



महाराष्ट्र MAHARASHTRA

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प्रतिज्ञापत्र कोणाकडे सादर करावयाचे

प्रतिज्ञापत्रासाठीचे कारण

मुद्रांक विक्री बाबतची नोंदवही क्र.

मुद्रांक शुल्क रक्कम

मुद्रांक विकत घेणाऱ्याचे नाव

व रहिवासी पत्ता

मुद्रांक विकत घेणाऱ्याची सही

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Franchisee Agreement – 2022

(SS Gold Asset Lite Store)

This Agreement is applicable for 5 years and requires renewal every year, starting from the Date 01 / 01/ 2022 between M/S.S.COMMUNICATION & SERVICES PVT. LTD. and SHYAM BHAUSAHEB MASKE for the LATUR 1 Territory based on following Terms & Conditions and will be valid up to 31/12/2022

Franchisee is appointed to run a smooth business for SS Mobiles. Franchisee is been given commission for the same.

Signature

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Type of SS Mobile Stores

Sr. No	Type of Stores	Sq.Ft	Monthly Business
1	Diamond Plus	1200+	1.5 Cr +
2	Diamond	1000+	1 Cr +
3	Platinum	700+	75 Lac +
4	Gold	500+	50 Lac +
5	Silver	300+	30 Lac +
6	Mini +	200+	20 Lac +
7	Mini	200+	Bellow 20 Lac

- Minimum Assured Return

Company will assure minimum Annual ROI of 30% for first 3 year.



Proposed 4 Years Earning Opportunity

SS Gold Asset Lite Business & Earning Proposed Plan

Year	2022	2023	2024	2025	Average
Monthly Business	52 Lakhs	62 Lakhs	72 Lakhs	83 lakhs	67 Lakhs
Growth	20%	15%	15%	15%	16%
Yield	1.30%	1.40%	1.50%	1.50%	1.43%
Monthly Earning	67600	87360	107640	123786	96597
Yearly Earning	8.11 lakhs	10.4 Lakhs	12.9 Lakhs	14.85 Lakhs	11.59 Lakhs

Total Earning in 4 Years

Investment - 10 Lakhs

Earnings - 46 Lakhs

Average Monthly Earning - 96 thousand.

ROI Sheet

EARNING SHEET-Gold_Aset Lite Branch (Proposed)

Proposed Earning Summary -2022 S S (Unhealthy/Healthy/Good)

[illegible]

	Earnings		
	Unhealthy	Healthy	Good
Total Sales Value	\$3,798,700	\$9,548,400	\$9,409,900
Total Earnings	\$61,170	\$22,600	\$4,760
NET Field	1.45%	1.60%	1.73%

	ROI		
	Unimonthly	Monthly	Good
Proposed Income	1,000,000	1,000,000	1,000,000
Total Investment	1,000,000	1,000,000	1,000,000
Total Gross Earnings	940,120	922,160	916,950
Gross ROI	9.4%	9.2%	9.1%
Fixed rate maintenance	5000	5000	5000
Other Expense	5000	5000	5000
Total Net Earnings	885,120	812,160	806,950
Net ROI	8.8%	8.1%	8.0%
Gross Monthly Earnings	60000	59100	57826

	Proposed Total Cost to Company		
	Unhealthy	Healthy	Good
Branch Cost	5.04%	5.12%	4.96%
Ep. Compensation Yield	1.46%	1.60%	1.73%
Net Cost	0.70%	0.70%	0.70%
Total Outward Value			
Cost	8.20%	7.62%	7.38%

Terms & Conditions is as follows: -

1. Infrastructure Expenses and Maintenance.

1.1) Civil Work :- (Electric work, Carpentry, Flooring, POP, Painting, Door Glass, Central Locking system etc.) – By Company.

1.2) Electronic Equipment's: - (2 Computer & 1 Scanner Printers, Inverters, CCTV, Security Systems etc.) – By Franchisee Partner.

1.3) Furniture: - (As per Company Norms to be done from approved Vendor) – By Company.

All the above maintenance should be borne by Franchisee Partner.

1.4) All Material used for Infrastructure should be used as per Company Guidelines.

1.5) Infrastructure would be Companies property & need to maintained by Franchisee himself.

2. Rental Agreement

- Store rental Agreement is between property owner and company. The Store deposit & rent will be paid by company directly to the property owner.

3. New Branch Training & Induction Program Contribution Policy:

Channel Partner

Branch Manager/Accountant

Accessories Promoter

3.1 Salary for Training period will be paid by S S Mobile.

3.2 Channel partner will be eligible for payout only after training completed & approved by management.



• 3.3 One Time Branch Training Contribution:

Brand Category	NEW FRANCHISE
All Asset Lite	20000
	(One Time)

4. DEPOSITS

4.1) Franchisee Deposit (Handset/Accessories/Protection/SIM/Software & TV)

Deposit	Max. Branch Stock
Rs.10 lac Base Deposit	Rs.50 lacs
Rs. 11 lacs	Rs. 54 lacs
Rs. 12 lacs	Rs. 58 lacs
Rs. 13 Lacs	Rs. 62 lacs
Rs. 14 lacs	Rs. 68 lacs
Rs. 15 lacs	Rs. 72 lacs

4.2) The Deposit is refundable.

4.3) It will be a Non Interest bearing deposit.

4.4) Interest @24% P.A. will be applicable for any short payment/Deposit. (for 1st month) after that it will be @36% P.A

4.5) Channel Partner have to deposit Additional 50% for 60 days in Festival season of Diwali of current deposit. If the partner is unable to pay festival deposit he will be eligible for 70% franchisee payout.

4.6) The Soft launch shall commence only and if all infrastructure expenses, deposits are paid by the partner. If the partner delays then in such case the rent for the period has to be borne by the franchisee partner.

4.7) Base deposit is fixed for entire year and cannot be reduced if partner fails to achieve proposed business.

Additional deposit to be reviewed every quarter.

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5. What is the Branch Cost Sheet?

Cost Sheet : The cost sheet includes all branch expenses like Branch Manager Salary, Accessories Promoter salary, Head Office Manpower cost, Rent, Technology cost, Interest, Media, Branch Petty Cash, Electricity bill, Mobile and Broadband bill, Insurance, Printing and stationary, Travelling expenses, Board & Furniture deprecation , GST, Logistics, Promotional GIFT, Carry Bags and other expenses.

COST SHEET CALCULATION EXAMPLE (Per Month)	
Total Business of Branch	Rs. 30,00,000 (Lakhs)
Total Expenses of Branch	Rs. 148,000 (Lakhs)
Cost in percentage	4.93%

5.1 Example of Cost sheet Calculation

Sr No	Gold Type of Expenses	Expence			Sale			Costsheet		
		Unhealthy	Healthy	Good	Unhealthy	Healthy	Good	Unhealthy	Healthy	Good
1	Salary Manager	25000	25000	25000	5200000	6000000	7200000	0.48%	0.42%	0.35%
2	Manager Incentive	6000	8000	10000	5200000	6000000	7200000	0.12%	0.13%	0.14%
3	Accessories Promotor	27000	30000	34000	5200000	6000000	7200000	0.52%	0.50%	0.47%
4	Promoters Incentive	600	800	1000	5200000	6000000	7200000	0.01%	0.01%	0.01%
5	Salary Accountant	12000	12000	12000	5200000	6000000	7200000	0.23%	0.20%	0.17%
6	Accountant Incentive	2000	3000	4000	5200000	6000000	7200000	0.04%	0.05%	0.06%
7	Salary Office Boy	2500	2500	2500	5200000	6000000	7200000	0.05%	0.04%	0.03%
8	HO Manpower Cost (0.6%)	31200	36000	43200	5200000	6000000	7200000	0.60%	0.60%	0.60%
9	Rent	60000	60000	60000	5200000	6000000	7200000	1.15%	1.00%	0.83%
10	Interest 0.7% on Branch Stock	36400	42000	50400	5200000	6000000	7200000	0.70%	0.70%	0.70%
11	Media (0.2%)	10400	12000	14400	5200000	6000000	7200000	0.20%	0.20%	0.20%
12	Branch Petty Cash	6000	6000	6000	5200000	6000000	7200000	0.12%	0.10%	0.08%
13	Electricity Bill	12000	12000	12000	5200000	6000000	7200000	0.23%	0.20%	0.17%
14	Mobile & Braodband Bill/Pinelab	2000	2000	2000	5200000	6000000	7200000	0.04%	0.03%	0.03%
15	Board & Furniture Deprecation	15000	15000	15000	5200000	6000000	7200000	0.29%	0.25%	0.21%
16	Branch Demo Cost	4000	4500	5000	5200000	6000000	7200000	0.08%	0.08%	0.07%
17	Logistic Cost	4500	5000	5500	5200000	6000000	7200000	0.09%	0.08%	0.08%
18	Gift	8000	10000	12000	5200000	6000000	7200000	0.15%	0.17%	0.17%
19	GST (0.4%)	20800	24000	28800	5200000	6000000	7200000	0.40%	0.40%	0.40%
20	Others(Technology Cost/Insurance/Stationery/Carry Bag/Insurance/Travelling cost) (0.2%)	10400	12000	14400	5200000	6000000	7200000	0.20%	0.20%	0.20%
Total		296800	321800	357200	5200000	6000000	7200000	5.89%	5.36%	4.96%

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6. Branch Handset Profit Sharing Structure

Sl No	Branch Loss Share	Branch Handset Profit Sharing Above 110% Target	Branch Handset Profit Sharing 100% Target	Branch Handset Profit Sharing Below 100% Target
1	Above 9%	No Commission	No Commission	No Commission
2	8% to 8.99%	27%	24%	20%
3	7% to 7.99%	30%	27%	24%
4	6% to 6.99%	33%	30%	27%
5	5% to 5.99%	36%	33%	30%
6	Below 5%	38%	36%	33%

10% Additional Earning opportunity on achieving 110% Business.

- Example**

Branch Profit earned brand wise

BRAND	ACH	Revenue	Rev % Value	SHARE %
SAMSUNG	850000	4.00%	34000	16.95%
VIVO	1400000	4.10%	57400	27.92%
OPPO	700000	4.10%	28700	13.96%
REALME	350000	3.10%	10850	6.98%
XIAOMI	350000	3.00%	10500	6.98%
I PHONE	750000	2.30%	17250	14.96%
ONE PLUS	450000	1.40%	6300	8.97%
LAVA	25000	15.00%	3750	0.50%
ITEL	60000	13.00%	7800	1.20%
Dizo	10000	12.00%	1200	0.20%
TECNO	60000	7.00%	4200	1.20%
MIX BB	10000	7.00%	700	0.20%
TOTAL	5015000	3.64%	182650	100.00%

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- Channel Partner Branch profit sharing structure with Example

Costsheet Below 4.99%				
Branch Business	Branch Profit Earned	110%+ Target Ach CP Share (38%)	100%+ Target Ach CP Share (36%)	Below 100% Target Ach CP Share (33%)
5015000	182600	69388	65736	60258
Costsheet 5.99%				
Branch Business	Branch Profit Earned	110%+ Target Ach CP Share (36%)	100%+ Target Ach CP Share (33%)	Below 100% Target Ach CP Share (30%)
5015000	182600	65736	60258	54780
Costsheet 6.99%				
Branch Business	Branch Profit Earned	110%+ Target Ach CP Share (33%)	100%+ Target Ach CP Share (30%)	Below 100% Target Ach CP Share (27%)
5015000	182600	60258	54780	49302

6.1 Yearly Base Target to be set on 1st January or commencement of Business.

6.2 Quarterly 5% Growth to be added every Quarter.

Note: Cost Sheet for Payout is considered Average of 3 months = Quarterly.

Example:

Cost Sheet %				
Month	Jan	Feb	March	Average Cost Sheet % for Payout
Cost Sheet	6.50%	4.50%	5.20%	5.40%

Note: Payout Slab will be calculated as per Average cost sheet which is 5.40% for quarterly payout.

7. Branch Online & Digital Profit Sharing Structure

7.1. Online Profit Sharing Structure

Sr. No.	Branch Online Sheet	Branch Online Business Profit Sharing 100% Target	Branch Online Business Profit Sharing Below 100% Target
1	Above 9%	No Commission	No Commission
2	8% to 8.99%	24%	20%
3	7% to 7.99%	27%	24%
4	6% to 6.99%	30%	27%
5	5% to 5.99%	33%	30%
6	Below 5%	36%	33%

7.2. Digital Profit Sharing Structure

Sr. No.	Particulars	Branch Digital Business Sharing 100% + Target	Branch Digital Business Sharing Below 100% Target
1	Franchisee Partner	33%	27%
2	Branch Manager	15%	10%
	Total Sharing	48%	37%

- Enrollment technology cost of Rs.10000 is applicable for one time for Asset Lite branch.
- Recurring technology cost Rs.5000 applicable every year for Asset Lite branch.
- Branch online/digital business is not a part of branch offline costsheet.

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8. TV Business Profit Sharing Structure

Sl. No.	Branch Profit Sheet	Branch TV Revenue Sharing Above 100% Target	Branch TV Revenue Sharing 100% Target	Branch TV Revenue Sharing Below 100% Target
1	Above 9%	No Commission	No Commission	No Commission
2	8% to 8.99%	27%	24%	20%
3	7% to 7.99%	30%	27%	24%
4	6% to 6.99%	33%	30%	27%
5	5% to 5.99%	36%	33%	30%
6	Below 5%	38%	36%	33%

10% Additional Earning opportunity on achieving 110% Business.

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9. Branch Accessories Business Profit Structure Category wise

Sr.No	Category	Value Achieved	Contribution %	Branch Profit In %	Branch Profit	Products	Approved Brands
1	Signature +	25000	10%	40%	10000	Glass Screen Guard & Back Cover (Non Branded)	Regular
2	Signature	15000	6%	32%	4800	Regular Headphone/Premium Glass Screen Guard & Premium Back Cover	Sonilux/Canditech/Accade/Gizmore/Nilkin TP11
3	Diamond +	15000	6%	27%	4050	Premium Glass Screen Guard & Premium Back Cover	King Kong/Basatu/Hypen/Accade/Nilkin/Molen Cannon
4	Diamond	32500	13%	24%	7800	Premium Headphone/Cables/Chargers/OTG Pendrive/Car Charger/Wireless Headphone/Battery/Neck Band/Memory Card/Pen drive	IBL/Syska/Realme/Samsung/Gizmore/Accade/Torato/Sandisk/Canditech/Orimo
5	Platinum +	32500	13%	21%	6825	Premium Headphone/Cables/Branded Chargers/OTG Pendrive/Car Charger/Wireless Headphone/Battery/Neck Band/High end Memory Card	IBL/Syska/Realme/Samsung/Gizmore/Accade/Torato/Sandisk/Canditech/Orimo
6	Platinum	37500	15%	18%	6750	Neck Band/Power Bank/Smart Watch/Original Flip & Back Cover/Premium Headphone/Premium Cables	Syska/Orimo/Torato/Sandisk/Canditech/Accade/Realme/Samsung/Gizmore/IBL/Apple Headphone & Cables/One+/Oppo
7	Gold+	37500	15%	14%	5250	Neck Band/Smart Watch/Brand Power Adaptor/Air buds/Smarth Band/Hard disk/Brand Cables	One+/Apple/Boat/Nois/Bose/IBL Party Box/Garmin/Mi/Realme Lifestyle/Oppo/One+ Cables
8	Gold	30000	12%	11%	3300	Neck Band/Smart Watch/Air buds/Smarth Band/Hard disk/Brand Power Adaptor	One+/Apple/Boat/Nois/Bose/IBL Party Box/Garmin/Mi/Realme Lifestyle/Oppo/One+ Cables
9	Silver +	15000	6%	8%	1200	Neck Band/Smart Watch/Air buds/Hard disk	One+/Apple/Boat/Nois/Bose/IBL Party Box/Garmin/Mi/Realme Lifestyle/Oppo/One+ Cables
10	Silver	10000	4%	5%	500	Amazon Product/Airbuds	Amzon/Apple airpod
Total		250000	100.00%	Total	50475		
				Branch Profit in %	20.19%		

(Payout calculated on Branch Accessories Business cost sheet slab wise)

Sr.No	Branch Cost Sheet	110% & Ach	100% & Ach	90% to 99%	80% & Below
1	Above 10%	No Commission	No Commission	No Commission	No Commission
2	8% to 9.99%	27%	24%	20%	15%
3	7% to 7.99%	30%	27%	24%	20%
4	6% to 6.99%	33%	30%	27%	24%
5	5% to 5.99%	36%	33%	30%	27%
6	Below 5%	38%	36%	33%	30%

10% Additional Earning opportunity on achieving 110% Business.

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Big Offer days Claus: -

- Accessories Sale Value achievement on Big offer period will consider 50% for payouts.

Example: - New Year/26 January/Padwa/Akshay

Tritiya/15Aug/Raksha Bandhan/Ganesh

Chaturthi/Dassuera/Diwali/Christmas/Launch branches & etc.

9.1 Payout Example:-

Accessories Payout Example		
1	Branch Accessories Sale	450000
2	Profit Earned in %	20%
3	Profit Earned In value	90000
4	Accessories Branch Kitty Used	6000
5	Final Profit after Kitty	84000

Branch Cost sheet	Target Achievment			
	110% + Ach	100% + Ach	91% to 99%	Bellow 90%
4.99%	38%	36%	33%	30%
	31920	30240	27720	25200
Yield%	7.09%	6.72%	6.16%	5.60%
5.99%	36%	33%	30%	27%
	30240	27720	25200	22680
Yield%	6.72%	6.16%	5.60%	5.04%
6.99%	33%	30%	27%	24%
	27720	25200	22680	20160
Yield%	6.16%	5.60%	5.04%	4.48%
7% to 7.99%	30%	27%	24%	20%
	25200	22680	20160	16800
Yield%	5.60%	5.04%	4.48%	3.73%
8% to 9.99%	27%	24%	20%	15%
	22680	20160	16800	12600
Yield%	5.04%	4.48%	3.73%	2.80%

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9.2. Branch Accessories stock days Policy

Accessories Branch Stock Days Volume	Stock days Slab %
Above 60 days	-0.50%
Above 50 days	-0.25%
Above 40 days	No Deduction
Below 40 days	0.50%

- Addition or deduction of stock days payout will be calculated on branch Accessories sale.

9.3 Discount Kitty Policy

Company operates fix price policy in accessories business, Partner can give discount on recommendation for that need to utilize discount kitty.

Accessories Payout Example		
1	Branch Accessories Sale	450000
2	Profit Earned in %	20%
3	Profit Earned In value	90000
4	Accessories Branch Kitty Used	6000
5	Final Profit after Kitty	84000

9.4 2% kitty will be added by default in system on branch business.

9.5 On Channel partner request Kitty can be added maximum up to 5% of branch business.

9.6 Accessories deadstock Policy

- All Accessories stock above 365days (1year) will be consider as dead stock.
- And has to be flushed out from the system by using branch discount kitty by partner.
- If the Dead Stock is not cleared within 60 days from intimation, such stock will be auto flushed by HO using the same Branch Kitty.



9.7 Glass/Screen Guard Damage Policy

- Up to 5% Value of Glass Screen Guard sale will be beared by the company balance to be clear using by branch kitty.

10. Branch Protection plan Profit Structure

(Payout calculated on Branch Protection plan Business)

The Profit shall be based on the Target Achievement

Sr.No	Category	Value Achieved	Contribution %	Branch Profit .In %	Branch Profit
1	Oneassist	25000	50%	22%	5500
2	Shield	20000	40%	20%	4000
3	Brand Protection Plan	5000	10%	10%	500
Total		50000	100.00%	Total	10000
				Branch Profit in %	20.00%

- Payout same as Handset slab

10% Additional Earning opportunity on achieving 110% Business.

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11. Branch Software (Rudram) business Profit Structure

(Payout calculated on Branch Software (Rudram Business))

Sr.No	Category	Value Achieved	Contribution %	Branch Profit .In %	Branch Profit
1	Rudram	20000	100%	30%	6000
Total		20000	100.00%	Total	6000
Branch Profit in %				30.00%	

- Payout same as Handset slab

10% Additional Earning opportunity on achieving 110% Business.

12. SIM Card Business Profit Sharing Structure

Particulars	Branch sim business Commission Profit sharing
Operation cost	30%
Company	35%
Franchisee	35 %

13. Repair Rent Sharing Structure

Sr No	Branch Cost Share	Branch Repair Revenue Sharing
1	Above 8%	25%
2	7% to 7.99%	30%
3	6% to 6.99%	35%
4	5% to 5.99%	40%
5	Below 5%	50%

14. Cost Sharing Structure for Marketing & Branding.

14.1. Franchisee will be responsible for the 50 % of cost of the Customized Marketing Activity, and Advertisement Expense.

14.2. Any Outdoor Marketing Activity (i.e. Outdoor Hoarding and Advertisement, Lollipop, Standee) will be on 50-50% sharing basis.

14.3. All sharing activities will require prior approval from The Management, If approval is not raised no claims will be entertained.

14.4. Launch budget to be share on 50-50 % basis only.

14.5. All Kind of Shop Branding will be on 50-50% sharing Basis.

15. Logistics Policy

15.1 In transit stock from HO/Warehouse is covered under Insurance

15.2 Unboxing of parcel should be done under CCTV.

15.3 If any missing in parcel courier company will take the responsibility if 15.2 Claus is followed and given as evidence if Informed on same day.

15.4 Docket details/POD for in transit stock from Branch to warehouse is mandatory.

15.5 Once HO receives and confirms then only the stock will be deducted from branch stock sheet.

15.6 POD should be signed and stamped only after physically checking the stock. No concerns will be entertained by HO once POD is signed.

16. Missing Policy

Franchise responsibility is to take care of all stock in branch. Any negligence or missing of stock found at branch that cost shall be deducted from franchisee commission.



17. Theft & Natural Calamity Policy

- If any loss in stock incurred due to this event such loss will be shared in equal ratio by Franchisee partner & Company.

18. Maintenance Policy

18.1 Maintenance of all assets is prime responsibility of franchise partner.

18.2 If any maintenance is accord then it should be repaired within 15 days TAT of intimation.

18.3 If default in 18.2 Clause then a penalty of 5% on your final Payout/Commission is applicable.

19. What is Monthly NOC?

Franchisee has to submit NOC on monthly basis. NOC is the approval from auditors and account department about branch accounts.

Types of NOC

- Closing Stock tally NOC
- Closing Cash tally NOC
- Finance NOC
- Wallets NOC
- Credit NOC
- Buy back handsets NOC
- Petty Cash accountability and tally NOC.
- Service Handset Warranty NOC.

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20. Payout Settlement

20.1 Franchisee payouts will be settled on 25th of every month for last month NOC received.

Example: -

- 1) Month of December NOC clearance deadline is 31st January if NOC will receive payout to be done on 25th February.
 - 2) If partner fails to clear December NOC before 31st January & Closes it on 10th Feb then payout will be settled on 25th March.
- Partner fails to submit **NOC** within 60 days of closing month penalty will be taken by company.

NOC Penalty	
Gold Asset Lite	Rs.500 Per day

- Applicable TDS will be deducted from Franchisee's Commission Amount.
- No Revenue will be given against Credit and Buyback pending above 7 days.

21. Overheads of Branch

21.1 All overheads to be done by M/S. SS MOBILES and it will be as per policy only.

21.2 Overhead includes Manpower Salary, Shop Rent (As per Policy), and Electricity Bills, phone Bills, Daily Expenses, Group Marketing etc.

21.3 If any overheads exceed against policy then franchisee will have to bear it.



22. Franchisee Responsibilities

- 22.1 The Franchisee should involve 100% in day to day operations.
- 22.2 Franchisee and company has joint responsibility to take minimum 20% market share of City/locality.
- 22.3 Franchisee should maintain store hygiene.
- 22.4 Franchisee is responsible to implement company (SS) Culture and policies.
- 22.5 Franchisee is responsible to maintain all Accounting records as per company policy.
- 22.6 Franchisee is responsible for daily cash closure and cash deposition in bank.
- 22.7 Assets given by the Company for operational Mode for Branch (i.e. Peripherals, Sign Boards, demo handsets, Carry bags etc.) will be responsibility of Franchisee to maintain.
- 22.8 Verification of Audit report and signing by franchisee as per guidelines.

23. Points Considered In Policy Violation

Points need to be taken care by franchise owner

- Cash Deposition on daily basis.
- Real time Invoicing Policy.
- Verification of MOP Invoices.
- Misuse of Demo Handsets in Branch.

24. Policy Violation Penalties

Policy Violation Penalties	
1 st Time	Warning Notice
2 nd Time	Rs.10000 Penalty
3 rd Time	Rs.20000 Penalty
4 th time	Rs 50000 Penalty
5 th Time	Termination

Note: Doing of any other business & Selling of any product which is not authorized by company will attract a fine of **Rupees 50 k.**



25. Termination Rights

The company reserves the authority to terminate any franchise with 30 days prior notice on violation of company policy. Following are the termination points.

- 25.1. Branch cost goes above 8% for continuous 3 months.
- 25.2. Misuse of shop cash.
- 25.3. If fail to invest money for business growth.
- 25.4. If fail to infrastructure investment as per company requirement.
- 25.5. If fails to invest for new business in branch.
- 25.6. Not following the company policies and (SS) culture.
- 25.7. Repeated Stock mismatch.
- 25.8. Continuous Irregularity in accounts.
- 25.9. Franchise convicted for a crime or any legal obligations.
- 25.10. Continuously De growth or non-performance in business.
- 25.11. No involvement in business.
- 25.12. Disclosing company policy with competition.
- 25.13. As per agreement no one from your blood relation can be in same business.
- 25.14. Any illegal activity which damages company goodwill.
- 25.15. Use of trademark without approval.
- 25.16. Use of store premises for other purpose.

After termination company will settle all accounts or dues as per policy.



26. Exit Policy

26.1. Notice Period

- If franchise wants to exit, he has to give a prior 60 days' notice.

26.2. Deposit Refund process

- Will be done within 7 days after final stock audit confirmation.

26.3. Pending Payout settlement & F & F policy

- Within 30 days of Closure of Cost sheet & NOC.
- If franchisee does not follow exit policy then he loses the right of claiming his deposit

26.4. Shop possession rights

- The Channel Partner has no rights on shop possession after Termination/Exit.

26.5. The Company reserves the right at its discretion to change, modify, add or remove any policy without any prior notice.

26.6. Dead Stock Closure in Exit.

- All stock above 365 days will be consider as dead stock & the same shall be cleared by branch kitty.



27. Security Cheque.

Channel Partner has to submit 2 qty – Account Payee Security Blank Cheques. These cheques will be the safe custody of Company and will be considered as a security against the balance stock at branch. These cheques will be replaced with New Cheques every year at the time of yearly Agreement renewal.

Sr.No	Bank Name	Cheque Number
1	XYZ	0000*****0000
2	XYZ	0000*****1234

28. All disputes are subject to Kolhapur Jurisdiction.

(SIGNATURE PAGE OF FRANCHISE AGREEMENT FOLLOWS)

FRANCHISER



FRANCHISE

Franchisee Partner Details

Branch Address	MADHU – MIRA, COMPLEX, SHOP NO 8,9,10,15,16 & 17, SHIVAJI NAGAR, LATUR 413512		
Name of Franchisee	1) SHYAM BHAUSAHEB MASKE	2)	3)
Pan No.	CWZPM8600D		
Aadhar No.	744437612528		
Mobile No.	9765501125		
Email id.	Shyammaskes123@gmail.com		
House Address.	AT SAROLA, LATUR		
Agreement Tenure.	5 YEARS		
Deposit Amount.	700000/-		
Payout Sharing Terms	1) 100%	2)	3)
Bank Details.	Franchisee Partner 1	Franchisee Partner 2	Franchisee Partner 3
Bank Name:-	HDFC BANK		
Account Number:-	50100199720410		
IFSC Code:-	HDFC0000360		
Bank Address:-	SHRI-PRABHA ARCADE, 31-1 M G ROAD, NEAR NAGAR PARISHAD, OPP TOWN HALL, LATUR-413512		
Legal Nominee of CP	BHAUSAHEB RAOSAHEB MASKE		
Bank Details of Nominee			
Bank Name:-	STATE BANK OF INDIA		
Account Number:-	62299984081		
IFSC Code:-	SBIN0021239		
Bank Address:-	MARKET YARD, LATUR		

(SIGNATURE PAGE OF FRANCHISE AGREEMENT FOLLOWS)

FRANCHISER



FRANCHISE



SHRI-PRABHA ARCADE, 31-1 M G ROAD NEAR NAGAR PARI SHAD,
OPP TOWN HALL...LATUR-413512, MAHARASHTRA
RTGS / NEFT IFSC : HDFC0000360

Weekly Holiday on SUNDAY

D	D	M	M	Y	Y	Y	Y

Valid for 3 months only

Pay

Or Bearer

या धारक को

Rupees रुपये

अदा करें

₹

A/c. No.
बैंक/ल.क.

50100199720410

Brn: 0360 Pdt:161
SB A/C

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

SHYAM BHAUSAHEB MASKE

Please sign above / कृपया यहाँ हस्ताक्षर करें

⑈000018⑈ 413240001⑈ 046669⑈ 31