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proof of Neumann series in Banach algebras

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Let x be an element of a Banach algebra with identity, $\|x\| < 1$. By applying the properties of the Norm in a Banach algebra, we see that the partial sums form a Cauchy sequence: $\|\sum_{n=l}^m x^n\| \leq \sum_{n=l}^m \|x\|^n \rightarrow 0$ for $l, m \rightarrow \infty$ (as is well known from real analysis), so by completeness of the Banach Algebra, the series converges to some element $y = \sum_{n=0}^{\infty} x^n$.

We observe that for any $m \in \mathbb{N}$,

$$(1 - x) \sum_{n=0}^m x^n = \sum_{n=0}^m x^n - \sum_{n=1}^{m+1} x^n = 1 - x^{m+1} \quad (1)$$

Furthermore, $\|x^{m+1}\| \leq \|x\|^{m+1}$, so $\lim_m x^{m+1} = 0$.

Thus, by taking the limit $m \rightarrow \infty$ on both sides of (1), we get

$$(1 - x)y = 1$$

(We can exchange the limit with the multiplication by $(1 - x)$, since the multiplication in Banach algebras is continuous)

Since the Banach algebra generated by a single element is commutative and $(1 - x)$ and y are both in the Banach algebra generated by x , we also get $y(1 - x) = 1$. Hence, $y = (1 - x)^{-1}$.

As in the first paragraph, the last claim $y \leq \frac{1}{1-\|y\|}$ again follows by applying the geometric series for real numbers.