

# RETAIL INSTALLMENT CONTRACT

## Payment Plan

This Retail Installment Contract ("**Payment Plan**" or "**Agreement**") is made and will be effective on  
October 13, 2022

### BETWEEN

Gevorg Avertisyan  
("**Student**" or "**Buyer**" or "**You**"), with the Student's principal residence located at:  
7123 GREELEY STR APT 103, TUJUNGA, California 91042

### AND

Trilogy Education Services, LLC ("**Service Provider**")  
with its principal place of business located at 7900 Harkins Road, Lanham, Maryland 20706

### FACILITATED BY

EdAid Limited ("**EdAid**"), with its principal place of business located at 609 Greenwich Street,  
4th Floor, New York, NY 10014 on behalf of **Service Provider**.

---

### Terms and conditions

---

**Capitalized terms in this Payment Plan shall have the meaning ascribed to them below.**

"**Cash Price**" means the price for which the Chosen Program subject to a Retail Installment Contract is purchased by a Student.

"**Chosen Program**" means the education services which are delivered, or to be delivered, by Service Provider's education institution partner and set forth under Key Financial Information

"**Collections Agency**" means EdAid or any collections agency as EdAid may use at any time.

**"Credit Rating"** means a credit rating supplied by Equifax or such other credit reference agency that EdAid may use from time to time.

**"Down Payment"** includes all deposit amounts paid by or for a Buyer and to or for the benefit of the Service Provider at or before execution of a Retail Installment Contract.

**"Facilitation Fee"** means the fee charged by EdAid for enabling Student to enter into this Payment Plan on the EdAid Platform. Service Provider and not Student shall be responsible for payment of the Facilitation Fee.

**"Fees and Charges"** means all fees and charges payable in connection with this Payment Plan. For purposes of clarity, no Fees and Charges are payable by Student.

**"Finance Charge"** means the amount in excess of the cash price of the Chosen Program sold, agreed on by a seller and a buyer, to be paid by the buyer for the privilege of purchasing the Chosen Program under this Agreement. For purposes of clarity, the finance charge payable by Student shall be \$0 unless Student shall default in Student's obligations hereunder.

**"Open Banking"** means the information provided by the Student to EdAid, including via nominated provider through which EdAid or the nominated provider will check the Student's income, transactions, credit and any evidence of fraud or money laundering.

**"Student"**

- (1) Student means a person who enrolls in the Chosen Program under this Agreement.
- (2) Student includes a prospective student.

**"Total Amount Owed"** means the Cash Price of the Chosen Program, less any down payment made by the Student at the time of enrollment.

## Key Financial Information

This is not a loan. This is an unsecured Payment Plan. Tuition deferred pursuant to this Payment Plan will be credited against your account following: (i) your execution of this Payment Plan, (ii) EdAid's confirmation that all conditions to this Payment Plan have been satisfied, and (iii) final approval from the Service Provider.

Under this Payment Plan, you agree that you will pay the Down Payment for the Chosen Program prior to signing this Payment Plan. The Total Amount Owed is your deferral of tuition pursuant to this Payment Plan and addresses the remaining tuition costs necessary to complete the Chosen Program.

Chosen Program: The Coding Boot Camp at UCLA Extension - Live Online - Canvas - Part-Time

Cash Price: \$12245.00

Down Payment: \$1000.00

Total Amount Owed: \$11245.00

Total Number of Installments: 24

Amount Due Per Installment: \$468.55

Total Amount Payable (Including Down Payment): \$12245.00

Finance Charge: \$0

This Payment Plan is payable in 24 monthly installments. Beginning on Dec 01, 2022, the 1st of the month following commencement of the Chosen Program, and continuing on the 1st day of each month you promise to pay monthly installments of \$468.55 via direct debit until the Total Amount Owed is repaid in full. Please note, your final payment amount can be lower depending on the outstanding Total Amount Owed at the moment of the final payment.

There is no charge for this Payment Plan, and there is no cost for the deferral of the tuition. You have the option to pay the total tuition amount in full at any time before, during, or after the Chosen Program. You may pay early, without penalty, directly to EdAid.

Your obligations hereunder are subject in all respects to all your responsibilities, agreements and/or commitments with, or terms and conditions provided by, Education Provider (whether memorialized in Education Provider's enrollment agreement, terms and conditions, policies, procedures, code(s) of conduct or the like) relating to your enrollment and/or participation in the Chosen Program.

In the event that you voluntarily or involuntarily terminate or withdraw your participation from the Chosen Program prior to graduation or completion, the Total Amount Owed that is due hereunder shall be determined by your responsibilities, agreements and/or commitments with, or enrollment agreement and/or terms and conditions provided by, Education Provider.

## Open Banking

Upon application you agree to maintain at all times a connection with [Plaid](#), EdAid's Open Banking provider. You acknowledge and agree that your connection to EdAid's Open Banking nominated provider is a required component of this Payment Plan.

## Fees and Charges

EdAid will charge the Service Provider a Facilitation Fee to cover EdAid's administration, technology, and

service costs for the entire duration of the Payment Plan. EdAid will not impose any charges against you unless your account falls into default as set out below.

## **Total amount payable**

The total amount payable:

- is fixed;
- is not subject to interest;
- is not subject to inflation; AND
- may be higher than the amount of tuition deferred as a result of your failure to meet your obligations under this Payment Plan.

The maximum due amount of each scheduled payment will be \$468.55

## **Interest Charges**

The Total Amount Owed under this Payment Plan is not subject to an interest rate.

## **Creditworthiness**

For the purpose of determining your eligibility for this Payment Plan, you authorize Service Provider or EdAid, and their agents or assigns, to gather credit information about you and to give information about your application to others in accordance with applicable law. You understand that EdAid normally obtains credit reports for all Payment Plan applicants. Upon your request, EdAid will inform you if a report has been obtained and will give you the name and address of the consumer reporting agency furnishing the report. You understand that future reports may be ordered about you in connection with any review, renewal, or extension of the Payment Plan without further notice to you. You authorize EdAid and Service Provider and Education Provider (including any of Education Provider's or Service Provider's agents or assigns), to receive, provide, and confirm information regarding your attendance, financial aid, and enrollment status during the term of this Payment Plan.

## **Effect on Credit**

Notice: The following is provided to you under federal law to warn you of the negative impact that defaulting on your obligations under this Payment Plan may have on your credit rating: EdAid may report information about your Payment Plan(s) to credit bureaus. Late payments, missed payments, or other

defaults on your Payment Plan(s) may negatively impact your credit score.

## Privacy

EdAid will give you notice of EdAid's policies regarding the disclosure of nonpublic information regarding you to its affiliates and unrelated third parties, and you will be given the right to restrict such disclosures as provided by law. You authorize EdAid, Education Provider and Service Provider to transfer such information as may be necessary to complete and reconcile the disbursement of proceeds, maintain accurate account records, and certify your continuing enrollment status.

You must update the information on your application whenever EdAid asks you to do so. You authorize EdAid to furnish information about any Payment Plan made under this Agreement to consumer reporting agencies and to others legally allowed to receive such information. You authorize EdAid to obtain credit information about you, now and in the future, for any legitimate purpose associated with your application or this Payment Plan. If your application is declined, EdAid will send an adverse action notice, which may include specific reasons, to you, as required by applicable law.

For the purpose of validation of your current address and telephone number, you authorize EdAid to make inquiries to verify information you may have included on your application.

## Payment of Total Amount Owed

You will pay the Total Amount Owed in 24 monthly installments starting on **Dec 01, 2022**, the 1st of the month following commencement of the Chosen Program, and ending when the Total Amount Owed, together with any Fees and Charges (if applicable) are repaid in full.

You will repay the amount outstanding in continuous monthly installments of \$468.55 on the 1st day of each month via direct debit until the Total Amount Owed is repaid in full. Please note, your final payment amount can be lower depending on the outstanding Total Amount Owed at the moment of the final payment.

## Early Repayment

You have the right to repay the outstanding Total Amount Owed in full or in part at any time and without penalty by notifying EdAid. You can give notice by emailing [team@edaid.com](mailto:team@edaid.com).

Payments will be applied first to fees and charges (if applicable), and only after all fees and charges on the account have been paid, to the outstanding Total Amount Owed.

## **Liability**

You are fully liable for paying back the Total Amount Owed and any Fees and Charges that may accrue prior to repaying the Total Amount Owed in full.

## **Late Repayment Charges**

If you are more than 10 days late in making payment EdAid, its legal representative, or the Collections Agency reserves the right to charge you an administration fee for the work it does in attempting to collect your repayments ("Late Payment Fee"), to the extent allowed by applicable law. The Late Payment Fee will be the lesser of \$10 or 5 percent of the amount of any payment in default, and in no event greater than the maximum allowed by applicable law, except where it is necessary to employ a field agent or attorney and such has been employed as part of the collections process, in which case the Late Payment Fee will be 15% of the amount overdue in addition to any applicable Court costs.

## **Security**

This is not a loan. This is an unsecured Payment Plan. However, you are obliged to pay the Total Amount Owed and use best efforts to make full and timely payment.

## **Default**

If for any reason you do not succeed to make any payment on time, you shall be in default. In addition, you will be in default if (1) you fail to notify EdAid of a change in your name, address, or school enrollment status within 30 days after a change occurs, (2) any bankruptcy proceeding is begun by or against you, (3) if you assign any of your assets for the benefit of your creditors, or (4) you have made or make any false written statement in applying for this Payment Plan or in any communication concerning this Payment Plan. If you are in default for any reason, EdAid will have the right to give you notice that the Total Amount Owed, and any other amounts due under the Payment Plan are due and payable at once, subject to any law which may give you the right to cure your default.

In the event of your death, EdAid may make a claim against your estate for payment of the amount due, whether in repayment or not.

## **Continuation and Survival**

Should EdAid cease to exist as a legal entity or be unable to continue to act as the intermediary in this

Payment Plan between you and Service Provider, then the terms of this Payment Plan shall survive until all amounts due under this Payment Plan, including, without limitation the Total Amount Owed, fees, and charges are repaid by you to the Service Provider.

## **Jurisdiction**

To the extent allowable by applicable law, this Agreement will be deemed to have been made and signed in the state of Maryland and Service Provider's decision on whether to offer you this Payment Plan will be made in the state of Maryland. Consequently, the provisions of this Agreement and the Payment Plan will be governed by federal laws and the laws of the state of Maryland, without regard to conflict of laws rules except to the extent prohibited by applicable law.

## **Miscellaneous**

You may not assign this Payment Plan or any of its benefits or obligations. Service Provider or EdAid may assign this Payment Plan, and any amounts owed on your account at any time without notice to you. If any provision of this Payment Plan is held invalid or unenforceable, that provision will be considered omitted from the Payment Plan without affecting the validity or enforceability of the remainder of the Payment Plan.

Service Provider and EdAid and you must jointly agree in writing to modify any provision of the Payment Plan. No modification will affect the validity or enforceability of the remainder of the Payment Plan.

Holder Notice: I, Gevorg Avertisyan, understand that the following notice is applicable to this Payment Plan subject to the FTC Holder Rule under 16 CFR 433.2:

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

# H-18 Private Education Loan Application and Solicitation Form

Trilogy Education Services, LLC  
7900 Harkins Road  
Lanham, Maryland 20706

## Loan Interest Rate & Fees

Your starting interest rate will be between

0%

and

0%

### Your Starting Interest Rate (Upon Approval)

The starting interest rate you pay will be zero.  
If approved, we will notify you to confirm this rate.

### Your Interest Rate During the Life of the Loan

**Your rate is fixed and is zero.** This means that your rate will not change and will never be higher than zero.

The maximum interest you will pay is 0%.

### Fees

There are no fees.

## Loan Cost Examples

The total amount you will pay for this Payment Plan will not vary depending upon when you start to repay it. This example provides estimates based upon repayment options available to you while enrolled in school.

REPAYMENT OPTION	AMOUNT PROVIDED	INTEREST RATE	LOAN TERM	TOTAL PAID OVER
While enrolled in school.	Amount provided directly to you or your school.	Highest possible starting rate.	How long you have to pay off the loan.	Includes associated fees.
<b>1. Full Payment</b> Tuition Fees are paid in full at any time.	<b>\$11245.00</b>	<b>0%</b>	<b>Immediate</b> Student can pay in full at any time.	<b>\$11245.00</b>
<b>2. Deferred Payment</b> Student chooses to pay in <b>24</b> monthly installments.	<b>\$11245.00</b>	<b>0%</b>	<b>24 Monthly Installments</b> Payments begin on Dec 01, 2022	<b>\$11245.00</b>

### About this example

There are no interest charges on Payment Plans with your school via EdAid.

Students can pay in full or pay in installments.  
There is no penalty charge and no early payment fee.



Federal Loan Alternatives

LOAN PROGRAM	CURRENT INTEREST RATES BY PROGRAM TYPE
DIRECT STAFFORD	4.99% fixed Undergraduate Subsidized & Unsubsidized
	6.54% fixed Graduate & Professional Unsubsidized
DIRECT PLUS	7.54% fixed for Graduate & Professional Students, and Parents

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

[www.ed.gov](http://www.ed.gov)

Next steps

1. Find out about other loan options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at:

[www.ed.gov](http://www.ed.gov)

for more information about other loans.

2. To apply for funding, complete the application and the self-certification.

You may complete the application on EdAid. If you are approved for this funding, the terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

Reference Notes

Variable Interest Rate

There is no variable interest rate. The rate is zero.

Eligibility Criteria

Applicant will need to be accepted to the school's education program.

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay your tuition fees.

More information about eligibility and payment deferral or forbearance options is available in your application and Payment Plan.

# H-19 Private Education Funding Approval Form

**Borrower:**

Gevorg Avertisyan

7123 GREELEY STR APT 103

TUJUNGA, California 91042

**Creditor:**

Trilogy Education Services, LLC

7900 Harkins Road

Lanham, Maryland 20706

## Rates & Estimated Total Costs

**Total Deferred Amount****\$11245.00**

The total amount you are deferring.

**Interest Rate****0%**

Your current interest rate.

**Finance Charge****\$0**

The estimated dollar amount the credit will cost you.

**Total of Payments****\$11245.00**

The estimated amount you will have paid when you have made all payments.

**Itemization of Amount Financed**

AMOUNT PAID TO YOU	\$0
AMOUNT PAID TO SCHOOL ON YOUR BEHALF:	\$11245.00
AMOUNT FINANCED	\$11245.00
INITIAL FINANCE CHARGES	\$0
TOTAL AMOUNT	\$11245.00

**About Your Interest Rate**

- **Your rate is not variable.** This means that your actual rate does not vary with the market. For more information on this rate, [see reference notes](#).
- **Your annual percentage rate (APR) is zero.** The APR is typically different than the Interest Rate since it considers fees and reflects the cost of your loan as a yearly rate. For more information about the APR, [see reference notes](#).

**Fees**

- **Zero fees.**

## Estimated Repayment Schedule & Terms

TERM	MONTHLY PAYMENTS	
	at 0% the current interest rate of your payment plan.	at 0% the maximum interest rate of your payment plan.
<b>Deferred Period</b> Until Dec 01, 2022	<b>No payment required</b> Zero Interest Accrued	<b>No payment required</b> Zero Interest Accrued
<b>Payment Due</b> Payments begin on Dec 01, 2022	<b>\$468.55</b> Zero Interest Accrued	<b>\$468.55</b> Zero Interest Accrued

**The Estimated Total of Payments at  
the Maximum Rate of Interest****\$11245.00**

# H-19 Private Education Funding Approval Form

## Federal Loan Alternatives

LOAN PROGRAM	CURRENT INTEREST RATES BY PROGRAM TYPE
DIRECT STAFFORD	4.99% fixed Undergraduate Subsidized & Unsubsidized
	6.54% fixed Graduate & Professional Unsubsidized
DIRECT PLUS	7.54% fixed for Graduate & Professional Students, and Parents

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

[www.ed.gov](http://www.ed.gov)

## Next Steps & Terms of Acceptance

This offer is good until:

November 12, 2022

### 1. Find Out About Other Loan Options.

Contact your school's financial aid office for more information.

### 2. You have until November 12, 2022 to accept this offer

The terms of this offer will not change except as permitted by law and the variable interest rate will not change based on the market.

To Accept the Terms of this Payment Plan - Log In to EdAid

## Reference Notes

### Variable Interest Rate

- Your Deferred Payment Plan has zero (0%) interest charges.
- The interest rate will not change.

### Security

- You are not giving a security interest.

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to fulfil your obligations under this agreement.

### Repayment Options

- Payment will be made in **24** monthly installments.

### Repayment

- You can make early/overpayments without penalty.

See your Payment Plan agreement for any additional information about non-payment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

# H-20 Private Education Funding Final Form - EdAid

## Right to Cancel

You have a right to cancel this transaction, without penalty, by midnight on **October 18, 2022**. No funds will be disbursed to you or to your school until after this time. You may cancel by emailing us at [team@edaid.com](mailto:team@edaid.com)

### Borrower:

Gevorg Avertisyan  
7123 GREELEY STR APT 103  
TUJUNGA, California 91042

### Creditor:

Trilogy Education Services, LLC  
7900 Harkins Road  
Lanham, Maryland 20706

## Rates & Estimated Total Costs

### Total Deferred Amount

**\$11245.00**

The total amount you are deferring.

### Interest Rate

**0%**

Your current interest rate.

### Finance Charge

**\$0**

The estimated dollar amount the credit will cost you.

### Total of Payments

**\$11245.00**

The estimated amount you will have paid when you have made all payments.

### Itemization of Amount Financed

AMOUNT PAID TO YOU	\$0
AMOUNT PAID TO SCHOOL ON YOUR BEHALF:	\$11245.00
AMOUNT FINANCED	\$11245.00
INITIAL FINANCE CHARGES	\$0
TOTAL LOAN AMOUNT	\$11245.00

### About your Interest Rate

- **Your rate is not variable.** This means that your actual rate does not vary with the market. For more information on this rate, [see reference notes](#).
- **Your Annual Percentage Rate (APR) is Zero.** The APR is typically different than the Interest Rate since it considers fees and reflects the cost of your loan as a yearly rate. For more information about the APR, [see reference notes](#).

### Fees

- **Zero Fees.**

## Estimated Repayment Schedule & Terms

TERM	MONTHLY PAYMENTS	
	at 0% the current interest rate of your payment plan.	at 0% the maximum interest rate of your payment plan.
<b>Deferred Period</b> Until Dec 01, 2022	<b>No payment required</b> Zero Interest Accrued	<b>No payment required</b> Zero Interest Accrued
<b>Payment Due</b> Payments begin on Dec 01, 2022	<b>\$468.55</b> Zero Interest Accrued	<b>\$468.55</b> Zero Interest Accrued

The Estimated Total of Payments at  
the Maximum Rate of Interest

**\$11245.00**

## Federal Loan Alternatives

LOAN PROGRAM	CURRENT INTEREST RATES BY PROGRAM TYPE
DIRECT STAFFORD	4.99% fixed Undergraduate Subsidized & Unsubsidized
	6.54% fixed Graduate & Professional Unsubsidized
DIRECT PLUS	7.54% fixed for Graduate & Professional Students, and Parents

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

[www.ed.gov](http://www.ed.gov)

### Reference Notes

#### Variable Interest Rate

- Your Deferred Payment Plan has zero (0%) interest charges.
- The interest rate will not change.

#### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to fulfil your obligations under this agreement.

#### Repayment Options

- Payment will be made in **24** monthly installments.

#### Repayment

- You can make early/overpayments without penalty.

#### Security

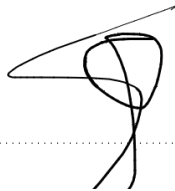
- You are not giving a security interest.

See your Payment Plan agreement for any additional information about non-payment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

**NOTICE TO THE BUYER: 1. Do not sign this Agreement before you read it or if it contains any blank space. 2. You are entitled to a completely filled in, readable, copy of this Agreement at the time you sign it. 3. Under the law, you have the right to pay off in advance the full amount due. If you do so, you may prepay without penalty.**

## **RETAIL INSTALLMENT OBLIGATION**

Signature: .....



on 10 / 13 / 2022 .....

☒ **I hereby agree to follow the above terms and conditions.**

**By checking the box above you will be signing the Payment Plan and will be bound by its terms. Only do this if you have read and understood them, are intending and agree to be bound, and are ready to proceed.**

By checking the box above you acknowledge that before you signed this Payment Plan, you were provided with a copy of the Agreement with all blank spaces filled in, that you had a reasonable opportunity to examine it, and that thereafter a legible, executed, and completed copy was delivered to you.

This Payment Plan may be agreed and signed electronically using the EdAid website by signing using hellosign or may be executed in any number of counterparts, each of which when executed shall constitute a duplicate original, but all the counterparts shall together constitute one agreement. EdAid will issue a copy of the complete Payment Plan by email to the address you give us for this purpose.


TITLE	Please sign this document
FILE NAME	Trilogy Contract.pdf
DOCUMENT ID	c3bae5847f491b7eaccffba9ddb2b59ff0da8f37
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Signed

---

This document was signed on edaid.com

---

## Document history

 SENT	<b>10 / 13 / 2022</b> 04:46:55 UTC	Sent for signature to Gevorg Avertisyan (ggtherappack@yahoo.com) from team@edaid.com IP: 104.40.205.29
 VIEWED	<b>10 / 13 / 2022</b> 04:47:00 UTC	Viewed by Gevorg Avertisyan (ggtherappack@yahoo.com) IP: 37.252.83.165
 E-SIGN DISCLOSURE ACCEPTED	<b>10 / 13 / 2022</b> 04:48:13 UTC	Electronic record and signature disclosure accepted by (ggtherappack@yahoo.com) IP: 37.252.83.165 GUID: 1f8725fd7d1fa4fe8af1a3a94dafec29934e1f00
 SIGNED	<b>10 / 13 / 2022</b> 04:48:28 UTC	Signed by Gevorg Avertisyan (ggtherappack@yahoo.com) IP: 37.252.83.165
 COMPLETED	<b>10 / 13 / 2022</b> 04:48:28 UTC	The document has been completed.