



**Fatwa no. 18656:**

**Q:** We regret to inform Your Honor that Al-Gawf company for agricultural development is in debt. At the same time, it has agricultural bills with its deferred money due on silos in 1418 A.H. and 1419 A.H. The company would be subject to great loss in the event it does not pay the due debts. Many banks have offered to sell some certificates in return for discounting a part of its value. We hope that you will benefit us with your legal Fatwa in this regard. May Allah reward you the best.

**A:** It is not permissible to sell or buy the cash and deferred money bonds with less or more than its real value, because this is a crude Riba (usury/interest). This transaction combines two unlawful dealings, namely, Riba Al-Fadl (usury of excess: selling an item for another of the same type, on the spot, but in excess) and that of Riba Al-Nasi'ah (usury of delay: conditional excess for delay of payment) and both are Haram (prohibited) by the Qur'an and the Sunnah.

May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family, and Companions!

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