

Contract of Agreement

Contract Number: _____ Contract Date: _____ Contract Validity: _____

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This is to certify that _____ a venturer has invested a total amount of

₱ ± 1,000

pesos only to _____ (MSME NAME) with DTI reference number _____ owned by _____ an entrepreneur and both agrees to the following terms:

For both entrepreneur & venturer:

1. The interest rate is 1% of the pooled amount.
2. The contract is good for 5 years.
3. Payment of interest and/or principal amount will start after the venture is launched.
4. Payment of interest by the entrepreneur is to be made every three months starting from the exact date of the launch.
5. If the entrepreneur is not able to pay the principal amount within 5 years the venturer is entitled to
6. The entrepreneur has the option to pay partial or whole of the principal amount before 5 years.

Venturer name & Signaturer date signed

Entrepreneur name & Signature date signed