

July 03, 2019

To,
For Pioneer Housing
322, Commerce House,
140 Nagindas Master Road,
K.M.Vardhan Chowk,
Fort, Mumbai – 400 023.

Attn: Mr. Karan Vardhan

Ref: Term Loan Facility of Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Pioneer Housing.

Sub: No Due Certificate

Dear Sir,

We refer to the loan extended to Pioneer Housing under the above mentioned Loan Agreement dated 18th August, 2018.

This is to confirm that there are no principal and interest dues pending against Pioneer Housing, under the above mentioned Loan Agreement. The outstanding loan, with applicable interest, has been completely repaid.

For JM Financial Credit Solutions Limited



Mr. Shashwat Belapurkar
Chief Executive Officer



NOTE: The above Balance confirmation is valid subject to receipt of TDS Certificate, if any.