

## **MINUTES FOR SHIRIKA LA UMOJA MEETING HELD ON 21<sup>TH</sup>/03/2025 ON GOOGLE MEET**

### **AGENDA**

1. Opening Prayer
2. Communications From chairman
3. Review of previous minutes
4. Report from the accountant
5. Reactions
6. Way forward
7. conclusion

### **MEMBERS PRESENT:**

| <b>NO</b>                  | <b>NAME</b>          | <b>POSITION</b> |
|----------------------------|----------------------|-----------------|
| 1                          | Kulumba Dennis       | MD SLU          |
| 2                          | Mubbala Paul         | Dir. HR SLU     |
| 3                          | Kiyemba Sharif       | ACC SLU         |
| 4                          | Aliganyira Yosia     | Loans Officer   |
| 5                          | Ngobi Jonnah         | PRO SLU         |
| 6                          | Basasira Hilder      | Savings Officer |
| 7                          | Auma Ceziria         | Secretary       |
| 8                          | Makayi Emmanuel      | Member          |
| 9                          | Hatanga Augustin     | Member          |
| 10                         | Kasengabalya Richard | Member          |
| 11                         | Sserunjogi Hamman    | Member          |
| 12                         | Okello Pius          | Member          |
| 13                         | Nasasira Briton      | Member          |
| 14                         | Nanchinga Rehema     | Member          |
| <b>Absent with Apology</b> |                      |                 |
| 1                          | Rukaali Isaac        | CEO SLU         |
| 2                          | Akurut Joan          | Auditor SLU     |

| <b>MINUTE</b>               | <b>ITEM</b>                     | <b>DISCUSSION</b>   | <b>ACTION</b> |
|-----------------------------|---------------------------------|---|---------------|
| <b>Min</b><br>01/21/03/2025 | Opening Prayer                  | 1.0 One of the members led a prayer, thanking the Almighty God for the gift of life and seeking His protection and success for the meeting.   | ALL           |
| <b>Min</b><br>02/21/03/2025 | Communication from the Chairman | <p>2.1 The Chairman called the meeting to order.</p> <p>2.2 He welcomed the members and appreciated their efforts toward the success of Shirika La Umoja.</p> <p>2.3 The Chairman elaborated on the challenges currently facing Shirika, including:</p> <ul style="list-style-type: none"> <li>i. A major setback due to the theft of UGX 4,500,000. Although the case was filed in court, it was abandoned due to a lack of funds to pursue it.</li> <li>ii. The negative impact of loan defaulters on Shirika's loan scheme. He emphasized the financial loss incurred as a result.</li> <li>iii. Suspension of loan disbursement due to insufficient liquid cash. As a result, the expected profits from loans are no longer realized.</li> </ul> <p>2.4 The reduced operational funds at Shirika premises have made it unsustainable to support both mobile money and agency banking services simultaneously.</p> | ALL           |

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|                             |                                | 2.5 The Chairman concluded his remarks by calling for new ideas to revamp the declining operations of the organization.  |     |
| <b>Min</b><br>03/21/03/2025 | Review of the previous minutes | <p>3.1 The Chairman reviewed the minutes of the previous meeting, highlighting the following action points:</p> <ul style="list-style-type: none"> <li>i. Loan recovery from defaulters.</li> <li>ii. Management to find ways to reduce operational expenses at Shirika premises.</li> <li>iii. Collective supervision of activities at Shirika premises in Kakiri and provision of monthly updates.</li> <li>iv. Suspension of any withdrawals from the Standing Instruction (SI) Account unless strictly necessary.</li> </ul> <p>3.2 He also elaborated on the actions taken following the previous meeting:</p> <ul style="list-style-type: none"> <li>i. Partial recovery of funds from loan defaulters was achieved, although progress has been slow, and some debts remain unpaid.</li> </ul> | ALL |

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|                             |                            | <ul style="list-style-type: none"> <li>ii. Operational costs were reduced, including rent expenses. The Shirika premises were sublet, cutting rent from UGX 500,000 to UGX 250,000.</li> <li>iii. Monitoring groups were established to supervise Shirika operations and provide monthly updates, but this initiative stopped in August 2024.</li> <li>iv. Withdrawals from the SI Account were halted immediately, and the account currently holds approximately UGX 7,000,000.</li> </ul>  |     |
| <b>Min</b><br>04/21/03/2025 | Report from the accountant | <p>4.1 The accountant of Shirika La Umoja gave thanks to God for the lives of all Shirika members and expressed gratitude to the members for their continued support in advancing the organization.</p> <p>4.2 He presented his financial report (attached to the minutes), highlighting the following key points:</p> <ul style="list-style-type: none"> <li>i. There are 18 active SI members and 5 inactive ones.</li> <li>ii. The report listed bad debtors along with their outstanding amounts.</li> <li>iii. Total commission earned from January to December 2024 amounted to UGX 4,234,404.</li> <li>iv. The net loss reported was UGX 2,259,820</li> </ul> | ALL |

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| <b>Min</b><br>05/21/03/2025 | Reactions | <p>5.1 A member questioned the accountant about how Alex's loan reached UGX 2,145,000.</p> <p>The same member suggested that a court case should be filed against defaulters and observed that Shirika has not registered significant progress.</p> <p>The member recommended that Shirika should benchmark against other clubs for better management.</p> <p>5.2 Another member noted that Alex intends to use his shares to offset his loan, which was issued based on mutual agreement.</p> <p>5.3 A member proposed seeking legal advice from professional lawyers on how to handle defaulters in court.</p> | ALL |

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|  |  | <p>He emphasized that it is time to make firm decisions, including the need to change the current management. He recommended setting a date to appoint new leadership.</p> <p>5.4 A member suggested regulating the SI Account and distributing its funds among members at the end of the year.</p> <p>He also recommended abandoning the current mobile money and agency banking investment plan.</p> <p>Additionally, he supported the idea of transferring full management control to other members.</p> <p>5.5 A member noted that many members have terminated their SI due to a lack of progress in Shirika.</p> <p>She seconded the proposal to change management and rebrand Shirika.</p> <p>She also advised reviewing the constitution to guide members wishing to exit the organization.</p> <p>5.6 Another member advocated for discontinuing the loan program, citing inaction from the management.</p> <p>He also supported the complete overhaul of management.</p> |  |
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|                             |             | 5.7 A member proposed giving the current management two months to sell Shirika's premises and cease operations by 1st June 2025.  |     |
| <b>Min</b> 06<br>21/03/2025 | Way forward | <p>6.1 The meeting reached the following resolutions:</p> <ul style="list-style-type: none"> <li>i. The management is to sell off the Shirika premises in Kakiri by 1st June 2025.</li> <li>ii. Management should prepare for a leadership transition by 1st June 2025 and submit handover reports.</li> <li>iii. Active SI members should maintain their contributions until further notice.</li> <li>iv. The new management structure shall include the following positions: <ul style="list-style-type: none"> <li>a) Chairperson</li> <li>b) Vice Chairperson</li> <li>c) Secretary</li> <li>d) Publicity Officer</li> <li>e) Treasurer</li> </ul> </li> <li>v. Management must consult legal advisors on the appropriate way forward regarding bad debtors.</li> </ul> | ALL |
| <b>Min</b><br>07/21/03/2025 | conclusion  | <p>7.1 The chairman gave his concluding remarks and pledged to the members to work on all the agreed way forward points.</p> <p>7.2 A conclusion player was given by a member.</p>  | ALL |

Ag. SECRETARY  
MUBBALA PAUL

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CHAIRMAN  
RUKARI ISAAC

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