

# Auto Pay Authorization

I certify that I am the holder of the bank account listed above. I authorize Navient Solutions, LLC (“Navient”) and its successors and assigns, or their service providers, to initiate electronic debit entries to my bank account for the monthly payment amounts and dates listed above for the loans listed above, based upon the information I have entered into my Navient online student loan account. I also authorize the financial institution (BANK) for the bank account listed above to debit these entries from my bank account.

- I understand this withdrawal will occur on the scheduled monthly payment due date (next business day in the event of a weekend or holiday) for the loans listed above. The payment will be credited to the loans effective as of the due date, even if the withdrawal occurs on a later date as a result of banking holidays or processing times.
- I understand that if a payment is returned or unpaid, there may be a fee charged by my lender for this returned payment, in addition to any fee I may be charged by BANK. In that situation, I authorize Navient to make a one-time electronic fund transfer from BANK to collect the lender’s fee.
- I acknowledge and agree that I’m responsible for overdraft, insufficient funds, and other service charges that BANK may impose in connection with the bank account listed above.
- If I want the electronic withdrawals from my bank account to be credited to different loans, other than those specified above, I will log in to make those changes or provide Navient with separate written or verbal instructions that clearly specify the loan(s) that I want to be included/excluded from my authorization.
- I understand that any changes to the monthly payment amount deducted from BANK via electronic withdrawal will be implemented after I have received at least ten (10) days’ notice from Navient.
- I understand that the scheduled monthly payment amounts will be withdrawn from BANK every month, even if other payments toward the loan(s) have been made and/or a monthly payment amount has been otherwise satisfied partially or in full.
- I acknowledge that if my loan is in a “Pay Ahead Status,” I will lose this status while I am enrolled in Auto Pay. “Pay Ahead Status” is when extra payments made toward the loan have advanced the next due date into the future.
- I acknowledge that, if a monthly payment is not made before this Auto Pay request is processed, the loan may become past due. If a loan becomes past due while Auto Pay is being processed, I authorize Navient, at its discretion, to grant a voluntary forbearance to cover all of my past due payments before Auto Pay begins. Any unpaid interest will be added to the principal balance (capitalized), which increases the total loan cost. Voluntary forbearance will not be granted if the loan payment is current and paid up to date when Auto Pay is processed.
- I understand that this authority shall remain in effect until Navient receives notification from me (the bank account holder) of its termination or until the loan(s) have been paid in full.
- I may log in to make those changes or contact Navient by phone or mail to give such notification. Navient will cancel Auto Pay if the request is received at least three (3) business days before the date of the next scheduled automatic withdrawal. **If I wish to cancel Auto Pay on an expedited basis, Navient recommends cancellation by phone to ensure that a request to cancel Auto Pay is received with sufficient time to be processed before the next scheduled automatic withdrawal.**

Please note that Navient may terminate Auto Pay without warning if payments are returned unpaid.