



The first, fourth, and fifth questions of Fatwa no. 4556

Q 1: I want to convert Saudi Riyals to Egyptian pounds and transfer them to Egypt. The bank receives the Riyals and gives me a receipt. In Egypt I will receive the Egyptian money. It is worth mentioning that I did only receive documents and perhaps there was no Egyptian money in the safe,

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is this permissible?

A: There is no harm as receiving a check takes the place of receiving the Egyptian money. This is similar to a bank money order. However, it is better if you receive the exchanged money than transferring it.

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