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Test Booklet Series

TEST BOOKLET

C

GENERAL STUDIES (P) 2024 – Test – 4147

Time Allowed: Two Hours

Maximum Marks: 200

INSTRUCTIONS

1. IMMEDIATELY AFTER THE COMMENCEMENT OF THE EXAMINATION, YOU SHOULD CHECK THAT THIS BOOKLET DOES **NOT** HAVE ANY UNPRINTED OR TURN OR MISSING PAGES OR ITEMS, ETC. IF SO, GET IT REPLACED BY A COMPLETE TEST BOOKLET.
2. ENCODE CLEARLY THE TEST BOOKLET SERIES **A, B, C** OR **D** AS THE CASE MAY BE IN THE APPROPRIATE PLACE IN THE ANSWER SHEET.
3. You have to enter your Roll Number on the Test Booklet in the Box provided alongside. **Do NOT** write anything else on the Test Booklet.
4. This Test Booklet contains **100** items (Questions). Each item is printed in **English**. Each item comprises four responses (answers). You will select the response which you want to mark on the Answer Sheet. In case you feel that there is more than one correct response with you consider the best. In any case, choose **ONLY ONE** response for each item.
5. You have to mark all your responses **ONLY** on the separate Answer Sheet provided. See direction in the answers sheet.
6. All items carry equal marks. Attempt all items. Your total marks will depend only on the number of **correct responses** marked by you in the answer sheet. For **every incorrect** response **1/3rd of the allotted marks** will be deducted.
7. Before you proceed to mark in the Answer sheet the response to various items in the Test booklet, you have to fill in some particulars in the answer sheets as per instruction sent to you with your Admission Certificate.
8. After you have completed filling in all responses on the answer sheet and the examination has concluded, you should hand over to Invigilator only the answer sheet. You are permitted to take away with you the Test Booklet.
9. Sheet for rough work are appended in the Test Booklet at the end.

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE ASKED TO DO SO

1. In India, how many of the following can be considered as public investment in agriculture?

1. Construction of major irrigation projects
2. Land and soil improvement programmes
3. Interest subvention on institutional agricultural credit
4. Development of cooperative institutions

Select the correct answer using the code given below.

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

2. Consider the following statements regarding the fisheries sector in India during 2011-2021:

Statement I: Among agricultural commodities, the highest growth rate is achieved in the fishery sector.

Statement II: The fisheries sector gets the highest input subsidy and output price support among all agri-commodities.

Which one of the following is correct in respect of the above statements?

- (a) Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I
- (b) Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I
- (c) Statement-I is correct but Statement-II is incorrect
- (d) Statement-I is incorrect but Statement-II is correct

3. Consider the following statements regarding the Special Economic Zones (SEZ):

1. FDI up to 100% is allowed through the automatic route for manufacturing activities in SEZs.
2. Exports and supplies to SEZs are zero-rated as per the IGST Act.
3. SEZs are exempted from paying Minimum Alternate Tax (MAT).

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

4. Consider the following statements:

Statement-I: The First Five Year Plan in India emphasised on investment in heavy industries in order to achieve industrialisation for rapid economic development.

Statement-II: The First Five Year Plan in India was based on the Harrod-Domar Model.

Which one of the following is correct in respect of the above statements?

- (a) Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I
- (b) Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I
- (c) Statement-I is correct but Statement-II is incorrect
- (d) Statement-I is incorrect but Statement-II is correct

5. In the context of India, 'Rejupave' technology recently seen in the news is used to:

- (a) correct genetic disorders
- (b) build humanoid robots
- (c) construct roads
- (d) build earthquake resistant buildings

6. With reference to insurance penetration, consider the following statements:

- 1. It is a ratio of premium underwritten in a given year to the Gross Domestic Product (GDP).
- 2. Insurance penetration in India has steadily increased in the last two decades.
- 3. The share of the life insurance business is higher than the share of the non-life insurance business in India.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

7. Consider the following statements regarding Wetland City Accreditation:

- 1. It is an initiative under the Ramsar Convention.
- 2. Chennai and Kolkata are the only cities in India that have received a Wetland City Accreditation.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

8. Consider the following statements regarding the e-Shram portal:

- 1. Any worker who is aged only between 14-40 years, is eligible to register on the portal.
- 2. Agricultural labor and landless farmers are not eligible to register on the portal.
- 3. There are no income criteria for registering on e-Shram as an unorganized worker.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

9. Consider the following:

- 1. Establishment of Food Corporation of India
- 2. Launch of Jawahar Rozgar Yojana
- 3. Establishment of Unit Trust of India
- 4. Establishment of National Bank for Agriculture and Rural Development
- 5. Launch of National Programme for Family Planning

How many of the above developments took place during the Third Five Year Plan in India?

- (a) Only two
- (b) Only three
- (c) Only four
- (d) All five

10. Consider the following pairs:

<i>Initiative</i>	<i>Objective</i>
1. Bima Sugam	: It aims to form a women-centric insurance distribution channel.
2. Bima Vahak	: It is an online portal for all insurance-related queries.
3. Bima Vistaar	: It is a social safety net product targeting untapped geographies.

How many of the above pairs are correctly matched?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

11. Consider the following statements regarding the National Incubator Capacity Development Program (NICDP):

- 1. The program is a joint initiative of the Ministry of Commerce and the Ministry of Corporate Affairs.
- 2. Under this program, an incubator need not be an incorporated/registered entity in India.
- 3. Under this, an incubator should have at least 5 startups incubated in the current or last financial year.

Which of the statements given above is/are correct?

- (a) 1 and 3 only
- (b) 3 only
- (c) 1, 2 and 3
- (d) None

12. Consider the following statements:

Statement-I: In practice, the sum of all credit entries is identical to the sum of all debit entries in balance of payments, and the net balance of all entries in the statement is zero.

Statement-II: In Balance of Payments, double entry accounting system is adopted.

Which one of the following is correct in respect of the above statements?

- (a) Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I.
- (b) Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I.
- (c) Statement-I is correct but Statement-II is incorrect.
- (d) Statement-I is incorrect but Statement-II is correct.

13. 'Investment Facilitation Agreement', sometimes seen in news, is being negotiated under:

- (a) World Bank
- (b) Belt and Road initiative
- (c) World Trade Organization
- (d) International Centre for Settlement of Investment Disputes

14. With reference to the external sector of an economy, which of the following correctly describes the term "Revaluation"?

- (a) A market-driven situation when domestic currency loses its value in front of a foreign currency.
- (b) A government initiative in which the domestic currency loses its value in front of a foreign currency.
- (c) The act of raising the value of the domestic currency against a foreign currency.
- (d) A market-driven situation when domestic currency increases its value against the value of a foreign currency.

- 15.** The term "Operation Prosperity Guardian" was recently seen in the news. It is aimed at:
- (a) preventing illegal fishing in high seas
 - (b) safe movement of ships in the Red Sea
 - (c) eradicating tax evasion
 - (d) tackling plastic pollution and generating wealth from it

- 16.** Consider the following statements, with reference to the external sector of the Indian economy in 2022-23:

1. The largest trading partners of India are the USA followed by China and the UAE.
2. Engineering Goods, Petroleum Products and Gems & Jewellery were the top three exported commodities.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- 17.** Consider the following statements with reference to the Inland Vessel Act 2021:

1. It introduced a uniform regulatory framework for inland vessel navigation across the country, instead of separate rules framed by the States.
2. The state government will maintain an electronic centralized record of data on inland vessels.
3. The registration certificate will be valid only in the respective state.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

- 18.** Consider the following statements regarding the Indian agriculture:

1. India has remained a net importer of agri-products since 1991 economic reforms.
2. The livestock sector has been the largest contributor to agriculture GVA, over the last six years.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- 19.** Consider the following statements regarding the Foreign Trade Policy (FTP) 2023:

1. It aims to increase India's overall exports to USD 2 trillion by 2030 with equal contributions from the merchandise and services sectors.
2. Battery electric vehicles of all types will be eligible for reduced export obligation requirement under Export Promotion of Capital Goods (EPCG) Scheme.
3. Dairy sector will be exempted from maintaining average export Obligation.
4. District specific export action plans will be prepared for each district of the country.

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

20. In the context of foreign trade policy of India, which of the following statements best describes the merchanting trade?
- (a) It is a trading strategy that involves buying or selling securities based on their recent strong performance.
 - (b) It involves shipment of goods from one foreign country to another foreign country through an Indian intermediary but without touching Indian ports.
 - (c) It is a trade practice where Indian merchant exporters act as a middlemen between foreign exporters and Indian buyers.
 - (d) It is a mode of exchange in which products are purchased and processed by merchants in large quantities and sold to end customers directly.

21. Which of the following is/are the major objectives of India's Agriculture Export Policy 2018?

1. To provide an institutional mechanism for pursuing market access
2. To triple India's share in world agri exports

Select the correct answer using the code given below.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

22. Consider the following statements regarding the Public-Private Partnership Appraisal Committee (PPPAC):

1. It has been set up on the recommendations of the Kelkar Committee.
2. PPP Projects worth more than 1000 crores are approved by this committee.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

23. With reference to the genetically modified crop variety DMH-11, consider the following statements:

1. It has been developed by the Indian Agricultural Research Institute.
2. It is a genetically modified variant of herbicide-tolerant rice.
3. Approval of DMH-11 would make it the first GM food crop to be commercially cultivated in India.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

24. In the context of defence sector in India, 'Ugram' which was recently seen in the news is a:

- (a) Submarine
- (b) Missile
- (c) Rifle
- (d) Tank

25. With reference to Eighth Five Year Plan (8th FYP) in India, consider the following statements:

1. Indicative Planning was adopted in India during the 8th FYP.
2. The actual growth rate achieved during the 8th FYP period was higher as compared to targeted growth rate.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

26. Consider the following statements:
1. Tarapore Committee is related to capital account convertibility of Indian Rupee.
 2. Indian Rupee is fully convertible on capital account.
 3. Capital account transactions are regulated under Foreign Exchange and Regulation Act (FERA) in India.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

27. With reference to New Industrial Policy, 1991, consider the following statements:

1. It established the Foreign Investment Promotion Board (FIPB) to promote Foreign Direct Investment in India.
2. It reduced the number of industries reserved for public sector from 17 to only two.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

28. Which of the following is **not** correct regarding Minimum Support Price (MSP)?

- (a) At present more than 20 major agricultural commodities are covered under MSP.
- (b) MSP has a margin of at least 50 per cent over the all-India weighted average cost of production.
- (c) MSP for pulses and oilseeds is more than the MSP for paddy.
- (d) MSP is announced by the government based on the recommendations of the NITI Aayog.

29. With reference to the Himalayan Wolf, consider the following statements:

1. It is naturally found in the Trans-Himalayan region only.
2. It is classified as 'Vulnerable' on the IUCN Red List.
3. It is the only species of wolf that is found in India.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

30. Consider the following statements regarding Coal Controller Organisation:

1. It is a statutory organization set up under the Mines and Minerals (Development and Regulation) Act.
2. It acts as the appellate authority in case of dispute between consumers and owner arising out of declaration of grade and size of coal.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

31. Consider the following pairs:

Industrial Policy Goal

- | | |
|---|---|
| 1. Industrial Policy Resolution of 1948 | : It emphasised on workers getting fair wages and social security. |
| 2. Industrial Policy Resolution of 1956 | : It emphasised on heavy industries and and priority was given to industrial development in backward regions. |
| 3. Industrial Policy Statement of 1973 | : It introduced the Monopolies and Restrictive Trade Practices (MRTP) Act trade. |

How many of the above pairs are correctly matched?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

32. In the context of the India Meteorological Department (IMD), consider the following statements:

- 1. The IMD was established in the pre-independence era.
- 2. IMD is exclusively responsible for earthquake monitoring in India.
- 3. The headquarter of IMD is located in Mumbai.
- 4. IMD has a mandate to warn against severe weather phenomena like tropical cyclones, heavy rains and snow, cold and heat waves.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

33. G20 TechSprint 2023, recently in news, was:

- (a) organised to promote innovative solutions aimed at improving cross-border payments in G20 nations.
- (b) organized to check and control money laundering using technology in G20 countries.
- (c) organized to encourage the exchange of monetary and fiscal information among G20 nations.
- (d) organized to promote economic cooperation in areas of technology among the countries of G20.

34. Which of the following statements is **not** correct regarding the trade agreements?

- (a) In a Preferential Trade Agreement (PTA) there is a positive list of products on which duty is to be reduced, whereas, in a Free Trade Agreement (FTA) there is a negative list on which duty is not reduced or eliminated.
- (b) In a customs union, partner countries may decide to trade at zero duty among themselves, however, they maintain common tariffs against the rest of the world.
- (c) The Early Harvest Scheme/Programme is a mechanism to build greater confidence amongst trading partners to prepare them for bigger economic engagement.
- (d) An FTA covers trade in goods and services only, whereas, a Comprehensive Economic Partnership Agreement (CEPA) covers goods, services and investment along with other areas including IPR, competition etc.

35. Consider the following statements regarding Finance Commission :
1. It is a five member body including the Chairman.
 2. Members of the Commission hold office for a period of five years.
 3. It makes recommendations on principles that should govern the grants-in-aid to the states by the Centre.
- How many of the statements given above are correct?
- (a) Only one
 - (b) Only two
 - (c) All three
 - (d) None
36. Consider the following pairs :
- | Report | Published By |
|---|-------------------------------------|
| 1. World Employment and Social Outlook | : International Labour Organization |
| 2. Global Risks Report | : World Economic Forum |
| 3. World Economic Situation and Prospects | : International Monetary Fund |
- How many of the pairs given above are correctly matched?
- (a) Only one
 - (b) Only two
 - (c) All three
 - (d) None
37. The report 'Global Water Monitor Report', sometimes appearing in the news, is released by:
- (a) One Drop Foundation
 - (b) UNESCO World Water Assessment Programme
 - (c) World Health Organization
 - (d) None of the above

38. Consider the following statements, with reference to the Indian aviation market:
1. In the financial year 2022, the total air passenger traffic in India reached more than 500 million passengers.
 2. To the total airline traffic, the share of international traffic is higher than the domestic traffic.
 3. India is the world's second-largest air passenger market and fourth-largest air freight market.
- How many of the statements given above are correct?
- (a) Only one
 - (b) Only two
 - (c) All three
 - (d) None
39. Consider the following statements regarding Indian Agriculture sector (2020-21):
1. Agriculture sector contributes more than 60 percent of total workforce.
 2. Income per agriculture worker is significantly higher than the income of a non-agriculture worker.
- Which of the statements given above is/are correct?
- (a) 1 only
 - (b) 2 only
 - (c) Both 1 and 2
 - (d) Neither 1 nor 2
40. In the context of economic planning in India, the 'Sarvodaya Plan' was drafted by
- (a) M.N. Roy
 - (b) Acharya Vinobha Bhave
 - (c) Jayaprakash Narayan
 - (d) Jawahar Lal Nehru

41. Which of the following statements is *not* correct regarding the Agreement on Agriculture (AoA)?

- (a) It is a WTO treaty that was negotiated during the Uruguay Round of the General Agreement on Tariffs and Trade in 1994 at Marrakesh, Morocco.
- (b) Least developed countries do not have to make any commitments to reduce tariffs or subsidies.
- (c) It prohibits export subsidies on agricultural products unless the subsidies are specified in a member's lists of commitments.
- (d) The government services such as direct income support to farmers, assistance to help farmers restructure agriculture, and direct payments under regional assistance programmes are kept under Blue Box.

42. Consider the following statements with respect to the Special Drawing Rights:

- 1. It is an interest-free international reserve asset, which can be exchanged for freely usable currencies.
- 2. Only IMF members can participate in the SDR facility.
- 3. It is often called paper gold as it is just a book entry in the Special Drawing Account of the IMF.

Which of the statements given above is/are correct?

- (a) 2 and 3 only
- (b) 1, 2 and 3
- (c) 1 and 3 only
- (d) 2 only

43. Consider the following statements regarding Sovereign Gold Bond (SGB) :

- 1. Bonds will be redeemed in gold on maturity.
- 2. The maximum limit of subscription for an individual is 4kg gold per year.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

44. Consider the following statements regarding the Micro, Small, and Medium Enterprises Development Act of 2006:

- 1. An enterprise is considered a micro enterprise if its turnover is less than rupees 5 crores.
- 2. An enterprise is considered a medium enterprise if its investment in plant and machinery is less than rupees 250 crores but greater than 50 crores.
- 3. Exports are not counted in turnover for any enterprises whether micro, small, or medium.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

45. With reference to the international trade, consider the following statements:

1. Pegging of currency is when a country uses a foreign currency in lieu of its currency, mainly due to the former's stability.
2. In the floating exchange rate system, the exchange rates are regulated by the demand and supply of the domestic and foreign currencies in the concerned economy.
3. Hard peg is an exchange rate policy in which the usually market sets the exchange rate, but in some cases, the central bank will intervene.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

46. Consider the following statements, with reference to the Balance of Payments:

1. Investment income is part of the Current account of the Balance of Payments.
2. The acquisition of non-produced, non-financial assets is part of the capital account of the Balance of Payments.
3. Rupee Debt Service is shown under the capital account of the Balance of Payments.

Which of the statements given above are correct?

- (a) 1 only
- (b) 2 only
- (c) 1, 2 and 3
- (d) 2 and 3 only

47. 'Green Hydrogen: Enabling Measures Roadmap for Adoption in India' sometimes seen in the news, is a publication of which of the following organization?

- (a) NITI Aayog
- (b) World Economic Forum
- (c) International Transport Forum
- (d) World Bank

48. Consider the following statements, with respect to Telecom Technology Development Fund (TTDF):

1. TTDF aims to fund R&D in urban-specific communication technology applications.
2. Only Indian entities are eligible for support from this fund.
3. Universal Service Obligation Fund (USOF) launched the TTDF Scheme.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

49. With reference to the operating ratio (OR) of the railways, consider the following statements:

Statement 1: The higher the ratio, the healthier the finances.

Statement 2: The operating ratio measures operating expenses against revenue.

Which one of the following is correct in respect of the above statements?

- (a) Both Statement-1 and Statement 2 are correct and Statement-2 is the correct explanation for Statement-1
- (b) Both Statement-1 and Statement-2 are correct and Statement-2 is not the correct explanation for Statement-1
- (c) Statement-1 is correct but Statement-2 is incorrect
- (d) Statement-1 is incorrect but Statement-2 is correct

50. The term “current Good Manufacturing Practices”, recently seen in the news, is often used in the context of manufacturing of ?

- (a) Solar Panels
- (b) Pharmaceutical products
- (c) Textiles
- (d) Electronic item

51. Consider the following statements, with reference to the real effective exchange rate (REER) and nominal effective exchange rate (NEER):

1. The NEER is the current price consumers will pay to buy a foreign product using their domestic currency.
2. A higher NEER coefficient above 1 means that the country's currency is usually worth less than the imported currency.
3. An increase in a nation's REER means that it is gaining trade competitiveness.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

52. The term ‘Operation Amrith’ is sometimes seen in the news in the context of:

- (a) supply of oxygen during the COVID-19 pandemic
- (b) antibiotic abuse
- (c) human trafficking
- (d) conservation of marine biodiversity

53. In the context of the government's initiatives to encourage manufacturing in India, currently which of the following sectors is **not** covered by the Production Linked Incentive Scheme?

- (a) Manufacturing of Medical Devices
- (b) Construction
- (c) Drones and Drone Components
- (d) Specialty Steel

54. Consider the following statements about the Thirty Meter Telescope (TMT):

1. The project is solely funded and managed by the European Southern Observatory.
2. It will be the world's largest ground-based X-ray telescope upon completion.
3. The telescope's mirror is designed to be 30 meters in diameter.
4. The primary location for TMT is the south pole to optimize astronomical observations.

Which of the statements given above are **not** correct?

- (a) 1, 2, and 4 only
- (b) 2 and 4 only
- (c) 3 and 4 only
- (d) 1, 2, and 3 only

55. In the context of economics, which of the following is correct with respect to Gresham's law?

- (a) It relates amount of money supply in an economy with inflation.
- (b) It relates the quality of currency (its intrinsic value) to its circulation.
- (c) It relates the GDP of a country to the level of employment.
- (d) It relates the stability of a currency to the polity of the country.

56. In the context of international trade, India has recently sought to establish a Bharat Park trade zone in
- (a) Kenya
 - (b) UAE
 - (c) USA
 - (d) South Africa

57. With reference to the Companies Act 2013, in which of the following cases do the provisions of Corporate Social Responsibility (CSR) apply to a company?

1. Net worth of more than Rs.500 crore
2. Turnover of more than Rs.1000 crore
3. Net annual profit of more than Rs.1 crore

Select the correct answer using the code given below.

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

58. Consider the following statements regarding the 1991 industrial policy:

1. It has abolished industrial licensing in all the sectors.
2. It has abolished the Monopolies and Restrictive Trade Practices Act.
3. It has adopted a disinvestment policy for the restructuring of the public sector in the country.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

59. Consider the following sectors:

1. Pharmaceuticals (Greenfield)
2. Food processing
3. Defence

In how many of the above sectors is FDI permitted 100 percent through the automatic route?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

60. With reference to sugarcane pricing policy in India, consider the following statements:

1. The fair and remunerative price (FRP) of sugarcane is announced by the Cabinet Committee on Economic Affairs.
2. Recovery of sugar from sugarcane is one of the factors considered for fixing the FRP of sugarcane.
3. The State Advised Price of sugarcane is determined by the Commission for Agricultural Costs and Prices (CACP) in consultation with the state governments.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 only
- (d) 1, 2 and 3 only

61. Consider the following statements regarding the Mines and Minerals (Regulation and Development) Act or the MMDR Act, 1957:

1. As per this Act, the mineral exploration license will be issued for 10 years.
2. Prospecting and mining of atomic minerals is reserved for government entities under the Act.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

62. With reference to the financial assistances provided by the International Monetary Fund, consider the following statements:

1. The Rapid Credit Facility is available to all member countries facing an urgent balance of payments crisis.
2. The Rapid Financing Instrument is available only to low-income countries without any conditionality.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

63. Consider the following statements, with reference to the Social and Development Box (S & D Box) of the World Trade Organisation:

1. These are “special and differential treatment provisions” which give developing countries special rights to treat them more favourably.
2. The condition to use the S&D box revolves around human development issues such as poverty, health support, etc.
3. The eligible countries can forward such subsidies to the extent of less than 10 per cent of their total agricultural output.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

64. Consider the following initiatives:

1. NIDHI
2. SAATHI
3. PRASHAD
4. RCS UDAN

How many of the above are the initiatives taken to boost the tourism sector?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

65. Which one of the following committees is related to the disinvestment of public sector enterprises in India after 1991 reforms?

- (a) Chelliah Committee
- (b) Gadgil-Mukherjee Committee
- (c) Suresh Tendulkar Committee
- (d) C. Rangarajan Committee

66. Consider the following statements with reference to Bubble Baby Syndrome (BBS):

1. It is a genetic disorder.
2. The only treatment for BBS is a heart transplant.
3. Children with BBS are extremely vulnerable to infectious diseases.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 3 only
- (c) 1, 2, and 3
- (d) 1 and 3 only

67. In the context of labor reforms in India, consider the following statements:

1. Code on Wages Act, 2019 stipulates government to review minimum rates of wages at an interval not exceeding five years.
2. Currently, the National Floor Level Minimum Wage is 300 rupees.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

- 68.** Consider the following statements regarding the automobile sector:
1. Currently, the automobile sector contributes more than 10 percent to GDP.
 2. 100 percent FDI is permitted in the automobile sector.
- Which of the statements given above is/are correct?
- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2
- 69.** Consider the following pairs :
- | <i>GI Tag</i> | <i>State</i> |
|--------------------------|--------------|
| 1. Kachchhi Kharek | : Bihar |
| 2. Lanjia Saura painting | : Odisha |
| 3. Kalonunia Rice | : Bengal |
- How many of the pairs given above are correctly matched?
- (a) Only one
(b) Only two
(c) All three
(d) None
- 70.** Consider the following statements regarding SBI Green Rupee Term Deposit (SGRTD) scheme:
1. It seeks to mobilize funds to support environment friendly initiatives and projects.
 2. It is open to resident individuals, non-individuals, and NRIs.
- Which of the statements given above is/are correct?
- (a) 1 only
(b) 2 only
(c) Both 1 and 2
(d) Neither 1 nor 2

- 71.** Consider the following:
1. Increase in the Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR)
 2. Reduction in the number of public sector banks in India
 3. Establishment of an Asset Reconstruction Fund
 4. Regulation of interest rates by Government
- For the better regulation of banking sector in India, how many of the above were suggested by Narsimham committee in 1991?
- (a) Only one
(b) Only two
(c) Only three
(d) All four
- 72.** Consider the following :
1. Cement
 2. Petroleum Refinery Products
 3. Automobiles
 4. Food processing
- How many of the above are included in the Index of Eight Core Industries (ICI)?
- (a) Only one
(b) Only two
(c) Only three
(d) All four

73. Consider the following statements:
- Statement-I: A Developing country status helps a country to receive preferential treatment and a longer transition period before they are required to fully implement World Trade Organization agreement.
- Statement-II: World Trade Organization (WTO) has set criteria to define 'developed' and 'developing' countries for providing various benefits.
- Which one of the following is correct in respect of the above statements?
- Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I.
 - Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I.
 - Statement-I is correct but Statement-II is incorrect.
 - Statement-I is incorrect but Statement-II is correct.

74. Consider the following statements regarding the Agriculture Infrastructure Fund (AIF):

- It is a short-term debt financing facility for investment in agriculture.
- Its objective is to mobilise funds for the creation of post-harvest management infrastructure and community farm assets.
- The scheme envisages mobilisation of Rs. 1 lakh crore by banks and financial institutions as loans for 2020-21 to 2025-26.

How many of the statements given above are correct?

- Only one
- Only two
- All three
- None

75. Which of the following is *not* an industrial corridor being developed by the Government of India?
- Amritsar-Kolkata Industrial Corridor
 - Hyderabad-Warangal Industrial Corridor
 - Delhi-Nagpur Industrial Corridor
 - Guwahati-Kolkata Industrial Corridor

76. With reference to Intellectual Property Rights, consider the following pairs:

Right Area	Term of protection
1. Patent	: 10 years and renewed for 10 years on payment of additional fees.
2. Geographical Indication	: 10 years
3. Copyrights	: Authors' lifetime + 60 years for literary works
4. Trade Secrets	: 100 years

How many of the above pairs are correctly matched?

- Only one
- Only two
- Only three
- All four

77. Consider the following pairs:

Report	Released by
1. The Future of Jobs Report	: World Economic Forum
2. International Debt Report	: International Monetary Fund
3. World Investment Report	: World Bank

How many of the above pairs are correctly matched?

- Only one
- Only two
- All three
- None

78. Consider the following statements about the Shree Kalaram Temple:

1. The temple is located on the banks of the river Kali in the state of Maharashtra.
2. This temple derives its name from a black statue of Lord Rama.
3. The temple is also the site of a landmark agitation led by Jyotiba Phule demanding temple entry rights for dalits.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

79. With reference to 'The Export Preparedness Index (EPI) 2022', consider the following statements:

1. It is released by NITI Aayog in association with Institute for Competitiveness.
2. It is based on four pillars – Policy, Business Ecosystem, Export Ecosystem and Export Performance.
3. Under this index, the states are classified into three categories: coastal, landlocked, and Union Territories/small states.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

80. Consider the following statements regarding the peace clause at WTO:

1. It allowed developing countries to breach subsidy limits on food crops subject to certain conditions.
2. India became the first country to invoke peace clause.
3. It was adopted at WTO's Bali Ministerial Conference in 2013.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

81. Consider the following funds:

1. Rural Infrastructure Development Fund
2. Long Term Irrigation Fund
3. Micro Irrigation Fund
4. Alternative Investment Funds

How many of the above funds are created or operationalised under NABARD?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

82. Consider the following passage:

Proba-3 is the world's – first precision formation flying mission. In this a pair of satellites will fly together maintaining a fixed configuration as a 'large rigid structure' in space to prove formation flying technologies and rendezvous experiments. It is set to study the sun's faint corona closer to the solar rim than has ever before been achieved.

Which of the following agencies has launched the above mentioned mission?

- (a) National Aeronautics and Space Administration (NASA)
- (b) European Space Agency (ESA)
- (c) Japan Aerospace Exploration Agency (JAXA)
- (d) Roscosmos

83. Consider the following statements with respect to the Mines and Minerals (Development & Regulation) Amendment Act, 2023:

1. Lithium, Beryllium, and Titanium were omitted from the list of twelve atomic minerals.
2. Central Government to exclusively auction mineral concessions for Critical Minerals.
3. Auction premiums and other statutory payments shall be received by the Central Government.
4. It allows pitting, trenching, and sub-surface excavation as part of reconnaissance, which was prohibited earlier.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

84. With reference to Direct to Mobile (D2M) Technology, consider the following statements:

1. It does not require internet connectivity to stream TV content directly to a mobile phone.
2. It is compatible with all types of mobile network generations including 2G and 3G.
3. It can only be utilized for pre-recorded videos.
4. It is similar to the technology behind an FM radio.

Which of the statements given above is/are correct?

- (a) 1, 2 and 4 only
- (b) 1 and 4 only
- (c) 3 and 4 only
- (d) 1, 3 and 4 only

85. Consider the following statements regarding the National Jute Board:

1. It is a statutory body established under the National Jute Board Act, 2008.
2. The Headquarters of the National Jute Board is in Mumbai.
3. It is under the administrative control of the Ministry of Agriculture.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

86. Consider the following statements regarding Financial Intelligence Unit-India:

1. It is a statutory body set up under the Fugitive Economic Offenders Act.
2. It reports directly to the Prime Minister's Office.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

87. Consider the following:

1. Uniform license for exploration and production of all forms of hydrocarbon
2. An open acreage policy
3. Profit sharing model
4. Marketing and pricing freedom for the crude oil and natural gas produced

How many of the above are the main features of the Hydrocarbon Exploration and Licensing Policy (HELP)?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

88. Consider the following statements regarding the One Nation One Ration Card Scheme (ONORC):

1. ONORC system enables intra-state and inter-state portability of ration cards.
2. Presently, national portability is enabled in all 36 States/UT, covering 100 per cent of the total NFSA population.
3. Partial claim of food grains from multiple Fair Price Shops (FPS) is not covered under the scheme.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

89. With reference to the National Infrastructure Investment Fund (NIIF), Consider the following statements:

1. NIIF is an Indian government-backed entity established to provide long-term capital to the infrastructure sector.
2. The Indian government has a 100 % stake in NIIF.
3. The Governing Council of NIIF is chaired by the Prime Minister of India.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

90. Consider the following statements regarding the changes in the composition of the agriculture sector during the period 1995-96 to 2020-21:

1. At present, cereals constitute the largest commodity group within the agriculture sector in terms of value.
2. The share of pulses and oilseeds in the value of total agriculture had increased over the period.
3. The share of Fruits and vegetables in the value of total agriculture had remained stagnant during the period.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

91. Poverty Reduction and Growth Trust (PRGT) and Resilience and Sustainability Trust (RST) are the lending facilities to the low-income countries by which one of the following?

- (a) World Bank
- (b) United Nations Development Program
- (c) International Monetary Fund
- (d) New Development Bank

92. Which of the following can lead to more patents getting filed in India?

1. Establishment of world class universities
 2. Cutting bureaucratic red-tape
 3. Fostering an entrepreneurial culture
- Select the correct answer using the code given below.

- (a) 2 only
- (b) 1 and 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

93. Consider the following statements about Public Distribution System (PDS):

1. It is operated under the joint responsibility of the Central and the State Governments.
2. It is intended to make available the entire requirement of foodgrains distributed to any household in India.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

94. With reference to International Finance Corporation, consider the following statements:

1. It is an arm of the International Monetary Fund.
2. It offers rupee denominated masala bonds.
3. It gives interest free loans to world's poorest countries.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

95. In the context of agricultural credit, consider the following statements:

1. Formal sources account for more than 80 per cent share of total agricultural credit.
2. The ratio of agricultural credit to agricultural GDP has steadily declined since the economic reforms in 1990s.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

96. Which of the following factors have contributed to the presence and development of a large informal sector in the Indian economy?

1. Slow pace of labour reforms
2. Low levels of skill development
3. Low levels of financial inclusion

Select the correct answer using the code given below.

- (a) 1 and 3 only
- (b) 2 only
- (c) 1 and 2 only
- (d) 1, 2 and 3

97. Which of the following is/are the key challenges that horticulture sector faces in India?

1. Post-harvest losses
2. Lack of quality planting material
3. Lack of market access for horticulture produce of small farmers

Select the correct answer using the code given below.

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

98. Which among the following form basis of international trade?

1. Difference in natural resources
2. Size of population
3. Extent of foreign investment

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

99. Which of the following disadvantages is/are associated with granting subsidies?

1. They encourage inefficiency and wasteful use of resources.
2. They help indicate the market supply of a good.
3. They enhance inequality between the rich and poor.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 1 and 3 only
- (c) 3 only
- (d) 2 and 3 only

100. Which of the following is/are steps taken by the government to improve 'Ease of Doing Business' in India?

1. Establishment of Real Estate Investment Trust (REITs)
2. Ratification of WTO's Trade Facilitation Agreement
3. Implementation of Goods and Services Tax (GST)

Select the correct answer using the code given below.

- (a) 1 and 3 only
- (b) 1, 2 and 3
- (c) 1 and 2 only
- (d) 3 only

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