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Rules

1. Companies (Registered Valuers and Valuation) Fourth <u>Amendment Rules, 2018</u>

(November 13, 2018)

In exercise of the powers conferred by section 247 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government hereby further amend the Companies (Registered Valuers and Valuation) Rules, 2017. As per Companies (Registered Valuers and Valuation) Fourth Amendment Rules 2018, Company Secretaries, Chartered Accountants & Cost Accountants having experience of at least 3 years, shall be able to act as Registered Valuer of Securities or Financial Assets.

For More Information:-

 $\frac{http://www.mca.gov.in/Ministry/pdf/CompaniesRegisteredValuers4AmdtRules_131}{12018.pdf}$

2. National Financial Reporting Authority Rules(NFRA) 2018 (November 13, 2018)

The Ministry of Corporate Affairs (MCA) issued a notification to introduce the National Financial Reporting Authority Rules, 2018. These rules may be called as National Financial Reporting Authority Rules, 2018. As per Rule 3 of NFRA Rules 2018 every auditor shall file a return with the Authority on or before 30th April every year in such form as may be specified by the Central Government.

For More Information:-

http://www.mca.gov.in/Ministry/pdf/NFRARules2018_13112018.pdf

Notifications

1. The Companies (Amendment) Ordinance, 2018 (9 of 2018) (November 02, 2018)

The Companies (Amendment) Ordinance, 2018 was promulgated on November 2, 2018. It has brought in major changes in the many of the provisions of the Companies Act, 2013 wherein efforts has been made to reduce the excessive burden of the Special Courts and to make the penal provisions under various provisions more specific and stringent thereby ensuring, compliance of law in true letter and spirit.

For More Information:-

 $\frac{\text{http://www.mca.gov.in/Ministry/pdf/NotificationCompanies(Amendment)Ordinance}}{05112018.pdf}$

Hope the information will assist you in your Professional endeavours. In case of any query / information, please do not hesitate to write back to us.

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Best Regards '
Chinki Singhal
& Associates

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