1. Functions:

Example 1:

```
function sayHello() {
    console.log("Hello, World!");
}
sayHello(); // Calls the function
```

Example 2:

```
function add(a, b) {
    return a + b;
}
const result = add(2, 3); // result will be 5
console.log(result);
```

2. Arrow Functions: (need to use semicolon at the end of functions after '}')

Equivalent of first example:

```
    const sayHello = () => {
    console.log("Hello, World!");
};

sayHello(); // Calls the function
```

Equivalent of second example:

```
const add = (a, b) => {
  return a + b;
};

const result = add(2, 3); // result will be 5
console.log(result);
```