

Capstone Project 1 Airbnb Bookings Analysis

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Summary

- 1. Problem Statement
- 2. Data Overview and preprocessing
- 3. Exploratory Data Analysis
- 4. Conclusion





Problem Statement

Airbnb is an online platform that allows property owners to list their place as holiday accommodation and allows travelers to find a place to stay while they are away from home.

Data analysis on millions of listings provided through Airbnb is a crucial factor for the company. These millions of listings generate a lot of data - data that can be analyzed and used for security, business decisions, understanding of customers' and providers' (hosts) behavior and performance on the platform, guiding marketing initiatives, implementation of innovative additional services and much more.



Data Overview

<u>Id</u>: Unique Id of each property

name: Name of properties, which also describes the property

host_id: id of host, names maybe similar for two hosts

<u>neighbourhood_group</u>: have 5 different regions of New York

neighbourhood: these are subregions of neighbourhood_group

latitude: contains coordinates of latitude for that location



Data Overview cont.

longitude: contains coordinates of longitude for that location

room_type: there are three types of property available

price: price of stay (one night basis)

minimum_nights: min number of nights you have to book host's place

number_of_reviews: the number of reviews a property receives

last_review: date of last review that is posted for that property



Data Overview cont.

<u>reviews_per_month</u>: number of reviews for each property per month

<u>calculated_host_listings_count</u>: number of listings for each property

availability_365: number of days each property is available out of 365 days of year



Preprocessing

We decided to remove some less important columns like: 'name', 'host_name', 'last_review'

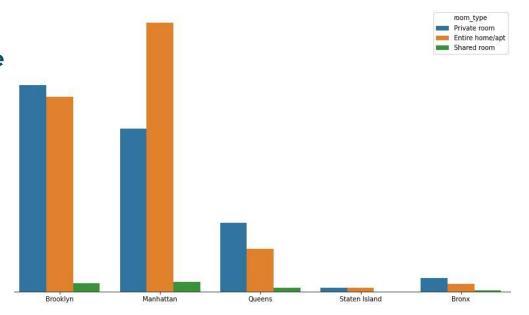
Also there were some null values, so we decided to replace those values with 0.

```
id 0
host_id 0
neighbourhood_group 0
neighbourhood 0
latitude 0
longitude 0
price 0
minimum_nights 0
number_of_reviews 0
reviews_per_month 10052
calculated_host_listings_count 0
availability_365 0
dtype: int64
```



Count of hotels in each neighbourhood_group

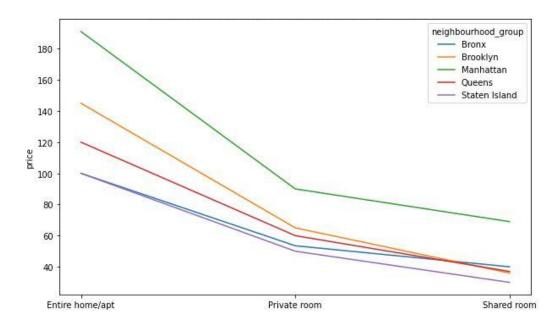
- Private room and entire home are the mostly in demand.
- Shared room is the least popular in every region.





Median price of hotels in each neighbourhood_group

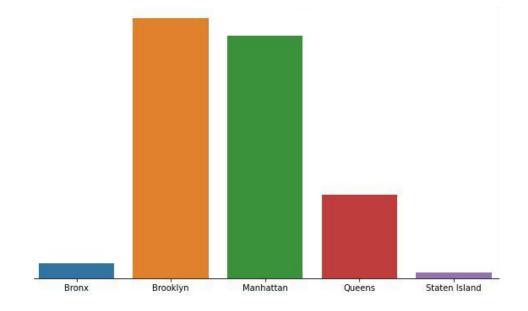
- Manhattan is the most expensive
- General trend: Manhattan >
 Brooklyn > Queens > Bronx >
 Staten Island





Number of reviews each neighbourhood_group receives

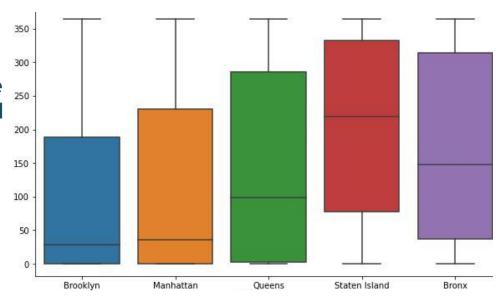
- Brooklyn and Manhattan receive most reviews
- General trend is roughly the same as previous slide





Availability of hotels

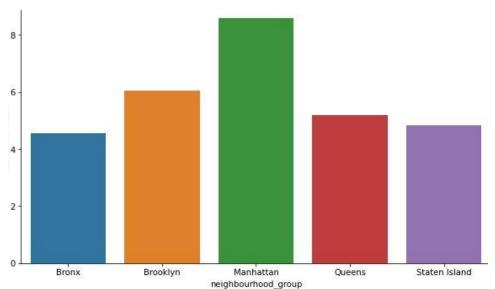
- Brooklyn and Manhattan are the least available. Most of the hotels are booked year around
- General trend is roughly the opposite as price of hotels





Minimum nights a person spends at a hotel

- People have to book hotels for more days in Manhattan and Brooklyn. They also stay much longer there.
- General trend is roughly same as price of hotels





lculated_host_listings_count	neighbourhood_group	host_id	
106929	Manhattan	219517861	34757
53360	Manhattan	107434423	29495
14641	Manhattan	30283594	19636
9216	Manhattan	12243051	12846
9216	Manhattan	16098958	14482
8281	Manhattan	61391963	25743
8137	Queens	137358866	31174
7482	Manhattan	22541573	17149
4225	Manhattan	200380610	33975
2704	Manhattan	1475015	3055

	host_id	room_type	number_of_reviews
24497	47621202	Private room	629
7710	4734398	Private room	607
22225	37312959	Private room	543
4593	2369681	Private room	540
19453	26432133	Private room	510
13714	12949460	Entire home/apt	488
1976	792159	Private room	480
5059	2680820	Private room	474
161	42273	Entire home/apt	467
18297	23591164	Private room	466

Hosts with most number of listings are from Manhattan

Busiest hosts are have private room or entire home/apt



Conclusion

- Most hotels: Manhattan > Brooklyn > Queens > Bronx > Staten
 Island
- Most expensive neighbourhood_group: Manhattan > Brooklyn > Queens > Bronx > Staten Island
- Entire home/apt and private rooms are the most popular hotel types
- Reason behind the trend of regions being expensive can be: The
 total reviews received by each group follows the same trend,
 people's preference to spend more days in each group follows
 the same trend and also because Manhattan and Brooklyn are
 famous tourist spots and financial centers in NYC which attract a
 large number of tourists and rich personalities



Conclusion

- As a result, Manhattan and Brooklyn hotels are the least available for the whole year as they are mostly booked. All neighbourhood_groups follow the opposite trend here.
- Again as a result, people have to stay longer in Manhattan and Brooklyn hotels as compared to other regions. It follows the same trend as hotel prices
- The Busiest hosts offer either private rooms or entire home/apt for rent
- Converting shared room type Airbnbs in Manhattan and Brooklyn to entire home type or private room type will improve revenue generation



Thank you