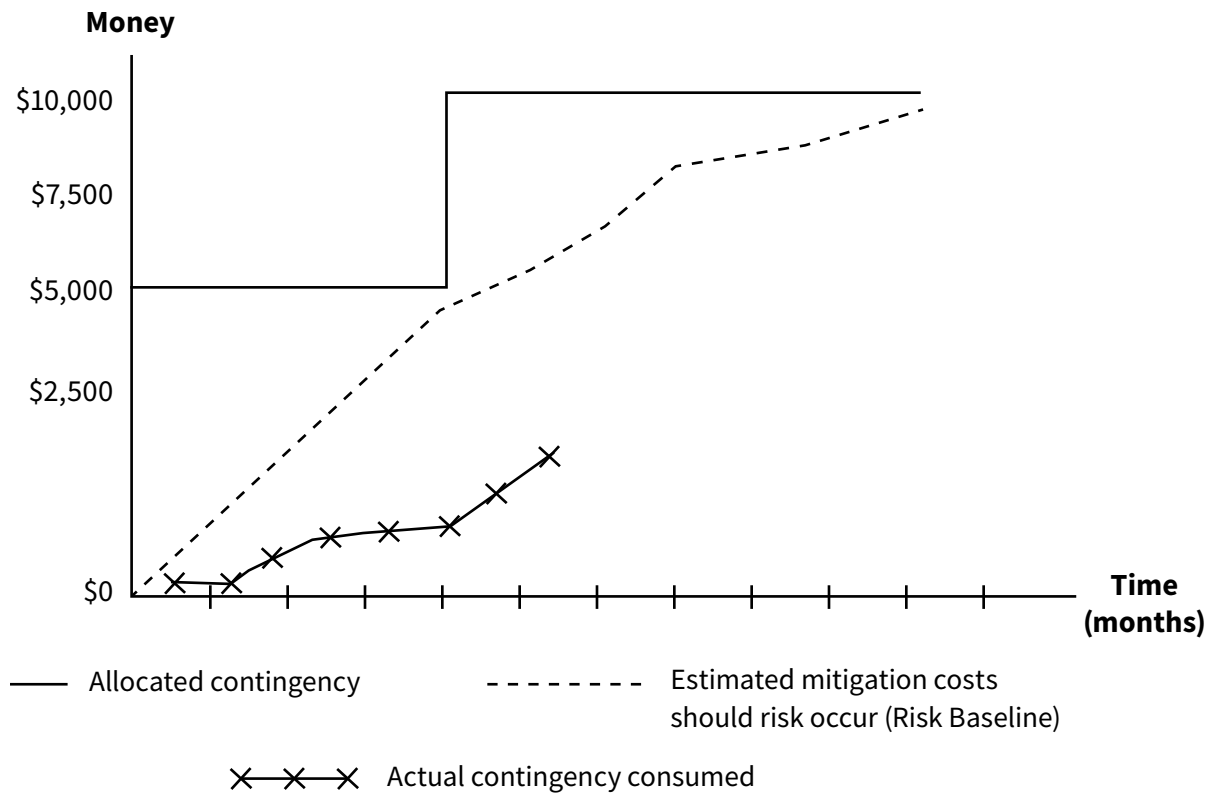


Risk Budget Baseline and Contingency Sample Line Chart



This sample line chart is intended to quickly show the status of contingency funds, the amount of funding estimated to execute risk mitigation activities, and the actual amount of risk contingency funds spent on a project at any point in time.

Allocated Contingency

This is the amount of contingency funding agreed on with the sponsor to support responses to risk should they occur during the project. In this sample chart, an original contingency figure was allocated for the first four months of the project, and additional funding was allocated for the remainder of the project lifecycle.

Estimated Mitigation Costs Should Risks Occur: The Risk Baseline

This is a cumulative representation of the estimated costs to mitigate risks during the project, should those risks occur. Ideally risks are allocated to a project tasks, or a series of tasks on the project. As a result, the risk baseline increases when the planned time frame for executing a task with an identified risk associated with it is reached.

Actual Contingency Consumed

This line represents the actual risk mitigation costs spent at any point during the project. In this sample, the news is good. While some mitigation funding has been consumed, it is below the risk baseline of potential funding that could have been spent and is below the overall contingency funding allocated to the project.