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# RECORD DEAL AGREEMENT

**THIS AGREEMENT** is made and entered into as of the Effective Date, by and between TelaStudio (hereinafter referred to as the "Label"), and Michael Dalasi Rogers (hereinafter referred to as the "Artist").

#### 1. TERM

The term of this Agreement shall be **one (2) year and six (6) months**, commencing on the February 20th, 2025.

# 2. MUSIC PRODUCTION & MARKETING EXPENDITURE

- 2.1. The Label and the Artist shall equally share the expenses of music production and marketing on a **50-50** basis.
- 2.2. The Label shall be responsible for the production of **music videos and graphic designs** for the Artist.

### 3. ARTIST IMAGE & STYLING

- 3.1. The Label's branding team and stylist will only **suggest** what the Artist wears for official music videos, shows, and interviews.
- 3.2. After the first **one** (1) **year and six** (6) **months** period (if the contract's duration is extended), the Label shall have **full responsibility** over the Artist's attire for official music videos, shows, and interviews.

## 4. REVENUE SHARING

- 4.1. Royalties: 55% Label 45% Artist
- 4.2. Endorsement Deals, Shows, Bookings, and Merchandise: 60% Label 40% Artist

### 5. RELEASE CLAUSE

- 5.1. If the Artist intends to **join another label** before the contract term ends, the Artist must pay a release fee, which shall be negotiated and agreed upon by both parties. The Label shall receive **70**%, and the Artist shall receive **30**% of the agreed-upon release amount.
- 5.2. If the Artist wishes to **terminate the contract** before the agreed duration, the Artist must pay the release fee asked of by the Label within **one (1) month** from the date of contract termination notice. 5.3. If the Artist **fails to pay the release fee** within the stipulated period, the Label shall acquire **100**% **of the rights (royalties)** to every song or merchandise created by the Artist during the contract period.

### 6. MISCELLANEOUS

- 6.1. Both parties agree to act in good faith and to uphold the terms of this Agreement (the pacta saunt savanda principle should be upheld)
- 6.2. All collateral contracts or warranties made outside this agreement can be incorporated into this written agreement.

- 6.3. The parties are bound by the terms of this agreement, applying the parol evidence rule, but in an instance of certain misconception of terms or in the occurrence of certain dispute whether trivial, slight or minimal, this written agreement will be subjected to the exceptions provided in the parol evidence rule, specifically the one applicable to the problem the parties are faced with in this written statement.
- 6.4. Performance by the artist without the knowledge of the label will be tantamount to a breach of this agreement and subject to a penalty to be determined by the label.
- 6.5. This Agreement constitutes the **entire understanding** between the parties and supersedes all prior agreements.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the Effective Date.

TelaStudio (Label)
Signed:Abubakarr Marah – <b>Chief Executive Officer</b> February 20th ,2025.
Dalason (Artist)
Signed:
Michael Dalasi Rogers
February 20th ,2025.