

GLOSSARY



Business Analysis Foundations

With Greta Blash

Use these terms and definitions below to understand concepts taught in the course.

Transcript Search: note that you can search for terms directly within the course. To search video text, switch to the *Transcripts* tab, then press Cmd/Ctrl + F on your keyboard to run a search within the active transcript.

Term	Definition
business acumen	In the context of business analysis, business acumen refers to the business analyst who is more knowledgeable about the organization, industry, or application area, and can help identify and analyze alternative solutions for a problem
business analysis	Business analysis seeks to identify and understand business needs, and provide solutions to enable change
business case	A business case documents the justification of a project or initiative
cost of quality	In the context of process improvements, cost of quality is a methodology or means to quantify the total cost of quality-related efforts and deficiencies
International Institute of Business Analysis (IIBA)	The International Institute of Business Analysis (IIBA) is a nonprofit professional association, formed in 2003, whose mission is to support and promote the discipline of business analysis
project charter	The project charter is a formal document, short in nature, that describes the entire project
Project Management Institute (PMI)	The Project Management Institute (PMI) is a global nonprofit professional organization, formed in 1969, whose mission is to support and promote the discipline of project management
project roadmap	The project roadmap is a chronological representation of features and functions, as well as the dependencies between major milestones and resource requirements
project vision	The project vision is an idealistic view that helps you stay on task and remain oriented to the business value that's driving the project in the first place

stakeholder	A stakeholder is any individual, group, or organization that may be affected by, perceive itself to be affected by, or impact a decision, activity, or outcome of a program or project
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