

[Your Company Letterhead]

May 15, 2024

Maritime Imports Ltd.
456 Sea Street
Maritime City, Port 12345
Oceanville

Dear Sir/Madam,

LETTER OF CREDIT NO. LC2024002

We, Ocean Traders Ltd., hereby establish our irrevocable and unconditional Letter of Credit in favor of Maritime Imports Ltd., for an amount not exceeding USD 70,000 (Seventy Thousand US Dollars).

This Letter of Credit is issued in connection with the purchase of 1500 metric tons of Fresh Tuna, and is subject to the following terms and conditions:

Beneficiary: Maritime Imports Ltd., 456 Sea Street, Maritime City, Port 12345, Oceanville

Applicant: Ocean Traders Ltd., 789 Trade Road, Commerce Plaza, City 56789, Tradetown

Beneficiary's Bank: Oceanic Bank, 234 Shoreline Avenue, Maritime City, Port 12345, Oceanville

Expiry Date: August 30, 2024

Shipment Date: June 15, 2024 - July 15, 2024

Amount: USD 70,000

Partial Shipments: Allowed

Transshipment: Allowed

Port of Loading: Port of Oceanville

Port of Discharge: Port of Destination

Documents Required: Commercial Invoice, Bill of Lading, Packing List, Certificate of Origin, Insurance Certificate

Any additional conditions: All documents must be dated no later than the date of shipment.

Payment under this Letter of Credit will be made against presentation of the required documents as stipulated herein and within the specified validity period.

This Letter of Credit shall be governed by the Uniform Customs and Practice for Documentary Credits (UCP) 600.

Please advise your draft(s) drawn under this credit, together with all required documents, to the issuing bank for examination and negotiation.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (UCP) 600, International Chamber of Commerce Publication No. 600.

This Letter of Credit shall be deemed automatically extended for an additional 30 days from the expiration date hereof without amendment unless the Issuing Bank advises otherwise.

This Letter of Credit is effective immediately and shall remain in force until August 30, 2024.

Sincerely,

Jane Doe
Trade Manager
Ocean Traders Ltd.
Email: jane.doe@oceantraders.com
Phone: +1 (234) 567-8901