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MCA UPDATES FOR THE MONTH OF NOVEMBER 2021

NOTICES

Public Notice (November 10, 2021)

MCA has issued a public notice to inform all the stakeholders that the DINs of Directors which were found to be disqualified pursuant to disqualification u/s 164 (2a) of the Companies Act, 2013 w.e.f. November 1, 2016 and are now eligible to be de-flagged are in the process of verification.

The above said disqualification relates to non-filing of Financial Statements/Annual Returns for continuous period of 3 years.

For more information:https://www.mca.gov.in/bin/dms/getdocument?mds=XFJgFhH%252BTbjDWd81KdDXbg %253D%253D&type=open

NOTIFICATIONS

Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Second Amendment Rules, 2021

(November 09, 2021)

MCA has amended Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 via Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Second Amendment Rules, 2021.

The above said amendment has effected following changes to the said rules:

1. Proviso to Rule 7 (7) has been amended.

- 2. Few changes have been made in Schedule II to the said rules.
- 3. Few changes have been made in Schedule III to the said rules.
- 4. Few changes have been made in Schedule IV to the said rules.
- 5. The new Form IEPF-5 has substituted the erstwhile Form IEPF-5

For more information:https://www.mca.gov.in/bin/dms/getdocument?mds=70feLDgDYWPm%252BQo0V3%252Ft7A%2 53D%253D&type=open

CORRIGENDUM

Corrigendum dated November 12, 2021 (Effective from November 09, 2021)

MCA has issued a corrigendum to inform all the stakeholders that the Notification dated 9th November, 2021 stands corrected to the extent that the amendment in Rule 7 (2) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 was mistakenly printed as amendment in Rule 7 (7).

That is to say that the amendment in Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 dated 9th November, 2021 was in sub-rule 2 of rule 7.

For more information:-

https://www.mca.gov.in/bin/dms/getdocument?mds=4YTruP24BhtfY1KiNo%252FcZg%253D%253D&type=open

Hope the information will assist you in your Professional endeavours. In case of any query / information, please do not hesitate to write back to us at E: chinki.singhal@csassociate.com and M: +91 9050320565.

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Best Regards



Chinki Singhal | Company Secretary

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