

Data Science in Action #6

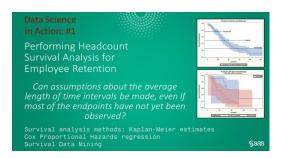
Proving a reference value that considers all available co-information

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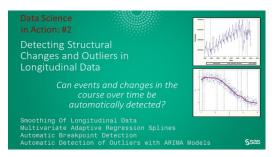


Data Science Applications and Case Studies

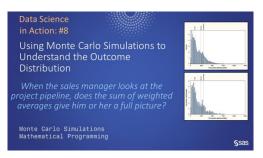
















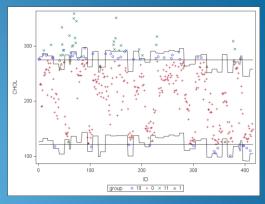


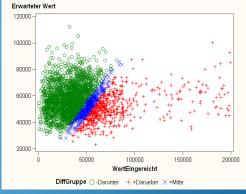
Data Science in Action: #6

Proving a reference value that considers all available co-information

Can analytics help me to reduce the "Yes, but ... " sentences in my business discussions?

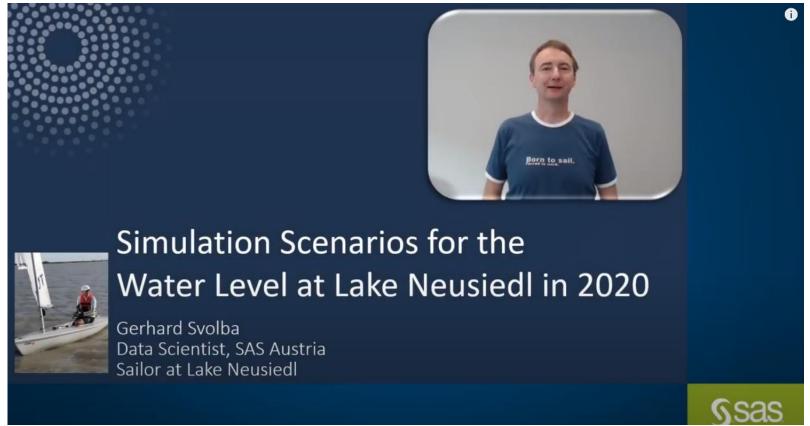
Linear Regression
Decision Trees
Time Series Analysis





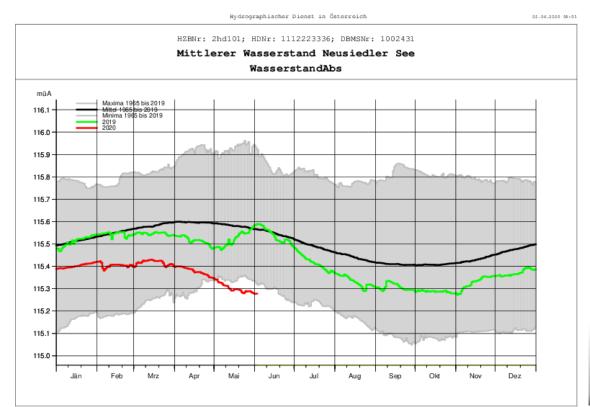


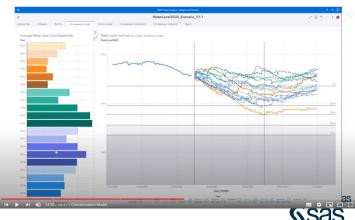
One size does not fit all! What is your individual (seasonal) reference value?



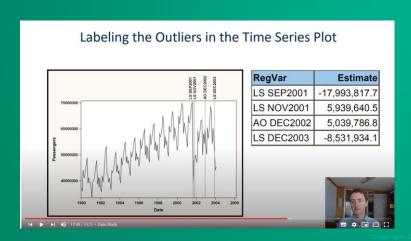


Considering seasonal variation





Does this also work for time series analysis?

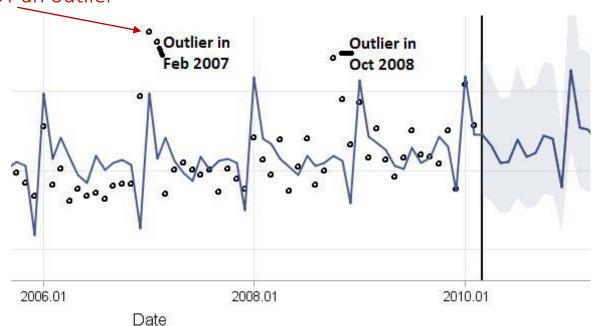




"Yes, but

... in January we always have more events."

Time Series Model recognizes that this value in January is NOT an outlier





Use a simple regression model to calculate the "expected value" based on other co-variables

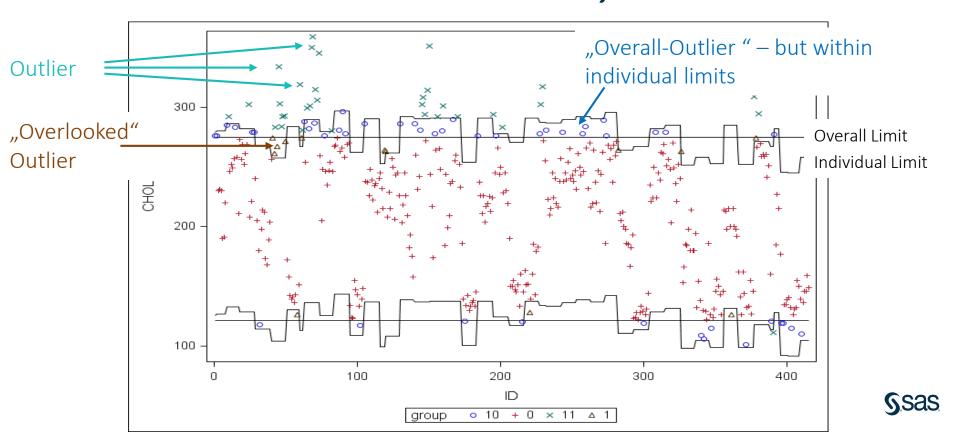


Calculating the expected cholesterol value based on co-variables

```
proc glmselect data=labor chol data;
 class sex centernr stage age grp weight grp;
model chol = age grp
               sex
               weight grp
               centernr
               stage;
 output out=pred chol p=reference r=residual
            stdi=stdi stdr=stdr stdp=stdp;
run;
```

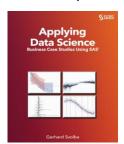


"All values larger than a certain threshold are outliers! - Really?"



Analytics and Data Science is there to help you!

- Get a clearer, more objective picture of your data and your analysis subjects
- Get explicit results instead of searching the needle in the haystack
- Make your data talk to you!
- Receive findings automatically instead of manually
- Do it again! treat models as an asset and repeat your analysis







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