```javascript
// FILE: backend/models/userModel.js

const { Sequelize, DataTypes } = require('sequelize');

const sequelize = new Sequelize(
  process.env.DB_NAME,
  process.env.DB_USER,
  process.env.DB_PASSWORD,
  {
    host: process.env.DB_HOST,
    dialect: 'postgres',
    logging: false
  }
);

const User = sequelize.define('User', {
  name: {
    type: DataTypes.STRING,
    allowNull: false
  },
  email: {
    type: DataTypes.STRING,
    allowNull: false,
    unique: true
  },
  phone: {
    type: DataTypes.STRING,
    allowNull: false
  },
  password_hash: {
    type: DataTypes.STRING,
    allowNull: false
  },
  role: {
    type: DataTypes.STRING,
    defaultValue: 'investor'
  }
}, {
  tableName: 'users'
});

module.exports = { User, sequelize };
```