

The fourth question of Fatwa no. 5088

Q 4: I used to buy shares in banks and I benefitted from them, but I came to know that they are forbidden and I resolved to repent to Allah (may He be Exalted) and stop. Is this enough on my part or not?

A: First, you should repent and ask Allah (may He be Exalted) for forgiveness for having contributed in such a forbidden deed, and resolve not to return to it. Moreover, you have to withdraw the value of your shares in such banks that Allah (may He be Exalted) may forgive you, for He (may He be Praised) says: (And verily, I am indeed forgiving to him who repents, believes (in My Oneness, and associates none in worship with Me) and does righteous good deeds, and then remains constant in doing them, (till his death).) Second, you should get rid of the profit you gained as a result of this business and spend it on the poor and needy.

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May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family, and Companions!

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