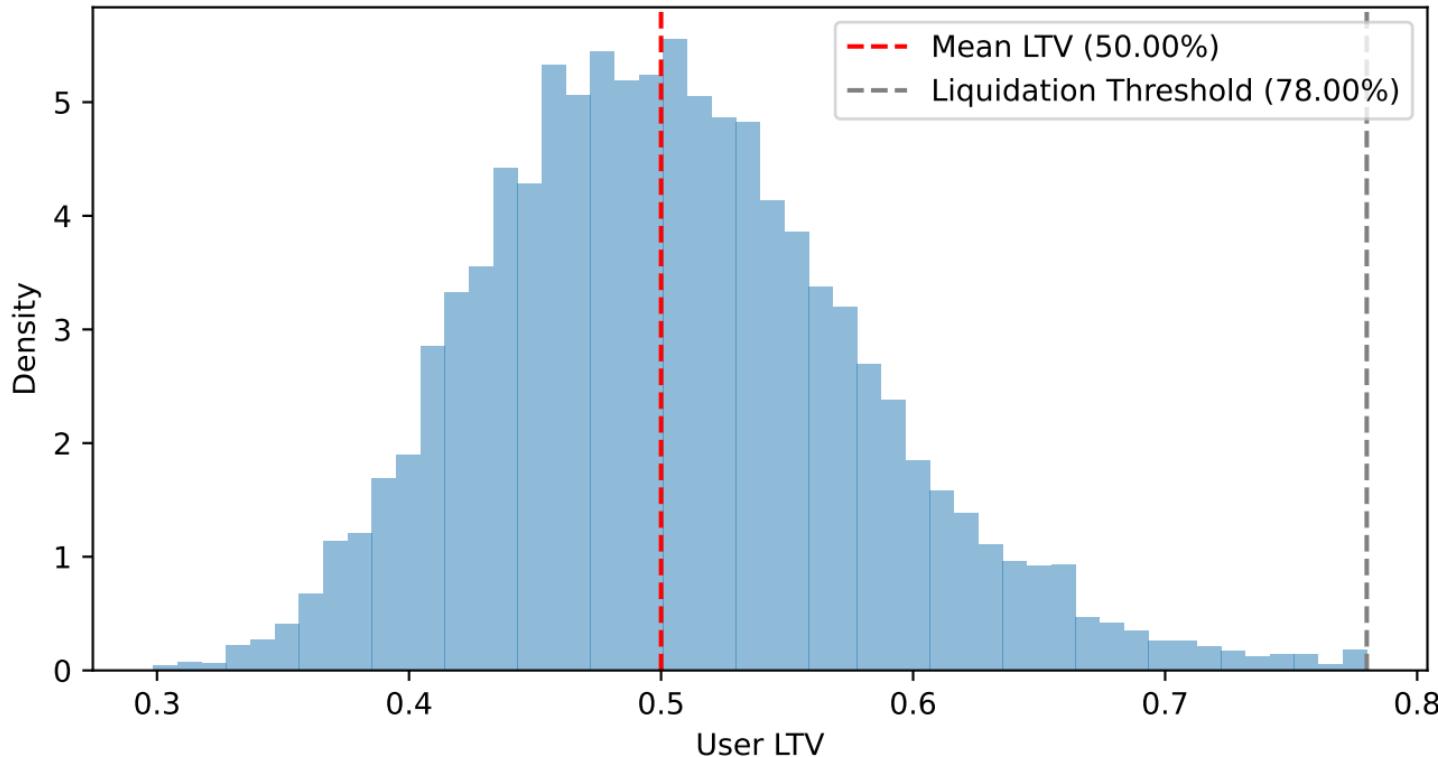


## Distribution of User LTVs



Total number of simulated users: 10,000

Number of users above liquidation threshold: 16

Total supply of users above threshold (USD): 15,368,337.35

Total debt of users above threshold (USD): 11,987,303.13