

EX9F-CA

During 2009, Joe had total trading proceeds of approximately \$100,000 and total roundtrip trades of only 200 per review of the TradeLog reports. Trading was very sporadic and not continuous through-out the 2009 tax year. There were several months where Joe did not have any trading activity in 2009. Joe does not qualify as a trader in commodities for 2009 due to limited number of trades and frequency of trading activity. Since Joe doesn't qualify for trader tax status, he is forced to file as a normal "investor." Therefore, Joe may NOT report his trading business expenses on Schedule C. Instead, he must report these expenses as "itemized deductions" on Schedule A. "Investment interest expenses" are reported on Form 4952 and "investment expenses" are subject to "Miscellaneous Itemized Deduction" limitations (deductible if more than 2% of Taxpayer's adjusted gross income (AGI)).

No trader footnotes provided with this return since Taxpayer did not qualify for trader status in 2009.

Demo

Label
(See instructions.)

Use the IRS label.
Otherwise, please print or type.

Presidential Election Campaign

For the year Jan 1 - Dec 31, 2009, or other tax year beginning , 2009, ending , 20		OMB No. 1545-0074
Your first name MI Last name	Your social security number	
Joe Investor Commodity Gains Ex 9		999-99-9999
If a joint return, spouse's first name MI Last name	Spouse's social security number	
Home address (number and street). If you have a P.O. box, see instructions. Apartment no.		You must enter your social security number(s) above. ▲
any street		
City, town or post office. If you have a foreign address, see instructions. State ZIP code		Checking a box below will not change your tax or refund.
Los Angeles, CA 90025		
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund? (see instructions)		<input checked="" type="checkbox"/> You <input type="checkbox"/> Spouse

Filing Status

Check only one box.

1 <input checked="" type="checkbox"/> Single	4 <input type="checkbox"/> Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here . ▶
2 <input type="checkbox"/> Married filing jointly (even if only one had income)	
3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above & full name here . ▶	5 <input type="checkbox"/> Qualifying widow(er) with dependent child (see instructions)

Exemptions

If more than four dependents, see instructions and check here ☐

6a <input checked="" type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a	Boxes checked on 6a and 6b	1
b <input type="checkbox"/> Spouse.	No. of children on 6c who:	
c Dependents:		
(1) First name Last name	(2) Dependent's social security number	(3) Dependent's relationship to you
		(4) <input checked="" type="checkbox"/> if qualifying child for child tax credit (see instrs)
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
d Total number of exemptions claimed.		
Add numbers on lines above 1		

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

7 Wages, salaries, tips, etc. Attach Form(s) W-2	7	
8a Taxable interest. Attach Schedule B if required	8a	1,762.
b Tax-exempt interest. Do not include on line 8a	8b	
9a Ordinary dividends. Attach Schedule B if required	9a	897.
b Qualified dividends (see instrs)	9b	897.
10 Taxable refunds, credits, or offsets of state and local income taxes (see instructions)	10	
11 Alimony received	11	
12 Business income or (loss). Attach Schedule C or C-EZ	12	
13 Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here	13	250,784.
14 Other gains or (losses). Attach Form 4797	14	
15a IRA distributions	15a	
b Taxable amount (see instrs)	15b	
16a Pensions and annuities	16a	
b Taxable amount (see instrs)	16b	
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	
18 Farm income or (loss). Attach Schedule F	18	
19 Unemployment compensation in excess of \$2,400 per recipient (see instructions)	19	
20a Social security benefits	20a	
b Taxable amount (see instrs)	20b	
21 Other income	21	
22 Add the amounts in the far right column for lines 7 through 21. This is your total income ▶	22	253,443.

Adjusted Gross Income

23 Educator expenses (see instructions)	23	
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25 Health savings account deduction. Attach Form 8889	25	
26 Moving expenses. Attach Form 3903	26	
27 One-half of self-employment tax. Attach Schedule SE	27	
28 Self-employed SEP, SIMPLE, and qualified plans	28	
29 Self-employed health insurance deduction (see instructions)	29	
30 Penalty on early withdrawal of savings	30	
31a Alimony paid b Recipient's SSN.	31a	
32 IRA deduction (see instructions)	32	
33 Student loan interest deduction (see instructions)	33	
34 Tuition and fees deduction. Attach Form 8917	34	
35 Domestic production activities deduction. Attach Form 8903	35	
36 Add lines 23 - 31a and 32 - 35	36	0.
37 Subtract line 36 from line 22. This is your adjusted gross income ▶	37	253,443.

Tax and Credits**Standard Deduction for —**

• People who check any box on line 39a, 39b, or 40b or who can be claimed as a dependent, see instructions.

• All others:

Single or Married filing separately, \$5,700

Married filing jointly or Qualifying widow(er), \$11,400

Head of household, \$8,350

38 Amount from line 37 (adjusted gross income) 38 253,443.

39a Check if: ☐ You were born before January 2, 1945, ☐ Blind. Total boxes checked ☐ 39a ☐ Spouse was born before January 2, 1945, ☐ Blind. 39b ☐

b If your spouse itemizes on a separate return, or you were a dual-status alien, see instrs and ck here 39b ☐

40a Itemized deductions (from Schedule A) or your standard deduction (see left margin) 40a 33,991.

b If you are increasing your standard deduction by certain real estate taxes, new motor vehicle taxes, or a net disaster loss, attach Schedule L and check here (see instructions) 40b ☐

41 Subtract line 40a from line 38 41 219,452.

42 Exemptions. If line 38 is \$125,100 or less and you did not provide housing to a Midwestern displaced individual, multiply \$3,650 by the number on line 6d. Otherwise, see instructions. 42 2,798.

43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- 43 216,654.

44 Tax (see instrs). Check if any tax is from: a ☐ Form(s) 8814 b ☐ Form 4972. 44 36,141.

45 Alternative minimum tax (see instructions). Attach Form 6251 45 5,363.

46 Add lines 44 and 45 46 41,504.

47 Foreign tax credit. Attach Form 1116 if required. 47

48 Credit for child and dependent care expenses. Attach Form 2441. 48

49 Education credits from Form 8863, line 29. 49

50 Retirement savings contributions credit. Attach Form 8880. 50

51 Child tax credit (see instructions). 51

52 Credits from Form: a ☐ 8396 b ☐ 8839 c ☐ 5695 52

53 Other crs from Form: a ☐ 3800 b ☐ 8801 c ☐ 53

54 Add lines 47 through 53. These are your total credits 54

55 Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- 55 41,504.

Other Taxes

56 Self-employment tax. Attach Schedule SE. 56

57 Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919 57

58 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required. 58

59 Additional taxes: a ☐ AEIC payments b ☐ Household employment taxes. Attach Schedule H. 59

60 Add lines 55-59. This is your total tax. 60 41,504.

Payments

If you have a qualifying child, attach Schedule EIC.

61 Federal income tax withheld from Forms W-2 and 1099. 61

62 2009 estimated tax payments and amount applied from 2008 return. 62 23,460.

63 Making work pay and government retiree credit. Attach Schedule M. 63

64a Earned income credit (EIC) No 64a

b Nontaxable combat pay election. 64b

65 Additional child tax credit. Attach Form 8812. 65

66 Refundable education credit from Form 8863, line 16. 66

67 First-time homebuyer credit. Attach Form 5405. 67

68 Amount paid with request for extension to file (see instructions). 68

69 Excess social security and tier 1 RRTA tax withheld (see instructions). 69

70 Credits from Form: a ☐ 2439 b ☐ 4136 c ☐ 8801 d ☐ 8885. 70

71 Add lns 61-63, 64a, & 65-70. These are your total pmts. 71 23,460.

Refund

Direct deposit? See instructions and fill in 73b, 73c, and 73d or Form 8888.

72 If line 71 is more than line 60, subtract line 60 from line 71. This is the amount you overpaid. 72

73a Amount of line 72 you want refunded to you. If Form 8888 is attached, check here. 73a

b Routing number. c Type: ☐ Checking ☐ Savings

d Account number.

74 Amount of line 72 you want applied to your 2010 estimated tax. 74

Amount You Owe

75 Amount you owe. Subtract line 71 from line 60. For details on how to pay, see instructions. 75 18,044.

76 Estimated tax penalty (see instructions). 76

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ Yes. Complete the following. ☐ No

Designee's name z Examples Phone no. 877-662-2014 Personal identification number (PIN)

Sign Here

Joint return? See instructions.

Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature Date Your occupation Investor Daytime phone number

Spouse's signature. If a joint return, both must sign. Date Spouse's occupation

Paid Preparer's Use Only

Preparer's signature z Examples Date Check if self-employed ☐ Preparer's SSN or PTIN

Firm's name (or yours if self-employed) Green & Company CPAs, LLC EIN 20-0751653

54 Danbury Rd., #351 Phone no. 877-662-2014

Ridgefield, CT 06877

SCHEDULE A
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

► **Attach to Form 1040.**

► **See Instructions for Schedule A (Form 1040).**

OMB No. 1545-0074

2009

Attachment
Sequence No. **07**

Name(s) shown on Form 1040

Your social security number

Joe Investor Commodity Gains Ex 9

999-99-9999

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.				
	1	Medical and dental expenses (see instructions)	1	5,342.	
	2	Enter amount from Form 1040, line 38. <u>2</u> 253,443.			
	3	Multiply line 2 by 7.5% (.075)	3	19,008.	
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4		0.
Taxes You Paid (See instructions.)	5 State and local (check only one box):				
	a	<input checked="" type="checkbox"/> Income taxes, or			
	b	<input type="checkbox"/> General sales taxes	5	16,999.	
	6	Real estate taxes (see instructions)	6		
	7	New motor vehicle taxes from line 11 of the worksheet on page 2. Skip this line if you checked box 5b.	7		
	8	Other taxes. List type and amount ►	8		
	9	Add lines 5 through 8	9		16,999.
Interest You Paid Note. Personal interest is not deductible.	10	Home mtg interest and points reported to you on Form 1098.	10		
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying number, and address ►			
				
				
		11		
	12	Points not reported to you on Form 1098. See instrs for spcl rules	12		
	13	Qualified mortgage insurance premiums (see instructions)	13		
14	Investment interest. Attach Form 4952 if required. (See instrs.)	14	16,781.		
15	Add lines 10 through 14	15		16,781.	
Gifts to Charity If you made a gift and got a benefit for it, see instructions.	16	Gifts by cash or check. If you made any gift of \$250 or more, see instrs	16	985.	
	17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17		
	18	Carryover from prior year	18		
	19	Add lines 16 through 18	19		985.
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20		0.
Job Expenses and Certain Miscellaneous Deductions (See instructions.)	21	Unreimbursed employee expenses — job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ►	21		
	22	Tax preparation fees	22	755.	
	23	Other expenses — investment, safe deposit box, etc. List type and amount ►			
		See Statement 1	23	4,406.	
	24	Add lines 21 through 23	24	5,161.	
	25	Enter amount from Form 1040, line 38. <u>25</u> 253,443.			
	26	Multiply line 25 by 2% (.02)	26	5,069.	
27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27		92.	
Other Miscellaneous Deductions	28	Other — from list in the instructions. List type and amount ►			
				28	0.
Total Itemized Deductions	29	Is Form 1040, line 38, over \$166,800 (over \$83,400 if married filing separately)? <input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40a. <input checked="" type="checkbox"/> Yes. Your deduction may be limited. See instructions for the amount to enter.		Reduction -866.	
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here ► <input type="checkbox"/>			33,991.

SCHEDULE B
(Form 1040A or 1040)

Department of the Treasury
Internal Revenue Service (99)

Interest and Ordinary Dividends

► **Attach to Form 1040A or 1040.**

► **See Instructions.**

OMB No. 1545-0074

2009

Attachment
Sequence No. **08**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Your social security number

999-99-9999

Part I
Interest

(See
instructions for
Form 1040A,
or Form 1040,
line 8a.)

Note. If you
received a Form
1099-INT, Form
1099-OID, or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the total
interest shown on
that form.

- 1** List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address.

Interactive Brokers

Amount

1,762.

1

- 2** Add the amounts on line 1

1,762.

- 3** Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815

3

- 4** Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a.

4

1,762.

Note. If line 4 is over \$1,500, you must complete Part III.

Amount

Part II
Ordinary Dividends

(See
instructions for
Form 1040A, or
Form 1040,
line 9a.)

Note. If you
received a Form
1099-DIV or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the
ordinary dividends
shown on that form.

- 5** List name of payer

Schwab

897.

5

- 6** Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a.

6

897.

Note. If line 6 is over \$1,500, you must complete Part III.

Part III
Foreign Accounts and Trusts

(See
instructions.)

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes No

- 7a** At any time during 2009, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See instructions for exceptions and filing requirements for Form TD F 90-22.1

X

- b** If 'Yes,' enter the name of the foreign country.

- 8** During 2009, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If 'Yes,' you may have to file Form 3520. See instructions

X

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

► **Attach to Form 1040 or Form 1040NR.** ► **See Instructions for Schedule D (Form 1040).**
► **Use Schedule D-1 to list additional transactions for lines 1 and 8.**

OMB No. 1545-0074

2009

Attachment
Sequence No. **12**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Your social security number

999-99-9999

Part I Short-Term Capital Gains and Losses — Assets Held One Year or Less

(a) Description of property (Example: 100 shares XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold (Mo, day, yr)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1 Google stock - Schwab investment a/c	Various	Various	875,105.	859,739.	15,366.
2 Enter your short-term totals, if any, from Schedule D-1, line 2 . . .	2				
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)	3	875,105.			
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	4				94,167.
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	5				
6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet in the instructions	6				
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)	7				109,533.

Part II Long-Term Capital Gains and Losses — Assets Held More Than One Year

(a) Description of property (Example: 100 shares XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold (Mo, day, yr)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
8					
9 Enter your long-term totals, if any, from Schedule D-1, line 9 . . .	9				
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)	10				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	11				141,251.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	12				
13 Capital gain distributions. See instrs	13				
14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet in the instructions	14				
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2	15				141,251.

BAA For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule **D** (Form 1040) 2009

Part III Summary

16 Combine lines 7 and 15 and enter the result.....	16	250,784.
If line 16 is:		
<ul style="list-style-type: none"> • A gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • A loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • Zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains?		
<input checked="" type="checkbox"/> Yes. Go to line 18.		
<input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions.....	18	0.
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions.....	19	
20 Are lines 18 and 19 both zero or blank?		
<input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040 (or in the Instructions for Form 1040NR). Do not complete lines 21 and 22 below.		
<input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:	21	
<ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) 		
Note. When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?		
<input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040 (or in the Instructions for Form 1040NR).		
<input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

Form **6251**Department of the Treasury
Internal Revenue Service (99)**Alternative Minimum Tax — Individuals**▶ See separate instructions.
▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

2009Attachment
Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

Joe Investor Commodity Gains Ex 9

999-99-9999

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6), and go to line 2. Otherwise, enter the amount from Form 1040, line 38 (minus any amount on Form 8914, line 6), and go to line 7. (If less than zero, enter as a negative amount.)	1	219,452.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), lines 5, 6, and 8	3	16,999.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	92.
6	If Form 1040, line 38, is over \$166,800 (over \$83,400 if married filing separately), enter the amount from line 11 of the Itemized Deductions Worksheet in the Instructions for Schedule A (Form 1040).	6	-866.
7	If filing Schedule L (Form 1040A or 1040), enter as a negative amount the sum of lines 6 and 20 from that schedule	7	
8	Tax refund from Form 1040, line 10 or line 21	8	
9	Investment interest expense (difference between regular tax and AMT)	9	
10	Depletion (difference between regular tax and AMT)	10	
11	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	11	
12	Alternative tax net operating loss deduction	12	
13	Interest from specified private activity bonds exempt from the regular tax	13	
14	Qualified small business stock (7% of gain excluded under section 1202)	14	
15	Exercise of incentive stock options (excess of AMT income over regular tax income)	15	
16	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	16	
17	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	17	
18	Disposition of property (difference between AMT and regular tax gain or loss)	18	
19	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	19	
20	Passive activities (difference between AMT and regular tax income or loss)	20	
21	Loss limitations (difference between AMT and regular tax income or loss)	21	
22	Circulation costs (difference between regular tax and AMT)	22	
23	Long-term contracts (difference between AMT and regular tax income)	23	
24	Mining costs (difference between regular tax and AMT)	24	
25	Research and experimental costs (difference between regular tax and AMT)	25	
26	Income from certain installment sales before January 1, 1987	26	
27	Intangible drilling costs preference	27	
28	Other adjustments, including income-based related adjustments	28	
29	Alternative minimum taxable income. Combine lines 1 through 28. (If married filing separately and line 29 is more than \$216,900, see instructions.)	29	235,677.

Part II Alternative Minimum Tax

30	Exemption. (If you were under age 24 at the end of 2009, see instructions.)																
<table border="0"> <tr> <td>IF your filing status is . . .</td><td>AND line 29 is not over . . .</td><td>THEN enter on line 30 . . .</td><td></td></tr> <tr> <td>Single or head of household</td><td>\$112,500</td><td>\$46,700</td><td rowspan="3">}</td></tr> <tr> <td>Married filing jointly or qualifying widow(er)</td><td>150,000</td><td>70,950</td></tr> <tr> <td>Married filing separately</td><td>75,000</td><td>35,475</td></tr> </table>				IF your filing status is . . .	AND line 29 is not over . . .	THEN enter on line 30 . . .		Single or head of household	\$112,500	\$46,700	}	Married filing jointly or qualifying widow(er)	150,000	70,950	Married filing separately	75,000	35,475
IF your filing status is . . .	AND line 29 is not over . . .	THEN enter on line 30 . . .															
Single or head of household	\$112,500	\$46,700	}														
Married filing jointly or qualifying widow(er)	150,000	70,950															
Married filing separately	75,000	35,475															
	If line 29 is over the amount shown above for your filing status, see instructions.																
31	Subtract line 30 from line 29. If more than zero, go to line 32. If zero or less, enter -0- here and on lines 34 and 36 and skip the rest of Part II.	31	219,771.														
32	<ul style="list-style-type: none"> • If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 55 here. • All others: If line 31 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 31 by 26% (.26). Otherwise, multiply line 31 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result. 	32	41,504.														
33	Alternative minimum tax foreign tax credit (see instructions)	33															
34	Tentative minimum tax. Subtract line 33 from line 32.	34	41,504.														
35	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions).	35	36,141.														
36	AMT. Subtract line 35 from line 34. If zero or less, enter -0-. Enter here and on Form 1040, line 45.	36	5,363.														

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIA5312L 08/14/09

Form **6251** (2009)

Part III Tax Computation Using Maximum Capital Gains Rates

37	Enter the amount from Form 6251, line 31. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions.	37	219,771.
38	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see the instructions for the amount to enter.	38	142,148.
39	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see the instructions for the amount to enter.	39	0.
40	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 38. Otherwise, add lines 38 and 39, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see the instructions for the amount to enter.	40	142,148.
41	Enter the smaller of line 37 or line 40.	41	142,148.
42	Subtract line 41 from line 37.	42	77,623.
43	If line 42 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 42 by 26% (.26). Otherwise, multiply line 42 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	43	20,182.
44	Enter: <ul style="list-style-type: none"> • \$67,900 if married filing jointly or qualifying widow(er), • \$33,950 if single or married filing separately, or • \$45,500 if head of household. 	44	33,950.
45	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-.	45	74,506.
46	Subtract line 45 from line 44. If zero or less, enter -0-.	46	0.
47	Enter the smaller of line 37 or line 38.	47	142,148.
48	Enter the smaller of line 46 or line 47.	48	
49	Subtract line 48 from line 47.	49	142,148.
50	Multiply line 49 by 15% (.15). If line 39 is zero or blank, skip lines 51 and 52 and go to line 53. Otherwise, go to line 51.	50	21,322.
51	Subtract line 47 from line 41.	51	
52	Multiply line 51 by 25% (.25).	52	
53	Add lines 43, 50, and 52.	53	41,504.
54	If line 37 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 37 by 26% (.26). Otherwise, multiply line 37 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	54	58,036.
55	Enter the smaller of line 53 or line 54 here and on line 32. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 32. Instead, enter it on line 4 of the worksheet in the instructions.	55	41,504.

Form 6251 (2009)

Form **4952****Investment Interest Expense Deduction**

OMB No. 1545-0191

Department of the Treasury
Internal Revenue Service (99)► **Attach to your tax return.****2009**Attachment
Sequence No. **51**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Part I Total Investment Interest Expense

1 Investment interest expense paid or accrued in 2009 (see instructions)	1	16,781.
2 Disallowed investment interest expense from 2008 Form 4952, line 7	2	
3 Total investment interest expense. Add lines 1 and 2	3	16,781.

Part II Net Investment Income

4a Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	2,659.	
b Qualified dividends included on line 4a	4b	897.	
c Subtract line 4b from line 4a	4c		1,762.
d Net gain from the disposition of property held for investment	4d	250,784.	
e Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e	141,251.	
f Subtract line 4e from line 4d	4f		109,533.
g Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g		
h Investment income. Add lines 4c, 4f, and 4g	4h		111,295.
5 Investment expenses (see instructions)	5		92.
6 Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6		111,203.

Part III Investment Interest Expense Deduction

7 Disallowed investment interest expense to be carried forward to 2010. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8 Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions	8	16,781.

BAA For Paperwork Reduction Act Notice, see separate instructions.Form **4952** (2009)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2009Attachment
Sequence No. **67**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Business or activity to which this form relates

Schedule A (2%)

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions).	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions).	3	\$800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29.	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11.	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12. ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions).	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009.	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. ▶ <input type="checkbox"/>		

Section B — Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property.						
b 5-year property.						
c 7-year property.						
d 10-year property.						
e 15-year property.						
f 20-year property.						
g 25-year property.			25 yrs		S/L	
h Residential rental property.			27.5 yrs	MM	S/L	
i Nonresidential real property.			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	693.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	693.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDI0812L 07/07/09

Form **4562** (2009)

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					24b If 'Yes,' is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25									
26 Property used more than 50% in a qualified business use:									
Computers fo	Various	100.0	3,466.	3,466.	5.0	S/L	693.		
27 Property used 50% or less in a qualified business use:									
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28							693.		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29							0.		

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (do not include commuting miles).....						
31 Total commuting miles driven during the year.						
32 Total other personal (noncommuting) miles driven.						
33 Total miles driven during the year. Add lines 30 through 32.						
	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?.....						
35 Was the vehicle used primarily by a more than 5% owner or related person?.....						
36 Is another vehicle available for personal use?.....						

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?.....		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.....		
39 Do you treat all use of vehicles by employees as personal use?.....		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?.....		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.).....		
Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions):					
43 Amortization of costs that began before your 2009 tax year. 43					
44 Total. Add amounts in column (f). See the instructions for where to report. 44					

**Credit for Prior Year Minimum Tax —
Individuals, Estates, and Trusts**

OMB No. 1545-1073

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to Form 1040, 1040NR, or 1041.

2009Attachment
Sequence No. **74**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 1, 6, 7, and 11 of your 2008 Form 6251. Estates and trusts, see instructions	1	222,674.
2	Enter adjustments and preferences treated as exclusion items (see instructions)	2	13,003.
3	Minimum tax credit net operating loss deduction (see instructions)	3	
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$214,900 and you were married filing separately for 2008, see instructions.	4	235,677.
5	Enter: \$69,950 if married filing jointly or qualifying widow(er) for 2008; \$46,200 if single or head of household for 2008; or \$34,975 if married filing separately for 2008. Estates and trusts, enter \$22,500	5	46,200.
6	Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2008; \$112,500 if single or head of household for 2008; or \$75,000 if married filing separately for 2008. Estates and trusts, enter \$75,000	6	112,500.
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7	123,177.
8	Multiply line 7 by 25% (.25)	8	30,794.
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2008, see instructions.	9	15,406.
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions	10	220,271.
11	<ul style="list-style-type: none"> • If for 2008 you filed Form 2555 or 2555-EZ, see the instructions for the amount to enter. • If for 2008 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 14a and 15, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 49 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2008), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2008) from the result. Form 1040NR filers, see instructions. 	11	41,634.
12	Minimum tax foreign tax credit on exclusion items (see instructions)	12	
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13	41,634.
14	Enter the amount from your 2008 Form 6251, line 35, or 2008 Form 1041, Schedule I, line 55	14	37,372.
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	15	4,262.

BAA For Paperwork Reduction Act Notice, see separate instructions.Form **8801** (2009)

Part II Current Year Nonrefundable and Refundable Credits and Carryforward to 2010

16	Enter the amount from your 2008 Form 6251, line 36, or 2008 Form 1041, Schedule I, line 56.	16	4,262.
17	Enter the amount from line 15.	17	4,262.
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount.	18	
19	2008 credit carryforward. Enter the amount from your 2008 Form 8801, line 31.	19	585.
20	Enter your 2008 unallowed qualified electric vehicle credit (see instructions).	20	
21	Combine lines 18 through 20. If zero or less, enter -0-.	21	585.
22	Enter 50% (.50) of the total interest and penalties you paid before October 3, 2008, on alternative minimum tax attributable to the exercise of incentive stock options for 2007 or any prior year.	22	
23	Add lines 21 and 22. If zero or less, stop here and see instructions.	23	585.
24	Enter your 2009 regular income tax liability minus allowable credits (see instructions).	24	36,141.
25	Enter the amount from your 2009 Form 6251, line 34, or 2009 Form 1041, Schedule I, line 54.	25	41,504.
26	Subtract line 25 from line 24. If zero or less, enter -0-.	26	0.
27	Current year nonrefundable credit. Enter the smaller of line 23 or line 26. Also enter this amount on your 2009 Form 1040, line 53 (check box b); Form 1040NR, line 49 (check box b); or Form 1041, Schedule G, line 2d.	27	
28	<p>• Estates and trusts: Leave lines 28 and 29 blank and go to line 30.</p> <p>• Individuals: Did you have a minimum tax credit carryforward to 2007 (on your 2006 Form 8801, line 26) or pay any interest or penalties before October 3, 2008, on alternative minimum tax attributable to the exercise of incentive stock options for 2007 or any prior year?</p> <p><input checked="" type="checkbox"/> No. Leave lines 28 and 29 blank and go to line 30.</p> <p><input type="checkbox"/> Yes. Complete Part IV of Form 8801 to figure the amount to enter.</p>	28	
29	Is line 28 more than line 27?		
	<p><input type="checkbox"/> No. Leave line 29 blank and go to line 30.</p> <p><input type="checkbox"/> Yes. Subtract line 27 from line 28. This is your current year refundable credit. Enter the result here and on your 2009 Form 1040, line 70 (check box c), or Form 1040NR, line 64 (check box c).</p>	29	
30	Credit carryforward to 2010. Subtract the larger of line 27 or line 28 from line 23. Keep a record of this amount because you may use it in future years.	30	585.

Form 8801 (2009)

Part III Tax Computation Using Maximum Capital Gains Rates

Caution. If you did not complete the 2008 Qualified Dividends and Capital Gain Tax Worksheet, the 2008 Schedule D Tax Worksheet, or Part V of the 2008 Schedule D (Form 1041), see the instructions before completing this part.			
31	Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2008, enter the amount from line 3 of the worksheet in the instructions.	31	220,271.
Caution. If for 2008 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see instructions before completing lines 32, 33, and 34.			
32	Enter the amount from line 6 of your 2008 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2008 Schedule D Tax Worksheet, or the amount from line 22 of the 2008 Schedule D (Form 1041), whichever applies.*	32	142,148.
If you figured your 2008 tax using the 2008 Qualified Dividends and Capital Gain Tax Worksheet, skip line 33 and enter the amount from line 32 on line 34. Otherwise, go to line 33.			
33	Enter the amount from line 19 of your 2008 Schedule D (Form 1040), or line 14b, column (2), of the 2008 Schedule D (Form 1041).	33	
34	Add lines 32 and 33, and enter the smaller of that result or the amount from line 10 of your 2008 Schedule D Tax Worksheet.	34	142,148.
35	Enter the smaller of line 31 or line 34.	35	142,148.
36	Subtract line 35 from line 31.	36	78,123.
37	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately for 2008), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2008) from the result. Form 1040NR filers, see instructions.	37	20,312.
38	Enter: • \$65,100 if married filing jointly or qualifying widow(er) for 2008, • \$32,550 if single or married filing separately for 2008, • \$43,650 if head of household for 2008, or • \$2,200 for an estate or trust Form 1040NR filers, see instructions.	38	32,550.
39	Enter the amount from line 7 of your 2008 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2008 Schedule D Tax Worksheet, or the amount from line 23 of the 2008 Schedule D (Form 1041), whichever applies. If you did not complete either worksheet or Part V of the 2008 Schedule D (Form 1041), enter -0-. Form 1040NR filers, see instructions.	39	78,848.
40	Subtract line 39 from line 38. If zero or less, enter -0-.	40	0.
41	Enter the smaller of line 31 or line 32.	41	142,148.
42	Enter the smaller of line 40 or line 41.	42	
43	Subtract line 42 from line 41.	43	142,148.
44	Multiply line 43 by 15% (.15).	44	21,322.
If line 33 is zero or blank, skip lines 45 and 46 and go to line 47. Otherwise, go to line 45.			
45	Subtract line 41 from line 35.	45	
46	Multiply line 45 by 25% (.25).	46	
47	Add lines 37, 44, and 46.	47	41,634.
48	If line 31 is \$175,000 or less (\$87,500 or less if married filing separately for 2008), multiply line 31 by 26% (.26). Otherwise, multiply line 31 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2008) from the result. Form 1040NR filers, see instructions.	48	58,176.
49	Enter the smaller of line 47 or line 48 here and on line 11. If you filed Form 2555 or 2555-EZ for 2008, do not enter this amount on line 11. Instead, enter it on line 4 of the worksheet in the instructions.	49	41,634.

* The 2008 Qualified Dividends and Capital Gain Tax Worksheet is in the 2008 Instructions for Form 1040. The 2008 Schedule D Tax Worksheet is in the 2008 Instructions for Schedule D (Form 1040) (2008 Instructions for Form 1041).

Form 8801 (2009)

Form **6781**Department of the Treasury
Internal Revenue Service**Gains and Losses From Section 1256
Contracts and Straddles**

► Attach to your tax return.

OMB No. 1545-0644

2009Attachment
Sequence No. **82**

Name(s) shown on tax return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Check all applicable boxes (see instructions).

A
B

Mixed straddle election

Straddle-by-straddle identification election

C
D

Mixed straddle account election

Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

1	(a) Identification of account	(b) (Loss)	(c) Gain
	Interactive Brokers - futures a/c		235,418.
2	Add the amounts on line 1 in columns (b) and (c).....	2	235,418.
3	Net gain or (loss). Combine line 2, columns (b) and (c).....	3	235,418.
4	Form 1099-B adjustments. See instructions and attach schedule.	4	
5	Combine lines 3 and 4.....	5	235,418.
Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.			
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number.	6	
7	Combine lines 5 and 6.....	7	235,418.
8	Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions).....	8	94,167.
9	Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions).....	9	141,251.

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.**Section A – Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions).....							11a
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions).....							11b

Section B – Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions).....					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions).....					13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ1601L 06/18/09

Form **6781** (2009)

2009

Federal Statements

Page 1

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/13/10

03:17PM

Statement 1
Schedule A, Line 23
Other Expenses

Depreciation.....	\$	693.
Investor - other exp.....		805.
Investor - publications.....		1,144.
Online information ser.....		1,699.
Schwab - investment a/c.....		65.
Total	\$	<u>4,406.</u>

Demo

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/13/10

03:17PM

**Form 1040, Line 9b
Qualified Dividends**

Schwab

Total 897.
897.

Deduction for Exemptions Worksheet (Form 1040, Line 42)

- | | | |
|---|----------|----------------------|
| 1. \$3,650 per exemption on Form 1040, line 6d | | 3,650. |
| 2. Enter amount from Form 1040, line 38 | 253,443. | |
| 3. Threshold for your filing status | 166,800. | |
| 4. Subtract line 3 from line 2 | 86,643. | |
| 5. Is line 4 more than \$122,500 (\$61,250 if MFS)? | | |
| Yes. Multiply \$2,433 by the total number of exemptions claimed. Enter the result here and on Form 1040, line 42. Do not complete the rest of this worksheet. | | |
| No. Divide line 4 by \$2,500 (\$1,250 if MFS) | | |
| | 35. | |
| 6. Multiply line 5 by 2% (.02) | 0.70 | |
| 7. Multiply line 1 by line 6 | | 2,555. |
| 8. Divide line 7 by 3 | | <u>852.</u> |
| 9. Deduction for Exemptions
(Subtract line 8 from line 1) | | <u><u>2,798.</u></u> |

Demo

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/13/10

03:17PM

Qualified Dividends and Capital Gain Tax Worksheet (Form 1040, Line 44)

1. Enter the amount from Form 1040, line 43 216,654.
2. Enter the amount from Form 1040, line 9b 897.
3. Are you filing Schedule D?
☒ Yes. Enter the smaller of line 15 or 16 of Schedule D, but do not enter less than zero
☐ No. Enter the amount from Form 1040, line 13 141,251.
4. Add lines 2 and 3 142,148.
5. If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise enter zero. 0.
6. Subtract line 5 from line 4. If zero or less, enter zero. 142,148.
7. Subtract line 6 from line 1. If zero or less, enter zero. 74,506.
8. Enter the smaller of:
 - The amount on line 1, or
 - \$33,950 if single or married filing separately,
 \$67,900 if married filing jointly or qualifying widow(er), \$45,500 if head of household. 33,950.
9. Is the amount on line 7 equal to or more than the amount on line 8?
☒ YES. Skip lines 9 and 10;
 Go to line 11 and check the "No" box
☐ NO. Enter the amount from line 7
10. Subtract line 9 from line 8
11. Are the amounts on lines 6 and 10 the same?
☐ YES. Skip lines 11 through 14, go to line 15
☒ NO. Enter the smaller of line 1 or line 6 142,148.
12. Enter the amount from line 10. (If line 10 is blank, enter zero.) 0.
13. Subtract line 12 from line 11. 142,148.
14. Multiply line 13 by 15% (.15) 21,322.
15. Figure the tax on the amount on line 7.
 (Use the Tax Table or Tax Computation Worksheet) 14,819.
16. Add lines 14 and 15 36,141.
17. Figure the tax on the amount on line 1.
 (Use the Tax Table or Tax Computation Worksheet) 56,638.
18. Tax on all taxable income (including capital gain distributions). Enter the smaller of line 16 or line 17 here and on Form 1040, line 44 36,141.

**Schedule A, Line 1
Medical and Dental Expenses**

Doctors, Dentists, and Nurses	205.
Insurance Premiums	4,815.
Prescription Medicines and Drugs	322.
	<u>5,342.</u>

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/13/10

03:17PM

State and Local Taxes (Schedule A, Line 5)

State and Local Income Taxes

	State	Local
Income tax withheld	0.	0.
Disability/unemployment insurance	0.	0.
Estimated tax payments	12,911.	0.
Credit for prior year overpayment	0.	0.
Credit for income tax withheld (K-1)	0.	0.
1/09 payment on 2008 estimate	4,088.	0.
Paid with 2008 extension	0.	0.
Paid with 2008 return	0.	0.
Paid for prior years and/or to other states	0.	0.
Total income taxes	16,999.	0.

Total state and local income taxes 16,999.

State and Local Sales Taxes Using the Optional Sales Tax Tables

Available Income:

Adjusted gross income per Form 1040	253,443.
Tax-exempt interest	0.
Nontaxable combat pay	0.
Nontaxable social security benefits	0.
Nontaxable pensions	0.
Nontaxable IRAs	0.
Nontaxable unemployment compensation	0.
Economic recovery payments	0.
Prior year refundable credits (refundable portion only)	0.
Additional nontaxable amounts	0.
Total Available Income (not less than zero)	<u>253,443.</u>

Number of Exemptions 1.

1. State general sales taxes per Tables 2,504.
2. Local general sales taxes per Tables for residents of AK, AZ, AR, CO, GA, IL, LA, MO, NC, NY, SC, TN, UT, and VA plus residents of Los Angeles County (based on 1% rate) 298.
3. Local general sales tax rate
4. If line 2 is zero, enter your state general sales tax rate. Otherwise, skip line 4 and 5, and go to line 6
5. Divide line 3 by line 4
6. Local general sales taxes. If line 2 is zero, multiply line 1 by line 5. Otherwise, multiply line 2 by line 3. 0.
7. State and local general sales taxes (add lines 1 and 6) 2,504.
8. Sales taxes paid on vehicles, boats, etc. 0.
9. Sales tax deduction when using Tables (add lines 7 and 8) 2,504.

State and Local Sales Tax Deduction
(Greater of Taxes Paid or Table Amount)

1. General sales taxes paid	0.
2. Use taxes paid	0.
3. Total actual taxes paid (add lines 1 and 2)	0.
4. Sales taxes using Tables	2,504.
5. Greater of sales taxes paid or Table amount	<u>2,504.</u>

State & Local Taxes to Sch. A, Ln 5 (greater of income or sales tax) 16,999.

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

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03:17PM

**Schedule A, Line 14
Investment Interest**

16,781.
<u>16,781.</u>

**Schedule A, Line 16
Contributions by Cash or Check**

985.
<u>985.</u>

Itemized Deductions Worksheet (Schedule A, Line 29)

1. Add amounts on Schedule A, lines 4, 9, 15, 19, 20, 27, and 28		34,857.
2. Add amounts on Schedule A, lines 4, 14, & 20, plus any gambling losses and casualty or theft losses included on line 28		16,781.
3. Subtract line 2 from line 1		18,076.
4. Multiply line 3 above by 80% (.80)	14,461.	
5. Enter amount from Form 1040, line 38	253,443.	
6. Enter \$166,800 (\$83,400 if MFS)	166,800.	
7. Subtract line 6 from line 5	86,643.	
8. Multiply line 7 above by 3% (.03)	2,599.	
9. Enter the smaller of line 4 or line 8	2,599.	
10. Divide line 9 by 1.5	1,733.	
11. Subtract line 10 from line 9		866.
12. Total Itemized Deductions (Subtract line 11 from line 1)		<u>33,991.</u>

Investment Interest Expense (Form 4952, Line 1)

Schedule A	16,781.
Schedule A (from pass-through entities)	0.
Schedule C	0.
Schedule E, page 1	0.
Schedule E, page 2	0.
Total Investment Interest Expense	<u>16,781.</u>

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

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Gross Investment Income (Form 4952, Line 4a)

Interest Income	1,762.
Dividend Income	897.
Child's Investment Income - Form 8814	0.
Gross Investment Income - Schedule C	0.
Gross Investment Income - Schedule E	0.
Publicly Traded Partnership Income	0.
Other Net Investment Income - K-1	0.
Gross Investment Income Adjustment	0.
Total Gross Investment Income	<u><u>2,659.</u></u>

Investment Expenses (Form 4952, Line 5)

Real Estate Taxes - Sch. A	0.
Tentative Investment Expense - Sch. A, Line 23	92.
Investment Expenses - Sch. A, Line 28	0.
Investment Expenses - Schedule C	0.
Investment Expenses - Schedule E, page 1	0.
Investment Expenses Adjustment	0.
Total Investment Expenses	<u><u>92.</u></u>

Exemption Worksheet (Form 6251, Line 30)

1. Enter \$46,700 (\$70,950 if married filing jointly or qualifying widow(er), \$35,475 if married filing separately.)		46,700.
2. Enter your alternative minimum taxable income (AMTI) from Form 6251, line 29.	235,677.	
3. Enter \$112,500 (\$150,000 if married filing jointly or qualifying widow(er), \$75,000 if married filing separately.)	112,500.	
4. Subtract line 3 from line 2.	123,177.	
5. Multiply line 4 by 25% (.25).		30,794.
6. Subtract line 5 from line 1. If this form is for a child under age 18, or a full-time student under age 24, go to line 7. Otherwise enter this amount on Form 6251, line 30 and go to Form 6251, line 31.		15,906.
7. Child's minimum exemption amount.		0.
8. Enter the child's earned income, if any.		0.
9. Add lines 7 and 8.		0.
10. Enter the smaller of line 6 or line 9 here and on Form 6251, line 30.		<u><u>0.</u></u>

Form **8801**Department of the Treasury
Internal Revenue Service (99)**Credit for Prior Year Minimum Tax —
Individuals, Estates, and Trusts****Minimum Tax Credit Carryover to 2010 Worksheet**
▶ See separate instructions. ▶ Attach to Form 1040, 1040NR, or 1041.

OMB No. 1545-1073

2009Attachment
Sequence No. **74**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 1, 6, 7, and 11 of your 2008 Form 6251. Estates and trusts, see instructions	1	218,586.
2	Enter adjustments and preferences treated as exclusion items (see instructions)	2	17,091.
3	Minimum tax credit net operating loss deduction (see instructions)	3	
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$214,900 and you were married filing separately for 2008, see instructions.	4	235,677.
5	Enter: \$69,950 if married filing jointly or qualifying widow(er) for 2008; \$46,200 if single or head of household for 2008; or \$34,975 if married filing separately for 2008. Estates and trusts, enter \$22,500	5	46,700.
6	Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2008; \$112,500 if single or head of household for 2008; or \$75,000 if married filing separately for 2008. Estates and trusts, enter \$75,000	6	112,500.
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7	123,177.
8	Multiply line 7 by 25% (.25)	8	30,794.
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2008, see instructions.	9	15,906.
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions	10	219,771.
11	<ul style="list-style-type: none"> • If for 2008 you filed Form 2555 or 2555-EZ, see the instructions for the amount to enter. • If for 2008 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 14a and 15, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 49 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2008), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2008) from the result. Form 1040NR filers, see instructions. 	11	41,504.
12	Minimum tax foreign tax credit on exclusion items (see instructions)	12	
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13	41,504.
14	Enter the amount from your 2008 Form 6251, line 35, or 2008 Form 1041, Schedule I, line 55	14	36,141.
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	15	5,363.

BAA For Paperwork Reduction Act Notice, see separate instructions.Form **8801** (2009)

Minimum Tax Credit Carryover to 2010 Worksheet

Form 8801 (2009) Joe Investor Commodity Gains Ex 9

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Page 2

Part II Current Year Nonrefundable and Refundable Credits and Carryforward to 2010

16	Enter the amount from your 2008 Form 6251, line 36, or 2008 Form 1041, Schedule I, line 56.....	16	5,363.
17	Enter the amount from line 15.....	17	5,363.
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount.....	18	
19	2008 credit carryforward. Enter the amount from your 2008 Form 8801, line 31.....	19	585.
20	Enter your 2008 unallowed qualified electric vehicle credit (see instructions).....	20	
21	Combine lines 18 through 20. If zero or less, enter -0-.....	21	585.
22	Enter 50% (.50) of the total interest and penalties you paid before October 3, 2008, on alternative minimum tax attributable to the exercise of incentive stock options for 2007 or any prior year.....	22	
23	Add lines 21 and 22. If zero or less, stop here and see instructions.....	23	585.
24	Enter your 2009 regular income tax liability minus allowable credits (see instructions).....	24	
25	Enter the amount from your 2009 Form 6251, line 34, or 2009 Form 1041, Schedule I, line 54.....	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-.....	26	
27	Current year nonrefundable credit. Enter the smaller of line 23 or line 26. Also enter this amount on your 2009 Form 1040, line 53 (check box b); Form 1040NR, line 49 (check box b); or Form 1041, Schedule G, line 2d.....	27	
28	<p>• Estates and trusts: Leave lines 28 and 29 blank and go to line 30.</p> <p>• Individuals: Did you have a minimum tax credit carryforward to 2007 (on your 2006 Form 8801, line 26) or pay any interest or penalties before October 3, 2008, on alternative minimum tax attributable to the exercise of incentive stock options for 2007 or any prior year?</p> <p><input type="checkbox"/> No. Leave lines 28 and 29 blank and go to line 30.</p> <p><input type="checkbox"/> Yes. Complete Part IV of Form 8801 to figure the amount to enter.....</p>	28	
29	Is line 28 more than line 27?		
	<p><input type="checkbox"/> No. Leave line 29 blank and go to line 30.</p> <p><input type="checkbox"/> Yes. Subtract line 27 from line 28. This is your current year refundable credit. Enter the result here and on your 2009 Form 1040, line 70 (check box c), or Form 1040NR, line 64 (check box c).....</p>	29	
30	Credit carryforward to 2010. Subtract the larger of line 27 or line 28 from line 23. Keep a record of this amount because you may use it in future years.....	30	

Form 8801 (2009)

Minimum Tax Credit Carryover to 2010 Worksheet

Form 8801 (2009) Joe Investor Commodity Gains Ex 9

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Page 3

Part III Tax Computation Using Maximum Capital Gains Rates

Caution. If you did not complete the 2008 Qualified Dividends and Capital Gain Tax Worksheet, the 2008 Schedule D Tax Worksheet, or Part V of the 2008 Schedule D (Form 1041), see the instructions before completing this part.		
31	Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2008, enter the amount from line 3 of the worksheet in the instructions.	31 219,771.
Caution. If for 2008 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see instructions before completing lines 32, 33, and 34.		
32	Enter the amount from line 6 of your 2008 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2008 Schedule D Tax Worksheet, or the amount from line 22 of the 2008 Schedule D (Form 1041), whichever applies.*	32 142,148.
If you figured your 2008 tax using the 2008 Qualified Dividends and Capital Gain Tax Worksheet, skip line 33 and enter the amount from line 32 on line 34. Otherwise, go to line 33.		
33	Enter the amount from line 19 of your 2008 Schedule D (Form 1040), or line 14b, column (2), of the 2008 Schedule D (Form 1041)	33
34	Add lines 32 and 33, and enter the smaller of that result or the amount from line 10 of your 2008 Schedule D Tax Worksheet	34 142,148.
35	Enter the smaller of line 31 or line 34	35 142,148.
36	Subtract line 35 from line 31	36 77,623.
37	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately for 2008), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2008) from the result. Form 1040NR filers, see instructions	37 20,182.
38	Enter: • \$65,100 if married filing jointly or qualifying widow(er) for 2008, • \$32,550 if single or married filing separately for 2008, • \$43,650 if head of household for 2008, or • \$2,200 for an estate or trust Form 1040NR filers, see instructions	38 33,950.
39	Enter the amount from line 7 of your 2008 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2008 Schedule D Tax Worksheet, or the amount from line 23 of the 2008 Schedule D (Form 1041), whichever applies. If you did not complete either worksheet or Part V of the 2008 Schedule D (Form 1041), enter -0-. Form 1040NR filers, see instructions	39 74,506.
40	Subtract line 39 from line 38. If zero or less, enter -0-	40 0.
41	Enter the smaller of line 31 or line 32	41 142,148.
42	Enter the smaller of line 40 or line 41	42 0.
43	Subtract line 42 from line 41	43 142,148.
44	Multiply line 43 by 15% (.15)	44 21,322.
If line 33 is zero or blank, skip lines 45 and 46 and go to line 47. Otherwise, go to line 45.		
45	Subtract line 41 from line 35	45
46	Multiply line 45 by 25% (.25)	46
47	Add lines 37, 44, and 46	47 41,504.
48	If line 31 is \$175,000 or less (\$87,500 or less if married filing separately for 2008), multiply line 31 by 26% (.26). Otherwise, multiply line 31 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2008) from the result. Form 1040NR filers, see instructions	48 58,036.
49	Enter the smaller of line 47 or line 48 here and on line 11. If you filed Form 2555 or 2555-EZ for 2008, do not enter this amount on line 11. Instead, enter it on line 4 of the worksheet in the instructions	49 41,504.

* The 2008 Qualified Dividends and Capital Gain Tax Worksheet is in the 2008 Instructions for Form 1040. The 2008 Schedule D Tax Worksheet is in the 2008 Instructions for Schedule D (Form 1040) (2008 Instructions for Form 1041).

**Calculations are based on the 2009 Form 8801, thus 2008 threshold amounts are used.

Form 8801 (2009)

12/31/09

2009 Federal Summary Depreciation Schedule

Page 1

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/13/10

03:17PM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
Schedule A (2%)										
Machinery and Equipment										
1	Computers for trading	Various		3,466				S/L	5	693
	Total Machinery and Equipment			3,466		0	0			693
	Total Depreciation			3,466		0	0			693
	Grand Total Depreciation			3,466		0	0			693

Demo

**California Resident
Income Tax Return 2009**

FORM

540 C1 Side 1

APE

ATTACH FEDERAL RETURN

P
AC
A
R
RP999-99-9999 COMM 09
JOE I COMMODITYGAINSEXANY ST
LOS ANGELES CA 90025

01	1	72	20311	408	0	APE	0
06	0	73	0	409	0	FS	0
09	0	74	0	410	0	3800	0
10	0	75	0	411	0	3803	0
12	0	76	0	412	0	SCHG1	0
14	0	77	0	413	0	5870A	0
16	0	78	0	414	0	5805 5805F	0
17	253443	91	0	110	0	DESIGNEE	1
18	16996	92	0	111	0	TPID	
31	20311	93	0	112	0	FN 200751653	
34	0	94	0	113	0		
41	0	95	0	115	0		
42	0	400	0	116	0		
43	0	401	0	117	0		
44	0	402	0				
45	0	403	0				
46	0	404	0				
61	0	405	0				
62	0	406	0				
63	0	407	0				
64	20311						
71	0						

Demo

**Sign
Here**It is unlawful to
forge a
spouse's/RDP's
signature.Joint return?
(See instructions.)**IMPORTANT:** See the instructions to find out if you should attach a copy of your complete federal return. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

► Your signature _____ Spouse's/RDP's signature (if a joint return, both must sign) _____

Daytime phone number (optional) _____

Date _____

Paid preparer's signature (declaration of preparer is based on all information of which preparer has any knowledge)

● Paid Preparer's SSN/PTIN

Z EXAMPLES

Firm's name (or yours if self-employed)

Firm's address

GREEN & COMPANY CPAS, LLC

54 DANBURY RD., #351

RIDGEFIELD, CT 06877

● FEIN

20-0751653

Do you want to allow another person to discuss this return with us (see instructions)?

● ☒ Yes ☐ No**PREPARER**

877-662-2014

Print Third Party Designee's Name

Telephone Number

Filing Status	1	<input checked="" type="checkbox"/> Single	
	2	<input type="checkbox"/> Married/RDP filing jointly. (see instructions)	
	3	<input type="checkbox"/> Married/RDP filing separately. Enter spouse's/RDP's SSN or ITIN above and full name here...	
	4	<input type="checkbox"/> Head of household (with qualifying person). (see instructions)	
	5	<input type="checkbox"/> Qualifying widow(er) with dependent child. Enter year spouse/RDP died...	
	If your California filing status is different from your federal filing status, check the box here...		<input type="checkbox"/>
	6	If someone can claim you (or your spouse/RDP) as a dependent, check the box here (see instructions)...	<input type="checkbox"/> 6
Exemptions	7	Personal: If you checked 1, 3, or 4 above, enter 1 in the box. If you checked 2 or 5, enter 2 in the box. If you checked the box on line 6, see the instructions.	7 <input type="text" value="1"/> x \$98 = \$ 98.
	8	Blind: If you (or your spouse/RDP) are visually impaired, enter 1; if both are visually impaired, enter 2.	8 <input type="text"/> x \$98 = \$
	9	Senior: If you (or your spouse/RDP) are 65 or older, enter 1; if both are 65 or older, enter 2.	9 <input type="text"/> x \$98 = \$
	10	Dependents: Enter name and relationship. Do not include yourself or your spouse/RDP.	
		Total dependent exemptions	10 <input type="text"/> x \$98 = \$
	11	Exemption amount: Add line 7 through line 10. Transfer this amount to line 32.	11 \$ 98.
Taxable Income	12	State wages from your Form(s) W-2, box 16.	12 253,443.
	13	Enter federal adjusted gross income from Form 1040, line 37; Form 1040A, line 21; Form 1040EZ, line 4.	13 253,443.
	14	California adjustments — subtractions. Enter the amount from Schedule CA (540), line 37, column B.	14 253,443.
	15	Subtract line 14 from line 13. If less than zero, enter the result in parentheses (see instructions).	15 253,443.
	16	California adjustments — additions. Enter the amount from Schedule CA (540), line 37, column C.	16 253,443.
	17	California adjusted gross income. Combine line 15 and line 16.	17 16,996.
	18	Enter the larger of your CA standard deduction OR your CA itemized deductions.	18 236,447.
	19	Subtract line 18 from line 17. This is your taxable income. If less than zero, enter -0-.	19 20,311.
Tax	31	Tax. Check box if from: <input type="checkbox"/> Tax Table <input checked="" type="checkbox"/> Tax Rate Schedule <input type="checkbox"/> FTB 3800 <input type="checkbox"/> FTB 3803.	31 0.
	32	Exemption credits. Enter the amount from line 11. If your federal AGI is more than \$160,739 (see instrs).	32 20,311.
	33	Subtract line 32 from line 31. If less than zero, enter -0-.	33 20,311.
	34	Tax. (see instructions) Check box if from: <input type="checkbox"/> Schedule G-1 <input type="checkbox"/> Form FTB 5870A.	34 20,311.
	35	Add line 33 and line 34.	35 20,311.
Special Credits	41	New jobs credit, amount generated (see instructions).	41
	42	New jobs credit, amount claimed (see instructions).	42
	43	Credit Code amount.	43
	44	Credit Code amount.	44
	45	To claim more than two credits (see instructions).	45
	46	Nonrefundable renter's credit (see instructions).	46
	47	Add line 42 through line 46. These are your total credits.	47
	48	Subtract line 47 from line 35. If less than zero, enter -0-.	48 20,311.
Other Taxes	61	Alternative minimum tax. Attach Schedule P (540).	61
	62	Mental Health Services Tax (see instructions).	62
	63	Other taxes and credit recapture (see instructions).	63
	64	Add line 48, line 61, line 62, and line 63. This is your total tax.	64 20,311.
Payments	71	California income tax withheld (see instructions).	71 20,311.
	72	2009 CA estimated tax and other payments (see instructions).	72 0.
	73	Real estate and other withholding (see instructions).	73
	74	Excess SDI (or VPDI) withheld (see instructions).	74
	Child and Dependent Care Expenses Credit (see instructions). Attach form FTB 3506.		
	75	Qualifying person's social security number.	75
	76	Qualifying person's social security number.	76
	77	Enter the amount from form FTB 3506, Part III, line 8.	77
	78	Child and Dependent Care Expenses Credit from form FTB 3506, Part III, line 12.	78
	79	Add line 71, line 72, line 73, line 74, and line 78. These are your total payments (see instructions).	79 20,311.
Overpaid Tax/ Tax Due	91	Overpaid tax. If line 79 is more than line 64, subtract line 64 from line 79.	91
	92	Amount of line 91 you want applied to your 2010 estimated tax.	92
	93	Overpaid tax available this year. Subtract line 92 from line 91.	93
	94	Tax due. If line 79 is less than line 64, subtract line 79 from line 64.	94
Use Tax	95	Use Tax. This is not a total line (see instructions).	95 00

		Code	Amount
Contributions	California Seniors Special Fund.....	● 400	_____
	Alzheimer's Disease/Related Disorders Fund.....	● 401	_____
	California Fund for Senior Citizens.....	● 402	_____
	Rare and Endangered Species Preservation Program.....	● 403	_____
	State Children's Trust Fund for the Prevention of Child Abuse.....	● 404	_____
	California Breast Cancer Research Fund.....	● 405	_____
	California Firefighters' Memorial Fund.....	● 406	_____
	Emergency Food For Families Fund.....	● 407	_____
	California Peace Officer Memorial Foundation Fund.....	● 408	_____
	California Military Family Relief Fund.....	● 409	_____
	California Sea Otter Fund.....	● 410	_____
	California Ovarian Cancer Research Fund.....	● 411	_____
	Municipal Shelter Spay-Neuter Fund.....	● 412	_____
	California Cancer Research Fund.....	● 413	_____
	ALS/Lou Gehrig's Disease Research Fund.....	● 414	_____
	110	Add code 400 through code 414. This is your total contribution.....	● 110

Amount You Owe	111	AMOUNT YOU OWE. Add line 94, line 95, and line 110 (see instructions). Mail to: FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0009	● 111	_____
	112	Interest, late return penalties, and late payment penalties.....	112	_____
	113	Underpayment of estimated tax. Check box: <input type="checkbox"/> FTB 5805 attached <input type="checkbox"/> FTB 5805F attached.....	● 113	_____
Interest and Penalties	114	Total amount due (see instructions). Enclose, but do not staple, any payment.....	114	_____

Refund and Direct Deposit	115	REFUND OR NO AMOUNT DUE. Subtract line 95 and line 110 from line 93 (see instructions). Mail to: FRANCHISE TAX BOARD, PO BOX 942840, SACRAMENTO CA 94240-0009	● 115	_____ 0.
	Fill in the information to authorize direct deposit of your refund into one or two accounts. Do not attach a voided check or a deposit slip (see instructions). Have you verified the routing and account numbers? Use whole dollars only.			
	All or the following amount of my refund (line 115) is authorized for direct deposit into the account shown below:			
	_____	<input type="checkbox"/> Checking <input type="checkbox"/> Savings	_____	_____
● Routing number	● Type	● Account number	● 116 Direct deposit amount	
The remaining amount of my refund (line 115) is authorized for direct deposit into the account shown below:				
_____	<input type="checkbox"/> Checking <input type="checkbox"/> Savings	_____	_____	
● Routing number	● Type	● Account number	● 117 Direct deposit amount	

2009 California Adjustments – Residents**CA (540)****Important:** Attach this schedule behind Form 540, Side 3 as a supporting California schedule.

Name(s) as shown on return

SSN or ITIN

JOE INVESTOR COMMODITY GAINS EX 9

999-99-9999

Part I Income Adjustment Schedule
Section A – Income

	A Federal Amounts (taxable amounts from your federal return)	B Subtractions See instructions	C Additions See instructions
7 Wages, salaries, tips, etc. See instructions before making an entry in column B or C.	7		
8 Taxable interest	8 1,762.		
9 Ordinary dividends. See instructions (b) 897.	9a 897.		
10 Taxable refunds, credits, offsets of state and local income taxes	10		
11 Alimony received	11		
12 Business income or (loss)	12		
13 Capital gain or (loss). See instructions	13 250,784.		
14 Other gains or (losses)	14		
15 IRA distributions. See instructions (a)	15b		
16 Pensions and annuities. See instructions (a)	16b		
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc.	17		
18 Farm income or (loss)	18		
19 Unemployment compensation in excess of \$2,400 per recipient	19		
20 Social security benefits (a)	20b		
21 Other income.		a	a
a California lottery winnings	e NOL from FTB 3805D, 3805Z,	b	b
b Disaster loss carryover from FTB 3805V	3806, 3807, or 3809	c	c
c Federal NOL (Form 1040, line 21)	f Other (describe):	d	d
d NOL carryover from FTB 3805V		e	e
		f	f
22 Total. Combine line 7 through line 21 in column A. Add line 7 through line 21f in column B and column C. Go to Section B.	22 253,443.		

Section B – Adjustments to Income

23 Educator expenses	23		
24 Certain business expenses of reservists, performing artists, and fee-basis government officials	24		
25 Health savings account deduction	25		
26 Moving expenses	26		
27 One-half of self-employment tax	27		
28 Self-employed SEP, SIMPLE, and qualified plans	28		
29 Self-employed health insurance deduction	29		
30 Penalty on early withdrawal of savings	30		
31a Alimony paid.			
b Recipient's: SSN			
Last name	31a		
32 IRA deduction	32		
33 Student loan interest deduction	33		
34 Tuition and fees deduction	34		
35 Domestic production activities deduction	35		
36 Add line 23 through line 31a and line 32 through line 35 in columns A, B, and C. See instrs.	36		
37 Total. Subtract line 36 from line 22 in columns A, B, and C. See instructions.	37 253,443.		

Part II Adjustments to Federal Itemized Deductions

38	Federal itemized deductions. Add the amounts on federal Schedule A (Form 1040), lines 4, 9, 15, 19, 20, 27, and 28.....	38	<u>34,857.</u>
39	Enter total of federal Schedule A (Form 1040), line 5 (State Disability Insurance, and state and local income tax, or General Sales Tax), line 7 (new motor vehicle tax), and line 8 (foreign income taxes only). See instructions.....	39	<u>16,999.</u>
40	Subtract line 39 from line 38.....	40	<u>17,858.</u>
41	Other adjustments including California lottery losses. See instructions. Specify ... _____	41	_____
42	Combine line 40 and line 41.....	42	<u>17,858.</u>
43	Is your federal AGI (Form 540, line 13) more than the amount shown below for your filing status?	REDUCTION	-862.
	Single or married/RDP filing separately.....	\$160,739	
	Head of household.....	\$241,113	
	Married/RDP filing jointly or qualifying widow(er).....	\$321,483	
No.	Transfer the amount on line 42 to line 43.		
Yes.	Complete the Itemized Deductions Worksheet in the instructions for Schedule CA (540), line 43.....	43	<div style="border: 1px solid black; padding: 2px;">16,996.</div>
44	Enter the larger of the amount on line 43 or your standard deduction listed below		
	Single or married/RDP filing separately.....	\$3,637	
	Married/RDP filing jointly, head of household, or qualifying widow(er)	\$7,274	
	Transfer the amount on line 44 to Form 540, line 18.....	44	<div style="border: 1px solid black; padding: 2px;">16,996.</div>

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2009

Alternative Minimum Tax and
Credit Limitations – Residents

P (540)

Attach this schedule to Form 540.

Name(s) as shown on Form 540

Your SSN or ITIN

JOE INVESTOR COMMODITY GAINS EX 9

999-99-9999

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

1	If you itemized deductions, go to line 2. If you did not itemize deductions, enter your standard deduction from Form 540, line 18, and go to line 6.	1	0.
2	Medical and dental expense. Enter the smaller of Schedule A (Form 1040), line 4, or 2-1/2% (.025) of Form 1040, line 37.	2	
3	Personal property taxes and real property taxes. See instructions.	3	
4	Certain interest on a home mortgage not used to buy, build, or improve your home. See instructions.	4	
5	Miscellaneous itemized deductions. See instructions.	5	92.
6	Refund of personal property taxes and real property taxes. See instructions.	6	
Do not include your state income tax refund on this line.			
7	Investment interest expense adjustment. See instructions.	7	
8	Post-1986 depreciation. See instructions.	8	
9	Adjusted gain or loss. See instructions.	9	
10	Incentive stock options and California qualified stock options (CQSOs). See instructions.	10	
11	Passive activities adjustment. See instructions.	11	
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a.	12	
13	Other adjustment and preferences. Enter the amount, if any, for each item, a through o, and enter the total on line 13. See instructions.		
a	Appreciated contribution carryover.	h	Loss limitations.
b	Circulation expenditures.	i	Mining costs.
c	Depletion.	j	Patron's adjustment.
d	Depreciation (pre-1987).	k	Pollution control facilities.
e	Installment sales.	l	Qualified small business stock.
f	Intangible drilling costs.	m	Research and experimental.
g	Long-term contracts.	n	Tax shelter farm activities.
		o	Related adjustments.
14	Total Adjustments and Preferences. Combine line 1 through line 13.	14	92.
15	Enter taxable income from Form 540, line 19. See instructions.	15	236,447.
16	Net operating loss (NOL) deductions from Schedule CA (540), line 21d and 21e, column B. Enter as a positive amount.	16	
17	AMTI exclusion. See instructions.	17	0.
18	If your federal adjusted gross income (AGI) is less than the amount for your filing status (listed below), skip this line and go to line 19. If you itemized deductions and your federal AGI is more than the amount for your filing status, see instructions.	18	-862.
	Single or married/RDP filing separately. \$160,739		
	Married/RDP filing jointly or qualifying widow(er) \$321,483		
	Head of household. \$241,113		
19	Combine line 14 through line 18.	19	235,677.
20	Alternative minimum tax NOL deduction. See instructions.	20	
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19 (if married/RDP filing separately and line 21 is more than \$305,409, see instructions).	21	235,677.

Part II Alternative Minimum Tax (AMT)

22	Exemption Amount. (If this schedule is for a child under age 14, see instructions.)		
	If your filing status is:	And line 21 is not over:	Enter on line 22:
	Single or head of household	\$ 221,674	\$ 59,114
	Married/RDP filing jointly or qualifying widow(er)	295,564	78,817
	Married/RDP filing separately	147,781	39,407
	If Part I, line 21 is more than the amount shown above for your filing status, see instructions.		
23	Subtract line 22 from line 21. If zero or less, enter -0-	23	180,064.
24	Tentative Minimum Tax. Multiply line 23 by 7.25% (.0725).	24	13,055.
25	Regular tax before credits from Form 540, line 31.	25	20,311.
26	Alternative Minimum Tax. Subtract line 25 from line 24. If zero or less, enter -0- here and on Form 540, line 61. If more than zero, enter here and on Form 540, line 61. If you make estimated tax payments for taxable year 2010, enter amount from line 26 on the 2010 Form 540-ES, Estimated Tax Worksheet, line 16. (Exception: If you have carryover credit for solar energy or commercial solar energy, first enter the result on Side 2, Part III, Section C, line 23 or 24.)	26	0.

Part III Credits that Reduce Tax **Note:** Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35.....	1	20,311.
2	Enter the tentative minimum tax from Side 1, Part II, line 24.....	2	13,055.

	(a) Credit amount	(b)* Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits..... 3			7,256.	
A1 Credits that reduce excess tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit (FTB 3507)..... 4				
5 Code: 169 Enterprise zone employee credit (FTB 3553)..... 5				
6 Code: 219 New Home Credit (FTB 3528-A)..... 6				
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
7 Code: _____ Credit Name: _____ 7				
8 Code: _____ Credit Name: _____ 8				
9 Code: _____ Credit Name: _____ 9				
10 Code: _____ Credit Name: _____ 10				
11 Code: 188 Credit for prior year alternative minimum tax..... 11				
Section B – Credits that may reduce tax below tentative minimum tax.				
12 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c)..... 12			20,311.	
B1 Credits that reduce net tax and have no carryover provisions.				
13 Code: 170 Credit for joint custody head of household... 13				
14 Code: 173 Credit for dependent parent..... 14				
15 Code: 163 Credit for senior head of household..... 15				
16 Nonrefundable renter's credit..... 16				
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
17 Code: _____ Credit Name: _____ 17				
18 Code: _____ Credit Name: _____ 18				
19 Code: _____ Credit Name: _____ 19				
20 Code: _____ Credit Name: _____ 20				
B3 Other state tax credit.				
21 Code: 187 Other state tax credit..... 21				
Section C – Credits that may reduce alternative minimum tax.				
22 Enter your alternative minimum tax from Side 1, Part II, line 26..... 22				
23 Code: 180 Solar energy credit carryover from Section B2, column (d)..... 23				
24 Code: 181 Commercial solar energy credit carryover from Section B2, column (d)..... 24				
25 Adjusted AMT. Enter the balance from line 24, column (c) here and on Form 540, line 61..... 25				

* If the taxpayer is subject to the business tax credit limitation, the total of the business credits in Part III, Column (b) cannot exceed 50% of the amount reported on Part III, Line 1.

2009**Investment Interest Expense Deduction****3526**

Attach to Form 540, Long Form 540NR, or Form 541.

Name(s) as shown on return

SSN, ITIN, or FEIN

JOE INVESTOR COMMODITY GAINS EX 9

999-99-9999

1	Investment interest expense paid or accrued in 2009. See instructions.	1	<u>16,781.</u>
2	Disallowed investment interest expense from 2008 form FTB 3526, line 7. If zero or less, enter -0-	2	<u>0.</u>
3	Total investment interest expense. Add line 1 and line 2.	3	<u>16,781.</u>
4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment). See instructions.	4a	<u>2,659.</u>
4b	Net gain from the disposition of property held for investment. See instructions ..	4b	<u>250,784.</u>
4c	Net capital gain from the disposition of property held for investment. See instructions.	4c	<u>250,784.</u>
4d	Subtract line 4c from line 4b. If zero or less, enter -0-	4d	<u>0.</u>
4e	Enter all or part of the amount on line 4c that you elect to include in investment income. Do not include more than the amount on line 4b. See instructions.	4e	<u>250,784.</u>
4f	Investment income. Add line 4a, line 4d, and line 4e.	4f	<u>253,443.</u>
5	Investment expenses. See instructions.	5	<u>92.</u>
6	Net investment income. Subtract line 5 from line 4f.	6	<u>253,351.</u>
7	Disallowed investment interest expense to be carried forward to 2010. Subtract line 6 from line 3. If zero or less, enter -0-	7	<u>0.</u>
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. Form 541 filers, stop here and see instructions. All other filers, go to line 9.	8	<u>16,781.</u>
9	Enter the amount from federal Form 4952, line 8.	9	<u>16,781.</u>
10	California investment interest expense deduction adjustment. Enter the difference between line 8 and line 9. See instructions.	10	<u></u>

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Exemption Credits Worksheet (Form 540, Line 32)

A. Enter the amount from Form 540, line 13		253,443.
B. If your filing status is:		
Single or MFS	160,739	
MFJ or qualifying widow(er)	321,483	
Head of household	241,113	
Enter that amount here		160,739.
C. Subtract line B from line A		92,704.
D. Divide line C by \$2,500 (\$1,250 if married filing separate)		38.
E. Multiply line D by \$6		228.
F. Add the numbers from the boxes on Form 540, line 7, 8, and 9		1.
G. Multiply line E by line F		228.
H. Enter the total amount from Form 540, line 7, 8, and 9		98.
I. Subtract line G from line H		0.
J. Enter the number from the box on Form 540 line 10 (not the amount)		0.
K. Multiply line E by line J		0.
L. Enter the amount from Form 540, line 10		0.
M. Subtract line K from line L		0.
N. Add line I and line M. Enter result here and on Form 540, line 32		0.

Itemized Deductions Worksheet (Schedule CA(540), Line 43)

1. Amount from Schedule CA(540), line 42		17,858.
2. Add amounts (Adj. for CA) on Fed. Sch. A		16,781.
3. Subtract line 2 from line 1		1,077.
4. Multiply line 3 above by 80% (.80)	862.	
5. Enter amount from Form 540, line 13	253,443.	
6. Enter \$321,483 (\$241,113 if HOH, \$160,739 if MFS or single)	160,739.	
7. Subtract line 6 from line 5	92,704.	
8. Multiply line 7 above by 6% (.06)	5,562.	
9. Enter the smaller of line 4 or line 8		862.
10. Total Itemized Deductions (Subtract line 9 from line 1)		16,996.

Exemption Worksheet (Schedule P, Line 22)

- | | | |
|--|----------|-----------|
| 1. Enter \$59,114 (\$78,817 if married filing jointly or qualifying widow(er), \$39,407 if married filing separately.) | | 59,114. |
| 2. Enter your alternative minimum taxable income (AMTI) from Schedule P, line 21 | 235,677. | |
| 3. Enter \$221,674 (\$295,564 if married filing jointly or qualifying widow(er), \$147,781 if married filing separately.) | 221,674. | |
| 4. Subtract line 3 from line 2 | 14,003. | |
| 5. Multiply line 4 by 25% (.25) | | 3,501. |
| 6. Subtract line 5 from line 1. If this form is for a child under age 14, go to line 7. Otherwise enter this amount on Schedule P, line 22 and complete Schedule P | | 55,613. |
| 7. Child's minimum exemption amount | | 6,700. |
| 8. Enter the child's earned income, if any | | 0. |
| 9. Add line 7 and line 8 | | 0. |
| 10. Enter the smaller of line 6 or line 9 here and on Schedule P, line 22 | | <u>0.</u> |

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2009**Federal Income Tax Summary****Page 1**

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

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	2009	2008	Diff
INCOME			
Interest income.....	1,762	1,762	0
Dividend income.....	897	897	0
Capital gain or loss.....	250,784	250,784	0
Total income.....	253,443	253,443	0
ADJUSTMENTS TO INCOME			
Total adjustments.....	0	0	0
Adjusted gross income.....	253,443	253,443	0
ITEMIZED DEDUCTIONS			
Taxes.....	16,999	12,911	4,088
Interest.....	16,781	16,781	0
Contributions.....	985	985	0
Miscellaneous (subject to 2% of AGI).....	92	92	0
Overall itemized deductions limitation..	-866	-935	69
Total itemized deductions.....	33,991	29,834	4,157
TAX COMPUTATION			
Standard deduction.....	5,700	5,450	250
Larger of itemized or standard deduction	33,991	29,834	4,157
Income prior to exemption deduction.....	219,452	223,609	-4,157
Exemption deduction.....	2,798	2,613	185
Taxable income.....	216,654	220,996	-4,342
Tax before AMT.....	36,141	37,372	-1,231
Alternative minimum tax.....	5,363	4,262	1,101
Tax before credits.....	41,504	41,634	-130
CREDITS			
Total credits.....	0	0	0
Tax after credits.....	41,504	41,634	-130
OTHER TAXES			
Total tax.....	41,504	41,634	-130
PAYMENTS			
Estimated tax payments.....	23,460	23,460	0
Total payments.....	23,460	23,460	0
REFUND OR AMOUNT DUE			
Amount you owe.....	18,044	18,174	-130
TAX RATES			
Marginal tax rate.....	25.0%	25.0%	0.0%
Effective tax rate.....	19.2%	18.8%	0.4%

2009

California Income Tax Summary

Page 1

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

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	2009	2008	Diff
FEDERAL ADJUSTED GROSS INCOME			
Federal adjusted gross income.....	253,443	253,443	0
ADJUSTED GROSS INCOME			
Adjusted gross income.....	253,443	253,443	0
ITEMIZED DEDUCTIONS			
Federal itemized deductions.....	34,857	30,769	4,088
Less state, local and foreign taxes.....	16,999	12,911	4,088
Itemized deduction limitation.....	-862	-862	0
California itemized deductions.....	16,996	16,996	0
California standard deduction.....	3,637	3,692	-55
TAX COMPUTATION			
Total taxable income.....	236,447	236,447	0
Tax.....	20,311	19,685	626
Net tax.....	20,311	19,685	626
PAYMENTS			
California income tax withheld.....	0	0	0
Estimated tax payments.....	20,311	16,999	3,312
Total payments.....	20,311	16,999	3,312
REFUND OR AMOUNT DUE			
Amount overpaid.....	0	0	0
Amount you owe.....	0	2,686	-2,686
TAX RATES			
Marginal tax rate.....	9.6%	9.3%	0.3%
Effective tax rate.....	8.6%	8.3%	0.3%

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2009**General Information****Page 1****Client EX9F-CA****Joe Investor Commodity Gains Ex 9****999-99-9999**

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Forms needed for this return

Federal: 1040, 1040-V, Sch A, Sch B, Sch D, 4562, 4952, 6251, 6781, 8801
California: 540, Sch CA, Sch P, 3526

Tax Rates

	<u>Marginal</u>	<u>Effective</u>
Federal	25.0%	19.2%
California	9.6%	8.6%

Carryovers to 2010Federal Carryovers

Minimum Tax Credit	585.
Form 8801 Tentative Minimum Tax Credit	585.
Deductible State and Local Taxes	7,400.

Demo

Future Tax Savings

- ☐ If the medical insurance premiums currently being paid by the taxpayer are for a high deductible health plan, consideration should be given to opening a Health Savings Account (HSA) under IRC Section 223. Qualified HSA contributions provide for an above-the-line deduction. In 2010, the policy must have an annual deductible of at least \$1,200 (\$2,400 for family coverage) and maximum out-of-pocket expenses not exceeding \$5,950 (\$11,900 for family coverage). If the taxpayer participates for the entire year, contributions up to the amount of the annual deductible, but not exceeding \$3,050 (\$6,150 for family coverage) could be deducted on the tax return. In 2010, catch-up contributions of \$1,000 can be made by taxpayers between age 55 and 65. Distributions and earnings from HSA's are not taxed provided they are used to pay qualified medical expenses.

Tax Tips

- ☐ Taxable income excluding capital gains and qualified dividends is \$74,506, placing the taxpayer in a 25% marginal tax bracket on ordinary income. Based on 2009 tax rates, ordinary income would have to increase by over \$7,744 in order for any ordinary income to begin being taxed in the 28% bracket. This may be used as a guide in determining the advantages or disadvantages of receiving discretionary ordinary income in 2010.
- ☐ Consideration should be given to accelerating state and local estimated tax payments made after the year end, to on or before the year end. Doing so this year would have generated an estimated regular tax savings of \$1,850 due to the increase in current year itemized deductions. Caution should be exercised however, if the taxpayer is subject to AMT or close to being subject to AMT, since the expected benefit may be reduced.
- ☐ The taxpayer is subject to AMT. Consider a thorough review of next year's anticipated income and deductions items, and AMT preference and adjustment items, to see if any can be postponed or eliminated.

Compliance Tips

- ☐ You cannot deduct a cash contribution, regardless of the amount, unless you keep as a record of the contribution a bank record (such as a canceled check, a bank copy of a canceled check, or a bank statement containing the name of the charity, the date, and the amount) or a written communication from the charity. The written communication must include the name of the charity, date of the contribution, and amount of the contribution.

Compliance Tips (continued)

- ☐ Under audit, charitable contributions of \$250 or more require a written receipt, letter, postcard, or email from the organization to substantiate the donation. A cancelled check is not sufficient evidence for a cash donation of \$250 or more. The receipt should show the date of the donation, the dollar amount of the money gift or description of the property donated, and the estimated value of goods or services received in return for the donation. In figuring whether a gift is \$250 or more, separate and regular donations of less than \$250 to the same organization do not need to be combined.

Schedule A Comparison Flags

- ☐ Schedule A medical and dental expenses before the 7.5% AGI limitation are 87% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A state and local taxes are 32% higher than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total taxes paid are 12% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A investment interest expense is 147% higher than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total interest paid deduction is 10% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A cash or check contributions are 83% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total allowable contributions are 86% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A other 2% miscellaneous deductions are 1% higher than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total miscellaneous deductions before the 2% AGI limitation are 9% higher than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total miscellaneous deductions after the 2% AGI limitation are 99% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total itemized deductions are 20% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.