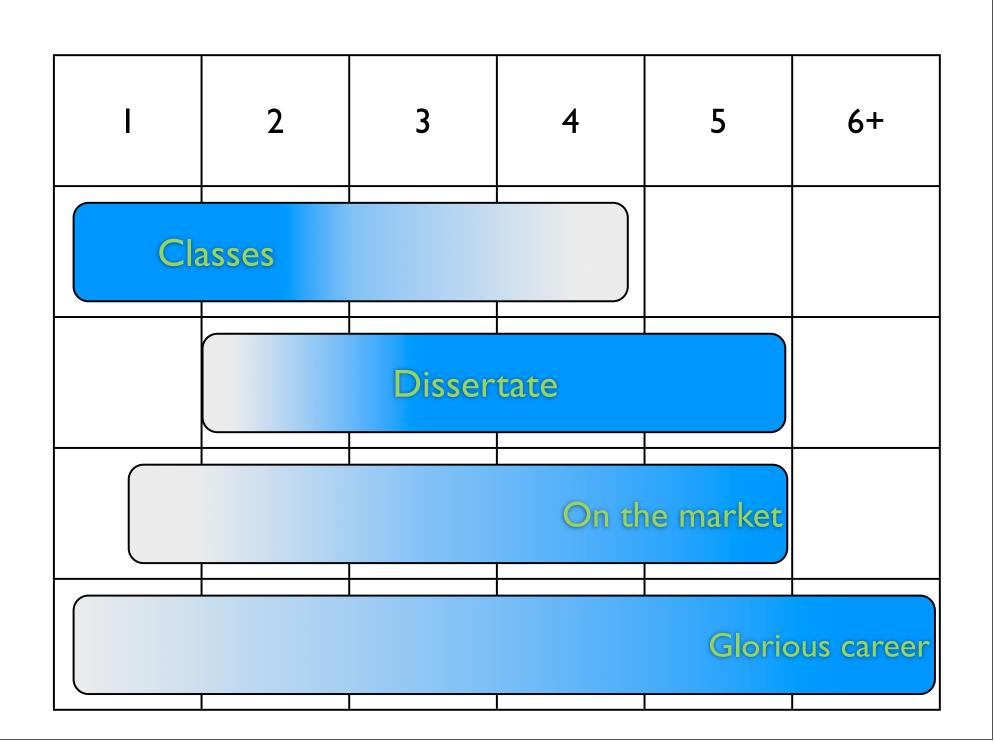
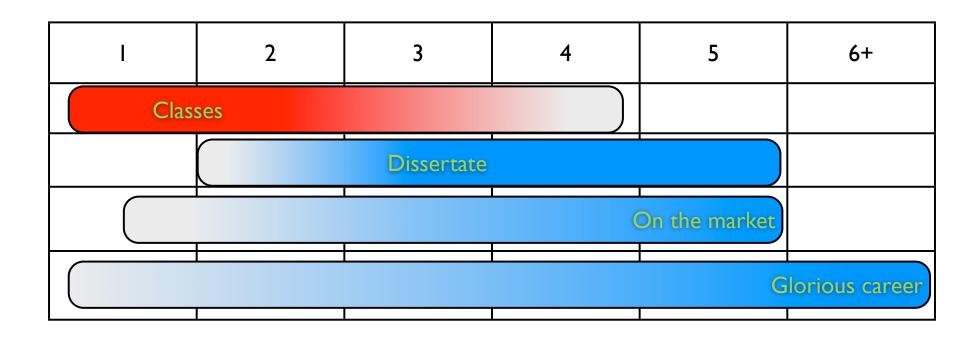
Maximizing Benefits from the Ph.D. Program

Glenn Hoetker
Julian Simon Faculty Fellow in Business
www.business.illinois.edu/ghoetker

	2	3	4	5	6+
Classes					
				On the market	
					Glorious career



Do classes have any value?



No

- No one on the job market will ever care what classes you took or what grades you earned in them
- Much of what you take, you will never use in your research

I	2	3	4	5	6+
Class	es				

Yes

- Class performance (including grades) affect internal fellowships, etc.
- Professors get to know you and vis-a-versa
- You don't know what you'll use in your research
- It's a low-cost chance to try out ideas
- You should be able to read more broadly than your research specialization
- You will never again have as much chance to gain new knowledge

I	2	3	4	5	6+
Class	es				

Getting value out of classes

- Early on
 - Take classes with professors who interest you
 - Be broad in what you take
 - Play with ideas
 - Try to push at least one idea towards publication, even if it isn't your dissertation
 - General research methods and econometrics--as theoretically demanding as you can handle

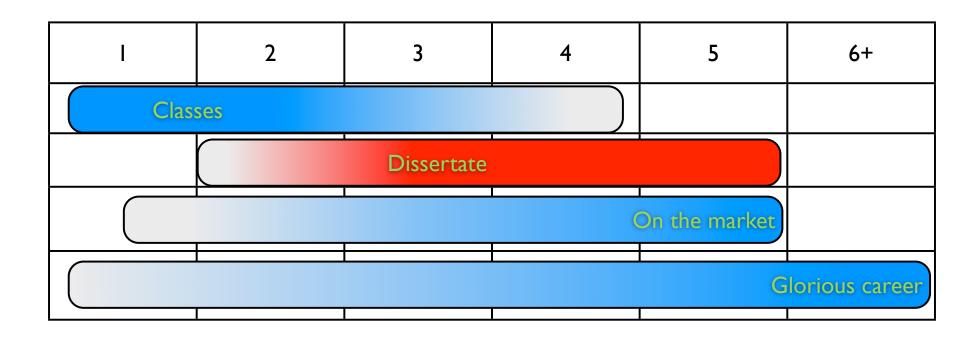
I	2	3	4	5	6+
Class	es				

Getting value out of classes

- Later
 - Limit classes to those directly relevant to your dissertation topic and methodological needs
 - Use classes to develop dissertation related ideas
 - Don't use classes to avoid dissertating

I	2	3	4	5	6+
Class	es				

Value-added dissertating



Timing

 Year 3 is too late to start developing your ideas, especially since your first idea may not work

I	2	3	4	5	6+
		Dissertate			

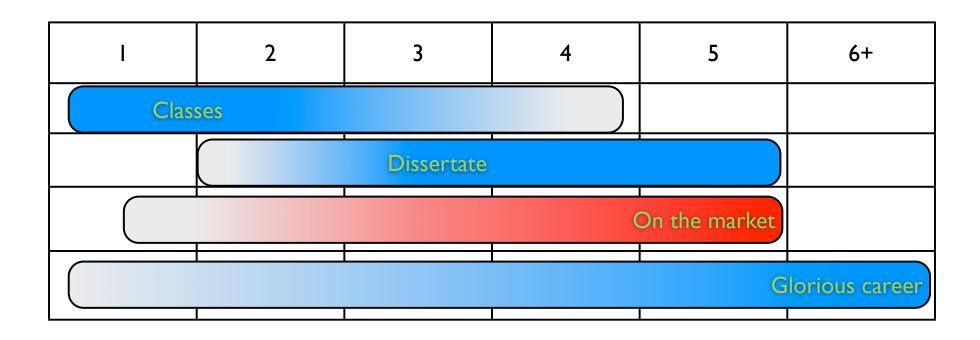
Flailing (within reason) isn't failing

- Try something
 - One page write-ups
 - Question, theory base, core proposition, contribution
 - Get feedback
- If it doesn't work, save it and move on

Structure

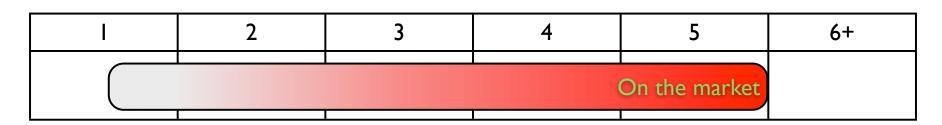
- Create the structure of a "real dissertation"
- Fill in the spaces as you go
- Save dated versions every day
- Put substantial deletions into a document

Being on the market already



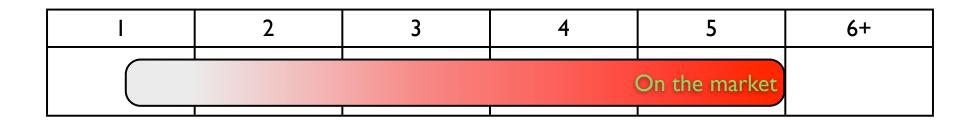
Why you have to be "on the market" early

- Build skills at presenting/writing
- Publishing takes forever, so it is hard to count on having a publication
- Get known
 - Too many packets to read
- Build network of collaborators

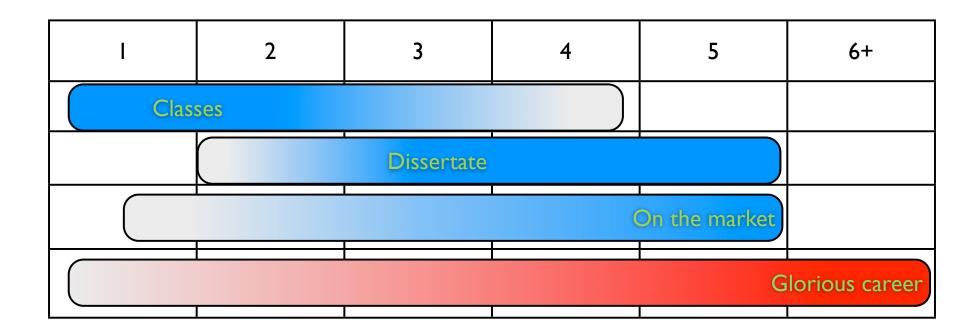


How to be (gracefully) on the market early

- Do not stalk prominent faculty
- Present your work and push it towards publication
- Build a scholarly identity
- Attend small conferences, in particular



Setting the stage for a glorious career



Now -> Then

- The relationships you form now with other students and with faculty will be the foundation of your career, especially early on
- Your success now will determine your first placement, which matters--but probably not as much as your think it does
- Your dissertation is the basis for your early publications and tenure is coming much faster than you realize
- Now is when you will build your primary stock of skills and knowledge

I	2	3	4	5	6+	
Glorious career						

What to do about it

- Cultivate networks of faculty and fellow students, at Illinois and beyond
- Have papers moving towards publication before you leave here
- Most importantly, have a fantastic dissertation

I	2	3	4	5	6+
				G	lorious career

Work hard! Enjoy!