

# Contract of Agreement

Contract Number: \_\_\_\_\_ Contract Date: \_\_\_\_\_ Contract Validity: \_\_\_\_\_

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This is to certify that \_\_\_\_\_ a venturer has invested a total amount of

₱ ± 1,600

pesos only to \_\_\_\_\_ (MSME NAME) with DTI reference number \_\_\_\_\_ owned by \_\_\_\_\_ an entrepreneur and both agrees to the following terms:

For both entrepreneur & venturer:

1. The interest rate is 1% of the pooled amount.
2. The contract is good for 5 years.
3. Payment of interest and/or principal amount will start after the venture is launched.
4. Payment of interest by the entrepreneur is to be made every three months starting from the exact date of the launch.
5. If the entrepreneur is not able to pay the principal amount within 5 years the venturer is entitled to
6. The entrepreneur has the option to pay partial or whole of the principal amount before 5 years.

\_\_\_\_\_  
Venturer name & Signaturer date signed

\_\_\_\_\_  
Entrepreneur name & Signature date signed