

Morteza Ghomi

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🌐 <https://ghomimorteza.github.io/index/>

Employment

2023- present **Research Economist**, *Department of Spanish Economic Analysis, Bank of Spain.*

Education

2017–2023 **PhD Economics**, *Department of Economics, Carlos III University, Madrid, Spain .*

2011–2014 **Master in Economics**, *Department of Economics, University of Tehran, Tehran, Iran.*

2007–2011 **Bachelor in Economics**, *Department of Economics, Semnan University, Semnan, Iran.*

Fields of Interest

Economics **Applied Macroeconomics, Monetary and Fiscal Policies**

Peer-reviewed Publications

- 2024 **The Sentimental Propagation of Lottery Winnings: Evidence from the Spanish Christmas Lottery**, with Evi Pappa & Isabel Mico Millan, *Journal of Monetary Economics*, April 2024
- 2022 **Who is Afraid of Sanctions? The Macroeconomic and Distributional Effects of the Sanctions Against Iran**, *Economics & Politics*, Lead Article, Nov 2022

Policy Publications

- 2024 **Analysis of recent inflation dynamics in Spain. An approach based on the Blanchard and Bernanke (2023) model**, with Samuel Hurtado & Jose Manuel Montero, *Bank of Spain Occasional Papers*, 2024

Working Papers

- WP **Monetary policy, Economic Uncertainty, and Firms R&D Expenditure**
- WP **Stimulating Avenues: EIB Loans and Returns to Public Infrastructure**; with Evi Pappa
- WP **Debt Maturity and Government Spending Multipliers**; with Jochen Mankart, Rigas Oikonomou, and Romanos Priftis
- WP **RAUI: Uncertainty Indicators Built With Artificial Intelligence**; with Samuel Hurtado

Work in Progress

- early stage **EIB Bonds Reaction to Loan Announcements**; with Evi Pappa & Kevin Pallara

Working Experience

- 2025-present **Co-organizer of Bank of Spain external seminars**
- Refereeing **International Journal of Central Banking, Journal of Economic Dynamics and Control, European Economic Review, Applied Economics, CEPR Economic Policy Working Papers, Oxford Economic Papers, Macroeconomic Dynamics, Journal of Economic Behavior and Organization, Journal of the Spanish Economic Association (SERIEs), BE Journal of Macroeconomics, Applied Economics Analysis**
- June 2023 **Consultant, World Bank**
- 2022 **PhD trainee in Deutsche Bundesbank, Banking and Finance Research Group, Frankfurt, Germany**

Seminars and Workshops

- 2025 **Frnaco-German Fiscal Policy Seminar, Paris, France; CNB annual reserach conference, Prague, Czech; Central Bank of Kenya external seminars, On-line Presentation; X Mad-Bar Workshop on Banking and Corporate Finance, Madrid, Spain; Spanish Macro Network, CUNEF University, Spain; Bank of Italy public finance workshop, Rome, Italy; Bank of England monetary policy conferences, London, UK; Summer school on Bayesian Estimation of RANK and HANK Business Cycle Models Barcelona, Spain; RISE Workshop at Waseda University, Tokyo, Japan; Bank of Estonia public finance conference, Tallinn, Estonia; Bank of Spain brown bag seminars, Madrid, Spain; UC3M Alumni Conference Madrid, Spain;**
- 2024 **Inference in Macro Models: From Big Data to Structural VARs, Lancaster Spring School, UK; Liverpool Macro Workshop, Liverpool, UK; Local Projection Methods for Time Series and Panel Data, CEMFI summer school, Spain; Frontiers of Heterogeneous Agent Research: Theory, Methods, and Policy Implications, CEMFI summer school, Spain; Bank of Spain brown bag seminars, Madrid, Spain; Spanish Macro Network, Universidad Atonoma de Madrid, Spain; UCLouvain lunch seminars, Louvain, Belgium; Spanish Economic Association, Palma, Spain**
- 2023 **University of Mannheim, Mannheim, Germany; RGS Doctoral Conference, Bochum, Germany; ifo Conference on Macroeconomics and Survey Data, Munich, Germany; MORSE conference on uncertainty in applied macroeconomics, Maastricht, The Netherlands; Spanish Economic Association, Salamanca, Spain**
- 2022 **Challenges in Empirical Macroeconomics, Eltville am Rhein, Germany (attendant); Tilburg University, Tilburg, Netherlands; Carlos III University Macroeconomics Seminars, Madrid, Spain; Deutsche Bundesbank, Frankfort, Germany; Workshop on Quantitative Dynamic Economics, Konstanz, Germany; Universidad Libre de Bruselas, Brusseles, Belgium; Spanish Economic Association, Valencia, Spain**

before 2022 **Naples Summer School** in Economics and Finance, Naples, Italy; **Euro Area Business Cycle Network Training School**, University of Mannheim, Germany; **Universidad Autonoma de Barcelona**, Barcelona, Spain; **ENTER Jamboree Conference**, Universidad Autonoma de Barcelona, Spain; **Tilburg University**, Tilburg, Netherlands; **Advances In Business Cycle Analysis**, Structural Modeling And VAR Estimation, Conference in Honor of Fabio Canova, Hydra, Greece (attendant)

Teaching Experience

Fall 2021 **Economics of European Integration** for undergraduate students by Carlos Mesonada at Carlos III university (TA)

Fall 2021 **Principal of Economics** for undergraduate students by Antonio Romero at Carlos III university (TA)

Spring 2020 **Applied Industrial Organization** for master students by Alan Crawford at Carlos III university (TA)

Spring 2020 **Time Series Econometrics** for master students by Alvaro Escribano at Carlos III university (TA)

Fall 2019 & 2020 **Industrial Organization** for master students by Matilde Machado at Carlos III university (TA)

Spring 2019 **Macroeconomics** for undergraduate students by Jesus Fernandez Moraga at Carlos III university (TA)

Spring 2019 & 2020 **Seminars on Competition Policy** for master students by Jesus Fernandez Moraga at Carlos III university (TA)

2018-2019 **Game Theory** for undergrad students by Jose Ferriera at Carlos III university (TA)

Spring 2016 **Macroeconomics** for MBA students by Reza Boostani at Sharif University of Technology (TA)

Fall 2015 **Money and Banking** for undergraduate students by Reza Boostani at Sharif University of Technology (TA)

2012-2014 **Microeconomics I & II** for undergraduate students by N. Pourrostami at Tehran University (TA)

Honors and Awards

2021 **Excellence Teaching Award**, Universidad Carlos III de Madrid

2019-2023 **FPI Scholarship** (*Formaciòn de Personal Investigador*) by the Spanish Government

2017-2019 **Economics Department's Scholarship**, Universidad Carlos III

June 2011 **Dean's Undergraduate Award of Honor** Presented by President of the Faculty of Economics and Management, Semnan University

Computer Skills

General **MATLAB, Microsoft Office, L^AT_EX, Python** (basic)

Economics **STATA, Eviews, Dynare**

Languages

English (Fluent), Persian(Native), Spanish (Intermediate)

Last Update: January 2026