According to Terzaghi's bearing capacity equation Bearing Capacity of Circular foundation

$= 1.3\ CN_c + qN_q + 0.4b\gamma N_\gamma$

Since the angle of internal friction of sand

= 31 degrees

The value of N_q , N_c , N_γ = 25.28, 40.41, 22.65

Since the soil is sand the Value of C is zero and the footing is resting on the soil deposit

So Bearing Capacity = 0.4 X 2 X 17 X 22.65

$= 308.04\ kN/m^2$

The force obtained from Plaxis = 177.28 X 2 X 3.14

= 1113.32 kN

The bearing capacity = Force / Area of the footing

$= 1113.32 / ((\pi/4) X 2^2)$

$= 354.38\ kN/m^2$

So the bearing capacity calculated using both methods have some difference. The difference occurred can be due to the different assumptions in the Terzaghi's theory.