

Columbia Business School  
Columbia University

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## Employment

*Starting July 2018* Associate Professor of Finance (without tenure), Columbia Business School  
*Since July 2017* Assistant Professor of Finance, Columbia Business School  
*2013 – 2017* Assistant Professor of Finance, Olin Business School at Washington University in St. Louis

## Affiliations

*Since 2016* CEPR Research Affiliate  
*Since 2018* Associate Editor of the *Journal of Financial Intermediation*

## Education

*December 2013* Ph.D. Finance, London School of Economics  
*June 2009* M.Sc. Financial Markets and Intermediaries, Toulouse School of Economics

## Published Papers

“The Wall Street Walk when Blockholders Compete for Flows” with Amil Dasgupta, 2015, *Journal of Finance* 70 (6)  
“Contracting to Compete for Flows” with Jason Donaldson, 2018, *Journal of Economic Theory* 173  
“Warehouse Banking” with Jason Donaldson and Anjan Thakor, accepted at the *Journal of Financial Economics*  
“Venture Capital and Capital Allocation,” forthcoming at the *Journal of Finance*  
“Household Debt and Unemployment” with Jason Donaldson and Anjan Thakor, forthcoming at the *Journal of Finance*

## Working Papers

“Intermediation Variety” with Jason Donaldson and Anjan Thakor (R&R at the JF)  
“The Paradox of Pledgeability” with Jason Donaldson and Denis Gromb (R&R at the JFE)  
“Deadlock on the Board” with Jason Donaldson and Nadya Malenko  
ASU Sonoran Winter Finance Conference 2018 Best Paper Award  
“Money Runs” with Jason Donaldson  
“Netting” with Jason Donaldson  
“Do Institutional Investors Improve Capital Allocation?”

## Academic Visits

*Spring 2017* EIEF and Toulouse School of Economics  
*Fall 2016* Stanford GSB  
*Fall 2015* Toulouse School of Economics

**Conferences and Seminar Presentations** (an asterisk indicates a presentation by a co-author)

**2018**

Seminars

London Business School (scheduled)

Imperial College (scheduled)

Conferences

SED (scheduled)

CEPR European Summer Symposium in Financial Markets (scheduled)

FIRS (two papers scheduled)

EIEF Rome Junior Finance conference\* (scheduled)

EIEF Rome Conference on Macroeconomics “Pizzanomics” (two papers scheduled)

Summer Finance and Accounting Conference at the Hebrew University (two papers scheduled)

EFA\* (scheduled)

Cambridge Corporate Finance Theory Symposium (scheduled)

SFS (two papers)

AFA (two papers)

Maryland Junior Finance Conference\*

OxFIT\*

ASU Sonoran Winter Finance Conference\*

UBC Winter Finance Conference

FSU Sun Trust Beach Conference

Midwest Finance Conference

**2017**

Seminars

Yale

Minnesota

University of Amsterdam

Conferences

AEA\*

Yale Junior Finance Conference

Showcasing Women in Finance at the University of Miami

WFA\*

Paul Woolley Conference

Barcelona GSE Summer Forum in Financial Intermediation and Risk

Conference on Institutional Investors and Corporate Governance in Stockholm

Conference on Financial Intermediation at the Bank of Portugal

EIEF

WFA Early Career Women in Finance Conference

FTG London

OxFIT

Cambridge Corporate Finance Theory Symposium

CEPR European Summer Symposium in Financial Markets (Gerzensee)

Recent Advances in Corporate Governance (Georgia State University)

Wisconsin Money, Banking, and Asset Markets Conference\* (“Mad Money”)

Summer Workshop on Money, Banking, Payment and Finance  
17<sup>th</sup> annual FDIC conference\*  
FTG Summer School  
Wharton Conference on Liquidity and Financial Fragility\*  
WAPFIN conference at NYU Stern  
FRA  
Five Star Conference

## **2016**

### Seminars

Stanford GSB  
Princeton  
Kellogg  
Columbia Business School  
Bocconi  
Vienna Graduate School of Finance

### Conferences

NBER Corporate Finance  
London Business School Female Economist Conference  
IMF  
Wisconsin Money, Banking, and Asset Markets Conference  
Finance Theory Group\* (Boston College)  
Jackson Hole Finance Conference  
Napa Conference in Financial Markets  
SFS  
FIRS\*  
WFA Early Career Women in Finance Conference  
WFA\*  
IDC  
UNC  
Stanford GSB FRILLS  
WAP FIN conference at NYU Stern  
LAEF OTC Markets and Securities Workshop\*

## **2015**

### Seminars

Berkeley Haas  
Mannheim University  
New York Fed  
Toulouse School of Economics

### Conferences

Duke-UNC Conference  
Midwest Macro Conference (St Louis)\*  
FIRS  
Canadian Economic Association\*  
CFF conference (Gothenburg)

LBS Summer Symposium\*  
Society of Economic Dynamics (Warsaw)\*  
Bank of Portugal Conference on Financial Intermediation (Lisbon)\*  
CEPR European Summer Symposium in Financial Markets (Gerzensee)  
IDC Summer Finance Conference (Tel Aviv)  
EFA  
Summer Workshop on Money, Banking, Payments and Finance (St Louis)  
OxFIT  
Cambridge Corporate Finance Theory Symposium  
Vanderbilt University (Labor and Finance Group)

## **2014**

### Seminars

University of Rome Tor Vergata  
Bank of England  
St Louis Fed  
UNC Kenan-Flagler

### Conferences

Paul Woolley Conference (Sydney)  
EEA (Toulouse)\*  
NBER Summer Institute The Economics of Credit Ratings (Boston)\*  
FIRS

## **2013**

### Seminars

University of Michigan (Ross)  
Wharton Business School  
UBC Sauder  
University of Maryland (RH Smith)  
Stockholm School of Business  
Arizona State University  
University of Warwick  
Bocconi University  
EIEF  
Washington University in St. Louis  
Amsterdam Business School  
HEC Paris  
Federal Reserve Board of Governors,

### Conferences

EFA  
FIRS

## **Discussions**

Elroy Dimson, Oghuzhan Karakas, and Xi Li: “Coordinated Engagements,” 2019 AFA  
Barney Hartman-Glaser and Ben Hébert: “The Insurance is the Lemon: Failing to Index Contracts,” 2018 WFA

Deeksha Gupta: “Too Much Skin-in-the-Game? The Effect of Mortgage Market Concentration on Credit and House Prices,” 2018 WFA

Will Diamond: “Safety Transformation and the Structure of the Financial System,” 2018 FIRS

Ed Nosal, Yuet-Yee Wong, and Randall Wright: “Intermediation in Markets for Goods and Markets for Assets,” 2018 RED Fragmented Markets

Alan D. Morrison and John Thanassoulis: “Ethical standards and cultural assimilation in financial services,” 2018 New Frontiers in Banking Research: from Corporate Governance to Risk Management

Chong Huang, Martin Oehmke, and Hongda Zhong: “A Theory of Multi-Period Debt Structure,” 2018 RCFS Bahamas Conference

Michael Sockin and Mindy Zhang: “Delegated Learning in Asset Management,” 2018 AFA

Alberto Bisin, Piero Gottardi, and Gian Luca Clementi: “Equilibrium Corporate Finance and Intermediation,” 2017 Barcelona GSE Summer Forum

Alex Edmans, Doron Levit, and Devin Reilly: “Governing Multiple Firms,” 2017 GSU CEAR-Finance Conference

Will Gornall: “Safe Assets and Dangerous Liabilities: How Bank-Level Frictions Explain Bank Seniority,” 2016 Stanford Junior Finance conference

V.V. Chari and Patrick J. Kehoe: “Bailouts, Time Inconsistency, and Optimal Regulation: A Macroeconomic View,” 2015 CFF Conference

Eduardo Davila and Itay Goldstein: “Optimal Deposit Insurance,” 2015 Barcelona GSE Summer Forum

Philip Bond and Hongda Zhong: “Buying high and selling low: Stock repurchases and persistent asymmetric information,” 2015 OxFIT

Charlie Kahn and Slava Fos: “Governance Through Threats of Interventions and Exit,” Cambridge Corporate Finance Theory Symposium 2015

Jan Zabojnik: “Stock Based Compensation Plans and Employee Incentives,” 2015 EFA

Cecilia Parlatore Siritto: “Fragility in Money Market Funds: Sponsor Support and Regulation,” 2014 OxFIT

Christian Opp, Marcus Opp and Milton Harris: “Macroprudential Bank Capital Regulation in a Competitive Financial System,” 2014 WFA

Doron Levit and Nadya Malenko: “The Labor Market for Directors and Externalities in Corporate Governance,” 2014 FIRS

Qianqian Du, Frank Yu, Xiaoyun Yu: “Cultural Proximity and The Processing Of Financial Information,” 2014 LBS Summer Symposium

Nick Gantchev and Pab Jotikasthira: “Hedge Fund Activism: Do They Take Cues From Institutional Exit?,” 2013 FIRS

## **Referee Work**

Journal of Finance

Review of Financial Studies

Econometrica

American Economic Review

Theoretical Economics

Games and Economics Behavior

Management Science

Journal of Financial and Quantitative Analysis

Journal of Banking and Finance

Journal of Financial Intermediation

Review of Finance

Journal of Financial Economics

**Conference Organizer/Program Committee Member**

EFA 2015 – present

Colorado Finance Summit 2016 and 2017

Olin Corporate Finance Conference 2014 – 2016)

FMA 2017 and 2018

Finance Theory Group Imperial 2016

SED 2018

FIRS 2018

Cambridge Corporate Finance Theory Symposium 2018

FRA 2018 –2021

Early Career Women in Finance Conference at the WFA 2018

**Reviewer**

ERC Grant

**Session Chair**

SED (2018), SFS (2018)

**Grants**

2018 Provost's Grants Program for Junior Faculty Who Contribute to the Diversity Goals of the University (\$25,000)

**Other Affiliations**

Finance Theory Group

Labor and Finance Group