

EX9F-CA

During 2011, Joe had total trading proceeds of approximately \$100,000 and total roundtrip trades of only 200 per review of the TradeLog reports. Trading was very sporadic and not continuous throughout the 2011 tax year. There were several months where Joe did not have any trading activity in 2011. Joe does not qualify as a trader in commodities for 2011 due to limited number of trades and frequency of trading activity.

Since Joe doesn't qualify for trader tax status, he is forced to file as a normal "investor". Therefore, Joe may NOT report his trading business expenses on Schedule C. Instead, he must report these expenses as "itemized deductions" on Schedule A. "Investment interest expenses" are reported on Form 4952 and "investment expenses" are subject to "Miscellaneous Itemized Deduction" limitations (deductible if more than 2% of Taxpayer's adjusted gross income (AGI)).

No trader footnotes provided with this return since Taxpayer did not qualify for trader status in 2011.

Demo

For the year Jan 1 - Dec 31, 2011, or other tax year beginning , 2011, ending , 20 See separate instructions.

Your first name MI Last name Your social security number

Joe Investor Commodity Gains Ex 9 999-99-9999

If a joint return, spouse's first name MI Last name Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions. Apartment no.

any street Make sure the SSN(s) above and on line 6c are correct.

City, town or post office. If you have a foreign address, also complete spaces below (see instructions). State ZIP code

Los Angeles, CA 90025 Presidential Election Campaign

Foreign country name Foreign province/county Foreign postal code

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund? Checking a box below will not change your tax or refund. ☒ You ☐ Spouse

Filing Status

- 1 ☒ Single 4 ☐ Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
- 2 ☐ Married filing jointly (even if only one had income)
- 3 ☐ Married filing separately. Enter spouse's SSN above & full name here. ▶ 5 ☐ Qualifying widow(er) with dependent child

Check only one box.

Exemptions

- 6a ☒ Yourself. If someone can claim you as a dependent, do not check box 6a
- b ☐ Spouse

c Dependents:		(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> if child under age 17 qualifying for child tax or (see instrs)	Boxes checked on 6a and 6b . . . No. of children on 6c who:
(1) First name	Last name				• lived with you
				<input type="checkbox"/>	• did not live with you due to divorce or separation (see instrs) . . .
				<input type="checkbox"/>	Dependents on 6c not entered above .
				<input type="checkbox"/>	Add numbers on lines above . . . ▶

If more than four dependents, see instructions and check here . . . ☐

d Total number of exemptions claimed. 1

Income

- 7 Wages, salaries, tips, etc. Attach Form(s) W-2. 7
- 8a Taxable interest. Attach Schedule B if required. 8a 1,762.
- b Tax-exempt interest. Do not include on line 8a. 8b
- 9a Ordinary dividends. Attach Schedule B if required. 9a 897.
- b Qualified dividends. 9b 897.
- 10 Taxable refunds, credits, or offsets of state and local income taxes. 10
- 11 Alimony received. 11
- 12 Business income or (loss). Attach Schedule C or C-EZ. 12
- 13 Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here. 13 250,784.
- 14 Other gains or (losses). Attach Form 4797. 14
- 15a IRA distributions. 15a b Taxable amount. 15b
- 16a Pensions and annuities. 16a b Taxable amount. 16b
- 17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E. 17
- 18 Farm income or (loss). Attach Schedule F. 18
- 19 Unemployment compensation. 19
- 20a Social security benefits. 20a b Taxable amount. 20b
- 21 Other income. 21
- 22 Combine the amounts in the far right column for lines 7 through 21. This is your total income. 22 253,443.

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

Adjusted Gross Income

- 23 Educator expenses. 23
- 24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ. 24
- 25 Health savings account deduction. Attach Form 8889. 25
- 26 Moving expenses. Attach Form 3903. 26
- 27 Deductible part of self-employment tax. Attach Schedule SE. 27
- 28 Self-employed SEP, SIMPLE, and qualified plans. 28
- 29 Self-employed health insurance deduction. 29
- 30 Penalty on early withdrawal of savings. 30
- 31a Alimony paid b Recipient's SSN. 31a
- 32 IRA deduction. 32
- 33 Student loan interest deduction. 33
- 34 Tuition and fees. Attach Form 8917. 34
- 35 Domestic production activities deduction. Attach Form 8903. 35
- 36 Add lines 23 through 35. 36 0.
- 37 Subtract line 36 from line 22. This is your adjusted gross income. 37 253,443.

Tax and Credits**Standard Deduction for —**

• People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.

• All others:
Single or Married filing separately, \$5,800
Married filing jointly or Qualifying widow(er), \$11,600
Head of household, \$8,500

Other Taxes**Payments**

If you have a qualifying child, attach Schedule EIC.

Refund

Direct deposit? See instructions.

Amount You Owe**Third Party Designee****Sign Here**

Joint return? See instructions.
Keep a copy for your records.

Paid Preparer's Use Only

38	Amount from line 37 (adjusted gross income).....	38	253,443.
39a	Check if: <input type="checkbox"/> You were born before January 2, 1947, <input type="checkbox"/> Blind. Total boxes checked <input type="checkbox"/> 39a		
	<input type="checkbox"/> Spouse was born before January 2, 1947, <input type="checkbox"/> Blind. 39b <input type="checkbox"/>		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here 39b <input type="checkbox"/>		
40	Itemized deductions (from Schedule A) or your standard deduction (see instructions).....	40	40,315.
41	Subtract line 40 from line 38.....	41	213,128.
42	Exemptions. Multiply \$3,700 by the number on line 6d.....	42	3,700.
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-.....	43	209,428.
44	Tax (see instrs). Check if any from: a <input type="checkbox"/> Form(s) 8814 c <input type="checkbox"/> 962 election b <input type="checkbox"/> Form 4972.....	44	34,266.
45	Alternative minimum tax (see instructions). Attach Form 6251.....	45	6,783.
46	Add lines 44 and 45.....	46	41,049.
47	Foreign tax credit. Attach Form 1116 if required.....	47	
48	Credit for child and dependent care expenses. Attach Form 2441.....	48	
49	Education credits from Form 8863, line 23.....	49	
50	Retirement savings contributions credit. Attach Form 8880.....	50	
51	Child tax credit (see instructions).....	51	
52	Residential energy credits. Attach Form 5695.....	52	
53	Other crs from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53	
54	Add lines 47 through 53. These are your total credits	54	
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-.....	55	41,049.
56	Self-employment tax. Attach Schedule SE.....	56	
57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919.....	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required.....	58	
59a	Household employment taxes from Schedule H.....	59a	
b	First-time homebuyer credit repayment. Attach Form 5405 if required.....	59b	
60	Other taxes. Enter code(s) from instructions.....	60	
61	Add lines 55-60. This is your total tax	61	41,049.
62	Federal income tax withheld from Forms W-2 and 1099.....	62	
63	2011 estimated tax payments and amount applied from 2010 return.....	63	23,460.
64a	Earned income credit (EIC) <input type="checkbox"/> No 64a		
b	Nontaxable combat pay election..... 64b <input type="checkbox"/>		
65	Additional child tax credit. Attach Form 8812.....	65	
66	American opportunity credit from Form 8863, line 14.....	66	
67	First-time homebuyer credit from Form 5405, line 10.....	67	
68	Amount paid with request for extension to file.....	68	
69	Excess social security and tier 1 RRTA tax withheld.....	69	
70	Credit for federal tax on fuels. Attach Form 4136.....	70	
71	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885.....	71	
72	Add lines 62, 63, 64a, & 65-71. These are your total pmts.	72	23,460.
73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid	73	
74a	Amount of line 73 you want refunded to you . If Form 8888 is attached, check here.. <input type="checkbox"/> 74a		
b	Routing number..... c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
d	Account number.....		
75	Amount of line 73 you want applied to your 2012 estimated tax 75		
76	Amount you owe. Subtract line 72 from line 61. For details on how to pay see instructions.....	76	17,589.
77	Estimated tax penalty (see instructions).....	77	

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ **Yes.** Complete below. ☐ **No**

Designee's name **z WebGuideExamples** Phone no. **877-662-2014** Personal identification number (PIN) **z**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation Investor	Daytime phone number
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst)

Print/Type preparer's name z WebGuideExamples	Preparer's signature z WebGuideExamples	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name Green & Company CPAs, LLC	Firm's EIN 20-0751653			
Firm's address 54 Danbury Rd., #351 Ridgefield, CT 06877	Phone no. 877-662-2014			

SCHEDULE A
(Form 1040)Department of the Treasury
Internal Revenue Service (99)**Itemized Deductions**

OMB No. 1545-0074

2011Attachment
Sequence No. **07**▶ **Attach to Form 1040.**▶ **See Instructions for Schedule A (Form 1040).**

Name(s) shown on Form 1040

Your social security number

Joe Investor **Commodity Gains Ex 9**

999-99-9999

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.		
1	Medical and dental expenses (see instructions)	1	5,342.
2	Enter amount from Form 1040, line 38. 2 253,443.		
3	Multiply line 2 by 7.5% (.075)	3	19,008.
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	0.
Taxes You Paid	5 State and local (check only one box):		
	a <input checked="" type="checkbox"/> Income taxes, or	5	22,457.
	b <input type="checkbox"/> General sales taxes		
6	Real estate taxes (see instructions)	6	
7	Personal property tax	7	
8	Other taxes. List type and amount ▶	8	
9	Add lines 5 through 8	9	22,457.
Interest You Paid	10 Home mtg interest and points reported to you on Form 1098.	10	
	11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying number, and address ▶	11	
Note. Your mortgage interest deduction may be limited (see instrs).	12 Points not reported to you on Form 1098. See instrs for spl rules	12	
	13 Mortgage insurance premiums (see instructions)	13	
	14 Investment interest. Attach Form 4952 if required. (See instrs.)	14	16,781.
	15 Add lines 10 through 14	15	16,781.
Gifts to Charity	16 Gifts by cash or check. If you made any gift of \$250 or more, see instrs	16	985.
If you made a gift and got a benefit for it, see instructions.	17 Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17	
	18 Carryover from prior year	18	
	19 Add lines 16 through 18	19	985.
Casualty and Theft Losses	20 Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20	0.
Job Expenses and Certain Miscellaneous Deductions	21 Unreimbursed employee expenses — job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21	
	22 Tax preparation fees	22	755.
	23 Other expenses — investment, safe deposit box, etc. List type and amount ▶	23	4,406.
	See Statement 1	24	5,161.
	25 Enter amount from Form 1040, line 38. 25 253,443.		
	26 Multiply line 25 by 2% (.02)	26	5,069.
	27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	92.
Other Miscellaneous Deductions	28 Other — from list in instructions. List type and amount ▶	28	0.
Total Itemized Deductions	29 Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29	40,315.
	30 If you elect to itemize deductions even though they are less than your standard deduction, check here. ▶ <input type="checkbox"/>		

SCHEDULE B
(Form 1040A or 1040)Department of the Treasury
Internal Revenue Service (99)**Interest and Ordinary Dividends**▶ **Attach to Form 1040A or 1040.**▶ **See Instructions.**

OMB No. 1545-0074

2011Attachment
Sequence No. **08**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Your social security number

999-99-9999

Part I
Interest(See
instructions for
Form 1040A,
or Form 1040,
line 8a.)**Note.** If you
received a Form
1099-INT, Form
1099-OID, or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the total
interest shown on
that form.

- 1**
- List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ▶

Interactive Brokers**Amount**

1,762.

1

- 2**
- Add the amounts on line 1
- 2**
- 1,762.
-
- 3**
- Excludable interest on series EE and I U.S. savings bonds issued after 1989.
-
- Attach Form 8815
- 3**
-
- 4**
- Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a. ▶
- 4**
- 1,762.

Note. If line 4 is over \$1,500, you must complete Part III.**Part II**
Ordinary
Dividends(See
instructions for
Form 1040A, or
Form 1040,
line 9a.)**Note.** If you
received a Form
1099-DIV or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the
ordinary dividends
shown on that form.

- 5**
- List name of payer ▶

Schwab**Amount**

897.

5

- 6**
- Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a. ▶
- 6**
- 897.

Note. If line 6 is over \$1,500, you must complete Part III.**Part III**
Foreign
Accounts
and
Trusts(See
instructions.)You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.**Yes** **No**

- 7a**
- At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions.

X

If 'Yes,' are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements.

X

- b**
- If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

- 8**
- During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If 'Yes,' you may have to file Form 3520. See instructions.

X

SCHEDULE D
(Form 1040)Department of the Treasury
Internal Revenue Service (99)**Capital Gains and Losses**▶ **Attach to Form 1040 or Form 1040NR.** ▶ **See Instructions for Schedule D (Form 1040).**
▶ **Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.**

OMB No. 1545-0074

2011Attachment
Sequence No. **12**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Your social security number

999-99-9999

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars

	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I	875,105.	859,739.		15,366.
2 Short-term totals from all Forms 8949 with box B checked in Part I				
3 Short-term totals from all Forms 8949 with box C checked in Part I				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824			4	94,167.
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions			6	
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2			7	109,533.

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars

	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II				
9 Long-term totals from all Forms 8949 with box B checked in Part II				
10 Long-term totals from all Forms 8949 with box C checked in Part II				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824			11	141,251.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			12	
13 Capital gain distributions. See instrs			13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions			14	
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (h). Then go to Part III on page 2			15	141,251.

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011

Part III Summary

16 Combine lines 7 and 15 and enter the result.....	16	250,784.
<ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains?		
<input checked="" type="checkbox"/> Yes. Go to line 18.		
<input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions.....	18	0.
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions.....	19	
20 Are lines 18 and 19 both zero or blank?		
<input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below.		
<input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:	21	
<ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) 		
Note. When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?		
<input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).		
<input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

Schedule D (Form 1040) 2011

Form **6251**Department of the Treasury
Internal Revenue Service (99)**Alternative Minimum Tax — Individuals**▶ See separate instructions.
▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

2011Attachment
Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

Joe Investor Commodity Gains Ex 9

999-99-9999

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	213,128.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	22,457.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	92.
6	Skip this line. It is reserved for future use	6	
7	Tax refund from Form 1040, line 10 or line 21	7	
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	
12	Interest from specified private activity bonds exempt from the regular tax	12	
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$223,900, see instructions.)	28	235,677.

Part II Alternative Minimum Tax (AMT)

29	Exemption. (If you were under age 24 at the end of 2011, see instructions.)																		
<table border="0"> <tr> <td>IF your filing status is . . .</td> <td>AND line 28 is not over . . .</td> <td>THEN enter on line 29 . . .</td> <td></td> </tr> <tr> <td>Single or head of household</td> <td>\$112,500</td> <td>\$48,450</td> <td></td> </tr> <tr> <td>Married filing jointly or qualifying widow(er)</td> <td>150,000</td> <td>74,450</td> <td></td> </tr> <tr> <td>Married filing separately</td> <td>75,000</td> <td>37,225</td> <td></td> </tr> </table>				IF your filing status is . . .	AND line 28 is not over . . .	THEN enter on line 29 . . .		Single or head of household	\$112,500	\$48,450		Married filing jointly or qualifying widow(er)	150,000	74,450		Married filing separately	75,000	37,225	
IF your filing status is . . .	AND line 28 is not over . . .	THEN enter on line 29 . . .																	
Single or head of household	\$112,500	\$48,450																	
Married filing jointly or qualifying widow(er)	150,000	74,450																	
Married filing separately	75,000	37,225																	
	If line 28 is over the amount shown above for your filing status, see instructions.																		
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33 and 35, and go to line 34.	30	218,021.																
31	<ul style="list-style-type: none"> • If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 54 here. • All others: If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result. 	31	41,049.																
32	Alternative minimum tax foreign tax credit (see instructions)	32																	
33	Tentative minimum tax. Subtract line 32 from line 31.	33	41,049.																
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions).	34	34,266.																
35	AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45.	35	6,783.																

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

FDIA5312L 12/22/11

Form **6251** (2011)

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for this line	36	218,021.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.	37	142,148.
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	0.
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter.	39	142,148.
40	Enter the smaller of line 36 or line 39.	40	142,148.
41	Subtract line 40 from line 36.	41	75,873.
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	42	19,727.
43	Enter: <ul style="list-style-type: none"> • \$69,000 if married filing jointly or qualifying widow(er), • \$34,500 if single or married filing separately, or • \$46,250 if head of household. 	43	34,500.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-.....	44	67,280.
45	Subtract line 44 from line 43. If zero or less, enter -0-.....	45	0.
46	Enter the smaller of line 36 or line 37.	46	142,148.
47	Enter the smaller of line 45 or line 46.	47	
48	Subtract line 47 from line 46.	48	142,148.
49	Multiply line 48 by 15% (.15)	49	21,322.
If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.			
50	Subtract line 46 from line 40.	50	
51	Multiply line 50 by 25% (.25)	51	
52	Add lines 42, 49, and 51	52	41,049.
53	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	53	57,546.
54	Enter the smaller of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31.	54	41,049.

Form 6251 (2011)

Form **4952****Investment Interest Expense Deduction**

OMB No. 1545-0191

Department of the Treasury
Internal Revenue Service (99)► **Attach to your tax return.****2011**Attachment
Sequence No. **51**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Part I Total Investment Interest Expense

1 Investment interest expense paid or accrued in 2011 (see instructions)	1	16,781.
2 Disallowed investment interest expense from 2010 Form 4952, line 7	2	
3 Total investment interest expense. Add lines 1 and 2	3	16,781.

Part II Net Investment Income

4a Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	2,659.	
b Qualified dividends included on line 4a	4b	897.	
c Subtract line 4b from line 4a	4c		1,762.
d Net gain from the disposition of property held for investment	4d	250,784.	
e Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e	141,251.	
f Subtract line 4e from line 4d	4f		109,533.
g Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g		
h Investment income. Add lines 4c, 4f, and 4g	4h		111,295.
5 Investment expenses (see instructions)	5		92.
6 Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6		111,203.

Part III Investment Interest Expense Deduction

7 Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8 Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions	8	16,781.

BAA For Paperwork Reduction Act Notice, see separate instructions.Form **4952** (2011)

Form **8801**Department of the Treasury
Internal Revenue Service (99)**Credit for Prior Year Minimum Tax —
Individuals, Estates, and Trusts**

▶ See separate instructions. ▶ Attach to Form 1040, 1040NR, or 1041.

OMB No. 1545-1073

2011Attachment
Sequence No. **74**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 1, 6, and 10 of your 2010 Form 6251. Estates and trusts, see instructions.	1	215,274.
2	Enter adjustments and preferences treated as exclusion items (see instructions)	2	20,403.
3	Minimum tax credit net operating loss deduction (see instructions)	3	
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$219,900 and you were married filing separately for 2010, see instructions.	4	235,677.
5	Enter: \$72,450 if married filing jointly or qualifying widow(er) for 2010; \$47,450 if single or head of household for 2010; or \$36,225 if married filing separately for 2010. Estates and trusts, enter \$22,500	5	47,450.
6	Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2010; \$112,500 if single or head of household for 2010; or \$75,000 if married filing separately for 2010. Estates and trusts, enter \$75,000	6	112,500.
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7	123,177.
8	Multiply line 7 by 25% (.25)	8	30,794.
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2010, see instructions.	9	16,656.
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions.	10	219,021.
11	<ul style="list-style-type: none"> • If for 2010 you filed Form 2555 or 2555-EZ, see the instructions for the amount to enter. • If for 2010 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 14a and 15, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 47 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions. 	11	41,309.
12	Minimum tax foreign tax credit on exclusion items (see instructions)	12	
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13	41,309.
14	Enter the amount from your 2010 Form 6251, line 34, or 2010 Form 1041, Schedule I, line 55	14	34,872.
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	15	6,437.

BAA For Paperwork Reduction Act Notice, see instructions.Form **8801** (2011)

Part II Current Year Nonrefundable and Refundable Credits and Carryforward to 2012

16	Enter the amount from your 2010 Form 6251, line 35, or 2010 Form 1041, Schedule I, line 56.....	16	6,437.
17	Enter the amount from line 15.....	17	6,437.
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount.....	18	
19	2010 credit carryforward. Enter the amount from your 2010 Form 8801, line 28.....	19	585.
20	Enter your 2010 unallowed qualified electric vehicle credit (see instructions).....	20	
21	Combine lines 18 through 20. If zero or less, stop here and see the instructions.....	21	585.
22	Enter your 2011 regular income tax liability minus allowable credits (see instructions).....	22	34,266.
23	Enter the amount from your 2011 Form 6251, line 33, or 2011 Form 1041, Schedule I, line 54.....	23	41,049.
24	Subtract line 23 from line 22. If zero or less, enter -0-.....	24	0.
25	Current year nonrefundable credit. Enter the smaller of line 21 or line 24. Also enter this amount on your 2011 Form 1040, line 53 (check box b); Form 1040NR, line 50 (check box b); or Form 1041, Schedule G, line 2c.....	25	
26	<ul style="list-style-type: none"> • Estates and trusts: Skip lines 26 and 27 and go to line 28. • Individuals: Did you have a minimum tax credit carryforward to 2009 (on your 2008 Form 8801, line 31)? <input checked="" type="checkbox"/> No. Leave lines 26 and 27 blank and go to line 28. <input type="checkbox"/> Yes. Complete Part IV of Form 8801 to figure the amount to enter.....	26	
27	Is line 26 more than line 25? <input type="checkbox"/> No. Leave line 27 blank and go to line 28. <input type="checkbox"/> Yes. Subtract line 25 from line 26. This is your current year refundable credit . Enter the result here and on your 2011 Form 1040, line 71 (check box c), or Form 1040NR, line 67 (check box c).....	27	
28	Credit carryforward to 2012. Subtract the larger of line 25 or line 26 from line 21. Keep a record of this amount because you may use it in future years.....	28	585.

Form 8801 (2011)

Part III Tax Computation Using Maximum Capital Gains Rates

Caution. If you did not complete the 2010 Qualified Dividends and Capital Gain Tax Worksheet, the 2010 Schedule D Tax Worksheet, or Part V of the 2010 Schedule D (Form 1041), see the instructions before completing this part.			
29	Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2010, enter the amount from line 3 of the worksheet in the instructions.	29	219,021.
Caution. If for 2010 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 30, 31, and 32.			
30	Enter the amount from line 6 of your 2010 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2010 Schedule D Tax Worksheet, or the amount from line 22 of the 2010 Schedule D (Form 1041), whichever applies.*	30	142,148.
If you figured your 2010 tax using the 2010 Qualified Dividends and Capital Gain Tax Worksheet, skip line 31 and enter the amount from line 30 on line 32. Otherwise, go to line 31.			
31	Enter the amount from line 19 of your 2010 Schedule D (Form 1040), or line 14b, column (2), of the 2010 Schedule D (Form 1041).	31	
32	Add lines 30 and 31, and enter the smaller of that result or the amount from line 10 of your 2010 Schedule D Tax Worksheet.	32	142,148.
33	Enter the smaller of line 29 or line 32.	33	142,148.
34	Subtract line 33 from line 29.	34	76,873.
35	If line 34 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 34 by 26% (.26). Otherwise, multiply line 34 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions.	35	19,987.
36	Enter: <ul style="list-style-type: none"> • \$68,000 if married filing jointly or qualifying widow(er) for 2010, • \$34,000 if single or married filing separately for 2010, • \$45,550 if head of household for 2010, or • \$2,300 for an estate or trust. Form 1040NR filers, see instructions.	36	34,000.
37	Enter the amount from line 7 of your 2010 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2010 Schedule D Tax Worksheet, or the amount from line 23 of the 2010 Schedule D (Form 1041), whichever applies. If you did not complete either worksheet or Part V of the 2010 Schedule D (Form 1041), enter -0-. Form 1040NR filers, see instructions.	37	69,476.
38	Subtract line 37 from line 36. If zero or less, enter -0-.	38	0.
39	Enter the smaller of line 29 or line 30.	39	142,148.
40	Enter the smaller of line 38 or line 39.	40	
41	Subtract line 40 from line 39.	41	142,148.
42	Multiply line 41 by 15% (.15).	42	21,322.
If line 31 is zero or blank, skip lines 43 and 44 and go to line 45. Otherwise, go to line 43.			
43	Subtract line 39 from line 33.	43	
44	Multiply line 43 by 25% (.25).	44	
45	Add lines 35, 42, and 44.	45	41,309.
46	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions.	46	57,826.
47	Enter the smaller of line 45 or line 46 here and on line 11. If you filed Form 2555 or 2555-EZ for 2010, do not enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions.	47	41,309.

* The 2010 Qualified Dividends and Capital Gain Tax Worksheet is in the 2010 Instructions for Form 1040. The 2010 Schedule D Tax Worksheet is in the 2010 Instructions for Schedule D (Form 1040) (or the 2010 Instructions for Schedule D (Form 1041)).

Form **6781**Department of the Treasury
Internal Revenue Service**Gains and Losses From Section 1256
Contracts and Straddles**

► Attach to your tax return.

OMB No. 1545-0644

2011Attachment
Sequence No. **82**

Name(s) shown on tax return

Identifying number

Joe Investor Commodity Gains Ex 9

999-99-9999

Check all applicable boxes (see instructions).

A
B

Mixed straddle election

Straddle-by-straddle identification election

C
D

Mixed straddle account election

Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

1	(a) Identification of account	(b) (Loss)	(c) Gain
	Interactive Brokers - futures a/c		235,418.
2	Add the amounts on line 1 in columns (b) and (c).....	2	235,418.
3	Net gain or (loss). Combine line 2, columns (b) and (c).....	3	235,418.
4	Form 1099-B adjustments. See instructions and attach schedule.....	4	
5	Combine lines 3 and 4.....	5	235,418.
	Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number.....	6	
7	Combine lines 5 and 6.....	7	235,418.
8	Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions).....	8	94,167.
9	Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions).....	9	141,251.

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.**Section A – Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions).....						11a
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions).....						11b

Section B – Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-	
12						
13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions).....					13a
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions).....					13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2011Attachment
Sequence No. **179**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Business or activity to which this form relates

Schedule A (2%)

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions).	1	500,000.
2	Total cost of section 179 property placed in service (see instructions).	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions).	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29.	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs).	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11.	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12.	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions).	14	
15	Property subject to section 168(f)(1) election.	15	
16	Other depreciation (including ACRS).	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011.	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. <input type="checkbox"/>		

Section B — Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property.						
b 5-year property.						
c 7-year property.						
d 10-year property.						
e 15-year property.						
f 20-year property.						
g 25-year property.			25 yrs		S/L	
h Residential rental property.			27.5 yrs	MM	S/L	
i Nonresidential real property.			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life.					S/L	
b 12-year.			12 yrs		S/L	
c 40-year.			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28.	21	693.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions.	22	693.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDI0812L 05/20/11

Form **4562** (2011)

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No								24b If 'Yes,' is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25									
26 Property used more than 50% in a qualified business use:									
Computers fo	Various	100.0	3,466.	3,466.	5.0	S/L	693.		
27 Property used 50% or less in a qualified business use:									
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28							693.		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29							0.		

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles).....												
31 Total commuting miles driven during the year.												
32 Total other personal (noncommuting) miles driven.												
33 Total miles driven during the year. Add lines 30 through 32.												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?.....												
35 Was the vehicle used primarily by a more than 5% owner or related person?.....												
36 Is another vehicle available for personal use?.....												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?.....		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.....		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?.....		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.).....		
Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions):					
43 Amortization of costs that began before your 2011 tax year. 43					
44 Total. Add amounts in column (f). See the instructions for where to report. 44					

2011

Federal Statements

Page 1

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/19/12

09:57AM

Statement 1
Schedule A, Line 23
Other Expenses

Depreciation.....	\$	693.
Investor - other exp.....		805.
Investor - publications.....		1,144.
Online information ser.....		1,699.
Schwab - investment a/c.....		65.
Total	\$	<u>4,406.</u>

Demo

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/19/12

09:57AM

**Form 1040, Line 9b
Qualified Dividends**

Schwab

	897.
Total	<u>897.</u>

**State and Local Refunds Taxable in 2011
(Refunds on Prior Year Return Taxable in Current Year)**

1. State and local tax refunds (prior year)	124.
2. Refunds attributable to post 12/31/2010 payments per IRS Pub. 525	46.
3. Net state and local tax refunds	78.
4. State and local taxes from prior year Schedule A, line 5	20,311.
5. Prior year allowable sales tax deduction	1,921.
6. Excess of income taxes deducted over sales taxes deducted	18,390.
7. Enter the smaller of line 3 or line 6	78.
8. Refund with no benefit due to AMT, nonref. cred., 0% cap gain rate	<u>-78.</u>
9. State and local refunds taxable this year	<u>0.</u>

**State Refunds Taxable in 2011 - Recomputed Tax
(To Determine if Tax Benefit Received per IRS Pub. 525-AMT/Unused Credits)**

Recomputation of 2010 Tax:

1. Actual taxable income (1040, line 43)	211,624.	
2. Actual regular tax (1040, line 44)	34,872.	
3. Actual AMT (1040, line 45)	6,437.	
4. Actual total tax BEFORE credits (1040, line 46)	41,309.	
5. Less: Actual credits (1040, line 54)	0.	
6. Actual tax AFTER credits (1040, line 55)		41,309.
7. Taxable income recomputed with Sch. A taxes reduced by state tax refunds	211,702.	
8. Recomputed regular tax	34,897.	
9. Recomputed AMT	6,412.	
10. Recomputed total tax BEFORE credits	41,309.	
11. Less: Recomputed credits	0.	
12. Recomputed tax AFTER credits		<u>41,309.</u>
13. Difference between actual and recomputed tax (subtract line 12 from line 6)		0.

Recomputation of 2010 Credit Carryovers:

14. Actual credit carryovers	585.
15. Recomputed credit carryovers	<u>585.</u>
16. Difference between actual and recomputed carryovers (subtract line 15 from line 14)	0.

Net change to tax liability, carryovers, etc. (Change in tax less change in carryovers/credits)	<u>0.</u>
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Zero or positive change - no tax benefit was received and so none of the refund is taxable.

Note: The program considers a tax benefit to be a LOWER tax liability, HIGHER credit carryovers, and/or HIGHER Refundable Tax Credits as a result of deducting the state taxes that produced the refund. However, an increase to credit carryovers and/or the Refundable Tax

State Refunds Taxable in 2011 - Recomputed Tax (continued)
(To Determine if Tax Benefit Received per IRS Pub. 525-AMT/Unused Credits)

Credits is not considered to be a tax benefit if the increase is fully offset by a higher tax liability.

State Refunds Taxable in 2012 - Recomputed Tax
(To Determine if Tax Benefit Received per IRS Pub. 525 -
AMT / Unused Credits / 0% Rate Capital Gain, Qualified Dividends)

Recomputation of Tax:

1. Actual taxable income (1040, line 43)	209,428.	
2. Actual regular tax (1040, line 44)	34,266.	
3. Actual AMT (1040, line 45)	6,783.	
4. Actual total tax BEFORE credits (1040, line 46)	41,049.	
5. Less: Actual credits (1040, line 54)	0.	
6. Actual tax AFTER credits (1040, line 55)		41,049.
7. Taxable income recomputed with Sch. A taxes reduced by state tax refunds (see Sch. A Taxes Reduced by Refunds worksheet)	209,700.	
8. Recomputed regular tax	34,341.	
9. Recomputed AMT	6,708.	
10. Recomputed total tax BEFORE credits	41,049.	
11. Less: Recomputed credits	0.	
12. Recomputed tax AFTER credits		<u>41,049.</u>
13. Difference between actual and recomputed tax (subtract line 12 from line 6)		0.

Recomputation of Credit Carryovers:

14. Actual credit carryovers	585.	
15. Recomputed credit carryovers	<u>585.</u>	
16. Difference between actual and recomputed carryovers (subtract line 15 from line 14)		0.
Net change to tax liability, carryovers, etc. (Change in tax less change in carryovers/credits)		<u><u>0.</u></u>

Zero or positive change - no tax benefit was received and so none of the refund is taxable.

Note: The program considers a tax benefit to be a LOWER tax liability, HIGHER credit carryovers to 2012, and/or HIGHER refundable credits as a result of deducting the state taxes that produced the refund. However, an increase to credit carryovers and/or refundable credits is not considered to be a tax benefit if the increase is fully offset by a higher tax liability.

State Refunds Taxable in 2012 - Sch. A Taxes Reduced by Refunds

1. Taxes from Schedule A, line 9	22,457.
2. State/local income tax refunds (current year)	363.
3. Refunds attributable to post 12/31/2011 payments per IRS Pub. 525	91.
4. Net state/local income tax refunds	272.
5. State/local taxes paid from Schedule A, line 5	22,457.
6. Allowable general sales tax deduction	1,875.
7. Excess of income taxes deducted over sales taxes deducted	20,582.
8. Enter the smaller of line 4 or line 7	<u>272.</u>
9. Adjusted Schedule A taxes used to recompute tax for line 7 of the Recomputed Tax worksheet (subtract line 8 from line 1)	<u><u>22,185.</u></u>

**State and Local Refunds Taxable in 2012 - Allocation of Refund
(Per IRS Pub. 525)**

	State and Local Refund	% of Pmts Made in 2011	Refund Attrib. To Pmts Made in 2011	Reduced Post-2011 Payments Deductible Next Year
California	<u>363.</u>	<u>75.0000%</u>	<u>272.</u>	<u>4,909.</u>
		Total	<u><u>272.</u></u>	

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Qualified Dividends and Capital Gain Tax Worksheet (Form 1040, Line 44)

1. Enter the amount from Form 1040, line 43		209,428.
2. Enter the amount from Form 1040, line 9b	897.	
3. Are you filing Schedule D?		
[X] Yes. Enter the smaller of line 15 or 16 of Schedule D, but do not enter less than zero		
[] No. Enter the amount from Form 1040, line 13	141,251.	
4. Add lines 2 and 3	142,148.	
5. If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise enter zero.	0.	
6. Subtract line 5 from line 4. If zero or less, enter zero.		142,148.
7. Subtract line 6 from line 1. If zero or less, enter zero.		67,280.
8. Enter:		
\$34,500 if single or married filing separately,		
\$69,000 if married filing jointly or qualifying widow(er), \$46,250 if head of household.		34,500.
9. Enter the smaller of line 1 or line 8		34,500.
10. Enter the smaller of line 7 or line 9		34,500.
11. Subtract line 10 from line 9. This amount is taxed at 0%		0.
12. Enter the smaller of line 1 or line 6		142,148.
13. Enter the amount from line 11		0.
14. Subtract line 13 from line 12		142,148.
15. Multiply line 14 by 15% (.15)		21,322.
16. Figure the tax on the amount on line 7. (Use the Tax Table or Tax Computation Worksheet)		12,944.
17. Add lines 15 and 16		34,266.
18. Figure the tax on the amount on line 1. (Use the Tax Table or Tax Computation Worksheet)		54,008.
19. Tax on all taxable income (including capital gain distributions). Enter the smaller of line 17 or line 18 here and on Form 1040, line 44		<u>34,266.</u>

**Schedule A, Line 1
Medical and Dental Expenses**

Doctors, Dentists, and Nurses	205.
Insurance Premiums	4,815.
Prescription Medicines and Drugs	322.
	<u>5,342.</u>

State and Local Taxes (Schedule A, Line 5)

State and Local Income Taxes

	State	Local
Income tax withheld	0.	0.
Disability/unemployment insurance	0.	0.
Estimated tax payments	15,000.	0.
Credit for prior year overpayment	0.	0.
Credit for income tax withheld (K-1)	0.	0.
1/11 payment on 2010 estimate	7,503.	0.
Paid with 2010 extension	0.	0.

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State and Local Taxes (Schedule A, Line 5) (continued)

Paid with 2010 return	0.	0.
Paid for prior years and/or to other states	0.	0.
Refunds attributable to post-2010 ES/extension payments	-46.	0.
Total income taxes	<u>22,457.</u>	<u>0.</u>

Total state and local income taxes	<u><u>22,457.</u></u>
------------------------------------	-----------------------

State and Local Sales Taxes Using the Optional Sales Tax Tables**Available Income:**

Adjusted gross income per Form 1040	253,443.
Tax-exempt interest	0.
Nontaxable combat pay	0.
Nontaxable social security benefits	0.
Nontaxable pensions	0.
Nontaxable IRAs	0.
Economic recovery payments	0.
Prior year refundable credits (refundable portion only)	0.
Additional nontaxable amounts	0.
Total Available Income (not less than zero)	<u><u>253,443.</u></u>

Number of Exemptions	1.
----------------------	----

1. State general sales taxes per Tables 1,875.
2. Local general sales taxes per Tables for residents of AK, AZ, AR, CO, GA, IL, LA, MO, NC, NY, SC, TN, UT, and VA plus residents of Los Angeles County (based on 1% rate) 213.
3. Local general sales tax rate
4. If line 2 is zero, enter your state general sales tax rate. Otherwise, skip line 4 and 5, and go to line 6
5. Divide line 3 by line 4
6. Local general sales taxes. If line 2 is zero, multiply line 1 by line 5. Otherwise, multiply line 2 by line 3. 0.
7. State and local general sales taxes (add lines 1 and 6) 1,875.
8. Sales taxes paid on vehicles, boats, etc. 0.
9. Sales tax deduction when using Tables (add lines 7 and 8) 1,875.

**State and Local Sales Tax Deduction
(Greater of Taxes Paid or Table Amount)**

1. General sales taxes paid	0.
2. Use taxes paid	0.
3. Total actual taxes paid (add lines 1 and 2)	0.
4. Sales taxes using Tables	1,875.
5. Greater of sales taxes paid or Table amount	<u><u>1,875.</u></u>

State & Local Taxes to Sch. A, Ln 5 (greater of income or sales tax)	<u><u>22,457.</u></u>
--	-----------------------

**Schedule A, Line 14
Investment Interest**

16,781.
<u><u>16,781.</u></u>

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Joe Investor Commodity Gains Ex 9

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**Schedule A, Line 16
Contributions by Cash or Check**

985.

985.**Investment Interest Expense (Form 4952, Line 1)**

Schedule A	16,781.
Schedule A (from pass-through entities)	0.
Schedule C	0.
Schedule E, page 1	0.
Schedule E, page 2	0.
Total Investment Interest Expense	<u>16,781.</u>

Gross Investment Income (Form 4952, Line 4a)

Interest Income	1,762.
Dividend Income	897.
Child's Investment Income - Form 8814	0.
Gross Investment Income - Schedule C	0.
Gross Investment Income - Schedule E	0.
Publicly Traded Partnership Income	0.
Other Net Investment Income - K-1	0.
Gross Investment Income Adjustment	0.
Total Gross Investment Income	<u>2,659.</u>

Investment Expenses (Form 4952, Line 5)

Real Estate Taxes - Sch. A	0.
Tentative Investment Expense - Sch. A, Line 23	92.
Investment Expenses - Sch. A, Line 28	0.
Investment Expenses - Schedule C	0.
Investment Expenses - Schedule E, page 1	0.
Investment Expenses Adjustment	0.
Total Investment Expenses	<u>92.</u>

Exemption Worksheet (Form 6251, Line 29)

- | | | |
|--|----------|-----------|
| 1. Enter \$48,450 (\$74,450 if married filing jointly or qualifying widow(er), \$37,225 if married filing separately.) | | 48,450. |
| 2. Enter your alternative minimum taxable income (AMTI) from Form 6251, line 28. | 235,677. | |
| 3. Enter \$112,500 (\$150,000 if married filing jointly or qualifying widow(er), \$75,000 if married filing separately.) | 112,500. | |
| 4. Subtract line 3 from line 2. | 123,177. | |
| 5. Multiply line 4 by 25% (.25). | | 30,794. |
| 6. Subtract line 5 from line 1. If this form is for a child under age 18, or a full-time student under age 24, go to line 7. Otherwise enter this amount on Form 6251, line 29 and go to Form 6251, line 30. | | 17,656. |
| 7. Child's minimum exemption amount. | | 0. |
| 8. Enter the child's earned income, if any. | | 0. |
| 9. Add lines 7 and 8. | | 0. |
| 10. Enter the smaller of line 6 or line 9 here and on Form 6251, line 29. | | <u>0.</u> |

Demo

Form **8801**Department of the Treasury
Internal Revenue Service (99)**Credit for Prior Year Minimum Tax —
Individuals, Estates, and Trusts****Minimum Tax Credit Carryover to 2012 Worksheet**
▶ See separate instructions. ▶ Attach to Form 1040, 1040NR, or 1041.

OMB No. 1545-1073

2011Attachment
Sequence No. **74**

Name(s) shown on return

Joe Investor Commodity Gains Ex 9

Identifying number

999-99-9999

Part I Net Minimum Tax on Exclusion Items

1	Combine lines 1, 6, and 10 of your 2010 Form 6251. Estates and trusts, see instructions.	1	213,128.
2	Enter adjustments and preferences treated as exclusion items (see instructions).	2	22,549.
3	Minimum tax credit net operating loss deduction (see instructions).	3	
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$219,900 and you were married filing separately for 2010, see instructions.	4	235,677.
5	Enter: \$72,450 if married filing jointly or qualifying widow(er) for 2010; \$47,450 if single or head of household for 2010; or \$36,225 if married filing separately for 2010. Estates and trusts, enter \$22,500.	5	48,450.
6	Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2010; \$112,500 if single or head of household for 2010; or \$75,000 if married filing separately for 2010. Estates and trusts, enter \$75,000.	6	112,500.
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9.	7	123,177.
8	Multiply line 7 by 25% (.25).	8	30,794.
9	Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2010, see instructions.	9	17,656.
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions.	10	218,021.
11	<ul style="list-style-type: none"> • If for 2010 you filed Form 2555 or 2555-EZ, see the instructions for the amount to enter. • If for 2010 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 14a and 15, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 47 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions. 	11	41,049.
12	Minimum tax foreign tax credit on exclusion items (see instructions).	12	
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11.	13	41,049.
14	Enter the amount from your 2010 Form 6251, line 34, or 2010 Form 1041, Schedule I, line 55.	14	34,266.
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-.	15	6,783.

BAA For Paperwork Reduction Act Notice, see instructions.Form **8801** (2011)

Minimum Tax Credit Carryover to 2012 Worksheet

Form 8801 (2011) Joe Investor Commodity Gains Ex 9

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Part II Current Year Nonrefundable and Refundable Credits and Carryforward to 2012

16	Enter the amount from your 2010 Form 6251, line 35, or 2010 Form 1041, Schedule I, line 56.....	16	6,783.
17	Enter the amount from line 15.....	17	6,783.
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount.....	18	
19	2010 credit carryforward. Enter the amount from your 2010 Form 8801, line 28.....	19	585.
20	Enter your 2010 unallowed qualified electric vehicle credit (see instructions).....	20	
21	Combine lines 18 through 20. If zero or less, stop here and see the instructions.....	21	585.
22	Enter your 2011 regular income tax liability minus allowable credits (see instructions).....	22	
23	Enter the amount from your 2011 Form 6251, line 33, or 2011 Form 1041, Schedule I, line 54.....	23	
24	Subtract line 23 from line 22. If zero or less, enter -0-.....	24	
25	Current year nonrefundable credit. Enter the smaller of line 21 or line 24. Also enter this amount on your 2011 Form 1040, line 53 (check box b); Form 1040NR, line 50 (check box b); or Form 1041, Schedule G, line 2c.....	25	
26	<ul style="list-style-type: none"> • Estates and trusts: Skip lines 26 and 27 and go to line 28. • Individuals: Did you have a minimum tax credit carryforward to 2009 (on your 2008 Form 8801, line 31)? <input type="checkbox"/> No. Leave lines 26 and 27 blank and go to line 28. <input type="checkbox"/> Yes. Complete Part IV of Form 8801 to figure the amount to enter.....	26	
27	Is line 26 more than line 25? <input type="checkbox"/> No. Leave line 27 blank and go to line 28. <input type="checkbox"/> Yes. Subtract line 25 from line 26. This is your current year refundable credit . Enter the result here and on your 2011 Form 1040, line 71 (check box c), or Form 1040NR, line 67 (check box c).....	27	
28	Credit carryforward to 2012. Subtract the larger of line 25 or line 26 from line 21. Keep a record of this amount because you may use it in future years.....	28	

Form 8801 (2011)

Minimum Tax Credit Carryover to 2012 Worksheet

Form 8801 (2011) Joe Investor Commodity Gains Ex 9

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Page 3

Part III Tax Computation Using Maximum Capital Gains Rates

Caution. If you did not complete the 2010 Qualified Dividends and Capital Gain Tax Worksheet, the 2010 Schedule D Tax Worksheet, or Part V of the 2010 Schedule D (Form 1041), see the instructions before completing this part.

29	Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2010, enter the amount from line 3 of the worksheet in the instructions.	29	218,021.
<p>Caution. If for 2010 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 30, 31, and 32.</p>			
30	Enter the amount from line 6 of your 2010 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2010 Schedule D Tax Worksheet, or the amount from line 22 of the 2010 Schedule D (Form 1041), whichever applies.*	30	142,148.
<p>If you figured your 2010 tax using the 2010 Qualified Dividends and Capital Gain Tax Worksheet, skip line 31 and enter the amount from line 30 on line 32. Otherwise, go to line 31.</p>			
31	Enter the amount from line 19 of your 2010 Schedule D (Form 1040), or line 14b, column (2), of the 2010 Schedule D (Form 1041).	31	
32	Add lines 30 and 31, and enter the smaller of that result or the amount from line 10 of your 2010 Schedule D Tax Worksheet.	32	142,148.
33	Enter the smaller of line 29 or line 32.	33	142,148.
34	Subtract line 33 from line 29.	34	75,873.
35	If line 34 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 34 by 26% (.26). Otherwise, multiply line 34 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions.	35	19,727.
36	Enter: <ul style="list-style-type: none"> • \$68,000 if married filing jointly or qualifying widow(er) for 2010, • \$34,000 if single or married filing separately for 2010, • \$45,550 if head of household for 2010, or • \$2,300 for an estate or trust. Form 1040NR filers, see instructions.	36	34,500.
37	Enter the amount from line 7 of your 2010 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2010 Schedule D Tax Worksheet, or the amount from line 23 of the 2010 Schedule D (Form 1041), whichever applies. If you did not complete either worksheet or Part V of the 2010 Schedule D (Form 1041), enter -0-. Form 1040NR filers, see instructions.	37	67,280.
38	Subtract line 37 from line 36. If zero or less, enter -0-.	38	0.
39	Enter the smaller of line 29 or line 30.	39	142,148.
40	Enter the smaller of line 38 or line 39.	40	0.
41	Subtract line 40 from line 39.	41	142,148.
42	Multiply line 41 by 15% (.15).	42	21,322.
<p>If line 31 is zero or blank, skip lines 43 and 44 and go to line 45. Otherwise, go to line 43.</p>			
43	Subtract line 39 from line 33.	43	
44	Multiply line 43 by 25% (.25).	44	
45	Add lines 35, 42, and 44.	45	41,049.
46	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately for 2010), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2010) from the result. Form 1040NR filers, see instructions.	46	57,546.
47	Enter the smaller of line 45 or line 46 here and on line 11. If you filed Form 2555 or 2555-EZ for 2010, do not enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions.	47	41,049.

* The 2010 Qualified Dividends and Capital Gain Tax Worksheet is in the 2010 Instructions for Form 1040. The 2010 Schedule D Tax Worksheet is in the 2010 Instructions for Schedule D (Form 1040) (or the 2010 Instructions for Schedule D (Form 1041)).

**Calculations are based on the 2011 Form 8801, thus 2010 threshold amounts are used

Form 8801 (2011)

12/31/11

2011 Federal Summary Depreciation Schedule

Page 1

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
Schedule A (2%)										
Machinery and Equipment										
1	Computers for trading	Various		3,466				S/L	5	693
	Total Machinery and Equipment			3,466		0	0			693
	Total Depreciation			3,466		0	0			693
	Grand Total Depreciation			3,466		0	0			693

Demo

**California Resident
Income Tax Return 2011**

FORM

540 C1 Side 1

APE

ATTACH FEDERAL RETURN

P
AC
A
R
RP999-99-9999 COMM 11
JOE I COMMODITYGAINSEXANY ST
LOS ANGELES CA 90025 01-01-1960

01	1	72	20000	408	0	APE	0
06	0	73	0	410	0	FS	0
09	0	74	0	412	0	3800	0
10	0	91	363	413	0	3803	0
12	0	92	0	414	0	SCHG1	0
14	0	93	363	415	0	5870A	0
16	0	94	0	416	0	5805 5805F	0
17	253443	95	0	417	0	DESIGNEE	1
18	16996	400	0	418	0	TPID	
31	19637	401	0	419	0	FN 200751653	
34	0	402	0	110	0		
40	0	403	0	111	0		
41	0	404	0	112	0		
42	0	405	0	113	0		
43	0	406	0	115	363		
44	0	407	0	116	0		
45	0			117	0		
46	0						
61	0						
62	0						
63	0						
64	19637						
71	0						

Demo

Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Your signature _____ Spouse's/RDP's signature (if a joint tax return, both must sign) _____

Daytime phone number (optional) _____ Date _____

Your email address (optional). Enter only one. _____

Paid preparer's signature (declaration of preparer is based on all information of which preparer has any knowledge) _____

Z WEBGUIDEEXAMPLES

Firm's name (or yours, if self-employed) Firm's address

GREEN & COMPANY CPAS, LLC

54 DANBURY RD., #351

RIDGEFIELD, CT 06877

Do you want to allow another person to discuss this tax return with us (see instructions)? ☒ Yes ☐ No

Z WEBGUIDEEXAMPLES

Print Third Party Designee's Name Telephone Number

It is unlawful to forge a spouse's/RDP's signature.

Joint tax return? (See instructions.)

Filing Status

- 1 ☒ Single
 2 ☐ Married/RDP filing jointly. (see instructions)
 3 ☐ Married/RDP filing separately. Enter spouse's/RDP's SSN or ITIN above and full name here...
 4 ☐ Head of household (with qualifying person). (see instructions)
 5 ☐ Qualifying widow(er) with dependent child. Enter year spouse/RDP died...
 If your California filing status is different from your federal filing status, check the box here...
 6 If someone can claim you (or your spouse/RDP) as a dependent, check the box here (see instructions)...

Exemptions

- 7 **Personal:** If you checked 1, 3, or 4 above, enter 1 in the box. If you checked 2 or 5, enter 2 in the box. If you checked the box on line 6, see the instructions. 7 ☐ 1 x \$102 = \$ 102.
 8 **Blind:** If you (or your spouse/RDP) are visually impaired, enter 1; if both are visually impaired, enter 2... 8 ☐ x \$102 = \$
 9 **Senior:** If you (or your spouse/RDP) are 65 or older, enter 1; if both are 65 or older, enter 2... 9 ☐ x \$102 = \$
 10 **Dependents:** Enter name and relationship. Do not include yourself or your spouse/RDP.
 Total dependent exemptions... 10 ☐ x \$315 = \$
 11 **Exemption amount:** Add line 7 through line 10. Transfer this amount to line 32. 11 \$ 102.

Taxable Income

- 12 State wages from your Form(s) W-2, box 16. 12 253,443.
 13 Enter federal adjusted gross income from Form 1040, line 37; Form 1040A, line 21; Form 1040EZ, line 4. 13 253,443.
 14 California adjustments — subtractions. Enter the amount from Schedule CA (540), line 37, column B. 14
 15 Subtract line 14 from line 13. If less than zero, enter the result in parentheses (see instructions). 15 253,443.
 16 California adjustments — additions. Enter the amount from Schedule CA (540), line 37, column C. 16
 17 California adjusted gross income. Combine line 15 and line 16. 17 253,443.
 18 Enter the larger of your CA standard deduction OR your CA itemized deductions. 18 16,996.
 19 Subtract line 18 from line 17. This is your taxable income. If less than zero, enter -0-. 19 236,447.

Tax

- 31 Tax. Check box if from: ☐ Tax Table ☒ Tax Rate Schedule ☐ FTB 3800 ☐ FTB 3803. 31 19,637.
 32 Exemption credits. Enter the amount from line 11. If your federal AGI is more than \$166,565 (see instrs). 32 0.
 33 Subtract line 32 from line 31. If less than zero, enter -0-. 33 19,637.
 34 Tax. (see instructions) Check box if from: ☐ Schedule G-1 ☐ Form FTB 5870A. 34
 35 Add line 33 and line 34. 35 19,637.

Special Credits

- 40 Nonrefundable Child and Dependent Care Expenses Credit, (see instructions). Attach form FTB 3506. 40
 41 New jobs credit, amount generated (see instructions). 41
 42 New jobs credit, amount claimed (see instructions). 42
 43 Credit Code amount. 43
 44 Credit Code amount. 44
 45 To claim more than two credits (see instructions). 45
 46 Nonrefundable renter's credit (see instructions). 46
 47 Add line 40 and line 42 through line 46. These are your total credits. 47
 48 Subtract line 47 from line 35. If less than zero, enter -0-. 48 19,637.

Other Taxes

- 61 Alternative minimum tax. Attach Schedule P (540). 61
 62 Mental Health Services Tax (see instructions). 62
 63 Other taxes and credit recapture (see instructions). 63
 64 Add line 48, line 61, line 62, and line 63. This is your total tax. 64 19,637.

Payments

- 71 California income tax withheld (see instructions). 71
 72 2011 CA estimated tax and other payments (see instructions). 72 20,000.
 73 Real estate and other withholding (see instructions). 73
 74 Excess SDI (or VPD) withheld (see instructions). 74 0.
 75 Add line 71, line 72, line 73, and line 74. These are your total payments (see instructions). 75 20,000.

Overpaid Tax/
Tax Due

- 91 Overpaid tax. If line 75 is more than line 64, subtract line 64 from line 75. 91 363.
 92 Amount of line 91 you want applied to your 2012 estimated tax. 92
 93 Overpaid tax available this year. Subtract line 92 from line 91. 93 363.
 94 Tax due. If line 75 is less than line 64, subtract line 75 from line 64. 94

Use Tax

- 95 Use Tax. This is not a total line (see instructions). 95

Your Name: JOE INVESTOR COMMODITY GAINS EX 9Your SSN or ITIN: 999-99-9999

		Code	Amount	
Contributions	California Seniors Special Fund (see instructions).....	● 400	_____	
	Alzheimer's Disease/Related Disorders Fund.....	● 401	_____	
	California Fund for Senior Citizens.....	● 402	_____	
	Rare and Endangered Species Preservation Program.....	● 403	_____	
	State Children's Trust Fund for the Prevention of Child Abuse.....	● 404	_____	
	California Breast Cancer Research Fund.....	● 405	_____	
	California Firefighters' Memorial Fund.....	● 406	_____	
	Emergency Food For Families Fund.....	● 407	_____	
	California Peace Officer Memorial Foundation Fund.....	● 408	_____	
	California Sea Otter Fund.....	● 410	_____	
	Municipal Shelter Spay-Neuter Fund.....	● 412	_____	
	California Cancer Research Fund.....	● 413	_____	
	ALS/Lou Gehrig's Disease Research Fund.....	● 414	_____	
	Arts Council Fund.....	● 415	_____	
	California Police Activities League (CALPAL) Fund.....	● 416	_____	
	California Veterans Homes Fund.....	● 417	_____	
	Safely Surrendered Baby Fund.....	● 418	_____	
	Child Victims of Human Trafficking Fund.....	● 419	_____	
	110	Add code 400 through code 419. This is your total contribution.....	● 110	_____

Amount You Owe	111	AMOUNT YOU OWE. Add line 94, line 95, and line 110 (see instructions). Mail to: FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0009 Pay online — Go to ftb.ca.gov and search for web pay	● 111	_____
	112	Interest, late return penalties, and late payment penalties.....	● 112	_____
Interest and Penalties	113	Underpayment of estimated tax. Check box: <input type="checkbox"/> FTB 5805 attached <input type="checkbox"/> FTB 5805F attached.....	● 113	_____
	114	Total amount due (see instructions). Enclose, but do not staple, any payment.....	● 114	_____

Refund and Direct Deposit	115	REFUND OR NO AMOUNT DUE. Subtract line 95 and line 110 from line 93 (see instructions). Mail to: FRANCHISE TAX BOARD, PO BOX 942840, SACRAMENTO CA 94240-0009	● 115	_____ 363. _____
	Fill in the information to authorize direct deposit of your refund into one or two accounts. Do not attach a voided check or a deposit slip (see instructions). Have you verified the routing and account numbers? Use whole dollars only. All or the following amount of my refund (line 115) is authorized for direct deposit into the account shown below:			
	_____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings ● Routing number ● Type ● Account number ● 116 Direct deposit amount			
The remaining amount of my refund (line 115) is authorized for direct deposit into the account shown below:				
_____ <input type="checkbox"/> Checking <input type="checkbox"/> Savings ● Routing number ● Type ● Account number ● 117 Direct deposit amount				

2011 California Adjustments – Residents**CA (540)****Important:** Attach this schedule behind Form 540, Side 3 as a supporting California schedule.

Name(s) as shown on tax return

SSN or ITIN

JOE INVESTOR COMMODITY GAINS EX 9

999-99-9999

Part I Income Adjustment Schedule
Section A – Income

	A	Federal Amounts (taxable amounts from your federal tax return)	B	Subtractions See instructions	C	Additions See instructions
7 Wages, salaries, tips, etc. See instructions before making an entry in column B or C.	7					
8 Taxable interest (b)	8a	1,762.				
9 Ordinary dividends. See instructions (b) 897.	9a	897.				
10 Taxable refunds, credits, offsets of state and local income taxes	10					
11 Alimony received	11					
12 Business income or (loss)	12					
13 Capital gain or (loss). See instructions	13	250,784.				
14 Other gains or (losses)	14					
15 IRA distributions. See instructions (a)	15b					
16 Pensions and annuities. See instructions (a)	16b					
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc.	17					
18 Farm income or (loss)	18					
19 Unemployment compensation	19					
20 Social security benefits (a)	20b					
21 Other income.						
a California lottery winnings			a		a	
b Disaster loss carryover from FTB 3805V			b		b	
c Federal NOL (Form 1040, line 21)			c		c	
d NOL carryover from FTB 3805V			d		d	
e NOL from FTB 3805D, 3805Z, 3806, 3807, or 3809	21		e		e	
f Other (describe):			f		f	
22 Total. Combine line 7 through line 21 in column A. Add line 7 through line 21f in column B and column C. Go to Section B.	22	253,443.				

Section B – Adjustments to Income

23 Educator expenses	23				
24 Certain business expenses of reservists, performing artists, and fee-basis government officials	24				
25 Health savings account deduction	25				
26 Moving expenses	26				
27 Deductible part of self-employment tax	27				
28 Self-employed SEP, SIMPLE, and qualified plans	28				
29 Self-employed health insurance deduction	29				
30 Penalty on early withdrawal of savings	30				
31a Alimony paid.					
b Recipient's SSN					
Last name	31a				
32 IRA deduction	32				
33 Student loan interest deduction	33				
34 Tuition and fees	34				
35 Domestic production activities deduction	35				
36 Add line 23 through line 31a and line 32 through line 35 in columns A, B, and C. See instrs.	36				
37 Total. Subtract line 36 from line 22 in columns A, B, and C. See instructions.	37	253,443.			

CAIA4012L 12/08/11

Part II Adjustments to Federal Itemized Deductions

38	Federal itemized deductions. Enter the amount from federal Schedule A (Form 1040), line 29	38	<u>40,315.</u>
39	Enter total of federal Schedule A (Form 1040), line 5 (State Disability Insurance, and state and local income tax, or General Sales Tax), and line 8 (foreign income taxes only). See instructions	39	<u>22,457.</u>
40	Subtract line 39 from line 38	40	<u>17,858.</u>
41	Other adjustments including California lottery losses. See instructions. Specify	41	
42	Combine line 40 and line 41	42	<u>17,858.</u>
43	Is your federal AGI (Form 540, line 13) more than the amount shown below for your filing status?	REDUCTION	-862.
	Single or married/RDP filing separately.....		\$166,565
	Head of household.....		\$249,852
	Married/RDP filing jointly or qualifying widow(er).....		\$333,134
No.	Transfer the amount on line 42 to line 43.		
Yes.	Complete the Itemized Deductions Worksheet in the instructions for Schedule CA (540), line 43.....	43	<div style="border: 1px solid black; padding: 2px; display: inline-block;">16,996.</div>
44	Enter the larger of the amount on line 43 or your standard deduction listed below		
	Single or married/RDP filing separately.....		\$3,769
	Married/RDP filing jointly, head of household, or qualifying widow(er)		\$7,538
	Transfer the amount on line 44 to Form 540, line 18	44	<div style="border: 1px solid black; padding: 2px; display: inline-block;">16,996.</div>

Demo

2011

Alternative Minimum Tax and
Credit Limitations – Residents

P (540)

Attach this schedule to Form 540.

Name(s) as shown on Form 540

Your SSN or ITIN

JOE INVESTOR COMMODITY GAINS EX 9

999-99-9999

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

1	If you itemized deductions, go to line 2. If you did not itemize deductions, enter your standard deduction from Form 540, line 18, and go to line 6.	1	0.																								
2	Medical and dental expense. Enter the smaller of Schedule A (Form 1040), line 4, or 2-1/2% (.025) of Form 1040, line 37.	2																									
3	Personal property taxes and real property taxes. See instructions.	3																									
4	Certain interest on a home mortgage not used to buy, build, or improve your home. See instructions.	4																									
5	Miscellaneous itemized deductions. See instructions.	5	92.																								
6	Refund of personal property taxes and real property taxes. See instructions.	6																									
Do not include your state income tax refund on this line.																											
7	Investment interest expense adjustment. See instructions.	7																									
8	Post-1986 depreciation. See instructions.	8																									
9	Adjusted gain or loss. See instructions.	9																									
10	Incentive stock options and California qualified stock options (CQSOs). See instructions.	10																									
11	Passive activities adjustment. See instructions.	11																									
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a.	12																									
13	Other adjustment and preferences. Enter the amount, if any, for each item, a through l, and enter the total on line 13. See instructions.	13																									
<table border="0"> <tr> <td>a</td> <td>Circulation expenditures.</td> <td>g</td> <td>Mining costs.</td> </tr> <tr> <td>b</td> <td>Depletion.</td> <td>h</td> <td>Patron's adjustment.</td> </tr> <tr> <td>c</td> <td>Installment sales.</td> <td>i</td> <td>Qualified small business stock.</td> </tr> <tr> <td>d</td> <td>Intangible drilling costs.</td> <td>j</td> <td>Research and experimental.</td> </tr> <tr> <td>e</td> <td>Long-term contracts.</td> <td>k</td> <td>Tax shelter farm activities.</td> </tr> <tr> <td>f</td> <td>Loss limitations.</td> <td>l</td> <td>Related adjustments.</td> </tr> </table>				a	Circulation expenditures.	g	Mining costs.	b	Depletion.	h	Patron's adjustment.	c	Installment sales.	i	Qualified small business stock.	d	Intangible drilling costs.	j	Research and experimental.	e	Long-term contracts.	k	Tax shelter farm activities.	f	Loss limitations.	l	Related adjustments.
a	Circulation expenditures.	g	Mining costs.																								
b	Depletion.	h	Patron's adjustment.																								
c	Installment sales.	i	Qualified small business stock.																								
d	Intangible drilling costs.	j	Research and experimental.																								
e	Long-term contracts.	k	Tax shelter farm activities.																								
f	Loss limitations.	l	Related adjustments.																								
14	Total Adjustments and Preferences. Combine line 1 through line 13.	14	92.																								
15	Enter taxable income from Form 540, line 19. See instructions.	15	236,447.																								
16	Net operating loss (NOL) deductions from Schedule CA (540), line 21d and 21e, column B. Enter as a positive amount.	16																									
17	AMTI exclusion. See instructions.	17	0.																								
18	If your federal adjusted gross income (AGI) is less than the amount for your filing status (listed below), skip this line and go to line 19. If you itemized deductions and your federal AGI is more than the amount for your filing status, see instructions.	18	-862.																								
<table border="0"> <tr> <td>Single or married/RDP filing separately.</td> <td>\$166,565</td> </tr> <tr> <td>Married/RDP filing jointly or qualifying widow(er)</td> <td>\$333,134</td> </tr> <tr> <td>Head of household.</td> <td>\$249,852</td> </tr> </table>				Single or married/RDP filing separately.	\$166,565	Married/RDP filing jointly or qualifying widow(er)	\$333,134	Head of household.	\$249,852																		
Single or married/RDP filing separately.	\$166,565																										
Married/RDP filing jointly or qualifying widow(er)	\$333,134																										
Head of household.	\$249,852																										
19	Combine line 14 through line 18.	19	235,677.																								
20	Alternative minimum tax NOL deduction. See instructions.	20																									
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19 (if married/RDP filing separately and line 21 is more than \$316,481 see instructions).	21	235,677.																								

Part II Alternative Minimum Tax (AMT)

22	Exemption Amount. (If this schedule is for a certain child under age 24, see instructions.)		
	If your filing status is:	And line 21 is not over:	Enter on line 22:
	Single or head of household	\$ 229,708	\$ 61,256
	Married/RDP filing jointly or qualifying widow(er)	306,276	81,673
	Married/RDP filing separately	153,137	40,836
	If Part I, line 21 is more than the amount shown above for your filing status, see instructions.		
23	Subtract line 22 from line 21. If zero or less, enter -0-	23	175,913.
24	Tentative Minimum Tax. Multiply line 23 by 7.0% (.07).	24	12,314.
25	Regular tax before credits from Form 540, line 31.	25	19,637.
26	Alternative Minimum Tax. Subtract line 25 from line 24. If zero or less, enter -0- here and on Form 540, line 61. If more than zero, enter here and on Form 540, line 61. If you make estimated tax payments for taxable year 2012, enter amount from line 26 on the 2012 Form 540-ES, Estimated Tax Worksheet, line 16. (Exception: If you have carryover credit for solar energy or commercial solar energy, first enter the result on Side 2, Part III, Section C, line 23 or 24.)	26	0.

Part III Credits that Reduce Tax Note: Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35.....	1	19,637.
2	Enter the tentative minimum tax from Side 1, Part II, line 24.....	2	12,314.

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits..... 3			7,323.	
A1 Credits that reduce excess tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit (FTB 3507)..... 4				
5 Code: 169 Enterprise zone employee credit (FTB 3553)..... 5				
6 Code: _____ New Home Credit or First Time Buyer Credit 6				
7 Code: 232 Child and dependent care expenses credit (FTB 3506)..... 7				
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
8 Code: _____ Credit Name: _____ 8				
9 Code: _____ Credit Name: _____ 9				
10 Code: _____ Credit Name: _____ 10				
11 Code: _____ Credit Name: _____ 11				
12 Code: 188 Credit for prior year alternative minimum tax..... 12				
Section B – Credits that may reduce tax below tentative minimum tax.				
13 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c)..... 13			19,637.	
B1 Credits that reduce net tax and have no carryover provisions.				
14 Code: 170 Credit for joint custody head of household... 14				
15 Code: 173 Credit for dependent parent..... 15				
16 Code: 163 Credit for senior head of household..... 16				
17 Nonrefundable renter's credit..... 17				
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
18 Code: _____ Credit Name: _____ 18				
19 Code: _____ Credit Name: _____ 19				
20 Code: _____ Credit Name: _____ 20				
21 Code: _____ Credit Name: _____ 21				
B3 Other state tax credit.				
22 Code: 187 Other state tax credit..... 22				
Section C – Credits that may reduce alternative minimum tax.				
23 Enter your alternative minimum tax from Side 1, Part II, line 26..... 23				
24 Code: 180 Solar energy credit carryover from Section B2, column (d)..... 24				
25 Code: 181 Commercial solar energy credit carryover from Section B2, column (d)..... 25				
26 Adjusted AMT. Enter the balance from line 25, column (c) here and on Form 540, line 61..... 26				

2011 Investment Interest Expense Deduction**3526**

Attach to Form 540, Long Form 540NR, or Form 541.

Name(s) as shown on return

SSN, ITIN, or FEIN

JOE INVESTOR COMMODITY GAINS EX 9

999-99-9999

1 Investment interest expense paid or accrued in 2011. See instructions.	1	<u>16,781.</u>
2 Disallowed investment interest expense from 2010 form FTB 3526, line 7. If zero or less, enter -0-	2	<u>0.</u>
3 Total investment interest expense. Add line 1 and line 2.	3	<u>16,781.</u>
4a Gross income from property held for investment (excluding any net gain from the disposition of property held for investment). See instructions.	4a	<u>2,659.</u>
4b Net gain from the disposition of property held for investment. See instructions ..	4b	<u>250,784.</u>
4c Net capital gain from the disposition of property held for investment. See instructions.	4c	<u>250,784.</u>
4d Subtract line 4c from line 4b. If zero or less, enter -0-	4d	<u>0.</u>
4e Enter all or part of the amount on line 4c that you elect to include in investment income. Do not include more than the amount on line 4b. See instructions.	4e	<u>250,784.</u>
4f Investment income. Add line 4a, line 4d, and line 4e.	4f	<u>253,443.</u>
5 Investment expenses. See instructions.	5	<u>92.</u>
6 Net investment income. Subtract line 5 from line 4f.	6	<u>253,351.</u>
7 Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0-	7	<u>0.</u>
8 Investment interest expense deduction. Enter the smaller of line 3 or line 6. Form 541 filers, stop here and see instructions. All other filers, go to line 9.	8	<u>16,781.</u>
9 Enter the amount from federal Form 4952, line 8.	9	<u>16,781.</u>
10 California investment interest expense deduction adjustment. Enter the difference between line 8 and line 9. See instructions.	10	<u></u>

Demo

2011

Federal Income Tax Summary

Page 1

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/19/12

9:57 AM

	2011	2010	Diff
INCOME			
Interest income.....	1,762	1,762	0
Dividend income.....	897	897	0
Capital gain or loss.....	250,784	250,784	0
Total income.....	253,443	253,443	0
ADJUSTMENTS TO INCOME			
Total adjustments.....	0	0	0
Adjusted gross income.....	253,443	253,443	0
ITEMIZED DEDUCTIONS			
Taxes.....	22,457	20,311	2,146
Interest.....	16,781	16,781	0
Contributions.....	985	985	0
Miscellaneous (subject to 2% of AGI).....	92	92	0
Total itemized deductions.....	40,315	38,169	2,146
TAX COMPUTATION			
Standard deduction.....	5,800	5,700	100
Larger of itemized or standard deduction.....	40,315	38,169	2,146
Income prior to exemption deduction.....	213,128	215,274	-2,146
Exemption deduction.....	3,700	3,650	50
Taxable income.....	209,428	211,624	-2,196
Tax before AMT.....	34,266	34,872	-606
Alternative minimum tax.....	6,783	6,437	346
Tax before credits.....	41,049	41,309	-260
CREDITS			
Total credits.....	0	0	0
Tax after credits.....	41,049	41,309	-260
OTHER TAXES			
Total tax.....	41,049	41,309	-260
PAYMENTS			
Estimated tax payments.....	23,460	23,460	0
Total payments.....	23,460	23,460	0
REFUND OR AMOUNT DUE			
Amount you owe.....	17,589	17,849	-260
TAX RATES			
Marginal tax rate.....	25.0%	25.0%	0.0%
Effective tax rate.....	19.6%	19.5%	0.1%

2011

California Income Tax Summary

Page 1

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/19/12

9:57 AM

	2011	2010	Diff
FEDERAL ADJUSTED GROSS INCOME			
Federal adjusted gross income.....	253,443	253,443	0
ADJUSTED GROSS INCOME			
Adjusted gross income.....	253,443	253,443	0
ITEMIZED DEDUCTIONS			
Federal itemized deductions.....	40,315	38,169	2,146
Less state, local and foreign taxes.....	22,457	20,311	2,146
Itemized deduction limitation.....	-862	-862	0
California itemized deductions.....	16,996	16,996	0
California standard deduction.....	3,769	3,670	99
TAX COMPUTATION			
Total taxable income.....	236,447	236,447	0
Tax.....	19,637	20,290	-653
Net tax.....	19,637	20,290	-653
PAYMENTS			
California income tax withheld.....	0	0	0
Estimated tax payments.....	20,000	20,414	-414
Total payments.....	20,000	20,414	-414
REFUND OR AMOUNT DUE			
Amount overpaid.....	363	124	239
Amount you owe.....	0	0	0
Amount refunded to you.....	363	124	239
TAX RATES			
Marginal tax rate.....	9.3%	9.6%	-0.3%
Effective tax rate.....	8.3%	8.6%	-0.3%

Demo

2011**General Information****Page 1****Client EX9F-CA****Joe Investor Commodity Gains Ex 9****999-99-9999**

2/19/12

09:57AM

Forms needed for this returnFederal: 1040, 1040-V, Sch A, Sch B, Sch D, 4562, 4952, 6251, 6781, 8801
8949

California: 540, Sch CA, Sch P, 3526

Tax Rates

	<u>Marginal</u>	<u>Effective</u>
Federal	25.0%	19.6%
California	9.3%	8.3%

Carryovers to 2012Federal Carryovers

Minimum Tax Credit	585.
Form 8801 Tentative Minimum Tax Credit	585.
Deductible State and Local Taxes	4,909.

Demo

Future Tax Savings

- ☐ If the medical insurance premiums currently being paid by the taxpayer are for a high deductible health plan, consideration should be given to opening a Health Savings Account (HSA) under IRC Section 223. Qualified HSA contributions provide for an above-the-line deduction. In 2012, the policy must have an annual deductible of at least \$1,200 (\$2,400 for family coverage) and maximum out-of-pocket expenses not exceeding \$6,050 (\$12,100 for family coverage). If the taxpayer participates for the entire year, contributions up to the amount of the annual deductible, but not exceeding \$3,100 (\$6,250 for family coverage) could be deducted on the tax return. In 2012, catch-up contributions of \$1,000 can be made by taxpayers between age 55 and 65. Distributions and earnings from HSA's are not taxed provided they are used to pay qualified medical expenses.

Tax Tips

- ☐ Taxable income excluding capital gains and qualified dividends is \$67,280, placing the taxpayer in a 25% marginal tax bracket on ordinary income. Based on 2011 tax rates, ordinary income would have to increase by over \$16,320 in order for any ordinary income to begin being taxed in the 28% bracket. This may be used as a guide in determining the advantages or disadvantages of receiving discretionary ordinary income in 2012.
- ☐ The taxpayer has a state and local income tax refund, but none of it is taxable due to tax benefit rules. If the government agency submits Form 1099G or a similar statement to the IRS, you may want to generate a statement for attachment to the return, showing application of the tax benefit rules. This may prevent an inquiry from the IRS.
- ☐ Consideration should be given to accelerating state and local estimated tax payments made after the year end, to on or before the year end. Doing so this year would have generated an estimated regular tax savings of \$1,250 due to the increase in current year itemized deductions. Caution should be exercised however, if the taxpayer is subject to AMT or close to being subject to AMT, since the expected benefit may be reduced.
- ☐ The taxpayer is subject to AMT. Consider a thorough review of next year's anticipated income and deductions items, and AMT preference and adjustment items, to see if any can be postponed or eliminated.

Compliance Tips

- ☐ You cannot deduct a cash contribution, regardless of the amount, unless you keep as a record of the contribution a bank record (such as a canceled check, a bank copy of a canceled check, or a bank statement containing the name of the charity, the date, and the amount) or a written communication from the charity. The written communication must include the name of the charity, date of the contribution, and amount of the contribution.

Compliance Tips (continued)

- ☐ Under audit, charitable contributions of \$250 or more require a written receipt, letter, postcard, or email from the organization to substantiate the donation. A cancelled check is not sufficient evidence for a cash donation of \$250 or more. The receipt should show the date of the donation, the dollar amount of the money gift or description of the property donated, and the estimated value of goods or services received in return for the donation. In figuring whether a gift is \$250 or more, separate and regular donations of less than \$250 to the same organization do not need to be combined.

Schedule A Comparison Flags

- ☐ Schedule A medical and dental expenses before the 7.5% AGI limitation are 87% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A state and local taxes are 63% higher than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total taxes paid are 7% higher than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A investment interest expense is 241% higher than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total interest paid deduction is 9% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A cash or check contributions are 83% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total allowable contributions are 85% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A other 2% miscellaneous deductions are 1% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total miscellaneous deductions before the 2% AGI limitation are 14% higher than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total miscellaneous deductions after the 2% AGI limitation are 99% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.
- ☐ Schedule A total itemized deductions are 12% lower than the typical amount deducted by taxpayers claiming the deduction, with similar AGI.

2011

Schedule A Analysis

Client EX9F-CA

Joe Investor Commodity Gains Ex 9

999-99-9999

2/19/12 AGI Range Used for This Analysis \$200,000 - \$499,999	This Return		Typical Return*		09:57AM This Return's Deviation From Typical
	Amounts	% of AGI	Amounts	% of AGI	
AGI					
Adjusted gross income	253,443.	N/A	253,443.	N/A	
MEDICAL AND DENTAL EXPENSES					
Medical and dental expenses before limitation	5,342.	2.11%	40,931.	16.15%	-86.95% **
Medical and dental expenses after limitation			23,494.	9.27%	
TAXES PAID DEDUCTION					
State and local taxes	22,457.	8.86%	13,813.	5.45%	+62.58% **
Real estate taxes			7,477.	2.95%	
Personal property taxes			482.	0.19%	
Other taxes			684.	0.27%	
Total taxes paid deduction	22,457.	8.86%	21,086.	8.32%	+6.5% **
INTEREST PAID DEDUCTION					
Home mortgage interest on Form 1098			18,070.	7.13%	
Home mortgage interest not on Form 1098			7,781.	3.07%	
Deductible points			507.	0.2%	
Qualified mortgage insurance premiums			3,168.	1.25%	
Investment interest deduction	16,781.	6.62%	4,917.	1.94%	+241.29% **
Total interest paid deduction	16,781.	6.62%	18,375.	7.25%	-8.67% **
CHARITABLE CONTRIBUTIONS					
Cash or check contributions	985.	0.39%	5,855.	2.31%	-83.18% **
Other than cash contributions			1,723.	0.68%	
Carryover from prior years			141,041.	55.65%	
Allowable charitable contributions	985.	0.39%	6,742.	2.66%	-85.39% **
CASUALTY AND THEFT LOSSES					
Casualty or theft loss deduction			35,685.	14.08%	
MISCELLANEOUS DEDUCTIONS SUBJECT TO 2% LIMITATION					
Unreimbursed employee business expenses			5,652.	2.23%	
Other deductions	5,161.	2.04%	5,221.	2.06%	-1.15% **
Total miscellaneous deductions before limitation	5,161.	2.04%	4,537.	1.79%	+13.75% **
Total miscellaneous deductions after limitation	92.	0.04%	10,670.	4.21%	-99.14% **
OTHER MISCELLANEOUS DEDUCTIONS					
Gambling loss deduction			41,032.	16.19%	
Other deductions			7,654.	3.02%	
Total other miscellaneous deductions			28,081.	11.08%	
TOTAL ITEMIZED DEDUCTIONS					
Total itemized deductions after limitation	40,315.	15.91%	45,620.	18.0%	-11.63% **

* Typical amounts are estimates derived from IRS Table 2.1 - Individual Income Tax Returns with Itemized Deductions (Tax Year 2009), posted on the IRS website. The typical column is reflective of taxpayers who claimed the deduction only. Typical amounts are expressed as a percentage of AGI, using the average AGI and average deduction claimed for taxpayers within the given range. As an example, the table may indicate that the average AGI for taxpayers within the \$75,000 to \$99,999 AGI range is \$86,883 and that the average deduction for cash contributions (for those claiming it) within the same AGI range is \$2,763. The Schedule A Analysis assumes that the typical cash contribution for a taxpayer within this range is 3.18% (\$2,763 divided by \$86,883) of the taxpayer's actual AGI.

** Above or below the user specified range.