

Employee Name: Reshma Ambili

Employee No: 716839

Job Level: TP2

Private and Confidential

Dear Reshma,

As a part of creating & rewarding a high performance culture and celebrating success, we are delighted to inform that your total compensation has been revised effective **September 01, 2018** as noted below (Figures in INR).

S No	Compensation Break-up	Monthly (INR)	Annually (INR)
1	Basic Salary	25000	300000
2	House Rent Allowance	10000	120000
3	Other Allowances	15000	180000
a	Total Base Salary	50000	600000
b	Allowances		
4	Provident Fund	1800	21600
5	Gratuity (As per The Gratuity Act) 4.81% of Basic Salary (1 Above)	1208	14496
6	Life insurance - Twice the sum of Basic & FCP ***	2083	25000
	Total Annual Cost to Company (CTC) Excluding Bonus	55091	661096
	* Bonus (Variable) % of Base Pay (a)	7.50%	

All the other terms and conditions of your employment remain unchanged. We would like to thank you for your continued contribution in making Finastra a great place to work and wish you every success in achieving your performance goals for this year.

Year - end bonus is not payable on prorated basis in the event of employee leaving (or serving notice) the organization as of Bonus payout date

*** Insurance Premium is paid by the company

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