

Columbia Business School
Columbia University

Webpage: giorgiapiacentino.com
Email: g.piacentino@gsb.columbia.edu
Phone: +1 314 475 4695

Employment

Starting July 2018 Daniel W. Stanton Associate Professor of Business (without tenure), Columbia Business School
2017 – 2018 Assistant Professor of Finance, Columbia Business School
2013 – 2017 Assistant Professor of Finance, Olin Business School at Washington University in St. Louis

Affiliations

Since 2016 CEPR Research Affiliate
Since 2018 Associate Editor of the *Journal of Financial Intermediation*

Education

December 2013 Ph.D. Finance, London School of Economics
June 2009 M.Sc. Financial Markets and Intermediaries, Toulouse School of Economics

Published Papers

“The Wall Street Walk when Blockholders Compete for Flows” with Amil Dasgupta, 2015, *Journal of Finance* 70 (6)
“Contracting to Compete for Flows” with Jason Donaldson, 2018, *Journal of Economic Theory* 173
“Warehouse Banking” with Jason Donaldson and Anjan Thakor, forthcoming at the *Journal of Financial Economics*
“Venture Capital and Capital Allocation,” forthcoming at the *Journal of Finance*
“Household Debt and Unemployment” with Jason Donaldson and Anjan Thakor, forthcoming at the *Journal of Finance*

Working Papers

“Intermediation Variety” with Jason Donaldson and Anjan Thakor (R&R at the JF)
“The Paradox of Pledgeability” with Jason Donaldson and Denis Gromb (R&R at the JFE)
“Deadlock on the Board” with Jason Donaldson and Nadya Malenko
ASU Sonoran Winter Finance Conference 2018 Best Paper Award
“Money Runs” with Jason Donaldson
“Netting” with Jason Donaldson
“Do Institutional Investors Improve Capital Allocation?”

Academic Visits

Spring 2018 Visiting scholar Federal Reserve Bank of Philadelphia
Spring 2017 EIEF and Toulouse School of Economics
Fall 2016 Stanford GSB

Fall 2015

Toulouse School of Economics

Conferences and Seminar Presentations (an asterisk indicates a presentation by a co-author)

2018

Seminars

London Business School (scheduled)
Imperial College (scheduled)
London School of Economics (scheduled)
Rochester (scheduled)

Conferences

SED (scheduled)
CEPR European Summer Symposium in Financial Markets (scheduled)
FIRS (two papers)
EIEF Rome Junior Finance conference*
EIEF Rome Conference on Macroeconomics “Pizzanomics” (two papers)
Summer Finance and Accounting Conference at the Hebrew University (two papers scheduled)
EFA* (scheduled)
Cambridge Corporate Finance Theory Symposium (scheduled)
SFS (two papers)
AFA (two papers)
Maryland Junior Finance Conference*
OxFIT*
ASU Sonoran Winter Finance Conference*
UBC Winter Finance Conference
FSU Sun Trust Beach Conference
Midwest Finance Conference

2017

Seminars

Yale
Minnesota
University of Amsterdam

Conferences

AEA*
Yale Junior Finance Conference
Showcasing Women in Finance at the University of Miami
WFA*
Paul Woolley Conference
Barcelona GSE Summer Forum in Financial Intermediation and Risk
Conference on Institutional Investors and Corporate Governance in Stockholm
Conference on Financial Intermediation at the Bank of Portugal
EIEF
WFA Early Career Women in Finance Conference
FTG London
OxFIT
Cambridge Corporate Finance Theory Symposium

CEPR European Summer Symposium in Financial Markets (Gerzensee)
Recent Advances in Corporate Governance (Georgia State University)
Wisconsin Money, Banking, and Asset Markets Conference* (“Mad Money”)
Summer Workshop on Money, Banking, Payment and Finance
17th annual FDIC conference*
FTG Summer School
Wharton Conference on Liquidity and Financial Fragility*
WAPFIN conference at NYU Stern
FRA
Five Star Conference

2016

Seminars

Stanford GSB
Princeton
Kellogg
Columbia Business School
Bocconi
Vienna Graduate School of Finance

Conferences

NBER Corporate Finance
London Business School Female Economist Conference
IMF
Wisconsin Money, Banking, and Asset Markets Conference
Finance Theory Group* (Boston College)
Jackson Hole Finance Conference
Napa Conference in Financial Markets
SFS
FIRS*
WFA Early Career Women in Finance Conference
WFA*
IDC
UNC
Stanford GSB FRILLS
WAP FIN conference at NYU Stern
LAEF OTC Markets and Securities Workshop*

2015

Seminars

Berkeley Haas
Mannheim University
New York Fed
Toulouse School of Economics

Conferences

Duke-UNC Conference
Midwest Macro Conference (St Louis)*
FIRS
Canadian Economic Association*

CFF conference (Gothenburg)
LBS Summer Symposium*
Society of Economic Dynamics (Warsaw)*
Bank of Portugal Conference on Financial Intermediation (Lisbon)*
CEPR European Summer Symposium in Financial Markets (Gerzensee)
IDC Summer Finance Conference (Tel Aviv)
EFA
Summer Workshop on Money, Banking, Payments and Finance (St Louis)
OxFIT
Cambridge Corporate Finance Theory Symposium
Vanderbilt University (Labor and Finance Group)

2014

Seminars

University of Rome Tor Vergata
Bank of England
St Louis Fed
UNC Kenan-Flagler

Conferences

Paul Woolley Conference (Sydney)
EEA (Toulouse)*
NBER Summer Institute The Economics of Credit Ratings (Boston)*
FIRS

2013

Seminars

University of Michigan (Ross)
Wharton Business School
UBC Sauder
University of Maryland (RH Smith)
Stockholm School of Business
Arizona State University
University of Warwick
Bocconi University
EIEF
Washington University in St. Louis
Amsterdam Business School
HEC Paris
Federal Reserve Board of Governors,

Conferences

EFA
FIRS

Discussions

Elroy Dimson, Oğuzhan Karakaş and Xi Lia: “Coordinated Engagements,” 2019 AFA
Barney Hartman-Glaser and Ben Hébert: “The Insurance is the Lemon: Failing to Index Contracts,” 2018 WFA
Deeksha Gupta: “Too Much Skin-in-the-Game? The Effect of Mortgage Market Concentration on Credit and House Prices,” 2018 WFA

Will Diamond: “Safety Transformation and the Structure of the Financial System,” 2018 FIRS

Ed Nosal, Yuet-Yee Wong, and Randall Wright: “Intermediation in Markets for Goods and Markets for Assets,” 2018 RED Fragmented Markets

Alan D. Morrison and John Thanassoulis: “Ethical standards and cultural assimilation in financial services,” 2018 New Frontiers in Banking Research: from Corporate Governance to Risk Management

Chong Huang, Martin Oehmke, and Hongda Zhong: “A Theory of Multi-Period Debt Structure,” 2018 RCFS Bahamas Conference

Michael Sockin and Mindy Zhang: “Delegated Learning in Asset Management,” 2018 AFA

Alberto Bisin, Piero Gottardi, and Gian Luca Clementi: “Equilibrium Corporate Finance and Intermediation,” 2017 Barcelona GSE Summer Forum

Alex Edmans, Doron Levit, and Devin Reilly: “Governing Multiple Firms,” 2017 GSU CEAR-Finance Conference

Will Gornall: “Safe Assets and Dangerous Liabilities: How Bank-Level Frictions Explain Bank Seniority,” 2016 Stanford Junior Finance conference

V.V. Chari and Patrick J. Kehoe: “Bailouts, Time Inconsistency, and Optimal Regulation: A Macroeconomic View,” 2015 CFF Conference

Eduardo Davila and Itay Goldstein: “Optimal Deposit Insurance,” 2015 Barcelona GSE Summer Forum

Philip Bond and Hongda Zhong: “Buying high and selling low: Stock repurchases and persistent asymmetric information,” 2015 OxFIT

Charlie Kahn and Slava Fos: “Governance Through Threats of Interventions and Exit,” Cambridge Corporate Finance Theory Symposium 2015

Jan Zabojnik: “Stock Based Compensation Plans and Employee Incentives,” 2015 EFA

Cecilia Parlatore Siritto: “Fragility in Money Market Funds: Sponsor Support and Regulation,” 2014 OxFIT

Christian Opp, Marcus Opp and Milton Harris: “Macroprudential Bank Capital Regulation in a Competitive Financial System,” 2014 WFA

Doron Levit and Nadya Malenko: “The Labor Market for Directors and Externalities in Corporate Governance,” 2014 FIRS

Qianqian Du, Frank Yu, Xiaoyun Yu: “Cultural Proximity and The Processing Of Financial Information,” 2014 LBS Summer Symposium

Nick Gantchev and Pab Jotikasthira: “Hedge Fund Activism: Do They Take Cues From Institutional Exit?,” 2013 FIRS

Referee Work

Journal of Finance

Review of Financial Studies

Econometrica

American Economic Review

Theoretical Economics

Games and Economics Behavior

Management Science

Journal of Financial and Quantitative Analysis

Journal of Banking and Finance

Journal of Financial Intermediation

Review of Finance

Journal of Financial Economics

Conference Organizer/Program Committee Member

EFA 2015 – present

Colorado Finance Summit 2016 – present

Olin Corporate Finance Conference 2014 – present
FMA 2017 and 2018
Finance Theory Group Imperial 2016
SED 2018
FIRS 2018
Cambridge Corporate Finance Theory Symposium 2018
FRA 2018 –2021
Early Career Women in Finance Conference at the WFA 2018

Reviewer

ERC Grant

Session Chair

SED (2018), SFS (2018)

Grants

2018 Provost's Grants Program for Junior Faculty Who Contribute to the Diversity Goals of the University (\$25,000)

Other Affiliations

Finance Theory Group
Labor and Finance Group