	4.38%	15/5/2040	1,263,778	0.15%
United States Treasury Bond	1,330,500	3.00%	15/5/2045	1,234,039	0.15%
United States Treasury Bond	1,084,000	4.25%	15/11/2040	1,224,242	0.15%
United States Treasury Bond	1,030,200	4.50%	15/8/2039	1,210,807	0.14%
United States Treasury Bond	1,042,000	4.38%	15/5/2041	1,193,090	0.14%
United States Treasury Bond	1,292,000	2.75%	15/8/2042	1,157,753	0.14%
United States Treasury Bond	1,067,500	3.88%	15/8/2040	1,150,231	0.14%
United States Treasury Note	1,165,000	0.13%	15/7/2023	1,131,461	0.13%
United States Treasury Bond	1,175,000	3.13%	15/2/2042	1,124,512	0.13%
United States Treasury Bond	1,233,000	2.88%	15/11/2046	1,123,764	0.13%
United States Treasury Bond	972,000	4.25%	15/5/2039	1,109,751	0.13%
United States Treasury Bond	1,051,000	3.75%	15/8/2041	1,103,878	0.13%
United States Treasury Bond	1,119,500	3.13%	15/11/2041	1,074,020	0.13%
United States Treasury Note	1,144,000	1.13%	28/2/2027	1,048,011	0.12%
United States Treasury Bond	1,107,000	3.00%	15/5/2042	1,036,775	0.12%
United States Treasury Bond	1,059,000	3.00%	15/11/2045	984,043	0.12%
United States Treasury Bond	690,000	4.50%	15/2/2036	810,966	0.10%
United States Treasury Bond	672,200	5.38%	15/2/2031	789,730	0.09%
United States Treasury Bond	642,000	4.50%	15/5/2038	756,657	0.09%
United States Treasury Bond	652,000	6.13%	15/11/2027	748,628	0.09%
United States Treasury Bond	650,000	5.25%	15/11/2028	730,691	0.09%
United States Treasury Bond	657,000	3.50%	15/2/2039	686,052	0.08%
United States Treasury Bond	536,000	6.25%	15/5/2030	656,181	0.08%
United States Treasury Bond	530,000	5.00%	15/5/2037	654,881	0.08%
United States Treasury Bond	555,000	4.38%	15/2/2038	645,968	0.08%
United States Treasury Bond	560,000	6.25%	15/8/2023	581,044	0.07%
United States Treasury Bond	514,000	6.00%	15/2/2026	564,677	0.07%
United States Treasury Bond	427,000	4.75%	15/2/2037	515,469	0.06%
United States Treasury Bond	379,000	5.50%	15/8/2028	429,395	0.05%
United States Treasury Bond	354,000	6.50%	15/11/2026	402,758	0.05%
United States Treasury Bond	333,000	6.13%	15/8/2029	398,351	0.05%
United States Treasury Bond	352,000	5.25%	15/2/2029	397,595	0.05%
United States Treasury Bond	310,000	6.38%	15/8/2027	357,711	0.04%
United States Treasury Bond	310,000	6.75%	15/8/2026	353,400	0.04%
United States Treasury Bond	292,000	7.50%	15/11/2024	321,793	0.04%
United States Treasury Bond	289,000	6.88%	15/8/2025	321,490	0.04%
United States Treasury Bond	286,000	7.63%	15/2/2025	318,756	0.04%
United States Treasury Bond	226,000	6.63%	15/2/2027	259,829	0.03%
<b>Total Fixed Income</b>				<b>834,432,484</b>	<b>99.36%</b>
<b>Total Transferable Securities</b>				<b>834,432,484</b>	<b>99.36%</b>

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars (\$)	% of Total Net Assets
<b>OTC Financial Derivative Instruments (0.78%) (30 June 2021: (0.37%))</b>							
<b>Hedge Share Class Level Forward Currency Exchange Contracts (0.78%) (30 June 2021: (0.37%))</b>							
USD	1,369,043	EUR	(1,275,810)	JPMorgan Chase Bank	5/7/2022	35,247	0.00%
EUR	8,235,285	USD	(8,582,929)	BNP Paribas	5/7/2022	26,648	0.00%
EUR	287,231,780	USD	(300,837,949)	BNP Paribas	2/8/2022	21,563	0.00%
USD	810,438	EUR	(766,545)	Morgan Stanley	5/7/2022	9,054	0.00%
USD	2,807	GBP	(2,231)	Morgan Stanley	5/7/2022	98	0.00%
USD	300,286,464	EUR	(287,231,780)	BNP Paribas	5/7/2022	32	0.00%
GBP	910,573	USD	(1,106,364)	BNP Paribas	2/8/2022	32	0.00%
USD	273	GBP	(221)	Morgan Stanley	5/7/2022	4	0.00%
USD	887	GBP	(728)	BNP Paribas	5/7/2022	3	0.00%
USD	1,105,845	GBP	(910,573)	BNP Paribas	5/7/2022	—	0.00%
USD	9,173	GBP	(7,550)	Morgan Stanley	2/8/2022	—	0.00%
USD	2,811	GBP	(2,329)	BNP Paribas	5/7/2022	(17)	(0.00%)
USD	1,652	GBP	(1,376)	BNP Paribas	5/7/2022	(19)	(0.00%)
GBP	3,698	USD	(4,540)	Morgan Stanley	5/7/2022	(49)	(0.00%)
GBP	10,394	USD	(12,680)	Toronto-Dominion Bank	5/7/2022	(57)	(0.00%)
GBP	3,023	USD	(3,811)	BNP Paribas	5/7/2022	(139)	(0.00%)
USD	4,779,923	EUR	(4,563,826)	JPMorgan Chase Bank	2/8/2022	(434)	(0.00%)
EUR	459,535	USD	(480,987)	BNP Paribas	5/7/2022	(566)	(0.00%)
EUR	256,997	USD	(270,728)	JPMorgan Chase Bank	5/7/2022	(2,051)	(0.00%)
EUR	795,365	USD	(833,627)	BNP Paribas	5/7/2022	(2,113)	(0.00%)
USD	832,295	EUR	(798,525)	BNP Paribas	5/7/2022	(2,522)	(0.00%)
GBP	502,113	USD	(612,563)	Toronto-Dominion Bank	5/7/2022	(2,772)	(0.00%)
USD	1,071,509	EUR	(1,028,108)	BNP Paribas	5/7/2022	(3,327)	(0.00%)
EUR	1,272,750	USD	(1,337,103)	BNP Paribas	5/7/2022	(6,506)	(0.00%)
EUR	2,107,741	USD	(2,214,282)	Morgan Stanley	5/7/2022	(10,744)	(0.00%)
EUR	391,320	USD	(420,180)	Morgan Stanley	5/7/2022	(11,074)	(0.00%)
EUR	521,016	USD	(559,337)	BNP Paribas	5/7/2022	(14,641)	(0.00%)
GBP	398,230	USD	(501,968)	Morgan Stanley	5/7/2022	(18,338)	(0.00%)
EUR	1,064,292	USD	(1,134,894)	Morgan Stanley	5/7/2022	(22,230)	(0.00%)
EUR	780,381	USD	(838,567)	BNP Paribas	5/7/2022	(22,718)	(0.00%)
EUR	21,701,945	USD	(22,715,013)	BNP Paribas	5/7/2022	(26,718)	(0.00%)
EUR	1,355,822	USD	(1,455,135)	Morgan Stanley	5/7/2022	(37,691)	(0.00%)
EUR	1,420,097	USD	(1,523,828)	BNP Paribas	5/7/2022	(39,188)	(0.01%)
EUR	20,499,120	USD	(21,485,251)	BNP Paribas	5/7/2022	(54,448)	(0.01%)
EUR	2,201,220	USD	(2,359,712)	Morgan Stanley	5/7/2022	(58,447)	(0.01%)
EUR	3,949,245	USD	(4,237,789)	JPMorgan Chase Bank	5/7/2022	(109,051)	(0.01%)
EUR	224,088,637	USD	(240,458,984)	JPMorgan Chase Bank	5/7/2022	(6,185,544)	(0.74%)
<b>Total OTC Financial Derivative Instruments</b>						<b>(6,538,723)</b>	<b>(0.78%)</b>
<b>Total Investments</b>						<b>827,893,761</b>	<b>98.58%</b>

	Fair Value US Dollars (\$)	% of Total Net Assets
<b>Other Assets and Liabilities</b>	<b>11,916,658</b>	<b>1.42%</b>
<b>Net Assets</b>	<b>839,810,419</b>	<b>100.00%</b>

Analysis of Total Current Assets	US Dollars (\$)	% of Total Current Assets
(a) Transferable securities admitted to an official stock exchange listing	821,720,383	94.81%
(b) Transferable securities dealt in on another regulated market	12,712,101	1.47%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Total Financial Derivative Instruments dealt in on a regulated market	—	0.00%
(e) Total OTC Financial Derivative Instruments	92,681	0.01%
(f) Other Assets	32,142,251	3.71%
<b>Total Current Assets</b>	<b>866,667,416</b>	<b>100.00%</b>

1 Denotes securities pledged in full or part thereof as collateral for financial derivative instruments.

## Statement of Assets and Liabilities

	Note	US Dollars (\$) As at 30 June 2022	US Dollars (\$) As at 30 June 2021
<b>Current Assets</b>			
Financial Assets at Fair Value Through Profit or Loss:			
Transferable Securities	3,17	834,432,484	597,394,771
Financial Derivative Instruments	3	92,681	2,248
Cash	3	8,026,350	8,122,595
Receivables:			
Interest and Dividends		3,564,501	2,278,613
Investments Sold		20,551,400	3,790,364
<b>Total Current Assets</b>		<b>866,667,416</b>	<b>611,588,591</b>
<b>Current Liabilities</b>			
Financial Liabilities at Fair Value Through Profit or Loss:			
Financial Derivative Instruments	3	6,631,404	2,242,807
Bank Overdraft		92	14
Payables and Other Liabilities:			
Capital Shares Redeemed		5,610	2,446,326
Investments Purchased		20,161,114	6,471,838
Management Fees Payable		58,777	37,183
<b>Total Current Liabilities</b>		<b>26,856,997</b>	<b>11,198,168</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")</b>		<b>839,810,419</b>	<b>600,390,423</b>

### Net Asset Value Per Share

	As at 30 June 2022	As at 30 June 2021	As at 30 June 2020
<b>EUR-Hedged Accumulating<sup>1</sup></b>			
US (\$) Equivalent	296,582,299	86,976,002	—
Net Assets	283,688,656	73,341,768	—
Number of Shares Outstanding	10,962,165	2,544,219	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>25.88</b>	<b>28.83</b>	<b>—</b>
<b>GBP-Hedged Distributing<sup>3</sup></b>			
US (\$) Equivalent	1,099,553	—	—
Net Assets	905,392	—	—
Number of Shares Outstanding	38,998	—	—
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.22</b>	<b>—</b>	<b>—</b>
<b>USD Accumulating</b>			
Net Assets	197,553,731	206,714,191	205,735,715
Number of Shares Outstanding	7,775,470	7,407,761	7,133,266
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>25.41</b>	<b>27.91</b>	<b>28.84</b>
<b>USD Distributing</b>			
Net Assets	344,574,836	306,700,230	394,287,657
Number of Shares Outstanding	14,895,494	11,910,213	14,634,526
<b>Net Asset Value Per Share<sup>2</sup></b>	<b>23.13</b>	<b>25.75</b>	<b>26.94</b>

1 The share class was launched on 31 August 2020.

2 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for trade date accounting.

3 The share class was launched on 8 February 2022.

The accompanying notes form an integral part of the financial statements.

## Statement of Operations

	Note	US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Investment Income/(Loss)</b>			
Interest Income		10,878,152	7,839,850
Other Income		160	—
Net Gain/(Loss) on Financial Instruments		(104,986,693)	(29,740,336)
<b>Total Investment Income/(Loss)</b>		<b>(94,108,381)</b>	<b>(21,900,486)</b>
<b>Expenses</b>			
Management Fees	12	601,847	449,562
<b>Total Expenses</b>		<b>601,847</b>	<b>449,562</b>
<b>Finance Costs</b>			
Interest Expense		368	181
Distributions	6	5,139,926	4,535,654
Income Equalisation		(142,319)	16,475
<b>Total Finance Costs</b>		<b>4,997,975</b>	<b>4,552,310</b>
<b>Net Investment Income/(Loss) After Finance Costs</b>		<b>(99,708,203)</b>	<b>(26,902,358)</b>
<b>Net Increase/(Decrease) in Net Assets</b>		<b>(99,708,203)</b>	<b>(26,902,358)</b>

## Statement of Changes in Net Assets

		US Dollars (\$) Year Ended 30 June 2022	US Dollars (\$) Year Ended 30 June 2021
<b>Increase/(Decrease) in Net Assets</b>			
Net Increase/(Decrease) in Net Assets From Operations		(99,708,203)	(26,902,358)
<b>Capital Transactions</b>			
Subscriptions		804,969,920	310,967,081
Redemptions		(465,841,721)	(283,697,672)
Total Capital Transactions		339,128,199	27,269,409
<b>Total Increase/(Decrease) for the Year</b>		<b>239,419,996</b>	<b>367,051</b>
<b>Net Assets</b>			
Beginning of Year		600,390,423	600,023,372
<b>End of Year</b>		<b>839,810,419</b>	<b>600,390,423</b>

There are no recognised gains or losses arising in the year other than those included above. In arriving at the results for the year, all amounts relate to continuing operations.  
The accompanying notes form an integral part of the financial statements.

# Notes to the Financial Statements

**1. General Information.** Vanguard Funds plc (the "Company"), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 24 May 2011. The Company is authorised by the Central Bank of Ireland (the "Central Bank") as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

The Company issues shares as "ETF Shares" that are intended to be actively traded on a secondary market. Vanguard LifeStrategy 20% Equity UCITS ETF, Vanguard LifeStrategy 40% Equity UCITS ETF, Vanguard LifeStrategy 60% Equity UCITS ETF, and Vanguard LifeStrategy 80% Equity UCITS ETF ("Asset Allocation Funds") primarily invest in underlying collective investment schemes. To achieve the targeted allocation of assets of their investment objectives, the Asset Allocation Funds substantially invest in selected related party ("affiliated") funds.

The Company is organised as an umbrella fund with segregated liabilities between funds. During the year ended 30 June 2022 the Company had 28 constituent funds and 14 funds that are not operational (5 closed and 9 that have not yet commenced trading) (each a "Fund", collectively the "Funds"):

	Commenced Operations
Vanguard LifeStrategy 20% Equity UCITS ETF (the "LifeStrategy 20% Equity UCITS ETF")	8 December 2020
Vanguard LifeStrategy 40% Equity UCITS ETF (the "LifeStrategy 40% Equity UCITS ETF")	8 December 2020
Vanguard LifeStrategy 60% Equity UCITS ETF (the "LifeStrategy 60% Equity UCITS ETF")	8 December 2020
Vanguard LifeStrategy 80% Equity UCITS ETF (the "LifeStrategy 80% Equity UCITS ETF")	8 December 2020
Vanguard ESG Global All Cap UCITS ETF (the "ESG Global All Cap UCITS ETF")	23 March 2021
Vanguard FTSE 100 UCITS ETF (the "FTSE 100 UCITS ETF")	22 May 2012
Vanguard FTSE 250 UCITS ETF (the "FTSE 250 UCITS ETF")	30 September 2014
Vanguard FTSE All-World UCITS ETF (the "FTSE All-World UCITS ETF")	22 May 2012
Vanguard FTSE All-World High Dividend Yield UCITS ETF (the "FTSE All-World High Dividend Yield UCITS ETF")	21 May 2013
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF (the "FTSE Developed Asia Pacific ex Japan UCITS ETF")	21 May 2013
Vanguard FTSE Developed Europe UCITS ETF (the "FTSE Developed Europe UCITS ETF")	21 May 2013
Vanguard FTSE Developed Europe ex UK UCITS ETF (the "FTSE Developed Europe ex UK UCITS ETF")	30 September 2014
Vanguard FTSE Developed World UCITS ETF (the "FTSE Developed World UCITS ETF")	30 September 2014
Vanguard FTSE Emerging Markets UCITS ETF (the "FTSE Emerging Markets UCITS ETF")	22 May 2012
Vanguard FTSE Japan UCITS ETF (the "FTSE Japan UCITS ETF")	21 May 2013
Vanguard FTSE North America UCITS ETF (the "FTSE North America UCITS ETF")	30 September 2014
Vanguard Germany All Cap UCITS ETF (the "Germany All Cap UCITS ETF")	17 July 2018
Vanguard S&P 500 UCITS ETF (the "S&P 500 UCITS ETF")	22 May 2012
Vanguard ESG Global Corporate Bond UCITS ETF (the "ESG Global Corporate Bond UCITS ETF")	20 May 2021
Vanguard EUR Corporate Bond UCITS ETF (the "EUR Corporate Bond UCITS ETF")	24 February 2016
Vanguard EUR Eurozone Government Bond UCITS ETF (the "EUR Eurozone Government Bond UCITS ETF")	24 February 2016
Vanguard Global Aggregate Bond UCITS ETF (the "Global Aggregate Bond UCITS ETF")	18 June 2019
Vanguard U.S. Treasury 0–1 Year Bond UCITS ETF (the "U.S. Treasury 0–1 Year Bond UCITS ETF")	2 September 2020
Vanguard U.K. Gilt UCITS ETF (the "U.K. Gilt UCITS ETF")	22 May 2012
Vanguard USD Corporate 1–3 Year Bond UCITS ETF (the "USD Corporate 1–3 Year Bond UCITS ETF")	22 May 2018
Vanguard USD Corporate Bond UCITS ETF (the "USD Corporate Bond UCITS ETF")	24 February 2016
Vanguard USD Emerging Markets Government Bond UCITS ETF (the "USD Emerging Markets Government Bond UCITS ETF")	6 December 2016
Vanguard USD Treasury Bond UCITS ETF (the "USD Treasury Bond UCITS ETF")	24 February 2016

The following Funds are currently approved by the Central Bank but have either been liquidated or not yet commenced trading:

	Central Bank Approval
Vanguard ESG Developed Asia Pacific All Cap UCITS ETF	23 May 2022
Vanguard ESG Developed Europe All Cap UCITS ETF	23 May 2022
Vanguard ESG Developed World All Cap UCITS ETF	23 May 2022
Vanguard ESG Emerging Markets All Cap UCITS ETF	23 May 2022
Vanguard ESG North America All Cap UCITS ETF	23 May 2022
Vanguard ESG EUR Corporate Bond UCITS ETF	23 May 2022
Vanguard ESG USD Corporate Bond UCITS ETF	23 May 2022
Vanguard EUR Corporate 1–3 Year Bond UCITS ETF	18 January 2018
Vanguard Euro STOXX 50 UCITS ETF <sup>1</sup>	17 October 2017
Vanguard GBP Corporate Bond UCITS ETF	22 December 2015
Vanguard Global Liquidity Factor UCITS ETF <sup>1</sup>	11 November 2015
Vanguard Global Minimum Volatility UCITS ETF <sup>1</sup>	11 November 2015
Vanguard Global Momentum Factor UCITS ETF <sup>1</sup>	11 November 2015
Vanguard Global Value Factor UCITS ETF <sup>1</sup>	11 November 2015

<sup>1</sup> The Fund liquidated.

**2. Basis of Presentation.** The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102, Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the "FRC").

The Company has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 to more appropriately reflect the Company's business as an investment fund.

A Cash Flow Statement has not been presented due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

The financial statements have been prepared on a going concern basis, subject to the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss ("FVTPL").

**Cross Investments.** The Asset Allocation Funds invest in other Funds of the Company, which are disclosed in each Fund's Statement of Investments. These cross investments and any related movements in realised or unrealised gains and losses on these investments have been eliminated in the Company financial statements (30 June 2021: same).

### 3. Significant Accounting Policies.

**(a) Critical Accounting Estimates and Judgements.** The preparation of these financial statements requires the use of certain accounting estimates and requires the Company to exercise judgement when applying the Funds' accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, which affect the classification of financial assets and liabilities, the carrying values of financial instruments, as well as the fair value of certain financial instruments in instances where information is not readily apparent from other sources.

**(b) Income Recognition.** Dividends, whether cash or stock, are recognised as income when the securities are quoted ex-dividend. Special dividends are treated as either capital or income depending on the facts of each particular case. Income arising from collective investment schemes is recognised when the securities are quoted ex-dividend or when sufficient relevant and reliable information that establishes a right to this income has been obtained. Where income from collective investment schemes is reported in lieu of a distribution, such as when the units are held in an accumulation form, the amount reported is recognised as income. Equalisation returned with the distribution is deducted from the cost of the investment and does not form part of the distributable income.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

The treatment of returns from financial derivative instruments is dependent upon the nature of the transaction and considers whether positions are undertaken to protect or enhance capital gain/(loss) or income. Accordingly, returns are treated as capital or income, as appropriate.

Interest income on cash is recognised on an accrual basis.

Securities-lending income is accounted for on an accrual basis.

All income is recognised gross of any withholding taxes incurred.

**(c) Taxation.** Current tax is recognised as the amount of income tax paid or payable in respect of the taxable overseas net profit. Deferred taxation is provided on all timing differences that have originated but not reversed by the reporting date. Deferred tax is measured at the rates expected to apply for the year in which the timing differences will reverse. Deferred taxes are not discounted to reflect the time value of money and are only recognised to the extent they are expected to crystallise.

Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Funds' understanding of the applicable countries' tax rules and rates. Foreign capital gains tax is accounted for based upon net unrealised gains.

**(d) Financial Assets and Financial Liabilities.** FRS 102 requires a reporting entity to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments Issues; (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39, Financial Instruments: Recognition and Measurement ("IAS 39"), and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, Financial Instruments, and the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of FRS 102.

**Classification and Measurement.** Financial assets and financial liabilities, including financial derivative investments, are held for trading and classified and measured at fair value through profit or loss ("FVTPL") from their initial recognition. Redeemable participating shares are classified as financial liabilities at amortised cost and are measured at the present value of the redemption amounts, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost, which approximates fair value.

**Recognition and Derecognition.** Purchases and sales of financial instruments are recognised on the trade date, being the date on which the Fund commits itself to the purchase or sale. Financial instruments at FVTPL are initially recognised when the Funds become party to the contractual provisions of the instrument. Financial instruments are derecognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Realised gains and losses are specifically identified when securities are derecognised.

**Equities.** Equities (including warrants and rights) are valued at the latest available last traded value at year-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and

suspended instruments are based on the Investment Manager's assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

**Collective Investment Schemes.** Collective investment schemes are valued at their single price if a single price for buying and selling units or shares is quoted and the bid-market price if separate buying and selling prices are quoted on the last business day of the accounting year. Where the Board of Directors (the "Directors") or its appointed Investment Manager considers that no reliable price exists for a share in a collective investment scheme at a valuation point, the Directors or appointed Investment Adviser may value an investment at a price that in its opinion reflects a fair and reasonable price for that investment.

**Fixed Income.** Fixed income securities traded in recognised markets are valued using the latest bid prices on the securities exchange in which they are principally traded or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities and ratings), both as furnished by independent pricing services.

**Financial Derivative Instruments.** Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward currency contracts are valued at the closing prices of the forward currency contract rates in the London foreign exchange markets on a daily basis as provided by a reliable bank or dealer.

**(e) Fair Value Measurement.** Financial instruments are measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

**Level 1** — Quoted prices in active markets for identical securities.

**Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

**Level 3** — Significant unobservable inputs (including the Fund's own assumptions used to determine the fair value of investments).

**(f) Transaction Costs and Commissions.** Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisors, brokers and dealers, and transfer taxes and duties. Transaction costs which are separately identifiable in the purchase and sale of financial instruments designated at FVTPL are expensed on an accrual basis. For fixed income securities, certain ETFs and certain derivatives, transaction costs are not separately identifiable from the purchase price and therefore cannot be disclosed separately.

**(g) Foreign Currency.** All transactions in foreign currencies are translated into each Fund's functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included in total return and are reported on a net basis.

The presentation currency of the Company's financial statements is USD.

In preparing the aggregate Company Statement of Assets and Liabilities, all transactions have been translated into USD. Funds which are not recorded in the Company's presentational currency are translated to USD using prevailing exchange rates as at 30 June 2022. For the purpose of producing the Company Statement of Operations and the Company Statement of Changes in Net Assets from the accounts of the individual Funds, average exchange rates for the year are used.

The presentational and functional currency of each Fund is:

Fund	Currency	Fund	Currency
LifeStrategy 20% Equity UCITS ETF	Euro (€)	FTSE Japan UCITS ETF	US dollar (\$)
LifeStrategy 40% Equity UCITS ETF	Euro (€)	FTSE North America UCITS ETF	US dollar (\$)
LifeStrategy 60% Equity UCITS ETF	Euro (€)	Germany All Cap UCITS ETF	Euro (€)
LifeStrategy 80% Equity UCITS ETF	Euro (€)	S&P 500 UCITS ETF	US dollar (\$)
ESG Global All Cap UCITS ETF	US dollar (\$)	ESG Global Corporate Bond UCITS ETF	US dollar (\$)
FTSE 100 UCITS ETF	British pound (£)	EUR Corporate Bond UCITS ETF	Euro (€)
FTSE 250 UCITS ETF	British pound (£)	EUR Eurozone Government Bond UCITS ETF	Euro (€)
FTSE All-World UCITS ETF	US dollar (\$)	Global Aggregate Bond UCITS ETF	US dollar (\$)
FTSE All-World High Dividend Yield UCITS ETF	US dollar (\$)	U.K. Gilt UCITS ETF	British pound (£)
FTSE Developed Asia Pacific ex Japan UCITS ETF	US dollar (\$)	U.S. Treasury 0–1 Year Bond UCITS ETF	US dollar (\$)
FTSE Developed Europe UCITS ETF	Euro (€)	USD Corporate 1–3 Year Bond UCITS ETF	US dollar (\$)
FTSE Developed Europe ex UK UCITS ETF	Euro (€)	USD Corporate Bond UCITS ETF	US dollar (\$)
FTSE Developed World UCITS ETF	US dollar (\$)	USD Emerging Markets Government Bond UCITS ETF	US dollar (\$)
FTSE Emerging Markets UCITS ETF	US dollar (\$)	USD Treasury Bond UCITS ETF	US dollar (\$)

**(h) Cash and Bank Overdrafts.** Cash is composed of demand deposits with financial institutions or bank overdrafts. Bank overdrafts, when applicable, are presented as current liabilities. Cash held or pledged as collateral against financial transactions or financial derivative instruments is not included within Cash and Bank Overdrafts but is segregated and presented separately on the Statement of Assets and Liabilities as Cash Collateral.

In respect to share issuances or redemptions, the Company operates an umbrella cash account. Monies received or proceeds due will be held and transmitted through this account and are included in Cash and Bank Overdrafts.

**Margin.** Upon entering into futures contracts, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day. Margin against these financial derivative

instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately as Margin Cash Due from Broker or Margin Cash Due to Broker, as applicable.

(i) **Redeemable Participating Shares.** Redeemable participating shares provide shareholders with the right to redeem their shares for cash and are classified as financial liabilities.

(j) **Trade Date Reporting.** Investment transactions for financial statement purposes as at 30 June 2022 are accounted for on the trade date. This is different from the basis used for the daily dealing net asset value, which is accounted for using the trade date plus one business day.

(k) **Offsetting.** Financial assets and liabilities are offset and the net amount reported when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. As at 30 June 2022, there were no financial assets or liabilities offset.

(l) **Equalisation.** Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. If shares are purchased when the Funds have accrued income but not yet declared a distribution, the Funds will credit to the equalisation account the portion of the purchase price representing income accrued but directly attributable to those shares. Conversely, if shares are redeemed when the Funds have accrued income but not yet declared a distribution, the Funds will deduct from the equalisation account the portion of the redemption price representing income accrued but directly attributable to those shares. Equalisation is reflected on the Statement of Operations as a finance cost.

#### 4. Risk Management Policies.

The Funds' investments in financial instruments create a direct exposure to a variety of risks. The Funds may also make investments in other underlying funds. The financial instruments which constitute these other underlying funds generally expose the Funds to indirect risks resulting from currency, interest rate, other price risk and credit risk.

Funds may trade in financial derivative instruments such as exchange traded futures and options contracts (to manage cash flows on a short term basis and to achieve cost efficiencies), warrants, swap agreements and equity-linked notes (to gain market exposure or exposure to a particular asset class) and currency forwards (to protect against currency fluctuations). The use of financial derivative instruments may expose the Funds to a higher degree of risk. In particular, financial derivative instruments contracts can be highly volatile, and the initial investment is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on financial derivative instruments than on standard securities. Leveraged financial derivative instruments positions can therefore increase Fund volatility. Global exposure is measured and monitored using the commitment approach. Leverage will not exceed 100% of the net asset value of the relevant Fund and will be done in accordance with regulations applicable to the Funds.

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism, or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Funds' investments and Funds' performance.

The Manager seeks to minimize potential adverse effects of risk on the Funds' performance by employing professional, experienced portfolio advisors; by daily monitoring of the Funds' positions and market events; by diversifying the investment portfolio within the constraints of the investment objectives; and by periodically using derivatives to economically hedge certain risk exposures.

**Price Risk.** Price risk is the risk that the value of financial instruments and collective investment schemes will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

The investment objective for an index fund and index-tracking collective investment schemes is to seek to track as closely as reasonably possible the performance of the benchmark indices. In order to achieve this objective, an index fund and index-tracking collective investment schemes invest primarily in securities held in the relevant benchmark index. An index fund and index-tracking collective investment schemes place limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.

All investments present a risk of loss of capital. The Investment Manager assesses market risk volatility to ensure that the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value. The Investment Manager moderates this risk through careful selection of financial instruments.

**Allocation Risk.** The Asset Allocation Funds pursue an investment strategy whereby the Investment Manager has discretion over the composition of the Funds' portfolio holdings and is not managed with reference to a benchmark index. However, the investment manager manages the Funds through pre-determined asset allocations to equity and fixed income securities using a combination of underlying collective investment schemes. Asset allocation risk occurs when the Asset Allocation Funds are not able to invest the pre-determined allocations. The Investment Manager moderates this risk through careful selection of the underlying collective investment schemes chosen for the pre-determined allocation.

**Currency Risk.** Currency risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another. Currency positions are reconciled daily and discrepancies are immediately resolved. Procedures are established with the Investment Manager to trade currency as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

All currency-hedged share classes for the year ended 30 June 2022 are listed in the following table:

Fund	Currency
<b>FTSE Japan UCITS ETF</b>	
EUR-Hedged Accumulating	EUR
USD-Hedged Accumulating	USD
<b>ESG Global Corporate Bond UCITS ETF</b>	
CHF-Hedged Accumulating	CHF
CHF-Hedged Distributing	CHF
EUR-Hedged Accumulating	EUR
EUR-Hedged Distributing	EUR
GBP-Hedged Accumulating	GBP
GBP-Hedged Distributing	GBP
USD-Hedged Accumulating	USD
USD-Hedged Distributing	USD
<b>Global Aggregate Bond UCITS ETF</b>	
CHF-Hedged Accumulating	CHF
EUR-Hedged Accumulating	EUR
EUR-Hedged Distributing	EUR
GBP-Hedged Accumulating	GBP
GBP-Hedged Distributing	GBP
USD-Hedged Accumulating	USD
<b>U.K. Gilt UCITS ETF</b>	
EUR-Hedged Accumulating	EUR
<b>U.S. Treasury 0–1 Year Bond UCITS ETF</b>	
MXN-Hedged Accumulating	MXN
<b>USD Corporate Bond UCITS ETF</b>	
EUR-Hedged Accumulating	EUR
GBP-Hedged Accumulating	GBP
<b>USD Treasury Bond UCITS ETF</b>	
EUR-Hedged Accumulating	EUR
GBP-Hedged Distributing	GBP

All currency-hedged share classes for the year ended 30 June 2021 are listed in the following table:

Fund	Currency
<b>FTSE Japan UCITS ETF</b>	
EUR-Hedged Accumulating	EUR
USD-Hedged Accumulating	USD
<b>ESG Global Corporate Bond UCITS ETF</b>	
CHF-Hedged Accumulating	CHF
CHF-Hedged Distributing	CHF
EUR-Hedged Accumulating	EUR
EUR-Hedged Distributing	EUR
GBP-Hedged Accumulating	GBP
GBP-Hedged Distributing	GBP
USD-Hedged Accumulating	USD
USD-Hedged Distributing	USD
<b>Global Aggregate Bond UCITS ETF</b>	
EUR-Hedged Accumulating	EUR
EUR-Hedged Distributing	EUR
GBP-Hedged Accumulating	GBP
GBP-Hedged Distributing	GBP
USD-Hedged Accumulating	USD
USD-Hedged Distributing	USD
<b>U.K. Gilt UCITS ETF</b>	
EUR-Hedged Accumulating	EUR
<b>U.S. Treasury 0–1 Year Bond UCITS ETF</b>	
MXN-Hedged Accumulating	MXN
<b>USD Corporate Bond UCITS ETF</b>	
EUR-Hedged Accumulating	EUR
GBP-Hedged Accumulating	GBP
<b>USD Treasury Bond UCITS ETF</b>	
EUR-Hedged Accumulating	EUR

Each hedged share class incorporates a currency hedge, which acts as a buffer against the impact of currency fluctuations for investors for whom the base currency is hedge share class-specific currency. The Company does not have significant exposure to currency risk.

**Interest Rate Risk.** The Funds may invest in fixed income securities either directly or through underlying collective investment schemes. Income on fixed income securities may be affected by changes in interest rates relevant to particular securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Interest receivable on bank deposits or payable on bank overdrafts will also be affected by fluctuations in interest rates.

The majority of the Company's financial assets and liabilities are non-interest bearing and as a result, the Company has limited exposure to interest rate risk. For Funds with a material exposure to interest rate risk, the tables below summarise the percentage of each Fund's fixed income holdings by maturity:

Fund		30 June 2022					
	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
ESG Global Corporate Bond UCITS ETF	1.23%	41.28%	33.05%	5.62%	5.54%	3.62%	9.66%
EUR Corporate Bond UCITS ETF	0.27%	51.28%	35.97%	5.01%	2.12%	0.64%	4.71%
EUR Eurozone Government Bond UCITS ETF	0.52%	41.06%	31.84%	8.97%	6.84%	4.66%	6.11%
Global Aggregate Bond UCITS ETF	1.35%	39.93%	31.69%	8.94%	5.92%	4.37%	7.80%
U.K. Gilt UCITS ETF	0.24%	23.84%	21.58%	6.35%	11.93%	11.75%	24.31%
U.S. Treasury 0-1 Year Bond UCITS ETF	100.00%	—	—	—	—	—	—
USD Corporate 1-3 Year Bond UCITS ETF	0.28%	97.66%	0.69%	—	—	0.34%	1.03%
USD Corporate Bond UCITS ETF	0.05%	38.02%	28.13%	5.38%	7.03%	7.56%	13.83%
USD Emerging Markets Government Bond UCITS ETF	0.38%	36.99%	27.99%	6.22%	4.28%	7.06%	17.08%
USD Treasury Bond UCITS ETF	0.22%	55.23%	25.46%	0.24%	5.92%	4.28%	8.65%

Fund		30 June 2021					
	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
ESG Global Corporate Bond UCITS ETF	0.70%	36.10%	34.70%	7.00%	5.70%	5.20%	10.60%
EUR Corporate Bond UCITS ETF	0.82%	45.29%	38.21%	7.55%	2.53%	0.81%	4.79%
EUR Eurozone Government Bond UCITS ETF	0.83%	37.30%	31.13%	9.63%	9.11%	3.19%	8.81%
Global Aggregate Bond UCITS ETF	1.35%	42.35%	29.82%	6.37%	6.11%	4.86%	9.14%
U.K. Gilt UCITS ETF	0.36%	25.02%	15.43%	9.54%	9.59%	11.92%	28.14%
U.S. Treasury 0-1 Year Bond UCITS ETF	100.00%	—	—	—	—	—	—
USD Corporate 1-3 Year Bond UCITS ETF	1.79%	96.09%	0.50%	—	—	0.40%	1.22%
USD Corporate Bond UCITS ETF	0.31%	34.16%	28.94%	5.27%	7.15%	8.22%	15.95%
USD Emerging Markets Government Bond UCITS ETF	2.18%	33.02%	29.21%	6.52%	3.92%	6.63%	18.52%
USD Treasury Bond UCITS ETF	0.12%	55.01%	24.61%	0.13%	4.83%	5.41%	9.89%

**Management of Market Risk (Including Price, Foreign Currency and Interest Rate Risks).** For index funds, the Investment Manager employs a 'passive' investment strategy aimed to minimize tracking-error and portfolio management related costs through the optimization of the Funds' relative exposure to the relevant risk factors of the benchmarks. Using risk models and quantitative tools, the Investment Manager performs daily reviews of exposure to: style, country, sector and currency related risk factors for equity portfolios and interest rate, credit spread, and currency related risk factors for fixed income portfolios. In practice, this is implemented by either fully replicating a benchmark or by holding a representative sample of benchmark securities. In addition, the Investment Manager and Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") perform daily checks of performance against the respective benchmarks. Efficient portfolio management techniques, as described in Note 10, may be used to minimize transaction costs or taxes. Procedures are established with the Investment Manager to trade currency as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

The Asset Allocation Funds use a blend of broad and well-diversified benchmarks the Investment Manager considers to be a fair representation of their respective risk profiles.

Each Fund's market risk profile is correlated to the change in return for its respective benchmark index. The table below summarises the effect on net assets for each Fund relative to the change in return for its respective benchmark during the year:

Fund	Benchmark	Year Ended 30 June 2022		Year Ended 30 June 2021	
		Change in Benchmark Return	Net Increase/(Decrease) in Net Assets	Change in Benchmark Return	Net Increase/(Decrease) in Net Assets
ESG Global All Cap UCITS ETF	FTSE Global All Cap Choice Index	-18.73%	\$(58,106,041)	8.13% <sup>1</sup>	\$5,126,628 <sup>1</sup>
FTSE 100 UCITS ETF	FTSE 100 Index	5.72%	£65,347,455	17.96%	£465,124,343
FTSE 250 UCITS ETF	FTSE 250 Index	-14.65%	£(398,488,071)	33.35%	£573,650,782
FTSE All-World UCITS ETF	FTSE All-World Index	-15.63%	\$(2,448,161,498)	39.18%	\$2,545,419,885
FTSE All-World High Dividend Yield UCITS ETF	FTSE All-World High Dividend Yield Index	-6.80%	\$(334,385,846)	36.03%	\$396,974,238
FTSE Developed Asia Pacific ex Japan UCITS ETF	FTSE Developed Asia Pacific ex Japan Index	-21.88%	\$(283,571,118)	45.13%	\$271,701,081
FTSE Developed Europe UCITS ETF	FTSE Developed Europe Index	-7.38%	€(266,166,560)	28.43%	€508,566,215
FTSE Developed Europe ex UK UCITS ETF	FTSE Developed Europe ex UK Index	-11.17%	€(257,072,461)	29.37%	€338,342,117
FTSE Developed World UCITS ETF	FTSE Developed Index	-14.88%	\$(370,544,837)	39.25%	\$283,632,979
FTSE Emerging Markets UCITS ETF	FTSE Emerging Index	-21.56%	\$(671,686,760)	38.76%	\$678,619,069
FTSE Japan UCITS ETF	FTSE Japan Index	-19.83%	\$(463,613,899)	27.58%	\$382,907,459
FTSE North America UCITS ETF	FTSE North America Index	-12.82%	\$(357,394,140)	41.66%	\$473,630,680
Germany All Cap UCITS ETF	FTSE Germany All Cap Index	-22.09%	€(32,140,355)	25.90%	€12,488,224
S&P 500 UCITS ETF	S&P 500 Index	-11.01%	\$(4,400,869,548)	40.14%	\$9,194,098,230
ESG Global Corporate Bond UCITS ETF	Bloomberg MSCI Global Corporate Float-Adjusted Liquid Bond Screened Index	-12.43%	\$(12,222,867)	1.51% <sup>2</sup>	\$329,355 <sup>2</sup>
EUR Corporate Bond UCITS ETF	Bloomberg Euro-Aggregate: Corporates Index	-12.39%	€(103,598,128)	3.61%	€19,139,793
EUR Eurozone Government Bond UCITS ETF	Bloomberg Euro-Aggregate: Treasury Index	-12.69%	€(172,186,793)	-0.16%	€(4,919,096)
Global Aggregate Bond UCITS ETF	Bloomberg Global Aggregate Float Adjusted and Scaled Index Hedged	-10.34%	\$(618,799,107)	0.15%	\$53,603,483
U.K. Gilt UCITS ETF	Bloomberg Sterling Gilt Float Adjusted Index	-15.46%	£(30,685,246)	-6.95%	£(15,216,195)
U.S. Treasury 0-1 Year Bond UCITS ETF	Bloomberg Short Treasury Index	-0.15%	\$7,192,022	0.08%	\$347,896
USD Corporate 1-3 Year Bond UCITS ETF	Bloomberg Global Aggregate Corporate – United States Dollar Index 1-3 Year	-4.41%	\$(53,188,868)	1.88%	\$9,008,417
USD Corporate Bond UCITS ETF	Bloomberg Global Aggregate Corporate – United States Dollar Index	-13.81%	\$(179,280,735)	3.56%	\$9,151,308
USD Emerging Markets Government Bond UCITS ETF	Bloomberg EM USD Sovereign + Quasi-Sov Index	-17.54%	\$(139,582,063)	5.76%	\$13,487,468
USD Treasury Bond UCITS ETF	Bloomberg Global Aggregate U.S. Treasury Float Adjusted Index	-8.90%	\$(99,708,203)	-3.22%	\$(26,902,358)

1 Since-inception returns: 23 March 2021.

2 Since-inception returns: 20 May 2021.

The effect of market price movement of +/- 10% to the Company's Financial Assets at Fair Value Through Profit or Loss of \$77,521,455,004, with all other variables remaining constant, would result in a change to the Company's net assets of \$7,752,145,500.

**Liquidity Risk.** Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Company and the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Company through the Funds invests the large majority of its assets in investments that are traded in active markets and can ordinarily be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Company through the Funds invests in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposures to the benchmark indices are maintained in order to meet the investment objective of the Funds. All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

No shareholder owns greater than 25% of the net assets of the Company. Shareholders owning greater than 25% of the net assets of a Fund may further expose the Fund to concentration risks that could impact liquidity should one or more of these shareholders submit redemption requests.

	30 June 2022		30 June 2021	
	Total Concentration	Number of Shareholders	Total Concentration	Number of Shareholders
ESG Global All Cap UCITS ETF	—	—	28%	1
ESG Global Corporate Bond UCITS ETF	42%	1	86%	1
Global Aggregate Bond UCITS ETF	53%	1	48%	1

**Management of Liquidity Risk.** In order to meet redemption requests and raise cash from the portfolio, the Investment Manager receives daily reports of share capital activity from the Administrator. The Investment Manager incorporates cash forecasts into the daily management of the portfolio and monitors cash balances daily.

Index futures contracts also support liquidity and may be used to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. The Funds may equitise cash holdings by purchasing or selling futures contracts in response to cash inflows and outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity purposes.

Subject to certain circumstances as detailed in the Prospectus, negative impacts to liquidity or transaction costs caused by significant shareholder redemptions may be mitigated through the Funds' available liquidity measures including, but not limited to, the use of (a) distribution of underlying investments rather than cash, subject to certain conditions, in which case the shareholder may bear the cost of charges incurred in connection with the sale of such underlying investments, (b) limiting the maximum amount of daily redemptions when total redemption requests for the day exceed 10%, or (c) temporary suspension of dealing in shares. Should the Funds require, they also have access to a syndicated line of credit for temporary or emergency purposes (as disclosed in Note 9).

**Credit Risk.** Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Significant investment in debt securities or use of over-the-counter derivative contracts to a material degree will generally increase credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary").

Credit risk may also arise from assets of the Funds which are substantially all held by the Depositary. Bankruptcy or insolvency of the Depositary may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 30 June 2022, the Depositary has a long-term credit rating of A+ from Fitch (30 June 2021: A+). Additionally, the Depositary ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis, and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depositary are segregated from the Depositary's own assets, whether in a vault, in segregated accounts on the books of sub-custodians, or in an account maintained at a central securities depositary. The Depositary maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

The Company is exposed to credit risk through investments made in fixed income securities within its Funds. Credit risk is managed at the Fund level. For Funds invested in fixed income holdings the following is an analysis of the concentration of issuer credit ratings, which is then reflected in their fair value measurement of these financial assets in the financial statements:

Fund	30 June 2022					
	AAA	AA	A	BBB	Less than BBB	NR
ESG Global Corporate Bond UCITS ETF	1.61%	6.95%	44.75%	45.04%	0.47%	1.18%
EUR Corporate Bond UCITS ETF	0.28%	7.16%	39.15%	53.33%	—	0.08%
EUR Eurozone Government Bond UCITS ETF	22.91%	36.56%	15.90%	24.46%	—	0.17%
Global Aggregate Bond UCITS ETF	44.34%	14.73%	20.91%	18.00%	0.05%	1.97%
U.K. Gilt UCITS ETF	—	99.78%	—	—	—	0.22%
U.S. Treasury 0-1 Year Bond UCITS ETF	99.80%	—	—	—	—	0.20%
USD Corporate 1-3 Year Bond UCITS ETF	1.02%	7.66%	46.86%	44.22%	0.22%	0.02%
USD Corporate Bond UCITS ETF	1.32%	7.37%	40.88%	50.11%	0.32%	—
USD Emerging Markets Government Bond UCITS ETF	0.71%	11.52%	24.02%	29.24%	33.83%	0.68%
USD Treasury Bond UCITS ETF	99.78%	—	—	—	—	0.22%
Company Total	28.89%	15.35%	25.14%	27.75%	2.17%	0.70%

30 June 2021

Fund	AAA	AA	A	BBB	Less than BBB	NR
ESG Global Corporate Bond UCITS ETF	2.30%	750%	37.60%	52.00%	—	0.60%
EUR Corporate Bond UCITS ETF	0.27%	737%	34.78%	56.85%	—	0.73%
EUR Eurozone Government Bond UCITS ETF	22.21%	34.53%	17.53%	25.55%	—	0.18%
Global Aggregate Bond UCITS ETF	40.03%	16.22%	21.75%	20.19%	—	1.81%
U.K. Gilt UCITS ETF	—	99.64%	—	—	—	0.36%
U.S. Treasury 0–1 Year Bond UCITS ETF	97.73%	—	—	—	—	2.27%
USD Corporate 1–3 Year Bond UCITS ETF	0.91%	9.95%	43.34%	45.59%	—	0.21%
USD Corporate Bond UCITS ETF	1.36%	780%	38.08%	52.67%	—	0.09%
USD Emerging Markets Government Bond UCITS ETF	1.05%	10.11%	20.62%	31.96%	33.60%	2.66%
USD Treasury Bond UCITS ETF	99.87%	—	—	—	—	0.13%
Company Total	26.48%	16.84%	23.79%	29.19%	2.68%	1.03%

**Management of Credit Risk.** Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions, and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and makes adjustments where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced.

**Interest Rate Benchmark Reform.** Certain Funds are exposed to specific interest rate benchmarks subject to reform and whose publication has already, or will, cease in the future. While the Funds are transitioning to alternative benchmark rates, any existing investment in floating rate securities referencing these rates can introduce an element of pricing and liquidity risk, should the market for these securities become less liquid. The Funds' investment manager actively monitors and manages the transition to alternative rates by continually reviewing the total amounts of contracts that have yet to transition, reducing or eliminating exposure to these contracts, or ensuring these contracts contain appropriate fallback clauses. The transition away from benchmark rates to which the Funds have exposure has largely been completed.

**5. Taxation.** Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event." A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares, or appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable. Funds subject to foreign withholding taxes on dividends and interest are recognised when such taxes are not recoverable and are included in Taxation. Funds may also be subject to tax on the realised and unrealised portion of their capital gains.

The Funds have filed tax claims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax claims received during the year, if any, are included in Taxation. No other amounts for additional tax claims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these claims and the potential timing of payment.

Below is an analysis of the tax charge for the year ended 30 June 2022:

	Current Tax			Change in Deferred Tax	
	Income Withholding Tax	Reclaims Benefit	Capital Gains Tax	Capital Gains Tax	Total Tax
Company Total Funds:	\$161,590,952	\$12,996	\$(359,103)	\$14,064,456	\$(147,872,603)
ESG Global All Cap UCITS ETF	\$(533,682)	—	\$(315)	\$10,308	\$(523,689)
FTSE 100 UCITS ETF	£(854,816)	—	—	—	£(854,816)
FTSE 250 UCITS ETF	£(1,301,474)	—	—	—	£(1,301,474)
FTSE All-World UCITS ETF	\$31,505,719	—	\$(127,120)	\$3,820,662	\$(27,812,177)
FTSE All-World High Dividend Yield UCITS ETF	\$10,859,614	—	\$(68,911)	\$1,212,390	\$(9,716,135)
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$1,467,845	—	—	—	\$1,467,845
FTSE Developed Europe UCITS ETF	€(6,602,550)	—	—	—	€(6,602,550)
FTSE Developed Europe ex UK UCITS ETF	€(5,475,540)	—	—	—	€(5,475,540)
FTSE Developed World UCITS ETF	\$4,336,238	—	—	—	\$4,336,238
FTSE Emerging Markets UCITS ETF	\$8,726,820	—	\$(162,826)	\$9,021,096	\$131,450
FTSE Japan UCITS ETF	\$7,386,101	—	—	—	\$7,386,101
FTSE North America UCITS ETF	\$5,158,779	—	—	—	\$5,158,779
Germany All Cap UCITS ETF	€(531,288)	—	—	—	€(531,288)
S&P 500 UCITS ETF	\$74,392,079	—	—	—	\$74,392,079
ESG Global Corporate Bond UCITS ETF	\$1,434	—	—	—	\$1,434
EUR Corporate Bond UCITS ETF	€(6,254)	—	—	—	€(6,254)
EUR Eurozone Government Bond UCITS ETF	—	€72	—	—	€72
Global Aggregate Bond UCITS ETF	\$79,202	—	\$69	—	\$79,133
USD Corporate 1-3 Year Bond UCITS ETF	\$35,618	—	—	—	\$35,618
USD Corporate Bond UCITS ETF	\$14,936	—	—	—	\$14,936
USD Emerging Markets Government Bond UCITS ETF	—	\$12,916	—	—	\$12,916

Below is an analysis of the tax charge for the year ended 30 June 2021:

	Current Tax			Change in Deferred Tax	
	Income Withholding Tax	Reclaims Benefit	Capital Gains Tax	Capital Gains Tax	Total Tax
Company Total Funds:	<span style="color: #0000ff;">\$(126,831,578)</span>	—	<span style="color: #0000ff;">\$(851,730)</span>	<span style="color: #0000ff;">\$(24,077,884)</span>	<span style="color: #0000ff;">\$(151,761,192)</span>
ESG Global All Cap UCITS ETF <sup>1</sup>	<span style="color: #0000ff;">\$63,918</span>	—	<span style="color: #0000ff;">\$(129)</span>	<span style="color: #0000ff;">\$10,468</span>	<span style="color: #0000ff;">\$74,515</span>
Euro STOXX 50 UCITS ETF <sup>2</sup>	<span style="color: #0000ff;">€(6,639)</span>	—	—	—	<span style="color: #0000ff;">€(6,639)</span>
FTSE 100 UCITS ETF	<span style="color: #0000ff;">£(895,261)</span>	—	—	—	<span style="color: #0000ff;">£(895,261)</span>
FTSE 250 UCITS ETF	<span style="color: #0000ff;">£(1,385,135)</span>	—	—	—	<span style="color: #0000ff;">£(1,385,135)</span>
FTSE All-World UCITS ETF	<span style="color: #0000ff;">\$(20,634,618)</span>	—	<span style="color: #0000ff;">\$(171,202)</span>	<span style="color: #0000ff;">\$(6,570,580)</span>	<span style="color: #0000ff;">\$(27,376,400)</span>
FTSE All-World High Dividend Yield UCITS ETF	<span style="color: #0000ff;">\$(6,882,944)</span>	—	<span style="color: #0000ff;">\$(248,575)</span>	<span style="color: #0000ff;">\$(1,146,771)</span>	<span style="color: #0000ff;">\$(8,278,290)</span>
FTSE Developed Asia Pacific ex Japan UCITS ETF	<span style="color: #0000ff;">\$1,842,818</span>	—	—	—	<span style="color: #0000ff;">\$1,842,818</span>
FTSE Developed Europe UCITS ETF	<span style="color: #0000ff;">€(5,281,336)</span>	—	—	—	<span style="color: #0000ff;">€(5,281,336)</span>
FTSE Developed Europe ex UK UCITS ETF	<span style="color: #0000ff;">€(4,283,831)</span>	—	—	—	<span style="color: #0000ff;">€(4,283,831)</span>
FTSE Developed World UCITS ETF	<span style="color: #0000ff;">\$(2,280,126)</span>	—	—	—	<span style="color: #0000ff;">\$(2,280,126)</span>
FTSE Emerging Markets UCITS ETF	<span style="color: #0000ff;">\$(6,241,303)</span>	—	<span style="color: #0000ff;">\$(431,841)</span>	<span style="color: #0000ff;">\$(16,350,065)</span>	<span style="color: #0000ff;">\$(23,023,209)</span>
FTSE Japan UCITS ETF	<span style="color: #0000ff;">\$(6,670,470)</span>	—	—	—	<span style="color: #0000ff;">\$(6,670,470)</span>
FTSE North America UCITS ETF	<span style="color: #0000ff;">\$(3,440,778)</span>	—	—	—	<span style="color: #0000ff;">\$(3,440,778)</span>
Germany All Cap UCITS ETF <sup>3</sup>	<span style="color: #0000ff;">€(253,825)</span>	—	—	—	<span style="color: #0000ff;">€(253,825)</span>
Global Liquidity Factor UCITS ETF <sup>2</sup>	<span style="color: #0000ff;">\$(22,185)</span>	—	—	—	<span style="color: #0000ff;">\$(22,185)</span>
Global Minimum Volatility UCITS ETF <sup>2</sup>	<span style="color: #0000ff;">\$(96,811)</span>	—	—	—	<span style="color: #0000ff;">\$(96,811)</span>
Global Momentum Factor UCITS ETF <sup>2</sup>	<span style="color: #0000ff;">\$(39,439)</span>	—	—	—	<span style="color: #0000ff;">\$(39,439)</span>
Global Value Factor UCITS ETF <sup>2</sup>	<span style="color: #0000ff;">\$(552,323)</span>	—	—	—	<span style="color: #0000ff;">\$(552,323)</span>
S&P 500 UCITS ETF	<span style="color: #0000ff;">\$(63,043,791)</span>	—	—	—	<span style="color: #0000ff;">\$(63,043,791)</span>
ESG Global Corporate Bond UCITS ETF <sup>1</sup>	<span style="color: #0000ff;">\$644</span>	—	—	—	<span style="color: #0000ff;">\$644</span>
EUR Corporate Bond UCITS ETF	<span style="color: #0000ff;">€(2,439)</span>	—	—	—	<span style="color: #0000ff;">€(2,439)</span>
Global Aggregate Bond UCITS ETF	<span style="color: #0000ff;">\$(196,501)</span>	—	<span style="color: #0000ff;">\$17</span>	—	<span style="color: #0000ff;">\$(196,484)</span>
USD Corporate 1-3 Year Bond UCITS ETF	<span style="color: #0000ff;">\$(6,496)</span>	—	—	—	<span style="color: #0000ff;">\$(6,496)</span>
USD Corporate Bond UCITS ETF	<span style="color: #0000ff;">\$(11,532)</span>	—	—	—	<span style="color: #0000ff;">\$(11,532)</span>
USD Emerging Markets Government Bond UCITS ETF	<span style="color: #0000ff;">\$(7,389)</span>	—	—	—	<span style="color: #0000ff;">\$(7,389)</span>

1 The Fund launched during the year. See Note 1.

2 The Fund liquidated during the year. See Note 1.

3 The DAX UCITS ETF changed its name to Vanguard Germany All Cap UCITS ETF on 18 September 2020.

**6. Distribution Policy.** The Directors intend to distribute all, or substantially all, of the net income (interest and dividends, less expenses) to distributing share class holders. Should expenses exceed revenue, no distribution is made. Dividend distributions are payable to shareholders of record on the date on which the dividend is declared. Dividends on Asset Allocation funds, if any, are paid semi-annually. Dividends on other equity funds are paid on a quarterly basis and dividends on fixed income funds are paid on a monthly basis, unless otherwise detailed. The Directors do not intend to declare dividends on accumulating shares.

The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

Fund	Dividend	Fund	Dividend
LifeStrategy 20% Equity UCITS ETF	Semi-annually	FTSE Japan UCITS ETF	Quarterly
LifeStrategy 40% Equity UCITS ETF	Semi-annually	FTSE North America UCITS ETF	Quarterly
LifeStrategy 60% Equity UCITS ETF	Semi-annually	Germany All Cap UCITS ETF	Quarterly
LifeStrategy 80% Equity UCITS ETF	Semi-annually	S&P 500 UCITS ETF	Quarterly
ESG Global All Cap UCITS ETF	Quarterly	ESG Global Corporate Bond UCITS ETF	Monthly
FTSE 100 UCITS ETF	Quarterly	EUR Corporate Bond UCITS ETF	Monthly
FTSE 250 UCITS ETF	Quarterly	EUR Eurozone Government Bond UCITS ETF	Monthly
FTSE All-World UCITS ETF	Quarterly	Global Aggregate Bond UCITS ETF	Monthly
FTSE All-World High Dividend Yield UCITS ETF	Quarterly	U.K. Gilt UCITS ETF	Monthly
FTSE Developed Asia Pacific ex Japan UCITS ETF	Quarterly	USD Corporate 1-3 Year Bond UCITS ETF	Monthly
FTSE Developed Europe UCITS ETF	Quarterly	USD Corporate Bond UCITS ETF	Monthly
FTSE Developed Europe ex UK UCITS ETF	Quarterly	USD Emerging Markets Government Bond UCITS ETF	Monthly
FTSE Developed World UCITS ETF	Quarterly	USD Treasury Bond UCITS ETF	Monthly
FTSE Emerging Markets UCITS ETF	Quarterly	U.S. Treasury 0-1 Year Bond UCITS ETF	Not declared

Dividends declared during the year ended 30 June 2022 were as follows:

	Ex-Dividend Date												
	16 December 2021					16 June 2022							
<b>LifeStrategy 20% Equity UCITS ETF</b>													
EUR Distributing Dividend per Share										€0.1760	€0.2278		
<b>LifeStrategy 40% Equity UCITS ETF</b>													
EUR Distributing Dividend per Share										€0.1938	€0.2547		
<b>LifeStrategy 60% Equity UCITS ETF</b>													
EUR Distributing Dividend per Share										€0.2025	€0.2973		
<b>LifeStrategy 80% Equity UCITS ETF</b>										€0.2121	€0.2996		
EUR Distributing Dividend per Share													
	Ex-Dividend Date												
	16 September 2021			16 December 2021			17 March 2022			16 June 2022			
<b>ESG Global All Cap UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.0152			\$0.0176		\$0.0120	\$0.0308		
<b>FTSE 100 UCITS ETF</b>													
GBP Distributing Dividend per Share					£0.4635			£0.1597		£0.1972	£0.5299		
<b>FTSE 250 UCITS ETF</b>													
GBP Distributing Dividend per Share					£0.3231			£0.1902		£0.1275	£0.3850		
<b>FTSE All-World UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.4520			\$0.4622		\$0.3274	\$0.8385		
<b>FTSE All-World High Dividend Yield UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.5116			\$0.5074		\$0.3528	\$0.9125		
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.3063			\$0.2640		\$0.2910	\$0.3753		
<b>FTSE Developed Europe UCITS ETF</b>													
EUR Distributing Dividend per Share					€0.1953			€0.2072		€0.1265	€0.6863		
<b>FTSE Developed Europe ex UK UCITS ETF</b>													
EUR Distributing Dividend per Share					€0.0938			€0.2127		€0.1021	€0.7202		
<b>FTSE Developed World UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.3082			\$0.3524		\$0.2774	\$0.6293		
<b>FTSE Emerging Markets UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.6341			\$0.3827		\$0.1493	\$0.6222		
<b>FTSE Japan UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.0417			\$0.2455		\$0.0447	\$0.3158		
<b>FTSE North America UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.3261			\$0.3101		\$0.3303	\$0.3320		
<b>Germany All Cap UCITS ETF</b>													
EUR Distributing Dividend per Share					€0.0404			—		€0.2825	€0.6186		
<b>S&amp;P 500 UCITS ETF</b>													
USD Distributing Dividend per Share					\$0.2555			\$0.2381		\$0.2575	\$0.2557		
	Ex-Dividend Date												
	15 Jul. 2021		19 Aug. 2021	16 Sep. 2021	14 Oct. 2021	18 Nov. 2021	16 Dec. 2021	20 Jan. 2022	17 Feb. 2022	17 Mar. 2022	14 Apr. 2022	19 May 2022	16 Jun. 2022
<b>ESG Global Corporate Bond UCITS ETF</b>													
CHF-Hedged Distributing Dividend per Share	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
	0.0055	0.0058	0.0048	0.0053	0.0058	0.0062	0.0061	0.0049	0.0061	0.0055	0.0086	0.0061	
EUR-Hedged Distributing Dividend per Share	€0.0055	€0.0059	€0.0048	€0.0053	€0.0059	€0.0063	€0.0061	€0.0049	€0.0064	€0.0056	€0.0083	€0.0061	
GBP-Hedged Distributing Dividend per Share	£0.0056	£0.0058	£0.0048	£0.0053	£0.0060	£0.0063	£0.0060	£0.0048	£0.0062	£0.0058	£0.0084	£0.0062	
USD-Hedged Distributing Dividend per Share	\$0.0053	\$0.0059	\$0.0048	\$0.0052	\$0.0060	\$0.0061	\$0.0062	\$0.0049	\$0.0063	\$0.0056	\$0.0079	\$0.0063	
<b>EUR Corporate Bond UCITS ETF</b>													
EUR Distributing Dividend per Share	€0.0258	€0.0309	€0.0242	€0.0240	€0.0305	€0.0339	€0.0273	€0.0242	€0.0248	€0.0271	€0.0367	€0.0306	
<b>EUR Eurozone Government Bond UCITS ETF</b>													
EUR Distributing Dividend per Share	€0.0018	€0.0020	€0.0012	€0.0011	€0.0014	€0.0010	€0.0021	€0.0015	€0.0022	€0.0033	€0.0057	€0.0049	
<b>Global Aggregate Bond UCITS ETF</b>													
EUR-Hedged Distributing Dividend per Share	€0.0189	€0.0206	€0.0174	€0.0179	€0.0221	€0.0200	€0.0233	€0.0198	€0.0206	€0.0200	€0.0288	€0.0208	
GBP-Hedged Distributing Dividend per Share	£0.0193	£0.0206	£0.0181	£0.0182	£0.0223	£0.0205	£0.0232	£0.0188	£0.0224	£0.0211	£0.0293	£0.0216	
<b>U.K. Gilt UCITS ETF</b>													
GBP Distributing Dividend per Share	£0.0204	£0.0251	£0.0200	£0.0198	£0.0251	£0.0203	£0.0259	£0.0213	£0.0225	£0.0227	£0.0286	£0.0235	
<b>USD Corporate 1-3 Year Bond UCITS ETF</b>													
USD Distributing Dividend per Share	\$0.0511	\$0.0344	\$0.0303	\$0.0369	\$0.0387	\$0.0376	\$0.0425	\$0.0299	\$0.0519	\$0.0382	\$0.0758	\$0.0671	
<b>USD Corporate Bond UCITS ETF</b>													
USD Distributing Dividend per Share	\$0.1203	\$0.1282	\$0.1099	\$0.1143	\$0.1271	\$0.1231	\$0.1279	\$0.1036	\$0.1275	\$0.1105	\$0.1545	\$0.1203	
<b>USD Emerging Markets Government Bond UCITS ETF</b>													
USD Distributing Dividend per Share	\$0.1598	\$0.1856	\$0.1514	\$0.1636	\$0.1834	\$0.1601	\$0.1880	\$0.1571	\$0.1779	\$0.1435	\$0.1906	\$0.1493	
<b>USD Treasury Bond UCITS ETF</b>													
GBP-Hedged Distributing Dividend per Share	—	—	—	—	—	—	—	—	£0.0014	£0.0267	£0.0272	£0.0341	£0.0356
USD Distributing Dividend per Share	\$0.0245	\$0.0305	\$0.0232	\$0.0232	\$0.0287	\$0.0242	\$0.0291	\$0.0252	\$0.0266	\$0.0274	\$0.0365	\$0.0337	

Dividends declared during the year ended 30 June 2021 were as follows:

	Ex-Dividend Date
	17 June 2021
<b>LifeStrategy 20% Equity UCITS ETF<sup>1</sup></b>	
EUR Distributing Dividend per Share	€0.2431
<b>LifeStrategy 40% Equity UCITS ETF<sup>1</sup></b>	
EUR Distributing Dividend per Share	€0.2755
<b>LifeStrategy 60% Equity UCITS ETF<sup>1</sup></b>	
EUR Distributing Dividend per Share	€0.3125
<b>LifeStrategy 80% Equity UCITS ETF<sup>1</sup></b>	
EUR Distributing Dividend per Share	€0.3519
<b>ESG Global All Cap UCITS ETF<sup>1</sup></b>	
USD Distributing Dividend per Share	\$0.0200
<b>ESG Global Corporate Bond UCITS ETF<sup>1</sup></b>	
CHF-Hedged Distributing Dividend per Share	CHF0.0023
EUR-Hedged Distributing Dividend per Share	€0.0023
GBP-Hedged Distributing Dividend per Share	£0.0023
USD-Hedged Distributing Dividend per Share	\$0.0023

1 The Fund launched during the year. See Note 1.

	24 September 2020	17 December 2020	18 March 2021	17 June 2021	Ex-Dividend Date
<b>FTSE 100 UCITS ETF</b>					
GBP Distributing Dividend per Share	£0.2477	£0.1361	£0.3297	£0.3046	
<b>FTSE 250 UCITS ETF</b>					
GBP Distributing Dividend per Share	£0.1894	£0.1190	£0.1194	£0.2951	
<b>FTSE All-World UCITS ETF</b>					
USD Distributing Dividend per Share	\$0.4546	\$0.3128	\$0.3380	\$0.5812	
<b>FTSE All-World High Dividend Yield UCITS ETF</b>					
USD Distributing Dividend per Share	\$0.4860	\$0.3377	\$0.3801	\$0.6135	
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>					
USD Distributing Dividend per Share	\$0.1534	\$0.0926	\$0.2978	\$0.1753	
<b>FTSE Developed Europe UCITS ETF</b>					
EUR Distributing Dividend per Share	€0.1957	€0.1063	€0.1603	€0.4378	
<b>FTSE Developed Europe ex UK UCITS ETF</b>					
EUR Distributing Dividend per Share	€0.1692	€0.0954	€0.1003	€0.4783	
<b>FTSE Developed World UCITS ETF</b>					
USD Distributing Dividend per Share	\$0.3059	\$0.2584	\$0.2848	\$0.4502	
<b>FTSE Emerging Markets UCITS ETF</b>					
USD Distributing Dividend per Share	\$0.6494	\$0.1336	\$0.1130	\$0.4018	
<b>FTSE Japan UCITS ETF</b>					
USD Distributing Dividend per Share	\$0.0256	\$0.2255	\$0.0397	\$0.2777	
<b>FTSE North America UCITS ETF</b>					
USD Distributing Dividend per Share	\$0.3201	\$0.2945	\$0.2893	\$0.2917	
<b>Germany All Cap UCITS ETF<sup>1</sup></b>					
EUR Distributing Dividend per Share	€0.2248	€0.1789	€0.0521	€0.4331	
<b>S&amp;P 500 UCITS ETF</b>					
USD Distributing Dividend per Share	\$0.2508	\$0.2142	\$0.2400	\$0.2265	

1 The DAX UCITS ETF changed its name to Vanguard Germany All Cap UCITS ETF on 18 September 2020.

	Ex-Dividend Date											
	23 Jul. 2020	20 Aug. 2020	24 Sep. 2020	22 Oct. 2020	19 Nov. 2020	17 Dec. 2020	21 Jan. 2021	18 Feb. 2021	18 Mar. 2021	15 Apr. 2021	20 May 2021	17 Jun. 2021
<b>EUR Corporate Bond UCITS ETF</b>												
EUR Distributing Dividend per Share	€0.0406	€0.0291	€0.0348	€0.0285	€0.0272	€0.0268	€0.0321	€0.0245	€0.0249	€0.0242	€0.0305	€0.0229
<b>EUR Eurozone Government Bond UCITS ETF</b>												
EUR Distributing Dividend per Share	€0.0054	€0.0026	€0.0036	€0.0030	€0.0026	€0.0024	€0.0027	€0.0018	€0.0019	€0.0019	€0.0019	€0.0017
<b>Global Aggregate Bond UCITS ETF</b>												
EUR-Hedged Distributing Dividend per Share	€0.0355	€0.0221	€0.0260	€0.0215	€0.0183	€0.0179	€0.0185	€0.0148	€0.0171	€0.0147	€0.0194	€0.0164
GBP-Hedged Distributing Dividend per Share	£0.0354	£0.0230	£0.0271	£0.0219	£0.0184	£0.0180	£0.0191	£0.0145	£0.0168	£0.0144	£0.0205	£0.0163
<b>U.K. Gilt UCITS ETF</b>												
GBP Distributing Dividend per Share	£0.0331	£0.0216	£0.0267	£0.0210	£0.0211	£0.0211	£0.0258	£0.0210	£0.0208	£0.0203	£0.0254	£0.0207
<b>USD Corporate 1-3 Year Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.1126	\$0.0671	\$0.0743	\$0.0631	\$0.0534	\$0.0565	\$0.0647	\$0.0476	\$0.0757	\$0.0326	\$0.0551	\$0.0363
<b>USD Corporate Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.1851	\$0.1140	\$0.1469	\$0.1279	\$0.1094	\$0.1202	\$0.1413	\$0.1103	\$0.1381	\$0.1032	\$0.1458	\$0.1098
<b>USD Emerging Markets Government Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.2436	\$0.1552	\$0.1938	\$0.1671	\$0.1564	\$0.1655	\$0.1935	\$0.1512	\$0.1738	\$0.1405	\$0.1962	\$0.1013
<b>USD Treasury Bond UCITS ETF</b>												
USD Distributing Dividend per Share	\$0.0396	\$0.0254	\$0.0307	\$0.0237	\$0.0234	\$0.0218	\$0.0280	\$0.0237	\$0.0241	\$0.0249	\$0.0311	\$0.0249

**7. Net Asset Value Per Share.** The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

**8. Share Capital.** The Company has variable share capital consisting of 5,000,000,000,002 authorised shares divided into two Subscriber Shares (US\$1.00 par value) and 5,000,000,000,000 (five trillion) redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

**Subscriber Shares.** There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

**Redeemable Participating Shares.** Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every Shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder presents as aforesaid or by proxy shall have one vote for every share held.

Share capital activity for the year ended 30 June 2022:

LifeStrategy 20% Equity UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year	
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating		752,023	916,134	€23,089,493	(151,934)	€(3,782,380)		1,516,223
EUR Distributing		127,977	272,101	€6,705,403	(56,669)	€(1,343,580)		343,409
<b>LifeStrategy 40% Equity UCITS ETF</b>								
LifeStrategy 40% Equity UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year	
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating		782,600	2,107,793	€55,807,198	(145,525)	€(3,603,546)		2,744,868
EUR Distributing		217,458	405,955	€10,500,347	(79,028)	€(2,021,856)		544,385
<b>LifeStrategy 60% Equity UCITS ETF</b>								
LifeStrategy 60% Equity UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year	
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating		1,567,228	5,240,592	€144,852,471	(114,418)	€(3,142,261)		6,693,402
EUR Distributing		322,777	766,589	€20,764,297	(92,282)	€(2,452,552)		997,084
<b>LifeStrategy 80% Equity UCITS ETF</b>								
LifeStrategy 80% Equity UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year	
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares	
EUR Accumulating		1,750,039	4,952,434	€143,725,171	(213,867)	€(6,083,796)		6,488,606
EUR Distributing		269,962	645,711	€18,327,292	(214,760)	€(6,016,761)		700,913
<b>ESG Global All Cap UCITS ETF</b>								
ESG Global All Cap UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year	
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares	
USD Accumulating		12,522,438	29,200,828	\$156,682,737	(9,315,840)	\$49,146,836		32,407,426
USD Distributing		8,877,563	39,376,289	\$190,874,850	(5,435,626)	\$28,815,048		42,818,226
<b>FTSE 100 UCITS ETF</b>								
FTSE 100 UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year	
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares	
GBP Accumulating		12,936,453	3,690,936	£122,782,688	(1,007,955)	£(33,164,013)		15,619,434
GBP Distributing		114,253,362	11,521,011	£361,486,770	(3,783,882)	£(121,027,789)		121,990,491

FTSE 250 UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
GBP Accumulating	20,738,447	1,807,739	£66,206,777	(11,156,589)	£(408,187,989)	11,389,597
GBP Distributing	80,644,276	1,359,611	£46,850,444	(30,228,275)	£(1,026,853,114)	51,775,612
FTSE All-World UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	26,480,926	30,484,652	\$3,365,715,294	(6,176,645)	\$(686,384,766)	50,788,933
USD Distributing	71,606,155	26,009,052	\$2,993,194,053	(16,704,057)	\$(1,932,706,673)	80,911,150
FTSE All-World High Dividend Yield UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	1,193,000	5,883,177	\$360,308,420	(752,006)	\$(45,364,526)	6,324,171
USD Distributing	29,262,488	21,600,803	\$1,354,384,174	(2,185,279)	\$(136,746,758)	48,678,012
FTSE Developed Asia Pacific ex Japan UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	3,117,936	2,075,389	\$62,994,091	(694,425)	\$(21,658,875)	4,498,900
USD Distributing	30,632,252	5,008,783	\$144,758,686	(3,454,560)	\$(101,038,626)	32,186,475
FTSE Developed Europe UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	12,562,599	6,546,845	€239,016,853	(6,282,272)	€(237,140,087)	12,827,172
EUR Distributing	62,520,444	12,492,278	€442,992,571	(7,472,183)	€(271,752,982)	67,540,539
FTSE Developed Europe ex UK UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	4,021,565	4,750,633	€181,928,046	(2,957,290)	€(108,856,110)	5,814,908
EUR Distributing	41,789,471	9,151,203	€329,333,341	(6,504,388)	€(224,774,473)	44,436,286
FTSE Developed World UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	2,138,091	7,376,418	\$630,088,181	(807,966)	\$(66,535,049)	8,706,543
USD Distributing	13,406,731	7,123,142	\$627,781,521	(2,493,853)	\$(220,149,835)	18,036,020
FTSE Emerging Markets UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	1,926,330	2,204,687	\$133,351,559	(164,283)	\$(10,079,245)	3,966,734
USD Distributing	36,575,870	1,482,492	\$100,438,959	(2,094,398)	\$(134,669,853)	35,963,964
FTSE Japan UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating	488,601	2,585,222	€77,601,868	(1,794,252)	€(52,296,980)	1,279,571
USD Accumulating	4,024,101	6,268,825	\$175,306,002	(3,611,436)	\$(99,032,187)	6,681,490
USD Distributing	56,727,547	10,083,367	\$344,012,256	(11,693,966)	\$(405,521,175)	55,116,948
USD-Hedged Accumulating	121,300	163,691	\$4,972,840	(195,200)	\$(5,822,089)	89,791
FTSE North America UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	3,704,940	4,369,080	\$451,277,285	(1,135,060)	\$(119,842,993)	6,938,960
USD Distributing	15,063,569	4,191,713	\$459,519,949	(1,693,328)	\$(179,817,386)	17,561,954
Germany All Cap UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Distributing	3,421,870	2,065,000	€54,049,742	(450,000)	€(11,575,780)	5,036,870
S&P 500 UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	40,819,945	29,863,248	\$2,412,209,508	(6,658,024)	\$(526,515,180)	64,025,169
USD Distributing	372,016,379	80,414,209	\$6,651,505,039	(66,692,863)	\$(5,505,550,314)	385,737,725
ESG Global Corporate Bond UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
CHF-Hedged Accumulating	329,667	2,936,605	CHF13,157,733	(165,349)	CHF(806,720)	3,100,923
CHF-Hedged Distributing	220,000	156,727	CHF706,875	(22,716)	CHF(100,968)	354,011
EUR-Hedged Accumulating	270,407	5,273,214	€23,399,922	(320,401)	€(1,526,285)	5,223,220
EUR-Hedged Distributing	323,282	3,146,291	€15,516,421	(200,277)	€(966,658)	3,269,296
GBP-Hedged Accumulating	290,000	437,368	£2,055,155	(189,494)	£(881,467)	537,874
GBP-Hedged Distributing	313,906	1,454,318	£6,952,193	(467,894)	£(2,163,399)	1,300,330
USD-Hedged Accumulating	3,260,000	709,440	\$3,442,517	(102,187)	\$(493,137)	3,867,253
USD-Hedged Distributing	3,312,000	196,470	\$917,819	(231,783)	\$(1,045,880)	3,276,687

EUR Corporate Bond UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	3,392,404	3,155,373	€162,513,562	(2,365,165)	€(124,118,711)	4,182,612
EUR Distributing	9,660,188	4,590,551	€245,174,292	(3,308,124)	€(173,055,714)	10,942,615
<b>EUR Eurozone Government Bond UCITS ETF</b>						
Beginning of Year	Issued		Redeemed		End of Year	
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	21,191,548	18,620,647	€486,576,758	(10,229,019)	€(267,668,264)	29,583,176
EUR Distributing	18,321,133	17,114,935	€442,284,224	(11,614,392)	€(297,831,133)	23,821,676
<b>Global Aggregate Bond UCITS ETF</b>						
Beginning of Year	Issued		Redeemed		End of Year	
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
CHF-Hedged Accumulating	–	219,747	CHF5,215,238	(39,692)	CHF(926,269)	180,055
EUR-Hedged Accumulating	6,509,285	5,267,265	€133,022,988	(1,195,089)	€(30,317,170)	10,581,461
EUR-Hedged Distributing	3,797,790	1,118,730	€27,372,909	(2,406,144)	€(58,880,206)	2,510,376
GBP-Hedged Accumulating	48,948,475	12,596,305	£326,741,720	(2,521,184)	£(62,884,967)	59,023,596
GBP-Hedged Distributing	2,589,536	857,548	£21,316,382	(1,010,089)	£(25,702,067)	2,436,995
USD-Hedged Accumulating	27,264,353	5,482,868	\$143,317,025	(9,415,182)	\$ (250,351,068)	23,332,039
<b>U.K. Gilt UCITS ETF</b>						
Beginning of Year	Issued		Redeemed		End of Year	
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating	91,300	586,435	€16,500,805	(425,467)	€(11,812,283)	252,268
GBP Accumulating	370,846	1,420,174	£37,969,348	(463,059)	£(12,609,206)	1,327,961
GBP Distributing	6,399,046	3,196,258	£74,686,775	(3,018,496)	£(71,991,087)	6,576,808
<b>U.S. Treasury 0-1 Year Bond UCITS ETF</b>						
Beginning of Year	Issued		Redeemed		End of Year	
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
MXN-Hedged Accumulating	609,859	1,298,410	MXN2,702,044,445	(1,396,950)	MXN(2,993,015,377)	511,319
USD Accumulating	2,370,118	3,125,752	\$156,164,797	(1,776,173)	\$ (88,735,008)	3,719,697
<b>USD Corporate 1-3 Year Bond UCITS ETF</b>						
Beginning of Year	Issued		Redeemed		End of Year	
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	13,458,295	9,974,775	\$529,550,449	(5,264,329)	\$ (279,102,466)	18,168,741
USD Distributing	4,857,344	5,092,930	\$256,301,924	(3,039,460)	\$ (153,911,304)	6,910,814
<b>USD Corporate Bond UCITS ETF</b>						
Beginning of Year	Issued		Redeemed		End of Year	
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating	896,670	2,667,040	€157,451,821	(1,178,958)	€(66,987,495)	2,384,752
GBP-Hedged Accumulating	1,557,476	1,103,043	£55,633,980	(74,000)	£(3,453,991)	2,586,519
USD Accumulating	4,041,987	8,474,577	\$469,438,669	(2,591,320)	\$ (151,141,820)	9,925,244
USD Distributing	6,305,390	9,128,328	\$490,002,133	(10,291,431)	\$ (559,829,593)	5,142,287
<b>USD Emerging Markets Government Bond UCITS ETF</b>						
Beginning of Year	Issued		Redeemed		End of Year	
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	4,037,020	1,370,496	\$75,907,128	(1,247,611)	\$ (69,166,216)	4,159,905
USD Distributing	8,978,953	3,059,052	\$152,700,115	(3,271,123)	\$ (157,419,860)	8,766,882
<b>USD Treasury Bond UCITS ETF</b>						
Beginning of Year	Issued		Redeemed		End of Year	
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating	2,544,219	9,155,969	€249,018,905	(738,023)	€(20,587,710)	10,962,165
GBP-Hedged Distributing	–	45,998	£1,074,579	(7,000)	£(163,186)	38,998
USD Accumulating	7,407,761	5,525,316	\$147,266,103	(5,157,607)	\$ (138,872,693)	7,775,470
USD Distributing	11,910,213	15,443,564	\$381,768,440	(12,458,283)	\$ (303,603,422)	14,895,494

Share capital activity for the year ended 30 June 2021:

LifeStrategy 20% Equity UCITS ETF <sup>1</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	–	767,000	€19,163,592	(14,977)	€(373,560)	752,023
EUR Distributing	–	154,977	€3,852,554	(27,000)	€(672,107)	127,977

1 The Fund launched during the year. See Note 1.

LifeStrategy 40% Equity UCITS ETF <sup>1</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	–	828,000	€21,135,428	(45,400)	€(1,160,596)	782,600
EUR Distributing	–	295,458	€7,518,372	(78,000)	€(1,977,339)	217,458

1 The Fund launched during the year. See Note 1.

LifeStrategy 60% Equity UCITS ETF <sup>1</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	–	1,608,400	€41,962,213	(41,172)	€(1,062,432)	1,567,228
EUR Distributing	–	381,177	€9,829,715	(58,400)	€(1,502,216)	322,777

1 The Fund launched during the year. See Note 1.

LifeStrategy 80% Equity UCITS ETF <sup>1</sup>	Beginning of Period		Issued		Redeemed		End of Period
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating		–	1,832,465	€48,784,054	(82,426)	€(2,153,701)	1,750,039
EUR Distributing		–	362,426	€9,508,972	(92,464)	€(2,461,759)	269,962
1 The Fund launched during the year. See Note 1.							
ESG Global All Cap UCITS ETF <sup>1</sup>	Beginning of Period		Issued		Redeemed		End of Period
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating		–	13,597,440	\$70,303,697	(1,075,002)	\$5,725,143	12,522,438
USD Distributing		–	9,975,563	\$51,513,108	(1,098,000)	\$5,782,645	8,877,563
1 The Fund launched during the year. See Note 1.							
Euro STOXX 50 UCITS ETF <sup>2</sup>	Beginning of Period		Issued		Redeemed		End of Period
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Distributing		1,926,043	–	€—	(1,926,043)	€(44,575,605)	–
2 The Fund liquidated during the year. See Note 1.							
FTSE 100 UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
GBP Accumulating		2,005,460	12,904,833	£361,765,509	(1,973,840)	£(57,295,901)	12,936,453
GBP Distributing		111,404,658	14,079,783	£402,325,682	(11,231,079)	£(315,185,488)	114,253,362
FTSE 250 UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
GBP Accumulating		4,197,035	36,719,240	£1,238,899,623	(20,177,828)	£(698,081,921)	20,738,447
GBP Distributing		50,924,980	57,907,687	£1,878,111,760	(28,188,391)	£(916,042,503)	80,644,276
FTSE All-World UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating		12,223,958	18,817,871	\$1,864,966,491	(4,560,903)	\$458,037,226	26,480,926
USD Distributing		53,351,107	33,261,503	\$3,513,964,318	(15,006,455)	\$1,621,415,424	71,606,155
FTSE All-World High Dividend Yield UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating		126,749	1,532,984	\$81,343,351	(466,733)	\$23,393,747	1,193,000
USD Distributing		45,230,877	8,552,900	\$491,943,183	(24,521,289)	\$1,202,975,182	29,262,488
FTSE Developed Asia Pacific ex Japan UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating		622,089	3,364,001	\$102,713,328	(868,154)	\$27,393,777	3,117,936
USD Distributing		24,851,407	8,837,251	\$255,510,911	(3,056,406)	\$90,934,551	30,632,252
FTSE Developed Europe UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating		1,529,113	11,862,271	€376,496,312	(828,785)	€(27,485,380)	12,562,599
EUR Distributing		70,210,066	3,613,516	€120,733,509	(11,303,138)	€(342,812,570)	62,520,444
FTSE Developed Europe ex UK UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating		1,881,314	2,497,801	€80,519,597	(357,550)	€(12,527,068)	4,021,565
EUR Distributing		41,259,134	9,997,609	€318,797,674	(9,467,272)	€(298,253,044)	41,789,471
FTSE Developed World UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating		414,649	2,014,442	\$158,405,095	(291,000)	\$22,845,259	2,138,091
USD Distributing		8,372,829	6,395,140	\$494,586,051	(1,361,238)	\$111,109,034	13,406,731
FTSE Emerging Markets UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating		408,164	1,552,491	\$99,391,611	(34,325)	\$2,215,404	1,926,330
USD Distributing		34,984,686	2,981,778	\$209,694,608	(1,390,594)	\$96,105,252	36,575,870
FTSE Japan UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating		40,000	774,601	€21,744,078	(326,000)	€(9,502,217)	488,601
USD Accumulating		993,601	3,442,930	\$101,074,391	(412,430)	\$12,439,438	4,024,101
USD Distributing		56,938,663	20,810,847	\$729,170,428	(21,021,963)	\$732,490,297	56,727,547
USD-Hedged Accumulating		40,000	227,300	\$6,426,639	(146,000)	\$4,144,089	121,300
FTSE North America UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating		2,255,755	2,817,556	\$254,491,503	(1,368,371)	\$119,237,218	3,704,940
USD Distributing		9,483,244	7,467,083	\$674,243,602	(1,886,758)	\$173,728,085	15,063,569

Germany All Cap UCITS ETF <sup>3</sup>	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Distributing	1,672,000	1,799,870	€46,655,150	(50,000)	€(1,262,975)	3,421,870

3 The DAX UCITS ETF changed its name to Vanguard Germany All Cap UCITS ETF on 18 September 2020.

Global Liquidity Factor UCITS ETF <sup>2</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	462,000	—	\$—	(462,000)	\$(19,168,758)	—

2 The Fund liquidated during the year. See Note 1.

Global Minimum Volatility UCITS ETF <sup>2</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD-Hedged Accumulating	1,741,800	—	\$—	(1,741,800)	\$(63,099,558)	—

2 The Fund liquidated during the year. See Note 1.

Global Momentum Factor UCITS ETF <sup>2</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	2,052,000	250,000	\$10,264,305	(2,302,000)	\$(105,355,095)	—

2 The Fund liquidated during the year. See Note 1.

Global Value Factor UCITS ETF <sup>2</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	8,284,000	1,321,000	\$39,982,125	(9,605,000)	\$(336,113,773)	—

2 The Fund liquidated during the year. See Note 1.

S&P 500 UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
USD Accumulating	6,208,976	39,933,211	\$2,735,060,837	(5,322,242)	\$(375,282,212)	40,819,945
USD Distributing	411,972,449	51,620,090	\$3,775,669,472	(91,576,160)	\$(6,401,927,918)	372,016,379

ESG Global Corporate Bond UCITS ETF <sup>1</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
CHF-Hedged Accumulating	—	329,667	CHF1,655,493	—	CHF—	329,667
CHF-Hedged Distributing	—	250,000	CHF1,251,175	(30,000)	CHF(151,545)	220,000
EUR-Hedged Accumulating	—	293,907	€1,472,061	(23,500)	€(117,892)	270,407
EUR-Hedged Distributing	—	323,282	€1,622,699	—	€—	323,282
GBP-Hedged Accumulating	—	350,000	£1,753,660	(60,000)	£(301,464)	290,000
GBP-Hedged Distributing	—	313,906	£1,574,796	—	£—	313,906
USD-Hedged Accumulating	—	3,260,000	\$16,300,000	—	\$—	3,260,000
USD-Hedged Distributing	—	3,370,000	\$16,856,102	(58,000)	\$(293,318)	3,312,000

1 The Fund launched during the year. See Note 1.

EUR Corporate Bond UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	3,623,964	4,080,597	€216,347,384	(4,312,157)	€(228,754,656)	3,392,404
EUR Distributing	8,425,240	7,195,481	€391,353,736	(5,960,533)	€(323,469,138)	9,660,188

EUR Eurozone Government Bond UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR Accumulating	16,378,530	12,684,648	€344,416,702	(7,871,630)	€(213,889,344)	21,191,548
EUR Distributing	15,697,373	10,945,837	€300,121,544	(8,322,077)	€(227,163,177)	18,321,133

Global Aggregate Bond UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating	1,911,675	5,172,810	€135,011,678	(575,200)	€(14,953,497)	6,509,285
EUR-Hedged Distributing	3,079,412	1,141,478	€29,423,084	(423,100)	€(10,756,606)	3,797,790
GBP-Hedged Accumulating	6,877,468	45,322,459	£1,199,769,269	(3,251,452)	£(85,583,556)	48,948,475
GBP-Hedged Distributing	1,679,256	1,191,080	£31,095,499	(280,800)	£(7,290,837)	2,589,536
USD-Hedged Accumulating	14,851,469	25,403,590	\$681,724,123	(12,990,706)	\$(346,761,228)	27,264,353

U.K. Gilt UCITS ETF	Beginning of Year	Issued		Redeemed		End of Year
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
EUR-Hedged Accumulating	—	181,300	€5,365,776	(90,000)	€(2,633,253)	91,300
GBP Accumulating	304,129	249,597	£7,058,838	(182,880)	£(5,097,007)	370,846
GBP Distributing	7,091,721	1,918,325	£48,185,980	(2,611,000)	£(65,797,918)	6,399,046

U.S. Treasury 0-1 Year Bond UCITS ETF <sup>1</sup>	Beginning of Period	Issued		Redeemed		End of Period
Share Class	Shares	Shares	Amount	Shares	Amount	Shares
MXN-Hedged Accumulating	—	616,659	MXN1,262,118,291	(6,800)	MXN(13,870,814)	609,859
USD Accumulating	—	2,597,355	\$129,906,184	(227,237)	\$(11,365,868)	2,370,118

1 The Fund launched during the year. See Note 1.

USD Corporate 1-3 Year Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Shares		Shares	Amount	Shares	Amount	
Share Class							
USD Accumulating	5,950,258		9,913,618	\$534,372,668	(2,405,581)	\$(130,185,881)	13,458,295
USD Distributing	2,495,212		8,405,993	\$435,478,065	(6,043,861)	\$(313,217,942)	4,857,344
USD Corporate Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Shares		Shares	Amount	Shares	Amount	
Share Class							
EUR-Hedged Accumulating	–		933,670	€56,173,224	(37,000)	€(2,247,282)	896,670
GBP-Hedged Accumulating	–		1,592,476	£80,097,855	(35,000)	£(1,772,346)	1,557,476
USD Accumulating	4,429,136		3,040,962	\$180,036,355	(3,428,111)	\$(202,931,760)	4,041,987
USD Distributing	4,705,490		5,889,240	\$336,614,548	(4,289,340)	\$(244,285,593)	6,305,390
USD Emerging Markets Government Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Shares		Shares	Amount	Shares	Amount	
Share Class							
USD Accumulating	2,679,522		2,433,473	\$136,689,778	(1,075,975)	\$(60,829,803)	4,037,020
USD Distributing	7,634,793		4,758,421	\$246,955,534	(3,414,261)	\$(175,438,363)	8,978,953
USD Treasury Bond UCITS ETF	Beginning of Year		Issued		Redeemed		End of Year
	Shares		Shares	Amount	Shares	Amount	
Share Class							
EUR-Hedged Accumulating	–		2,554,219	€74,139,044	(10,000)	€(285,216)	2,544,219
USD Accumulating	7,133,266		4,449,995	\$126,160,137	(4,175,500)	\$(117,188,641)	7,407,761
USD Distributing	14,634,526		3,603,531	\$95,668,580	(6,327,844)	\$(166,179,111)	11,910,213

**9. Credit Facility.** The Funds and certain other funds managed by the Manager and its affiliates participate in an annually renewable USD \$4.4 billion (2021: \$4.3 billion) committed credit facility. Each participating fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations. The rate charged for borrowings under this facility is linked to the currency borrowed. Borrowings in US Dollars will bear interest at an agreed-upon spread plus the higher of the federal funds effective rate, the overnight bank funding rate, or the Daily Simple Secured Overnight Financing Rate inclusive of an additional agreed-upon spread. Borrowings in currencies other than the US Dollar will bear interest at an agreed-upon spread plus the Euro Interbank Offered Rate, the Daily Simple Euro Short Term Rate, the Swiss Average Rate Overnight, the Sterling Overnight Index Average, or the Tokyo Interbank Offered Rate, as applicable.

The Funds had no borrowings outstanding at 30 June 2022 or at any time during the year then ended (30 June 2021: none).

**10. Efficient Portfolio Management.** Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative instrument transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Investment Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is Brown Brothers Harriman & Co. All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending revenue is net of any lending agent fees paid.

Securities on loan continue to be recognized by the Funds as financial assets because they substantially retain the risks and rewards of ownership. Similarly, security collateral received from the borrower is not recognized by the Funds as an asset because they do not have rights to sell or re-pledge the collateral, unless in the event of default. Collateral accepted by the Funds is limited to high quality sovereign debt (U.S. Treasuries, U.K. Gilts, etc.).

Securities on loan by the Funds and the value of collateral held in respect of the securities as at:

**30 June 2022**

Fund	Value of Outstanding Securities on Loan	Value of Collateral
ESG Global All Cap UCITS ETF	\$730,644	\$798,306
FTSE 100 UCITS ETF	£8,908,345	£9,831,126
FTSE 250 UCITS ETF	£33,849,052	£37,863,061
FTSE All-World UCITS ETF	\$122,625,203	\$134,535,289
FTSE All-World High Dividend Yield UCITS ETF	\$53,179,390	\$57,178,870
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$13,398,227	\$14,798,177
FTSE Developed Europe UCITS ETF	€28,833,024	€32,835,630
FTSE Developed Europe ex UK UCITS ETF	€15,344,336	€16,851,277
FTSE Developed World UCITS ETF	\$15,281,532	\$16,494,039
FTSE Emerging Markets UCITS ETF	\$13,959,222	\$15,226,278
FTSE Japan UCITS ETF	\$85,101,646	\$91,736,782
FTSE North America UCITS ETF	\$14,481,790	\$15,573,191
Germany All Cap UCITS ETF	€1,930,287	€2,210,498
S&P 500 UCITS ETF	\$4,498,416	\$5,108,519

**30 June 2021**

Fund	Value of Outstanding Securities on Loan	Value of Collateral
FTSE 250 UCITS ETF	£49,262,306	£57,439,062
FTSE All-World UCITS ETF	\$54,994,816	\$58,874,282
FTSE All-World High Dividend Yield UCITS ETF	\$10,073,755	\$10,695,361
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$2,494,078	\$2,621,406
FTSE Developed Europe UCITS ETF	€12,654,321	€14,250,968
FTSE Developed Europe ex UK UCITS ETF	€8,822,618	€10,067,574
FTSE Developed World UCITS ETF	\$4,637,977	\$4,953,628
FTSE Emerging Markets UCITS ETF	\$11,232,569	\$12,199,706
FTSE Japan UCITS ETF	\$132,363,890	\$139,848,234
FTSE North America UCITS ETF	\$3,203,003	\$3,371,866
Germany All Cap UCITS ETF <sup>1</sup>	€1,158,481	€1,530,046
S&P 500 UCITS ETF	\$4,529,368	\$4,872,758

1 The DAX UCITS ETF changed its name to Vanguard Germany All Cap UCITS ETF on 18 September 2020.

Securities lending revenue and agent fees were:

**30 June 2022**

Fund	Net Securities Lending Income	Lending Agent Fees
ESG Global All Cap UCITS ETF	\$2,672	\$286
FTSE 100 UCITS ETF	£55,570	£3,830
FTSE 250 UCITS ETF	£2,013,725	£142,548
FTSE All-World UCITS ETF	\$1,772,784	\$151,699
FTSE All-World High Dividend Yield UCITS ETF	\$524,230	\$47,669
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$249,885	\$20,540
FTSE Developed Europe UCITS ETF	€516,663	€49,517
FTSE Developed Europe ex UK UCITS ETF	€362,048	€35,656
FTSE Developed World UCITS ETF	\$219,754	\$20,085
FTSE Emerging Markets UCITS ETF	\$632,998	\$41,559
FTSE Japan UCITS ETF	\$378,393	\$31,167
FTSE North America UCITS ETF	\$208,976	\$16,914
Germany All Cap UCITS ETF	€23,944	€1,784
S&P 500 UCITS ETF	\$26,494	\$1,646

30 June 2021

Fund	Net Securities Lending Income	Lending Agent Fees
Euro STOXX 50 UCITS ETF	€64	€3
FTSE 100 UCITS ETF	£71,520	£4,220
FTSE 250 UCITS ETF	£1,675,859	£148,274
FTSE All-World UCITS ETF	\$1,048,130	\$87,261
FTSE All-World High Dividend Yield UCITS ETF	\$326,772	\$26,050
FTSE Developed Asia Pacific ex Japan UCITS ETF	\$85,284	\$5,557
FTSE Developed Europe UCITS ETF	€607,727	€50,881
FTSE Developed Europe ex UK UCITS ETF	€452,036	€38,581
FTSE Developed World UCITS ETF	\$101,628	\$8,376
FTSE Emerging Markets UCITS ETF	\$241,334	\$19,806
FTSE Japan UCITS ETF	\$254,177	\$18,306
FTSE North America UCITS ETF	\$135,581	\$11,174
Germany All Cap UCITS ETF <sup>1</sup>	€16,712	€1,226
Global Liquidity Factor UCITS ETF	\$1,565	\$83
Global Minimum Volatility UCITS ETF	\$4,483	\$236
Global Momentum Factor UCITS ETF	\$32,641	\$1,747
Global Value Factor UCITS ETF	\$58,305	\$3,102
S&P 500 UCITS ETF	\$273,893	\$19,003

<sup>1</sup> The DAX UCITS ETF changed its name to Vanguard Germany All Cap UCITS ETF on 18 September 2020.

**11. Collateral.** The Funds pledge and receive non-cash collateral against financial derivative instrument transactions, but such collateral cannot be sold, re-invested or re-pledged. As a result, pledged collateral remains an asset of the Fund and is included in the Statement of Investments. Equally, securities received as collateral are not considered assets of the Fund and will not appear in the Statement of Investments. The Funds may also be required to maintain cash collateral in margin accounts with certain counterparties. This cash is segregated on the Statement of Assets and Liabilities and presented separately as "Cash Collateral". In addition, the Funds receive other non-cash collateral in relation to securities lending transactions which is separately disclosed in Note 10. Counterparties to financial derivative transactions where collateral was required to be exchanged included Bank of America, Barclays Bank plc, BNP Paribas, Citigroup, Goldman Sachs, HSBC Bank, JPMorgan Chase Bank, Morgan Stanley, Nomura, Royal Bank of Canada, Santander Bank, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank and UBS AG.

As of 30 June 2022 and 30 June 2021, non-cash collateral pledged or received by the Funds for financial derivative instrument transactions was:

Fund	Type	30 June 2022		30 June 2021	
		Market Value Pledged	Market Value Received	Market Value Pledged	Market Value Received
FTSE 100 UCITS ETF	US Treasury	—	—	—	£10,133
FTSE All-World UCITS ETF	US Treasury	—	\$421,292	—	\$173,339
FTSE All-World High Dividend Yield UCITS ETF	US Treasury	—	\$153,609	—	—
FTSE Japan UCITS ETF	US Treasury	—	—	—	\$232,971
ESG Global Corporate Bond UCITS ETF	Corporate Debt	\$821,669	—	\$164,671	—
ESG Global Corporate Bond UCITS ETF	US Treasury	\$65,934	\$642,187	—	—
EUR Corporate Bond UCITS ETF	Corporate Debt	—	—	€104,597	—
Global Aggregate Bond UCITS ETF	US Treasury	\$77,034,758	\$39,673,281	\$53,915,218	\$23,765,764
U.S. Treasury 0-1 Year Bond UCITS ETF	US Treasury	\$1,133,117	—	—	\$393,703
USD Corporate 1-3 Year Bond UCITS ETF	Corporate Debt	\$59,577	—	\$60,394	—
USD Corporate Bond UCITS ETF	Corporate Debt	\$5,721,619	—	\$1,372,597	—
USD Corporate Bond UCITS ETF	Sovereign Debt	—	—	\$351,200	—
USD Corporate Bond UCITS ETF	US Treasury	—	—	\$96,771	—
USD Emerging Markets Government Bond UCITS ETF	US Treasury	\$51,457	—	\$140,692	—
USD Treasury Bond UCITS ETF	US Treasury	\$6,121,980	—	\$1,935,822	—

**12. Related Party and Affiliate Transactions.** Parties are related if one can control or exercise significant influence over the other in making financial or operational decisions. The Company's directors, the Manager and Investment Manager, and members of the group of which these entities are a part, as well as any sub-investment manager or their delegates, are considered related parties.

**Manager.** Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depositary, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of the Company or any Fund exceed the OCF, the

Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

The Asset Allocation Funds invest in affiliated collective investment schemes, and substantially all of the income from these collective investment schemes are derived from related party holdings. Each Asset Allocation Fund separately includes within this report a complete set of financial statements which details its holdings in related parties, significant portfolio changes, revenues, and net gains or losses from these investments in related parties. Additionally with respect to the Funds, the Manager will reduce its Management Fees in an amount equal to similar charges already incurred in the underlying affiliated collective investment schemes.

Any amounts due from or to the Manager at the end of the year are disclosed in the Statement of Assets and Liabilities. Amounts paid to the Manager in respect to fees for the year are disclosed in the Statement of Operations.

The Annual Management Fees for each share class as at 30 June 2022:

Fund	Ongoing Charges Figure	Fund	Ongoing Charges Figure
<b>LifeStrategy 20% Equity UCITS ETF</b>		<b>Germany All Cap UCITS ETF</b>	
EUR Accumulating	0.25%	EUR Distributing	0.10%
EUR Distributing	0.25%		
<b>LifeStrategy 40% Equity UCITS ETF</b>		<b>S&amp;P 500 UCITS ETF</b>	
EUR Accumulating	0.25%	USD Accumulating	0.07%
EUR Distributing	0.25%	USD Distributing	0.07%
<b>LifeStrategy 60% Equity UCITS ETF</b>		<b>ESG Global Corporate Bond UCITS ETF</b>	
EUR Accumulating	0.25%	CHF-Hedged Accumulating	0.15%
EUR Distributing	0.25%	CHF-Hedged Distributing	0.15%
<b>LifeStrategy 80% Equity UCITS ETF</b>		EUR-Hedged Accumulating	0.15%
EUR Accumulating	0.25%	EUR-Hedged Distributing	0.15%
EUR Distributing	0.25%	GBP-Hedged Accumulating	0.15%
<b>ESG Global All Cap UCITS ETF</b>		GBP-Hedged Distributing	0.15%
USD Accumulating	0.24%	USD-Hedged Accumulating	0.15%
USD Distributing	0.24%	USD-Hedged Distributing	0.15%
<b>FTSE 100 UCITS ETF</b>		<b>EUR Corporate Bond UCITS ETF</b>	
GBP Accumulating	0.09%	EUR Accumulating	0.09%
GBP Distributing	0.09%	EUR Distributing	0.09%
<b>FTSE 250 UCITS ETF</b>		<b>EUR Eurozone Government Bond UCITS ETF</b>	
GBP Accumulating	0.10%	EUR Accumulating	0.07%
GBP Distributing	0.10%	EUR Distributing	0.07%
<b>FTSE All-World UCITS ETF</b>		<b>Global Aggregate Bond UCITS ETF</b>	
USD Accumulating	0.22%	CHF-Hedged Accumulating <sup>1</sup>	0.10%
USD Distributing	0.22%	EUR-Hedged Accumulating	0.10%
<b>FTSE All-World High Dividend Yield UCITS ETF</b>		EUR-Hedged Distributing	0.10%
USD Accumulating	0.29%	GBP-Hedged Accumulating	0.10%
USD Distributing	0.29%	GBP-Hedged Distributing	0.10%
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>		USD-Hedged Accumulating	0.10%
USD Accumulating	0.15%		
USD Distributing	0.15%	<b>U.K. Gilt UCITS ETF</b>	
<b>FTSE Developed Europe UCITS ETF</b>		EUR-Hedged Accumulating	0.12%
EUR Accumulating	0.10%	GBP Accumulating	0.07%
EUR Distributing	0.10%	GBP Distributing	0.07%
<b>FTSE Developed Europe ex UK UCITS ETF</b>		<b>U.S. Treasury 0-1 Year Bond UCITS ETF</b>	
EUR Accumulating	0.10%	MXN-Hedged Accumulating	0.12%
EUR Distributing	0.10%	USD Accumulating	0.07%
<b>FTSE Developed World UCITS ETF</b>			
USD Accumulating	0.12%	<b>USD Corporate 1-3 Year Bond UCITS ETF</b>	
USD Distributing	0.12%	USD Accumulating	0.09%
<b>FTSE Emerging Markets UCITS ETF</b>		USD Distributing	0.09%
USD Accumulating	0.22%	<b>USD Corporate Bond UCITS ETF</b>	
USD Distributing	0.22%	EUR-Hedged Accumulating	0.14%
<b>FTSE Japan UCITS ETF</b>		GBP-Hedged Accumulating	0.14%
EUR-Hedged Accumulating	0.20%	USD Accumulating	0.09%
USD Accumulating	0.15%	USD Distributing	0.09%
USD Distributing	0.15%		
USD-Hedged Accumulating	0.20%	<b>USD Emerging Markets Government Bond UCITS ETF</b>	
<b>FTSE North America UCITS ETF</b>		USD Accumulating	0.25%
USD Accumulating	0.10%	USD Distributing	0.25%
USD Distributing	0.10%	<b>USD Treasury Bond UCITS ETF</b>	

<sup>1</sup> The share class was launched on 14 September 2021.

<sup>2</sup> The share class was launched on 8 February 2022.

The Annual Management Fees for each share class as at 30 June 2021:

Fund	Ongoing Charges Figure	Fund	Ongoing Charges Figure
<b>LifeStrategy 20% Equity UCITS ETF<sup>1</sup></b>		<b>Germany All Cap UCITS ETF<sup>5</sup></b>	
EUR Accumulating <sup>2</sup>	0.25%	EUR Distributing	0.10%
EUR Distributing <sup>2</sup>	0.25%		
<b>LifeStrategy 40% Equity UCITS ETF<sup>1</sup></b>		<b>Global Liquidity Factor UCITS ETF<sup>4</sup></b>	
EUR Accumulating <sup>2</sup>	0.25%	USD Accumulating	0.22%
EUR Distributing <sup>2</sup>	0.25%		
<b>LifeStrategy 60% Equity UCITS ETF<sup>1</sup></b>		<b>Global Minimum Volatility UCITS ETF<sup>4</sup></b>	
EUR Accumulating <sup>2</sup>	0.25%	USD-Hedged Accumulating	0.22%
EUR Distributing <sup>2</sup>	0.25%		
<b>LifeStrategy 80% Equity UCITS ETF<sup>1</sup></b>		<b>Global Momentum Factor UCITS ETF<sup>4</sup></b>	
EUR Accumulating <sup>2</sup>	0.25%	USD Accumulating	0.22%
EUR Distributing <sup>2</sup>	0.25%		
<b>ESG Global All Cap UCITS ETF<sup>1</sup></b>		<b>Global Value Factor UCITS ETF<sup>4</sup></b>	
USD Accumulating <sup>3</sup>	0.24%	USD Accumulating	0.22%
USD Distributing <sup>3</sup>	0.24%		
<b>Euro STOXX 50 UCITS ETF<sup>4</sup></b>		<b>S&amp;P 500 UCITS ETF</b>	
EUR Distributing	0.10%	USD Accumulating	0.07%
		USD Distributing	0.07%
<b>FTSE 100 UCITS ETF</b>		<b>ESG Global Corporate Bond UCITS ETF<sup>1</sup></b>	
GBP Accumulating	0.09%	CHF-Hedged Accumulating <sup>6</sup>	0.15%
GBP Distributing	0.09%	CHF-Hedged Distributing <sup>6</sup>	0.15%
		EUR-Hedged Accumulating <sup>6</sup>	0.15%
<b>FTSE 250 UCITS ETF</b>		EUR-Hedged Distributing <sup>6</sup>	0.15%
GBP Accumulating	0.10%	GBP-Hedged Accumulating <sup>6</sup>	0.15%
GBP Distributing	0.10%	GBP-Hedged Distributing <sup>6</sup>	0.15%
		USD-Hedged Accumulating <sup>6</sup>	0.15%
<b>FTSE All-World UCITS ETF</b>		USD-Hedged Distributing <sup>6</sup>	0.15%
USD Accumulating	0.22%		
USD Distributing	0.22%	<b>EUR Corporate Bond UCITS ETF</b>	
<b>FTSE All-World High Dividend Yield UCITS ETF</b>		EUR Accumulating	0.09%
USD Accumulating	0.29%	EUR Distributing	0.09%
USD Distributing	0.29%		
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>		<b>EUR Eurozone Government Bond UCITS ETF</b>	
USD Accumulating	0.15%	EUR Accumulating	0.07%
USD Distributing	0.15%	EUR Distributing	0.07%
<b>FTSE Developed Europe UCITS ETF</b>		<b>Global Aggregate Bond UCITS ETF</b>	
EUR Accumulating	0.10%	EUR-Hedged Accumulating	0.10%
EUR Distributing	0.10%	EUR-Hedged Distributing	0.10%
		GBP-Hedged Accumulating	0.10%
<b>FTSE Developed Europe ex UK UCITS ETF</b>		GBP-Hedged Distributing	0.10%
EUR Accumulating	0.10%	USD-Hedged Accumulating	0.10%
EUR Distributing	0.10%		
<b>FTSE Developed World UCITS ETF</b>		<b>U.K. Gilt UCITS ETF</b>	
USD Accumulating	0.12%	EUR-Hedged Accumulating <sup>7</sup>	0.12%
USD Distributing	0.12%	GBP Accumulating	0.07%
		GBP Distributing	0.07%
<b>FTSE Emerging Markets UCITS ETF</b>		<b>U.S. Treasury 0–1 Year Bond UCITS ETF<sup>1</sup></b>	
USD Accumulating	0.22%	MXN-Hedged Accumulating <sup>8</sup>	0.12%
USD Distributing	0.22%	USD Accumulating <sup>9</sup>	0.07%
<b>FTSE Japan UCITS ETF</b>		<b>USD Corporate 1–3 Year Bond UCITS ETF</b>	
EUR-Hedged Accumulating	0.20%	USD Accumulating	0.09%
USD Accumulating	0.15%	USD Distributing	0.09%
USD Distributing	0.15%		
USD-Hedged Accumulating	0.20%	<b>USD Corporate Bond UCITS ETF</b>	
		EUR-Hedged Accumulating <sup>10</sup>	0.14%
		GBP-Hedged Accumulating <sup>11</sup>	0.14%
		USD Accumulating	0.09%
		USD Distributing	0.09%
<b>FTSE North America UCITS ETF</b>		<b>USD Emerging Markets Government Bond UCITS ETF</b>	
USD Accumulating	0.10%	USD Accumulating	0.25%
USD Distributing	0.10%	USD Distributing	0.25%
		<b>USD Treasury Bond UCITS ETF</b>	
		EUR-Hedged Accumulating <sup>10</sup>	0.12%
		USD Accumulating	0.07%
		USD Distributing	0.07%

1 The Fund launched during the year. See Note 1.

2 The share class was launched on 8 December 2020.

3 The share class was launched on 23 March 2021.

4 The Fund liquidated during the year. See Note 1.

5 The DAX UCITS ETF changed its name to Vanguard Germany All Cap UCITS ETF on 18 September 2020.

6 The share class was launched on 20 May 2021.

7 The share class was launched on 28 August 2020.

8 The share class was launched on 26 October 2020.

9 The share class was launched on 2 September 2020.

10 The share class was launched on 31 August 2020.

11 The share class was launched on 25 May 2021.

**Directors' Fees.** The Manager has agreed to pay all Directors' fees and expenses including out-of-pocket expenses. Only the independent directors are paid fees for their services as a director. None of the Directors has entered into a service contract with the Company nor is any such contract proposed, and none of the Directors is an executive of the Company. Aggregate Director fees paid by the Manager on behalf of the Funds and other funds managed by the Manager for the year ended 30 June 2022 were US\$354,559 (30 June 2021: US\$320,801), of which US\$Nil (30 June 2021: US\$Nil) was outstanding at the year-end.

**The Company had eight Directors as at 30 June 2022:**

Director	Independent Director	Director of other Vanguard funds or affiliates
Peter Blessing	Yes	Yes
William Slattery	Yes	Yes
Michael S. Miller	Yes	Yes
Sean Hagerty	No	Yes
Tara Doyle	Yes	Yes
Robyn Laidlaw	No	Yes
Ann Stock	No	Yes
Karin A. Risi <sup>1</sup>	No	Yes

<sup>1</sup> Appointed on 22 July 2021.

**Investment Manager.** Vanguard Global Advisers, LLC is the Investment Manager to the Company and is compensated by the Manager. The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

**Investments by Affiliates.** As at 30 June 2022, there were no investments in funds managed by the Investment Manager, except for Asset Allocation Funds (30 June 2021: same).

The following amounts were held by related parties and/or funds managed by related parties, expressed as a percentage of total net assets for each Fund, respectively.

Fund	30 June 2022	30 June 2021
ESG Global All Cap UCITS ETF	—	28.02% <sup>1</sup>
FTSE 100 UCITS ETF	7.16%	5.92%
FTSE 250 UCITS ETF	2.30%	0.98%
FTSE All-World UCITS ETF	0.79%	0.31%
FTSE Developed Asia Pacific ex Japan UCITS ETF	0.63%	0.18%
FTSE Developed Europe UCITS ETF	0.70%	0.21%
FTSE Developed World UCITS ETF	4.71%	2.26%
FTSE Emerging Markets UCITS ETF	1.06%	0.29%
FTSE Japan UCITS ETF	0.42%	0.12%
FTSE North America UCITS ETF	5.09%	1.01%
S&P 500 UCITS ETF	4.14%	3.17%
ESG Global Corporate Bond UCITS ETF	41.96%	86.39%
EUR Corporate Bond UCITS ETF	1.25%	0.48%
EUR Eurozone Government Bond UCITS ETF	2.07%	0.94%
Global Aggregate Bond UCITS ETF	53.46%	48.38%
U.K. Gilt UCITS ETF	1.83%	3.35%
USD Corporate Bond UCITS ETF	15.85%	1.40%
USD Treasury Bond UCITS ETF	4.27%	2.12%

<sup>1</sup> Subsequent to year end this amount was fully redeemed.

**Inter-Fund Trading.** The table below details the inter-fund trades between the Company and related parties and/or funds managed by related parties during the year ended 30 June 2022.

Fund	Year Ended 30 June 2022	
	Bought	Sold
ESG Global All Cap UCITS ETF	\$458,527	\$74,872
FTSE All-World UCITS ETF	\$148,236	\$16,563,071
FTSE All-World High Dividend Yield UCITS ETF	\$1,370,896	\$4,053,251
FTSE Developed World UCITS ETF	\$14,315,569	\$1,214,463
FTSE North America UCITS ETF	\$12,903,672	\$6,968,906
S&P 500 UCITS ETF	\$117,610,247	\$79,983,185
ESG Global Corporate Bond UCITS ETF	\$849,017	\$2,088,576
Global Aggregate Bond UCITS ETF	\$17,245,411	\$5,899,614
USD Corporate Bond UCITS ETF	\$3,736,471	—
USD Emerging Markets Government Bond UCITS ETF	\$580,822	\$1,463,825
Company Total	\$169,218,868	\$118,309,763

Inter-Fund trades for the year ended 30 June 2021 are shown below:

Fund	Year Ended 30 June 2021	
	Bought	Sold
ESG Global All Cap UCITS ETF	\$502,936	\$33,892
FTSE All-World UCITS ETF	\$5,967,250	\$13,071,274
FTSE All-World High Dividend Yield UCITS ETF	\$23,665,314	\$1,299,163
FTSE Developed World UCITS ETF	\$759,847	\$1,378,320
FTSE North America UCITS ETF	\$23,061,009	\$12,585,181
S&P 500 UCITS ETF	\$150,665,282	\$67,997,423
ESG Global Corporate Bond UCITS ETF	\$32,982	\$214,177
EUR Corporate Bond UCITS ETF	€405,947	€1,149,931
Global Aggregate Bond UCITS ETF	\$25,557,870	\$6,699,411
USD Corporate 1-3 Year Bond UCITS ETF	\$1,390,265	\$302,333
USD Corporate Bond UCITS ETF	\$5,556,350	\$2,631,521
USD Emerging Markets Government Bond UCITS ETF	\$1,074,602	\$9,424,082
Company Total	\$238,718,002	\$117,008,645

**13. Soft Commission Arrangements.** There were no soft commission arrangements entered into during the year ended 30 June 2022 (30 June 2021: Nil).

**14. Exchange Rates.** The principal exchange rates to one US dollar used in the preparation of the financial statements at 30 June 2022 were:

Currency	Rate	Currency	Rate		
AED	United Arab Emirates Dirham	3.6731	South Korean Won	1,298.4000	
AUD	Australian Dollar	1.4542	KWD	Kuwaiti Dinar	0.3069
BRL	Brazilian Real	5.2295	MXN	Mexican Peso	20.1758
CAD	Canadian Dollar	1.2900	MYR	Malaysian Ringgit	4.4075
CHF	Swiss Franc	0.9574	NOK	Norwegian Krone	9.8798
CLP	Chilean Peso	936.8650	NZD	New Zealand Dollar	1.6084
CNH	Yuan Renminbi China Offshore	6.7042	PEN	Peruvian Nuevo Sol	3.8008
CNY	Yuan Renminbi China	6.6943	PHP	Philippines Peso	54.9850
COP	Colombian Peso	4,161.1000	PKR	Pakistan Rupee	204.6250
CZK	Czech Koruna	23.6602	PLN	Polish Zloty	4.4959
DKK	Danish Krone	7.1134	QAR	Qatari Riyal	3.6418
EGP	Egyptian Pound	18.8000	RON	Romanian Leu	4.7315
EUR	Euro	0.9565	RUB	Russian Ruble	54.7500
GBP	British Pound Sterling	0.8234	SAR	Saudi Riyal	3.7521
HKD	Hong Kong Dollar	7.8470	SEK	Swedish Krona	10.2474
HUF	Hungarian Forint	379.5400	SGD	Singapore Dollar	1.3917
IDR	Indonesian Rupiah	14,897.5000	THB	Thailand Baht	35.3550
ILS	Israeli Shekel	3.5022	TRY	Turkish Lira	16.6965
INR	Indian Rupee	78.9725	TWD	Taiwan Dollar	29.7335
JPY	Japanese Yen	135.8550	ZAR	South African Rand	16.3825

The principal exchange rates to one US dollar used in the preparation of the financial statements at 30 June 2021 were:

Currency	Rate	Currency	Rate		
AED	United Arab Emirates Dirham	3.6732	KRW	South Korean Won	1,126.1500
AUD	Australian Dollar	1.3320	KWD	Kuwaiti Dinar	0.3013
BRL	Brazilian Real	5.0179	MXN	Mexican Peso	19.9105
CAD	Canadian Dollar	1.2383	MYR	Malaysian Ringgit	4.1515
CHF	Swiss Franc	0.9244	NOK	Norwegian Krone	8.6052
CLP	Chilean Peso	728.1100	NZD	New Zealand Dollar	1.4311
CNH	Yuan Renminbi China Offshore	6.4609	PEN	Peruvian Nuevo Sol	3.8325
CNY	Yuan Renminbi China	6.4615	PHP	Philippines Peso	48.8150
COP	Colombian Peso	3,734.0000	PKR	Pakistan Rupee	157.6000
CZK	Czech Koruna	21.5086	PLN	Polish Zloty	3.8070
DKK	Danish Krone	6.2706	QAR	Qatari Riyal	3.6410
EGP	Egyptian Pound	15.6950	RON	Romanian Leu	4.1526
EUR	Euro	0.8432	RUB	Russian Ruble	73.0538
GBP	British Pound Sterling	0.7239	SAR	Saudi Riyal	3.7504
HKD	Hong Kong Dollar	7.7659	SEK	Swedish Krona	8.5522
HUF	Hungarian Forint	296.0031	SGD	Singapore Dollar	1.3442
IDR	Indonesian Rupiah	14,500.0000	THB	Thailand Baht	32.0500
ILS	Israeli Shekel	3.2585	TRY	Turkish Lira	8.6875
INR	Indian Rupee	74.3300	TWD	Taiwan Dollar	27.8625
JPY	Japanese Yen	110.9900	ZAR	South African Rand	14.2788

**15. Contingent Liabilities.** There were no contingent liabilities as at 30 June 2022 and 30 June 2021.

**16. Segregated Liabilities.** Each Fund is treated as bearing its own liabilities.

**17. Fair Value Hierarchy.** The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 30 June 2022 and 30 June 2021:

#### 30 June 2022

Company Total	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	67,893,928,806	180,179,330	540,816	68,074,648,952
Collective Investment Schemes	667,286,322	—	—	667,286,322
Fixed Income	—	8,836,192,521	—	8,836,192,521
Futures	1,025,695	—	—	1,025,695
Forward Currency Exchange Contracts	—	51,399,902	—	51,399,902
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(7,855,767)	—	—	(7,855,767)
Forward Currency Exchange Contracts	—	(101,242,621)	—	(101,242,621)

LifeStrategy 20% Equity UCITS ETF	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	41,787,248	—	41,787,248
—	41,787,248	—	41,787,248	

LifeStrategy 40% Equity UCITS ETF	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	78,227,861	—	78,227,861
—	78,227,861	—	78,227,861	

LifeStrategy 60% Equity UCITS ETF	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	193,189,285	—	193,189,285
—	193,189,285	—	193,189,285	

	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>LifeStrategy 80% Equity UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Collective Investment Schemes	—	190,945,071	—	190,945,071
	—	<b>190,945,071</b>	—	<b>190,945,071</b>
 <b>ESG Global All Cap UCITS ETF</b>	 Level 1 US Dollars (\$)	 Level 2 US Dollars (\$)	 Level 3 US Dollars (\$)	 Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	323,012,004	888,539	9,472	323,910,015
Futures	14,679	—	—	14,679
Forward Currency Exchange Contracts	—	8,930	—	8,930
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(4,410)	—	—	(4,410)
Forward Currency Exchange Contracts	—	(16,957)	—	(16,957)
	<b>323,022,273</b>	<b>880,512</b>	<b>9,472</b>	<b>323,912,257</b>
 <b>FTSE 100 UCITS ETF</b>	 Level 1 GBP (£)	 Level 2 GBP (£)	 Level 3 GBP (£)	 Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	4,262,405,486	—	2	4,262,405,486
Collective Investment Schemes	32,733,828	—	—	32,733,828
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(105,779)	—	—	(105,779)
Forward Currency Exchange Contracts	—	(95,848)	—	(95,848)
	<b>4,295,033,535</b>	<b>(95,848)</b>	<b>2</b>	<b>4,294,937,689</b>
 <b>FTSE 250 UCITS ETF</b>	 Level 1 GBP (£)	 Level 2 GBP (£)	 Level 3 GBP (£)	 Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,324,623,358	—	138,855	1,324,762,213
Collective Investment Schemes	516,721,746	—	—	516,721,746
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(38,548)	—	—	(38,548)
Forward Currency Exchange Contracts	—	(40,215)	—	(40,215)
	<b>1,841,306,556</b>	<b>(40,215)</b>	<b>138,855</b>	<b>1,841,405,196</b>
 <b>FTSE All-World UCITS ETF</b>	 Level 1 US Dollars (\$)	 Level 2 US Dollars (\$)	 Level 3 US Dollars (\$)	 Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	12,403,624,956	50,968,642	88,723	12,454,682,321
Futures	5,188	—	—	5,188
Forward Currency Exchange Contracts	—	363,110	—	363,110
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(3,739,002)	—	—	(3,739,002)
Forward Currency Exchange Contracts	—	(1,475,928)	—	(1,475,928)
	<b>12,399,891,142</b>	<b>49,855,824</b>	<b>88,723</b>	<b>12,449,835,689</b>
 <b>FTSE All-World High Dividend Yield UCITS ETF</b>	 Level 1 US Dollars (\$)	 Level 2 US Dollars (\$)	 Level 3 US Dollars (\$)	 Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	3,066,044,299	14,722,205	—	3,080,766,504
Forward Currency Exchange Contracts	—	154,455	—	154,455
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(232,135)	—	—	(232,135)
Forward Currency Exchange Contracts	—	(187,341)	—	(187,341)
	<b>3,065,812,164</b>	<b>14,689,319</b>	<b>—</b>	<b>3,080,501,483</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	882,353,704	265,260	40,695	882,659,659
Futures	52,115	—	—	52,115
Forward Currency Exchange Contracts	—	81,419	—	81,419
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(57,763)	—	—	(57,763)
Forward Currency Exchange Contracts	—	(103,310)	—	(103,310)
	<b>882,348,056</b>	<b>243,369</b>	<b>40,695</b>	<b>882,632,120</b>
<b>FTSE Developed Europe UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,490,926,410	37,385,482	—	2,528,311,892
Futures	337,516	—	—	337,516
Forward Currency Exchange Contracts	—	366,824	—	366,824
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(132,888)	—	(132,888)
	<b>2,491,263,926</b>	<b>37,619,418</b>	<b>—</b>	<b>2,528,883,344</b>
<b>FTSE Developed Europe ex UK UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,538,843,210	33,328,524	—	1,572,171,734
Futures	195,954	—	—	195,954
Forward Currency Exchange Contracts	—	179,396	—	179,396
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(115,286)	—	—	(115,286)
Forward Currency Exchange Contracts	—	(137,109)	—	(137,109)
	<b>1,538,923,878</b>	<b>33,370,811</b>	<b>—</b>	<b>1,572,294,689</b>
<b>FTSE Developed World UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,944,891,969	4,840,831	1,346	1,949,734,146
Forward Currency Exchange Contracts	—	173,849	—	173,849
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(310,885)	—	—	(310,885)
Forward Currency Exchange Contracts	—	(102,696)	—	(102,696)
	<b>1,944,581,084</b>	<b>4,911,984</b>	<b>1,346</b>	<b>1,949,494,414</b>
<b>FTSE Emerging Markets UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,164,314,181	33,922,507	231,945	2,198,468,633
Futures	50,477	—	—	50,477
Forward Currency Exchange Contracts	—	186,315	—	186,315
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(457,863)	—	(457,863)
	<b>2,164,364,658</b>	<b>33,650,959</b>	<b>231,945</b>	<b>2,198,247,562</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>FTSE Japan UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,725,135,052	—	—	1,725,135,052
Forward Currency Exchange Contracts	—	1,427,385	—	1,427,385
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(893,900)	—	—	(893,900)
Forward Currency Exchange Contracts	—	(909,203)	—	(909,203)
	<b>1,724,241,152</b>	<b>518,182</b>	<b>—</b>	<b>1,724,759,334</b>
<b>FTSE North America UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,246,518,576	643,388	—	2,247,161,964
Futures	125,983	—	—	125,983
	<b>2,246,644,559</b>	<b>643,388</b>	<b>—</b>	<b>2,247,287,947</b>
<b>Germany All Cap UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	106,011,323	—	—	106,011,323
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(10,138)	—	—	(10,138)
	<b>106,001,185</b>	<b>—</b>	<b>—</b>	<b>106,001,185</b>
<b>S&amp;P 500 UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	32,029,114,699	—	—	32,029,114,699
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(2,246,116)	—	—	(2,246,116)
	<b>32,026,868,583</b>	<b>—</b>	<b>—</b>	<b>32,026,868,583</b>
<b>ESG Global Corporate Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	93,816,601	—	93,816,601
Futures	24,841	—	—	24,841
Forward Currency Exchange Contracts	—	1,303,078	—	1,303,078
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(15,885)	—	—	(15,885)
Forward Currency Exchange Contracts	—	(1,016,371)	—	(1,016,371)
	<b>8,956</b>	<b>94,103,308</b>	<b>—</b>	<b>94,112,264</b>
<b>EUR Corporate Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	707,721,538	—	707,721,538
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(10,150)	—	—	(10,150)
	<b>(10,150)</b>	<b>707,721,538</b>	<b>—</b>	<b>707,711,388</b>

	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>EUR Eurozone Government Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,249,469,080	—	1,249,469,080
Futures	23,742	—	—	23,742
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(17,321)	—	—	(17,321)
	6,421	1,249,469,080	—	1,249,475,501

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Global Aggregate Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	2,588,237,596	—	2,588,237,596
Futures	150,713	—	—	150,713
Forward Currency Exchange Contracts	—	46,322,323	—	46,322,323
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(8,745)	—	—	(8,745)
Forward Currency Exchange Contracts	—	(79,053,206)	—	(79,053,206)
	141,968	2,555,506,713	—	2,555,648,681

	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>U.K. Gilt UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	167,865,188	—	167,865,188
Forward Currency Exchange Contracts	—	63,275	—	63,275
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(2,423)	—	(2,423)
	—	167,926,040	—	167,926,040

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>U.S. Treasury 0-1 Year Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	240,041,027	—	240,041,027
Forward Currency Exchange Contracts	—	475,373	—	475,373
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(1,756,734)	—	(1,756,734)
	—	238,759,666	—	238,759,666

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>USD Corporate 1-3 Year Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,270,791,416	—	1,270,791,416
	—	1,270,791,416	—	1,270,791,416

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>USD Corporate Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,015,455,011	—	1,015,455,011
Futures	5,781	—	—	5,781
Forward Currency Exchange Contracts	—	163,094	—	163,094
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(9,081,155)	—	(9,081,155)
	5,781	1,006,536,950	—	1,006,542,731

<u>USD Emerging Markets Government Bond UCITS ETF</u>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<u>Financial Assets at Fair Value Through Profit or Loss</u>				
Fixed Income	—	543,409,577	—	543,409,577
Futures	13,381	—	—	13,381
<u>Financial Liabilities at Fair Value Through Profit or Loss</u>				
Futures	(11,804)	—	—	(11,804)
	<b>1,577</b>	<b>543,409,577</b>	—	<b>543,411,154</b>

<u>USD Treasury Bond UCITS ETF</u>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<u>Financial Assets at Fair Value Through Profit or Loss</u>				
Fixed Income	—	834,432,484	—	834,432,484
Forward Currency Exchange Contracts	—	92,681	—	92,681
<u>Financial Liabilities at Fair Value Through Profit or Loss</u>				
Forward Currency Exchange Contracts	—	(6,631,404)	—	(6,631,404)
	<b>—</b>	<b>827,893,761</b>	—	<b>827,893,761</b>

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<u>Company Total</u>	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<u>Financial Assets at Fair Value Through Profit or Loss</u>				
Equities	69,916,227,163	171,927,655	5,900,904	70,094,055,722
Collective Investment Schemes	1,232,982,546	—	—	1,232,982,546
Fixed Income	—	8,423,850,447	—	8,423,850,447
Futures	3,904,146	—	—	3,904,146
Forward Currency Exchange Contracts	—	40,554,323	—	40,554,323
<u>Financial Liabilities at Fair Value Through Profit or Loss</u>				
Futures	(3,416,379)	—	—	(3,416,379)
Forward Currency Exchange Contracts	—	(70,344,933)	—	(70,344,933)

<u>LifeStrategy 20% Equity UCITS ETF</u>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<u>Financial Assets at Fair Value Through Profit or Loss</u>				
Collective Investment Schemes	8,330,454	13,910,990	—	22,241,444
	<b>8,330,454</b>	<b>13,910,990</b>	—	<b>22,241,444</b>

<u>LifeStrategy 40% Equity UCITS ETF</u>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<u>Financial Assets at Fair Value Through Profit or Loss</u>				
Collective Investment Schemes	6,536,597	19,676,436	—	26,213,033
	<b>6,536,597</b>	<b>19,676,436</b>	—	<b>26,213,033</b>

<u>LifeStrategy 60% Equity UCITS ETF</u>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<u>Financial Assets at Fair Value Through Profit or Loss</u>				
Collective Investment Schemes	6,434,024	44,894,373	—	51,328,397
	<b>6,434,024</b>	<b>44,894,373</b>	—	<b>51,328,397</b>

<u>LifeStrategy 80% Equity UCITS ETF</u>	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<u>Financial Assets at Fair Value Through Profit or Loss</u>				
Collective Investment Schemes	242,316	56,654,559	—	56,896,875
	<b>242,316</b>	<b>56,654,559</b>	—	<b>56,896,875</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>ESG Global All Cap UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	114,315,986	177,295	18,609	114,511,890
Fixed Income	—	111	—	111
Futures	9,618	—	—	9,618
Forward Currency Exchange Contracts	—	12,119	—	12,119
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(2,327)	—	—	(2,327)
Forward Currency Exchange Contracts	—	(11,510)	—	(11,510)
	<b>114,323,277</b>	<b>178,015</b>	<b>18,609</b>	<b>114,519,901</b>
<b>FTSE 100 UCITS ETF</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	3,848,729,205	—	2	3,848,729,207
Collective Investment Schemes	47,677,921	—	—	47,677,921
Forward Currency Exchange Contracts	—	22,794	—	22,794
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(479,567)	—	—	(479,567)
Forward Currency Exchange Contracts	—	(40,754)	—	(40,754)
	<b>3,895,927,559</b>	<b>(17,960)</b>	<b>2</b>	<b>3,895,909,601</b>
<b>FTSE 250 UCITS ETF</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,683,896,231	—	138,855	2,684,035,086
Collective Investment Schemes	844,849,891	—	—	844,849,891
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(475,971)	—	—	(475,971)
Forward Currency Exchange Contracts	—	(9,924)	—	(9,924)
	<b>3,528,270,151</b>	<b>(9,924)</b>	<b>138,855</b>	<b>3,528,399,082</b>
<b>FTSE All-World UCITS ETF</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	11,140,102,419	42,778,313	1,700,274	11,184,581,006
Fixed Income	—	5,685	—	5,685
Futures	1,833,779	—	—	1,833,779
Forward Currency Exchange Contracts	—	1,703,335	—	1,703,335
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(947,808)	—	—	(947,808)
Forward Currency Exchange Contracts	—	(2,529,485)	—	(2,529,485)
	<b>11,140,988,390</b>	<b>41,957,848</b>	<b>1,700,274</b>	<b>11,184,646,512</b>
<b>FTSE All-World High Dividend Yield UCITS ETF</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,890,617,988	4,593,466	252,039	1,895,463,493
Futures	54,285	—	—	54,285
Forward Currency Exchange Contracts	—	185,897	—	185,897
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(68,894)	—	—	(68,894)
Forward Currency Exchange Contracts	—	(235,557)	—	(235,557)
	<b>1,890,603,379</b>	<b>4,543,806</b>	<b>252,039</b>	<b>1,895,399,224</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>FTSE Developed Asia Pacific ex Japan UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,079,975,829	7,960	1,468,214	1,081,452,003
Futures	10,067	—	—	10,067
Forward Currency Exchange Contracts	—	377,040	—	377,040
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(24,506)	—	—	(24,506)
Forward Currency Exchange Contracts	—	(519,014)	—	(519,014)
	<b>1,079,961,390</b>	<b>(134,014)</b>	<b>1,468,214</b>	<b>1,081,295,590</b>
<b>FTSE Developed Europe UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,581,691,668	40,905,618	—	2,622,597,286
Futures	10,800	—	—	10,800
Forward Currency Exchange Contracts	—	58,138	—	58,138
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(249,398)	—	—	(249,398)
Forward Currency Exchange Contracts	—	(132,371)	—	(132,371)
	<b>2,581,453,070</b>	<b>40,831,385</b>	<b>—</b>	<b>2,622,284,455</b>
<b>FTSE Developed Europe ex UK UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,610,665,430	34,776,090	—	1,645,441,520
Forward Currency Exchange Contracts	—	6,073	—	6,073
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(97,493)	—	—	(97,493)
Forward Currency Exchange Contracts	—	(18,001)	—	(18,001)
	<b>1,610,567,937</b>	<b>34,764,162</b>	<b>—</b>	<b>1,645,332,099</b>
<b>FTSE Developed World UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,347,673,220	3,906,040	106,466	1,351,685,726
Futures	106,314	—	—	106,314
Forward Currency Exchange Contracts	—	59,758	—	59,758
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(53,514)	—	—	(53,514)
Forward Currency Exchange Contracts	—	(158,122)	—	(158,122)
	<b>1,347,726,020</b>	<b>3,807,676</b>	<b>106,466</b>	<b>1,351,640,162</b>
<b>FTSE Emerging Markets UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,760,025,549	30,221,508	2,163,478	2,792,410,535
Fixed Income	—	15,341	—	15,341
Futures	171,908	—	—	171,908
Forward Currency Exchange Contracts	—	3,042	—	3,042
	<b>2,760,197,457</b>	<b>30,239,891</b>	<b>2,163,478</b>	<b>2,792,600,826</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>FTSE Japan UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,129,688,954	—	—	2,129,688,954
Forward Currency Exchange Contracts	—	821,453	—	821,453
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(442,378)	—	—	(442,378)
Forward Currency Exchange Contracts	—	(1,104,346)	—	(1,104,346)
	<b>2,129,246,576</b>	<b>(282,893)</b>	<b>—</b>	<b>2,128,963,683</b>
<b>FTSE North America UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,986,819,886	431,200	—	1,987,251,086
Futures	150,513	—	—	150,513
	<b>1,986,970,399</b>	<b>431,200</b>	<b>—</b>	<b>1,987,401,599</b>
<b>Germany All Cap UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	95,736,572	51,383	—	95,787,955
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(3,986)	—	—	(3,986)
	<b>95,732,586</b>	<b>51,383</b>	<b>—</b>	<b>95,783,969</b>
<b>Global Liquidity Factor UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	1,644	—	—	1,644
	<b>1,644</b>	<b>—</b>	<b>—</b>	<b>1,644</b>
<b>Global Momentum Factor UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	2,177	—	—	2,177
	<b>2,177</b>	<b>—</b>	<b>—</b>	<b>2,177</b>
<b>Global Value Factor UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	41,918	—	—	41,918
	<b>41,918</b>	<b>—</b>	<b>—</b>	<b>41,918</b>
<b>S&amp;P 500 UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Equities	33,357,215,901	—	—	33,357,215,901
Futures	1,490,670	—	—	1,490,670
	<b>33,358,706,571</b>	<b>—</b>	<b>—</b>	<b>33,358,706,571</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>ESG Global Corporate Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	43,684,118	—	43,684,118
Futures	541	—	—	541
Forward Currency Exchange Contracts	—	522,013	—	522,013
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(5,530)	—	—	(5,530)
Forward Currency Exchange Contracts	—	(273,715)	—	(273,715)
	<b>(4,989)</b>	<b>43,932,416</b>	—	<b>43,927,427</b>
<b>EUR Corporate Bond UCITS ETF</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	697,051,149	—	697,051,149
Futures	1,000	—	—	1,000
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(2,280)	—	—	(2,280)
	<b>(1,280)</b>	<b>697,051,149</b>	—	<b>697,049,869</b>
<b>EUR Eurozone Government Bond UCITS ETF</b>				
	Level 1 EUR (€)	Level 2 EUR (€)	Level 3 EUR (€)	Total EUR (€)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	1,058,825,537	—	1,058,825,537
	<b>—</b>	<b>1,058,825,537</b>	—	<b>1,058,825,537</b>
<b>Global Aggregate Bond UCITS ETF</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	2,878,054,118	—	2,878,054,118
Forward Currency Exchange Contracts	—	36,657,332	—	36,657,332
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(105,679)	—	—	(105,679)
Forward Currency Exchange Contracts	—	(59,621,701)	—	(59,621,701)
	<b>(105,679)</b>	<b>2,855,089,749</b>	—	<b>2,854,984,070</b>
<b>U.K. Gilt UCITS ETF</b>				
	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	166,571,711	—	166,571,711
Forward Currency Exchange Contracts	—	704	—	704
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(2,620)	—	(2,620)
	<b>—</b>	<b>166,569,795</b>	—	<b>166,569,795</b>
<b>U.S. Treasury 0–1 Year Bond UCITS ETF</b>				
	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	177,074,545	—	177,074,545
Forward Currency Exchange Contracts	—	87,195	—	87,195
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(54,677)	—	(54,677)
	<b>—</b>	<b>177,107,063</b>	—	<b>177,107,063</b>

	Level 1 US Dollars (\$)	Level 2 US Dollars (\$)	Level 3 US Dollars (\$)	Total US Dollars (\$)
<b>USD Corporate 1–3 Year Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	973,198,437	—	973,198,437
Futures	5,648	—	—	5,648
	<b>5,648</b>	<b>973,198,437</b>	—	<b>973,204,085</b>
<b>USD Corporate Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	771,068,138	—	771,068,138
Forward Currency Exchange Contracts	—	14,282	—	14,282
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(4,734)	—	—	(4,734)
Forward Currency Exchange Contracts	—	(3,342,044)	—	(3,342,044)
	<b>(4,734)</b>	<b>767,740,376</b>	—	<b>767,735,642</b>
<b>USD Emerging Markets Government Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	670,950,531	—	670,950,531
Futures	56,809	—	—	56,809
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Futures	(22,172)	—	—	(22,172)
	<b>34,637</b>	<b>670,950,531</b>	—	<b>670,985,168</b>
<b>USD Treasury Bond UCITS ETF</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>				
Fixed Income	—	597,394,771	—	597,394,771
Forward Currency Exchange Contracts	—	2,248	—	2,248
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				
Forward Currency Exchange Contracts	—	(2,242,807)	—	(2,242,807)
	<b>—</b>	<b>595,154,212</b>	—	<b>595,154,212</b>

**18. Operating Segments.** Operating segments are the components of the Company whose results are regularly reviewed by the Company's chief operating decision maker ("CODM") when determining resources to be allocated and assessing performance. The Company's board of directors is the CODM. The board sets the investment objective and evaluates the performance, funding model, and market and geographic focus of the Company's Funds individually. As returns are linked to unique investment objectives, each sub-fund is considered a reportable segment and separately includes within this report a complete set of financial statements which details its segment assets, liabilities, revenues, and expenses.

The Asset Allocation Funds invest in other Funds of the Company, which are disclosed in each Fund's Statement of Investments. These cross investments and any related movements in realised or unrealised gains and losses on these investments have been eliminated in the Company financial statements.

Reconciliation of reportable segments to the Company total as at 30 June 2022:

	Segment Total <sup>1</sup> US Dollars (\$)	Eliminations <sup>1</sup> US Dollars (\$)	Company Total US Dollars (\$)
<b>Financial Position</b>			
Current Assets	79,352,415,816	(528,672,341)	78,823,743,475
Current Liabilities	(614,691,778)	1,609,282	(613,082,496)
Net Assets	78,737,724,038	(527,063,059)	78,210,660,979
<b>Change in Net Assets</b>			
Investment Loss	(10,396,852,558)	52,973,799	(10,343,878,759)
Expenses	(113,557,018)	–	(113,557,018)
Finance Costs	(1,301,613,053)	–	(1,301,613,053)
Taxation	(147,872,603)	–	(147,872,603)
Net Decrease in Net Assets from Operations	(11,959,895,232)	52,973,799	(11,906,921,433)
Subscriptions	29,249,052,335	(515,884,466)	28,733,167,869
Redemptions	(17,165,720,529)	71,173,311	(17,094,547,218)
Foreign Exchange Translation Adjustment	(2,044,776,702)	50,480,811	(1,994,295,891)
Total Change in Net Assets	(1,921,340,128)	(341,256,545)	(2,262,596,673)

1 For the purpose of calculating the Segment Totals and Eliminations, EUR and GBP based funds have been translated into US dollars using the exchange rates as disclosed on Page 21.

Reconciliation of reportable segments to the Company total as at 30 June 2021:

	Segment Total <sup>1</sup> US Dollars (\$)	Eliminations <sup>1</sup> US Dollars (\$)	Company Total US Dollars (\$)
<b>Financial Position</b>			
Current Assets	81,631,377,999	(193,160,000)	81,438,217,999
Current Liabilities	(972,313,833)	7,353,486	(964,960,347)
Net Assets	80,659,064,166	(185,806,514)	80,473,257,652
<b>Change in Net Assets</b>			
Investment Income	18,103,427,214	(9,742,096)	18,093,685,118
Expenses	(100,692,218)	–	(100,692,218)
Finance Costs	(1,016,353,487)	1,996,573	(1,014,356,914)
Taxation	(151,761,192)	–	(151,761,192)
Net Increase in Net Assets from Operations	16,834,620,317	(7,745,523)	16,826,874,794
Subscriptions	29,028,511,206	(183,504,323)	28,845,006,883
Redemptions	(18,787,306,925)	2,168,726	(18,785,138,199)
Foreign Exchange Translation Adjustment	1,080,514,298	3,274,606	1,083,788,904
Total Change in Net Assets	28,156,338,896	(185,806,514)	27,970,532,382

1 For the purpose of calculating the Segment Totals and Eliminations, EUR and GBP based funds have been translated into US dollars using the exchange rates as disclosed on Page 21.

**19. Auditors' Remuneration.** The statutory audit fee (including out-of-pocket expenses incurred by the auditors in connection with their work) paid by the Manager out of the OCF on behalf of the Company for the year amounted to US\$219,550 (30 June 2021: US\$442,244). The Auditors provided no other services to the Company.

## 20. Material Changes to the Prospectus.

On 10 December 2021, the prospectus was updated to reflect new disclosure requirements in accordance with the Sustainable Finance Disclosure Regulation ("SFDR"), updated for recently launched share classes and closed funds, auditor details to reflect the appointment of KPMG, the appointment of Karin A. Risi to the Board of Directors and changes to the names of the Bloomberg fixed income indices to reflect the rebranding of the Bloomberg Barclays indices.

On 21 March 2022, the prospectus was updated to reflect changes in the ESG screening methodology being made by FTSE Russell and Bloomberg, respectively, as index provider in respect of the relevant index being tracked by the Vanguard ESG Global All Cap UCITS ETF and Vanguard ESG Global Corporate Bond UCITS ETF.

On 23 May 2022, the prospectus was updated to reflect the creation of seven new ESG sub-funds, namely Vanguard ESG Developed World All Cap UCITS ETF, Vanguard ESG Emerging Markets All Cap UCITS ETF, Vanguard ESG North America All Cap UCITS ETF, Vanguard ESG Developed Europe All Cap UCITS ETF, Vanguard ESG Developed Asia Pacific All Cap UCITS ETF, Vanguard ESG EUR Corporate Bond UCITS ETF and Vanguard ESG USD Corporate Bond UCITS ETF, updated for recently launched share classes and risk factors with regard to exposure in Russia.

## 21. Events Since the Statement of Assets and Liabilities Date.

The Vanguard ESG Developed Europe All Cap UCITS ETF and Vanguard ESG North America All Cap UCITS ETF were launched on 16 August 2022.

The Vanguard ESG Developed Asia Pacific All Cap UCITS ETF and Vanguard ESG Emerging Markets All Cap UCITS ETF were launched on 11 October 2022.

There were no other events subsequent to year-end requiring recognition or disclosure in the financial statements.

**22. Approval of Financial Statements.** The Financial Statements were approved by the Directors on 27 October 2022.

# Report of the Depositary to the Shareholders (unaudited)

We have enquired into the conduct of the Vanguard Funds plc (the "Company") for the year ended 30 June 2022 in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended ("the UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

## Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association, the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not complied we, as Depositary, must state why this is the case and outline the steps which we have taken to rectify the situation.

## Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

## Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations, and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.

Brown Brothers Harriman Trustee Services (Ireland) Limited  
30 Herbert Street  
Dublin 2  
Ireland

27 October 2022

# Independent Auditors' Report to the Members of Vanguard Funds plc

## Report on the audit of the financial statements

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### Opinion

We have audited the financial statements of Vanguard Funds Plc ("the Company") for the year ended 30 June 2022 which comprise the Company Statement of Assets and Liabilities, Company Statement of Operations, Company Statement of Changes in Net Assets, set out on pages 19 to 21, related notes, including the summary of significant accounting policies set out in note 3, set out on pages 693 to 729, and the Statement of Investments of each fund. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2022 and of its net decrease in net assets for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion. Our audit opinion is consistent with our report to the audit committee.

We were appointed as auditor by the directors on 1 November 2021. The period of total uninterrupted engagement is therefore one year for the year ended 30 June 2022. We have fulfilled our ethical responsibilities under, and we remained independent of the Company in accordance with, ethical requirements applicable in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority ("IAASA") as applied to listed public interest entities. No non-audit services prohibited by that standard were provided.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the director's assessment of the entity's ability to continue to adopt the going concern basis of accounting included considering the inherent risks to the Company's business model and analysis of how those risks might affect the Company's financial resources or ability to continue operations over the going concern period. The risks we considered most likely to adversely affect the Company's available financial resources over this period was the availability of capital to meet operating costs and other financial commitments (liquidity risk) and the valuation of investments at fair value as a result of market performance (price risk). In the Director's assessment it was noted that the Company held, and continues to hold, a large number of shares through different funds, and the composition of the funds' portfolios reduces the going concern risk resulting from market performance of the investments. The Director's assessment is consistent with our understanding of the Company.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Key audit matters: our assessment of risks of material misstatement**

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by us, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In arriving at our audit opinion above, the key audit matter was as follows:

**Ownership, Valuation and Accuracy of pricing of financial assets at fair value through profit or loss: Transferable Securities USD 77,578,127,795 (2021: USD 79,750,888,715), financial derivative instruments (assets) USD 52,425,597 (2021: USD 44,458,469), and financial derivative instruments (liabilities) USD 109,098,388 (2021: USD 73,761,312), together being the “Company’s investments”**

*Refer to page 694 (Note 3d – Financial Assets and Financial Liabilities) and pages 718 to 728 (Note 17 – Fair Value Hierarchy)*

### **The key audit matter**

The Company’s investments make up 99.11% of the net asset value (“NAV”) of the Company, and are considered to be the key driver for the Company’s results.

While the nature of the Company’s investments do not require significant levels of judgment, investments are identified as a significant area of audit focus due to their significance in the context of the financial statements as a whole.

Investments held by the Company include equities, investment funds, fixed income instruments, futures, and FX forwards.

The Company’s investments have the greatest impact on our overall audit strategy and allocation of resources both at planning and completion of our audit.

### **How the matter was addressed in our audit**

Our audit procedures included:

- We obtained an understanding of the process in place to record investment transactions and to price the portfolio of investments.
- We obtained independent external confirmation of transferable securities held by the Company as at 30 June 2022 directly from the Depositary. Confirmations obtained were reconciled to the Company’s records.
- We obtained independent external confirmation of or performed alternative procedures on 99.88% of the financial derivative instruments held by the Company. Confirmations obtained were reconciled to the Company’s records.
- We engaged our valuations specialist to assist us to independently re-price and value 99.93% of investments held by the Company as at 30 June 2022.
- We assessed the adequacy of the disclosure of investments in accordance with the fair value level hierarchy as set out in FRS 102.

No material misstatements were identified as a result of the procedures performed.

## **Our application of materiality and an overview of the scope of our audit**

The materiality for the Company financial statements as a whole was set at USD 782 million. This has been calculated with reference to a benchmark of the Company’s net asset value (NAV) (of which it represents 1%) as at 30 June 2022, which we consider to be one of the principal considerations for members of the Company in assessing the financial performance of the Company. We report to the Audit Committee all corrected and uncorrected misstatements we identified through our audit with a value in excess of USD 39 million, in addition to other audit misstatements below that threshold that we believe warranted reporting on qualitative grounds. With specific regard to the valuation of the Company’s financial assets and liabilities at fair value through profit or loss, we will also report to the Audit Committee all corrected and uncorrected misstatements we identified through our audit with a value in excess of 0.5% of each sub-fund’s NAV.

Our audit of the Company was undertaken to the materiality level specified above and was performed by engagement teams in Dublin and Luxembourg.

## **Other information**

The Directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the Investment Objective of each fund, Tracking Error, Performance Summary (unaudited) of each fund, Significant Portfolio Changes (unaudited) of each fund, Report from the Directors, Additional Information from the Directors, Report of the Depositary to the Shareholders and Additional Information for Investors in the Federal Republic of Germany. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the Directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the Directors' report has been prepared in accordance with the Companies Act 2014.

## **Corporate governance disclosures**

In addition we report, in relation to information given in the Corporate Governance Statement on pages 6 to 8, that:

- based on knowledge and understanding of the Company and its environment obtained in the course of our audit, no material misstatements in the information identified above have come to our attention; and
- based on the work undertaken in the course of our audit, in our opinion:
  - the description of the main features of the internal control and risk management systems in relation to the process for preparing the financial statements is consistent with the financial statements and has been prepared in accordance with the Companies Act 2014,
  - the Company is not subject to the European Communities (Takeover Bids (Directive 2004/25/EC)) Regulations 2006 and therefore not required to include information relating to voting rights and other matters required by those Regulations and specified by the Companies Act 2014 for our consideration in the Corporate Governance Statement;
  - the Corporate Governance Statement contains the information required by the Companies Act 2014; and
  - the Corporate Governance Statement contains the information required by the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017.

## **Our opinions on other matters prescribed the Companies Act 2014 are unmodified**

We have obtained all the information and explanations which we consider necessary for the purpose of our audit.

In our opinion, the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the Company's financial statements are in agreement with the accounting records.

## **We have nothing to report on other matters on which we are required to report by exception**

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

## Respective responsibilities and restrictions on use

### Directors' responsibilities

As explained more fully in their statement set out on page 5, the Directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud, other irregularities or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. The risk of not detecting a material misstatement resulting from fraud or other irregularities is higher than for one resulting from error, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control and may involve any area of law and regulation and not just those directly affecting the financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for>.

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for our report, or for the opinions we have formed.

James Casey

27 October 2022

for and on behalf of

KPMG

Chartered Accountants, Statutory Audit Firm

1 Harbourmaster Place  
IFSC  
Dublin 1

# Additional Information for Investors in the Federal Republic of Germany (unaudited)

Deutsche Bank AG, Taunusanlage 12, 60325 Frankfurt am Main, Federal Republic of Germany, has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of shares may be sent to the German Paying and Information Agent.

All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum of Association of the Company and the annual and semiannual reports may be obtained, free of charge, in hard copy form at the office of the German Paying and Information Agent during normal opening hours. Issue, redemption and conversion prices of the shares and notices to Shareholders are also available, free of charge, from the German Paying and Information Agent. The statement of changes in the composition of the investment portfolio is also available free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of the share classes of each of the seeded funds will be published under <https://www.vanguard.co.uk/mvc/investments/etf#pricetab>. Notices to Shareholders will be sent by personalised letter to the shareholders.

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# Management and Administration

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70 Sir John Rogerson's Quay  
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Ireland

**Board of Directors**  
Peter Blessing<sup>1</sup> (Irish)  
William Slattery<sup>1</sup> (Irish)  
Michael S. Miller<sup>1</sup> (American)  
Sean Hagerty (American)  
Tara Doyle<sup>1</sup> (Irish)  
Robyn Laidlaw (New Zealand)  
Ann Stock (British)  
Karin A. Risi<sup>2</sup> (American)

**Investment Manager/Promoter**  
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**Administrator, Registrar and Transfer Agent**  
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**Depository**  
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**Auditor<sup>3</sup>**  
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**Distributor**  
Vanguard Asset Management, Limited  
4th Floor, The Walbrook Building  
25 Walbrook  
London  
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United Kingdom

<sup>1</sup> Served in an independent, non-executive capacity during the year.

<sup>2</sup> Appointed as a Director on 22 July 2021.

<sup>3</sup> See Additional Information From the Directors on page 12.



Brown Brothers Harriman  
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