Morteza Ghomi

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2023- present Research Economist, Economic Development Department, Bank of Spain.

Education

- 2017–2023 PhD Economics, Department of Economics, Carlos III University, Madrid, Spain.
- 2011–2014 Master in Economics, Department of Economics, University of Tehran, Tehran, Iran.
- 2007–2011 Bachelor in Economics, Department of Economics, Semnan University, Semnan, Iran.

Fields of Interest

Economics Applied Macroeconomics, Monetary and Fiscal Policies, Firm Dynamics

Peer-reviewed Publications

- 2024 The Sentimental Propagation of Lottery Winnings: Evidence from the Spanish Christmas Lottery, with Evi Pappa & Isabel Mico Millan, *Journal of Mone*tary Economics, April 2024
- 2022 Who is Afraid of Sanctions? The Distributional Effects of the Sanctions Against Iran, *Economics & Politics*, Lead Article, Nov 2022

Policy Publications

2024 Analysis of recent inflation dynamics in Spain. An approach based on the Blanchard and Bernanke (2023) model, with Samuel Hurtado & Jose Manuel Montero, Bank of Spain Occasional Papers, 2024

Working Papers

- WP Monetary policy, Economic Uncertainty, and Firms R&D Expenditure
- WP Stimulating Avenues: EIB Loans and Returns to Public Infrastructure; with Evi Pappa
- WP **Debt Maturity and Government Spending Multipliers;** with Jochen Mankart, Rigas Oikonomou, and Romanos Priftis
- WP RAUI: Uncertainty Indicators Built With Artificial Intelligence; with Samuel Hurtado

Working Experience

- Refereeing Journal of Economic Dynamics and Control, European Economic Review,
 Applied Economics, CEPR Economic Policy Working Papers, Oxford Economic Papers, Macroeconomic Dynamics, Journal of Economic Behavior
 and Organization, Journal of the Spanish Economic Association (SERIEs),
 BE Journal of Macroeconomics, Applied Economics Analysis
- June 2023 Consultant, World Bank
 - 2022 PhD trainee in Deutsche Bundesbnak, Banking and Finance Research Group, Frankfurt, Germany

Seminars and Workshops

- 2025 Bank of Italy public finance workshop, Rome, Italy, Bank of England monetary policy conferences, London, UK, RISE Workshop at Waseda University, Tokyo, Japan, Bank of Estonia public finance conference, Tallinn, Estonia, Bank of Spain brown bag seminars, Madrid, Spain; UC3M Alumni Conference
- 2024 Inference in Macro Models: From Big Data to Structural VARs, Lancaster Spring School, UK; Liverpool Macro Workshop, Liverpool, UK; Local Projection Methods for Time Series and Panel Data, CEMFI summer school, Spain; Frontiers of Heterogeneous Agent Research: Theory, Methods, and Policy Implications, CEMFI summer school, Spain; Bank of Spain brown bag seminars, Madrid, Spain; Spanish Macro Network, Universidad Atonoma de Madrid, Spain; UCLouvain lunch seminars, Louvain, Belgium; Spanish Economic Association, Palma, Spain
- 2023 University of Mannheim, Mannheim, Germany; RGS Doctoral Conference, Bochum, Germany; ifo Conference on Macroeconomics and Survey Data, Munich, Germany; MORSE conference on uncertainty in applied macroeconomics, Maastricht, The Netherlands; Spanish Economic Association, Salamanca, Spain
- 2022 Challenges in Empirical Macroeconomics, Eltville am Rhein, Germany (attendant); Tilburg University, Tilburg, Netherlands; Carlos III University Macroeconomics Seminars, Madrid, Spain; Deutsche Bundesbank, Frankfort, Germany; Workshop on Quantitative Dynamic Economics, Konstanz, Germany; Universidad Libre de Bruselas, Brusseles, Belgium; Spanish Economic Association, Valencia, Spain
- Naples Summer School in Economics and Finance, Naples, Italy; Euro Area Business Cycle Network Training School, University of Mannheim, Germany; Universidad Autonoma de Barcelona, Barcelona, Spain; ENTER Jamboree Conference, Universidad Autonoma de Barcelona, Spain; Tilburg University, Tilburg, Netherlands; Advances In Business Cycle Analysis, Structural Modeling And VAR Estimation, Conference in Honor of Fabio Canova, Hydra, Greece (attendant)

Teaching Experience

Fall 2021 **Economics of European Integration** for undergraduate students by Carlos Mesonada at Carlos III university (TA)

- Fall 2021 **Principal of Economics** for undergraduate students by Antonio Romero at Carlos III university (TA)
- Spring 2020 **Applied Industrial Organization** for master students by Alan Crawford at Carlos III university (TA)
- Spring 2020 **Time Series Econometrics** for master students by Alvaro Escribano at Carlos III university (TA)
- Fall 2019 & Industrial Organization for master students by Matilde Machado at Carlos III 2020 university (TA)
- Spring 2019 Macroeconomics for undergraduate students by Jesus Fernandez Moraga at Carlos III university (TA)
- Spring 2019 **Seminars on Competition Policy** for master students by Jesus Fernandez Moraga & 2020 at Carlos III university (TA)
 - 2018-2019 Game Theory for undergrad students by Jose Ferriera at Carlos III university (TA)
- Spring 2016 **Macroeconomics** for MBA students by Reza Boostani at Sharif University of Technology (TA)
 - Fall 2015 Money and Banking for undergraduate students by Reza Boostani at Sharif University of Technology (TA)
 - 2012-2014 **Microeconomics I & II** for undergraduate students by N. Pourrostami at Tehran University (TA)

Honors and Awards

- 2021 Excellence Teaching Award, Universidad Carlos III de Madrid
- 2019-2023 FPI Scholarship (Formaciòn de Personal Investigador) by the Spanish Government
- 2017-2019 Economics Department's Scholarship, Universidad Carlos III
- April 2014 Ranked 7th in the Nationwide University Entrance Exam for PhD in Economics among more than 4,000 participants in Iran
- April 2011 Ranked 5th in the Nationwide University Entrance Exam for MSc in Economics among more than 12,000 participants in Iran
- June 2011 **Dean's Undergraduate Award of Honor** Presented by President of the Faculty of Economics and Management, Semnan University

Computer Skills

General MATLAB, Microsoft Office, LATEX

Economics STATA, Eviews, Dynare

Languages

English (Fluent), Persian(Native), Spanish (Intermediate)

References

Evi Pappa (Advisor), Carlos III University, Madrid: ppappa@eco.uc3m.es Juan Jose Dolado, Carlos III University, Madrid: dolado@eco.uc3m.es Jochen Mankart, Bundesbank, Frankfurt: jochen.mankart@bundesbank.de Last Update: August 2025