

COVER SHEET

				1	6	8	0	6	3
--	--	--	--	---	---	---	---	---	---

S.E.C. Registration Number

[illegible][illegible][illegible]

(Company's Full Name)

1	7	/	F		P	R	Y	C	E		C	E	N	T	E	R		C	H	I	N	O						
---	---	---	---	--	---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---	---	--	--	--	--	--	--

[illegible]

(Business Address: No. Street City/ Town / Province)

Jose Ma. C. Ordenes / Earl Christian L. Lerio

Contact Person

(02) 8 899-4401

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

1	7	-	C	
---	---	---	---	--

FORM TYPE

0	6
---	---

Month

2	3
---	---

Day

Fiscal Year

ANNUAL MEETING

Secondary License Type, if Applicable

M	S	R	D
---	---	---	---

Dept. Requiring this Doc.

--

Amended Articles Number/Section

366 (June 30, 2023)

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document I.D.

LCU

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17 THEREUNDER

1. **July 21, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **168063**
3. BIR Tax Identification No. **000-065-142-000**
4. **PRYCE CORPORATION**
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation **Philippines**
6. (SEC Use Only)
Industry Classification Code
7. Address of principal office:
17th Floor PRYCE CENTER, 1179 Chino Roces Ave., corner Bagtikan St.
Makati City Zip Code: **1203**
8. Issuer's telephone number, including area code: **(+632) 8-899 4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA as of **July 21, 2023**:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,895,690,169
Treasury	128,809,831

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Matters

Please be informed of Pryce Corporation's descriptive summary on the results of its second-quarter financial performance in 2023. The results are contained in the attached disclosure, entitled "Pryce's H1-2023 Income Higher by 15.6%".

In brief, Pryce Corporation's aggregate net income during the first half of the year rose by 15.6%, from year-ago income of Php 708.78 million to Php 819.68 million. The company's consolidated revenues, however, dipped by 3.2%, from last year's revenue of Php 9.91 billion to this year's Php 9.58 billion. LPG (cooking gas) sales volume grew by 8.9%.

The Company's SEC 17-Q report as of June 30, 2023 will be submitted to the Commission and PSE on or before August 14, 2023

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PRYCE CORPORATION

By:



PAUL VINCENT M. CASILLA

AVP – Treasurer/ Corporate Information and Compliance Officer



PRYCE CORPORATION

PRYCE's H1-2023 INCOME HIGHER BY 15.6%

Pryce Corporation's aggregate net income during the first half of the year rose by 15.6%, from year-ago income of Php 708.78 million to Php 819.68 million. The company's consolidated revenues, however, dipped by 3.2%, from last year's revenue of Php 9.91 billion to this year's Php 9.58 billion. LPG (cooking gas) sales volume grew by 8.9%.

Net income increased mainly due to the improvement of margins in LPG as Luzon households started switching to branded LPG. Operating expenses went up this year, which was brought about by inflation and increases in cost of logistics, salaries & wages, fuel, and other items.

The above 3.2% dip in consolidated revenues is explained by the 26.1% drop in the average contract price ("CP"), from US\$ 827.92 per metric ton of the previous year to this year's US\$ 611.75 per metric ton. Although there was an 8.9% growth in LPG sales volume, this growth was not enough to offset the effect of the drop in CP.

On contributions to consolidated revenues, the business segments of the company contributed as follows: LPG business contributed Php 9.04 billion or 94.3%; industrial gas products pitched in Php 392.3 million or 4.1%; real estate and pharmaceuticals accounted for Php 149.7 million or 1.6%.

Earnings per share ("EPS") of the company grew by 16.5% from Php 0.3391 to Php 0.3951. The greater increase in EPS, compared to the company's net income, is due to the lower number of outstanding shares as a result of the company's continuous buyback of its shares over the past four years.

July 21, 2023