



Seventh question of Fatwa no. 3211

Q 7: Some customers want to buy gold but they pay only the down payment and ask me to reserve the gold for them until they bring the rest of the money and receive the gold. It may be worth mentioning that the price of gold fluctuates and I mention this to the customers who say: "It is only a matter of luck". Should I calculate the price of gold as to its value on the date of the reception of the down payment or on the date of the delivery of the gold?

A: Such a sale is impermissible because the exchange does not take place in one session.

May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family, and Companions!

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