

GLOSSARY



Project Management Foundations: Risk

With Bob McGannon

Use these terms and definitions below to understand concepts taught in the course.

Transcript Search: note that you can search for terms directly within the course. To search video text, switch to the *Transcripts* tab, then press Cmd/Ctrl + F on your keyboard to run a search within the active transcript.

Term	Definition
risk category	A classification used to group identified risks
risk management plan	A document that captures the processes and approaches a team will follow to manage risks in a project
risk register	A tool used to identify and document a project's potential risks and details
risk standard	A term used by the Project Management Institute (PMI) that states project managers should continually evaluate exposure to risk, both opportunities and threats, in order to maximize positive impacts and minimize negative impacts to the project and its outcomes
uncertainty	A lack of understanding and awareness of issues, events, paths to follow, or solutions to pursue, which will contribute to a risky project