

## Personal Loan Charges

### Processing Fee

The processing fee is a non-refundable fee levied by lenders while processing your personal loan application. You are charged this one-time fee even if the loan does not get sanctioned. At Tata Capital, you are charged up to 2.75% of the loan amount + GST.

### Penal Interest/Additional Interest

Penal interest is the rate of interest lenders charge on a delayed EMI payment. You are then required to pay the outstanding instalment inclusive of the additional interest on personal loan. The penal interest at Tata Capital is levied at 3% on the overdue amount monthly along with the GST charges.

The following miscellaneous charges are also involved under personal loans -

## Miscellaneous Charges

### Bounce Charges

These are those charges that are levied in case of an EMI bounce. In other words, these charges are levied when you miss a personal loan EMI payment due to inadequate funds in your bank account. At Tata Capital, you'll be required to pay Rs. 600 for every cheque/Payment Instrument Dishonour along with the GST charges.

### Mandate Rejection Service Charge

Mandate rejection service charge is the charge levied on the rejection of any of the services rendered by the lender. Tata Capital charges a nominal amount of Rs. 450 + GST. These charges will be applicable on your EMI due date in case the account does not have an active mandate after the exhaustion of the given post-dated cheques. This charge would be applied every month until there is an Active Mandate linked to the account.

### Outstation Collection Charges

If the cheque you have issued for payment has been made to a non-local branch, lenders will levy an outstation collection charge for the collection of such cheques. Tata Capital charges Rs. 100 + GST per repayment tenure.

### Statement of Accounts

Lenders will charge a certain amount to issue your Statement of Accounts -