UNIT-I: Introduction To Statistics

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Definition of Statistics

Statistics is the discipline that concerns the collection, organization, analysis, interpretation, and presentation of data.

Basic Objectives

- 1. To summarize large sets of data efficiently.
 - 2. To make inferences about a population based on sample data.
 - 3. To assess relationships between variables.
 - 4. To provide a basis for making decisions under uncertainty.

Applications in Various Branches of Science

- 1. Medicine: Analyzing clinical trial data.
 - 2. Economics: Studying market trends.
 - 3. Engineering: Quality control and reliability testing.
 - 4. Social Sciences: Survey analysis and behavioral research.

Collection of Data

Data can be classified into two types:

- 1. Internal and External Data
- Internal: Data collected from within an organization.
- External: Data collected from sources outside the organization.
- 2. Primary and Secondary Data
- Primary: Data collected firsthand through experiments, surveys, or observations.
- Secondary: Data collected from published sources, research papers, and government records.

Population and Sample

- 1. Population: The complete set of all items or individuals of interest.
 - 2. Sample: A subset of the population chosen for analysis.
 - 3. Representative Sample: A sample that accurately reflects the characteristics of the population, ensuring valid statistical inferences.