

Contents

MCA UPDATES FOR THE MONTH OF MAY 2020.....	2
CIRCULARS.....	2
1. General Circular 20/2020	2
(May 05, 2020)	2
2. General Circular 21/2020	2
(May 11, 2020)	2
Notification.....	3
1. Amendment of item no.(viii) in the Schedule VII of the Companies Act,2013	3
(May 26, 2020)	3

MCA UPDATES FOR THE MONTH OF MAY 2020**CIRCULARS****1. General Circular 20/2020****(May 05, 2020)**

Due to the pandemic caused by COVID-19 and extension of lockdown period, MCA has, vide its Circular dated May 5, 2020, clarified that the companies are allowed to conduct its Annual General Meeting through electronic means during calendar year 2020, in similar way as it was allowed to conduct EGMs via circular No. 14/2020 dated 08.04.2020 and 17/2020 dated 13.04.2020.

For More Information: -

http://www.mca.gov.in/Ministry/pdf/Circular20_05052020.pdf

2. General Circular 21/2020**(May 11, 2020)**

MCA vide its General Circular 21/2020 dated May 11, 2020 has clarified that SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020, has to be considered for dispatch of notice by Listed companies for rights issue opening up to July 31, 2020.

For More Information: -

http://www.mca.gov.in/Ministry/pdf/Circular21_11052020.pdf

Notification

1. Amendment of item no.(viii) in the Schedule VII of the Companies Act,2013 **(May 26, 2020)**

MCA has inserted the “Prime Minister’s Citizen Assistance and Relief in Emergency Situation Fund (PM CARES Fund)”, after the word ‘Prime Minister’s National Relief Fund’ in item (viii) of Schedule VII of the Companies Act, 2013.

For More Information: -

http://www.mca.gov.in/Ministry/pdf/Notice_27052020.pdf

Hope the information will assist you in your Professional endeavours. In case of any query / information, please do not hesitate to write back to us at E: pscchinki@gmail.com and M: +91 9050320565.

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Best Regards '



Chinki Singhal | Company Secretary

Reg. Off. | DG-3/263, Vikaspuri | Delhi 110018

M: +91-9050320565

E: chinki.singhal@csassociate.com | W: www.csassociate.com

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