

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.Go to www.irs.gov/Form1120S for instructions and the latest information.

2022

For calendar year 2022 or tax year beginning , ending

A S election effective date 7/10/2017	TYPE OR PRINT	Name GLOBAL I TECH SOLUTIONS INC.	D Employer identification number 82-2102981
B Business activity code number (see instructions) 541519		Number, street, and room or suite no. If a P.O. box, see instructions. 89-05 202nd street	E Date incorporated 7/10/2017
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town Hollis	State NY
		ZIP code 11423	F Total assets (see instructions) \$ 0
		Foreign country name Foreign province/state/county Foreign postal code	

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☐ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year 1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a 237,000	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c	237,000
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	237,000
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)	5	
	6 Total income (loss). Add lines 3 through 5	6	237,000
	7 Compensation of officers (see instructions — attach Form 1125-E)	7	
	8 Salaries and wages (less employment credits)	8	
	9 Repairs and maintenance	9	
	10 Bad debts	10	
	11 Rents	11	18,000
	12 Taxes and licenses	12	
	13 Interest (see instructions)	13	
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	68,550
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16	1,848
Tax and Payments	17 Pension, profit-sharing, etc., plans	17	
	18 Employee benefit programs	18	
	19 Other deductions (attach statement)	19	142,177
	20 Total deductions. Add lines 7 through 19	20	230,575
	21 Ordinary business income (loss). Subtract line 20 from line 6	21	6,425
	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)	22c	0
	23a 2022 estimated tax payments and 2021 overpayment credited to 2022	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
d Add lines 23a through 23c	23d	0	
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24		
25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25	0	
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26	0	
27 Enter amount from line 26: Credited to 2023 estimated tax Refunded	27	0	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
			PRESIDENT	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ANJAN K BHATTACHARJEE, CA		3/11/2023		P00188446
	Firm's name	AJ TAX & ACCOUNTING SVCS. CORP.			Firm's EIN
	11-3734434	Firm's address	88-14 170TH STREET		
	City	JAMAICA	State	NY	ZIP code
					11432

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-S (2022)

Other Information (see instructions)

		Yes	No																									
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual																												
c <input type="checkbox"/> Other (specify) <u>IT TRAINING AND CONSULTING</u>																												
2 See the instructions and enter the: a Business activity <u>IT TRAINING & CONSULTING</u> b Product or service <u>SERVICE</u>																												
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation			X																									
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">(i) Name of Corporation</th> <th style="width: 20%;">(ii) Employer Identification Number (if any)</th> <th style="width: 15%;">(iii) Country of Incorporation</th> <th style="width: 15%;">(iv) Percentage of Stock Owned</th> <th style="width: 30%;">(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>				(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made																				
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b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X																									
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5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock (ii) Total shares of non-restricted stock			X																									
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year (ii) Total shares of stock outstanding if all instruments were executed			X																									
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?			X																									
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.																												
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____																												
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions																												
10 Does the corporation satisfy one or more of the following? See instructions																												
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.																												
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.																												
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).																												
11 Does the corporation satisfy both of the following conditions?		X																										
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.																												
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.																												

Schedule B		Other Information (see instructions) <i>(continued)</i>	Yes	No	
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?				X
	If "Yes," enter the amount of principal reduction \$				
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions				X
14a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?				X
b	If "Yes," did or will the corporation file required Form(s) 1099?				
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?				X
	If "Yes," enter the amount from Form 8996, line 15 \$				

Schedule K		Shareholders' Pro Rata Share Items	Total amount	
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	6,425
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a 3c		0
	4	Interest income 4		
	5	Dividends: a Ordinary dividends 5a		
		b Qualified dividends 5b		
	6	Royalties 6		
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
Deductions	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797) 9		
	10	Other income (loss) (see instructions) Type: 10		
	11	Section 179 deduction (attach Form 4562) 11		
	12a	Charitable contributions 12a		
	b	Investment interest expense 12b		
	c	Section 59(e)(2) expenditures Type: 12c		
	d	Other deductions (see instructions) Type: 12d		
Credits	13a	Low-income housing credit (section 42(j)(5)) 13a		
	b	Low-income housing credit (other) 13b		
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d	Other rental real estate credits (see instructions) Type: 13d		
	e	Other rental credits (see instructions) Type: 13e		
	f	Biofuel producer credit (attach Form 6478) 13f		
	g	Other credits (see instructions) Type: 13g		
Inter-national	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment 15a		20
	b	Adjusted gain or loss 15b		
	c	Depletion (other than oil and gas) 15c		
	d	Oil, gas, and geothermal properties—gross income 15d		
	e	Oil, gas, and geothermal properties—deductions 15e		
	f	Other AMT items (attach statement) 15f		
Items Affecting Shareholder Basis	16a	Tax-exempt interest income 16a		
	b	Other tax-exempt income 16b		
	c	Nondeductible expenses 16c		
	d	Distributions (attach statement if required) (see instructions) 16d		
	e	Repayment of loans from shareholders 16e		
	f	Foreign taxes paid or accrued 16f		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f . .	18	6,425

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts		0		0		
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation		0		0		
11a	Depletable assets						
b	Less accumulated depletion		0		0		
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization		0		0		
14	Other assets (attach statement)						
15	Total assets		0		0		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings						
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock						
27	Total liabilities and shareholders' equity		0		0		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) -----		a	Tax-exempt interest \$ -----	0
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ -----		a	Depreciation \$ -----	0
b	Travel and entertainment \$ -----	0	7	Add lines 5 and 6	0
4	Add lines 1 through 3	0	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	0

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	54,158		
2	Ordinary income from page 1, line 21	6,425		
3	Other additions			
4	Loss from page 1, line 21			
5	Other reductions			
6	Combine lines 1 through 5	60,583	0	0
7	Distributions			
8	Balance at end of tax year. Subtract line 7 from line 6	60,583	0	0

☐ Final K-1☐ Amended K-1**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**2022**

For calendar year 2022, or tax year

beginning

ending

**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number

82-2102981

B Corporation's name, address, city, state, and ZIP codeGLOBAL I TECH SOLUTIONS INC.
89-05 202nd street
Hollis, NY 11423**C** IRS Center where corporation filed return

e-file

D Corporation's total number of shares

Beginning of tax year 100

End of tax year 100

Part II Information About the Shareholder**E** Shareholder's identifying number

Shareholder: 1

235-71-1258

F Shareholder's name, address, city, state, and ZIP codeMD S ZAMAN
89-05 202ND STREET
Hollis, NY 11423**G** Current year allocation percentage 100.000000 %**H** Shareholder's number of shares

Beginning of tax year 100

End of tax year 100

I Loans from shareholder

Beginning of tax year \$

End of tax year \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	6,425		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
		A	20
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)		
		17	Other information
		AC	50,802
11	Section 179 deduction		
12	Other deductions		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

K-1 Statement (Sch K-1, Form 1120S)

Line 15 - AMT Items

A Code A - Post-1986 depreciation adjustment **A** 20

Line 17 - Other Information

AC Code AC - Gross receipts for section 448(c) **AC** 50,802

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2022

Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return
GLOBAL I TECH SOLUTIONS INC.Business or activity to which this form relates
1120S - IT TRAINING & CONSULTINGIdentifying number
82-2102981**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	68,506
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,080,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	0
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	0

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	68,506
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	44
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	68,550
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2022)

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No					24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/ investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25		
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L –			
		%				S/L –			
		%				S/L –			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	0	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	0

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a)	(b)	(c)	(d)	(e)	(f)
	Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4	Vehicle 5	Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI**Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year (see instructions):					
43 Amortization of costs that began before your 2022 tax year				43	47
44 Total. Add amounts in column (f). See the instructions for where to report				44	47

Line 19 (1120S) - Other Deductions

1	Travel, Meals and Entertainment		
	b Meals, subject to 100% limit (Business meals paid or incurred in 2021 or 2022) . . . 1b	2,379	
	g Subtract line f from lines b, c, d and e		1g 2,379
2	From Form 4562 - Amortization	2	47
3	Automobile and truck expenses	3	4,297
4	Business promotion expenses	4	399
5	Insurance	5	2,748
6	Legal and professional fees	6	500
7	Software and service expenses	7	101,065
8	Office expenses and supplies	8	8,923
9	Seminars and conferences	9	7,488
10	Telephone and internet expenses	10	3,556
11	Utilities	11	3,860
12	Water charges	12	1,680
13	Continuing education	13	4,696
14	Books and magazine	14	539
15	Total other deductions	15	142,177

Line 17d, Sch K (1120S) - Other Items and Amounts

AC	Code AC - Gross receipts for section 448(c)	AC	50,802
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Form 4562 Statement - 1120S

12/31/2022

GLOBAL I TECH SOLUTIONS INC. 82-2102981

Item No.	Description of Property	Date Placed In Service	Asset Code	Business Use %	Cost or Other Basis	Sec. 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Convention Code	Prior Accum. Deprec., 179, Bonus	2022 Deprec.	2022 Accum. Deprec.
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Depreciation Detail**MACRS deductions for prior years (Line 17)**

001	FURNITURE AND FIXTURE	8/1/2017	F-11	100.00%	6,620	5,620	0	500	0	500	7.0	200DB	HY	6,499	44	6,543
Total MACRS deductions for prior years (Line 17)					6,620	5,620	0	500	0	500				6,499	44	6,543

GDS 5-year property (Line 19b)

006	OFFICE EQUIPMENTS	6/28/2022	F-6	100.00%	33,893	0	0	33,893	0	0	5.0	200DB	HY	0	0	33,893
Total GDS 5-year property (Line 19b)					33,893	0	0	33,893	0	0				0	0	33,893

GDS 7-year property (Line 19c)

007	OFFICE FURNITURE AND FI	6/10/2022	F-11	100.00%	15,123	0	0	15,123	0	0	7.0	200DB	HY	0	0	15,123
Total GDS 7-year property (Line 19c)					15,123	0	0	15,123	0	0				0	0	15,123

GDS 15-year property (Line 19e)

008	LEASEHOLD IMPROVEMENT	5/20/2022	R-13	100.00%	19,490	0	0	19,490	0	0	15.0	SL/GDS	HY	0	0	19,490
Total GDS 15-year property (Line 19e)					19,490	0	0	19,490	0	0				0	0	19,490

Subtotal Depreciation

75,126	5,620	0	69,006	0	500	6,499	44	75,049
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Total Amortization (Line 44)

003	ORGANIZATION COSTS	8/1/2017	Z-10	100.00%	400	0	0	0	0	400	5.0	SL	FM	353	47	400
Total Amortization (Line 44)					400	0	0	0	0	400				353	47	400

Total Depreciation and Amortization

75,526	5,620	0	69,006	0	900	6,852	91	75,449
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Summary of Unadjusted Basis of Qualified Property (4562)

12/31/2022

Summary of Qualified Property by Activity

Activity		Unadjusted Cost or Basis
1	1120S	88,510

Detail of Qualified Property

	Activity	Asset Description	Date In Service	Recovery Period	Years in Service	Total Cost or Basis	Business/Time Use Percent	Unadjusted Cost or Basis
2	1120S	FURNITURE AND FIXTURE	8/1/2017	7.0	6	6,620	100.00%	6,620
3	1120S	EQUIPMENTS	8/1/2017	5.0	6	4,024	100.00%	4,024
4	1120S	COMPUTERS	4/1/2021	5.0	2	5,680	100.00%	5,680
5	1120S	FURNITURE AND FIXTURE	5/4/2021	7.0	2	3,680	100.00%	3,680
6	1120S	OFFICE EQUIPMENTS	6/28/2022	5.0	1	33,893	100.00%	33,893
7	1120S	OFFICE FURNITURE AND FI	6/10/2022	7.0	1	15,123	100.00%	15,123
8	1120S	LEASEHOLD IMPROVEMENT	5/20/2022	15.0	1	19,490	100.00%	19,490



Department of Taxation and Finance

New York S Corporation Franchise Tax Return

CT-3-S

Tax Law – Articles 9-A and 22

All filers must enter tax period:

Final return (see instructions)

☐

Amended return

☐

beginning

01-01-22

ending

12-31-22

Employer identification number (EIN) 822102981	File number	Business telephone number 917-561-6554	If you claim an overpayment, mark an X in the box <input type="checkbox"/>
Legal name of corporation GLOBAL I TECH SOLUTIONS INC.		Trade name/DBA	
Mailing address Care of (c/o) Number and street or PO Box 89-05 202ND STREET		State or country of incorporation NY	
City U.S. state/Canadian province ZIP/Postal code HOLLIS NY 11423		Country (if not United States)	Foreign corporations: date began business in NYS
NAICS business code number (from NYS Pub 910) 541519	If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See Business information in Form CT-1.		New York S election effective date 07-10-17
NYS principal business activity OTHER COMPUTER RELATED SERVICES		Has the corporation revoked its election to be treated as a New York S corporation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If Yes, enter effective date:	
		Number of shareholders 1	

A Pay amount shown on Part 2, line 46. Make payable to: **New York State Corporation Tax**

Attach your payment here. Detach all check stubs. (See instructions for details.)

Payment enclosed

50.

You must attach a copy of the following: (1) federal Form 1120S as filed; (2) Form CT-34-SH; (3) Form CT-60, if applicable; (4) any applicable credit claim forms, (5) Form CT-225, if applicable; and (6) Form CT-227, if applicable.

B If you filed a return(s) other than federal Form 1120S, enter the form number(s) here **C** Enter your business apportionment factor (from Part 3, line 56) 1.000000**D** Did the S corporation make an IRC section 338 or 453 election? Yes ☐ No ☐**E** Did this entity have an interest in real property located in New York State during the last three years? Yes ☐ No ☐**F** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? Yes ☐ No ☐**G** If the IRS has completed an audit of any of your returns within the last five years, list years **H** If this return is for a New York S termination year, mark an **X** in the appropriate box to indicate which method of accounting was used for the New York S short year (see New York S corporation termination year in instructions)Normal accounting rules ☐Daily pro rata allocation ☐**I** Mark an **X** in the box if you are filing Form CT-3-S as a result of the mandatory New York S election of Tax Law, Article 22, section 660(i)... ☐**J** If you are one of the following, mark an **X** in one box: QETC ☐ Qualified New York manufacturer ☐**K** If you filed as a New York C corporation in previous years, enter the last year filed as such **L** Are you a residual interest holder in a real estate mortgage investment conduit (REMIC)? Yes ☐ No ☐**M** Enter the amount, if any, of tax paid from federal Form 1120S, line 22c **N** If you include the activities of a qualified subchapter S subsidiary (QSSS), partnership, single member limited liability company (SMLLC), or DISC in this return, or have other affiliated entities, mark an **X** in the box and attach Form CT-60 ☐

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- O** If you are a foreign corporation computing your tax taking into account **only** your distributive shares from **multiple** limited partnerships, mark an **X** in the box ☐
- P** If you made a voluntary contribution to any available funds, mark an **X** in the box and attach Form CT-227 ☐

Part 1 – Federal Form 1120S information

Provide the information for lines 1 through 10 from the corresponding lines on your federal Form 1120S, Schedule K, total amount column. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

1	Ordinary business income or loss	1	6,425.
2	Net rental real estate income or loss	2	
3	Other net rental income or loss	3	
4	Interest income	4	
5	Ordinary dividends	5	
6	Royalties	6	
7	Net short-term capital gain or loss	7	
8	Net long-term capital gain or loss	8	
9	Net section 1231 gain or loss	9	
10	Other income or loss	10	
11	Loans to shareholders (from federal Form 1120S, Schedule L, line 7, columns b and d)		
	Beginning of tax year • <input type="text"/>	End of tax year • <input type="text"/>	
12	Total assets (from federal Form 1120S, Schedule L, line 15, columns b and d)		
	Beginning of tax year • <input type="text" value="168."/>	End of tax year • <input type="text" value="77."/>	
13	Loans from shareholders (from federal Form 1120S, Schedule L, line 19, columns b and d)		
	Beginning of tax year • <input type="text"/>	End of tax year • <input type="text"/>	

Provide the information for lines 14 through 21 from the corresponding lines on your federal Form 1120S, Schedule M-2.

(Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

	A Accumulated adjustments account	B Shareholders' undistributed taxable income previously taxed	C Accumulated earnings and profits	D Other adjustments account
14 Balance at beginning of tax year	54,158.			
15 Ordinary income from federal Form 1120S, page 1, line 21	6,425.			
16 Other additions				
17 Loss from federal Form 1120S, page 1, line 21				
18 Other reductions				
19 Combine lines 14 through 18 ...	60,583.			
20 Distributions				
21 Balance at end of tax year. Subtract line 20 from line 19	60,583.			

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Part 2 – Computation of tax (see instructions)

Have you been convicted of an offense, or are you an owner of an entity convicted of an offense, defined in

New York State Penal Law Article 200 or 496, or section 195.20? (see Form CT-1, mark an **X** in one box) Yes ☐ No ☐**You must enter an amount on line 22; if none, enter 0.**

22	New York receipts (from Part 3, line 55, column A (New York State))	22	237,000.
23	Fixed dollar minimum tax (see instructions)	23	50.
24	Recapture of tax credits (see instructions)	24	
25	Total tax after recapture of tax credits (add lines 23 and 24)	25	50.
26	Special additional mortgage recording tax credit (current year or deferred; see instructions)	26	
27	Tax due after tax credits (subtract line 26 from line 25)	27	50.

First installment of estimated tax for the next tax period:

28	Enter amount from line 27	28	50.
29	If you filed a request for extension, enter amount from Form CT-5.4, line 2	29	
30	If you did not file Form CT-5.4 and line 28 is over \$1,000, enter 25% (.25) of line 28. Otherwise enter 0	30	0.
31	Add line 28 and line 29 or 30	31	50.

Composition of prepayments (see instructions):

	Date paid	Amount	
32	Mandatory first installment	32	
33	Second installment from Form CT-400	33	
34	Third installment from Form CT-400	34	
35	Fourth installment from Form CT-400	35	
36	Payment with extension request from Form CT-5.4	36	
37	Overpayment credited from prior years (see instructions)	37	
38	Total prepayments (add lines 32 through 37)	38	
39	Balance (subtract line 38 from line 31; if line 38 is larger than line 31, enter 0)	39	50.
40	Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached) <input type="checkbox"/>	40	
41	Interest on late payment (see instructions)	41	
42	Late filing and late payment penalties (see instructions)	42	
43	Balance (add lines 39 through 42)	43	50.

Voluntary gifts/contributions

44	Total voluntary gifts/contributions (from Form CT-227, Part 2, line 1)	44	
45	Add lines 31, 40, 41, 42, and 44	45	50.
46	Balance due (If line 38 is less than line 45, subtract line 38 from line 45 and enter here. This is the amount due; enter your payment amount on line A on page 1.)	46	50.
47	Overpayment (If line 38 is more than line 45, subtract line 45 from line 38 and enter here. This is the amount of your overpayment; see instructions.)	47	
48	Amount of overpayment to be credited to next period (see instructions)	48	
49	Refund of overpayment (subtract line 48 from line 47; see instructions)	49	
50	Refund of unused special additional mortgage recording tax credit (see instructions)	50	
51	Amount of special additional mortgage recording tax credit to be applied as an overpayment to next period	51	

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Part 3 – Computation of business apportionment factor (see instructions)Mark an **X** in this box only if you have **no receipts** required to be included in the denominator of the apportionment factor (see instr.) .. ☐

		A – New York State	B – Everywhere
Section 210-A.2			
1 Sales of tangible personal property	1		
2 Sales of electricity	2		
3 Net gains from sales of real property	3		
Section 210-A.3			
4 Rentals of real and tangible personal property	4		
5 Royalties from patents, copyrights, trademarks, and similar intangible personal property	5		
6 Sales of rights for certain closed-circuit and cable TV transmissions of an event	6		
Section 210-A.4			
7 Sale, licensing, or granting access to digital products	7		

Section 210-A.5(a)(1) – Fixed percentage method for qualified financial instruments (QFIs)8 To make this irrevocable election, mark an **X** in the box (see instructions) ☐ **8****Section 210-A.5(a)(2) – Mark an **X** in each box that is applicable** (see line 8 instructions)

Section 210-A.5(a)(2)(A)			
9 Interest from loans secured by real property	9		
10 Net gains from sales of loans secured by real property	10		
11 Interest from loans not secured by real property (QFI <input type="checkbox"/>)	11		
12 Net gains from sales of loans not secured by real property (QFI <input type="checkbox"/>)	12		
Section 210-A.5(a)(2)(B) (QFI <input type="checkbox"/>)			
13 Interest from federal debt	13		
14			
15 Interest from NYS and its political subdivisions debt	15		
16 Net gains from federal, NYS, and NYS political subdivisions debt	16		
17 Interest from other states and their political subdivisions debt	17		
18 Net gains from other states and their political subdivisions debt	18		
Section 210-A.5(a)(2)(C) (QFI <input type="checkbox"/>)			
19 Interest from asset-backed securities and other government agency debt	19		
20 Net gains from government agency debt or asset-backed securities sold through an exchange	20		
21 Net gains from all other asset-backed securities	21		
Section 210-A.5(a)(2)(D) (QFI <input type="checkbox"/>)			
22 Interest from corporate bonds	22		
23 Net gains from corporate bonds sold through broker/dealer or licensed exchange	23		
24 Net gains from other corporate bonds	24		
Section 210-A.5(a)(2)(E)			
25 Net interest from reverse repurchase and securities borrowing agreements	25		
Section 210-A.5(a)(2)(F)			
26 Net interest from federal funds	26		
Section 210-A.5(a)(2)(I) (QFI <input type="checkbox"/>)			
27 Net income from sales of physical commodities	27		
Section 210-A.5(a)(2)(J) (QFI <input type="checkbox"/>)			
28 Marked to market net gains	28		
Section 210-A.5(a)(2)(H) (QFI <input type="checkbox"/>)			
210-A.5(a)(2)(G) (QFI <input type="checkbox"/>)			
29 Interest from other financial instruments	29		
30 Net gains and other income from other financial instruments	30		

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Part 3 – Computation of business apportionment factor *(continued)*

		A – New York State	B – Everywhere
Section 210-A.5(b)			
31 Brokerage commissions	31		
32 Margin interest earned on behalf of brokerage accounts	32		
33 Fees for advisory services for underwriting or management of underwriting ..	33		
34 Receipts from primary spread of selling concessions	34		
35 Receipts from account maintenance fees	35		
36 Fees for management or advisory services	36		
37 Interest from an affiliated corporation	37		
Section 210-A.5(c)			
38 Interest, fees, and penalties from credit cards	38		
39 Service charges and fees from credit cards	39		
40 Receipts from merchant discounts	40		
41 Receipts from credit card authorizations and settlement processing	41		
42 Other credit card processing receipts	42		
Section 210-A.5(d)			
43 Receipts from certain services to investment companies	43		
Section 210-A.5-a			
44 Global intangible low-taxed income	44	0.00	
Section 210-A.6			
45 Receipts from railroad and trucking business	45		
Section 210-A.6-a			
46 Receipts from the operation of vessels	46		
Section 210-A.7			
47 Receipts from air freight forwarding	47		
48 Receipts from other aviation services	48		
Section 210-A.8			
49 Advertising in newspapers or periodicals	49		
50 Advertising on television or radio	50		
51 Advertising via other means	51		
Section 210-A.9			
52 Transportation or transmission of gas through pipes	52		
Section 210-A.10			
53 Receipts from other services/activities not specified	53	237,000.	237,000.
Section 210-A.11			
54 Discretionary adjustments	54		
Total receipts			
55 Add lines 1 through 54 in columns A and B	55	237,000.	237,000.

Calculation of business apportionment factor

56 New York State business apportionment factor *(divide line 55, column A by line 55, column B and enter the resulting decimal here; round to the sixth decimal place after the decimal point; see instructions)*

56 1.000000

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Amended return informationIf filing an amended return, mark an **X** in the box for any items that apply and attach documentation.Final federal determination • ☐ If marked, enter date of determination: • _____

Third – party designee (see instructions)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Designee's name (print) ANJAN K BHATTACHARJEE, CPA	Designee's phone number 718-658-8767
	Designee's email address ABHATTACHARJEE921@GMAIL.COM		PIN 00011

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person MD S ZAMAN		Signature of authorized person		Official title PRESIDENT	
	Email address of authorized person ITNYCUSA@GMAIL.COM		Telephone number 917-561-6554		Date	
Paid preparer use only (see instr.)	Firm's name (or yours if self-employed) AJ TAX & ACCOUNTING SVCS. CORP.		Firm's EIN 113734434		Preparer's PTIN or SSN P00188446	
	Signature of individual preparing this return		Address 88-14 170TH STREET		City JAMAICA	State NY
	Email address of individual preparing this return ABHATTACHARJEE921@GMAIL.COM		Preparer's NYTPRIN or		Excl. code 03	Date 03-11-23

See instructions for where to file.

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Department of Taxation and Finance

New York S Corporation Shareholders' Information Schedule

CT-34-SH

Legal name of corporation GLOBAL I TECH SOLUTIONS INC.	Employer identification number (EIN) 822102981
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Attach to Form CT-3-S

Schedule A – Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include their pro rata share of these amounts on their personal income tax return.)

Part 1 – Total shareholder modifications related to S corporation items (see instructions)

Additions	1	New York State franchise tax imposed under Article 9-A	1	
	1a	New York taxes imposed under Articles 24-A and 24-B and income taxes imposed by other taxing jurisdictions	1a	
	2	Federal depreciation deduction from Form CT-399, if applicable	2	68,597.
	3	Other additions (attach Form CT-225)	3	
	3a	New York addition adjustments due to decoupling from the Internal Revenue Code (IRC)	3a	
Subtractions	4	Allowable New York depreciation from Form CT-399, if applicable	4	13,252.
	5	Other subtractions (attach Form CT-225)	5	
	5a	New York subtraction adjustments due to decoupling from the IRC	5a	
Other items (attach explanation)	6	Additions to itemized deductions	6	
	7	Subtractions from itemized deductions	7	

Part 2 – Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)**START-UP NY tax credits** (see instructions)

8	START-UP NY business certificate number	8	
9	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9	
10	START-UP NY telecommunication services excise tax credit (Form CT-640)	10	
11	Recapture of START-UP NY tax benefits (Form CT-645)	11	
12	START-UP NY tax elimination credit tax-free NY area allocation factor (Form CT-638)	12	0.0000
13	START-UP NY tax elimination credit business allocation factor (Form CT-638)	13	0.0000

START-UP NY tax elimination credit factors from partnership (for multiple partnerships attach separate statement; see instructions)

14	START-UP NY partnership EIN	14	
15	START-UP NY business certificate number (obtain number from your partnership)	15	
16	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16	
17	START-UP NY tax elimination credit tax-free NY area allocation factor (obtain factor from your partnership)	17	
18	START-UP NY tax elimination credit business allocation factor (obtain factor from your partnership) ..	18	

Investment tax credits (see instructions)

19	Investment tax credit and employment incentive credit (Form CT-46)	19	
20	Investment tax credit on research and development property (Form CT-46)	20	
21			
22	Tax on early dispositions – investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22	

Empire zone (EZ) tax credits (see instructions)

23	EZ investment tax credit (Form CT-603)	23	
24			
25	Recaptured tax credit – EZ investment tax credit or EZ investment tax credit for financial services industry (Form CT-603 or CT-605)	25	

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Part 2 – Total S corporation New York State credits and taxes on early dispositions *(continued)***Qualified empire zone enterprise (QEZE) tax credits** *(see instructions)*

26	QEZE real property tax credit allowed <i>(Form CT-606)</i>	• 26	
27	Net recapture of QEZE real property tax credit <i>(Form CT-606)</i>	• 27	
28	QEZE tax reduction credit employment increase factor <i>(Form CT-604)</i>	• 28	0.0000
29	QEZE tax reduction credit zone allocation factor <i>(Form CT-604)</i>	• 29	0.0000
30	QEZE tax reduction credit benefit period factor <i>(Form CT-604)</i>	• 30	0.0000

QEZE tax reduction credit factors from partnership *(for multiple partnerships attach separate statement; see instructions)*

31	QEZE partnership EIN	• 31	
32	QEZE employment increase factor <i>(obtain factor from your partnership)</i>	• 32	
33	QEZE zone allocation factor <i>(obtain factor from your partnership)</i>	• 33	
34	QEZE benefit period factor <i>(obtain factor from your partnership)</i>	• 34	

Farmers' school tax credit *(see instructions)*

35	Total acres of qualified agricultural property	• 35	
36	Total amount of eligible school district property taxes paid	• 36	
37	Total acres of qualified agricultural property converted to nonqualified use	• 37	
38	Total acres of qualified conservation property	• 38	

Other credits *(attach applicable forms)*

39	Recapture of alternative fuels credit <i>(Form CT-40)</i>	• 39	
40	Credit for employment of persons with disabilities <i>(Form CT-41)</i>	• 40	
41	Rehabilitation of historic properties credit <i>(Form CT-238; also see Form CT-34-SH-I regarding project number reporting)</i>	• 41	
42	Recapture of rehabilitation of historic properties credit <i>(Form CT-238)</i>	• 42	
43	Clean heating fuel credit <i>(Form CT-241)</i>	• 43	
44			
45	Empire State commercial production credit <i>(Form CT-246)</i>	• 45	
46	Empire State film production credit for the current year <i>(Form CT-248)</i>	• 46	
47	Empire State film production credit for the second year <i>(Form CT-248)</i>	• 47	
48	Empire State film production credit for the third year <i>(Form CT-248)</i>	• 48	
49	Long-term care insurance credit <i>(Form CT-249)</i>	• 49	
50	Credit for purchase of an automated external defibrillator <i>(Form CT-250)</i>	• 50	
51	Empire State film post-production credit for the current year <i>(Form CT-261)</i>	• 51	
52	Empire State film post-production credit for the second year <i>(Form CT-261)</i>	• 52	
53	Empire State film post-production credit for the third year <i>(Form CT-261)</i>	• 53	
54	Excelsior jobs tax credit component <i>(Form CT-607)</i>	• 54	
55	Excelsior investment tax credit component <i>(Form CT-607)</i>	• 55	
56	Excelsior research and development tax credit component <i>(Form CT-607)</i>	• 56	
57	Excelsior real property tax credit component <i>(Form CT-607)</i>	• 57	
57a	Excelsior child care services tax credit component <i>(Form CT-607)</i>	• 57a	
58	Recapture of excelsior jobs program tax credit <i>(Form CT-607)</i>	• 58	
59	Brownfield redevelopment tax credit site preparation credit component <i>(Form CT-611)</i>	• 59	
60	Brownfield redevelopment tax credit tangible property credit component <i>(Form CT-611)</i>	• 60	
61	Brownfield redevelopment tax credit on-site groundwater remediation credit component <i>(Form CT-611)</i>	• 61	
62	Recapture of brownfield redevelopment tax credit <i>(Form CT-611)</i>	• 62	
63	Brownfield redevelopment tax credit site preparation credit component <i>(Form CT-611.1)</i>	• 63	
64	Brownfield redevelopment tax credit tangible property credit component <i>(Form CT-611.1)</i>	• 64	
65	Brownfield redevelopment tax credit on-site ground water remediation credit component <i>(Form CT-611.1)</i>	• 65	
66	Recapture of brownfield redevelopment tax credit <i>(Form CT-611.1)</i>	• 66	
67	Brownfield redevelopment tax credit site preparation credit component <i>(Form CT-611.2)</i>	• 67	
68	Brownfield redevelopment tax credit tangible property credit component <i>(Form CT-611.2)</i>	• 68	
69	Brownfield redevelopment tax credit on-site ground water remediation credit component <i>(Form CT-611.2)</i>	• 69	
70	Recapture of brownfield redevelopment tax credit <i>(Form CT-611.2)</i>	• 70	
71	Remediated brownfield credit for real property taxes <i>(Form CT-612)</i>	• 71	
72	Recapture of remediated brownfield credit for real property taxes <i>(Form CT-612)</i>	• 72	

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Part 2 – Total S corporation New York State credits and taxes on early dispositions (continued)

73	Environmental remediation insurance credit (Form CT-613)	•	73	
74	Recapture of environmental remediation insurance credit (Form CT-613)	•	74	
75	Security officer training tax credit (attach Form CT-631)	•	75	
76	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	•	76	
77	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	•	77	
78	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	•	78	
79	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	•	79	
80	Recapture of economic transformation and facilities redevelopment program tax credit (Form CT-633)	•	80	
81	Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	•	81	
82	QETC employment credit (Form DTF-621)	•	82	
83	QETC capital tax credit (Form DTF-622)	•	83	
84	Recapture of QETC capital tax credit (Form DTF-622)	•	84	
85	Low-income housing credit (Form DTF-624)	•	85	
86	Recapture of low-income housing credit (Form DTF-626)	•	86	
87	Empire state jobs retention credit (Form CT-634)	•	87	
88	Recapture of empire state jobs retention credit (Form CT-634)	•	88	
89	New York youth jobs program credit (Form CT-635)	•	89	
90	Alcoholic beverage production credit for beer (Form CT-636)	•	90	
91	Alcoholic beverage production credit for cider (Form CT-636)	•	91	
92	Alcoholic beverage production credit for wine (Form CT-636)	•	92	
93	Alcoholic beverage production credit for liquor (Form CT-636)	•	93	
94	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	•	94	
95	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	•	95	
96				
97	Real property tax credit for manufacturers (Form CT-641)	•	97	
98	Recapture of real property tax credit for manufacturers (Form CT-641)	•	98	
99	Empire state musical and theatrical production credit (Form CT-642)	•	99	
100	Hire a veteran credit (Form CT-643)	•	100	
101	Workers with disabilities tax credit (Form CT-644)	•	101	
102	Employee training incentive program tax credit (Form CT-646)	•	102	
103	Farm workforce retention credit (Form CT-647)	•	103	
104	Life sciences research and development tax credit (Form CT-648)	•	104	
105	Farm donations to food pantries credit (Form CT-649; also see Form CT-34-SH-I regarding additional informational reporting)	•	105	
106	Empire State apprenticeship tax credit (Form CT-650)	•	106	
107	Recovery tax credit (Form CT-651)	•	107	
108	Employer-provided child care credit (Form CT-652)	•	108	
109	New York City musical and theatrical production tax credit (Form CT-654)	•	109	
110	Restaurant return-to-work credit (Form CT-655)	•	110	
111	Grade number 6 heating oil conversion credit (Form CT-656)	•	111	
112	COVID-19 capital costs credit (Form CT-657)	•	112	
113	Additional restaurant return-to-work tax credit (Form CT-658)	•	113	
114	Other tax credits and recaptures (see instructions)	•	114	



Photocopy Schedule B as needed. Attach all additional schedules to this form. Also mark an **X** in the box. ☐

A For each shareholder, enter last name, first name, middle initial on first line; enter home address on second and third lines. <i>(attach federal Schedule K-1 for each shareholder)</i>	B Identifying number (SSN or EIN)	C Percentage of ownership	D Shareholder residency status <i>(make only one entry)</i> 1 for New York State 2 for New York City 3 for Yonkers 4 for NYS nonresident	E Shareholder entity status <i>(make only one entry)</i> I for individual F for estate or trust E for exempt organization
1 ZAMAN MD S 89-05 202ND STREET HOLLIS, NY 11423	1 235711258	100.0000	2	I
2 	2 			
3 	3 			
4 	4 			
5 	5 			
6 	6 			
7 	7 			
8 	8 			
9 	9 			
10 	10 			
11 	11 			

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Schedule K-1 (NY CT-34-SH)		Shareholder's Share of Income Substitute State Schedule K-1		NY	
				2022	
For calendar year 2022 or tax year beginning		, 2022 and ending		, 20	
Shareholder's identifying number 235711258		S Corporation's identifying number 822102981			
Shareholder's name, address, and ZIP code #1		S Corporation's name, address, and ZIP code			
MD S ZAMAN 89-05 202ND STREET Hollis, NY 11423		GLOBAL I TECH SOLUTIONS INC. 89-05 202nd street Hollis, NY 11423			
Shareholder's percentage 100.000000%		Shareholder Entity Status I			
Shareholder residency status 2		Amended <input type="checkbox"/>		Final <input type="checkbox"/>	
SHAREHOLDER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.		NEW YORK AMOUNT		FEDERAL K-1 AMOUNT	
1. Ordinary income (loss) from trade or business activities		1. 6,425		6,425	
2. Net income (loss) from rental real estate activities		2. 0		0	
3. Net income (loss) from other rental activities		3. 0		0	
4. Interest income		4. 0		0	
5a. Ordinary dividends		5a. 0		0	
6. Royalties		6. 0		0	
7. Net short-term capital gain (loss)		7. 0		0	
8a. Net long-term capital gain (loss)		8a. 0		0	
9. Net section 1231 gain (loss)		9. 0		0	
10. Other income (loss)		10. 0		0	
11. Section 179 deduction		11. 0		0	
12a. Contributions		12a. 0		0	
12b. Investment interest expense		12b. 0		0	
12c. Section 59(e)(2) expenditures		12c. 0		0	
12d. Other deductions		12d. 0		0	
13. Credits and credit recapture		13. 0		0	
14l. Total Foreign Taxes		14l. 0		0	
15a. Post-1986 depreciation adjustment		15a. 20		20	
15b. Adjusted gain or loss		15b. 0		0	
16a. Tax-exempt interest income		16a. 0		0	
16b. Other tax-exempt income		16b. 0		0	
16c. Nondeductible expenses		16c. 0		0	
16d. Distributions		16d. 0		0	
Part I - Total shareholder modifications related to S corporation items					
Additions					
1. New York State franchise tax imposed under Article 9-A or Article 32		1. 0		0	
1a. New York taxes imposed under Articles 24-A and 24-B and income taxes imposed by other taxing jurisdictions		1a. 0		0	
2. Federal depreciation deduction from Form CT-399, if applicable		2. 68,597		68,597	
3. Other additions (attach explanation)		3. 0		0	
3a. New York addition adjustments due to decoupling from the Internal Revenue Code (IRC)		3a. 0		0	
Subtractions					
4. Allowable New York depreciation from Form CT-399, if applicable		4. 13,252		13,252	
5. Other subtractions (attach explanation)		5. 0		0	
5a. New York subtraction adjustments due to decoupling from the IRC		5a. 0		0	
Other Items					
6. Additions to federal itemized deductions		6. 0		0	
7. Subtractions from federal itemized deductions		7. 0		0	
Part II - Total S corporation New York State credits and taxes on early dispositions					
START-UP NY tax credits (see instructions)					
8. START-UP NY business certificate number		8. 0		0	
9. Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)		9. 0		0	
10. START-UP NY telecommunication services excise tax credit (Form CT-640)		10. 0		0	
11. Recapture of START-UP NY tax benefits (Form CT-645)		11. 0		0	
12. START-UP NY tax elimination credit tax free NY area allocation factor (Form CT-638)		12. 0.0000		0.0000	
13. START-UP NY tax elimination credit business allocation factor (Form CT-638)		13. 0.0000		0.0000	
14. START-UP NY partnership EIN		14. 0		0	
15. START-UP NY business certificate number (obtain number from your partnership)		15. 0		0	
16. Year of START-UP NY business tax benefit period (enter year number from 1 to 10)		16. 0		0	
17. START-UP NY tax elimination credit tax free NY area allocation factor		17. 0.0000		0.0000	
18. START-UP NY tax elimination credit business allocation factor (obtain factor from your partnership)		18. 0.0000		0.0000	

Investment tax credits

19. Investment tax credit and employment incentive credit (<i>Form CT-46</i>)	19.	0
20. Investment tax credit on research and development property (<i>Form CT-46</i>)	20.	0
22. Tax on early dispositions (<i>Form CT-44 or CT-46</i>)	22.	0

Empire Zone (EZ) tax credits

23. EZ investment tax credit (<i>Form CT-603</i>)	23.	0
25. Recaptured tax credit — EZ investment tax credit, or EZ investment tax credit for financial services industry (<i>Form CT-603 or CT-605</i>)	25.	0

Qualified empire zone enterprise (QEZE) tax credits

26. QEZE real property tax credit allowed (<i>Form CT-606</i>)	26.	0
27. Net recapture of QEZE real property tax credit (<i>Form CT-606</i>)	27.	0
28. QEZE tax reduction credit employment increase factor (<i>Form CT-604</i>)	28.	0.0000
29. QEZE tax reduction credit zone allocation factor (<i>Form CT-604</i>)	29.	0.0000
30. QEZE tax reduction credit benefit period factor (<i>Form CT-604</i>)	30.	0.0000

QEZE tax reduction credit factors from partnership

31. QEZE partnership EIN	31.	
32. QEZE employment increase factor	32.	0.0000
33. QEZE zone allocation factor	33.	0.0000
34. QEZE benefit period factor	34.	0.0000

Farmers' school tax credit

35. Total acres of qualified agricultural property	35.	0
36. Total amount of eligible school district property taxes paid	36.	0
37. Total acres of qualified agricultural property converted to nonqualified use	37.	0
38. Total acres of qualified conservation property	38.	0

Other credits

39. Recapture of alternative fuels credit (<i>Form CT-40</i>)	39.	0
40. Credit for employment of persons with disabilities (<i>Form CT-41</i>)	40.	0
41. Rehabilitation of historic properties credit (<i>Form CT-238</i>)	41.	0
42. Recapture of rehabilitation of historic properties credit (<i>Form CT-238</i>)	42.	0
43. Clean heating fuel credit (<i>Form CT-241</i>)	43.	0
45. Empire State commercial production credit (<i>Form CT-246</i>)	45.	0
46. Empire state film production credit for the current year (<i>Form CT-248</i>)	46.	0
47. Empire state film production credit for the second year (<i>Form CT-248</i>)	47.	0
48. Empire state film production credit for the third year (<i>Form CT-248</i>)	48.	0
49. Long-term care insurance credit (<i>Form CT-249</i>)	49.	0
50. Credit for purchase of an automated external defibrillator (<i>Form CT-250</i>)	50.	0
51. Empire State film post-production credit for the current year (<i>Form CT-261</i>)	51.	0
52. Empire State film post-production credit for the second year (<i>Form CT-261</i>)	52.	0
53. Empire State film post-production credit for the third year (<i>Form CT-261</i>)	53.	0
54. Excelsior jobs tax credit component (<i>Form CT-607</i>)	54.	0
55. Excelsior investment tax credit component (<i>Form CT-607</i>)	55.	0
56. Excelsior research and development tax credit component (<i>Form CT-607</i>)	56.	0
57. Excelsior real property tax credit component (<i>Form CT-607</i>)	57.	0
57a. Excelsior child care services tax credit component (<i>Form CT-607</i>)	57a.	0
58. Recapture of excelsior jobs program tax credit (<i>Form CT-607</i>)	58.	0
59. Brownfield redevelopment tax credit site preparation credit component (<i>Form CT-611</i>)	59.	0
60. Brownfield redevelopment tax credit tangible property credit component (<i>Form CT-611</i>)	60.	0
61. Brownfield redevelopment tax credit on-site groundwater remediation credit component (<i>Form CT-611</i>)	61.	0
62. Recapture of brownfield redevelopment tax credit (<i>Form CT-611</i>)	62.	0
63. Brownfield redevelopment tax credit site preparation credit component (<i>Form CT-611.1</i>)	63.	0
64. Brownfield redevelopment tax credit tangible property credit component (<i>Form CT-611.1</i>)	64.	0
65. Brownfield redevelopment tax credit on-site ground water remediation credit component (<i>Form CT-611.1</i>)	65.	0
66. Recapture of brownfield redevelopment tax credit (<i>Form CT-611.1</i>)	66.	0
67. Brownfield redevelopment tax credit site preparation credit component (<i>Form CT-611.2</i>)	67.	0
68. Brownfield redevelopment tax credit tangible property credit component (<i>Form CT-611.2</i>)	68.	0
69. Brownfield redevelopment tax credit on-site ground water remediation credit component (<i>Form CT-611.2</i>)	69.	0
70. Recapture of brownfield redevelopment tax credit (<i>Form CT-611.2</i>)	70.	0
71. Remediated brownfield credit for real property taxes (<i>Form CT-612</i>)	71.	0
72. Recapture of remediated brownfield credit for real property taxes (<i>Form CT-612</i>)	72.	0
73. Environmental remediation insurance credit (<i>Form CT-613</i>)	73.	0
74. Recapture of environmental remediation insurance credit (<i>Form CT-613</i>)	74.	0
75. Security officer training tax credit (<i>attach Form CT-631</i>)	75.	0
76. Economic transformation and facility redevelopment program jobs tax credit component (<i>Form CT-633</i>)	76.	0
77. Economic transformation and facility redevelopment program (<i>Form CT-633</i>)	77.	0
78. Economic transformation and facility redevelopment program job training tax credit component (<i>Form CT-633</i>)	78.	0
79. Economic transformation and facility redevelopment program real property tax credit component (<i>Form CT-633</i>)	79.	0
80. Recapture of economic transformation and facilities redevelopment program tax credit (<i>Form CT-633</i>)	80.	0

81. Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	81.	0
82. QETC employment credit (Form DTF-621)	82.	0
83. QETC capital tax credit (Form DTF-622)	83.	0
84. Recapture of QETC capital tax credit (Form DTF-622)	84.	0
85. Low-income housing credit (Form DTF-624)	85.	0
86. Recapture of low-income housing credit (Form DTF-626)	86.	0
87. Empire state jobs retention credit (Form CT-634)	87.	0
88. Recapture of empire state jobs retention credit (Form CT-634)	88.	0
89. New York youth jobs program credit (Form CT-635)	89.	0
90. Alcoholic beverage production credit for beer (Form CT-636)	90.	0
91. Alcoholic beverage production credit for cider (Form CT-636)	91.	0
92. Alcoholic beverage production credit for wine (Form CT-636)	92.	0
93. Alcoholic beverage production credit for liquor (Form CT-636)	93.	0
94. Alternative fuels and electric vehicle recharging property credit (Form CT-637)	94.	0
95. Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	95.	0
97. Real property tax credit for manufacturers (Form CT-641)	97.	0
98. Recapture of real property tax credit for manufacturers (Form CT-641)	98.	0
99. Empire state musical and theatrical production credit (Form CT-642)	99.	0
100. Hire a veteran credit (Form CT-643)	100.	0
101. Workers with disabilities tax credit (Form CT-644)	101.	0
102. Employee training incentive program tax credit (Form CT-646)	102.	0
103. Farm workforce retention credit (Form CT-647)	103.	0
104. Life sciences research and development tax credit (Form CT-648)	104.	0
105. Farm donations to food pantries credit (Form CT-649)	105.	0
106. Empire State apprenticeship tax credit (Form CT-650)	106.	0
107. Recovery tax credit (Form CT-651)	107.	0
108. Employer-provided child care credit (Form CT-652)	108.	0
109. New York City musical and theatrical production tax credit (Form CT-654)	109.	0
110. Restaurant return-to work credit (Form CT-655)	110.	0
111. Grade number 6 heating oil conversion credit (Form CT-656)	111.	0
112. COVID-19 capital costs credit (Form CT-657)	112.	0
113. Additional restaurant return-to-work tax credit (Form CT-658)	113.	0
114. Other tax credits and recaptures (see inst.)	114.	0



Department of Taxation and Finance

New York State Modifications

Tax Law – Articles 9-A, 22, and 33

CT-225

Legal name of corporation GLOBAL I TECH SOLUTIONS INC.	Employer identification number (EIN) 822102981
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File this form with Form CT-3, CT-3-S, or CT-33.Complete all parts that apply to you. See Form CT-225-I, *Instructions for Form CT-225*.**Schedule A – Certain New York State additions to federal income****Part 1 – For certain additions to federal income that did not flow through from a partnership, estate, or trust****1** New York State additions (*see instructions*)

	Modification number	Amount		Modification number	Amount
1a	A -	00	1i	A -	00
1b	A -	00	1j	A -	00
1c	A -	00	1k	A -	00
1d	A -	00	1l	A -	00
1e	A -	00	1m	A -	00
1f	A -	00	1n	A -	00
1g	A -	00	1o	A -	00
1h	A -	00	1p	A -	00
Total from additional Form(s) CT-225, if any			00		
2 Total (add lines 1a through 1p and the total from additional Form(s) CT-225)			2	00	

Part 2 – Corporation's share of certain additions to federal income from a partnership, estate, or trust**3** New York State additions (*see instructions*)

	Modification number	Amount		Modification number	Amount
3a	EA -	00	3i	EA -	00
3b	EA -	00	3j	EA -	00
3c	EA -	00	3k	EA -	00
3d	EA -	00	3l	EA -	00
3e	EA -	00	3m	EA -	00
3f	EA -	00	3n	EA -	00
3g	EA -	00	3o	EA -	00
3h	EA -	00	3p	EA -	00
Total from additional Form(s) CT-225, if any			00		
4 Total (add lines 3a through 3p and the total from additional Form(s) CT-225)			4	00	
5 Total additions (add lines 2 and 4; see instructions)			5	00	

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Schedule B – Certain New York State subtractions from federal income**Part 1 – For certain subtractions from federal income that did not flow through from a partnership, estate, or trust****6** New York State subtractions (*see instructions*)

	Modification number	Amount		Modification number	Amount		
6a	• S -	•	00	6i	• S -	•	00
6b	• S -	•	00	6j	• S -	•	00
6c	• S -	•	00	6k	• S -	•	00
6d	• S -	•	00	6l	• S -	•	00
6e	• S -	•	00	6m	• S -	•	00
6f	• S -	•	00	6n	• S -	•	00
6g	• S -	•	00	6o	• S -	•	00
6h	• S -	•	00	6p	• S -	•	00
Total from additional Form(s) CT-225, if any				00			
7 Total (<i>add lines 6a through 6p and the total from additional Form(s) CT-225</i>)							7 00

Part 2 – Corporation's share of certain subtractions from federal income from a partnership, estate, or trust**8** New York State subtractions (*see instructions*)

	Modification number	Amount		Modification number	Amount		
8a	• ES -	•	00	8i	• ES -	•	00
8b	• ES -	•	00	8j	• ES -	•	00
8c	• ES -	•	00	8k	• ES -	•	00
8d	• ES -	•	00	8l	• ES -	•	00
8e	• ES -	•	00	8m	• ES -	•	00
8f	• ES -	•	00	8n	• ES -	•	00
8g	• ES -	•	00	8o	• ES -	•	00
8h	• ES -	•	00	8p	• ES -	•	00
Total from additional Form(s) CT-225, if any				00			
9 Total (<i>add lines 8a through 8p and the total from additional Form(s) CT-225</i>)							9 00
10 Total subtractions (<i>add lines 7 and 9; see instructions</i>)							10 00

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Department of Taxation and Finance

Depreciation Adjustment Schedule**CT-399**

Tax Law – Articles 9-A and 33

Legal name of corporation GLOBAL I TECH SOLUTIONS INC.	Employer identification number 822102981
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Part 1 – Computation of New York State depreciation modifications when computing New York State taxable income

List only depreciable property that requires or is entitled to a depreciation modification when computing New York State taxable income
(see Form CT-399-I, Instructions for Form CT-399).

Section A – ACRS/MACRS property (attach separate sheets if necessary, displaying this information formatted as below; see instructions)**A – Description of property** (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)

Item	Property							
A								
B								
C								
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
N								
O								
P								
Q								
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis (see instructions)	D Accumulated federal ACRS/MACRS depreciation (see instructions)	E Federal ACRS/MACRS depreciation deduction (see instructions)	F Method of figuring NYS depreciation (see instructions)	G Life or rate (see instr.)	H Accumulated NYS depreciation (see instructions)	I Allowable NYS depreciation (see instructions)
A								
B								
C								
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
N								
O								
P								
Q								
Amounts from attached list, if any ...								
1 Totals of Section A	1							

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Section B – Property qualified under IRC section 168(k)(2) for federal special depreciation (attach separate sheets if necessary, displaying this information formatted as below; see instructions)								
A – Description of property (identify each item of property here; for each item of property complete columns B through I on the corresponding lines below)								
Item	Property							
A	FURNITURE AND FIXTURE							
B	EQUIPMENTS							
C	ORGANIZATION COSTS							
D	COMPUTERS							
E	FURNITURE AND FIXTURE							
F	OFFICE EQUIPMENTS							
G	OFFICE FURNITURE AND FIXTURE							
H	LEASEHOLD IMPROVEMENTS							
I								
J								
K								
L								
M								
A Item	B Date placed in service (mm-dd-yy)	C Cost or other basis (see instructions)	D Accumulated federal depreciation (see instructions)	E Federal depreciation deduction (see instructions)	F Method of figuring NYS depreciation (see instructions)	G Life or rate (see instr.)	H Accumulated NYS depreciation (see instructions)	I Allowable NYS depreciation
A	08-01-17	6,620.	6,499.	44.	200DB	7.0	5,020.	582.
B	08-01-17	4,024.	4,024.		200DB	5.0	3,689.	335.
C	08-01-17	400.	353.	47.	SL	15.0	119.	27.
D	04-01-21	5,680.	5,680.		200DB	5.0	1,136.	1,818.
E	05-04-21	3,680.	3,680.		200DB	7.0	526.	901.
F	06-28-22	33,893.		33,893.	200DB	5.0		6,779.
G	06-10-22	15,123.		15,123.	200DB	7.0		2,161.
H	05-20-22	19,490.		19,490.	SL/GDS	15.0		649.
I								
J								
K								
L								
M								
Amounts from attached list, if any ...								
2 Totals of Section B	2	88,910.	20,236.	68,597.			10,490.	13,252.
3 Add lines 1 and 2 in columns C, D, E, H, and I (see instr)	3	88,910.	20,236.	68,597.			10,490.	13,252.

If you **have not disposed** of any ACRS/MACRS property placed in service in tax years beginning before 1994, and you **have not disposed** of qualified property for which you claimed a federal special depreciation deduction (in a tax year beginning after December 31, 2002, for property placed in service on or after June 1, 2003), enter the total of column E as an addback to federal income and the total of column I as a deduction from federal income on the appropriate lines of the applicable form (see line 3 instructions).

If you have disposed of any property listed on this form in a prior year, complete Parts 2 and 3.

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Part 2 – Disposition adjustments (attach separate sheets if necessary, displaying this information formatted as below; see instructions)

- For each item of property listed below, determine the difference between the total federal depreciation deduction, including a federal special depreciation deduction allowed under IRC section 168(k) for qualified property under IRC section 168(k)(2), and the total New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal depreciation deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal depreciation deduction, subtract column C from column D and enter the result in column F.

Disposition of property for certain tax credits – In this tax period, did you dispose of property for which theinvestment tax credit was previously claimed? (mark an **X** in one box; see instructions) Yes ☐ No ☒**A** – Description of property (identify each item of property here; for each item of property complete columns B through F on the corresponding lines below)

Item	Property				
A					
B					
C					
D					
E					
F					
G					
H					
A Item	B Date placed in service (mm-dd-yy)	C Total federal depreciation deduction taken (see instructions)	D Total New York State depreciation taken (see instructions)	E Adjustment (if C is larger than D, column C - column D; see instructions)	F Adjustment (if D is larger than C, column D - column C; see instructions)
A					
B					
C					
D					
E					
F					
G					
H					
Amounts from attached list, if any					

4 Total excess federal depreciation deductions over New York State depreciation deductions (add column E amounts)**4****5** Total excess New York State depreciation deductions over federal depreciation deductions (add column F amounts)**5****Part 3 – Summary of adjustments to New York State taxable income**

		A Federal	B New York State
6 Enter amount from line 3, column E	6	68,597.	
7 Enter amount from line 3, column I	7		13,252.
8 Enter amount from line 4	8		
9 Enter amount from line 5	9		
10 Add amounts in column A and column B	10	68,597.	13,252.

If you file Form:**Enter the amount from line 10, column A, on Form:****Enter the amount from line 10, column B, on Form:**

CT-3	CT-225, Schedule A	CT-225, Schedule B
CT-3-A	CT-225-A, Schedule A	CT-225-A, Schedule B
CT-3-A/BC	CT-225-A/B, Schedule A	CT-225-A/B, Schedule B
CT-3-S	CT-34-SH, line 2	CT-34-SH, line 4
CT-33	CT-33, line 70	CT-33, line 78
CT-33-A	CT-33-A, line 73	CT-33-A, line 82
CT-33-A/B	CT-33-A/B, line 73	CT-33-A/B, line 82

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**CT-2**

Department of Taxation and Finance

Corporation Tax Return Summary**THIS FORM MUST
BE FILED WITH
YOUR RETURN**

1	Legal name of corporation	1.	GLOBAL I TECH SOLUTIONS INC.	Payment enclosed	2.	50	00
3	Return type	3.	CT3S				
4	Employer ID number (EIN)	4.	82				
5	File number (FCC)	5.	2102981				
6	Period beginning date (mm-dd-yy)	6.	01	01	22		
7	Period ending date (mm-dd-yy)	7.	12	31	22		
8	Amended (Y=1; N=0)	8.	0				
9	Final (Y=1; N=0)	9.	0				
10	NAICS code	10.	541519				
11	MTA indicator (None=0; Y=1; N=2; Both=3)	11.					
12	Federal 1120-H filed (Y=1; N=0)	12.					
13	REIT/RIC indicator (Y=1; N=0)	13.					
14	Tax due/MTA surcharge	14.	50	00			
15	Mandatory first installment (MFI) – no extension filed and tax due is over \$1,000	15.					
16	Balance due	16.	50	00			
17	Amount of overpayment credited to next period – NYS	17.					
18	Refund of overpayment	18.					
19	Refund of unused tax credits	19.					
20	Tax credits to be credited as an overpayment to next year's return	20.					
21	Amount of overpayment credited to next period – MTA	21.					
22	Amount of MTA surcharge retaliatory tax credit to be refunded	22.					
23	Fixed dollar minimum	23.					
24	Designated agent's (Article 9-A) or combined parent's (Article 33) EIN	24.					
25	New York receipts	25.					
26	Have you been convicted of an offense (NYS Penal Law, Art. 200 or 496, or section 195.20)?	26.	0				
27	Paid preparer's EIN	27.	11	3734434			
28	Preparer's NYTPRIN	28.					
29	Excl. code	29.	03				

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For office use only

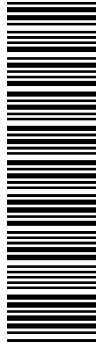
Form CT-186-E filers only

30	Excise tax on telecommunication services – NYS	30.		.	
31	Excise tax on mobile telecommunication services subject to the 2.9% rate	31.		.	
32	Total excise tax on telecommunication services	32.		.	
33	Tax on gross income – NYS	33.		.	
34	MTA surcharge related to telecommunication services	34.		.	
35	MTA surcharge related to telecommunication services subject to the 0.721% tax rate	35.		.	
36	Total MTA surcharge related to telecommunication services	36.		.	
37	MTA surcharge on gross income	37.		.	
38	Balance due – NYS	38.		.	
39	Balance due – MTA	39.		.	
40	Provided telecommunication services in the MCTD this year? (None=0; Y=1; N=2; Both=3)	40.			
41	Subject to supervision of the Department of Public Service and provided utility services in the MCTD this year? (None=0; Y=1; N=2; Both=3)	41.			
42	Overpayment credited to next year's tax – NYS	42.		.	
43	Overpayment credited to next year's tax – MTA	43.		.	
44	Refund of overpayment – NYS	44.		.	
45	Refund of overpayment – MTA	45.		.	
46	Refund of unused tax credits – NYS	46.		.	
47	Refund of unused tax credits – MTA	47.		.	
48	Refundable tax credits to be credited to next year's tax – NYS	48.		.	
49	Refundable tax credits to be credited to next year's tax – MTA	49.		.	

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To be filed by S Corporations only. All C Corporations must file Form NYC-2, NYC-2S or NYC-2A
For CALENDAR YEAR 2022 or FISCAL YEAR beginning 2022 and ending



PRINT OR TYPE	Name GLOBAL I TECH SOLUTIONS INC.		Name Change <input type="checkbox"/>	
	In Care Of			
	Address (number and street) 89-05 202ND STREET		Address Change <input type="checkbox"/>	
	City and State HOLLIS, NY	Zip Code 11423	Country (if not US)	
	Business Telephone Number 917-561-6554	Date business began in NYC	Date business ended in NYC	
CHECK ALL THAT APPLY	<input type="checkbox"/> Final return - Check this box if you have ceased operations in NYC <input type="checkbox"/> Special short period return (See Instr.) <input type="checkbox"/> Claim any 9/11/01-related federal tax benefits (see inst.) <input type="checkbox"/> Amended return If the purpose of the amended return is to report a federal or state change, check the appropriate box:			
	<input type="checkbox"/> Filing a 52- 53-week taxable year <input type="checkbox"/> A pro-forma federal return is attached <input type="checkbox"/> Enter 2-character special condition code, if applicable (see inst.) <input type="checkbox"/> IRS change <input type="checkbox"/> NYS change			
	Date of Final Determination			
	Taxpayer's Email Address: ITNYCUSA@GMAIL.COM			
	EMPLOYER IDENTIFICATION NUMBER 82-2102981 BUSINESS CODE NUMBER AS PER FEDERAL RETURN 541519			

SCHEDULE A Computation of Tax BEGIN WITH SCHEDULES B THROUGH E ON PAGE 2. TRANSFER APPLICABLE AMOUNTS TO SCHEDULE A.

A.	Payment	Amount being paid electronically with this return	A.	Payment Amount
1.	Net income (from Schedule B, line 8)	6425	1.	569
2a.	Total capital (from Schedule C, line 7) (see instr.)	123	2a.	
2b.	Total capital - Cooperative Housing Corps. (see instr.)		2b.	
2c.	Cooperatives - enter: BORO BLOCK LOT			
3a.	Compensation of stockholders (from Schedule D, line 1)		3a.	
3b.	Alternative tax (see instructions)		3b.	
4.	Minimum tax (see instructions) - NYC Gross Receipts: 237000		4.	75
5.	Tax (line 1, 2a, 2b, 3b or 4, whichever is largest)		5.	569
6.	First installment of estimated tax for period following that covered by this return: (a) If application for extension has been filed, enter amount from line 2 of Form NYC-EXT (b) If application for extension has not been filed and line 5 exceeds \$1,000, enter 25% of line 5 (see instructions)		6a.	
			6b.	
7.	Total before prepayments (add lines 5 and 6a or 6b)		7.	569
8.	Prepayments (from Prepayments Schedule, line G) (see instructions)		8.	1215
9.	Balance due (line 7 less line 8)		9.	
10.	Overpayment (line 8 less line 7)		10.	646
11a.	Interest (see instructions)		11a.	
11b.	Additional charges (see instructions)		11b.	
11c.	Penalty for underpayment of estimated tax (attach Form NYC-222)		11c.	
12.	Total of lines 11a, 11b and 11c		12.	
13.	Net overpayment (line 10 less line 12)		13.	646
14.	Amount of line 13 to be: (a) Refunded - <input type="checkbox"/> Direct deposit - fill out line 14c OR <input type="checkbox"/> Paper check (b) Credited to 2023 estimated tax		14a.	
			14b.	646
14c.	Routing Number Account Number Checking <input type="checkbox"/> Savings <input type="checkbox"/>			
15.	TOTAL REMITTANCE DUE (see instr.)		15.	
16.	NYC rent deducted on federal tax return (see instr.)	18000	16.	
17.	Gross receipts or sales from federal return		17.	237000
18.	Total assets from federal return		18.	

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION				
SIGN HERE	I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.			Firm's Email Address:
	I authorize the Dept. of Finance to discuss this return with the preparer listed below. (see instructions) YES <input checked="" type="checkbox"/>			ABHATTACHARJEE921@GMAIL
	Officer's signature:	Title: PRESIDENT	Date:	Preparer's Social Security Number or PTIN
	Preparer's signature:	Preparer's printed name: ANJAN K BHATTAC	Check if self-employed: <input type="checkbox"/>	P00188446
PREPARER'S USE ONLY	AJ TAX & ACCOUNTING SVCS. COR. 88-14 170TH STREET, JAMAICA, N 11432			Firm's Employer Identification Number
	▲ Firm's name (or yours, if self-employed) ▲ Address ▲ Zip Code			11-3734434

ATTACH COPY OF ALL PAGES OF YOUR FEDERAL TAX RETURN 1120S. SEE PAGE 2 FOR MAILING INSTRUCTIONS.

SCHEDULE B Computation of NYC Taxable Net Income

1.	Federal taxable income before net operating loss deduction and special deductions (see instructions)	1.	6425
2.	Interest on federal, state, municipal and other obligations not included in line 1	2.	
3a.	NYS Franchise Tax and other income taxes, including MTA taxes, deducted on federal return (attach rider) (see instr.)	3a.	
3b.	NYC General Corporation Tax deducted on federal return (see instructions)	3b.	
4.	ACRS depreciation and/or adjustment (attach Form NYC-399 and/or NYC-399Z) (see instructions)	4.	
5.	Total (sum of lines 1 through 4)	5.	6425
6a.	New York City net operating loss deduction (see instructions)	6a.	
6b.	Depreciation and/or adjustment calculated under pre-ACRS or pre - 9/11/01 rules (attach Form NYC-399 and/or NYC-399Z) (see instr.)	6b.	
6c.	NYC and NYS tax refunds included in Schedule B, line 1 (see instr.)	6c.	
7.	Total (sum of lines 6a through 6c)	7.	
8.	Taxable net income (line 5 less line 7) (enter on page 1, Schedule A, line 1) (see instructions)	8.	6425

SCHEDULE C Total CapitalBasis used to determine average value in column C. **Check one. (Attach detailed schedule)**
☒ - Annually
 ☐ - Semi-annually
 ☐ - Quarterly
☐ - Monthly
 ☐ - Weekly
 ☐ - Daily

	COLUMN A Beginning of Year	COLUMN B End of Year	COLUMN C Average Value
1. Total assets from federal return	168	77	123
2. Real property and marketable securities included in line 1			
3. Subtract line 2 from line 1			123
4. Real property and marketable securities at fair market value			
5. Adjusted total assets (add lines 3 and 4)			123
6. Total liabilities (see instructions)			
7. Total capital (column C, line 5 less column C, line 6) (enter on page 1, Schedule A, line 2a or 2b) (see Instr.)			123

SCHEDULE D Certain Stockholders

Include all stockholders owning in excess of 5% of taxpayer's issued capital stock who received any compensation, including commissions.

Name, Country and US Zip Code (Attach rider if necessary)	Social Security Number	Official Title	Salary & All Other Compensation Received from Corporation (If none, enter "0")

1. Total, including any amount on rider (enter on page 1, Schedule A, line 3a) 1.

SCHEDULE E The following information must be entered for this return to be complete

1. New York City principal business activity: IT TRAINING & CONSULTING

2. Does the corporation have an interest in real property located in New York City? (see instructions) YES ☐ NO ☒

3. If "YES": (a) Attach a schedule of such property, including street address, borough, block and lot number. YES ☐ NO ☐
 (b) Was a controlling economic interest in this corporation (i.e., 50% or more of stock ownership) transferred during the tax year? YES ☐ NO ☐

4. Does the corporation have one or more qualified subchapter s subsidiaries (QSSS)? YES ☐ NO ☒
 If "YES" Attach a schedule showing the name, address and EIN, if any, of each QSSS and indicate whether the QSSS filed or was required to file a City business income tax return. See instructions.

5. Enter the number of Fed K1 returns attached: 1

6. Does this taxpayer pay rent greater than \$200,000 for any premises in NYC in the borough of Manhattan south of 96th Street for the purpose of carrying on any trade, business, profession, vocation or commercial activity? YES ☐ NO ☒

7. If "YES", were all required Commercial Rent Tax Returns filed? YES ☐ NO ☐
 Please enter Employer Identification Number which was used on the Commercial Rent Tax Return: _____

COMPOSITION OF PREPAYMENTS SCHEDULE**PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 8**

	DATE	AMOUNT
A. Mandatory first installment paid with preceding year's tax		1215
B. Payment with Declaration, Form NYC-400 (1)		1215
C. Payment with Notice of Estimated Tax Due (2)		1215
D. Payment with Notice of Estimated Tax Due (3)		1216
E. Payment with extension, Form NYC-EXT		
F. Overpayment from preceding year credited to this year		
G. TOTAL of A through F (enter on Schedule A, line 8)		1215

MAILING INSTRUCTIONS**ALL RETURNS EXCEPT REFUND RETURNS**

NYC DEPARTMENT OF FINANCE
 GENERAL CORPORATION TAX
 P.O. BOX 5564
 BINGHAMTON, NY 13902-5564

REMITTANCES

PAY ONLINE WITH FORM NYC-200V
 AT NYC.GOV/ESERVICES

OR

Mail Payment and Form NYC-200V ONLY to:
 NYC DEPARTMENT OF FINANCE
 P.O. BOX 3933
 NEW YORK, NY 10008-3933

RETURNS CLAIMING REFUNDS

NYC DEPARTMENT OF FINANCE
 GENERAL CORPORATION TAX
 P.O. BOX 5563
 BINGHAMTON, NY 13902-5563

30422265

The due date for the calendar year 2022 return is on or before March 15, 2023.

For fiscal years beginning in 2022, file on the 15th day of the third month after the close of fiscal year.

All federal Subchapter S Corporations must complete this schedule and include it when filing Form NYC-1, NYC-3A, NYC-3L, NYC-4S, or NYC-4SEZ. Amounts on Part I, Lines 1 through 8, 12 and 13 and Part II, Lines 15 through 18 are carried from your Federal form 1120S.

For CALENDAR YEAR 2022 or FISCAL YEAR beginning _____ and ending _____

Name as shown on NYC-1, NYC-3A/ATT, NYC-3L, NYC-4S or NYC-4SEZ

GLOBAL I TECH SOLUTIONS INC.

EMPLOYER IDENTIFICATION NUMBER

82-2102981

PART I - ADDITIONS TO ORDINARY BUSINESS INCOME

	From Federal Form 1120S			
1. Ordinary business income (loss)	Schedule K, Line 1		1.	6,425
2. Net rental real estate income (loss)	Schedule K, Line 2		2.	
3. Other net rental income (loss)	Schedule K, Line 3c		3.	
4a. Interest income	Schedule K, Line 4		4a.	
4b. Interest Expense Addback	See Instructions		4b.	
5. Ordinary dividends	Schedule K, Line 5a		5.	
6. Royalties	Schedule K, Line 6		6.	
7. Net short-term capital gain (loss)	Schedule K, Line 7	7.		
8. Net long-term capital gain (loss)	Schedule K, Line 8a	8.		
9. Sum of lines 7 and 8	See Instructions	9.		
10. Capital Loss Carryover	See Instructions	10.		
11. Net Capital Gain	See Instructions		11.	
12. Net Section 1231 gain (loss)	Schedule K, Line 9		12.	
13. Other income (loss)	See Instructions		13.	
14. TOTAL ADDITIONS (Sum of lines 1 through 6 plus lines 11 through 13)			14.	6,425

PART II - DEDUCTIONS FROM ORDINARY BUSINESS INCOME

Make applicable adjustments for C Corporation treatment of items 15 through 21

15. Section 179 deduction	Schedule K, Line 11		15.	
16. Contributions	Schedule K, Line 12a		16.	
17. Interest expense	See Instructions		17.	
18. Section 59(e)(2) expenditures	Schedule K, Line 12c		18.	
19. Other deductions	See Instructions		19.	
20. Intentionally Omitted			20.	
21. TOTAL DEDUCTIONS (Sum of lines 15 through 20)			21.	

PART III - CALCULATION OF FEDERAL TAXABLE INCOME

22. Federal Taxable Income	See Instructions		22.	6,425
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