

1. The small facts provided at the beginning of the project description shocked me, but I think this project certainly gave me a good understanding of how much of an effect many small choices can make. I had no idea there was a typical 20% down payment standard to buy a house, and I also thought it was interesting how a savings account interest is harmful due to inflation – it's not something I had thought of before.
2. NFL ended up paying only \$2,938.17 more than FL in my simulation
3. However, NFL was in debt for 33 years compared to FL's 19, which is 14 years longer!
4. FL ended with a wealth of \$2,537,769 while NFL ended with \$935,432 – a difference of \$1,602,337 after 40 years.
5. I think the decision to put money in a savings account was NFL's downfall. 7% rather than a 1% return in savings is huge – the money doubles 7 times as fast, according to the rule of 70. While yes, the others were impactful, the debt/loan would be paid off much more quickly if NFL had simply been receiving more money per year, thereby accumulating wealth more quickly.
6. A FL person may create a balanced budget and stick to it over the months/years, while an NFL person may not plan ahead to and forget to minimize expenses. A FL person may make smarter "want" vs. "need" purchasing decisions and would compare similar products/services to optimize gain for payment amount, whereas an NFL may impulsively buy things they only want, no matter the price. Finally, a FL person would simply pay closer attention to current economic/political events or read about how to manage money well, rather than ignore the news and never read as an NFL might.
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