

Following a Commodity Unit



What is a **commodity**?

Some synonyms are: _____

Commodities are important to us and we need these products. That is why they have value. Samples of commodities are:

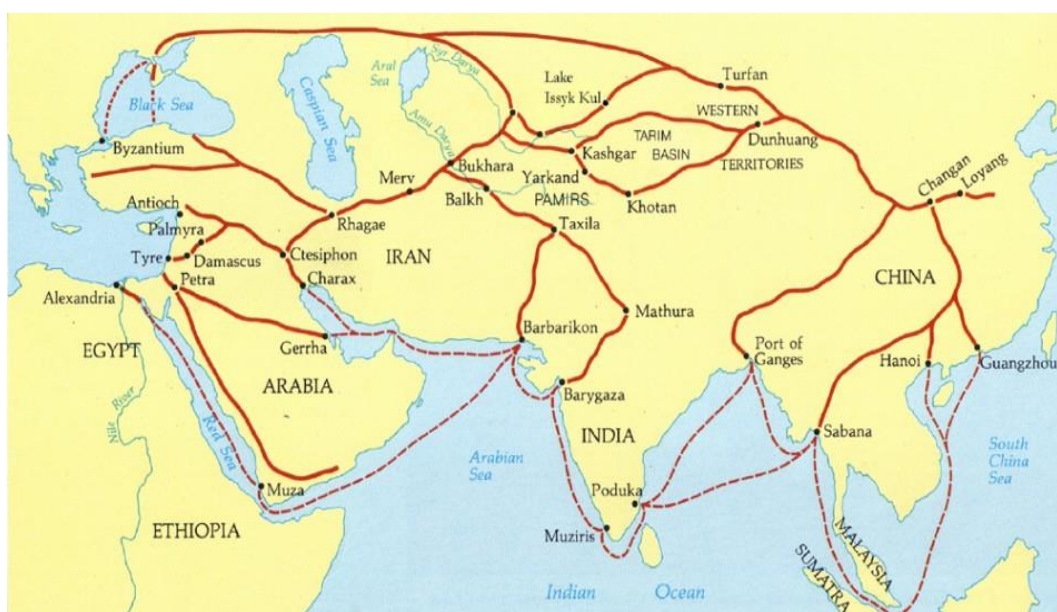
_____	_____
_____	_____
_____	_____

Normally, we buy and sell commodities among companies and nations.
Sometimes these commodities can be traded.

Trade:

Free trade:

Trade route:



Map of the Silk Road

<https://ed.ted.com/lessons/the-silk-road-history-s-first-world-wide-web-shannon-harris-castelo>

It can be argued that the first signs of **Globalization** can be traced back to the Silk Road. People from different countries agreed on the value of products and conducted business sharing these goods, ideas and inventions along this trade route.

As a result of this route, civilizations grew and flourished in these areas. Watch how civilizations developed through out history.

<https://www.youtube.com/watch?v=SObnO6jnAD>

Questions:

1. What is the Silk Road?

2. Communication between different groups of people on the road allowed for

3. What commodities were traded on the silk road?

4. What did people acquire (get) as a result from trading with other groups of people?

5. How did the development of new technologies speed up thanks to trade among people?

6. How long did the silk road last as the main form of trade among groups of people? What brought the end to the Silk Road as a major trade route?

Homework:

1. Find 4 commodities that are popular for trading today.

2. What is a stock market?

The world today requires states and countries to conduct business and trade with each other in order to get the products they need for their country and their citizens. It is difficult for a country to make all the products that this world demands at the level of quality that is needed. A global market economy has all countries coming together to conduct business.

Economy:

Wall Street is a famous location in New York where stocks and commodities are traded and prices are set. The London Stock Exchange is another one. Does Switzerland have such a place? If yes, what is it's name and where is it located?

Task: Look up the price of the following commodities:

Date: _____

Petroleum _____

Gold _____

Wheat _____

Coffee _____

Rice _____

Cocoa _____

What is **Globalization**?

The speed of change is rapid and we are becoming more and more globalized faster and faster thanks to _____ and _____.

Most trade today travel around the world by _____.



There are 3 aspects/parts to Globalization. Write their names and provide examples of each.

Globalization can have advantages and disadvantages. List 5 reasons why globalization can be good for a society and 5 reasons why it can harm a society.

ADVANTAGES

DISADVANTAGES

Homework: Is globalization good or bad for Switzerland? Write a paragraph about the benefits and drawbacks of globalization for our country.

Commodities are made in one place and transported to other places all around the world. This can be considered a global market economy as many countries' economies depend on their ability to compete on a global scale.

Economy:

Export:

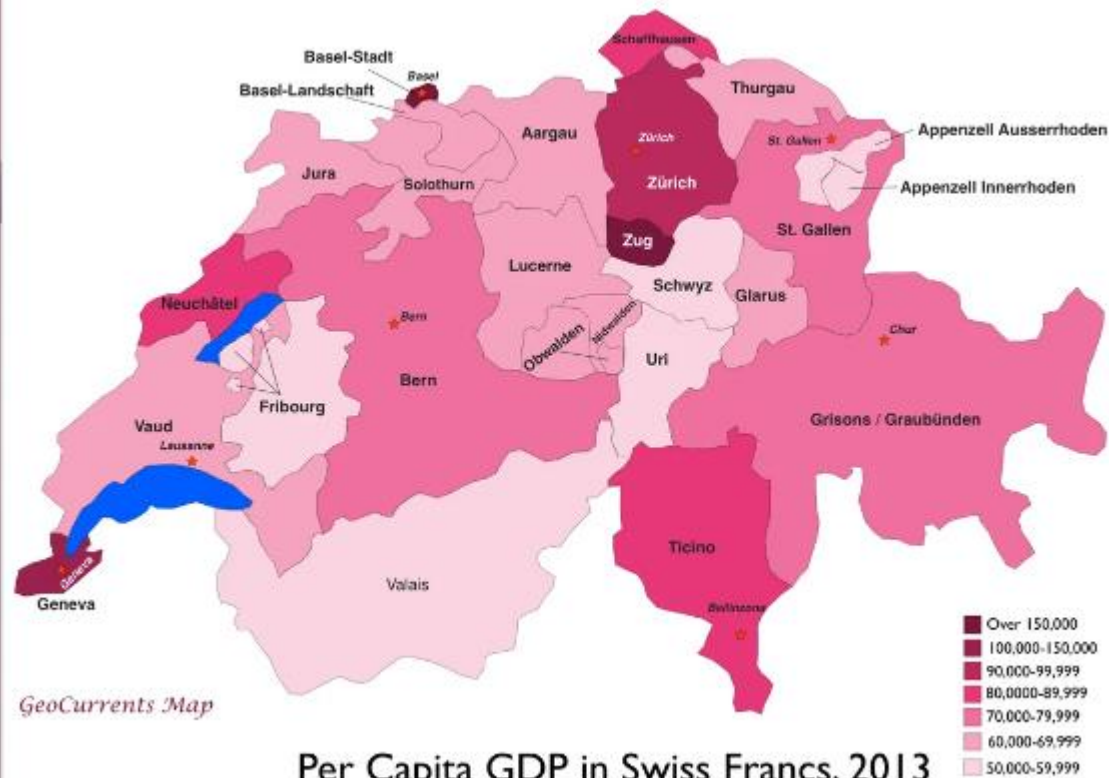
Import:

Gross Domestic Product is how we measure a country's productive wealth. Switzerland has 807 billion US dollars in GDP in 2022 making it a wealthy country with strong production industries.

Illegal trade

The Black Market

Cantons of Switzerland



Global issues can impact the Swiss economy. The Suez Canal is the largest and most important shipping route. 12% of global trade goes through this man-made canal that is monitored internationally but owned by the Egyptians. In the past, many countries have fought over the canal. In March 2021, a cargo ship got stuck blocking trade and business for 6 days and 7 hours and costing global industries billions of dollars.



[What the Boat Stuck in the Suez Canal Is Costing the World | TIME](https://www.time.com/2021/03/24/what-the-boat-stuck-in-the-suez-canal-is-costing-the-world/)



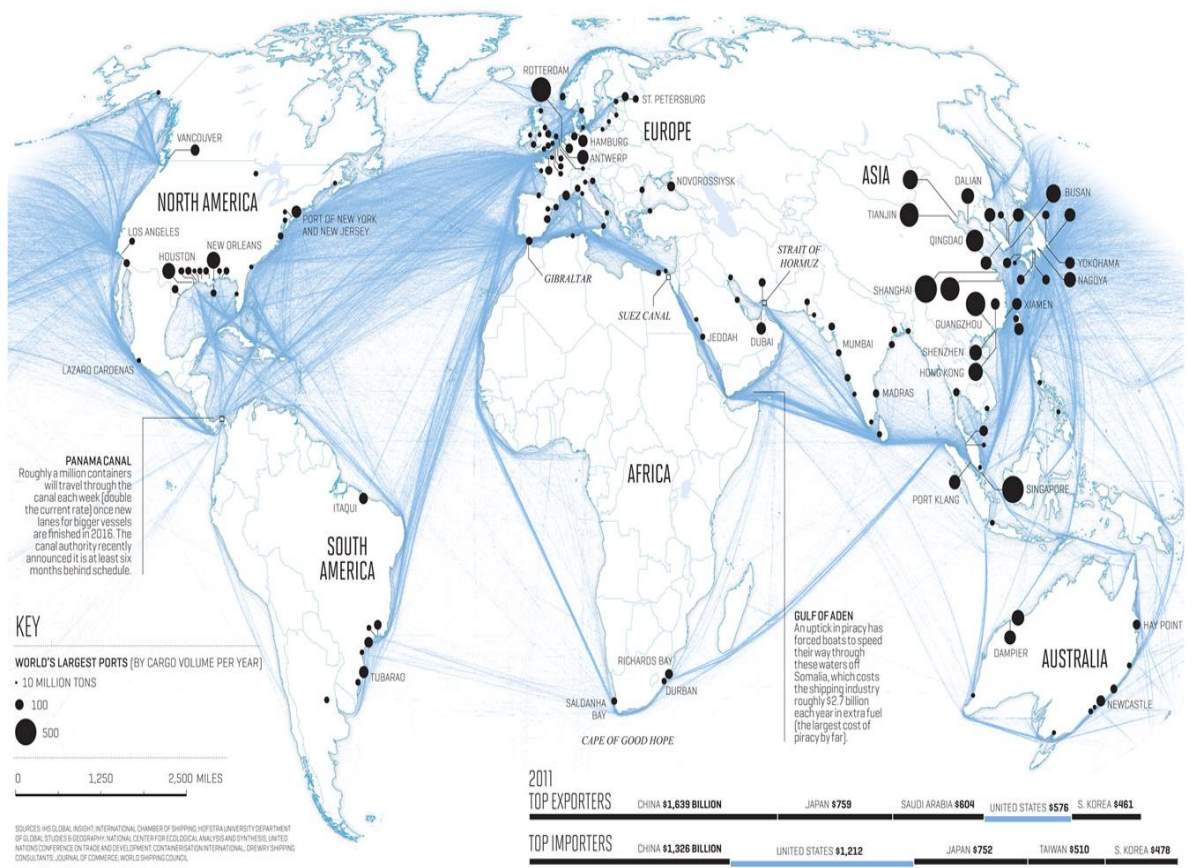
A cargo ship:

A container:

Containerization:

Means of transportation:





Popular Trade Routes Today

Most products today are distributed around the world thanks to containerization. This has helped to vary the products available to us at shops and has lowered transportation costs. Because large quantities of products can be shipped in containers, we can have products at very reasonable prices.

Bananas are often grown in Latin America in countries like Columbia and El Salvador. Go to a local supermarket and find the price of a banana.

_____CHF. Decide how much of that price went to:

- The farmer _____%
- Transportation costs _____%
- The supermarket that actually sold the banana _____%

Imagine how much it costs to grow this banana! Bananas would have been hard to find in some remote regions of the world but with containerization globalization today we have many types of products that can be found in every part of the world.



Fair Trade:

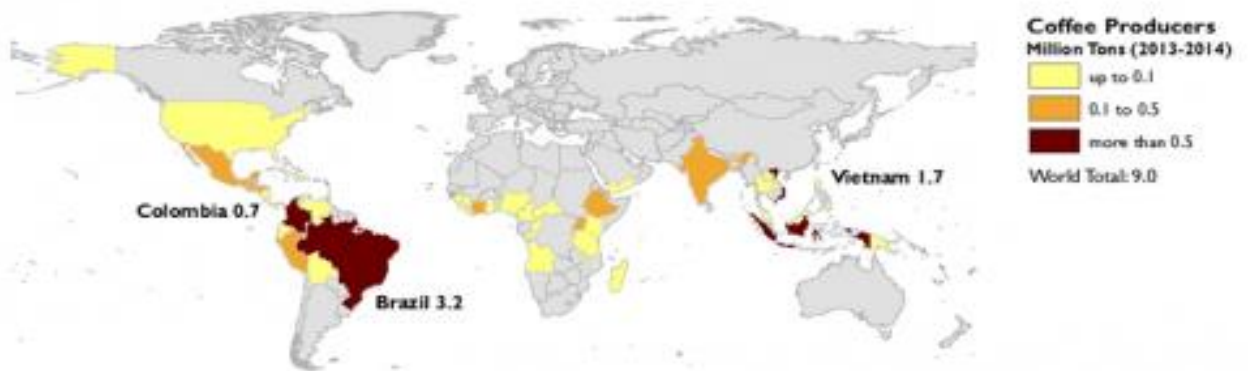
What is the goal of fair trade?

Name 6 products that are monitored with the Fair-trade symbol.

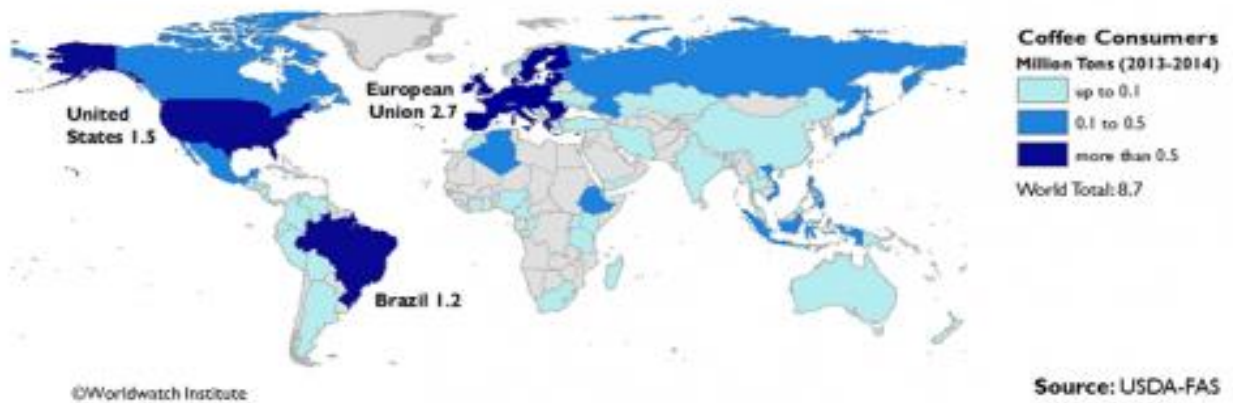
<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>



World Coffee Production, 2013-2014



World Coffee Consumption, 2013-2014



Follow the route of coffee from START to finish. Watch how it is produced and then how it ends up at our supermarket. List the steps below.

QUESTIONS

1.What is the future of globalization and how can people become responsible global citizens in a more globalized world?

2.How has the environment been impacted due to globalization?

3.What solutions can be taken to help the environment?

_____	Explain: _____
_____	Explain: _____
_____	Explain: _____
_____	Explain: _____