Audit Report - Doki Doki Finance

14JAN2021



Overview

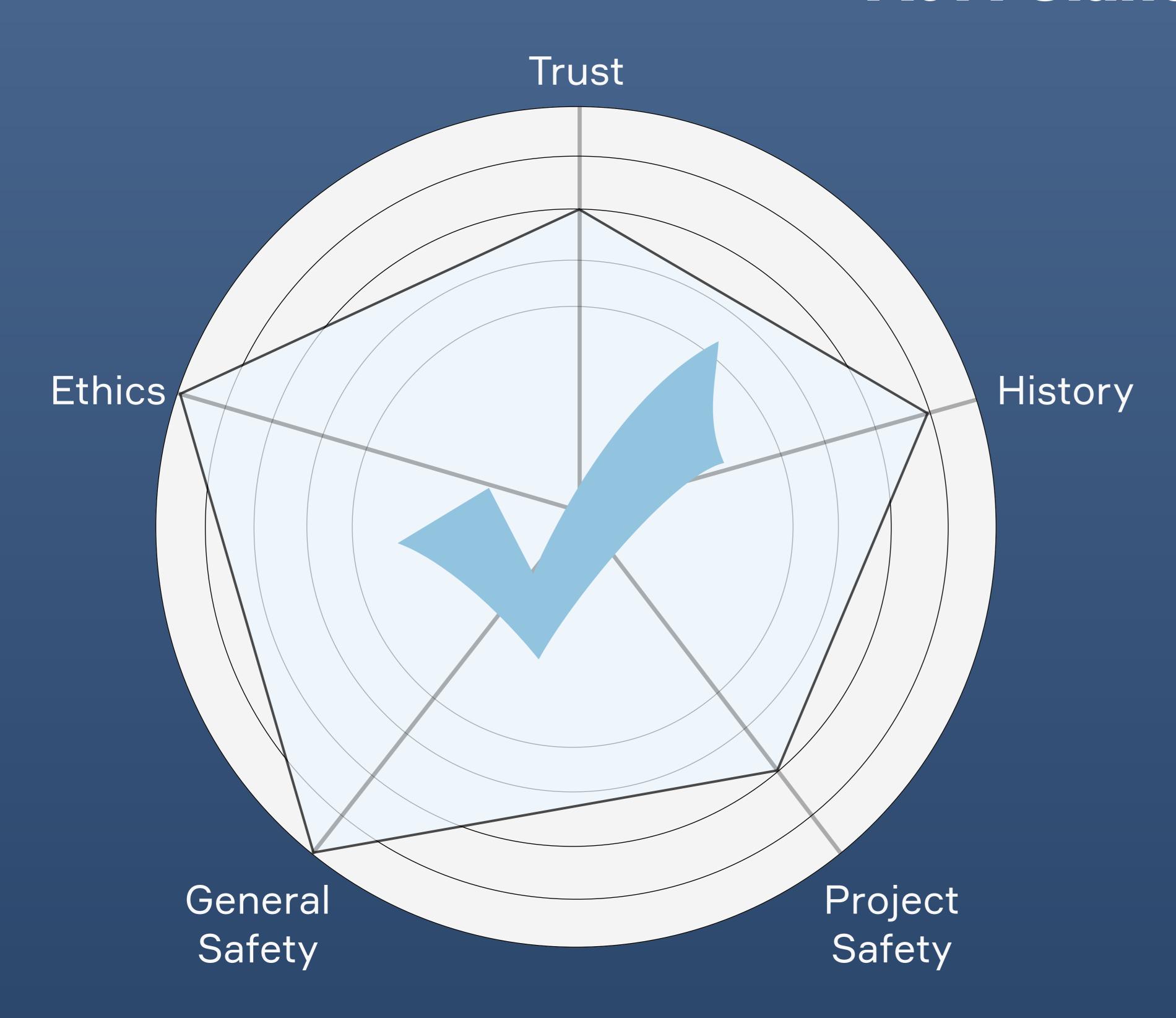
Doki Doki Finance is an NFT platform that specializes in the curation, creation, and capitalization of the decentralized gacha market. It is first in the crypto ecosystem to leverage verifiable scarcity and trustless smart contracts in a familiar package that translates easily to users. Notably, Doki Doki Finance pivoted during development towards the NFT concept from an original vision for DeFi products.



The LINKCHECK Process

LINKCHECK aims to ethically audit teams and tokens through an in-depth due diligence process. LINKCHECK is not responsible for code reviews or security audits, and a LINKCHECK pass does not necessarily mean a given smart contract or set of smart contracts built by the applicants are stable, safe, or secure. This is the task of auditing firms - LINKCHECK merely audits the ethical motives of projects and their leaders to judge whether they are trustworthy from an organizational perspective.

At A Glance



Trust

Overall trustworthiness of team. This score is heavily reliant on other factors of the audit. Higher is better.

History

The length of time that a project has been active. More history increases this score.

Project Safety

Overall risk of the type of product being offered. The higher the score, the safer the product type.

General Safety

Number of historical incidents. This can include hacks and exploits. Low incidents means a higher score.

Ethics

Team ethics and accountability. This score is judged during the interview process. Higher is better.

Notes

- The nature of an anonymous team lends itself to reduced trust in the crypto ecosystem. As part of this formal audit, Doki Doki has elected **not** to share KYC information directly with the LINKCHECK team, thus reducing score.
- Team size is small. While larger units can diffuse responsibility, the idiosynchrasies of individuals are strengthened in small groups. This is a risk to consider.
- Team has relatively low financial incentive from a token perspective due to owning a small percentage of overall tokens.
- + There was a single sale that was open to the public which bootstrapped initial liquidity for a low percentage of tokens. This reflects favorably, as there were no VC or seed rounds with unseen advantage.
- + Distribution process was fair, leading to a good spread of token holders. This increases project resilience and reflects well on community aspects.
- + Dedicated leadership with professional historical experience in traditional markets increases overall trust in ability of execution, however this could not be verified as team elected not to pass KYC checks.



Audit Checklist

Overview of other key information to take note of.

Submitted KYC	Previous Crypto Experience	Communications Channels
Audited Smart Contracts	Previous Business Experience	Working Product

Recommendations

Full-Time Developers

The recommendation section goes over simple ways the applicant team can easily improve their score. No actions need be taken once a pass or fail mark is given, and recommendations only remain as such.

- Increased team size would help diffusion of responsibility

Public Presence

- Auditing of smart contracts is critical, and strongly recommended
- Addition of at least one publically documented (doxxed) individual would allay investor concerns

FINAL GRADE - PASS

Doki Doki Finance has received LINKCHECK Verification!



Project Roadmap

Appendix

Auditors	Roy Blackstone Cole Petersen	Publish Date	14JAN2021	Project Type	NFT/DeFi
Fees Paid	None - Promotional	Audit Version	v 1.0	Website	http://www.degacha.com/
Interviewees	Rei - Doki	Timeline	7JAN - 14JAN		

Disclaimer

LINKCHECK is a decentralized ethical auditing service provided by the YF Link team and paid for by the applicant team. Payment for a LINKCHECK application does not *guarantee* a pass rating, nor does it *guarantee* any additional benefits that comes with such, including the special Verified token list on LINKSWAP and Verified badge. An applicant that does not pass LINKCHECK Verification may expressly choose to withhold the audit from public review. The LINKCHECK program is not meant as financial advice, nor is it an endorsement of investment. LINKCHECK is not to be used in lieu of investment advice.

