

Help lenders accelerate the processing of Paycheck Protection Program loans for small businesses



An unprecedented challenge

People's health, finances and daily lives have been significantly affected by COVID-19, increasing demand on governments, healthcare organizations, and companies in financial services, travel, and other industries. Small businesses are among those facing unprecedented challenges, and the Paycheck Protection Program (PPP) was created to help small businesses to keep their workers employed during the COVID-19 crisis.

How Google Cloud helps

Lenders, servicers and processors are struggling to handle current intake volumes of PPP loan requests.

Google Cloud is offering the PPP Lending AI Solution, which enables lenders to easily and securely integrate underwriting components into their existing lending systems to allow them to accelerate and automate the process of handling the massive volume increase in loan applications. This will be available to lending institutions at no cost.

One solution, 3 components

The PPP Lending Al Solution is an end to end solution that allows lenders to launch a PPP loan process from portal to submission quickly and at scale. It consists of 3 key components, which can be used individually or in combination.





The Loan Processing Portal is a web based application that is the user interface and front end portal. The portal provides the ability for end-users or loan applicants to create, submit, and view the status of their PPP loan application. The portal also provides administration views for the loan officers or loan processors of loan lenders.



The Document AI PPP Parser enables lenders to use AI to extract structured information from loan documents submitted by the loan applicants. This process automation is needed to handle the massive volume increase in loan applications.



Loan Analytics enables loan servicers or lenders to quickly onboard structured loan historical data, perform de-identification anonymization on sensitive information, store securely with fine-grained data access control, and perform queries on the data.





Improve the processing of applications



Save time

Increase the speed of processing loan applications by automating processes, including data extraction and the submission to Small Business Administration.



Remain secure

Meet your policy requirements and protect your critical assets with Google's security capabilities.



Improve customer experience

By processing loans more efficiently, lenders can quickly respond to the influx of loan requests while delivering a unified customer experience and reducing the overall time to process the loan.



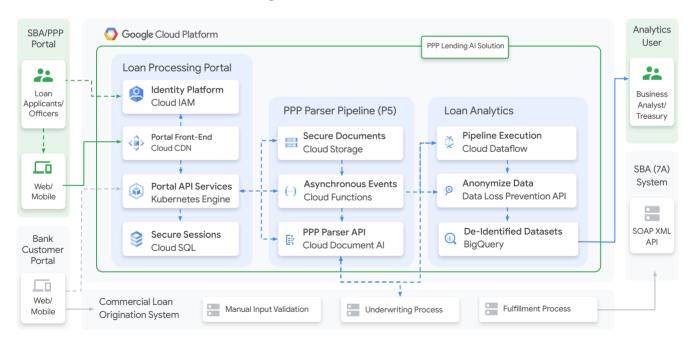
Implement quickly

In these unprecedented times lending institutions need to move quickly, so this solution can be implemented in days.



How it works

PPP Lending Al Solution: Cloud Architecture



Next steps and contact

Please engage with your Google Cloud account manager to discuss how Google's full PPP Lending Solution, or one of its components, can support you and your customers during this time of uncertainty.