



The first question of Fatwa no. 3745

Q 1: When the person takes out a loan from the bank, they take interest from him and when he deposits his money, the bank gives him interest. Is the interest in both cases considered Riba (usury)? What is the ruling on it?

A: It is unlawful to deposit money in a bank for interest.

However, depositing money as a trust and giving the bank fees in return for saving it, is not Riba and there is no harm in it.

May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family, and Companions!

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