

COVER SHEET

1 6 8 0 6 3

S.E.C. Registration Number

P R Y C E

C O R P O R A T I O N

(Company's Full Name)

1 7 / F P R Y C E C E N T E R 1 1 7 9 C H I N O

R O C E S A V E N U E M A K A T I C I T Y

(Business Address: No. Street City/ Town / Province)

Jose Ma. C. Ordenes / Earl Christian L. Lerio

Contact Person

(02) 8 899-4401

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

1 7 - C

FORM TYPE

0 5

Month

2 7

Day

ANNUAL MEETING

Secondary License Type, if Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

366 (as of June 8, 2023)

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER**

1. **June 23, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **168063**
3. BIR Tax Identification No. **000-065-142-000**
4. **PRYCE CORPORATION**
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation **Philippines**
6. (SEC Use Only)
Industry Classification Code
7. Address of principal office:
**17th floor PRYCE CENTER
1179 Chino Roces Avenue corner Bagtikan Street, Makati City**
8. Issuer's telephone number, including area code: **(+632) 8 899-4401**
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of Record Date on June 8, 2023:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common stock	1,895,690,169
Treasury shares	128,809,831

11. Indicate the item numbers reported herein: Items 4 and 9

Item 4. Election of Directors and Officers

During the conduct of the stockholders' meeting on June 23, 2023, the following were elected directors, viz.:

Salvador P. Escaño	-	Director – Chairman of the Board
Efren A. Palma	-	Director – President
Xerxes Emmanuel F. Escaño	-	Director
Xavier Salvador F. Escano	-	Director

Ray W. Jovanovich	-	Director
Thomas G. Aquino	-	Independent Director
Julio D. Climaco, Jr.	-	Independent Director

Meanwhile, the following are the members of the different board committees:

- A. Board Audit Committee
 - 1. Thomas G. Aquino – Chairman (Independent Director)
 - 2. Efren A. Palma – (Member)
 - 3. Julio D. Climaco, Jr. – Member (Independent Director)
- B. Board Nomination Committee
 - 1. Salvador P. Escaño – Chairman
 - 2. Xerxes Emmanuel F. Escaño – Member
 - 3. Thomas G. Aquino – Member (Independent Director)
- C. Board Compensation and Remuneration Committee
 - 1. Salvador P. Escaño – Chairman
 - 2. Efren A. Palma – Member
 - 3. Thomas G. Aquino – Member (Independent Director)

During the organizational meeting of the Board held immediately after the stockholders' meeting, the following were appointed and confirmed as officers, to wit:

Salvador P. Escaño	-	Chairman & CEO
Efren A. Palma	-	President
Feliciano B. Hatud	-	Corporate Secretary; VP – Finance;
Paul Vincent M. Casilla	-	Treasurer; AVP-Operations Monitoring;
		Corporate Information &
		Compliance Officer
John Vherlin C. Magday	-	OIC Legal Department – AVP; Assistant
		Corporate Information & Compliance Officer
Sonito N. Mole	-	Regional Head – Southern Mindanao
		Operations
Rhoda A. Marshburn	-	Regional Head – Northern Mindanao
		Operations
Valentina S. Palma	-	Assistant Corporate Secretary

Item 9. Other Matters

Other matters taken up during the stockholders' meeting are as follows:

- 1. Approval of the minutes of the stockholders' meeting held last May. 27, 2022;
- 2. Approval of the President's Report, which is essentially the results of the company's operations in 2022 compared to 2021. Some of the key metrics on

the company's performance in 2022 are:

- a. 22% Increase in Consolidated Revenues from Php15.37 billion to Php18.77 billion, which is mainly accounted for by higher sales of LPG products;
 - b. 11% Decrease in Consolidated Net Income from Php1.90 billion to Php 1.69 billion due to increased operating expenses, as a result of continued expansion in LPG facilities and operations and increased income tax owing to expiration of income tax holidays with respect to some BOI-registered projects; and
 - c. Improved Market Share of the LPG Business from 13% to 15% (as of Q3-2022).
3. Approval of the Annual Report and Audited Financial Statements for the year ended December 31, 2022;
 4. Ratification of all the acts and transactions of the Board of Directors and Management from April 1, 2022 to March 31, 2023; and
 5. Appointment of the accounting firm of Diaz Murillo Dalupan & Co. as the Corporation's external auditor.

Pursuant to the requirements of the Securities Regulation Code, the issuer has caused this report to be signed on its behalf by the undersigned duly authorized.

PRYCE CORPORATION

Issuer

By:



FELICIANO B. HATUD
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)

Makati City) SS.

SUBSCRIBED AND SWORN to before me on 23 JUN 2023, 2023, affiant exhibiting to me his Driver's License with number NO3-97-239404 to expire on Nov. 11, 2032.

Doc. No. JA;
Page No. 104;
Book No. XIV;
Series of 2023.


ATTY. RENE M. M. VILLA
Notary Public of Makati City
Appointment No. M-111
Until December 31, 2024
PTR No. MKT 9565544; 01-03-2023;
IBP Lifetime No. 013595; 12-27-2013; I.C.
Roll No. 37226
MCLE Compliance No. VII-0024195; 11-15-2022
Ground Floor, Makati Terraces Condominium
3650 Davila St., Brgy. Tejeros, Makati City 1204