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TO: Former Account Holders of Peregrine Financial Group ("PFG")
FROM: Howard Rothman, President
SUBJECT: Initial Information on your PFG Bankruptcy Distribution



Welcome to Vision. And, in some cases, welcome back to Vision. We are thrilled that the Bankruptcy Trustee chose Vision to receive your distribution. We are sorry for what you have had to go through with PFG, but we will try to make your experience with Vision as easy as possible.

We are proud to announce that many of PFG's former brokers have recently signed on with Vision. We have developed an authorized brokers list that is posted on this Web page and hopefully you will see your broker's name on that list. The list includes brokers that have existing relationships with Vision and you may have dealt with them in the past. If you don't see your broker on this list, then we strongly encourage you to reach out and call any of the brokers on this list and explore a new broker relationship.

Vision has received and is in the process of posting the proceeds that the Trustee has allocated to the futures customers of PFG. This will be completed by the close of business on Monday, October 22, 2012. Please note that the Trustee is still researching over 300 accounts and those allocations have not yet been received by Vision, but are expected shortly.

During our next nightly processing taking place on Monday evening, account statements showing your distribution from the Trustee will be produced and on Tuesday mailed to you by regular mail. It is important to note that Vision has not received your signed PFG account paperwork (in some limited cases, we received it from a previous PFG broker now associated with Vision). The records we have received are not complete, and no one can give us assurances that your personal account information has not been compromised. Therefore, should you desire to receive a return of your proceeds or transfer your proceeds to a third party financial institution, then we must insure the authenticity of each and every account. You have a right to expect Vision, as a licensed financial institution, to take any and all safeguards to protect your funds from being compromised or sent to someone who has obtained your private account information. Therefore, before we can accept any instructions from you, we must insure that you have received your Vision account statement in the mail and are able to provide us a copy of that statement, together with either Form 2, 3, or 4 posted on this Web site.

Lastly, if you have a current open account at Vision, we already know you, and all you need to do is complete Form One to move these proceeds to your current Vision account.