Giorgia Piacentino - Curriculum Vitae

Columbia Business School Webpage: [giorgiapiacentino.com](http://www.giorgiapiacentino.com)

Columbia University Email: g.piacentino@gsb.columbia.edu

EMPLOYMENT

**Columbia Business School, Columbia University**

Daniel W. Stanton Associate Professor of Business (without tenure), 2018–present

Rudolph Schoenheimer Faculty Fund Fellow, 2018–19

Assistant Professor of Finance, 2017–2018

**Olin Business School**, **Washington University in St. Louis**

Assistant Professor of Finance, 2013–2017

AFFILIATIONS

**NBER**

Faculty Research Fellow, 2019–present

**CEPR**

Research Affiliate, 2016–present

**Journal of Financial Intermediation**

Associate editor, 2018–present

**Finance Theory Group**

Member, 2013–present

**Labor and Finance Group**

Member, 2015–present

**Macro Finance Society**

Member, 2018–present

EDUCATION

**London School of Economics**

PhD, 2009–2013

**Toulouse School of Economics**

MSc Financial Markets and Intermediaries, 2008–2009

ACCEPTED PAPERS

**The Paradox of Pledgeability** with J.R. Donaldson and D. Gromb, accepted at the *Journal of Financial Economics*

**Household Debt and Unemployment** with J.R. Donaldson and A. Thakor, 2019, *Journal of Finance* 74 (3)

**Venture Capital and Capital Allocation**, 2019, *Journal of Finance* 74 (3)

**Warehouse Banking** with J.R. Donaldson and A. Thakor, 2018, *Journal of Financial Economics* 129 (2)

**Contracting to Compete for Flows** with J.R. Donaldson, 2018, *Journal of Economic Theory* 173

**The Wall Street Walk when Blockholders Compete for Flows** with A. Dasgupta, 2015, *Journal of Finance* 70 (6)

WORKING PAPERS

**Deadlock on the Board** with J.R. Donaldson and N. Malenko, 2018, R&R at the *Review of Financial Studies*

ASU Sonoran Winter Finance Conference 2018 Best Paper Award

**Intermediation Variety** with J.R. Donaldson and A. Thakor, 2017, R&R at the *Journal of Finance*

**Conflicting Priorities: A Theory of Covenants and Collateral** with J.R Donaldson and D. Gromb, 2019

**Money Runs** with J.R. Donaldson, 2019

**The Opportunity Cost of Collateral** with J.R. Donaldson and J. Lee, 2018

**Netting** with J.R. Donaldson, 2018

ACADEMIC VISITS

**Federal Reserve Bank of Philadelphia**

Visiting scholar, June 2018

**Einaudi Institute for Economics and Finance (EIEF)**

May 2017, June 2018

**Toulouse School of Economics**

November 2015, March 2017

**Stanford GSB**

Fall 2018

**University of Washington**

Summer 2019

**London School of Economics**

Fall 2019

PRESENTATIONS (an asterisk indicates a presentation by a co-author)

**2019**

Seminars

Caltech (scheduled)

ECB

Federal Reserve Board (scheduled)

Frankfurt School of Management (scheduled)

Goethe University Frankfurt (scheduled)

Halle Institute for Economic Research (scheduled)

HKUST (scheduled)

Karlsruhe Institute of Technology (scheduled)

Michigan State University

MIT (scheduled)

Norwegian School of Economics (scheduled)

NYU (scheduled)

Temple University (scheduled)

University of Geneva (scheduled)

University of Maryland (scheduled)

University of Washington

Conferences

CEPR European Summer Symposium in Financial Markets

Diamond-Dybvig 36\*

Econometric Society

EFA\*

Federal Reserve Bank of New York/NYU Stern School of Business Conference (scheduled)

FIRS\*

NBER Corporate Finance

GSU CEAR-Finance Conference\*

RCFS/RAPS Bahamas conference

SED\*

TSE Sustainable Finance Center Conference (scheduled)

University of Virginia Symposium on Financial Economics (scheduled)

WFA

**2018**

Seminars

Harvard Business School

Imperial College

London Business School

London School of Economics

Queen Mary

Rochester

UCL

UT Austin

Conferences

AFA (two papers, second paper\*)

ASU Sonoran Winter Finance Conference\*

Cambridge Corporate Finance Theory Symposium

CEPR European Summer Symposium in Financial Markets

EFA\*

EIEF Rome Junior Finance conference\*

EIEF Rome Conference on Macroeconomics “Pizzanomics” (two papers, second paper\*)

FIRS (two papers, second paper\*)

FSU Sun Trust Beach Conference

Maryland Junior Finance Conference\*

Midwest Finance Conference

OxFIT\*

SED

SFS\* (two papers)

Summer Finance and Accounting Conference at the Hebrew University (two papers, second paper\*)

UBC Winter Finance Conference

**2017**

Seminars

Minnesota (finance)

Yale

University of Amsterdam

Conferences

AEA\*

17th annual FDIC conference\*

Barcelona GSE Summer Forum in Financial Intermediation and Risk

Cambridge Corporate Finance Theory Symposium

CEPR European Summer Symposium in Financial Markets (Gerzensee)

Conference on Institutional Investors and Corporate Governance in Stockholm

Conference on Financial Intermediation at the Bank of Portugal

EIEF

Five Star Conference

FTG (Imperial College)

FTG Summer School

FRA

OxFIT

Paul Woolley Conference

Recent Advances in Corporate Governance (Georgia State University)

Showcasing Women in Finance at the University of Miami

Summer Workshop on Money, Banking, Payment and Finance

WAPFIN conference at NYU Stern 2017

WFA\*

WFA Early Career Women in Finance Conference

Wharton Conference on Liquidity and Financial Fragility\*

Wisconsin Money, Banking, and Asset Markets Conference\* (“Mad Money”)

Yale Junior Finance Conference

**2016**

Seminars

Bocconi

Columbia Business School

Kellogg

Princeton

Stanford GSB

Vienna Graduate School of Finance

Conferences

Finance Theory Group\* (Boston College)

FIRS\*

IDC

IMF

Jackson Hole Finance Conference

LAEF OTC Markets and Securities Workshop\*

London Business School Female Economist Conference

Napa Conference in Financial Markets

NBER Corporate Finance

SFS

Stanford GSB FRILLS

WFA Early Career Women in Finance Conference

WFA\*

WAP FIN conference at NYU Stern

Wisconsin Money, Banking, and Asset Markets Conference

**2015**

Seminars

Berkeley Haas

Mannheim

New York Fed

Toulouse School of Economics

Conferences

Bank of Portugal Conference on Financial Intermediation (Lisbon)\*

Cambridge Corporate Finance Theory Symposium

Canadian Economic Association\*

CEPR European Summer Symposium in Financial Markets (Gerzensee)

CFF conference (Gothenburg)

Duke-UNC Conference

EFA

FIRS

IDC Summer Finance Conference (Tel Aviv)

LBS Summer Symposium\*

Midwest Macro Conference (St Louis)\*

OxFIT

Society of Economic Dynamics (Warsaw)\*

Summer Workshop on Money, Banking, Payments and Finance (St Louis)

Vanderbilt University (Labor and Finance Group)

**2014**

Seminars

Bank of England

St Louis Fed

UNC Kenan-Flagler

University of Rome Tor Vergata

Conferences

EEA (Toulouse)\*

FIRS

NBER Summer Institute The Economics of Credit Ratings (Boston)\*

Paul Woolley Conference (Sydney)

**2013**

Seminars

Amsterdam Business School

Arizona State University

Bocconi University

EIEF

Federal Reserve Board of Governors

HEC Paris

Stockholm School of Business

UBC Sauder

University of Maryland (RH Smith)

University of Michigan (Ross)

University of Warwick

Washington University in St. Louis

Wharton Business School

Conferences

EFA

FIRS

DISCUSSIONS

**2019**

J. Davis and N. Gondhi, “Learning in Financial Markets: Implications for Debt-Equity Conflicts,” ), Wharton Conference on Liquidity and Financial Fragility (scheduled)

M. Egan, G. Matvos, and A. Seru, “Arbitration with Uninformed Consumers,” NBER SI (Household Finance

A. Rampini and S. Viswanathan, “Financing Insurance,” NBER SI (Macro, Money, and Financial Frictions)

V. Maurin, D. Robinson, and P. Stromberg, “A Theory of Liquidity in Private Equity,” LBS PE Symposium

V. Asriyan, L. Laeven, and A. Martin: “Collateral Booms and Information Depletion,” Macro Finance Society

M. Oehmke and A. Zawadowski: “The Tragedy of Complexity,” 2019 UNC-Duke Finance Conference

S. Infante and A. P. Vardoulakis: “Collateral Runs,” 2019 2nd STFM Conference

E. Dimson, O. Karakaş and X. Lia: “Coordinated Engagements,” 2019 AFA

**2018**

R. Thakor and R. Merton: “Trust in Lending,” Miami Behavioral Finance Conference

M. Burkart and H. Zhong: “Equity Issuance Methods and Dilution,” EuroFIT

B. Hartman-Glaser and B. Hébert: “[The Insurance is the Lemon: Failing to Index Contracts](https://people.stanford.edu/bhebert/sites/default/files/hghdraft_v7_submitted.pdf),” WFA

D. Gupta: “Too Much Skin-in-the-Game? The Effect of Mortgage Market Concentration on Credit and House Prices,” WFA

W. Diamond: “Safety Transformation and the Structure of the Financial System,” FIRS

E. Nosal, Y. Wong, and R. Wright: “Intermediation in Markets for Goods and Markets for Assets,” RED Fragmented Markets

A.D. Morrison and J. Thanassoulis: “Ethical standards and cultural assimilation in financial services,” New Frontiers in Banking Research: from Corporate Governance to Risk Management

C. Huang, M. Oehmke, and H. Zhong: “A Theory of Multi-Period Debt Structure,” RCFS Bahamas Conference

M. Sockin and M. Zhang: “Delegated Learning in Asset Management,” AFA

**2017**

A. Bisin, P. Gottardi, and G.L. Clementi: “Equilibrium Corporate Finance and Intermediation,” Barcelona GSE Summer Forum

A. Edmans, D. Levit, and D. Reilly: “Governing Multiple Firms,” GSU CEAR-Finance Conference

**2016**

W. Gornall: “Safe Assets and Dangerous Liabilities: How Bank-Level Frictions Explain Bank Seniority,” Stanford Junior Finance conference

**2015**

V.V. Chari and P. J. Kehoe: “Bailouts, Time Inconsistency, and Optimal Regulation: A Macroeconomic View,” CFF Conference

E. Davila and I. Goldstein: “Optimal Deposit Insurance,” Barcelona GSE Summer Forum

P. Bond and H. Zhong: “Buying high and selling low: Stock repurchases and persistent asymmetric information,” OxFIT

C. Kahn and S. Fos: “Governance Through Threats of Interventions and Exit,” Cambridge Corporate Finance Theory Symposium

J. Zabojnik: “Stock Based Compensation Plans and Employee Incentives,” EFA

**2014**

C. Parlatore Siritto: “Fragility in Money Market Funds: Sponsor Support and Regulation,” OxFIT

C. Opp, M. Opp and M. Harris: [“Macroprudential Bank Capital Regulation in a Competitive Financial System,” WFA](http://ssrn.com/abstract=2181436)

D. Levit and N. Malenko: “The Labor Market for Directors and Externalities in Corporate Governance,” FIRS

W. Du, F. Yu, X. Yu: “Cultural Proximity and The Processing Of Financial Information,” LBS Summer Symposium

**2013**

N. Gantchev and P. Jotikasthira: “Hedge Fund Activism: Do They Take Cues From Institutional Exit?” FIRS

REFEREE WORK

American Economic Review

Econometrica

Games and Economics Behavior

Journal of Banking and Finance

Journal of Corporate Finance

Journal of Economics Theory

Journal of Financial and Quantitative Analysis

Journal of Financial Economics

Journal of Finance

Journal of Financial Intermediation

Journal of Legal Studies

Management Science

Review of Financial Studies

Review of Finance

Review of Economic Studies

Theoretical Economics

CONFERENCE/SESSION ORGANIZER

CEPR Gerzensee 2019 (theory session) p

Early Career Woment in Finance Conference at the WFA (2018)

Olin Corporate Finance Conference (2013–2016)

New Topics in Banking (together with Tano Santos), Columbia 2019

SED 2018– present

PROGRAM COMMITTEE MEMBER

Cambridge Corporate Finance Theory Symposium 2018 – present

Colorado Finance Summit 2016 – present

Dolomites Winter Finance Conference 2019

Early Career Women in Finance Conference at the WFA 2018

EEA 2019

EFA 2015–present

Finance Theory Group Imperial 2016

FIRS 2018–present

FMA 2017 and 2018

FRA 2018–2021

Olin Corporate Finance Conference 2014–present

New York Fed/NYU Stern Financial Intermediation conference

SED 2018–present

SESSION CHAIR

FIRS 2019

SED 2018–present

SFS 2018

TRACK CHAIR

EFA 2019

REVIEWER

ERC Grant

GRANTS

Provost’s Grants Program for Junior Faculty Who Contribute to the University’s Diversity Goals ($25,000), 2018

OTHER PROFESSIONAL SERVICES

American Finance Association Nominating Committee (2020)

Career advice for PhD students’ session at the American Finance Association Annual Meeting (2020)