The third question of Fatwa no. (9809):

Q 3: I have a car, and I want to exchange it for another one of the same model. However, the new one has two compartments and my car has one only. I will pay four thousand Riyals to the car owner in return for this. However, some knowledge seekers told me that this is considered Riba (usury). What do you think of this issue?

A: Exchanging a known car with another one that is also known is permissible, whether they were of the same model and value or not, because cars are not of the types that entail Riba.

May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family and Companions!

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