

Construction of the Stetson project is nearly complete. The report filed in Aug 2015 indicated that both the diversion and siphon system were operational and commissioned and that some minor work remained including retaining walls, final site grading, and demobilization. Final record drawings and FERC filings are also expected in the near future to complete the project. The Aug 2015 indicated approximately \$1.375 million remaining in grant funds.

Only minor construction work remains consisting of communication links and closeout documents. As of January 2016 all the closeout documents are expected to be provided by the end of the month. A significant amount of construction retainage remains to be paid pending release of claims by the contractor/surety.

As of Nov. 30, 2013	Budget	Expenditures
Renewable Energy Funding	\$3,453,900.00	\$2,197,926.76
Other State Funding	\$0.00	\$0.00
Total State	\$3,453,900.00	\$2,197,926.76
Required Local Match	\$3,453,900.00	\$2,581,090.13
Federal Grant Funding	\$0.00	\$0.00
Total Project Costs	\$6,907,800.00	\$4,779,016.89