

PFG BEST

One Peregrine Way
Cedar Falls, IA 50613

Period Ending

JUL 3, 2012

Account Information

D DED C1220 J5113

COMBINED STATEMENT

GUANGXU ZHOU
102 KANIS CREEK LANE
LITTLE ROCK, AR 72223

	** USD - REG SEG **
BEGINNING BALANCE	10,000.00
ENDING BALANCE	10,000.00
TOTAL EQUITY	10,000.00
ACCOUNT VALUE AT MARKET	10,000.00
WITHDRAWABLE FUNDS	10,000.00

PLEASE REPORT ANY ERRORS OR IRREGULARITIES IMMEDIATELY. THE FAILURE TO IMMEDIATELY ADVISE PFGBEST OF ANY SUCH ERRORS OR IRREGULARITIES WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND HAS BEEN RATIFIED.

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SUBJECT TO TERMS AND CONDITIONS
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*CODED SYMBOLS ARE EXPLAINED
ON LAST PAGE

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IMPORTANT NOTICE

It is agreed that all commodity futures transactions made by Peregrine Financial Group, Inc. (PFG) for your account are made in accordance with the terms of your Customer Agreement, said terms being incorporated herein by reference, and are made subject to Federal and State laws, rules and regulations and to the rules, regulations and customs of the exchanges whereon made.

It is further agreed, notwithstanding any past dealings or course of conduct between us, that we reserve the right to demand wire transfer of funds for margins and, without notice, to close out any or all contracts entered into by us for your account when the margins on deposit with us (i) are exhausted, or (ii) are inadequate in our judgment to protect us against price fluctuations or (iii) are below the minimum margin requirements established by the rules and regulations of the exchange whereon the trades are made.

If a margin call is generated, exchange rules require an immediate deposit of adequate funds.

All discrepancies, differences or objections should be immediately reported by telephone, telegraph or facsimile transmission, to PFGs Compliance Officer. Discrepancies, differences or objections communicated to your account executive (broker) does not release you of also reporting same to the PFG Compliance Officer.

PFG Compliance Officer: Telephone (312) 775-3000
Fax (312) 775-3070

Failure to report any discrepancy, difference, objection, error and/or omission within 3 days shall be deemed ratification of the transaction(s) reported on the face of this report and PFG shall have the right to rely on this report as printed.

EXPLANATION OF FEES

The "FEES & BROKERAGE" indicated on your enclosed statement (if you completed a transaction today) is inclusive of all Fees charged to your account. "FEES & BROKERAGE" include Exchange Fees, Clearing Fees, NFA Fees, statement fees and Brokerage Fees (which can vary by commodity).

*EXCHANGES (EX):

- | | |
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| 1. Chicago Board of Trade (CBOT) | 43. Austrian Futures & Options Exchange (OTOB) |
| 2. Chicago Mercantile Exchange (CME) | 44. Mercado de Futuros y Opciones S.A. (MERFOX) |
| 3. Mid America Commodity Exchange (MACE) | 45. Belgian Futures & Option Exchange (BELFOX) |
| 4. Commodity Exchange, Inc. (COMEX) | 46. Bolsa de Mercadorias & Futuros (BM&F) |
| 5. London International Financial Futures Exchange (LIFFE) | 47. Finnish Options Market (FOM) |
| 6. Coffee, Sugar & Cocoa Exchange (GSCE) | 48. Irish Futures & Options Exchange (IFOX) |
| 7. New York Mercantile Exchange (NYMEX) | 49. Kuala Lumpur Commodity Exchange (KLCE) |
| 8. Kansas City Board of Trade (KCBOT) | 50. Manila Int'l Futures Exchange (MIFE) |
| 9. Minneapolis Grain Exchange (MFE) | 51. MATIF Commodity Div. (CS&C) |
| 10. Montreal Exchange (ME) | 52. Mercato Italiano Futures (MIF) |
| 11. Winnipeg Commodity Exchange (WPG) | 53. Oslo Stock Exchange (OBX) |
| 12. London Metal Exchange (LME) | 54. South African Futures Exchange (SAFEX) |
| 13. New York Cotton Exchange (NYCE) | 55. Tokyo Commodity Exchange (TOCOM) |
| 14. London Futures and Options Exchange (FOX) | 56. Tokyo Grain Commodity Exchange (TGCE) |
| 15. New York Futures Exchange (NYFE) | 57. Hokkaido Grain Exchange (HE) |
| 16. International Monetary Market (IMM) | 58. Kanmon Commodity Exchange (KCE) |
| 17. Singapore International Monetary Exchange (SIMEX) | 59. Kansai Agricultural Commodities Exchange (KACE) |
| 18. Sydney Futures Exchange (SFE) | 60. Kobe Raw Silk Exchange (KRSE) |
| 19. International Petroleum Exchange (IPE) | 61. Kobe Rubber Exchange (KRE) |
| 20. Miscellaneous | 62. Maebashi Dried Cocoon Exchange (MDCE) |
| 22. Osaka Securities Exchange (OSE) | 63. Nagoya Grain & Sugar Exchange (NGSE) |
| 23. Tokyo International Financial Futures Exchange (TIFFE) | 64. Nagoya Textile Exchange (NTE) |
| 24. Tokyo Stock Exchange (TSE) | 65. Osaka Textile Exchange (OTE) |
| 25. March? `a Terme International De France (MATIFE) | 66. Toyahashi Dried Cocoon Exchange (MDCE) |
| 27. Deutsche Terminborse (DTB) | 67. Kuala Lumpur Options and Financial Futures Exchange (KLOFFE) |
| 29. Toronto Futures Exchange (TFE) | |
| 30. Swiss Options and Financial Futures Exchange (SOFFEX) | 1A. CBOT Project A |
| 33. Hong Kong Futures Exchange (HKFE) | 2A. CME (IMM) GLOBEX |
| 34. New Zealand Futures & Options Exchange (NZFOE) | 3A. SIMEX CME |
| 41. Amex Commodities (AMEX) | 4A. CME SIMEX |
| 42. Philadelphia Board of Trade (PBOT) | 5A. MATIF GLOBEX |
| | 90. NYMEX - ACCESS |
| AA European Options Exchange | PA Monep/Paris Bourse (MONEP) |
| DA Deutsche Terminborse (DTB) | SB Amex Options (AMEX) |
| FT Futop Danish Exchange (FUTOP) | SD Philadelphia Options Exchange (PHLX) |
| LA LTOM | SG Chicago Board of Options Ex (CBOE_ |
| L1 London Stock Exchange (LSE) | S1 New York Stock Exchange (NYSE) |
| MA MEFFSA | S4 Philadelphia Stock Exchange (PSE) |
| OM OM Swedish Exchange | S9 OTC |
| OT OTOB Austrian Exchange (OTOB) | ZA SOFFEX |

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