

**FORM 5[see Regulation 4]**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

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To,  
Kolte-Patil Integrated Townships Limited  
(Formerly known as Kolte-Patil I-Ven Townships Pune Limited)  
Survey No. 74,  
Marunji Hinjewadi -Marunji -Kasarsai Road,  
Taluka- Mulshi  
Pune, MH 411057

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by Kolte-Patil Integrated Townships Limited (Formerly known as Kolte-Patil I-Ven Townships Pune Limited) for the year ended on 31<sup>st</sup> March 2021 with respect to Project "Life Republic Sector R1 - 1st Avenue" having MahaRERA Regn. Number P52100002646.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of



Kolte-Patil Integrated Townships Limited (Formerly known as Kolte-Patil I-Ven Townships Pune Limited) for the period ended 31<sup>st</sup> March, 2021 and hereby certify that:

- i. Kolte-Patil Integrated Townships Limited (Formerly known as Kolte-Patil I-Ven Townships Pune Limited) have completed 49.89% of the project titled LIFE REPUBLIC SECTOR R1 - 1st Avenue MahaRERA Regn.No. P52100002646 located at, Plot bearing 74 PART, 113 PART, 114PART at Marunji, Mulshi, Pune, 41 1057 as per the Engineer's Certificate in Form 2 dated 03/08/2021 as on 31<sup>st</sup> March, 2021. The percentage of completion of the project as per Chartered Accountant's Certificate in Form 3 dated 04/08/2021 is 53.07% as on 31<sup>st</sup> March, 2021.
- ii. Amount collected during the year for the period from 1st April, 2020 to 31st March 2021 in respect of this project in the RERA Account No.251001242507 held with Indusind bank is Rs. 58,23,87,802/- (Rupees Fifty eight crore twenty three lakh eighty seven thousand eight hundred two) and amount collected till date i.e. 31st March 2021 is Rs. 1,72,94,27,503/- (Rupees One hundred and seventy two crores ninety four lakhs twenty seven thousand five hundred three).
- iii. Amount withdrawn during the year for this project from the RERA Account No 251001242507 held with Indusind Bank collectively is Rs. 56,30,47,345/- (Rupees Fifty six crore thirty lakh forty seven thousand three hundred forty five ) and amounts withdrawn till date i.e. 31<sup>st</sup> March 2021 is Rs. 1,70,44,05,733/- (Rupees One hundred and seventy crores forty four lakhs five thousand seven hundred thirty three).
4. On the basis of Certificate given by the Promoter regarding utilization of amounts for the project in view of Page 4, Para 7 of the Circular No. 7/2017, dated 4th July, 2017, issued by the Maharashtra Real Estate Regulatory



Authority, we certify that Kolte-Patil Integrated Townships Limited (Formerly known as Kolte-Patil I-Ven Townships Pune Limited) has preferably utilized the amounts collected for project 'Life Republic Sector R1 - 1st Avenue' only for that project and the withdrawal from the designated bank accounts of the said project has been in accordance with the proportion to the percentage of completion of the project.

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For SPCM & Associates

FRN : 115165W



A handwritten signature in black ink, appearing to read "Manoj R Jain".

**CA. Manoj R Jain**

Partner

Membership No: 108970

Place: Pune

Date : 29/09/2021

UDIN: 21108970AAAAOY8418