



GRAIN STORAGE LOAN APPLICATION

1. Basic Information

Applicant	SSN or Tax ID Number	Date of Birth or Incorporation
Co-Applicant / Spouse	SSN	Years farming
Mailing Address	City, State	Zip
Business Phone #	Mobile Phone #	Email Address
Restricted Use Pesticide No		

- ☐ Proprietorship
☐ Partnership
☐ Corporation

*****Please attach copy of partnership agreement*****
*****Please attach copy of corporate resolution*****

If a Partnership, list all partners. If a corporation, list the following officers: President, Vice-president, and Secretary/Treasurer:

Are you a defendant in any legal actions?
 Are there any judgments outstanding against you?
 Have you ever been, or are you involved in a bankruptcy?
 Are there any outstanding liens on the crops included in this loan?
 Are there any outstanding crop booking or contract obligations?

☐ Yes ☐ No
☐ Yes ☐ No
☐ Yes ☐ No
☐ Yes ☐ No
☐ Yes ☐ No

2. Provide detail on non-farm sources of income

3. Affiliated Entities (Include Corporations, Partnerships, Farm Names, etc.)

4. List three Farm Supplier Creditor References

4. Grain Storage Information

Storage Owner Name	Storage Location	Storage Type	Capacity	Facility Age	Air CFM

5. Grain Contract Information

☐ Yes

☐ No

*****Please attach copies of open grain contracts*****

Elevator/ Buyer Name	Contract No	Commodity	Due Date	Futures	Basis	Price

6. What percent of the above contracted grain is owned by loan applicant?
interest in the above listed contracted grain.

I represent that no other landlord, person, or other entity has an

7. Do you have P&C Insurance Policy in place for grain inventory?

☐ Yes

☐ No

*****Please attach copy of insurance policy*****

Insurers Name	City, St	Contact Person	Phone

8. Crop Lien Information; list all banks and/or creditors to whom crop is secured with.

Lien Holder Name	City, St	Contact Person	Phone

Please attach a CPA prepared current financial statement

10.. **Credit Application, Authorization for Release of Credit Information, and Agreement for Credit Application Expenses**

I/we realize that you expect to investigate my/our credit in connection with my/our application for a loan. I/we authorize you to obtain a written or oral credit report from any credit reporting agency.

I/we further authorize you to obtain information and to make other inquiries you deem necessary from my/our legal counsel.

I/we further authorize you to obtain an investigation report including information as to character, general reputation, personal characteristics, and mode of living, and to make other inquiries you deem necessary to verify the accuracy of the statements made herein. You are authorized to answer questions about your credit experience with the undersigned.

I/we further authorize any bank or creditor with whom I/we are doing business to give any and all necessary information to you which will assist in your credit investigation and release any claim I/we may have for breach of contract or invasion of privacy because of information furnished to you.

I/we understand that only an officer of Ag Resource Management, LLC, hereinafter referred to as ARM, has the authority to approve this loan application.

This application and any schedule, explanations, or additional information attached, is submitted on behalf of the undersigned for the purpose of procuring, establishing and maintaining credit from time to time with ARM. The undersigned has carefully read the information contained herein and warrants it to be complete, true, and correct as of the dates set forth below and that ARM may continue to rely upon this application continuing to be true and correct until a written notice of change is given to you by the undersigned.

Further, the undersigned agrees that this application shall remain the property of ARM, 2222 Louisa St, Rayville, LA 71269

For purpose of securing credit from time to time, the Financial Statement included herewith is certified to be true and correct as of this date.

The undersigned agrees to pay ARM the stated and invoiced loan origination fees for each approved loan application. In the event that the application is not approved, the undersigned agrees to reimburse ARM for the direct expenses related to processing this application where legal fees, appraisals, and other consultants are involved.

The undersigned understand and agree that as a condition to ARM's approval of this application, the undersigned will be required to execute and furnish to ARM certain instruments and agreements in order to evidence and secure such extension of credit, including, but not limited to, a promissory note, security agreement, financing statement, guaranty (if applicable) and such other forms and agreements as required or necessary to comply with ARM's policies and procedures concerning the extension of agricultural credit. The undersigned further agree and acknowledge that this application for credit may only be approved in writing by an authorized officer of ARM, at its offices in Rayville, La. and that credit will not be extended nor will products be delivered to the undersigned until the written approval of the undersigned's application and the satisfaction and performance by the undersigned of all conditions and requirements imposed by ARM in connection herewith.

The undersigned expressly acknowledge and agree that neither the execution and submission of this agricultural credit application nor the execution by the undersigned of any instruments or agreements evidencing indebtedness or granting a security interest as required in connection with the processing of this application shall constitute or be deemed to constitute a commitment or agreement on the part of ARM to extend credit to the undersigned in any amount whatsoever.

I understand that a certain level of crop insurance may influence the credit decision. Furthermore, I understand that I may purchase this crop insurance from any licensed agent, and specifically am not required to purchase that insurance from ARM as a condition of approval of credit.

Date _____

Signature _____

- ☐ Copy of corporate resolutions or partnership agreement attached
- ☐ Copy of current financials attached
- ☐ Copies of open grain contracts attached
- ☐ Copies of grain inventory property and casualty insurance policy attached