

# COVER SHEET

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S.E.C. Registration Number

[illegible][illegible][illegible][illegible]

(Company's Full Name)

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R	O	C	E	S		A	V	E	N	U	E		M	A	K	A	T	I		C	I	T	Y					
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(Business Address: No. Street City/ Town / Province)

**Paul Vincent M. Casilla /  
John Vherlin C. Magday**

Contact Person

**(02) 8899-4401**

Company Telephone Number

<b>1</b>	<b>2</b>
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Month

<b>3</b>	<b>1</b>
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Day

Fiscal Year

<b>1</b>	<b>7</b>	<b>-</b>	<b>C</b>	
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FORM TYPE

0	6
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Month

2	3
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Day

ANNUAL MEETING

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Secondary License Type, if Applicable

<b>M</b>	<b>S</b>	<b>R</b>	<b>D</b>
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Dept. Requiring this Doc.

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Amended Articles Number/Section

**366** (as of September 30, 2023)

Total No. of Stockholders

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document I.D.

LCU

Cashier

STAMPS

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17 THEREUNDER**

1. **October 25, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number      **168063**
3. BIR Tax Identification No.      **000-065-142-000**
4. **PRYCE CORPORATION**  
Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation    **Philippines**
6.  (SEC Use Only)  
Industry Classification Code
7. Address of principal office:  
**17<sup>th</sup> Floor PRYCE CENTER, 1179 Chino Roces Avenue, corner Bagtikan Street  
Makati City                      Zip Code: 1203**
8. Issuer's telephone number, including area code: **(+632) 8899 4401**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the  
RSA as of September 21, 2023:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,895,488,669
Treasury	129,011,331

11. Indicate the item numbers reported herein: Item 9.

Item 9: Other Matters

This is to inform you of Pryce Corporation's descriptive summary on the results of its financial performance for the first 9-months of 2023. The results are contained in the attached disclosure, entitled "Pryce's Net Income Grew by 28% in the 3<sup>rd</sup> Quarter of 2023"

Pryce Corporation's ("PPC") aggregate net income jumps 28.40% for the first nine months of 2023, from a year-ago net income of Php 1.229 Billion to Php 1.578 Billion. By far, this is the highest first 9-month period net income that is recorded by PPC. This increase in net income is mainly attributable to the 7.50% growth of sales volume of Liquefied Petroleum Gas ("LPG").

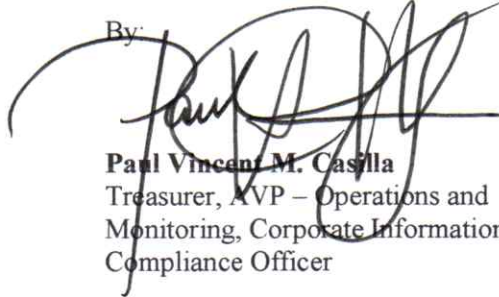
The Company's SEC 17-Q report as of September 30, 2023 will be submitted to the Commission and PSE on or before November 14, 2023.

**SIGNATURES**

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**PRYCE CORPORATION**

By:

A large, stylized handwritten signature in black ink, appearing to read "Paul Vincent M. Casilla", is written over the printed name and title.

**Paul Vincent M. Casilla**  
Treasurer, AVP – Operations and  
Monitoring, Corporate Information and  
Compliance Officer



## **PRYCE CORPORATION**

### **PRYCE'S NET INCOME GREW BY 28% IN THE 3RD QUARTER OF 2023**

Pryce Corporation's ("PPC") aggregate net income jumps 28.40% for the first nine months of 2023, from a year-ago net income of Php 1.229 Billion to Php 1.578 Billion. By far, this is the highest first 9-month period net income that is recorded by PPC. This increase in net income is mainly attributable to the 7.50% growth of sales volume of Liquefied Petroleum Gas ("LPG").

However, consolidated revenues declined by 2.29% from last year's revenue of Php 14.327 billion to this year's Php 13.999 billion. The decrease by 2.29% in consolidated revenues is due to the 27.44% drop in the average CP, from US \$ 776.83 per MT (2022) to US\$568.35 per MT (2023). LPG's peso-sale revenue would have been much higher had it not been for the CP decline. Sales volume of industrial gases increased by 30.50%.

The consolidated revenues of Pryce consist of the following: LPG business contributed Php 13.1 billion or 94.21%; industrial gases shared Php597 million or 4.26%; real estate Php177.7 million or 1.26%; and pharmaceuticals accounted for Php 34.9 million or 0.25%.

Another factor in the net income increase is the improvement of LPG margins in the Luzon market. However, operating expenses went up this year because of inflation and increases in compensation, logistics, and fuel.

*October 25, 2023*