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Chapter on Guaranty and Warranty

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Guaranty

The second question of Fatwa no. 19129:

Q 2: People in my village act upon the guaranty of olive fruits; a person pledges to pay a certain sum of money as a price for the expected harvest. For example, a person says: "I will guarantee all of your olive fruits for one thousand dinars." The other party accepts. Is this kind of dealing valid according to the Shari`ah? If so, what is the evidence for its validity?

A: The said guarantee is invalid, as it is like guaranteeing an unknown thing. Moreover, it is a kind of invalid gambling and unjust consumption of people's money. May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family, and Companions!

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