

Columbia Business School  
Columbia University

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## Employment

*Since July 2017* Assistant Professor of Finance, Columbia Business School  
*2013 – 2017* Assistant Professor of Finance, Olin Business School at Washington University in St. Louis

## Affiliations

*Since 2016* CEPR Research Affiliate  
*Since 2018* Associate Editor of the *Journal of Financial Intermediation*

## Education

*December 2013* Ph.D. Finance, London School of Economics  
*June 2009* M.Sc. Financial Markets and Intermediaries, Toulouse School of Economics

## Academic Visits

*Spring 2017* EIEF and Toulouse School of Economics  
*Fall 2016* Stanford GSB  
*Fall 2015* Toulouse School of Economics

## Published Papers

“The Wall Street Walk when Blockholders Compete for Flows” with Amil Dasgupta, 2015, *Journal of Finance* 70 (6)  
“Contracting to Compete for Flows” with Jason Donaldson, 2017, *Journal of Economic Theory* 173  
“Warehouse Banking” with Jason Donaldson and Anjan Thakor, accepted at the *Journal of Financial Economics*  
“Venture Capital and Capital Allocation,” forthcoming at the *Journal of Finance*  
“Household Debt and Unemployment” with Jason Donaldson and Anjan Thakor, forthcoming at the *Journal of Finance*

## Working Papers

“Intermediation Variety” with Jason Donaldson and Anjan Thakor (R&R at the JF)  
“Deadlock on the Board” with Jason Donaldson and Nadya Malenko  
“Money Runs” with Jason Donaldson  
“The Paradox of Pledgeability” with Jason Donaldson and Denis Gromb  
“Netting” with Jason Donaldson  
“Do Institutional Investors Improve Capital Allocation?”

## Conferences and Seminar Presentations (an asterisk indicates a presentation by a co-author)

### 2018

AFA (two papers), London Business School (scheduled), ASU Sonoran Winter Finance Conference (scheduled),

UBC Winter Finance Conference (scheduled), FSU Sun Trust Beach Conference\* (scheduled), Midwest Finance Conference\* (scheduled)

## **2017**

AEA\*, Toulouse School of Economics, Yale, Minnesota, University of Amsterdam, Yale Junior Finance Conference, Showcasing Women in Finance at the University of Miami, WFA\* (Whistler), Paul Woolley Conference, Barcelona GSE Summer Forum in Financial Intermediation and Risk, Conference on Institutional Investors and Corporate Governance in Stockholm, Conference on Financial Intermediation at the Bank of Portugal, EIEF, WFA Early Career Women in Finance Conference (Whistler), FTG London, OxFIT, Cambridge Corporate Finance Theory Symposium, Gerzensee Corporate Finance meeting, Recent Advances in Corporate Governance (Georgia State University), Wisconsin Money, Banking, and Asset Markets Conference\* ("Mad Money"), Summer Workshop on Money, Banking, Payment and Finance (Bank of Canada), 17<sup>th</sup> annual FDIC conference\*, FTG Summer School, Berkeley\*, Wharton Conference on Liquidity and Financial Fragility\*, WAPFIN conference at NYU Stern, FRA, Five Star Conference

## **2016**

Stanford GSB, Princeton, Kellogg, London Business School Female Economist Conference, IMF, Wisconsin Money, Banking, and Asset Markets Conference, Finance Theory Group\* (Boston College), Jackson Hole Finance Conference, Napa Conference in Financial Markets, SFS (Toronto), FIRS\* (Lisbon), WFA Early Career Women in Finance Conference (Park City), WFA\* (Park City), IDC, UNC, Stanford GSB FRILLS, Bocconi, Vienna Graduate School of Finance, WAP FIN conference at NYU Stern, Columbia Business School, LAEF OTC Markets and Securities Workshop\*, NBER Corporate Finance

## **2015**

Berkley Haas, Duke-UNC Conference, Midwest Macro Conference (St Louis)\*, Financial Intermediation Research Society (Reykjavik), Canadian Economic Association\*, CFF conference (Gothenburg), LBS Summer Symposium\*, Society of Economic Dynamics (Warsaw)\*, Bank of Portugal Conference on Financial Intermediation (Lisbon)\*, CEPR European Summer Symposium in Financial Markets (Gerzensee), IDC Summer Finance Conference (Tel Aviv), European Finance Association (Vienna), Summer Workshop on Money, Banking, Payments and Finance (St Louis), New York Fed, Mannheim University, OXFIT, Cambridge Corporate Finance Theory Symposium, Vanderbilt University (Labor and Finance Group), Toulouse School of Economics

## **2014**

Paul Woolley Conference (Sydney), European Economic Association (Toulouse)\*, NBER Summer Institute The Economics of Credit Ratings (Boston)\*, The Financial Intermediation Research Society (Quebec City), UNC Kenan-Flagler, University of Rome Tor Vergata, Bank of England, St Louis Fed

## **2013**

European Finance Association (Cambridge)\*, The Financial Intermediation Research Society (Dubrovnik), Bocconi University, EIEF, Washington University in St. Louis, Amsterdam Business School, HEC Paris, Federal Reserve Board of Governors, UBC Sauder, University of Maryland (RH Smith), Stockholm School of Business, University of Warwick, Arizona State University, University of Michigan (Ross), Wharton Business School

## **Discussions**

"A Theory of Multi-Period Debt Structure," by Chong Huang, Martin Oehmke, and Hongda Zhong (scheduled)

"Delegated Learning in Asset Management" by Michael Sockin and Mindy Zhang

"Equilibrium Corporate Finance and Intermediation" by Alberto Bisin, Piero Gottardi, and Gian Luca Clementi

"Governing Multiple Firms" by Alex Edmans, Doron Levit, and Devin Reilly

"Safe Assets and Dangerous Liabilities: How Bank-Level Frictions Explain Bank Seniority" by Will Gornall

"Bailouts, Time Inconsistency, and Optimal Regulation: A Macroeconomic View" by V.V. Chari and Patrick J. Kehoe

"Optimal Deposit Insurance" by Eduardo Davila and Itay Goldstein

"Buying high and selling low: Stock repurchases and persistent asymmetric information" by Philip Bond and Hongda Zhong

"Governance Through Threats of Interventions and Exit" by Charlie Kahn and Slava Fos

"Stock Based Compensation Plans and Employee Incentives" by Jan Zabojsnik

"Fragility in Money Market Funds: Sponsor Support and Regulation" by Cecilia Parlatore Siritto

"Macroprudential Bank Capital Regulation in a Competitive Financial System" by C. Opp, M. Opp and M. Harris

"The Labor Market for Directors and Externalities in Corporate Governance" by D. Levit and N. Malenko

"Cultural Proximity and The Processing Of Financial Information" by Qianqian Du, Frank Yu, Xiaoyun Yu

"Hedge Fund Activism: Do They Take Cues From Institutional Exit?" by Nick Gantchev and Pab Jotikasthira

**Referee Work**

Journal of Finance, Review of Financial Studies, Econometrica, American Economic Review, Theoretical Economics, Games and Economics Behavior, Management Science, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance, Journal of Financial Intermediation

**Conference Organizer/Program Committee Member**

EFA (2015, 2016, 2017, 2018), Colorado Finance Summit (2016, 2017), Olin Corporate Finance Conference (2014, 2015, 2016), FMA (2017, 2018), Finance Theory Group Imperial 2016, SED (2018), FIRS (2018), Cambridge Corporate Finance Theory Symposium (2018)

**Other Affiliations**

Finance Theory Group, Labor and Finance Group