

Vanguard Total International Stock Index Fund ETF Shares (VXUS) Nasdaq

Annual Shareholder Report | October 31, 2024

This annual shareholder report contains important information about Vanguard Total International Stock Index Fund (the "Fund") for the period of November 1, 2023, to October 31, 2024. You can find additional information about the Fund at https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature. You can also request this information by contacting us at 800-662-7447.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

| Share Class Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------------------|--------------------------------|---|
| ETF Shares | \$8 | 0.07% |

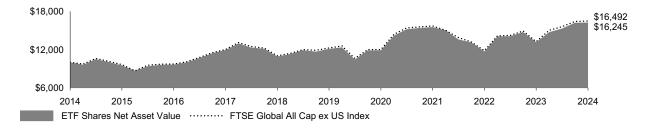
How did the Fund perform during the reporting period?

- For the 12 months ended October 31, 2024, the Fund underperformed its benchmark index, largely because of differences in the prices of securities used by the Fund to calculate its net asset value and the quoted published prices for the same securities. This practice is known as fair-value pricing
- Global economic growth appeared relatively stable at around 3% during the period, and U.S. recession fears faded. With inflation continuing to
 moderate across much of the world, major central banks including the European Central Bank, the Bank of England, and the U.S. Federal Reserve
 began lowering policy rates. Global stocks posted very strong returns.
- The Fund's benchmark posted solid results across all regions and sectors. Of the two largest regions in the benchmark by weight, emerging markets posted the strongest returns; given its heavier weighting in the index, however, Europe contributed most to the Fund's returns. By sector, financials, industrials, and technology contributed most.

How did the Fund perform over the past 10 years?

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447. The graph and returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2014, Through October 31, 2024 Initial Investment of \$10,000



| Average Annual Total Returns | | | |
|---------------------------------|--------|---------|----------|
| | 1 Year | 5 Years | 10 Years |
| ETF Shares Net Asset Value | 23.37% | 6.04% | 4.97% |
| ETF Shares Market Price | 23.36% | 6.05% | 4.96% |
| FTSE Global All Cap ex US Index | 24.45% | 6.12% | 5.13% |

This table reflects the Fund's investments, including short-term investments, derivatives and other assets and liabilities.

| Fund Statistics (as of October 31, 2024) | |
|---|-----------|
| Fund Net Assets (in millions) | \$441,691 |
| Number of Portfolio Holdings | 8,695 |
| Portfolio Turnover Rate | 3% |
| Total Investment Advisory Fees (in thousands) | \$25,598 |

| Portfolio Composition % of Net Assets (as of October 31, 2024) | |
|--|-------|
| Africa | 1.0% |
| Asia | 44.7% |
| Europe | 38.7% |
| North America | 8.0% |
| Oceania | 5.1% |
| Others | 0.1% |
| South America | 1.4% |
| Other Assets and Liabilities—Net | 1.0% |

Where can I find additional information about the Fund?

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information is available at https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature.

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