

# **GIACOMO RELLA**

rella.gia@gmail.com

<https://giacomorella.github.io/>

**Fields:** macroeconomics, public economics, labour economics

**Research interests:** monetary policy, inequality, household finance, labor markets

## **CURRENT EMPLOYMENT AND AFFILIATION**

**Université du Québec à Montréal (UQAM), Department of Economics** 2024 - ongoing  
Postdoctoral researcher

**CREEI - Research Chair in Intergenerational Economics** 2024 - ongoing  
Researcher

**The GC Wealth Project**, Stone Center on Socio-Economic Inequality (CUNY) 2022 - ongoing  
Associated researcher

## **EDUCATION**

**Universities of Firenze, Pisa, and Siena** 2017 - 2021  
PhD in Economics, *summa cum laude*

**University of Siena** 2014 - 2017  
M.Sc. in Finance, *summa cum laude*

**University of Bari** 2011 - 2014  
Bachelor in Economics

## **PREVIOUS EMPLOYMENT**

**Roma Tre University, Department of Law** 2022 - 2024  
Postdoctoral researcher within the Inequality Research Group

**European Central Bank, DG International & European Relations** 2021 - 2022  
Intern

**University of Siena and the Penitentiary of San Gimignano** 2016 - 2017  
Tutor for inmate students

## **TEACHING**

ECO8530 - Investissement et risque, UQAM (planned), Chargé de cours 2026

Macroeconomics, Roma Tre University, TA 2023

Public Economics, Roma Tre University, TA 2022

Econometrics, University of Siena, TA 2018

## **VISITING POSITIONS**

**London School of Economics and Political Sciences** Jan-Feb 2024  
LSE-Miguel Dols Fellow, Host: Andrés Rodriguez-Pose

**Graduate Center, City University New York** Sept-Oct 2023  
Stone Center on Socio-Economic Inequality, Host: Janet C. Gornick

**University of Massachusetts, Boston** Feb-Sept 2020  
Department of Economics, Host: YK Kim

**Gent University** Sept 2019–Feb 2020  
Department of Economics, Host: Gert Peersman

## RESEARCH

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### Articles published in peer-reviewed journals

Time-varying interactions between monetary and housing credit policy  
*Journal of Macroeconomics*, 2025 [\[link\]](#)

What are firms borrowing for? The role of financial assets  
with Leila Davis, Joao de Souza, and YK Kim, *Economic Modelling*, 2023 [\[link\]](#)

### Articles under revision

Monetary policy across the wealth distribution (*Job Market Paper*)  
with Alessandro Franconi (Banque de France)  
R&R at the *Journal of Money, Credit and Banking* [\[link\]](#)

Wealth Composition, Distribution, and Transmission: The GC Wealth Project Data Warehouse  
with Morelli, Asher, Di Biase, Disslbacher, Flores, Giangregorio, Johnson, Longmuir, Rapp, Schechtl, Subioli, Targa  
under review at *Scientific Data (Nature)*

### Working papers

A balancing act? Local fiscal resilience after mine closures  
with Clara Dallaire-Fortier (Lund University), 2025

The GC Wealth Project Data Warehouse v.1.2 – Documentation  
with Morelli, Asher, Di Biase, Disslbacher, Flores, Giangregorio, Johnson, Longmuir, Schechtl, Subioli, Targa  
*Stone Center Working Paper Series*. no. 99, 2024 [\[link\]](#)

The GC Wealth Project Data Warehouse v.1 – Documentation  
with Morelli, Asher, Di Biase, Disslbacher, Flores, Johnson, Schechtl, Subioli, Targa  
*Stone Center Working Paper Series*. no. 75, 2023 [\[link\]](#)

Macroeconomic effects of household debt: a survey of the empirical literature [\[link\]](#)

### Work in progress

Monetary policy and the dynamics of wage inequality: evidence from Spanish administrative data  
with Luca Giangregorio (Roma Tre)

Labor mobility and cross-country unemployment  
with Jonathan Créchet (uOttawa) and Raquel Fonseca (UQAM)

Wealth losses from climate policies: aggregate and distributional dynamics  
with Max Longmuir (CUNY) and Salvatore Morelli (Roma Tre)

Wealth, income, and consumption inequality through old age  
with Raquel Fonseca (UQAM) and Markus Poschke (McGill)

### Contribution to databases

**The GC Wealth Project**, Coordinator of the Wealth Topography Section (2022-2024)

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## PROFESSIONAL SERVICE

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**Reviewer for:** European Review of Economic History; Journal of Economic Studies; Journal of Economic Inequality; Structural Change and Economic Dynamics; Portuguese Economic Journal.

## OTHER WRITINGS

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Est-ce que le Québec est plus inégalitaire que le Canada  
with Clara Dallaire-Fortier, *Institut de recherche et d'informations socioéconomiques*, February 2024 [\[link\]](#)

L'evasione fiscal globale (The global fiscal evasion)  
with Giacomo Gabbuti, *Jacobin Italia*, November 2023 [\[link\]](#)

Les inégalités entre locataires et propriétaires vont-elles se creuser au Canada?  
with Clara Dallaire-Fortier, *Institut de recherche et d'informations socioéconomiques*, November 2023 [\[link\]](#)

Recessione, domanda e consumi: una riflessione  
with Giovanna Scarchilli, *Menabò Etica ed Economia*, March 2019 [\[link\]](#)

## INVITED SEMINARS

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- 2023      Austrian National Bank HFCS Seminar, Vienna  
              Federal Reserve Board, Washington DC  
              University of Massachusetts Boston, Boston  
              European Central Bank, Frankfurt\*  
              Stone Center on Socio-Economic Inequality, CUNY, New York  
              EPOG+ Master, Rome
- 2022      Inequality in Rome Seminar Series, Rome  
              Workshop on Wealth Inequality and Intergenerational Mobility, Vienna
- 2019      Internal Seminar at Department of Economics, Gent

\* Paper presented by co-author, † Planned.

## PRESENTATIONS AT CONFERENCES AND WORKSHOPS

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- 2024      Miguel Dols Fellows' Workshop at London School of Economics, London  
              Inequality and the Environment Symposium at Sciences Po, Paris\*  
              New Research and Policy Perspective on Inequality and Poverty, Montréal °
- 2023      DIW Workshop "Unveiling Wealth and Income Inequalities", Berlin  
              Comparative Economic Inequality Conference at London School of Economics, London\*  
              IARIW-Bank of Italy Conference, Naples\*  
              Annual Meeting of the Canadian Economic Association, Winnipeg
- 2022      Annual Conference of the Italian Society of Public Economics, L'Aquila  
              Annual Conference of the Italian Economic Association, Turin
- 2021      Scottish Economic Society Annual Conference  
              3<sup>rd</sup> QMUL Economics and Finance Workshop for PhD & Post-doctoral Students  
              Computing in Economics and Finance  
              10<sup>th</sup> PhD Student Conference on International Macroeconomics  
              Annual Conference of the Italian Economic Association
- 2020      Eastern Economic Association Conference, Boston  
              PhD Annual Meeting, Siena
- 2019      PhD Annual Meeting, Siena  
              YSI Pre-Conference@STOREP, Siena  
              23<sup>rd</sup> FMM Conference, Berlin

\* Paper presented by co-author, ° Poster, † Planned.

## CONFERENCE AND SEMINAR ORGANIZATION

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**Inequality in Rome Seminar Series**, co-founder and organizer (25 seminars)

2022- 2023

**YSI Pre-Conference at IARIW-Bank of Italy**, organizer

March 2023

## FURTHER TRAINING

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<b>Diff-in-Diff and Event Study Estimators with Panel Data, Training</b> CEPR-EACBN	May 2024
<b>Housing and the Macroeconomy, Training</b> CEPR-EACBN and Bank of Portugal	May 2023
<b>Public Policy Impact Assessment, Summer school</b> Rossi-Doria Center for Economic and Social Research	September 2022
<b>Money, Finance and Development, International school</b> Universidade Estadual de Campinas	August 2022
<b>Financial Intermediation and Monetary Policy, Training</b> CEPR-EACBN	April 2022
<b>Central Banks and Monetary Policy in Historical Perspective, PhD course</b> Université de Neuchâtel	January 2022
<b>Bayesian Methods in Economics and Finance, Summer school</b> Società Italiana di Econometria	August 2019
<b>Agent-Based Modeling and Computing, Summer school</b> University of Oslo	July 2018
<b>Dynamic Models in Economics and Finance, Summer school</b> University of Verona	July 2017

## GRANTS

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<b>Postdoctoral grant</b> , Research Chair in Intergenerational Economics, UQAM	2024 - 2026
<b>Postdoctoral grant</b> , Roma Tre University	2022 - 2024
<b>PEGASO PhD scholarship</b> , Regione Toscana	2017 - 2020
<b>Master Scholarship</b> , University of Siena and Regione Toscana	2014 - 2017
<b>Travel grant</b> , Institute of New Economic Thinking	2016

## CAREER INTERRUPTIONS

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Parental leave October-December 2024, April-July 2025.

## OTHER QUALIFICATIONS

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<b>Language skills</b>	Italien (mother tongue) English (proficient) Français (niveau 3, échelle québécoise de compétence)
<b>Computing</b>	Matlab, STATA, RStudio, EViews.
<b>Other</b>	Zotero, Latex, GitHub.

## REFERENCES

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Prof. Raquel Fonseca  
Department of Economics, UQAM  
fonseca.raquel@uqam.ca

Prof. Salvatore Morelli  
Department of Law, Università Roma Tre  
salvatore.morelli@uniroma3.it

Prof. Alberto Dalmazzo  
Department of Economics and Statistics, Università di Siena  
alberto.dalmazzo@unisi.it