Fatwa no. 5524

Q: I used to be a shareholder in a company which went bankrupt 25 years ago. The company's sponsors purchased shares of the Riyadh Bank, each share costing 1,000 riyals. Now the price of the share is 30,000 riyals. I am in need of an equal sum of money. Is it permissible for me to take this sum? I would like to add that

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I was kept in the dark about the purchase process of these shares.

A: You are entitled to receive the whole sum and then calculate the interest to give away in charity as it is considered Riba (usury). May Allah give you of His bounty, grant you a better reward and assist you to fulfill your needs. Allah says, (And whosoever fears Allah and keeps his duty to Him, He will make a way for him to get out (from every difficulty).) (And He will provide him from (sources) he never could imagine. And whosoever puts his trust in Allah, then He will suffice him.)

May Allah grant you success! May peace and blessings be upon our Prophet Muhammad, his family and Companions!

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