EX5F-NY

Taxpayer has a W-2 job and began trading forex part time as an investor.

Taxpayer had $12,000 in forex losses in 2012, which are reported on Form 1040, Line 21 as other income per IRC Section 988. Since the taxpayer is not considered a full-time trader during the period of the forex loss, these losses cannot be used to generate a net operating loss in the current year. If the loss would have generated a net operation loss, the forex loss amount would need to be removed from the net operating loss calculation.

No trading notes are required since trader did not reach trader status for 2012.

FORM TO FILE:

Form 1040 - 2012 U.S. Individual Income Tax Return

SIGNATURE:

Sign and date Form 1040, page 2.

PAYMENT:

No payment is required.

REFUND:

You will receive a refund of $5,749.

WHEN TO FILE:

On or before April 15, 2013.

WHERE TO FILE:

Department of the Treasury
Internal Revenue Service Center
Kansas City, MO 64999-0002

Form **1040** Department of the Treasury — Internal Revenue Service (99)
U.S. Individual Income Tax Return 2012
OMB No. 1545-0074 | IRS Use Only — Do not write or staple in this space.

For the year Jan 1 - Dec 31, 2012, or other tax year beginning , 2012, ending , 20 | See separate instructions.

Your first name and initial: Investor Trader in Forex	Last name	Your social security number: 999-99-9999
If a joint return, spouse's first name and initial	Last name	Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions. Any Street	Apartment no.	▲ Make sure the SSN(s) above and on line 6c are correct.
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). New York, NY 10021		**Presidential Election Campaign** Check here if you, or your spouse if filing jointly, want $3 to go to this fund? Checking a box below will not change your tax or refund. ☐ You ☐ Spouse
Foreign country name	Foreign province/state/county / Foreign postal code	

Filing Status
Check only one box.

1 [X] Single
2 [ ] Married filing jointly (even if only one had income)
3 [ ] Married filing separately. Enter spouse's SSN above & full name here. . . ►
4 [ ] Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here . ►
5 [ ] Qualifying widow(er) with dependent child

Exemptions
6a [X] **Yourself.** If someone can claim you as a dependent, **do not** check box 6a. — Boxes checked on 6a and 6b: 1
b [ ] **Spouse**

c **Dependents:**

(1) First name / Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if child under age 17 qualifying for child tax cr (see instrs)
			☐
			☐
			☐
			☐

If more than four dependents, see instructions and check here . . ► ☐

No. of children on 6c who: • lived with you ______
• did not live with you due to divorce or separation (see instrs) ______
Dependents on 6c not entered above ______
d Total number of exemptions claimed — Add numbers on lines above ► 1

Income
Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

Enclose, but do not attach, any payment. Also, please use **Form 1040-V.**

7	Wages, salaries, tips, etc. Attach Form(s) W-2	35,000.
8a	**Taxable** interest. Attach Schedule B if required	
8b	**Tax-exempt** interest. **Do not** include on line 8a — 8b	
9a	Ordinary dividends. Attach Schedule B if required	
9b	Qualified dividends — 9b	
10	Taxable refunds, credits, or offsets of state and local income taxes — Statement 1	1,679.
11	Alimony received	
12	Business income or (loss). Attach Schedule C or C-EZ	
13	Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here ► ☐	
14	Other gains or (losses). Attach Form 4797	
15a	IRA distributions — 15a / b Taxable amount	15b
16a	Pensions and annuities — 16a / b Taxable amount	16b
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	
18	Farm income or (loss). Attach Schedule F	
19	Unemployment compensation	
20a	Social security benefits — 20a / b Taxable amount	20b
21	Other income Forex a/c - Section 988	-12,000.
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ►	24,679.

Adjusted Gross Income

23	Educator expenses — 23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ — 24	
25	Health savings account deduction. Attach Form 8889 — 25	
26	Moving expenses. Attach Form 3903 — 26	
27	Deductible part of self-employment tax. Attach Schedule SE — 27	
28	Self-employed SEP, SIMPLE, and qualified plans — 28	
29	Self-employed health insurance deduction — 29	
30	Penalty on early withdrawal of savings — 30	
31a	Alimony paid b Recipient's SSN . . . . ► — 31a	
32	IRA deduction — 32	
33	Student loan interest deduction — 33	
34	Tuition and fees. Attach Form 8917 — 34	
35	Domestic production activities deduction. Attach Form 8903 — 35	
36	Add lines 23 through 35	0.
37	Subtract line 36 from line 22. This is your **adjusted gross income** ►	24,679.

Demo

Tax and Credits

38	Amount from line 37 (adjusted gross income)	38	24,679.
39a	Check if: ☐ You were born before January 2, 1948, ☐ Blind. ☐ Spouse was born before January 2, 1948, ☐ Blind. Total boxes checked ► 39a		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ► 39b ☐		
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	6,300.
41	Subtract line 40 from line 38	41	18,379.
42	Exemptions. Multiply $3,800 by the number on line 6d	42	3,800.
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	14,579.
44	Tax (see instrs). Check if any from: a ☐ Form(s) 8814 b ☐ Form 4972 c ☐ 962 election	44	1,751.
45	Alternative minimum tax (see instructions). Attach Form 6251	45	0.
46	Add lines 44 and 45 ►	46	1,751.
47	Foreign tax credit. Attach Form 1116 if required	47	
48	Credit for child and dependent care expenses. Attach Form 2441	48	
49	Education credits from Form 8863, line 19	49	
50	Retirement savings contributions credit. Attach Form 8880	50	
51	Child tax credit. Attach Schedule 8812, if required	51	
52	Residential energy credits. Attach Form 5695	52	
53	Other crs from Form: a ☐ 3800 b ☐ 8801 c ☐	53	
54	Add lines 47 through 53. These are your total credits	54	
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- ►	55	1,751.

Standard Deduction for —
- People who check any box on line 39a or 39b **or** who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $5,950

Married filing jointly or Qualifying widow(er), $11,900

Head of household, $8,700

Other Taxes

56	Self-employment tax. Attach Schedule SE	56	
57	Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59a	Household employment taxes from Schedule H	59a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required	59b	
60	Other taxes. Enter code(s) from instructions	60	
61	Add lines 55-60. This is your total tax ►	61	1,751.

Payments

If you have a qualifying child, attach Schedule EIC.

62	Federal income tax withheld from Forms W-2 and 1099	62	7,500.		
63	2012 estimated tax payments and amount applied from 2011 return	63			
64a	Earned income credit (EIC) No	64a			
b	Nontaxable combat pay election ► 64b				
65	Additional child tax credit. Attach Schedule 8812	65			
66	American opportunity credit from Form 8863, line 8	66			
67	Reserved	67			
68	Amount paid with request for extension to file	68			
69	Excess social security and tier 1 RRTA tax withheld	69			
70	Credit for federal tax on fuels. Attach Form 4136	70			
71	Credits from Form: a ☐ 2439 b ☐ Reserved c ☐ 8801 d ☐ 8885	71			
72	Add lns 62, 63, 64a, & 65-71. These are your total pmts ►			72	7,500.

Demo

Refund

73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid	73	5,749.
74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here ► ☐	74a	5,749.
► b	Routing number XXXXXXXXXX ► c Type: ☐ Checking ☐ Savings		
► d	Account number XXXXXXXXXXXXXXXXXXXXXXXXX		
75	Amount of line 73 you want applied to your 2013 estimated tax ► 75		

Direct deposit? See instructions.

Amount You Owe

76	Amount you owe. Subtract line 72 from line 61. For details on how to pay see instructions ►	76	
77	Estimated tax penalty (see instructions) 77		

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ Yes. Complete below. ☐ No

Designee's name ► z Examples Phone no. ► (888) 558-5257 Personal identification number (PIN) ►

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
		Investor in Forex	
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see instrs)

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
z Examples	z Examples			

Firm's name ► Green NFH, LLC

Firm's address ► PO Box 1198, Robertsdale, AL 36567

Firm's EIN ► 45-4365561

Phone no. (888) 558-5257

Form **2210**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Individuals, Estates, and Trusts

► Information about Form 2210 and its separate instructions is at *www.irs.gov/form2210.*
► Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

OMB No. 1545-0140

2012

Attachment Sequence No. **06**

Name(s) shown on tax return	Identifying number
Investor Trader in Forex	999-99-9999

Do You Have To File Form 2210?

Complete lines 1 through 7 below. Is line 7 less than $1,000? — **Yes** → **Do not file Form 2210.** You do not owe a penalty.

No ↓

Complete lines 8 and 9 below. Is line 6 equal to or more than line 9? — **Yes** → You do not owe a penalty. **Do not file Form 2210** (but if box **E** in Part II applies, you must file page 1 of Form 2210).

No ↓

You may owe a penalty. Does any box in Part II below apply? — **Yes** → You **must** file Form 2210. Does box **B, C,** or **D** in Part II apply? — **Yes** → You must figure your penalty.

No ↓ (from "You may owe a penalty"): **Do not file Form 2210.** You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **do not file Form 2210.**

No ↓ (from "Does box B, C, or D in Part II apply?"): You are **not** required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but **file only page 1 of Form 2210.**

Part I Required Annual Payment

1	Enter your 2012 tax after credits from Form 1040, line 55 (see instructions if not filing Form 1040)	1	1,751.
2	Other taxes, including self-employment tax (see instructions)	2	
3	Refundable credits (see instructions)	3	0.
4	Current year tax. Combine lines 1, 2, and 3. If less than $1,000, **stop;** you do not owe a penalty. **Do not** file Form 2210	4	1,751.
5	Multiply line 4 by 90% (.90) — 5: 1,576.		
6	Withholding taxes. **Do not** include estimated tax payments (see instructions)	6	7,500.
7	Subtract line 6 from line 4. If less than $1,000, **stop;** you do not owe a penalty. **Do not** file Form 2210	7	-5,749.
8	Maximum required annual payment based on prior year's tax (see instructions)	8	
9	**Required annual payment.** Enter the **smaller** of line 5 or line 8	9	

Next: Is line 9 more than line 6?

[X] **No.** You **do not** owe a penalty. **Do not** file Form 2210 unless box **E** below applies.

[ ] **Yes.** You may owe a penalty, but **do not** file Form 2210 unless one or more boxes in Part II below applies.
- If box **B, C,** or **D** applies, you must figure your penalty and file Form 2210.
- If box **A** or **E** applies (but not **B, C,** or **D**) file only page 1 of Form 2210. You are **not** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210.**

Part II Reasons for Filing. Check applicable boxes. If none apply, **do not** file Form 2210.

A [ ] You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.

B [ ] You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.

C [ ] Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method.** You must figure the penalty using Schedule AI and file Form 2210.

D [ ] Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.

E [ ] You filed or are filing a joint return for either 2011 or 2012, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are **not** required to figure your penalty (unless box **B, C,** or **D** applies).

Part IV Regular Method (See the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A — Figure Your Underpayment

		Payment Due Dates (a) 4/15/12	(b) 6/15/12	(c) 9/15/12	(d) 1/15/13
18 **Required installments.** If box C in Part II applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (.25) of line 9, Form 2210, in each column	18				
19 Estimated tax paid and tax withheld (see the instructions). For column (a) only, also enter the amount from line 19 on line 23. If line 19 is equal to or more than line 18 for all payment periods, stop here; you do not owe a penalty. **Do not file Form 2210 unless you checked a box in Part II**	19				
Complete lines 20 through 26 of one column before going to line 20 of the next column. 20 Enter the amount, if any, from line 26 in the previous column	20				
21 Add lines 19 and 20	21				
22 Add the amounts on lines 24 and 25 in the previous column	22				
23 Subtract line 22 from line 21. If zero or less, enter -0-. For column (a) only, enter the amount from line 19	23	0.	0.	0.	0.
24 If line 23 is zero, subtract line 21 from line 22. Otherwise, enter -0-	24		0.	0.	
25 **Underpayment.** If line 18 is equal to or more than line 23, subtract line 23 from line 18. Then go to line 20 of the next column. Otherwise, go to line 26 ►	25				
26 Overpayment. If line 23 is more than line 18, subtract line 18 from line 23. Then go to line 20 of the next column	26				

Section B — Figure the Penalty (Use the Worksheet for Form 2210, Part IV, Section B — Figure the Penalty in the instructions).

27 **Penalty.** Enter the total penalty from line 14 of the Worksheet for Form 2210, Part IV, Section B — Figure the Penalty. Also include this amount on Form 1040, line 77; Form 1040A, line 46; Form 1040NR, line 74; Form 1040NR-EZ, line 26; or Form 1041, line 26. **Do not file Form 2210 unless you checked a box in Part II** ►	27	

SCHEDULE A
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

► Information about Schedule A and its separate instructions is at *www.irs.gov/form1040.*
► **Attach to Form 1040.**

OMB No. 1545-0074

2012

Attachment Sequence No. **07**

Name(s) shown on Form 1040: Investor Trader in Forex

Your social security number: 999-99-9999

Medical and Dental Expenses		**Caution.** Do not include expenses reimbursed or paid by others.				
	1	Medical and dental expenses (see instructions)	1			
	2	Enter amount from Form 1040, line 38 [2]				
	3	Multiply line 2 by 7.5% (.075)	3			
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-			4	0.
Taxes You Paid	5	State and local **(check only one box):**				
		a [X] Income taxes, **or** b [ ] General sales taxes	5	6,300.		
	6	Real estate taxes (see instructions)	6			
	7	Personal property taxes	7			
	8	Other taxes. List type and amount ►	8			
	9	Add lines 5 through 8			9	6,300.
Interest You Paid	10	Home mtg interest and points reported to you on Form 1098	10			
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying number, and address ►	11			
Note. Your mortgage interest deduction may be limited (see instructions).	12	Points not reported to you on Form 1098. See instrs for spcl rules	12			
	13	Mortgage insurance premiums (see instructions)	13			
	14	Investment interest. Attach Form 4952 if required. (See instrs.)	14			
	15	Add lines 10 through 14			15	0.
Gifts to Charity	16	Gifts by cash or check. If you made any gift of $250 or more, see instrs	16			
If you made a gift and got a benefit for it, see instructions.	17	Other than by cash or check. If any gift of $250 or more, see instructions. You **must** attach Form 8283 if over $500	17			
	18	Carryover from prior year	18			
	19	Add lines 16 through 18			19	0.
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)			20	0.
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses – job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ►	21			
	22	Tax preparation fees	22			
	23	Other expenses – investment, safe deposit box, etc. List type and amount ►	23			
	24	Add lines 21 through 23	24			
	25	Enter amount from Form 1040, line 38 [25]				
	26	Multiply line 25 by 2% (.02)	26			
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-			27	0.
Other Miscellaneous Deductions	28	Other – from list in instructions. List type and amount ►			28	0.
Total Itemized Deductions	29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40			29	6,300.
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here ► [ ]				

Form **6251**

Department of the Treasury
Internal Revenue Service (99)

Alternative Minimum Tax — Individuals

► **Information about Form 6251 and its separate instructions is at *www.irs.gov/form6251.***

► **Attach to Form 1040 or Form 1040NR.**

OMB No. 1545-0074

2012

Attachment Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR: Investor Trader in Forex

Your social security number: 999-99-9999

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	18,379.
2	Medical and dental. Enter the **smaller** of Schedule A (Form 1040), line 4 **or** 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	6,300.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	Skip this line. It is reserved for future use	6	
7	Tax refund from Form 1040, line 10 or line 21	7	-1,679.
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	
12	Interest from specified private activity bonds exempt from the regular tax	12	
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	**Alternative minimum taxable income.** Combine lines 1 through 27. (If married filing separately, see instructions.)	28	23,000.

Part II Alternative Minimum Tax (AMT)

29	Exemption. See instructions	29	50,600.
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33 and 35, and go to line 34	30	0.
31	• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; **or** you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 54 here. • **All others:** If line 30 is $175,000 or less ($87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract $3,500 ($1,750 if married filing separately) from the result.	31	0.
32	Alternative minimum tax foreign tax credit (see instructions)	32	
33	Tentative minimum tax. Subtract line 32 from line 31	33	0.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions)	34	1,751.
35	**AMT.** Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	0.

Statement 1
Form 1040, Page 1, Line 10
Taxable Refunds of State and Local Income Taxes

1.	State and local income tax refunds (prior year)		$ 5,157.
2.	Refunds attributable to post 12/31/2011 payments per IRS Pub. 525		0.
3.	Net state and local income tax refunds		5,157.
4.	State and local taxes paid from prior year Sch. A, line 5		7,479.
5.	Prior year allowable sales tax deduction		255.
6.	Excess of income taxes deducted over sales taxes		7,224.
7.	Enter the smaller of line 3 or line 6		5,157.
8.	Itemized deduction from prior year Sch. A, line 29		7,479.
9.	Prior year recomputed itemized deductions (if phaseout)		0.
10.	Prior year base standard deduction	5,800.	
11.	Prior year add'l standard deduction for age/blindness	0.	
12.	Prior year total standard deduction (add line 10 and 11)		5,800.
13.	Enter the larger of line 9 or line 12		5,800.
14.	Subtract line 13 from line 8 (not less than 0)		1,679.
15.	Enter the smaller of line 7 or line 14		1,679.
16.	Negative taxable income (prior year)		0.
17.	Refund with no benefit due to AMT, nonref. cred., 0% cap gain rate		0.
18.	State and local refunds taxable this year (add lines 15, 16, and 17, but not less than 0)		$ 1,679.

Form 1040 Line 21.

Interbank or forex currency transactions are IRC section 988 contracts reported on Form 1040 as other income or loss. As an investor rather than a manufacturer, Taxpayer is entitled to elect out of IRC 988 for IRC 1256 treatment. Taxpayer did not make the election out of IRC Section 988, therefore his respective forex loss for 2012 is reported on Form 1040, Line 21.

FORM TO FILE:

Form IT-201 - 2012 New York Resident Income Tax Return (Long Form)

SIGNATURE:

Sign and date Form IT-201 page 4.

PAYMENT:

No payment is required.

REFUND:

You will receive a refund of $5,204.

WHEN TO FILE:

On or before April 15, 2013.

WHERE TO FILE:

State Processing Center
P.O. Box 61000
Albany, NY 12261-0001

New York State Department of Taxation and Finance

2012

Resident Income Tax Return

New York State • New York City • Yonkers

IT-201

For the full year January 1, 2012, through December 31, 2012, or fiscal year beginning . . 12
and ending . .

For help completing your return, see the instructions, Form IT-201-I.

Your first name and middle initial	Your last name *(for **joint return**, enter spouse's name on line below)*	Your date of birth *(mm-dd-yyyy)*	Your social security number
INVESTOR T	FOREX	03-01-1975	999-99-9999
Spouse's first name and middle initial	Spouse's last name	Spouse's date of birth *(mm-dd-yyyy)*	Spouse's social security number

Mailing address ***(see instructions)*** *(number and street or rural route)*	Apartment number	New York State county of residence
ANY STREET		NY

City, village, or post office	State	ZIP code	Country *(if not United States)*	School district name
NEW YORK	NY	10021		MANHATTAN

Permanent home address *(see instructions)* *(number and street or rural route)*	Apartment number	School district code number. . . . .
		369

City, village, or post office	State	ZIP code	Decedent information	Taxpayer's date of death	Spouse's date of death
	NY				

A Filing status *(mark an **X** in one box):*

1 [X] Single

2 [ ] Married filing joint return *(enter spouse's social security number above)*

3 [ ] Married filing separate return *(enter spouse's social security number above)*

4 [ ] Head of household *(with qualifying person)*

5 [ ] Qualifying widow(er) with dependent child

B Did you itemize your deductions on your 2012 federal income tax return? . . . . . . Yes [X] No [ ]

C Can you be claimed as a dependent on another taxpayer's federal return? . . . . . . Yes [ ] No [X]

D Did you have a financial account located in a foreign country? *(see instructions)* Yes [ ] No [X]

E (1) Did you or your spouse **maintain living quarters in NYC** during 2012? *(see instrs)* . . Yes [X] No [ ]

(2) Enter the number of days spent in NYC in 2012 *(any part of a day spent in NYC is considered a day)*. 365

F NYC residents and NYC part-year residents only *(see instructions):*

(1) Number of months **you** lived in NYC in 2012. 12

(2) Number of months **your spouse** lived in NYC in 2012 . . . .

G Enter your **2-character special condition code if applicable** *(see instructions)*. . . . .

If applicable, also enter your **second** 2-character special condition code. . . . .

H Dependent exemption information *(see instructions)*

NYIA1312L 11/14/12

First name and middle initial	Last name	Relationship	Social security number	Date of birth *(mm-dd-yyyy)*

If more than 9 dependents, mark an ***X*** in the box. [ ]

201001121032

Your social security number
999-99-9999

INVESTOR TRADER IN FOREX

Federal income and adjustments *(see instructions)*

			Whole dollars only
1	Wages, salaries, tips, etc.	1	35,000.
2	Taxable interest income	2	
3	Ordinary dividends	3	
4	Taxable refunds, credits, or offsets of state and local income taxes *(also enter on line 25)*	4	1,679.
5	Alimony received	5	
6	Business income or loss *(submit a copy of federal Schedule C or C-EZ, Form 1040)*	6	
7	Capital gain or loss *(if required, submit a copy of federal Schedule D, Form 1040)*	7	
8	Other gains or losses *(submit a copy of federal Form 4797)*	8	
9	Taxable amount of IRA distributions. If received as a beneficiary, mark an ***X*** in the box ☐	9	
10	Taxable amount of pensions and annuities. If received as a beneficiary, mark an ***X*** in the box ☐	10	
11	Rental real estate, royalties, partnerships, S corporations, trusts, etc. *(submit copy of federal Schedule E, Form 1040)*	11	
12	Rental real estate included in line 11 — 12		
13	Farm income or loss *(submit a copy of federal Schedule F, Form 1040)*	13	
14	Unemployment compensation	14	
15	Taxable amount of social security benefits *(also enter on line 27)*	15	
16	Other income *(see instrs)* *Identify:* SEE STATEMENT 1	16	-12,000.
17	Add lines **1 through 11** and **13 through 16**	17	24,679.
18	Total federal adjustments to income *(see instrs)* *Identify:*	18	0.
19	**Federal adjusted gross income** *(subtract line 18 from line 17)*	19	24,679.

New York additions *(see instructions)*

20	Interest income on state and local bonds and obligations (but not those of NYS or its local governments)	20	
21	Public employee 414(h) retirement contributions from your wage and tax statements *(see instructions)*	21	
22	**New York's** 529 college savings program distributions *(see instructions)*	22	
23	Other *(see instrs)* *Identify:*	23	
24	Add lines **19** through **23**	24	24,679.

New York subtractions *(see instructions)*

25	Taxable refunds, credits, or offsets of state and local income taxes *(from line 4)*	25	1,679.		
26	Pensions of NYS and local governments and the federal government *(see instrs)*	26			
27	Taxable amount of social security benefits *(from line 15)*	27			
28	Interest income on U.S. government bonds	28			
29	Pension and annuity income exclusion *(see instructions)*	29			
30	**New York's** 529 college savings program deduction/earnings	30			
31	Other *(see instrs)* *Identify:*	31			
32	Add lines 25 through 31			32	1,679.
33	**New York adjusted gross income** *(subtract line **32** from line **24**)*			33	23,000.

Standard deduction or itemized deduction *(see instructions)*

34	Enter your **standard deduction** *(table in the instructions)* **or** your **itemized deduction** *(from Form IT-201-D)*. Mark an ***X*** in the appropriate box: ☒ **Standard** - or - ☐ **Itemized**	34	7,500.
35	Subtract line 34 from line 33 *(if line 34 is more than line 33, leave blank)*	35	15,500.
36	Dependent exemptions *(not the same as total federal exemptions; see instructions)*	36	
37	**Taxable income** *(subtract line 36 from line 35)*	37	15,500.

Name(s) as shown on page 1	Your social security number
INVESTOR TRADER IN FOREX	999-99-9999

Tax computation, credits, and other taxes *(see instructions)*

38	**Taxable income** *(from line 37 on page 2)*			38	15,500.
39	NYS tax on line 38 amount *(see instructions and* Tax computation*)*			39	709.
40	NYS household credit *(see instructions, table 1, 2, or 3)*	40	40.		
41	Resident credit *(see instructions)*	41			
42	Other NYS nonrefundable credits *(Form IT-201-ATT, line 7)*	42			
43	Add lines 40, 41, and 42			43	40.
44	Subtract line 43 from line 39 *(if line 43 is more than line 39, leave blank)*			44	669.
45	Net other NYS taxes *(Form IT-201-ATT, line 30)*			45	
46	**Total New York State taxes** *(add lines 44 and 45)*			46	669.

New York City and Yonkers taxes, credits, and tax surcharges

47	NYC resident tax on line 38 amount *(see instructions)*	47	474.		
48	NYC household credit *(see instructions, table 4, 5, or 6)*	48			
49	Subtract line 48 from line 47 *(if line 48 is more than line 47, leave blank)*	49	474.		
50	Part-year NYC resident tax *(Form IT-360.1)*	50			
51	Other NYC taxes *(Form IT-201-ATT, line 34)*	51			
52	Add lines 49, 50, and 51	52	474.		
53	NYC nonrefundable credits *(Form IT-201-ATT, line 10)*	53			
54	Subtract line 53 from line 52 *(if line 53 is more than line 52, leave blank)*	54	474.		
55	Yonkers resident income tax surcharge *(see instructions)*	55			
56	Yonkers nonresident earnings tax *(Form Y-203)*	56			
57	Part-year Yonkers resident income tax surcharge *(Form IT-360.1)*	57			
58	**Total New York City and Yonkers taxes / surcharges** *(add lines 54 through 57)*			58	474.
59	**Sales or use tax** *(see instructions;* ***do not leave line 59 blank****)*			59	16.

See Instructions compute New York City and Yonkers taxes, credits, and tax surcharges.

Voluntary contributions *(see instructions)*

60a	Return a Gift to Wildlife	60a			
60b	Missing/Exploited Children Fund	60b			
60c	Breast Cancer Research Fund	60c			
60d	Alzheimer's Fund	60d			
60e	Olympic Fund *($2 or $4; see instructions)*	60e			
60f	Prostate Cancer Research Fund	60f			
60g	9/11 Memorial	60g			
60h	Volunteer Firefighting & EMS Recruitment Fund	60h			
60	**Total voluntary contributions** *(add lines 60a through 60h)*			60	
61	**Total New York State, New York City, and Yonkers taxes, sales or use tax, and voluntary contributions** *(add lines 46, 58, 59, and 60)*			61	1,159.

Your social security number: 999-99-9999

INVESTOR TRADER IN FOREX

62	Enter amount from line 61	62	1,159.

Payments and refundable credits *(see instructions)*

63	Empire State child credit	63	
64	NYS/NYC child and dependent care credit	64	
65	NYS earned income credit (EIC)	65	
66	NYS noncustodial parent EIC	66	
67	Real property tax credit	67	
68	College tuition credit	68	
69	NYC school tax credit (***also complete F on page 1;*** *see instrs*)	69	63.
70	NYC earned income credit	70	
71	Other refundable credits *(Form IT-201-ATT, line 18)*	71	
72	Total **New York State** tax withheld	72	3,500.
73	Total **New York City** tax withheld	73	
74	Total **Yonkers** tax withheld	74	
75	Total estimated tax payments **and** amount paid with Form IT-370	75	2,800.
76	**Total payments** *(add lines 63 through 75)*	76	6,363.

Submit your wage and tax statements with your return *(see instructions).*

Your refund, amount you owe, and account information *(see instructions)*

77 **Amount overpaid** *(if line 76 is **more than** line 62, subtract line 62 from line 76)* ..... 77 5,204.

78 Amount of line 77 to be **refunded**

Mark one refund choice: ☐ **direct deposit** *(fill in line 83)* **- or -** ☐ **debit card** **- or -** ☒ **paper check** ..... 78 5,204.

79 Amount of line 77 that you want applied to your **2013** estimated tax *(see instructions)* 79

See instructions for information about your three refund choices.

80 Amount you **owe** *(if line 76 is **less than** line 62, subtract line 76 from line 62).* To pay by electronic funds withdrawal, mark an ***X*** in the box ☐ and fill in lines 83 and 84 80

Demo

81 Estimated tax penalty *(include this amount in line 80 or reduce the overpayment on line 77; see instructions)* 81

82 Other penalties and interest *(see instructions)* 82

See page instructions for the proper assembly of your return.

83 Account information for direct deposit or electronic funds withdrawal *(see instructions).*

If the funds for your payment (or refund) would come from (or go to) an account outside the U.S., mark an ***X*** in this box *(see instrs.)* ☐

83a Account type: ☐ Personal checking **- or -** ☐ Personal savings **- or -** ☐ Business checking **- or -** ☐ Business savings

83b Routing number ______ **83c** Account number ______

84 Electronic funds withdrawal *(see instructions)* ..... Date ______ Amount ______

Third-party designee? *(see instr.)* Yes ☒ No ☐

Print designee's name: Z EXAMPLES

Designee's phone number: 888-558-5257

Personal identification number (PIN):

E-mail:

▼ Paid preparer must complete *(see instr.)* **▼**

Date:

Preparer's signature: Z EXAMPLES

Preparer's NYTPRIN:

Firm's name *(or yours, if self-employed)*: GREEN NFH, LLC

Preparer's PTIN or SSN:

Address: PO BOX 1198 ROBERTSDALE, AL 36567

Employer identification number: 45-4365561

Mark an ***X*** if self-employed ☐

E-mail:

▼ Taxpayer(s) must sign here ▼

Your signature:

Your occupation: INVESTOR IN FOREX

Spouse's signature and occupation *(if joint return)*:

Date:

Daytime phone number:

E-mail:

201004121032

NYIA1334L 11/27/12

See instructions for where to mail your return.

STATEMENT 1
FORM IT-201, LINE 16
OTHER INCOME

FOREX A/C - SECTION 988	$	-12,000.
TOTAL	$	-12,000.