

COVER SHEET

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S.E.C. Registration Number

[illegible][illegible][illegible][illegible]

(Company's Full Name)

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(Business Address: No. Street City/ Town / Province)

Jose Ma. C. Ordenes / Earl Christian L. Lerio

Contact Person

(02) 8899-4401

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

1	7	-	C	
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FORM TYPE

0	5
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Month

2	7
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Day

ANNUAL MEETING

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Secondary License Type, if Applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

363 (as of July 31, 2022)

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document I.D.

LCU

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. **August 04, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **168063**
3. BIR Tax Identification No. **000-065-142-000**
4. **PRYCE CORPORATION**
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation **Philippines**
6. (SEC Use Only)
Industry Classification Code
7. Address of principal office:
17th Floor PRYCE CENTER, 1179 Chino Roces Avenue, corner Bagtikan Street
Makati City Zip Code: **1203**
8. Issuer's telephone number, including area code: **(+632) 8899 4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of August 04, 2022:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,895,798,169
Treasury	128,701,831

11. Indicate the item numbers reported herein: Item 9.

Item 9:

Please be advised of Pryce Corporation's descriptive summary of the results of its financial performance during the second-quarter that ended June 30, 2022. The results are contained in the attached disclosure, entitled "Pryce's H1-2022 Revenues Rose by 39.17%", that was made to the Philippine Stock Exchange (PSE) on August 04, 2022.

In brief, Pryce Corporation posted a 39.17% growth in consolidated revenues (unaudited), from Php 7.12 billion in the previous year to Php 9.91 billion this year. Net income (unaudited), however, dropped by 4.98% from Php 745.92 million last year to Php 708.79 million this year.

The Company's SEC 17-Q report as of June 30, 2022 will be submitted to the Commission and PSE on or before August 15, 2022.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PRYCE CORPORATION

By:



Elvira V. Clemente

Alternate Compliance Officer

SUBSCRIBED AND SWORN to before me, a notary public, in the City of MAKATI, this ____ day of AUG 04 2022, 2022. Affiant personally came and appeared with Government Issued UMID ID No. 33-5568697-3, known to me as the same person who personally signed the foregoing instrument before me.

Doc. No. 525;

Page No. 106;

Book No. 36;

Series of 2022.



ATTY. SHERLUCK JUN C. VILLEGAS
Notary Public for Makati City
Appt. No. M-260 until Dec 31, 2022
Unit 30 LTA Building, 118 Perea St.
Legaspi Village, Makati City
Roll No. 70942

IBP No. 244653 / 06-30-2022 / Pasig City
PTR No. 8852016 / 01-03-2022 / Makati City
MCLE Compliance No. VII-0020869/April 14, 2025



Pryce's H1-2022 Revenues Rose by 39.17%

During the first semester of the year, the consolidated revenues of Pryce Corporation ("the Company") rose by 39.17%, from the previous year's Php 7.12 billion to this year's Php 9.91 billion. However, net income fell by 4.98%, to Php 708.79 million from the year-ago figure of Php 745.92 million.

The Company's Liquefied Petroleum Gas (LPG) business provided the biggest contribution to the Company's consolidated revenues at 94.98%. The industrial gas business contributed 3.56%; whereas the real estate and pharmaceuticals segments accounted for the balance of 1.46%.

The increase in consolidated revenues is primarily explained by the increase in average international LPG contract price ("CP") and secondarily by the growth in sales volume of LPG (cooking gas). Average CP, which directly influences local LPG prices, increased by 51.6%, from the previous semester's U.S.\$ 546.25 per metric ton (MT) to this year's U.S.\$ 827.92 per MT. As was reported in the recent quarter, the increase in CP is due to the disruption of the oil supply chain, brought about by Russia-Ukraine war, which started in late part of February this year. Sales volume of LPG grew by 12.3%, from the previous year's 125,776 MT to this period's 141,214 metric tons (MT). The increase in sales volume largely occurred in Luzon where margins are lower compared to that in VisMin.

Operating expenses increased by 16.84%, from Php 0.862 billion to Php 1 billion, due to inflation and hikes in the price of fuel, thereby causing increases in the costs of transport, wages, services, logistics, and supplies. Also, the opening of new sales centers and refilling plants, during the year, further increased the operating expenses. Other income also declined. All these contributed to the above-mentioned 4.98% fall in net income. Earnings per share consequently dropped by 5.54%, to Php 0.3390 from last year's Php 0.3589.

03 August 2022