

Benefit Illustration for HDFC Life Systematic Pension Plan

This illustration has been produced by HDFC Life Insurance Company Limited to help you understand the benefits of your HDFC Life Systematic Pension Plan

Name of the Prospect /Policy holder: Gigi CJ		Proposal No:	
Age:	35	Name of the Product:	HDFC Life Systematic Pension Plan
Name of the Life Assured:	Gigi CJ	Tag Line:	A Non-linked, Participating, Individual, Savings, Pension Plan
Age:	35	Unique Identification No:	101N144V05
Policy Term	12 year(s)	GST Rate:	4.5%* for first year
Premium Payment Term:	2 Years		2.25%* second year onwards
Amount of Instalment Premium:	Rs. 2625	Vesting Age	47
Mode of Payment of Premium:	Monthly		
Gender:	Male		

How to read and understand this benefit illustration?

This benefit illustration is intended to show year wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance."

Policy Details			
Policy Option	HDFC Life Systematic Pension Plan	Sum Assured on Vesting Rs.	60,000
Bonus Type	Reversionary Bonus	Sum Assured on Death (at inception of the policy) Rs.	2756

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without GST	2,625	0	2,625
Instalment Premium with First Year GST	2,743	0	2,743
Instalment Premium with GST 2nd Year Onwards	2,684	0	2,684

(Amounts in Rupees.)

Policy Year	Single / Annualized Premium	Guaranteed Benefits					Non Guaranteed Benefits @ 4% p.a.					Non Guaranteed Benefits @ 8% p.a.					Total Benefits including Guaranteed and Non-Guaranteed Benefits			
		Guaranteed Additions	Survival Benefits	Guaranteed Surrender Value	Death Benefit	Vesting / Maturity Benefit	Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value	Special Surrender Value	Surrender Benefits	Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value	Special Surrender Value	Surrender Benefits	Vesting Benefit		Death Benefit	
																	Total Vesting / Maturity Benefit, incl Terminal Bonus, if any, @ 4%	Total Vesting / Maturity Benefit, incl Terminal Bonus, if any, @ 8%	Total Death Benefit incl of Terminal Bonus, if any, @ 4%	Total Death Benefit incl of Terminal Bonus, if any, @ 8%
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1	30000	0	0	0	33075	0	600	0	0	14207	14207	1200	0	0	14472	14472	0	0	33075	33075
2	30000	0	0	18900	66150	0	1812	0	19444	36074	36074	3648	0	19994	38030	38030	0	0	66150	66150
3	0	0	0	22050	66150	0	3048	0	23117	53522	53522	6194	0	24218	58530	58530	0	0	66150	66150
4	0	0	0	31500	66150	0	4309	0	33655	55160	55160	8842	0	35921	62500	62500	0	0	66150	66150
5	0	0	0	31500	66150	0	5596	0	34298	56841	56841	11596	0	37298	66746	66746	0	0	66150	66746
6	0	0	0	31500	66150	0	6907	0	34954	58565	58565	14459	0	38730	71283	71283	0	0	66150	71283
7	0	0	0	31500	66150	0	8246	0	35623	60333	60333	17438	0	40219	76137	76137	0	0	66150	76137
8	0	0	0	37800	66150	0	9611	0	42605	62146	62146	20535	0	48068	81325	81325	0	0	66150	81325
9	0	0	0	44100	66150	0	11003	0	49601	64006	64006	23757	0	55978	86877	86877	0	0	66150	86877
10	0	0	0	50400	66150	0	12423	0	56611	65914	65914	27107	0	63954	92815	92815	0	0	66150	92815
11	0	0	0	56700	66150	0	13871	0	63636	71347	71347	30592	0	71996	99170	99170	0	0	71347	99170
12	0	0	0	0	66150	97169	15349	0	0	0	0	34215	0	0	0	0	97169	112995	97169	112995

Annuity Option Selected (this option can be changed anytime before vesting)					Immediate Life Annuity Option with the return of purchase price		
Policy year	Fund Value at vesting				*Annuity Payable p.a. based on prevailing annuity rates		
	Accumulated at 4% p.a. Rs	Accumulated at 8% p.a. Rs	Minimum Assured Benefit		Based on FV accumulated at 4% p.a. Rs.	Based on FV accumulated at 8% p.a. Rs	Based on the Minimum Assured Benefits, Rs.
			Rs.	Minimum return on the premiums paid % p.a			
12	97169	112995	97169.09	4% p.a. compounded	5307	6171	5307

*Without Commutation

Notes:

1. The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of vesting. The guaranteed values are based on the minimum investment return guaranteed at the outset of the policy, whereas the non-guaranteed values are based on the assumed investment returns of 4% p.a., and 8% p.a.; there are not the upper or lower limits of what you might get back. For more details on risk factors, terms and conditions please read sales brochure carefully. Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods & Service Tax. Refer Sales Literature for explanation of terms used in this illustration.
2. The vesting benefit is payable at the end of the policy year. Upon payment of vesting benefit, the policy terminates and no further benefits become payable.
3. The death benefits shown above are at the end of the year. Upon payment, of death benefit the policy terminates and no further benefit is payable.
4. The surrender benefits shown above are at the end of the year. Upon payment of surrender benefit, the policy terminates and no further benefit becomes payable.
5. Any statutory levy or charges (such as Goods and Service tax) including any indirect tax may be charged to the Policyholder either now or in future by the company and such amount so charged shall become due and payable and shall be subject to the same terms and conditions as applicable to payment of premium.
6. Surrender value will be higher of Guaranteed Surrender Value and Special Surrender Value.

I, have explained the premiums and benefits under the product fully to the prospect / policy holder.

Place:

Date: Signature of Agent /Intermediary / Official

I Gigi CJ having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: Signature of Prospect / Policyholder