



April 12, 2023

DISCLOSURE DEPARTMENT

The Philippine Stock Exchange, Inc.

9th flr. PSE Tower, 5th Avenue corner 28th St.

Bonifacio Global City, Taguig City

Attention : **Ms. Alexandra D. Tom Wong, OIC**

Subject : Request for extension to submit the Annual Report (with Audited Financial Statements and Sustainability Report) for the fiscal year ended December 31, 2022

Dear Ms. Tom Wong:

Pryce Corporation (the Company), would like to request the extension of the deadline to submit its Annual Report, including the Audited Financial Statement ("AFS") and Sustainability Report, for the fiscal year ended December 31, 2022.

The Company will not be able to file the aforesaid reports on the prescribed date of April 17, 2023 for the following reasons:

- i. Owing to a reduced number of working days – due to several declared holidays: Jan. 2, Feb. 24, April 10, apart from the Lenten holidays – the Company needs time to update and validate several portions of the Annual Report and Sustainability Report, as well that of the Notes to the Audited Financial Statements; and
- ii. More time is also needed to consolidate the accounts of the Company and its subsidiaries, particularly with respect to the major subsidiary Pryce Gases, Inc., which operates in various areas of Visayas, Mindanao and Luzon.

The Company undertakes to submit the said report on or before April 30, 2023 or upon submission of the report to the Securities and Exchange Commission, whichever comes earlier. The Company understands that failure to comply with the undertaking may result in the imposition of applicable penalty/ies and or sanction/s.

Very truly yours,

Jose Ma. C. Ordenes

Treasurer – SVP; Compliance Officer



CERTIFICATION

I, **JOSE MA. C. ORDENES**, is a duly authorized representative of Pryce Corporation with SEC registration number 168063 and with principal office at 17th Floor Pryce Center, 1179 Chino Roces Ave., Makati City, do hereby certify and state that:

1. On behalf of Pryce Corporation, I have caused the preparation of SEC 17-L, so that the company may be allowed an extension period to file/submit the Annual Report, Sustainability Report, and Audited Financial Statements for the period ended Dec. 31, 2022.
2. I have read and understood its content which are true and correct, of my own personal knowledge and/or based on true records;
3. Pryce Corporation hereby complies with the requirements and guidelines set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports, and/or documents through electronic mail;
4. That I am fully aware that documents filed online which requires pre-evaluation and/or processing fees shall be considered complete and officially received only upon payment of a filing fee, if applicable.


IN WITNESS WHEREOF, I have hereunto set my hands this 12 day of APR 2023.

CITY OF MAKATI


Jose Ma. C. Ordenes
Compliance Officer - SVP

SUBSCRIBED AND SWORN to before me, a notary public, in the City of **CITY OF MAKATI**, this 12 day of APR 2023, 2023. Affiant personally came and appeared with Government Issued LTO ID No. N26-08-001284, known to me as the same person who personally signed the foregoing instrument before me.

Doc. No. 96
Page No. 21
Book No. 25
Series of 2023.


ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2023
Appointment No M-172
PTR No. 9563501 Jan. 3, 2023
IBP No 178049 / 2-14-2022 Pasig City
MCLE NO VI-0023417 Roll No. 27932
136 Amorsolo St., Legaspi Village, Makati City

COVER SHEET

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S.E.C. Registration Number

[illegible][illegible][illegible][illegible]

(Company's Full Name)

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R	O	C	E	S		A	V	E	N	U	E		M	A	K	A	T	I		C	I	T	Y					
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(Business Address: No. Street City/ Town / Province)

Jose Ma. C. Ordenes / Earl Christian L. Lerio

Contact Person

(02) 8 899-4401

Company Telephone Number

Month

3	1
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Day

Fiscal Year

1	7	-	L	
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FORM TYPE

0	6
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Month

2	3
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Day

ANNUAL MEETING

Secondary License Type, if Applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

363 (as of Mar. 31, 2023)

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document I.D.

STAMPS

STAMPS

LCU

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

Check One:

Form 17-A { **X** } Form 17-Q { }

Period Ended Date of required filing: **April 15, 2023**

Date of this report : **April 12, 2023**

Nothing in this form shall be construed to imply that the Commission has verified any information contained therein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates : **N.A.**

1. SEC Identification Number : **168063**
2. BIR Tax identification No. : **000-065-142-000**
3. Exact Name of Issuer as specified in its charter : **PRYCE CORPORATION** (formerly Pryce Properties Corporation)
4. Jurisdiction of Incorporation : **Metro Manila, Philippines**
5. Industry Classification Code : (SEC Use Only)
6. Address of Principal Office:
**17th Floor, Pryce Center, 1179 Chino Roces Ave. cor. Bagtikan St.,
Makati City 1203**
7. Issuer's Telephone Number : **(632)-8-899-44-01**
8. Former name, former address and former fiscal year, if changed since last report :
Not Applicable
9. Are any of the registrant's securities listed on the Philippine Stock Exchange?

Yes {**x**} No { }

Part I – Representations

If the subject report could not be filed with unreasonable effort or expense and the registrant seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part II of this form could not be estimated without unreasonable effort or expense. { ☐ }
- (b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date. {**x**}
- (c) The accountant's statement or other exhibit required by paragraph 3 of SEC Rule 17-1 has been attached if applicable. { ☐ }

Part II – Narrative

The Company will not be able to file the aforesaid annual report (along with the audited financial statements) on the prescribed date of April 15, 2023 for the following reasons:

- i. Owing to reduced number of working days – due to several declared holidays: Jan. 2, Feb. 24, April 10, apart from the Lenten holidays – the Company needs time to update and validate several portions of the Annual Report and Sustainability Report, as well that of the Notes to the audited financial statements; and
- ii. More time is also needed to consolidate the accounts of the Company and its subsidiaries, particularly with respect to the major subsidiary Pryce Gases, Inc., which operates in various areas of Visayas, Mindanao and Luzon.

Part III – Other Information

- (a) Name, address and telephone number, including area code, and position/title or person to contact in regard to this notification:

Jose Ma. C. Ordenes
Senior Vice President – Treasurer; Compliance Officer
Pryce Corporation
17th Floor, Pryce Center
1179 Chino Roces Ave. cor. Bagtikan St., Makati City
(632) 8-899-44-01/Fax: 8-899-96-38
Email: josema.ordenes@prycecorp.com

- (b) Have all other reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months,

or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the reports.

Yes {**x**}

No { }

- (c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report thereof?

Yes {**x**}

No { }

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made. *(Please see attachment below.)*

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRYCE CORPORATION

By:



Jose Ma. C. Ordenes

Senior Vice President – Treasurer;
Corporate Information and
Compliance Officer

Attachment

Based on preliminary / unaudited data, the Company's consolidated revenues in 2022 was ₱18.77 billion, an increase of 22% from the previous year's figure of ₱15.37 billion. The increased revenue growth is mainly accounted for by higher sales of the Company's LPG products, consisting of LPG cooking gas (LPG), cylinders, gensets, stoves and accessories. Aggregated net income amounted to ₱1.62 billion, a decrease of 15% from year-ago income of ₱1.90 billion. The decrease in net income is due to high operating expenses, as a result of continued expanding operations.