

## GIACOMO RELLA

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<https://giacomorella.github.io/>

**Fields:** macroeconomics, public economics, labour economics

**Research interests:** monetary policy, inequality, household finance, labor markets

### CURRENT EMPLOYMENT AND AFFILIATION

<b>Université du Québec à Montréal (UQAM), Department of Economics</b> Postdoctoral researcher	2024 - ongoing
<b>CREEi - Research Chair in Intergenerational Economics</b> Researcher	2024 - ongoing
<b>The GC Wealth Project</b> , Stone Center on Socio-Economic Inequality (CUNY) Associated researcher	2022 - ongoing

### EDUCATION

<b>Universities of Firenze, Pisa, and Siena</b> PhD in Economics, <i>summa cum laude</i>	2017 - 2021
<b>University of Siena</b> M.Sc. in Finance, <i>summa cum laude</i>	2014 - 2017
<b>University of Bari</b> Bachelor in Economics	2011 - 2014

### PREVIOUS EMPLOYMENT

<b>Roma Tre University, Department of Law</b> Postdoctoral researcher within the Inequality Research Group	2022 - 2024
<b>European Central Bank, DG International &amp; European Relations</b> Intern	2021 - 2022
<b>University of Siena and the Penitentiary of San Gimignano</b> Tutor for inmate students	2016 - 2017

### TEACHING

ECO8530 - Investissement et risque, UQAM (planned), Chargé de cours	2026
Macroeconomics, Roma Tre University, TA	2023
Public Economics, Roma Tre University, TA	2022
Econometrics, University of Siena, TA	2018

### VISITING POSITIONS

<b>London School of Economics and Political Sciences</b> LSE-Miguel Dols Fellow, Host: Andrés Rodríguez-Pose	Jan-Feb 2024
<b>Graduate Center, City University New York</b> Stone Center on Socio-Economic Inequality, Host: Janet C. Gornick	Sept-Oct 2023
<b>University of Massachusetts, Boston</b> Department of Economics, Host: YK Kim	Feb-Sept 2020
<b>Gent University</b> Department of Economics, Host: Gert Peersman	Sept 2019-Feb 2020

## RESEARCH

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### Articles published in peer-reviewed journals

Time-varying interactions between monetary and housing credit policy distribution  
*Journal of Macroeconomics*, 2025 [\[link\]](#)

What are firms borrowing for? The role of financial assets  
with Leila Davis, Joao de Souza, and YK Kim, *Economic Modelling*, 2023 [\[link\]](#)

### Articles under revision

Monetary policy across the wealth distribution (Job Market Paper)  
with Alessandro Franconi (Banque de France)  
R&R at the *Journal of Money, Credit and Banking* [\[link\]](#)

Wealth Composition, Distribution, and Transmission: The GC Wealth Project Data Warehouse  
with Morelli, Asher, Di Biase, Disslbacher, Flores, Giangregorio, Johnson, Longmuir, Rapp, Schechtl, Subioli, Targa  
under review at *Scientific Data (Nature)*

### Working papers

A balancing act? Local fiscal resilience after mine closures  
with Clara Dallaire-Fortier (Lund University), 2025

The GC Wealth Project Data Warehouse v.1.2 – Documentation  
with Morelli, Asher, Di Biase, Disslbacher, Flores, Giangregorio, Johnson, Longmuir, Schechtl, Subioli, Targa  
*Stone Center Working Paper Series*. no. 99, 2024 [\[link\]](#)

The GC Wealth Project Data Warehouse v.1 – Documentation  
with Morelli, Asher, Di Biase, Disslbacher, Flores, Johnson, Schechtl, Subioli, Targa  
*Stone Center Working Paper Series*. no. 75, 2023 [\[link\]](#)

Macroeconomic effects of household debt: a survey of the empirical literature [\[link\]](#)

### Work in progress

Monetary policy and the dynamics of wage inequality: evidence from Spanish administrative data  
with Luca Giangregorio (Roma Tre)

Labor mobility and cross-country unemployment  
with Jonathan Créchet (uOttawa) and Raquel Fonseca (UQAM)

Wealth losses from climate policies: aggregate and distributional dynamics  
with Max Longmuir (CUNY) and Salvatore Morelli (Roma Tre)

Wealth, income, and consumption inequality through old age  
with Raquel Fonseca (UQAM) and Markus Poschke (McGill)

### Contribution to databases

**The GC Wealth Project**, Coordinator of the Wealth Topography Section (2022-2024)

## PROFESSIONAL SERVICE

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**Reviewer for:** European Review of Economic History; Journal of Economic Studies; Journal of Economic Inequality; Structural Change and Economic Dynamics; Portuguese Economic Journal.

## OTHER WRITINGS

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Est-ce que le Québec est plus inégalitaire que le Canada

with Clara Dallaire-Fortier, *Institut de recherche et d'informations socioéconomiques*, February 2024 [\[link\]](#)

L'évasion fiscale globale (The global fiscal evasion)

with Giacomo Gabbuti, *Jacobin Italia*, November 2023 [\[link\]](#)

Les inégalités entre locataires et propriétaires vont-elles se creuser au Canada?

with Clara Dallaire-Fortier, *Institut de recherche et d'informations socioéconomiques*, November 2023 [\[link\]](#)

Recessione, domanda e consumi: una riflessione

with Giovanna Scarchilli, *Menabò Etica ed Economia*, March 2019 [\[link\]](#)

## INVITED SEMINARS

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- 2023 Austrian National Bank HFCS Seminar, Vienna  
Federal Reserve Board, Washington DC  
University of Massachusetts Boston, Boston  
European Central Bank, Frankfurt\*  
Stone Center on Socio-Economic Inequality, CUNY, New York  
EPOG+ Master, Rome
- 2022 Inequality in Rome Seminar Series, Rome  
Workshop on Wealth Inequality and Intergenerational Mobility, Vienna
- 2019 Internal Seminar at Department of Economics, Gent

\* Paper presented by co-author, † Planned.

## PRESENTATIONS AT CONFERENCES AND WORKSHOPS

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- 2024 Miguel Dols Fellows' Workshop at London School of Economics, London  
Inequality and the Environment Symposium at Sciences Po, Paris\*  
New Research and Policy Perspective on Inequality and Poverty, Montréal °
- 2023 DIW Workshop "Unveiling Wealth and Income Inequalities", Berlin  
Comparative Economic Inequality Conference at London School of Economics, London\*  
IARIW-Bank of Italy Conference, Naples\*  
Annual Meeting of the Canadian Economic Association, Winnipeg
- 2022 Annual Conference of the Italian Society of Public Economics, L'Aquila  
Annual Conference of the Italian Economic Association, Turin
- 2021 Scottish Economic Society Annual Conference  
3<sup>rd</sup> QMUL Economics and Finance Workshop for PhD & Post-doctoral Students  
Computing in Economics and Finance  
10<sup>th</sup> PhD Student Conference on International Macroeconomics  
Annual Conference of the Italian Economic Association
- 2020 Eastern Economic Association Conference, Boston  
PhD Annual Meeting, Siena
- 2019 PhD Annual Meeting, Siena  
YSI Pre-Conference@STOREP, Siena  
23<sup>rd</sup> FMM Conference, Berlin

\* Paper presented by co-author, ° Poster, † Planned.

## CONFERENCE AND SEMINAR ORGANIZATION

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<b>Inequality in Rome Seminar Series</b> , co-founder and organizer (25 seminars)	2022- 2023
<b>YSI Pre-Conference at IARIW-Bank of Italy</b> , organizer	March 2023

## FURTHER TRAINING

<b>Diff-in-Diff and Event Study Estimators with Panel Data, Training</b> CEPR-EACBN	May 2024
<b>Housing and the Macroeconomy, Training</b> CEPR-EACBN and Bank of Portugal	May 2023
<b>Public Policy Impact Assessment, Summer school</b> Rossi-Doria Center for Economic and Social Research	September 2022
<b>Money, Finance and Development, International school</b> Universidade Estadual de Campinas	August 2022
<b>Financial Intermediation and Monetary Policy, Training</b> CEPR-EACBN	April 2022
<b>Central Banks and Monetary Policy in Historical Perspective, PhD course</b> Université de Neuchâtel	January 2022
<b>Bayesian Methods in Economics and Finance, Summer school</b> Società Italiana di Econometria	August 2019
<b>Agent-Based Modeling and Computing, Summer school</b> University of Oslo	July 2018
<b>Dynamic Models in Economics and Finance, Summer school</b> University of Verona	July 2017

## GRANTS

<b>Postdoctoral grant</b> , Research Chair in Intergenerational Economics, UQAM	2024 - 2026
<b>Postdoctoral grant</b> , Roma Tre University	2022 - 2024
<b>PEGASO PhD scholarship</b> , Regione Toscana	2017 - 2020
<b>Master Scholarship</b> , University of Siena and Regione Toscana	2014 - 2017
<b>Travel grant</b> , Institute of New Economic Thinking	2016

## CAREER INTERRUPTIONS

Parental leave October-December 2024, April-July 2025.

## OTHER QUALIFICATIONS

<b>Language skills</b>	Italien (mother tongue) English (proficient) Français (niveau 3, échelle québécoise de compétence)
<b>Computing</b>	Matlab, STATA, RStudio, EViews.
<b>Other</b>	Zotero, Latex, GitHub.

## REFERENCES

Prof. Raquel Fonseca  
Department of Economics, UQAM  
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Prof. Salvatore Morelli  
Department of Law, Università Roma Tre  
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Prof. Alberto Dalmazzo  
Department of Economics and Statistics, Università di Siena  
alberto.dalmazzo@unisi.it