

project was not advisable and that it doesn't want to be a heat sale utility. A request has been made for a local non-profit company to take over the grant. It is being reviewed.

**Project Status:** The grant agreement was signed September 11, 2013. However before any funds were expended, the grantee and AEA agreed that this project should not be pursued any further. A letter was sent to the applicant on January 5, 2016 to formalize the grant cancellation.

<b>As of Nov. 30, 2013</b>	<b>Budget</b>	<b>Expenditures</b>
Renewable Energy Funding	\$400,000.00	\$0.00
Other State Funding	\$0.00	\$0.00
<b>Total State</b>	<b>\$400,000.00</b>	<b>\$0.00</b>
Required Local Match	\$60,000.00	\$0.00
Federal Grant Funding	\$0.00	\$0.00
<b>Total Project Costs</b>	<b>\$460,000.00</b>	<b>\$0.00</b>