

Capital-Bridge Loan Application & Agreement

P.O. Box 568, Rayville, LA 71269. Ph. 318-728-5770 Fax 318-728-5799

Step 1: Credit Limit Requested

\$ _____

Step 2: Borrower Information (Please Print)

Business Legal Name (if applicable) _____
 Legal Name (First) _____ (Last) _____ (M.I.) _____
 Street Address _____ City _____ State _____ Zip _____
 Work Phone _____ Cell Phone _____ Home _____
 Fax Number _____ E-mail address _____

Step 3: Co-Borrower Information (if applicable, signature required below)

Co-Borrower Legal Name _____ SSN _____
 Street Address _____ City _____ State _____ Zip _____

Step 4: I/ We are signing this Agreement as a/an (check one of the following, complete SSN/Tax ID and Partner info if applicable)

Select one: ☐ Individual / Sole Proprietor ☐ General Partnership ☐ Limited Partnership ☐ Corporation ☐ L.L.C.

Complete SSN / Tax ID #: _____

Partnerships and Corporations must use the following (Please Print)

Partner / Member / President's Name _____	SSN _____	Partner / Member / Vice-President's Name _____	SSN _____
Partner / Member's Name _____	SSN _____	Partner / Member's Name _____	SSN _____

Step 5: Complete Financial Information

Assets \$ _____ Gross Farm Sales \$ _____ Non-Farm Income \$ _____
 Liabilities \$ _____ Farm Expenses \$ _____ Custom Income \$ _____
 Corn Acres _____ Soybean Acres _____ Cotton Acres _____ Rice Acres _____
 Have you filed bankruptcy within the past 7 yrs? ☐ No ☐ Yes; Chapter _____ Date Filed _____ Discharge Date _____
 Do you have a Judgment against you? ☐ No ☐ Yes; from whom _____
 Primary Operating Lender: _____ City _____ State _____
 Phone _____ E-mail address _____

Step 6: By signing below, I/We agree to the following: (see page 2 for additional Capital-Bridge Loan Agreement terms & conditions)

- I have read, understand and agree to the Terms and Conditions of the Capital-Bridge Loan Agreement ("Agreement").
- I agree that Ag Resource Management, LLC (herein known as ARM) is making no representation or warranties with regard to the products or services and is a separate entity from the selling companies.
- All entities or individuals signing below are Borrowers or Co-Borrowers.
- I agree that this Agreement is not valid until written confirmation of approval is received by me from ARM.
- I am authorized to enter into this agreement by the entity for which I sign and the entity has or does hereby authorize the entering into this Agreement and the performance of its terms.
- Communications concerning disputed debts, including an instrument tendered as full satisfaction of a debt, must be sent to ARM at the address listed above.
- I understand funds available for this program may be limited.
- I hereby agree that this Agreement may be executed by me and sent by facsimile transmission of the signature page to ARM and the Agreement so received ARM shall be deemed to be the equivalent of an original signature and shall be a fully valid and binding Agreement of mine as if executed by original signature.
- I consent to the collection, use and disclosure by Ag Resource Management LLC, of the personal information provided herein and such other contact, credit and other financial information as may be required from time to time ("Personal Information"), for the purposes set out under "My Personal Information" on page 2.

I agree and authorize you and your agents to obtain, exchange or verify credit information about me from time to time from any source and from time to time to report to any source, credit experience with me or credit information about me.

X _____
 Borrower (Individually and on Behalf of Entity, if Applicable) Date

X _____
 Co-Borrower (Individually and on Behalf of Entity, if Applicable) Date

X _____
 Co-Borrower (Individually and on Behalf of Entity, if Applicable) Date

X _____
 Co-Borrower (Individually and on Behalf of Entity, if Applicable) Date

Capital-Bridge Loan Application & Agreement

Borrower/Co-Borrower (which may be referred to hereinafter as "I" or "me") promises to pay Ag Resource Management, LLC (hereinafter referred to as ARM), or its order at the address provided on this form or as changed by notice the amount owed under this Capital-Bridge Loan Application ("Agreement") as agreed and described below.

The borrower and co-borrower, if any, separately and jointly agree to be obligated to pay all obligations arising under this Agreement. Anyone listed as a borrower or co-borrower is authorized to enter a transaction for an advance to be made on this Agreement. Any extension of new credit to any of us, or renewal of this Agreement by all or less than all of us, will not release any borrower/co-borrower from any duty to pay it.

Fund Use: Funds supplied by this loan are intended to be used for the expenses associated with the upcoming crop where a future lien may apply.

Line of Credit: The credit limit stated is the maximum amount of principal that can be borrowed an outstanding at any one time under this Agreement unless the limit is changed by ARM. In subsequent years, the annual maximum line of credit amount shall be the amount as set forth in the final approval letter that I receive prior to each crop year from ARM. ARM can increase or reduce the credit limit, renew the credit line or terminate this Agreement or the credit line without any notice.

ARM will make periodic advances until the Maturity Date up to the stated credit limit if the terms of this Agreement are not violated and a default has not occurred. Unless ARM notifies me in writing, this line of credit will expire after the Maturity Date. ARM may, in its sole discretion, renew the line of credit for additional years by written notice. Furthermore, any notices of pre-approval are conditional upon an approval of the line of credit for the crop year. If I am approved for a line of credit in the subsequent year, then ARM may, in its sole discretion on a case-by-case basis, add the principal and interest balance from my prior year loan to my line of credit for the subsequent year loan. If ARM so elects, then I agree that such amount shall be subject to the terms and conditions for the subsequent year line of credit, including application of interest rate in effect as of the date of roll-over to the subsequent year line of credit. Interest before that day will accrue pursuant to the then current applicable terms.

My Personal Information: I consent to the collection, use and disclosure of my Personal Information by ARM and its affiliates for the purposes of: (i) evaluating this agreement; (ii) determining my current and ongoing creditworthiness; (iii) administering and managing the requested loan; and (iv) for any other purposes required or permitted by law. If I provide my Social Security number or other identifying information, I consent to its use for file administration, verifying my identity and matching credit information.

ARM collects Personal Information in accordance with its standard operating procedures and necessary for the evaluation of credit. If you wish to access, make corrections to or make other inquiries regarding your Personal Information held by ARM, you may write to the address on page 1 of this form, attention Credit Manager.

Maturity Date: March 15th of the crop year for which the Product is purchased or a later date if so notified in writing by ARM.

Disclosures of Rates, Fees and Changes: From the time of each advance made under this agreement until paid in full I agree to pay interest in the non-default annual rate specified on the promissory note made to ARM in conjunction with this Capital-Bridge Loan. I also agree to pay a service fee of 1% of the stated amount on the promissory note. The unpaid principal amount shall bear interest computed upon the basis of a year of 360 days. The interest rate will be rounded to the nearest hundredth of one percent. An increase in the interest rate will have the effect of increasing the final payment. The post maturity rate will be 18 percent on any unpaid balance. The interest rate and post maturity rate will never exceed the maximum permitted by law. (TEXAS RESIDENTS ONLY: The ceiling rate for this Agreement, both before and after maturity, is indicated (weekly) ceiling rate announced by the Credit Commissioner from time to time.)

Post Maturity Date: Unless otherwise prohibited by law, interest will be assessed on the unpaid balance, starting from the origination date of this Agreement at a rate of 12% per year until paid in full. If this amount is greater than the maximum amount allowed by law, the interest charged shall be the maximum amount allowed by law.

Security Agreement Upon Default: I hereby grant to ARM a security interest in all of my present and future growing crops, inventory of crops, farm products, accounts receivable, documents and instruments, warehouse receipts, government payments, general intangibles and accounts, and all proceeds of the foregoing, whether now owned or hereafter acquired, to secure payment of my obligations hereunder, provided, however that this security interest shall not become effective until such time as I am in default under the terms of this Agreement. Upon my default, ARM is hereby authorized to execute, if necessary, and to file on my behalf any and all documents as may be necessary to perfect such security interest. The security interest granted hereunder is not in limitation of any liens in favor of ARM that may arise by the operation of law.

Payment: Payment of all outstanding principal and interest shall be due and payable in full on the Maturity Date. Payments will first reduce the amount owed for charges. The remainder of each payment will first reduce accrued interest and then unpaid principal. I have the right at any time to pay in advance the unpaid balance under this Agreement. I will receive periodic statements prior to the Maturity Date, which reflect the then present principal and interest balance and interest rate. I hereby agree to review each statement and determine whether any inaccuracies are reflected in the statement. In the event I discover that such inaccuracies may exist, I agree to notify you, the statement shall be conclusively deemed to be accurate and I agree to waive any such claims in the future.

Set Off: ARM has the right to set off, without notice, any amount owed under this Agreement against any right I have to receive money from ARM or other selling companies. The right of set off applies no matter how many parties are obligated to pay this Agreement.

Default: Default will occur if any one or more of the following occur: 1) Failure to make full payment on time; 2) Failure to keep any other promise made in connection with this Agreement or any advance; 3) Failure to pay, or keep any other promise, on any other loan or agreement and Borrowers/Co-Borrowers have with ARM or the selling companies; 4) any other creditor attempts to collect a debt through court proceedings; 5) Borrower/Co-Borrower dies; 6) Bankruptcy of any Borrower/Co-Borrowers, whether involuntary or voluntary; 7) anything happens in which causes ARM to reasonably believe that it will have difficulty collecting the amount owed.

Other Fees, Collection Costs and Attorney Fees: I agree that I will be liable to ARM for any additional charges reasonable expended by ARM in perfecting its secured position. In any event, subject to applicable law, I agree to pay all costs of collection, including reasonable attorney fees and legal expenses, if the obligation to ARM is not paid on time.

Waiver: ARM is not required to 1) demand payment of amounts due (presentment); 2) obtain official certification of nonpayment (protest); 3) give notice that amounts due have not been paid up (notice of dishonor); 4) give notice of intention to accelerate; or 5) give notice of acceleration. I also give up rights I may have under any valuation and appraisal laws. By waiving ARM's right to exercise any remedy upon an event of default, ARM does not waive its right to later exercise its right to any remedy based upon such default.

Successors and Assigns: ARM may sell this loan or assign this loan or participations in the loan to such third parties as ARM sees fit.

Remedies: If there is a default, ARM has the following cumulative remedies: 1) ARM may demand immediate payment of all amounts owed; 2) ARM may exercise its right to set off; 3) ARM may demand security for, or additional parties to be obligated to pay this Agreement; 4) ARM may refuse to make advances; 5) ARM may use any other remedy ARM has under state or federal law; and 6) ARM may enforce any security interest granted hereunder.

Governing Laws and Venue: The laws of the State of Louisiana will govern this Agreement and collection of amounts due under it. **Borrower/Co-Borrower agrees that any action regarding the Agreement and the collection of amounts due under it may be brought in.** Borrower/Co-Borrower consents to jurisdiction of such court over the Borrower/Co-Borrower and agrees that service of process as provided by Louisiana rules (governing state and federal courts) for nonresident persons or foreign corporations shall be sufficient.

Amendments and Termination: Except as may be indicated elsewhere, amendments to this Agreement may be made in one of two ways. First, I agree that ARM may send me a written notice notifying me of changes to this Agreement. I agree that any advances made after the date of such notice shall be governed by that notice, and my decision to request further advances under this Agreement after the written notice will signify my acceptance of those changes. Alternatively, as determined on a case-by-case basis by ARM, I may be requested to enter into a written amendment to this Agreement and I agree that I will have the option of entering into such a written amendment. Any alleged modification, which is not so documented by written agreement or written notice of amendment from ARM, shall not be effective as to any party, and in such case the original terms of this Agreement shall apply.

Notice: To the extent that written notice to me is required under the terms of this Agreement, I agree that ARM shall satisfy notice to me by sending a letter, by regular mail to me and the address shown on the application of such other addresses known by ARM to be

X _____
Borrower (Individually and on Behalf of Entity, if Applicable) Date

X _____
Co-Borrower (Individually and on Behalf of Entity, if Applicable) Date

X _____
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