



Benefit Illustration for HDFC Life Systematic Pension Plan

This illustration has been produced by HDFC Life Insurance Company Limited to help you understand the benefits of your HDFC Life Systematic Pension Plan

		Proposal No:	
Name of the Prospect /Policy holder:	Aji	Name of the Product:	HDFC Life Systematic Pension Plan
Age:	32	Tag Line:	A Non-linked, Participating, Individual, Savings, Pension Plan
Name of the Life Assured:	Aji	Unique Identification No:	101N144V05
Age:	32	GST Rate:	4.5%* for first year
Policy Term	5 year(s)		2.25%* second year onwards
Premium Payment Term:	Single Pay	Vesting Age	37
Amount of Instalment Premium:	Rs. 50000		
Mode of Payment of Premium:	Single		
Gender:	Male		

How to read and understand this benefit illustration?

This benefit illustration is intended to show year wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance."

Policy Details			
Policy Option	HDFC Life Systematic Pension Plan	Sum Assured on Vesting Rs.	50,000
Bonus Type	Reversionary Bonus	Sum Assured on Death (at inception of the policy) Rs.	52500

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without GST	50,000	0	50,000
Instalment Premium with GST	52,250	0	52,250

(Amounts in Rupees.)

Policy Year	Single / Annualized Premium	Guaranteed Benefits					Non Guaranteed Benefits @ 4% p.a.					Non Guaranteed Benefits @ 8% p.a.					Total Benefits including Guaranteed and Non-Guaranteed Benefits			
		Guaranteed Additions	Survival Benefits	Guaranteed Surrender Value	Death Benefit	Vesting / Maturity Benefit	Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value	Special Surrender Value	Surrender Benefits	Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value	Special Surrender Value	Surrender Benefits	Vesting Benefit		Death Benefit	
																	Total Vesting / Maturity Benefit, incl Terminal Bonus, if any, @ 4%	Total Vesting / Maturity Benefit, incl Terminal Bonus, if any, @ 8%	Total Death Benefit incl of Terminal Bonus, if any, @ 4%	Total Death Benefit incl of Terminal Bonus, if any, @ 8%
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1	50000	0	0	37500	52500	0	1000	0	37800	43858	43858	2000	0	38100	45477	45477	0	0	52500	52500
2	0	0	0	37500	52500	0	2020	0	38106	45650	45650	4080	0	38724	49003	49003	0	0	52500	52500
3	0	0	0	37500	52500	0	3060	0	38571	47524	47524	6243	0	39685	52805	52805	0	0	52500	52805
4	0	0	0	45000	52500	0	4122	0	47061	50230	50230	8493	0	49246	56907	56907	0	0	52500	56907
5	0	0	0	0	52500	60833	5204	0	0	0	0	10833	0	0	0	0	60833	67231	60833	67231

Annuity Option Selected (this option can be changed anytime before vesting)					Immediate Life Annuity Option with the return of purchase price		
Policy year	Fund Value at vesting				*Annuity Payable p.a. based on prevailing annuity rates		
	Accumulated at 4% p.a. Rs	Accumulated at 8% p.a. Rs	Minimum Assured Benefit		Based on FV accumulated at 4% p.a. Rs.	Based on FV accumulated at 8% p.a. Rs	Based on the Minimum Assured Benefits, Rs.
			Rs.	Minimum return on the premiums paid % p.a			
5	60833	67231	60832.65	4% p.a. compounded	3203	3540	3203

*Without Commutation

Notes:

- The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of vesting. The guaranteed values are based on the minimum investment return guaranteed at the outset of the policy, whereas the non-guaranteed values are based on the assumed investment returns of 4% p.a., and 8% p.a.; there are not the upper or lower limits of what you might get back. For more details on risk factors, terms and conditions please read sales brochure carefully. Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods & Service Tax. Refer Sales Literature for explanation of terms used in this illustration.
- The vesting benefit is payable at the end of the policy year. Upon payment of vesting benefit, the policy terminates and no further benefits become payable.
- The death benefits shown above are at the end of the year. Upon payment, of death benefit the policy terminates and no further benefit is payable.
- The surrender benefits shown above are at the end of the year. Upon payment of surrender benefit, the policy terminates and no further benefit becomes payable.
- Any statutory levy or charges (such as Goods and Service tax) including any indirect tax may be charged to the Policyholder either now or in future by the company and such amount so charged shall become due and payable and shall be subject to the same terms and conditions as applicable to payment of premium.
- Surrender value will be higher of Guaranteed Surrender Value and Special Surrender Value.

I, have explained the premiums and benefits under the product fully to the prospect / policy holder.

Place:

Date: Signature of Agent /Intermediary / Official

I, having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: Signature of Prospect / Policyholder