

AMP Bank Business Banking

AMP Bank supports businesses of all sizes with a range of banking products and services that help manage day-to-day operations and long-term financial planning.

Business Accounts

- **Business Saver Account:** A high-interest savings account designed for businesses, with easy access to funds.
- **Business Term Deposits:** Fixed-term savings solutions offering competitive returns to maximize business profits.
- **Transaction Accounts:** Accounts that cater to everyday business needs, offering features like unlimited transactions and low fees.

Business Loans

- **Commercial Property Loans:** Finance for purchasing or refinancing commercial property.
- **Business Overdrafts:** Provides businesses with flexibility in managing cash flow.
- **Equipment Finance:** Tailored finance options to help businesses acquire essential equipment.

Merchant Services

AMP Bank offers merchant services, including EFTPOS facilities and online payment solutions, to help businesses manage transactions efficiently.

Business Advisory

Through its network of financial advisers, AMP Bank also provides business owners with strategic advice on financial planning, investment, and risk management.

For more information, visit the [AMP Bank website \(https://www.amp.com.au\)](https://www.amp.com.au).

AMP Bank Financials

AMP Bank is a significant contributor to the overall financial performance of AMP Limited. As a retail bank, AMP Bank's financial stability and performance are crucial to the group's success.

Revenue Streams

AMP Bank generates revenue primarily through:

- **Interest Income:** From home loans, term deposits, and business loans.
- **Fee Income:** From various banking products and services, including transaction fees and advisory services.

Recent Financial Performance

- **2023:** AMP Bank reported a solid performance with a focus on core banking products and an increase in net interest margin due to favorable market conditions.
- **2022:** The bank focused on digital transformation initiatives, which contributed to an increase in customer engagement and efficiency gains.
- **2021:** Despite challenges posed by the pandemic, AMP Bank maintained strong liquidity and capital positions.

Capital Management

AMP Bank adheres to stringent capital management policies to ensure financial stability and compliance with regulatory requirements. The bank's capital adequacy ratio consistently exceeds the regulatory minimum, reflecting its prudent risk management practices.

Future Financial Outlook

AMP Bank is expected to continue its focus on digital banking solutions and expand its product offerings to capture more market share in both Australia and New Zealand.

For detailed financial statements, visit the [AMP Limited website \(https://www.amp.com.au\)](https://www.amp.com.au).

AMP Bank Overview

AMP Bank is a fully owned subsidiary of AMP Limited, providing a broad range of retail banking services in Australia and New Zealand. AMP Bank's core offerings include home loans, savings accounts, and term deposits, with a strong focus on personal and business banking solutions.

Services and Products

Personal Banking

- **Home Loans:** AMP Bank offers a variety of home loan products, including fixed, variable, and split-rate loans tailored to different customer needs.
- **Savings Accounts:** Accounts designed to help customers manage and grow their savings with competitive interest rates.
- **Term Deposits:** Flexible term deposit accounts with competitive interest rates and no monthly fees.

Business Banking

- **Business Accounts:** AMP Bank provides savings and transaction accounts for businesses, designed to simplify financial management.
- **Business Loans:** Tailored loan products to support business growth and operational needs.
- **Term Deposits:** Fixed-rate deposits that provide businesses with predictable returns over specific periods.

Financial Stability and Awards

AMP Bank is recognized for its financial stability and has won several awards for its term deposits and customer service.

The bank's commitment to responsible banking practices ensures its continued growth and customer trust.

Future Directions

AMP Bank continues to innovate in digital banking, focusing on enhancing customer experience through improved online and mobile banking platforms.

For more information, visit the [AMP Bank website \(https://www.amp.com.au\)](https://www.amp.com.au).

AMP Bank Personal Banking

AMP Bank offers a comprehensive suite of personal banking products aimed at helping individuals manage their finances effectively. The bank's personal banking services are designed to be flexible, with competitive rates and customer-focused features.

Home Loans

- **Variable Home Loans:** Provides flexibility with fluctuating interest rates.
- **Fixed Home Loans:** Offers the security of fixed interest rates for a set period.
- **Split Loans:** Combines the benefits of fixed and variable rates.
- **Investment Property Loans:** Designed for customers looking to invest in real estate.

Savings Accounts

- **AMP Saver Account:** High-interest savings account with easy access to funds.
- **AMP Bett3r Account:** A unique account that helps manage spending, saving, and bills, all in one place.
- **Everyday Account:** A transaction account with low fees and easy access to funds.

Term Deposits

- **Standard Term Deposits:** Offers fixed returns over a range of terms with no monthly fees.
- **SMSF Term Deposits:** Tailored for Self-Managed Super Funds, offering competitive rates for retirement savings.

Financial Advisory Services

AMP Bank also provides access to financial advisers to help customers with personalized financial planning, ensuring they meet their financial goals.

For more information, visit the [AMP Bank website \(https://www.amp.com.au\)](https://www.amp.com.au).

AMP Limited History

AMP Limited, originally known as the Australian Mutual Provident Society, was founded in 1849. The organization was established with the purpose of providing life insurance and has since grown into a diversified financial services company.

Key Historical Milestones

- **1849:** AMP was founded as a mutual society, offering life insurance.
- **1998:** AMP demutualized and listed on the Australian Stock Exchange, marking a significant shift from its mutual roots.
- **2003:** AMP demerged its UK operations, creating HHG as a separate entity.
- **2018:** AMP faced significant scrutiny during the Royal Commission into Misconduct in the Banking, Superannuation, and Financial Services Industry, leading to substantial reforms and leadership changes.

Post-Royal Commission Reforms

In response to the findings of the 2018 Royal Commission, AMP initiated a billion-dollar transformation plan aimed at restoring customer trust and streamlining its operations. This included a focus on ethical investing and the implementation of new governance structures.

Corporate Structure

AMP Limited operates through several key business units, including:

- **AMP Bank:** Retail banking services.
- **AMP Capital:** Investment management services.
- **Australian Wealth Management:** Superannuation and investment solutions.
- **New Zealand Wealth Management:** Wealth management services tailored for the New Zealand market.

For more detailed information, visit the [AMP Limited website \(https://www.amp.com.au\)](https://www.amp.com.au).