



**Fatwa no. 17354**

**Q: I am an employee and I want to build a house. When I asked Al-Rajhy Company to finance the project with materials, the agent of the company said: We are ready to do that but I, as the owner of the building, should go to those who sell the commodities to give me a fixed price for all the necessary materials which Al-Rajhy will take in the form of bills. The material will be supplied according to my request and with the knowledge of the agent of Al-Rajhy Company. For your information, the materials are as follows: blocks of iron, concrete, cement, sanitary ware and electric materials. Al-Rajhy Company does not own these things but they say that they will possess them in this way. They claim that the board of Al-Rajhy issued a Fatwa that this is permissible. What is your opinion about this? We appreciate your guidance.**

**A: If the shops sell the materials to**

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Al-Rajhy Company and this company holds them and then re-sells them, there is no harm. However, if you take the materials from these shops and Al-Rajhy Company pays the value for you, then it takes it back from you with an increase, this is unlawful because it is a loan with the condition of increase and this is usury. Allah (may He be Exalted) says: ﴿ [whereas Allāh has permitted trading and forbidden Ribâ \(usury\).](#) ﴾ The Prophet (peace be upon him) said: ﴿ [Allah has cursed the one who takes usury, the one who gives it, its witnesses and the one who writes it.](#) ﴾

May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family and Companions!

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