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### Fluctuation of exchange rate after borrowing and before repayment

Fatwa no. 10423

**Q: When someone borrows a sum of money; say (100 pounds) that should be repaid several years later at the same value (100 pounds), is there any implied Riba (usury/interest) in this transaction, as the purchasing (market) value of the pounds declines with time?**

**A:** The debtor should pay the pounds he borrowed at the time when the lender asked for them. The difference in the purchasing value does not affect anything; whether it has increased or decreased. May Allah grant us success! May peace and blessings of Allah be upon our Prophet Muhammad, his family, and Companions!

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