

NEW TOPICS IN BANKING

May 3rd, Warren 207 and 208

8am-8:30am Coffee and pastries

BANK ASSETS AND LIABILITIES

Chair: **Anjan Thakor** (Wash U)

8:30–9:15 **On the Instability of Financial Intermediation**

Chao Gu (Missouri), Cyril Monnet (Berne), Ed Nosal (FRB Atlanta), and **Randy Wright** (Wisconsin)

Discussant: **Will Diamond** (Wharton)

9:15–9:30 Break

9:30–10:15 **Commercial Credit Types and Bank Lending Channel**

Luc Laevan (ECB) and **Victoria Ivashina** (HBS)

Discussant: **José-Luis Peydró** (Imperial College)

10:15–10:30 Break

SHADOW BANKING

Chair: **Andrew Metrick** (Yale)

10:30–11:15: **The Limits of Shadow Banks**

Greg Buchak (Chicago), **Gregor Matvos** (UT Austin), Tomasz Piskorski (Columbia), and Amit Seru (Stanford)

Discussant: **Matteo Benetton** (UC Berkley)

11:15–11:30 Break

11:30–12:15 **Liquidity and Securitization**

Doug Diamond (Chicago), Yunzhi Hu (UNC), and Raghuram Rajan (Chicago)

Discussant: **Vish Viswanathan** (Duke)

12:15–1:15 Lunch

1:15-2 **Monetary Easing, Investment and Financial Instability**
Keynote speaker: **Viral Acharya** (Bank of India and NYU)

BANKING AND HOUSING

Chair: **José Scheinkman** (Columbia)

2:15–3 **Financial Fragility with SAM?**
Daniel Greenwald (MIT), Tim Landvoigt (Wharton), and Stijn Van Nieuwerburgh (Columbia)
Discussant: **Anthony DeFusco** (Kellogg)

3–3:45 **How Monetary Policy Shaped the Housing Boom**
Itamar Drechsler (Wharton), Alexi Savov (NYU), and **Philipp Schnabl** (NYU)
Discussant: **Christopher Palmer** (MIT)

3:45–4 Break

BANKING AND COMPLEXITY

Chair: **Jeff Zwiebel** (Stanford)

4–4:45 **Strategic Complexity**
Vladimir Asriyan (CREI), Dana Foarta (Stanford), and **Victoria Vanasco** (CREI)
Discussant: **Martin Oehmke** (LSE)

4:45–5 Break

5–5:45 **Investor-Driven Financial Innovation**
Keynote speaker: **Kate Judge** (Columbia)

7:30 Dinner at the Milling Room

Organized by Giorgia Piacentino and Tano Santos

Sponsored by Richman Center and the Provost's Office