



**VAIRTUAL
TOKEN**

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Vairtual Token

Table of Contents

Disclaimer	2
1. Introduction to Cryptocurrencies	4
1.1 Advantages of Cryptocurrency	4
1.2 Disadvantages of Cryptocurrency	4
1.3 Advancement in Cryptocurrency	4
2. What is Blockchain	5
2.1 The Binance Blockchain	6
2.2 Binance Chain	6
2.3 Binance Smart Chain	6
2.4 The Binance Smart Chain	6
3. Introduction to Vairtual Token	7
3.1 VATT Features	7
4. Technical Details	8
5. Conclusion	8
6. References	9

1. Introduction to Cryptocurrencies

Cryptocurrency is like virtual access of digital files as money. It has no physical existence. These digital files are created in using the method like the cryptography. Cryptocurrencies are not controlled by the government or any other specific person so one can say that Cryptocurrencies use decentralized control. They are not issued by some central authority.

1.1 Advantages of Cryptocurrency

1. Cryptocurrency provides a platform where two parties can easily transfer funds without the involvement of any third trusted party like bank and credit card companies.
2. Compare to using the public and private keys Cryptocurrency is more secure for funds transfer.
3. Using Cryptocurrency funds transfer can be done with low processing fee, and it allows the user to avoid the steep fees charged by the banks and other financial institutions.

1.2 Disadvantages of Cryptocurrency

1. Transactions through Cryptocurrency makes it easy to do illegal activities like money laundering and tax evasion.

1.3 Advancement in Cryptocurrency

S. No.	Cryptocurrency	Launching years
1.	Pre-Bitcoin	1998 – 2009
2.	Satoshi Nakamoto	2008
3.	Bitcoin begins	2009
4.	First Bitcoin transaction	2010
5.	Altcoins	2011
6.	The Bitcoin Foundation	2012
7.	Bitcoin price crash	2013
8.	Mt. Gox	2014
9.	Ethereum and ICOs	2016

2. What is Blockchain

It is basically a data store that is distributed across several network channels. It is a Decentralized tech, where validity of transactions is done by several network of computers. As a result of this, it becomes almost immutable by anybody, even the hackers. Initially, it was developed to secure digital currency – Bitcoin, transactions, which is block-based that operates across a peer-to-peer network with no central control. Transactional information can easily be verified by participants using consensual algorithms.



What are the Benefits of Blockchain?

- 1) Transparency
- 2) Cost effective
- 3) Faster and secure transactions
- 4) Traceability
- 5) Simplified transactions ecosystem
- 6) Real-time data management
- 7) Automated actions
- 8) Cryptographically sealed data

2.1 The Binance Blockchain

Binance is the world's largest Centralized Exchange, but the Binance ecosystem expands way beyond that. Binance issues the third largest stable coin by market cap, the BUSD. Its native token, the BNB is the third largest Cryptocurrency only behind BTC and ETH. Binance runs the Binance Chain and Binance Smart Chain.

2.2 Binance Chain

Launched in April 2019, the Binance Chain is a Blockchain designed to allow fast (< 1 sec. block times) and cheap crypto trading. With the Binance chain, Binance DEX was created as an alternative with similar speed and features to the CEX. The Blockchain serves as a platform for projects issuing new digital assets (tokens) and ICOs.

2.3 Binance Smart Chain

The BSC takes the ecosystem to a new level. It is a parallel Blockchain of the most basic and original Binance Chain. Having two Blockchains retains the high performance (speed, throughput) of the native DEX Blockchain and support Smart Contract function at the same time. Adding this characteristic brings competition to Ethereum as it presents an alternative with lower fees, same capabilities, more speed, and support from one of the main organizations in the Blockchain industry.

2.4 The Binance Smart Chain

The BSC is self-contained and can run well even if the BC stops for a short period.

Etherem Compatibility

BSC takes advantage of the Ethereum platform and makes the Blockchain compatible with Ethereum. Most DApps running on Ethereum work on BSC. This allows projects to be copied or migrated to BSC without effort. Code can basically be copied saving developers and companies the resources and risks of changing Blockchains. For users, applications that don't update to integrate BSC can easily be configured to work on BSC.

Consensus and Governance

Staking-based consensus (Proof of Stake) saves energy and performs faster and better. Block times currently stands at 3 seconds while Ethereum is about 13 seconds.

3. Introduction to Vairtual Token

Vairtual Token, a BEP-20, is a decentralized cryptocurrency platform of the modern world based on the Binance smart chain (BSC), a sovereign blockchain. Vairtual Token is designed as a high-performance to provide many services in 1 platform. VATT provides a smart digital payment and purchase bonus solutions. We are developing a comprehensive ecosystem with zero charge transactions, including wallet, savings, mining and rewards features, with a roadmap that expands across the World market.

Vairtual Token will be a whole ecosystem that will provide features like NFT Marketplace, and Buy and Sell of NFTS. Vairtual Token will develop its own unique NFT marketplace and will connect decentralized community. People will now be able to own exclusive rights on Daily life need Goods.

We aspire to put “cryptocurrency in every portfolio.” We envision a world where wealth-building strategies that were once only accessible to affluent individuals become available to everyone, transferring the power over our financial systems back to the people. Vairtual Token is going to create a revolutionary ecosystem to bring more people into digital assets, helping to earn a passive income through redistribution / reflection, by holding the Vairtual token long term, along with maintaining their privacy, security, power, and autonomy. We strive to create an ecosystem based on sound monetary policies, with a sound and solid decentralized foundation, that should be expected with the VATT digital asset.

Vairtual Token considering the needs and to eliminate payment charges in digital payment world and to be totally controlled by the community vote and donations to keep the work going. Vairtual token comes with its unique feature of zero charge transactions, that is while it was created in Binance smart chain. The token is been controlled by decision from the entire community via vote. A pure decentralize digital payment for commuters.

3.1 VATT Features

As mentioned above, the Light DeFi token ecosystem embodies mechanisms that make it deflationary and with higher liquidity. These mechanisms are described below:

- (i) **Burning:** Vairtual Token purchaser (which will also be expressed in Light DeFi token units) will be allocated to a specific wallet. The Vairtual Token units in that wallet will be withdrawn from circulation, promoting a gradual reduction in the number of Vairtual Tokens available on the market. The purpose of this mechanism is to neutralize inflationary effects.
- (ii) **Conversion of tokens obtained via zero Transfer Fee:** Vairtual Token doesn't carry out sudden conversions of its tokens resulting from the payment of Transfer Fees. This conversion will occur in an automated manner and in line with the flow of VATT negotiations, aiming to avoid disproportionate conversions and, consequently, significant fluctuations in value.

Vairtual Token

- (iii) **Anti-Whale:** The Smart Contract automatically prevents purchase or sale transactions in liquidity available at the time of the transaction. In this way, significant acquisitions and conversions, which would be capable of causing large fluctuations in the value of the Vairtual token, are avoided.
- (iv) **Community vote:** Vairtual Token is going to conduct regularly a Coin Community Vote for decision making. The aim is that VATT stays community-driven and those users have the chance to voice their preference on which Token they want to be able to stake with VATT. Taking regularly decisions on the next step, instead of deciding at one single point of time the next 10 steps, gives VATT the possibility to stay agile to the unexpected changes of the crypto market.

4. Technical Details

Token name:	VAIRTUAL Token
Token Symbol:	VATT
Decimal places:	18
Total supply:	10,000,000,000,000 VATT
Token Type:	BEP-20
Contract:	0x6d34b21b1989596f56a97563f2e9d3746a24e752

5. Conclusion

VATT is a cryptocurrency aims to be a decentralized cryptocurrency which is fast, highly secured, and low fee transections. The goal of VATT is to create a demand surge to rival other cryptocurrencies. It is a Blockchain using the highly secure and powerful-efficient NIST5 algorithm. From a technological point of view, the VATT network uses the POW (Proof of Work) mathematical model to reach network consensus. In blockchain network PoW is the original consensus mathematical algorithm. This algorithm creates a new block to the chain after the transection confirmation. In this mathematical algorithm, minors compete against each other to complete the transaction on the network. In short VATT provides awesome services to the user because it is highly secured and decentralized cryptocurrency.

6. References

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