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MCA UPDATES FOR THE MONTH OF JULY 2021

NOTIFICATIONS

Notification dated July 22, 2021 (Effective from September 01, 2021)

MCA has amended the Companies (Incorporation) Rules, 2014 vide Companies (Incorporation) Fifth Amendment Rules, 2021.

New Rule 33A has been inserted

After the said amendment, the new rules is described as follows:

(1) In case the company fails to change its name or new name in accordance with the direction issued under section 16(1) of the Companies Act, 2013 (the Act) within a period of three months form the date of issue of such direction, the new name allotted to the company shall be as follows:

"ORDNC (Order of Regional Director Not Complied), the Year of Passing Direction, the serial number and the Existing Corporate Identity Number (CIN)"

The new name shall remain in force until any further act or deed by the company.

The Registrar shall accordingly make entry of the new name in the register of companies and issue a fresh certificate of incorporation in Form No. INC-11C.

The above said provisions are not applicable in case the e-form INC-24 filed by the company is pending for disposal at the expiry of three months form the date of issue of direction by Regional Director, unless the said e-form is subsequently rejected.

(2) A company whose name has been changed as above, shall at once comply with the provisions of section 12 of the Act and the Statement, "Order of Regional Director Not Complied (under section 16 of the Companies Act, 2013)" shall be mentioned in brackets below the name of the company, wherever its name is printed, affixed or engraved.

However, no such statement is required to be maintained in case the company subsequently changes its name in accordance with the provisions of section 13 of the Act.

For more information visit: getdocument (mca.gov.in)

Hope the information will assist you in your Professional endeavours. In case of any query / information, please do not hesitate to write back to us at E: chinki.singhal@csassociate.com and M: +91 9050320565.

Best Regards



Chinki Singhal | Company Secretary

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