



## Benefit Illustration for HDFC Life Systematic Pension Plan

This illustration has been produced by HDFC Life Insurance Company Limited to help you understand the benefits of your HDFC Life Systematic Pension Plan

		<b>Proposal No:</b>	
Name of the Prospect /Policy holder:	Aji	Name of the Product:	HDFC Life Systematic Pension Plan
Age:	32	Tag Line:	A Non-linked, Participating, Individual, Savings, Pension Plan
Name of the Life Assured:	Aji	Unique Identification No:	101N144V05
Age:	32	GST Rate:	4.5%* for first year
Policy Term	10 year(s)		2.25%* second year onwards
Premium Payment Term:	2 Years	Vesting Age	42
Amount of Instalment Premium:	Rs. 2625		
Mode of Payment of Premium:	Monthly		
Gender:	Male		

### How to read and understand this benefit illustration?

This benefit illustration is intended to show year wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance."

Policy Details			
Policy Option	HDFC Life Systematic Pension Plan	Sum Assured on Vesting Rs.	60,000
Bonus Type	Reversionary Bonus	Sum Assured on Death (at inception of the policy) Rs.	2756

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without GST	2,625	0	2,625
Instalment Premium with First Year GST	2,743	0	2,743
Instalment Premium with GST 2nd Year Onwards	2,684	0	2,684

(Amounts in Rupees.)

Policy Year	Single / Annualized Premium	Guaranteed Benefits					Non Guaranteed Benefits @ 4% p.a.					Non Guaranteed Benefits @ 8% p.a.					Total Benefits including Guaranteed and Non-Guaranteed Benefits			
		Guaranteed Additions	Survival Benefits	Guaranteed Surrender Value	Death Benefit	Vesting / Maturity Benefit	Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value	Special Surrender Value	Surrender Benefits	Reversionary Bonus	Cash Bonus	Guaranteed Surrender Value	Special Surrender Value	Surrender Benefits	Vesting Benefit		Death Benefit	
																	Total Vesting / Maturity Benefit, incl Terminal Bonus, if any, @ 4%	Total Vesting / Maturity Benefit, incl Terminal Bonus, if any, @ 8%	Total Death Benefit incl of Terminal Bonus, if any, @ 4%	Total Death Benefit incl of Terminal Bonus, if any, @ 8%
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1	30000	0	0	0	33075	0	600	0	0	16444	16444	1200	0	0	16752	16752	0	0	33075	33075
2	30000	0	0	18900	66150	0	1812	0	19444	36746	36746	3648	0	19994	38712	38712	0	0	66150	66150
3	0	0	0	22050	66150	0	3048	0	23117	54250	54250	6194	0	24218	59270	59270	0	0	66150	66150
4	0	0	0	31500	66150	0	4309	0	33655	55954	55954	8842	0	35921	63309	63309	0	0	66150	66150
5	0	0	0	31500	66150	0	5596	0	34298	57703	57703	11596	0	37298	67627	67627	0	0	66150	67627
6	0	0	0	31500	66150	0	6907	0	34954	59504	59504	14459	0	38730	72246	72246	0	0	66150	72246
7	0	0	0	31500	66150	0	8246	0	35623	61356	61356	17438	0	40219	77188	77188	0	0	66150	77188
8	0	0	0	44100	66150	0	9611	0	48905	63260	63260	20535	0	54368	82474	82474	0	0	66150	82474
9	0	0	0	56700	66150	0	11003	0	62201	68682	68682	23757	0	68578	88130	88130	0	0	68682	88130
10	0	0	0	0	66150	89838	12423	0	0	0	0	27107	0	0	0	0	89838	100005	89838	100005

Annuity Option Selected (this option can be changed anytime before vesting)					Immediate Life Annuity Option with the return of purchase price		
Policy year	Fund Value at vesting				*Annuity Payable p.a. based on prevailing annuity rates		
	Accumulated at 4% p.a. Rs	Accumulated at 8% p.a. Rs	Minimum Assured Benefit		Based on FV accumulated at 4% p.a. Rs.	Based on FV accumulated at 8% p.a. Rs	Based on the Minimum Assured Benefits, Rs.
			Rs.	Minimum return on the premiums paid % p.a			
10	89838	100005	89838.29	4% p.a. compounded	4818	5364	4818

\*Without Commutation

#### Notes:

- The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of vesting. The guaranteed values are based on the minimum investment return guaranteed at the outset of the policy, whereas the non-guaranteed values are based on the assumed investment returns of 4% p.a., and 8% p.a.; there are not the upper or lower limits of what you might get back. For more details on risk factors, terms and conditions please read sales brochure carefully. Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods & Service Tax. Refer Sales Literature for explanation of terms used in this illustration.
- The vesting benefit is payable at the end of the policy year. Upon payment of vesting benefit, the policy terminates and no further benefits become payable.
- The death benefits shown above are at the end of the year. Upon payment, of death benefit the policy terminates and no further benefit is payable.
- The surrender benefits shown above are at the end of the year. Upon payment of surrender benefit, the policy terminates and no further benefit becomes payable.
- Any statutory levy or charges (such as Goods and Service tax) including any indirect tax may be charged to the Policyholder either now or in future by the company and such amount so charged shall become due and payable and shall be subject to the same terms and conditions as applicable to payment of premium.
- Surrender value will be higher of Guaranteed Surrender Value and Special Surrender Value.

I, have explained the premiums and benefits under the product fully to the prospect / policy holder.

Place:

Date: Signature of Agent /Intermediary / Official

I, having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: Signature of Prospect / Policyholder