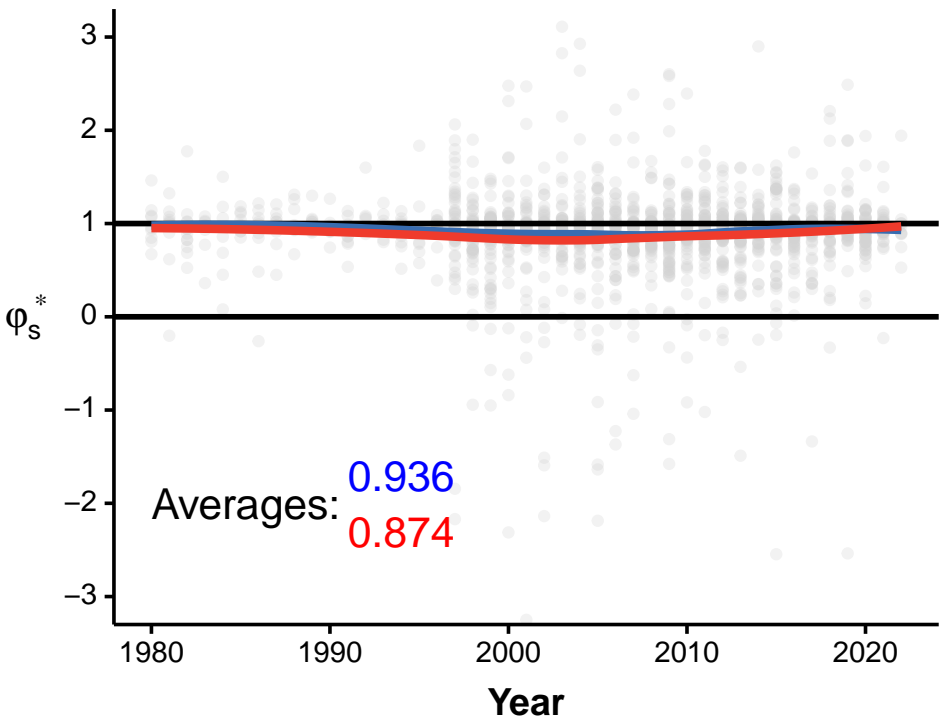


$\phi_s^*$  1980:2022 across countries

smooth loess, weighted to GDP,  
span: 0.7, screen: > 0.01



Data from World Inequality Database