



# VISIONIAS

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Test Booklet Series

TEST BOOKLET

C

GENERAL STUDIES (P) 2024 – Test – 4154

Time Allowed: Two Hours

Maximum Marks: 200

## INSTRUCTIONS

1. IMMEDIATELY AFTER THE COMMENCEMENT OF THE EXAMINATION, YOU SHOULD CHECK THAT THIS BOOKLET DOES **NOT** HAVE ANY UNPRINTED OR TURN OR MISSING PAGES OR ITEMS, ETC. IF SO, GET IT REPLACED BY A COMPLETE TEST BOOKLET.
2. ENCODE CLEARLY THE TEST BOOKLET SERIES **A, B, C** OR **D** AS THE CASE MAY BE IN THE APPROPRIATE PLACE IN THE ANSWER SHEET.
3. You have to enter your Roll Number on the Test Booklet in the Box provided alongside. **Do NOT** write anything else on the Test Booklet.
4. This Test Booklet contains **100** items (Questions). Each item is printed in **English**. Each item comprises four responses (answers). You will select the response which you want to mark on the Answer Sheet. In case you feel that there is more than one correct response with you consider the best. In any case, choose **ONLY ONE** response for each item.
5. You have to mark all your responses **ONLY** on the separate Answer Sheet provided. See direction in the answers sheet.
6. All items carry equal marks. Attempt all items. Your total marks will depend only on the number of **correct responses** marked by you in the answer sheet. For **every incorrect** response **1/3<sup>rd</sup> of the allotted marks** will be deducted.
7. Before you proceed to mark in the Answer sheet the response to various items in the Test booklet, you have to fill in some particulars in the answer sheets as per instruction sent to you with your Admission Certificate.
8. After you have completed filling in all responses on the answer sheet and the examination has concluded, you should hand over to Invigilator only the answer sheet. You are permitted to take away with you the Test Booklet.
9. Sheet for rough work are appended in the Test Booklet at the end.

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE ASKED TO DO SO

1. Consider the following actions:
1. Hike in the policy repo rate
  2. Increase in the deposit rates
  3. Decrease in the lending rates
- How many of the above actions reflect the tightening in the monetary policy of a country?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None
2. Consider the following:
1. Aadhaar
  2. Unified Payments Interface
  3. Aadhar enabled payment services
  4. Account Aggregator
- Indian Stack consists of how many of the above technologies?
- (a) Only one  
(b) Only two  
(c) Only three  
(d) All four
3. Consider the following statements regarding 'Flipping' as defined by the Economic Survey 2022-23:
1. It refers to the transfer of ownership of a domestic company to an overseas entity.
  2. It also denotes the transfer of Intellectual property and data.
  3. Better tax policies, flexible corporate structure and capital access are the reasons for flipping.
- How many statements given above are correct?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None

4. Consider the following statements regarding Provisioning Coverage Ratio (PCR):
1. The shrinking of Gross NPAs results in a decrease in the PCR.
  2. PCR in the case of the Private sector Banks has consistently remained higher than Public sector banks over the past three years.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2
5. Consider the following statements regarding Asian Palm Oil Alliance (APOA):
1. It is an association of major palm oil export countries to gain collective bargaining power.
  2. All member countries of APOA are also part of SAARC grouping.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2
6. Recently, the All India Survey of Higher Education (AISHE) report for 2021-22 was published, In this context, consider the following statements:
1. It is released by the NGO Pratham.
  2. At the all-India level, the Gender Parity Index is in favor of males.
  3. Engineering and technology courses have the highest enrolment rate of total undergraduate enrolment across India.
- How many of the statements given above are correct?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None

7. Consider the following statements regarding the Viability Gap Funding Scheme (VGF):
1. It was launched by the Department of Economic Affairs (DEA).
  2. Only projects within the social sector are eligible to receive funding through this scheme.
  3. Under this social sector projects may get up to 100 per cent of the Capital expenditure (Capex) and Operating Expenditure (Opex) for five years as a VGF grant.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

8. Consider the following statements regarding the Female Labour Force Participation Rate (FLFPR) 2022-23:

1. Compared to rural FLFPR, the urban FLFPR has seen a sharp growth.
2. The composition of the female workforce has been tilting away from agriculture, while that of the male workforce is tilting towards agriculture.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

9. Consider the following statements regarding the Urban Infrastructure Development Fund (UIDF):

1. Its proceeds are utilized for the development of the urban infrastructure in megacities of India.
2. The corpus is made up of priority sector lending shortfall.
3. It is being managed by the National Housing Bank.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

10. Consider the following statements regarding the Minimum Support Price (MSP):

1. The government has ensured a minimum of 50 % margin over the all-India weighted average cost of production for crops covered under MSP.
2. In 2023-24, the highest increase in MSP was approved for wheat, followed by rice.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

11. Consider the following statements:

1. More than half of India's remittances are attributable to the high-skilled Indian migrants in the top high-income destinations.
2. India received private transfer receipts of over 100 billion USD in FY23.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**12.** Consider the following statements regarding the Baltic Dry Index:

1. It measures changes in the cost of transporting various raw materials, such as coal and steel.
2. It was developed by the Organisation for Economic Co-operation and Development.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**13.** Consider the following statements regarding the PM Surya Ghar Muft Bijlee Yojana:

1. It will enable one crore households to obtain up to 300 units of free electricity every month.
2. It provides for a subsidy of 60% of the solar unit cost for systems up to 200 kW capacity.
3. A Model solar village will be developed in each district of the country to act as a role model for adoption of rooftop solar in rural areas

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

**14.** Consider the following statements regarding Indian Financial Markets:

1. The Indian stock market is the world's second-largest stock market in terms of market capitalization.
2. The Retail Direct Scheme was introduced by SEBI to allow individual investors to subscribe to government securities.
3. Listed large corporates have to mandatorily meet 25 % of their financing needs through the issuance of debt securities.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1, 2 and 3

**15.** India has a large endowment of rivers, canals, and other waterways. In this context, arrange the navigable length of waterways of the following states in increasing order:

1. Kerala
2. West Bengal
3. Andhra Pradesh
4. Tamil Nadu

Select the correct answer using the code given below.

- (a) 3-4-2-1
- (b) 3-4-1-2
- (c) 4-3-1-2
- (d) 4-3-2-1

**16.** Consider the following statements about the Krishi Udan Scheme:

1. Krishi Udan Scheme 2.0 was announced, mainly focusing on the export of perishable food products from international destinations.
2. To incentivise the movement of agricultural produce the Airports Authority of India offers a comprehensive waiver of landing, parking, and terminal navigational landing charges.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**17.** Consider the following:

1. Unemployment rate
2. Share of regular-wage jobs
3. EPFO membership
4. Youth workforce participation rate

How many of the above have increased in India during the last five years?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

**18.** 'Global Wage Report 2022-2023' was published by:

- (a) United Nations Children's Fund (UNICEF)
- (b) International Labour Organization (ILO)
- (c) World Economy Forum (WEF)
- (d) World Bank

**19.** Consider the following statements regarding the Payment Banks:

1. These banks can avail the National Electronic Funds Transfer (NEFT) Facility.
2. These banks are allowed to issue debit cards and third party fund transfers.
3. These banks can accept fixed deposits only upto ₹1 lakh per customer.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 only
- (c) 3 only
- (d) 1, 2 and 3

**20.** Consider the following statements regarding the Micro, Small & Medium Enterprises (MSMEs):

1. The Union Budget for FY24 allows a tax deduction for expenditure incurred on payments made to MSMEs only when payment is actually made.
2. In India, it is mandated that a buyer is not liable to pay interest on delayed payments to MSMEs.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**21.** Consider the following statements regarding the Capital Expenditure (CAPEX) in an economy:

1. It enhances productive capacity in the long term.
2. It leads to crowding out of private investment.
3. It strengthens the aggregate demand in the economy.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

22. Consider the following surveys:
1. Periodic Labour Force Survey (PLFS)
  2. Annual Survey of Industries
  3. All-India Survey of Migrant Workers
- How many of the surveys mentioned above are conducted by the Labour Bureau?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None
23. Consider the following statements regarding National Frequency Allocation Plan 2022:
1. It provides a broad regulatory framework to identify frequency bands available for cellular mobile services, Wi-fi, Television, and other areas.
  2. It guides the users of the spectrum to plan their networks in accordance with the relevant frequency and parameters.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2
24. Consider the following statements regarding India's external sector:
1. Merchandise exports have decreased by more than 50 percent during the last decade.
  2. Software services exports comprise almost half of the service exports consistently.
  3. Foreign Trade Policy (FTP) 2023 aims to increase the country's exports to USD 2 trillion by 2030.
- How many of the above statements are correct?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None

25. Consider the following statements regarding the Automotive Mission Plan 2016-26:
1. It has been finalized jointly by the Government of India and the Indian Automotive Industry.
  2. It aims to grow the automobile sector in value to over 12% of GDP.
  3. It aims to implement end-of-life policy for both automotive vehicles and components.
- How many of the above statements are correct?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None
26. Expenditure incurred by which of the following entities are included in the private final consumption expenditure (PFCE)?
1. Resident households
  2. Public Sector Undertakings
  3. Non-profit institutions serving households
- Select the correct answer using the code given below.
- (a) 1 and 2 only  
(b) 2 and 3 only  
(c) 1 and 3 only  
(d) 1, 2 and 3
27. Consider the following statement regarding the Digital Document Execution (DDE) platform:
1. It is a mode for the paperless execution and storage of financial contracts.
  2. It serves the financial sector in facilitating the dematerialization of financial contracts.
  3. It is an initiative by the Ministry of Electronics and Information Technology.
- How many of the above statements are correct?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None

- 28.** Consider the following statements regarding the Lakhpati Didi scheme:
1. It aims to empower women in rural areas by encouraging them to start micro-enterprises
  2. The participants in the Lakhpati Didi Scheme must be active members of self-help groups.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2
- 29.** In the context of the fisheries sector, how many of the following are emphasised in the Union Budget 2024?
1. Enhancing aquaculture productivity from existing 3 to 5 tons/Ha
  2. Doubling exports to Rs 1 lakh crore
  3. Setting up five integrated aqua parks
- Select the correct answer using the code given below.
- (a) 1 only  
(b) 1 and 2 only  
(c) 1, 2 and 3  
(d) 2 and 3 only
- 30.** Consider the following statements regarding Global Capability Centers (GCC):
1. They are offshore units of multinational corporations that operate across the globe.
  2. They account for more than 1 % of India's GDP.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2

- 31.** Consider the following statements:
1. At present, there are more than 100 Geo Heritage Sites declared in India.
  2. Geological Survey of India (GSI) declares geo-heritage sites/ national geological monuments for the purpose of protection and maintenance.
  3. GSI comes under the administrative control of the Ministry of Culture.
- How many of the above statements are correct?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None
- 32.** Consider the following statements regarding the Indian Central Bank Digital Currency in India:
1. Currently it is being used in the settlement of secondary market transactions in government securities.
  2. It is banned in interbank transactions.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2
- 33.** Consider the following statements with regard to the India Volatility Index or VIX:
1. It was first introduced by the National Stock Exchange (NSE) in the year 2003.
  2. It represents the investors' perception of the market.
  3. It is calculated by taking into account the price movement of the underlying equities.
- How many of the above statements are correct?
- (a) Only one  
(b) Only two  
(c) All three  
(d) None



**34.** Arrange the following economic reforms introduced in the Indian economy in the correct chronological order of their occurrence:

1. Introduction of Ways and Means Advances (WMA)
2. Current account made fully convertible
3. Enactment of the SARFAESI Act

Select the correct answer using the code given below.

- (a) 1-2-3
- (b) 3-2-1
- (c) 2-1-3
- (d) 1-3-2

**35.** Goods Trade Barometer Index is released by

- (a) World Trade Organization
- (b) International Monetary Fund
- (c) World Bank
- (d) United Nations Conference on Trade and Development (UNCTAD)

**36.** Consider the following statement regarding Account Aggregator (AA):

1. Account Aggregators (AA) are entities engaged in collecting financial information about customers.
2. They are registered as Non-Banking Financial Companies (NBFC) with RBI.
3. Insurance companies can also be registered as Account Aggregator (AA).

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**37.** Consider the following statements:

1. During the last six years the Indian agriculture sector has been growing at an average annual growth of more than 6 percent.
2. During 2021-22, agricultural exports for the first time crossed US\$ 100 billion.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**38.** Consider the following statements regarding Jal Jeevan Mission (Urban):

1. It provides for the coverage of sewerage/septage management in 500 AMRUT cities.
2. It aims to create green spaces and sponge cities to reduce floods.
3. 100% central funding will be provided to cities having a million-plus population under this scheme.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3



**39.** With reference to the Employees Deposit Linked Insurance (EDLI) Scheme, consider the following statements:

1. It is managed based on monthly equal contributions from the employer and employee.
2. It was one of the employee insurance schemes that was launched by the Government after 1991 economic reforms.
3. Any employee who has an EPF account automatically becomes eligible for the EDLI scheme.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**40.** Consider the following statements regarding the Standing Deposit Facility (SDF):

1. It removes the binding constraint on RBI to show government securities on the balance sheet.
2. All the participants who are eligible for LAF (Liquidity Adjustment Facility) are also eligible for SDF.
3. It is operated during the market hours.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**41.** Consider the following statements regarding the 'Raising and Accelerating MSME Performance' scheme sometimes seen in the news:

1. The scheme aims to scale up the implementation capacity and coverage of MSMEs in the states.
2. The monetary support is routed into the MSME's budget against 'Disbursement Linked indicators'.
3. The scheme is supported by the New Development Bank.

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**42.** Consider the following drivers of the Indian economy :

1. Private consumption
2. High hedging costs of external commercial borrowings
3. Capital formation
4. Current account surplus

According to the Economic Survey 2022-23, India's economic growth in FY23 has been 'principally' led by how many of the above factors?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

**43.** Consider the following statements:

1. General Government Debt includes the debt of both the Centre and the State Governments.
2. India's debt to GDP ratio has consistently decreased in the last two decades.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

44. Consider the following statements regarding International Investment Position:
1. IIP is the balance sheet of a country's external financial assets and liabilities.
  2. It is an indicator of the degree of financial openness of a country.
  3. India's total liabilities declined year on year basis as of 2023.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

45. How many of the following are covered under Revenue Expenditure in an economy?
1. Fertilizer subsidy
  2. Construction of National Highways
  3. Interest payments

Select the correct answer using the code given below.

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

46. Consider the following:
- Statement I: Pent-up demand is most evident in durable consumer goods.
- Statement II: Pent-up demand refers to a situation where demand for a service or product is unusually weak.
- Which one of the following is correct in respect of the above statements?
- (a) Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I
  - (b) Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I
  - (c) Statement-I is correct but Statement-II is incorrect
  - (d) Statement-I is incorrect but Statement-II is correct

47. Consider the following sectors of the Indian economy:

1. Automobile Industry
2. Services Sector
3. Trading
4. Computer Software & Hardware

How many of the above are among the top five sectors receiving the highest FDI Equity Inflow during FY 2022-23?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

48. In the context of the cooperative sector in India, which of the following states has the highest number of Multi-State Cooperative Societies?
- (a) Gujarat
  - (b) Maharashtra
  - (c) Andhra Pradesh
  - (d) Uttar Pradesh

49. Consider the following countries:

1. China
2. Brazil
3. USA
4. Japan

How many of the above countries have pledged to be net zero emitters by 2050?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

50. Consider the following statements regarding the budgetary allocations on social sector schemes in 2023:

1. Pradhan Mantri Awas Yojana has seen a constant increase in the money allocated.
2. The MGNREGA allocation has come down to Rs 50,000 crore for the first time.
3. Pradhan Mantri Gram Sadak Yojana allocation has seen a steady reduction from last year's allocation.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

51. Consider the following statements regarding the 'Unity Malls', sometimes seen in news:

1. They will promote the One District One product and GI tag products.
2. It is a part of the 'Scheme for Special Assistance to States for Capital Investment 2023-24'.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

52. Which of the following is **not** correct regarding the new tax regime sometimes seen in the news?

- (a) It is a default regime but the old tax regime would not be discarded completely.
- (b) Individuals could opt for reduced tax rates with no option for claiming exemptions and deductions.
- (c) It gives flexibility to taxpayers to invest their money as they prefer.
- (d) It was announced in the budget 2023-24 for individuals and Hindu Undivided families.

53. The amount recovered by Scheduled Commercial Banks in FY 2022 is highest through which of the following debt recovery channels?

- (a) Debts Recovery Tribunals (DRTs)
- (b) Lok Adalat
- (c) SARFAESI (Securitisation Asset Reconstruction and Security Interest) Act
- (d) Insolvency and Bankruptcy Code (IBC)

54. Consider the following statements regarding old and new tax regime income tax slabs:

1. The number of income tax slabs in the new regime has been reduced from six to five with zero tax up to 3 lakh income.
2. The maximum tax slab under both regimes is above 20 lakhs with a 30% tax rate.

Which of the statements given above is/are correct

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

55. Consider the following statements regarding the e-Shram portal:

1. It is the first-ever national database of unorganized workers which also includes migrant workers.
2. It has been developed by the Ministry of Micro, Small and Medium Enterprises (MSME).

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**56.** Consider the following statements regarding the Leadership Group for Industry Transition (LeadIT):

1. It is the first global high-level initiative aimed at reaching net zero emissions from heavy industry.
2. It gathers countries and companies that are committed to action to achieve the Paris Agreement.
3. India is a founding member of the LeadIT along with France.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 3 only

**57.** Consider the following statements:

1. In an open economy, GDP is always equal to GNP.
2. A higher foreign trade as a proportion of GDP indicates a higher degree of openness in an economy.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**58.** Consider the following statements regarding India's trade in services during FY22:

1. India is the largest service exporter in the world.
2. Software and business services together constitute the largest share of India's total services exports.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**59.** Consider the following statements regarding the DigiSaksham Program:

1. It offers a self-paced online or offline training program on soft and digital skills to improve the employability of job seekers.
2. It is a free-of-cost program run by the National Career Service project in collaboration with the private sector.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**60.** The 1960s witnessed the Indian economy going through several doldrums. In this context, which of the following could be the reasons?

1. Wars with China and Pakistan
2. Severe drought
3. Low rates of taxation

Select the correct answer using the code given below.

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

**61.** What will be the primary implication of the Fintech agreement between India and Singapore?

- (a) It will give India a one-sided access into the Singaporean fintech industry.
- (b) It will lead to 100 percent capital account conversion of the Indian Rupee into Singaporean Dollar and vice-versa.
- (c) It will enable FinTech firms from one jurisdiction to gain market access in the other jurisdiction
- (d) It will make mandatory for Singaporean companies to invest only in fintech sector in India.

62. With reference to 'All India-Housing Price Index', consider the following statements:
1. It is published by the National Housing Bank.
  2. The Housing Price Index is determined using transaction-level data from ten major cities.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2

63. Consider the following statements regarding Budget 2024:
1. Borrowings and other liabilities constitute the highest income procured by the Centre.
  2. Expenditure on the central sector scheme forms the biggest chunk of the government's expenditure.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2

64. Consider the following statements regarding Long Term Low Emission Development Strategy (LT-LEDS) of India:
1. It envisages a threefold increase in nuclear energy capacity by 2032.
  2. The strategy is based on India's right to an equitable and fair share of the global carbon budget.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2

65. The Union Budget 2024 provides for the expeditious rollout of newly designed U-WIN platform for
- (a) managing immunisation across the country
  - (b) fostering entrepreneurial aspirations of Youth
  - (c) supporting dairy farmers
  - (d) adoption of e-buses for public transport networks
66. With reference to the Indian economy, which one of the following statements is **not** correct?
- (a) India is the third largest economy in the world in Purchasing power parity (PPP) terms.
  - (b) India is the fifth largest economy in market exchange rates.
  - (c) India is currently the largest foreign exchange reserves holder in the world.
  - (d) India has been the highest remittance-receiving country in the World for the past two years.
67. Consider the following statements regarding National Data and Analytics Platform (NDAP):
1. It aims to democratise access to public government data by making data accessible and available on a user-friendly platform.
  2. It was launched by the NITI Aayog.
- Which of the statements given above is/are correct?
- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2  
(d) Neither 1 nor 2

68. Which of the following statements best describes the term 'effective capital expenditure' mentioned in the budget 2023-24?
- (a) It is the capital expenditure minus depreciation.
  - (b) It is the real capital expenditure value without taking current inflation into account.
  - (c) It is the real capital expenditure taken at prices at base year and not current year.
  - (d) It is capital expenditure taken together with the provision made for creation of capital assets through grant-in-aids to states.
69. The Agriculture Accelerator Fund was announced in the budget 2023-2024. What is the aim of the fund?
- (a) It will fund the faster implementation of Accelerated Irrigation Benefit Programme.
  - (b) It will accelerate implementation of Rashtriya Krishi Vikas yojana which aims for a 4% growth rate in agriculture.
  - (c) It will bring in modern technologies to transform agricultural practices, increase productivity and profitability
  - (d) It will fund faster implementation of the Sub-Mission on Agricultural Mechanization.
70. With reference to India's property tax collection as per the Economic Survey of India 2022-23, consider the following statements:
1. India's property tax collection is higher than the OECD countries.
  2. India has uniform property taxation practices throughout the country.
- Which of the statements given above is/are correct?
- (a) 1 only
  - (b) 2 only
  - (c) Both 1 and 2
  - (d) Neither 1 nor 2

71. Consider the following statements regarding the minerals and new tax regimes:

1. Solar photovoltaic (PV) plants, wind farms, and electric vehicles (EVs) require more minerals for their production than their fossil fuel-based counterparts.
2. The highest concentration of production of lithium is found in Argentina while that of cobalt in China.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

72. Consider the following statements regarding the "credit to GDP ratio gap":

1. Basel III uses the gap between the credit-to-GDP ratio and its long-term trend as a guide for setting countercyclical capital buffers.
2. A higher credit-to-GDP ratio indicates aggressive and active participation of the banking sector in the real economy.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2



73. Consider the following statements regarding the Modified Interest Subvention Scheme (MISS):

1. It was introduced to provide short-term credit to farmers at subsidized interest rates.
2. Under this scheme, agriculture loans up to Rs. 3.00 lakh is available to farmers at the rate of 7% p.a.
3. MISS does not cover activities like Animal Husbandry, Dairy, and Fisheries.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

74. The Budget 2023-24 has announced a Mission to eliminate sickle cell anemia. In this context, consider the following statements:

1. It aims to eliminate sickle cell anemia by 2030.
2. It aims for universal screening of people in the age group of 0-40 years in affected tribal areas.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

75. Consider the following statements regarding food security in India:

Statement I: Food subsidy in India has increased steadily in the last 5 years.

Statement II: The government ran a free food distribution program under the PMGKAY (Pradhan Mantri Garib Kalyan Yojana).

Which one of the following is correct in respect of the above statements?

- (a) Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I
- (b) Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I
- (c) Statement-I is correct Statement-II is incorrect
- (d) Statement-I is incorrect Statement-II is correct

76. The National Family Health Survey (NFHS) in India shows improved welfare indicators from FY16 to FY20. With reference to this, which of the following indicators of child health has worsened in NFHS-5 when compared to NFHS-4?

- (a) Proportion of children who are stunted
- (b) Proportion of children who are wasted
- (c) Proportion of children who are underweight
- (d) Proportion of children who have anemia

77. With reference to the import of edible oil in India, consider the following statements:

1. India meets more than 50 percent of its edible oil needs through imports.
2. Sunflower oil constitutes more than 40 percent of total edible oil imports.
3. India has been mainly importing sunflower oil mainly from Indonesia.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None



**78.** Consider the following statements regarding the trends in the components of the Union Budget (FY'19-FY'24):

1. The gross tax receipts witnessed a continuous rise during the last five years.
2. The capital expenditure by the government has seen a consistent increase in the last five years.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**79.** Consider the following statements regarding the Invest India Grid (IIG) platform:

1. It acts as a centralized portal to track and review project progress across all economic and social infrastructure sub-sectors.
2. National Infrastructure Pipeline (NIP) is hosted on Invest India Grid.
3. It connects investors with project promoters in both public and private sectors.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**80.** In the context of the enhancement of business activities in GIFT City-International Financial Services Centre, consider the following statements:

1. The IFSC will be delegated powers under the SEZ (Special Economic Zone) Act, 2005.
2. A subsidiary of EXIM Bank would be established for trade refinancing.
3. Off-shore derivative instruments will be de-recognized as valid contracts.

How many of the above measures were announced in the budget 2023-24?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**81.** Consider the following statements regarding the Bharat Shared Repository of Inscriptions project announced in the Budget 2023-24:

1. It is a project for a digital epigraphy museum that aims to digitize ancient inscriptions.
2. It will be set up by the Archaeological Survey of India in Rakhigarhi.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**82.** In the context of MGNREGA, consider the following statements regarding Project UNNATI:

1. It intends to provide training to one adult member aged 18-45 years old of a household who has not completed 100 days of work under MGNREGA.
2. Under Project UNNATI complete expenditure towards the stipend of trainee has to be borne by the state governments.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**83.** How many of the following provisions were made in the Budget 2024 to meet the commitment of 'Net Zero' by 2070?

1. Viability gap funding for the development of 1 gigawatt (GW) of Solar Parks.
2. Setting up of coal gasification and liquefaction capacity of 100 MT by 2020
3. Phased mandatory blending of CNG, PNG, and compressed biogas.
4. Financial assistance for procurement of biomass aggregation machinery.

Select the correct answer using the code given below.

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

**84.** With reference to the Economic Survey 2022-23, consider the following statements:

1. China is the second top remittance recipient country in the world after India in 2022.
2. According to the IMF, India is the third largest foreign exchange reserve holder in the world.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**85.** With reference to the Economic Survey 2022-23, which of the following categories of works under the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA), accounts for the highest share in the total asset created under the act?

- (a) Rural connectivity
- (b) Rural sanitation
- (c) Works on individual's land
- (d) Water conservation and water harvesting

**86.** Consider the following statements regarding the SVAMITVA scheme:

1. It is a centrally sponsored scheme under the Ministry of Panchayati Raj.
2. It aims to bring financial stability to rural India by enabling the use of the property as a financial asset.
3. It will support in preparation of a better-quality Gram Panchayat Development Plan (GPDP) by making use of GIS maps.

How many of the statements given above are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**87.** How many of the following major economic railway corridor programs were proposed in the Budget 2024?

1. Energy, mineral, and cement corridors
2. Port connectivity corridors
3. Coal corridors
4. High-traffic density corridors

Select the correct answer using the code given below.

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

**88.** Consider the following statements regarding the PM-PRANAM Scheme:

1. The PM-PRANAM scheme was aimed at saving the soil and promoting sustainable, balanced use of fertilizers.
2. Under the scheme, 100% of the fertilizer subsidy saved by a State/UT in a year by way of reduction in consumption of chemical fertilizers will be passed on to that State/UT as a Grant.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**89.** Consider the following statements regarding the indigenous shipbuilding industry:

1. Indigenous shipbuilding can help employment generation in rural, remote and coastal areas.
2. The Shipbuilding Financial Assistance Policy (SBFAP) scheme offers financial assistance to Indian shipyards for shipbuilding contracts.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**90.** Consider the following statements regarding the India Infrastructure Project Development Fund Scheme:

1. The Scheme provides project development expenses for Public-Private Partnership (PPP) Projects.
2. The funding support is provided to the project sponsoring authorities, both in the Central and State Governments.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**91.** Consider the following statements regarding Green Hydrogen:

1. Green hydrogen can be used as a maritime fuel.
2. Currently, India doesn't have electrolyzing technology to produce Green Hydrogen.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

92. Consider the following statements regarding the Investment rate in the economy during the first two decades of the Millennium:

Statement I: The highest rate of investment in the economy was seen during the first decade.

Statement II: The investment rate during the first decade was based on excessive borrowing.

Which one of the following is correct in respect of the above statements?

- (a) Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I
- (b) Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I
- (c) Statement-I is correct but Statement-II is incorrect
- (d) Statement-I is incorrect but Statement-II is correct

93. With reference to waste management rule in India, the concept of Extended Producer Responsibility is incorporated in how many of the following rules?

- 1. Plastic Waste Management (Second Amendment) Rules
- 2. Battery Waste Management Rules
- 3. E-Waste (Management) Rules

Select the correct answer using the code given below.

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

94. With reference to Micro, Small, and Medium Enterprises (MSMEs) in India, consider the following pairs:

<i>MSME's portal</i>	<i>Objective</i>
1. CHAMPIONS Portal	: resolving cash flow difficulties of MSMEs
2. Samadhaan Portal	: grievance redressal of MSMEs
3. Udyam Portal	: registration of MSMEs

How many of the above pairs are correctly matched?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

95. Consider the following statements regarding the National Career Service Project (NCS):

- 1. It is an initiative of the Department of Personnel and Training, Government of India.
- 2. NCS has partnered with states under the DigiSaksham program to offer a free, self-paced training programme on career skills.
- 3. The NCS portal has a module that lists international job opportunities.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**96.** With reference to total tax collection in India, consider the following statements:

1. The share of direct taxes is more than the share of indirect taxes in total tax collection.
2. The share of Goods and Services Tax is more than the corporate income tax in total tax collection.
3. Corporate tax in India has been provided under the Income Tax Act, of 1961.

How many of the above statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

**97.** Consider the following statements regarding the Pradhan Mantri PVTG Development Mission:

1. The mission aims to improve the socio-economic conditions of particularly vulnerable tribal groups (PVTGs) through the provision of housing, water and sanitation.
2. It will provide 15000 crore rupees under the Development Action Plan for the mission for the next ten years.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**98.** Consider the following statements with regard to the variable rate reverse repo (VRRR) auctions:

1. It is usually undertaken to inject liquidity into the banking system.
2. The collateral eligibility conditions are the same as those applicable to the Liquidity adjustment facility (LAF).

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**99.** With reference to the 'Scheme of Special Assistance to States for Capital Investment', consider the following statements:

1. It aims to provide grants to state governments to meet their capital investment needs.
2. Some portions of the funds allocated within the scheme are earmarked with specific conditions, such as the scrapping of old vehicles and the implementation of reforms in urban planning and finance.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**100.** Consider the following statements:

1. Fiscal deficit refers to the difference between a government's total revenue and expenses in a given fiscal year.
2. The fiscal deficit as a percent of the GDP of India has consistently increased in the last five years.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

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