

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 9, 2023
2. SEC Identification Number
168063
3. BIR Tax Identification No.
000-065-142-000
4. Exact name of issuer as specified in its charter
PRYCE CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
17F Pryce Center 1179 Don Chino Roces corner Bagtikan, Makati City
Postal Code
1203
8. Issuer's telephone number, including area code
(+632) 8899 4401
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	1,895,690,169	
Treasury	128,809,831	

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Pryce Corporation PPC

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article in the Philippine Star entitled, "Pryce secures P1.6B-loan from Landbank"

Source	philSTAR.com
Subject of News Report	Pryce secures P1.6B-loan from Landbank
Date of Publication	Feb 9, 2023

Clarification of News Report

"MANILA, Philippines - State-run Land Bank of the Philippines has approved a P1.6 billion financing for Pryce Corp. to fund its business expansion.

Landbank and Pryce inked a loan agreement for the latter's operations in real estate development and liquefied petroleum gas (LPG) distribution.

Bulk of the loan at P1.5 billion will be used to construct LPG terminals and refilling station for Pryce Gases Inc., the company's major subsidiary.

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Another subsidiary, Oro Oxygen Corp., will get P105 million to fund the expansion of its LPG products distribution.

On the other hand, the remaining P55 million will finance the development of the firm's memorial parks and columbarium in major cities in Mindanao, including one in Iligan City currently being constructed.

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Pryce chairman Salvador Escaño, for his part, noted that the loan would aid the company in expanding its LPG infrastructure, penetrate the market more deeply, and increase its market share.

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Other Relevant Information

We confirm that Pryce Corporation got a PHP1.6-billion loan from the Land Bank of the Philippines. We further confirm the breakdown and utilization of the loan as contained in the above-quoted news article, as well as the statement of our Chairman, Salvador Escaño.

Filed on behalf by:

Name	PAUL VINCENT CASILLA
Designation	ALTERNATE COMPLIANCE OFFICER