



This annual shareholder report contains important information about the Dimensional International Small Cap Value ETF (the “Fund”) for the period of November 1, 2023 to October 31, 2024. You can find additional information about the Fund at <https://www.dimensional.com/us-en/document-center>. You can also request this information at no cost by contacting us collect at (512) 306-7400.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Dimensional International Small Cap Value ETF	\$47	0.42% ¹

¹ Reflects Fee Waivers and/or Expense Assumptions, without which expenses would have been higher.

MANAGEMENT’S DISCUSSION OF FUND PERFORMANCE

For the 12 months ended October 31, 2024, total NAV returns were 23.15% for the Fund and 22.18% for the MSCI World ex USA Small Value Index (net dividends), the Fund’s style benchmark (“benchmark”).

PERFORMANCE HIGHLIGHTS

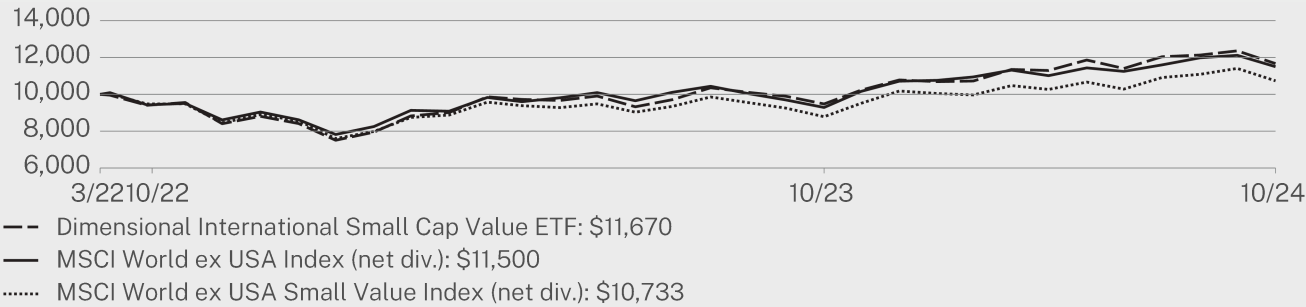
Developed ex U.S. equities had positive returns for the period. As measured by the MSCI World ex USA indices, small cap stocks underperformed mid cap stocks, a subset of large cap stocks, and small cap value stocks outperformed small cap growth stocks. Within small caps, high profitability stocks underperformed low profitability stocks.

- Relative to the benchmark, the Fund’s:
- Focus on value stocks contributed, as the index included growth stocks with relative prices too high for inclusion in the portfolio, which underperformed.
 - Exclusion of REITs also contributed.

HOW DID THE FUND PERFORM?

The Fund’s past performance is **not a good predictor** of the Fund’s future performance. The graph and table presented below do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares. Performance figures may reflect fee waivers and/or expense reimbursements, without which the performance would have been lower.

VALUE OF A \$10,000 INVESTMENT (March 23, 2022 - October 31, 2024)



AVERAGE ANNUAL TOTAL RETURNS (%) Period Ended October 31, 2024

	1 Year	Since Inception (03/23/2022)
Dimensional International Small Cap Value ETF – NAV	23.15%	6.10%
MSCI World ex USA Index (net div.)¹	23.84%	5.50%
MSCI World ex USA Small Value Index (net div.)	22.18%	2.75%

¹ The Fund has added this index in response to new regulatory requirements.

Visit <https://www.dimensional.com/us-en/funds> for more recent performance information.

KEY FUND STATISTICS (as of October 31, 2024)

Net Assets (Thousands)	\$2,133,328
Number of Holdings	1,442
Net Advisory Fees Paid (Thousands)	\$7,058
Portfolio Turnover Rate	14%

WHAT DID THE FUND INVEST IN? (as of October 31, 2024)**Top 10 Holdings**

(% of Total Investments)

BPER Banca SPA	1.1%
Swiss Prime Site AG	0.8%
Marks & Spencer Group PLC	0.8%
Banca Monte dei Paschi di Siena SpA	0.8%
Bellway PLC	0.8%
Eldorado Gold Corp.	0.7%
Whitecap Resources, Inc.	0.7%
Adecco Group AG	0.7%
Vistry Group PLC	0.7%
Bankinter SA	0.7%

Excludes short-term investments and collateral for loaned securities.

Top Countries

(% of Total Investments)

Japan	24.0%
United Kingdom	15.1%
Canada	10.9%
Australia	7.7%
Switzerland	6.8%
Italy	5.7%
Germany	5.0%
France	4.5%
Sweden	3.2%
United States	0.1%

Excludes short-term investments and collateral for loaned securities.

HOW DID THE FUND CHANGE?

Effective February 28, 2024, Large Shareholder Risk was removed from the prospectus as a principal risk of investing in the Fund.

Effective August 26, 2024, Arun C. Keswani no longer serves as a portfolio manager to the Fund.

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

For additional information about the Fund, including its prospectus, financial information, holdings, federal tax information, and proxy voting information, visit <https://www.dimensional.com/us-en/document-center>.

HOUSEHOLDING

To eliminate duplicate mailings and reduce expenses, the Fund may deliver a single copy of certain shareholder documents, such as the Fund's summary prospectus/prospectus and annual and semi-annual reports, to related shareholders at the same address, even if accounts are registered in different names. This practice is known as "householding." The Fund will not household personal information documents, such as account statements. If you do not want the mailings of these documents to be combined with those of other members of your household, please call the transfer agent at (888) 576-1167. We will begin sending individual copies of the shareholder documents to you within 30 days of receiving your request.