

Risk Budget Sample Matrix

This template captures the budget set aside to respond to risks and provides an overview of how risks on the project are being managed.

Risk Budget

Project Name:

Project Manager:

Risk Contingency Reserves

Risk		Response Type	Response Action	Budget	Notes
Product delays from current supplier may occur.		Mitigate	Purchase product from an alternate supplier.	\$15,000	Budget represents cost difference between current and alternate supplier.
Skilled resource may be pulled from project.		Mitigate	Hire skilled contractor.	\$35,000	This assumes three months of effort full time.
Warehouse issues may occur due to heavy product handling.		Transfer	Purchase additional insurance.	\$6,000	This needs to be purchased before April 2022 when heavy product arrives.

Total Risk Contingency Budget \$56,000

Management Reserve \$40,000
(to be allocated by sponsor for unexpected risks)

Total Risk Budget \$96,000