

Permit. All tasks listed in the Round V grant will have to be completed and the associated deliverables provided to AEA for review and acceptance before construction can move forward under the new grant.

The entire project is located on lands owned by the King Cove Village Corporation. The City expects to purchase 20 acres of land from the corporation for this project. The purchase price is anticipated to be \$100,000.

The Waterfall Creek Hydroelectric Project will consist of a small diversion dam and intake, a 4,500 HDPE penstock, a 16x40 powerhouse expansion, a Pelton Impulse Turbine and 5,000 feet of access roads. The dam will be a rockfill dam with concrete core wall. It will additionally have a concrete intake section with a forebay and a multi-tiered spillway section.

Project Status: The grant agreement has been executed. It is currently being amended to reflect project changes.

As of Sep 2015 no funds have been expended from the grant. The scope of the grant is for construction.

In 2015 Sunland began construction. The access road and preliminary foundation work for the powerhouse were completed before winter shutdown. Completion is expected in 2016.

As of Nov. 30, 2013	Budget	Expenditures
Renewable Energy Funding	\$2,600,000.00	\$0.00
Other State Funding	\$0.00	\$0.00
Total State	\$2,600,000.00	\$0.00
Required Local Match	\$1,300,000.00	\$447,012.00
Federal Grant Funding	\$0.00	\$0.00
Total Project Costs	\$3,900,000.00	\$447,012.00