



CROP LOAN APPLICATION

1. Basic Information

Applicant (corp or partnership name if applicable)	SSN or Tax ID Number	Date of Birth or Incorporation
Co-Applicant / Spouse	SSN	Years farming
Mailing Address	City, State	Zip
Business Phone #	Mobile Phone #	Email Address
Restricted Use Pesticide No		

- ☐ Proprietorship
☐ Partnership
☐ Corporation

Please attach copy of partnership agreement
Please attach copy of corporate resolution

If a Partnership, list all partners. If a corporation, list the following officers: President, Vice-president, and Secretary/Treasurer:

- | | | |
|---|------------------------------|-----------------------------|
| Do you own your own planting equipment? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Do you own your own harvesting equipment? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Do you have all equipment obligations met an/or factored into the loan? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Have you made provisions for all non-requested cash outlays? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are you in good standing with the FSA? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are you current and otherwise in good standing with Federal Crop Insurance? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are any crop insurance premiums past due? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are you a defendant in any legal actions? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are there any judgments outstanding against you? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Have you ever been, or are you involved in a bankruptcy? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are there any outstanding liens on the crops included in this loan? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Are there any outstanding crop booking or contract obligations? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

2. Crop Insurance Information

Do you have Insurance (Federal Crop Ins.) in force? ☐ Yes ☐ No

Please attach crop insurance APH databases

Crop(s)	County(s)	Acres	Type Coverage	Level

Crop Insurance Agent	City, State	Phone
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3. Provide detail on non-farm sources of income

4. Affiliated Entities (Include Corporations, Partnerships, Farm Names, etc.)

5. List three Farm Supplier Creditor References

6. Please list your whole farm average yields

Crop	2014	2013	2012	2011	2010	2009

7. Crop Acres: (Please list all Tillable Acres by individual farms)

Please attach a copy of lease agreements

County	FSN	Crop	Irr/Non-Irr?	Landlord	Acres	Rent	When Due?	APH

8. List per acre projected expenses and mark (Y/N) if you are requesting that ARM supply the expense in this crop loan.

	ARM?	Cotton	Corn	Soybeans	Milo	Rice	Rice	Wheat
Fertilizer								
Seed								
Fungicide								
Herbicide								
Insecticide								
Custom								
Fuel								
Labor								
Repairs								
Insurance								
Harvesting								
Other								
Other								
Other								

9. FSA Direct Payments? Already Received? ☐ Yes ☐ No

Please attach FSA payment info

10. Grain Contract Information (list prospective Buyers where there is no contract)

Please attach copies of open grain contracts

11. Which Gin do you use and was been their average rebate/ bale?

12. Do you have any 3rd party credit available (PHI, Monsanto, John Deere Credit)? If so how much and with whom?

13. **Credit Application, Authorization for Release of Credit Information, and Agreement for Credit Application Expenses**

I/we realize that you expect to investigate my/our credit in connection with my/our application for a loan. I/we authorize you to obtain a written or oral credit report from any credit reporting agency.

I/we further authorize you to obtain information and to make other inquiries you deem necessary from my/our legal counsel.

I/we further authorize you to obtain an investigation report including information as to character, general reputation, personal characteristics, and mode of living, and to make other inquiries you deem necessary to verify the accuracy of the statements made herein. You are authorized to answer questions about your credit experience with the undersigned.

I/we further authorize you to obtain any information necessary from USDA/FSA including but not limited to: Direct Payment information, Acreage Reports, and Farm Plan information.

I/we further authorize any bank or creditor with whom I/we are doing business to give any and all necessary information to you which will assist in your credit investigation and release any claim I/we may have for breach of contract or invasion of privacy because of information furnished to you.

I/we understand that only an officer of Ag Resource Management, LLC hereinafter referred to as ARM, has the authority to approve this loan application.

This application and any schedule, explanations, or additional information attached, is submitted on behalf of the undersigned for the purpose of procuring, establishing and maintaining credit from time to time with ARM. The undersigned has carefully read the information contained herein and warrants it to be complete, true, and correct as of the dates set forth below and that ARM may continue to rely upon this application continuing to be true and correct until a written notice of change is given to you by the undersigned.

Further, the undersigned agrees that this application shall remain the property of ARM, 2222 Louisa St, Rayville, LA 71269

For purpose of securing credit from time to time, the Financial Statement included herewith is certified to be true and correct as of this date.

The undersigned agrees to pay ARM the stated and invoiced loan origination fees for each approved loan application. In the event that the application is not approved, the undersigned agrees to reimburse ARM for the direct expenses related to processing this application where legal fees, appraisals, and other consultants are involved.

The undersigned understand and agree that as a condition to ARM's approval of this application, the undersigned will be required to execute and furnish to ARM certain instruments and agreements in order to evidence and secure such extension of credit, including, but not limited to, a promissory note, security agreement, financing statement, guaranty (if applicable) and such other forms and agreements as required or necessary to comply with ARM's policies and procedures concerning the extension of agricultural credit. The undersigned further agree and acknowledge that this application for credit may only be approved in writing by an authorized officer of ARM, at its offices in Rayville, La. and that credit will not be extended nor will products be delivered to the undersigned until the written approval of the undersigned's application and the satisfaction and performance by the undersigned of all conditions and requirements imposed by ARM in connection herewith.

The undersigned expressly acknowledge and agree that neither the execution and submission of this agricultural credit application nor the execution by the undersigned of any instruments or agreements evidencing indebtedness or granting a security interest as required in connection with the processing of this application shall constitute or be deemed to constitute a commitment or agreement on the part of ARM to extend credit to the undersigned in any amount whatsoever.

I understand that a certain level of crop insurance may influence the credit decision. Furthermore, I understand that I may purchase this crop insurance from any licensed agent, and specifically am not required to purchase that insurance from ARM as a condition of approval of credit.

Date _____

Signature _____

- ☐ Copy of corporate resolutions or partnership agreement attached
- ☐ Copy of current financials including equipment list attached
- ☐ Copy of crop insurance APH databases attached
- ☐ Copies of agriculture leases attached
- ☐ Copies of FSA payment information attached
- ☐ Copies of open grain contracts attached
- ☐ Photocopy of state issued photo ID attached
- ☐ Proof of available Third Party Credit