



Information Management Report



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TARGET's Data Governance

For Target, an effective data governance mechanism would include the following:

1. **Data Stewardship and Ownership:** Assign Data Stewards in key business units (e.g., supply chain, sales) to manage data quality, and Data Owners for accountability across the organization.
2. **Data Quality Management:** Implement automated tools to monitor data accuracy and consistency, with validation protocols and periodic audits.
3. **Data Security and Privacy:** Ensure compliance with privacy laws (e.g., GDPR, CCPA) through encryption, role-based access controls, and multi-factor authentication.
4. **Master Data Management (MDM):** Centralize data in an MDM system to create a single source of truth for products, suppliers, and customers, reducing data silos.
5. **Metadata Management:** Use a metadata system to catalog key data assets for easier access and interpretation.
6. **Data Lifecycle Management:** Define data retention policies and track data lineage to ensure compliance and cost-efficient data storage.
7. **Data Governance Council:** Establish a council with cross-functional representation to set policies and address data issues.
8. **Training and Culture:** Provide ongoing training to promote data literacy and adherence to governance policies.

Rationale:

This approach ensures scalability, compliance with global privacy laws, and operational efficiency, while supporting Target's data-driven decision-making and maintaining data security across its global operations.