When does the loan repayment start to the bank?

Repayment begins 30 days after receiving the financing amount

Who is eligible for Kanaf loan?

The beneficiaries of Kanaf loan are split into 2, according to which track they blong to, which are:

1- The track of widows and divorced women without support.

2- The track of persons with disabilities, provided that the person themselves are one of the persons with disabilities and their disability is physical (motor) or sensory (audio-visual), and registered with the Authority for Persons with Disabilities.

When does the loan repayment start to the bank?

Repayment begins 30 days after receiving the financing amount

What is the minimum and maximum amount of financing?

It starts from 5,000 riyals up to 50,000 riyals

What is the entrepreneurs' program?

A product concerned with financing individuals who aspire to establish their own commercial entities through financing up to 500 thousand riyals and sponsorship during the first three years of granting financing.

Are there any fees when applying for the Franchise Program?

Administrative fee 7%

Annual service fee 1%

What are the target sectors in the product of the Ofuq Product?

Industry, education, quality of life (entertainment, tourism), emerging technology or any sectors that the Bank considers feasible to finance.

What is the Corporate Excellence Product?

A product aimed at financing companies and micro-institutions to finance capital expansions or the operational cycle

How much is the financing amount?

Financing starts from (50) thousand riyals and reaches 4 million riyals for projects whose total cost does not exceed (8) million riyals.

What is the maximum financing limit for the POS product?

10 Million SAR

How much is the incentive?

Reaches up to 20%

What are the target sectors in the product of the Ofuq Product?

Industry, education, quality of life (entertainment, tourism), emerging technology or any sectors that the Bank considers feasible to finance.

What is the incentive calculation mechanism?

The amount of the incentive should not exceed the value of the administrative fees deducted from the original financing before disbursing it to the customer

The incentive is calculated automatically in the banking system based on the performance recorded in the approved self-employment platforms.

What is the permissible limit of financial defaults for financing emerging technology enterprises?

The maximum allowable limit is 15 thousand riyals

What are the required guarantees?

(mortgage - personal guarantee - third party guarantee - corporate and institutional guarantee - financial guarantee)

What are the targeted sectors in the liquidity product?

All sectors and activities except for the following:

Insurance and brokerage.

Selling watches, jewelry, gold and precious products.

Sale and breeding of livestock.

Agricultural products.

Illegal activities.

Speculative activities.

Any activities supported by other government funds.

What is the payment method for the Excellence Projects Program?

Payment method on a monthly basis

Is there a fee for the certificate of productive families?

There is no fee and the certificate is issued free of charge

Women - Insurance Retiree

The ceiling of the monthly income should not exceed ten thousand riyals.

The mail delivery form has the name and signature of the customer and the name, signature and stamp of the Saudi Post employee.

A copy of the customer's ID.

A copy of the sponsor's ID.

Original Form 105 printed from the bank’s website, completely filled in with blue pen, signed by the sponsor and employer officials, and stamped with the official seal of the employee’s employer approved for deduction, provided that the approval date does not exceed 60 days.

A definition of the client's pension from the General Organization for Social Insurance website.

Original salary declaration of the sponsor, signed and stamped by the sponsor’s employer, not exceeding 60 days from the date of signature.

The original IBAN account number registered in the system on the bank's official letterhead and certified by the bank's seal.

A valid data statement for the client from the Ministry of Interior website.

A valid declaration of data for the sponsor from the Ministry of Interior website

What is the Emerging Technology Enterprises?

It is a group of activities in the fields of information technology that enhance the business environment system and serve the objectives of Saudi Vision (2030): artificial intelligence / Internet of things / smart applications / financial technologies / blockchain / robots / 3D printing / virtual reality / e-commerce / cyber security / Cloud Computing.

What is the Productive Families' certificate?

It is a certificate that is issued free of charge by the (Social Development Bank), through the (National Platform for Productive Families), and is provided by the Bank as one of the most important electronic services that are granted to productive families in order to provide the services provided by the Bank.

How can I register in Zood Savings Program?

You can register during the online application for a social loan

What is the purpose of the Productive Families certificate?

Documenting and organizing the work of productive families in the Kingdom of Saudi Arabia

How much self-contribution is required to participate in financing?

Not less than 10% of the financing volume

What is the validity period of the certificate?

3 years and is renewable

How much self-contribution is required to participate in financing?

Not less than 10% of the financing volume

When does the loan repayment start to the bank?

Concessional development financing programs for the people of this country, and support for small and emerging enterprises as an important contributor to building the Kingdom's economy. Concessional development financing programs for the people of this country, and support for small enterprises.

What is the financing duration?

Financing period up to 8 years

What is the incentive calculation mechanism?

The amount of the incentive should not exceed the value of the administrative fees deducted from the original financing before disbursing it to the customer

The incentive is calculated automatically in the banking system based on the performance recorded in the approved self-employment platforms.

What is the financing duration?

Financing period up to 8 years

How do I get additional financing?

After paying more than 50% of the outstanding loan amount

What is the financing duration?

Financing period up to 8 years

What is the incentive calculation mechanism?

The amount of the incentive should not exceed the value of the administrative fees deducted from the original financing before disbursing it to the customer

The incentive is calculated automatically in the banking system based on the performance recorded in the approved self-employment platforms.

What is the financing duration?

Financing period up to 8 years

What is the financing duration?

Financing period up to 8 years

Who is eligible for Ahil financing?

They are the customers who have closed their previous loan to the bank for a period of one year

What is the financing duration?

Financing period up to 8 years

What is the financing duration?

Financing period up to 8 years

What is the financing duration?

Financing period up to 8 years

What is the difference between applying for a financing request for a franchise project for a brand listed on the bank’s portal or not?

Requirements and application procedures differ and are faster for brands listed on the Bank's portal

What is the way to add a new brand in the portal?

By applying on the bank portal

Can I get financing for a multi-unit commercial franchise project?

No, a customer can only get financing for one unit

Can I apply for a financing request for an existing franchise project?

Yes, the customer can request financing for an existing or under construction project

What is the incentive calculation mechanism?

The amount of the incentive should not exceed the value of the administrative fees deducted from the original financing before disbursing it to the customer.

The incentive is calculated automatically in the banking system based on the performance recorded in the approved freelance platforms.

Do I need a sponsor to get a loan?

Yes, you must get a sponsor to get the loan.